



A Member of the Deutsche Bank Group

ITSCHE MUTUAL I

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UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2007 [PURSUANT TO REGULATION 59 OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

| SL. NO. | PARTICULARS | DWS PREMIER | | | INSTA CASH P | | DWS | DWS | DWS | DWS | DWS ALPHA | MONEY PLU | | DWS TAX | DWS FIXED TI | | | | DWS FIXED TE | | DWS FIXED |
|------------|---|--------------------------|------------------|--------------------------|--------------------------------|--------------------------|---------------------------|------------------|--------------------------|--|------------------|--------------------|------------------|----------------|------------------|-----------------|-----------------------|-----------------|------------------|----------------|----------------|
| | | BOND FUND | MATURITY Fund | Institutional Plan | Regular | Super Institutional | INVESTMENT Opportunity | FLOATING Rate | MIP A | MIP B | EQUITY FUND | Institutional | Regular Plan | SAVING FUND | Institutional | Regular Plan | Institutional Plan | Regular Plan | Institutional | Regular | TERM FUND 20 |
| | | 4.45 | | _ | Plan | Plan | | | 5.00 | 0.70 | 57.47 | Plan | | 00.07 | Plan | | | | 007.00 | 4.40 | 70.07 |
| 1.1 | Unit Capital at the beginning of the half - year period (Rs in Crores) Unit Capital at the end of the period (Rs in Crores) | 1.45 1.30 | 9.06 275.04 | 364.21 632.41 | 114.34 108.38 | NA 308.53 | 4.93 5.08 | 46.08 25.94 | 5.22 3.36 | 0.76 0.62 | 57.47 37.59 | 308.34 2,984.71 | 351.35 718.85 | 33.37 33.95 | 115.77 115.77 | 28.78 28.33 | 76.60 66.60 | 5.20 5.20 | 987.30 987.30 | 4.48 4.48 | 76.67 76.59 |
| 2.0 | Reserves & Surplus (Rs in Crores) | 0.24 | 17.59 | 42.76 | 11.40 | 1.32 | 8.68 | 4.20 | 0.54 | 0.02 | 56.29 | 71.42 | 19.29 | 13.31 | 7.76 | 1.83 | 4.40 | 0.34 | 64.43 | 0.28 | 6.48 |
| 3.1 | Total Net Assets at the beginning of the half - year period (Rs in Crores) | 1.65 | 10.55 | 388.25 | 124.88 | NA | 8.93 | 51.72 | 5.56 | 0.79 | 102.73 | 313.05 | 357.37 | 32.94 | 116.53 | 28.94 | 77.77 | 5.28 | 1,006.02 | 4.56 | 77.91 |
| 3.2 4.1 | Total Net Assets at the end of the period | 1.54 | 292.63 | 675.16 | 119.77 | 309.86 | 13.76 | 30.15 | 3.90 | 0.68 | 93.88 | 3,056.13 | 738.14 | 47.26 | 123.53 | 30.16 | 71.00 | 5.54 | 1,051.73 | 4.76 | 83.07 |
| 4.1 | NAV at the beginning of the half year period (Rs) Growth Option | 11.9855 | 12.5080 | 11.7783 | 12.5900 | NA ^{\$} | 21.94 | 12.1262 | 12.4475 | 11.8331 | 48.32 | 10.3344 | 10.8212 | 9.8715 | 10.0661 | 10.0562 | 10.1530 | 10.1453 | 10.1896 | 10.1793 | 10.1624 |
| | Daily Dividend Option | N.A. | NA | 10.0252 | 10.3068 | NA \$ | NA NA | 10.0181 | NA | NA | NA | 10.0148 | 10.0325 | NA NA | NA | NA | NA NA | NA | NA NA | NA | NA |
| | Weekly Dividend Option | N.A. | 10.1637 | 10.1312 | 10.2252 | NA ^{\$} | NA | 10.3701 | NA | NA | NA | 10.0245 | 10.0574 | NA | NA | NA | NA | NA | NA NA | NA NA | NA |
| | Monthly Dividend Option Quarterly Dividend Option | 10.4259 10.0456 | 10.0173 NA | 10.0825 NA | 10.2164 NA | NA ^{\$} | NA NA | 10.2777 NA | 10.1815 10.0159 | 9.8839 9.9276 | NA NA | 10.0761 NA | 10.1266 NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA |
| | Annual Dividend Option | 10.0436 | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | 10.0159 | 10.0309 | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA |
| | Dividend Option | N.A. | NA | NA | NA | NA ^s | 16.74 | NA | NA | NA | 14.51 | NA | NA | 9.8715 | NA | 10.0562 | 10.1530 | 10.1453 | 10.1896 | 10.1793 | 10.1624 |
| | Weekly Bonus Option | N.A. | NA NA | NA NA | NA NA | NA ^{\$} | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA |
| 4.2 | Fortnightly Dividend Option NAV at the end of the period (Rs) | N.A. | NA | NA | NA | NA NA | NA | NA | NA | NA | NA | NA | NA NA | N.A. | NA | NA | NA | NA NA | N.A. | N.A. | NA |
| 7.2 | Growth Option | 12.4397 88 | 13.1051 88 | 12.2297 8 | 13.0627 & | 10.0570 ^{&} | 32.75 88 | 12.5828 88 | 13.6506 && | 12.6879 88 | 66.88 88 | 10.7711 && | 11.2674 && | 13.9249 88 | 10.6526 888 | 10.6292 &&& | 10.6492 888 | 10.6359 888 | 10.6428 888 | 10.6174 888 | 10.8333 888 |
| | Daily Dividend Option | N.A. | NA | 10.0195 & | 10.3010 & | 10.0200& | NA | 10.0147 88 | NA | NA | NA | 10.0082 && | 10.0259 && | NA | NA | NA | NA | NA | NA | NA | NA |
| | Weekly Dividend Option | N.A. | 10.2339 88 | 10.1289 & | | NA NA | N.A. | 10.3785 88 | NA 10.0201 88 | NA 10 40 40 88 | NA NA | 10.0446 88 | 10.0828 88 | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA |
| | Monthly Dividend Option Quarterly Dividend Option | 10.7491 && 10.4261 && | 10.3124 88 NA | 10.1031 ^{&} | 10.3026 ^{&} NA | NA NA | N.A. N.A. | 10.3590 && NA | 10.9391 && 10.9840 && | 10.4948 ^{&&} 10.6448 ^{&&} | NA NA | 10.1794 && NA | 10.2319 && NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA |
| | Annual Dividend Option | 10.4261 | NA NA | NA NA | NA NA | NA NA | N.A. | NA NA | 11.2262 && | 10.7555 && | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA |
| | Dividend Option | N.A. | NA | NA | NA | NA | 25.01 && | NA | NA | NA | 20.09 && | NA | NA | 13.9249 88 | NA | 10.6292 888 | NA | 10.6359 888 | 10.6428 888 | 10.6174 888 | 10.8333 888 |
| | Weekly Bonus Option | N.A. | NA NA | NA NA | 10.2741 & | NA NA | N.A. | NA NA | NA | NA NA | NA | NA | NA NA | NA NA | NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA |
| 4.3 | Fortnightly Dividend Option Dividend paid per unit during the half - year (Rs) | N.A. | NA NA | NA | NA NA | NA NA | N.A. | N.A. | NA | NA NA | NA | NA | NA NA | N.A. | NA | NA | NA | N.A. | N.A. | N.A. | NA |
| 4.0 | Daily Dividend Option | N.A. | N.A. | 0.3821 | 0.3839 | 0.0200 | N.A. | 0.3742 | N.A. | N.A. | N.A. | 0.4211 | 0.4118 | N.A. | N.A. | NA | N.A. | NA | N.A. | NA | NA |
| | Weekly Dividend Option | N.A. | 0.4160 | 0.3835 | 0.3770 | N.A. | N.A. | 0.3900 | N.A. | N.A. | N.A. | 0.4095 | 0.3965 | N.A. | N.A. | NA | N.A. | NA | N.A. | NA | NA |
| | Monthly Dividend Option | 0.0700 | 0.2080 | 0.3600 | 0.2920 | N.A. | N.A. | 0.3600 | 0.2800 | 0.1000 | N.A. | 0.3800 | 0.3680 | N.A. | N.A. | NA NA | N.A. | NA NA | N.A. | NA NA | NA NA |
| | Quarterly Dividend Option Fortnightly Dividend Option | NIL NA | N.A. NA | N.A. NA | N.A. NA | N.A. NA | N.A. NA | N.A. NA | NIL NA | 0.2103 NA | N.A. NA | N.A. NA | N.A. NA | N.A. NA | N.A. NA | NA NA | N.A. NA | NA NA | N.A. | NA NA | NA NA |
| | Dividend Option | NIL | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | NIL | NIL | NIL | N.A. | N.A. | NIL | NIL | NIL | NIL | NIL | NIL | NIL | NIL |
| | INCOME | | | | | | | | | | | | | | | | | | | | |
| 5.1 | Dividend (Rs in Crores) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.06 | 0.00 | 0.00 @ | 0.00 @ | 0.44 | 0.00 | 0.00 | 0.19 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 5.2 5.3 | Interest (Rs in Crores) Profit/(Loss) on sale/redemption of investments | (0.03) | 5.69 (0.59) | 34.35 1.29 | 5.13 0.19 | 0.64 0.03 | 0.00 [®] | 1.59 0.26 | 0.14 0.05 | 0.02 -0.02 | 0.03 14.53 | 96.06 (0.73) | 31.28 (0.24) | 0.01 3.92 | 5.06 (0.29) | (0.07) | 3.34 0.00 | 0.26 0.00 | 47.40 (1.13) | (0.02) | 3.70 1.15 |
| 3.0 | (other than inter scheme transfer/sale.) (Rs in Crores) | (0.00) | (0.55) | 1.20 | 0.10 | 0.00 | 1.00 | 0.20 | 0.00 | 0.02 | 14.50 | (0.70) | (0.24) | 0.52 | (0.23) | (0.07) | 0.00 | 0.00 | (1.10) | (0.02) | 1.15 |
| 5.4 | Profit/(Loss) on inter-scheme transfer/sale of investments (Rs in Crores) | (0.00) @ | (0.21) | (0.45) | (0.07) | (0.00) ⁰ | 0.00 | 0.03 | (0.00) @ | 0.00 | 0.00 | 1.54 | 0.50 | 0.00 | (0.02) | (0.00) @ | (0.30) | (0.03) | (0.27) | (0.00) @ | 0.07 |
| 5.5 | Other Income (Rs in Crores) | 0.00 | 4.00 | 05.10 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 46.00 | 0.01 | 0.00 4.92 |
| 5.6 | Total Income (5.1 to 5.5) (Rs in Crores) EXPENSES | 0.03 | 4.89 | 35.19 | 5.25 | 0.66 | 2.04 | 1.88 | 0.19 | 0.01 | 14.99 | 96.87 | 31.55 | 4.12 | 4.75 | 1.17 | 3.04 | 0.23 | 46.00 | 0.21 | 4.92 |
| 6.1 | Management Fees (Rs in Crores) | 0.01 | 0.19 | 1.00 | 0.16 | 0.02 | 0.07 | 0.04 | 0.02 | 0.00 @ | 0.59 | 2.52 | 0.98 | 0.24 | 0.08 | 0.03 | 0.25 | 0.02 | 3.19 | 0.02 | 0.17 |
| 6.2 | Trustee Fees (Rs in Crores) | 0.00 @ | 0.01 | 0.04 | 0.01 | 0.00 8 | 0.00 | 0.00 | 0.00 @ | 0.00 @ | 0.00 @ | 0.10 | 0.05 | 0.00 @ | 0.01 | 0.00 @ | 0.00 @ | 0.00 8 | 0.05 | 0.00 @ | 0.00 @ |
| 6.3 | Total Recurring Expenses (including 6.1 and 6.2) (Rs in Crores) | 0.02 | 0.57 | 2.29 | 0.43 | 0.03 | 0.12 | 0.10 | 0.05 | 0.01 | 1.19 | 5.62 | 2.52 | 0.48 | 0.14 | 0.07 | 0.55 | 0.04 | 5.06 | 0.03 | 0.31 0.42% |
| 6.4 6.5 | Percentage of Management Fees to daily average net assets # (%) Total Recurring expenses as a percentage of daily average net assets # (%) | 0.90% 2.00% | 0.30% | 0.22% 0.51% | 0.26% 0.66% | 0.20% 0.40% | 1.25% 2.25% | 0.20% 0.50% | 1.00% 2.25% | 1.00% 2.25% | 1.25% 2.50% | 0.22% 0.50% | 0.27% 0.70% | 1.23% 2.50% | 0.14% 0.23% | 0.20% 0.48% | 0.71% 1.38% | 0.78% 1.67% | 0.62% 0.98% | 0.73% 1.27% | 0.42% |
| 7.1 | Returns during the half year * [(+) (-)] | 3.79% | 4.77% | 3.83% | 3.75% | NA | 49.27% | 3.77% | 9.67% | 7.22% | 38.41% | 4.23% | 4.12% | 41.06% | 5.83% | 5.70% | 4.89% | 4.84% | 4.45% | 4.30% | 6.60% |
| 7.2 | Compounded Annualised yield in case of schemes in existence for more than 1 year | | | | | | | | | | | | | | | | | | | | |
| | (i) Last 1 year [%] | 3.97% 4.04% | 7.31% 6.04% | 7.84% 6.51% | 7.68% 6.35% | NA NA | 56.18% 46.49% | 7.65% 6.44% | 10.90% | 6.71% 7.06% | 42.36% 45.05% | N.A. N.A. | 8.31% N.A. | 41.81% N.A. | N.A. N.A. | N.A. N.A. | N.A. N.A. | N.A. N.A. | N.A. | N.A. N.A. | N.A. N.A. |
| | (ii) Last 3 years [%] (iii) Last 5 years [%] | 4.04% N.A. | N.A. | N.A. | 0.33% N.A. | NA NA | 40.49% N.A. | N.A. | 9.91% N.A. | 7.06% N.A. | 45.05% N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | (iv) Since the launch of the scheme /plan [%] | 4.77% | 5.94% | 6.35% | 5.85% | 0.57% ** | 38.21% | 6.00% | 8.86% | 6.71% | 49.99% | 7.71% | 8.03% | 24.23% | 6.53% | 6.29% | 6.49% | 6.36% | 6.43% | 6.17% | 8.33% |
| | (v) Date of launch of the scheme / plan | 21/01/03 | 21/01/03 | 25/06/04 | 21/01/03 | 05/09/07 | 29/01/04 | 21/10/03 | 29/01/04 | 29/01/04 | 21/01/03 | 08/11/06 | 14/03/06 | 20/03/06 | 30/10/06 | 30/10/06 | 03/11/06 | 03/11/06 | | 05/12/06 | 27/12/06 |
| 8.1 | Returns on Benchmark Index during the half year | 4.42% NA | 4.92% NA | 3.96% NA | 3.96% NA | NA NA | 36.11% NA | 3.96% NA | 8.24% NA | 8.24% NA | 31.40% | 3.96% NA | 3.96% NA | 33.17% | 4.42% | NA NA | 4.92% NA | 4.92% | 4.92% NA | 4.92% NA | 8.24% |
| 0.2 | Compounded Annualised yield on Benchmark Index (i) Last 1 year [%] | 5.39% | 7.03% | 7.31% | 7.31% | NA NA | NA 41.68% | 7.31% | 10.29% | 10.29% | NA 39.93% | NA N.A. | 7.31% | NA 40.17% | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | N.A. |
| | (ii) Last 3 years [%] | 4.52% | 5.59% | 5.84% | 5.84% | NA | 42.53% | 5.84% | 9.71% | 9.71% | 42.31% | N.A. | N.A. | N.A. | N.A. | NA | N.A. | NA | N.A. | NA | N.A. |
| | (iii) Last 5 years [%] | N.A. | N.A. | N.A. | N.A. | NA NA | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | NA | N.A. | NA | N.A. | NA | N.A. |
| 0 | (iv) Since the launch of the scheme /plan [%] Provision for Doubtful Income/Debts (Rs in Crores) | 4.19% 0.00 | 5.08% 0.00 | 5.66% 0.00 | 5.26% 0.00 | 0.45%** 0.00 | 32.80% 0.00 | 5.38% 0.00 | 7.69% 0.00 | 7.69% 0.00 | 38.85% 0.00 | 6.66% 0.00 | 6.96% 0.00 | 29.82% 0.00 | 4.80% 0.00 | 4.80% 0.00 | 6.49% 0.00 | 6.49% 0.00 | 5.95% 0.00 | 5.95% | 7.38% 0.00 |
| | Payments to associate/group companies (Rs in Crores) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Investments made in associate/group companies (Rs in Crores) | 0.00 | 20.00 | 261.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 116.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 12 | Benchmark Index | | | | il Liquid | Crisil Liquid | BSE 200 | Crisil Liquid | | Crisil Mip | NSE Nifty | Crisil Liquid | | S&P CNX 500 | Crisil Con | | Crisil Sho | | | nort Term | Crisil MIP |
| | | Bond Fund Index | Bond Fund Index | Fun | nd Index | Fund Index | | Fund Index | Blended Index | Blended Index | Index | Fund Index | Fund Index | | Bond Fun | d Index | Bond Fun | ıd Index | Bond Fu | ınd Index | Blended Index |

| | | Bond Fund Index | Bond Fund Index | Fund Ind | I | Index | Fi | | led Index Blend | ed Index Ind | | Index Fund In | dex | | Fund Index | Bond | Fund Index | Bond F | und Index | Blended Index |
|------------|---|--------------------------|------------------------|--------------------------|---------------------------|---------------------------|-------------------------------|----------------------------|--|-------------------------|-------------------|---------------------------|--|---------------------------|--|----------------------------|-----------------------------|--|----------------------------|-----------------------------------|
| | during the half year has been calculated for the growth plans of the respective schem | | | | | | | | | | | | n 0.01. # Indi | icates annualis | sed for the p | eriod. \$ Launc | hed during the | current period | and hence n | no NAV for the |
| beginning | g of the half year. & Indicates NAV as on 30th September 2007 (Last Declared NAV) | && Indicates N | NAV as on 28th | n September 2 | 007 (Last Decl | ared NAV) & | && Indicates | NAV as on 26t | h September | 2007 (Last De | eclared NAV |) | | | | | | | | |
| SL.NO. | PARTICULARS | DWS FI | IXED | DWS FI | XED | DWS FIX | ED | DW\$ FIXED | DWS FIXED | DWS F | FIXED | DWS FIX | KED | DWS F | FIXED | DW\$ FIXED | DWS CREDIT | DWS QUATERLY | DWS CAPITAL | DWS GLOBAL |
| | | TERM FU | ND 21 | TERM FU | ND 24 | TERM FUN | D 25 | TERM FUND 26 | TERM FUND 29 | TERM F | UND 32 | TERM FU | ND 33 | TERM FL | JND 34 | TERM FUND 35 | OPPORTUNITIES | | PROTECTION | THEMATIC |
| | | | | | | | | | | | | | | | | | FUND | SERIES 1 | ORIENTED FUND | OFFSHORE FUND |
| | | Institutional Plan | Regular Plan | Institutional Plan | Regular Plan | Institutional Plan | Regular Plar | | | Institutional Plan | Regular Plan | Institutional Plan | Regular Plan | Institutional Plan | Regular Plan | | | | | |
| | Unit Capital at the beginning of the half - year period (Rs in Crores) | 195.61 | 48.67 | 571.15 | 35.73 | 111.12 | 27.19 | 115.05 | NA | NA | 0.00 | NA NA | NA | NA NA | 0.00 | NA | NA | NA | NA | NA |
| | Unit Capital at the end of the period (Rs in Crores) | 195.61 | 48.65 | 568.40 | 35.66 | 111.12 | 27.19 | 115.00 | 150.28 | 37.03 | 4.33 | 106.25 | 14.77 | 273.75 | 0.02 | 150.64 | 1,649.09 | 85.13 | 14.37 | 54.62 |
| | Reserves & Surplus (Rs in Crores) Total Net Assets at the beginning of the half - year period (Rs in Crores) | 11.53 196.58 | 2.71 48.91 | 32.05 571.62 | 1.98 35.76 | 6.75 111.95 | 1.57 27.38 | 7.63 115.36 | 7.35 NA | 1.43 NA | 0.16 | 3.02 NA | 0.40 NA | 0.67 NA | 0.00 | 0.84 NA | 8.00 NA | 0.26 NA | 1.09 NA | 2.03 NA |
| 3.2 | Total Net Assets at the end of the period | 207.14 | 51.37 | 600.45 | 37.64 | 117.87 | 28.76 | 122.63 | 157.62 | 38.46 | 4.50 | 109.26 | 15.17 | 274.42 | 0.02 | 151.48 | 1,657.09 | 85.40 | 15.46 | 56.65 |
| | NAV at the beginning of the half year period (Rs) | 10.0407 | 10.0470 | 10.0001 | 10.0001 | 10.0745 | 10.0701 | 10,0000 | NA ^s | NA \$ | NA \$ | NA ^{\$} | NA ^s | NA ^{\$} | NA ^{\$} | NA ^{\$} | NA ^{\$} | NA \$ | NA ^{\$} | NA \$ |
| | Growth Option Daily Dividend Option | 10.0497 NA | 10.0479 NA | 10.0081 NA | 10.0081 NA | 10.0745 NA | 10.0701 NA | 10.0266 NA | NA V | NA V | NA * | NA * | NA * | NA * | NA * | NA * | NA V | NA * | NA NA | NA * |
| | Weekly Dividend Option | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA ^{\$} | NA | NA | NA |
| | Monthly Dividend Option | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA \$ | NA NA | NA NA | NA NA |
| | Quarterly Dividend Option Annual Dividend Option | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA |
| | Dividend Option | NA | 10.0479 | 10.0081 | 10.0081 | NA | 10.0701 | 10.0266 | NA ^s | NA \$ | NA \$ | NA ^s | NA ^{\$} | NA ^{\$} | NA ^{\$} | NA \$ | NA | NA \$ | NA ^{\$} | NA ^{\$} |
| | Weekly Bonus Option | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA S | NA NA | NA NA | NA NA |
| 4.2 | Fortnightly Dividend Option NAV at the end of the period (Rs) | NA | NA | NA | NA | NA | NA NA | NA | NA | NA | NA | NA NA | NA | NA | NA | NA NA | NA \$ | NA | NA | NA |
| | Growth Option | 10.5757 888 | 10.5522 888 | 10.5695 888 | 10.5509 888 | 10.5947 888 | 10.5683 && | 8 10.6524 888 | 10.4739 888 | 10.3726 888 | 10.3606 888 | 10.2715 888 | 10.2617 888 | 10.0147 888 | 10.0147 888 | | 10.2423 88 | 10.2324 &&& | 10.6958 888 | 10.37 && |
| | Daily Dividend Option | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA | NA NA | NA | NA NA | NA NA | NA | NA | NA | NA NA | NA 10.0070 88 | NA | NA NA | NA NA |
| | Weekly Dividend Option Monthly Dividend Option | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | 10.0379 88 10.1130 88 | NA NA | NA NA | NA NA |
| | Quarterly Dividend Option | NA NA | NA NA | NA | NA | NA NA | NA NA | NA | NA NA | NA | NA | NA NA | NA | NA NA | NA NA | NA NA | NA | NA NA | NA | NA |
| | Annual Dividend Option | NA | NA | NA | NA | NA | NA NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA | NA |
| | Dividend Option Weekly Bonus Option | NA NA | 10.3885 888 NA | 10.3662 888 NA | 10.3477 888 NA | NA NA | 10.4046 ^{&&} | 10.4879 888 NA | 10.4739 ^{&&&} NA | 10.3726 &&& NA | 10.3606 &&& NA | NA NA | 10.2617 ^{&&&} NA | NA NA | 10.0147 ^{&&&} NA | 10.0429 888 NA | NA NA | 10.0199 ^{&&&} NA | 10.6958 888 NA | 10.37 ^{&&} NA |
| | Fortnightly Dividend Option | N.A. | N.A. | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | NA NA | 10.0993 && | NA NA | NA NA | NA NA |
| 4.3 | Dividend paid per unit during the half - year (Rs) | | *** | | | | | | NI A | | | | | | *** | | | N. A | | |
| | Daily Dividend Option Weekly Dividend Option | N.A. N.A. | NA NA | N.A. N.A. | NA NA | N.A. N.A. | NA NA | N.A. N.A. | N.A. N.A. | N.A. | NA NA | N.A. N.A. | NA NA | N.A. N.A. | NA NA | N.A. | N.A. 0.2080 | N.A. N.A. | N.A. N.A. | N.A. N.A. |
| | Monthly Dividend Option | N.A. | NA NA | N.A. | NA NA | N.A. | NA NA | N.A. | N.A. | N.A. | NA NA | N.A. | NA NA | N.A. | NA NA | N.A. | 0.2000 | N.A. | N.A. | N.A. |
| | Quarterly Dividend Option | N.A. | NA | N.A. | NA | N.A. | NA | N.A. | N.A. | N.A. | NA | N.A. | NA | N.A. | NA | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Fortnightly Dividend Option Dividend Option | NA NIL | NA 0.1600 | N.A. 0.2000 | 0.2000 | NA NIL | 0.1600 | 0.1600 | NA NIL | NA NIL | NA NIL | NA NIL | NA NIL | NA NIL | NA NIL | NA NIL | 0.1280 N.A. | NA 0.2121 | NA NIL | NA NIL |
| | INCOME | INIL | 0.1000 | 0.2000 | 0.2000 | INIL | 0.1000 | 0.1000 | IVIL | INIL | INIL | INIL | INIL | INIL | INIL | INIL | N.A. | 0.4141 | NIL | INIL |
| | Dividend (Rs in Crores) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.01 | 0.00 |
| 5.2 5.3 | Interest (Rs in Crores) Profit/(Loss) on sale/redemption of investments | 10.32 0.00 | 2.56 0.00 | 30.88 (0.08) | 1.93 (0.01) | 5.87 0.00 | 1.43 0.00 | 6.05 1.19 | 6.94 0.00 | 1.24 0.08 | 0.14 | 2.75 0.00 | 0.38 | 0.72 0.00 | 0.00 0.00 | 0.88 | 24.41 0.16 | 2.72 0.06 | 0.42 0.14 | 0.00 @ |
| | (other than inter scheme transfer/sale.)(Rs in Crores) | | | ` ' | . , | | | | | | | | | | | | | | | |
| | Profit/(Loss) on inter-scheme transfer/sale of investments (Rs in Crores) | 0.20 | 0.05 | 0.23 | 0.01 | (0.01) | (0.00) | 0.22 | 0.06 | 0.08 | 0.01 | 0.00 | 0.00 | 0.00 | 0.00 | (0.00) ® | 0.33 | 0.04 | 0.02 | 0.00 |
| | Other Income (Rs in Crores) Total Income (5.1 to 5.5) (Rs in Crores) | 0.00 10.52 | 0.00 2.61 | 0.00 31.02 | 0.00 1.95 | 0.00 5.85 | 0.00 1.44 | 0.00 7.45 | 7.00 | 0.00 1.39 | 0.00 | 0.00 2.75 | 0.00 | 0.00 0.72 | 0.00 | 0.00 | 0.00 24.90 | 0.00 2.83 | 0.00 | 0.00 |
| | EXPENSES | 70.02 | 2.01 | | 00 | 0.00 | | 0 | | | | | | | | | | | | |
| | Management Fees (Rs in Crores) | 0.20 | 0.06 | 0.20 | 0.01 | 0.16 | 0.05 | 0.16 | 0.15 | 0.01 | 0.00 | 0.03 | 0.00 @ | 0.04 | 0.00 8 | 0.01 | 0.98 | 0.02 | 0.06 | 0.00 @ |
| 6.2 | Trustee Fees (Rs in Crores) Total Recurring Expenses (including 6.1 and 6.2) (Rs in Crores) | 0.01 0.41 | 0.00 [®] 0.21 | 0.03 0.60 | 0.00 [®] 0.10 | 0.01 0.34 | 0.00 [®] | 0.01 | 0.01 0.34 | 0.00 @ | 0.00 @ | 0.00 [®] | 0.00 [®] 0.02 | 0.00 [®] 0.05 | 0.00 0 | 0.00 8 | 0.03 2.17 | 0.00 [®] 0.04 | 0.00 [®] | 0.00 [®] 0.02 |
| 6.4 | Percentage of Management Fees to daily average net assets # (%) | 0.20% | 0.22% | 0.07% | 0.07% | 0.28% | 0.31% | 0.27% | 0.22% | 0.05% | 0.05% | 0.08% | 0.08% | 0.48% | 0.48% | 0.10% | 0.34% | 0.06% | 1.25% | 0.10% |
| | Total Recurring expenses as a percentage of daily average net assets # (%) | 0.41% | 0.82% | 0.20% | 0.57% | 0.59% | 1.01% | 0.53% | 0.52% | 0.20% | 0.55% | 0.22% | 0.57% | 0.65% | 0.65% | 0.25% | 0.76% | 0.12% | 2.25% | 0.75% |
| | Returns during the half year * [(+) (-)] Compounded Annualised yield in case of schemes in existence for more than 1 year | 5.23% | 5.02% | 5.61% | 5.42% | 5.16% | 4.95% | 6.24% | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | (i) Last 1 year [%] | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | (ii) Last 3 years [%] | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| | (iii) Last 5 years [%] (iv) Since the launch of the scheme /plan [%] | N.A. 5.76% | N.A. 5.52% | N.A. 5.70% | N.A. 5.51% | N.A. 5.95% | N.A. 5.68% | N.A. 6.52% | N.A. 4.74% ** | N.A. 3.73% ** | N.A. 3.73% ** | N.A. 2.71% ** | N.A. 2.71% ** | N.A. 0.15% ** | N.A. 0.15% ** | N.A. 0.43% ** | N.A. 2.42% ** | N.A. 2.32% ** | N.A. 6.96% ** | N.A. 3.70% ** |
| | (v) Date of launch of the scheme / plan | 15/03/07 | 15/03/07 | 29/03/07 | 29/03/07 | 20/02/07 | 20/02/07 | 23/03/07 | 27/04/07 | | 29/05/07 | 19/06/07 | 19/06/07 | 20/09/07 | 20/09/07 | 11/09/07 | 22/06/07 | 20/06/07 | 01/06/07 | 11/09/07 |
| | Returns on Benchmark Index during the half year | 4.92% | 4.92% | 4.92% | 4.92% | 4.92% | 4.92% | 8.24% | N.A. | NA | NA NA | NA | NA | NA | NA | N.A. | N.A. | N.A. | N.A. | N.A. |
| | Compounded Annualised yield on Benchmark Index (i) Last 1 year [%] | NA NA | NA NA | NA NA | NA NA | NA | NA NA | N.A. | N.A. | NA | NA NA | NA NA | NA | NA | NA | N.A. | N.A. | N.A. | N.A. | N.A. |
| | (ii) Last 3 years [%] | N.A. | NA NA | N.A. | NA | N.A. | NA | N.A. | N.A. | N.A. | NA | N.A. | NA | N.A. | NA NA | N.A. | N.A. | N.A. | N.A. | N.A. |
| | (iii) Last 5 years [%] | N.A. | NA 5 040/ | N.A. | NA 4 2007 | N.A. | NA | N.A. | N.A. | N.A. | NA 2 440/ ** | N.A. | NA 0.500/ ** | N.A. | NA 0.400/ ** | N.A. | N.A. | N.A. | N.A. | N.A. |
| | (iv) Since the launch of the scheme /plan [%] Provision for Doubtful Income/Debts (Rs in Crores) | 5.21% 0.00 | 5.21% 0.00 | 4.93% 0.00 | 4.93% 0.00 | 5.45% 0.00 | 5.45% 0.00 | 8.00% 0.00 | 4.17% ** 0.00 | 3.11% ** 0.00 | 3.11% ** 0.00 | 2.53% ** 0.00 | 2.53% ** 0.00 | 0.13% ** 0.00 | 0.13% ** 0.00 | 2.12% ** | 1.52% ** | 2.49% ** 0.00 | 5.27% ** 0.00 | 3.10% ** 0.00 |
| | Payments to associate/group companies (Rs in Crores) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.02 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.05 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Investments made in associate/group companies (Rs in Crores) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 85.00 | 0.00 | 0.00 | 0.00 |
| 12 | Benchmark Index | Crisil Shor Bond Fund | | Crisil Shor Bond Fund | | Crisil Short Bond Fund | | CRISIL MIP Blended Fund | | Crisil S Term Bond F | | Crisil Sh Term Bond Fu | | Crisil S Term Bond F | | Crisil MIP Blended Fund | CRISIL Liquid Fund Index | Crisil Short Term Bond | Crisil MIP Blended Fund | MSCI World Index |
| | | | | | | | | Index | Fund Index | | | | | | | Index | | Fund Index | Index | |
| * Return o | during the half year has been calculated for the growth plans of the respective schem | nee considerin | a Movement o | of NIAV/ during t | ho half your ** | Doturne cine | o the launch | of the cohome | Dlan rango | ate abcolute re | oturn @ Ind | licator loce than | 0.01 # Indi | catoc annualic | ad for the ne | oriod & Launa | had during the | o ourront nario | d and honco r | on NIAV/ for the |





DEUTSCHE MUTUAL FUND

1 Disclosure under regulation 25(11) of SEBI MF Regulation1996,as amended. Deutsche Mutual fund has made the following investments in companies which held units in

| | alue of any scheme of Deutsche Mutual F | ded.Deutsche Mutual fund has made the following und. | invocationic in compan | ioo wiiion noid aniio iii |
|---|---|--|---|---|
| Company Name | Schemes invested in by the Company | Investment made by schemes of Deutsche Mutual Fund in the company/subsidiary | Aggregated for the period under Regulation 25 (11) At cost | Outstanding as at September 30,2007 At Market / Fair Value |
| | | | (Rs. in Lakhs) | (Rs. in Lakhs) |
| DSP Merrill Lynch Capital Limited | DWS INSTA CASH PLUS FUND | DWS - ALPHA EQUITY FUND | 54.89 | - |
| | | DWS - FLOATING RATE FUND DWS - INSTA CASH PLUS FUND | 535.71 70,646.61 | - |
| | | DWS - MONEY PLUS FUND | 107,848.12 | - |
| | | DWS - PREMIER BOND FUND | 44.56 | - |
| | | DWS - SHORT MATURITY FUND DWS CAPITAL PROTECTION ORIENTED FUND | 2,669.62 327.40 | - |
| | | DWS FIXED TERM FUND - SERIES 11 | 87.10 | - |
| | | DWS FIXED TERM FUND - SERIES 12 | 2,252.13 | - |
| | | DWS FIXED TERM FUND - SERIES 13 | 1,500.00 | - |
| | | DWS FIXED TERM FUND - SERIES 15 DWS FIXED TERM FUND - SERIES 16 | 1,000.00 | - |
| | | DWS FIXED TERM FUND - SERIES 17 | 2,422.20 | 1,975.19 |
| | | DWS FIXED TERM FUND - SERIES 18 | 1,509.10 | 1,446.40 |
| | | DWS FIXED TERM FUND - SERIES 19 | 10,099.68 | 9,972.19 |
| | | DWS FIXED TERM FUND - SERIES 2 DWS FIXED TERM FUND - SERIES 20 | 14.46 69.51 | - |
| | | DWS FIXED TERM FUND - SERIES 21 | 537.16 | - |
| | | DWS FIXED TERM FUND - SERIES 24 | 59.10 | - |
| | | DWS FIXED TERM FUND - SERIES 25 | 100.00 | - |
| | | DWS FIXED TERM FUND - SERIES 26 DWS FIXED TERM FUND - SERIES 27 | 1,728.89 329.55 | - |
| | | DWS FIXED TERM FUND - SERIES 3 | 851.45 | - |
| | | DWS FIXED TERM FUND - SERIES 32 | 329.30 | 49.88 |
| | | DWS FIXED TERM FUND - SERIES 4 | 126.40 | - |
| | | DWS FIXED TERM FUND - SERIES 5 DWS FIXED TERM FUND - SERIES 6 | 86.33 184.57 | - |
| | | DWS FIXED TERM FUND - SERIES 8 | 196.21 | <u> </u> |
| | | DWS FIXED TERM FUND - SERIES 9 | 277.28 | - |
| Clabal Trade F' | DIMO INOTA CACIL BULG SUGE | DWS MIP FUND-PLAN B | 29.71 | - |
| Global Trade Finance Limited | DWS INSTA CASH PLUS FUND | DWS - ALPHA EQUITY FUND DWS - FLOATING RATE FUND | 1,500.00 700.00 | - |
| | | DWS - INSTA CASH PLUS FUND | 795,300.00 | - |
| | | DWS - MONEY PLUS FUND | 1,270,300.00 | - |
| | | DWS - SHORT MATURITY FUND | 33,000.00 | - |
| | | DWS CAPITAL PROTECTION ORIENTED FUND DWS CREDIT OPPORTUNITIES CASH FUND | 2,000.00 179,000.00 | - |
| | | DWS FIXED TERM FUND - SERIES 10 | 3,400.00 | - |
| | | DWS FIXED TERM FUND - SERIES 14 | 4,600.00 | - |
| | | DWS FIXED TERM FUND - SERIES 15 | 4,300.00 | - |
| | | DWS FIXED TERM FUND - SERIES 16 DWS FIXED TERM FUND - SERIES 18 | 3,900.00 100.00 | - |
| | | DWS FIXED TERM FUND - SERIES 2 | 2,400.00 | - |
| | | DWS FIXED TERM FUND - SERIES 20 | 1,200.00 | - |
| | | DWS FIXED TERM FUND - SERIES 21 | 1,000.00 | - |
| | | DWS FIXED TERM FUND - SERIES 22 DWS FIXED TERM FUND - SERIES 23 | 6,800.00 3,200.00 | - |
| | | DWS FIXED TERM FUND - SERIES 24 | 300.00 | - |
| | | DWS FIXED TERM FUND - SERIES 25 | 100.00 | - |
| | | DWS FIXED TERM FUND - SERIES 26 DWS FIXED TERM FUND - SERIES 27 | 3,800.00 | - |
| | | DWS FIXED TERM FUND - SERIES 28 | 4,400.00 8,700.00 | - |
| | | DWS FIXED TERM FUND - SERIES 29 | 300.00 | - |
| | | DWS FIXED TERM FUND - SERIES 30 | 2,200.00 | - |
| | | DWS FIXED TERM FUND - SERIES 31 DWS FIXED TERM FUND - SERIES 32 | 3,400.00 2,300.00 | - |
| | | DWS FIXED TERM FUND - SERIES 33 | 1,800.00 | - |
| | | DWS FIXED TERM FUND - SERIES 34 | 300.00 | - |
| | | DWS FIXED TERM FUND - SERIES 35 | 2,200.00 | - |
| | | DWS FIXED TERM FUND - SERIES 36 DWS FIXED TERM FUND - SERIES 37 | 6,400.00 400.00 | - |
| | | DWS FIXED TERM FUND - SERIES 4 | 100.00 | - |
| | | DWS FIXED TERM FUND - SERIES 5 | 500.00 | - |
| | | DWS FIXED TERM FUND - SERIES 6 | 200.00 | - |
| | | DWS FIXED TERM FUND - SERIES 9 DWS INTERVAL FUND - QUARTERLY - SERIES 1 | 300.00 600.00 | - |
| | | DWS INVESTMENT OPPORTUNITY | 100.00 | - |
| | | DWS TAX SAVING FUND | 200.00 | - |
| Mahindra and Mahindra Financial Services Limited | DWS INSTA CASH PLUS FUND | DWS - ALPHA EQUITY FUND DWS - FLOATING RATE FUND | 320.00 430.04 | - |
| | | DWS - INSTA CASH PLUS FUND | 88,307.86 | 3,700.00 |
| | | DWS - MONEY PLUS FUND | 110,786.75 | 6,300.00 |
| | | DWS - PREMIER BOND FUND DWS - SHORT MATURITY FUND | 99.31 1,802.01 | - |
| | | DWS CAPITAL PROTECTION ORIENTED FUND | 319.65 | - |
| | | DWS CREDIT OPPORTUNITIES CASH FUND | 1,740.00 | 1,000.00 |
| | | DWS FIXED TERM FUND - SERIES 10 | 420.00 | - |
| | | DWS FIXED TERM FUND - SERIES 12 DWS FIXED TERM FUND - SERIES 14 | 3,718.67 1,510.00 | - |
| | | DWS FIXED TERM FUND - SERIES 15 | 1,260.00 | - |
| | | DWS FIXED TERM FUND - SERIES 16 | 900.00 | - |
| | | DWS FIXED TERM FUND - SERIES 17 | 2,080.00 | - |
| | | DWS FIXED TERM FUND - SERIES 18 DWS FIXED TERM FUND - SERIES 19 | 1,530.00 22,580.00 | - |
| | | DWS FIXED TERM FUND - SERIES 20 | 530.00 | - |
| | | DWS FIXED TERM FUND - SERIES 21 | 8,560.00 | - |
| | | DWS FIXED TERM FUND - SERIES 22 DWS FIXED TERM FUND - SERIES 23 | 4,700.00 5,700.00 | - |
| | | DWS FIXED TERM FUND - SERIES 23 DWS FIXED TERM FUND - SERIES 24 | 5,700.00 7,650.00 | - |
| | | DWS FIXED TERM FUND - SERIES 25 | 1,480.00 | |
| | | DWS FIXED TERM FUND - SERIES 26 | 2,235.23 | 197.28 |
| | | DWS FIXED TERM FUND - SERIES 27 DWS FIXED TERM FUND - SERIES 28 | 3,980.00 3,220.00 | - |
| | | DWS FIXED TERM FUND - SERIES 29 | 3,220.00 602.85 | 295.93 |
| | | DWS FIXED TERM FUND - SERIES 30 | 2,590.00 | • |
| | | DWS FIXED TERM FUND - SERIES 31 | 1,260.00 | • |
| | | DWS FIXED TERM FUND - SERIES 32 DWS FIXED TERM FUND - SERIES 34 | 240.00 3,004.94 | 3,008.99 |
| | | DWS FIXED TERM FUND - SERIES 36 | 900.00 | - 0,000.33 |
| | | DWS FIXED TERM FUND - SERIES 4 | 200.00 | - |
| | | DWS FIXED TERM FUND - SERIES 5 | 620.00 | - |

| Company Name | Schemes invested in by the Company | Investment made by schemes of Deutsche Mutual Fund in the company/subsidiary | Aggregated for the period under Regulation 25 (11) At cost (Rs. in Lakhs) | Outstanding as at September 30,2007 At Market / Fair Value (Rs. in Lakhs) |
|---------------------------|------------------------------------|--|---|---|
| | | DWS FIXED TERM FUND - SERIES 6 | 1,610.00 | _ |
| | | DWS FIXED TERM FUND - SERIES 9 | 3,100.00 | - |
| | | DWS MIP FUND-PLAN A | 70.00 | - |
| | | DWS MIP FUND-PLAN B | 20.00 | - |
| | | DWS TAX SAVING FUND | 100.00 | - |
| Grasim Industries Limited | Dws Fixed Term Fund - Series 36 | DWS - ALPHA EQUITY FUND | 1,005.41 | 351.35 |
| | | DWS - INSTA CASH PLUS FUND | 4,300.00 | - |
| | | DWS CAPITAL PROTECTION ORIENTED FUND | 13.74 | 17.57 |
| | | DWS INVESTMENT OPPORTUNITY | 86.77 | 45.67 |
| | | DWS TAX SAVING FUND | 127.17 | 158.11 |
| | | ^DWS - ALPHA EQUITY FUND | 210.45 | - |
| Edelweiss Capital Ltd | DWS INSTA CASH PLUS FUND | DWS - MONEY PLUS FUND | 4,487.55 | - |
| | | ^^^DWS - INSTA CASH PLUS FUND | 7,000.00 | - |
| | | ^^^DWS - MONEY PLUS FUND | 48,516.69 | - |
| | | ^^^DWS CREDIT OPPORTUNITIES CASH FUND | 6,559.76 | - |
| | | ^^^DWS FIXED TERM FUND - SERIES 15 | 1,724.11 | |
| | | ^^^DWS FIXED TERM FUND - SERIES 23 | 3,888.15 | - |
| | | ^^^DWS FIXED TERM FUND - SERIES 27 | 2,919.03 | - |
| | | ^^^DWS FIXED TERM FUND - SERIES 31 | 2,434.57 | - |
| | | ^^^DWS FIXED TERM FUND - SERIES 36 | 1,855.71 | - |
| | | ^^^DWS INTERVAL FUND - QUARTERLY - SERIES 1 | 1,783.29 | - |
| Larsen & Toubro Ltd | DWS FIXED TERM FUND SERIES - 30 | DWS - ALPHA EQUITY FUND | 624.00 | 464.08 |
| | | DWS CAPITAL PROTECTION ORIENTED FUND | 15.38 | 22.50 |
| | | DWS INVESTMENT OPPORTUNITY | 12.87 | 64.69 |
| | | DWS TAX SAVING FUND | 35.39 | 188.44 |
| | | ^^DWS - FLOATING RATE FUND | 2,300.00 | - |
| | | ^^DWS - INSTA CASH PLUS FUND | 68,966.21 | 910.52 |
| | | ^^DWS - MONEY PLUS FUND | 92,932.27 | 4,961.95 |
| | | ^^DWS - SHORT MATURITY FUND | 6,633.50 | 79.13 |
| | | ^^DWS CREDIT OPPORTUNITIES CASH FUND | 500.00 | - |
| | | ^^DWS FIXED TERM FUND - SERIES 10 | 113.08 | - |
| | | ^^DWS FIXED TERM FUND - SERIES 13 | 6,214.57 | - |
| | | ^^DWS FIXED TERM FUND - SERIES 14 | 4,310.28 | - |
| | | ^^DWS FIXED TERM FUND - SERIES 15 | 37.59 | - |
| | | ^^DWS FIXED TERM FUND - SERIES 16 | 216.12 | 110.70 |
| | | ^^DWS FIXED TERM FUND - SERIES 17 | 118.36 | 118.70 |
| | | ^^DWS FIXED TERM FUND - SERIES 19 | 7,104.21 | 6,142.07 |
| | | ^^DWS FIXED TERM FUND - SERIES 20 | 999.82 | 1 000 70 |
| | | ^^DWS FIXED TERM FUND - SERIES 25 | 990.77 | 1,000.78 |
| | | ^^DWS FIXED TERM FUND - SERIES 5 | 200.00 368.56 | 260.10 |
| | | ^^DWS INTERVAL FUND - QUARTERLY SERIES 1 | | 369.13 |
| | | ^DWS - MONEY PLUS FUND | 500.00 | - |

- ^ DWS ALPHA EQUITY FUND have invested in Ultratech Cement which is a subsidiary of Grasim Industries Limited
- M DWS MONEY PLUS FUND had invested in Tractors Engineers Limited which is a subsidiary of Larsen & Toubro Limited
 MDWS FLOATING RATE FUND, DWS INSTA CASH PLUS FUND, DWS MONEY PLUS FUND, DWS SHORT MATURITY FUND, DWS FIXED TERM FUND SERIES 10, DWS FIXED TERM FUND SERIES 13, DWS FIXED TERM FUND SERIES 14, DWS FIXED TERM FUND SERIES 15, DWS FIXED TERM FUND SERIES 16, DWS FIXED TERM FUND SERIES 19, DWS FIXED TERM FUND SERIES 20, DWS FIXED TERM FUND SERIES 25, DWS FIXED TERM FUND SERIES 26, DWS FIXED TERM FUND SERIES 26, DWS FIXED TERM FUND SERIES 26, DWS FIXED TERM FUND SERIES 27, DWS FIXED TERM FUND SERIES 28, DWS FIXED TERM FUND SERIES 29, DWS FIXED TERM FUND SERIES 29,
- SERIES 7 & DWS FIXED TERM PLAN have invested in L&T Finance Ltd which is a subsidiary of Larsen & Toubro Limited WMDWS INSTA CASH FUND, DWS MONEY PLUS FUND, DWS CREDIT OPPORTUNITIES CASH FUND, DWS FIXED TERM FUND -SERIES 15, DWS FIXED TERM FUND -SERIES 27, DWS FIXED TERM FUND -SERIES 27, DWS FIXED TERM FUND -SERIES 28, DWS FIXED TERM FUND -SERIES 28, DWS INTERVAL FUND QUARTERLY

SERIES 1 have invested in Edelweiss Securities Ltd. which is a subsidiary of Edelweiss Capital Ltd The above investments comprise equity shares, debentrures / bonds, commercial paper and other debt instruments. The Above investments comprises interscheme transfers of fund.

The above data includes transactions of subsidary companies. These investments have been made on account of their high credit quality and competitive yield for the investment in fixed income/ money market insturments and in case of

equity shares because of attractive valuations of these companies Particulars of Large holdings.

| | Large Unit holders above 25% as of September 30, 2007 No.of holders % Holdings | | | | |
|-----------------------|--|------------|--|--|--|
| Name of Scheme | No.of holders | % Holdings | | | |
| DWS MIP FUND - PLAN A | 1 | 25.45% | | | |

There were no changes in Accounting Policies.

Scheme Name

The above results have been compiled for all schemes/ plans which existed at the last day of the half year ended September 30, 2007 Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and other applicable Regulations. Payments made to

Associates during the period ended September 30, 2007.

| Name of Associates | DWS Premier Bond | DWS | DWS | DWS | DWS Investment | DWS Fixed Term | DWS Fixed Term | DWS Fixed Term |
|---------------------------------------|--|----------------------------------|----------------------------------|----------------|----------------------------------|----------------------------------|----------------------------------|----------------|
| | | Short Maturity | Insta Cash | Alpha Equity | Opportunity | Fund-Series23 | Fund-Series25 | Fund-Series 33 |
| | DWS Credit Opportunities Cash Fund | DWS Floating Rate | DWS MIPA | DWS MIPB | DWS Fixed Term Fund-Series 21 | DWS Fixed Term Fund-Series 24 | DWS Fixed Term Fund-Series 31 | |
| | DWS Capital Protection Oriented Fund | DWS Fixed Term Plan Series 29 | DWS Fixed Term Plan Series 28 | DWS Money Plus | DWS Tax Saving | DWS Fixed Term Fund-Series 26 | DWS Fixed Term Fund-Series 32 | |
| Deutsche Equity India Private Ltd. | | | | | | | | |
| Brokerage on equity | - | - | - | 472,847.00 | 20,863.50 | - | - | |
| trade transactions - | - | - | - | - | - | - | - | |
| | - | - | - | - | 124,630.00 | - | - | |
| Kotak Mahindra Bank | | | | | | - | - | |
| Commission for procuring | 25.42 | 75.46 | 37,658.42 | 63,132.11 | 863.08 | 4,520.55 | - | |
| unit subscriptions | 46,956.14 | 397.18 | 43.66 | 18.17 | 6,000.00 | 50,000.00 | - | |
| | 5,857.27 | 36,424.00 | 24,657.53 | 116,976.42 | 2,048.31 | 840.00 | - | |
| Deutsche Bank | | | | | | | | |
| Commission for procuring | 4,191.83 | 454,687.72 | 438,468.88 | 342,562.86 | 20,583.49 | 30,874.29 | 334,000.00 | 155,650.00 |
| unit subscriptions | 1,323,997.99 | 54,348.07 | 9,339.85 | 4,177.59 | 1,070,242.63 | 2,246,786.68 | 15,865.88 | |
| | 459,346.79 | 147,950.47 | 47,718.33 | 3,020,595.77 | 52,693.60 | 92,454.75 | 53,000.00 | |
| | | | | | | | | |

Date of Maturity

of Derivative

Value of Derivative as Value of underlying security

as of September 30, 2007

(Rs. In lacs)

1,000.00

% to NAV

of September 30, 2007

Amount in Lakhs

Vijai Mantri

Director

During the half-year ended September 30, 2007 investement in the securities of Associate Companies of the Sponsor is Nil. 7 Details of Interest Rate Swaps entered during the half year ended September 30, 2007.

Nature of Derivative

(Rs. In lacs) 1-Dec-06 DWS Fixed KEG Trust Loan -997.06 Term Fund 18 **GE Capital Services** PTC - Mat 26 Sept 2008

Name of the security/ADR/GDR ETF invested in

Security

- 8 During the half-year ended September 30, 2007 none of the schemes have invested in securities of the Sponsor and its Group Companies:

A S Mitra

Director

 No bonus has been declared during the period in respect of any of the schemes
 There have been no borrowings above 10% of the net assets of any scheme during the half year ended September 30, 2007 11 Investment in foreign securities:

DWS Global Thematic Offshore Fund DWS Strategic Global Themes Fund 5,736.74 99.52 12 Management fees shown above are net of estimated reimbursements for the period, where applicable. The fees do not include service tax on management fees payable.

Kersi M Gherda

Chairman

13 Returns reported above are calculated assuming inception NAV as Rs.10 for all schemes.

14 The unaudited financial results have been approved by the Directors of Deutsche Asset Management Company & Trustees of Deutsche Mutual Fund. 15 On written request the unitholders / investors can obtain a copy of the annual report of the relevant scheme of Deutsche Mutual Fund

For Deutsche Trustee Services (India) Pvt. Ltd. For Deutsche Asset Management (India) Pvt. Ltd. Sd/-Sd/-Sd/-

Gunit Chadha Chairman Date: October 30, 2007

Name of the Scheme

Purchase

HALF YEARLY PORTFOLIO STATEMENT AS AT SEPTEMBER 30, 2007

[PURSUANT TO REGULATION 59A OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

| DWS INSTA CAS | SH PL | US FU | IND | |
|---|----------|-----------------------|----------------------------------|---------|
| NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
| DEBT INSTRUMENTS | | | | |
| (a) Listed / Awaiting Listing on the Stock Exchange | | | | |
| 9.5% National Bank for Agricultural | | | | |
| and Rural Development Ltd. ** | AAA | 1,000.000 | 1,003.36 | 0.91% |
| 8.38% Citicorp Maruti Finance Ltd. ** | AAA | 1,000.000 | 997.66 | 0.90% |
| 9.7% Power Finance Corporation Ltd. ** | AAA | 14.000 | 13.98 | 0.01% |
| Total | | 2,014.000 | 2,015.00 | 1.82% |
| (b) Privately Placed / Unlisted** | | | | |
| 10.5% Investsmart Financial Services Ltd. | UNRATE | 5,000.000 | 5,000.00 | 4.53% |
| 10.25% Bombay Dyeing and Manufacturing Company Ltd. | UNRATE | 2,000.000 | 2,000.00 | 1.81% |
| 9.3% Shriram Transport Finance Company Ltd. | F1+ | 1,000.000 | 1,000.00 | 0.91% |
| 10.25% Bombay Dyeing and Manufacturing Company Ltd. | UNRATE | 300.000 | 300.00 | 0.27% |
| IBL Auto Series A Nov 04 - Indusind Bank PTC | AAA(SO) | 0.039 | 9.45 | 0.01% |
| IBL Auto Series Nov 04 - Indusind Bank PTC | AAA(SO) | 0.033 | 7.99 | 0.01% |
| Indian Infrastructure Equipment Receivables | | | | |
| Trust October 2005 Series A1 - SREI PTC | MAAA(SO) | 0.012 | 95.94 | 0.09% |
| Indian Retail ABS Trust 90 Series A2 - ICICI Bank PTC | A1+(SO) | 0.015 | 1,543.86 | 1.40% |
| Asset Securitisation Trust Series A7 Dec 2004 - Chola PTC | AAA(SO) | 0.001 | 3.78 | 0.00% |
| | | | | |

Total

|) | | NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
|--------------------|---------|--|---------|-----------------------|----------------------------------|---------|
| MARKET | % OF NA | (c) Floating Rate Notes | | | | |
| VALUE IN LAKHS) | | -Listed / Awaiting Listing on the Stock Exchange | | | | |
| IN LAKIIS) | | 1 Year Gsec+54 Bps Housing | | | | |
| | | Development Finance Corporation Ltd.** | AAA | 1,000.000 | 983.43 | 0.89% |
| | | 1 Year Gsec+37 Bps LIC Housing Finance Ltd.** | AAA | 690.000 | 657.98 | 0.60% |
| 1 000 00 | 0.010/ | 5 Year Gsec+560 Bps Indian Railway | | | | |
| 1,003.36 | 0.91% | Finance Corporation Ltd.** | AAA | 670.000 | 637.27 | 0.58% |
| 997.66 | 0.90% | 1 Year Gsec+60 Bps LIC Housing Finance Ltd.** | AAA | 500.000 | 492.03 | 0.45% |
| 13.98 | 0.01% | 1 Year Gsec+33 Bps Export Import Bank of India** | AAA | 270.000 | 270.00 | 0.24% |
| 2,015.00 | 1.82% | 1 Year Gsec+130 Bps Industrial | | | | |
| | | Development Bank of India Ltd.** | AA+ | 10.000 | 10.13 | 0.01% |
| 5,000.00 | 4.53% | Total | | 3,140.000 | 3,050.84 | 2.76% |
| 2,000.00 | 1.81% | -Privately Placed / Unlisted** | | | | |
| 1,000.00 | 0.91% | Indian Corporate Loan Securitisation | | | | |
| 300.00 | 0.27% | Trust Series XXXV A5 - Yes Bank PTC | AA+(SO) | 0.015 | 1,502.53 | 1.36% |
| 9.45 | 0.01% | Fullerton India Credit Company Ltd. | A1+ | 6,500.000 | 6,500.00 | 5.88% |
| 7.99 | 0.01% | Hero Cycles Ltd. | P1+ | 2,000.000 | 2,000.00 | 1.81% |
| | | Hindustan National Glass and Industries Ltd. | PR1+ | 2,000.000 | 2,000.00 | 1.81% |
| 95.94 | 0.09% | Kesoram Industries Ltd. | PR1+ | 2,500.000 | 2,500.00 | 2.26% |
| 1,543.86 | 1.40% | Kesoram Industries Ltd. | PR1+ | 2,500.000 | 2,500.00 | 2.26% |
| 3.78 | 0.00% | Mahindra and Mahindra Financial Services Ltd. | P1+ | 3,700.000 | 3,700.00 | 3.35% |
| 9,961.02 | 9.02% | Nicholas Piramal India Ltd. | A1+ | 3,000.000 | 3,000.00 | 2.72% |
| | | | | | | |

| NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
|---|---------|-----------------------|----------------------------------|---------|
| Transport Corporation of India Ltd. | A1+ | 1,800.000 | 1,800.00 | 1.63% |
| 1 Year Gsec+40 Bps Asset Securitisation | | | | |
| Trust Series A June 05 - Chola PTC | AAA(SO) | 0.015 | 113.26 | 0.10% |
| Usha Martin Ltd. | PR1+ | 2,600.000 | 2,600.00 | 2.35% |
| Total | | 26,600.030 | 28,215.79 | 25.54% |
| MONEY MARKET INSTRUMENTS | | | | |
| (a) Commercial Paper / Certificate of Deposit | | | | |
| ICICI Bank Ltd. | A1+ | 6,825.000 | 6,415.58 | 5.81% |
| Union Bank of India | A1+ | 4,260.000 | 4,042.21 | 3.66% |
| Development Credit Bank Ltd. | P1+ | 3,560.000 | 3,375.09 | 3.05% |
| Union Bank of India | P1+ | 3,500.000 | 3,318.38 | 3.00% |
| State Bank of Patiala | A1+ | 3,500.000 | 3,301.75 | 2.99% |
| Development Credit Bank Ltd. | P1+ | 3,000.000 | 2,865.57 | 2.59% |
| State Bank of India | P1+ | 3,000.000 | 2,847.20 | 2.58% |
| ING Vysya Bank Ltd. | P1+ | 2,500.000 | 2,432.78 | 2.20% |
| Allahabad Bank | P1+ | 2,500.000 | 2,416.81 | 2.19% |
| Punjab National Bank | P1+ | 2,500.000 | 2,416.15 | 2.19% |
| Centurion Bank of Punjab Ltd. | P1+ | 2,350.000 | 2,202.34 | 1.99% |
| Development Credit Bank Ltd. | P1+ | 2,210.000 | 2,069.53 | 1.87% |
| IndusInd Bank Ltd. | P1+ | 1,810.000 | 1,722.12 | 1.56% |
| Karnataka Bank Ltd. | A1+ | 1,330.000 | 1,254.39 | 1.14% |
| | | | | Page 2 |





DEUTSCHE MUTUAL FUND

RATING QUANTITY

(IN '000)

MARKET % OF NA

VALUE

HALF YEARLY PORTFOLIO STATEMENT AS AT SEPTEMBER 30, 2007

[PURSUANT TO REGULATION 59A OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

| TITY MARKET 1000) VALUE (RS IN LAKHS) | |
|---|---|
| .000 959.46 | 0.87% |
| .000 947.98 | 0.86% |
| .000 910.52 | 0.82% |
| .000 859.62 | 0.78% |
| .000 780.24 | 0.71% |
| .000 689.79 | 0.62% |
| .000 475.32 | 0.43% |
| .000 443.34 | 0.40% |
| .000 156.75 | 0.14% |
| .000 4.90 | 0.00% |
| .000 46,907.82 | 42.46% |
| | |
| | |
| .000 4,000.00 | 3.62% |
| .000 3,300.00 | 2.99% |
| .000 1,000.00 | 0.91% |
| .000 8,300.00 | 7.51% |
| 420.02 | 0.38% |
| 2,298.68 | 2.08% |
| 9,310.04 | 8.43% |
| 110,479.20 | 100.00% |
| 7 | 9,310.04 110,479.20 Regulations and Guide |

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net

| 710001 14140 10 11111 | | |
|--|--|----------------------|
| (2) Plan / option wise per unit Net As | set Values are as follows: | |
| Plan/ Option | As on September 30, 2007 | As on March 31, 2007 |
| Regular Plan | | |
| Daily Dividend | Rs 10.3010 | Rs 10.3068 |
| Weekly Dividend | Rs 10.2253 | Rs 10.2252 |
| Monthly Dividend | Rs 10.3026 | Rs 10.2164 |
| Growth | Rs 13.0627 | Rs 12.5900 |
| Weekly Bonus | Rs 10.2741 | NA |
| Institutional Plan | | |
| Daily Dividend | Rs 10.0195 | Rs 10.0252 |
| Weekly Dividend | Rs 10.1289 | Rs 10.1312 |
| Monthly Dividend | Rs 10.1031 | Rs 10.0825 |
| Growth | Rs 12.2297 | Rs 11.7783 |
| Super Institutional Plan | | |
| Daily Dividend | Rs 10.0200 | NA |
| Growth | Rs 10.0570 | NA |
| (O) Ourse Dividend (includes of Divi | dend Distillander Terr Ornsberge O Falce | - 4! O \ - |

(3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge & Education Cess) declared during the half year for Insta Cash Fund. Regular Plan Daily Dividend Rs 0 3839 Weekly Dividend Rs 0.3770 Monthly Dividend Rs 0.2920 Institutional Plan Rs 0.3821 Daily Dividend

Weekly Dividend Rs 0.3835 Monthly Dividend Rs 0.3600 Super Institutional Plan Rs 0.0200

(4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil. (5) The Average Maturity Period of the Portfolio has been 0.37 years.

| DWS SHORT MA | TURI | TY FU | IND | |
|--|-----------------|-----------------------|----------------------------------|----------------|
| NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
| DEBT INSTRUMENTS | | | , , | |
| (a) Listed / Awaiting Listing on the Stock Exchange | | | | |
| Zero Coupon Bond Housing Development | | | | |
| Finance Corporation Ltd.** | LAAA | 2,480.000 | 2,205.51 | 7.54% |
| 10.1% State Bank of India ** | AAA | 1,500.000 | 1,520.96 | 5.20% |
| 8.6% Citicorp Maruti Finance Ltd. ** | AAA | 1,100.000 | 1,099.78 | 3.76% |
| 8% Federal Bank Ltd. ** | A+ | 500.000 | 483.83 | 1.65% |
| 2% Trent Ltd. ** | AA | 99.331 | 474.75 | 1.62% |
| 9.55% Citicorp Finance India Ltd. ** | AAA | 260.000 | 257.50 | 0.88% |
| 364 Days Treasury Bill - 01 Aug 2008 9% Larsen and Toubro Finance Ltd. ** | Sovereign AA | | 207.35 79.13 | 0.71% 0.27% |
| 8.6% Infrastructure Development Finance Company Ltd. ** | AAA | 80.000 10.000 | 9.66 | 0.27% |
| Total | AAA | 6,249.331 | 6,338.47 | 21.66% |
| (b) Privately Placed / Unlisted** | | 0,249.331 | 0,330.47 | 21.00% |
| Auto Securitisation Trust Mix pool June 2007 | | | | |
| Series A - TML Finance PTC | AAA(SO) | 0.392 | 3.799.95 | 12.99% |
| Indian Retail ABS Trust Series 86 A3 - ICICI Bank PTC | AAA(SO) | 0.020 | 2,424.07 | 8.28% |
| KSI Loan Trust Series 1 - GE Capital Services India PTC | A1+(SO) | 0.020 | 2,075.56 | 7.09% |
| Indian Retail ABS Trust Series 83 A3 - ICICI Bank PTC | AAA(SO) | 0.012 | 1,438.74 | 4.92% |
| Collateralised Debt Trust Series 11 A1 - Axis Bank PTC | P1+(SO) | 0.011 | 1,281.92 | 4.38% |
| 9.25% Kotak Mahindra Prime Ltd. | P1+ | 1,000.000 | 1,000.00 | 3.42% |
| 9.9% Citicorp Maruti Finance Ltd. | AAA | 1,000.000 | 1,000.00 | 3.42% |
| Collateralised Debt Trust Series 12 A1 - Axis Bank PTC | P1+(SO) | 0.010 | 930.41 | 3.18% |
| Indian Retail ABS Trust Series 85 Series A1B - ICICI Bank PTC | AAA(SO) | 0.006 | 627.12 | 2.14% |
| 10% Allahabad Bank | AA+ | 600.000 | 594.13 | 2.03% |
| 10.25% State Bank of Indore Tier I Perpetual Bond | AAA | 500.000 | 500.00 | 1.71% |
| Small Operators Trust November 2006 Series A3 - | | | | |
| IL&FS PTC | AAA(SO) | 0.004 | 401.55 | 1.37% |
| 10% Citi Financial Consumer Finance India Ltd. | AAA | 300.000 | 300.00 | 1.03% |
| 8.52% Shriram Transport Finance Company Ltd. | AAA(SO) | 290.000 | 289.48 | 0.99% |
| 13% Sobha Developers Ltd. | UNRATE | 200.000 | 200.00 | 0.68% |
| Indian Corporate Loan Securitisation Trust Series XXXVI - Yes Bank PTC | F1+(SO) | 0.001 | 101.74 | 0.35% |
| 11.15% ICICI Bank Ltd. | AAA | 62.000 | 62.16 | 0.33% |
| Asset Securitisation Trust Series A7 Dec 2004 - | 7/1/1 | 02.000 | 02.10 | 0.21/0 |
| Chola PTC | AAA(SO) | 0.014 | 52.96 | 0.18% |
| Retail Trust II Series A1 March 2005 - Cholamandalam | | | | |
| Investment & Finance PTC | AAA(SO) | 0.020 | 37.58 | 0.13% |
| Total | | 3,952.510 | 17,117.36 | 58.49% |
| (c) Floating Rate Notes - Privately Placed / Unlisted** | | | | |
| Jubilant Organosys Ltd. | F1+ | 2,800.000 | 2,800.00 | 9.57% |
| Hindustan National Glass and Industries Ltd. | PR1+ | 1.000.000 | 1.000.00 | 3.42% |
| DIC India Ltd. | P1+ | 700.000 | 700.00 | 2.39% |
| Total | | 4,500.000 | 4,500.000 | 15.38% |
| MONEY MARKET INSTRUMENTS | | | | |
| (a) Commercial Paper / Certificate of Deposit | | | | |
| Union Bank of India | A1+ | 740.000 | 702.17 | 2.40% |
| Development Credit Bank Ltd. | P1+ | 210.000 | 199.09 | 0.68% |
| 10101 P 1-1 +-1 | A 4 . | 70.000 | 05.00 | 0.000/ |

ICICI Bank Ltd. 70.000 0.23% GE Money Housing Finance Ltd. 35.000 32.12 0.11% 1,055.000 3.41%

(a) Net Receivables / (Payables) 308.18 1.05% Net Assets 29,263.24 100.00% indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan/ option wise per unit Net Asset Values are as follows:

(b) Privately Placed / Unlisted*

Plan/ Option As on September 28, 2007 As on March 31, 2007 Weekly Dividend Monthly Dividend Rs 10.3124 Rs 10.0173 Growth Rs 13.1051 Rs 12.5080 (3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge & Education Cess) declared during the half

year for Short Maturity Fund Weekly Dividend

Monthly Dividend Rs 0.2080

(4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil. (5) The Average Maturity Period of the Portfolio has been 2.11 years.

| DWS PREMIER | BON | יוטד ע | שו | |
|--|-----------|-----------------------|----------------------------------|---------|
| NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
| DEBT INSTRUMENTS | | | | |
| (a) Listed / Awaiting Listing on the Stock Exchange | | | | |
| 2% Trent Ltd. ** | AA | 6.108 | 29.19 | 18.96% |
| 8.6% Infrastructure Development Finance Company Ltd. ** | AAA | 30.000 | 28.99 | 18.82% |
| 10.05% Axis Bank Ltd. ** | LAA | 10.000 | 9.63 | 6.25% |
| Zero Coupon Bond Housing Development Finance Corporation Ltd. ** | LAAA | 10.000 | 8.89 | 5.78% |
| 9.39% Govt. Stock | Sovereign | 3.300 | 3.47 | 2.25% |
| Total | | 59.408 | 80.17 | 52.06% |

| NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
|--|------------------|-----------------------|----------------------------------|------------|
| Auto Securitisation Trust Mix pool June 2007 Series A - | | | | |
| TML Finance PTC | AAA(SO) | 0.002 | 19.39 | 12.59% |
| 8.52% Shriram Transport Finance Company Ltd. | AAA(SO) | 10.000 | 9.98 | 6.48% |
| Total | | 10.002 | 29.37 | 19.07% |
| MONEY MARKET INSTRUMENTS | | | | |
| (a) Commercial Paper / Certificate of Deposit | | | | |
| Development Credit Bank Ltd. | P1+ | 25.000 | 23.70 | 15.39% |
| IndusInd Bank Ltd. | P1+ | 5.000 | 4.67 | 3.03% |
| Total | | 30.000 | 28.37 | 18.42% |
| Others | | | | |
| (a) Net Receivables / (Payables) | | | 16.08 | 10.44% |
| Net Assets | | | 153.99 | 100.00% |
| ** indicates thinly traded / non traded and illiquid Securit | ies as defined i | n SEBI Regul | ations and Guidelin | nes. |
| Notes: | | Ü | | |
| (1) The provision made for Non Performing Assets as o | f September 3 | 0, 2007 is Rs. | Nil and its percen | tage to Ne |

(2) Plan/ option wise per unit Net Asset Values are as follows:

As on March 31, 2007 As on September 28, 2007 Regular Plan Rs 12.4397 Rs 11.9855 Growth Plan Annual Dividend Plan Rs 10.3973 Rs 10.7911 Quarterly Dividend Plan Rs 10.426 Rs 10.0456 Rs 10.7491 Monthly Dividend Plan Rs 10.4259 (3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge & Education Cess) declared during the half year for Premier Bond Fund

Annual Dividend Plan NII

Quarterly Dividend Plan NII Rs 0.0700 Monthly Dividend Plan (4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil

(5) The Average Maturity Period of the Portfolio has been 2.32 years.

DWS FLOATING RATE FUND NAME OF THE INSTRUMENT

RATING QUANTITY

MARKET % OF NA

| | | (IN '000) | VALUE (RS IN LAKHS) | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
|--|-----------------|---------------|------------------------|---|
| DEBT INSTRUMENTS | | | | |
| (a) Privately Placed / Unlisted** | | | | |
| DIC India Ltd. | P1+ | 300.000 | 300.00 | 9.95% |
| Indian Retail ABS Trust Series 85 Series A1B - | | | | |
| ICICI Bank PTC | AAA(SO) | 0.001 | 104.52 | 3.47% |
| Indian Retail ABS Trust 60 Series 2 - ICICI Bank PTC | LAAA(SO) | 0.015 | 67.34 | 2.23% |
| Total | | 300.016 | 471.86 | 15.65% |
| (b) Floating Rate Notes | | | | |
| -Listed / Awaiting Listing on the Stock Exchange | | | | |
| 1 Year Gsec+33 Bps Export Import Bank of India ** | AAA | 730.000 | 730.00 | 24.21% |
| 1 Year Gsec+37 Bps LIC Housing Finance Ltd. ** | AAA | 720.000 | 696.88 | 23.11% |
| Kotak Mahindra Prime Ltd. ** | LAA | 400.000 | 400.00 | 13.27% |
| 1 Year Gsec+20 Bps Sundaram Home Finance Ltd. ** | AA | 210.000 | 213.10 | 7.07% |
| 1 Year Gsec+130 Bps Industrial Development Bank of Ind 1.34% | lia Ltd. ** | AA+ | 40.000 | 40.54 |
| Total | | 2,100.000 | 2,080.52 | 69.01% |
| -Privately Placed / Unlisted** | | | | |
| KGE Loan Trust Series 1 - GE Capital Services PTC | LAA(SO) | 0.003 | 300.00 | 9.95% |
| Total | | 0.003 | 300.00 | 9.95% |
| Others | | | | |
| (a) Reverse Repos | | | 146.18 | 4.85% |
| (b) Net Receivables / (Payables) | | | 16.35 | 0.54% |
| Net Assets | | | 3,014.90 | 100.00% |
| ** indicates thinly traded / non traded and illiquid Securitie | s as defined in | SEBI Regul | ations and Guidelii | nes. |
| Notes: | | | | |
| The provision made for Non Performing Assets as of Asset Value is Nil. | September 30, | , 2007 is Rs. | Nil and its percen | tage to Net |

(2) Plan/ option wise per unit Net Asset Values are as follows: Plan/ Option As on September 28, 2007 As on March 31, 2007 Weekly Dividend 10.3701 Monthly Dividend Rs 10 3590 10.2777 Growth Rs 12.5828 12.1262 10.0181 Daily Dividend Rs 10.0147 Cess) declared during the half

(3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge year for Floating Rate Fund Daily Dividend Rs 0.3742

Weekly Dividend Rs 0.3900 Monthly Dividend Rs 0.3600

NAME OF THE INSTRUMENT

(4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs.Nil. (5) The Average Maturity Period of the Portfolio has been 1.01 years.

DWS MIP A FUND INDUSTRY

QUANTITY

MARKET % OF NA

0.09 **8.00**

12.43 18.26% 12.43 18.26%

Larsen and Toubro Ltd.

2.600 **2.600**

| | / RATING | (IN '000) | VALUE (RS IN LAKHS) | |
|---|------------------------------|------------|------------------------|---------|
| EQUITY & EQUITY RELATED | | | | |
| Listed / Awaiting listing on Stock Exchang | es | | | |
| Reliance Industries Ltd. | Petroleum Products | 0.788 | 18.09 | 4.64% |
| Bharti Airtel Ltd. | Telecom Services | 1.500 | 14.12 | 3.62% |
| Tata Power Company Ltd. | Power | 1.500 | 12.83 | 3.29% |
| Infosys Technologies Ltd. | Software | 0.664 | 12.59 | 3.23% |
| Great Eastern Shipping Ltd. | Transportation | 3.000 | 10.12 | 2.60% |
| ITC Ltd. | Consumer Non Durabl | les 5.000 | 9.49 | 2.43% |
| Jain Irrigation Systems Ltd. | Industrial Products | 1.500 | 8.19 | 2.10% |
| Power Grid Corporation of India Ltd.** | Power | 0.995 | 0.52 | 0.13% |
| Total | | 14.947 | 85.95 | 22.06% |
| DEBT INSTRUMENTS | | | | |
| (a) Listed / Awaiting Listing on the Stock E | xchange | | | |
| 2% Trent Ltd. ** | AA | 16.986 | 81.18 | 20.84% |
| 7.95% Govt. Stock | Sovereign | 75.000 | 71.35 | 18.31% |
| 8.6% Infrastructure Development | | | | |
| Finance Company Ltd. ** | AAA | 60.000 | 57.98 | 14.88% |
| Zero Coupon Bond Housing Development | | | | |
| Finance Corporation Ltd. ** | LAAA | 10.000 | 8.89 | 2.28% |
| Total | | 161.99 | 219.40 | 56.31% |
| (b) Floating Rate Notes | | | | |
| -Listed / Awaiting Listing on the Stock Exc | hange | | | |
| 5 Year Gsec+560 Bps Indian Railway | | | | |
| Finance Corporation Ltd. 2010** | AAA | 50.000 | 49.80 | 12.78% |
| 1 Year Gsec+130 Bps Industrial | | | | |
| Development Bank of India Ltd. 2009** | AA+ | 10.000 | 10.13 | 2.60% |
| Total | | 60.000 | 59.94 | 15.38% |
| Others | | | | |
| (a) Net Receivables / (Payables) | | | 24.33 | 6.25% |
| Net Assets | | | 389.62 | 100.00% |
| ** indicates thinly traded / non traded and illiq | uid Securities as defined in | SEBI Regul | ations and Guideli | nes. |

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.0.52 Lakhs and their percentage to Net Asset Value is 0.13%

(3) Plan/ option wise per unit Net Asset Values are as follows: As on September 28, 2007 Plan/ Option As on March 31, 2007 Rs 12.4475 Rs 13.6506 Growth Plan Annual Dividend Plan Rs 11.2262 Rs 10.2369

Rs 10.9840 Quarterly Dividend Plan Rs 10.0159 Monthly Dividend Plan Rs 10.9391 Rs 10.1815 (3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge & Education Cess) declared during the half year for MIP - Plan A

Quarterly Dividend Plan NIL Monthly Dividend Plan Rs 0.2800 (5) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs.Nil.

(6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.16 times. (7) The Average Maturity Period of the Portfolio has been 8.58 years.

Annual Dividend Plan

Power Grid Corporation of India Ltd.*

MONEY MARKET INSTRUMENTS

(a) Listed / Awaiting Listing on the Stock Exchange 2% Trent Ltd. AA

(a) Commercial Paper / Certificate of Deposit

DEBT INSTRUMENTS

Total

DWS MIP B FUND

| NAME OF THE INSTRUMENT | INDUSTRY / RATING | (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
|--|----------------------|-----------|----------------------------------|---------|
| EQUITY & EQUITY RELATED | | | | |
| Listed / Awaiting listing on Stock Exchanges | | | | |
| Bharti Airtel Ltd. | Telecom Services | 0.200 | 1.88 | 2.77% |
| Tata Power Company Ltd. | Power | 0.200 | 1.71 | 2.51% |
| Jain Irrigation Systems Ltd. | Industrial Products | 0.300 | 1.64 | 2.41% |
| Great Eastern Shipping Ltd. | Transportation | 0.400 | 1.35 | 1.98% |
| ITC Ltd. | Consumer Non Durabl | es 0.700 | 1.33 | 1.95% |

Power

(RS IN LAKHS) Centurion Bank of Punjab Ltd IndusInd Bank Ltd. 13.98% 28.37% 20.000 19.30 Others 14.62 21.49% (a) Reverse Repos (b) Net Receivables / (Payables) 13.69 20.13% Net Assets 68.04 100.00% ** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines Notes: (1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net

NAME OF THE INSTRUMENT

Annual Dividend Plan

Quarterly Dividend Plan

Asset Value is Nil.

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.0.09 Lakhs and their percentage to Net Asset Value is 0.14% (3) Plan/ option wise per unit Net Asset Values are as follows Plan/ Option As on September 28, 2007 As on March 31, 2007

Growth Plan Rs 12.6879 Rs 11.8331 Annual Dividend Plan Rs 10.7555 Rs 10.0309 Rs 10.6448 Quarterly Dividend Plan Rs 9.9276 Monthly Dividend Plan Rs 10.4948 Rs 9.8839 (3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge & Education Cess) declared during the half year for MIP - Plan B

Monthly Dividend Plan Rs 0.1000 (5) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs.Nil

Rs 0.2103

During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.16 times. (7) The Average Maturity Period of the Portfolio has been 0.70 years.

DWS ALPHA EQUITY FUND

| NAME OF THE INSTRUMENT | INDUSTRY G / RATING | (000° NI) | MARKET VALUE (RS IN LAKHS) | % OF NA |
|--|----------------------------|------------|----------------------------------|---------|
| EQUITY & EQUITY RELATED | | | _, | |
| Listed / Awaiting listing on Stock Exchanges | | | | |
| Reliance Industries Ltd. | Petroleum Products | 38.529 | 884.70 | 9.42% |
| Bharti Airtel Ltd. | Telecom - Services | 73.500 | 691.78 | 7.37% |
| Bharat Heavy Electricals Ltd. | Industrial Capital Goods | | 467.53 | 4.98% |
| Larsen and Toubro Ltd. | Diversified | 16.500 | 464.08 | 4.94% |
| Grasim Industries Ltd. | Cement | 10.000 | 351.35 | 3.74% |
| Tata Power Company Ltd. | Power | 37.000 | 316.42 | 3.37% |
| Maruti Suzuki India Ltd. | Auto | 31.241 | 312.27 | 3.33% |
| Tata Steel Ltd. | Ferrous Metals | 36.000 | 306.13 | 3.26% |
| Cairn India Ltd. | Oil | 165.000 | 298.65 | 3.18% |
| Gujarat NRE Coke Ltd. | Minerals/Mining | 325.000 | 284.21 | 3.03% |
| Great Eastern Shipping Ltd. | Transportation | 83.000 | 280.00 | 2.98% |
| Sintex Industries Ltd. | Industrial Products | 79.000 | 273.30 | 2.91% |
| Crompton Greaves Ltd. | Industrial Capital Goods | | 272.81 | 2.91% |
| Infosys Technologies Ltd. | Software | 14.000 | 265.55 | 2.83% |
| United Phosphorus Ltd. | Pesticides | 65.140 | 258.08 | 2.75% |
| ITC Ltd. | Consumer Non Durable | s 136.000 | 257.99 | 2.75% |
| Indian Petrochemicals Corporation Ltd. | Chemicals | 50.000 | 229.00 | 2.44% |
| Reliance Communications Ltd. | Telecom - Services | 39.000 | 228.40 | 2.43% |
| Aditya Birla Nuvo Ltd. | Textile Products | 14.500 | 220.48 | 2.35% |
| State Bank of India | Banks | 11.000 | 214.58 | 2.29% |
| Jain Irrigation Systems Ltd. | Industrial Products | 37.500 | 204.77 | 2.18% |
| ICICI Bank Ltd. | Banks | 19.000 | 202.00 | 2.15% |
| HDFC Bank Ltd. | Banks | 14.000 | 201.47 | 2.15% |
| Hindustan Unilever Ltd. | Diversified | 90.000 | 197.42 | 2.10% |
| Punjab National Bank | Banks | 36.000 | 195.37 | 2.08% |
| Reliance Petroleum Ltd. | Petroleum Products | 127.000 | 194.95 | 2.08% |
| National Thermal Power Corporation Ltd. | Power | 100.000 | 193.45 | 2.06% |
| Century Textiles and Industries Ltd. | Cement | 22.500 | 189.68 | 2.02% |
| Jindal Steel and Power Ltd. | Ferrous Metals | 3.500 | 181.40 | 1.93% |
| Aurobindo Pharma Ltd. | Pharmaceuticals | 24.000 | 144.36 | 1.54% |
| Infomedia India Ltd. | Media & Entertainment | 34.670 | 84.39 | 0.90% |
| Power Grid Corporation of India Ltd.** | Power | 22.573 | 11.74 | 0.13% |
| Total | | 1,860.153 | 8,878.30 | 94.57% |
| Others | | | | |
| (a) Net Receivables / (Payables) | | | 510.03 | 5.43% |
| Net Assets | | | 9,388.33 | 100.00% |
| ** indicator thinly traded / non traded and illiquid | Cogurition on defined in (| SERI Dogul | ations and Guidalia | 200 |

* indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil (2) Aggregate value of illiquid equity shares of the fund amounts to Rs.11.74 Lakhs and their percentage to Net Asset Value is 0.13%

(3) Plan/ option wise per unit Net Asset Values are as follows: Plan/ Option As on September 28, 2007 As on March 31, 2007 Dividend Rs 20.09 Rs 14.51 Rs 66.88

(4) Total outstanding exposure in derivative instruments as at September 30, 2007 is Rs. Nil. (5) Total market value of Investments in American Depositary Receipts/ Global Depositary Receipts as at September 30, 2007 is Rs, Nil

(6) Dividend of Rs.Nil per unit was declared during the half year for Dividend Plan.

(7) During the current half year, the portfolio turnover ratio of the scheme is 1.45 times

DWS INVESTMENT OPPORTUNITIES FUND

| NAME OF THE INSTRUMENT | INDUSTRY G / RATING | (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
|---|--------------------------|-----------|----------------------------------|---------|
| EQUITY & EQUITY RELATED | | | , | |
| Listed / Awaiting listing on Stock Exchanges~ | • | | | |
| Reliance Industries Ltd. | Petroleum Products | 4.100 | 94.14 | 6.84% |
| Bharti Airtel Ltd. | Telecom Services | 8.700 | 81.88 | 5.95% |
| Larsen and Toubro Ltd. | Diversified | 2.300 | 64.69 | 4.70% |
| Gujarat NRE Coke Ltd. | Minerals/Mining | 60.000 | 52.47 | 3.81% |
| Genus Power Infrastructure Ltd. | Industrial Capital Goods | 9.000 | 51.90 | 3.77% |
| ABG Shipyard Ltd. | Industrial Capital Goods | 8.000 | 51.75 | 3.76% |
| Bharat Heavy Electricals Ltd. | Industrial Capital Goods | 2.540 | 51.63 | 3.75% |
| Ashapura Minechem Ltd. | Minerals/Mining | 11.200 | 51.21 | 3.72% |
| Tata Power Company Ltd. | Power | 5.500 | 47.04 | 3.42% |
| Sintex Industries Ltd. | Industrial Products | 13.500 | 46.70 | 3.39% |
| Grasim Industries Ltd. | Cement | 1.300 | 45.67 | 3.32% |
| United Phosphorus Ltd. | Pesticides | 11.086 | 43.92 | 3.19% |
| Crompton Greaves Ltd. | Industrial Capital Goods | 13.000 | 43.25 | 3.14% |
| Great Eastern Shipping Ltd. | Transportation | 12.500 | 42.17 | 3.06% |
| Tata Steel Ltd. | Ferrous Metals | 4.800 | 40.82 | 2.97% |
| Cummins (India) Ltd. | Industrial Products | 9.000 | 39.19 | 2.85% |
| Jain Irrigation Systems Ltd. | Industrial Products | 7.100 | 38.77 | 2.82% |
| Cairn India Ltd. | Oil | 21.000 | 38.01 | 2.76% |
| Dishman Pharmaceuticals and Chemicals Ltd. | Pharmaceuticals | 12.000 | 34.97 | 2.54% |
| Union Bank of India | Banks | 20.000 | 32.66 | 2.37% |
| Orient Paper and Industries Ltd. | Cement | 6.000 | 32.45 | 2.36% |
| Deepak Fertilizers and Petro Corporation Ltd. | Fertilisers | 25.000 | 29.91 | 2.17% |
| Deep Industries Ltd. | Gas | 23.520 | 29.49 | 2.14% |
| State Bank of India | Banks | 1.500 | 29.26 | 2.13% |
| Aditya Birla Nuvo Ltd. | Textile Products | 1.900 | 28.89 | 2.10% |
| ITC Ltd. | Consumer Non Durable | s 15.000 | 28.46 | 2.07% |
| TRF Ltd. | Minerals/Mining | 2.500 | 28.03 | 2.04% |
| Jindal Steel and Power Ltd. | Ferrous Metals | 0.500 | 25.91 | 1.88% |
| HDFC Bank Ltd. | Banks | 1.800 | 25.90 | 1.88% |
| Reliance Petroleum Ltd. | Petroleum Products | 15.500 | 23.79 | 1.73% |
| Infomedia India Ltd. | Media & Entertainment | 8.057 | 19.61 | 1.43% |
| Power Grid Corporation of India Ltd.** | Power | 3.687 | 1.92 | 0.14% |
| Total | | 341.590 | 1,296.48 | 94.21% |
| Others | | | , | |
| (a) Reverse Repos | | | 26.31 | 1.91% |
| (b) Net Receivables / (Payables) | | | 53.37 | 3.88% |
| Net Assets | | | 1,376.15 | 100.00% |

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.1.92 Lakhs and their percentage to Net Asset (3) Plan/ option wise per unit Net Asset Values are as follows

Plan/ Option As on September 28, 2007 As on March 31, 2007 Rs 25.01 Rs 16.74 Dividend Rs 21.94 Growth Rs 32.75

(4) Total outstanding exposure in derivative instruments as at September 30, 2007 is Rs. Nil. (5) Total market value of Investments in American Depositary Receipts/ Global Depositary Receipts as at September (6) Dividend of Rs.Nil per unit was declared during the half year for Dividend Plan.

(7) During the current half year, the portfolio turnover ratio of the scheme is 1.86 times

DWS TAX SAVING FUND

| E INSTRUMENT | INDUSTRY / RATING | QUANTITY (IN '000) | MARKET VALUE | % OF |
|--------------|----------------------|-----------------------|-----------------|------|
| | | /5 | O INI I AIZIIO) | |

| NAME OF THE INSTRUMENT | INDUSTRY / RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
|---|----------------------|-----------------------|----------------------------------|---------|
| EQUITY & EQUITY RELATED | | | | |
| Listed / Awaiting listing on Stock Exch | anges~ | | | |
| Reliance Industries Ltd. | Petroleum Products | 16.000 | 367.39 | 7.77% |
| Bharti Airtel Ltd. | Telecom - Services | 27.500 | 258.83 | 5.48% |
| | | | | |

Diversified



NAME OF THE INSTRUMENT



RATING QUANTITY

MARKET % OF NA

DEUTSCHE MUTUAL FUND

HALF YEARLY PORTFOLIO STATEMENT AS AT SEPTEMBER 30, 2007

[PURSUANT TO REGULATION 59A OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

| NAME OF THE INSTRUMENT | INDUSTRY C / RATING | (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
|--|------------------------------|------------|----------------------------------|---------|
| Bharat Heavy Electricals Ltd. | Industrial Capital Goods | 9.000 | 182.95 | 3.87% |
| Genus Power Infrastructure Ltd. | Industrial Capital Goods | | 166.46 | 3.52% |
| Gujarat NRE Coke Ltd. | Minerals/Mining | 185.000 | 161.78 | 3.42% |
| Grasim Industries Ltd. | Cement | 4.500 | 158.11 | 3.35% |
| Cairn India Ltd. | Oil | 84.000 | 152.04 | 3.22% |
| Ashapura Minechem Ltd. | Minerals/Mining | 32.000 | 146.32 | 3.10% |
| Sintex Industries Ltd. | Industrial Products | 41.000 | 141.84 | 3.00% |
| ABG Shipyard Ltd. | Industrial Capital Goods | | 140.38 | 2.97% |
| Cummins (India) Ltd. | Industrial Products | 32.000 | 139.33 | 2.95% |
| Elecon Engineering Company Ltd. | Industrial Capital Goods | | 137.86 | 2.92% |
| Great Eastern Shipping Ltd. | Transportation | 40.000 | 134.94 | 2.86% |
| Maruti Suzuki India Ltd. | Auto | 13.500 | 134.94 | 2.86% |
| Infosys Technologies Ltd. | Software | 6.945 | 131.73 | 2.79% |
| Tata Steel Ltd. | Ferrous Metals | 15.000 | 127.55 | 2.70% |
| United Phosphorus Ltd. | Pesticides | 31.570 | 125.08 | 2.65% |
| Jain Irrigation Systems Ltd. | Industrial Products | 21.000 | 114.67 | 2.43% |
| Dishman Pharmaceuticals and Chemicals Ltd. | Pharmaceuticals | 39.209 | 114.26 | 2.42% |
| Man Industries (India) Ltd. | Ferrous Metals | 40.000 | 112.36 | 2.38% |
| Reliance Communications Ltd. | Telecom - Services | 18.500 | 108.35 | 2.29% |
| State Bank of India | Banks | 5.500 | 107.29 | 2.27% |
| Deepak Fertilizers and Petro Corporation Ltd. | Fertilisers | 85.000 | 101.70 | 2.15% |
| Reliance Petroleum Ltd. | Petroleum Products | 65.000 | 99.78 | 2.11% |
| Tata Power Company Ltd. | Power | 11.000 | 94.07 | 1.99% |
| HDFC Bank Ltd. | Banks | 6.500 | 93.54 | 1.98% |
| Deep Industries Ltd. | Gas | 74.480 | 93.40 | 1.98% |
| Union Bank of India | Banks | 55.000 | 89.82 | 1.90% |
| ITC Ltd. | Consumer Non Durable | s 45.000 | 85.37 | 1.81% |
| Century Textiles and Industries Ltd. | Cement | 10.000 | 84.30 | 1.78% |
| Jindal Steel and Power Ltd. | Ferrous Metals | 1.600 | 82.93 | 1.75% |
| Aditya Birla Nuvo Ltd. | Textile Products | 5.000 | 76.03 | 1.61% |
| Power Grid Corporation of India Ltd.** | Power | 10.861 | 5.65 | 0.12% |
| Total | | 1,108.931 | 4,459.45 | 94.36% |
| Others | | | | |
| (a) Reverse Repos | | | 29.24 | 0.62% |
| (b) Net Receivables / (Payables) | | | 237.17 | 5.02% |
| Net Assets | | | 4,725.86 | 100.00% |
| ** indicates thinly traded / non traded and illiquid | d Securities as defined in S | SEBI Regul | ations and Guidelii | nes. |
| Notes: (1) The provision made for Non Performing Ass Asset Value is Nil (2) Aggregate value of illiquid equity shares of th | • • • | | | Ū |

- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs. 5.65 Lakhs and their percentage to Net Asset Value is 0.12% (3) Plan/ option wise per unit Net Asset Values are as follows:
- As on September 28, 2007 Plan/ Option As on March 31, 2007 Rs 13.9249 Rs 9.8715 Dividend Rs 13.9249 Rs 9.8715 Growth (4) Total outstanding exposure in derivative instruments as at September 30, 2007 is Rs. Nil.
- (5) Total market value of Investments in American Depositary Receipts/ Global Depositary Receipts as at September (6) No dividend was declared during the half year ended September 30, 2007.
- (7) During the current half year, the portfolio turnover ratio of the scheme is 1.36 times.

| DWS MONEY PLUS FUND IAME OF THE INSTRUMENT RATING QUANTITY MARKET % VALUE (IN '000) RS IN LAKHS) DEBT INSTRUMENTS a) Listed / Awaiting Listing on the Stock Exchange | | | |
|--|--------|--------------|--------|
| IAME OF THE INSTRUMENT | RATING | VALUE | % OF N |
| DEBT INSTRUMENTS | | | |
| a) Listed / Awaiting Listing on the Stock Exchange | | | |
| 00/ E B (1 . ! . ++ | | 0.404.74 | |

| NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
|---|---------|-----------------------|----------------------------------|---------|
| DEBT INSTRUMENTS | | | | |
| (a) Listed / Awaiting Listing on the Stock Exchange | | | | |
| 6.2% Export Import Bank of India ** | AAA | 3,500.000 | 3,481.71 | 0.92% |
| 7.6% Housing And Urban Development Corporation Ltd. ** | AAA(SO) | 2,000.000 | 1,998.05 | 0.53% |
| 9.5% National Bank for Agricultural and | , , | | | |
| Rural Development Ltd. ** | AAA | 1,500.000 | 1,505.04 | 0.40% |
| 6.1% Housing Development Finance Corporation Ltd. ** | AAA | 1,500.000 | 1,491.73 | 0.39% |
| 6.67% Housing Development Finance Corporation Ltd. ** | AAA | 500.000 | 499.56 | 0.13% |
| Total | | 9,000.000 | 8,976.09 | 2.37% |
| (b) Privately Placed / Unlisted** | | | | |
| Indian Retail ABS Trust Series A1A - ICICI Bank PTC | AAA(SO) | 0.110 | 5,265.77 | 1.39% |
| 10.5% Investsmart Financial Services Ltd. | UNRATE | 5,000.000 | 5,000.00 | 1.32% |
| 10.75% Emaar MGF Land Ltd. | UNRATE | 5,000.000 | 5,000.00 | 1.32% |
| 13% Sobha Developers Ltd. | UNRATE | 5,000.000 | 5,000.00 | 1.32% |
| 9.5% Investsmart Financial Services Ltd. | UNRATE | 5,000.000 | 5,000.00 | 1.32% |
| 10.5% Investsmart Financial Services Ltd. | UNRATE | 4,400.000 | 4,400.00 | 1.16% |
| Indian Retail ABS Trust Series 85 Series A1B - | | , | , | |
| ICICI Bank PTC | AAA(SO) | 0.038 | 3,971.75 | 1.05% |
| 8.25% JM Financial Products Private Ltd. | P1+ | 3,500.000 | 3,500.00 | 0.92% |
| 8.4% JM Financial Products Private Ltd. | P1+ | 3,500.000 | 3,500.00 | 0.92% |
| KRBX Loan Trust Series 1 - GE Capital Services India PTC | A1(SO) | 0.031 | 3,077.18 | 0.81% |
| 11.2% Kotak Mahindra Prime Ltd. | PR1+ | 2,500.000 | 2,505.55 | 0.66% |
| 13% Sobha Developers Ltd. | UNRATE | 2,100.000 | 2,100.00 | 0.55% |
| 9.25% Ranbaxy Holding Company Ltd. | P1 | 2,100.000 | 2,100.00 | 0.55% |
| Loan Receivable Securitisation Trust Series B2 - | | | | |
| JPMorganChase Bank PTC | AA(SO) | 0.023 | 2,082.46 | 0.55% |
| Indian Retail ABS Trust 90 Series A2 - ICICI Bank PTC | A1+(SO) | 0.020 | 2,058.48 | 0.54% |
| Zero Coupon Bond Kotak Mahindra Prime Ltd. | P1+ | 2,070.000 | 2,028.65 | 0.53% |
| Bharat CLS Trust 2007 Series II A1 - ING Vysya PTC | A1+(SO) | 0.020 | 1,853.27 | 0.49% |
| 8.1% Kotak Mahindra Prime Ltd. | P1+ | 1,500.000 | 1,500.00 | 0.40% |
| 9.6% Essel Propack Ltd. | UNRATE | 1,500.000 | 1,500.00 | 0.40% |
| 10.3% Enercon India Ltd. | UNRATE | 1,000.000 | 1,000.00 | 0.26% |
| 7.35% Bajaj Hindusthan Ltd. | F1+ | 900.000 | 900.00 | 0.24% |
| 10.25% Bombay Dyeing and Manufacturing Company Ltd. | UNRATE | 760.000 | 760.00 | 0.20% |
| Indian Retail ABS Trust Series 83 A3 - ICICI Bank PTC | AAA(SO) | 0.005 | 599.47 | 0.16% |
| 10.75% Ramco Systems Ltd. | A1+ | 500.000 | 501.87 | 0.13% |
| 8% Bhushan Steel Ltd. | PR1+ | 500.000 | 500.00 | 0.13% |
| Collaterised Debt Trust Series Class A2 - Axis Bank PTC | P1+(SO) | 0.003 | 223.46 | 0.06% |
| Small Operators Trust November 2006 Series A3 - IL&FS PTC | AAA(SO) | 0.001 | 100.39 | 0.03% |
| Auto Securitisation Trust Mix pool June 2007 Series A - TML Finance PTC | AAA(SO) | 0.005 | 48.47 | 0.01% |
| Indian Corporate Loan Securitisation Trust Series XXVIII A2 Yes Bank PTC | | 0.002 | 13.84 | 0.00% |
| IBL Auto Series A Nov 04 - Indusind Bank PTC | AAA(SO) | 0.011 | 2.66 | 0.00% |
| Total | , , | 46,830.269 | 66,093.27 | 17.42% |
| (c) Floating Rate Notes | | | • | |
| -Listed / Awaiting Listing on the Stock Exchange | | | | |
| 1 Year Gsec+165 Bps Dewan Housing | | | | |
| Finance Corporation Ltd.** | AA+ | 4,000.000 | 4,000.00 | 1.05% |

| Auto Securitisation Trust Mix pool June 2007 Series A - | | | | |
|--|-------------|------------|-----------|--------|
| TML Finance PTC | AAA(SO) | 0.005 | 48.47 | 0.01% |
| Indian Corporate Loan Securitisation Trust Series XXVIII A | 2 - | | | |
| Yes Bank PTC | P1+(SO) | 0.002 | 13.84 | 0.00% |
| IBL Auto Series A Nov 04 - Indusind Bank PTC | AAA(SO) | 0.011 | 2.66 | 0.00% |
| Total | | 46,830.269 | 66,093.27 | 17.42% |
| (c) Floating Rate Notes | | | | |
| -Listed / Awaiting Listing on the Stock Exchange | | | | |
| 1 Year Gsec+165 Bps Dewan Housing | | | | |
| Finance Corporation Ltd.** | AA+ | 4,000.000 | 4,000.00 | 1.05% |
| 1 Year Gsec+50 Bps Cholamandalam DBS Finance Ltd.** | LAA | 2,500.000 | 2,500.00 | 0.66% |
| 1 Year Gsec+20 Bps Sundaram Home Finance Ltd.** | AA | 2,390.000 | 2,415.25 | 0.64% |
| Kotak Mahindra Prime Ltd.** | LAA | 2,030.000 | 2,030.00 | 0.54% |
| 1 Year Gsec+50 Bps ICICI Bank Ltd.** | AAA | 2,000.000 | 1,930.35 | 0.51% |
| 1 Year Gsec+25 Bps Housing Development | | | | |
| Finance Corporation Ltd.** | P1+ | 1,500.000 | 1,500.23 | 0.40% |
| 1 Year Gsec+90 Bps Dewan Housing | | | | |
| Finance Corporation Ltd.** | AA+ | 1,500.000 | 1,500.00 | 0.40% |
| 5 Year Gsec+560 Bps Indian Railway | | | | |
| Finance Corporation Ltd.** | AAA | 1,480.000 | 1,429.28 | 0.38% |
| 1 Year Gsec+130 Bps Industrial Development | | | | |
| Bank of India Ltd.** | AA+ | 940.000 | 938.28 | 0.25% |
| 1 Year Gsec+37 Bps LIC Housing Finance Ltd.** | AAA | 400.000 | 377.20 | 0.10% |
| 1 Year Gsec+85 Bps AXIS Bank Ltd.** | AA+ | 300.000 | 285.79 | 0.08% |
| Total | | 19,040.000 | 18,906.37 | 4.98% |
| -Privately Placed / Unlisted** | | | | |
| 1 Year Gsec+350 Bps Shriram Transport Finance | | | | |
| Company Ltd. | AA- | 9,000.000 | 9,000.00 | 2.37% |
| ICICI Securities Ltd. | P1+ | 6,500.000 | 6,500.00 | 1.71% |
| Mahindra and Mahindra Financial Services Ltd. | P1+ | 6,300.000 | 6,300.00 | 1.66% |
| 1 Year Gsec+130 Bps Cholamandalam DBS Finance Ltd. | LAA | 5,000.000 | 5,000.00 | 1.32% |
| 1 Year Gsec+6.09 Bps I -Ven Interactive Ltd. | UNRATE | 4,000.000 | 4,000.00 | 1.05% |
| VOEL 7 10 1 1 050 1110 1 PTO | 1.4.4.(0.0) | 0.007 | 0.700.00 | 0.000/ |

| Indian Corporate Loan Securitisation Trust Series XXXV A | | | | |
|--|------------------|-----------|----------|-------|
| Yes Bank PTC | AA+(SO) | 0.035 | 3,505.91 | 0.92% |
| Usha Martin Ltd. | PR1+ | 3,500.000 | 3,500.00 | 0.92% |
| Jubilant Organosys Ltd. | F1+ | 3,200.000 | 3,200.00 | 0.84% |
| 3 Year Gsec+30 Bps - GE Loan Trust Series I PTC | LAA(SO) | 0.025 | 2,500.00 | 0.66% |
| Cholamandalam DBS Finance Ltd. | P1+ | 2,500.000 | 2,500.00 | 0.66% |
| Cholamandalam DBS Finance Ltd. | A1+ | 2,500.000 | 2,500.00 | 0.66% |
| Finolex Industries Ltd. | P1+ | 2,500.000 | 2,500.00 | 0.66% |
| ICICI Securities Ltd. | P1+ | 2,500.000 | 2,500.00 | 0.66% |
| 1 Year Gsec+158 Bps Larsen and Toubro Finance Ltd. | AA+ | 2,500.000 | 2,500.00 | 0.66% |
| SREI Infrastructure Finance Ltd. | PR1+ | 2,500.000 | 2,500.00 | 0.66% |
| 1 Year Gsec+153 Bps Larsen and Toubro Finance Ltd. | AA+ | 2,500.000 | 2,461.95 | 0.65% |
| Usha Martin Ltd. | PR1+ | 2,400.000 | 2,400.00 | 0.63% |
| Hindustan National Glass and Industries Ltd. | PR1+ | 2,000.000 | 2,000.00 | 0.53% |
| Hindustan National Glass and Industries Ltd. | PR1+ | 2,000.000 | 2,000.00 | 0.53% |
| VPT Trust Series II Series A - Axis Bank PTC | AA(SO) | 0.015 | 1,505.42 | 0.40% |
| Fullerton India Credit Company Ltd. | A1+ | 1,000.000 | 1,000.00 | 0.26% |
| Kesoram Industries Ltd | PR1 ₊ | 1 000 000 | 1 000 00 | 0.26% |

A1+ PR1+

AAA

KGE Loan Trust Series 1 - GE Capital Services PTC

Kesoram Industries Ltd.

SREI Infrastructure Finance Ltd.

1 Year Gsec+100 Bps Infrastructure Leasing and Financial Services Ltd.

Madras Cements Ltd.

Usha Martin Ltd.

LAA(SO)

1,000.000

1,000.000

1,000.000

1,000.000

500.000

0.037

3,700.00

1,000.00

1,000.00

1,000.00

1,000.00

459.69

0.98%

0.26%

0.26%

0.26%

0.12%

Notes:

| NAME OF THE INSTRUMENT | KATING | (IN '000) | VALUE (RS IN LAKHS) | % UF NA |
|--|---------|------------|------------------------|---------|
| Indian Retail ABS Trust Series 46 - ICICI Bank PTC | LAAA(SO | 0.005 | 275.31 | 0.07% |
| Indian Retail ABS Trust Series XLI Series A - I CICI Bank PTC | AAA(SO) | 0.009 | 173.64 | 0.05% |
| Total | | 66,900.126 | 78,481.92 | 20.68% |
| MONEY MARKET INSTRUMENTS | | | | |
| (a) Commercial Paper / Certificate of Deposit | | | | |
| State Bank of India | P1+ | 14,500.000 | 13,758.74 | 3.63% |
| IndusInd Bank Ltd. | P1+ | 11,710.000 | 11,290.62 | 2.98% |
| IndusInd Bank Ltd. | P1+ | 10,000.000 | 9,803.84 | 2.58% |
| ABN Amro Bank | A1+ | 10,000.000 | 9,734.75 | 2.57% |
| Union Bank of India | P1+ | 10,000.000 | 9,351.19 | 2.46% |
| ICICI Bank Ltd. | A1+ | 9,370.000 | 8,804.13 | 2.32% |
| State Bank of Patiala | A1+ | 7,500.000 | 6,909.51 | 1.82% |
| Ericsson India Pvt Ltd. | A1+ | 5,000.000 | 4,991.14 | 1.32% |
| IndusInd Bank Ltd. | P1+ | 5,000.000 | 4,903.05 | 1.29% |
| ABN Amro Bank | A1+ | 5,000.000 | 4,897.35 | 1.29% |
| Union Bank of India | A1+ | 5,000.000 | 4,753.11 | 1.25% |
| Axis Bank Ltd. | A1+ | 5,000.000 | 4,709.03 | 1.24% |
| Industrial Development Bank of India Ltd. | A1+ | 5,000.000 | 4,596.17 | 1.21% |
| Axis Bank Ltd. | P1+ | 4,265.000 | 4,002.65 | 1.05% |
| Union Bank of India | P1+ | 4,000.000 | 3,778.49 | 1.00% |
| Shyam Telelink Ltd. | F1+ | 3,500.000 | 3,493.43 | 0.92% |
| Supreme Industries Ltd. | P1 | 3,000.000 | 2,995.27 | 0.79% |
| JM Financial Products Private Ltd. | P1+ | 3,000.000 | 2,911.01 | 0.77% |
| Union Bank of India | P1+ | 3,000.000 | 2,851.95 | 0.75% |
| State Bank of Patiala | A1+ | 3,000.000 | 2,836.05 | 0.75% |
| The Hongkong And Shanghai Banking Corporation | F1+ | 2,850.000 | 2,695.16 | 0.71% |
| STCI Primary Dealer Ltd. | P1+ | 2,500.000 | 2,484.28 | 0.65% |
| ICICI Bank Ltd. | P1+ | 2,500.000 | 2,420.74 | 0.64% |
| Export Import Bank of India | P1+ | 2,500.000 | 2,401.73 | 0.63% |
| ICICI Bank Ltd. | P1+ | 2,500.000 | 2,369.86 | 0.62% |
| Union Bank of India | P1+ | 2,500.000 | 2,361.92 | 0.62% |
| Federal Bank Ltd. | F1+ | 2,500.000 | 2,358.36 | 0.62% |
| Export Import Bank of India | P1+ | 2,500.000 | 2,347.35 | 0.62% |
| Infrastructure Leasing and Financial Services Ltd. | F1+ | 2,500.000 | 2,340.52 | 0.62% |
| CitiBank, N.A | P1+ | 2,500.000 | 2,337.10 | 0.62% |
| State Bank of Patiala | A1+ | 2,500.000 | 2,312.38 | 0.61% |
| ICICI Bank Ltd. | PR1+ | 2,500.000 | 2,306.65 | 0.61% |
| Punjab National Bank | F1+ | 2,500.000 | 2,301.31 | 0.61% |
| Axis Bank Ltd. | P1+ | 2,500.000 | 2,296.88 | 0.61% |
| IndusInd Bank Ltd. | P1+ | 2,075.000 | 1,974.26 | 0.52% |
| Cholamandalam DBS Finance Ltd. | P1+ | 2,105.000 | 1,966.78 | 0.52% |
| The Hongkong And Shanghai Banking Corporation | F1+ | 2,045.000 | 1,953.09 | 0.51% |
| Corporation Bank | P1+ | 2,000.000 | 1,903.87 | 0.50% |
| The Hongkong And Shanghai Banking Corporation | F1+ | 2,000.000 | 1,873.17 | 0.49% |
| ICICI Bank Ltd. | A1+ | 1,930.000 | 1,815.77 | 0.48% |
| State Bank of India Cards Payments Services Ltd. | P1+ | 1,735.000 | 1,622.50 | 0.43% |
| GE Money Housing Finance Ltd. | P1+ | 1,645.000 | 1,509.45 | 0.40% |
| Development Credit Bank Ltd. | P1+ | 1,500.000 | 1,439.18 | 0.38% |
| State Bank of Saurashtra | P1+ | 1,500.000 | 1,421.96 | 0.37% |
| Federal Bank Ltd. | P1+ | 1,500.000 | 1,415.51 | 0.37% |
| Centurion Bank of Punjab Ltd. | P1+ | 1,438.000 | 1,407.11 | 0.37% |
| Axis Bank Ltd. | P1+ | 1,500.000 | 1,403.21 | 0.37% |
| Development Credit Bank Ltd. | P1+ | 1,000.000 | 955.19 | 0.25% |
| ICICI Bank Ltd. | A1+ | 1,000.000 | 941.97 | 0.25% |
| Development Credit Bank Ltd. | P1+ | 760.000 | 720.52 | 0.19% |
| ICICI Bank Ltd. | A1+ | 500.000 | 470.08 | 0.12% |
| Indian Overseas Bank | A1+ | 500.000 | 461.54 | 0.12% |
| IndusInd Bank Ltd. | P1+ | 480.000 | 448.21 | 0.12% |
| ING Vysya Bank Ltd. | A1+ | 277.000 | 262.60 | 0.07% |
| ICICI Bank I td | Δ1_ | 225 000 | 211 50 | 0.06% |

379.426.35 100.00% **Net Assets** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines

225.000

100.000

190,010.000

8,000.000

7,765.000

4.400.000

2,657.000

211.50

91.66

180,974.88

7,765.00

4.400.00

2,657.00

22,822.00

3.157.20

14.62

0.06%

0.02%

47.70%

2.11%

2.05%

1.16%

0.70%

6.01%

0.00%

0.83%

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net

ICICI Bank Ltd.

Canara Bank ICICI Bank Ltd.

Canara Bank

(b) Reverse Repos

(c) Net Receivables / (Payables)

Total

Others (a) Fixed Deposits ICICI Bank Ltd.

Development Credit Bank Ltd.

| Plan/ Option | As on September 28, 2007 | As on March 31, 2007 |
|--------------------|--------------------------|----------------------|
| Regular Plan | | |
| Monthly Dividend | Rs 10.2319 | Rs 10.1266 |
| Growth | Rs 11.2674 | Rs 10.8212 |
| Weekly Dividend | Rs 10.0828 | Rs 10.0574 |
| Daily Dividend | Rs 10.0259 | Rs 10.0325 |
| Institutional Plan | | |
| Monthly Dividend | Rs 10.1794 | Rs 10.0761 |
| Growth | Rs 10.7711 | Rs 10.3344 |
| Weekly Dividend | Rs 10.0446 | Rs 10.0245 |
| Daily Dividend | Rs 10.0082 | Rs 10.0148 |

year for Money Plus Fund. Regular Plan Weekly Dividend Rs 0.3965

Monthly Dividend Rs 0.3680 Institutional Plan Rs 0.4211 Daily Dividend Weekly Dividend Rs 0.4095 Monthly Dividend Rs 0.3800 (4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil

(5) The Average Maturity Period of the Portfolio has been <u>0.47</u> years.

DWS FIXED TERM FUND -SERIES 17

| NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
|---|----------|-----------------------|----------------------------------|---------|
| DEBT INSTRUMENTS | | | , | |
| (a) Listed / Awaiting Listing on the Stock Exchange | | | | |
| 8.72% Citicorp Maruti Finance Ltd.** | AAA | 2,120.000 | 2,097.36 | 13.65% |
| 8.8% DSP Merill Lynch Capital Ltd.** | AAA(SO) | 2,000.000 | 1,975.19 | 12.85% |
| 11.1% Kotak Mahindra Prime Ltd.** | LAA | 1,500.000 | 1,521.11 | 9.90% |
| 9% Cholamandalam DBS Finance Ltd.** | LAA | 1,500.000 | 1,480.17 | 9.63% |
| 8.9% Citi Financial Consumer Finance India Ltd.** | AAA | 950.000 | 942.64 | 6.13% |
| 9% Larsen and Toubro Finance Ltd.** | AA | 120.000 | 118.70 | 0.77% |
| Total | | 8,190.000 | 8,135.16 | 52.93% |
| (b) Privately Placed / Unlisted** | | | | |
| 8.8% GE Money Financial Services Ltd. | AAA | 2,000.000 | 1,975.19 | 12.85% |
| Long Bond Receivables Trust 2006 Series IV A2 - | | | | |
| IL&FS PTC | AAA(SO) | 0.020 | 1,899.64 | 12.36% |
| Indian Retail ABS Trust Series XLI - ICICI Bank PTC | AAA(SO) | 0.013 | 247.98 | 1.61% |
| Indian Retail ABS Trust Series 83 A3 - ICICI Bank PTC | AAA(SO) | 0.002 | 239.79 | 1.56% |
| Total | | 2,000.04 | 4,362.60 | 28.39% |
| (c) Floating Rate Notes | | | | |
| -Listed / Awaiting Listing on the Stock Exchange | | | | |
| 5 Year Gsec+560 Bps Indian Railway Finance Corporation Ltd.** | AAA | 600.000 | 597.63 | 3.89% |
| Total | | 600.000 | 597.63 | 3.89% |
| -Privately Placed / Unlisted** | | | | |
| Indian Retail ABS Trust Series 46 - ICICI Bank PTC | LAAA(SO) | 0.025 | 1,376.55 | 8.96% |
| Indian Retail ABS Trust Series XLI Series A - | | | | |
| ICICI Bank PTC | AAA(SO) | 0.006 | 115.76 | 0.75% |
| Total | | 0.031 | 1,492.31 | 9.71% |
| Others | | | | |
| (a) Reverse Repos | | | 31.18 | 0.20% |
| (b) Net Receivables / (Payables) | | | 750.39 | 4.88% |
| Net Assets | | | 15,369.28 | 100.00% |

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows:

Plan/ Option

(5) The Average Maturity Period of the Portfolio has been 1.79 years.

As on September 26, 2007 As on March 31, 2007 Regular Dividend Plan Rs 10.6292 Rs 10.0562 Regular Growth Plan Rs 10.6292 Rs 10.0562 Institutional Growth Plan Rs 10.6526 (3) No dividend was declared during the half year ended September 30, 2007.

(4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil.

NWC EIVEN TEDM EIIND CEDIEC 10

| NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
|--|----------|-----------------------|----------------------------------|---------|
| DEBT INSTRUMENTS | | | | |
| (a) Listed / Awaiting Listing on the Stock Exchange | | | | |
| 8.5% DSP Merill Lynch Capital Ltd.** | AAA(FSO) | 1,450.000 | 1,446.40 | 18.90% |
| Total | | 1,450.000 | 1,446.40 | 18.90% |
| (b) Privately Placed / Unlisted** | | | | |
| Indian Corporate Loan Securitisation Trust Series XXXVI - Yes Bank PTC | F1+(SO) | 0.011 | 1,119.11 | 14.62% |
| Collateralised Debt Trust Series 12 A1 - Axis Bank PTC | P1+(SO) | 0.010 | 930.41 | 12.16% |
| Loan Securitisation Trust Series 48 - ICICI Bank PTC | A1+(SO) | 0.014 | 422.88 | 5.52% |
| 11.75% Ramco Systems Ltd. | A1+(SO) | 200.000 | 202.15 | 2.64% |
| Collateralised Debt Trust Series 12 A2 - Axis Bank PTC | P1+(SO) | 0.001 | 37.94 | 0.50% |
| Total | | 200.036 | 2,712.49 | 35.44% |
| (c) Floating Rate Notes | | | | |
| -Privately Placed / Unlisted** | | | | |
| KGE Loan Trust Series 1 - GE Capital Services PTC | LAA(SO) | 0.010 | 1,000.00 | 13.06% |
| Total | | 0.010 | 1,000.00 | 13.06% |
| MONEY MARKET INSTRUMENTS | | | | |
| (a) Commercial Paper / Certificate of Deposit | | | | |
| Development Credit Bank Ltd. | P1+ | 745.000 | 697.65 | 9.11% |
| ING Vysya Bank Ltd. | A1+ | 53.000 | 50.24 | 0.66% |
| IndusInd Bank Ltd. | P1+ | 40.000 | 37.35 | 0.49% |
| State Bank of India Cards Payments Services Ltd. | P1+ | 30.000 | 28.05 | 0.37% |
| Total | | 868.000 | 813.30 | 10.63% |
| Others | | | | |
| (a) Fixed Deposits | | | | |
| Federal Bank Ltd. | | 759.000 | 759.00 | 9.92% |
| Canara Bank | | 759.000 | 759.00 | 9.92% |
| Total | | 1,518.000 | 1,518.00 | 19.83% |
| (b) Reverse Repo | | | 13.64 | 0.18% |
| (c) Interest Rate Swaps | | | (2.95) | -0.04% |
| (d) Net Receivables / (Payables) | | | 153.35 | 2.00% |
| Net Assets | | | 7,654.23 | 100.00% |

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net

Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows:

Plan/ Option As on September 26, 2007 Rs 10.6359

As on March 31, 2007 Regular Dividend Plan Rs 10.1453 Regular Growth Plan Rs 10.6359 Rs 10.1453 Institutional Dividend Plan Rs 10.1530 Rs 10.6492 Institutional Growth Plan Rs 10.1530 (3) No dividend was declared during the half year ended September 30, 2007

(4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. 10 Crs (5) The Average Maturity Period of the Portfolio has been 0.73 years.

DWS FIXED TERM FUND -SERIES 19

| NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
|--|---------|-----------------------|----------------------------------|---------|
| DEBT INSTRUMENTS | | | | |
| (a) Listed / Awaiting Listing on the Stock Exchange | | | | |
| 6.65% Citi Financial Consumer Finance India Ltd.** | AAA | 2,500.000 | 2,497.22 | 2.36% |
| 6.35% Export Import Bank of India** | AAA | 1,000.000 | 997.36 | 0.94% |
| 6.3% Export Import Bank of India** | AAA | 1,000.000 | 996.95 | 0.94% |
| 6.3% Housing Development Finance Corporation Ltd.** | AAA | 690.000 | 687.04 | 0.65% |
| Total | | 5,190.000 | 5,178.57 | 4.90% |
| (b) Privately Placed / Unlisted** | | | | |
| Loans Receivables Trust Series A1 April 2007 - | | | | |
| Citibank N.A. PTC | A1(SO) | 0.100 | 10,036.96 | 9.50% |
| 8.4% DSP Merill Lynch Capital Ltd. | P1+(SO) | 10,000.000 | 9,972.19 | 9.44% |
| 9.4% Shriram Transport Finance Company Ltd. | AA(SO) | 5,000.000 | 4,984.84 | 4.72% |
| Corporate Loan Securitisation Series 25 Trust 2008 - Kotak Mahindra Prime PTC | AAA(SO) | 0.043 | 4,316.33 | 4.09% |
| 8.8% Shriram Transport Finance Company Ltd. | F1+ | 2,500.000 | 2,494.31 | 2.36% |
| 8.8% Shriram Transport Finance Company Ltd. | F1+ | 2,500.000 | 2,494.07 | 2.36% |
| 8.75% Kotak Mahindra Investments Ltd. | A1+ | 2,500.000 | 2,493.87 | 2.36% |
| 8.65% Dewan Housing Finance Corporation Ltd. | P1+ | 2,500.000 | 2,493.41 | 2.36% |
| 8.73% Kotak Mahindra Investments Ltd. | A1+ | 2,500.000 | 2,493.23 | 2.36% |
| 8.5% Kotak Mahindra Prime Ltd. | P1+ | 2,500.000 | 2,493.03 | 2.36% |
| 8.75% Dewan Housing Finance Corporation Ltd. | PR1+ | 2,500.000 | 2,492.55 | 2.36% |
| 8.73% Kotak Mahindra Investments Ltd. | A1+ | 2,500.000 | 2,491.64 | 2.36% |
| 7.05% ICICI Securities Primary Dealership Ltd. | AAA | 1,500.000 | 1,492.13 | 1.41% |
| 8.35% Kotak Mahindra Capital Company Ltd. | P1+ | 1,300.000 | 1,300.00 | 1.23% |
| 8.65% ICICI Securities Ltd. | AAA | 1,000.000 | 997.03 | 0.94% |
| 10.3% Enercon India Ltd. | UNRATE | 700.000 | 700.00 | 0.66% |
| 8.8% Ramco Systems Ltd. | A1+(SO) | 700.000 | 698.56 | 0.66% |
| Total | , , | 40,200.143 | 54,444.11 | 51.53% |
| (c) Floating Rate Notes | | | | |
| -Privately Placed / Unlisted** | | | | |
| 1 Year Gsec+155 Bps Larsen and Toubro Finance Ltd. | AA+ | 2,500.000 | 2,500.00 | 2.37% |
| Indian Retail ABS Trust 60 Series 2 - ICICI Bank PTC | LAAA(SO | 0.015 | 67.34 | 0.06% |
| Total | , | 2,500.015 | 2,567.34 | 2.43% |
| MONEY MARKET INSTRUMENTS | | | | |
| (a) Commercial Paper / Certificate of Deposit | | | | |
| IndusInd Bank Ltd. | P1+ | 3,800.000 | 3,734.41 | 3.53% |
| Larsen and Toubro Finance Ltd. | PR1+ | 3,700.000 | 3,642.07 | 3.45% |
| Centurion Bank of Punjab Ltd. | P1+ | 2,562.000 | 2,506.97 | 2.37% |
| Kotak Securities Ltd. | A1+ | 2,500.000 | 2,460.74 | 2.33% |
| Bhushan Steel Ltd. | F1+ | 2,500.000 | 2,453.49 | 2.32% |
| Kotak Securities Ltd. | A1+ | 2,050.000 | 2,019.68 | 1.91% |
| Redington India Ltd. | P1+ | 1,000.000 | 982.83 | 0.93% |
| Century Enka Ltd. | P1+ | 450.000 | 441.35 | 0.42% |
| Total | | 18,562.000 | 18,241.54 | 17.27% |
| Others | | , | , | |
| (a) Fixed Deposits | | | | |
| ICICI Bank Ltd. | | 10,536.000 | 10,536.00 | 9.97% |
| Canara Bank | | 5,387.000 | 5,387.00 | 5.10% |
| Axis Bank Ltd. | | 5,152.000 | 5,152.00 | 4.88% |
| Total | | 21,075.000 | 21,075.00 | 19.95% |

** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines. (1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil.

56.52

105,649.33 100.00%

3.87%

4,086.24

(b) Reverse Repo

Net Assets

(c) Net Receivables / (Payables)

| Plan/ Option | As on September 26, 2007 | As on March 31, 2007 |
|-----------------------------|--------------------------|----------------------|
| Regular Dividend Plan | Rs 10.6174 | Rs 10.1793 |
| Regular Growth Plan | Rs 10.6174 | Rs 10.1793 |
| Institutional Dividend Plan | Rs 10.6428 | Rs 10.1896 |
| Institutional Growth Plan | Rs 10.6428 | Rs 10.1896 |

(4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil. (5) The Average Maturity Period of the Portfolio has been <u>0.21</u> years.

Indian Corporate Loan Securitisation Trust Series XXVII A1 -

Collateralised Debt Trust Series 12 A1 - Axis Bank PTC

Yes Bank PTC

| DWG EIVED | TERM FUND -SE | DIEC 20 |
|-----------|----------------------|----------|
| DW3 FIVED | TEDIM FOIND FOE | INIES ZU |

| NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
|--|----------|-----------------------|----------------------------------|---------|
| EQUITY & EQUITY RELATED | | | , , | |
| Listed / Awaiting listing on Stock Exchanges | | | | |
| Power Grid Corporation of India Ltd.** | Power | 20.587 | 10.71 | 0.13% |
| Total | | 20.587 | 10.71 | 0.13% |
| DEBT INSTRUMENTS | | | | |
| (a) Listed / Awaiting Listing on the Stock Exchange | | | | |
| 8.95% Citicorp Maruti Finance Ltd.** | AAA | 1,000.000 | 1,001.03 | 12.05% |
| 8.9% Citi Financial Consumer Finance India Ltd.** | AAA | 1,000.000 | 1,000.76 | 12.05% |
| 10.9% Kotak Mahindra Prime Ltd.** | P1+ | 30.000 | 30.25 | 0.36% |
| Total | | 2,030.000 | 2,032.04 | 24.46% |
| (b) Privately Placed / Unlisted** | | | | |
| 8.9% Rabo India Finance Private Ltd. | AAA | 1,000.000 | 1,000.82 | 12.05% |
| 9.35% Cholamandalam DBS Finance Ltd. | LAA | 800.000 | 798.52 | 9.61% |
| Indian Retail ABS Trust 61 Series A2 - ICICI Bank PTC | LAAA(SO) | 0.006 | 317.10 | 3.82% |
| Collateralised Debt Trust Series 11 A1 - Axis Bank PTC | P1+(SO) | 0.002 | 233.08 | 2.81% |
| Indian Corporate Loan Securitisation Trust Series XXXII A1 | - | | | |
| Yes Bank PTC | AA(SO) | 0.002 | 185.11 | 2.23% |
| KSI Loan Trust Series 1 - GE Capital Services India PTC | A1+(SO) | 0.001 | 103.78 | 1.25% |

AA+(SO)

P1+(SO)

0.001

0.001

102.04

93.04

1.23%

1.12%



NAME OF THE INSTRUMENT



RATING QUANTITY

MARKET % OF NA

DEUTSCHE MUTUAL FUND

HALF YEARLY PORTFOLIO STATEMENT AS AT SEPTEMBER 30, 2007

[PURSUANT TO REGULATION 59A OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

| NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
|---|-----------------|-----------------------|----------------------------------|------------|
| Auto Securitisation Trust Mix pool June 2007 Series A - | | | (IIO IN LAKIIO) | |
| TML Finance PTC | AAA(SO) | 0.007 | 67.86 | 0.82% |
| Collateralised Debt Trust Series 12 A2 - Axis Bank PTC | P1+(SO) | 0.001 | 37.94 | 0.46% |
| Indian Retail ABS Trust Series XLI - ICICI Bank PTC | AAA(SO) | 0.001 | 19.08 | 0.23% |
| UBL Trust Series 12 A2 - Indusind Bank PTC | AAA(SO) | 0.001 | 4.92 | 0.06% |
| Total | | 1,800.023 | 2,963.27 | 35.67% |
| (c) Floating Rate Notes | | | | |
| -Listed / Awaiting Listing on the Stock Exchange | | | | |
| 1 Year Gsec+37 Bps LIC Housing Finance Ltd.** | AAA | 790.000 | 753.33 | 9.07% |
| 1 Year Gsec+20 Bps Sundaram Home Finance Ltd.** | AA | 40.000 | 40.59 | 0.49% |
| Total | | 830.000 | 793.93 | 9.56% |
| -Privately Placed / Unlisted** | | | | |
| Indian Retail ABS Trust Series 47 Series A1 - ICICI Bank PTC | 1 4 4 4 (00) | 0.025 | 235.84 | 2.84% |
| Total | LAAA(SO) | 0.025 | 235.84 | 2.84% |
| MONEY MARKET INSTRUMENTS | | 0.025 | 233.04 | 2.04 % |
| (a) Commercial Paper / Certificate of Deposit | | | | |
| Cholamandalam DBS Finance Ltd. | P1+ | 75.000 | 70.08 | 0.84% |
| Karnataka Bank Ltd. | A1+ | 35.000 | 33.01 | 0.40% |
| Total | 7111 | 110.000 | 103.09 | 1.24% |
| Others | | | | |
| (a) Fixed Deposits | | | | |
| Yes Bank | | 825.000 | 825.00 | 9.93% |
| Canara Bank | | 824.000 | 824.00 | 9.92% |
| Total | | 1,649.000 | 1,649.00 | 19.85% |
| (b) Reverse Repo | | | 11.69 | 0.14% |
| (c) Net Receivables / (Payables) | | | 507.29 | 6.11% |
| Net Assets | | | 8,306.85 | 100.00% |
| ** indicates thinly traded / non traded and illiquid Securities | s as defined ir | SEBI Regul | ations and Guidelii | nes. |
| Notes: (1) The provision made for Non Performing Assets as of S Asset Value is Nil. | September 30 | , 2007 is Rs. | Nil and its percen | tage to Ne |

- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs.10.71 Lakhs and their percentage to Net Asset Value is 0.13% (3) Plan/ option wise per unit Net Asset Values are as follows:
- Plan/ Option As on September 26, 2007 As on March 31, 2007 Dividend Rs 10.8333 Rs 10.1624 Rs 10.8333 Growth Rs 10.1624
- (4) No dividend was declared during the half year ended September 30, 2007 (5) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil.
- (6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.03 times.
- (7) The Average Maturity Period of the Portfolio has been 0.77 years. NAME OF THE INSTRUMENT RATING QUANTITY

| NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
|--|--------|-----------------------|----------------------------------|---------|
| DEBT INSTRUMENTS | | | (HO III EAITHIO) | |
| (a) Listed / Awaiting Listing on the Stock Exchange | | | | |
| 7.05% Citi Financial Consumer Finance India Ltd.** | AAA | 2,500.000 | 2,475.09 | 9.57% |
| Zero Coupon Bond Housing Development | | | | |
| Finance Corporation Ltd. ** | AAA | 2,500.000 | 2,392.09 | 9.25% |
| 10.55% Sundaram Finance Ltd.** | AA | 1,000.000 | 1,005.02 | 3.89% |
| 10.9% Kotak Mahindra Prime Ltd.** | P1+ | 330.000 | 332.74 | 1.29% |
| 10% Punjab National Bank** | AAA | 20.000 | 20.09 | 0.08% |
| Total | | 6,350.000 | 6,225.03 | 24.08% |
| (b) Privately Placed / Unlisted** | | • | • | |
| Corporate Loan Securitisation Series XXX - Kotak Mahindra Bank PTC | AA(SO) | 0.020 | 2.178.62 | 8.43% |
| NOTAK MAHIHUTA DATIK FTO | AA(5U) | 0.020 | 2,178.02 | 0.43% |

- Indian Retail ABS Trust 62 Series A2 ICICI Bank PTC LAAA(SO) 1,696.06 Loans Receivables Trust Series A1 March 2007 -AA(SO) 0.009 977.46 3.78% Citibank N.A.PTC GE Capital Loan Trust Class D -Indian Railway Finance Corporation PTC AAA(SO) 0.005 503.69 1.95% Indian Corporate Loan Securitisation Trust Series XXXII A1 -Yes Bank PTC AA(SO) 0.004 1.43% 370.21 Retail Pool Trust Series A2 June 2005 -0.007 AAA(SO) 359.07 1.39% Centurion Bank PTC Indian Retail ABS Trust 61 Series A2 - ICICI Bank PTC LAAA(SO) 0.006 317.10 1.23% Indian Corporate Loan Securitisation Trust Series XXVII A2 -Yes Bank PTC AA+(SO) 0.003 306.27
- 1.18% Indian Retail ABS Trust Series XLI - ICICI Bank PTC AAA(SO 0.016 1.18% Collateralised Debt Trust Series 11 A1 - Axis Bank PTC P1+(SO) 0.002 233.08 0.90% Loans Receivables Trust Series A4 March 2007 -Citibank N.A.PTC AA(SO) 0.004 209.61 0.81% Indian Corporate Loan Securitisation Trust Series XXXVI - Yes Bank PTC F1+(SO) 0.002 0.79% Collateralised Debt Trust Series 12 A1 - Axis Bank PTC P1+(SO) 186.08 0.002 0.72% Collateralised Debt Trust Series 12 A2 - Axis Bank PTC P1+(SO) 0.002 0.29% ndian Corporate Loan Securitisation Trust Series XXVIII A2 P1+(SO Yes Bank PTC 0.008 55.35 0.21% Indian Corporate Loan Securitisation Trust Series XXXII A2 Yes Bank PTC 0.18% 8.024.32 31.04% Total 0.125 (c) Floating Rate Notes -Listed / Awaiting Listing on the Stock Exchange 140.000
- -Privately Placed / Unlisted** 1.02% Auto Loan Trust Series B - GE Capital Services India PTC P1+(SO) 1.02% MONEY MARKET INSTRUMENTS (a) Commercial Paper / Certificate of Deposit velonment Credit IndusInd Bank Ltd. 4.98% 1,380.000 1,288.61 The Hongkong And Shanghai Banking Corporation F1+ 230.000 217.50 0.84% The Hongkong And Shanghai Banking Corporation 130.000 123.50 0.48% 20.000 0.07% Cholamandalam DBS Finance Ltd. 5,760.000 5,455.11 21.10% (a) Fixed Deposits

142.07

142.07

2,550.00

1.300.00

140.000

2,550,000

1.300.000

0.55%

0.55%

9.86%

5.03%

- 1,269.000 Canara Bank 1,269.00 4.91% 20.00 0.08% 20.000 Axis Bank Ltd Total 5,139.000 5,139.00 19.88% (b) Reverse Repo 0.28% 529.40 (c) Net Receivables / (Payables) 2.05% 25,850.86 100.00% * indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.
- Notes: (1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil.
- (2) Plan/ option wise per unit Net Asset Values are as follows:

1 Year Gsec+20 Bps Sundaram Home Finance Ltd.

Total

Axis Bank Ltd.

11.8% Ramco Systems Ltd.

11.75% Ramco Systems Ltd.

Yes Bank

- Plan/ Option As on September 26, 2007 As on March 31, 2007 Regular Dividend Plan Rs 10.3885 Rs 10.0479 Regular Growth Plan Institutional Growth Plan Rs 10.5757 Rs 10.0497
- (3) Dividend of Rs.0.1600 per unit was declared during the half year for Regular Dividend Plan (4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil.
- (5) The Average Maturity Period of the Portfolio has been 0.53 years.

DWS FIXED TERM FUND -SERIES 24

| NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
|--|----------|-----------------------|----------------------------------|---------|
| DEBT INSTRUMENTS | | | | |
| (a) Listed / Awaiting Listing on the Stock Exchange | | | | |
| Zero Coupon Bond Housing Development | | | | |
| Finance Corporation Ltd. ** | P1+ | 2,000.000 | 1,904.46 | 2.98% |
| 9.2% Infrastructure Leasing and Financial Services Ltd.** | P1+ | 1,000.000 | 1,002.27 | 1.57% |
| 10.65% Kotak Mahindra Prime Ltd.** | LAA | 800.000 | 805.26 | 1.26% |
| 10.9% Kotak Mahindra Prime Ltd.** | P1+ | 210.000 | 211.74 | 0.33% |
| Total | | 4,010.000 | 3,923.73 | 6.15% |
| (b) Privately Placed / Unlisted** | | | | |
| Indian Retail ABS Trust 90 Series A4 - ICICI Bank PTC | LAAA(SO) | 0.062 | 6,335.88 | 9.93% |
| Loan Securitisation Trust Series 46 Asset I & II - ICICI Bank PTC | AA(SO) | 0.050 | 5.054.43 | 7.92% |
| Collateralised Debt Trust Series IV Series A1 - | (/ | | -, | |
| Axis Bank PTC | AAA(SO) | 0.045 | 4,752.35 | 7.45% |
| Credit Trust Series VII Class A - HSBC PTC | F1+(SO) | 0.038 | 3,892.72 | 6.10% |
| 8.65% Kotak Mahindra Investments Ltd. | A1+ | 3,000.000 | 2,999.05 | 4.70% |
| Indian Corporate Loan Securitisation Trust Series XXVII A2 | - | | | |
| Yes Bank PTC | AA+(SO) | 0.022 | 2,245.96 | 3.52% |
| 10.35% Dewan Housing Finance Corporation Ltd. | P1+ | 2,200.000 | 2,207.85 | 3.46% |
| Corporate Loan Securitisation Trust 06 Series XXXIII - | | | | |
| Kotak Mahindra Prime PTC | AA(SO) | 0.015 | 1,598.31 | 2.50% |

A1+(SO)

A1+(SO)

1,300.000

800.000

1,311.77

808.60

2.06%

1.27%

| NAME OF THE INSTRUMENT | HAIING | (IN '000) | VALUE (RS IN LAKHS) | % OF NA |
|---|---------------|--------------|------------------------|----------|
| Indian Retail ABS Trust 61 Series A2 - ICICI Bank PTC | LAAA(SO) | 0.015 | 792.74 | 1.24% |
| 11.8% Ramco Systems Ltd. | A1+(SO) | 600.000 | 605.81 | 0.95% |
| Collateralised Debt Trust Series IV Series A2 - Axis Bank PTC | AAA(SO) | 0.005 | 344.04 | 0.54% |
| Auto Securitisation Trust Mix pool June 2007 Series A - TML Finance PTC | AAA(SO) | 0.035 | 339.28 | 0.53% |
| Loan Receivable Securitisation Trust Series A2 - JPMorganChase Bank, N.A PTC | AA(SO) | 0.003 | 315.39 | 0.49% |
| 10.9% Cholamandalam DBS Finance Ltd. | LAA | 300.000 | 302.26 | 0.47% |
| Loan Receivable Securitisation Trust Series A1 - JPMorganChase Bank, N.A PTC | AA(SO) | 0.003 | 207.95 | 0.33% |
| Loan Securitisation Trust Series 48 - ICICI Bank PTC | A1+(SO) | 0.006 | 181.23 | 0.28% |
| KSI Loan Trust Series 1 - GE Capital Services India PTC | A1+(SO) | 0.001 | 103.78 | 0.16% |
| Indian Corporate Loan Securitisation Trust Series XXXVI - Yes Bank PTC | F1+(SO) | 0.001 | 101.74 | 0.16% |
| Collateralised Debt Trust Series 12 A1 - Axis Bank PTC | P1+(SO) | 0.001 | 93.04 | 0.15% |
| Collateralised Debt Trust Series 12 A2 - Axis Bank PTC | P1+(SO) | 0.001 | 37.94 | 0.06% |
| Total | 1 1+(50) | 8,200.303 | 34,632.14 | 54.27% |
| (c) Floating Rate Notes | | 0,200.303 | 34,032.14 | J4.21 /0 |
| -Listed / Awaiting Listing on the Stock Exchange | | | | |
| 1 Year Gsec+20 Bps Sundaram Home Finance Ltd.** | AA | 70.000 | 71.03 | 0.11% |
| Total | | 70.000 | 71.03 | 0.11% |
| -Privately Placed / Unlisted** | | | 7 | •••• |
| Indian Loan Securitisation Trust B2 Series VI - | | | | |
| Magma Shrachi Finance PTC | AAA(SO) | 0.014 | 1,334.19 | 2.09% |
| Indian Retail ABS Trust Series 56 A1Y - | , , | | | |
| ICICI Bank PTC | AAA(SO) | 0.018 | 379.94 | 0.60% |
| Total | | 0.032 | 1,714.14 | 2.69% |
| MONEY MARKET INSTRUMENTS | | | | |
| (a) Commercial Paper / Certificate of Deposit | | | | |
| Kotak Securities Ltd. | A1+ | 5,000.000 | 4,702.65 | 7.37% |
| Karnataka Bank Ltd. | A1+ | 2,540.000 | 2,395.60 | 3.75% |
| JM Financial Services Private Ltd. | P1+ | 1,690.000 | 1,583.51 | 2.48% |
| IndusInd Bank Ltd. | P1+ | 740.000 | 690.99 | 1.08% |
| Sundaram Home Finance Ltd. | P1+ | 30.000 | 28.05 | 0.04% |
| Development Credit Bank Ltd. | P1+ | 10.000 | 9.48 | 0.01% |
| Total | | 10,010.000 | 9,410.29 | 14.75% |
| Others | | | | |
| (a) Fixed Deposits | | | | |
| Canara Bank | | 4,393.000 | 4,393.00 | 6.88% |
| Federal Bank Ltd. | | 3,200.000 | 3,200.00 | 5.01% |
| Federal Bank Ltd. | | 3,144.000 | 3,144.00 | 4.93% |
| Canara Bank | | 1,950.000 | 1,950.00 | 3.06% |
| Total | | 12,687.000 | 12,687.00 | 19.88% |
| (b) Reverse Repo | | | 89.66 | 0.14% |
| (c) Net Receivables / (Payables) | | | 1,281.52 | 2.01% |
| Net Assets | | | 63,809.51 | 100.00% |
| ** indicates thinly traded / non traded and illiquid Securities | as defined in | n SEBI Regul | ations and Guideli | nes. |
| Notes: | | | | |

- (1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil.
- (2) Plan/ option wise per unit Net Asset Values are as follows:
- Plan/ Option As on September 26, 2007 As on March 31, 2007 Regular Dividend Plan Rs 10.3477 Rs 10.0081 Regular Growth Plan Institutional Dividend Plan Rs 10.0081 Institutional Growth Plan Rs 10.5695 Rs 10.0081
- (3) Dividend of Rs.0.2000 per unit was declared during the half year for Regular Dividend Plan and Rs.0.2000 per unit was declared during the half year for Institutional Dividend Plan
 (4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil.
- (5) The Average Maturity Period of the Portfolio has been 0.66 years.

| DWS FIXED TERM I | FUND | -SER | IES 25 | |
|---|----------------|-----------------------|----------------------------------|---------|
| NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
| DEBT INSTRUMENTS | | | · · | |
| (a) Listed / Awaiting Listing on the Stock Exchange | | | | |
| 10.65% Kotak Mahindra Prime Ltd.** | LAA | 1,500.000 | 1,509.64 | 10.30% |
| 10.9% Kotak Mahindra Prime Ltd.** | P1+ | 120.000 | 121.00 | 0.83% |
| Total | | 1,620.000 | 1,630.64 | 11.12% |
| (b) Privately Placed / Unlisted** | | | | |
| 10.3% GE Capital Services India Ltd. | AAA | 2,000.000 | 2,010.45 | 13.71% |
| Indian Retail ABS Trust 61 Series A2 - ICICI Bank PTC | LAAA(SO) | 0.025 | 1,321.24 | 9.01% |
| 9.4% Larsen and Toubro Finance Ltd. | AA+ | 1,000.000 | 1,000.78 | 6.82% |
| Indian Corporate Loan Securitisation Trust Series XXVII A1 Yes Bank PTC | - AA+(SO) | 0.002 | 204.08 | 1.39% |
| Retail Pool Trust Series A2 June 2005 - Centurion Bank PTC | AAA(SO) | 0.003 | 153.89 | 1.05% |
| Collateralised Debt Trust Series 11 A1 - Axis Bank PTC | P1+(SO) | 0.001 | 116.54 | 0.79% |
| Indian Corporate Loan Securitisation Trust Series XXXVI - | | | | |
| Yes Bank PTC | F1+(SO) | 0.001 | 101.74 | 0.69% |
| 11.75% Ramco Systems Ltd. | A1+(SO) | 100.000 | 101.08 | 0.69% |
| Collateralised Debt Trust Series 12 A1 - Axis Bank PTC | P1+(SO) | 0.001 | 93.04 | 0.63% |
| Indian Corporate Loan Securitisation Trust Series XXXII A1 Yes Bank PTC | - AA(SO) | 0.001 | 92.55 | 0.63% |
| Auto Securitisation Trust Mix pool June 2007 Series A - TML Finance PTC | AAA(SO) | 0.009 | 87.24 | 0.59% |
| Tata Motors Finance Securitisation Trust June 2007 I Series A1 - Tata Motors PTC | LAAA(SO) | 0.001 | 83.37 | 0.57% |
| 11.15% ICICI Bank Ltd. | AAA | 80.000 | 80.21 | 0.55% |
| Indian Corporate Loan Securitisation Trust Series XXXII A2 Yes Bank PTC | - AA(SO) | 0.005 | 47.15 | 0.32% |
| Indian Corporate Loan Securitisation Trust Series XXVIII A2 Yes Bank PTC | 2 - P1+(SO) | 0.005 | 34.60 | 0.24% |
| UBL Trust Series 11 A2 - Indusind Bank PTC | AAA(SO) | 0.003 | 14.00 | 0.10% |
| Total | | 3,180.057 | 5,541.95 | 37.79% |
| (c) Floating Rate Notes | | , | , | |
| -Listed / Awaiting Listing on the Stock Exchange | | | | |
| 5 Year Gsec+560 Bps Indian Railway | | | | |
| Finance Corporation Ltd.** | AAA | 720.000 | 717.16 | 4.89% |
| 1 Year Gsec+20 Bps Sundaram Home Finance Ltd.** | AA | 90.000 | 91.33 | 0.62% |
| Total | | 810.000 | 808.49 | 5.51% |
| -Privately Placed / Unlisted** | | | | |
| Indian Loan Securitisation Trust B2 Series VI - | | | | |
| Magma Shrachi Finance PTC | AAA(SO) | 0.006 | 571.80 | 3.90% |
| Indian Retail ABS Trust Series 56 A1Y - ICICI Bank PTC | AAA(SO) | 0.006 | 126.65 | 0.86% |
| Total | | 0.012 | 698.44 | 4.76% |
| MONEY MARKET INSTRUMENTS | | | | |
| (a) Commercial Paper / Certificate of Deposit | | | | |
| ING Vysya Bank Ltd. | A1+ | 2,170.000 | 2,057.19 | 14.03% |
| Sundaram Home Finance Ltd. | P1+ | 170.000 | 158.96 | 1.08% |
| Karnataka Bank Ltd. | A1+ | 95.000 | 89.60 | 0.61% |
| The Hongkong And Shanghai Banking Corporation | F1+ | 85.000 | 80.38 | 0.55% |
| The Hongkong And Shanghai Banking Corporation | F1+ | 40.000 | 38.00 | 0.26% |
| Development Credit Bank Ltd. | P1+ | 15.000 | 14.22 | 0.10% |
| Total | | 2,575.000 | 2,438.36 | 16.63% |
| Others | | | | |

(c) Net Receivables / (Payables) 541.82 **Net Assets** 14,663.43 100.00% tindicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines

1,460.000

1,387.000

2,917.000

70.000

1,460.00

1,387.00

2,917.00

70.00

86.73

9.96%

9.46%

19.89%

0.59%

3.70%

- (1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net
- (2) Plan/ option wise per unit Net Asset Values are as follows: Plan/ Option

(a) Fixed Deposits

(b) Reverse Repo

Axis Bank Ltd.

Canara Bank

Yes Bank

Power Grid Corporation of India Ltd.*

- As on March 31, 2007 As on September 26, 2007 Regular Dividend Plan Regular Growth Plan Rs 10 5683 Rs 10.0701 Institutional Growth Plan Rs 10.5947 Rs 10.0745
- (3) Dividend of Rs.0.1600 per unit was declared during the half year for Regular Dividend Plan. (4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil.
- (5) The Average Maturity Period of the Portfolio has been 0.73 years.

DWS FIXED TERM FUND -SERIES 26

Power

| NAME OF THE INSTRUMENT | INDUSTRY / RATING | QUANTITY (IN '000) (I | MARKET VALUE RS IN LAKHS) | % OF NA |
|--|----------------------|-----------------------------|---------------------------------|---------|
| EQUITY & EQUITY RELATED | | | | |
| Listed / Awaiting listing on Stock Excha | inges | | | |

| NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
|--|--------------------------|-----------------------------|----------------------------------|-----------------|
| DEBT INSTRUMENTS | | | , | |
| (a) Listed / Awaiting Listing on the Stock Excl | hange | | | |
| Zero Coupon Bond Housing Development | | | | |
| Finance Corporation Ltd. ** | P1+ | 1,000.000 | 953.32 | 7.77% |
| 7% Mahindra and Mahindra | | 202 202 | 107.00 | 4.040/ |
| Financial Services Ltd.** | AA+ | 200.000 | 197.28 | 1.61% |
| Total | | 1,200.000 | 1,150.61 | 9.38% |
| (b) Privately Placed / Unlisted** Loans Receivables Trust Series A1 March 2007 | | | | |
| Citibank N.A.PTC | AA(SO) | 0.011 | 1,194.67 | 9.74% |
| Indian Retail ABS Trust 61 Series A2 - ICICI Bank PTC | LAAA(SO) | 0.020 | 1,056.99 | 8.62% |
| Collateralised Debt Trust Series 11 A1 - Axis Bank PTC | P1+(SO) | 0.004 | 466.15 | 3.80% |
| Indian Corporate Loan Securitisation | | | | |
| Trust Series XXXII A1 - Yes Bank PTC | AA(SO) | 0.003 | 277.66 | 2.26% |
| Indian Corporate Loan Securitisation Trust Series XXVII A1 - Yes Bank PTC | AA+(SO) | 0.002 | 204.08 | 1.66% |
| 11.75% Ramco Systems Ltd. | A1+(SO) | 200.000 | 202.22 | 1.65% |
| Tata Motors Finance Securitisation Trust June 2007 I Series A1 - Tata Motors PTC | LAAA(SO) | 0.002 | 166.75 | 1.36% |
| KSI Loan Trust Series 1 - GE Capital Services India PTC | A1+(SO) | 0.001 | 103.78 | 0.85% |
| UBL Trust Series 12 A2 - Indusind Bank PTC | AAA(SO) | 0.014 | 68.90 | 0.56% |
| Auto Securitisation Trust Mix pool June 2007 | , | | | |
| Series A - TML Finance PTC | AAA(SO) | 0.006 | 58.16 | 0.47% |
| Total | | 200.063 | 3,799.36 | 30.98% |
| (c) Floating Rate Notes | | | | |
| -Listed / Awaiting Listing on the Stock Excha | | | | |
| 1 Year Gsec+37 Bps LIC Housing Finance Ltd.** | | 1,900.000 | 1,791.72 | 14.61% |
| 1 Year Gsec+85 Bps AXIS Bank Ltd.** | AA+ | 700.000 | 666.83 | 5.44% |
| 5 Year Gsec+560 Bps Indian Railway | A A A | 040.000 | 005.05 | 4.040/ |
| Finance Corporation Ltd.** 1 Year Gsec+20 Bps Sundaram | AAA | 240.000 | 225.25 | 1.84% |
| Home Finance Ltd.** | AA | 140.000 | 142.07 | 1.16% |
| Total | ΛΛ | 2,980.000 | 2,825.87 | 23.04% |
| -Privately Placed / Unlisted** | | 2,500.000 | 2,020.01 | 20.0470 |
| Indian Retail ABS Trust Series 56 A1Y - | | | | |
| ICICI Bank PTC | AAA(SO) | 0.018 | 379.94 | 3.10% |
| Total | (/ | 0.018 | 379.94 | 3.10% |
| MONEY MARKET INSTRUMENTS | | | | |
| (a) Commercial Paper / Certificate of Deposit | | | | |
| Karnataka Bank Ltd. | A1+ | 975.000 | 919.57 | 7.50% |
| JM Financial Services Private Ltd. | P1+ | 140.000 | 131.18 | 1.07% |
| The Hongkong And Shanghai | | | | |
| Banking Corporation | F1+ | 115.000 | 108.75 | 0.89% |
| Sundaram Home Finance Ltd. | P1+ | 10.000 | 9.35 | 0.08% |
| Total | | 1,240.000 | 1,168.85 | 9.53% |
| Others | | | | |
| (a) Fixed Deposits | | 1 000 000 | 1 000 00 | 0.050/ |
| Canara Bank | | 1,220.000 | 1,220.00 | 9.95% |
| Punjab National Bank | | 1,000.000 | 1,000.00 | 8.15% |
| Yes Bank Total | | 220.000 2,440.000 | 220.00 2,440.00 | 1.79% 19.90% |
| (b) Reverse Repo | | 2,440.000 | 2,440.00 | 0.54% |
| (c) Net Receivables / (Payables) | | | 416.32 | 3.39% |
| Net Assets | | | 12,263.06 | 100.00% |
| ** indicates thinly traded / non traded and illiquid | Securities as defined | in SFBI Regul | | |
| Notes: | 2002111100 ao ao iliitoa | JED: 110gui | and the delection | |

Notes: (1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Aggregate value of illiquid equity shares of the fund amounts to Rs.15.85 Lakhs and their percentage to Net Asset

(3) Plan/ option wise per unit Net Asset Values are as follows: Plan/ Option As on March 31, 2007 As on September 26, 2007 Dividend Rs 10.6524

(4) Dividend of Rs.0.1600 per unit was declared during the half year for Dividend Plan. (5) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil.

(6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.03 times.

(7) The Average Maturity Period of the Portfolio has been 1.06 years.

| DWS FIXED TERM | FUND | -SER | IES 29 | |
|--|---------|-----------------------|----------------------------------|---------|
| NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
| DEBT INSTRUMENTS | | | | |
| (a) Listed / Awaiting Listing on the Stock Exchange | | | | |
| 10.9% Kotak Mahindra Prime Ltd.** | P1+ | 1,810.000 | 1,825.02 | 11.58% |
| 11% Industrial Development Bank of India Ltd.** | AA+ | 500.000 | 504.64 | 3.20% |
| 7% Mahindra and Mahindra Financial Services Ltd.** | AA+ | 300.000 | 295.93 | 1.88% |
| Total | | 2,610.000 | 2,625.59 | 16.66% |
| (b) Privately Placed / Unlisted** | | | | |
| Loan Receivable Securitisation Trust Series A2 - | | | | |
| JPMorganChase Bank, N.A PTC | AA(SO) | 0.022 | 2,312.89 | 14.67% |
| Loan Securitisation Trust Series 48 - ICICI Bank PTC | A1+(SO) | 0.060 | 1,812.35 | 11.50% |
| Indian Corporate Loan Securitisation | | | | |
| Trust Series XXVIII A1 - Yes Bank PTC | P1+(SO) | 0.015 | 1,421.82 | 9.02% |
| 11.75% Ramco Systems Ltd. | A1+(SO) | 700.000 | 707.75 | 4.49% |
| 11.8% Ramco Systems Ltd. | A1+(SO) | 500.000 | 504.77 | 3.20% |
| 11.75% Ramco Systems Ltd. | A1+(SO) | 400.000 | 403.91 | 2.56% |
| 10.35% Dewan Housing Finance Corporation Ltd. | P1+ | 300.000 | 301.07 | 1.91% |
| Auto Securitisation Trust Mix pool June 2007 | | | | |
| Series A - TML Finance PTC | AAA(SO) | 0.005 | 48.47 | 0.31% |
| Total | | 1,900.102 | 7,513.03 | 47.66% |
| (c) Floating Rate Notes | | | | |
| -Privately Placed / Unlisted** | | | | |
| Credit Trust Series VII Class A - HSBC PTC | F1+(SO) | 0.022 | 2,253.68 | 14.30% |
| Indian Retail ABS Trust Series 56 A1Y - | | | | |
| ICICI Bank PTC | AAA(SO) | 0.008 | 168.86 | 1.07% |
| Total | | 0.030 | 2,422.55 | 15.37% |
| MONEY MARKET INSTRUMENTS | | | | |
| (a) Commercial Paper / Certificate of Deposit | | | | |
| State Bank of India Cards Payments Services Ltd. | P1+ | 45.000 | 42.08 | 0.27% |
| Karnataka Bank Ltd. | A1+ | 25.000 | 23.58 | 0.15% |
| Total | | 70.000 | 65.66 | 0.42% |
| Others | | | | |
| (a) Fixed Deposits | | | | |
| Federal Bank Ltd. | | 1,556.000 | 1,556.00 | 9.87% |
| Axis Bank Ltd. | | 610.000 | 610.00 | 3.87% |
| Yes Bank | | 275.000 | 275.00 | 1.74% |
| Canara Bank | | 180.000 | 180.00 | 1.14% |
| Canara Bank | | 120.000 | 120.00 | 0.76% |
| | | 0 = 44 000 | 0 = 44 00 | 4= 000/ |

Net Assets 15,762.33 100.00% tindicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines. (1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil.

2,741.00 17.39%

0.25%

2.26%

38.98

355.53

(2) Plan/ option wise per unit Net Asset Values are as follows: As on March 31, 2007 As on September 26, 2007 Plan/ Option Dividend

(3) No dividend was declared during the half year ended September 30, 2007 (4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil. (5) The Average Maturity Period of the Portfolio has been <u>0.60</u> years.

(b) Reverse Repo

(c) Net Receivables / (Payables)

(a) Commercial Paper / Certificate of Deposit

Development Credit Bank Ltd.

| DWS FIXED | TERM FUND | O-SERIES 32 |
|-----------|-----------|-------------|
| | | |

| NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE | % OF NA |
|---|----------|-----------------------|-----------------|---------|
| | | (114 000) | (RS IN LAKHS) | |
| DEBTINSTRUMENTS | | | | |
| (a) Listed / Awaiting Listing on the Stock Exchange | | | | |
| 8.5% Citicorp Maruti Finance Ltd.** | AAA | 60.000 | 59.85 | 1.39% |
| 8.5% DSP Merill Lynch Capital Ltd.** | AAA(FSO) | 50.000 | 49.88 | 1.16% |
| 8.6% Citicorp Finance India Ltd.** | AAA | 20.000 | 19.93 | 0.46% |
| Total | | 130.000 | 129.66 | 3.02% |
| (b) Privately Placed / Unlisted** | | | | |
| 11.75% Ramco Systems Ltd. | A1+(SO) | 600.000 | 606.65 | 14.12% |
| Loan Securitisation Trust Series 48 - ICICI Bank PTC | A1+(SO) | 0.020 | 604.12 | 14.06% |
| KSI Loan Trust Series 1 - GE Capital Services India PTC | A1+(SO) | 0.002 | 207.56 | 4.83% |
| Indian Corporate Loan Securitisation Trust Series XXXVI - | | | | |
| Yes Bank PTC | F1+(SO) | 0.002 | 203.47 | 4.74% |
| Collateralised Debt Trust Series 11 A2 - Axis Bank PTC | P1+(SO) | 0.002 | 196.11 | 4.57% |
| Auto Securitisation Trust Mix pool June 2007 Series A - | | | | |
| TML Finance PTC | AAA(SO) | 0.014 | 135.71 | 3.16% |
| Total | | 600.040 | 1,953.62 | 45.48% |
| MONEY MARKET INSTRUMENTS | | | | |

P1+

685.000

641.46 14.93%





DEUTSCHE MUTUAL FUND

HALF YEARLY PORTFOLIO STATEMENT AS AT SEPTEMBER 30, 2007

[PURSUANT TO REGULATION 59A OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

| NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
|---|-----------------------|-----------------------|----------------------------------|---------|
| JM Financial Services Private Ltd. | P1+ | 670.000 | 627.78 | 14.61% |
| Total | | 1,355.000 | 1,269.24 | 29.55% |
| Others | | • | | |
| (a) Fixed Deposits | | | | |
| Federal Bank Ltd. | | 420.000 | 420.00 | 9.78% |
| Canara Bank | | 420.000 | 420.00 | 9.78% |
| Total | | 840.000 | 840.00 | 19.55% |
| (b) Reverse Repo | | | 12.67 | 0.29% |
| (c) Net Receivables / (Payables) | | | 90.77 | 2.11% |
| Net Assets | | | 4,295.96 | 100.00% |
| ** indicates thinly traded / non traded and illiquid | Securities as defined | in SEBI Regul | ations and Guidelii | nes. |
| Notes: (1) The provision made for Non Performing Asso | | Ü | | |

Asset Value is Nil (2) Plan/ option wise per unit Net Asset Values are as follows:

Plan/ Ontion As on September 26, 2007 As on March 31, 2007 Regular Dividend Plan Regular Growth Plan Rs 10 3606 NA Institutional Dividend Plan (3) No dividend was declared during the half year ended September 30, 2007

(4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil. (5) The Average Maturity Period of the Portfolio has been <u>0.67</u> years.

| DWS FIXED TERM FUND - SERIES 33 |
|---------------------------------|
|---------------------------------|

| NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE | % OF NA |
|---|--------------|-----------------------|--------------------|------------|
| DEBT INSTRUMENTS | | | (RS IN LAKHS) | |
| | | | | |
| (a) Listed / Awaiting Listing on the Stock Exchange | | 1 100 000 | 4 475 40 | 44.050/ |
| 8.6% Citicorp Finance India Ltd.** | AAA | 1,480.000 | 1,475.19 | 11.85% |
| 8.5% Citicorp Maruti Finance Ltd.** | AAA | 1,440.000 | 1,436.45 | 11.54% |
| Total | | 2,920.000 | 2,911.64 | 23.40% |
| (b) Privately Placed / Unlisted** | | | | |
| Indian Corporate Loan Securitisation Trust Series XXXVI - | | | | |
| Yes Bank PTC | F1+(SO) | 0.017 | 1,729.53 | 13.90% |
| Auto Securitisation Trust Mix pool June 2007 Series A - | | | | |
| TML Finance PTC | AAA(SO) | 0.004 | 38.78 | 0.31% |
| Total | | 0.021 | 1,768.31 | 14.21% |
| (c) Floating Rate Notes | | | | |
| -Listed / Awaiting Listing on the Stock Exchange | | | | |
| 1 Year Gsec+20 Bps Sundaram Home Finance Ltd.** | AA | 920.000 | 935.21 | 7.52% |
| Total | | 920.000 | 935.21 | 7.52% |
| MONEY MARKET INSTRUMENTS | | | | |
| (a) Commercial Paper / Certificate of Deposit | | | | |
| State Bank of India Cards Payments Services Ltd. | P1+ | 1,990.000 | 1,860.97 | 14.96% |
| IndusInd Bank Ltd. | P1+ | 1.950.000 | 1.820.86 | 14.63% |
| Cholamandalam DBS Finance Ltd. | P1+ | 1,800.000 | 1,681.80 | 13.52% |
| Sundaram Home Finance Ltd. | P1+ | 1.290.000 | 1,206,25 | 9.69% |
| Total | | 7.030.000 | 6,569,88 | 52.80% |
| Others | | 1,000000 | 5,55555 | |
| (a) Reverse Repo | | | 14.62 | 0.12% |
| (b) Net Receivables / (Payables) | | | 244.05 | 1.96% |
| Net Assets | | | 12.443.70 | 100.00% |
| ** indicates thinly traded / non traded and illiquid Securities | as defined i | n SEBI Regul | | |
| Notes: | | | | |
| (1) The provision made for Non Performing Assets as of S | entember 30 | 0. 2007 is Rs | Nil and its nercen | tage to Ne |

nne provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan/ option wise per unit Net Asset Values are as follows: As on March 31, 2007 Plan/ Option As on September 26, 2007 Regular Dividend Plan Rs 10.2617 Regular Growth Plan

(3) No dividend was declared during the half year ended September 30, 2007 (4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been 0.73 years.

DWS FIXED TERM FIIND - SERIES 34

| DWS FIXED TERM | FUND | - 2EL | 11ES 34 | |
|---|-----------------|-----------------------|----------------------------------|---------|
| NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
| DEBT INSTRUMENTS | | | | |
| (a) Privately Placed / Unlisted** | | | | |
| ABL Trust Series V - IDBI Bank PTC | A1+(SO) | 0.001 | 3,961.74 | 14.44% |
| ABL Trust Series II - IDBI Bank PTC | A1+(SO) | 0.001 | 3,961.74 | 14.44% |
| ABL Trust Series I - Centurion Bank of Punjab PTC | A1+(SO) | 0.001 | 3,767.11 | 13.73% |
| ABL Trust Series IV - Centurion Bank of Punjab PTC | A1+(SO) | 0.001 | 3,752.25 | 13.67% |
| ABL Trust Series III - IDBI Bank PTC | A1+(SO) | 0.001 | 2,976.77 | 10.85% |
| Total | | 0.002 | 18,419.62 | 67.12% |
| MONEY MARKET INSTRUMENTS | | | | |
| (a) Commercial Paper / Certificate of Deposit | | | | |
| Shriram Transport Finance Company Ltd. | A1+ | 4,195.000 | 3,809.35 | 13.88% |
| Mahindra and Mahindra Financial Services Ltd. | P1+ | 3,250.000 | 3,008.99 | 10.96% |
| Tata Motors Finance Ltd. | P1+ | 1,960.000 | 1,806.31 | 6.58% |
| Total | | 9,405.000 | 8,624.65 | 31.43% |
| Others | | | | |
| (a) Reverse Repo | | | 373.24 | 1.36% |
| (b) Net Receivables / (Payables) | | | 25.95 | 0.09% |
| Net Assets | | | 27,443.46 | 100.00% |
| ** indicates thinly traded / non traded and illiquid Securition | es as defined i | in SEBI Regul | ations and Guideli | nes. |

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan/ option wise per unit Net Asset Values are as follows: Plan/ Option

As on September 26, 2007 As on March 31, 2007 Regular Growth Plan Institutional Growth Plan Rs 10.0147 (3) No dividend was declared during the half year ended September 30, 2007

4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil. (5) The Average Maturity Period of the Portfolio has been 0.98 years

DWG EIVED TEDM EIIND - GEDIEG 35

| DWS FIXED TERM | FUND | - 2EI | KIES 35 | |
|---|-----------------|-----------------------|----------------------------------|---------|
| NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
| DEBT INSTRUMENTS | | | | |
| (a) Listed / Awaiting Listing on the Stock Exchange | | | | |
| 6.8% Sundaram Home Finance Ltd.** | AA | 1,000.000 | 976.18 | 6.44% |
| 11.5% Industrial Development Bank of India Ltd.** | AA+ | 50.000 | 51.17 | 0.34% |
| Total | | 1,050.000 | 1,027.35 | 6.78% |
| (b) Privately Placed / Unlisted** | | | | |
| Collaterised Debt Trust Series Class AI - Axis Bank PTC | P1+(SO) | 0.029 | 2,204.99 | 14.56% |
| Indian Retail ABS Trust 90 Series A4 - ICICI Bank PTC | LAAA(SO) | 0.018 | 1,839.45 | 12.14% |
| Collaterised Debt Trust Series XVII Series AI - | | | | |
| Axis Bank PTC | F1+(SO) | 0.040 | 1,821.13 | 12.02% |
| 9.6% Kotak Mahindra Investments Ltd. | A1+ | 1,500.000 | 1,501.05 | 9.91% |
| 10.9% Cholamandalam DBS Finance Ltd. | LAA | 700.000 | 705.28 | 4.66% |
| Collaterised Debt Trust Series XVII Series A2 - | | | | |
| Axis Bank PTC | F1+(SO) | 0.004 | 187.01 | 1.23% |
| Indian Retail ABS Trust 61 Series A2 - ICICI Bank PTC | LAAA(SO) | 0.003 | 158.55 | 1.05% |
| Total | | 2,200.094 | 8,417.45 | 55.57% |
| MONEY MARKET INSTRUMENTS | | | | |
| (a) Commercial Paper / Certificate of Deposit | | | | |
| Development Credit Bank Ltd. | P1+ | 2,400.000 | 2,199.78 | 14.52% |
| Centurion Bank of Punjab Ltd. | P1+ | 2,200.000 | 2,020.74 | 13.34% |
| Kotak Securities Ltd. | A1+ | 1,000.000 | 915.99 | 6.05% |
| GE Money Housing Finance Ltd. | P1+ | 520.000 | 477.15 | 3.15% |
| Total | | 6,120.000 | 5,613.66 | 37.06% |
| Others | | | | |
| (a) Net Receivables / (Payables) | | | 89.77 | 0.59% |
| Net Assets | | | 15,148.24 | 100.00% |
| ** indicates thinly traded / non traded and illiquid Securities | s as defined ir | n SEBI Regul | ations and Guideli | nes. |
| Mates: | | | | |

Notes:
(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan/ option wise per unit Net Asset Values are as follows: As on September 26, 2007 Plan/ Option

As on March 31, 2007 Rs 10.0429 Dividend Rs 10.0429 (3) No dividend was declared during the half year ended September 30, 2007

(4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil. (5) The Average Maturity Period of the Portfolio has been <u>0.86</u> years.

DWS INTERVAL FUND - QUARTERLY SERIES

| HAIING | (IN '000) | VALUE (RS IN LAKHS) | % OF NA |
|--------|-----------|--------------------------|--|
| | | | |
| | | | |
| AAA | 310.000 | 308.67 | 3.61% |
| | 310.000 | 308.67 | 3.61% |
| | | | |
| | | (IN '000) AAA 310.000 | (IN '000) VALUE (RS IN LAKHS) AAA 310.000 308.67 |

| NAME OF THE INSTRUMENT | RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
|---|--------|-----------------------|----------------------------------|---------|
| 8.35% Kotak Mahindra Capital Company Ltd. | P1+ | 1,200.000 | 1,200.00 | 14.05% |
| Total | | 1,200.000 | 1,200.00 | 14.05% |
| (c) Floating Rate Notes | | | | |
| -Listed / Awaiting Listing on the Stock Exchange | | | | |
| 5 Year Gsec+560 Bps Indian Railway | | | | |
| Finance Corporation Ltd.** | AAA | 1,240.000 | 1,235.12 | 14.46% |
| Total | | 1,240.000 | 1,235.12 | 14.46% |
| MONEY MARKET INSTRUMENTS | | | | |
| (a) Commercial Paper / Certificate of Deposit | | | | |
| Kotak Securities Ltd. | A1+ | 2,500.000 | 2,458.00 | 28.78% |
| IndusInd Bank Ltd. | P1+ | 1,200.000 | 1,179.29 | 13.81% |
| Shyam Telelink Ltd. | F1+ | 400.000 | 392.53 | 4.60% |
| Shyam Telelink Ltd. | F1+ | 400.000 | 392.34 | 4.59% |
| Larsen and Toubro Finance Ltd. | PR1+ | 375.000 | 369.13 | 4.32% |
| Century Enka Ltd. | P1+ | 20.000 | 19.62 | 0.23% |
| Total | | 4,895.000 | 4,810.90 | 56.34% |
| Others | | | | |
| (a) Fixed Deposits | | | | |
| Axis Bank Ltd. | | 848.000 | 848.00 | 9.93% |
| Canara Bank | | 848.000 | 848.00 | 9.93% |
| Total | | 1,696.000 | 1,696.00 | 19.86% |
| (b) Reverse Repo | | • | 7.80 | 0.09% |
| (c) Net Receivables / (Payables) | | | (718.88) | -8.42% |
| Net Assets | | | 8,539.60 | 100.00% |
| ** indicates thinly traded / non traded and illiquid Securities | | | 9,258.49 | |
| as defined in SEBI Regulations and Guidelines. | | | (718.88) | |

Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows:

As on September 26, 2007 As on March 31, 2007 Rs 10.2324 (3) Dividend of Rs.0.2121 per unit was declared during the half year for Dividend Plan.

(4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil. (5) The Average Maturity Period of the Portfolio has been 0.64 years.

| DWS CAPITAL I | PROTECTION | ORIENT | IED FU | ND |
|------------------------|------------|----------|--------|---------|
| | | | | |
| NAME OF THE INSTRUMENT | INDUSTRY | QUANTITY | MARKET | % OF NA |

| NAME OF THE INSTRUMENT | / RATING | (IN '000) | VALUE (RS IN LAKHS) | % OF NE |
|--|------------------------|-----------|------------------------|---------|
| EQUITY & EQUITY RELATED | | | | |
| Listed / Awaiting listing on Stock Exchanges | | | | |
| ICICI Bank Ltd. | Banks | 3.232 | 34.36 | 2.22% |
| Gujarat NRE Coke Ltd. | Minerals/Mining | 30.000 | 26.24 | 1.70% |
| Tata Power Company Ltd. | Power | 3.000 | 25.66 | 1.66% |
| Larsen and Toubro Ltd. | Diversified | 0.800 | 22.50 | 1.46% |
| Bharat Heavy Electricals Ltd. | Industrial Capital Goo | ds 1.100 | 22.36 | 1.45% |
| Reliance Industries Ltd. | Petroleum Products | 0.900 | 20.67 | 1.34% |
| Maruti Suzuki India Ltd. | Auto | 1.900 | 18.99 | 1.23% |
| HDFC Bank Ltd. | Banks | 1.300 | 18.71 | 1.21% |
| Bharti Airtel Ltd. | Telecom Services | 1.900 | 17.88 | 1.16% |
| Reliance Communications Ltd. | Telecom Services | 3.000 | 17.57 | 1.14% |
| Grasim Industries Ltd. | Cement | 0.500 | 17.57 | 1.14% |
| Infosys Technologies Ltd. | Software | 0.800 | 15.17 | 0.98% |
| Sun Pharmaceutical Industries Ltd. | Pharmaceuticals | 1.400 | 13.52 | 0.87% |
| Dishman Pharmaceuticals and Chemicals Ltd. | Pharmaceuticals | 4.000 | 11.66 | 0.75% |
| Jain Irrigation Systems Ltd. | Industrial Products | 1.500 | 8.19 | 0.53% |
| Power Grid Corporation of India Ltd.** | Power | 3.798 | 1.97 | 0.13% |
| Total | | 59.130 | 293.01 | 18.96% |
| DEBT INSTRUMENTS | | | | |
| (a) Listed / Awaiting Listing on the Stock Exc | hange | | | |
| 10.7% Citicorp Maruti Finance Ltd.** | AAA | 210.000 | 213.63 | 13.82% |
| 11.2% Citi Financial Consumer | | | | |
| Finance India Ltd.** | AAA | 200.000 | 205.30 | 13.28% |
| 10.6% GE Capital Services India Ltd.** | AAA | 200.000 | 203.40 | 13.16% |
| 9.55% Citicorp Finance India Ltd.** | AAA | 200.000 | 198.08 | 12.81% |
| Zero Coupon Bond Housing Development | | | | |
| Finance Corporation Ltd. ** | AAA | 170.000 | 136.67 | 8.84% |
| Total | | 210.000 | 957.07 | 61.92% |
| (b) Privately Placed / Unlisted** | | | | |
| 10.6% GE Money Financial Services Ltd. | AAA | 200.000 | 202.65 | 13.11% |
| Total | | 200.000 | 202.65 | 13.11% |
| Others | | | | |
| (a) Net Receivables / (Payables) | | | 93.04 | 6.02% |
| Net Assets | · | | 1,545.77 | 100.00% |

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.1.97 Lakhs and their percentage to Net Asset Value is 0.13%

Plan/ Option As on September 26, 2007 As on March 31, 2007 Rs 10.6958 Dividend NA Rs 10.6958 NA Growth (4) No dividend was declared during the half year ended September 30, 2007

(5) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil.

(6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.06 times 7) The Average Maturity Period of the Portfolio has been 2.5 years

DWS CREDIT OPPORTUNITIES CASH FUND

| NAME OF THE INSTRUMENT | INDUSTRY / RATING | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NA |
|--|----------------------|---|----------------------------------|----------------|
| DEBT INSTRUMENTS | | | (| |
| (a) Listed / Awaiting Listing on the Stock Exc | hange | | | |
| 8.6% Citicorp Maruti Finance Ltd.** | AAA | 1,340.000 | 1,339.73 | 0.81% |
| Total | | 1,340.000 | 1,339.73 | 0.81% |
| (b) Privately Placed / Unlisted** | | | | |
| Indian Corporate Loan Securitisation | | | | |
| Trust Series XIIV A1 - Yes Bank PTC | A1+(SO) | 0.075 | 7,531.60 | 4.55% |
| 11.65% Amalgamated Bean Coffee | LINDATE | F 000 000 | F 000 00 | 0.000/ |
| Trading Company Ltd. | UNRATE | 5,000.000 | 5,000.00 | 3.02% |
| 12% Emaar MGF Land Ltd. 13.25% Bangar Agro Farms Private Ltd. | UNRATE UNRATE | 5,000.000 | 5,000.00 | 3.02% 3.02% |
| 9.25% Welspun Gujarat Stahl Rohren Ltd. | UNRATE | 5,000.000 5,000.000 | 5,000.00 5,000.00 | 3.02% |
| 9.3% Shriram Transport Finance Company Ltd. | F1+ | 4.000.000 | 4,000.00 | 2.41% |
| 10.3% Enercon India Ltd. | UNRATE | 3,300.000 | 3,300.00 | 1.99% |
| 10.25% Bombay Dyeing & | UNHAIL | 3,300.000 | 3,300.00 | 1.33/0 |
| Manufacturing Company Ltd. | UNRATE | 3.000.000 | 3,000.00 | 1.81% |
| 13% Sobha Developers Ltd. | UNRATE | 2,700.000 | 2.700.00 | 1.63% |
| Credit Asset Trust Series XVIII - HSBC PTC | F1+(SO) | 0.025 | 2,508.96 | 1.51% |
| 11% Asian Electronics Ltd. | UNRATE | 2,500.000 | 2,500.00 | 1.51% |
| Tata Motors Finance Securitisation | ****** | _,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | _,,,,,,,,, | |
| Trust June 2007 I Series A1 - Tata Motors PTC | LAAA(SO) | 0.029 | 2,417.84 | 1.46% |
| 8.52% Shriram Transport Finance Company Ltd. | | 2,200.000 | 2,196.03 | 1.33% |
| 7.35% Bajaj Hindusthan Ltd. | F1+ | 2,100.000 | 2,100.00 | 1.27% |
| 8.6% Essel Propack Ltd. | P1 | 2,000.000 | 2,000.00 | 1.21% |
| 8.6% Essel Propack Ltd. | P1 | 1,700.000 | 1,700.00 | 1.03% |
| Indian Retail ABS Trust 90 Series A2 - | | | | |
| ICICI Bank PTC | A1+(SO) | 0.015 | 1,543.86 | 0.93% |
| 8% Bhushan Steel Ltd. | PR1+ | 1,500.000 | 1,500.00 | 0.91% |
| 7.25% Simplex Infrastructures Ltd. | PR1+ | 1,000.000 | 1,000.00 | 0.60% |
| 10% Bajaj Electricals Ltd. | UNRATE | 900.000 | 900.00 | 0.54% |
| Corporate Loan Securitisation Series 25 Trust 20 Kotak Mahindra Prime PTC | AAA(SO) | 0.007 | 702.66 | 0.42% |
| Loan Receivable Securitisation Trust Series B2 | | | | |
| JPMorganChase Bank PTC | AA(SO) | 0.007 | 633.79 | 0.38% |
| 10.5% Investsmart Financial Services Ltd. | UNRATE | 600.000 | 600.00 | 0.36% |
| Indian Retail ABS Trust Series 85 Series A1B - I | | 0.005 | 500.00 | 0.000/ |
| CICI Bank PTC | AAA(SO) | 0.005 | 522.60 | 0.32% |
| 10.7% Ramco Systems Ltd. | A1+(SO) | 500.000 | 502.86 | 0.30% |
| 8.4% JM Financial Services Private Ltd. | P1+ | 500.000 | 500.00 | 0.30% |
| KRBX Loan Trust Series 1 - GE Capital Services India PTC | A1(SO) | 0.005 | 496.32 | 0.30% |
| 10.25% Bombay Dyeing and | A1(30) | 0.005 | 490.32 | 0.30% |
| Manufacturing Company Ltd. | UNRATE | 490.000 | 490.00 | 0.30% |
| 9.25% Ranbaxy Holding Company Ltd. | P1 | 400.000 | 400.00 | 0.24% |
| Loan Receivable Securitisation Trust Series B1 | | +00.000 | +00.00 | 0.2470 |
| JPMorganChase Bank PTC | AA(SO) | 0.030 | 332.90 | 0.20% |
| 10.75% Ramco Systems Ltd. | A1+(SO) | 300.000 | 301.18 | 0.18% |
| Auto Securitisation Trust Mix pool June 2007 | 7111(00) | 000.000 | 001110 | 011070 |
| Series A - TML Finance PTC | AAA(SO) | 0.021 | 203.57 | 0.12% |
| Retail Trust II Series A1 March 2005 - Cholamandalam Investment & Finance PTC | AAA(SO) | 0.090 | 169.12 | 0.10% |
| Indian Retail ABS Trust Series 83 A3 - | / | | | |
| ICICI Bank PTC | AAA(SO) | 0.001 | 119.89 | 0.07% |
| 10.7% Ramco Systems Ltd. | A1+(SO) | 100.000 | 100.57 | 0.06% |
| VEL Series 3 - ABN AMRO Bank PTC | A1+(SO) | 0.125 | 100.12 | 0.06% |
| VEL Series 5 - ABN AMRO Bank PTC | A1+(SO) | 0.125 | 98.66 | 0.06% |
| VEL Series 6 - ABN AMRO Bank PTC | A1+(SO) | 0.125 | 97.94 | 0.06% |
| VEL Series 2 - ABN AMRO Bank PTC | A1+(SO) | 0.125 | 97.60 | 0.06% |
| VEL Series 4 - ABN AMRO Bank PTC | A1+(SO) | 0.125 | 96.19 | 0.06% |
| Collatoricad Dobt Trust Spring Class AL. | | | | |

P1+(SO)

0.001

76.03

0.05%

Collaterised Debt Trust Series Class Al

| NAME OF THE INSTRUMENT | | RATING | QUANTITY (IN '000) | MARKET VALUE | % OF NA |
|---|-----------------|--------------|----------------------------|---------------------------|-----------------|
| UBL Trust Series 11 A2 - Indusind Bank PTC | AAA(SO) | | 0.012 | (RS IN LAKHS) 56.01 | 0.03% |
| 11.15% ICICI Bank Ltd. | AAA | | 30.000 | 30.08 | 0.02% |
| VEL Series 7 - ABN AMRO Bank PTC Total | A1+(SO) | | 0.125 49,821.073 | 25.23 67,651.62 | 0.02% 40.83% |
| (c) Floating Rate Notes | | | 49,021.010 | 07,001.02 | 40.00 /0 |
| -Listed / Awaiting Listing on the Stock Exchai | | | 2 - 72 000 | 2.570.00 | : 550/ |
| Kotak Mahindra Prime Ltd.** 1 Year Gsec+20 Bps Sundaram | LAA | | 2,570.000 | 2,570.00 | 1.55% |
| Home Finance Ltd.** | AA | | 1,000.000 | 989.27 | 0.60% |
| Total Privately Placed / Unlisted** | | | 3,570.000 | 3,559.27 | 2.15% |
| -Privately Placed / Unlisted** Century Textiles and Industries Ltd. | F1+ | | 5,000.000 | 5,000.00 | 3.02% |
| VPT Trust Series II Series A - Axis Bank PTC | AA(SO) | | 0.035 | 3,512.64 | 2.12% |
| Cholamandalam DBS Finance Ltd. | P1+ | | 3,000.000 | 3,000.00 | 1.81% |
| Collateralised Debt Trust Series 15 A1 - Axis Bank PTC | P1+(SO) | | 0.020 | 2,294.12 | 1.38% |
| Birla Global Finance Ltd. | A1+ | | 2,000.000 | 2,000.00 | 1.21% |
| Collateralised Debt Trust Series 14 - | D1 · (CO) | | | 1 947 06 | 4 110/ |
| Axis Bank PTC Blue Star Ltd. | P1+(SO) PR1+ | | 1,000.000 | 1,847.06 1,000.00 | 1.11% 0.60% |
| Madras Cements Ltd. | A1+ | | 1,000.000 | 1,000.00 | 0.60% |
| Mahindra and Mahindra Financial Services Ltd. | P1+ | | 1,000.000 | 1,000.00 | 0.60% |
| 1 Year Gsec+350 Bps Shriram Transport Finance Company Ltd. | AA- | | 1,000.000 | 1,000.00 | 0.60% |
| Blue Star Ltd. | PR1+ | | 700.000 | 700.00 | 0.42% |
| DIC India Ltd. | P1+ | | 500.000 | 500.00 | 0.30% |
| Collateralised Debt Trust Series 15 A2 - Axis Bank PTC | P1+(SO) | | 0.002 | 198.11 | 0.12% |
| Collateralised Debt Trust Series 14 A2 - | | | | | |
| Axis Bank PTC | P1+(SO) | | 0.004 | 154.02 | 0.09% |
| Total MONEY MARKET INSTRUMENTS | | | 15,200.081 | 23,205.94 | 14.00% |
| (a) Commercial Paper / Certificate of Deposit | | | | | |
| Federal Bank Ltd. | P1+ | <u> </u> | 10,170.000 | 9,588.09 | 5.79% |
| ING Vysya Bank Ltd. Centurion Bank of Punjab Ltd. | A1+ P1+ | | 7,500.000 4,000.000 | 7,110.12 3,863.45 | 4.29% 2.33% |
| Centurion Bank of Punjab Ltd. Centurion Bank of Punjab Ltd. | P1+ | | 3,500.000 | 3,390.41 | 2.05% |
| Shyam Telelink Ltd. | F1+ | | 3,050.000 | 2,986.34 | 1.80% |
| Oriental Bank Of Commerce | P1+ | | 2,500.000 | 2,299.28 | 1.39% |
| ICICI Bank Ltd. JM Financial Products Private Ltd. | P1+ P1+ | | 2,500.000 2,000.000 | 2,296.31 1,940.67 | 1.39% 1.17% |
| The Hongkong And Shanghai | | | • | • | |
| Banking Corporation | F1+ | | 1,720.000 | 1,626.55 | 0.98% |
| Shyam Telelink Ltd. IndusInd Bank Ltd. | F1+ P1+ | | 1,500.000 | 1,497.18 1,327.63 | 0.90% |
| Development Credit Bank Ltd. | P1+ | | 1,360.000 | 1,273.56 | 0.77% |
| Centurion Bank of Punjab Ltd. | P1+ | | 1,150.000 | 1,077.74 | 0.65% |
| IndusInd Bank Ltd. Centurion Bank of Punjab Ltd. | P1+ P1+ | | 1,105.000 990.000 | 1,051.35 968.74 | 0.63% |
| State Bank of Patiala | A1+ | | 1,000.000 | 946.93 | 0.57% |
| ICICI Bank Ltd. | A1+ | | 630.000 | 593.58 | 0.36% |
| ICICI Bank Ltd. | A1+ | | 500.000 | 470.98 | 0.28% |
| ICICI Bank Ltd. Development Credit Bank Ltd. | A1+ P1+ | | 450.000 420.000 | 423.01 398.18 | 0.26% 0.24% |
| IndusInd Bank Ltd. | P1+ | | 405.000 | 378.18 | 0.23% |
| Centurion Bank of Punjab Ltd. | P1+ | | 300.000 | 275.56 | 0.17% |
| GE Money Housing Finance Ltd. The Hongkong And Shanghai Banking Corporation | <u>P1+</u> | | 300.000 F1+ | 275.28 120.000 | 0.17% 114.00 |
| 0.07% | | | | | |
| Century Enka Ltd. | P1+ | | 25.000 | 24.52 | 0.01% |
| Total Others | | | 48,585.000 | 46,197.66 | 27.88% |
| (a) Fixed Deposits | | | | | |
| ICICI Bank Ltd. | | | 7,050.000 | 7,050.00 | 4.25% |
| Federal Bank Ltd. | | | 3,500.000 | 3,500.00 | 2.11% |
| ICICI Bank Ltd. Yes Bank | | | 3,164.000 1,625.000 | 3,164.00 1,625.00 | 1.91% 0.98% |
| Yes Bank | | | 1,380.000 | 1,380.00 | 0.83% |
| Yes Bank | | | 1,320.000 | 1,320.00 | 0.80% |
| Axis Bank Ltd. Federal Bank Ltd. | | | 505.000 100.000 | 505.00 100.00 | 0.30% 0.06% |
| Federal Bank Ltd. | | | 61.000 | 61.00 | 0.04% |
| Canara Bank | | | 61.000 | 61.00 | 0.04% |
| Total | | | 18,766.000 | 18,766.00 | 11.32% |
| (b) Reverse Repo (c) Net Receivables / (Payables) | | | | 443.40 4,545.25 | 0.27% 2.74% |
| Net Assets | | | | 165,708.87 | 100.00% |
| ** indicates thinly traded / non traded and illiquid Notes : | Securities a | as defined i | n SEBI Regula | ations and Guidelir | nes. |
| Notes. | | | | | |

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net

(2) Plan/ option wise per unit Net Asset Values are as follows: Plan/ Option As on September 28, 2007 As on March 31, 2007 Growth Rs 10.2423 NA Weekly Dividend Rs 10.0379 NA

Fortnightly Dividend Rs 10.0993 NA (3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge & Education Cess) declared during the half year for Credit Opportunities Cash Fund

Weekly Dividend Monthly Dividend Fortnightly Dividend Rs 0.1280

(4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil

(5) The Average Maturity Period of the Portfolio has been 0.40 years.

DWS GLOBAL THEMATIC OFFSHORE FUND

| NAME OF THE INSTRUMENT | INDUSTRY / RATING | QUANTITY (IN '000) | MARKET VALUE RS IN LAKHS) | % OF NA | | |
|--|----------------------|-----------------------|---------------------------------|---------|--|--|
| Mutual Fund Units | | • | | | | |
| DWS Strategic Global Themes Fund | | 9,937.826 | 5,736.74 | 101.27% | | |
| Total | | 9,937.826 | 5,736.74 | 101.27% | | |
| Others | | | | , | | |
| (a) Reverse Repos | | | 27.29 | 0.48% | | |
| (b) Net Receivables / (Payables) | | | (99.02) | -1.75% | | |
| Net Assets | | | 5,665.00 | 100.00% | | |
| ** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines. | | | | | | |

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net

Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows:

As on September 28, 2007 As on March 31, 2007 Growth Plan Rs 10.37 Annual Dividend Plan Rs 10.37 NA

(3) No dividend was declared during the half year ended September 30, 2007 (4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs.Nil.

Statutory Details: Deutsche Mutual Fund had been set up as a trust settled by Deutsche Asset Management (Asia) Ltd. (DeAM Asia) (liability restricted to Rs 1 lakh). The Sponsors of Deutsche Mutual Fund are DeAM Asia and Deutsche India Holdings Pvt Ltd. The Trustee of the Mutual Fund is Deutsche Trustee Services (India) Private Limited and the Investment Manager is Deutsche Asset Management (India) Private Ltd. DWS Investments is the global mutual fund brand of Deutsche Asset Management.

Standard Risk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no guarantee against loss resulting from an investment in the Scheme nor can there be any assurance that the Scheme's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the the Scheme's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on various factors that may affect the values of the Scheme's investments. In addition to the factors that affect the value of individual securities, the NAV of the Scheme can be expected to fluctuate with movements in the broader equity and bond markets and may be influenced by factors affecting capital markets in general, such as, but not limited to, changes in interest rates, currency exchange rates, changes in governmental policies, taxation, political, economic or other developments and increased volatility in the stock and bond markets. Neither the past performance of the mutual funds managed by the Sponsors and their affiliates/ associates nor the past performance of the Sponsors/AMC or Fund is necessarily indicative of future performance of the Scheme DWS Premier Bond Fund (DPBF) (an open ended income scheme with the objective to provide regular instruments). DWS MIZ (DMID) (an open associates nor the past performance of the Sponsors/AMC or Fund is necessarily indicative of future performance of the Scheme DWS Premier Bond Fund (DPBF) (an open ended income scheme with the objective to provide regular income by investing in debt securities including bonds and money market instruments), DWS MIP (DMIP) (an open ended income scheme with the objective to generate regular income (no assured return) in order to make regular dividend payments and growth of capital), DWS Short Maturity Fund (DSMF) (an open ended income scheme with the objective to generate steady returns and growth of capital), DWS Short Maturity Fund (DSMF) (an open ended income scheme with the objective to generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments), DWS Floating Rate Fund (DFRF) (an open ended floating rate scheme with the objective to generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments), DWS Ploating Rate Fund (DFRF) (an open ended floating rate scheme with the objective to provide income consistent with the prudent risk from a portfolio comprising substantially of floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns, and also fixed rate instruments and money market instruments and DWS Money Plus Fund (DMPF) (an open ended debt scheme with the objective to generate steady returns by investing in debt and money market securities across the credit spectrum), DWS Alpha Equity Fund (DAEF) (an open ended growth scheme with the objective to generate long-term capital growth from investment a diversified portfolio of equity and equity related securities), DWS Investment Opportunity Fund (DIOF) (An open ended dynamic scheme with the objective to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments) DwS Tax Saving Fund (DTSF) (an open ended scheme specific risk factors before investing.

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