

Notes:
1 Disclosure under regulation 25(11) of SEBI MF Regulation 1996, as amended. Deutsche Mutual fund has made the following investments in companies which held units in excess of 5% of the net assets value of any scheme of Deutsche Mutual Fund.

Company Name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the company/subsidiary	Aggregated for the period under Regulation 25 (11) At cost (Rs. in Lakhs)	Outstanding as at September 30, 2007 At Market / Fair Value (Rs. in Lakhs)		
DSP Merrill Lynch Capital Limited	DWS INSTA CASH PLUS FUND	DWS - ALPHA EQUITY FUND	54.89	-		
		DWS - FLOATING RATE FUND	535.71	-		
		DWS - INSTA CASH PLUS FUND	70,646.61	-		
		DWS - MONEY PLUS FUND	107,848.12	-		
		DWS - PREMIER BOND FUND	44.56	-		
		DWS - SHORT MATURITY FUND	2,669.62	-		
		DWS CAPITAL PROTECTION ORIENTED FUND	327.40	-		
		DWS FIXED TERM FUND - SERIES 11	87.10	-		
		DWS FIXED TERM FUND - SERIES 12	2,252.13	-		
		DWS FIXED TERM FUND - SERIES 13	1,500.00	-		
		DWS FIXED TERM FUND - SERIES 15	1,000.00	-		
		DWS FIXED TERM FUND - SERIES 16	99.83	-		
		DWS FIXED TERM FUND - SERIES 17	2,422.20	1,975.19		
		DWS FIXED TERM FUND - SERIES 18	1,509.10	1,446.40		
		DWS FIXED TERM FUND - SERIES 19	10,099.68	9,972.19		
		DWS FIXED TERM FUND - SERIES 2	14.46	-		
		DWS FIXED TERM FUND - SERIES 20	69.51	-		
		DWS FIXED TERM FUND - SERIES 21	537.16	-		
		DWS FIXED TERM FUND - SERIES 24	59.10	-		
		DWS FIXED TERM FUND - SERIES 25	100.00	-		
		DWS FIXED TERM FUND - SERIES 26	1,728.89	-		
		DWS FIXED TERM FUND - SERIES 27	329.55	-		
		DWS FIXED TERM FUND - SERIES 3	851.45	-		
		DWS FIXED TERM FUND - SERIES 32	329.30	49.88		
		DWS FIXED TERM FUND - SERIES 4	126.40	-		
		DWS FIXED TERM FUND - SERIES 5	86.33	-		
		DWS FIXED TERM FUND - SERIES 6	184.57	-		
		DWS FIXED TERM FUND - SERIES 8	196.21	-		
		DWS FIXED TERM FUND - SERIES 9	277.28	-		
		DWS MIP FUND-PLAN B	29.71	-		
		Global Trade Finance Limited	DWS INSTA CASH PLUS FUND	DWS - ALPHA EQUITY FUND	1,500.00	-
				DWS - FLOATING RATE FUND	700.00	-
DWS - INSTA CASH PLUS FUND	795,300.00			-		
DWS - MONEY PLUS FUND	1,270,300.00			-		
DWS - SHORT MATURITY FUND	33,000.00			-		
DWS CAPITAL PROTECTION ORIENTED FUND	2,000.00			-		
DWS CREDIT OPPORTUNITIES CASH FUND	179,000.00			-		
DWS FIXED TERM FUND - SERIES 10	3,400.00			-		
DWS FIXED TERM FUND - SERIES 14	4,600.00			-		
DWS FIXED TERM FUND - SERIES 15	4,300.00			-		
DWS FIXED TERM FUND - SERIES 16	3,900.00			-		
DWS FIXED TERM FUND - SERIES 18	100.00			-		
DWS FIXED TERM FUND - SERIES 2	2,400.00			-		
DWS FIXED TERM FUND - SERIES 20	1,200.00			-		
DWS FIXED TERM FUND - SERIES 21	1,000.00			-		
DWS FIXED TERM FUND - SERIES 22	6,800.00			-		
DWS FIXED TERM FUND - SERIES 23	3,200.00			-		
DWS FIXED TERM FUND - SERIES 24	300.00			-		
DWS FIXED TERM FUND - SERIES 25	100.00			-		
DWS FIXED TERM FUND - SERIES 26	3,800.00			-		
DWS FIXED TERM FUND - SERIES 27	4,400.00			-		
DWS FIXED TERM FUND - SERIES 28	8,700.00			-		
DWS FIXED TERM FUND - SERIES 29	300.00			-		
DWS FIXED TERM FUND - SERIES 30	2,200.00			-		
DWS FIXED TERM FUND - SERIES 31	3,400.00			-		
DWS FIXED TERM FUND - SERIES 32	2,300.00			-		
DWS FIXED TERM FUND - SERIES 33	1,800.00			-		
DWS FIXED TERM FUND - SERIES 34	300.00			-		
DWS FIXED TERM FUND - SERIES 35	2,200.00			-		
DWS FIXED TERM FUND - SERIES 36	6,400.00			-		
DWS FIXED TERM FUND - SERIES 37	400.00			-		
DWS FIXED TERM FUND - SERIES 4	100.00			-		
DWS FIXED TERM FUND - SERIES 5	500.00	-				
DWS FIXED TERM FUND - SERIES 6	200.00	-				
DWS FIXED TERM FUND - SERIES 9	300.00	-				
DWS INTERVAL FUND - QUARTERLY - SERIES 1	600.00	-				
DWS INVESTMENT OPPORTUNITY	100.00	-				
DWS TAX SAVING FUND	200.00	-				
Mahindra and Mahindra Financial Services Limited	DWS INSTA CASH PLUS FUND	DWS - ALPHA EQUITY FUND	320.00	-		
		DWS - FLOATING RATE FUND	430.04	-		
		DWS - INSTA CASH PLUS FUND	88,307.86	3,700.00		
		DWS - MONEY PLUS FUND	110,786.75	6,300.00		
		DWS - PREMIER BOND FUND	99.31	-		
		DWS - SHORT MATURITY FUND	1,802.01	-		
		DWS CAPITAL PROTECTION ORIENTED FUND	319.65	-		
		DWS CREDIT OPPORTUNITIES CASH FUND	1,740.00	1,000.00		
		DWS FIXED TERM FUND - SERIES 10	420.00	-		
		DWS FIXED TERM FUND - SERIES 12	3,718.67	-		
		DWS FIXED TERM FUND - SERIES 14	1,510.00	-		
		DWS FIXED TERM FUND - SERIES 15	1,260.00	-		
		DWS FIXED TERM FUND - SERIES 16	900.00	-		
		DWS FIXED TERM FUND - SERIES 17	2,080.00	-		
		DWS FIXED TERM FUND - SERIES 18	1,530.00	-		
		DWS FIXED TERM FUND - SERIES 19	22,580.00	-		
		DWS FIXED TERM FUND - SERIES 20	530.00	-		
		DWS FIXED TERM FUND - SERIES 21	8,560.00	-		
		DWS FIXED TERM FUND - SERIES 22	4,700.00	-		
		DWS FIXED TERM FUND - SERIES 23	5,700.00	-		
		DWS FIXED TERM FUND - SERIES 24	7,650.00	-		
		DWS FIXED TERM FUND - SERIES 25	1,480.00	-		
		DWS FIXED TERM FUND - SERIES 26	2,235.23	197.28		
		DWS FIXED TERM FUND - SERIES 27	3,980.00	-		
		DWS FIXED TERM FUND - SERIES 28	3,220.00	-		
		DWS FIXED TERM FUND - SERIES 29	602.85	295.93		
		DWS FIXED TERM FUND - SERIES 30	2,590.00	-		
		DWS FIXED TERM FUND - SERIES 31	1,260.00	-		
		DWS FIXED TERM FUND - SERIES 32	240.00	-		
		DWS FIXED TERM FUND - SERIES 34	3,004.94	3,008.99		
		DWS FIXED TERM FUND - SERIES 36	900.00	-		
		DWS FIXED TERM FUND - SERIES 4	200.00	-		
DWS FIXED TERM FUND - SERIES 5	620.00	-				

Company Name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the company/subsidiary	Aggregated for the period under Regulation 25 (11) At cost (Rs. in Lakhs)	Outstanding as at September 30, 2007 At Market / Fair Value (Rs. in Lakhs)
		DWS FIXED TERM FUND - SERIES 6	1,610.00	-
		DWS FIXED TERM FUND - SERIES 9	3,100.00	-
		DWS MIP FUND-PLAN A	70.00	-
		DWS MIP FUND-PLAN B	20.00	-
		DWS TAX SAVING FUND	100.00	-
Grasim Industries Limited	Dws Fixed Term Fund - Series 36	DWS - ALPHA EQUITY FUND	1,005.41	351.35
		DWS - INSTA CASH PLUS FUND	4,300.00	-
		DWS CAPITAL PROTECTION ORIENTED FUND	13.74	17.57
		DWS INVESTMENT OPPORTUNITY	86.77	45.67
		DWS TAX SAVING FUND	127.17	158.11
		DWS - ALPHA EQUITY FUND	210.45	-
		DWS - MONEY PLUS FUND	4,487.55	-
		DWS - INSTA CASH PLUS FUND	7,000.00	-
		DWS - MONEY PLUS FUND	48,516.69	-
		DWS CREDIT OPPORTUNITIES CASH FUND	6,559.76	-
Edelweiss Capital Ltd	DWS INSTA CASH PLUS FUND	DWS - MONEY PLUS FUND	1,724.11	-
		DWS - INSTA CASH PLUS FUND	7,000.00	-
		DWS - MONEY PLUS FUND	48,516.69	-
		DWS CREDIT OPPORTUNITIES CASH FUND	6,559.76	-
		DWS FIXED TERM FUND - SERIES 15	1,724.11	-
		DWS FIXED TERM FUND - SERIES 23	3,888.15	-
		DWS FIXED TERM FUND - SERIES 27	2,919.03	-
		DWS FIXED TERM FUND - SERIES 31	2,434.57	-
		DWS FIXED TERM FUND - SERIES 36	1,855.71	-
		DWS INTERVAL FUND - QUARTERLY - SERIES 1	1,783.29	-
		DWS - ALPHA EQUITY FUND	624.00	464.08
		DWS CAPITAL PROTECTION ORIENTED FUND	15.38	22.50
		DWS INVESTMENT OPPORTUNITY	12.87	64.69
		DWS TAX SAVING FUND	35.39	188.44
		DWS - FLOATING RATE FUND	2,300.00	-
DWS - INSTA CASH PLUS FUND	68,966.21	910.52		
DWS - MONEY PLUS FUND	92,932.27	4,961.95		
DWS - SHORT MATURITY FUND	6,633.50	79.13		
DWS CREDIT OPPORTUNITIES CASH FUND	500.00	-		
DWS FIXED TERM FUND - SERIES 10	113.08	-		
DWS FIXED TERM FUND - SERIES 13	6,214.57	-		
DWS FIXED TERM FUND - SERIES 14	4,310.28	-		
DWS FIXED TERM FUND - SERIES 15	37.59	-		
DWS FIXED TERM FUND - SERIES 16	216.12	-		
DWS FIXED TERM FUND - SERIES 17	118.36	118.70		
DWS FIXED TERM FUND - SERIES 19	7,104.21	6,142.07		
DWS FIXED TERM FUND - SERIES 20	999.82	-		
DWS FIXED TERM FUND - SERIES 25	990.77	1,000.78		
DWS FIXED TERM FUND - SERIES 1	200.00	-		
DWS INTERVAL FUND - QUARTERLY - SERIES 1	368.56	369.13		
DWS - MONEY PLUS FUND	500.00	-		
Larsen & Toubro Ltd	DWS FIXED TERM FUND SERIES - 30	DWS - ALPHA EQUITY FUND	624.00	464.08
		DWS CAPITAL PROTECTION ORIENTED FUND	15.38	22.50
		DWS INVESTMENT OPPORTUNITY	12.87	64.69
		DWS TAX SAVING FUND	35.39	188.44
		DWS - FLOATING RATE FUND	2,300.00	-
		DWS - INSTA CASH PLUS FUND	68,966.21	910.52
		DWS - MONEY PLUS FUND	92,932.27	4,961.95
		DWS - SHORT MATURITY FUND	6,633.50	79.13
		DWS CREDIT OPPORTUNITIES CASH FUND	500.00	-
		DWS FIXED TERM FUND - SERIES 10	113.08	-
		DWS FIXED TERM FUND - SERIES 13	6,214.57	-
		DWS FIXED TERM FUND - SERIES 14	4,310.28	-
		DWS FIXED TERM FUND - SERIES 15	37.59	-
		DWS FIXED TERM FUND - SERIES 16	216.12	-
		DWS FIXED TERM FUND - SERIES 17	118.36	118.70
DWS FIXED TERM FUND - SERIES 19	7,104.21	6,142.07		
DWS FIXED TERM FUND - SERIES 20	999.82	-		
DWS FIXED TERM FUND - SERIES 25	990.77	1,000.78		
DWS FIXED TERM FUND - SERIES 1	200.00	-		
DWS INTERVAL FUND - QUARTERLY - SERIES 1	368.56	369.13		
DWS - MONEY PLUS FUND	500.00	-		

^ DWS ALPHA EQUITY FUND has invested in Ultratech Cement which is a subsidiary of Grasim Industries Limited
 ^^ DWS MONEY PLUS FUND has invested in Tractors Engineers Limited which is a subsidiary of Larsen & Toubro Limited
 ^^ DWS - FLOATING RATE FUND, DWS - INSTA CASH PLUS FUND, DWS - MONEY PLUS FUND, DWS - SHORT MATURITY FUND, DWS FIXED TERM FUND SERIES 10, DWS FIXED TERM FUND SERIES 13, DWS FIXED TERM FUND SERIES 14, DWS FIXED TERM FUND SERIES 15, DWS FIXED TERM FUND SERIES 16, DWS FIXED TERM FUND SERIES 19, DWS FIXED TERM FUND SERIES 20, DWS FIXED TERM FUND SERIES 25, DWS FIXED TERM FUND SERIES 5, DWS FIXED TERM FUND SERIES 7 & DWS FIXED TERM PLAN have invested in L&T Finance Ltd which is a subsidiary of Larsen & Toubro Limited
 ^^ DWS INSTA CASH FUND, DWS MONEY PLUS FUND, DWS CREDIT OPPORTUNITIES CASH FUND, DWS FIXED TERM FUND - SERIES 15, DWS FIXED TERM FUND - SERIES 23, DWS FIXED TERM FUND - SERIES 27, DWS FIXED TERM FUND - SERIES 31, DWS FIXED TERM FUND - SERIES 36, DWS INTERVAL FUND QUARTERLY SERIES 1 have invested in Edelweiss Securities Ltd. which is a subsidiary of Edelweiss Capital Ltd
 The above investments comprise equity shares, debentures / bonds, commercial paper and other debt instruments. The Above investments comprises interscheme transfers of fund. The above data includes transactions of subsidiary companies.
 These investments have been made on account of their high credit quality and competitive yield for the investment in fixed income/ money market instruments and in case of equity shares because of attractive valuations of these companies.

2 Particulars of Large holdings.

Name of Scheme	Large Unit holders above 25% as of September 30, 2007	
	No. of holders	% Holdings
DWS MIP FUND - PLAN A	1	25.45%

3 There were no changes in Accounting Policies.
 4 The above results have been compiled for all schemes/ plans which existed at the last day of the half year ended September 30, 2007.
 5 Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and other applicable Regulations. Payments made to Associates during the period ended September 30, 2007.

Name of Associates	Amount in Rs.							
	DWS Premier Bond	DWS Short Maturity	DWS Insta Cash	DWS Alpha Equity	DWS Investment Opportunity	DWS Fixed Term Fund-Series23	DWS Fixed Term Fund-Series25	DWS Fixed Term Fund-Series 33
Deutsche Equity India Private Ltd.	DWS Credit Opportunities Cash Fund	DWS Floating Rate	DWS MIPA	DWS MIPB	DWS Fixed Term Fund-Series 21	DWS Fixed Term Fund-Series 24	DWS Fixed Term Fund-Series 31	
	DWS Capital Protection Oriented Fund	DWS Fixed Term Plan Series 29	DWS Fixed Term Plan Series 28	DWS Money Plus	DWS Tax Saving	DWS Fixed Term Fund-Series 26	DWS Fixed Term Fund-Series 32	
Brokerage on equity trade transactions -	-	-	-	472,847.00	20,863.50	-	-	-
Kotak Mahindra Bank	-	-	-	-	124,630.00	-	-	-
Commission for procuring unit subscriptions	25.42	75.46	37,658.42	63,132.11	863.08	4,520.55	-	-
	46,956.14	397.18	43.66	18.17	6,000.00	50,000.00	-	-
	5,857.27	36,424.00	24,657.53	116,976.42	2,048.31	840.00	-	-
Deutsche Bank								
Commission for procuring unit subscriptions	4,191.83	454,687.72	438,468.88	342,562.86	20,583.49	30,874.29	334,000.00	155,650.00
	1,323,997.99	54,348.07	9,339.85	4,177.59	1,070,242.63	2,246,786.68	15,865.88	-
	459,346.79	147,950.47	47,718.33	3,020,595.77	52,693.60	92,454.75	53,000.00	-

6 During the half-year ended September 30, 2007 investment in the securities of Associate Companies of the Sponsor is Nil.
 7 Details of Interest Rate Swaps entered during the half year ended September 30, 2007.

Date of Purchase	Scheme Name	Nature of Derivative	Name of underlying Security	Date of Maturity of Derivative	Value of Derivative as of September 30, 2007 (Rs. in lacs)	Value of underlying security as of September 30, 2007 (Rs. in lacs)
1-Dec-06	DWS Fixed Term Fund 18	IRS	KEG Trust Loan - GE Capital Services PTC - Mat 26 Sept 2008	2-Jun-08	997.06	1,000.00

8 During the half-year ended September 30, 2007 none of the schemes have invested in securities of the Sponsor and its Group Companies :
 9 No bonus has been declared during the period in respect of any of the schemes
 10 There have been no borrowings above 10% of the net assets of any scheme during the half year ended September 30, 2007
 11 Investment in foreign securities:

Name of the Scheme	Name of the security/ADR/GDR ETF invested in	Amount in Lakhs	% to NAV
DWS Global Thematic Offshore Fund	DWS Strategic Global Themes Fund	5,736.74	99.52

12 Management fees shown above are net of estimated reimbursements for the period, where applicable. The fees do not include service tax on management fees payable.
 13 Returns reported above are calculated assuming inception NAV as Rs.10 for all schemes.
 14 The unaudited financial results have been approved by the Directors of Deutsche Asset Management Company & Trustees of Deutsche Mutual Fund.
 15 On written request the unitholders / investors can obtain a copy of the annual report of the relevant scheme of Deutsche Mutual Fund

For Deutsche Trustee Services (India) Pvt. Ltd. For Deutsche Asset Management (India) Pvt. Ltd.
 Sd/- Sd/- Sd/- Sd/-
 Gunit Chadha A S Mitra Kersi M Gherda Vijai Mantri
 Chairman Director Chairman Director
 Date: October 30, 2007

HALF YEARLY PORTFOLIO STATEMENT AS AT SEPTEMBER 30, 2007

[PURSUANT TO REGULATION 59A OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

DWS INSTA CASH PLUS FUND

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA VALUE
DEBT INSTRUMENTS				
(a) Listed / Awaiting Listing on the Stock Exchange				
9.5% National Bank for Agricultural and Rural Development Ltd. **	AAA	1,000.000	1,003.36	0.91%
8.38% Citicorp Maruti Finance Ltd. **	AAA	1,000.000	997.66	0.90%
9.7% Power Finance Corporation Ltd. **	AAA	14.000	13.98	0.01%
Total		2,014.000	2,015.00	1.82%
(b) Privately Placed / Unlisted**				
10.5% Investsmart Financial Services Ltd.	UNRATE	5,000.000	5,000.00	4.53%
10.25% Bombay Dyeing and Manufacturing Company Ltd.	UNRATE	2,000.000	2,000.00	1.81%
9.3% Shriram Transport Finance Company Ltd.	F1+	1,000.000	1,000.00	0.91%
10.25% Bombay Dyeing and Manufacturing Company Ltd.	UNRATE	300.000	300.00	0.27%
IBL Auto Series A Nov 04 - Indusind Bank PTC	AAA(SO)	0.039	9.45	0.01%
IBL Auto Series Nov 04 - Indusind Bank PTC	AAA(SO)	0.033	7.99	0.01%
Indian Infrastructure Equipment Receivables Trust October 2005 Series A1 - SREI PTC	MAAA(SO)	0.012	95.94	0.09%
Indian Retail ABS Trust 90 Series A2 - ICICI Bank PTC	A1+(SO)	0.015	1,543.86	1.40%
Asset Securitisation Trust Series A7 Dec 2004 - Chola PTC	AAA(SO)	0.001	3.78	0.00%
Total		8,300.100	9,961.02	9.02%

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARK
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HALF YEARLY PORTFOLIO STATEMENT AS AT SEPTEMBER 30, 2007

[PURSUANT TO REGULATION 59A OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA
Development Credit Bank Ltd.	P1+	1,000.000	959.46	0.87%
State Bank of Saurashtra	P1+	1,000.000	947.98	0.86%
Larsen and Toubro Finance Ltd.	PR1+	925.000	910.52	0.82%
IndusInd Bank Ltd.	P1+	900.000	859.62	0.78%
Federal Bank Ltd.	P1+	830.000	780.24	0.71%
Axis Bank Ltd.	P1+	735.000	689.79	0.62%
Union Bank of India	P1+	500.000	475.32	0.43%
Kotak Securities Ltd.	A1+	450.000	443.34	0.40%
The Hongkong And Shanghai Banking Corporation	F1+	165.000	156.75	0.14%
Century Enka Ltd.	P1+	5.000	4.90	0.00%
Total		49,355.000	46,907.82	42.46%

Others

(a) Fixed Deposits

Federal Bank Ltd.	4,000.000	4,000.00	3.62%
ING Vysya Bank Ltd.	3,300.000	3,300.00	2.99%
ICI Bank Ltd.	1,000.000	1,000.00	0.91%
Total	8,300.000	8,300.00	7.51%

(b) Reverse Repos

		420.02	0.38%
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(c) CBLO

		2,298.68	2.08%
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(d) Net Receivables / (Payables)

		9,310.04	8.43%
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Net Assets

		110,479.20	100.00%
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** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan / option wise per unit Net Asset Values are as follows:

Plan / Option	As on September 30, 2007	As on March 31, 2007
Regular Plan		
Daily Dividend	Rs 10.3010	Rs 10.3068
Weekly Dividend	Rs 10.2253	Rs 10.2252
Monthly Dividend	Rs 10.3026	Rs 10.2164
Growth	Rs 13.0627	Rs 12.5900
Weekly Bonus	Rs 10.2741	NA
Institutional Plan		
Daily Dividend	Rs 10.0195	Rs 10.0252
Weekly Dividend	Rs 10.1289	Rs 10.1312
Monthly Dividend	Rs 10.1031	Rs 10.0825
Growth	Rs 12.2297	Rs 11.7783

(3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge & Education Cess) declared during the half year for Inst Cash Fund.

Regular Plan

Daily Dividend	Rs 0.3839
Weekly Dividend	Rs 0.3770
Monthly Dividend	Rs 0.2920

Institutional Plan

Daily Dividend	Rs 0.3821
Weekly Dividend	Rs 0.3835
Monthly Dividend	Rs 0.3600

Super Institutional Plan

Daily Dividend	Rs 0.0200
Growth	Rs 10.0570

(4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been 0.37 years.

DWS SHORT MATURITY FUND

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA
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DEBT INSTRUMENTS

(a) Listed / Awaiting Listing on the Stock Exchange

Zero Coupon Bond Housing Development Finance Corporation Ltd.**	LAAA	2,480.000	2,205.51	7.54%
10.1% State Bank of India **	AAA	1,500.000	1,520.96	5.20%
8.6% Citicorp Maruti Finance Ltd. **	AAA	1,100.000	1,099.78	3.76%
8% Federal Bank Ltd. **	A+	500.000	483.83	1.65%
2% Trent Ltd. **	AA	99.331	474.75	1.62%
9.55% Citicorp Finance India Ltd. **	AAA	260.000	257.50	0.82%
364 Days Treasury Bill - 01 Aug 2008	Sovereign	220.000	207.35	0.71%
9% Larsen and Toubro Finance Ltd. **	AA	80.000	79.13	0.27%
8.6% Infrastructure Development Finance Company Ltd. **	AAA	10.000	9.66	0.03%
Total		6,249.331	6,338.47	21.66%

(b) Privately Placed / Unlisted**

Auto Securitisation Trust Mix pool June 2007 Series A - TML Finance PTC	AAA(SO)	0.392	3,799.95	12.99%
Indian Retail ABS Trust Series 86 A3 - ICICI Bank PTC	AAA(SO)	0.020	2,424.07	8.28%
KSI Loan Trust Series 1 - GE Capital Services India PTC	A1+(SO)	0.020	2,075.56	7.09%
Indian Retail ABS Trust Series 83 A3 - ICICI Bank PTC	AAA(SO)	0.012	1,438.74	4.92%
Collateralised Debt Trust Series 11 A1 - Axis Bank PTC	P1+(SO)	0.011	1,281.92	4.38%
9.25% Kotak Mahindra Prime Ltd.	P1+	1,000.000	1,000.00	3.42%
9.9% Citicorp Maruti Finance Ltd.	AAA	1,000.000	1,000.00	3.42%
Collateralised Debt Trust Series 12 A1 - Axis Bank PTC	P1+(SO)	0.010	930.41	3.18%
Indian Retail ABS Trust Series 85 Series A1B - ICICI Bank PTC	AAA(SO)	0.006	627.12	2.14%
10% Allahabad Bank	AA+	600.000	594.13	2.03%
10.25% State Bank of Indore Tier I Perpetual Bond	AAA	500.000	500.00	1.71%
Small Operators Trust November 2006 Series A3 - IL&FS PTC	AAA(SO)	0.004	401.55	1.37%
10% Citi Financial Consumer Finance India Ltd.	AAA	300.000	300.00	1.03%
8.52% Shriram Transport Finance Company Ltd.	AAA(SO)	290.000	289.48	0.99%
13% Sobha Developers Ltd.	UNRATE	200.000	200.00	0.68%
Indian Corporate Loan Securitisation Trust Series XXXVI - Yes Bank PTC	F1+(SO)	0.001	101.74	0.35%
11.15% ICICI Bank Ltd.	AAA	62.000	62.16	0.21%
Asset Securitisation Trust Series A7 Dec 2004 - Chola PTC	AAA(SO)	0.014	52.96	0.18%
Retail Trust II Series A1 March 2005 - Cholamandalam Investment & Finance PTC	AAA(SO)	0.020	37.58	0.13%
Total		3,952.510	17,117.36	58.49%

(c) Floating Rate Notes

- Privately Placed / Unlisted**

Jubilant Organosys Ltd.	F1+	2,800.000	2,800.00	9.57%
Hindustan National Glass and Industries Ltd.	PR1+	1,000.000	1,000.00	3.42%
DIC India Ltd.	P1+	700.000	700.00	2.39%
Total		4,500.000	4,500.00	15.38%

MONEY MARKET INSTRUMENTS

(a) Commercial Paper / Certificate of Deposit

Union Bank of India	A1+	740.000	702.17	2.40%
Development Credit Bank Ltd.	P1+	210.000	199.09	0.68%
ICI Bank Ltd.	A1+	70.000	65.86	0.23%
GE Money Housing Finance Ltd.	P1+	35.000	32.12	0.11%
Total		1,055.000	999.23	3.41%

Others

(a) Net Receivables / (Payables)

		308.18	1.05%
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Net Assets

		29,263.24	100.00%
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** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan / option wise per unit Net Asset Values are as follows:

Plan / Option	As on September 28, 2007	As on March 31, 2007
Regular Plan		
Daily Dividend	Rs 10.2339	Rs 10.1637
Weekly Dividend	Rs 10.3124	Rs 10.0173
Monthly Dividend	Rs 13.1051	Rs 12.5080

(3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge & Education Cess) declared during the half year for Short Maturity Fund

Weekly Dividend	Rs 0.4160
Monthly Dividend	Rs 0.2080

(4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been 2.11 years.

DWS PREMIER BOND FUND

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA
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DEBT INSTRUMENTS

(a) Listed / Awaiting Listing on the Stock Exchange

2% Trent Ltd. **	AA	6.108	29.19	18.96%
8.6% Infrastructure Development Finance Company Ltd. **	AAA	30.000	28.99	18.82%
10.05% Axis Bank Ltd. **	LAA	10.000	9.63	6.25%
Zero Coupon Bond Housing Development Finance Corporation Ltd. **	LAAA	10.000	8.89	5.78%
9.39% Govt. Stock	Sovereign	3.300	3.47	2.25%
Total		59.408	80.17	52.06%

(b) Privately Placed / Unlisted**

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA
Auto Securitisation Trust Mix pool June 2007 Series A - TML Finance PTC	AAA(SO)	0.002	19.39	12.59%
8.52% Shriram Transport Finance Company Ltd.	AAA(SO)	10.000	9.98	6.48%
Total		10.002	29.37	19.07%

MONEY MARKET INSTRUMENTS

(a) Commercial Paper / Certificate of Deposit

Development Credit Bank Ltd.	P1+	25.000	23.70	15.39%
IndusInd Bank Ltd.	P1+	5.000	4.67	3.03%
Total		30.000	28.37	18.42%

Others

(a) Net Receivables / (Payables)

		16.08	10.44%
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Net Assets

		153.99	100.00%
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** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan / option wise per unit Net Asset Values are as follows:

Plan / Option	As on September 28, 2007	As on March 31, 2007
Regular Plan		
Growth Plan	Rs 12.4397	Rs 11.9855
Annual Dividend Plan	Rs 10.7911	Rs 10.3973
Quarterly Dividend Plan	Rs 10.4261	Rs 10.0456
Monthly Dividend Plan	Rs 10.7491	Rs 10.4259

(3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge & Education Cess) declared during the half year for Premier Bond Fund

Annual Dividend Plan	NIL
Quarterly Dividend Plan	NIL
Monthly Dividend Plan	Rs 0.0700

(4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been 2.32 years.

DWS FLOATING RATE FUND

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA
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DEBT INSTRUMENTS

(a) Privately Placed / Unlisted**

DIC India Ltd.	P1+	300.000	300.00	9.95%
Indian Retail ABS Trust Series 85 Series A1B - ICICI Bank PTC	AAA(SO)	0.001	104.52	3.47%
Indian Retail ABS Trust 60 Series 2 - ICICI Bank PTC	LAAA(SO)	0.015	67.34	2.23%
Total		300.016	471.86	15.65%

(b) Floating Rate Notes

- Listed / Awaiting Listing on the Stock Exchange

1 Year Gsec+33 Bps Export Import Bank of India **	AAA	730.000	730.00	24.21%
1 Year Gsec+37 Bps LIC Housing Finance Ltd. **	AAA	720.000	696.88	23.11%
Kotak Mahindra Prime Ltd. **	LAA	400.000	400.00	13.27%
1 Year Gsec+20 Bps Sundaram Home Finance Ltd. **	AA	210.000	213.10	7.07%
1 Year Gsec+130 Bps Industrial Development Bank of India Ltd. **	AA+	40.000	40.54	1.34%
Total		2,100.000	2,080.52	69.01%

(c) Privately Placed / Unlisted**

KGE Loan Trust Series 1 - GE Capital Services PTC	LAA(SO)	0.003	300.00	9.95%
Total		0.003	300.00	9.95%

Others

(a) Reverse Repos

		146.18	4.85%
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(b) Net Receivables / (Payables)

		16.35	0.54%
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Net Assets

		3,014.90	100.00%
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** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan / option wise per unit Net Asset Values are as follows:

Plan / Option	As on September 28, 2007	As on March 31, 2007
Regular Plan		
Weekly Dividend	Rs 10.3785	10.3701
Monthly Dividend	Rs 10.3590	10.2777
Growth	Rs 12.5828	12.1262
Daily Dividend	Rs 10.0147	10.0181

(3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge & Education Cess) declared during the half year for Floating Rate Fund

Daily Dividend	Rs 0.3742
Weekly Dividend	Rs 0.3900
Monthly Dividend	Rs

HALF YEARLY PORTFOLIO STATEMENT AS AT SEPTEMBER 30, 2007

[PURSUANT TO REGULATION 59A OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

NAME OF THE INSTRUMENT	INDUSTRY / RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	9,000	182.95	3.87%
Genus Power Infrastructure Ltd.	Industrial Capital Goods	28,866	166.46	3.52%
Gujarat NRE Coke Ltd.	Minerals/Mining	185,000	161.78	3.42%
Grasim Industries Ltd.	Cement	4,500	158.11	3.35%
Cairn India Ltd.	Oil	84,000	152.04	3.22%
Ashapura Minechem Ltd.	Minerals/Mining	32,000	146.32	3.10%
Sintex Industries Ltd.	Industrial Products	41,000	141.84	3.00%
ABG Shipyard Ltd.	Industrial Capital Goods	21,700	140.38	2.97%
Cummins (India) Ltd.	Industrial Products	32,000	139.33	2.95%
Elecon Engineering Company Ltd.	Industrial Capital Goods	20,000	137.86	2.92%
Great Eastern Shipping Ltd.	Transportation	40,000	134.94	2.86%
Maruti Suzuki India Ltd.	Auto	13,500	134.94	2.86%
Infosys Technologies Ltd.	Software	6,945	131.73	2.79%
Tata Steel Ltd.	Ferrous Metals	15,000	127.55	2.70%
United Phosphorus Ltd.	Pesticides	31,570	125.08	2.65%
Jain Irrigation Systems Ltd.	Industrial Products	21,000	114.67	2.43%
Dishman Pharmaceuticals and Chemicals Ltd.	Pharmaceuticals	39,209	114.26	2.42%
Man Industries (India) Ltd.	Ferrous Metals	40,000	112.36	2.38%
Reliance Communications Ltd.	Telecom - Services	18,500	108.35	2.29%
State Bank of India	Banks	5,500	107.29	2.27%
Deepak Fertilizers and Petro Corporation Ltd.	Fertilisers	85,000	101.70	2.15%
Reliance Petroleum Ltd.	Petroleum Products	65,000	99.78	2.11%
Tata Power Company Ltd.	Power	11,000	94.07	1.99%
HDFC Bank Ltd.	Banks	6,500	93.54	1.98%
Deep Industries Ltd.	Gas	74,480	93.40	1.98%
Union Bank of India	Banks	55,000	89.82	1.90%
ITC Ltd.	Consumer Non Durables	45,000	85.37	1.81%
Century Textiles and Industries Ltd.	Cement	10,000	84.30	1.78%
Jindal Steel and Power Ltd.	Ferrous Metals	1,600	82.93	1.75%
Aditya Birla Nuvo Ltd.	Textile Products	5,000	76.03	1.61%
Power Grid Corporation of India Ltd.**	Power	10,861	5.65	0.12%
Total		1,108,931	4,459.45	94.36%

Others

(a) Reverse Repos 29.24 0.62%

(b) Net Receivables / (Payables) 237.17 5.02%

Net Assets 4,725.86 100.00%

** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs. 5.65 Lakhs and their percentage to Net Asset Value is 0.12%

(3) Plan/option wise per unit Net Asset Values are as follows:

Plan/Option	As on September 28, 2007	As on March 31, 2007
Dividend	Rs 13.9249	Rs 9.8715
Growth	Rs 13.9249	Rs 9.8715

(4) Total outstanding exposure in derivative instruments as at September 30, 2007 is Rs. Nil.

(5) Total market value of Investments in American Depository Receipts/ Global Depository Receipts as at September 30, 2007 is Rs. Nil

(6) No dividend was declared during the half year ended September 30, 2007.

(7) During the current half year, the portfolio turnover ratio of the scheme is 1.36 times.

DWS MONEY PLUS FUND

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA
DEBT INSTRUMENTS				
(a) Listed / Awaiting Listing on the Stock Exchange				
6.2% Export Import Bank of India **	AAA	3,500,000	3,481.71	0.92%
7.6% Housing And Urban Development Corporation Ltd. **	AAA(SO)	2,000,000	1,998.05	0.53%
9.5% National Bank for Agricultural and Rural Development Ltd. **	AAA	1,500,000	1,505.04	0.40%
6.1% Housing Development Finance Corporation Ltd. **	AAA	1,500,000	1,491.73	0.39%
6.67% Housing Development Finance Corporation Ltd. **	AAA	500,000	499.56	0.13%
Total		9,000,000	8,976.09	2.37%
(b) Privately Placed / Unlisted**				
Indian Retail ABS Trust Series A1A - ICICI Bank PTC	AAA(SO)	0.110	5,265.77	1.39%
10.5% Investsmart Financial Services Ltd.	UNRATE	5,000,000	5,000.00	1.32%
10.75% Emaar MGF Land Ltd.	UNRATE	5,000,000	5,000.00	1.32%
13% Sobha Developers Ltd.	UNRATE	5,000,000	5,000.00	1.32%
9.5% Investsmart Financial Services Ltd.	UNRATE	5,000,000	5,000.00	1.32%
10.5% Investsmart Financial Services Ltd.	UNRATE	4,400,000	4,400.00	1.16%
Indian Retail ABS Trust Series 85 Series A1B - ICICI Bank PTC	AAA(SO)	0.038	3,971.75	1.05%
8.25% JM Financial Products Private Ltd.	P1+	3,500,000	3,500.00	0.92%
8.4% JM Financial Products Private Ltd.	P1+	3,500,000	3,500.00	0.92%
KRBX Loan Trust Series 1 - GE Capital Services India PTC	A1(SO)	0.031	3,077.18	0.81%
11.2% Kotak Mahindra Prime Ltd.	PR1+	2,500,000	2,505.55	0.66%
13% Sobha Developers Ltd.	UNRATE	2,100,000	2,100.00	0.55%
9.25% Ranbaxy Holding Company Ltd.	P1	2,100,000	2,100.00	0.55%
Loan Receivable Securitisation Trust Series B2 - JPMorganChase Bank PTC	AA(SO)	0.023	2,082.46	0.55%
Indian Retail ABS Trust 90 Series A2 - ICICI Bank PTC	A1+(SO)	0.020	2,058.48	0.54%
Zero Coupon Bond Kotak Mahindra Prime Ltd.	P1+	2,070,000	2,028.65	0.53%
Bharat CLS Trust 2007 Series II A1 - ING Vysya PTC	A1+(SO)	0.020	1,853.27	0.49%
8.1% Kotak Mahindra Prime Ltd.	P1+	1,500,000	1,500.00	0.40%
9.6% Essel Propack Ltd.	UNRATE	1,500,000	1,500.00	0.40%
10.3% Enecon India Ltd.	UNRATE	1,000,000	1,000.00	0.26%
7.35% Bajaj Hindusthan Ltd.	F1+	900,000	900.00	0.24%
10.25% Bombay Dyeing and Manufacturing Company Ltd.	UNRATE	760,000	760.00	0.20%
Indian Retail ABS Trust Series 83 A3 - ICICI Bank PTC	AAA(SO)	0.005	599.47	0.16%
10.75% Ramco Systems Ltd.	A1+	500,000	501.87	0.13%
8% Bhushan Steel Ltd.	PR1+	500,000	500.00	0.13%
Collateralised Debt Trust Series Class A2 - Axis Bank PTC	P1+(SO)	0.003	223.46	0.06%
Small Operators Trust November 2006 Series A3 - IL&FS PTC	AAA(SO)	0.001	100.39	0.03%
Auto Securitisation Trust Mix pool June 2007 Series A - TML Finance PTC	AAA(SO)	0.005	48.47	0.01%
Indian Corporate Loan Securitisation Trust Series XXVIII A2 - Yes Bank PTC	P1+(SO)	0.002	13.84	0.00%
IBL Auto Series A Nov 04 - IndusInd Bank PTC	AAA(SO)	0.011	2.66	0.00%
Total		46,830,269	66,093.27	17.42%
(c) Floating Rate Notes				
-Listed / Awaiting Listing on the Stock Exchange				
1 Year Gsec+165 Bps Dewan Housing Finance Corporation Ltd.**	AA+	4,000,000	4,000.00	1.05%
1 Year Gsec+50 Bps Cholamandalam DBS Finance Ltd.**	LAA	2,500,000	2,500.00	0.66%
1 Year Gsec+20 Bps Sundaram Home Finance Ltd.**	AA	2,390,000	2,415.25	0.64%
Kotak Mahindra Prime Ltd.**	LAA	2,030,000	2,030.00	0.54%
1 Year Gsec+50 Bps ICICI Bank Ltd.**	AAA	2,000,000	1,930.35	0.51%
1 Year Gsec+25 Bps Housing Development Finance Corporation Ltd.**	P1+	1,500,000	1,500.23	0.40%
1 Year Gsec+90 Bps Dewan Housing Finance Corporation Ltd.**	AA+	1,500,000	1,500.00	0.40%
5 Year Gsec+560 Bps Indian Railway Finance Corporation Ltd.**	AAA	1,480,000	1,429.28	0.38%
1 Year Gsec+130 Bps Industrial Development Bank of India Ltd.**	AA+	940,000	938.28	0.25%
1 Year Gsec+37 Bps LIC Housing Finance Ltd.**	AAA	400,000	377.20	0.10%
1 Year Gsec+85 Bps AXIS Bank Ltd.**	AA+	300,000	285.79	0.08%
Total		19,040,000	18,906.37	4.98%
-Privately Placed / Unlisted**				
1 Year Gsec+350 Bps Shriram Transport Finance Company Ltd.	AA-	9,000,000	9,000.00	2.37%
ICICI Securities Ltd.	P1+	6,500,000	6,500.00	1.71%
Mahindra and Mahindra Financial Services Ltd.	P1+	6,300,000	6,300.00	1.66%
1 Year Gsec+130 Bps Cholamandalam DBS Finance Ltd.	LAA	5,000,000	5,000.00	1.32%
1 Year Gsec+6.09 Bps I - Ven Interactive Ltd.	UNRATE	4,000,000	4,000.00	1.05%
KGE Loan Trust Series 1 - GE Capital Services PTC	LAA(SO)	0.037	3,700.00	0.98%
Indian Corporate Loan Securitisation Trust Series XXXV AS - Yes Bank PTC	AA+(SO)	0.035	3,505.91	0.92%
Usha Martin Ltd.	PR1+	3,500,000	3,500.00	0.92%
Jubilant Organosys Ltd.	F1+	3,200,000	3,200.00	0.84%
3 Year Gsec+30 Bps - GE Loan Trust Series I PTC	LAA(SO)	0.025	2,500.00	0.66%
Cholamandalam DBS Finance Ltd.	P1+	2,500,000	2,500.00	0.66%
Cholamandalam DBS Finance Ltd.	A1+	2,500,000	2,500.00	0.66%
Finolex Industries Ltd.	P1+	2,500,000	2,500.00	0.66%
ICICI Securities Ltd.	P1+	2,500,000	2,500.00	0.66%
1 Year Gsec+158 Bps Larsen and Toubro Finance Ltd.	AA+	2,500,000	2,500.00	0.66%
SREI Infrastructure Finance Ltd.	PR1+	2,500,000	2,500.00	0.66%
1 Year Gsec+153 Bps Larsen and Toubro Finance Ltd.	AA+	2,500,000	2,461.95	0.65%
Usha Martin Ltd.	PR1+	2,400,000	2,400.00	0.63%
Hindustan National Glass and Industries Ltd.	PR1+	2,000,000	2,000.00	0.53%
Hindustan National Glass and Industries Ltd.	PR1+	2,000,000	2,000.00	0.53%
VPT Trust Series II Series A - Axis Bank PTC	AA(SO)	0.015	1,505.42	0.40%
Fullerton India Credit Company Ltd.	A1+	1,000,000	1,000.00	0.26%
Kesoram Industries Ltd.	PR1+	1,000,000	1,000.00	0.26%
Madras Cements Ltd.	A1+	1,000,000	1,000.00	0.26%
SREI Infrastructure Finance Ltd.	PR1+	1,000,000	1,000.00	0.26%
Usha Martin Ltd.	PR1+	1,000,000	1,000.00	0.26%
1 Year Gsec+100 Bps Infrastructure Leasing and Financial Services Ltd.	AAA	500,000	459.69	0.12%

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA
Indian Retail ABS Trust Series 46 - ICICI Bank PTC	LAAA(SO)	0.005	275.31	0.07%
Indian Retail ABS Trust Series XLI Series A - I				
ICICI Bank PTC	AAA(SO)	66,900.126	173.64	0.05%
Total		66,900.126	78,481.92	20.68%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
State Bank of India	P1+	14,500,000	13,758.74	3.63%
IndusInd Bank Ltd.	P1+	11,710,000	11,290.62	2.98%
IndusInd Bank Ltd.	P1+	10,000,000	9,803.84	2.58%
ABN Amro Bank	A1+	10,000,000	9,734.75	2.57%
Union Bank of India	P1+	10,000,000	9,351.19	2.46%
ICICI Bank Ltd.	A1+	9,370,000	8,804.13	2.32%
State Bank of Patiala	A1+	7,500,000	6,909.51	1.82%
Ericsson India Pvt Ltd.	A1+	5,000,000	4,991.14	1.32%
IndusInd Bank Ltd.	P1+	5,000,000	4,903.05	1.29%
ABN Amro Bank	A1+	5,000,000	4,897.35	1.29%
Union Bank of India	A1+	5,000,000	4,753.11	1.25%
Axis Bank Ltd.	A1+	5,000,000	4,709.03	1.24%
Industrial Development Bank of India Ltd.	A1+	5,000,000	4,596.17	1.21%
Axis Bank Ltd.	P1+	4,265,000	4,002.65	1.05%
Union Bank of India	P1+	4,000,000	3,778.49	1.00%
Shyam Telelink Ltd.	F1+	3,500,000	3,493.43	0.92%
Supreme Industries Ltd.	P1	3,000,000	2,995.27	0.79%
JM Financial Products Private Ltd.	P1+	3,000,000	2,911.01	0.77%
Union Bank of India	P1+	3,000,000	2,851.95	0.75%
State Bank of Patiala	A1+	3,000,000	2,836.05	0.75%
The Hongkong And Shanghai Banking Corporation	F1+	2,850,000	2,695.16	0.71%
STCI Primary Dealer Ltd.	P1+	2,500,000	2,484.28	0.65%
ICICI Bank Ltd.	P1+	2,500,000	2,420.74	0.64%
Export Import Bank of India	P1+	2,500,000	2,401.73	0.63%
ICICI Bank Ltd.	P1+	2,500,000	2,369.86	0.62%
Union Bank of India	P1+	2,500,000	2,361.92	0.62%
Federal Bank Ltd.	F1+	2,500,000	2,358.36	0.62%
Export Import Bank of India	P1+	2,500,000	2,347.35	0.62%
Infrastructure Leasing and Financial Services Ltd.	F1+	2,500,000	2,340.52	0.62%
CitiBank, N.A	P1+	2,500,000	2,337.10	0.62%
State Bank of Patiala	A1+	2,500,000	2,312.38	0.61%
ICICI Bank Ltd.	PR1+	2,500,000	2,306.65	0.61%
Punjab National Bank	F1+	2,500,000	2,301.31	0.61%
Axis Bank Ltd.	P1+	2,500,000	2,296.88	0.61%
IndusInd Bank Ltd.	P1+	2,075,000	1,974.26	0.52%
Cholamandalam DBS Finance Ltd.	P1+	2,105,000	1,966.78	0.52%
The Hongkong And Shanghai Banking Corporation	F1+	2,045,000	1,953.09	0.51%
Corporation Bank	P1+	2,000,000	1,903.87	0.50%
The Hongkong And Shanghai Banking Corporation	F1+	2,000,000	1,873.17	0.49%
ICICI Bank Ltd.	A1+	1,930,000	1,815.77	0.48%
State Bank of India Cards Payments Services Ltd.	P1+	1,735,000	1,622.50	0.43%
GE Money Housing Finance Ltd.	P1+	1,645,000	1,509.45	0.40%
Development Credit Bank Ltd.	P1+	1,500,000	1,439.18	0.38%
State Bank of Saurashtra	P1+	1,500,000	1,421.96	0.37%
Federal Bank Ltd.	P1+	1,500,000	1,415.51	0.37%
Centurion Bank of Punjab Ltd.	P1+	1,438,000	1,407.11	0.37%
Axis Bank Ltd.	P1+	1,500,000	1,403.21	0.37%
Development Credit Bank Ltd.	P1+	1,000,000	955.19	0.25%
ICICI Bank Ltd.	A1+	1,000,000	941.97	0.25%
Development Credit Bank Ltd.	P1+	760,000	720.52	0.19%
ICICI Bank Ltd.	A1+	500,000	470.08	0.12%
Indian Overseas Bank	A1+	500,000	461.54	0.12%
IndusInd Bank Ltd.	P1+	480,000	448.21	0.12%
ING Vysya Bank Ltd.	A1+	277,000	262.60	0.07%
ICICI Bank Ltd.	A1+	225,000	211.50	0.06%
Development Credit Bank Ltd.	P1+	100,000	91.66	0.02%
Total		190,010,000	180,974.88	47.70%
Others				
(a) Fixed Deposits				
ICICI Bank Ltd.		8,000,000	8,000.00	2.11%
Canara Bank		7,765,000	7,765.00	2.05%
ICICI Bank Ltd.		4,400,000	4,400.00	1.16%
Canara Bank		2,657,000	2,657.00	0.70%
Total		22,822,000	22,822.00	6.01%
(b) Reverse Repos			14.62	0.00%
(c) Net Receivables / (Payables)			3,157.20	0.83%
Net Assets			379,426.35	100.00%

** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil

(2) Plan/option wise per unit Net Asset Values are as follows:

Plan/Option	As on September 28, 2007	As on March 31, 2007
Regular Plan		
Monthly Dividend	Rs 10.2319	Rs 10.1266
Growth	Rs 11.2674	Rs 10.8212
Weekly Dividend	Rs 10.0828	Rs 10.0574
Daily Dividend	Rs 10.0259	Rs 10.0325
Institutional Plan		
Monthly Dividend	Rs 10.1794	Rs 10.0761

HALF YEARLY PORTFOLIO STATEMENT AS AT SEPTEMBER 30, 2007

[PURSUANT TO REGULATION 59A OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA
Auto Securitisation Trust Mix pool June 2007 Series A - TML Finance PTC	AAA(SO)	0.007	67.86	0.82%
Collateralised Debt Trust Series 12 A2 - Axis Bank PTC	P1+(SO)	0.001	19.94	0.46%
Indian Retail ABS Trust Series XLI - ICICI Bank PTC	AAA(SO)	0.001	37.08	0.23%
UBL Trust Series 12 A2 - Indusind Bank PTC	AAA(SO)	0.001	4.92	0.06%
Total		1,800.023	2,963.27	35.67%

(c) Floating Rate Notes

-Listed / Awaiting Listing on the Stock Exchange

1 Year Gsec+37 Bps LIC Housing Finance Ltd.**	AAA	790.000	753.33	9.07%
1 Year Gsec+20 Bps Sundaram Home Finance Ltd.**	AA	40.000	40.59	0.49%
Total		830.000	793.93	9.56%

-Privately Placed / Unlisted**

Indian Retail ABS Trust Series 47 Series A1 - ICICI Bank PTC	LAAA(SO)	0.025	235.84	2.84%
Total		0.025	235.84	2.84%

MONEY MARKET INSTRUMENTS

(a) Commercial Paper / Certificate of Deposit

Cholamandalam DBS Finance Ltd.	P1+	75.000	70.08	0.84%
Karnataka Bank Ltd.	A1+	35.000	33.01	0.40%
Total		110.000	103.09	1.24%

Others

(a) Fixed Deposits

Yes Bank	825.000	825.00	9.93%
Canara Bank	824.000	824.00	9.92%
Total	1,649.000	1,649.00	19.85%

(b) Reverse Repo

Total	11.69	0.14%
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(c) Net Receivables / (Payables)

Total	507.29	6.11%
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Net Assets

Total	8,306.85	100.00%
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** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

Notes:

- The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil.
- Aggregate value of illiquid equity shares of the fund amounts to Rs.10.71 Lakhs and their percentage to Net Asset Value is 0.13%.
- Plan/ option wise per unit Net Asset Values are as follows:

Plan/ Option	As on September 26, 2007	As on March 31, 2007
Dividend	Rs 10.8333	Rs 10.1624
Growth	Rs 10.8333	Rs 10.1624

- No dividend was declared during the half year ended September 30, 2007.
- Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil.
- During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.03 times.
- The Average Maturity Period of the Portfolio has been 0.77 years.

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA
10.65% Kotak Mahindra Prime Ltd.**	AAA	2,500.000	2,475.09	9.57%
10.55% Sundaram Finance Ltd.**	AAA	2,500.000	2,392.09	9.25%
10.9% Kotak Mahindra Prime Ltd.**	P1+	330.000	332.74	1.29%
10% Punjab National Bank**	AAA	20.000	20.09	0.08%
Total		6,350.000	6,225.03	24.08%

(b) Privately Placed / Unlisted**

Corporate Loan Securitisation Series XXX - Kotak Mahindra Bank PTC	AA(SO)	0.020	2,178.62	8.43%
Indian Retail ABS Trust Series A2 - ICICI Bank PTC	LAAA(SO)	0.030	1,696.06	6.56%
Loans Receivables Trust Series A1 March 2007 - Citibank N.A.PTC	AA(SO)	0.009	977.46	3.78%
GE Capital Loan Trust Class D - Indian Railway Finance Corporation PTC	AAA(SO)	0.005	503.69	1.95%
Indian Corporate Loan Securitisation Trust Series XXXII A1 - Yes Bank PTC	AA(SO)	0.004	370.21	1.43%
Retail Pool Trust Series A2 June 2005 - Centurion Bank PTC	AAA(SO)	0.007	359.07	1.39%
Indian Retail ABS Trust 61 Series A2 - ICICI Bank PTC	LAAA(SO)	0.006	317.10	1.23%
Indian Corporate Loan Securitisation Trust Series XXVII A2 - Yes Bank PTC	AA+(SO)	0.003	306.27	1.18%
Indian Retail ABS Trust Series XLI - ICICI Bank PTC	AAA(SO)	0.016	305.21	1.18%
Collateralised Debt Trust Series 11 A1 - Axis Bank PTC	P1+(SO)	0.002	233.08	0.90%
Loans Receivables Trust Series A4 March 2007 - Citibank N.A.PTC	AA(SO)	0.004	209.61	0.81%
Indian Corporate Loan Securitisation Trust Series XXXVI - Yes Bank PTC	F1+(SO)	0.002	203.47	0.79%
Collateralised Debt Trust Series 12 A1 - Axis Bank PTC	P1+(SO)	0.002	186.08	0.72%
Collateralised Debt Trust Series 12 A2 - Axis Bank PTC	P1+(SO)	0.002	75.88	0.29%
Indian Corporate Loan Securitisation Trust Series XXVIII A2 - Yes Bank PTC	P1+(SO)	0.008	55.35	0.21%
Indian Corporate Loan Securitisation Trust Series XXXII A2 - Yes Bank PTC	AA(SO)	0.005	47.15	0.18%
Total		0.125	8,024.32	31.04%

(c) Floating Rate Notes

-Listed / Awaiting Listing on the Stock Exchange

1 Year Gsec+20 Bps Sundaram Home Finance Ltd.**	AA	140.000	142.07	0.55%
Total		140.000	142.07	0.55%

-Privately Placed / Unlisted**

Auto Loan Trust Series B - GE Capital Services India PTC	P1+(SO)	0.026	262.84	1.02%
Total		0.026	262.84	1.02%

MONEY MARKET INSTRUMENTS

(a) Commercial Paper / Certificate of Deposit

Development Credit Bank Ltd.	P1+	4,000.000	3,806.81	14.73%
Indusind Bank Ltd.	P1+	1,380.000	1,288.61	4.98%
The Hongkong And Shanghai Banking Corporation	F1+	230.000	217.50	0.84%
The Hongkong And Shanghai Banking Corporation	F1+	130.000	123.50	0.48%
Cholamandalam DBS Finance Ltd.	P1+	20.000	18.69	0.07%
Total		5,760.000	5,455.11	21.10%

Others

(a) Fixed Deposits

Axis Bank Ltd.	2,550.000	2,550.00	9.86%
Yes Bank	1,300.000	1,300.00	5.03%
Canara Bank	1,269.000	1,269.00	4.91%
Axis Bank Ltd.	20.000	20.00	0.08%
Total	5,139.000	5,139.00	19.88%

(b) Reverse Repo

Total	73.09	0.28%
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(c) Net Receivables / (Payables)

Total	529.40	2.05%
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Net Assets

Total	25,850.86	100.00%
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** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

Notes:

- The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil.
- Plan/ option wise per unit Net Asset Values are as follows:

Plan/ Option	As on September 26, 2007	As on March 31, 2007
Regular Dividend Plan	Rs 10.3885	Rs 10.0479
Regular Growth Plan	Rs 10.5522	Rs 10.0479
Institutional Growth Plan	Rs 10.5757	Rs 10.0497

- Dividend of Rs.0.1600 per unit was declared during the half year for Regular Dividend Plan.
- Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil.
- The Average Maturity Period of the Portfolio has been 0.53 years.

DWS FIXED TERM FUND -SERIES 24

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA
10.65% Kotak Mahindra Prime Ltd.**	AAA	800.000	805.26	1.26%
10.9% Kotak Mahindra Prime Ltd.**	P1+	210.000	211.74	0.33%
Total		4,010.000	3,923.73	6.15%

(b) Privately Placed / Unlisted**

Indian Retail ABS Trust 90 Series A4 - ICICI Bank PTC	LAAA(SO)	0.062	6,335.88	9.93%
Loan Securitisation Trust Series 46 Asset I & II - ICICI Bank PTC	AA(SO)	0.050	5,054.43	7.92%
Collateralised Debt Trust Series IV Series A1 - Axis Bank PTC	AAA(SO)	0.045	4,752.35	7.45%
Credit Trust Series VII Class A - HSBC PTC	F1+(SO)	0.038	3,899.72	6.10%
8.65% Kotak Mahindra Investments Ltd.	A1+	3,000.000	2,999.05	4.70%
Indian Corporate Loan Securitisation Trust Series XXVII A2 - Yes Bank PTC	AA+(SO)	0.022	2,245.96	3.52%
10.35% Dewan Housing Finance Corporation Ltd.	P1+	2,200.000	2,207.85	3.46%
Corporate Loan Securitisation Trust 06 Series XXXIII - Kotak Mahindra Prime PTC	AA(SO)	0.015	1,598.31	2.50%
11.8% Ramco Systems Ltd.	A1+(SO)	1,300.000	1,311.77	2.06%
11.75% Ramco Systems Ltd.	A1+(SO)	800.000	808.60	1.27%

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA
Indian Retail ABS Trust 61 Series A2 - ICICI Bank PTC	LAAA(SO)	0.015	792.74	1.24%
11.8% Ramco Systems Ltd.	A1+(SO)	600.000	605.81	0.95%
Collateralised Debt Trust Series IV Series A2 - Axis Bank PTC	AAA(SO)	0.005	344.04	0.54%
Auto Securitisation Trust Mix pool June 2007 Series A - TML Finance PTC	AAA(SO)	0.035	339.28	0.53%
Loan Receivable Securitisation Trust Series A2 - JPMorganChase Bank, N.A PTC	AA(SO)	0.003	315.39	0.49%
10.9% Cholamandalam DBS Finance Ltd.	LAA	300.000	302.26	0.47%
Loan Receivable Securitisation Trust Series A1 - JPMorganChase Bank, N.A PTC	AA(SO)	0.003	207.95	0.33%
Loan Securitisation Trust Series 48 - ICICI Bank PTC	A1+(SO)	0.006	181.23	0.28%
KSI Loan Trust Series 1 - GE Capital Services India PTC	A1+(SO)	0.001	103.78	0.16%
Indian Corporate Loan Securitisation Trust Series XXXVI - Yes Bank PTC	F1+(SO)	0.001	101.74	0.16%
Collateralised Debt Trust Series 12 A1 - Axis Bank PTC	A1+(SO)	0.001	93.04	0.15%
Collateralised Debt Trust Series 12 A2 - Axis Bank PTC	P1+(SO)	0.001	37.94	0.06%
Total		8,200.303	34,632.14	54.27%

(c) Floating Rate Notes

-Listed / Awaiting Listing on the Stock Exchange

1 Year Gsec+20 Bps Sundaram Home Finance Ltd.**	AA	70.000	71.03	0.11%
Total		70.000	71.03	0.11%

-Privately Placed / Unlisted**

Indian Loan Securitisation Trust B2 Series VI - Magma Shrachi Finance PTC	AAA(SO)	0.014	1,334.19	2.09%
Indian Retail ABS Trust Series 56 A1Y - ICICI Bank PTC	AAA(SO)	0.018	379.94	0.60%
Total		0.032	1,714.14	2.69%

MONEY MARKET INSTRUMENTS

(a) Commercial Paper / Certificate of Deposit

Kotak Securities Ltd.	A1+	5,000.000	4,702.65	7.37%
Karnataka Bank Ltd.	A1+	2,540.000	2,395.60	3.75%
JM Financial Services Private Ltd.	P1+	1,690.000	1,583.51	2.48%
Indusind Bank Ltd.	P1+	740.000	690.99	1.08%
Sundaram Home Finance Ltd.	P1+	30.000	28.05	0.04%
Development Credit Bank Ltd.	P1+	10.000	9.48	0.01%
Total		10,010.000	9,410.29	14.75%

Others

(a) Fixed Deposits

Canara Bank	4,393.000	4,393.00	6.88%
Federal Bank Ltd.	3,200.000	3,200.00	5.01%
Federal Bank Ltd.	3,144.000	3,144.00	4.93%
Canara Bank	1,950.000	1,950.00	3.06%
Total	12,687.000	12,687.00	19.88%

(b) Reverse Repo

Total	89.66	0.14%
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(c) Net Receivables / (Payables)

Total	1,281.52	2.01%
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Net Assets

Total	63,809.51	100.00%
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** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

Notes:

- The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil.
- Plan/ option wise per unit Net Asset Values are as follows:

Plan/ Option	As on September 26, 2007	As on March 31, 2007
Regular Dividend Plan	Rs 10.3477	Rs 10.0081
Regular Growth Plan	Rs 10.5509	Rs 10.0081
Institutional Dividend Plan	Rs 10.3662	Rs 10.0081
Institutional Growth Plan	Rs 10.5695	Rs 10.0081

- Dividend of Rs.0.2000 per unit was declared during the half year for Regular Dividend Plan and Rs.0.2000 per unit was declared during the half year for Institutional Dividend Plan.
- Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil.
- The Average Maturity Period of the Portfolio has been 0.66 years.

DWS FIXED TERM FUND -SERIES 25

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA
10.65% Kotak Mahindra Prime Ltd.**	LAA	1,500.000	1,509.64	10.30%
10.9% Kotak Mahindra Prime Ltd.**	P1+	120.000	121.00	0.83%
Total		1,620.000	1,630.64	11.12%

(b) Privately Placed / Unlisted**

10.3% GE Capital Services India Ltd.	AAA	2,000.000	2,010.45	13.71%
Indian Retail ABS Trust 61 Series A2 - ICICI Bank PTC	LAAA(SO)	0.025	1,321.24	9.01%
9.4% Larsen and Toubro Finance Ltd.	AA+	1,000.000	1,000.78	6.82%
Indian Corporate Loan Securitisation Trust Series XXVII A1 - Yes Bank PTC	AA+(SO)	0.002	204.08	1.39%
Retail Pool Trust Series A2 June 2005 - Centurion Bank PTC	AAA(SO)	0.003	153.89	1.05%
Collateralised Debt Trust Series 11 A1 - Axis Bank PTC	P1+(SO)	0.001	116.54	0.79%
Indian Corporate Loan Securitisation Trust Series XXXVI - Yes Bank PTC	F1+(SO)	0.001	101.74	0.69%
11.75% Ramco Systems Ltd.	A1+(SO)	100.000	101.08	0.69%
Collateralised Debt Trust Series 12 A1 - Axis Bank PTC	P1+(SO)	0.001	93.04	0.63%
Indian Corporate Loan Securitisation Trust Series XXXII A1 - Yes Bank PTC	AA(SO)	0.001	92.55	0.63%
Auto Securitisation Trust Mix pool June 2007 Series A - TML Finance PTC	AAA(SO)	0.009	87.24	0.59%
Tata Motors Finance Securitisation Trust June 2007 I Series A1 - Tata Motors PTC	LAAA(SO)	0.001	83.37	0.57%
11.15% ICICI Bank Ltd.	AAA	80.000	80.21	0.55%
Indian Corporate Loan Securitisation Trust Series XXXII A2 - Yes Bank PTC	AA(SO)	0.005	47.15	0.32%
Indian Corporate Loan Securitisation Trust Series XXVIII A2 - Yes Bank PTC	P1+(SO)	0.005	34.60	0.24%
UBL Trust Series 11 A2 - Indusind Bank PTC	AAA(SO)	0.003	14.00	0.10%
Total		3,180.057	5,541.95	37.79%

(c) Floating Rate Notes

-Listed / Awaiting Listing on the Stock Exchange

5 Year Gsec+560 Bps Indian Railway Finance Corporation Ltd.**	AAA	720.000	717.16	4.89%
1 Year Gsec+20 Bps Sundaram Home Finance Ltd.**	AA	90.000	91.33	0.62%
Total		810.000	808.49	5.51%

-Privately Placed / Unlisted**

Indian Loan Securitisation Trust B2 Series VI - Magma Shrachi Finance PTC	AAA(SO)	0.006	571.80	3.90%
Indian Retail ABS Trust Series 56 A1Y - ICICI Bank PTC	AAA(SO)	0.006	126.65	0.86%
Total				

HALF YEARLY PORTFOLIO STATEMENT AS AT SEPTEMBER 30, 2007
[PURSUANT TO REGULATION 59A OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA
JM Financial Services Private Ltd.	P1+	670.000	627.78	14.61%
Total		1,355.000	1,269.24	29.55%
Others				
(a) Fixed Deposits				
Federal Bank Ltd.		420.000	420.00	9.78%
Canara Bank		420.000	420.00	9.78%
Total		840.000	840.00	19.55%
(b) Reverse Repo				
(c) Net Receivables / (Payables)				
Net Assets				

** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan/option wise per unit Net Asset Values are as follows:

Plan/Option	As on September 26, 2007	As on March 31, 2007
Regular Dividend Plan	Rs 10.3606	NA
Regular Growth Plan	Rs 10.3606	NA
Institutional Dividend Plan	Rs 10.3726	NA
Institutional Growth Plan	Rs 10.3726	NA

(3) No dividend was declared during the half year ended September 30, 2007.

(4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been 0.67 years.

DWS FIXED TERM FUND - SERIES 33

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA
DEBT INSTRUMENTS				
(a) Listed / Awaiting Listing on the Stock Exchange				
8.6% Citicorp Finance India Ltd.**	AAA	1,480.000	1,475.19	11.85%
8.5% Citicorp Maruti Finance Ltd.**	AAA	1,440.000	1,436.45	11.54%
Total		2,920.000	2,911.64	23.40%
(b) Privately Placed / Unlisted**				
Indian Corporate Loan Securitisation Trust Series XXXVI - Yes Bank PTC	F1+(SO)	0.017	1,729.53	13.90%
Auto Securitisation Trust Mix pool June 2007 Series A - TML Finance PTC	AAA(SO)	0.004	38.78	0.31%
Total		0.021	1,768.31	14.21%
(c) Floating Rate Notes				
-Listed / Awaiting Listing on the Stock Exchange				
1 Year Gsec+20 Bps Sundaram Home Finance Ltd.**	AA	920.000	935.21	7.52%
Total		920.000	935.21	7.52%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
State Bank of India Cards Payments Services Ltd.	P1+	1,990.000	1,860.97	14.96%
IndusInd Bank Ltd.	P1+	1,950.000	1,820.86	14.63%
Cholamandalam DBS Finance Ltd.	P1+	1,800.000	1,681.80	13.52%
Sundaram Home Finance Ltd.	P1+	1,290.000	1,206.25	9.69%
Total		7,030.000	6,569.88	52.80%
Others				
(a) Reverse Repo				
(b) Net Receivables / (Payables)				
Net Assets				

** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan/option wise per unit Net Asset Values are as follows:

Plan/Option	As on September 26, 2007	As on March 31, 2007
Regular Dividend Plan	Rs 10.2617	NA
Regular Growth Plan	Rs 10.2617	NA
Institutional Growth Plan	Rs 10.2715	NA

(3) No dividend was declared during the half year ended September 30, 2007.

(4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been 0.73 years.

DWS FIXED TERM FUND - SERIES 34

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA
DEBT INSTRUMENTS				
(a) Privately Placed / Unlisted**				
ABL Trust Series V - IDBI Bank PTC	A1+(SO)	0.001	3,961.74	14.44%
ABL Trust Series II - IDBI Bank PTC	A1+(SO)	0.001	3,961.74	14.44%
ABL Trust Series I - Centurion Bank of Punjab PTC	A1+(SO)	0.001	3,767.11	13.73%
ABL Trust Series IV - Centurion Bank of Punjab PTC	A1+(SO)	0.001	3,752.25	13.67%
ABL Trust Series III - IDBI Bank PTC	A1+(SO)	0.001	2,976.77	10.85%
Total		0.002	18,419.62	67.12%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
Shriram Transport Finance Company Ltd.	A1+	4,195.000	3,809.35	13.88%
Mahindra and Mahindra Financial Services Ltd.	P1+	3,250.000	3,008.99	10.96%
Tata Motors Finance Ltd.	P1+	1,960.000	1,806.31	6.58%
Total		9,405.000	8,624.65	31.43%
Others				
(a) Reverse Repo				
(b) Net Receivables / (Payables)				
Net Assets				

** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan/option wise per unit Net Asset Values are as follows:

Plan/Option	As on September 26, 2007	As on March 31, 2007
Regular Dividend Plan	Rs 10.0147	NA
Regular Growth Plan	Rs 10.0147	NA
Institutional Growth Plan	Rs 10.0147	NA

(3) No dividend was declared during the half year ended September 30, 2007.

(4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been 0.98 years.

DWS FIXED TERM FUND - SERIES 35

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA
DEBT INSTRUMENTS				
(a) Listed / Awaiting Listing on the Stock Exchange				
6.8% Sundaram Home Finance Ltd.**	AA	1,000.000	976.18	6.44%
11.5% Industrial Development Bank of India Ltd.**	AA+	50.000	51.17	0.34%
Total		1,050.000	1,027.35	6.78%
(b) Privately Placed / Unlisted**				
Collateralised Debt Trust Series Class A1 - Axis Bank PTC	P1+(SO)	0.029	2,204.99	14.56%
Indian Retail ABS Trust 90 Series A4 - ICICI Bank PTC	LAAA(SO)	0.018	1,839.45	12.14%
Collateralised Debt Trust Series XVII Series A1 - Axis Bank PTC	F1+(SO)	0.040	1,821.13	12.02%
9.6% Kotak Mahindra Investments Ltd.	A1+	1,500.000	1,501.05	9.91%
10.9% Cholamandalam DBS Finance Ltd.	LAA	700.000	705.28	4.66%
Collateralised Debt Trust Series XVII Series A2 - Axis Bank PTC	F1+(SO)	0.004	187.01	1.23%
Indian Retail ABS Trust 61 Series A2 - ICICI Bank PTC	LAAA(SO)	0.003	158.55	1.05%
Total		2,200.094	8,417.45	55.57%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
Development Credit Bank Ltd.	P1+	2,400.000	2,199.78	14.52%
Centurion Bank of Punjab Ltd.	P1+	2,200.000	2,020.74	13.34%
Kotak Securities Ltd.	A1+	1,000.000	915.99	6.05%
GE Money Housing Finance Ltd.	P1+	520.000	477.15	3.15%
Total		6,120.000	5,613.66	37.06%
Others				
(a) Net Receivables / (Payables)				
Net Assets				

** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan/option wise per unit Net Asset Values are as follows:

Plan/Option	As on September 26, 2007	As on March 31, 2007
Dividend	Rs 10.0429	NA
Growth	Rs 10.0429	NA

(3) No dividend was declared during the half year ended September 30, 2007.

(4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been 0.86 years.

DWS INTERVAL FUND - QUARTERLY SERIES I

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA
DEBT INSTRUMENTS				
(a) Listed / Awaiting Listing on the Stock Exchange				
6.3% Housing Development Finance Corp Ltd.**	AAA	310.000	308.67	3.61%
Total		310.000	308.67	3.61%
(b) Privately Placed / Unlisted**				

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA
8.35% Kotak Mahindra Capital Company Ltd.	P1+	1,200.000	1,200.00	14.05%
Total		1,200.000	1,200.00	14.05%
(c) Floating Rate Notes				
-Listed / Awaiting Listing on the Stock Exchange				
5 Year Gsec+560 Bps Indian Railway Finance Corporation Ltd.**	AAA	1,240.000	1,235.12	14.46%
Total		1,240.000	1,235.12	14.46%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
Kotak Securities Ltd.	A1+	2,500.000	2,458.00	28.78%
IndusInd Bank Ltd.	P1+	1,200.000	1,179.29	13.81%
Shyam Telelink Ltd.	F1+	400.000	392.53	4.60%
Shyam Telelink Ltd.	F1+	400.000	392.34	4.59%
Larsen and Toubro Finance Ltd.	PR1+	375.000	369.13	4.32%
Century Enka Ltd.	P1+	20.000	19.62	0.23%
Total		4,895.000	4,810.90	56.34%
Others				
(a) Fixed Deposits				
Axis Bank Ltd.		848.000	848.00	9.93%
Canara Bank		848.000	848.00	9.93%
Total		1,696.000	1,696.00	19.86%
(b) Reverse Repo				
(c) Net Receivables / (Payables)				
Net Assets				

** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan/option wise per unit Net Asset Values are as follows:

Plan/Option	As on September 26, 2007	As on March 31, 2007
Dividend	Rs 10.0199	NA
Growth	Rs 10.2324	NA

(3) Dividend of Rs.0.2121 per unit was declared during the half year for Dividend Plan.

(4) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been 0.64 years.

DWS CAPITAL PROTECTION ORIENTED FUND

NAME OF THE INSTRUMENT	INDUSTRY / RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA
EQUITY & EQUITY RELATED				
Listed / Awaiting Listing on the Stock Exchange				
ICICI Bank Ltd.	Banks	3,232	34.36	2.22%
Gujarat NRE Coke Ltd.	Minerals/Mining	30,000	26.24	1.70%
Tata Power Company Ltd.	Power	3,000	25.66	1.66%
Larsen and Toubro Ltd.	Diversified	8,000	22.50	1.46%
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	1,100	22.36	1.45%
Reliance Industries Ltd.	Petroleum Products	0,900	20.67	1.34%
Maruti Suzuki India Ltd.	Auto	1,900	18.99	1.23%
HDFC Bank Ltd.	Banks	1,300	18.71	1.21%
Bharti Airtel Ltd.	Telecom Services	1,900	17.88	1.16%
Reliance Communications Ltd.	Telecom Services	3,000	17.57	1.14%
Grasim Industries Ltd.	Cement	0,500	17.57	1.14%
Infosys Technologies Ltd.	Software	8,800	15.17	0.98%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	1,400	13.52	0.87%
Dishman Pharmaceuticals and Chemicals Ltd.	Pharmaceuticals	4,000	11.66	0.75%
Jain Irrigation Systems Ltd.	Industrial Products	1,500	8.19	0.53%
Power Grid Corporation of India Ltd.**	Power	3,798	1.97	0.13%
Total		59,130	293.01	18.96%
DEBT INSTRUMENTS				
(a) Listed / Awaiting Listing on the Stock Exchange				
10.7% Citicorp Maruti Finance Ltd.**	AAA	210.000	213.63	13.82%
11.2% Citi Financial Consumer Finance India Ltd.**	AAA	200.000	205.30	13.28%
10.8% GE Capital Services India Ltd.**	AAA	200.000	203.40	13.16%
9.55% Citicorp Finance India Ltd.**	AAA	200.000	198.08	12.81%
Zero Coupon Bond Housing Development Finance Corporation Ltd.**	AAA	170.000	136.67	8.84%
Total		210.000	957.07	61.92%
(b) Privately Placed / Unlisted**				
10.6% GE Money Financial Services Ltd.	AAA	200.000	202.65	13.11%
Total		200.000	202.65	13.11%
Others				
(a) Net Receivables / (Payables)				
Net Assets				

** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The provision made for Non Performing Assets as of September 30, 2007 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs.1.97 Lakhs and their percentage to Net Asset Value is 0.13%.

(3) Plan/option wise per unit Net Asset Values are as follows:

Plan/Option	As on September 26, 2007	As on March 31, 2007
Dividend	Rs 10.6958	NA
Growth	Rs 10.6958	NA

(4) No dividend was declared during the half year ended September 30, 2007.

(5) Total outstanding exposure in derivative instruments as on September 30, 2007 is Rs. Nil.

(6) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.06 times.

(7) The Average Maturity Period of the Portfolio has been 2.5 years.

DWS CREDIT OPPORTUNITIES CASH FUND

NAME OF THE INSTRUMENT	INDUSTRY / RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA
DEBT INSTRUMENTS				
(a) Listed / Awaiting Listing on the Stock Exchange				
8.6% Citicorp Maruti Finance Ltd.**	AAA	1,340.000	1,339.73	0.81%
Total		1,340.000	1,339.73	0.81%
(b) Privately Placed / Unlisted**				
Indian Corporate Loan Securitisation Trust Series XIV A1 - Yes Bank PTC	A1+(SO)	0.075	7,531.80	4.55%
11.65% Amalgamated Bean Coffee Trading Company Ltd.	UNRATE	5,000.000	5,000.00	3.02%
12% Emaar MGF Land Ltd.	UNRATE	5,000.000	5,000.00	3.02%
13.25% Bangar Agro Farms Private Ltd.	UNRATE	5,000.000	5,000.00	3.02%
9.25% Welspun Gujarat Stahl Rohren Ltd.	UNRATE	5,000.000	5,000.00	3.02%
9.3% Shriram Transport Finance Company Ltd.	F1+	4,000.000	4,000.00	2.41%
10.3% Enercon India Ltd.	UNRATE	3,300.000	3,300.00	1.99%
10.25% Bombay Dyeing & Manufacturing Company Ltd.	UNRATE	3,000.000	3,000.00	1.81%
13% Sobha Developers Ltd.	UNRATE	2,700.000	2,700.00	1.63%
Credit Asset Trust Series XVIII - HSBC PTC	F1+(SO)	0.025	2,508.96	1.51%
11% Asian Electronics Ltd.	UNRATE	2,500.000	2,500.00	1.51%
Tata Motors Finance Securitisation Trust June 2007 I Series A1 - Tata Motors PTC	LAAA(SO)	0.029	2,417.84	1.46%
8.52% Shriram Transport Finance Company Ltd.	AAA(SO)	2,200.000	2,196.03	1.33%
7.35% Bajaj Hindusthan Ltd.	F1+	2,100.000	2,100.00	1.27%
8.6% Essel Propack Ltd.	P1	2,000.000	2,000.00	1.21%
8.6% Essel Propack Ltd.	P1	1,700.000	1,700.00	1.03%
Indian Retail ABS Trust 90 Series A2 - ICICI Bank PTC	A1+(SO)	0.015	1,543.86	0.93%
8% Bhusan Steel Ltd.	PR1+	1,500.000	1,500.00	0.91%
7.25% Simplex Infrastructures Ltd.				