

Deutsche Mutual Fund

DWS Hybrid Fixed Term Fund Abridged Annual Report 2011-2012

Sponsors / Co-Sponsors

Deutsche Asset Management (Asia) Limited

Registered Office :
One Raffles Quay, #17-00, South Tower,
Singapore 048583.

Deutsche India Holdings Private Limited

Block B-1, Nirlon Knowledge Park,
W. E. Highway, Goregaon (East)
Mumbai 400 063, India.

Asset Management Company

Deutsche Asset Management (India) Private Limited

Registered & Corporate Office :
2nd Floor, 222, Kodak House, Dr. D. N. Road, Fort,
Mumbai 400 001.

Trustee

Deutsche Trustee Services (India) Private Limited

Registered Office :
2nd Floor, 222, Kodak House, Dr. D. N. Road,
Fort, Mumbai 400 001.

Custodian

JP Morgan Chase Bank
Mafatlal Centre, 9th Floor,
Nariman Point, Mumbai 400 021.

Registrars & Transfer Agents

Karvy Computershare Private Limited
Karvy House, 46, Avenue 4,
Street No. 1, Banjara Hills, Hyderabad 500 034.

Auditors to the Fund

S. R. Batliboi & Co.
6th Floor, Express Towers,
Nariman Point, Mumbai 400 021.

Board of Directors of the Trustee Company

Mr. Shrinath Bolloju - Chairman

Mr. Debabrata Bhadury

Mr. M. H. Kania (ceased to be director w.e.f. April 30, 2012)

Mr. Y. B. Desai

Mr. M. S. Verma (appointed as director w.e.f. April 17, 2012)

Board of Directors of the Asset Management Company

Mr. Kersi M. Gherda - Chairman

Mr. Bhalchandra Bhide (ceased to be director w.e.f. May 12, 2012)

Mr. Suresh Soni

Mr. Stephen Harris

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Source: Food and Agriculture Organization of the United Nations

To invest contact your Financial Advisor

Email: dws.mutual@db.com
Toll Free: 1-800-209-5005



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



Deutsche Asset Management
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Trustee Report

for the year ended March 31, 2012

1 Scheme Performance, Future Outlook and Operations of the Schemes

DWS Hybrid Fixed Term Fund (HYBs)

The DWS Hybrid Fixed Term Fund Series had a combined corpus of Rs. 96.56 crores as at 31st March 2011 which increased to Rs. 528.16 crores as at March 31, 2012 consequent to launch of new Hybs. During the year 3 new Series of Hybrid Fixed Term Fund were launched.

Particulars	DWS Hybrid Fixed Term Fund Sr 1	Benchmark Returns CRISIL MIP Blended Index	DWS Hybrid Fixed Term Fund Sr 2	Benchmark Returns CRISIL MIP Blended Index	DWS Hybrid Fixed Term Fund Sr 3 #	Benchmark Returns CRISIL MIP Blended Index #
Last 1Year	2.43%	5.24%	-5.10%	5.24%	N.A.	N.A.
Since Inception	1.16%	8.08%	4.59%	7.21%	9.21%	4.32%

Particulars	DWS Hybrid Fixed Term Fund Sr 4 #	Benchmark Returns CRISIL MIP Blended Index #	DWS Hybrid Fixed Term Fund Sr 5 #	Benchmark Returns CRISIL MIP Blended Index #
Last 1Year	N.A.	N.A.	N.A.	N.A.
Since Inception	12.54%	0.96%	6.54%	0.00%

Absolute Returns. Past Performance may or may not be sustained in future and should not be used as basis of comparison with other investments. Performances calculated on Growth Plan NAV. Since inception returns are calculated on Rs. 10 invested on inception. Inception date is deemed as date of allotment for scheme.

Market Outlook:

Headwinds from the global economy will continue to impact domestic growth in the coming quarters. The downwards risks to growth in 2012-13 are likely to persist, if the monsoon is below the long term average. The index of industrial production numbers in the recent months have not been encouraging and the pace has slowed down. Notwithstanding the recent moderation in global crude oil prices and the domestic price pressures in manufactured products, the upside risk to inflation remains. While the moderation in global commodity prices could aid in checking inflationary trends in the near future, this could to an extent be offset by weakness in the exchange rate.

The headline inflation has remained high over 7% even though the core inflation has come under control. The Reserve Bank of India has formally announced an end to rate hike cycle. While the repo rate has been cut by 50 bps in April, extent and pace of further policy easing will be determined by the inflationary conditions.

A combination of uncertain international environment and slowing domestic growth poses challenges to equity market performance in the near term. The market expectations are low and valuations currently are cheaper than the long term average. Any change in the sentiment could lead to a positive shift in equity markets.

The macro economic factors will have bearing on the growth and direction of the Mutual Fund Industry. The government too is contemplating certain measures that may have a positive impact and put the Mutual Fund industry on a sustained growth path. The industry is also taking certain measures to bring standardization and convenience to the investors and distributors

Investors should continue to get guided by appropriate asset allocation to minimize risks and build a strong portfolio of investments for realizing their investment objectives.

2 Brief background of Sponsors, Trustee Company and AMC Company

a. Deutsche Mutual Fund

Deutsche Mutual Fund had been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a Trust Deed dated May 29, 2002. The Fund has been registered with SEBI vide registration number MF/047/02/10 dated 28th October 2002. Deutsche Trustee Services (India) Private Limited is the trustee to the Fund and Deutsche Asset Management (India) Private Limited has been appointed as Asset Management Company for all the Schemes of Mutual Fund vide Investment Management Agreement dated 29th May 2002.

b. Deutsche Trustee Services (India) Private Limited

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

c. Sponsors

– Deutsche Asset Management (Asia) Limited (“DeAM Asia”)

Deutsche Asset Management (Asia) Limited (DeAM Asia) was incorporated in 1987 and is based in Singapore. It serves as the regional headquarters of the Asset Management division of Deutsche Bank Group. Deutsche Asset Management group is one of the worlds leading investment management organisations. Deutsche Asset Management’s global team of investment professionals is dedicated to serving clients around the clock and across the globe. Their investment professionals strive to deliver out-performance and to develop new products to meet client’s investment needs. Deutsche Asset Management group is geographically divided into three regions, the Americas (covering North America and South America), Europe and Asia Pacific, providing the full range of investment management products across the risk/return spectrum.

– Deutsche India Holdings Private Limited (DIHPL)

DIHPL, a company incorporated under the Companies Act, 1956 having its registered office at Nirlon Knowledge Park, Block 1, Western Express Highway, Goregaon (East), Mumbai 400 063 Mumbai, is the Co-Sponsor for Deutsche Mutual Fund by virtue

Trustee Report (Contd.)

for the year ended March 31, 2012

of its contribution of more than 40% to the network of Deutsche Asset Management (India) Private Limited (DeAM India). DIHPL has been formed to act as a holding and investment company for the various existing and future operating subsidiaries of the Deutsche Bank group that are engaged in the financial services and back office processing services.

d. The Asset Management Company ("AMC")

Deutsche Asset Management (India) Private Ltd. (DeAM India) has been appointed as the Asset Management Company of the Mutual Fund by the Trustees vide its Investment Management Agreement (IMA) dated May 29, 2002 executed between the AMC and the Trustee Company. The Asset Management Company is a private limited company incorporated under the Companies Act, 1956 on March 21, 2002. Deutsche India Holdings Private Limited holds 100% of the paid up equity capital of the Company along with its two nominee shareholders holding 1 share each. The head office and the registered office of DeAM India is 2nd Floor, 222, Kodak House, Dr. D. N. Road, Fort, Mumbai - 400 001, India. The Asset Management Company was approved to act as the Asset Management Company for the Mutual Fund by SEBI on October 28, 2002. The AMC has also obtained Certificate of Registration as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 1993 vide registration no. INP000002486 with effect from January 16, 2008 which got further renewed for three years until January 15, 2014.

3 Investment Objective of the scheme

The objective of the DWS Hybrid Fixed Term Fund Series is to generate income by investing in high quality fixed income securities maturing on or before the date of the maturity of the scheme and to generate capital appreciation by investing in equity and equity related instruments.

4 Accounting policies followed by the scheme are in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the "Regulations") and amendments thereto, as applicable.

5 Unclaimed Dividends & Redemptions

There are no unclaimed dividends & redemptions as of March 31, 2012 in respect of above HYBs.

6 Redressal of Investor Complaints

During the FY 2011-2012, a total 76 complaints were received across all schemes and all the complaints were resolved within 30 days of their receipt. Complaints pending for redressal as on March 31, 2012 are Nil. The details of nature of complaints and their resolution status are as under:

Complaint Code	Type of Complaint#	(a) No. of complaints pending at the beginning of the year	(b) No. of Complaints received during the year	Action on (a) and (b)								
				Resolved				Non Actionable *	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	1	5	6	-	-	-	-	-	-	-	-
I B	Interest on delayed payment of Dividend	0	0	0	-	-	-	-	-	-	-	-
I C	Non receipt of Redemption Proceeds	0	29	29	-	-	-	-	-	-	-	-
I D	Interest on delayed payment of Redemption	0	0	0	-	-	-	-	-	-	-	-
II A	Non receipt of Statement of Account/Unit Certificate	0	2	2	-	-	-	-	-	-	-	-
II B	Discrepancy in Statement of Account	0	0	0	-	-	-	-	-	-	-	-
II C	Data corrections in Investor details	0	10	10	-	-	-	-	-	-	-	-
II D	Non receipt of Annual Report/ Abridged Summary	0	0	0	-	-	-	-	-	-	-	-
III A	Wrong switch between Schemes	0	6	6	-	-	-	-	-	-	-	-
III B	Unauthorized switch between Schemes	0	0	0	-	-	-	-	-	-	-	-
III C	Deviation from Scheme attributes	0	2	2	-	-	-	-	-	-	-	-
III D	Wrong or excess charges/load	0	1	1	-	-	-	-	-	-	-	-
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc.	0	2	2	-	-	-	-	-	-	-	-
IV	Others	0	19	19	-	-	-	-	-	-	-	-
	TOTAL	1	76	77	-	-	-	-	-	-	-	-

including against its authorized persons/ distributors / employees etc.

*Non actionable means complaints that are incomplete / outside the scope of the mutual fund

Trustee Report *(Contd.)*

for the year ended March 31, 2012

7 Statutory Information

- a. The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution of Rs. 1 lakh for setting up the Fund, and such other accretions / additions to the same.
- b. The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- c. Full Annual Report shall be disclosed on the website www.dws-india.com and shall be available for inspection at the Head Office of the mutual fund. Present and prospective unit holder can obtain copy of the trust deed, the full Annual Report of the Fund / AMC at a price.

For Deutsche Trustee Services (India) Private Limited

Shrinath Bolloju
Director

Y. B. Desai
Director

Place: Mumbai
Date: July 4, 2012

Exercising the Voting Rights

Extract of General policies and procedures for exercising the voting rights in respect of shares held by schemes of Deutsche Mutual Fund

Principles and Voting:

- The AMC believes that proxy voting, will be exercised keeping in mind the fiduciary responsibility of the AMC.
- AMC believes that one of the drivers of investment performance is an assessment of the corporate governance principles and practices of the companies in which the schemes invest.
- If voting is exercised by the AMC it will endeavour to act in a prudent and diligent manner, based exclusively on its reasonable judgment of what will best serve the interests of the investors in the investing scheme. The Fund Management team will consider various factors that have bearing on the value of securities should the proxy vote is exercised. Where it is believed that the interest of the shareholders of the investee company will be prejudiced by any proposal of the investee company, the AMC will cast vote against such proposal.

For general matters raised at the Annual General Meeting of a listed company, votes if cast, shall normally be as per the recommendations of the board of the investee company.

As regards voting by proxy, the discretion to exercise vote or abstain from voting shall solely rest with the Fund Manager / AMC.

- To ensure AMC fulfils its fiduciary obligation to always act in its unitholders best interests, a committee will be constituted for proxy voting that will consider the decisions by the Fund Managers on the resolution. The same shall also be reviewed by IRC periodically. Such Committee shall comprise of CEO, COO, CIO and Head Operations. The Committee shall be consulted on matters if any relating to responsibilities or execution of proxy voting.

It shall be the responsibility of the Fund management to exercise discretion, where there is a direct or indirect conflict regarding proxy voting and should not be influenced by any overriding interests.

Further, unitholders are requested to refer full Annual Report available on our website www.dws-india.com for details of proxy votes exercised in the AGMs/EGMs/meetings by Deutsche Asset Management (India) Private Limited during the Financial Year 2011-2012.

Auditors' Report

To the Trustee of

DEUTSCHE MUTUAL FUND

1. We have audited the attached balance sheets of the schemes mentioned below (collectively 'the Schemes') as at 31 March 2012 and also the revenue accounts and cash flow statements for the period as mentioned below, annexed thereto. These financial statements are the responsibility of the management of Deutsche Asset Management (India) Private Limited, the Schemes' asset manager. Our responsibility is to express an opinion on these financial statements based on our audit. Presentation of these separate balance sheets, revenue accounts and cash flow statements in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way.

Name of the Scheme	Period covered by revenue account and cash flow statement
DWS HYBRID FIXED TERM FUND - SERIES 1	1 April 2011 to 31 March 2012
DWS HYBRID FIXED TERM FUND - SERIES 2	1 April 2011 to 31 March 2012
DWS HYBRID FIXED TERM FUND - SERIES 3	4 October 2011 to 31 March 2012
DWS HYBRID FIXED TERM FUND - SERIES 4	1 February 2012 to 31 March 2012
DWS HYBRID FIXED TERM FUND - SERIES 5	6 March 2012 to 31 March 2012

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - The balance sheets, revenue accounts and cash flow statements dealt with by this report are in agreement with the books of account.
 - In our opinion, the balance sheets and revenue accounts dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the 'SEBI Regulations').
 - In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at 31 March 2012, wherever applicable, are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India as applicable and approved by the Board of Directors of Deutsche Trustee Services (India) Private Limited, and are fair and reasonable;
 - In our opinion, and to the best of our information and according to the explanations given to us, the said financial statements give the information required by the SEBI Regulations as applicable and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - in the case of the balance sheets, of the state of affairs of the Schemes as at March 31, 2012;
 - in the case of the revenue accounts, of the surplus/deficit, as applicable, for the period as mentioned above; and
 - in the case of the cash flow statements, of the cash flows for the period as mentioned above.

For **S. R. BATLIBOI & CO.**

Firm Registration Number - 301003E

Chartered Accountants

per **Shrawan Jalan**

Partner

Membership No.: 102102

Place: Mumbai

Date: July 4, 2012

Abridged Balance Sheet

as at March 31, 2012

(Rupees in Lakhs)

	DWS HYBRID FIXED TERM FUND - SERIES 1 March 31, 2012 March 31, 2011	DWS HYBRID FIXED TERM FUND - SERIES 2 March 31, 2012 March 31, 2011	DWS HYBRID FIXED TERM FUND - SERIES 3 March 31, 2012 March 31, 2011	DWS HYBRID FIXED TERM FUND - SERIES 4 March 31, 2012 March 31, 2011	DWS HYBRID FIXED TERM FUND - SERIES 5 March 31, 2012 March 31, 2011	
Liabilities						
1	Unit Capital	4,815.72	4,445.34	8,341.08	15,519.26	15,680.61
		4,815.72	4,445.34			
2	Reserves & Surplus					
2.1	Unrealised Appreciation Reserve	-	-	551.40	1,866.51	1,059.43
		1.84	426.58			
2.2	Other Reserves	58.32	204.62	218.47	81.78	(27.01)
		(60.64)	27.14			
3	Current Liabilities & Provisions					
3.1	Other Current Liabilities & Provisions	16.54	1.96	2.73	10.92	29.22
		8.24	9.57			
	TOTAL	4,890.58	4,651.92	9,113.68	17,478.47	16,742.25
		4,765.16	4,908.64			
Assets						
1	Investments					
1.1.	Listed Securities:					
1.1.1	Equity Shares	721.00	-	-	-	-
		847.65	-			
1.1.2	Other Debentures & Bonds	2,400.96	2,619.93	5,114.37	7,584.76	6,481.84
		1,666.68	1,689.75			
1.2	Unlisted Securities:					
1.2.1	Other Debentures & Bonds	1,496.91	984.95	1,508.71	4,760.99	5,921.86
		416.08	396.65	-	-	-
1.2.2	Securitised Debt securities	58.17	-	-	-	-
		127.14	169.53			
1.3	Commercial Paper	-	-	-	-	-
		297.17	197.02			
1.4	Certificate of Deposits	-	-	-	-	-
		945.04	1,115.73			
1.5	Option	-	867.23	2,183.50	4,974.74	4,162.47
		-	-			
	Total Investments	4,677.04	4,472.11	8,806.58	17,320.49	16,566.17
		4,299.76	3,568.68			
2	Other Current Assets					
2.1	Cash & Bank Balance	20.12	4.79	7.09	24.83	13.18
		25.52	37.75			
2.2	CBLO/ Reverse Repo Lending	69.90	59.92	14.98	24.97	49.93
		409.59	234.77			
2.3	Others	123.52	115.10	285.03	108.18	112.97
		30.29	1,067.43			
	TOTAL	4,890.58	4,651.92	9,113.68	17,478.47	16,742.25
		4,765.16	4,908.63			

Notes to Accounts - Annexure I

For **Deutsche Trustee Services (India) Private Limited**

Shrinath Bolloju
Director

Debabrata Bhadury
Director

M. S. Verma
Director

Y. B. Desai
Director

Place: Mumbai
Date: July 4, 2012

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Stephen Harris
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date: July 4, 2012

Abridged Revenue Account

for the year / period ended March 31, 2012

(Rupees in Lakhs)

	DWS HYBRID FIXED TERM FUND - SERIES 1	DWS HYBRID FIXED TERM FUND - SERIES 2	DWS HYBRID FIXED TERM FUND - SERIES 3	DWS HYBRID FIXED TERM FUND - SERIES 4	DWS HYBRID FIXED TERM FUND - SERIES 5	
	April 01, 2011 to March 31, 2012 August 23, 2010 to March 31, 2011	April 01, 2011 to March 31, 2012 January 27, 2011 to March 31, 2011	October 04, 2011 to March 31, 2012	February 01, 2012 to March 31, 2012	March 06, 2012 to March 31, 2012	
1 Income						
1.1 Dividend	18.66 1.58	-	-	-	-	
1.1 Interest	367.81 188.10	348.84 47.77	309.16	228.15	106.24	
1.2 Realised Gains / (Losses) on Interscheme sale of investments	- (19.83)	-	-	-	-	
1.3 Realised Gains / (Losses) on External sale / redemption of investments	(33.61) (94.08)	1.58 0.04	1.29	5.89	(2.02)	
	(A)	352.86 75.77	350.42 47.81	310.45 -	234.04 -	104.22 -
2 Expenses						
2.1 Management fees	57.53 32.68	42.66 6.35	44.69	36.46	15.75	
2.2 Service tax on Management fees	5.93 3.37	4.39 0.65	4.60	3.76	1.62	
2.3 Transfer agents fees and expenses	0.29 0.28	0.30 0.21	0.39	0.37	-	
2.4 Custodian fees	0.34 0.15	0.19 0.02	0.16	0.12	0.05	
2.5 Trusteeship fees	0.48 0.26	0.46 0.06	0.41	0.32	0.14	
2.6 Commission to Agents	25.67	53.13	38.38	33.25	14.26	
2.7 Marketing & Distribution expenses	- 0.05	5.42 0.58	0.81	0.02	(0.00)	
2.8 Audit fees	20.42 0.09	4.49 0.08	0.07	0.06	0.02	
2.9 Other operating expenses	0.17 1.18	0.18 1.19	2.47	1.23	0.78	
2.10 Expenses to be Reimbursed by the Investment Manager	0.66 -	0.63 (3.72)	-	(7.30)	(3.19)	
	(B)	91.56 57.99	102.98 14.28	91.98 -	68.29 -	29.43 -
3 NET REALISED GAINS FOR THE YEAR / PERIOD (A - B = C)	261.30 17.78	247.44 33.52	218.47 -	165.75 -	74.79 -	
4 Change in Unrealised Depreciation in value of investments (D)	127.79 78.42	69.96 6.38	-	83.97	101.80	
5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E = (C-D))	133.51 (60.64)	177.48 27.14	218.47	81.78	(27.01)	
6 Change in unrealised appreciation in the value of investments (F)	(1.84) 1.84	(426.58) 426.58	551.40	1,866.51	1,059.43	
7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	131.67 (58.80)	(249.01) 453.72	769.87	1,948.29	1,032.42	
7.1 Add: Balance transfer from Unrealised Appreciation Reserve	1.84	426.58	-	-	-	
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	-	-	551.40	1,866.51	1,059.43	
7.3 Add / (Less): Equalisation	1.84	426.58	-	-	-	
	-	-	-	-	-	
8 Total	133.51 (60.64)	177.47 27.14	218.47	81.78	(27.01)	
9 Dividend appropriation						
9.1 Dividend Distributed during the period	12.75	-	-	-	-	
9.2 Tax on income distributed during the period	1.80	-	-	-	-	
	-	-	-	-	-	
10 Retained Surplus / (Deficit) carried forward to Balance sheet	118.96 (60.64)	177.47 27.14	218.47	81.78	(27.01)	

Notes to Accounts - Annexure I

For **Deutsche Trustee Services (India) Private Limited**

Shrinath Bolloju
Director

Debabrata Bhadury
Director

M. S. Verma
Director

Y. B. Desai
Director

Place: Mumbai
Date: July 4, 2012

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Stephen Harris
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date: July 4, 2012



Deutsche Asset Management
A Member of the Deutsche Bank Group



Notes to Accounts - Annexure I

to the Abridged Balance Sheet and Revenue Account for the year / period ended March 31, 2012

1 The Annual Accounts of the Schemes prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 has been approved by the Board of Directors of AMC and Trustee Company at their meetings held on July 4, 2012. The audit report attached herewith refers to the said annual accounts. The aforesaid abridged accounts are an extract of the Annual Accounts in accordance with SEBI Circular No. IMD/Cir No. 8/132968/2008 dated July 24, 2008.

2 Investments:-

2.1 All Investments of the Scheme are registered in the name of Trustees for the benefit of the Scheme Unitholders

2.2. Open Positions of derivatives as at the period ended March 31, 2012 and March 31, 2011 are as follows:

Options

Name of the Scheme	Outstanding Market Value (Rupees)	Percentage to Net Assets	Outstanding Market Value (Rupees)	Percentage to Net Assets
	31-Mar-2012		31-Mar-2011	
DWS HYBRID FIXED TERM FUND - SERIES 1	-	0.00	-	-
DWS HYBRID FIXED TERM FUND - SERIES 2	86,723,363	18.65	104,690,108	21.37
DWS HYBRID FIXED TERM FUND - SERIES 3	218,350,300	23.97	NA	NA
DWS HYBRID FIXED TERM FUND - SERIES 4	497,473,638	28.48	NA	NA
DWS HYBRID FIXED TERM FUND - SERIES 5	416,246,928	24.91	NA	NA

2.3. There were no investments in Associates and Group Companies as at the year ended March 31, 2012 and March 31, 2011.

2.4. There were no open position of Securities Borrowed and / or Lent by the scheme as at the year ended March 31, 2012 and March 31, 2011.

2.5. Non-performing Assets are identified and provision is made thereon as per Securities and Exchange Board of India Guidelines (SEBI) Guidelines for Identification and Provision for Non- Performing Assets (Debt Securities). An asset is classified as non performing , if the interest and/or principal amount has not been received or has remained outstanding for one quarter from the date such income/ installment has fallen due. There were no Non-Performing Assets as at March 31, 2012 and March 31, 2011.

2.6. Aggregate Unrealised Gain / Loss as at the year / period ended March 31, 2012 and March 31, 2011 and their percentages to net assets are as under :

Name of the Scheme	2011-12				2010-11			
	Unrealised gain/ (loss) (Other than derivatives)	Unrealised gain/ (loss) (Other than derivatives)	Total unrealised gain/ Loss	% to Net assets	Unrealised gain/(loss) (Other than derivatives)	Unrealised gain/(loss) (Other than derivatives)	Total unrealised gain/ Loss	% to Net assets
	(A)	(B)	C = A + B		(A)	(B)	C = A + B	
DWS HYBRID FIXED TERM FUND - SERIES 1	(20,621,048.34)	-	(20,621,048.34)	-4.23%	(7,657,864.00)	-	(7,657,864.00)	-0.56%
DWS HYBRID FIXED TERM FUND - SERIES 2	(62,624.96)	(7,571,340.00)	(7,633,964.96)	-1.64%	(223,498.50)	42,243,217.50	42,019,719.00	8.58%
DWS HYBRID FIXED TERM FUND - SERIES 3	2,559,878.86	52,580,025.00	55,139,903.86	6.05%	NA	NA	NA	NA
DWS HYBRID FIXED TERM FUND - SERIES 4	(8,397,430.85)	186,651,025.00	178,253,594.15	10.20%	NA	NA	NA	NA
DWS HYBRID FIXED TERM FUND - SERIES 5	(10,179,862.02)	105,944,346.29	95,764,484.27	5.73%	NA	NA	NA	NA

2.7. The aggregate value of investment securities purchased and sold (including matured) during the financial year March 31, 2012 and March 31, 2011 are as under:

Name of the Scheme	2011-2012				2010-2011			
	Aggregate Purchases		Aggregate Sales		Aggregate Purchases		Aggregate Sales	
	Rupees	Percentage of Average Weekly Net Assets	Rupees	Percentage of Average Weekly Net Assets	Rupees	Percentage of Average Weekly Net Assets	Rupees	Percentage of Average Weekly Net Assets
DWS HYBRID FIXED TERM FUND - SERIES 1	562,529,682	117.43%	498,035,005	103.97%	844,301,283	322.51%	407,883,407	155.80%
DWS HYBRID FIXED TERM FUND - SERIES 2	447,976,775	97.89%	407,142,862	88.97%	408,545,873	643.34%	53,675,347	84.52%
DWS HYBRID FIXED TERM FUND - SERIES 3	892,594,345	98.22%	69,692,177	7.67%	NA	NA	NA	NA
DWS HYBRID FIXED TERM FUND - SERIES 4	1,713,027,518	99.95%	8,586,106,896	500.98%	NA	NA	NA	NA
DWS HYBRID FIXED TERM FUND - SERIES 5	1,611,393,230	99.68%	55,298,333	3.42%	NA	NA	NA	NA

Notes to Accounts - Annexure I (Contd.)

to the Abridged Balance Sheet and Revenue Account for the year / period ended March 31, 2012

- 2.8. Aggregate fair value of non-traded (including privately placed) investment as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee is as under.

Name of the Scheme	Fair Value (Rupees)	Percentage to Net Assets	Fair Value (Rupees)	Percentage to Net Assets
	31-Mar-2012		31-Mar-2011	
DWS HYBRID FIXED TERM FUND - SERIES 1	467,703,574	95.96	319,702,037	67.21
DWS HYBRID FIXED TERM FUND - SERIES 2	447,210,718	96.18	331,359,389	67.64
DWS HYBRID FIXED TERM FUND - SERIES 3	880,657,814	96.66	NA	NA
DWS HYBRID FIXED TERM FUND - SERIES 4	1,732,049,102	99.16	NA	NA
DWS HYBRID FIXED TERM FUND - SERIES 5	1,656,616,738	99.12	NA	NA

3 Details of Transaction with Associates under Regulation 25(8).

Disclosure under Regulation 25(8) of the SEBI Regulation have been made in respect of amount paid to parties associated with sponsors in which the Asset Management Company or its major shareholders have a substantial interest as in accordance with the requirements given in SEBI's Circular No. SEBI/IMD/CIR No. 18 / 198647 / 2010 dated 15th March, 2010.

- a) Brokerage on investments is paid to associates/related parties/group companies of sponsor/AMC during the current year and previous year.

Scheme Name	Name of associate	Nature of association	Period covered	Description	Value of Transaction (in Rs. & % of total value of the transaction of the Schemes)		Brokerage (in Rs. & % of total brokerage paid by the Schemes)	
					Rupees	%	Rupees	%
DWS Hybrid Fixed Term Fund – Series 1	Deutsche Equities India Private Limited	Associate of Investment Manager	April 01, 2011 to March 31, 2012	Purchase / Sale of Investments	15,653,097	6.52	31,010	1.35
DWS Hybrid Fixed Term Fund – Series 1	Deutsche Equities India Private Limited	Associate of Investment Manager	April 01, 2010 to March 31, 2011	Purchase / Sale of Investments	1,955,389	0.58	4,100	1.47

- b) Commission on distribution of units paid to associates/related parties/group companies of sponsor/AMC.

Scheme Name	Name of associate	Nature of association	Period covered	Description	Value of Transaction (in Rs. & % of total value of the transaction of the Schemes)		Commission (in Rs. & % of total commission paid by the Schemes)	
					Rupees	%	Rupees	%
DWS Hybrid Fixed Term Fund – Series 3	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2011 to March 31, 2012	Procuring unit subscription	37,900,000	4.54	1,463,375	5.84
DWS Hybrid Fixed Term Fund – Series 4	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2011 to March 31, 2012	Procuring unit subscription	65,583,755	4.22	2,623,350	5.41
DWS Hybrid Fixed Term Fund – Series 5	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2011 to March 31, 2012	Procuring unit subscription	92,687,055	5.91	3,707,482	10.58
DWS Hybrid Fixed Term Fund – Series 1	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	Procuring unit subscription	133,837,601	6.28	502,118	5.20
DWS Hybrid Fixed Term Fund – Series 2	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	Procuring unit subscription	27,911,710	11.16	907,131	15.39

- 4 There were no unit holders holdings over 25% of the NAV of the Scheme as at March 31, 2012 and March 31, 2011.
- 5 Planwise details of movement in units are given in Annexure II
- 6 Expenses other than Management fees are inclusive of service tax where applicable.
- 7 As these are the first financial statements of the DWS Hybrid Fixed Term Fund – Series 3, DWS Hybrid Fixed Term Fund – Series 4 and DWS Hybrid Fixed Term Fund – Series 5 since the date of its commencement, there are no comparative figures for the previous period. Prior year's figures have been regrouped / rearranged where appropriate.
- 8 No contingent liabilities for the year / period ended March 31, 2012 and March 31, 2011.

Notes to Accounts – Annexure II

to the Abridged Balance Sheet and Revenue Account for the year / period ended March 31, 2012

Unit Capital Movement

Scheme Name	Option	2011-12				2010-11			
		Outstanding, beginning of year/period	Issued during the year / period	Outstanding, end of year / period	Face Value	Issued during the year / period	Outstanding, end of year / period	Face Value	
		Units			Amount (in 000 Rs.)	Units		Amount (in 000 Rs.)	
DWS HYBRID FIXED TERM FUND - SERIES 1 2011-2012	Regular Plan - Growth Option	31,039,447.000	-	31,039,447.000	310,394,470	31,039,447.000	31,039,447.000	310,394,470	
	Regular Plan - Dividend Option	17,117,769.000	-	17,117,769.000	171,177,690	17,117,769.000	17,117,769.000	171,177,690	
	Total	48,157,216.000	-	48,157,216.000	481,572,160	48,157,216	48,157,216	481,572,160	
DWS HYBRID FIXED TERM FUND - SERIES 2 2011-2012	Regular Plan - Growth Option	34,178,024.000	-	34,178,024.000	341,780,240	34,178,024.000	34,178,024.000	341,780,240	
	Regular Plan - Dividend Option	10,275,400.000	-	10,275,400.000	102,754,000	10,275,400.000	10,275,400.000	102,754,000	
	Total	44,453,424.000	-	44,453,424.000	444,534,240	44,453,424	44,453,424	444,534,240	
DWS HYBRID FIXED TERM FUND - SERIES 3 2011-2012	Regular Plan - Growth Option	-	63,667,994.966	63,667,994.966	636,679,950				
	Regular Plan - Dividend Option	-	19,742,850.000	19,742,850.000	197,428,500				
	Total	-	83,410,844.966	83,410,844.966	834,108,450				
DWS HYBRID FIXED TERM FUND - SERIES 4 2011-2012	Regular Plan - Growth Option	-	107,094,607.865	107,094,607.865	1,070,946,079				
	Regular Plan - Dividend Option	-	48,098,020.000	48,098,020.000	480,980,200				
	Total	-	155,192,627.865	155,192,627.865	1,551,926,279				
DWS HYBRID FIXED TERM FUND - SERIES 5 2011-2012	Regular Plan - Growth Option	-	104,651,529.268	104,651,529.268	1,046,515,293				
	Regular Plan - Dividend Option	-	52,154,596.249	52,154,596.249	521,545,962				
	Total	-	156,806,125.517	156,806,125.517	1,568,061,255				

For Deutsche Trustee Services (India) Private Limited

Shrinath Bolloju
Director

Debabrata Bhadury
Director

M. S. Verma
Director

Y. B. Desai
Director

Place: Mumbai
Date: July 4, 2012

For Deutsche Asset Management (India) Private Limited

Kersi M. Gherda
Director

Suresh Soni
Director

Stephen Harris
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date: July 4, 2012

Key Statistics

for the year / period ended March 31, 2012

	Rupees in Lakhs				
	DWS HYBRID FIXED TERM FUND - SERIES 1	DWS HYBRID FIXED TERM FUND - SERIES 2	DWS HYBRID FIXED TERM FUND - SERIES 3	DWS HYBRID FIXED TERM FUND - SERIES 4	DWS HYBRID FIXED TERM FUND - SERIES 5
	April 01, 2011 to March 31, 2012 August 23, 2010 to March 31, 2011	April 01, 2011 to March 31, 2012 January 27, 2011 to March 31, 2011	October 04, 2011 to March 31, 2012	February 01, 2012 to March 31, 2012	March 06, 2012 to March 31, 2012
1. NAV per unit (Rs.):					
Opening					
Growth Option	9.8779 N.A	11.0207 N.A	N.A	N.A	N.A
Dividend Option	9.8779 N.A	11.0207 N.A	N.A	N.A	N.A
Highest					
Growth Option	10.1822 10.1944	11.0918 11.0207	11.6987	11.4791	10.6803
Dividend Option	10.1822 10.1944	11.0918 11.0207	11.6987	11.4791	10.6803

Key Statistics (Contd.)

for the year / period ended March 31, 2012

	Rupees in Lakhs				
	DWS HYBRID FIXED TERM FUND - SERIES 1	DWS HYBRID FIXED TERM FUND - SERIES 2	DWS HYBRID FIXED TERM FUND - SERIES 3	DWS HYBRID FIXED TERM FUND - SERIES 4	DWS HYBRID FIXED TERM FUND - SERIES 5
	April 01, 2011 to March 31, 2012 August 23, 2010 to March 31, 2011	April 01, 2011 to March 31, 2012 January 27, 2011 to March 31, 2011	October 04, 2011 to March 31, 2012	February 01, 2012 to March 31, 2012	March 06, 2012 to March 31, 2012
Lowest					
Growth Option	9.7175 9.5901	9.5310 10.0000	9.9677	10.0000	9.9508
Dividend Option	9.7175 9.5901	9.5310 10.0000	9.9677	10.0000	9.9508
Closing					
Growth Option	10.1514 9.8779	10.4603 11.0207	10.9230	11.2554	10.6584
Dividend Option	10.0661 9.8779	10.4603 11.0207	10.9230	11.2554	10.6584
2. Closing Assets Under Management (Rs. in Lakhs)					
Closing	4,874 4,757	4,650 4,899	9,111	17,468	16,713
Average (AAuM)	4,790 4,778	4,576 4,636	9,087	17,139	16,166
3. Gross income as % of AAuM	7.37% 2.89%	7.66% 7.52%	6.99%	7.35%	6.21%
4. Expense Ratio:					
a. Total Expense as % of AAuM (plan wise)					
Growth Option	1.91% 2.22%*	2.25% 2.25%*	2.07%*	2.14%*	1.75%*
Dividend Option	1.91% 2.22%*	2.25% 2.25%*	2.07%	2.14%	1.75%
b. Management Fee as % of AAuM (plan wise)					
Growth Option	1.20% 1.25%*	0.93% 1.00%*	1.01%	1.15%	0.94%
Dividend Option	1.20% 1.25%*	0.93% 1.00%*	1.01%	1.15%	0.94%
5. Net Income as a percentage of AAuM	5.45% 0.68%	5.39% 5.28%	4.90%	5.19%	4.44%
6. Portfolio turnover ratio	0.06 0.05	- -	-	-	-
7. Total Dividend per unit distributed during the year / period (plan wise)					
Regular Plan					
Dividend Option	0.0850	-	-	-	-
8. Returns:					
a. Last One Year Scheme					
Growth Option	2.43% N.A.	(5.10)% N.A.	N.A.	N.A.	N.A.
Benchmark					
Growth Option	5.24% N.A.	5.24% N.A.	N.A.	N.A.	N.A.
b. Since Inception Scheme					
Growth Option	0.75% -1.24%**	4.09% 10.21%**	9.21%**	12.54%**	6.54%**
Benchmark					
Growth Option	5.16% 2.70%**	6.43% 1.88%**	4.32%**	0.96%**	0.41%**
	CRISIL MIP Blended Index	CRISIL MIP Blended Index	CRISIL MIP Blended Index	CRISIL MIP Blended Index	CRISIL MIP Blended Index

* Annualised

** Returns since the launch of the scheme/Plan represents absolute return.

Statutory Details: Deutsche Mutual Fund had been set up as a trust settled by Deutsche Asset Management (Asia) Limited. (DeAM Asia). The Sponsors of Deutsche Mutual Fund are DeAM Asia and Deutsche India Holdings Private Limited. The Trustee of the Mutual Fund is Deutsche Trustee Services (India) Private Limited and the Investment Manager is Deutsche Asset Management (India) Private Limited. DWS Investments is the global mutual fund brand of Deutsche Asset Management.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

BOOK POST

If undelivered, please return to,
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(Unit: Deutsche Mutual Fund)

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Contacts

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Karvy Computershare Private Limited

Agra: Deepak Wasan Plaza, Behind Holiday Inn, Opp Megdoot Furnitures, Sanjay Place, Agra 282002 (U.P.). **Ahmedabad:** 201, Shail Building, Opp Madhusudhan House, Nr. Navrangpura Telephone Exchange, Navrangpura, Ahmedabad 380006. **Ajmer:** 1-2, II Floor, Ajmer Tower, Kutchary Road, Ajmer 305001. **Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S P Marg, Civil Lines, Allahabad 211001. **Alwar:** 101, 1st Floor, Saurabh Towers, Opp. UTI, Road No # 2, Bhagat Singh Circle, Alwar 301001. **Ambala:** 6349, Nicholson Road, Adjacent Kos Hospital, Ambala Cantt, Ambala 133001. **Amritsar:** 72-A, Taylor's Road, Aga Heritage Gandhi Ground, Amritsar 143001. **Ananthapur:** # 15-149, 1st Floor, S.R.Towers, Opp Lalithakala Parishat, Subash Road, Anantapur 515001. **Aurangabad:** Ramkunj, Railway Station Road, Near Osmanpura Circle, Aurangabad 431005. **Bangalore:** No. 51/25, 1st Floor, Surya Building, Ratna Avenue, Richmond Road, Bangalore 560025. **Bareilly:** 1st Floor, 165, Civil Lines, Opp. Hotel Bareilly Palace, Near Rly Station Road, Bareilly 243001. **Baroda:** SB-4&5, Mangaldeep Complex, Opposite Mesonic Hall, Productivity Road, Alkapuri, Vadodara 390007. **Bhilai:** Shop No. 1, First Floor, Plot No. 1, Old Sada Office Block, Commercial Complex, Near HDFC ATM, Nehru Nagar- East, Bhilai 490020. **Bhilwara:** 27-28, 1st Floor, Hira-Panna Complex, Pur Road, Bhilwara 311001. **Bhubaneswar:** Plot No. 104/105(P), Jaydev Vihar, Besides Hotel Pal Heights, Bhubaneswar 751013. **Bikaner:** 2nd Floor, Plot No 70 & 71, Panchshati Circle, Sardul Gunj Scheme, Bikaner 334003. **Calicut:** Sowbhagya Shopping Complex, Areyadathupalam, Mavoor Road, Calicut 673004. **Chandigarh:** SCO-371-372, First Floor, Above HDFC Bank, Sector 35B, Chandigarh 160022. **Chennai:** Flat No F11, First Floor, Akshya Plaza, (Erstwhile Harris Road), Opp Chief City Metropolitan Court, # 108, Adhithanar Salai, Egmore, Chennai 600002. **Cochin:** Building No. 39 Ali Arcade, 1st floor, Near Atlantis Junction, Kizhvana Road, Panampilli Nagar, Cochin 682036. **Coimbatore:** 1057/1058, Jaya Enclave, Avanashi Road, Coimbatore 641018. **Cuttack:** Dargha Bazar, Opp. Dargha Bazar Police Station, Buxibazar, Cuttack 753001. **Dehradun:** Kaulagarh Road, Near Sirmour Marg, Above Reliance Webworld, Dehradun 248001. **Durgapur:** MWAV-16 Bengal Ambuja, 2nd Floor, City Centre, Durgapur 713216. **Faridabad:** A-2B, 1st Floor, Nehru Ground, Neelam Bata Road, Nit, Faridabad 121001. **Ghaziabad:** 1st Floor, C-7, Lohia Nagar, Ghaziabad 201001. **Goa:** Above V.I.P. House, Ajdacent A.D. Girls Inter College, Bank Road, Gorakhpur 273001. **Guntur:** Door No. 6-10-18, Sai House, 10/1, Arundelpet, Guntur 522002. **Gurgaon:** Shop No. 18, Ground Floor, Sector-14, Opp. AKD Tower, Near Huda Office, Gurgaon 122001. **Guwahati:** 54 Sagarika Bhawan, R G Baruah Road, (AIDC Bus Stop), Guwahati 781024. **Haridwar:** 8, Govind Puri, Opp. LIC - 2, Above Vijay Bank, Main Road, Ranipur More, Haridwar 249401. **Hissar:** SCO 71, 1st Floor, Red Square Market, Hissar 125001. **Hubli:** 22 & 23, 3rd Floor, Eureka Junction, T B Road, Hubli 580029. **Hyderabad:** 8-2-596 Karvy Plaza, Avenue 4, Street No.1, Banjara Hills, Hyderabad 500034. **Indore:** G-7, Royal Ratan Building, M.G Road, Opp. Kotak Mahindra Bank, Indore 452010. **Jaipur:** S-16 A, 3rd Floor, Land Mark, Opposite Jaipur Club, Mahavir Marg, C-Scheme, Jaipur 302001. **Jalandhar:** Lower Ground Floor, Office No. 3, Arora Prime Tower, Plot No. 28, G T Road, Jalandhar 144004. **Jamshedpur:** Kanchan Tower, 3rd Floor, Chhaganlal Dayalji @ Sons, 3-S B Shop Area, (Near Traffic Signal), Main Road, Bistupur, Jamshedpur 831001. **Jodhpur:** 203, Modi Arcade, Chupasn Road, Jodhpur 342001. **Kanpur:** 15/46, Ground Floor, Opp. Muir Mills, Civil Lines, Kanpur 208001. **Karimnagar:** H.No.4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar 505001. **Karnal:** 18/369, Char Chaman, Kunjapura road, Karnal 132001. **Kolhapur:** 605/1/4 E Ward, Near Sultane Chambers, Shahupuri 2nd Lane, Kolhapur 416001. **Kolkata:** 166A, Rashbehari Avenue, 2nd Floor, Near Adi Dhakerhwari Bastralaya, Opp Fortis Hospital, Kolkata 700029. **Kota:** H.No. 29, First Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota 324007. **Kurnool:** Shop No. 43, 1st Floor, S V Complex, Railway Station Road, Kurnool 518004. **Lucknow:** Usha Sadan, 24, Prem Nagar, Ashok Marg, Lucknow 226001. **Ludhiana:** SCO - 136, First Floor, Above Airtel Show Room, Feroze Gandhi Market, Ludhiana 141001. **Madurai:** Rakesh Towers, 30-C, Bye Pass Road, 1st Floor, Opp Nagappa Motors, Madurai 625010. **Mangalore:** Ground Floor, Mahendra Arcade, Kodial Bail, Mangalore 575003. **Mathura:** Ambey Crown, 2nd Floor, In Front of BSA College, Gaushala Road, Mathura 281001. **Meerut:** 1st Floor, Medi Centre Complex, Opp. ICICI Bank, Hapur Road, Meerut 250002. **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Tari Khana Chowk, Moradabad 244001. **Mumbai:** Office number 01/04, 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bombay Stock Exchange, Fort, Mumbai 400001. **Mysore:** L-350, Silver Tower, Clock Tower, Ashoka Road, Mysore 570001. **Nagpur:** Plot No.2/1, House No. 102/1, Mangaldeep Apartment, Mata Mandir Road, Opp. Khandelwal Jewellers, Dharampath, Nagpur 440010. **Nasik:** S-12, Second Floor, Suyojit Sankul, Sharanpur Road, Nasik 422002. **Nellore:** 207, II Floor, Kaizen Heights, 16/2/230, Sunday Market, Pogathota, Nellore 524001. **New Delhi:** 305, 3rd Floor, New Delhi House, Bara Khamba Road, Connaught Place, New Delhi 110001. **Noida:** 307 Jaipuria Plaza, D 68 A, 2nd Floor, Opp Delhi Public School, Sector 26, Noida 201301. **Panipat:** 1st Floor, Krishna Tower, Near HDFC Bank, Opp. Railway Road, G T Road, Panipat 132103. **Panjim:** City Business Centre, Coelho Pereira Building, Room Nos.18,19 & 20, Dada Vaidya Road, Panjim 403001. **Patiala:** SCO 27 D, Chhoti Baradari, Patiala 147001. **Patna:** 3A, 3rd floor, Anand tower, Beside Chankya Cinema Hall, Exhibition Road, Patna 800001. **Pondicherry:** First Floor, No.7, Thiagarajar Street, Pondicherry 605001. **Pune:** Shop No. 16, 17 & 18, Ground Floor, Sreenath Plaza, Dyaneshwar Paduka Chowk, F C Road, Pune 411004. **Raipur:** Room No. TF 31, 3rd Floor, Millennium Plaza, Behind Indian Coffee House, G E Road, Raipur 492001. **Rajahmundry:** Dr. No. 6-1-4, first floor, Rangachary street, Tnagar, Rajahmundry 533101. **Rajkot:** 104, Siddhi Vinayak Complex, Dr Yagnik Road, Opp Ramkrishna Ashram, Rajkot 360001. **Ranchi:** Room No. 307, 3rd Floor, Commerce Towers, Beside Mahabir Towers, Main Road, Ranchi 834001. **Rohtak:** 1st Floor, Ashoka Plaza, Delhi Road, Rohtak 124001. **Salem:** Door No. 40, Brindavan Road, Near Perumal Koil, Fairlands, Salem 636016. **Shillong:** Mani Bhawan, Thana Road, Lower Police Bazar, Shillong 793001. **Shimla:** Triveni Building, By Pas Chowk, Khallini, Shimla 171002. **Siliguri:** Nanak Complex, Nagpur Church Road, Sevoke Road, Siliguri 734001. **Sonepat:** 205 R Model Town, Above Central Bank of India, Sonepat 131001. **Surat:** G-6 Empire State Building, Near Parag House, Udhna Darwaja, Ring Road, Surat 395002. **Tirupathi:** Plot No.16 (South Part), First Floor, R C Road, Tirupati 517502. **Trichy:** Sri Krishna Arcade, 1st Floor, 60 Thennur High Road, Trichy 620017. **Trivandrum:** 2nd Floor, Akshaya Towers, Above Jetairways, Sasthamangalam, Trivandrum 695010. **Udaipur:** 201-202, Madhav Chambers, Opp. G.P.O, Chetak Circle, Madhuban, Udaipur 313001. **Varanasi:** D-64/132, KA 1st Floor, Anant Complex, Sagra, Varanasi 221010. **Vellore:** No.1, M.N.R. Arcade, Officer's Line, Krishna Nagar, Vellore 632001. **Vijayawada:** 39-10-7 Opp Municipal Water Tank, Labbijpet, Vijayawada 520010. **Visakhapatnam:** 47-14-5/1 Eswar Paradise, Dwaraka Nagar, Main Road, Visakhapatnam 530016. **Warangal:** 5-6-95, 1st floor, Opp B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal 506001.



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