

Deutsche Mutual Fund

Annual Report 2008-09

1ST CHOICE FOR YOUR MONEY.



Sponsors / Co-Sponsors

Deutsche Asset Management (Asia) Limited

Registered Office :

One Raffles Quay, #17-00, South Tower,
Singapore 048583.

Deutsche India Holdings Private Limited

5th Floor, Nicholas Piramal Tower,
Peninsula Corporate Park, Ganpatrao Kadam Marg,
Lower Parel, Mumbai 400 013.

Asset Management Company

Deutsche Asset Management (India) Private Limited

Registered & Corporate Office :

2nd Floor, 222, Kodak House, Dr. D. N. Road, Fort,
Mumbai 400 001.

Trustee

Deutsche Trustee Services (India) Private Limited

Registered Office :

2nd Floor, 222, Kodak House, Dr. D. N. Road,
Fort, Mumbai 400 001.

Custodian

JP Morgan Chase Bank

Mafatlal Centre, 9th Floor,
Nariman Point, Mumbai 400 021.

Registrars & Transfer Agents

Karvy Computershare Private Limited

46, Road No. 4, Street No. 1,
Banjara Hills, Hyderabad 500 034.

Auditors to the Fund & Tax Advisors

Price Waterhouse

252, Veer Savarkar Marg, Opp. Shivaji Park,
Dadar (West), Mumbai 400 028.

Board of Directors of the

Trustee Company

Mr. Gunit Chadha - Chairman

Mr. Debabrata Bhadury

Mr. M. H. Kania

Mr. Y. B. Desai

Board of Directors of the Asset Management Company

Mr. Kersi M. Gherda - Chairman

Mr. Atulya Sharma (w.e.f. July 10, 2009)

Mr. Bhalchandra Bhide

Mr. Suresh Soni (w.e.f. August 28, 2008)

Mr. Stephen Harris (w.e.f. July 10, 2009)

Mr. Vijay P. Gokhale

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Trustee Report

Dear Investor,

It gives us great pleasure to present the Trustees' Report of Deutsche Mutual Fund ("DMF") for the Financial Year ended March 31, 2009, to you. DMF has now successfully completed six years and we furnish herein the audited financials of the various schemes as on 31st March 2009.

• **Highlights of the year 2008-09**

Financial markets experienced sharp volatility during the year. Your funds, however, continued strong performance record. Your funds won performance awards both in equity and fixed income category.

During the period overall assets under management fell for Indian Mutual fund industry by Rs. 1,03,465 crs. to Rs. 505,132 as on March 31, 2009. Our assets under management (AUM) also fell by Rs. 2,198 crs to Rs. 7,822 crs. during the year. During the year 15 new Fixed Maturity Plans and one open-ended Gilt Fund were launched, while 20 Fixed Maturity Plans were redeemed.

• **Constitution of the Fund**

Deutsche Mutual Fund has been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a Trust Deed dated May 29, 2002. The Fund has been registered with SEBI vide registration number MF/047/02/10 dated October 28, 2002. Deutsche Trustee Services (India) Private Limited is the Trustee to the Deutsche Mutual Fund and Deutsche Asset Management (India) Private Limited has been appointed as Asset Management Company to the Mutual Fund vide Investment Management Agreement dated May 29, 2002.

• **Sponsor / Co-sponsors**

Deutsche Mutual Fund had been set up as a trust (settled by Deutsche Asset Management (Asia) Ltd. (DeAM Asia) (liability restricted to Rs 1 lakh). DeAM Asia and Deutsche India Holdings Private Limited (DIHPL) are the co-sponsors of the Mutual Fund.

DeAM Asia was incorporated in 1987 and is headquartered in Singapore. DeAM Asia is responsible for marketing and sourcing new assets in the region for investments into Asia and Global range of equity and fixed interest products. DeAM Asia has an Investment Adviser License issued by the Monetary Authority of Singapore ("MAS").

DIHPL, a company incorporated under the Companies Act, 1956 having its registered office at 5th floor, Nicholas Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai, is the co-sponsor for Deutsche Mutual Fund. The company has been formed to act as a holding and investment company for the various existing and future operating subsidiaries of the Deutsche Bank group.

During the Financial year 2005-06 the entire shareholding of DeAM Asia in Deutsche Asset Management (India) Private Limited (DeAM) was transferred to DIHPL. Further, during the Financial Year 2006-07, 23,02,500, 3% Cumulative Redeemable Preference Shares of Rs.100/- each held by DIHPL in DeAM were converted into 2,30,25,000 Equity Shares of Rs.10/- each fully paid up at par in the ratio of 1:10. Further, pursuant to restructuring of its holdings in Deutsche Asset Management India (DeAM India) by DIHPL, 493750 shares were acquired by DIHPL from United Associate Holdings (India) Pvt Ltd, the other shareholder, during the year. As a consequence of this restructuring, the entire shareholding of DeAM India is now held by DIHPL.

• **DWS Investments**

Deutsche Asset Management (DeAM), the asset management division of Deutsche Bank A.G. is one of the world's foremost investment organizations. As a leading global asset manager, DeAM offers clients a combination of services – a truly global network, a comprehensive product range, service orientation and commitment to superior performance. DeAM manages funds on behalf of a wide range of clients world-wide, including pension funds, charities and foundations, corporates and insurance companies. As at March 31, 2009, DeAM had over USD 600 billion of assets under management.

DWS Investments is the retail mutual fund arm of DeAM. DWS Investments is the largest mutual fund company in Germany and in Europe ranks as the second largest mutual fund company. DWS investment's activities span not only all the key markets in Europe, but covers countries and products across the United States, Asia Pacific and the Middle East. For years, DWS Investments mutual funds have been winning performance awards from independent rating agencies

• **Directors**

Following changes were made in the directorships of the Asset Management and Trustee Companies from the date of last report to the date of this report.

Mr. Suresh Soni was appointed as Director on the Board of Deutsche Asset Management (India) Private Limited on August 28, 2008. Mr. Suresh Soni is an Associate Director.

Mr. Paul Klug resigned from the Board of Deutsche Asset Management (India) Private Limited on June 1, 2009. Mr. Klug was an Associate Director

Mr. Atulya Sharma and Mr. Stephen Harris were appointed as Additional Directors on the Board of Deutsche Asset Management (India) Private Limited on July 10, 2009. Both Mr. Sharma and Mr. Harris are Associate Directors.

Mr. A. S. Mitra ceased to be Independent Director on the Board of Deutsche Trustee Services India Private Limited from January 3, 2009 on account of his untimely death.

• **Awards**

Deutsche Mutual Fund continued to win awards and during the year was bestowed with the following honours:

- DWS Alpha Equity Fund awarded the 'Best Performing Large Cap Oriented Fund' by CNBC TV 18 – CRISIL Mutual Fund of the year Award 2009
- DWS Investment Opportunity Fund awarded the 'Best Performing Equity Diversified Fund' by CNBC TV 18 – CRISIL Mutual Fund of the year Award 2009
- DWS Money Plus Advantage Fund – Institutional Plan won the Gold Award – ICRA Mutual Fund Awards 2008
- DWS Money Plus Fund – Institutional Plan won the Gold Award – ICRA Mutual Fund Awards 2007
- The Most Astute Local Currency Bond Investor for Indian Rupee Bond Market – The Asset (2008)

Further, on the basis of 1 year performance, following rankings have been assigned to the schemes by ICRA

- DWS Money Plus Advantage Fund – Rated 5* in the category of 'Open ended Marginal Equity' Schemes
- DWS Cash Opportunities Fund (15 Days Plan) – rated 4* in the category of 'Ultra Short Term Debt' Schemes
- DWS Insta Cash Plus Fund (Institutional Plan) – Rated 4* in the category of 'Ultra Short Term Debt – Institutional Plan' Schemes

• **Investor Service Initiatives**

During the year, four new branches were added at Mumbai, Lucknow, Indore and Jaipur, taking the total branches network to 14. In order to reach out to more investors, new collection centers of Karvy Computer Share Pvt Ltd (R&TA) were added and as at March 31, 2009, the number of collection centers was 39.

REPORT OF THE BOARD OF TRUSTEES ON THE OPERATIONS OF VARIOUS SCHEMES OF THE FUND AND THE FUND AS A WHOLE DURING THE YEAR AND THE FUTURE OUTLOOK OF THE FUND

The Year that was 2008-09

The year was one of the most challenging and difficult year for the global economy. The write downs on account of sub prime losses that began to hit the global financial houses last financial year, continued this year as well. The fear of recession and economic slowdown in the world loomed large. The stock market across the world fell sharply on the back of global slowdown and the liquidity situation worsened in the markets worldwide. It was a challenging year for the MF industry, as the assets fell by 17% during the year. As at March 31 2009, the AUM of the industry was INR 505152 crores.

During the year, the commodity prices experienced significant volatility. Oil prices fell to a low of USD 34 in December 2008 from a high of USD 145 touched in July 2008. After rising to a new peak of 13% in Sept 2008, the Wholesale Price Index began to plunge and it declined to near zero levels by the year end.

India was no exception to falling stock prices worldwide. FIs sold over USD 9.5 bn during the financial year. The broad indices fell by 37% after having had a dream run till January 2008. Aside from risk aversion even tight liquidity conditions plagued the markets last year. However, timely liquidity enhancement measures from RBI and SEBI helped the markets tide over liquidity problems.

Market Outlook (2009-10)

The global environment continues to remain challenging. It is expected to take few quarters more, before there can be a fair conclusion on recovery. India's economy grew by about 6.7% last year after few years of strong performance. The GDP growth for the current year is forecast at around 6.5%.

Trustee Report

The stock markets after hitting a low in March 2009 staged a smart recovery on the back of global rally. The formation of stable government at the centre boosted the market confidence and signaled that the economic reforms could gather momentum hereafter.

The liquidity condition in the economy has significantly improved after seeing tough times last year. The credit demand while modest now could pick up in coming months as companies draw their projects that were kept on the backburner. The clear demonstration of continued growth rate is expected attract Foreign Institutional activity in the stock markets.

The new budget presented by Government has an inclusive agenda. Sensing the tough economic environment, the FM has focused on measures that indicate the economic stimuli. The fiscal deficit at 6.8% of GDP is high, though there is an indication to return to FRBM in couple of years' time. While liquidity is likely to remain comfortable, bond markets remain concerned about high government borrowings

Investors should continue to get guided by appropriate asset allocation to minimise risks and build a strong portfolio of investments for realizing their investment objectives.

Performance Review

The performance record of DWS Funds as at March 31, 2009 is as follows:

Particulars	DWS Alpha Equity Fund	Benchmark Returns NSE Nifty	DWS Investment Opportunity Fund	Benchmark Returns BSE 200
Last 1 Years	-32.48%	-36.19%	-38.50%	-40.98%
Last 3 Years (CAGR)	-0.29%	-3.88%	-0.08%	-6.88%
Last 5 Years (CAGR)	16.04%	11.25%	15.17%	9.22%
Since Inception (CAGR)	27.14%	18.10%	14.56%	8.47%

Particulars	DWS MIP Fund	Benchmark Returns CRISIL MIP Index	DWS Tax Saving Fund	Benchmark Returns S&P Cnx 500
Last 1 Years	1.36%	0.50%	-41.44%	-40.02%
Last 3 Years (CAGR)	5.91%	5.63%	-11.02%	-7.61%
Last 5 Years (CAGR)	7.22%	6.06%	NA	NA
Since Inception (CAGR)	7.10%	6.04%	-8.61%	-6.49%

Particulars	DWS Money Plus Advantage Fund (Regular)	Benchmark Returns CRISIL MIP Fund Index	DWS Money Plus Advantage Fund (Institutional) \$	Benchmark Returns CRISIL MIP Fund Index
Last 1 Years	12.00%	0.50%	NA	NA
Last 3 Years (CAGR)	NA	NA	NA	NA
Last 5 Years (CAGR)	NA	NA	NA	NA
Since Inception (CAGR)	11.02%	-0.30%	NA	NA

Particulars	Deutsche Insta Cash Plus Fund (Regular)	Benchmark Returns CRISIL Liquid Fund Index	Deutsche Insta Cash Plus Fund (Institutional)	Benchmark Returns CRISIL Liquid Fund Index
Last 1 Years	8.72%	8.81%	8.88%	8.81%
Last 3 Years (CAGR)	7.94%	7.56%	8.10%	7.56%
Last 5 Years (CAGR)	6.82%	6.33%	NA	NA
Since Inception (CAGR)	6.51%	5.96%	7.09%	6.45%

Particulars	Deutsche Insta Cash Plus Fund (Super Institutional)	Benchmark Returns CRISIL Liquid Fund Index	DWS Money Plus Fund (Regular)	Benchmark Returns CRISIL Liquid Fund Index
Last 1 Years	8.99%	8.81%	8.73%	8.81%
Last 3 Years (CAGR)	NA	NA	8.32%	7.56%
Last 5 Years (CAGR)	NA	NA	NA	NA
Since Inception (CAGR)	8.82%	8.14%	8.35%	7.55%

Particulars	DWS Money Plus Fund (Institutional) \$	Benchmark Returns CRISIL Liquid Fund Index	DWS Quarterly Interval Fund Sr 1	Benchmark Returns CRISIL Composite Bond Fund Index
Last 1 Years	NA	NA	9.26%	9.72%
Last 3 Years (CAGR)	NA	NA	NA	NA
Last 5 Years (CAGR)	NA	NA	NA	NA
Since Inception (CAGR)	NA	NA	9.29%	9.12%

Particulars	DWS Capital Protection Fund	Benchmark Returns CRISIL MIP Fund Index	DWS Cash Opportunities Fund (15 Days Plan)	Benchmark Returns CRISIL Liquid Fund Index
Last 1 Years	-6.62%	0.38%	9.37%	8.81%
Last 3 Years (CAGR)	NA	NA	NA	NA
Last 5 Years (CAGR)	NA	NA	NA	NA
Since Inception (CAGR)	2.51%	4.62%	9.32%	7.80%

Particulars	DWS Cash Opportunities Fund (30 Days Plan)	Benchmark Returns CRISIL Liquid Fund Index	DWS Premier Bond Fund (Regular)	Benchmark Returns CRISIL Composite Bond Fund Index
Last 1 Years	9.53%	8.81%	12.51%	7.35%
Last 3 Years (CAGR)	NA	NA	7.39%	6.42%
Last 5 Years (CAGR)	NA	NA	5.40%	4.52%
Since Inception (CAGR)	9.56%	8.50%	6.12%	4.95%

Trustee Report

Particulars	DWS Premier Bond Fund (Institutional) #	Benchmark Returns CRISIL Composite Bond Fund Index #	DWS Premier Bond Fund (Auto Sweep) #	Benchmark Returns CRISIL Composite Bond Fund Index #
Last 1 Years	NA	NA	NA	NA
Last 3 Years (CAGR)	NA	NA	NA	NA
Last 5 Years (CAGR)	NA	NA	NA	NA
Since Inception (CAGR)	-0.32%	1.82%	-0.40%	0.10%

Particulars	DWS Short Maturity Fund (Regular)	Benchmark Returns Crisil Short Term Bond Fund Index	DWS Short Maturity Fund (Institutional) #	Benchmark Returns Crisil Short Term Bond Fund Index #
Last 1 Years	13.35%	9.79%	NA	NA
Last 3 Years (CAGR)	9.57%	8.08%	NA	NA
Last 5 Years (CAGR)	7.51%	6.20%	NA	NA
Since Inception (CAGR)	7.31%	6.02%	2.96%	2.54%

Particulars	DWS Global Thematic Offshore Fund	Benchmark Returns Msci World Index Benchmark	DWS Ultra Short Term Fund (Regular)	Benchmark Returns CRISIL Liquid Fund Index
Last 1 Years	-34.57%	-27.37%	8.88%	8.81%
Last 3 Years (CAGR)	NA	NA	8.11%	7.56%
Last 5 Years (CAGR)	NA	NA	6.99%	6.33%
Since Inception (CAGR)	-28.18%	-22.71%	6.79%	6.14%

Particulars	DWS Ultra Short Term Fund (Institutional) #	Benchmark Returns CRISIL Liquid Fund Index #	DWS Gilt Fund (Regular) #	Benchmark Returns I-Sec Composite Index #
Last 1 Years	NA	NA	NA	NA
Last 3 Years (CAGR)	NA	NA	NA	NA
Last 5 Years (CAGR)	NA	NA	NA	NA
Since Inception (CAGR)	3.11%	3.27%	4.24%	7.18%

Particulars	DWS Gilt Fund (Institutional) #	Benchmark Returns I-Sec Composite Index #
Last 1 Years	NA	NA
Last 3 Years (CAGR)	NA	NA
Last 5 Years (CAGR)	NA	NA
Since Inception	4.03%	7.18%

\$ NA as outstanding units as on March 31, 2009 under this plan is NIL

Absolute Return

* Absolute Returns, other performance figures are based on CAGR. Past Performance may or may not be sustained in future and should not be used as basis of comparison with other investments. Performances calculated on Growth Plan NAV. Returns do not take in to account the entry load. Since inception returns are calculated on Rs. 10 invested on inception. Inception date is deemed as date of NFO closing for all schemes.

INVESTMENT OBJECTIVES AND POLICY OF INVESTMENT AND SCHEME WISE OPERATION DURING THE YEAR:

Equity Funds

DWS Alpha Equity Fund

The Investment objective of the scheme is to generate long-term capital growth from a diversified portfolio of equity and equity related securities of companies registered in, and/or listed on a regulated market of India. The Scheme invests in companies across a range of market capitalization with a preference for medium and large companies.

It is a diversified equity fund launched in January 2003 with Dividend and Growth options. The scheme had a corpus of Rs 97.77 crores as at 31st March 2008 which has increased to Rs. 127.91 crores as at 31st March 2009.

DWS Investment Opportunity Fund

The Investment objective of the scheme is to generate capital appreciation on the portfolio over a long term by actively investing in different asset classes as per market conditions. The investment manager has the discretion to invest up to 100% of the assets in the portfolio in equity market/equity related instruments at a given point of time however the equity allocation may fall to as low as 5% under certain circumstances, in which case, the fund shall be invested in debt and money market instruments at its discretion.

It is a dynamic allocation fund. It was launched in January 2004 with Dividend and Growth options. The scheme had a corpus of Rs 75.26 crores as at 31st March 2008 which has increased to Rs.122.62 crores as at 31st March 2009.

DWS Tax Saving Fund

This scheme is an open ended equity linked saving scheme with an Investment objective to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments.

The scheme was launched in February 2006 with Dividend and Growth options. The scheme had a corpus of Rs. 58.86 crores as at 31st March 2008 which fell to Rs. 50.06 crores as at 31st March 2009.

DWS Global Thematic Offshore Fund

This scheme is an open ended overseas fund of funds scheme with the objective to generate long-term capital growth from a diversified portfolio of units of overseas mutual funds.

This feeder fund was launched in September 2007 with Dividend and Growth options. The scheme had a corpus of Rs 65.82 crores as at 31st March 2008 which fall to Rs. 30.36 crores as at 31st March 2009.

Debt Funds

DWS Premier Bond Fund

The investment objective of the Scheme is to provide regular income by investing in debt securities including bonds and money market instruments.

The scheme was launched in January 2003. The scheme had a corpus of Rs 39.94 crores as at 31st March 2008 which increased to Rs. 199.87 crores as at March 31, 2009.

Trustee Report

DWS Short Maturity Fund

The investment objective of the Scheme is to generate steady returns with low to medium market risk for investors by investing in a portfolio of short – medium term debt and money market securities.

The scheme was launched in January 2003. The scheme had a corpus of Rs 341.08 crores as at 31st March 2008 which fell to Rs. 66.63 crores as at March 31, 2009.

DWS Money Plus Fund

The investment objective of the scheme is to generate steady return by investing in debt and money market securities across the credit spectrum. The portfolio will be invested in money market instruments and investment grade debt securities with an aim to preserve capital and offer higher return and moderate liquidity over a short medium term.

The scheme was launched in February 2006. The scheme had a corpus of Rs 2,038.92 crores as at 31st March 2008 which fell to Rs. 334.07 crores as at March 31, 2009.

DWS Insta Cash Plus Fund:

The investment objective of the scheme is to generate steady returns with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments.

The scheme was launched in January 2003. The scheme had a corpus of Rs 1,488.90 crores as at 31st March 2008 which increased to Rs. 2,915.19 crores as on March 31, 2009.

DWS Ultra Short Term Fund (Formerly known as DWS Liquid Plus Fund)

The investment objective of the Scheme is to provide liquidity and generate stable returns by investing in a mix of short term debt and money market instruments.

The scheme was launched in October 2003. The scheme had a corpus of Rs 150.89 crores as at March 31, 2008 which increased to Rs.1,365.96 crores as at March 31, 2009.

DWS MIP Fund (Name changed to DWS Twin Advantage Fund with effect from June 22, 2009)

The investment objective of the Scheme is to generate regular income (No Assured Return) in order to make regular dividend payments and growth of capital.

The scheme was launched in January 2004. The scheme had a corpus of Rs 5.24 crores as at March 31, 2008 which saw a marginal increase to Rs.6.34 crores as at March 31, 2009.

DWS Credit Opportunities Cash Fund (Name changed to DWS Cash Opportunities Fund with effect from April 13, 2009)

The investment objective of the Scheme is to generate regular income by investing primarily in investment grade fixed income securities / money market instruments

The scheme was launched in June 2007. The scheme which managed a corpus of Rs. 1062.57 crores as at March 31, 2008 fell to Rs. 203.35 crores as at March 31, 2009.

DWS Money Plus Advantage Fund

The investment objective of the Scheme is to generate regular income by investing primarily in investment grade fixed income securities / money market instruments, and to attain capital appreciation by investing a small portion in equity / equity related instruments.

The scheme was launched in November 2007. The scheme has a corpus of Rs. 514.44 crores as at 31st March 2008. The corpus fell to Rs. 10.66 crores as at March 31, 2009.

DWS Capital Protection Oriented Fund

The investment objective of the scheme is to protect the capital by investing in high quality fixed income securities and generate capital appreciation by investing in equity and equity related instruments.

The scheme was launched in April 2007. The scheme had a corpus of Rs. 16.10 Crores as at March 31, 2008 which fall to Rs.15.12 crores as at March 31, 2009.

DWS Quarterly Interval Fund – Series 1

The investment objective of the Scheme is to protect generate regular income by investing into debt and money market securities.

The scheme was launched in June 2007. The scheme had a corpus of Rs. 301.86 crores as at March 31, 2008. Since the number of investors in the scheme fell less than the minimum number of 20, the Trustees resolved to wind up the scheme on March 26, 2009.

DWS Gilt Fund.

The investment objective of the scheme is to generate reasonable returns by investing in Central / State Government Securities of various maturities.

The scheme was launched in October 2008. The scheme corpus was Rs. 104.79 crores as at 31st March 2009.

DWS Fixed Term Series

The investment objective of the series of DWS Fixed Term Schemes is to generate steady returns with low to medium market risk for investors by investing in a portfolio of short –medium term debt and money market securities.

The DWS Fixed Term Series managed a combined corpus of Rs.3,763 crores as at March 31, 2008 which fell to Rs.2,269 crores as at March 31, 2009.

STATUTORY DETAILS

The price and redemption value of the units, and income from them, can go up as well as down with the fluctuations in the market value of its underlying investments.

On written request present and prospective unitholder/investor can obtain a copy of the Trust Deed, the Annual Report and the text of the relevant schemes. A copy of the Annual Report of the AMC shall be provided to the unitholders on request.

LIABILITIES AND RESPONSIBILITIES OF TRUSTEES

The Sponsor has appointed Deutsche Trustees Service (India) Private Limited as the Trustee for the Deutsche Mutual Fund. The Rights, Duties and Responsibilities of the Trustee shall be consistent with the Sebi (MF) Regulations and the Trust Deed. The Trustee shall discharge such duties and responsibilities as provided in the Regulations and the Trust Deed.

The Sponsor DeAM Asia is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of Rs 1 lakh made by it towards setting up of Deutsche Mutual Fund.

ACKNOWLEDGEMENTS

The Trustees wish to thank the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI), and the Association of Mutual funds in India (AMFI) for their support and direction. The Trustees also wish to thank all the unitholders for their strong support.

For and on behalf of the Board of Directors,

Deutsche Trustee Services (India) Private Limited

(Trustee to Deutsche Mutual Fund)

Gunit Chadha Y. B. Desai

Director Director

Place : Mumbai

Date : July 15, 2009

Notes:

- A copy of the Annual Report of the Fund will be posted to all the unit holders.
- The Annual results have been placed by Deutsche Asset Management (India) Private Limited before the Board of the Trustee Company and approved by the Trustee Company on July 15, 2009.

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Alpha Equity Fund ("The Scheme") as at March 31, 2009 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Alpha Equity Fund as at March 31, 2009 and its net deficit for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.

Partha Ghosh

Partner

Membership No. F/55913

For and on behalf of

Price Waterhouse

Chartered Accountants

Place : Mumbai

Date : 15th July, 2009

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Global Thematic Offshore Fund ("The Scheme") as at March 31, 2009 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Global Thematic Fund as at March 31, 2009 and its net deficit for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.

Partha Ghosh

Partner

Membership No. F/55913

For and on behalf of

Price Waterhouse

Chartered Accountants

Place : Mumbai

Date : 15th July, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Investment Opportunity Fund ("The Scheme") as at March 31, 2009 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Investment Opportunity Fund as at March 31, 2009 and its net deficit for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.

Partha Ghosh
Partner
Membership No. F/55913

For and on behalf of

Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : 15th July, 2009

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Tax Saving Fund ("The Scheme") as at March 31, 2009 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Tax Saving Fund as at March 31, 2009 and its net deficit for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.

Partha Ghosh
Partner
Membership No. F/55913

For and on behalf of

Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : 15th July, 2009

Balance Sheet

as at March 31, 2009

Schedule	DWS ALPHA EQUITY FUND	DWS INVESTMENT OPPORTUNITY FUND	DWS TAX SAVING FUND	DWS GLOBAL THEMATIC OFFSHORE FUND	
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	
	Rupees	Rupees	Rupees	Rupees	
Assets					
Investments	1	1,025,558,550	1,007,358,489	401,442,140	289,469,901
		936,807,275	732,754,568	574,673,509	633,431,118
Other Current Assets	2	270,001,937	228,789,461	116,067,224	15,682,158
		67,756,013	46,618,114	36,613,785	34,813,394
Deferred Revenue Expenditure	3	—	—	—	—
		—	—	5,294,221	—
TOTAL		1,295,560,487	1,236,147,950	517,509,364	305,152,059
		<u>1,004,563,288</u>	<u>779,372,682</u>	<u>616,581,515</u>	<u>668,244,512</u>
Liabilities					
Unit Capital	4	723,343,670	683,515,080	680,919,942	507,038,428
		432,789,770	266,566,829	469,808,213	719,787,090
Reserves and Surplus	5	555,732,507	542,666,296	(180,287,546)	(203,482,844)
		544,884,242	486,054,720	118,742,075	(61,591,071)
Current Liabilities and Provisions	6	16,484,310	9,966,574	16,876,968	1,596,475
		26,889,276	26,751,133	28,031,227	10,048,493
TOTAL		1,295,560,487	1,236,147,950	517,509,364	305,152,059
		<u>1,004,563,288</u>	<u>779,372,682</u>	<u>616,581,515</u>	<u>668,244,512</u>

Reconciliation of Net Asset Value Per Unit

	DWS ALPHA EQUITY FUND			DWS INVESTMENT OPPORTUNITY FUND			DWS TAX SAVING FUND			DWS GLOBAL THEMATIC OFFSHORE FUND		
	March 31, 2009			March 31, 2009			March 31, 2009			March 31, 2009		
	March 31, 2008			March 31, 2008			March 31, 2008			March 31, 2008		
	Growth Plan	Dividend Plan	Total	Growth Plan	Dividend Plan	Total	Growth Plan	Dividend Plan	Total	Growth Option	Dividend Option	Total
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.6)	647,853,239	631,222,938	1,279,076,177	728,045,993	498,135,383	1,226,181,376	247,933,693	252,698,703	500,632,396	173,204,651	130,350,933	303,555,584
	367,126,943	610,547,069	977,674,012	355,037,253	397,584,296	752,621,549	273,745,184	314,805,104	588,550,288	335,590,973	322,605,046	658,196,019
Number of Units in Issue	14,638,684.604	57,695,682.565		36,044,540.153	32,306,967.965		32,575,627.821	35,516,366.234		28,931,048.808	21,772,793.990	
	5,600,730.743	37,678,246.390		10,809,794.637	15,846,888.325		21,063,755.855	25,917,065.331		36,699,872.508	35,278,836.539	
Net Asset Value per Unit	44.26	10.94		20.20	15.42		7.61	7.11		5.99	5.99	
	65.55	16.20		32.84	25.09		13.00	12.15		9.14	9.14	

Notes to the Financial Statements 8
The Schedules referred to herein form an integral part of the Financial Statements.
This is the Balance Sheet referred to in our report of even date.

PARTHA GHOSH
Partner
Membership No. F-55913
For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

M.H. Kania
Director

Kersi M. Gherda
Director

Y.B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Place : Mumbai
Date : 15th July, 2009

Place : Mumbai
Date : 15th July, 2009

For Deutsche Asset Management (India) Private Limited

Suresh Soni
Director

Bhalchandra Bhide
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai
Date : 10th July, 2009

Revenue Account

for the year ended March 31, 2009

	Schedule	DWS ALPHA	DWS INVESTMENT	DWS TAX	DWS GLOBAL
		EQUITY FUND	OPPORTUNITY FUND	SAVING FUND	THEMATIC OFFSHORE FUND
		April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009
		April 01, 2007 to March 31, 2008	April 01, 2007 to March 31, 2008	April 01, 2007 to March 31, 2008	July 31, 2007 to March 31, 2008
		Rupees	Rupees	Rupees	Rupees
Income And Gains					
Dividends (Note 2.4)		15,083,640	15,768,617	7,017,148	—
		6,572,382	1,470,346	2,609,843	—
Interest and Discount (Note 2.4)	7	6,939,729	5,758,880	1,555,527	—
		373,340	49,222	122,056	22,353
Realised Profit on Foreign Currency Transactions (Note 2.10)		—	—	—	30,219,760
		—	—	—	13,176,475
Net Profit on Sale of Investments (Note 2.3)		—	—	—	—
		291,920,829	23,653,900	91,556,338	—
TOTAL		22,023,369	21,527,497	8,572,675	30,219,760
		298,866,551	25,173,468	94,288,237	13,198,828
Expenses And Losses					
Net Loss on Sale of Investments [Including Net Loss on Inter-scheme Sale of Investments Rs.18 (2008 : Rs.NIL) for DWS Alpha Equity Fund, Rs.2,580 (2008 : Rs.NIL) for DWS Investment Opportunity Fund and Rs.17 (2008 : Rs.NIL) for DWS Tax Saving Fund] (Note 2.3)		315,412,121	369,556,586	164,244,222	86,977,118
		—	—	—	28,999,683
Investment Management and Advisory Fees (Note 3)		15,430,097	14,915,975	6,690,865	446,990
		13,389,478	3,590,990	5,994,353	408,307
Trustee Fees and Expenses (Note 4)		129,719	124,609	53,833	48,286
		109,685	28,728	48,760	39,520
Transfer Agent Fees and Expenses		2,199,493	2,131,067	894,629	793,054
		1,304,119	600,900	623,496	470,898
Custodian Fees and Expenses (Note 5)		310,946	299,246	135,392	13
		818,468	223,139	366,302	9,631
Audit Fees		32,000	31,000	12,000	8,000
		81,120	74,087	69,236	20,962
Selling and Distribution Expenses		10,742,807	7,469,310	6,806,912	4,232,612
		8,522,815	645,355	4,626,836	5,283,404
Initial Issue Expenses Amortised (Note 2.5)		—	—	5,294,221	—
		—	—	5,504,640	—
Other Operating Expenses		2,763,071	2,972,729	2,321,517	245,812
		3,027,818	1,300,584	2,118,822	533,804
		347,020,254	397,500,522	186,453,591	92,751,885
		27,253,503	6,463,783	19,352,445	35,766,209
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)		—	—	3,492,204	2,146,527
		—	—	1,657,752	3,770,197
TOTAL		347,020,254	397,500,522	182,961,387	90,605,358
		27,253,503	6,463,783	17,694,693	31,996,012
Net Realised (Losses) / Gains for the Year / Period		(324,996,885)	(375,973,025)	(174,388,712)	(60,385,598)
		271,613,048	18,709,685	76,593,544	(18,797,184)

Revenue Account

for the year ended March 31, 2009 (Contd.)

	DWS ALPHA EQUITY FUND	DWS INVESTMENT OPPORTUNITY FUND	DWS TAX SAVING FUND	DWS GLOBAL THEMATIC OFFSHORE FUND
	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009
	April 01, 2007 to March 31, 2008	April 01, 2007 to March 31, 2008	April 01, 2007 to March 31, 2008	July 31, 2007 to March 31, 2008
Schedule	Rupees	Rupees	Rupees	Rupees
Net Change in Unrealised Depreciation in Value of Investments and Foreign Currency Denominated Assets and Liabilities	(204,116,354)	(349,208,698)	(117,072,269)	(132,771,815)
	—	(91,973,750)	1,204,273	(64,756,888)
Net (Losses) / Gains for the Year / Period	(529,113,239)	(725,181,723)	(291,460,981)	(193,157,413)
	271,613,048	(73,264,065)	77,797,817	(83,554,072)
Net Change in Unrealised Appreciation in Value of Investments and Foreign Currency Denominated Assets and Liabilities	(35,153,626)	—	—	—
	29,969,961	(4,371,332)	—	—
Net (Deficit) / Surplus including Net Change in Unrealised Appreciation / Depreciation in Value of Investments and Foreign Currency Denominated Assets and Liabilities	(564,266,865)	(725,181,723)	(291,460,981)	(193,157,413)
	301,583,009	(77,635,397)	77,797,817	(83,554,072)
Transferred to Unrealised Appreciation Reserve	35,153,626	—	—	—
	(29,969,961)	4,371,332	—	—
Net (Deficit) / Surplus for the Year / Period	(529,113,239)	(725,181,723)	(291,460,981)	(193,157,413)
	271,613,048	(73,264,065)	77,797,817	(83,554,072)
	Total Rupees	Total Rupees	Total Rupees	Total Rupees
Net (Deficit) / Surplus for the Year / Period	(529,113,239)	(725,181,723)	(291,460,981)	(193,157,413)
	271,613,048	(73,264,065)	77,797,817	(83,554,072)
Appropriations :				
Transfer from Dividend Equalisation Reserve (Note 2.8)	509,934,700	721,583,543	(29,904,038)	54,490,152
	7,153,190	466,904,791	30,169,281	11,778,356
Prior Year's Distributions	(6,575)	—	133	—
	—	—	—	—
Distributions	—	—	—	—
	(183,684,790)	—	(22,731,868)	—
Net (Deficit) / Surplus After Appropriations Transferred to Reserve Fund	(19,185,114)	(3,598,180)	(321,364,886)	(138,667,261)
	95,081,448	393,640,726	85,235,230	(71,775,716)

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.
This is the Balance Sheet referred to in our report of even date.

PARTHA GHOSH

Partner

Membership No. F-55913

For and on behalf of

PRICE WATERHOUSE

Chartered Accountants

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

M.H. Kania
Director

Kersi M. Gherda
Director

Y.B. Desai
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Stephen Harris
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For Deutsche Asset Management (India) Private Limited

Suresh Soni
Director

Bhalchandra Bhide
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai
Date : 15th July, 2009

Place : Mumbai
Date : 15th July, 2009

Place : Mumbai
Date : 10th July, 2009

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 1

	DWS ALPHA EQUITY FUND		DWS INVESTMENT OPPORTUNITY FUND		DWS TAX SAVING FUND		DWS GLOBAL THEMATIC OFFSHORE FUND	
	March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009	
	March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008	
	Market/Fair Value	Cost	Market/Fair Value	Cost	Market/Fair Value	Cost	Market Value	Cost
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Investments								
(Notes 2.2, 2.3, 2.10, 8, 9 and 12)								
(Refer to the attached Statement of Portfolio Holding as at March 31, 2009)								
Equity Shares	1,025,558,550	1,229,674,903	1,007,358,489	1,448,540,938	401,442,140	519,566,083	—	—
	936,807,275	901,653,649	732,754,568	824,728,318	574,673,509	575,725,182	—	—
Units in Mutual Fund	—	—	—	—	—	—	289,469,901	486,784,822
	—	—	—	—	—	—	633,431,118	698,119,074
TOTAL	1,025,558,550	1,229,674,903	1,007,358,489	1,448,540,938	401,442,140	519,566,083	289,469,901	486,784,822
	936,807,275	901,653,649	732,754,568	824,728,318	574,673,509	575,725,182	633,431,118	698,119,074

Schedule 2

	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
	Rupees	Rupees	Rupees	Rupees
Other Current Assets				
Balance with Banks				
- in Current Account	242,284,388	203,714,544	92,515,462	5,093,650
	56,209,658	35,346,758	23,677,762	15,528,541
- in Dividend Account	529,079	42,613	391,596	—
	825,806	43,102	—	—
Sales Contracts Awaiting Completion				
- Equity Shares	19,828,970	23,819,804	9,457,921	—
	—	906,439	854,362	—
- Units in Mutual Fund	—	—	—	8,430,190
	—	—	—	15,355,356
Application Money Pending Allotment - Equity Shares	—	—	—	—
	8,904,000	2,862,000	3,243,600	—
Unit Subscription Receivable	7,359,500	172,500	9,939,500	1,000
	1,314,549	2,137,985	6,788,577	11,500
Inter-Scheme Receivable				
- Switch In	—	—	93,918	11,456
	202,000	5,111,830	391,733	147,800
- Others	—	1,040,000	210,000	—
	—	—	—	—
Dividend Receivable	—	—	—	—
	300,000	210,000	—	—
Receivable from the Investment Manager	—	—	3,458,827	2,145,862
	—	—	1,657,751	3,770,197
TOTAL	270,001,937	228,789,461	116,067,224	15,682,158
	67,756,013	46,618,114	36,613,785	34,813,394

Schedule 3

	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
	Rupees	Rupees	Rupees	Rupees
Deferred Revenue Expenditure				
At the beginning of the year	—	—	5,294,221	—
	—	—	10,798,861	—
Amortised during the year	—	—	5,294,221	—
	—	—	5,504,640	—
At the end of the year	—	—	—	—
	—	—	5,294,221	—

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 4

	DWS ALPHA EQUITY FUND		DWS INVESTMENT OPPORTUNITY FUND		DWS TAX SAVING FUND		DWS GLOBAL THEMATIC OFFSHORE FUND	
	March 31, 2009 March 31, 2008		March 31, 2009 March 31, 2008		March 31, 2009 March 31, 2008		March 31, 2009 March 31, 2008	
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital								
Growth Plan / Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	273,771,925	27,377,192.500	75,311,027	7,531,102.700	110,699,576	11,069,957.576	284,232,430	28,423,242.955
	273,771,925	27,377,192.500	75,311,027	7,531,102.700	110,699,576	11,069,957.576	284,232,430	28,423,242.955
Outstanding:								
At the beginning of the year / period	56,007,307	5,600,730.743	108,097,946	10,809,794.637	210,637,559	21,063,755.855	366,998,725	36,699,872.508
	57,166,783	5,716,678.316	13,048,666	1,304,866.612	140,148,170	14,014,816.927	—	—
Initial issue and subscription	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	284,232,430	28,423,242.955
Issued during the year / period	174,440,574	17,444,057.403	319,215,509	31,921,550.912	117,797,070	11,779,707.006	18,961,991	1,896,199.070
	40,744,024	4,074,402.389	111,865,012	11,186,501.240	70,745,714	7,074,571.466	159,053,382	15,905,338.214
	230,447,881	23,044,788.146	427,313,455	42,731,345.549	328,434,629	32,843,462.861	385,960,716	38,596,071.578
	97,910,807	9,791,080.705	124,913,678	12,491,367.852	210,893,884	21,089,388.393	443,285,812	44,328,581.169
Redeemed during the year / period	84,061,035	8,406,103.542	66,868,054	6,686,805.396	2,678,350	267,835.040	96,650,228	9,665,022.770
	41,903,500	4,190,349.962	16,815,732	1,681,573.215	256,325	25,632.538	(76,287,087)	(7,628,708.661)
At the end of the year / period	146,386,846	14,638,684.604	360,445,401	36,044,540.153	325,756,279	32,575,627.821	289,310,488	28,931,048.808
	56,007,307	5,600,730.743	108,097,946	10,809,794.637	210,637,559	21,063,755.855	366,998,725	36,699,872.508
Dividend Plan / Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	38,074,280	3,807,428.000	206,718,379	20,671,837.890	163,780,371	16,378,037.052	249,481,505	24,948,150.534
	38,074,280	3,807,428.000	206,718,379	20,671,837.890	163,780,371	16,378,037.052	249,481,505	24,948,150.534
Outstanding:								
At the beginning of the year / period	376,782,463	37,678,246.390	158,468,883	15,846,888.325	259,170,654	25,917,065.331	352,788,365	35,278,836.539
	517,569,669	51,756,966.977	36,266,935	3,626,693.485	193,584,345	19,358,434.401	—	—
Initial issue and subscription	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	249,481,505	24,948,150.534
Issued during the year / period	284,033,457	28,403,345.737	250,481,629	25,048,162.909	99,763,038	9,976,303.770	6,625,334	662,533.365
	382,673,027	38,267,302.738	202,896,872	20,289,687.226	65,909,650	6,590,965.001	231,608,870	23,160,887.046
	660,815,920	66,081,592.127	408,950,512	40,895,051.234	358,933,692	35,893,369.101	359,413,699	35,941,369.904
	900,242,696	90,024,269.715	239,163,807	23,916,380.711	259,493,995	25,949,399.402	481,090,375	48,109,037.580
Redeemed during the year / period	83,859,096	8,385,909.562	85,880,833	8,588,083.269	3,770,029	377,002.867	141,685,759	14,168,575.914
	523,460,233	52,346,023.325	80,694,924	8,069,492.386	323,341	32,334.071	(128,302,010)	(12,830,201.041)
At the end of the year / period	576,956,824	57,695,682.565	323,069,679	32,306,967.965	355,163,663	35,516,366.234	217,727,940	21,772,793.990
	376,782,463	37,678,246.390	158,468,883	15,846,888.325	259,170,654	25,917,065.331	352,788,365	35,278,836.539
TOTAL	723,343,670	72,334,367.169	683,515,080	68,351,508.118	680,919,942	68,091,994.055	507,038,428	50,703,842.798
	432,789,770	43,278,977.133	266,566,829	26,656,682.962	469,808,213	46,980,821.186	719,787,090	71,978,709.047

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 5

	DWS ALPHA EQUITY FUND	DWS INVESTMENT OPPORTUNITY FUND	DWS TAX SAVING FUND	DWS GLOBAL THEMATIC OFFSHORE FUND
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
	Rupees	Rupees	Rupees	Rupees
Reserves and Surplus				
Unit Premium Reserve (Note 2.7)				
At the beginning of the year / period	61,926,096	25,617,498	40,001,528	10,184,645
	94,657,347	(31,147,892)	2,205,598	—
Added during the year / period	65,187,005	60,209,756	22,335,265	(3,224,512)
	(32,731,251)	56,765,390	37,795,930	10,184,645
At the end of the year / period	127,113,101	85,827,254	62,336,793	6,960,133
	61,926,096	25,617,498	40,001,528	10,184,645
Dividend Equalisation Reserve (Note 2.8)				
At the beginning of the year / period	—	—	—	—
	—	—	—	—
Added during the year / period	509,934,700	721,583,543	(29,904,038)	54,490,152
	7,153,190	466,904,792	30,169,281	11,778,356
Transfer to Revenue Account	(509,934,700)	(721,583,543)	29,904,038	(54,490,152)
	(7,153,190)	(466,904,792)	(30,169,281)	(11,778,356)
At the end of the year / period	—	—	—	—
	—	—	—	—
Unrealised Appreciation Reserve				
At the beginning of the year / period	35,153,626	—	—	—
	—	—	—	—
Transferred from Reserve Fund	—	—	—	—
	5,183,665	4,371,332	—	—
Net Change in Unrealised Appreciation in Value of Investments	(35,153,626)	—	—	—
Transferred from Revenue Account (Note 2.2)	—	—	—	—
	29,969,961	(4,371,332)	—	—
At the end of the year / period	—	—	—	—
	35,153,626	—	—	—
Reserve Fund				
At the beginning of the year / period	447,804,520	460,437,222	78,740,547	(71,775,716)
	357,906,737	71,167,828	(6,494,683)	—
Transferred to Unrealised Appreciation Reserve	—	—	—	—
	(5,183,665)	(4,371,332)	—	—
Net (Deficit) / Surplus After Appropriations Transferred From Revenue Account	(19,185,114)	(3,598,180)	(321,364,886)	(138,667,261)
	95,081,448	393,640,726	85,235,230	(71,775,716)
At the end of the year / period	428,619,406	456,839,042	(242,624,339)	(210,442,977)
	447,804,520	460,437,222	78,740,547	(71,775,716)
TOTAL	555,732,507 *	542,666,296 *	(180,287,546) *	(203,482,844) *
	544,884,242 *	486,054,720 *	118,742,075 *	(61,591,071) *

* The share of the Plans / Options of the Reserves and Surplus is as follows :

	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
Growth Plan / Option	501,466,393	367,600,592	(77,822,586)	(116,105,837)
	311,119,636	246,939,307	63,107,625	(31,407,752)
Dividend Plan / Option	54,266,114	175,065,704	(102,464,960)	(87,377,007)
	233,764,606	239,115,413	55,634,450	(30,183,319)
	555,732,507	542,666,296	(180,287,546)	(203,482,844)
	544,884,242	486,054,720	118,742,075	(61,591,071)

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 6

	DWS ALPHA EQUITY FUND	DWS INVESTMENT OPPORTUNITY FUND	DWS TAX SAVING FUND	DWS GLOBAL THEMATIC OFFSHORE FUND
	March 31, 2009 March 31, 2008	March 31, 2009 March 31, 2008	March 31, 2009 March 31, 2008	March 31, 2009 March 31, 2008
	Rupees	Rupees	Rupees	Rupees
Current Liabilities and Provisions				
Current Liabilities				
Investment Management and Advisory Fees	1,178,728 1,039,108	1,194,578 796,866	474,377 379,347	25,746 70,205
Trustee Fees and Expenses	10,055 8,328	9,822 6,375	3,796 4,848	2,444 5,709
Transfer Agent Fees and Expenses	144,489 78,318	140,181 63,313	54,253 47,065	36,495 55,064
Custodian Fees and Expenses	21,951 213,456	21,274 124,132	8,314 112,597	— —
Selling and Distribution Expenses	1,779,393 1,308,768	1,655,290 2,853,342	1,492,763 2,150,767	191,398 276,679
Audit Fees	32,000 81,120	31,000 74,087	12,000 69,236	8,000 20,962
Purchase Contracts Awaiting Completion - Equity Shares	— 8,968,552	— 4,647,833	12,423,715 22,929,343	— —
Inter-Scheme Payable				
- Switch Out	1,064,136 3,168,669	1,455,263 86,000	— 136,500	— 493,894
- Others	300,000 —	— —	— —	125,000 —
Units Redemption Payable	2,949,161 2,121,244	2,038,328 9,455,586	415,600 —	1,154,402 8,943,100
Units Pending Allotment	— 847,000	— 1,853,061	— 120,000	5,000 10,501
Unclaimed Dividend (Note 13)	529,079 825,806	42,613 43,102	391,596 —	— —
Unclaimed Redemption (Note 14)	114,946 89,664	84,300 —	— —	— —
Temporary Book Overdraft	— —	— —	25,172 40,000	— —
Initial Issue Expenses Payable to Investment Manager	— —	88,601 88,601	1,173,978 1,173,978	— —
Load Payable (Note 2.9)	7,842,372 7,403,621	2,659,854 6,172,563	— —	— —
Sundry Payables	518,000 735,622	545,470 486,272	401,404 867,546	47,990 172,379
TOTAL	16,484,310 26,889,276	9,966,574 26,751,133	16,876,968 28,031,227	1,596,475 10,048,493

Schedule 7

	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009
	April 01, 2007 to March 31, 2008	April 01, 2007 to March 31, 2008	April 01, 2007 to March 31, 2008	July 31, 2007 to March 31, 2008
	Rupees	Rupees	Rupees	Rupees
Interest and Discount (Note 2.4)				
Debentures / Bonds	1,631,200 198,731	760,939 11,325	70,168 69,476	— —
Collateralised Borrowing and Lending Obligations	37,198 —	66,913 —	3,887 —	— —
Reverse Repos	181,085 174,609	146,869 37,897	71,877 52,580	— 22,353
Commercial Paper / Certificate of Deposit	5,090,246 —	4,784,159 —	1,409,595 —	— —
TOTAL	6,939,729 373,340	5,758,880 49,222	1,555,527 122,056	— 22,353

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

SCHEDULE 8

Notes to the Financial Statements

1. Organisation

DWS Alpha Equity Fund ("DAEF"), DWS Investment Opportunity Fund ("DIOF"), DWS Tax Saving Fund ("DTSF") and DWS Global Thematic Offshore Fund ("DGTOF") (collectively referred to as "the Schemes") are open-ended schemes of Deutsche Mutual Fund (the "Fund"). Deutsche Mutual Fund has been co-sponsored by Deutsche Asset Management (Asia) Limited and Deutsche India Holdings Private Limited. Deutsche Asset Management (India) Private Limited incorporated under the Companies Act, 1956, has been appointed as the asset management company. The duration of the Schemes is perpetual.

The key features of the Schemes presented in these financial statements are mentioned below:-

Scheme Name	New Fund Offering (NFO) Open Date	NFO Close Date	Date of Allotment	Investment Objective	Options Offered
DAEF	January 14, 2003	January 21, 2003	January 30, 2003	Generate long term capital growth from investment in a diversified portfolio of equity and equity related securities.	Growth Plan and Dividend Plan
DIOF	January 15, 2004	January 29, 2004	February 11, 2004	Generate capital appreciation on the portfolio over a long term period by actively investing in different asset classes as per market conditions.	Growth Plan and Dividend Plan
DTSF	January 24, 2006	February 22, 2006	March 24, 2006	Generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments.	Growth Plan and Dividend Plan
DGTOF	July 31, 2007	August 28, 2007	September 11, 2007	Generate long term capital growth from in a diversified portfolio of predominantly units of overseas mutual funds.	Growth Option and Dividend Option

DTSF has been prepared pursuant to the notification dated November 3, 2005 and December 13, 2005 issued by the Department of Economic Affairs, Ministry of Finance, Government of India or such other scheme as the Central Government may by notification in the Official Gazette specify under Section 80C of the Income Tax Act, 1961. The Schemes will not declare dividend under the Growth Plan / Option. The income earned on such units will remain invested within the Scheme and will be reflected in the net asset value.

2. Significant Accounting Policies

2.1 Basis of Accounting

The Scheme maintains its books of account on an accrual basis. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the "Regulations") and amendments thereto, as applicable.

2.2 Portfolio Valuation

Investments are stated at market / fair value at the Balance Sheet date / date of determination. In valuing the Scheme's investments:

- Equity securities listed on a recognized stock exchange are valued at the last quoted closing price on the Bombay Stock Exchange Limited (BSE). If on a particular valuation day, a security is not traded on BSE, the value at which it is traded on the National Stock Exchange of India Limited (NSE) is used. If no sale is reported at that time, the last quoted closing price on the principal stock exchange on which the security is traded is used when it is not more than thirty days prior to the valuation date.
- Non-traded and thinly traded equity securities, including those not traded within thirty days prior to the valuation date are valued at fair value as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India (SEBI).
- Equity shares awaiting listing are valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- Debt securities listed on a recognized stock exchange are valued at the last quoted closing price on the National Stock Exchange (NSE). If no sale is reported at that time, such security is valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- Non-traded and thinly traded debt securities, are valued at fair value as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by SEBI.
- Privately placed debt securities are valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- Instruments bought on 'repo' basis are valued at the resale price after deduction of applicable interest up to the date of resale.
- Traded money market securities are valued at the yield at which they are traded on the valuation date. If no sale is reported at that time, such security is valued at the last traded price plus accretion of the difference between the face value and the last traded price. Non-traded money market instruments are valued at cost plus accrued interest.
- Units in mutual fund are valued at the net asset value of the investee scheme.

Following the issue of guidance note on accounting for Investments in the Financial Statements of the Mutual Funds by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the Regulations) net unrealised appreciation / depreciation in the value of investments is determined separately for each category of investments. In respect of each category of investments, the net change in the unrealised appreciation if any, between two Balance Sheet dates / valuation dates is accounted through the Revenue Account and thereafter the net unrealised appreciation is transferred from the Revenue Account to the Unrealised Appreciation Reserve. The net depreciation if any, is accounted through the Revenue Account.

Net unrealised appreciation is reduced from the distributable income at the time of income distribution.

The loss on investments sold / transferred during the year / period is charged to the Revenue Account instead of first being adjusted against the provision for depreciation, if already created in the previous year / period as recommended in the Guidance Note. However the departure from the Guidance Note does not have any net impact on the net asset value of the plans / options of the Schemes.

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

2.3 Securities Transaction

Investment securities transactions are accounted for on a trade date basis. The Schemes use the average cost method for determining the realized gain or loss on sale of investments.

2.4 Investment Income

Dividend and interest income are recorded on an accrual basis.

2.5 Initial Issue Expenses

Initial issue expenses comprise those costs directly associated with the issue of units of the Schemes and include advertising expenses, agents commissions, marketing expenses, printing and distribution expenses and other miscellaneous expenses.

In case of DAEF and DIOF, initial issue expenses of upto 1% and 2% of the amount mobilised during the initial offer period was borne by DAEF and DIOF respectively and charged to the Revenue Account in the year of incurrence. Expenses over and above 1% / 2% were borne by the asset management company.

In case of DTSF, initial issue expenses upto 6% of the amount collected in the initial offer was borne by DTSF and have been amortised over a period of three years from the date of allotment of units.

In case of DGTOF, initial issue expenses upto 2.5% were borne from the entry load collected from the investors during the initial offer period. Expenses over and above the applicable entry load were borne by the asset management company.

2.6 Net Asset Value for Growth/Dividend Plans / Options

The net asset value of the units of the Schemes is determined separately for the units issued under the Growth and Dividend Plans / Options. For reporting the net asset value for the Plans / Options, daily income earned, including realized and unrealized gain or loss in the value of investments and expenses incurred by the Schemes are allocated to the Plans / Options in proportion to the value of the units outstanding.

2.7 Unit Premium Reserve

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of the Schemes, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the dividend equalization reserve.

The unit premium reserve is available for dividend distribution except to the extent it is represented by unrealised net appreciation in value of investments.

2.8 Dividend Equalisation Reserve

The net distributable income relating to units issued / repurchased is transferred to / from dividend equalization reserve for determining the net surplus / deficit, transferred from / to unit premium reserve.

2.9 Load Charges

Load collected is retained under a separate account in the Schemes and is used to meet the selling and distribution expenses of the Schemes.

2.10 Foreign Currency Translation

The books and records of DGTOF are maintained in Indian rupees. Amounts denominated in or expected to settle in foreign currencies are translated into Indian rupees on the following basis.

- Market value of investments, other assets and liabilities at the closing rate of exchange on the Balance Sheet date / valuation date.
- Purchases and sales of investments, income and expense at the rate of exchange prevailing on the respective date of such transactions.

DGTOF does not isolate that portion of the change in investment valuation resulting from changes in the foreign exchange rates from the fluctuations arising from changes in the local market prices of securities held. Such fluctuations are included in unrealised appreciation or depreciation on investments.

Net realised foreign exchange gains and losses arise from sales of foreign currency denominated

securities, currency gains or losses realised between trade and settlement dates of foreign currency denominated securities transactions and the difference between the recorded amounts of foreign currency denominated dividends, interest and expenses recorded in DGTOF's books and the Indian rupee equivalent amounts actually received or paid. Net unrealised foreign exchange gains and losses arising from changes in value of assets and liabilities denominated in foreign currency resulting from changes in foreign exchange rate are included in net unrealised appreciation or depreciation in value of investments and foreign currency denominated assets and liabilities.

3. Investment Management and Advisory Fees

The Schemes have paid or provided for investment management and advisory fees payable to Deutsche Asset Management (India) Private Limited for managing the Schemes at an annual rate of average daily net asset values recorded by the Schemes are as follows:

Name of the Schemes	Percentage of Average Daily Net Assets
DWS Alpha Equity Fund	1.19%
DWS Investment Opportunity Fund	1.20%
DWS Tax Saving Fund	1.24%
DWS Global Thematic Offshore Fund	0.09%

All costs, charges and expenses incurred by Deutsche Asset Management (India) Private Limited in the administration and execution of the activities of the Scheme, except costs allowed to be charged to the Scheme under the Regulations and amendments thereto, as applicable, are on their own account for which they receive investment management and advisory fees.

4. Trustee Fees

In accordance with the Deed of Trust dated May 29, 2002 between Deutsche Asset Management (Asia) Limited (the "Settlor") and Deutsche Trustee Services (India) Private Limited (the "Trustee"), the Schemes have paid or provided for trustee fees payable to the Trustee at an annual rate of 0.01% of the average daily net asset values recorded by the Schemes.

5. Custodian Fees

JP Morgan Chase Bank provides custodial services to the Schemes except DGTOF for which it receives custody fees.

6. Income Taxes

No provision for taxation has been made as the Schemes qualify as a recognized mutual fund under Section 10 (23D) of the Income Tax Act, 1961, of India.

7. Limitation on Expenses

The total expenses chargeable to the Schemes are limited to the below mentioned percentage of the average daily net assets recorded by the Schemes. Deutsche Asset Management (India) Private Limited has borne the below mentioned amounts in case of the Schemes, in excess of the percentages of the average daily net assets allowable to be charged to the Schemes as total expenses for the year.

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Name of the Schemes	Expense Limit	Amount Borne by Deutsche Asset Management (India) Private Limited (Rupees)
DWS Tax Saving Fund	2.49%	3,492,204
DWS Global Thematic Offshore Fund	0.75%	2,146,527

8. Aggregate Appreciation and Depreciation in Value of Investments and Other Foreign Currency Denominated Assets / Liabilities

A) Aggregate appreciation and depreciation in value of investments for the Schemes is as follows:

	DWS Alpha Equity Fund	DWS Investment Opportunity Fund	DWS Tax Saving Fund	DWS Global Thematic Offshore Fund
	March 31, 2009			
	March 31, 2008			
Equity Shares				
– Appreciation	17,071,385	12,898,646	5,935,593	—
	98,663,671	16,534,105	66,521,406	—
– Depreciation	221,187,738	454,081,095	124,059,535	—
	63,510,045	108,507,856	67,573,080	—
Units in Mutual Fund				
– Appreciation	—	—	—	—
	—	—	—	—
– Depreciation	—	—	—	197,314,921
	—	—	—	64,687,956

B) Aggregate appreciation and depreciation in Other Foreign Currency Denominated Assets / Liabilities for DGTOF is as follows:

Other Foreign Currency Denominated Assets / Liabilities	March 31, 2009	March 31, 2008
	(Rupees)	(Rupees)
-Appreciation	—	—
-Depreciation	213,782	68,930

9. Aggregate Value of Purchases and Sale of Investments

The aggregate value of investment securities purchased and sold (including matured) during the financial year ended March 31, 2009 is as follows :

Name of the Schemes	Accretion of Discount Rupees	Aggregate Purchases		Aggregate Sales	
		Rupees	Percentage of Average Daily Net Assets	Rupees	Percentage of Average Daily Net Assets
DWS Alpha Equity Fund	5,090,246	4,729,137,945	364.51%	4,090,794,816	315.31%
DWS Investment Opportunity Fund	4,784,159	4,383,192,070	351.75%	3,394,607,023	272.42%
DWS Tax Saving Fund	1,409,595	1,153,726,309	214.31%	1,047,050,780	194.50%
DWS Global Thematic Offshore Fund	—	—	—	154,576,894	31.95%

10. Income and Expenses

The total income (including net profit / loss on sale of investments and net change in unrealised depreciation in the value of investments and foreign currency denominated assets / liabilities) and expenditure (excluding initial issue expenses) are as follows :

Name of the Schemes	Total Income		Total Expenditure	
	Rupees	Percentage of Average Daily Net Assets	Rupees	Percentage of Average Daily Net Assets
DWS Alpha Equity Fund	(497,505,106)	(38.35%)	31,608,133	2.44%
DWS Investment Opportunity Fund	(697,237,787)	(55.95%)	27,943,936	2.24%
DWS Tax Saving Fund	(272,743,816)	(50.66%)	13,422,944	2.49%
DWS Global Thematic Offshore Fund	(189,529,166)	(39.18%)	3,628,238	0.75%

11. Disclosure Under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulation, 1996 as amended (SEBI Regulations) and in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India (ICAI)

The Schemes have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of SEBI Regulations, is provided below:

(i) Related party relationships during the year

Name	Description of Relationship
Deutsche Asset Management (Asia) Limited Deutsche India Holdings Private Limited	Co-Sponsors of the Fund *
Deutsche Trustee Services (India) Private Limited	Trustee of the Fund
Deutsche Asset Management (India) Private Limited	Investment Manager of the Schemes of the Fund
Deutsche Equities India Private Limited	Associate of Investment Manager
Deutsche Bank AG, India Branches	Associate of Investment Manager
Kotak Mahindra Bank Limited (upto July 28, 2008)	Associate of Investment Manager
WTI Advanced Technology Limited *	Associate of Investment Manager
IFast Financial India Private Limited *	Associate of Investment Manager

* There were no transactions during the year

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

(ii) **Schemes of the Fund under the common control of the Sponsor of the Fund during the year:**

DWS Capital Protection Oriented Fund
DWS Credit Opportunities Cash Fund
DWS Insta Cash Plus Fund
DWS MIP Fund
DWS Money Plus Advantage Fund
DWS Premier Bond Fund
DWS Quarterly Interval Fund – Series 1
DWS Short Maturity Fund
DWS Ultra Short Term Fund
DWS Fixed Term Fund – Series 17
DWS Fixed Term Fund – Series 41
DWS Fixed Term Fund – Series 43
DWS Fixed Term Fund – Series 45
DWS Fixed Term Fund – Series 46
DWS Fixed Term Fund – Series 47
DWS Fixed Term Fund – Series 48 with effect from April 16, 2008
DWS Fixed Term Fund – Series 49 with effect from April 25, 2008
DWS Fixed Term Fund – Series 50 (Plan A) with effect from May 30, 2008
DWS Fixed Term Fund – Series 50 (Plan B) with effect from May 30, 2008
DWS Fixed Term Fund – Series 51 with effect from June 11, 2008
DWS Fixed Term Fund – Series 52 with effect from June 25, 2008
DWS Fixed Term Fund – Series 53 with effect from July 9, 2008
DWS Fixed Term Fund – Series 54 with effect from August 14, 2008
DWS Fixed Term Fund – Series 55 with effect from August 27, 2008
DWS Fixed Term Fund – Series 56 with effect from October 8, 2008
DWS Fixed Term Fund – Series 59 with effect from September 5, 2008
DWS Fixed Term Fund – Series 60 with effect from September 26, 2008
DWS Fixed Term Fund – Series 62 with effect from March 30, 2008
DWS Fixed Term Fund – Series 18 upto June 03, 2008
DWS Fixed Term Fund – Series 20 upto April 28, 2008
DWS Fixed Term Fund – Series 21 upto April 07, 2008
DWS Fixed Term Fund – Series 24 upto April 29, 2008
DWS Fixed Term Fund – Series 25 upto April 21, 2008
DWS Fixed Term Fund – Series 26 upto April 23, 2008
DWS Fixed Term Fund – Series 29 upto May 05, 2008
DWS Fixed Term Fund – Series 32 upto June 02, 2008
DWS Fixed Term Fund – Series 33 upto June 23, 2008
DWS Fixed Term Fund – Series 34 upto September 22, 2008
DWS Fixed Term Fund – Series 35 upto September 15, 2008
DWS Fixed Term Fund – Series 39 upto December 23, 2008
DWS Fixed Term Fund – Series 42 upto December 01, 2008
DWS Fixed Term Fund – Series 44 upto February 04, 2009
DWS Fixed Term Fund – Series 57 upto October 22, 2008
DWS Fixed Term Fund – Series 58 upto November 25, 2008
DWS Fixed Term Fund – Series 61 upto February 04, 2009

(iii) **Key Management Personnel and their Relatives during the year :**

Gunit Chadha – Director of the Trustee
Suresh Soni – Director of Investment Manager from August 28, 2008
Sunita Soni – Relative of Key Management Personnel from August 28, 2008
Vijai Mantri – Director of Investment Manager upto April 04, 2008
Seema Mantri – Relative of Key Management Personnel upto April 04, 2008

(iv) The transactions with the related parties during the ordinary course of business have been listed in Annexure I.

(v) Deutsche Bank AG, India Branches and Kotak Mahindra Bank Limited, associate entities of Deutsche Asset Management (India) Private Limited were paid commission for procuring unit subscriptions for the Schemes as follows. The commission paid were at rates similar to those offered to other distributors. Further Deutsche Equities India Private Limited was paid brokerage on purchase and sale of investments by the Scheme. The brokerage paid were at rates similar to those offered to other distributors / brokers. The details of the amount paid are as under:

Name of the Schemes	Deutsche Bank AG, India Branches (Rupees)	Kotak Mahindra Bank Limited (Rupees)	Deutsche Equities India Private Limited (Rupees)
DWS Alpha Equity Fund	1,769,176	15,616	764,236
DWS Investment Opportunity Fund	874,106	107,732	640,070
DWS Tax Saving Fund	210,924	3,845	220,275
DWS Global Thematic Offshore Fund	324,563	187	-

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forming part of the Balance Sheet as at March 31,2009 and the Revenue Account for the year ended March 31, 2009

- 12. Disclosure Under Regulation 25 (11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended**
Deutsche Mutual Fund has made investments in companies, which hold / have held units in excess of 5% of the net asset value of any Scheme of Deutsche Mutual Fund which has been listed in **Annexure II**.

The investments comprise equity shares, debentures / bonds, commercial paper, fixed deposits and other debt instruments and were made solely on the basis of sound fundamentals of these companies.

13. Unclaimed Dividend

As at March 31, 2009, the details of unclaimed dividends are as under. These details are based on confirmations received from the Schemes' Registrar and Transfer Agent that maintains information of unclaimed dividends on behalf of the Schemes.

Name of the Schemes	Rupees	Number of Investors
DWS Alpha Equity Fund	529,079	127
DWS Investment Opportunity Fund	42,613	10
DWS Tax Saving Fund	391,596	235

14. Unclaimed Redemption

As at March 31, 2009, the details of unclaimed redemptions are as under. These details are based on confirmation received from the Schemes' Registrar and Transfer Agent that maintains information of unclaimed redemptions on behalf of the Schemes.

Name of the Schemes	Rupees	Number of Investors
DWS Alpha Equity Fund	114,946	7
DWS Investment Opportunity Fund	84,300	7

15. Prior Year's / Period's Figures

Prior year's / period's figures have been regrouped / rearranged where appropriate.

Signatures to the Schedules 1 to 8 forming part of the Balance Sheet and the Revenue Account.

PARTHA GHOSH

Partner

Membership No. F-55913

For and on behalf of

PRICE WATERHOUSE

Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

Gunit Chadha
Director

M.H. Kania
Director

Kersi M. Gherda
Director

Y.B.Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

For **Deutsche Asset Management (India) Private Limited**

Suresh Soni
Director

Bhalchandra Bhide
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai

Date : 15th July,2009

Place : Mumbai

Date : 15th July,2009

Place : Mumbai

Date : 10th July,2009

Statement of Portfolio Holding

as at March 31, 2009

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009)

Description	Quantity	Market Value Rupees
DWS ALPHA EQUITY FUND		
Equity Shares (100%)		
Banks (9.55%)		
State Bank of India	46,500	49,594,575
HDFC Bank Limited	50,000	48,392,500
		97,987,075
Consumer Non Durables (13.78%)		
ITC Limited @	562,000	103,857,600
Dabur India Limited	380,000	37,506,000
		141,363,600
Diversified (12.16%)		
Hindustan Unilever Limited @	357,000	85,037,400
Larsen and Toubro Limited @	59,000	39,686,350
		124,723,750
Ferrous Metals (1.39%)		
Tata Steel Limited @	69,200	14,255,200
		14,255,200
Fertilisers (2.44%)		
Tata Chemicals Limited	177,000	25,001,250
		25,001,250
Finance (5.11%)		
Power Finance Corporation Limited	362,000	52,417,600
		52,417,600
Gas (3.15%)		
GAIL India Limited	106,000	25,890,500
Deep Industries Limited	155,835	6,397,027
		32,287,527
Industrial Capital Goods (4.77%)		
Bharat Heavy Electricals Limited	32,500	48,891,375
		48,891,375
Industrial Products (6.33%)		
Jain Irrigation Systems Limited	106,500	36,433,650
Sintex Industries Limited	290,000	28,478,000
		64,911,650
Oil (10.24%)		
Cairn India Limited	287,000	52,822,350
Oil and Natural Gas Corporation Limited	67,000	52,239,900
		105,062,250
Petroleum Products (9.62%)		
Reliance Industries Limited	64,779	98,671,373
		98,671,373
Pharmaceuticals (3.36%)		
Sun Pharmaceutical Industries Limited @	31,000	34,482,850
		34,482,850
Power (6.68%)		
NTPC Limited	225,000	40,545,000
Tata Power Company Limited	36,500	27,933,450
		68,478,450
Telecom - Services (11.41%)		
Bharti Airtel Limited @	187,000	117,024,600
		117,024,600
TOTAL INVESTMENTS	(Cost - Rs. 1,229,674,903)	1,025,558,550

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

Statement of Portfolio Holding

as at March 31, 2009

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009)

Description	Quantity	Market Value Rupees
DWS INVESTMENT OPPORTUNITY FUND		
Equity Shares (100%)		
Banks (8.27%)		
HDFC Bank Limited	47,500	45,972,875
State Bank of India	35,000	37,329,250
		83,302,125
Consumer Durables (1.21%)		
Voltas Limited	265,000	12,229,750
		12,229,750
Consumer Non Durables (11.78%)		
ITC Limited @	455,000	84,084,000
Dabur India Limited	350,000	34,545,000
		118,629,000
Diversified (10.78%)		
Hindustan Unilever Limited @	293,000	69,792,600
Larsen and Toubro Limited @	57,700	38,811,905
		108,604,505
Ferrous Metals (1.23%)		
Tata Steel Limited @	60,000	12,360,000
		12,360,000
Fertilisers (2.33%)		
Tata Chemicals Limited	166,000	23,447,500
		23,447,500
Finance (7.19%)		
Power Finance Corporation Limited	349,000	50,535,200
Housing Development Finance Corporation Limited	15,500	21,873,600
		72,408,800
Gas (3.76%)		
GAIL India Limited	100,000	24,425,000
Deep Industries Limited	326,807	13,415,427
		37,840,427
Industrial Capital Goods (5.82%)		
Bharat Heavy Electricals Limited	31,500	47,387,025
Genus Power Infrastructure Limited	129,214	11,280,382
		58,667,407
Industrial Products (5.49%)		
Jain Irrigation Systems Limited	101,675	34,783,018
Sintex Industries Limited	208,500	20,474,700
		55,257,718
Minerals/Mining (2.42%)		
Gujarat NRE Coke Limited	803,600	15,951,460
TRF Limited	36,738	8,379,938
		24,331,398
Oil (9.79%)		
Oil and Natural Gas Corporation Limited	67,000	52,239,900
Cairn India Limited	252,000	46,380,600
		98,620,500

Statement of Portfolio Holding

as at March 31, 2009

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009)

Description	Quantity	Market Value Rupees
Petroleum Products (8.32%)		
Reliance Industries Limited	55,000	83,776,000
		83,776,000
Pharmaceuticals (2.52%)		
Dishman Pharmaceuticals and Chemicals Limited	250,545	25,380,209
		25,380,209
Power (6.50%)		
NTPC Limited	217,000	39,103,400
Tata Power Company Limited	34,500	26,402,850
		65,506,250
Telecom - Services (10.03%)		
Bharti Airtel Limited @	161,500	101,066,700
		101,066,700
Transportation (2.57%)		
The Great Eastern Shipping Company Limited	138,000	25,930,200
		25,930,200
TOTAL INVESTMENTS	(Cost - Rs. 1,448,540,938)	1,007,358,489

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

DWS TAX SAVING FUND

Equity Shares (100%)

Banks (9.19%)

HDFC Bank Limited	20,500	19,840,925
State Bank of India	16,000	17,064,800
		36,905,725

Consumer Durables (1.15%)

Voltas Limited	100,000	4,615,000
		4,615,000

Consumer Non Durables (12.53%)

ITC Limited @	192,000	35,481,600
Dabur India Limited	150,000	14,805,000
		50,286,600

Diversified (11.11%)

Hindustan Unilever Limited @	117,000	27,869,400
Larsen and Toubro Limited @	24,900	16,748,985
		44,618,385

Ferrous Metals (1.33%)

Tata Steel Limited @	26,000	5,356,000
		5,356,000

Fertilisers (2.32%)

Tata Chemicals Limited	66,000	9,322,500
		9,322,500

Finance (7.12%)

Power Finance Corporation Limited	134,000	19,403,200
Housing Development Finance Corporation Limited	6,500	9,172,800
		28,576,000

Statement of Portfolio Holding

as at March 31, 2009

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009)

Description	Quantity	Market Value Rupees
Gas (4.12%)		
GAIL India Limited	41,000	10,014,250
Deep Industries Limited	159,428	6,544,519
		16,558,769
Industrial Capital Goods (5.83%)		
Bharat Heavy Electricals Limited	12,500	18,804,375
Genus Power Infrastructure Limited	52,866	4,615,202
		23,419,577
Industrial Products (5.31%)		
Jain Irrigation Systems Limited	39,400	13,478,740
Sintex Industries Limited	80,000	7,856,000
		21,334,740
DWS TAX SAVING FUND		
Minerals/Mining (1.36%)		
Gujarat NRE Coke Limited	275,800	5,474,630
		5,474,630
Oil (9.29%)		
Oil and Natural Gas Corporation Limited	24,000	18,712,800
Cairn India Limited	101,000	18,589,050
		37,301,850
Petroleum Products (8.20%)		
Reliance Industries Limited	21,600	32,901,120
		32,901,120
Pharmaceuticals (2.10%)		
Dishman Pharmaceuticals and Chemicals Limited	83,034	8,411,344
		8,411,344
Power (7.00%)		
NTPC Limited	88,000	15,857,600
Tata Power Company Limited	16,000	12,244,800
		28,102,400
Telecom - Services (9.59%)		
Bharti Airtel Limited @	61,500	38,486,700
		38,486,700
Transportation (2.43%)		
The Great Eastern Shipping Company Limited	52,000	9,770,800
		9,770,800
TOTAL INVESTMENTS	(Cost - Rs. 519,566,083)	401,442,140

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

DWS GLOBAL THEMATIC OFFSHORE FUND

Units in Mutual Fund (100%)		
DWS Strategic Global Themes Fund	8,637,706	289,469,901
		289,469,901
TOTAL INVESTMENTS	(Cost - Rs. 486,784,822)	289,469,901

Annexure I

DEUTSCHE MUTUAL FUND - DWS ALPHA EQUITY FUND

Related Party Disclosures (Schedule 8 - Note 11)

(i) Transactions during the Year (Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Purchase of Investments				1,700,695,873		1,700,695,873
Previous Year	—	—	—		—	—
Sale of Investments				1,376,207,766		1,376,207,766
Previous Year	—	—	—		—	—
Subscription of Units (including switch in and dividend reinvestment)					5,000,000	5,000,000
Previous Year	—	—	—	—	720,000	720,000
Investment Management and Advisory Fees		15,430,097	—	—	—	15,430,097
Previous Year	—	13,389,478	—	—	—	13,389,478
Trusteeship Fees and Expenses	129,719	—	—	—	—	129,719
Previous Year	109,685	—	—	—	—	109,685
Brokerage / Commission for Distribution of Units	—	—	1,784,792	—	—	1,784,792
Previous Year	—	—	1,788,993	—	—	1,788,993
Brokerage on Purchase / Sales of Investments	—	—	764,236	—	—	764,236
Previous Year	—	—	472,847	—	—	472,847

(ii) Outstanding As At Year End

Investment Management and Advisory Fees Payable	—	1,178,728	—	—	—	1,178,728
Previous Year	—	1,039,108	—	—	—	1,039,108
Trusteeship Fees and Expenses Payable	10,055	—	—	—	—	10,055
Previous Year	8,328	—	—	—	—	8,328
Brokerage / Commission Payable for Distribution of Units	—	—	113,491	—	—	113,491
Previous Year	—	—	149,447	—	—	149,447
Units Outstanding As At Year End	—	—	—	—	5,644,776	5,644,776
Previous Year	—	—	—	—	667,179	667,179
Other Payables	—	—	—	300,000	—	300,000
Previous Year	—	—	—	—	—	—

(iii) Details of material transactions with respect to parties referred to in Note 11 (i) for Associates of Investment Manager

	April 01, 2008 to March 31, 2009
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	1,769,176
Previous Year	1,702,150
Kotak Mahindra Bank Limited	15,616
Previous Year	86,843
Brokerage on Purchase / Sales of Investments	
Deutsche Equities India Private Limited	764,236
Previous Year	472,847
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG, India Branches	113,491
Previous Year	142,699

Annexure I (Contd.)

(iv) Details of material transactions with respect to parties referred to in Note 11 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2008 to March 31, 2009
	April 01, 2007 to March 31, 2008
Purchase of Investments	
DWS Insta Cash Plus Fund	586,182,808
Previous Year	—
DWS Ultra Short Term Fund	470,700,887
Previous Year	—
DWS Credit Opportunities Cash Fund	276,562,238
Previous Year	—
Sale of Investments	
DWS Insta Cash Plus Fund	468,683,067
Previous Year	—
DWS Credit Opportunities Cash Fund	314,196,633
Previous Year	—
DWS Ultra Short Term Fund	211,308,672
Previous Year	—
DWS Quarterly Interval Fund— Series 1	180,376,248
Previous Year	—
Other Payables	
DWS Ultra Short Term Fund	300,000
Previous Year	—

(v) Disclosures in respect of material transactions with persons referred to in Note 11 (iii) for Key Management Personnel and their Relatives

	April 01, 2008 to March 31, 2009
	April 01, 2007 to March 31, 2008
Subscription of Units (including switch in and dividend reinvestment)	
Vijai Mantri	—
Previous Year	720,000
Suresh Soni	2,500,000
Previous Year	—
Sunita Soni	2,500,000
Previous Year	—
Units Outstanding As At Year End	
Suresh Soni	2,833,547
Previous Year	—
Sunita Soni	2,811,230
Previous Year	—
Vijai Mantri	—
Previous Year	657,141

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND - DWS GLOBAL THEMATIC OFFSHORE FUND

Related Party Disclosures (Schedule 8 - Note 11)

(i) Transactions during the Year

Nature of Transaction					(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor	Total
Investment Management and Advisory Fees	—	446,990	—	—	446,990
Previous Year	—	395,196	—	—	395,196
Trusteeship Fees and Expenses	48,286	—	—	—	48,286
Previous Year	39,520	—	—	—	39,520
Reimbursement of Expenses (Net)	—	2,146,527	—	—	2,146,527
Previous Year	—	3,770,197	—	—	3,770,197
Brokerage / Commission for Distribution of Units	—	—	324,750	—	324,750
Previous Year	—	—	316,408	—	316,408

(ii) Outstanding As At Year End

Investment Management and Advisory Fees Payable	—	25,746	—	—	25,746
Previous Year	—	70,205	—	—	70,205
Trusteeship Fees and Expenses Payable	2,444	—	—	—	2,444
Previous Year	5,709	—	—	—	5,709
Brokerage / Commission Payable for Distribution of Units	—	—	19,167	—	19,167
Previous Year	—	—	43,117	—	43,117
Other Payables	—	—	—	125,000	125,000
Previous Year	—	—	—	—	—
Other Receivables	—	2,145,862	—	—	2,145,862
Previous Year	—	3,770,197	—	—	3,770,197

(iii) Details of material transactions with respect to parties referred to in Note 11 (i) for Associates of Investment Manager

	April 01, 2008 to March 31, 2009
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	324,563
Previous Year	—
Brokerage/ Commission Payable for distribution of Units	
Deutsche Bank AG, India Branches	19,167
Previous Year	43,018

(iv) Details of material transactions with respect to parties referred to in Note 11 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2008 to March 31, 2009
Other Payables	
DWS Tax Saving Fund	125,000
Previous Year	—

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND - DWS TAX SAVING FUND

Related Party Disclosures (Schedule 8 - Note 11)

(i) Transactions during the Year

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Purchase of Investments	-	-	-	428,211,451	428,211,451
Previous Year	-	-	-	-	-
Sale of Investments	-	-	-	314,834,999	314,834,999
Previous Year	-	-	-	8,000,000	8,000,000
Investment Management and Advisory Fees	-	6,690,865	-	-	6,690,865
Previous Year	-	5,994,353	-	-	5,994,353
Trusteeship Fees and Expenses	53,833	-	-	-	53,833
Previous Year	48,760	-	-	-	48,760
Reimbursement of Expenses (Net)	-	3,492,204	-	-	3,492,204
Previous Year	-	1,657,752	-	-	1,657,752
Brokerage/Commission for Distribution of Units	-	-	214,769	-	214,769
Previous Year	-	-	9,421,848	-	9,421,848
Brokerage / Commission on Purchase / Sales of Investments	-	-	220,275	-	220,275
Previous Year	-	-	124,630	-	124,630

(ii) Outstanding As At Year End

Investment Management and Advisory Fees Payable	-	474,377	-	-	474,377
Previous Year	-	379,347	-	-	379,347
Trusteeship Fees and Expenses Payable	3,796	-	-	-	3,796
Previous Year	4,848	-	-	-	4,848
Brokerage/Commission Payable for Distribution of Units	-	-	11,861	-	11,861
Previous Year	-	-	25,843	-	25,843
Other Payables	-	-	-	-	-
Previous Year	-	1,173,978	-	-	1,173,978
Other Receivables	-	3,458,827	-	210,000	3,668,827
Previous Year	-	1,579,954	-	-	1,579,954

(iii) Details of material transactions with respect to parties referred to in Note 11 (i) for Associates of Investment Manager

	April 01, 2008 to March 31, 2009
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	210,924
Previous Year	8,628,019
Brokerage/ Commission on Purchase / Sales of Investments	
Deutsche Equities India Private Limited	220,275
Previous Year	124,630
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG, India Branches	11,861
Previous Year	25,388

Annexure I (Contd.)

(iv) Details of material transactions with respect to parties referred to in Note 11 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2008 to March 31, 2009
	April 01, 2007 to March 31, 2008
Purchase of Investments	
DWS Insta Cash Plus Fund	153,804,713
Previous Year	-
DWS Ultra Short Term Fund	67,793,215
Previous Year	-
DWS Money Plus Fund	57,032,958
Previous Year	-
DWS Fixed Term Fund - Series 39	55,264,863
Previous Year	-
Sale of Investments	
DWS Insta Cash Plus Fund	108,419,377
Previous Year	-
DWS Ultra Short Term Fund	78,309,748
Previous Year	-
DWS Quarterly Interval Fund - Series 1	55,348,328
Previous Year	-
DWS Money Plus Fund	42,490,818
Previous Year	-
DWS Short Maturity Fund	-
Previous Year	8,000,000
Other Receivables	
DWS Insta Cash Plus Fund	85,000
Previous Year	-
DWS Global Thematic Offshore Fund	125,000
Previous Year	-

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND - DWS INVESTMENT OPPORTUNITY FUND

Related Party Disclosures (Schedule 8 - Note 11)

(i) Transactions during the Year

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor	Key Management Personnel and their Relatives	Total
Purchase of Investments	—	—	—	1,622,329,662	—	1,622,329,662
Previous Year	—	—	—	—	—	—
Sale of Investments	—	—	—	1,190,122,914	—	1,190,122,914
Previous Year	—	—	—	—	—	—
Subscription of Units (including switch in and dividend reinvestment)	—	—	—	—	—	—
Previous Year	—	—	—	—	920,000	920,000
Dividend Distributions (including dividend reinvested)	—	—	—	—	—	—
Previous Year	—	—	—	—	20,000	20,000
Investment Management and Advisory Fees	—	14,915,975	—	—	—	14,915,975
Previous Year	—	3,590,990	—	—	—	3,590,990
Trusteeship Fees and Expenses	124,609	—	—	—	—	124,609
Previous Year	28,728	—	—	—	—	28,728
Brokerage/ Commission for Distribution of Units	—	—	981,837	—	—	981,837
Previous Year	—	—	232,798	—	—	232,798
Brokerage/ Commission on Purchase/Sales of Investments	—	—	640,070	—	—	640,070
Previous Year	—	—	20,864	—	—	20,864

(ii) Outstanding As At Year End

Investment Management and Advisory Fees Payable	—	1,194,578	—	—	—	1,194,578
Previous Year	—	796,866	—	—	—	796,866
Trusteeship Fees and Expenses Payable	9,822	—	—	—	—	9,822
Previous Year	6,375	—	—	—	—	6,375
Brokerage / Commission payable for Distribution of Units	—	—	11,539	—	—	11,539
Previous Year	—	—	8,272	—	—	8,272
Units Outstanding As At Year End	—	—	—	—	—	—
Previous Year	—	—	—	—	816,056	816,056
Other Payables	—	88,601	—	1,040,000	—	1,128,601
Previous Year	—	88,601	—	—	—	88,601

(iii) Details of material transactions with respect to parties referred to in Note 11 (i) for Associates of Investment Manager

	April 01, 2008 to March 31, 2009	April 01, 2007 to March 31, 2008
Brokerage / Commission for Distribution of Units		
Deutsche Bank AG, India Branches		874,106
Previous Year		
Kotak Mahindra Bank Limited		107,731
Previous Year		
Brokerage/ Commission on Purchase/Sales of Investments		
Deutsche Equities India Private Limited		640,070
Previous Year		20,864
Commission Payable for Distribution of Units		
Deutsche Bank AG, India Branches		11,539
Previous Year		222,652
Kotak Mahindra Bank Limited		—
Previous Year		10,146

Annexure I (Contd.)

(iv) Details of material transactions with respect to parties referred to in Note 11 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2008 to March 31, 2009
	April 01, 2007 to March 31, 2008
Purchase of Investments	
DWS Insta Cash Plus Fund	739,433,259
Previous Year	—
DWS Credit Opportunities Cash Fund	350,668,064
Previous Year	—
DWS Ultra Short Term Fund	272,024,452
Previous Year	—
Sale of Investments	
DWS Insta Cash Plus Fund	337,879,880
Previous Year	—
DWS Ultra Short Term Fund	298,646,436
Previous Year	—
DWS Credit Opportunities Cash Fund	174,628,734
Previous Year	—
DWS Quarterly Interval Fund - Series 1	169,014,948
Previous Year	—
DWS Money Plus Fund	147,647,613
Previous Year	—
Other Payables	
DWS Insta Cash Plus Fund	1,040,000
Previous Year	—

(v) Disclosures in respect of material transactions with persons referred to in Note 11 (iii) for Key Management Personnel and their Relatives

	April 01, 2008 to March 31, 2009
	April 01, 2007 to March 31, 2008
Subscription of Units (including switch in and dividend reinvestment)	
Vijay Mantri	—
Previous Year	920,000
Dividend Distributions (including dividend reinvested)	
Vijay Mantri	—
Previous Year	20,000
Units Outstanding As At Year End	
Vijay Mantri	—
Previous Year	816,056

Perspective Historical Per Unit Statistics*

DEUTSCHE MUTUAL FUND - DWS ALPHA EQUITY FUND , DWS INVESTMENT OPPORTUNITY FUND, DWS TAX SAVING FUND, DWS GLOBAL THEMATIC OFFSHORE FUND

	DWS ALPHA EQUITY FUND						DWS INVESTMENT OPPORTUNITY FUND						DWS TAX SAVING FUND				DWS GLOBAL THEMATIC OFFSHORE FUND			
	April 01, 2009 to March 31, 2009		April 01, 2008 to March 31, 2008		April 01, 2007 to March 31, 2007		April 01, 2009 to March 31, 2009		April 01, 2008 to March 31, 2008		April 01, 2007 to March 31, 2007		April 01, 2009 to March 31, 2009		April 01, 2008 to March 31, 2008		April 01, 2007 to March 31, 2007			
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees		
(a) Net asset value per unit at the end of the year (Note 2.6)																				
Growth Option	44.26	65.55	48.32	20.20	32.84	21.94	7.61	13.00	9.87	9.87	9.87	5.99	5.99	9.14	9.14					
Dividend Option	10.94	16.20	14.51	15.42	25.09	16.74	7.11	12.15	9.87	9.87	9.87	5.99	5.99	9.14	9.14					
(b) Gross Income																				
(i) income other than profit on sale of investment.	0.30	0.16	0.26	0.31	0.06	0.22	0.13	0.06	0.15	-	-	-	-	0.00	-	-	-	-		
(ii) income from profit on inter scheme sales/transfer of investment -	-	-	-	# -	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(iii) income (net) from profit on sale of investments to third party	4.36	6.75	3.00	5.41	0.89	2.38	2.41	1.95	(0.05)	1.72	(0.05)	1.72	(0.05)	0.18	0.18					
(iv) transfer of revenue account from past year's reserve	-	-	-	-	-	-	-	NA	NA	-	-	-	-	-	-	-	-	-		
Gross income and gains	4.66	6.91	3.25	5.72	0.94	2.60	2.54	2.01	0.10	1.72	0.10	1.72	0.10	0.18	0.18					
(c) Aggregate of expenses, writeoff, amortisation and charges	0.44	0.63	0.47	0.41	0.24	0.38	0.27	0.38	0.40	0.07	0.07	0.07	0.07	0.09	0.09					
(d) Net income	4.23	6.28	2.78	5.31	0.70	2.22	2.26	1.63	(0.30)	1.64	(0.30)	1.64	(0.30)	0.09	0.09					
(e) Net change in unrealised (depreciation) / appreciation in value of investments	(2.82)	-	(0.91)	(5.11)	(3.45)	(1.03)	(1.72)	0.03	(0.51)	(2.62)	(0.51)	(2.62)	(0.51)	(0.90)	(0.90)					
(f) Redemption price																				
- Highest	71.97	66.21	54.74	36.69	32.42	25.05	14.58	12.17	12.17	12.17	12.17	10.49	10.49	10.37	10.37					
Growth Option	17.79	20.09	20.07	28.03	24.76	19.11	13.63	12.17	12.17	12.17	12.17	10.49	10.49	10.37	10.37					
Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
- Lowest	38.17	45.12	34.24	17.41	20.70	15.41	6.65	7.93	7.93	7.93	7.93	5.22	5.22	10.00	10.00					
Growth Option	9.43	13.55	12.61	13.30	15.80	11.75	6.21	7.93	7.93	7.93	7.93	5.22	5.22	10.00	10.00					
Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(g) Purchase price																				
- Highest	74.34	68.38	52.34	37.89	33.49	23.95	14.91	11.90	11.90	11.90	11.90	10.89	10.89	10.37	10.37					
Growth Option	18.37	20.09	19.19	28.95	25.57	18.27	13.94	11.90	11.90	11.90	11.90	10.89	10.89	10.37	10.37					
Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
- Lowest	39.43	47.20	32.74	17.99	21.66	14.73	6.80	7.75	7.75	7.75	7.75	5.41	5.41	10.00	10.00					
Growth Option	9.74	14.17	12.05	13.73	16.52	11.23	6.35	7.75	7.75	7.75	7.75	5.41	5.41	10.00	10.00					
Dividend Option	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
(h) Price earnings ratio	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA					
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage @	2.44%	2.48%	2.45%	2.24%	2.25%	2.25%	2.49%	3.62%	4.24%	4.24%	4.24%	0.75%	0.75%	0.75%	0.75%					
(j) Ratio of gross income (including net profit / loss on sale of investments and net change in unrealised appreciation / depreciation in value of investments) to average daily net assets by percentage @	-14.04%	27.25%	12.25%	-26.30%	-23.25%	9.30%	-20.15%	19.58%	-4.38%	-21.20%	-21.20%	-2.18%	-2.18%	-20.18%	-20.18%					

* The above per unit calculations are based on the number of units in issue at the end of the financial year.

Below 0.01 per unit

@ The ratio of expenses and gross income to average daily net assets by percentage have been annualised.

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Insta Cash Plus Fund ("The Scheme") as at March 31, 2009, the related Revenue Account for the year ended on that date and the Cash Flow Statement for the year ended on that date which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet, the Revenue Account and Cash Flow Statement referred to above are in agreement with the books of account of the Scheme.
4. Without qualifying our opinion we draw attention to Schedule 8 – Note 15 regarding purchase of money market instruments with a maturity of more than 182 days which is not in accordance with circular no. SEBI / IMA / CIR No 13 / 150975 /09 dated January 19, 2009 issued by Securities and Exchange Board of India. This has no effect on the net asset value of the Scheme.
5. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet, the Revenue Account and the Cash Flow Statement together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, subject to paragraph 5.1 below and the related note to the financial statements referred to therein with consequential effect on the Scheme's Net Surplus After Appropriations for the year and relevant items on the Balance Sheet, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Insta Cash Plus Fund as at March 31, 2009, its net surplus for the year ended on that date and its Cash flows for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.
- 5.1 We draw attention to Schedule 8 - Note 14 regarding dividend distributed on various record dates during the year aggregating to Rs.1,848,461 and Rs.3,882,280 in the Institutional Plan – Daily Dividend Option and Super Institutional Plan – Daily Dividend Option of DWS Insta Cash Plus Fund respectively in excess of distributable surplus available on certain record dates which is not in accordance with paragraph 3(j) of the Eleventh Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.

Partha Ghosh
Partner
Membership No. F/55913

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : 15 July, 2009

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Ultra Short Term Fund (formerly DWS Liquid Plus Fund) ("The Scheme") as at March 31, 2009, the related Revenue Account for the year ended on that date and the Cash Flow Statement for the year ended on that date which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet, the Revenue Account and the Cash Flow Statement referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet, the Revenue Account and the Cash Flow Statement together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Ultra Short Term Fund as at March 31, 2009, its net surplus for the year ended on that date and its Cash flows for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F/55913

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : 15 July, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Short Maturity Fund ("The Scheme") as at March 31, 2009 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Short Maturity Fund as at March 31, 2009 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities and non-traded securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F/55913

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : 15 July, 2009

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Premier Bond Fund ("The Scheme") as at March 31, 2009 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Premier Bond Fund as at March 31, 2009 and its net deficit for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities and non-traded securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F/55913

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : 15 July, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Credit Opportunities Cash Fund ("The Scheme") as at March 31, 2009, and the related Revenue Account for the year ended on that date and the Cash Flow Statement for the year ended on that date which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet, the Revenue Account and the Cash Flow Statement referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet, the Revenue Account and the Cash Flow Statement together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Credit Opportunities Cash Fund as at March 31, 2009, its net surplus for the year ended on that date and its Cash flows for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India.as at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F/55913

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : 15 July, 2009

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Money Plus Fund ("The Scheme") as at March 31, 2009, the related Revenue Account for the year ended on that date and the Cash Flow Statement for the year ended on that date which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet, the Revenue Account and the Cash Flow Statement referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet, the Revenue Account and the Cash Flow Statement together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, subject to paragraph 4.1 below and the related note to the financial statements referred to therein with consequential effect on the Scheme's Net Deficit After Appropriations for the year and relevant items on the Balance Sheet, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Money Plus Fund as at March 31, 2009, its net surplus for the year ended on that date and its Cash flows for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India.as at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.
- 4.1 We draw attention to Schedule 8 - Note 14 regarding dividend distributed on various record dates during the year aggregating to Rs.695,555 and Rs.1,955,103 in the Regular Plan – Daily Dividend Option and Institutional Plan – Daily Dividend Option of DWS Money Plus Fund respectively in excess of distributable surplus available on certain record dates which is not in accordance with paragraph 3(j) of the Eleventh Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.

Partha Ghosh
Partner
Membership No. F/55913

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : 15 July, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Money Plus Advantage Fund (“The Scheme”) as at March 31, 2009 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the “Management”). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. Without qualifying our opinion we draw attention to Schedule 8 – Note 20 regarding investor holding in excess of 25% of the corpus of the plan which was regularized with a delay on June 17, 2008 which is not in accordance with circular no. SEBI/IMD/CIR No.1/42529/05 dated June 14, 2005 issued by the Securities and Exchange Board of India.
5. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Money Plus Advantage Fund as at March 31, 2009 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India.

as at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F/55913

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : 15 July, 2009

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Capital Protection Fund (“The Scheme”) as at March 31, 2009 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the “Management”). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Capital Protection Fund as at March 31, 2009 and its net deficit for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the / Securities and Exchange Board of India.

as at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F/55913

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : 15 July, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Quarterly Interval Fund – Series 1 (“The Scheme”) as at March 31, 2009 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the “Management”). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. Without qualifying our opinion we draw attention to Schedule 8 – note 19 regarding the appropriateness of the “going concern” basis used for the preparation of these financial statements pursuant to the resolution for winding up the Scheme dated March 26, 2009 in view of less than minimum number of 20 investors in the Scheme in accordance with the Securities and Exchange Board of India circular dated December 12, 2003. The extent of any consequential adjustments to the net assets of the Scheme when the Scheme ceases to be a going concern is not considered to be material.
5. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Quarterly Interval Fund – Series 1 as at March 31, 2009 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.

Partha Ghosh

Partner

Membership No. F/55913

For and on behalf of

Price Waterhouse

Chartered Accountants

Place : Mumbai

Date : 15 July, 2009

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS MIP Fund (“The Scheme”) as at March 31, 2009 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the “Management”). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS MIP Fund as at March 31, 2009 and its net deficit for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India as at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh

Partner

Membership No. F/55913

For and on behalf of

Price Waterhouse

Chartered Accountants

Place : Mumbai

Date : 15 July, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Gilt Fund (“The Scheme”) as at March 31, 2009 and the related Revenue Account for the period October 07, 2008 to March 31, 2009, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the “Management”). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give

respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Gilt Fund as at March 31, 2009 and its net deficit for the period October 07, 2008 to March 31, 2009.

- ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the period October 07, 2008 to March 31, 2009, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
- iii. The methods used to value,
 - i. Non-traded securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India

as at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh

Partner

Membership No. F/55913

For and on behalf of

Price Waterhouse

Chartered Accountants

Place : Mumbai

Date : 15 July, 2009

Balance Sheet

as at March 31, 2009

DWS INSTA CASH PLUS FUND

	Schedule	March 31, 2009 March 31, 2008 Rupees
Assets		
Investments	1	22,032,871,953 14,658,683,478
Deposits	2	2,000,100,000 71,977
Other Current Assets	3	5,169,984,222 315,646,174
TOTAL		29,202,956,175 14,974,401,629
Liabilities		
Unit Capital	4	26,652,169,386 14,421,161,300
Reserves and Surplus	5	2,499,780,629 467,834,432
Current Liabilities and Provisions	6	51,006,160 85,405,897
TOTAL		29,202,956,175 14,974,401,629

Reconciliation of Net Asset Value Per Unit

	DWS INSTA CASH PLUS FUND						DWS INSTA CASH PLUS FUND					DWS INSTA CASH PLUS FUND				
	March 31, 2009 March 31, 2008						March 31, 2009 March 31, 2008					March 31, 2009 March 31, 2008				
	Regular Plan						Institutional Plan					Super Institutional Plan				
	Growth Option	Daily Dividend Option	Weekly Dividend Option	Regular Dividend Option	Bonus Option	Total	Growth Option	Daily Dividend Option	Weekly Dividend Option	Regular Dividend Option	Total	Growth Option	Daily Dividend Option	Weekly Dividend Option	Total	Total
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	81,654,843	391,947,225	732,427,010	24,625,812	6,802	1,230,661,692	1,303,287,290	761,030,833	30,006,049	—	2,094,324,172	16,490,770,242	8,766,077,419	570,116,490	25,826,964,151	29,151,950,015
	228,659,591	629,767,773	378,008,278	21,341,723	51,174,340	1,308,951,705	975,999,207	2,202,465,967	403,217,062	—	3,581,682,236	3,124,386,054	6,387,340,812	486,634,525	9,998,361,791	14,888,995,732
Number of Units in Issue	5,526,141.937	38,049,433.889	70,688,362.549	2,241,117.561	620.129	94,006,581.524	75,895,704.028	3,000,000.001	—	—	1,444,180,334.744	874,628,642.159	57,000,000.000	—	—	—
	16,823,982.729	61,136,566.475	36,816,634.027	2,030,938.174	5,071,866.939	76,647,977.613	219,817,951.734	39,628,706.717	—	—	298,217,433.184	637,459,162.804	48,464,908.544	—	—	—
Net Asset Value per Unit	14.776	10.301	10.361	10.988	10.969	13.864	10.027	10.002	—	—	11.419	10.023	10.002	—	—	—
	13.591	10.301	10.267	10.508	10.090	12.734	10.020	10.175	—	—	10.477	10.020	10.041	—	—	—

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.
This is the Balance Sheet referred to in our report of even date.

PARTHA GHOSH

Partner

Membership No. F-55913

For and on behalf of

PRICE WATERHOUSE

Chartered Accountants

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

M.H. Kania
Director

Y.B. Desai
Director

Debabrata Bhadury
Director

Place : Mumbai

Date : 15th July, 2008

For Deutsche Asset Management (India) Private Limited

Suresh Soni
Director

Bhalchandra Bhide
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai

Date : 10th July, 2008

Balance Sheet

as at March 31, 2009

DWS ULTRA SHORT TERM FUND

	Schedule	March 31, 2009 March 31, 2008
		Rupees
Assets		
Investments	1	12,789,335,627 1,534,046,920
Deposits	2	— —
Other Current Assets	3	903,650,693 22,614,351
TOTAL		13,692,986,320 1,556,661,271
Liabilities		
Unit Capital	4	13,401,125,635 1,380,642,519
Reserves and Surplus	5	258,434,993 128,290,267
Current Liabilities and Provisions	6	33,425,692 47,728,485
TOTAL		13,692,986,320 1,556,661,271

Reconciliation of Net Asset Value Per Unit

	DWS ULTRA SHORT TERM FUND						DWS ULTRA SHORT TERM FUND					
	March 31, 2009						March 31, 2009					
	March 31, 2008						March 31, 2008					
	Regular Plan			Institutional Plan			Regular Plan			Institutional Plan		
Growth Option	Daily Dividend Reinvestment Option	Weekly Dividend Reinvestment Option	Monthly Dividend Option	Bonus Option	Total	Growth Option	Daily Dividend Reinvestment Option	Weekly Dividend Reinvestment Option	Monthly Dividend Option	Total	Total	
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	191,881,381	585,563,972	162,776,850	40,276,514	5,220	980,503,937	5,931,026,228	6,505,975,320	242,055,143	—	12,679,056,691	13,659,560,628
	518,882,633	911,672,476	36,472,677	41,905,000	—	—	—	—	—	—	—	1,508,932,786
Number of Units in Issue	13,414,761.738	58,451,857.198	15,484,770.046	3,808,943.468	500.000	—	575,236,275.330	649,721,498.270	23,993,957.452	—	—	—
	39,496,323.115	91,033,428.178	3,499,720.298	4,034,780.341	—	—	—	—	—	—	—	—
Net Asset Value per Unit	14.3037	10.0179	10.5121	10.5742	10.4405	—	10.3106	10.0135	10.0882	—	—	—
	13.1375	10.0147	10.4216	10.3859	—	—	—	—	—	—	—	—

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

PARTHA GHOSH

Partner

Membership No. F-55913

For and on behalf of

PRICE WATERHOUSE

Chartered Accountants

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

M.H. Kania
Director

Kersi M. Gherda
Director

Y.B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

For Deutsche Asset Management (India) Private Limited

Suresh Soni
Director

Bhalchandra Bhide
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai

Date : 15th July, 2008

Place : Mumbai

Date : 15th July, 2008

Place : Mumbai

Date : 10th July, 2008



Deutsche Asset Management
A Member of Deutsche Bank Group

Balance Sheet

as at March 31, 2009

DWS SHORT MATURITY FUND

	Schedule	March 31, 2009 March 31, 2008 Rupees
Assets		
Investments	1	541,778,199 3,358,017,365
Deposits	2	— —
Other Current Assets	3	125,896,950 117,792,572
TOTAL		667,675,149 3,475,809,937
Liabilities		
Unit Capital	4	620,764,769 3,284,798,358
Reserves and Surplus	5	45,509,803 125,978,755
Current Liabilities and Provisions	6	1,400,577 65,032,824
TOTAL		667,675,149 3,475,809,937

Reconciliation of Net Asset Value Per Unit

	DWS SHORT MATURITY FUND				DWS SHORT MATURITY FUND				
	March 31, 2009 March 31, 2008				March 31, 2009 March 31, 2008				
	Regular Plan				Institutional Plan				
	Growth Option	Weekly Dividend Reinvestment Option	Monthly Dividend Option	Total	Growth Option	Weekly Dividend Reinvestment Option	Monthly Dividend Option	Total	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	64,176,201	155,196,635	74,179,460	293,552,296	258,666,641	61,486,483	52,569,152	372,722,276	666,274,572
	235,624,907	3,048,377,274	126,774,932		—	—	—	—	3,410,777,113
Number of Units in Issue	4,145,213.789	14,982,217.054	6,597,811.883		25,123,023.778	6,007,054.843	5,221,155.584		
	17,250,553.607	299,079,568.671	12,149,713.446		—	—	—		
Net Asset Value per Unit	15.4820	10.3587	11.2430		10.2960	10.2357	10.0685		
	13.6590	10.1925	10.4344		—	—	—		

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.
This is the Balance Sheet referred to in our report of even date.

PARTHA GHOSH

Partner

Membership No. F-55913

For and on behalf of

PRICE WATERHOUSE

Chartered Accountants

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

M.H. Kania
Director

Kersi M. Gherda
Director

Y.B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

For Deutsche Asset Management (India) Private Limited

Suresh Soni
Director

Bhalchandra Bhide
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai

Date : 15th July, 2008

Place : Mumbai

Date : 15th July, 2008

Place : Mumbai

Date : 10th July, 2008

Balance Sheet

as at March 31, 2009

DWS PREMIER BOND FUND

	Schedule	March 31, 2009 March 31, 2008
		Rupees
Assets		
Investments	1	1,645,192,866 385,693,725
Deposits	2	— —
Other Current Assets	3	359,267,466 14,586,834
TOTAL		2,004,460,332 400,280,559
Liabilities		
Unit Capital	4	1,871,110,975 319,245,184
Reserves and Surplus	5	127,554,268 80,113,365
Current Liabilities and Provisions	6	5,795,089 922,010
TOTAL		2,004,460,332 400,280,559

Reconciliation of Net Asset Value Per Unit

	DWS PREMIER BOND FUND					DWS PREMIER BOND FUND				DWS INSTA CASH PLUS FUND	
	March 31, 2009 March 31, 2008					March 31, 2009 March 31, 2008				March 31, 2009 March 31, 2008	
	Regular Plan					Institutional Plan				Auto Sweep Plan	
	Growth Option	Monthly Dividend Option	Quarterly Dividend Option	Annual Dividend Option	Total	Growth Option	Monthly Dividend Option	Quarterly Dividend Option	Total	Total	Total
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	234,575,096 338,621,897	300,439,867 51,950,219	176,697,440 8,118,127	3,639,204 668,306	715,351,607 399,358,549	333,854,532 —	935,624,606 —	4,852,610 —	1,274,331,748 —	8,981,888 —	1,998,665,243 399,358,549
Number of Units in Issue	16,240,534.110 26,376,391.253	25,207,316.252 4,712,750.503	15,680,835.941 775,367.230	302,512.725 60,009.390		33,493,155.673 —	94,779,736.703 —	505,254.648 —		901,751.478 —	
Net Asset Value per Unit	14.4438 12.8381	11.9188 11.0233	11.2684 10.4700	12.0299 11.1367		9.9678 —	9.8716 —	9.6043 —		9.9605 —	

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.
This is the Balance Sheet referred to in our report of even date.

PARTHA GHOSH

Partner

Membership No. F-55913

For and on behalf of

PRICE WATERHOUSE

Chartered Accountants

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

M.H. Kania
Director

Kersi M. Gherda
Director

Y.B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

For Deutsche Asset Management (India) Private Limited

Suresh Soni
Director

Bhalchandra Bhide
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai
Date : 15th July, 2008

Place : Mumbai
Date : 15th July, 2008

Place : Mumbai
Date : 10th July, 2008



Deutsche Asset Management
A Member of Deutsche Bank Group

Balance Sheet

as at March 31, 2009

DWS CREDIT OPPORTUNITIES CASH FUND

	Schedule	March 31, 2009 March 31, 2008 Rupees
Assets		
Investments	1	1,704,170,803 9,336,727,447
Deposits	2	— 1,210,200,000
Other Current Assets	3	342,673,245 360,871,484
TOTAL		2,046,844,048 10,907,798,931
Liabilities		
Unit Capital	4	1,972,562,733 10,482,027,860
Reserves and Surplus	5	60,921,480 143,664,658
Current Liabilities and Provisions	6	13,359,835 282,106,413
TOTAL		2,046,844,048 10,907,798,931

Reconciliation of Net Asset Value Per Unit

	DWS CREDIT OPPORTUNITIES CASH FUND						DWS CREDIT OPPORTUNITIES CASH FUND						Total
	March 31, 2009						March 31, 2009						
	March 31, 2008						March 31, 2008						
	15 Days Plan (Formerly Regular Plan)						30 Days Plan (Formerly 90 Days Plan)						
	Growth Option	Daily Dividend Option	Weekly Dividend Option	Fortnightly Dividend Option	Monthly Dividend Option	Total	Growth Option	Daily Dividend Option	Weekly Dividend Option	Monthly Dividend Option	Total	Total	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	267,813,578	578,227,753	578,954,763	53,356,630	155,111,768	1,633,464,492	58,957,656	203,964,031	49,068,388	88,029,646	400,019,721	2,033,484,213	
	1,310,868,401	—	7,783,122,424	50,008,244	1,260,494,038	10,404,493,107	47,338,703	—	—	173,860,708	221,199,411	10,625,692,518	
Number of Units in Issue	22,861,745.545	57,707,169.831	57,263,413.819	5,257,010.673	15,114,466.703		5,273,572.671	20,355,718.992	4,865,746.715	8,557,428.186			
	122,391,656.353	—	774,073,972.043	4,950,102.962	124,860,460.509		4,637,878.700	—	—	17,288,715.296			
Net Asset Value per Unit	11.7145	10.0200	10.1104	10.1496	10.2625		11.1798	10.0200	10.0845	10.2869			
	10.7104	—	10.0548	10.1025	10.0952		10.2070	—	—	10.0563			

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements. This is the Balance Sheet referred to in our report of even date.

PARTHA GHOSH

Partner

Membership No. F-55913

For and on behalf of

PRICE WATERHOUSE

Chartered Accountants

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

M.H. Kania
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Kersi M. Gherda
Director

Y.B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Place : Mumbai
Date : 15th July, 2008

Place : Mumbai
Date : 15th July, 2008

For Deutsche Asset Management (India) Private Limited

Suresh Soni
Director

Bhalchandra Bhide
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai
Date : 10th July, 2008

Balance Sheet

as at March 31, 2009

DWS MONEY PLUS FUND

	Schedule	March 31, 2009 March 31, 2008 Rupees
Assets		
Investments	1	2,753,334,180 19,576,637,198
Deposits	2	20,000,000 293,700,000
Other Current Assets	3	631,561,399 654,801,855
TOTAL		3,404,895,579 20,525,139,053
Liabilities		
Unit Capital	4	3,262,860,852 20,096,488,106
Reserves and Surplus	5	77,817,503 292,790,333
Current Liabilities and Provisions	6	64,217,224 135,860,614
TOTAL		3,404,895,578 20,525,139,053

Reconciliation of Net Asset Value Per Unit

	DWS MONEY PLUS FUND						DWS MONEY PLUS FUND						Total
	March 31, 2009						March 31, 2009						
	March 31, 2008						March 31, 2008						
	Regular Plan						Institutional Plan						
	Growth Option	Daily Dividend Option	Weekly Dividend Option	Monthly Dividend Option	Bonus Option	Total	Growth Option	Daily Dividend Option	Weekly Dividend Option	Monthly Dividend Option	Total		
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees		
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	231,395,463	1,011,077,612	852,032,723	206,582,230	5,216	2,301,093,244	—	972,528,419	49,700,872	17,355,820	1,039,585,111	3,340,678,355	
	473,198,214	2,789,840,786	1,909,334,373	469,529,798	—	5,641,903,171	1,492,213,836	11,607,966,304	1,528,429,542	118,765,586	14,747,375,268	20,389,278,439	
Number of Units in Issue	18,117,193.566	100,745,843.821	83,803,501.389	19,930,784.516	500.000		—	97,100,008.717	4,899,816.978	1,688,436.145			
	40,283,672.771	278,264,018.546	189,078,445.214	45,923,453.768	—		132,756,257.158		151,803,009.452	11,691,824.722			
Net Asset Value per Unit	12.7721	10.0359	10.1670	10.3650	10.4324		—	10.0157	10.1434	10.2792			
	11.7467	10.0259	10.0981	10.2242	—		11.2403	10.0082	10.0685	10.1580			

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

PARTHA GHOSH

Partner

Membership No. F-55913

For and on behalf of

PRICE WATERHOUSE

Chartered Accountants

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

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Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai

Date : 15th July, 2008

Place : Mumbai

Date : 15th July, 2008

Place : Mumbai

Date : 10th July, 2008



Deutsche Asset Management
A Member of Deutsche Bank Group

Balance Sheet

as at March 31, 2009

Schedule	DWS MONEY PLUS ADVANTAGE FUND	DWS CAPITAL PROTECTION ORIENTED FUND	DWS QUARTERLY INTERVAL FUND - SERIES 1
	March 31, 2009 March 31, 2008 Rupees	March 31, 2009 March 31, 2008 Rupees	March 31, 2009 March 31, 2008 Rupees
Assets			
Investments	1 74,955,681 5,106,436,756	139,797,898 148,437,125	— 2,998,475,345
Deposits	2 — —	— —	— —
Other Current Assets	3 33,020,321 48,391,878	12,270,960 12,826,171	8,043,288 20,737,567
TOTAL	107,976,002 5,154,828,634	152,068,858 161,263,296	8,043,288 3,019,212,912
Liabilities			
Unit Capital	4 98,889,002 5,044,139,578	143,709,879 143,709,879	3,330,461 2,971,533,818
Reserves and Surplus	5 7,707,840 100,300,073	7,467,929 17,264,209	116,147 47,034,586
Current Liabilities and Provisions	6 1,379,160 10,388,983	891,050 289,208	4,596,680 644,508
TOTAL	107,976,002 5,154,828,634	152,068,858 161,263,296	8,043,288 3,019,212,912

Reconciliation of Net Asset Value Per Unit

	DWS MONEY PLUS ADVANTAGE FUND			DWS MONEY PLUS ADVANTAGE FUND				DWS CAPITAL PROTECTION ORIENTED FUND			DWS QUARTERLY INTERVAL FUND - SERIES 1		
	March 31, 2009 March 31, 2008			March 31, 2009 March 31, 2008				March 31, 2009 March 31, 2008			March 31, 2009 March 31, 2008		
	Regular Plan			Institutional Plan									
	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Total	Total	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Total
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	20,146,043	53,327,861	73,473,904	—	33,122,938	33,122,938	106,596,842	98,416,088	52,761,720	151,177,808	739,684	2,706,924	3,446,608
	98,558,488	305,623,027	404,181,515	1,887,791,184	2,852,466,952	4,740,258,136	5,144,439,651	104,793,424	56,180,664	160,974,088	554,565,912	2,464,002,492	3,018,568,404
Number of Units in Issue	1,738,346.607	5,034,191.539		—	3,116,362.065			9,355,450.000	5,015,537.899		63,141.762	269,904.244	
	9,524,567.230	30,275,825.846		182,273,807.707	282,339,757.046			9,355,450.000	5,015,537.899		51,802,492.702	245,350,888.924	
Net Asset Value per Unit	11.5892	10.5931		—	10.6287			10.5197	10.5197		11.7147	10.0292	
	10.3478	10.0946		10.3569	10.1030			11.2013	11.2013		10.7054	10.0428	

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.
This is the Balance Sheet referred to in our report of even date.

PARTHA GHOSH

Partner

Membership No. F-55913

For and on behalf of

PRICE WATERHOUSE

Chartered Accountants

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

Y.B. Desai
Director

Place : Mumbai
Date : 15th July, 2008

M.H. Kania
Director

Debabrata Bhadury
Director

Place : Mumbai
Date : 15th July, 2008

Kersi M. Gherda
Director

Stephen Harris
Director

Place : Mumbai
Date : 15th July, 2008

For Deutsche Asset Management (India) Private Limited

Suresh Soni
Director

Vijay P. Gokhale
Director

Place : Mumbai
Date : 10th July, 2008

Bhalchandra Bhide
Director

Atulya Sharma
Director

Place : Mumbai
Date : 10th July, 2008

Aniket Inamdar
Chief Investment Officer

Balance Sheet

as at March 31, 2009

	Schedule	DWS MIP FUND		DWS MIP FUND- PLAN B		DWS GILT FUND	
		March 31, 2009		March 31, 2009		March 31, 2009	
		March 31, 2008		March 31, 2008		March 31, 2008	
		Rupees		Rupees		Rupees	
Assets							
Investments	1	58,078,460	-	-	-	932,638,879	-
		39,427,363	5,941,764				
Deposits	2	-	-	-	-	-	-
Other Current Assets	3	5,981,690	-	-	-	118,234,635	-
		6,347,054	1,507,039				
TOTAL		64,060,150	-	-	-	1,050,873,514	-
		45,774,417	7,448,803				
Liabilities							
Unit Capital	4	55,292,471	-	-	-	1,023,704,788	-
		39,054,416	6,739,628				
Reserves and Surplus	5	8,114,275	-	-	-	24,149,058	-
		6,081,240	547,230				
Current Liabilities and Provisions	6	653,404	-	-	-	3,019,668	-
		638,761	161,945				
TOTAL		64,060,150	-	-	-	1,050,873,514	-
		45,774,417	7,448,803				

Reconciliation of Net Asset Value Per Unit

	DWS MIP FUND					DWS MIP FUND- PLAN B					DWS GILT FUND			DWS GILT FUND				
	March 31, 2009					March 31, 2009					March 31, 2009			March 31, 2009				
	March 31, 2008					March 31, 2008					March 31, 2008			March 31, 2008				
											Regular Plan			Institutional Plan				
	Growth Option	Monthly Dividend Option	Quarterly Dividend Option	Annual Dividend Option	Total	Growth Option	Monthly Dividend Option	Quarterly Dividend Option	Annual Dividend Option	Total	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Total	Total	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	21,956,569	24,067,328	14,975,858	2,406,991	63,406,746	-	-	-	-	-	99,402,184	529,507,397	628,909,581	123,324,011	295,620,254	418,944,265	1,047,853,846	
	10,464,707	16,059,001	16,926,112	1,685,836	45,135,656	1,713,952	349,031	4,488,185	735,690	7,286,858	-	-	-	-	-	-	-	-
Number of Units in Issue	1,540,137,412	2,315,889,819	1,453,431,876	219,788,248		0.000	0.000	0.000	0.000		9,535,465,762	52,017,993,289		11,854,813,261	28,962,206,340			
	744,017,926	1,489,198,452	1,526,480,443	145,744,827		132,844,764	32,705,790	441,145,516	67,266,539		-	-		-	-			
Net Asset Value per Unit	14.2562	10.3923	10.3038	10.9514		0.0000	0.0000	0.0000	0.0000		10.4245	10.1793		10.4029	10.2071			
	14.0651	10.7837	11.0883	11.5670		12.9019	10.6718	10.1739	10.9369		-	-		-	-			

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

PARTHA GHOSH

Partner

Membership No. F-55913

For and on behalf of

PRICE WATERHOUSE

Chartered Accountants

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

M.H. Kania
Director

Kersi M. Gherda
Director

Y.B. Desai
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Debabrata Bhadury
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Stephen Harris
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For Deutsche Asset Management (India) Private Limited

Suresh Soni
Director

Bhalchandra Bhide
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai

Date : 15th July, 2008

Place : Mumbai

Date : 15th July, 2008

Place : Mumbai

Date : 10th July, 2008



Revenue Account

for the year ended March 31, 2009 (Contd.)

Schedule	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND	DWS CREDIT OPPORTUNITIES CASH FUND
	April 01, 2008 to March 31, 2009 April 01, 2007 to March 31, 2008	April 01, 2008 to March 31, 2009 April 01, 2007 to March 31, 2008	April 01, 2008 to March 31, 2009 April 01, 2007 to March 31, 2008	April 01, 2008 to March 31, 2009 April 01, 2007 to March 31, 2008	April 01, 2008 to March 31, 2009 April 01, 2007 to March 31, 2008
	Rupees	Rupees	Rupees	Rupees	Rupees
Income and Gains					
Dividends (Note 2.4)	—	—	—	—	—
Interest and Discount	7 1,941,842,411	1,068,007,880	119,100,454	76,431,309	844,863,898
	1,232,939,993	41,351,949	248,460,374	8,423,651	1,388,729,990
Net Profit on Sale of Investments (Note 2.3)	—	—	—	—	—
	—	345,438	—	—	—
Miscellaneous Income (Note 24)	—	189,365	—	—	—
	(363,000)	—	—	—	363,000
TOTAL	1,941,842,411	1,068,197,245	119,100,454	76,431,309	844,863,898
	<u>1,232,576,993</u>	<u>41,697,387</u>	<u>248,460,374</u>	<u>8,423,651</u>	<u>1,389,092,990</u>
Expenses and Losses					
Net Loss on Sale of Investments [Net of / Including Net Profit on Inter-Scheme Sale of Investments Rs.2,807,169 (2008 : Net Loss Rs. 8,799,382) for DWS Insta Cash Plus Fund , Net Profit on Inter-Scheme Sale of Investments Rs.731,263 (2008 : Net Loss Rs. 1,995,044) for DWS Ultra Short Term Fund , Net Loss on Inter-Scheme Sale of Investments Rs.12,987,254 (2008 : Net Loss Rs.19,544,601) for DWS Short Maturity Fund, Net Loss on Inter-Scheme Sale of Investments of Rs.6,110,363 (2008 : Net Loss Rs. 417,565) for DWS Premier Bond Fund and Net Profit on Inter-Scheme Sale of Investments of Rs.9,293,359 (2008 : Net Profit Rs.6,968,117) for DWS Credit Opportunities Cash Fund] (Note 2.3)	34,178,376	40,992,408	48,224,501	135,469,880	17,329,638
	2,452,713	—	7,559,357	1,482,889	5,151,719
Investment Management and Advisory Fees (Note 3)	139,646,233	59,351,850	4,187,579	5,897,470	38,457,209
	31,340,252	893,451	8,775,868	258,815	53,286,097
Trustee Fees and Expenses (Note 4)	2,077,688	1,106,860	125,835	94,948	827,102
	1,482,679	48,429	275,324	9,195	1,457,929
Transfer Agent Fees and Expenses	11,238,483	6,140,231	1,240,074	1,013,307	5,075,978
	10,520,591	574,810	2,419,555	269,516	12,212,838
Custodian Fees and Expenses (Note 5)	2,513,583	1,326,919	203,170	406,070	940,751
	6,064,536	198,933	1,108,474	41,489	5,269,152
Audit Fees	820,000	694,000	15,000	79,000	53,000
	474,339	49,311	111,170	12,722	339,469
Selling and Distribution Expenses	21,494,648	11,884,487	4,777,338	12,309,894	22,787,546
	15,318,976	696,540	10,528,520	712,946	33,243,820
Other Operating Expenses	25,410,996	9,822,134	960,565	1,111,933	7,655,475
	7,198,536	342,605	1,560,233	307,369	8,542,909
	<u>237,380,007</u>	<u>131,318,889</u>	<u>59,734,062</u>	<u>156,382,502</u>	<u>93,126,699</u>
	74,852,622	2,804,079	32,338,501	3,094,941	119,503,933
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)	—	—	—	4,050,509	—
	—	569,785	—	402,297	—
TOTAL	237,380,007	131,318,889	59,734,062	152,331,993	93,126,699
	<u>74,852,622</u>	<u>2,234,294</u>	<u>32,338,501</u>	<u>2,692,644</u>	<u>119,503,933</u>
Net Realised Gains / (Losses) for the Year / Period	1,704,462,404	936,878,356	59,366,392	(75,900,684)	751,737,199
	1,157,724,371	39,463,093	216,121,873	5,731,007	1,269,589,057

Revenue Account

for the year ended March 31, 2009 (Contd.)

Schedule	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND	DWS CREDIT OPPORTUNITIES CASH FUND
	April 01, 2008 to March 31, 2009 April 01, 2007 to March 31, 2008	April 01, 2008 to March 31, 2009 April 01, 2007 to March 31, 2008	April 01, 2008 to March 31, 2009 April 01, 2007 to March 31, 2008	April 01, 2008 to March 31, 2009 April 01, 2007 to March 31, 2008	April 01, 2008 to March 31, 2009 April 01, 2007 to March 31, 2008
	Rupees	Rupees	Rupees	Rupees	Rupees
Net Change in Unrealised Depreciation in Value of Investments	123,913	4	17,017,978	(25,242,143)	(1,275,913)
	1,898,098	49,420	(12,462,811)	(7,351,598)	(3,453)
Net Gains / (Losses) for the Year / Period	1,704,586,317	936,878,360	76,384,370	(101,142,827)	750,461,286
	1,159,622,469	39,512,513	203,659,062	(1,620,591)	1,269,585,604
Net Change in Unrealised Appreciation in Value of Investments	28,564,428	15,842,288	(3,889,820)	—	(7,504,766)
	2,678,443	242,477	4,423,149	—	7,868,007
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation / Depreciation in Value of Investments	1,733,150,745	952,720,649	72,494,550	(101,142,827)	742,956,520
	1,162,300,912	39,754,990	208,082,211	(1,620,591)	1,277,453,611
Transferred to Unrealised Appreciation Reserve	(28,564,428)	(15,842,288)	3,889,820	—	7,504,766
	(2,678,443)	(242,477)	(4,423,149)	—	(7,868,007)
Net Surplus / (Deficit) for the Year / Period	1,704,586,317	936,878,360	76,384,370	(101,142,827)	750,461,286
	1,159,622,469	39,512,513	203,659,062	(1,620,591)	1,269,585,604
Appropriations :					
Transfer from Income Equalisation Reserve	903,231,993	(170,914,098)	(53,875,778)	133,607,912	(226,934,460)
	(458,144,199)	53,410,185	86,363,682	56,865,376	(96,800,937)
Transfer from Unit Premium Reserve	—	16,615,971	11,159,835	23,844	—
	—	—	—	—	—
Transfer from Reserve Fund	36,859,245	3,778,205	51,928,732	2,633,700	37,802,176
	25,543,356	7,897,530	2,536,599	13,833	—
Distributions (Note 14)	(487,662,205)	(557,174,849)	(67,141,467)	(26,923,237)	(490,527,024)
	(451,864,720)	(18,771,126)	(170,456,156)	(446,382)	(857,052,186)
Tax on Distributions	(138,126,039)	(120,237,592)	(12,875,700)	(5,146,548)	(101,206,808)
	(127,178,761)	(3,579,887)	(34,768,450)	(74,113)	(185,731,147)
Net Surplus / (Deficit) After Appropriations Transferred to Reserve Fund	2,018,889,311	108,945,997	5,579,992	3,052,844	(30,404,830)
	147,978,145	78,469,215	87,334,737	54,738,123	130,001,334

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.
This is the Balance Sheet referred to in our report of even date.

PARTHA GHOSH
Partner
Membership No. F-55913
For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

M.H. Kania
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Debabrata Bhadury
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Stephen Harris
Director

Place : Mumbai
Date : 15th July, 2008

Place : Mumbai
Date : 15th July, 2008

For Deutsche Asset Management (India) Private Limited

Suresh Soni
Director

Bhalchandra Bhide
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai
Date : 10th July, 2008



Revenue Account

for the year ended March 31, 2009 (Contd.)

	Schedule	DWS MONEY PLUS FUND	DWS MONEY PLUS ADVANTAGE FUND	DWS CAPITAL PROTECTION ORIENTED FUND	DWS QUARTERLY INTERVAL FUND SERIES I
		Rupees	Rupees	Rupees	Rupees
Income and Gains					
Dividends (Note 2.4)		—	988,171	246,675	—
		—	—	126,050	—
Interest and Discount	7	1,558,386,834	79,587,170	13,173,267	246,993,484
		3,240,769,779	144,183,194	10,294,068	85,863,384
Net Profit on Sale of Investments [Net of Net Loss on Inter-Scheme Sale of Investments Rs.1,397,567 (2008 : Net Profit Rs. 91,039) for DWS Money Plus Advantage Fund and including Net Profit on Inter-Scheme Sale of Investments Rs.575 (2008: Rs. 404,264) for DWS Quarterly Interval Fund - Series 1] (Note 2.3)		—	22,808,244	—	619,737
		—	17,066,576	5,935,634	2,500,324
Miscellaneous Income (Note 24)		—	—	—	—
		—	—	—	—
TOTAL		1,558,386,834	103,383,585	13,419,942	247,613,221
		<u>3,240,769,779</u>	<u>161,249,770</u>	<u>16,355,752</u>	<u>88,363,708</u>
Expenses and Losses					
Net Loss on Sale of Investments [Net of Net Profit on Inter-Scheme Sale of Investments of Rs.4,562,396 (2008 : Net Loss Rs. 7,512,242) for DWS Money Plus Fund and Rs.NIL (2008 : Rs. 228,287) for DWS Capital Protection Fund] (Note 2.3)		41,113,230	—	2,622,689	—
		61,666,768	—	—	—
Investment Management and Advisory Fees (Note 3)		71,915,128	3,337,045	2,501,029	6,922,127
		78,922,188	4,924,782	1,632,266	697,500
Trustee Fees and Expenses (Note 4)		1,622,268	95,276	15,336	254,199
		3,648,757	178,974	13,059	96,535
Transfer Agent Fees and Expenses		10,242,536	1,026,495	57,053	527,442
		29,829,769	2,738,167	21,878	145,637
Custodian Fees and Expenses (Note 5)		1,856,354	126,277	18,123	291,557
		14,138,241	651,334	55,383	353,795
Audit Fees		126,000	2,000	4,000	1,000
		602,770	163,729	6,928	77,019
Selling and Distribution Expenses		25,164,685	3,265,721	562,048	248,295
		44,261,798	5,273,096	3,425,720	7,597
Other Operating Expenses		13,956,867	815,891	293,019	831,077
		16,049,125	858,172	246,631	127,941
		<u>165,997,068</u>	<u>8,668,705</u>	<u>6,073,297</u>	<u>9,075,697</u>
		249,119,416	14,788,254	5,401,865	1,506,024
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)		—	—	—	—
		—	—	2,463,786	—
TOTAL		165,997,068	8,668,705	6,073,297	9,075,697
		<u>249,119,416</u>	<u>14,788,254</u>	<u>2,938,079</u>	<u>1,506,024</u>
Net Realised Gains / (Losses) for the Year / Period		1,392,389,766	94,714,880	7,346,645	238,537,524
		2,991,650,363	146,461,516	13,417,673	86,857,684
Net Change in Unrealised Depreciation in Value of Investments		2,354,966	7,956,601	(13,296,389)	—
		(2,161,956)	(7,968,630)	—	—

Revenue Account

for the year ended March 31, 2009 (Contd.)

Schedule	DWS MONEY PLUS FUND	DWS MONEY PLUS ADVANTAGE FUND	DWS CAPITAL PROTECTION ORIENTED FUND	DWS QUARTERLY INTERVAL FUND SERIES I
	April 01, 2008 to March 31, 2009 April 01, 2007 to March 31, 2008	April 01, 2008 to March 31, 2009 October 15, 2007 to March 31, 2008	April 01, 2008 to March 31, 2009 April 10, 2007 to March 31, 2008	April 01, 2008 to March 31, 2009 June 18, 2007 to March 31, 2008
	Rupees	Rupees	Rupees	Rupees
Net Gains / (Losses) for the Year / Period	1,394,744,732	102,671,481	(5,949,744)	238,537,524
	2,989,488,407	138,492,886	13,417,673	86,857,684
Net Change in Unrealised Appreciation in Value of Investments	(7,372,482)	(1,334,245)	(3,846,536)	—
	14,265,847	1,812,827	3,846,536	—
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation / Depreciation in Value of Investments	1,387,372,250	101,337,236	(9,796,280)	238,537,524
	3,003,754,254	140,305,713	17,264,209	86,857,684
Transferred to Unrealised Appreciation Reserve	7,372,482	1,334,245	3,846,536	—
	(14,265,847)	(1,812,827)	(3,846,536)	—
Net Surplus / (Deficit) for the Year / Period	1,394,744,732	102,671,481	(5,949,744)	238,537,524
	2,989,488,407	138,492,886	13,417,673	86,857,684
Appropriations :				
Transfer from Income Equalisation Reserve	(476,694,391)	(151,183,779)	—	—
	(640,947,184)	36,232,831	—	—
Transfer from Unit Premium Reserve	2,083,554	—	—	—
	—	—	—	—
Transfer from Reserve Fund	28,542,540	32,422,404	—	10,882,802
	846,586	—	—	—
Distributions (Note 14)	(937,848,213)	(31,667,406)	—	(178,032,040)
	(1,789,842,561)	(65,610,695)	—	(53,836,340)
Tax on Distributions	(186,394,201)	(6,519,079)	—	(39,685,245)
	(384,066,922)	(13,826,162)	—	(12,037,930)
Net Surplus / (Deficit) After Appropriations Transferred to Reserve Fund	(175,565,979)	(54,276,379)	(5,949,744)	31,703,041
	175,478,326	95,288,860	13,417,673	20,983,414

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Revenue Account referred to in our report of even date.

PARTHA GHOSH

Partner

Membership No. F-55913

For and on behalf of

PRICE WATERHOUSE

Chartered Accountants

For Deutsche Trustee Services (India) Private Limited

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Kersi M. Gherda
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Stephen Harris
Director

Place : Mumbai

Date : 15th July, 2008

Place : Mumbai

Date : 15th July, 2008

For Deutsche Asset Management (India) Private Limited

Suresh Soni
Director

Bhalchandra Bhide
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai

Date : 10th July, 2008



Revenue Account

for the year ended March 31, 2009 (Contd.)

	Schedule	DWS MIP FUND	DWS MIP FUND- PLAN B	DWS GILT FUND
		April 01, 2008 to March 31, 2009	April 01, 2008 to September 22, 2008	October 07, 2008 to March 31, 2009
		April 01, 2007 to March 31, 2008	April 01, 2007 to March 31, 2008	
		Rupees	Rupees	Rupees
Income and Gains				
Dividends (Note 2.4)		60,397	4,150	—
		28,800	4,400	—
Interest and Discount	7	5,465,080	220,182	27,841,286
		2,745,777	443,815	—
Net Profit on Sale of Investments [Net of Net Loss on Inter-Scheme Sale of Investments Rs.11 for DWS Gilt Fund](Note 2.3)		—	—	5,398,859
		1,799,035	41,563	—
Miscellaneous Income (Note 24)		75,000	—	—
		—	—	—
TOTAL		5,600,477	224,332	33,240,145
		4,573,612	489,778	—
Expenses and Losses				
Net Loss on Sale of Investments [Including Net Loss on Inter-Scheme Sale of Investments Rs.725,231 (2008: Rs. 99,043) for DWS MIP Fund and Rs.133,282 (2008: Rs. NIL) for DWS MIP Fund - Plan B] (Note 2.3)		1,312,979	546,363	—
		—	—	—
Investment Management and Advisory Fees (Note 3)		618,202	30,164	2,566,137
		430,661	74,157	—
Trustee Fees and Expenses (Note 4)		6,873	302	38,346
		4,307	741	—
Transfer Agent Fees and Expenses		259,667	90,632	364,250
		542,150	539,904	—
Custodian Fees and Expenses (Note 5)		12,141	46	302,517
		19,603	4,484	—
Audit Fees		2,000	—	31,000
		9,140	9,861	—
Selling and Distribution Expenses		835,797	27,028	8,643,069
		294,617	39,500	—
Other Operating Expenses		165,973	16,029	593,332
		259,515	137,046	—
		3,213,632	710,564	12,538,651
		1,559,993	805,693	—
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)		366,669	89,223	5,123,100
		591,005	638,841	—
TOTAL		2,846,963	621,341	7,415,551
		968,988	166,852	—
Net Realised Gains / (Losses) for the Year / Period		2,753,514	(397,009)	25,824,594
		3,604,624	322,926	—
Net Change in Unrealised Depreciation in Value of Investments		(1,599,598)	86,294	(29,105,178)
		762,923	311,505	—
Net Gains / (Losses) for the Year / Period		1,153,916	(310,715)	(3,280,584)
		4,367,547	634,431	—

Revenue Account

for the year ended March 31, 2009 (Contd.)

Schedule	DWS MIP FUND	DWS MIP FUND- PLAN B	DWS GILT FUND
	April 01, 2008 to March 31, 2009	April 01, 2008 to September 22, 2008	October 07, 2008 to March 31, 2009
	April 01, 2007 to March 31, 2008	April 01, 2007 to March 31, 2008	
	Rupees	Rupees	Rupees
Net Change in Unrealised Appreciation in Value of Investments	(330,966)	(1,422)	—
	644,118	1,422	—
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation / Depreciation in Value of Investments	822,950	(312,137)	(3,280,584)
	5,011,665	635,853	—
Transferred to Unrealised Appreciation Reserve	330,966	1,422	—
	(644,118)	(1,422)	—
Net Surplus / (Deficit) for the Year / Period	1,153,916	(310,715)	(3,280,584)
	4,367,547	634,431	—
Appropriations :			
Transfer from Income Equalisation Reserve	4,453,209	95,653	4,805,536
	(1,027,807)	(84,102)	—
Transfer from Unit Premium Reserve	—	—	—
	68,509	—	—
Transfer from Reserve Fund	4,169,768	—	—
	1,260,217	456,962	—
Distributions (Note 14)	(2,701,289)	—	(12,689,299)
	(1,269,333)	(242,312)	—
Tax on Distributions	(382,570)	—	(2,079,697)
	(179,965)	(34,321)	—
Net Surplus / (Deficit) After Appropriations Transferred to Reserve Fund	6,693,034	(215,062)	(13,244,044)
	3,219,168	730,658	—

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Revenue Account referred to in our report of even date.

PARTHA GHOSH

Partner

Membership No. F-55913

For and on behalf of

PRICE WATERHOUSE

Chartered Accountants

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

M.H. Kania
Director

Kersi M. Gherda
Director

Y.B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Place : Mumbai

Date : 15th July, 2008

Place : Mumbai

Date : 15th July, 2008

For Deutsche Asset Management (India) Private Limited

Suresh Soni
Director

Bhalchandra Bhide
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai

Date : 10th July, 2008



Cash Flow Statement

for the year ended March 31, 2009

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND (Note 3)	DWS CREDIT OPPORTUNITIES CASH FUND	DWS MONEY PLUS FUND
	March 31, 2009 March 31, 2008	March 31, 2009 March 31, 2008	March 31, 2009 March 31, 2008	March 31, 2009 March 31, 2008
	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities				
Net Surplus for the Year	1,704,462,404	936,878,356	751,737,199	1,392,389,766
	1,157,724,371		1,269,589,057	2,991,650,363
Adjustments for:-				
(Increase)/Decrease in Investments at Cost	(12,175,458,103)	(11,905,287,455)	7,126,336,255	16,971,577,249
	(9,801,359,054)		(9,098,462,893)	(13,207,672,317)
(Increase)/Decrease in Other Current Assets	(170,044,285)	(93,811,095)	254,705,281	47,615,930
	41,868,897		(296,005,109)	(45,978,228)
Increase/(Decrease) in Current Liabilities	34,228,034	32,374,020	(16,376,398)	(3,601,181)
	8,045,366		29,701,613	21,360,019
Net Cash (Used In) / Generated from Operating Activities	(A) (10,606,811,950)	(11,029,846,174)	8,116,402,337	18,407,981,764
	(8,593,720,420)		(8,095,177,332)	(10,240,640,163)
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Capital	12,231,008,086	12,020,483,116	(8,509,465,127)	(16,833,627,255)
	9,635,576,926		10,482,027,860	13,499,573,268
Increase/(Decrease) in Unit Premium Reserve	924,583,695	(145,163,479)	(233,965,866)	(478,102,666)
	460,028,598		(91,005,620)	(642,600,911)
Adjustments for:-				
Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	(68,627,771)	(46,676,812)	(21,970,180)	(68,042,208)
	66,968,715		22,004,800	93,751,365
(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	6,481,757	(54,309,604)	15,396,749	40,855,158
	(655,000)		(32,596,749)	(31,145,725)
Distributions	(487,662,205)	(557,174,849)	(490,527,024)	(937,848,213)
	(451,864,720)		(857,052,186)	(1,789,842,561)
Tax on Distributions	(138,126,039)	(120,237,592)	(101,206,808)	(186,394,201)
	(127,178,761)		(185,731,147)	(384,066,922)
Net Cash Generated from / (used in) Financing Activities	(B) 12,467,657,523	11,096,920,780	(9,341,738,256)	(18,463,159,384)
	8,662,818,562		9,337,646,958	10,745,668,514
Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B) 1,860,845,573	67,074,606	(1,225,335,919)	(55,177,620)
	69,098,142		1,242,469,626	505,028,351
Cash and Cash Equivalents Beginning of the year	300,477,364	16,806,068	1,242,469,626	610,156,450
	231,379,222		-	105,128,099
Cash and Cash Equivalents End of the year	2,161,322,937	83,880,674	17,133,707	554,978,830
	300,477,364		1,242,469,626	610,156,450

Cash Flow Statement (Contd.)

for the year ended March 31, 2009

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND (Note 3)	DWS CREDIT OPPORTUNITIES CASH FUND	DWS MONEY PLUS FUND
	March 31, 2009 March 31, 2008	March 31, 2009 March 31, 2008	March 31, 2009 March 31, 2008	March 31, 2009 March 31, 2008
	Rupees	Rupees	Rupees	Rupees
Notes				
1 Cash and Cash Equivalents include the following				
Balances with Banks in Current Accounts				
- In Current Accounts	152,740,751	83,844,941	17,072,542	28,082,327
	300,405,387		32,269,415	316,455,973
- In Dividend Accounts	453	35,733	61,165	5,095
	-	-	211	477
Deposits with Scheduled Banks	2,000,000,000	-	-	-
	71,977	-	1,210,200,000	293,700,000
Margin Deposit with Clearing Corporation of India Limited	100,000	-	-	20,000,000
	-	-	-	-
Other Collateralised Lending				
Reverse Repos	8,481,733	-	-	6,891,408
	-	-	-	-
	<u>2,161,322,937</u>	<u>83,880,674</u>	<u>17,133,707</u>	<u>54,978,830</u>
	<u>300,477,364</u>		<u>1,242,469,626</u>	<u>610,156,450</u>

- 2 The above cash flow statement has been prepared under the Indirect Method set out in the Accounting Standard 3 - on Cash Flow Statements issued by the Institute of Chartered Accountants of India.
3 This is the first year of applicability of Accounting Standard - 3 "Cash Flow Statement" to the Scheme.
This is the Cash Flow Statement referred to in our report of even date.

PARTHA GHOSH
Partner
Membership No. F-55913
For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director
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Director
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Y.B. Desai
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Debabrata Bhadury
Director
Stephen Harris
Director

Place : Mumbai
Date : 15th July,2008

For Deutsche Asset Management (India) Private Limited

Suresh Soni
Director
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Director
Vijay P. Gokhale
Director
Atulya Sharma
Director
Aniket Inamdar
Chief Investment Officer

Place : Mumbai
Date : 10th July,2008

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 1

	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND		DWS PREMIER BOND FUND		DWS CREDIT OPPORTUNITIES CASH FUND	
	March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009	
	March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008	
	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Investments										
(Notes 2.2, 2.3, 8, 9, 10 and 11)										
(Refer to the attached Statement of Portfolio Holding as at March 31, 2009)										
Equity Shares	—	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	2,234,426,837	2,231,286,225	1,284,697,549	1,275,713,330	83,836,106	83,587,616	808,340,064	815,341,292	534,760,847	535,838,681
	621,682,606	621,806,519	104,707,682	104,707,686	1,089,650,147	1,096,354,800	192,555,133	194,982,054	247,451,662	247,455,115
Privately Placed Non-Convertible Debentures / Bonds	2,165,902,312	2,165,499,112	212,348,954	211,610,445	13,311,311	13,244,984	40,000,000	40,000,000	396,250,303	395,887,062
	887,233,964	887,000,000	300,000,000	300,000,000	547,458,956	547,842,569	—	—	4,314,289,218	4,309,891,636
Government Securities	—	—	—	—	8,948,512	8,730,000	654,442,690	680,688,954	—	—
	—	—	—	—	474,392,491	484,289,015	182,591,751	188,170,179	—	—
Securitised Debt	2,824,550,216	2,796,487,255	1,801,565,673	1,795,202,962	—	—	—	—	344,551,791	344,753,323
	1,805,407,855	1,802,599,474	252,516,314	252,273,162	1,028,072,571	1,023,649,422	—	—	3,233,624,949	3,230,154,524
Treasury Bills	—	—	—	—	—	—	—	—	—	—
	—	—	—	—	21,471,186	21,504,374	—	—	—	—
Commercial Paper / Certificate of Deposit	14,807,992,588	14,807,992,588	9,490,723,451	9,490,723,451	435,682,270	435,682,270	142,410,112	142,410,112	428,607,862	428,607,862
	11,344,359,053	11,344,359,053	876,822,924	876,822,924	196,972,014	196,972,014	10,546,841	10,546,841	1,541,361,618	1,541,361,618
TOTAL	22,032,871,953	22,001,265,180	12,789,335,627	12,773,250,188	541,778,199	541,244,870	1,645,192,866	1,678,440,358	1,704,170,803	1,705,086,928
	14,658,683,478	14,655,765,046	1,534,046,920	1,533,803,772	3,358,017,365	3,370,612,194	385,693,725	393,699,074	9,336,727,447	9,328,862,893

	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
	Rupees	Rupees	Rupees	Rupees	Rupees

Schedule 2

Deposits

Deposit with Scheduled Banks	2,000,000,000	-	-	-	-
	-	-	-	-	1,210,200,000
Margin Deposit with Clearing Corporation of India	100,000	-	-	-	-
	71,977	-	-	-	-
TOTAL	2,000,100,000	-	-	-	-
	71,977	-	-	-	1,210,200,000

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 3

	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
	Rupees	Rupees	Rupees	Rupees	Rupees
Other Current Assets					
Balances with Banks					
- in Current Account	152,740,751	83,844,941	5,783,258	4,839,275	17,072,542
	300,405,387	16,770,447	5,865,396	6,399,659	32,269,415
- in Dividend Account	453	35,733	50	27,503	61,165
	—	35,621	50	27,961	211
Reverse Repos	8,481,733	—	4,770,975	27,565,633	—
	—	—	—	—	—
Collateralised Borrowing and Lending Obligations	—	—	—	—	—
	—	—	—	—	—
Sales Contracts Awaiting Completion					
- Equity Shares	—	—	—	—	—
	—	—	—	—	—
- Certificate of Deposit	145,645,800	94,884,100	—	—	46,986,850
	—	—	—	—	—
- Debentures / Bonds	4,684,312,169	570,956,939	40,007,145	290,051,803	220,052,860
	—	—	4,170,000	—	—
- Government Securities	—	—	51,932,717	—	—
	—	—	—	—	—
Application Money Pending Allotment					
- Equity Shares	—	—	—	—	—
	—	—	—	—	—
- Debentures / Bonds	—	—	—	—	—
	—	—	50,000,000	—	—
Unit Subscription Receivable	—	14,166,000	18,020,000	244,000	17,200,000
	—	195,000	—	10,000	2,556,749
Inter-Scheme Receivable					
- Switch In	1,173,243	40,338,604	—	109,220	—
	7,655,000	—	—	—	30,040,000
- Others	—	500,000	—	100,000	—
	—	776,712	500,000	—	—
Interest Receivable :					
- Debentures / Bonds	89,473,630	71,461,467	5,346,440	26,782,961	35,381,795
	4,599,607	3,923,065	44,328,749	3,791,145	116,011,856
- Government Securities	—	—	12,266	5,423,108	—
	—	—	12,928,377	3,955,772	—
- Securitised Debt	87,771,789	27,273,544	—	—	5,918,033
	2,986,180	343,721	—	—	34,094,471
- Reverse Repos	1,092	—	614	3,550	—
	—	—	—	—	—
- Collateralised Borrowing and Lending Obligations	—	—	—	—	—
	—	—	—	—	—
- Deposits	383,562	—	—	—	—
	—	—	—	—	145,898,782
Tax Deducted at source	—	—	23,485	69,904	—
	—	—	—	—	—
Receivable from Investment Manager	—	189,365	—	4,050,509	—
	—	569,785	—	402,297	—
Other Receivables	—	—	—	—	—
	—	—	—	—	—
TOTAL	5,169,984,222	903,650,693	125,896,950	359,267,466	342,673,245
	<u>315,646,174</u>	<u>22,614,351</u>	<u>117,792,572</u>	<u>14,586,834</u>	<u>360,871,484</u>

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 1

	DWS MONEY PLUS FUND		DWS MONEY PLUS ADVANTAGE FUND		DWS CAPITAL PROTECTION ORIENTED FUND		DWS QUARTERLY INTERVAL FUND - SERIES 1	
	March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009	
	March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008	
	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Investments								
(Notes 2.2, 2.3, 8, 9, 10 and 11)								
(Refer to the attached Statement of Portfolio Holding as at March 31, 2009)								
Equity Shares	—	—	—	—	11,168,125	21,003,852	—	—
	—	—	415,288,945	423,257,575	30,881,623	28,429,788	—	—
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	495,769,555	493,977,127	16,359,000	16,278,109	99,651,945	102,612,667	—	—
	1,212,761,163	1,213,234,231	183,498,021	183,473,995	97,210,842	96,160,801	155,000,000	155,000,000
Privately Placed Non-Convertible Debentures / Bonds	830,722,477	826,800,939	993,216	1,005,245	19,500,060	20,000,000	—	—
	3,846,080,072	3,831,814,207	848,000,000	848,000,000	20,344,660	20,000,000	2,590,000,000	2,590,000,000
Government Securities	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—
Securitized Debt	862,907,322	861,727,905	14,017,628	13,619,937	—	—	—	—
	2,831,039,322	2,832,921,220	469,387,223	467,598,422	—	—	—	—
Treasury Bills	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—
Commercial Paper / Certificate of Deposit	563,934,826	563,934,826	43,585,837	43,585,837	9,477,768	9,477,768	—	—
	11,686,756,641	11,686,756,641	3,190,262,567	3,190,262,567	—	—	253,475,345	253,475,345
TOTAL	2,753,334,180	2,746,440,797	74,955,681	74,489,128	139,797,898	153,094,287	—	—
	19,576,637,198	19,564,726,299	5,106,436,756	5,112,592,559	148,437,125	144,590,589	2,998,475,345	2,998,475,345

Schedule 2

	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
	Rupees	Rupees	Rupees	Rupees
Deposits				
Deposits with Scheduled Banks on account of :				
- Deposit with Scheduled Banks	—	—	—	—
	293,700,000	—	—	—
- Margin Deposit with Clearing Corporation of India	20,000,000	—	—	—
	—	—	—	—
TOTAL	20,000,000	—	—	—
	293,700,000	—	—	—

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 1

	DWS MIP FUND		DWS MIP FUND- PLAN B		DWS GILT FUND	
	March 31, 2009		March 31, 2009		March 31, 2009	
	March 31, 2008		March 31, 2008		March 31, 2008	
	Market/ Fair Value	Cost	Market/ Fair Value	Cost	Market/ Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Investments						
(Notes 2.2, 2.3, 8, 9, 10 and 11)						
(Refer to the attached Statement of Portfolio Holding as at March 31, 2009)						
Equity Shares	4,046,658	4,695,800	—	—	—	—
	6,547,557	5,903,439	668,440	667,018	—	—
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	15,338,942	15,025,790	—	—	—	—
	20,195,866	20,629,857	3,190,584	3,200,338	—	—
Privately Placed Non-Convertible Debentures / Bonds	—	—	—	—	—	—
	—	—	—	—	—	—
Government Securities	38,692,860	40,476,000	—	—	724,387,559	753,492,737
	12,683,940	13,082,633	2,082,740	2,159,280	—	—
Securitised Debt	—	—	—	—	—	—
	—	—	—	—	—	—
Treasury Bills	—	—	—	—	—	—
	—	—	—	—	—	—
Commercial Paper / Certificate of Deposit	—	—	—	—	208,251,320	208,251,320
	—	—	—	—	—	—
TOTAL	58,078,460	60,197,590	—	—	932,638,879	961,744,057
	39,427,363	39,615,929	5,941,764	6,026,636	—	—

Schedule 2

	March 31, 2009		March 31, 2009		March 31, 2009	
	March 31, 2008		March 31, 2008		March 31, 2008	
	Rupees		Rupees		Rupees	
Deposits						
Deposits with Scheduled Banks on account of :						
- Deposit with Scheduled Banks	—	—	—	—	—	—
	—	—	—	—	—	—
- Margin Deposit with Clearing Corporation of India	—	—	—	—	—	—
	—	—	—	—	—	—
TOTAL	—	—	—	—	—	—
	—	—	—	—	—	—

Schedules

forming part of the Balance Sheet as at March 31, 2009 and
the Revenue Account for the year ended March 31, 2009

Schedule 3

	DWS MONEY PLUS FUND	DWS MONEY PLUS ADVANTAGE FUND	DWS CAPITAL PROTECTION ORIENTED FUND	DWS QUARTERLY INTERVAL FUND - SERIES 1
	March 31, 2009 March 31, 2008	March 31, 2009 March 31, 2008	March 31, 2009 March 31, 2008	March 31, 2009 March 31, 2008
	Rupees	Rupees	Rupees	Rupees
Other Current Assets				
Balances with Banks				
- in Current Account	28,082,327 316,455,973	4,750,803 5,346,555	1,118,133 1,538,728	1,150,993 961,022
- in Dividend Account	5,095 477	65 —	— —	— —
Reverse Repos	6,891,408 —	18,553,792 —	2,650,542 —	6,891,408 —
Collateralised Borrowing and Lending Obligations	— —	— —	— —	— —
Sales Contracts Awaiting Completion				
- Equity Shares	— —	— 13,288,778	— —	— —
- Certificate of Deposit	— —	— —	— —	— —
- Debentures / Bonds	— 153,291,750	— —	— —	— —
- Government Securities	— —	— —	— —	— —
Application Money Pending Allotment				
- Equity Shares	— —	— —	— 318,000	— —
- Debentures / Bonds	— —	— —	— —	— —
Unit Subscription Receivable	1,874,999 235,930	8,165,500 —	— —	— —
Inter-Scheme Receivable				
- Switch In	— 42,494,227	53,021 10,120,000	— —	— —
- Others	150,000 —	— —	— —	— —
Interest Receivable :				
- Debentures / Bonds	81,920,107 85,026,151	1,494,751 19,636,545	8,501,708 8,505,657	— 19,776,545
- Government Securities	— —	— —	— —	— —
- Securitised Debt	12,636,576 22,300,760	— —	— —	— —
- Reverse Repos	887 —	2,389 —	341 —	887 —
- Collateralised Borrowing and Lending Obligations	— —	— —	— —	— —
- Deposits	— 34,996,572	— —	— —	— —
Tax Deducted at source	— —	— —	— —	— —
Receivable from Investment Manager	— 15	— —	236 2,463,786	— —
Other Receivables	500,000,000 —	— —	— —	— —
TOTAL	631,561,399 654,801,855	33,020,321 48,391,878	12,270,960 12,826,171	8,043,288 20,737,567

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 3

	DWS MONEY PLUS FUND	DWS MONEY PLUS ADVANTAGE FUND	DWS CAPITAL PROTECTION ORIENTED FUND
	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008
	Rupees	Rupees	Rupees
Other Current Assets			
Balances with Banks			
- in Current Account	1,618,662	—	2,107,393
	4,948,850	702,288	—
- in Dividend Account	17,892	—	—
	15,841	15,265	—
Reverse Repos	2,650,542	—	67,429,780
	—	—	—
Collateralised Borrowing and Lending Obligations	—	—	29,992,933
	—	—	—
Sales Contracts Awaiting Completion			
- Equity Shares	—	—	—
	—	—	—
- Certificate of Deposit	—	—	—
	—	—	—
- Debentures / Bonds	—	—	—
	—	—	—
- Government Securities	—	—	—
	—	—	—
Application Money Pending Allotment			
- Equity Shares	—	—	—
	—	—	—
- Debentures / Bonds	—	—	—
	—	—	—
Unit Subscription Receivable	107,000	—	6,518,000
	100,000	1,000	—
Inter-Scheme Receivable			
- Switch In	—	—	—
	5,500	—	—
- Others	10,000	—	—
	—	—	—
Interest Receivable :			
- Debentures / Bonds	703,086	—	—
	496,431	97,599	—
- Government Securities	345,789	—	7,051,213
	189,427	52,016	—
- Securitised Debt	—	—	—
	—	—	—
- Reverse Repos	341	—	8,683
	—	—	—
- Collateralised Borrowing and Lending Obligations	—	—	3,533
	—	—	—
- Deposits	—	—	—
	—	—	—
Tax Deducted at source	—	—	—
	—	—	—
Receivable from Investment Manager	528,378	—	5,123,100
	591,005	638,871	—
Other Receivables	—	—	—
	—	—	—
TOTAL	5,981,690	—	118,234,635
	6,347,054	1,507,039	—

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 4

	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND	
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital						
Regular Plan						
Growth Option						
Issued and Subscribed:						
Units of Rs. 10 each fully paid-up	597,290,000	59,729,000.000	92,500,000	9,250,000.000	2,112,481,400	211,248,140.000
	597,290,000	59,729,000.000	92,500,000	9,250,000.000	2,112,481,400	211,248,140.000
Outstanding :						
At the beginning of the year / period	168,239,826	16,823,982.728	394,963,231	39,496,323.115	172,505,537	17,250,553.607
	319,959,951	31,995,995.198	226,549,399	22,654,939.863	57,881,072	5,788,107.113
Issued during the year / period	5,338,659,882	533,865,988.218	2,955,607,533	295,560,753.303	116,555,325	11,655,532.535
	10,163,019,696	1,016,301,969.593	687,726,331	68,772,633.134	1,244,115,526	124,411,552.575
	5,506,899,708	550,689,970.946	3,350,570,764	335,057,076.418	289,060,862	28,906,086.142
	10,482,979,647	1,048,297,964.791	914,275,730	91,427,572.997	1,301,996,598	130,199,659.688
Redeemed during the year / period	5,451,638,290	545,163,829.009	3,216,423,147	321,642,314.680	247,608,724	24,760,872.353
	10,314,739,821	1,031,473,982.063	519,312,499	51,931,249.882	1,129,491,061	112,949,106.081
At the end of the year / period	55,261,418	5,526,141.937	134,147,617	13,414,761.738	41,452,138	4,145,213.789
	168,239,826	16,823,982.728	394,963,231	39,496,323.115	172,505,537	17,250,553.607
Daily Dividend Option (Note 2 below)						
Issued and Subscribed:						
Units of Rs. 10 each fully paid-up	—	—	100,015,000	10,001,499.991	—	—
	—	—	100,015,000	10,001,499.991	—	—
Outstanding :						
At the beginning of the year / period	611,365,665	61,136,566.475	910,334,282	91,033,428.178	—	—
	484,691,393	48,469,139.217	2,103,320	210,332.003	—	—
Issued during the year / period	8,888,519,399	888,851,939.946	14,846,731,334	1,484,673,133.403	—	—
	10,363,895,058	1,036,389,505.844	1,860,320,755	186,032,075.474	—	—
	9,499,885,064	949,988,506.421	15,757,065,616	1,575,706,561.581	—	—
	10,848,586,451	1,084,858,645.061	1,862,424,075	186,242,407.477	—	—
Redeemed during the year / period	9,119,390,725	911,939,072.532	15,172,547,044	1,517,254,704.383	—	—
	10,237,220,786	1,023,722,078.586	952,089,793	95,208,979.299	—	—
At the end of the year / period	380,494,339	38,049,433.889	584,518,572	58,451,857.198	—	—
	611,365,665	61,136,566.475	910,334,282	91,033,428.178	—	—
Weekly Dividend Option (Note 2 and 3 below)						
Issued and Subscribed:						
Units of Rs. 10 each fully paid-up	—	—	10,000,000	1,000,000.000	—	—
	—	—	10,000,000	1,000,000.000	—	—
Outstanding :						
At the beginning of the year / period	368,166,341	36,816,634.027	34,997,203	3,499,720.298	2,990,795,686	299,079,568.671
	313,755,503	31,375,550.171	183,814,367	18,381,436.666	20,816,618	2,081,661.877
Issued during the year / period	2,170,396,407	217,039,640.674	2,216,382,109	221,638,210.868	976,746,111	97,674,611.124
	1,621,251,478	162,125,147.836	364,043,242	36,404,324.193	11,067,886,814	1,106,788,681.382
	2,538,562,748	253,856,274.701	2,251,379,312	225,137,931.166	3,967,541,797	396,754,179.795
	1,935,006,981	193,500,698.007	547,857,609	54,785,760.859	11,088,703,432	1,108,870,343.259
Redeemed during the year / period	1,831,679,122	183,167,912.152	2,096,531,611	209,653,161.120	3,817,719,627	381,771,962.741
	1,566,840,640	156,684,063.980	512,860,406	51,286,040.561	8,097,907,746	809,790,774.588

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND	
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
	Rupees	Units	Rupees	Units	Rupees	Units
At the end of the year / period	<u>706,883,626</u>	<u>70,688,362.549</u>	<u>154,847,701</u>	<u>15,484,770.046</u>	<u>149,822,170</u>	<u>14,982,217.054</u>
	368,166,341	36,816,634.027	34,997,203	3,499,720.298	2,990,795,686	299,079,568.671
Monthly Dividend Option (Note 1 below)						
Issued and Subscribed:						
Units of Rs. 10 each fully paid-up	<u>50,100,000</u>	<u>5,010,000.000</u>	<u>250,000</u>	<u>25,000.000</u>	<u>107,873,000</u>	<u>10,787,300.000</u>
	50,100,000	5,010,000.000	250,000	25,000.000	107,873,000	10,787,300.000
Outstanding :						
At the beginning of the year / period	<u>20,309,392</u>	<u>2,030,939.174</u>	<u>40,347,803</u>	<u>4,034,780.341</u>	<u>121,497,135</u>	<u>12,149,713.446</u>
	25,037,978	2,503,797.762	48,379,829	4,837,982.929	11,892,607	1,189,260.705
Issued during the year / period	<u>44,462,295</u>	<u>4,446,229.467</u>	<u>91,649,771</u>	<u>9,164,977.103</u>	<u>52,447,165</u>	<u>5,244,716.466</u>
	90,669,979	9,066,997.926	20,908,236	2,090,823.635	490,042,601	49,004,260.090
	64,771,687	6,477,168.641	131,997,574	13,199,757.444	173,944,300	17,394,429.912
	115,707,957	11,570,795.688	69,288,065	6,928,806.564	501,935,208	50,193,520.795
Redeemed during the year / period	<u>42,360,511</u>	<u>4,236,051.080</u>	<u>93,908,140</u>	<u>9,390,813.976</u>	<u>107,966,180</u>	<u>10,796,618.029</u>
	95,398,565	9,539,856.514	28,940,262	2,894,026.223	380,438,073	38,043,807.349
At the end of the year / period	<u>22,411,176</u>	<u>2,241,117.561</u>	<u>38,089,434</u>	<u>3,808,943.468</u>	<u>65,978,120</u>	<u>6,597,811.883</u>
	20,309,392	2,030,939.174	40,347,803	4,034,780.341	121,497,135	12,149,713.446
Bonus Option						
Issued and Subscribed:						
Units of Rs. 10 each fully paid-up	—	—	—	—	—	—
	—	—	—	—	—	—
Outstanding :						
At the beginning of the year / period	<u>50,718,670</u>	<u>5,071,866.939</u>	—	—	—	—
	—	—	—	—	—	—
Issued during the year / period	<u>961</u>	<u>96.079</u>	<u>5,000</u>	<u>500.000</u>	—	—
	52,935,720	5,293,571.961	—	—	—	—
	<u>50,719,631</u>	<u>5,071,963.018</u>	<u>5,000</u>	<u>500.000</u>	—	—
	52,935,720	5,293,571.961	—	—	—	—
Redeemed during the year / period	<u>50,713,429</u>	<u>5,071,342.889</u>	—	—	—	—
	2,217,050	221,705.022	—	—	—	—
At the end of the year / period	<u>6,202</u>	<u>620.129</u>	<u>5,000</u>	<u>500.000</u>	—	—
	50,718,670	5,071,866.939	—	—	—	—
TOTAL	<u>1,165,056,761</u>	<u>116,505,676.065</u>	<u>911,608,324</u>	<u>91,160,832.450</u>	<u>257,252,428</u>	<u>25,725,242.726</u>
	1,218,799,894	121,879,989.343	1,380,642,519	138,064,251.932	3,284,798,358	328,479,835.724

1. Monthly Dividend Option under DWS Insta Cash Plus Fund represents Regular Dividend Option.
2. Daily Dividend Option and Weekly Dividend Option under DWS Ultra Short Term Fund represents Daily Dividend Reinvestment Option and Weekly Dividend Reinvestment Option respectively.
3. Weekly Dividend Option under DWS Short Maturity Fund represents Weekly Dividend Reinvestment Option.
4. No Regular and Institutional Plans in the Schemes. The Scheme offers Growth Option, Dividend Option and Bonus Option.

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 4

	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND	
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital						
Institutional Plan						
Growth Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	—	—	—	—	—	—
	—	—	—	—	—	—
Outstanding :						
At the beginning of the year / period	766,479,776	76,647,977.613	—	—	—	—
	1,266,516,788	126,651,678.793	—	—	—	—
Issued during the year / period	26,829,580,373	2,682,958,037.299	48,893,777,664	4,889,377,766.427	257,914,221	25,791,422.092
	188,556,559,779	18,855,655,977.896	—	—	—	—
	27,596,060,149	2,759,606,014.912	48,893,777,664	4,889,377,766.427	257,914,221	25,791,422.092
	189,823,076,567	18,982,307,656.689	—	—	—	—
Redeemed during the year / period	26,655,994,334	2,665,599,433.388	43,141,414,911	4,314,141,491.097	6,683,983	668,398.314
	189,056,596,791	18,905,659,679.076	—	—	—	—
At the end of the year / period	940,065,815	94,006,581.524	5,752,362,753	575,236,275.330	251,230,238	25,123,023.778
	766,479,776	76,647,977.613	—	—	—	—
Daily Dividend Option (Note 2 below)						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	—	—	—	—	—	—
	—	—	—	—	—	—
Outstanding :						
At the beginning of the year / period	2,198,179,517	219,817,951.732	—	—	—	—
	1,478,681,673	147,868,167.375	—	—	—	—
Issued during the year / period	55,673,399,039	5,567,339,903.858	71,760,367,871	7,176,036,787.119	—	—
	143,641,829,953	14,364,182,995.263	—	—	—	—
	57,871,578,556	5,787,157,855.590	71,760,367,871	7,176,036,787.119	—	—
	145,120,511,626	14,512,051,162.638	—	—	—	—
Redeemed during the year / period	57,112,621,516	5,711,262,151.562	65,263,152,888	6,526,315,288.849	—	—
	142,922,332,109	14,292,233,210.906	—	—	—	—
At the end of the year / period	758,957,040	75,895,704.028	6,497,214,983	649,721,498.270	—	—
	2,198,179,517	219,817,951.732	—	—	—	—
Weekly Dividend Option (Note 2 and 3 below)						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	—	—	—	—	—	—
	—	—	—	—	—	—
Outstanding :						
At the beginning of the year / period	396,287,068	39,628,706.717	—	—	—	—
	827,207,486	82,720,748.591	—	—	—	—
Issued during the year / period	749,555,533	74,955,553.258	6,918,493,384	691,849,338.381	60,070,548	6,007,054.843
	8,755,239,869	875,523,986.859	—	—	—	—
	1,145,842,601	114,584,259.975	6,918,493,384	691,849,338.381	60,070,548	6,007,054.843
	9,582,447,355	958,244,735.450	—	—	—	—

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND	
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
	Rupees	Units	Rupees	Units	Rupees	Units
Redeemed during the year / period	1,115,842,600	111,584,259.974	6,678,553,809	667,855,380.929	—	—
	9,186,160,287	918,616,028.733	—	—	—	—
At the end of the year / period	30,000,001	3,000,000.001	239,939,575	23,993,957.452	60,070,548	6,007,054.843
	396,287,068	39,628,706.717	—	—	—	—
Monthly Dividend Option (Note 1 below)						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	—	—	—	—	—	—
	—	—	—	—	—	—
Outstanding :						
At the beginning of the year / period	—	—	—	—	—	—
	69,733,602	6,973,360.203	—	—	—	—
Issued during the year / period	—	—	500,000,000	50,000,000.000	112,510,773	11,251,077.334
	—	—	—	—	—	—
	—	—	500,000,000	50,000,000.000	112,510,773	11,251,077.334
	69,733,602	6,973,360.203	—	—	—	—
Redeemed during the year / period	—	—	500,000,000	50,000,000.000	60,299,218	6,029,921.750
	69,733,602	6,973,360.203	—	—	—	—
At the end of the year / period	—	—	—	—	52,211,555	5,221,155.584
	—	—	—	—	—	—
TOTAL	1,729,022,856	172,902,285.553	12,489,517,311	1,248,951,731.052	363,512,341	36,351,234.205
	3,360,946,361	336,094,636.062	—	—	—	—

1. Monthly Dividend Option under DWS Insta Cash Plus Fund represents Regular Dividend Option.
2. Daily Dividend Option and Weekly Dividend Option under DWS Ultra Short Term Fund represents Daily Dividend Reinvestment Option and Weekly Dividend Reinvestment Option respectively.
3. Weekly Dividend Option under DWS Short Maturity Fund represents Weekly Dividend Reinvestment Option.
4. No Regular and Institutional Plans in the Schemes. The Scheme offers Growth Option, Dividend Option and Bonus Option.

Schedule 4

Unit Capital	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND	
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
	Rupees	Units	Rupees	Units	Rupees	Units

Super Institutional Plan

Growth Option

Issued and Subscribed:

Units of Rs.10 each fully paid-up	155,074,882	15,507,488.228
	155,074,882	15,507,488.228

Outstanding :

Initial issue and subscription	—	—
	155,074,882	15,507,488.228

At the beginning of the year / period	2,982,174,332	298,217,433.184
	—	—

Issued during the year / period	534,702,809.779	53,470,280,977.885
	106,449,097.201	10,644,909,720.087
	537,684,984.111	53,768,498,411.069
	106,604,172.083	10,660,417,208.315

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND	
	March 31, 2009 March 31, 2008	March 31, 2009 March 31, 2008	March 31, 2009 March 31, 2008	March 31, 2009 March 31, 2008	March 31, 2009 March 31, 2008	March 31, 2009 March 31, 2008
	Rupees	Units	Rupees	Units	Rupees	Units
Redeemed during the year / period	523,243,180,763 103,621,997,751	52,324,318,076.325 10,362,199,775.131				
At the end of the year / period	<u>14,441,803,348</u> <u>2,982,174,332</u>	<u>1,444,180,334.744</u> <u>298,217,433.184</u>				
Daily Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	257,000,000 <u>257,000,000</u>	25,700,000.000 <u>25,700,000.000</u>				
Outstanding :						
Initial issue and subscription	— 257,000,000	— 25,700,000.000				
At the beginning of the year / period	<u>6,374,591,628</u>	<u>637,459,162.804</u>				
Issued during the year / period	247,059,832,894 107,642,026,158	24,705,983,289.444 10,764,202,615.760				
	<u>253,434,424,522</u> 107,899,026,158	<u>25,343,442,452.248</u> 10,789,902,615.760				
Redeemed during the year / period	244,688,138,101 101,524,434,530	24,468,813,810.089 10,152,443,452.956				
At the end of the year / period	<u>8,746,286,421</u> <u>6,374,591,628</u>	<u>874,628,642.159</u> <u>637,459,162.804</u>				
Weekly Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	500,000,000 <u>500,000,000</u>	50,000,000.000 <u>50,000,000.000</u>				
Outstanding :						
Initial issue and subscription	— 500,000,000	— 50,000,000.000				
At the beginning of the year / period	<u>484,649,085</u>	<u>48,464,908.544</u>				
Issued during the year / period	7,163,863,605 3,185,797,611	716,386,360.531 318,579,761.147				
	<u>7,648,512,690</u> 3,685,797,611	<u>764,851,269.075</u> 368,579,761.147				
Redeemed during the year / period	7,078,512,690 3,201,148,526	707,851,269.075 320,114,852.603				
At the end of the year / period	<u>570,000,000</u> <u>484,649,085</u>	<u>57,000,000.000</u> <u>48,464,908.544</u>				
TOTAL	<u>23,758,089,769</u> 9,841,415,045	<u>2,375,808,976.903</u> 984,141,504.532				
GRAND TOTAL	<u>26,652,169,386</u> <u>14,421,161,300</u>	<u>2,665,216,938.521</u> <u>1,442,116,129.937</u>	<u>13,401,125,635</u> <u>1,380,642,519</u>	<u>1,340,112,563.502</u> <u>138,064,251.932</u>	<u>620,764,769</u> <u>3,284,798,358</u>	<u>62,076,476.931</u> <u>328,479,835.724</u>

1. Monthly Dividend Option under DWS Insta Cash Plus Fund represents Regular Dividend Option.
2. Daily Dividend Option and Weekly Dividend Option under DWS Ultra Short Term Fund represents Daily Dividend Reinvestment Option and Weekly Dividend Reinvestment Option respectively.
3. Weekly Dividend Option under DWS Short Maturity Fund represents Weekly Dividend Reinvestment Option.
4. No Regular and Institutional Plans in the Schemes. The Scheme offers Growth Option, Dividend Option and Bonus Option.

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

	DWS PREMIER BOND FUND		DWS CREDIT OPPORTUNITIES CASH FUND		DWS MONEY PLUS FUND	
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
	Rupees	Units	Rupees	Units	Rupees	Units
Schedule 4						
Unit Capital						
Regular Plan / 15 Days Plan Growth Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	216,554,198	21,655,419.800	115,387,987	11,538,798.674	240,476,000	24,047,600.000
	<u>216,554,198</u>	<u>21,655,419.800</u>	<u>115,387,987</u>	<u>11,538,798.674</u>	<u>240,476,000</u>	<u>24,047,600.000</u>
Outstanding :						
Initial Issue and Subscription	—	—	—	—	—	—
	—	—	115,387,987	11,538,798.674	—	—
At the beginning of the year / period	263,763,912	26,376,391.253	1,223,916,564	122,391,656.353	402,836,728	40,283,672.771
	9,573,437	957,343.686	—	—	522,932,317	52,293,231.695
Issued during the year / period	162,448,314	16,244,831.401	3,348,196,057	334,819,605.669	1,475,795,951	147,579,595.072
	<u>270,038,015</u>	<u>27,003,801.545</u>	<u>9,616,242,826</u>	<u>961,624,282.562</u>	<u>4,956,529,341</u>	<u>495,652,934.091</u>
	426,212,226	42,621,222.654	4,572,112,621	457,211,262.022	1,878,632,679	187,863,267.843
	279,611,452	27,961,145.231	9,731,630,813	973,163,081.236	5,479,461,658	547,946,165.786
Redeemed during the year / period	263,806,885	26,380,688.544	4,343,495,165	434,349,516.477	1,697,460,743	169,746,074.277
	15,847,540	1,584,753.978	8,507,714,249	850,771,424.883	5,076,624,930	507,662,493.015
At the end of the year / period	162,405,341	16,240,534.110	228,617,456	22,861,745.545	181,171,936	18,117,193.566
	<u>263,763,912</u>	<u>26,376,391.253</u>	<u>1,223,916,564</u>	<u>122,391,656.353</u>	<u>402,836,728</u>	<u>40,283,672.771</u>
Daily Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up			—	—	5,000	500.000
			—	—	<u>5,000</u>	<u>500.000</u>
Outstanding :						
Initial Issue and Subscription			8,913,754,288	891,375,428.788	—	—
			—	—	—	—
At the beginning of the year / period			—	—	2,782,640,185	278,264,018.546
			—	—	1,149,727,999	114,972,799.867
Issued during the year / period			—	—	8,276,065,361	827,606,536.093
			—	—	<u>14,224,959,784</u>	<u>1,422,495,978.470</u>
			8,913,754,288	891,375,428.788	11,058,705,546	1,105,870,554.639
			—	—	15,374,687,783	1,537,468,778.337
Redeemed during the year / period			8,336,682,590	833,668,258.957	10,051,247,108	1,005,124,710.818
			—	—	12,592,047,598	1,259,204,759.791
At the end of the year / period			577,071,698	57,707,169.831	1,007,458,438	100,745,843.821
			—	—	<u>2,782,640,185</u>	<u>278,264,018.546</u>
Weekly Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up			205,100,000	20,510,000.000	642,191,435	64,219,143.457
			<u>205,100,000</u>	<u>20,510,000.000</u>	<u>642,191,435</u>	<u>64,219,143.457</u>
Outstanding :						
Initial Issue and Subscription			—	—	—	—
			205,100,000	20,510,000.000	—	—
At the beginning of the year / period			7,740,739,721	774,073,972.043	1,890,784,452	189,078,445.214
			—	—	1,418,951,420	141,895,142.022

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

	DWS PREMIER BOND FUND		DWS CREDIT OPPORTUNITIES CASH FUND		DWS MONEY PLUS FUND	
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
	Rupees	Units	Rupees	Units	Rupees	Units
Issued during the year / period			7,005,051,452	700,505,145.172	4,943,104,706	494,310,470.645
			44,708,745,219	4,470,874,521.859	10,905,030,980	1,090,503,098.034
			14,745,791,173	1,474,579,117.215	6,833,889,158	683,388,915.859
			44,913,845,219	4,491,384,521.859	12,323,982,400	1,232,398,240.056
Redeemed during the year / period			14,173,157,034	1,417,315,703.396	5,995,854,145	599,585,414.470
			37,173,105,498	3,717,310,549.816	10,433,197,948	1,043,319,794.842
At the end of the year / period			572,634,139	57,263,413.819	838,035,013	83,803,501.389
			7,740,739,721	774,073,972.043	1,890,784,452	189,078,445.214
Fortnightly Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up			150,000	15,000.000		
			150,000	15,000.000		
Outstanding :						
Initial Issue and Subscription			—	—		
			150,000	15,000.000		
At the beginning of the year / period			49,501,030	4,950,102.962		
			—	—		
Issued during the year / period			117,649,074	11,764,907.362		
			330,320,128	33,032,012.763		
			167,150,104	16,715,010.324		
			330,470,128	33,047,012.763		
Redeemed during the year / period			114,579,997	11,457,999.651		
			280,969,098	28,096,909.801		
At the end of the year / period			52,570,107	5,257,010.673		
			49,501,030	4,950,102.962		

1. Monthly Dividend Option under DWS Insta Cash Plus Fund represents Regular Dividend Option.
2. Daily Dividend Option and Weekly Dividend Option under DWS Ultra Short Term Fund represents Daily Dividend Reinvestment Option and Weekly Dividend Reinvestment Option respectively.
3. Weekly Dividend Option under DWS Short Maturity Fund represents Weekly Dividend Reinvestment Option.
4. No Regular and Institutional Plans in the Schemes. The Scheme offers Growth Option, Dividend Option and Bonus Option.

Schedule 4

Unit Capital	DWS PREMIER BOND FUND		DWS CREDIT OPPORTUNITIES CASH FUND		DWS MONEY PLUS FUND	
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
	Rupees	Units	Rupees	Units	Rupees	Units
Monthly Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	—	—	449,718,344	44,971,834.424	449,960,280	44,996,027.977
	—	—	449,718,344	44,971,834.424	449,960,280	44,996,027.977
Outstanding :						
Initial Issue and Subscription	—	—	—	—	—	—
	—	—	449,718,344	44,971,834.424	—	—
At the beginning of the year / period	47,127,506	4,712,750.503	1,248,604,605	124,860,460.509	459,234,538	45,923,453.768
	1,122,049	112,204.766	—	—	421,927,922	42,192,792.184
Issued during the year / period	340,876,708	34,087,670.807	632,406,822	63,240,682.230	784,966,993	78,496,699.335
	50,816,754	5,081,675.424	3,785,383,498	378,538,349.788	1,185,998,057	118,599,805.678
	388,004,214	38,800,421.310	1,881,011,427	188,101,142.739	1,244,201,531	124,420,153.103
	51,938,803	5,193,880.190	4,235,101,842	423,510,184.212	1,607,925,979	160,792,597.862

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

	DWS PREMIER BOND FUND		DWS CREDIT OPPORTUNITIES CASH FUND		DWS MONEY PLUS FUND	
	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
	Rupees	Units	Rupees	Units	Rupees	Units
Redeemed during the year / period	135,931,051	13,593,105.058	1,729,866,760	172,986,676.036	1,044,893,686	104,489,368.587
	4,811,297	481,129.687	2,986,497,237	298,649,723.703	1,148,691,441	114,869,144.094
At the end of the year / period	252,073,163	25,207,316.252	151,144,667	15,114,466.703	199,307,845	19,930,784.516
	47,127,506	4,712,750.503	1,248,604,605	124,860,460.509	459,234,538	45,923,453.768
Quarterly Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	13,553,150	1,355,315.000				
	13,553,150	1,355,315.000				
Outstanding :						
At the beginning of the year / period	7,753,672	775,367.230				
	2,788,915	278,891.504				
Issued during the year / period	164,612,171	16,461,217.143				
	5,626,367	562,636.702				
	172,365,843	17,236,584.373				
	8,415,282	841,528.206				
Redeemed during the year / period	15,557,484	1,555,748.432				
	661,610	66,160.976				
At the end of the year / period	156,808,359	15,680,835.941				
	7,753,672	775,367.230				
Annual Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	6,781,098	678,109.800				
	6,781,098	678,109.800				
Outstanding :						
At the beginning of the year / period	600,094	60,009.390				
	1,018,591	101,859.137				
Issued during the year / period	2,480,811	248,081.086				
	36,029	3,602.867				
	3,080,905	308,090.476				
	1,054,620	105,462.004				
Redeemed during the year / period	55,778	5,577.751				
	454,526	45,452.614				
At the end of the year / period	3,025,127	302,512.725				
	600,094	60,009.390				
Bonus Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up						
Outstanding :						
At the beginning of the year / period						
Issued during the year / period					5,000	500.000
					5,000	500.000

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

	DWS PREMIER BOND FUND		DWS CREDIT OPPORTUNITIES CASH FUND		DWS MONEY PLUS FUND	
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
	Rupees	Units	Rupees	Units	Rupees	Units
Redeemed during the year / period					—	—
					—	—
At the end of the year / period					5,000	500.000
					—	—
TOTAL	574,311,990	57,431,199.028	1,582,038,067	158,203,806.571	2,225,978,232	222,597,823.292
	319,245,184	31,924,518.376	10,262,761,920	1,026,276,191.867	5,535,495,903	553,549,590.299

- 1 Monthly Dividend Option under DWS Insta Cash Plus Fund represents Regular Dividend Option.
- 2 Daily Dividend Option and Weekly Dividend Option under DWS Ultra Short Term Fund represents Daily Dividend Reinvestment Option and Weekly Dividend Reinvestment Option respectively.
- 3 Weekly Dividend Option under DWS Short Maturity Fund represents Weekly Dividend Reinvestment Option.
- 4 No Regular and Institutional Plans in the Schemes. The Scheme offers Growth Option, Dividend Option and Bonus Option.

	DWS PREMIER BOND FUND		DWS CREDIT OPPORTUNITIES CASH FUND		DWS MONEY PLUS FUND	
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
	Rupees	Units	Rupees	Units	Rupees	Units

Institutional Plan / 30 Days Plan

Growth Option

Issued and Subscribed:

Units of Rs.10 each fully paid-up	—	—	46,378,787	4,637,878.700	129,230,464	12,923,046.444
	—	—	46,378,787	4,637,878.700	129,230,464	12,923,046.444

Outstanding :

Initial Issue and Subscription	—	—	—	—	—	—
	—	—	46,378,787	4,637,878.700	—	—
At the beginning of the year / period	—	—	46,378,787	4,637,878.700	1,327,562,572	132,756,257.158
	—	—	—	—	1,302,625,082	130,262,508.198
Issued during the year / period	480,277,497	48,027,749.697	365,526,317	36,552,631.710	18,647,110,725	1,864,711,072.497
	—	—	—	—	81,193,198,024	8,119,319,802.405
	480,277,497	48,027,749.697	411,905,104	41,190,510.410	19,974,673,297	1,997,467,329.655
	—	—	46,378,787	4,637,878.700	82,495,823,106	8,249,582,310.603
Redeemed during the year / period	145,345,940	14,534,594.024	359,169,377	35,916,937.739	19,974,673,297	1,997,467,329.655
	—	—	—	—	81,168,260,534	8,116,826,053.445
At the end of the year / period	334,931,557	33,493,155.673	52,735,727	5,273,572.671	—	—
	—	—	46,378,787	4,637,878.700	1,327,562,572	132,756,257.158

Daily Dividend Option

Issued and Subscribed:

Units of Rs.10 each fully paid-up	—	—	—	—	3,244,874,473	324,487,447.268
	—	—	—	—	3,244,874,473	324,487,447.268

Outstanding :

Initial Issue and Subscription	—	—	1,826,236,346	182,623,634.605	—	—
	—	—	—	—	—	—
At the beginning of the year / period	—	—	—	—	11,598,481,290	1,159,848,128.884
	—	—	—	—	1,471,782,964	147,178,296.288
Issued during the year / period	—	—	—	—	37,770,493,188	3,777,049,318.767
	—	—	—	—	116,117,669,738	11,611,766,973.792
	—	—	1,826,236,346	182,623,634.605	49,368,974,478	4,936,897,447.651
	—	—	—	—	117,589,452,702	11,758,945,270.080

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

	DWS PREMIER BOND FUND		DWS CREDIT OPPORTUNITIES CASH FUND		DWS MONEY PLUS FUND	
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
	Rupees	Units	Rupees	Units	Rupees	Units
Redeemed during the year / period			1,622,679,156	162,267,915.613	48,397,974,389	4,839,797,438.854
			—	—	105,990,971,412	10,599,097,141.196
At the end of the year / period			203,557,190	20,355,718.992	971,000,089	97,100,008.797
			—	—	11,598,481,290	1,159,848,128.884
Weekly Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up			—	—	1,373,243,267	137,324,326.676
			—	—	1,373,243,267	137,324,326.676
Outstanding :						
Initial Issue and Subscription			151,624,042	15,162,404.231	—	—
			—	—	—	—
At the beginning of the year / period			—	—	1,518,030,095	151,803,009.452
			—	—	187,591,291	18,759,129.081
Issued during the year / period			—	—	6,860,638,356	686,063,835.623
			—	—	7,356,755,621	735,675,562.076
			151,624,042	15,162,404.231	8,378,668,451	837,866,845.075
			—	—	7,544,346,912	754,434,691.157
Redeemed during the year / period			102,966,575	10,296,657.516	8,329,670,281	832,967,028.097
			—	—	6,026,316,817	602,631,681.705
At the end of the year / period			48,657,467	4,865,746.715	48,998,170	4,899,816.978
			—	—	1,518,030,095	151,803,009.452
Monthly Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	—	—	150,775,221	15,077,522.132	50,044,087	5,004,408.734
	—	—	150,775,221	15,077,522.132	50,044,087	5,004,408.734
Outstanding :						
Initial Issue and Subscription	—	—	—	—	—	—
	—	—	150,775,221	15,077,522.132	—	—
At the beginning of the year / period	—	—	172,887,153	17,288,715.296	116,918,246	11,691,824.722
	—	—	—	—	121,375,843	12,137,584.354
Issued during the year / period	2,854,948,155	285,494,815.486	155,257,625	15,525,762.512	990,071,304	99,007,130.338
	—	—	22,111,932	2,211,193.164	1,131,638,654	113,163,865.451
	2,854,948,155	285,494,815.486	328,144,778	32,814,477.808	1,106,989,550	110,698,955.060
	—	—	172,887,153	17,288,715.296	1,253,014,497	125,301,449.805
Redeemed during the year / period	1,907,150,788	190,715,078.783	242,570,496	24,257,049.622	1,090,105,189	109,010,518.915
	—	—	—	—	1,136,096,251	113,609,625.083
At the end of the year / period	947,797,367	94,779,736.703	85,574,282	8,557,428.186	16,884,361	1,688,436.145
	—	—	172,887,153	17,288,715.296	116,918,246	11,691,824.722
Quarterly Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	—	—	—	—	—	—
	—	—	—	—	—	—
Outstanding :						
At the beginning of the year / period	—	—	—	—	—	—
	—	—	—	—	—	—

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

	DWS PREMIER BOND FUND		DWS CREDIT OPPORTUNITIES CASH FUND		DWS MONEY PLUS FUND	
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
	Rupees	Units	Rupees	Units	Rupees	Units
Issued during the year / period	10,052,546	1,005,254.648				
	—	—				
	10,052,546	1,005,254.648				
	—	—				
Redeemed during the year / period	5,000,000	500,000.000				
	—	—				
At the end of the year / period	5,052,546	505,254.648				
	—	—				
TOTAL	1,287,781,470	128,778,147.024	390,524,666	39,052,466.564	1,036,882,620	103,688,261.920
	—	—	219,265,940	21,926,593.996	14,560,992,202	1,456,099,220.216
Auto Sweep Plan						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	—	—				
	—	—				
Outstanding :						
At the beginning of the year / period	—	—				
	—	—				
Issued during the year / period	9,116,081	911,608.065				
	—	—				
	9,116,081	911,608.065				
	—	—				
Redeemed during the year / period	98,566	9,856.587				
	—	—				
At the end of the year / period	9,017,515	901,751.478				
	—	—				
GRAND TOTAL	1,871,110,975	187,111,097.530	1,972,562,733	197,256,273.135	3,262,860,852	326,286,085.212
	319,245,184	31,924,518.376	10,482,027,860	1,048,202,785.863	20,096,488,105	2,009,648,810.515

1. Monthly Dividend Option under DWS Insta Cash Plus Fund represents Regular Dividend Option.
2. Daily Dividend Option and Weekly Dividend Option under DWS Ultra Short Term Fund represents Daily Dividend Reinvestment Option and Weekly Dividend Reinvestment Option respectively.
3. Weekly Dividend Option under DWS Short Maturity Fund represents Weekly Dividend Reinvestment Option.
4. No Regular and Institutional Plans in the Schemes. The Scheme offers Growth Option, Dividend Option and Bonus Option.

Schedules

forming part of the Balance Sheet as at March 31, 2009 and
the Revenue Account for the year ended March 31, 2009

Schedule 4

	DWS MONEY PLUS ADVANTAGE FUND		DWS CAPITAL PROTECTION ORIENTED FUND (Note 4 below)		DWS QUARTERLY INTERVAL FUND - SERIES 1 (Note 4 below)		DWS MIP FUND (Note 4 below)		DWS MIP FUND - PLAN B (Note 4 below)		DWS GILT FUND	
	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital												
Regular Plan												
Growth Option												
Issued and Subscribed:												
Units of Rs. 10 each fully paid-up	2,010,000	201,000,000	93,554,500	9,355,450,000	2,354,901	235,490,069	328,029,370	32,802,937,000	130,757,769	13,075,776,900	85,738,076	8,573,807,631
	2,010,000	201,000,000	93,554,500	9,355,450,000	2,354,901	235,490,069	328,029,370	32,802,937,000	130,757,769	13,075,776,900	85,738,076	8,573,807,631
Outstanding :												
Initial Issue and Subscription	—	—	—	—	—	—	—	—	—	—	85,738,076	8,573,807,631
	2,010,000	201,000,000	93,554,500	9,355,450,000	2,354,901	235,490,069	—	—	—	—	—	—
At the beginning of the year / period	95,245,672	9,524,567,230	93,554,500	9,355,450,000	518,024,928	51,802,492,702	7,440,179	744,017,926	1,328,449	132,844,764	—	—
	—	—	—	—	—	—	11,820,133	1,182,013,298	1,783,698	178,369,717	—	—
Issued during the year / period	33,269,019	3,326,901,915	—	—	362,483,335	36,248,333,520	18,860,313	1,886,031,339	907,430	90,743,036	65,062,793	6,506,279,259
	144,602,149	14,460,214,909	—	—	834,514,027	83,451,402,660	4,926,149	492,614,938	342,083	34,208,273	—	—
	128,514,691	12,851,469,145	93,554,500	9,355,450,000	880,508,263	88,050,826,222	26,300,492	2,630,049,265	2,235,879	223,587,800	150,800,869	15,080,086,890
	146,612,149	14,661,214,909	93,554,500	9,355,450,000	836,868,928	83,686,892,729	16,746,282	1,674,628,236	2,125,781	212,577,990	—	—
Redeemed during the year / period	111,131,225	11,113,122,538	—	—	879,876,845	87,987,684,460	10,899,119	1,089,911,853	2,235,879	223,587,800	55,446,211	5,544,621,128
	51,366,477	5,136,647,679	—	—	318,844,000	31,884,400,027	9,306,103	930,610,310	797,332	79,733,226	—	—
	17,383,466	1,738,346,607	93,554,500	9,355,450,000	631,418	63,141,762	15,401,373	1,540,137,412	—	—	95,354,658	9,535,465,762
At the end of the year / period	95,245,672	9,524,567,230	93,554,500	9,355,450,000	518,024,928	51,802,492,702	7,440,179	744,017,926	1,328,449	132,844,764	—	—
Dividend Option												
Issued and Subscribed:												
Units of Rs. 10 each fully paid-up	24,847,218	2,484,721,819	50,155,379	5,015,537,899	1,190,948,387	119,094,838,650	—	—	—	—	134,634,381	13,463,438,077
	24,847,218	2,484,721,819	50,155,379	5,015,537,899	1,190,948,387	119,094,838,650	—	—	—	—	134,634,381	13,463,438,077
Outstanding :												
Initial Issue and Subscription	—	—	—	—	—	—	—	—	—	—	134,634,381	13,463,438,077
	24,847,218	2,484,721,819	50,155,379	5,015,537,899	1,190,948,387	119,094,838,650	—	—	—	—	—	—
At the beginning of the year / period	302,758,259	30,275,825,846	50,155,379	5,015,537,899	2,453,508,890	245,350,888,924	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—
Issued during the year / period	148,712,735	14,871,273,531	—	—	3,905,786,435	390,578,643,510	—	—	—	—	473,196,778	47,319,677,768
	413,021,651	41,302,165,073	—	—	2,859,856,620	285,985,661,961	—	—	—	—	—	—
	451,470,994	45,147,099,377	50,155,379	5,015,537,899	6,359,295,325	635,929,532,434	—	—	—	—	607,831,159	60,783,115,845
	437,868,869	43,786,886,892	50,155,379	5,015,537,899	4,050,805,007	405,080,500,611	—	—	—	—	—	—
Redeemed during the year / period	401,129,078	40,112,907,838	—	—	6,356,596,282	635,659,628,190	—	—	—	—	87,651,226	8,765,122,556
	135,110,610	13,511,061,046	—	—	1,597,296,117	159,729,611,687	—	—	—	—	—	—
At the end of the year / period	50,341,916	5,034,191,539	50,155,379	5,015,537,899	2,699,043	269,904,244	—	—	—	—	520,179,933	52,017,993,289
	302,758,259	30,275,825,846	50,155,379	5,015,537,899	2,453,508,890	245,350,888,924	—	—	—	—	—	—

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 4

	DWS MONEY PLUS ADVANTAGE FUND		DWS CAPITAL PROTECTION ORIENTED FUND (Note 4 below)		DWS QUARTERLY INTERVAL FUND - SERIES 1 (Note 4 below)		DWS MIP FUND (Note 4 below)		DWS MIP FUND- PLAN B (Note 4 below)		DWS GILT FUND	
	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Monthly Dividend Option												
Issued and Subscribed:												
Units of Rs. 10 each fully paid-up	57,651,822	5,765,182.200	57,651,822	5,765,182.200	—	—	80,412,599	8,041,259.900	80,412,599	8,041,259.900	—	—
Outstanding :												
Initial Issue and Subscription	—	—	—	—	—	—	—	—	—	—	—	—
At the beginning of the year / period	14,891,985	1,489,198.452	14,891,985	1,489,198.452	—	—	327,057	32,705.790	327,057	32,705.790	—	—
Issued during the year / period	21,350,425	2,135,042.437	21,350,425	2,135,042.437	—	—	1,561,358	156,135.869	1,561,358	156,135.869	—	—
Redeemed during the year / period	16,351,243	1,635,124.330	16,351,243	1,635,124.330	—	—	166,639	16,663.880	166,639	16,663.880	—	—
At the end of the year / period	5,589,907	558,990.716	5,589,907	558,990.716	—	—	871	87.093	871	87.093	—	—
	31,243,228	3,124,322.782	31,243,228	3,124,322.782	—	—	483,696	49,369.670	483,696	49,369.670	—	—
	26,940,332	2,694,033.153	26,940,332	2,694,033.153	—	—	1,562,229	156,222.962	1,562,229	156,222.962	—	—
	8,084,330	808,432.963	8,084,330	808,432.963	—	—	493,696	49,369.670	493,696	49,369.670	—	—
	12,048,347	1,204,834.701	12,048,347	1,204,834.701	—	—	1,235,172	123,517.172	1,235,172	123,517.172	—	—
	23,158,898	2,315,889.819	23,158,898	2,315,889.819	—	—	327,057	32,705.790	327,057	32,705.790	—	—
	14,891,985	1,489,198.452	14,891,985	1,489,198.452	—	—	88,979,052	8,897,905.200	88,979,052	8,897,905.200	—	—
	83,356,958	8,335,695.800	83,356,958	8,335,695.800	—	—	88,979,052	8,897,905.200	88,979,052	8,897,905.200	—	—
	83,356,958	8,335,695.800	83,356,958	8,335,695.800	—	—	88,979,052	8,897,905.200	88,979,052	8,897,905.200	—	—
Quarterly Dividend Option												
Issued and Subscribed:												
Units of Rs. 10 each fully paid-up	15,264,804	1,526,480.443	15,264,804	1,526,480.443	—	—	4,411,455	441,145.516	4,411,455	441,145.516	—	—
Outstanding :												
At the beginning of the year / period	17,264,220	1,726,422.065	17,264,220	1,726,422.065	—	—	3,442,433	344,243.246	3,442,433	344,243.246	—	—
Issued during the year / period	5,317,092	531,709.213	5,317,092	531,709.213	—	—	50,014	5,001.429	50,014	5,001.429	—	—
Redeemed during the year / period	6,823,272	682,327.161	6,823,272	682,327.161	—	—	2,195,125	219,512.545	2,195,125	219,512.545	—	—
At the end of the year / period	20,581,896	2,058,189.656	20,581,896	2,058,189.656	—	—	4,461,469	446,146.945	4,461,469	446,146.945	—	—
	24,087,492	2,408,749.226	24,087,492	2,408,749.226	—	—	5,637,558	563,755.791	5,637,558	563,755.791	—	—
	6,047,578	604,757.780	6,047,578	604,757.780	—	—	4,461,469	446,146.945	4,461,469	446,146.945	—	—
	8,822,688	882,268.783	8,822,688	882,268.783	—	—	1,226,103	122,610.275	1,226,103	122,610.275	—	—
	14,534,318	1,453,431.876	14,534,318	1,453,431.876	—	—	4,411,455	441,145.516	4,411,455	441,145.516	—	—
	15,264,804	1,526,480.443	15,264,804	1,526,480.443	—	—	4,411,455	441,145.516	4,411,455	441,145.516	—	—
Annual Dividend Option												
Issued and Subscribed:												
Units of Rs. 10 each fully paid-up	9,172,225	917,222.480	9,172,225	917,222.480	—	—	5,675,376	567,537.600	5,675,376	567,537.600	—	—
Outstanding :												
At the end of the year / period	9,172,225	917,222.480	9,172,225	917,222.480	—	—	5,675,376	567,537.600	5,675,376	567,537.600	—	—
	9,172,225	917,222.480	9,172,225	917,222.480	—	—	5,675,376	567,537.600	5,675,376	567,537.600	—	—

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 4

	DWS MONEY PLUS ADVANTAGE FUND		DWS CAPITAL PROTECTION ORIENTED FUND (Note 4 below)		DWS QUARTERLY INTERVAL FUND - SERIES 1 (Note 4 below)		DWS MIP FUND (Note 4 below)		DWS MIP FUND- PLAN B (Note 4 below)		DWS GILT FUND	
	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Outstanding :												
At the beginning of the year / period							1,457,448	145,744.827	672,667	67,266.539		
Issued during the year / period							1,808,439	180,843.959	806,955	80,695.418		
							1,097,671	109,767.120	-	-		
							238,869	23,886.841	5,820	581.964		
							2,555,119	255,511.947	672,667	67,266.539		
							2,047,308	204,730.800	812,775	81,277.382		
Redeemed during the year / period							357,237	35,723.699	672,667	67,266.539		
							589,860	58,985.973	140,108	14,010.843		
At the end of the year / period							2,197,882	219,788.248	-	-		
							1,457,448	145,744.827	672,667	67,266.539		
Bonus Option												
Issued and Subscribed:							-	-	-	-		
Units of Rs.10 each fully paid-up							-	-	-	-		
Outstanding :												
At the beginning of the year / period												
Issued during the year / period							5,000	500.000				
							5,000	500.000				
Redeemed during the year / period												
At the end of the year / period												
TOTAL							67,725,382	6,772,538.146	143,709,879	14,370,987.899	3,330,461	333,046.006
							398,003,931	39,800,393.076	143,709,879	14,370,987.899	2,971,533,817	297,153,381.626
									55,292,471	5,529,247.355		
									39,054,416	3,905,441.648	6,739,628	673,962.609
											615,534,591	61,553,459.051

1. Monthly Dividend Option under DWS Insta Cash Plus Fund represents Regular Dividend Option.
2. Daily Dividend Option and Weekly Dividend Option under DWS Ultra Short Term Fund represents Daily Dividend Reinvestment Option and Weekly Dividend Reinvestment Option respectively.
3. Weekly Dividend Option under DWS Short Maturity Fund represents Weekly Dividend Reinvestment Option.
4. No Regular and Institutional Plans in the Schemes. The Scheme offers Growth Option, Dividend Option and Bonus Option.

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 4

	DWS MONEY PLUS ADVANTAGE FUND		DWS CAPITAL PROTECTION ORIENTED FUND (Note 4 below)		DWS QUARTERLY INTERVAL FUND - SERIES 1 (Note 4 below)		DWS MIP FUND (Note 4 below)		DWS MIP FUND-PLAN B (Note 4 below)		DWS GILT FUND	
	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital												
Institutional Plan												
Growth Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	50,000,000	5,000,000,000	—	—	—	—	—	—	—	—	43,467,229	4,346,722,882
Outstanding:	50,000,000	5,000,000,000	—	—	—	—	—	—	—	—	43,467,229	4,346,722,882
Initial Issue and Subscription	50,000,000	5,000,000,000	—	—	—	—	—	—	—	—	—	—
At the beginning of the year / period	1,822,738,077	182,273,807,707	—	—	—	—	—	—	—	—	—	—
Issued during the year / period	36,684,207	3,668,420,670	2,126,719,297	212,671,929,723	—	—	—	—	—	—	—	—
Redeemed during the year / period	1,859,422,284	185,942,228,377	2,176,719,297	217,671,929,723	—	—	—	—	—	—	—	—
At the end of the year / period	1,859,422,284	185,942,228,377	353,981,220	35,398,122,016	—	—	—	—	—	—	294,032,984	29,403,298,420
	1,822,738,077	182,273,807,707	—	—	—	—	—	—	—	—	337,500,213	33,750,021,302
Dividend Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	530,585,594	53,058,559,425	530,585,594	53,058,559,425	—	—	—	—	—	—	116,454,448	11,645,444,830
Outstanding:	530,585,594	53,058,559,425	530,585,594	53,058,559,425	—	—	—	—	—	—	116,454,448	11,645,444,830
Initial Issue and Subscription	530,585,594	53,058,559,425	—	—	—	—	—	—	—	—	—	—
At the beginning of the year / period	2,823,397,570	282,339,757,046	—	—	—	—	—	—	—	—	—	—
Issued during the year / period	129,320,279	12,932,027,871	3,640,963,330	364,096,332,995	—	—	—	—	—	—	—	—
Redeemed during the year / period	2,952,717,849	295,271,784,917	4,171,548,924	417,154,892,420	—	—	—	—	—	—	—	—
At the end of the year / period	2,921,554,229	292,155,422,852	1,348,151,354	134,815,135,374	—	—	—	—	—	—	—	—
	31,163,620	3,116,362,065	2,823,397,570	282,339,757,046	—	—	—	—	—	—	—	—
At the end of the year / period	31,163,620	3,116,362,065	4,646,135,647	464,613,564,753	—	—	—	—	—	—	—	—
TOTAL												
GRAND TOTAL	98,889,002	9,888,900,211	143,709,879	14,370,987,899	3,330,461	333,046,006	55,292,471	5,529,247,355	—	—	1,023,704,788	102,370,478,652
	5,044,139,578	504,413,957,829	143,709,879	14,370,987,899	2,971,533,818	297,153,381,626	39,054,416	3,905,441,648	6,739,628	673,962,609	—	—

- 1 Monthly Dividend Option under DWS Insta Cash Plus Fund represents Regular Dividend Option.
- 2 Daily Dividend Option and Weekly Dividend Option under DWS Ultra Short Term Fund represents Daily Dividend Reinvestment Option and Weekly Dividend Reinvestment Option respectively.
- 3 Weekly Dividend Option under DWS Short Maturity Fund represents Weekly Dividend Reinvestment Option.
- 4 No Regular and Institutional Plans in the Schemes. The Scheme offers Growth Option, Dividend Option and Bonus Option.

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 5

	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND		DWS PREMIER BOND FUND		DWS CREDIT OPPORTUNITIES CASH FUND		DWS MONEY PLUS FUND		DWS MONEY ADVANTAGE FUND		DWS PROTECTION ORIENTED FUND		DWS QUARTERLY INTERVAL SERIES I		DWS MIP FUND		DWS MIP PLAN B		DWS GILT FUND				
	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	March 31, 2009	March 31, 2008	
Reserves and Surplus																											
Unit Premium Reserve (Note 2.6)																											
At the beginning of the year / period	(8,324,846)	(6,440,447)	143,432	(1,014,167)	21,523,290	(355,968)	18,165,253	(5,222,048)	5,795,317	(1,622,928)	30,799	3,198,386	(1,426,670)	(1,594,162)	(231,247)	(216,942)	26,051,172	(67,738,678)	(159,265)	196,001	(88,509)	(561,993)	(231,247)	(231,247)	(231,247)	(231,247)	
Added during the year / period	21,351,702	(1,884,399)	25,750,618	(1,157,599)	21,879,258	(1,884,399)	47,045,603	23,387,301	5,795,317	(1,408,275)	(1,653,727)	(4,559,205)	(1,334,245)	(4,169,768)	(330,746)	(14,305)	(26,051,172)	(1,653,727)	196,001	(14,305)	(88,509)	(561,993)	(231,247)	(231,247)	(231,247)		
Transferred to Revenue Account	—	—	(16,615,971)	—	(11,159,835)	—	(23,844)	—	—	(2,083,554)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
At the end of the year / period	13,026,856	(8,324,846)	9,278,079	143,432	21,523,290	(355,968)	18,165,253	(5,222,048)	5,795,317	(1,622,928)	30,799	3,198,386	(1,426,670)	(1,594,162)	(231,247)	(216,942)	26,051,172	(67,738,678)	(159,265)	196,001	(88,509)	(561,993)	(231,247)	(231,247)	(231,247)	(231,247)	
Income Equalisation Reserve (Note 2.7)																											
Added during the year / period	903,231,993	(458,144,199)	(170,914,097)	53,410,185	(53,875,778)	86,363,682	56,865,376	(96,800,937)	(226,934,460)	(476,694,391)	(640,947,184)	(151,183,779)	(4,453,209)	(1,027,807)	(84,102)	(84,102)	—	—	(4,453,209)	(1,027,807)	—	(561,993)	(84,102)	(84,102)	(84,102)		
Transfer to Revenue Account	458,144,199	—	(53,410,185)	—	(86,363,682)	—	(56,865,376)	—	96,800,937	640,947,184	(36,232,831)	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
At the end of the year / period	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Unrealised Appreciation Reserve																											
At the beginning of the year / period	3,042,345	—	243,152	—	4,423,149	—	—	—	7,868,007	14,265,865	18	1,812,827	(1,334,245)	644,118	—	—	—	—	644,118	313,152	—	644,118	1,422	—	—		
Transferred from Reserve Fund	—	—	—	675	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—		
Net Change in Unrealised Appreciation in Value of Investments Transferred from Revenue Account	2,678,443	—	242,477	—	4,423,149	—	—	—	7,868,007	14,265,847	18	1,812,827	(1,334,245)	644,118	—	—	—	—	644,118	313,152	—	644,118	1,422	—	—		
At the end of the year / period	31,606,773	3,042,345	16,085,439	243,152	533,328	4,423,149	—	—	363,241	6,893,383	18	478,482	(1,334,245)	644,118	—	—	—	—	644,118	313,152	—	644,118	1,422	—	—		
Reserve Fund																											
At the beginning of the year / period	473,116,934	351,046,046	127,903,683	57,332,673	100,032,316	15,234,178	61,948,112	7,223,822	130,001,334	280,147,396	105,515,674	95,288,860	(32,422,404)	—	—	—	—	—	4,904,841	—	—	777,055	503,359	—	—		
Transfer to Revenue Account	(36,859,245)	(25,543,356)	(3,778,205)	(7,897,530)	(51,928,732)	(2,536,599)	(2,633,700)	(13,833)	(37,802,176)	(28,542,540)	(846,566)	(32,422,404)	(1,334,245)	(4,169,768)	(456,962)	—	—	—	(4,169,768)	(1,260,217)	—	—	—	—	—		
Transfer to Unrealised Appreciation Reserve	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Net Surplus / (Deficit) After Appropriation Transferred from Revenue Account	2,018,889,311	147,978,145	108,945,997	78,469,215	5,579,992	87,334,737	3,052,844	54,738,123	(30,404,830)	(175,565,979)	(18)	(54,276,379)	(5,949,744)	6,693,034	(215,062)	—	—	—	6,693,034	31,703,041	—	6,693,034	(215,062)	—	—		
At the end of the year / period	2,455,147,000	473,116,934	233,071,475	127,903,683	53,683,576	100,032,316	62,367,256	61,948,112	130,001,334	76,038,877	280,147,396	95,288,860	(32,422,404)	(4,169,768)	(456,962)	—	—	—	4,904,841	31,703,041	—	6,693,034	(215,062)	—	—		
TOTAL	2,499,780,629*	467,834,432*	258,434,933*	128,290,267*	45,509,803*	125,978,755*	127,554,268*	80,113,365*	60,921,460*	77,817,503*	292,790,333*	7,707,840*	(1,334,245)	(4,169,768)	(456,962)	—	—	—	4,904,841	31,703,041	—	6,693,034	(215,062)	—	—		
	467,834,432*	—	258,434,933*	128,290,267*	45,509,803*	125,978,755*	80,113,365*	143,664,658*	143,664,658*	292,790,333*	100,300,073*	7,707,840*	(1,334,245)	(4,169,768)	(456,962)	—	—	—	4,904,841	31,703,041	—	6,693,034	(215,062)	—	—		
	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	

* The Share of the Plans / Options of the Reserves and Surplus is as follows

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009			
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008		
Regular Plan / 15 Days Plan																									
Growth Option	26,393,425	57,733,763	22,724,064	72,169,757	39,196,119	50,223,526	2,762,577	4,861,588	108,266	6,555,194	—	4,047,525	—	—	—	—	—	—	—	—	—	—	—	—	—
Daily Dividend Option	60,419,765	123,919,402	63,119,370	74,857,985	86,951,837	70,361,466	3,312,816	11,238,924	36,540,984	3,024,528	385,503	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Weekly Dividend Option	11,452,886	1,045,400	—	—	1,156,054	3,619,175	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Fortnightly Dividend Option	18,402,108	1,338,194	—	—	—	7,200,601	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Monthly Dividend Option	25,543,384	7,829,149	5,374,465	48,366,705	6,320,625	13,997,710	2,985,946	908,431	—	1,167,016	—	9,327,465	—	—	—	—	—	—	—	—	—	—	—	—	—
Bonus Option	9,841,937	1,475,474	57,581,588	4,822,713	11,889,433	10,295,260	2,864,768	21,974	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Quarterly Dividend Option	2,214,637	2,187,079	8,201,341	19,889,079	3,967,101	7,274,385	2,985,946	441,540	—	1,661,308	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Annual Dividend Option	1,032,331	1,557,197	5,277,797	364,455	614,076	—	—	209,110	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Dividend Option	600	220	—	68,212	—	—	—	228,388	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	65,604,932	68,895,611	36,299,870	141,039,617	51,426,423	75,115,012	5,748,523	7,467,929	116,147	8,114,275	—	13,374,990	—	—	—	—	—	—	—	—	—	—	—	—	—
Institutional Plan / 30 Days Plan																									
Growth Option	363,221,475	178,653,476	7,436,402	(1,077,023)	6,221,930	164,651,264	65,053,107	—	—	—	—	4,775,877	—	—	—	—	—	—	—	—	—	—	—	—	—
Daily Dividend Option	2,073,794	8,760,337	—	(12,172,762)	406,842	1,528,330	9,485,014	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Weekly Dividend Option	6,048	2,115,569	1,415,935	702,702	410,921	10,399,447	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Monthly Dividend Option	6,929,994	—	357,596	(199,937)	2,455,364	1,847,340	29,069,382	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Quarterly Dividend Option	—	—	—	—	973,555	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	365,301,317	189,539,382	9,209,933	(13,449,722)	9,495,057	186,383,065	94,122,489	7,467,929	116,147	8,114,275	—	10,774,068	—	—	—	—	—	—	—	—	—	—	—	—	—
Super Institutional Plan																									
Growth Option	2,048,965,893	1,42,211,722	—	—	1,933,471	2,702,491	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Daily Dividend Option	19,790,997	12,749,184	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Weekly Dividend Option	116,490	1,985,840	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Total	2,068,874,380	1,56,946,746	—	(35,627)	1,933,471	2,702,491	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Auto Sweep Plan																									
Total	2,499,780,629	258,434,993	45,509,803	127,554,268	60,921,480	77,817,503	7,707,840	7,467,929	116,147	8,114,275	—	24,149,058	—	—	—	—	—	—	—	—	—	—	—	—	—
	467,834,432	128,290,266	125,978,755	80,113,365	143,064,658	292,390,333	100,300,073	17,264,209	47,034,586	6,081,240	—	547,230	—	—	—	—	—	—	—	—	—	—	—	—	—

1. Monthly Dividend Option under DWS Insta Cash Plus Fund represents Regular Dividend Option
 2. Daily Dividend Option and Weekly Dividend Option under DWS Ultra Short Term Fund represents Daily Dividend Reinvestment Option and Weekly Dividend Reinvestment Option respectively.
 3. Weekly Dividend Option under DWS Short Maturity Fund represents Weekly Dividend Reinvestment Option.
 4. No Regular and Institutional Plans in the Schemes. The Scheme offers Growth Option, Dividend Option and Bonus Option

Schedules

forming part of the Balance Sheet as at March 31, 2009 and
the Revenue Account for the year ended March 31, 2009

Schedule 6

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND	DWS CREDIT OPPORTUNITIES CASH FUND	DWS MONEY PLUS FUND	DWS MONEY PLUS ADVANTAGE FUND	DWS CAPITAL PROTECTION ORIENTED INTERVAL FUND	DWS QUARTERLY INTERVAL FUND - SERIES 1	DWS MIP FUND	DWS MIP FUND-PLAN B	DWS GILT FUND
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Current Liabilities and Provisions												
Current Liabilities												
Investment Management and Advisory Fees	37,196,311	22,730,372	589,686	132,074	5,437,078	20,671,653	888,464	742,723	4,121,521	2,685	—	49,280
	6,001,390	89,573	1,536,997	72,251	13,552,524	7,882,548	2,357,775	171,021	259,666	38,537	6,130	—
Trustee Fees and Expenses	260,778	214,173	4,894	25,554	16,862	40,814	794	1,269	43	537	—	9,856
	176,357	8,222	33,512	3,440	213,081	297,592	49,292	1,369	17,979	385	61	—
Transfer Agent Fees and Expenses	1,148,820	1,048,421	54,717	247,867	73,724	183,636	45,053	2,651	91	22,705	—	91,684
	997,792	49,042	243,726	126,611	1,577,047	968,090	1,515,825	1,904	11,631	45,131	44,975	—
Custodian Fees and Expenses	320,495	251,619	12,898	110,970	20,058	46,983	3,437	1,728	1,765	909	—	92,514
	2,053,717	63,903	384,522	35,990	2,297,349	3,545,161	525,843	14,646	142,713	4,342	967	—
Selling and Distribution Expenses	2,050,982	2,398,549	270,778	1,914,195	491,887	774,938	56,060	51,629	28,994	47,406	—	1,327,563
	1,012,851	134,457	1,135,912	249,985	3,895,204	3,391,840	1,834,654	47,416	7,512	26,075	4,105	—
Audit Fees	820,000	694,000	15,000	79,000	53,000	126,000	2,000	4,000	1,000	2,000	—	31,000
	474,339	49,311	110,608	12,722	339,469	602,770	163,729	6,928	77,019	9,140	9,861	—
Purchase Contracts Awaiting Completion	—	—	—	—	—	—	—	—	—	—	—	—
	—	—	—	—	230,400,000	—	771,468	—	—	—	—	—
Inter Scheme Payable - - Switch Out	—	—	10,000	317,616	34,620	37,976,460	—	—	18,541	—	—	902,953
	67,992,227	7,665,000	—	—	7,004,800	11,166,000	—	—	—	—	—	—
- Others	1,475,000	—	—	—	100,000	—	—	—	—	—	—	10,000
	—	—	—	—	—	776,712	—	—	—	—	—	—
Units Redemption Payable	—	—	—	223,820	—	—	—	—	—	25,667	—	379,002
	—	—	—	—	—	—	—	—	—	42,909	—	—
Units Pending Allotment	716,151	—	—	—	—	—	—	—	—	—	—	—
	1,351,695	39,011,812	60,049,000	40,000	15,000,000	94,852,668	—	—	—	—	—	—
Dividend Payable	65,562	126,910	98,075	1,896,102	28,134	230,689	81,337	—	—	407,962	—	—
	—	25,736	208,324	189,355	1,433,961	1,130,957	135,571	—	—	360,061	57,592	—
Dividend Tax Payable	2,287,028	2,989,640	48,336	551,079	370,469	570,098	82,001	—	—	65,373	—	—
	4,196,645	548,770	1,055,086	71,394	4,137,649	9,520,676	2,634,767	—	—	56,399	12,478	—
Unclaimed Dividend (Note 17)	453	35,733	50	27,503	61,165	5,096	65	—	—	17,892	—	—
	—	35,733	50	27,861	211	477	—	—	—	15,841	15,265	—
Unclaimed Redemption (Note 18)	3,068	1,472	—	67,217	—	4,499	—	—	—	16,000	—	—
	3,068	2,063	—	67,217	—	4,499	—	—	—	16,000	—	—
Load Payable (Note 2.8)	—	—	179,708	—	5,887,553	1,305,894	115,876	—	—	27,364	—	—
	—	—	—	—	—	—	—	—	42,992	—	—	—
Sundry Payables	4,661,512	2,934,803	116,435	202,092	785,295	2,280,464	104,073	87,050	424,725	16,904	—	125,816
	1,145,816	44,863	275,087	25,084	2,255,118	1,720,624	400,059	45,924	84,996	23,951	10,511	—
TOTAL	51,006,160	33,425,692	1,400,577	5,795,089	13,369,835	64,217,224	1,379,160	891,050	4,596,680	653,404	—	3,019,668
	85,405,897	47,728,485	65,032,824	922,010	282,106,413	135,860,614	10,388,983	289,208	644,508	638,761	161,945	—

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 7

	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Interest and Discount (Note 2.4)																
Debentures / Bonds	795,815,591	424,355,504	54,716,698	42,440,770	424,299,934	633,397,204	31,574,145	12,557,979	60,279,624	4,627,788	167,063	98,771				
	491,544,247	29,417,611	120,020,354	5,233,158	742,703,758	1,447,799,991	32,645,457	9,974,007	42,876,881	1,888,152	297,466	—				
Government Securities	—	—	7,955,977	31,230,863	—	—	—	—	—	—	568,538	41,712	24,406,375			
	—	—	15,964,215	2,881,263	—	15,614	93,773	—	—	778,549	56,822	—				
Securitized Debt	313,390,560	160,909,549	44,464,836	—	255,947,726	309,755,788	20,359,353	—	—	—	—	—	—			
	93,416,614	6,046,458	96,424,120	54,324	170,155,406	281,827,119	10,343,170	—	1,783,512	—	—	—	—			
Treasury Bills	—	—	495,626	—	—	—	—	—	—	—	—	—	—			
	89,286	8,929	1,213,954	—	—	124,643	—	—	—	—	—	—	—			
Commercial Paper / Certificate of Deposit	789,404,448	470,281,720	11,032,573	2,191,213	143,347,972	580,845,099	27,137,652	594,963	185,144,798	201,054	10,559	2,028,532				
	552,821,461	5,439,860	11,696,053	179,693	353,763,437	1,329,391,659	100,221,452	186,743	34,015,121	42,798	71,392	—				
Reverse Repos	5,450,959	1,054,861	419,709	562,659	450,062	929,884	374,626	19,144	146,815	66,417	115	1,206,171				
	14,829,980	397,442	2,758,225	75,213	2,113,711	8,127,907	879,342	133,318	181,887	36,278	18,135	—				
Collateralised Borrowing and Lending Obligations	426,708	288,948	15,035	5,804	289,160	192,802	63,010	1,181	3,058	1,283	733	101,437				
	2,138,940	6,081	77,042	—	397,787	817,127	—	—	5,733	—	—	—				
Deposits	37,267,794	11,076,662	—	—	20,529,044	33,266,057	—	—	1,419,189	—	—	—				
	78,099,465	35,568	306,411	—	119,595,891	172,665,719	—	—	7,000,250	—	—	—				
Interest Rate Swaps	86,351	40,636	—	—	—	—	—	—	—	—	—	—				
	—	—	—	—	—	—	78,384	—	—	—	—	—				
Others	—	—	—	—	—	—	—	—	—	—	—	—				
	—	—	—	—	—	—	—	—	—	—	—	—				
TOTAL	1,941,842,411	1,068,007,880	119,100,454	76,431,309	844,863,898	1,558,386,834	79,587,170	13,173,267	246,993,484	5,465,080	220,182	27,841,286				
	1,232,939,993	41,351,949	248,460,374	8,423,651	1,388,729,990	3,240,769,779	144,183,194	10,294,088	85,863,384	2,745,777	443,815	—				

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forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

SCHEDULE 8

Notes to the Financial Statements

1. Organisation

DWS Insta Cash Plus Fund ("DICPF"), DWS Ultra Short-Term Fund ("DUSTF") (formerly DWS Liquid Plus Fund), DWS Short Maturity Fund ("DSMF"), DWS Premier Bond Fund ("DPBF"), DWS Credit Opportunities Cash Fund ("DCOCF"), DWS Money Plus Fund ("DMPF"), DWS Money Plus Advantage Fund ("DMPAF"), DWS Capital Protection Fund ("DCPF"), DWS Quarterly Interval Fund – Series 1 ("DQIF-1"), DWS MIP Fund ("DMIP") and DWS Gilt Fund ("DGF") (collectively referred to as "the Schemes") are schemes of Deutsche Mutual Fund (the "Fund"). Deutsche Mutual Fund has been co-sponsored by Deutsche Asset Management (Asia) Limited and Deutsche India Holdings Private Limited. Deutsche Asset Management (India) Private Limited incorporated under the Companies Act, 1956, has been appointed as the asset management company.

DICPF is an open-ended Liquid Income Scheme and was launched on January 14, 2003. The duration of DICPF is perpetual. DICPF closed for initial subscription on January 21, 2003 and reopened for issue and redemption of units on January 27, 2003. The investment objective of DICPF is to generate steady returns along with high liquidity by investing in a portfolio of short term, high quality money market and debt instruments.

DICPF has three Plans – Regular Plan, Institutional Plan and Super Institutional Plan each offering Growth Option, Daily Dividend Option, Weekly Dividend Option, Regular Dividend Option and Bonus Option. There have been no unit-holders in the Bonus Option of the Institutional Plan and Regular Dividend Option and Bonus Option of the Super Institutional Plan. Under the Bonus Option the bonus will be declared on a weekly and monthly basis subject to adequacy and availability of distributable surplus.

DUSTF is an open-ended income scheme and was launched on October 16, 2003. The duration of DUSTF is perpetual. DUSTF closed for initial subscription on October 21, 2003 and reopened for issue and redemption of units on October 27, 2003. During the year, two new plans were introduced – Institutional Plan and Auto Sweep Plan. In accordance with the addendum to the offer document dated June 28, 2008, the existing investors under DUSTF were deemed to be investors under the Regular Plan and the Institutional Plan was introduced with effect from July 01, 2008 offering Growth, Daily Dividend Reinvestment, Weekly Dividend Reinvestment and Monthly Dividend Options. Further, during the year, a Bonus Option was introduced under the Regular and Institutional Plans with effect from September 15, 2008 as per addendum to Offer Document dated September 08, 2008. The Auto Sweep Plan was introduced with effect from March 30, 2009 in accordance with the addendum to the offer document dated March 25, 2009 offering Daily Dividend Reinvestment and Weekly Dividend Reinvestment Options.

Consequent to the above, DUSTF has three Plans – Regular Plan, Institutional Plan and Auto Sweep Plan with Regular and Institutional Plans offering Growth Option, Daily Dividend Reinvestment Option, Weekly Dividend Reinvestment Option, Monthly Dividend Option and Bonus Option and Auto Sweep Plan offering Daily Dividend Reinvestment Option and Weekly Dividend Reinvestment Option. There have been no unit-holders in the Auto Sweep Plan and Bonus Option of the Institutional Plan. Under the Bonus Option the bonus will be declared subject to adequacy and availability of distributable surplus.

The name of DUSTF has been changed from DWS Liquid Plus Fund to DWS Ultra Short-Term Fund with effect from February 09, 2009 in accordance with the addendum to the offer document dated February 05, 2009 and in order to comply with the SEBI Circular No. 13/150975/09 dated January 19, 2009.

DSMF is an open-ended income scheme and was launched on January 14, 2003. The duration of DSMF is perpetual. DSMF closed for initial subscription on January 21, 2003 and reopened for issue and redemption of units on January 27, 2003. The investment objective of DSMF is to generate steady returns with low volatility by investing in short-medium term debt and money market securities. During the year, two new plans were introduced – Institutional Plan and Auto Sweep Plan. The existing investors under DSMF were deemed to be investors under the Regular Plan. The Institutional Plan was introduced with effect from December 11, 2008 in accordance with the addendum to the offer document dated December 08, 2008 offering Growth, Weekly Dividend Reinvestment and Monthly Dividend Options. Auto Sweep Plan was introduced with effect from March 30, 2009 in accordance with the addendum to the offer document dated March 25, 2009 offering Daily Dividend Reinvestment and Weekly Dividend Reinvestment Options.

Consequent to the above, DSMF has three plans – Regular Plan, Institutional Plan and Auto Sweep Plan with Regular and Institutional Plans offering Growth, Weekly Dividend Reinvestment and Monthly Dividend Options and Auto Sweep Plan offering Daily Dividend Reinvestment Option and Weekly Dividend Reinvestment Option. There have been no unit-holders in Auto Sweep Plan.

DPBF is an open-ended income scheme and was launched on January 14, 2003. The duration of DPBF is perpetual. DPBF closed for initial subscription on January 21, 2003 and reopened for issue and redemption of units on January 30, 2003. The investment objective of the Scheme is to provide regular income by investing in debt securities including bonds and money market instruments. During the year, two new plans were introduced – Institutional Plan and Auto Sweep Plan. Institutional Plan was introduced with effect from December 11, 2008 in accordance with the addendum to the offer document dated December 08, 2008 offering Growth, Quarterly Dividend, Monthly Dividend and Annual Dividend Options. Auto Sweep Plan was introduced with effect from February 09, 2009 in accordance with the addendum to the offer document dated February 03, 2009.

Consequent to the above, DPBF has three Plans – Regular Plan, Institutional Plan and Auto Sweep Plan with Regular and Institutional Plans offering Growth Option, Monthly Dividend Options, Quarterly Dividend Option and Annual Dividend Option.

DCOCF is an open-ended debt Scheme and was launched on June 20, 2007. The duration of DCOCF is perpetual. DCOCF closed for initial subscription on June 21, 2007 and reopened for issue and redemption of units on June 22, 2007. The investment objective of DCOCF is to generate regular income by investing primarily in investment grade fixed income securities and money market instruments. The Scheme had two Plans viz Regular Plan offering Growth Option, Weekly Dividend Option, Fortnightly Dividend Option and Monthly Dividend Option and 90 Days Plan offering Bonus Option, Dividend Option and Growth Option. During the year, a Daily Dividend-Reinvestment Option was introduced under both the Plans with effect from April 01, 2008 in accordance with the addendum to the offer document dated March 28, 2008. Further, the name of 'Regular Plan' and '90 days Plan' was changed to '15 Days Plan' and '30 Days Plan' respectively with effect from August 25, 2008 in accordance with the addendum to the offer document dated August 20, 2008.

DMPF is an open-ended debt scheme and was launched on February 10, 2006. The duration of the Scheme is perpetual. The Scheme closed for initial subscription on March 09, 2006 and reopened for issue and redemption of units on March 14, 2006. The investment objective of the Scheme is to generate steady return by investing in debt and money market securities across the credit spectrum. During the year, a Bonus Option was introduced under the Regular and Institutional Plans with effect from September 15, 2008 in accordance with the the addendum to the Offer Document dated September 08, 2008.

Consequent to the above, DMPF has two Plans – Regular Plan and Institutional Plan each offering five Options - Growth Option, Daily Dividend Option, Weekly Dividend Option, Monthly Dividend Option and Bonus Option. There have been no unit-holders in the Bonus Option of the Institutional Plan. Under the Bonus Option the bonus will be declared subject to adequacy and availability of distributable surplus.

DMPAF is an open-ended debt scheme and was launched on October 15, 2007. The duration of the DMPAF is perpetual. DMPAF closed for initial subscription on November 1, 2007 and reopened for issue and redemption of units on November 02, 2007. The investment objective of DMPAF is to generate regular income by investing primarily in investment grade fixed income securities / money market instruments, and to attain capital appreciation by investing a small portion in equity / equity related instruments.

DMPAF has two Plans – Regular Plan and Institutional Plan each offering two Options - Growth Option and Dividend Option.

DCPF is a close-ended scheme and was launched on April 10, 2007. The duration of DCPF is 3 years from the date of allotment. DCPF closed for subscription on May 3, 2007. The investment objective of DCPF is to protect the capital by investing in high quality fixed income securities and generate capital appreciation by investing in equity and equity related instruments.

DCPF has two options – Growth Option and Dividend Option.

DQIF-1 is an interval debt scheme and was launched on June 18, 2007. The duration of DQIF-1 is perpetual. The DQIF-1 closed for initial subscription on June 19, 2007. The units can be redeemed on a weekly basis subject to applicable load. However during the specified transaction period which would be generally for one day after the expiry of the quarter from the date of allotment after the closure of New Fund Offering period units of the Plans are available for subscription and redemption without any load. The investment objective of the Scheme is to generate income by investing primarily in debt and money market securities.

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During the year, a Bonus Option was introduced with effect from September 17, 2008 in accordance with the addendum to the Offer Document dated September 12, 2008. Consequent to above DQIF- 1 has three options: Growth, Dividend and Bonus.

DMIP is an open-ended income scheme of and was launched on January 15, 2004. The duration of DMIP is perpetual. DMIP closed for initial subscription on January 29, 2004, and reopened for issue and redemption of units on February 11, 2004. The investment objective of the Scheme is to generate regular income by investing primarily in fixed income securities or money market instruments. The Scheme had two Plans: Plan A and Plan B each with a separate portfolio and each offering four Options – Growth Option, Monthly Dividend Option, Quarterly Dividend Option and Annual Dividend Option. In terms of the addendum to the offer document dated August 14, 2008, Plan B was merged with Plan A and a separate plan ceased to exist with effect from September 22, 2008.

Consequent to the above, DMIP has four options – Growth Option, Monthly Dividend Option, Quarterly Dividend Option and Annual Dividend Option.

DGF is an open-ended debt scheme and was launched on October 07, 2008. The duration of the DGF is perpetual. DGF closed for initial subscription on October 21, 2008 and reopened for issue and redemption of units on October 27, 2008. The primary investment objective of DGF is to generate reasonable returns by investing in Central / State Government securities of various maturities.

DGF has two Plans – Regular Plan and Institutional Plan each offering Growth and Dividend Option.

The Schemes will not declare dividend under the Growth Plan / Options. The income earned on such units will remain invested within the Scheme and will be reflected in the net asset value.

2. Significant Accounting Policies

2.1 Basis of Accounting

The Scheme maintains its books of account on an accrual basis. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the "Regulations") and amendments thereto, as applicable.

2.2 Portfolio Valuation

Investments are stated at market / fair value at the Balance Sheet date / date of determination. In valuing the Scheme's investments:

- i. Debt securities listed on a recognised stock exchange are valued at the last quoted closing price on the National Stock Exchange of India Limited. If no sale is reported at that time, such security is valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- ii. Non-traded and thinly traded debt securities are valued at fair value as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable issued by the Securities and Exchange Board of India (SEBI).
- iii. Privately placed debt securities are valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- iv. Securitised debt securities are valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- v. Government securities are valued at prices obtained from The Credit Rating Information Services of India Limited in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by SEBI.
- vi. State Government securities listed on a recognised stock exchange are valued at the last quoted closing price on the National Stock Exchange of India Limited. If no sale is reported at that time, such security is valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- vii. Traded money market securities are valued at the yield at which they are traded on the valuation date. If no sale is reported at that time, such security is valued at the last traded price plus accretion of the difference between the face value and the last traded price. Non-traded money market instruments are valued at cost plus accrued interest.
- viii. Instruments bought on 'repo' basis are valued at the resale price after deduction of applicable interest upto the date of resale.

Following the issue of guidance note on accounting for Investments in the Financial Statements of the Mutual Funds by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the Regulations) net unrealised appreciation / depreciation in the value of investments is determined separately for each category of investments. In respect of each category of investments, the net change in the unrealised appreciation if any, between two balance sheet dates / valuation dates is accounted through the Revenue Account and thereafter the net unrealised appreciation is transferred from the Revenue Account to the Unrealised Appreciation Reserve. The net depreciation if any, is accounted through the Revenue Account.

Net unrealised appreciation is reduced from the distributable income at the time of income distribution.

The loss on investments sold / transferred during the year / period is charged to the Revenue Account instead of first being adjusted against the provision for depreciation, if already created in the previous year/period as recommended in the Guidance Note. However the departure from the Guidance Note does not have any net impact on the net asset value of the options of the Scheme.

2.3 Securities Transaction

Investment securities transactions are accounted for on a trade date basis. The Scheme uses the average cost method for determining the realized gain or loss on sale of investments.

2.4 Investment Income

Dividend and Interest income are recorded on an accrual basis.

2.5 Net Asset Value for Growth / Dividend Options

The net asset value of the units of the Scheme is determined separately for the units issued under the Growth and Dividend Options for the Regular, Institutional and Super Institutional Plans.

For reporting the net asset value for the Options, daily income earned, including realized and unrealized gain or loss in the value of investments and expenses incurred by the Scheme are allocated to the Options in proportion to the value of the units outstanding.

2.6 Unit Premium Reserve

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.

The unit premium reserve is available for dividend distribution except to the extent it is represented by unrealised net appreciation in value of investments.

2.7 Income Equalisation Reserve

The net distributable income relating to units issued / repurchased is transferred to / from income equalization reserve for determining the net surplus / deficit, transferred from / to unit premium reserve.

2.8 Load Charges

Load collected is retained under a separate account in the Scheme and is used to meet the selling and distribution expenses of the Scheme.

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2.9 Interest Rate Swaps

Interest rate swaps with a maturity of more than 182 days are marked to market and net present value differences in outflows and inflows is recorded as unrealized appreciation / depreciation in the Revenue Account. Interest rate swaps with maturity period of less than 182 days are valued at the price as on the 183rd day plus accretion / amortization of the difference between the face value and the last price on the 183rd day.

3. Investment Management and Advisory Fees

The Schemes have paid or provided for investment management and advisory fees payable to Deutsche Asset Management (India) Private Limited for managing the Schemes at an average annual rate of the average daily net asset values recorded by the Schemes.

Name of the Scheme – Plan	Percentage of Average Daily Net Assets
DWS Insta Cash Plus Fund – Regular Plan	0.41%
DWS Insta Cash Plus Fund – Institutional Plan	0.57%
DWS Insta Cash Plus Fund – Super Institutional Plan	0.73%
DWS Ultra Short Term Fund - Regular Plan	0.33%
DWS Ultra Short Term Fund – Institutional Plan	0.60%*
DWS Short Maturity Fund – Regular Plan	0.33%
DWS Short Maturity Fund – Institutional Plan	0.33%*
DWS Premier Bond Fund – Regular Plan	0.52%
DWS Premier Bond Fund – Institutional Plan	0.67%*
DWS Premier Bond Fund – Auto Sweep Plan	0.05%*
DWS Credit Opportunities Cash Fund – 15 Days Plan	0.48%
DWS Credit Opportunities Cash Fund – 30 Days Plan	0.27%
DWS Money Plus Fund – Regular Plan	0.51%
DWS Money Plus Fund – Institutional Plan	0.40%
DWS Money Plus Advantage Fund – Regular Plan	0.44%
DWS Money Plus Advantage Fund – Institutional Plan	0.33%
DWS Capital Protection Oriented Fund	1.63%**
DWS Quarterly Interval Fund – Series 1	0.27%
DWS MIP Fund	0.90%
DWS MIP – Plan B	0.42%
DWS Gilt Fund – Regular Plan	0.66%*
DWS Gilt Fund – Institutional Plan	0.65%*

* Annualised

** In accordance with Regulation 52(3) of the Regulations in respect of Schemes launched on no load basis the Schemes have paid or provided for an additional management and advisory fees payable to Deutsche Asset Management India Private Limited for managing the schemes at 1% of the average daily net asset values recorded by the Schemes.

All costs, charges and expenses incurred by Deutsche Asset Management (India) Private Limited in the administration and execution of the activities of the Schemes, except costs allowed to be charged to the Schemes under the Regulations and amendments thereto as applicable, are on their own account for which they receive investment management and advisory fees.

4. Trustee Fees

In accordance with the Deed of Trust dated May 29, 2002 between Deutsche Asset Management (Asia) Limited (the "Settlor") and Deutsche Trustee Services (India) Private Limited (the "Trustee"), the Schemes have paid or provided for trustee fees payable to the Trustee at an annual rate of 0.01% of the average daily net asset values recorded by the Scheme.

5. Custodian Fees

JP Morgan Chase Bank provides custodial services to the Schemes for which it receives custody fees.

6. Income Taxes

No provision for taxation has been made as the Schemes qualifies as a recognized mutual fund under Section 10 (23D) of the Income Tax Act, 1961 of India.

7. Limitation on Expenses

The total expenses chargeable to the Schemes are limited to the below mentioned percentage of the average daily net assets recorded by the Schemes. Deutsche Asset Management (India) Private Limited has borne the below mentioned amounts in case of the Schemes, in excess of the percentages of the average daily net assets allowable to be charged to the Schemes as total expenses for the year.

Name of the Schemes	Expense Limit	Amount Borne by Deutsche Asset Management (India) Private Limited (Rupees)
DWS Premier Bond Fund	1.78%	4,050,509
DWS MIP Fund	2.24%	366,669
DWS MIP Fund – Plan B	1.05%	89,223
DWS Gilt Fund	1.12%*	5,123,100

* Annualised

8. Aggregate Appreciation and Depreciation in Value of Investments

Aggregate appreciation and depreciation in value of investments for the following schemes are as follows:

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND	DWS CREDIT OPPORTUNITIES CASH FUND
	March 31, 2009				
	March 31, 2008				
Equity Shares					
- Appreciation	-	-	-	-	-
	-	-	-	-	-
- Depreciation	-	-	-	-	-

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	-	-	-	-	-
Non-Convertible Debentures / Bonds Listed / Awaiting Listing					
- Appreciation	3,266,267	11,280,615	248,490	1,894,200	3,331,012
	44,648	-	541,093	-	-
- Depreciation	125,656	2,296,396	-	8,895,428	4,408,846
	168,560	4	7,245,746	2,426,921	3,452
Privately Placed Non-Convertible Debentures / Bonds					
- Appreciation	403,200	854,269	66,327	-	363,241
	233,964	-	50,350	-	4,846,442
- Depreciation	-	115,760	-	-	-
	-	-	433,963	-	448,860
Government of India Securities					
- Appreciation	-	-	218,512	733,340	-
	-	-	-	-	-
- Depreciation	-	-	-	26,979,604	-
	-	-	9,896,524	5,578,428	-
Securitised Debt					
- Appreciation	28,062,962	6,554,064	-	-	1,070,184
	4,681,142	271,629	5,507,794	-	3,854,393
- Depreciation	-	191,353	-	-	1,271,715
	1,872,761	28,477	1,084,645	-	383,965
Treasury Bills					
- Appreciation	-	-	-	-	-
	-	-	-	-	-
- Depreciation	-	-	-	-	-
	-	-	33,188	-	-

	DWS MONEY PLUS FUND	DWS MONEY PLUS ADVANTAGE FUND	DWS CAPITAL PROTECTION ORIENTED FUND	DWS QUARTERLY INTERVAL FUND - SERIES 1	DWS MIP FUND	DWS MIP FUND – PLAN B	DWS GILT FUND
				March 31, 2009			
				March 31, 2008			
Equity Shares							
- Appreciation	-	-	113,326	-	264,947	-	-
	-	1,201,397	4,277,157	-	1,193,681	62,793	-
- Depreciation	-	-	9,949,053	-	914,089	-	-
	-	9,170,027	1,825,322	-	549,563	61,371	-

Non-Convertible Debentures / Bonds Listed / Awaiting Listing						
- Appreciation	2,973,042	88,998	-	-	313,152	-
	32,366	24,026	1,290,061	-	674	20,259
- Depreciation	1,180,614	8,107	2,960,722	-	-	-
	505,434	-	240,020	-	434,665	30,013

Privately Placed Non-Convertible Debentures / Bonds						
- Appreciation	4,045,965	-	-	-	-	-
	14,298,231	-	344,660	-	-	-
- Depreciation	124,427	12,029	499,940	-	-	-
	-	-	-	-	-	-

Government of India Securities						
- Appreciation	-	-	-	-	366,520	501,699
	-	-	-	-	-	-
- Depreciation	-	-	-	-	2,149,660	29,606,877
	-	-	-	-	398,693	76,540

Securitized Debt						
- Appreciation	1,571,771	397,691	-	-	-	-
	3,207,190	1,788,801	-	-	-	-
- Depreciation	392,355	-	-	-	-	-
	5,089,088	-	-	-	-	-

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Treasury Bills

- Appreciation	-	-	-	-	-	-
	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-
	-	-	-	-	-	-

9. Aggregate Fair Value of Non-Traded Investments

Aggregate fair value of non-traded (including privately placed) investments as determined by Deutsche Asset Management (India) Private Limited under the procedures approved by the Trustee as at March 31, 2009 are as follows :

Name of the Schemes	Fair Value of Non-Traded Investments (Rupees)
DWS Insta Cash Plus Fund	22,032,871,953
DWS Ultra Short Term Fund	12,789,335,628
DWS Short Maturity Fund	532,829,687
DWS Premier Bond Fund	337,404,416
DWS Credit Opportunities Cash Fund	1,704,170,803
DWS Money Plus Fund	2,753,334,180
DWS Money Plus Advantage Fund	74,955,681
DWS Capital Protection Oriented Fund	128,629,773
DWS Quarterly Interval Fund - Series 1	-
DWS MIP Fund	54,031,802
DWS Gilt Fund	291,933,879

10. Aggregate Value of Purchases and Sale of Investments

The aggregate value of investment securities purchased and sold (including matured) during the financial year / period ended March 31, 2009 are as follows :

Name of the Schemes	Accretion of Discount (Rupees)	Aggregate Purchases		Aggregate Sales	
		Rupees	Percentage of Average Daily Net Assets	Rupees	Percentage of Average Daily Net Assets
DWS Insta Cash Plus Fund	1,011,093,745	555,122,544,572	2656.09%	548,753,959,807	2625.62%
DWS Ultra Short Term Fund	563,096,120	268,539,978,279	2368.67%	257,822,635,575	2274.14%
DWS Short Maturity Fund	61,155,382	16,367,926,183	1306.60%	19,210,224,388	1533.49%
DWS Premier Bond Fund	4,986,055	26,189,016,822	2763.61%	24,773,791,713	2614.26%
DWS Credit Opportunities Cash Fund	297,062,188	80,740,127,403	974.87%	88,643,635,918	1070.30%
DWS Money Plus Fund	852,306,929	150,340,571,400	920.85%	167,970,050,601	1028.84%
DWS Money Plus Advantage Fund	47,355,033	7,080,786,695	752.44%	12,189,053,403	1295.27%
DWS Capital Protection Oriented Fund	2,079,904	77,091,896	50.27%	68,045,413	44.37%
DWS Quarterly Interval Fund - Series 1	185,144,798	19,195,875,409	755.41%	22,380,115,289	880.72%
DWS MIP Fund	1,038,327	278,873,469	408.01%	258,017,156	377.50%
DWS MIP Fund – Plan B	68,974	2,437,911	34.17%	7,987,158	111.93%
DWS Gilt Fund	2,028,532	6,457,912,313	1655.37%*	5,503,595,647	1410.75%*

* Annualised

11. Registered Securities

In accordance with the regulation 44(1) of the Securities and Exchange Board of India (Mutual Funds), Regulation 1996 securities purchased should be held in the name of the scheme. As at March 31, 2009 Government Securities with market / fair value aggregating to Rs. 8,948,512 for DWS Short Maturity Fund, Rs. 654,442,690 for DWS Premier Bond Fund, Rs. 38,692,860 for DWS MIP Fund and Rs. 724,387,559 for DWS Gilt Fund are held in the name of Deutsche Mutual Fund.

12. Income and Expenses

The total income (including net profit / loss on sale of investments and net change in unrealised depreciation in the value of investments) and expenditure (net of reimbursement from AMC) during the financial year / period ended March 31, 2009 are as follows:

Name of the Schemes	Total Income		Total Expenditure	
	Rupees	Percentage of Average Daily Net Assets	Rupees	Percentage of Average Daily Net Assets
DWS Insta Cash Plus Fund				
Regular Plan	205,205,250	9.28%	19,768,355	0.89%
Institutional Plan	341,284,182	9.20%	34,320,301	0.92%
Super Institutional Plan	1,361,198,516	9.09%	149,112,975	1.00%
DWS Ultra Short Term Fund				
Regular Plan	288,665,748	9.01%	21,650,239	0.68%
Institutional Plan	738,539,093	9.04%*	68,676,242	0.84%*
DWS Short Maturity Fund				
Regular Plan	79,989,351	6.72%	10,941,224	0.92%
Institutional Plan	7,904,580	12.50%*	568,337	0.90%*
DWS Premier Bond Fund				
Regular Plan	(3,398,329)	(1.13%)	4,166,837	1.39%

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Institutional Plan	(80,799,208)	(12.49%)*	12,686,213	1.96%*
Auto Sweep Plan	(83,177)	(15.58%)*	8,563	1.60%*
DWS Credit Opportunities Cash Fund				
15 Days Plan	757,364,594	9.96%	70,230,921	0.92%
30 Days Plan	68,893,753	9.78%	5,566,140	0.79%
DWS Money Plus Fund				
Regular Plan	526,804,906	9.45%	52,307,816	0.94%
Institutional Plan	992,823,664	9.24%	72,576,022	0.68%
DWS Money Plus Advantage Fund				
Regular Plan	21,850,063	10.45%	2,486,537	1.19%
Institutional Plan	89,490,123	12.27%	6,182,168	0.85%
DWS Capital Protection Oriented Fund				
DWS Quarterly Interval Fund - Series 1				
DWS MIP Fund				
DWS MIP Fund – Plan B				
DWS Gilt Fund				
Regular Plan	(2,963,351)	(1.24%)*	5,139,452	2.15%*
Institutional Plan	7,098,317	4.69%*	2,276,097	1.51%*

*Annualised

13. Margin Deposit with Clearing Corporation of India Limited

DICPF and DMPF have placed a margin deposit of Rs. 100,000 and Rs. 20,000,000 respectively with Clearing Corporation of India Limited towards 'Collateralised Borrowing and Lending Obligation' transactions, which is held in the name of Deutsche Mutual Fund.

14. Distribution

The following schemes have made distributions on various record dates during the year in excess of distributable surplus available on certain record dates which in not in accordance with paragraph 3(j) of the Eleventh Schedule of the Regulations (Refer Note 2.6 above).

These excess distributions had occurred in the daily dividend options wherein the Scheme followed a practice of having a constant NAV on daily basis, due to which inadvertently the dividend distributed exceeded the available distributable surplus on certain record dates.

This however does not adversely affect the investors:

Name of the scheme	Plan / Option	Amount paid in excess of Distributable Surplus (Rupees)
DICPF	Institutional Plan – Daily Dividend Option	1,848,461
DICPF	Super Institutional Plan – Daily Dividend Option	3,882,280
DMPF	Regular Plan – Daily Dividend Option	695,555
DMPF	Institutional Plan – Daily Dividend Option	1,955,103

15. Investment Portfolio of Liquid Schemes – DWS Insta Cash Plus Fund

In accordance with the circular no SEBI / IMA / CIR No 13 / 150975 / 09 dated January 19, 2009 issued by the SEBI a liquid fund scheme shall with effect from February 01, 2009 make investment in / purchase debt and money market securities with maturity of upto 182 days only.

During the period February 01, 2009 to March 31, 2009 DWS Insta Cash Plus Fund had purchased three money market instruments aggregating Rs. 285,151,100 (purchase cost) with a maturity of more than 182 days. These investments were subsequently sold in February 2009 and March 2009 to comply with the above circular.

This has been informed to the Securities and Exchange Board of India vide the bi-monthly Compliance Test Report for the period ended March 31, 2009.

16. Investments of DWS Money Plus Fund

As at March 31, 2009, Other Current Assets of DWS Money Plus Fund included other receivables aggregating Rs.54.17 crores (including interest receivable of Rs.4.17 crores) due from Vishal Retail Limited ("the Company") in respect of investment in unsecured non convertible debenture which matured on February 25, 2009.

Subsequent to the year end, the Company cleared all the outstanding dues and the principal amount was rolled over. Since then, the Company has been regular in servicing its debt obligations.

In view of the foregoing as well as improvement in the economic environment and business conditions of the Company, in the opinion of the Trustees and Management of Deutsche Asset Management (India) Private Limited no provision is considered necessary as at March 31, 2009.

17. Unclaimed Dividend

As at March 31, 2009, the details of unclaimed dividends are as under. These details are based on confirmations received from the Scheme's Registrar and Transfer Agent that maintain information of unclaimed dividends on behalf of the Schemes.

Name of the Schemes	Unclaimed Amounts (Rupees)	Number of Investors
DWS Ultra Short Term Fund	35,733	1
DWS Premier Bond Fund	27,503	52
DWS Money Plus Fund	5,096	5
DWS MIP Fund	17,892	49
DWS Money Plus Advantage Fund	65	1
DWS Insta Cash Plus Fund	453	1
DWS Credit Opportunity Cash Fund	61,165	3
DWS Short Maturity Fund	50	1

18. Unclaimed Redemption

As at March 31, 2009, the details of unclaimed redemptions are as under. These details are based on confirmation received from the Scheme's Registrar and Transfer Agent that maintain information of unclaimed redemptions on behalf of the Schemes.

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Name of the Schemes	Unclaimed Amounts (Rupees)	Number of Investors
DWS Insta Cash Plus Fund	3,068	1
DWS Ultra Short Term Fund	1,472	1
DWS Premier Bond Fund	67,217	3
DWS Money Plus Fund	4,499	1
DWS MIP Fund	16,000	1

19. Minimum number of 20 investors in the Scheme

SEBI Circular dated December 12, 2003 stated that at end of every calendar quarter (on an average basis), each mutual fund scheme and individual plan(s) under the scheme should have a minimum of 20 investors and no single investor should account for more than 25% of the corpus of the scheme / plan(s) failing which schemes / plans shall be wound up by following the guidelines laid down by SEBI. In SEBI's subsequent circular dated June 14, 2005, SEBI has granted a period of one and half month after the end of calendar for ensuring compliance with the said circular. As at March 31, 2009 DWS Quarterly Interval Fund – Series 1 has less than the minimum number of 20 investors in the Scheme. Accordingly as per the circular resolution approved by the Trustees on March 26, 2009, the Scheme is being wound up. This has also been updated in the addendum to the Offer Document dated March 30, 2009.

20. Investor Holding in Excess of 25% of Schemes Corpus

SEBI Circular dated December 12, 2003 stated that at end of every calendar quarter (on an average basis), each mutual fund scheme and individual plan(s) under the scheme should have a minimum of 20 investors and no single investor should account for more than 25% of the corpus of the scheme / plan(s) failing which schemes / plans shall be wound up by following the guidelines laid down by SEBI. In SEBI's subsequent circular dated June 14, 2005, SEBI has granted a period of one and half month after the end of calendar quarter for ensuring compliance with the said circular. As at March 31, 2008, DWS Money Plus Advantage Fund - Institutional Plan - Monthly Dividend Option had one investor holding units in excess of 25% of the corpus of the Plan which was regularized with a delay on June 17, 2008. This has been informed to the Securities and Exchange Board of India vide Compliance Test Report for the bi-monthly period ended July 31, 2008.

21. Disclosure Under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulation, 1996 as amended (SEBI Regulations) and in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India (ICAI)

The Schemes have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of SEBI Regulations, is provided below:

(i) Related party relationships during the year / period

Name	Description of Relationship
Deutsche Asset Management (Asia) Limited	Co-Sponsors of the Fund *
Deutsche India Holdings Private Limited	
Deutsche Trustee Services (India) Private Limited	Trustee of the Fund
Deutsche Asset Management (India) Private Limited	Investment Manager of the Schemes of the Fund
Deutsche Equity India Private Limited	Associate of Investment Manager
Deutsche Bank AG, India Branches	Associate of Investment Manager
Kotak Mahindra Bank Limited (upto July 28, 2008)	Associate of Investment Manager
WTI Advanced Technology Limited	Associate of Investment Manager
IFast Financial India Private Limited	Associate of Investment Manager

* The Sponsors have entered into transactions only with DWS Insta Cash Plus Fund during the year.

(ii) Schemes of the Fund under the Common Control of the Sponsor of the Fund during the year / period.

DWS Alpha Equity Fund
DWS Global Thematic Offshore Fund
DWS Investment Opportunity Fund
DWS Tax Saving Fund
DWS Fixed Term Fund - Series 17
DWS Fixed Term Fund - Series 41
DWS Fixed Term Fund - Series 43
DWS Fixed Term Fund - Series 45
DWS Fixed Term Fund - Series 46
DWS Fixed Term Fund - Series 47
DWS Fixed Term Fund - Series 48 with effect from April 16, 2008
DWS Fixed Term Fund - Series 49 with effect from April 25, 2008
DWS Fixed Term Fund - Series 50 (Plan A) with effect from May 30, 2008
DWS Fixed Term Fund - Series 50 (Plan B) with effect from May 30, 2008
DWS Fixed Term Fund - Series 51 with effect from June 11, 2008
DWS Fixed Term Fund - Series 52 with effect from June 25, 2008
DWS Fixed Term Fund - Series 53 with effect from July 9, 2008
DWS Fixed Term Fund - Series 54 with effect from August 14, 2008
DWS Fixed Term Fund - Series 55 with effect from August 27, 2008
DWS Fixed Term Fund - Series 56 with effect from October 8, 2008
DWS Fixed Term Fund - Series 59 with effect from September 5, 2008
DWS Fixed Term Fund - Series 60 with effect from September 26, 2008
DWS Fixed Term Fund - Series 62 with effect from March 30, 2008
DWS Fixed Term Fund - Series 18 upto June 03, 2008
DWS Fixed Term Fund - Series 20 upto April 28, 2008
DWS Fixed Term Fund - Series 21 upto April 07, 2008
DWS Fixed Term Fund - Series 24 upto April 29, 2008
DWS Fixed Term Fund - Series 25 upto April 21, 2008

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

DWS Fixed Term Fund - Series 26 upto April 23, 2008
 DWS Fixed Term Fund - Series 29 upto May 05, 2008
 DWS Fixed Term Fund - Series 32 upto June 02, 2008
 DWS Fixed Term Fund - Series 33 upto June 23, 2008
 DWS Fixed Term Fund - Series 34 upto September 22, 2008
 DWS Fixed Term Fund - Series 35 upto September 15, 2008
 DWS Fixed Term Fund - Series 39 upto December 23, 2008
 DWS Fixed Term Fund - Series 42 upto December 01, 2008
 DWS Fixed Term Fund - Series 44 upto February 04, 2009
 DWS Fixed Term Fund - Series 57 upto October 22, 2008
 DWS Fixed Term Fund - Series 58 upto November 25, 2008
 DWS Fixed Term Fund - Series 61 upto February 04, 2009

(iii) **Key Management Personnel and their Relatives during the year :**

Gunit Chadha - Director of the Trustee
 Suresh Soni - Director of Investment Manager from August 28, 2008
 Sunita Soni - Relative of Key Management Personnel from August 28, 2008
 Vijai Mantri - Director of Investment Manager upto April 04, 2008
 Seema Mantri - Relative of Key Management Personnel upto April 04, 2008

(iv) **The transactions with the related parties during the year in the ordinary course of business have been listed in Annexure I.**

(v) **Deutsche Bank AG, India Branches and Kotak Mahindra Bank Limited, associate entities of Deutsche Asset Management (India) Private Limited were paid commission for procuring unit subscriptions for the Schemes as follows. The commission paid were at rates similar to those offered to other distributors.**

Name of the Schemes	Deutsche Bank AG, India Branches (Rupees)	Kotak Mahindra Bank Limited (Rupees)
DWS Insta Cash Plus Fund	2,003,460	30,336
DWS Ultra Short Term Fund	701,254	567
DWS Short Maturity Fund	398,899	77
DWS Premier Bond Fund	2,393,506	347
DWS Credit Opportunities Cash Fund	4,144,015	96,830
DWS Money Plus Fund	5,966,431	211,064
DWS Money Plus Advantage Fund	435,450	1,287
DWS Capital Protection Oriented Fund	75,182	327
DWS Quarterly Interval Fund - Series 1	3,995	-
DWS MIP Fund	93,684	50
DWS MIP Fund – Plan B	2,853	6
DWS Gilt Fund	6,589,842	-

22. **Disclosure Under Regulation 25 (11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended**

Deutsche Mutual Fund has made investments in companies, which hold / have held units in excess of 5% of the net asset value any scheme of Deutsche Mutual Fund which has been listed in Annexure II.

The investments comprise equity shares, debentures / bonds, commercial paper, fixed deposits and other debt instruments and were made solely on the basis of sound fundamentals of these companies.

23. **Segment Reporting**

The Schemes operates in one segment only viz. to primarily generate attractive returns from a diversified and actively managed portfolio of debt and money market instruments.

24. **Miscellaneous Income**

Miscellaneous Income of Rs.189,365 in respect of DWS Ultra Short Term Fund and Rs.75,000 in respect of DWS MIP Fund represents reimbursements made by the investment advisor towards erroneous distribution of dividend.

25. **Prior Year's / Period's Figures**

Prior year's / period's figures have been re-grouped / re-arranged where appropriate.

Signatures to the Schedules 1 to 8 forming part of the Balance Sheet and the Revenue Account.

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.
 This is the Balance Sheet referred to in our report of even date.

PARTHA GHOSH

Partner

Membership No. F-55913

For and on behalf of

PRICE WATERHOUSE

Chartered Accountants

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
 Director

M.H. Kania
 Director

Kersi M. Gherda
 Director

Y.B. Desai
 Director

Debabrata Bhadury
 Director

Stephen Harri
 Director

For Deutsche Asset Management (India) Private Limited

Suresh Soni
 Director

Bhalchandra Bhide
 Director

Vijay P. Gokhale
 Director

Atulya Sharma
 Director

Aniket Inamdar
 Chief Investment Officer

Place : Mumbai

Date : 15th July, 2008

Place : Mumbai

Date : 15th July, 2008

Place : Mumbai

Date : 10th July, 2008

Statement of Portfolio Holding

as at March 31, 2009

Description	Face Value Rupees	Market / Fair Value Rupees
DWS INSTA CASH PLUS FUND		
Non-Convertible Debentures/Bonds Listed/Awaiting Listing (10.14%)		
Banks (18.92%)		
10.85% Citicorp Finance India Limited 2009 #	250,000,000.00	243,632,918
1 Year Gsec + 33 Bps Export Import Bank of India 2010 #	95,000,000.00	93,594,316
1 Year Gsec + 85 Bps Axis Bank Limited 2010 #	88,000,000.00	85,603,869
	433,000,000.00	422,831,103
Consumer Finance (45.86%)		
1Year Gsec + 37 Bps LIC Housing Finance Limited 2012 #	420,000,000.00	398,805,540
Citi Financial Consumer Finance India Limited #	250,000,000.00	249,203,250
CitiFinancial Consumer Finance India Limited 2010 #	212,000,000.00	212,000,000
1 Year Gsec + 54 Bps Housing Development Finance Corporation Limited 2009 #	66,000,000.00	65,788,932
1 Year Gsec + 60 Bps LIC Housing Finance Limited 2011 #	50,000,000.00	49,803,700
8.90% CitiFinancial Consumer Finance India Limited 2009 #	50,000,000.00	49,144,750
	1,048,000,000.00	1,024,746,172
Finance & Term Lending (30.17%)		
5 Year Gsec - 1Year Gsec + 560 Bps Indian Railway Finance Corporation Limited 2010 #	485,000,000.00	469,352,554
1 Year Gsec + 350 Bps Shriram Transport Finance Company Limited 2010 #	185,000,000.00	185,000,000
9.95% Shriram Transport Finance Company Limited 2009 #	14,000,000.00	13,706,630
9.37% Kotak Mahindra Prime Limited 2009 #	6,000,000.00	5,994,582
	690,000,000.00	674,053,766
Finance (5.05%)		
11.05% Cholamandalam DBS Finance Limited 2009 #	115,000,000.00	112,795,795
	115,000,000.00	112,795,795
TOTAL	(Cost - Rs. 2,231,286,225)	2,234,426,837
Privately Placed Non-Convertible Debentures / Bonds (9.83%)		
Diversified Financial Services (100%)		
ICICI Securities Primary Dealership Limited 2009 *	850,000,000.00	850,000,000
ICICI Securities Limited 2009 *	750,000,000.00	750,000,000
SREI Infrastructure Finance Limited 2009 *	321,000,000.00	321,000,000
1 Year Gsec + 50 Bps ICICI Bank Limited 2011 *	190,000,000.00	182,015,311
7.31% Infrastructure Leasing and Financial Services Limited 2010 *	50,000,000.00	48,031,496
9.15% GE Money Financial Services Limited 2009 *	15,000,000.00	14,855,505
	2,176,000,000.00	2,165,902,312
TOTAL	(Cost - Rs. 2,165,499,112)	2,165,902,312
Securitized Debt (12.82%)		
Banks (50.18%)		
IBH Loan Trust Series A1 Emami PTC 2009 *	700,000,000.00	699,580,000
Indian Retail ABS Trust 85 Series A2 - ICICI Bank PTC 2010 *	429,999,994.84	426,636,651
ITGTL Loan Trust Series A Geetanjali Trading & Investments PTC 2009 *	210,000,000.00	187,615,085
CLSS XXII Trust SREI Infrastructure Finance PTC 2009 *	40,177,118.52	40,177,119
RB Loan Trust Series XXIII A3 Bennett Coleman PTC 2009 *	39,307,753.52	39,307,754
Indian Retail ABS Trust 85 Series A2 - ICICI Bank PTC 2009 *	20,698,358.45	20,765,466
Credit Asset Trust Series L A1 (IO) Vodafone Essar Cellular PTC 2009 *	2,255,403.22	3,163,110
	1,442,438,628.55	1,417,245,184

Statement of Portfolio Holding

as at March 31, 2009

Description	Face Value Rupees	Market / Fair Value Rupees
Finance (49.82%)		
Indian Infrastructure Equipment Receivables Trust A 2 2009 *	457,882,128.90	455,389,106
Investment Vehicle Series A3-ICICI Bank PTC 2010 *	305,024,704.58	302,247,118
RB Loan Trust Series XXIV A2 Bennett Coleman PTC 2009 *	299,999,999.97	292,421,515
RB Loan Trust Series XXVII A II Bharat Petroleum Corporation PTC 2009 *	275,449,151.81	275,449,152
Indian Corporate Loan Securitisation Trust –Series XXXV A5 Tata Motors Finance PTC 2009 *	40,009,037.00	40,012,397
RB Loan Trust Series XXVII A I Bharat Petroleum Corporation PTC 2009 *	25,970,527.95	30,765,324
Credit Asset Trust Series LV A2 PO Vodafone Essar PTC 2009 *	10,101,010.10	11,020,420
	1,414,436,560.31	1,407,305,032
TOTAL	(Cost - Rs. 2,796,487,255)	2,824,550,216

Commercial Papers/Certificate of Deposits (67.21%)

Commercial Paper (13.70%)		
Ericsson India Private Limited 2009 #	500,000,000.00	479,275,070
Standard Chartered Investments & Loans India 2009 #	300,000,000.00	295,528,679
Reliance Capital Limited 2009 #	282,000,000.00	278,692,118
Reliance Capital Limited 2009 #	250,000,000.00	242,007,787
Infrastructure Leasing and Financial Services Limited 2009 #	239,000,000.00	224,393,317
Tata Motors Finance Limited 2009 #	200,000,000.00	196,666,817
IL&FS Financial Services Limited 2009 #	154,500,000.00	152,025,047
Fullerton India Credit Company Limited 2009 #	109,500,000.00	101,797,795
ICICI Home Finance Company Limited 2009 #	40,000,000.00	38,470,913
Reliance Capital Limited 2009 #	19,500,000.00	19,462,910
	2,094,500,000.00	2,028,320,453

Certificate of Deposit (86.30%)

Allahabad Bank 2009 #	1,000,000,000.00	980,777,179
Andhra Bank 2009 #	1,000,000,000.00	977,408,299
Allahabad Bank 2009 #	1,000,000,000.00	976,640,962
Allahabad Bank 2009 #	800,000,000.00	773,728,321
National Housing Bank 2009 #	730,000,000.00	721,472,305
Yes Bank Limited 2009 #	650,000,000.00	645,491,063
Vijaya Bank 2009 #	550,000,000.00	537,393,927
Punjab National Bank 2009 #	500,000,000.00	490,799,486
IDBI Bank Limited 2009 #	500,000,000.00	489,603,517
ING Vysya Bank Limited 2009 # @	500,000,000.00	482,868,568
IDBI Bank Limited 2010 #	500,000,000.00	469,618,421
Federal Bank Limited 2009 #	400,000,000.00	389,992,708
ICICI Bank Limited 2009 #	350,000,000.00	343,330,315
State Bank of Indore 2009 #	300,000,000.00	282,875,391
Development Credit Bank Limited 2009 #	268,000,000.00	267,901,288
Karur Vysya Bank Limited 2009 #	250,000,000.00	247,130,048
Karur Vysya Bank Limited 2009 #	250,000,000.00	247,088,460
IDBI Bank Limited 2009 #	250,000,000.00	246,421,600
Punjab National Bank 2009 #	250,000,000.00	245,833,402
Axis Bank Limited 2009 #	250,000,000.00	242,759,471
UCO Bank 2009 #	250,000,000.00	241,614,578

Statement of Portfolio Holding

as at March 31, 2009

Description		Face Value Rupees	Market / Fair Value Rupees
Oriental Bank of Commerce 2009 #		250,000,000.00	238,874,106
Oriental Bank of Commerce 2009 #		250,000,000.00	238,587,529
Karur Vysya Bank Limited 2009 #		220,000,000.00	206,085,542
Axis Bank Limited 2009 #		212,500,000.00	204,154,067
Oriental Bank of Commerce 2009 #		181,000,000.00	171,440,036
State Bank of Bikaner and Jaipur 2009 #		173,500,000.00	164,439,311
The Jammu and Kashmir Bank Limited 2009 #		150,000,000.00	140,358,512
Andhra Bank 2009 #		150,000,000.00	140,331,880
Axis Bank Limited 2009 #		150,000,000.00	138,981,412
Axis Bank Limited 2009 #		138,000,000.00	133,007,913
ICICI Bank Limited 2009 #		129,500,000.00	126,664,666
Union Bank of India 2009 #		122,500,000.00	117,001,878
Punjab National Bank 2009 #		100,000,000.00	97,093,601
The Jammu and Kashmir Bank Limited 2009 #		100,000,000.00	96,925,316
Bank of Maharashtra 2009 #		100,000,000.00	96,775,994
IDBI Bank Limited 2009 #		55,000,000.00	53,124,171
Axis Bank Limited 2009 #		50,000,000.00	48,595,973
ABN Amro Bank 2009 #		28,500,000.00	26,998,021
State Bank of Indore 2010 #		20,000,000.00	18,982,057
ABN Amro Bank 2009 #		15,000,000.00	14,845,678
Andhra Bank 2009 #		6,000,000.00	5,655,163
		13,149,500,000.00	12,779,672,135
TOTAL	(Cost - Rs. 14,807,992,588)	15,244,000,000.00	14,807,992,588
TOTAL INVESTMENTS	(Cost - Rs. 22,001,265,180)	22,562,875,188.86	22,032,871,953

Deposits	Tenure	Face value	% of Net Assets
ICICI Bank Limited	70 Days	2,000,000,000	6.86
Total Deposits		2,000,000,000	6.86
Total Investments (including Deposits)		22,562,875,188.86	6.86

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund

Description	Face Value Rupees	Market / Fair Value Rupees
DWS ULTRA SHORT TERM FUND		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (10.04%)		
Banks (9.42%)		
10.85% Citicorp Finance India Limited 2009 #	121,000,000.00	121,000,000
	121,000,000.00	121,000,000
Consumer Finance (58.37%)		
Citi Financial Consumer Finance India Limited #	500,000,000.00	498,406,500
10.40% CitiFinancial Consumer Finance India Limited 2009 #	200,000,000.00	197,371,200

Statement of Portfolio Holding

as at March 31, 2009

Description	Face Value Rupees	Market / Fair Value Rupees
CitiFinancial Consumer Finance India Limited 2010 #	38,000,000.00	38,000,000
1Year Gsec + 37 Bps LIC Housing Finance Limited 2012 #	17,000,000.00	16,084,856
	755,000,000.00	749,862,556
Diversified Financial Services (2.45%)		
10.00% GE Capital Services India Limited 2011 #	33,000,000.00	31,422,006
	33,000,000.00	31,422,006
Finance & Term Lending (7.70%)		
1Year Gsec + 350 Bps Shriram Transport Finance Company Limited 2010 #	50,000,000.00	50,000,000
9.95% Shriram Transport Finance Company Limited 2009 #	50,000,000.00	48,952,250
	100,000,000.00	98,952,250
Finance (22.06%)		
11.05% Cholamandalam DBS Finance Limited 2009 #	289,000,000.00	283,460,737
	289,000,000.00	283,460,737
TOTAL	(Cost - Rs. 1,275,713,330)	1,298,000,000.00
		1,284,697,549

Privately Placed Non-Convertible Debentures / Bonds (1.66%)

Diversified Financial Services (73.12%)		
12.00% GE Capital Services India Limited 2010 *	107,000,000.00	106,274,112
SREI Infrastructure Finance Limited 2009 *	49,000,000.00	49,000,000
	156,000,000.00	155,274,112
Finance (26.88%)		
11.50% SREI Infrastructure Finance Limited 2009 *	58,000,000.00	57,074,842
	58,000,000.00	57,074,842
TOTAL	(Cost - Rs. 211,610,445)	214,000,000.00
		212,348,954

Securitised Debt (14.09%)

Banks (53.52%)		
Indian Commercial Loan Trust Series 8 A1 Tata Communication PTC 2009 *	168,569,824.81	168,569,825
Credit Asset Trust Series LV A1 Vodafone Essar PTC 2009 *	150,152,501.85	150,716,897
CLSS XXII Trust SREI Infrastructure Finance PTC 2009 *	140,619,914.82	140,619,915
ILFS Trust Series D6 Tata Motors Finance PTC 2010 *	122,809,663.62	138,952,957
ITGTL Loan Trust Series A Geetanjali Trading & Investments PTC 2009 *	150,000,000.00	134,010,775
IBCL Trust Series - I Atlas Copco PTC 2010 *	86,104,837.56	84,726,088
Indian Retail ABS Trust 86 Series A3 ICICI Bank PTC 2009 *	81,111,970.12	80,845,965
Indian Loan Receivable Securitization Trust Series 6 Cholamandalam PTC 2010 *	42,323,880.00	42,303,317
Indian Commercial Loan Trust Series 8 A2 Tata Communication PTC 2009 *	15,217,340.00	17,643,485
Auto Securitisation Trust -Mixpool Tata Motors Finance PTC 2010 *	5,906,041.35	5,840,678
	962,815,973.13	964,229,902
Finance (46.48%)		
RB Loan Trust Series XXIV A2 Bennett Coleman PTC 2009 *	699,999,999.93	682,316,868
Indian Corporate Loan Securitisation Trust -Series XXXV A5 Tata Motors Finance PTC 2009 *	70,015,814.75	70,021,695
Credit Asset Trust Series LV A2 IO Vodafone Essar PTC 2009 *	25,514,912.10	33,218,763

Statement of Portfolio Holding

as at March 31, 2009

Description	Face Value Rupees	Market / Fair Value Rupees
India Commercial Loan Trust - Series VII A2 Tata Capital PTC 2009 *	23,889,771.72	28,960,062
Corporate Debt Trust Series 15 A2 II National Housing Bank PTC 2010 *	10,907,886.30	11,797,963
Credit Asset Trust Series LV A2 PO Vodafone Essar PTC 2009 *	10,101,010.10	11,020,420
	840,429,394.90	837,335,771
TOTAL	(Cost - Rs. 1,795,202,962)	1,801,565,673

Commercial Papers/Certificate of Deposits (74.21%)

Commercial Paper (17.04%)

Ericsson India Private Limited 2009 #	440,000,000.00	421,762,061
GE Capital Services India Limited 2009 #	300,000,000.00	290,276,126
Telco Construction Equipment Company Limited 2009 #	200,000,000.00	193,479,757
Infrastructure Development Finance Company Limited 2009 # @	200,000,000.00	188,818,825
Television Eighteen India Limited 2009 #	170,000,000.00	166,100,732
Reliance Capital Limited 2009 #	100,000,000.00	99,825,040
Redington India Limited 2009 #	100,000,000.00	99,134,658
Tata Sons Limited 2009 #	50,000,000.00	47,352,628
Infrastructure Development Finance Company Limited 2009 # @	50,000,000.00	46,304,622
GE Money Housing Finance Limited 2009 #	40,000,000.00	39,823,546
Tata Capital Limited 2009 # @	15,000,000.00	14,871,882
Fullerton India Credit Company Limited 2009 #	6,500,000.00	6,198,245
Reliance Capital Limited 2009 #	3,500,000.00	3,471,017
	1,675,000,000.00	1,617,419,139

Certificate of Deposit (82.96%)

State Bank of Hyderabad 2010 #	700,000,000.00	659,599,742
Karnataka Bank Limited 2009 #	500,000,000.00	485,913,555
Punjab National Bank 2009 #	500,000,000.00	478,397,056
State Bank of Patiala 2010 #	500,000,000.00	468,088,331
Vijaya Bank 2009 #	450,000,000.00	439,643,492
The Jammu and Kashmir Bank Limited 2009 #	400,000,000.00	388,362,999
Yes Bank Limited 2009 #	350,000,000.00	342,030,792
State Bank of Indore 2010 #	350,000,000.00	329,852,921
Allahabad Bank 2010 #	300,000,000.00	284,824,797
ICICI Bank Limited 2010 #	300,000,000.00	280,615,335
Karur Vysya Bank Limited 2009 #	280,000,000.00	262,290,782
Allahabad Bank 2009 #	250,000,000.00	243,582,570
Syndicate Bank 2010 #	250,000,000.00	233,537,364
Bank of India 2010 #	250,000,000.00	233,495,472
Syndicate Bank 2010 #	250,000,000.00	233,236,807
Bank of Maharashtra 2010 #	250,000,000.00	233,092,967
Syndicate Bank 2009 #	240,000,000.00	223,787,824
State Bank of Indore 2009 #	200,000,000.00	188,584,934
Yes Bank Limited 2010 #	170,000,000.00	156,895,949
Federal Bank Limited 2009 #	150,000,000.00	145,619,186
IDBI Bank Limited 2009 #	150,000,000.00	143,943,645
Oriental Bank of Commerce 2009 #	150,000,000.00	141,519,467
Federal Bank Limited 2009 #	150,000,000.00	139,484,762
Vijaya Bank 2010 #	150,000,000.00	139,293,844

Statement of Portfolio Holding

as at March 31, 2009

Description	Face Value Rupees	Market / Fair Value Rupees
Axis Bank Limited 2009 #	128,000,000.00	124,404,142
Development Credit Bank Limited 2009 #	100,000,000.00	99,952,776
Corporation Bank 2009 #	100,000,000.00	97,147,252
Punjab National Bank 2009 #	100,000,000.00	96,240,692
Axis Bank Limited 2009 #	100,000,000.00	95,832,918
Oriental Bank of Commerce 2009 #	100,000,000.00	95,054,936
Andhra Bank 2009 #	100,000,000.00	93,554,586
Axis Bank Limited 2009 #	90,000,000.00	84,044,607
Corporation Bank 2009 #	50,000,000.00	49,119,947
Allahabad Bank 2010 #	50,000,000.00	44,056,046
IDBI Bank Limited 2009 #	36,000,000.00	34,772,187
Oriental Bank of Commerce 2009 #	27,000,000.00	25,886,688
Federal Bank Limited 2010 #	25,000,000.00	23,377,143
ABN Amro Bank 2009 #	12,000,000.00	11,914,293
Axis Bank Limited 2009 #	12,000,000.00	11,567,694
ICICI Bank Limited 2009 #	11,000,000.00	10,683,812
	8,281,000,000.00	7,873,304,312
TOTAL	(Cost - Rs. 9,490,723,451)	9,490,723,451
TOTAL INVESTMENTS	(Cost - Rs. 12,773,250,188)	12,789,335,627

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund

Description	Face Value Rupees	Market / Fair Value Rupees
DWS SHORT MATURITY FUND		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (15.47%)		
Oil & Gas Refining & Marketing (59.12%)		
7.15% Indian Oil Corporation Limited 2012 #	50,000,000.00	49,567,500
	50,000,000.00	49,567,500
Retailing (40.88%)		
2.00% Trent Limited 2010 #	33,012,500.00	34,268,606
	33,012,500.00	34,268,606
TOTAL	(Cost - Rs. 83,587,616)	83,836,106

Privately Placed Non-Convertible Debentures / Bonds (2.46%)

Chemicals (100%)		
9.90% Tata Sons Limited 2011 *	13,000,000.00	13,311,311
TOTAL	(Cost - Rs. 13,244,984)	13,311,311

Statement of Portfolio Holding

as at March 31, 2009

Description	Face Value Rupees	Market / Fair Value Rupees
Government of India Securities (1.65%)		
8.43% Government of Assam 2019 *	8,730,000.00	8,948,512
TOTAL (Cost - Rs. 8,730,000)	8,730,000.00	8,948,512

Commercial Papers/Certificate of Deposits (80.42%)

Description	Face Value Rupees	Market / Fair Value Rupees
Commercial Paper (31.95%)		
ICICI Securities Limited 2010 #	100,000,000.00	91,286,803
Ericsson India Private Limited 2009 #	50,000,000.00	47,927,507
	150,000,000.00	139,214,310

Description	Face Value Rupees	Market / Fair Value Rupees
Certificate of Deposit (68.05%)		
Syndicate Bank 2009 #	80,000,000.00	76,180,865
Corporation Bank 2010 #	80,000,000.00	75,305,803
Canara Bank 2010 #	67,500,000.00	62,858,457
Bank of Baroda 2010 #	50,000,000.00	47,148,821
Axis Bank Limited 2009 #	19,000,000.00	18,462,668
ICICI Bank Limited 2009 #	17,000,000.00	16,511,346
	313,500,000.00	296,467,960

TOTAL (Cost - Rs. 435,682,270)	463,500,000.00	435,682,270
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TOTAL INVESTMENTS (Cost - Rs. 541,244,870)	568,242,500.00	541,778,199
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Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

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Description	Face Value Rupees	Market / Fair Value Rupees
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DWS PREMIER BOND FUND

Non-Convertible Debentures / Bonds Listed / Awaiting Listing (49.13%)

Electric Utilities (36.05%)		
8.65% Rural Electrification Corporation Limited 2019 #	300,000,000.00	291,394,500
	300,000,000.00	291,394,500

Finance & Term Lending (61.60%)		
11.25% Power Finance Corporation Limited 2018 #	250,000,000.00	282,380,000
8.55% Indian Railway Finance Corporation Limited 2019 #	150,000,000.00	146,206,950
9.15% Larsen and Toubro Limited 2019 # @	50,000,000.00	47,370,400
8.50% Indian Railway Finance Corporation Limited 2023 #	23,000,000.00	22,013,921
	473,000,000.00	497,971,271

Gas (2.35%)		
10.95% Reliance Gas Transportation Infrastructure Limited 2019 #	19,000,000.00	18,974,293
	19,000,000.00	18,974,293

Statement of Portfolio Holding

as at March 31, 2009

Description		Face Value Rupees	Market / Fair Value Rupees
TOTAL	(Cost - Rs. 815,341,292)	792,000,000.00	808,340,064
Privately Placed Non-Convertible Debentures / Bonds (2.43%)			
Finance (100%)			
Mahindra and Mahindra Financial Services Limited 2009 *		40,000,000.00	40,000,000
TOTAL	(Cost - Rs. 40,000,000)	40,000,000.00	40,000,000
Government of India Securities (39.78%)			
6.05% Government of India 2019		300,000,000.00	279,720,000
7.46% Government of India 2017		150,000,000.00	152,400,000
7.95% Government of India 2032		103,000,000.00	104,442,000
7.27% Government of India 2013		50,000,000.00	51,245,000
7.77% Government of Madhya Pradesh 2019 *		50,000,000.00	49,017,350
8.43% Government of West Bengal 2019 *		17,190,000.00	17,618,340
TOTAL	(Cost - Rs. 680,688,954)	670,190,000.00	654,442,690
Certificate of Deposits (8.66%)			
Certificate of Deposit (100%)			
Syndicate Bank 2009 #		120,000,000.00	114,271,297
Corporation Bank 2010 #		20,000,000.00	18,826,451
Canara Bank 2010 #		10,000,000.00	9,312,364
TOTAL	(Cost - Rs. 142,410,112)	150,000,000.00	142,410,112
TOTAL INVESTMENTS	(Cost - Rs. 1,678,440,358)	1,652,190,000.00	1,645,192,866

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

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@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund

Description		Face Value Rupees	Market / Fair Value Rupees
DWS CREDIT OPPORTUNITIES FUND			
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (31.38%)			
Consumer Finance (37.64%)			
10.40% CitiFinancial Consumer Finance India Limited 2009 #		200,000,000.00	197,371,200
8.90% CitiFinancial Consumer Finance India Limited 2009 #		4,000,000.00	3,931,580
		204,000,000.00	201,302,780
Diversified Financial Services (1.78%)			
10.00% GE Capital Services India Limited 2011 #		10,000,000.00	9,521,820
		10,000,000.00	9,521,820
Finance & Term Lending (37.01%)			
1Year Gsec + 350 Bps Shriram Transport Finance Company Limited 2010 #		100,000,000.00	100,002,062
9.95% Shriram Transport Finance Company Limited 2009 #		100,000,000.00	97,904,500
		200,000,000.00	197,906,562

Statement of Portfolio Holding

as at March 31, 2009

Description	Face Value Rupees	Market / Fair Value Rupees
Finance (23.57%)		
8.90% DSP Merrill Lynch Capital Limited 2009 # @	100,000,000.00	98,436,600
0.00% CitiFinancial Consumer Finance India Limited 2012 #	39,000,000.00	27,593,085
	139,000,000.00	126,029,685
TOTAL	(Cost - Rs. 535,838,681)	534,760,847

Privately Placed Non-Convertible Debentures / Bonds (23.25%)

Cement (50.47%)		
10.25% Orient Paper and Industries Limited 2009 *	100,000,000.00	100,000,000
10.05% Orient Paper and Industries Limited 2009 *	100,000,000.00	100,000,000
	200,000,000.00	200,000,000
Finance (11.67%)		
11.50% SREI Infrastructure Finance Limited 2009 *	47,000,000.00	46,250,303
	47,000,000.00	46,250,303
Pharmaceuticals (37.86%)		
10.50% Piramal Healthcare Limited 2009 *	100,000,000.00	100,000,000
10.60% Piramal Healthcare Limited 2009 *	50,000,000.00	50,000,000
	150,000,000.00	150,000,000
TOTAL	(Cost - Rs. 395,887,062)	396,250,303

Securitised Debt (20.22%)

Banks (86.90%)		
Auto Securitisation Trust -Mixpool Tata Motors Finance PTC 2010 *	90,165,564.61	89,167,691
ITCCL Loan Trust Series 04 Freyssinet Prestressed Concrete PTC 2009 *	70,212,621.29	71,627,550
CLSS Trust Series XIII A DLF Commercial Complexes PTC 2009 *	64,867,070.25	64,962,183
Corporate Loan Securitisation Series XXXIII Shriram Transport Company PTC 2009 *	39,964,323.08	39,964,323
ILFS Trust Series D6 Tata Motors Finance PTC 2010 *	27,291,036.36	30,878,435
Indian Loan Receivable Securitization Trust Series 6 Cholamandalam PTC 2010 *	2,821,592.00	2,820,221
	295,322,207.59	299,420,403
Diversified Financial Services (5.02%)		
Indian Loan Securitisation Series VI Trust B2 Magma Sharchi PTC 2010 *	20,507,540.00	17,307,828
	20,507,540.00	17,307,828
Finance (8.08%)		
Corporate Debt Trust 2008 – 09 Series 16 Class A2 Power Finance Corporation PTC 2010 *	13,931,443.80	14,845,801
Corporate Debt Trust Series 15 A2 II National Housing Bank PTC 2010 *	11,998,674.93	12,977,759
	25,930,118.73	27,823,560
TOTAL	(Cost - Rs. 344,753,323)	344,551,791

Commercial Papers/Certificate of Deposits (25.15%)

Certificate of Deposit (32.59%)		
Federal Bank Limited 2009 #	100,000,000.00	92,989,841
Federal Bank Limited 2010 #	50,000,000.00	46,714,551
	150,000,000.00	139,704,392

Statement of Portfolio Holding

as at March 31, 2009

Description		Face Value Rupees	Market / Fair Value Rupees
Commercial Paper (67.41%)			
DIC India Limited 2009 #		100,000,000.00	98,880,175
Television Eighteen India Limited 2009 #		100,000,000.00	98,736,492
ICICI Securities Limited 2010 #		100,000,000.00	91,286,803
		300,000,000.00	288,903,470
TOTAL	(Cost - Rs. 428,607,862)	450,000,000.00	428,607,862
TOTAL INVESTMENTS	(Cost - Rs. 1,705,086,928)	1,741,759,866.32	1,704,170,803

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

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@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund

Description		Face Value Rupees	Market / Fair Value Rupees
DWS MONEY PLUS FUND			
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (18.01%)			
Banks (2.37%)			
1Year Gsec + 85 Bps Axis Bank Limited 2010 #		12,000,000.00	11,750,340
		12,000,000.00	11,750,340
Consumer Finance (2.48%)			
1Year Gsec + 37 Bps LIC Housing Finance Limited 2012 #		13,000,000.00	12,277,408
		13,000,000.00	12,277,408
Finance & Term Lending (37.46%)			
1Year Gsec + 350 Bps Shriram Transport Finance Company Limited 2010 #		175,000,000.00	175,003,093
5Year Gsec - 1Year Gsec + 560 Bps Indian Railway Finance Corporation Limited 2010 #		11,000,000.00	10,714,534
		186,000,000.00	185,717,627
Finance (57.69%)			
0.00% CitiFinancial Consumer Finance India Limited 2012 #		186,000,000.00	131,597,790
10.00% Cholamandalam DBS Finance Limited 2009 #		87,000,000.00	85,768,080
11.05% Cholamandalam DBS Finance Limited 2009 #		70,000,000.00	68,658,310
		343,000,000.00	286,024,180
TOTAL	(Cost - Rs. 493,977,127)	554,000,000.00	495,769,555

Privately Placed Non-Convertible Debentures / Bonds (30.17%)

Cement (36.11%)			
10.25% Orient Paper and Industries Limited 2009 *		150,000,000.00	150,000,000
10.05% Orient Paper and Industries Limited 2009 *		150,000,000.00	150,000,000
		300,000,000.00	300,000,000

Statement of Portfolio Holding

as at March 31, 2009

Description	Face Value Rupees	Market / Fair Value Rupees
Diversified Financial Services (18.28%)		
SREI Infrastructure Finance Limited 2009 *	130,000,000.00	130,000,000
12.00% GE Capital Services India Limited 2010 *	12,000,000.00	11,918,592
12.20% GE Money Financial Services Limited 2010 *	10,000,000.00	9,945,020
	152,000,000.00	151,863,612
Finance (45.61%)		
11.50% SREI Infrastructure Finance Limited 2009 *	385,000,000.00	378,858,865
	385,000,000.00	378,858,865
TOTAL	(Cost - Rs. 826,800,939)	837,000,000.00
		830,722,477

Securitised Debt (31.34%)

Banks (49.35%)

Indian Corporate Loan Securitisation Trust Series XIII A3 BHW Home Finance PTC 2009 *	290,092,929.34	290,124,015
Credit Asset Trust Series LV A1 Vodafone Essar PTC 2009 *	100,101,667.90	100,477,932
Indian Retail ABS Trust Series 83 A3 ICICI Bank PTC 2009 *	29,150,202.60	29,061,230
Indian Retail ABS Trust 85 Series A2 - ICICI Bank PTC 2009 *	6,209,507.54	6,229,640
	425,554,307.48	425,892,817

Diversified Financial Services (6.52%)

Indian Loan Securitisation Series VI Trust B2 Magma Sharchi PTC 2010 *	66,649,505.00	56,250,413
	66,649,505.00	56,250,413

Finance (44.13%)

PES Loan Trust Series A2Srei Equipment Finance PTC 2009 *	240,449,536.56	258,373,237
Indian Corporate Loan Securitisation Trust –Series XXXV A5 Tata Motors Finance PTC 2009 *	70,015,814.75	70,021,695
Investment Vehicle Series A3-ICICI Bank PTC 2010 *	32,107,863.64	31,815,486
Credit Asset Trust Series LV A2 PO Vodafone Essar PTC 2009 *	10,101,010.10	11,020,420
Indian Retail ABS Trust Series 46 ICICI Bank PTC 2009 *	9,533,252.63	9,533,254
	362,207,477.68	380,764,092

TOTAL	(Cost - Rs. 861,727,905)	854,411,290.12
		862,907,322

Commercial Papers/Certificate of Deposits (20.48%)

Commercial Paper (36.85%)

GE Money Housing Finance Limited 2009 #	145,000,000.00	144,360,348
Tata Sons Limited 2009 #	50,000,000.00	48,146,022
Sundaram BNP Paribas Home Finance Limited 2009 #	16,000,000.00	15,289,588
	211,000,000.00	207,795,958

Certificate of Deposit (63.15%)

Yes Bank Limited 2009 #	150,000,000.00	146,449,615
Axis Bank Limited 2009 #	150,000,000.00	143,749,377
State Bank of Indore 2010 #	30,000,000.00	28,472,098
Federal Bank Limited 2010 #	30,000,000.00	28,129,489
Axis Bank Limited 2009 #	10,000,000.00	9,338,290
	370,000,000.00	356,138,869

Statement of Portfolio Holding

as at March 31, 2009

Description		Face Value Rupees	Market / Fair Value Rupees
TOTAL	(Cost - Rs. 563,934,826)	581,000,000.00	563,934,826
TOTAL INVESTMENTS	(Cost - Rs. 2,746,440,797)	2,826,411,290.16	2,753,334,180

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

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DWS MONEY PLUS FUND ADVANTAGE FUND

Non-Convertible Debentures / Bonds Listed / Awaiting Listing (21.82%)

Diversified Financial Services (64.03%)

10.00% GE Capital Services India Limited 2011 #		11,000,000.00	10,474,002
		11,000,000.00	10,474,002

Finance (35.97%)

11.05% Cholamandalam DBS Finance Limited 2009 #		6,000,000.00	5,884,998
		6,000,000.00	5,884,998

TOTAL	(Cost - Rs. 16,278,109)	17,000,000.00	16,359,000
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Privately Placed Non-Convertible Debentures / Bonds (1.33%)

Diversified Financial Services (100%)

12.00% GE Capital Services India Limited 2010 *		1,000,000.00	993,216
TOTAL	(Cost - Rs. 1,005,245)	1,000,000.00	993,216

Securitised Debt (18.70%)

Banks (100%)

Auto Securitisation Trust -Mixpool Tata Motors Finance PTC 2010 *		14,174,499.24	14,017,628
TOTAL	(Cost - Rs. 13,619,937)	14,174,499.24	14,017,628

Commercial Papers/Certificate of Deposits (58.15%)

Commercial Paper (44.06%)

ICICI Home Finance Company Limited 2009 #		10,000,000.00	9,617,728
Ericsson India Private Limited 2009 #		10,000,000.00	9,585,501
		20,000,000.00	19,203,229

Certificate of Deposit (55.94%)

Syndicate Bank 2009 #		10,000,000.00	9,324,493
ICICI Bank Limited 2009 #		9,500,000.00	9,226,932
Axis Bank Limited 2009 #		6,000,000.00	5,831,183
		25,500,000.00	24,382,608

TOTAL	(Cost - Rs. 43,585,837)	45,500,000.00	43,585,837
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TOTAL INVESTMENTS	(Cost - Rs. 74,489,128)	77,674,499.24	74,955,681
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Statement of Portfolio Holding

as at March 31, 2009

Description	Face Value Rupees	Market / Fair Value Rupees
Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.		
# Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India		
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DWS CAPITAL PROTECTION ORIENTED FUND

Equity Shares (7.99%)

Diversified (6.02%)

Larsen and Toubro Limited @	2,000.00	672,650
	2,000.00	672,650

Fertilisers (6.32%)

Tata Chemicals Limited	50,000.00	706,250
	50,000.00	706,250

Gas (14.70%)

Deep Industries Limited	400,000.00	1,642,000
	400,000.00	1,642,000

Industrial Capital Goods (14.82%)

Bharat Heavy Electricals Limited	11,000.00	1,654,785
	11,000.00	1,654,785

Industrial Products (10.72%)

Jain Irrigation Systems Limited	35,000.00	1,197,350
	35,000.00	1,197,350

Oil (11.54%)

Cairn India Limited	70,000.00	1,288,350
	70,000.00	1,288,350

Petroleum Products (19.09%)

Reliance Industries Limited	14,000.00	2,132,480
	14,000.00	2,132,480

Pharmaceuticals (7.26%)

Dishman Pharmaceuticals and Chemicals Limited	16,000.00	810,400
	16,000.00	810,400

Telecom - Services (9.53%)

Bharti Airtel Limited @	17,000.00	1,063,860
	17,000.00	1,063,860

TOTAL	(Cost - Rs. 21,003,852)	615,000.00	11,168,125
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Non-Convertible Debentures / Bonds Listed / Awaiting Listing (71.28%)

Consumer Finance (60.86%)

10.70% Citicorp Maruti Finance Limited 2010 #	21,000,000.00	20,365,653
9.55% Citicorp Finance India Limited 2010 #	20,000,000.00	19,167,840
0.00% Housing Development Finance Corporation Limited 2010 #	17,000,000.00	15,136,460
1Year Gsec + 54 Bps Housing Development Finance Corporation Limited 2009 #	6,000,000.00	5,980,812
	64,000,000.00	60,650,765

Statement of Portfolio Holding

as at March 31, 2009

Description	Face Value Rupees	Market / Fair Value Rupees
Diversified Financial Services (39.14%)		
10.60% GE Capital Services India Limited 2010 #	20,000,000.00	19,500,680
11.20% CitiFinancial Consumer Finance India Limited 2010 #	20,000,000.00	19,500,500
	40,000,000.00	39,001,180
TOTAL (Cost - Rs. 102,612,667)	104,000,000.00	99,651,945

Privately Placed Non-Convertible Debentures / Bonds (13.95%)

Diversified Financial Services (100%)		
10.60% GE Money Financial Services Limited 2010 *	20,000,000.00	19,500,060
TOTAL (Cost - Rs. 20,000,000)	20,000,000.00	19,500,060

Certificate of Deposits (6.78%)

Certificate of Deposit (100%)		
State Bank of Bikaner and Jaipur 2009 #	10,000,000.00	9,477,768
TOTAL (Cost - Rs. 9,477,768)	10,000,000.00	9,477,768
TOTAL INVESTMENTS (Cost - Rs. 153,094,288)	134,615,000.00	139,797,898

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Description	Face Value Rupees	Market / Fair Value Rupees
DWS MIP FUND - PLAN A		
Equity Shares (6.97%)		
Consumer Non Durables (22.83%)		
ITC Limited @	5,000.00	924,000
	5,000.00	924,000
Industrial Capital Goods (9.29%)		
Bharat Heavy Electricals Limited	2,500.00	376,088
	2,500.00	376,088
Industrial Products (12.68%)		
Jain Irrigation Systems Limited	15,000.00	513,150
	15,000.00	513,150
Petroleum Products (32.00%)		
Reliance Industries Limited	8,500.00	1,294,720
	8,500.00	1,294,720
Telecom - Services (23.20%)		
Bharti Airtel Limited @	15,000.00	938,700
	15,000.00	938,700
TOTAL (Cost - Rs. 4,695,800)	46,000.00	4,046,658

Statement of Portfolio Holding

as at March 31, 2009

Description	Face Value Rupees	Market / Fair Value Rupees
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (26.41%)		
Banks (6.13%)		
10.05% Axis Bank Limited 2025 #	1,000,000.00	939,640
	1,000,000.00	939,640
Diversified Financial Services (26.27%)		
8.60% Infrastructure Development Finance Company Limited 2011 # @	4,000,000.00	4,029,096
	4,000,000.00	4,029,096
Housing & Finance (67.60%)		
7.60% Housing And Urban Development Corporation Limited 2013 #	11,000,000.00	10,370,206
	11,000,000.00	10,370,206
TOTAL	(Cost - Rs. 15,025,790)	15,338,942
Government of India Securities (66.62%)		
8.43% Government of Karnataka 2019	20,000,000.00	20,580,520
6.65% Government of Tamil Nadu 2019	20,000,000.00	18,112,340
TOTAL	(Cost - Rs. 40,476,000)	38,692,860
TOTAL INVESTMENTS	(Cost - Rs. 60,197,590)	58,078,460

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India

DWS GILT FUND

Government of India Securities (77.67%)		
7.46% Government of India 2017	200,000,000.00	203,200,000
6.05% Government of India 2019	200,000,000.00	186,480,000
7.95% Government of India 2032	145,000,000.00	147,030,000
8.35% Government of India 2022	50,000,000.00	52,750,000
7.27% Government of India 2013	50,000,000.00	51,245,000
7.77% Government of Rajasthan 2019 *	50,000,000.00	49,017,350
6.65% Government of Tamil Nadu 2019 *	30,000,000.00	27,168,510
8.46% Government of Maharashtra 2019 *	7,300,000.00	7,496,699
TOTAL	(Cost - Rs. 753,492,737)	724,387,559

Certificate of Deposits (22.33%)

Certificate of Deposit (100%)		
Canara Bank 2010 #	172,500,000.00	160,638,280
Syndicate Bank 2009 #	50,000,000.00	47,613,040
TOTAL	(Cost - Rs. 208,251,320)	208,251,320
TOTAL INVESTMENTS	(Cost - Rs. 961,744,057)	932,638,879

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Annexure I

DEUTSCHE MUTUAL FUND - DWS INSTA CASH PLUS FUND

Related Party Disclosures (Schedule 8 - Note 21)

(i) Transactions during the Year

Nature of Transaction	Sponsor of the Fund	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Key Management Personnel and their Relatives	(Rupees) Total
Purchase of Investments	-	-	-	-	52,212,228,340	-	52,212,228,340
Previous Year	-	-	-	-	44,583,563,054	-	44,583,563,054
Sale of Investments	-	-	-	-	51,682,369,464	-	51,682,369,464
Previous Year	-	-	-	-	44,505,176,240	-	44,505,176,240
Subscription of Units (including switch in and dividend reinvestment)	131,756,384	-	-	9,261,836,479	-	27,895,000	9,421,487,863
Previous Year	1,537,415,408	-	-	10,531,159,927	-	67,373	12,068,642,708
Redemption of Units (including switch out)	-	-	-	8,851,053,466	-	28,877,273	8,879,930,739
Previous Year	1,336,000,000	-	-	10,508,140,000	-	4,092,592	11,848,232,592
Dividend Distributions (Including dividend reinvested)	19,756,384	-	-	44,097,601	-	-	63,853,984
Previous Year	32,415,408	-	-	35,872,346	-	67,373	68,355,127
Investment Management and Advisory Fees	-	-	139,646,233	-	-	-	139,646,233
Previous Year	-	-	31,340,252	-	-	-	31,340,252
Trusteeship Fees and Expenses	-	2,077,688	-	-	-	-	2,077,688
Previous Year	-	1,482,679	-	-	-	-	1,482,679
Brokerage / Commission for Distribution of Units	-	-	-	2,033,796	-	-	2,033,796
Previous Year	-	-	-	1,087,512	-	-	1,087,512
Fixed Deposits Placed	-	-	-	250,000,000	-	-	250,000,000
Previous Year	-	-	-	4,170,000,000	-	-	4,170,000,000
Fixed Deposits Matured	-	-	-	250,000,000	-	-	250,000,000
Previous Year	-	-	-	4,170,000,000	-	-	4,170,000,000

(ii) Outstanding As At Year End

Investment Management and Advisory Fees Payable	-	-	37,196,311	-	-	-	37,196,311
Previous Year	-	-	6,001,390	-	-	-	6,001,390
Trusteeship Fees and Expenses Payable	-	260,778	-	-	-	-	260,778
Previous Year	-	176,357	-	-	-	-	176,357
Brokerage / Commission payable for Distribution of Units	-	-	-	160,227	-	-	160,227
Previous Year	-	-	-	113,969	-	-	113,969
Units Outstanding As At Year End	334,185,364	-	-	173,475,000	-	11,758,791	185,233,791
Previous Year	201,415,408	-	-	153,477,312	-	-	354,892,720
Other Payables	-	-	-	-	1,475,000	-	1,475,000
Previous Year	-	-	-	-	-	-	-

(iii) Disclosures of material transactions with Sponsor of the Fund

	April 01, 2008 to March 31, 2009	April 01, 2007 to March 31, 2008
Subscription of Units (including switch in and dividend reinvestment)		
Deutsche India Holdings Private Limited	131,756,384	
Previous Year	1,537,415,408	
Redemption of Units (including switch out)		
Deutsche India Holdings Private Limited	-	
Previous Year	1,336,000,000	
Dividend Distributions(Including dividend reinvested)		
Deutsche India Holdings Private Limited	19,756,384	
Previous Year	32,415,408	

Annexure I (Contd...)

	April 01, 2008 to March 31, 2009
	April 01, 2007 to March 31, 2008
Units Outstanding As At Year End	
Deutsche India Holdings Private Limited	334,185,364
Previous Year	201,415,408
(iv) Details of material transactions with respect to parties referred to in Note 21 (i) for Associates of Investment Manager	
Subscription of Units (including switch in and dividend reinvestment)	
Deutsche Equities India Private Limited	9,107,071,158
Previous Year	10,531,159,927
Redemption of Units (including switch out)	
Deutsche Equities India Private Limited	8,812,553,466
Previous Year	10,508,140,000
Dividend Distributions(Including dividend reinvested)	
Deutsche Equities India Private Limited	39,332,279
Previous Year	35,872,346
IFast Financial India Private Limited	4,765,322
Previous Year	-
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	2,003,460
Previous Year	956,473
Kotak Mahindra Bank Limited	30,336
Previous Year	131,039
Units Outstanding As At Year End	
Deutsche Equities India Private Limited	173,475,000
Previous Year	153,477,312
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG, India Branches	160,227
Previous Year	100,489
Kotak Mahindra Bank Limited	
Previous Year	13,479
Fixed Deposits Placed	
Kotak Mahindra Bank Limited	250,000,000
Previous Year	4,170,000,000
Fixed Deposits Matured	
Kotak Mahindra Bank Limited	250,000,000
Previous Year	4,170,000,000
(v) Details of material transactions with respect to parties referred to in Note 21 (ii) for Schemes under Common Control of the Sponsor of the Fund	
Purchase of Investments	
DWS Money Plus Fund	11,028,696,339
Previous Year	26,104,850,149
DWS Ultra Short Term Fund	9,986,678,667
Previous Year	449,564,664
DWS Credit Opportunities Cash Fund	6,877,915,910
Previous Year	8,919,896,074
Sale of Investments	
DWS Money Plus Fund	13,239,168,868
Previous Year	26,494,806,100
DWS Ultra Short Term Fund	8,238,703,509
Previous Year	-
DWS Credit Opportunities Cash Fund	8,201,661,070
Previous Year	7,036,600,557

Annexure I (Contd...)

	April 01, 2008 to March 31, 2009
	April 01, 2007 to March 31, 2008
Other Payables	
DWS Investment Opportunity Fund	1,040,000
Previous Year	-
DWS Ultra Short Term Fund	200,000
Previous Year	-
DWS Money Plus Fund	150,000
Previous Year	-

(v) Disclosures in respect of material transactions with persons referred to in Note 21 (iii) for Key Management Personnel and their Relatives

Subscription of Units (including switch in and dividend reinvestment)		
Vijai Mantri		-
Previous Year		67,373
Suresh Soni		22,925,000
Previous Year		-
Sunita Soni		4,970,000
Previous Year		-
Redemption of Units (including switch out)		
Vijai Mantri		-
Previous Year		4,092,592
Suresh Soni		26,377,273
Previous Year		-
Dividend Distributions(Including dividend reinvested)		
Vijai Mantri		-
Previous Year		67,373
Units Outstanding at the Year End		
Suresh Soni		8,328,209
Previous Year		-
Sunita Soni		3,430,581
Previous Year		-

DEUTSCHE MUTUAL FUND - DWS ULTRA SHORT TERM FUND

Related Party Disclosures (Schedule 8 - Note 21)

(i) Transactions during the Year						(Rupees)
Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Purchase of Investments				31,099,926,460		31,099,926,460
Previous Year	-	-	-	2,151,383,483	-	2,151,383,483
Sale of Investments				34,879,537,877		34,879,537,877
Previous Year	-	-	-	1,692,579,777	-	1,692,579,777
Subscription of Units (including switch in and dividend reinvestment)			5,000,000		5,000	5,005,000
Previous Year	-	-	-	-	5,953,943	5,953,943
Investment Management and Advisory Fees		59,351,850				59,351,850
Previous Year	-	893,451	-	-	-	893,451
Trusteeship Fees and Expenses	1,106,860					1,106,860
Previous Year	48,429	-	-	-	-	48,429
Brokerage / Commission for Distribution of Units			701,821			701,821
Previous Year	-	-	83,979	-	-	83,979

Annexure I (Contd...)

Nature of Transaction						(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Reimbursement Of Expenses (Net)	-	-	-	-	-	-
Previous Year	-	569,785	-	-	-	569,785
Miscellaneous Income		189,365				189,365
Previous Year		-				-

(ii) Outstanding As At Year End

Investment Management and Advisory Fees Payable		22,730,372			-	22,730,372
Previous Year	-	89,573	-	-	-	89,573
Trusteeship Fees and Expenses Payable	214,173					214,173
Previous Year	8,222	-	-	-	-	8,222
Brokerage / Commission Payable for Distribution of Units			88,516		-	88,516
Previous Year	-	-	3,933	-	-	3,933
Brokerage on Purchase/Sale of Investments Payable					-	-
Previous Year	-	-	-	-	-	-
Units Outstanding As At Year End			5,010,329		5,220	5,015,549
Previous Year	-	-	-	-	-	-
Other Receivables		189,365		500,000		689,365
Previous Year	-	536,977	-	776,712		1,313,689

(iii) Details of material transactions with respect to parties referred to in Note 21 (i) for Associates of Investment Manager

	April 01, 2008 to March 31, 2009
Subscription of Units (including switch in and dividend reinvestment)	April 01, 2007 to March 31, 2008
WTI Advanced Technology Limited	5,000,000
Previous Year	-
Outstanding at the Year End	
WTI Advanced Technology Limited	5,010,329
Previous Year	-
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG , India Branches	701,254
Previous Year	83,183
Kotak Mahindra Bank Limited	567
Previous Year	-
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG , India Branches	88,516
Previous Year	3,866

(iv) Details of material transactions with respect to parties referred to in Note 21 (ii) for Schemes under Common Control of the Sponsor of the Fund

Purchase of Investments	
DWS Insta Cash Plus Fund	8,238,703,509
Previous Year	384,805,355
DWS Money Plus Fund	7,889,221,235
Previous Year	1,000,664,080
DWS Credit Opportunities Cash Fund	4,874,700,696
Previous Year	490,477,063
DWS Short Maturity Fund	-
Previous Year	10,998,436

Annexure I (Contd...)

	April 01, 2008 to March 31, 2009
	April 01, 2007 to March 31, 2008
Sale of Investments	
DWS Insta Cash Plus Fund	9,986,678,667
Previous Year	449,564,664
DWS Money Plus Fund	-
Previous Year	565,411,940
DWS Credit Opportunities Cash Fund	-
Previous Year	244,862,135
Other Receivables	
DWS Alpha Equity Fund	300,000
Previous Year	-
DWS Insta Cash Plus Fund	200,000
Previous Year	-

(v) Disclosures in respect of material transactions with persons referred to in Note 21 (iii) for Key Management Personnel and their Relatives

Subscription of Units (including switch in and dividend reinvestment)		
Suresh Soni		5,000
Previous Year		-
Units Outstanding at the Year End		
Suresh Soni		5,220
Previous Year		-

DEUTSCHE MUTUAL FUND - DWS SHORT MATURITY FUND

Related Party Disclosures (Schedule 8 - Note 21)

Nature of Transaction					(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	5,803,587,885	5,803,587,885
Previous Year	-	-	-	7,691,604,209	7,691,604,209
Sale of Investments	-	-	-	8,603,207,195	8,603,207,195
Previous Year	-	-	-	8,181,969,257	8,181,969,257
Investment Management and Advisory Fees	-	4,187,579	-	-	4,187,579
Previous Year	-	8,775,868	-	-	8,775,868
Trusteeship Fees and Expenses	125,835	-	-	-	125,835
Previous Year	275,324	-	-	-	275,324
Brokerage / Commission for Distribution of Units	-	-	398,976	-	398,976
Previous Year	-	-	880,874	-	880,874
Fixed Deposits Placed	-	-	-	-	-
Previous Year	-	-	200,000,000	-	200,000,000
Fixed Deposits Matured	-	-	-	-	-
Previous Year	-	-	200,000,000	-	200,000,000

(ii) Outstanding As At Year End

Investment Management and Advisory Fees Payable	-	589,686	-	-	589,686
Previous Year	-	1,536,997	-	-	1,536,997
Trusteeship Fees and Expenses Payable	4,894	-	-	-	4,894
Previous Year	33,512	-	-	-	33,512
Brokerage / Commission Payable for Distribution of Units	-	-	59,746	-	59,746
Previous Year	-	-	79,891	-	79,891

Annexure I (Contd...)

Nature of Transaction					(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Other Receivables	-	-	-	-	-
Previous Year	-	-	-	500,000	500,000

(iii) Details of material transactions with respect to parties referred to in Note 21 (i) for Associates of Investment Manager

Brokerage / Commission for Distribution of Units

Deutsche Bank AG , India Branches					398,899
Previous Year					875,771

Brokerage / Commission Payable for Distribution of Units

Deutsche Bank AG , India Branches					59,746
Previous Year					79,872

Fixed Deposits Placed

Kotak Mahindra Bank Limited					
Previous Year					200,000,000

Fixed Deposits Matured

Kotak Mahindra Bank Limited					
Previous Year					200,000,000

(iv) Details of material transactions with respect to parties referred to in Note 21 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2008 to March 31, 2009
	April 01, 2007 to March 31, 2008
Purchase of Investments	
DWS Ultra Short Term Fund	1,409,841,670
Previous Year	105,242,948
DWS Insta Cash Plus Fund	1,380,787,223
Previous Year	1,186,415,937
DWS Money Plus Fund	1,190,357,782
Previous Year	3,604,755,416
DWS Credit Opportunities Cash Fund	747,943,979
Previous Year	1,850,830,606
Sale of Investments	
DWS Money Plus Fund	2,256,725,876
Previous Year	887,027,391
DWS Insta Cash Plus Fund	1,324,126,949
Previous Year	3,280,392,375
DWS Credit Opportunities Cash Fund	1,147,300,372
Previous Year	1,037,397,054
DWS Ultra Short Term Fund	915,802,608
Previous Year	-
DWS Fixed Term Fund - Series 46	-
Previous Year	884,854,828

DEUTSCHE MUTUAL FUND - DWS PREMIER BOND FUND

Related Party Disclosures (Schedule 8 - Note 21)

(i) Transactions during the Year

Nature of Transaction						(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Purchase of Investments	-	-	-	684,083,121	-	684,083,121
Previous Year	-	-	-	531,926,686	-	531,926,686
Sale of Investments	-	-	-	968,488,013	-	968,488,013
Previous Year	-	-	-	77,146,664	-	77,146,664

Annexure I (Contd...)

Nature of Transaction						(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	5,000,000	5,000,000
Previous Year	-	-	-	-	-	-
Investment Management and Advisory Fees	-	5,897,470	-	-	-	5,897,470
Previous Year	-	258,815	-	-	-	258,815
Trusteeship Fees and Expenses	94,948	-	-	-	-	94,948
Previous Year	9,195	-	-	-	-	9,195
Brokerage / Commission for Distribution of Units	-	-	2,393,523	-	-	2,393,523
Previous Year	-	-	7,681	-	-	7,681
Reimbursement of Expenses (Net)	-	4,050,509	-	-	-	4,050,509
Previous Year	-	402,297	-	-	-	402,297

(ii) Outstanding As At Year End

Investment Management and Advisory Fees Payable	-	132,074	-	-	-	132,074
Previous Year	-	72,251	-	-	-	72,251
Trusteeship Fees and Expenses Payable	25,554	-	-	-	-	25,554
Previous Year	3,440	-	-	-	-	3,440
Brokerage / Commission Payable for Distribution of Units	-	-	442,686	-	-	442,686
Previous Year	-	-	3,921	-	-	3,921
Units Outstanding As At Year End	-	-	-	-	4,855,142	4,855,142
Previous Year	-	-	-	-	-	-
Other Receivables	-	4,050,509	-	100,000	-	4,150,509
Previous Year	-	402,297	-	-	-	402,297

(iii) Details of material transactions with respect to parties referred to in Note 21 (i) for Associates of Investment Manager

	April 01, 2008 to March 31, 2009
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG , India Branches	2,393,506
Previous Year	7,665
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG , India Branches	442,686
Previous Year	3,916

(iv) Details of material transactions with respect to parties referred to in Note 21 (ii) for Schemes under Common Control of the Sponsor of the Fund

Purchase of Investments	
DWS Short Maturity Fund	375,206,621
Previous Year	414,546,866
DWS Money Plus Fund	88,413,850
Previous Year	15,157,721
DWS Insta Cash Plus Fund	73,570,768
Previous Year	-
DWS Credit Opportunities Cash Fund	-
Previous Year	87,520,622
Sale of Investments	
DWS Short Maturity Fund	573,717,786
Previous Year	61,351,303
DWS Money Plus Fund	99,959,122
Previous Year	1,816,593

Annexure I (Contd...)

	April 01, 2008 to March 31, 2009
	April 01, 2007 to March 31, 2008
Other Receivable	
DWS Credit Opportunities Cash Fund	100,000
Previous Year	-

(v) Disclosures in respect of material transactions with persons referred to in Note 21 (iii) for Key Management Personnel and their Relatives

Subscription of Units (including switch in and dividend reinvestment)	
Suresh Soni	5,000,000
Previous Year	-
Units Outstanding at the Year End	
Suresh Soni	4,855,142
Previous Year	-

DEUTSCHE MUTUAL FUND - DWS CREDIT OPPORTUNITIES CASH FUND

Related Party Disclosures (Schedule 8 - Note 21)

(i) Transactions during the Year

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Key Management Personnel and their Relatives	(Rupees)
						Total
Purchase of Investments	-	-	-	24,132,521,191	-	24,132,521,191
Previous Year	-	-	-	25,117,662,957	-	25,117,662,957
Sale of Investments	-	-	-	22,800,499,403	-	22,800,499,403
Previous Year	-	-	-	20,415,305,934	-	20,415,305,934
Subscription of Units (including switch in and dividend reinvestment)	-	-	2,500,000	-	2,700,000	5,200,000
Previous Year	-	-	-	-	5,953,943	5,953,943
Redemption of Units (including switch out)	-	-	-	-	-	-
Previous Year	-	-	-	-	5,969,918	5,969,918
Dividend Distributions (Including dividend reinvested)	-	-	-	-	-	-
Previous Year	-	-	-	-	103,943	103,943
Investment Management and Advisory Fees	-	38,457,209	-	-	-	38,457,209
Previous Year	-	53,286,097	-	-	-	53,286,097
Trusteeship Fees and Expenses	827,102	-	-	-	-	827,102
Previous Year	1,457,929	-	-	-	-	1,457,929
Brokerage / Commission for Distribution of Units	-	-	4,240,845	-	-	4,240,845
Previous Year	-	-	3,129,783	-	-	3,129,783
Fixed Deposits Placed	-	-	400,000,000	-	-	400,000,000
Previous Year	-	-	1,750,000,000	-	-	1,750,000,000
Fixed Deposits Matured	-	-	400,000,000	-	-	400,000,000
Previous Year	-	-	1,750,000,000	-	-	1,750,000,000
Miscellaneous Income	-	-	-	-	-	-
Previous Year	-	-	-	363,000	-	363,000

(ii) Outstanding As At Year End

Investment Management and Advisory Fees Payable	-	5,437,078	-	-	-	5,437,078
Previous Year	-	13,552,524	-	-	-	13,552,524
Trusteeship Fees and Expenses Payable	16,852	-	-	-	-	16,852
Previous Year	213,081	-	-	-	-	213,081
Brokerage / Commission Payable for Distribution of Units	-	-	132,753	-	-	132,753
Previous Year	-	-	354,428	-	-	354,428

Annexure I (Contd...)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Units Outstanding As At year End	-	-	2,507,188	-	2,828,554	5,335,742
Previous Year	-	-	-	-	-	-
Other Payables	-	-	-	100,000	-	100,000
Previous Year	-	-	-	-	-	-

(iii) Details of material transactions with respect to parties referred to in Note 21 (i) for Associates of Investment Manager

	April 01, 2008 to March 31, 2009
	June 20, 2007 to March 31, 2008
Subscription of Units (including switch in and dividend reinvestment)	
WTI Advanced Technology Limited	2,500,000
Previous Year	-
Outstanding Units at the Year End	
WTI Advanced Technology Limited	2,507,188
Previous Year	-
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG India Branches	4,144,015
Previous Year	2,722,513
Kotak Mahindra Bank Limited	96,830
Previous Year	407,270
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG India Branches	104,619
Previous Year	353,247
Fixed Deposits Placed	
Kotak Mahindra Bank Limited	400,000,000
Previous Year	1,750,000,000
Fixed Deposits Matured	
Kotak Mahindra Bank Limited	400,000,000
Previous Year	1,750,000,000

(iv) Details of material transactions with respect to parties referred to in Note 21 (ii) for Schemes under Common Control of the Sponsor of the Fund

Purchase of Investments	
DWS Insta Cash Plus Fund	8,201,661,070
Previous Year	7,036,600,557
DWS Money Plus Fund	4,204,970,638
Previous Year	11,922,544,502
DWS Ultra Short Term Fund	2,440,187,982
Previous Year	-
Sale of Investments	
DWS Insta Cash Plus Fund	6,877,915,910
Previous Year	8,919,896,074
DWS Ultra Short Term Fund	4,874,700,696
Previous Year	-
DWS Money Plus Fund	2,633,356,071
Previous Year	3,917,856,348
Miscellaneous Income	
DWS Insta Cash Plus Fund	
Previous Year	363,000
Other Payables	
DWS Premier Bond Fund	100,000
Previous Year	

Annexure I (Contd...)

April 01, 2008 to
March 31, 2009

June 20, 2007 to
March 31, 2008

(v) Disclosures in respect of material transactions with persons referred to in Note 21 (iii) for Key Management Personnel and their Relatives

Subscription of Units (including switch in and dividend reinvestment)		
Vijay Mantri		-
Previous Year		5,953,943
Suresh Soni		2,700,000
Previous Year		-
Vijay Mantri		-
Previous Year		5,969,918
Dividend Distributions (Including dividend reinvested)		
Vijay Mantri		-
Previous Year		103,943
Units Outstanding at the Year End		
Suresh Soni		2,828,554
Previous Year		-

DEUTSCHE MUTUAL FUND - DWS MONEY PLUS FUND

Related Party Disclosures (Schedule 8 - Note 21)

(i) Transactions during the Year

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Purchase of Investments	-	-	-	36,130,805,232	-	36,130,805,232
Previous Year	-	-	-	40,972,659,244	-	40,972,659,244
Sale of Investments	-	-	-	46,317,326,925	-	46,317,326,925
Previous Year	-	-	-	59,945,984,734	-	59,945,984,734
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	5,000	5,000
Previous Year	-	-	-	-	640,000	640,000
Redemption of Units (including switch out)	-	-	-	-	-	-
Previous Year	-	-	-	-	200,000	200,000
Investment Management and Advisory Fees	-	71,915,128	-	-	-	71,915,128
Previous Year	-	78,922,188	-	-	-	78,922,188
Trusteeship Fees and Expenses	1,622,268	-	-	-	-	1,622,268
Previous Year	3,648,757	-	-	-	-	3,648,757
Brokerage / Commission for Distribution of Units	-	-	6,137,172	-	-	6,137,172
Previous Year	-	-	7,610,505	-	-	7,610,505
Fixed Deposits Placed	-	-	200,000,000	-	-	200,000,000
Previous Year	-	-	4,700,000,000	-	-	4,700,000,000
Fixed Deposits Matured	-	-	200,000,000	-	-	200,000,000
Previous Year	-	-	4,700,000,000	-	-	4,700,000,000

(ii) Outstanding As At Year End

Investment Management and Advisory Fees Payable	-	20,671,653	-	-	-	20,671,653
Previous Year	-	7,882,548	-	-	-	7,882,548
Trusteeship Fees and Expenses Payable	40,814	-	-	-	-	40,814
Previous Year	297,592	-	-	-	-	297,592

Annexure I (Contd...)

						(Rupees)
Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Brokerage / Commission Payable for Distribution of Units	-	-	245,410	-	-	245,410
Previous Year	-	-	778,185	-	-	778,185
Units Outstanding As At Year End	-	-	-	-	5,216	5,216
Previous Year	-	-	-	-	361,978	361,978
Other Payables	-	-	-	-	-	-
Previous Year	-	-	-	776,712	-	776,712
Other Receivables	-	-	-	150,000	-	150,000
Previous Year	-	15	-	-	-	15

(iii) Details of material transactions with respect to parties referred to in Note 21 (i) for Associates of Investment Manager

		April 01, 2008 to March 31, 2009
		April 01, 2007 to March 31, 2008
Brokerage / Commission for Distribution of Units		
Deutsche Bank AG, India Branches		5,966,431
Previous Year		7,189,000
Brokerage / Commission Payable for Distribution of Units		
Deutsche Bank AG, India Branches		245,410
Previous Year		739,327
Fixed Deposits Placed		
Kotak Mahindra Bank Limited		200,000,000
Previous Year		4,700,000,000
Fixed Deposits Matured		
Kotak Mahindra Bank Limited		200,000,000
Previous Year		4,700,000,000

(iv) Details of material transactions with respect to parties referred to in Note 21 (ii) for Schemes under Common Control of the Sponsor of the Fund

Purchase of Investments		
DWS Insta Cash Plus Fund		13,239,168,868
Previous Year		26,494,806,100
Sale of Investments		
DWS Insta Cash Plus Fund		11,028,696,339
Previous Year		26,104,850,149
DWS Ultra Short Term Fund		7,889,221,235
Previous Year		-
DWS Credit Opportunities Cash Fund		-
Previous Year		11,922,544,502
Other Receivables		
DWS Insta Cash Plus Fund		150,000
Previous Year		-

(v) Disclosures in respect of material transactions with persons referred to in Note 21 (iii) for Key Management Personnel and their Relatives

Subscription of Units (including switch in and dividend reinvestment)		
Vijay Mantri		-
Previous Year		640,000
Suresh Soni		5,000
Previous Year		-
Redemption of Units (including switch out)		
Vijay Mantri		-
Previous Year		200,000

Annexure I (Contd...)

	April 01, 2008 to March 31, 2009
	April 01, 2007 to March 31, 2008
Units Outstanding As At Year End	
Vijay Mantri	-
Previous Year	361,978
Suresh Soni	5,216
Previous Year	-

DEUTSCHE MUTUAL FUND - DWS MONEY PLUS FUND ADVANTAGE FUND

Related Party Disclosures (Schedule 8 - Note 21)

(i) Transactions during the Year						(Rupees)
Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Purchase of Investments	-	-	-	2,514,144,335	-	2,514,144,335
Previous Year	-	-	-	7,846,618,899	-	7,846,618,899
Sale of Investments	-	-	-	5,768,400,859	-	5,768,400,859
Previous Year	-	-	-	1,566,491,561	-	1,566,491,561
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	2,500,000	2,500,000
Previous Year	-	-	-	-	-	-
Investment Management and Advisory Fees	-	3,337,045	-	-	-	3,337,045
Previous Year	-	4,924,782	-	-	-	4,924,782
Trusteeship Fees and Expenses	95,276	-	-	-	-	95,276
Previous Year	178,974	-	-	-	-	178,974
Brokerage / Commission for Distribution of Units	-	-	436,736	-	-	436,736
Previous Year	-	-	284,383	-	-	284,383
(ii) Outstanding As At Year End						-
Investment Management and Advisory Fees Payable	-	888,464	-	-	-	888,464
Previous Year	-	2,357,775	-	-	-	2,357,775
Trusteeship Fees and Expenses Payable	794	-	-	-	-	794
Previous Year	49,292	-	-	-	-	49,292
Brokerage / Commission Payable for Distribution of Units	-	-	14,911	-	-	14,911
Previous Year	-	-	69,081	-	-	69,081
Units Outstanding As At Year End	-	-	-	-	2,564,913	2,564,913
Previous Year	-	-	-	-	-	-

(iii) Details of material transactions with respect to parties referred to in Note 21 (i) for Associates of Investment Manager

	April 01, 2008 to March 31, 2009
	October 15, 2007 to March 31, 2008
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG , India Branches	435,450
Previous Year	276,295
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG , India Branches	14,911
Previous Year	68,619

(iv) Details of material transactions with respect to parties referred to in Note 21 (ii) for Schemes under Common Control of the Sponsor of the Fund

Purchase of Investments	
DWS Insta Cash Plus Fund	895,250,505
Previous Year	3,511,873,665

Annexure I (Contd...)

	April 01, 2008 to March 31, 2009
	October 15, 2007 to March 31, 2008
DWS Money Plus Fund	524,390,812
Previous Year	2,716,530,508
DWS Credit Opportunities Cash Fund	455,481,877
Previous Year	1,229,214,073
DWS Ultra Short Term Fund	388,419,702
Previous Year	-
Sale of Investments	
DWS Money Plus Fund	2,190,094,051
Previous Year	-
DWS Credit Opportunities Cash Fund	1,588,879,654
Previous Year	364,305,687
DWS Insta Cash Plus Fund	1,298,493,314
Previous Year	304,303,676
DWS Fixed Term Fund - Series 39	-
Previous Year	206,700,511
DWS Short Maturity Fund	-
Previous Year	205,547,340
DWS Fixed Term Fund - Series 29	-
Previous Year	194,518,350

(v) Disclosures in respect of material transactions with persons referred to in Note 21 (iii) for Key Management Personnel and their Relatives

Subscription of Units (including switch in and dividend reinvestment)	
Suresh Soni	2,500,000
Previous Year	-
Units Outstanding at the Year End	
Suresh Soni	2,564,913
Previous Year	-

DEUTSCHE MUTUAL FUND - DWS CAPITAL PROTECTION ORIENTED FUND

Related Party Disclosures (Schedule 8 - Note 21)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	(Rupees)
					Total
Purchase of Investments	-	-	-	61,719,939	61,719,939
Previous Year	-	-	-	66,049,126	66,049,126
Sale of Investments	-	-	-	32,226,309	32,226,309
Previous Year	-	-	-	32,685,416	32,685,416
Investment Management and Advisory Fees	-	2,501,029	-	-	2,501,029
Previous Year	-	1,632,266	-	-	1,632,266
Trusteeship Fees and Expenses	15,336	-	-	-	15,336
Previous Year	13,059	-	-	-	13,059
Reimbursement of Expenses (Net)	-	-	-	-	-
Previous Year	-	2,463,786	-	-	2,463,786
Brokerage / Commission for Distribution of Units	-	-	75,510	-	75,510
Previous Year	-	-	42,631	-	42,631

(ii) Outstanding As At Year End

Investment Management and Advisory Fees Payable	-	742,723	-	-	742,723
Previous Year	-	171,021	-	-	171,021

Annexure I (Contd...)

Nature of Transaction					(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Trusteeship Fees and Expenses Payable	1,269	-	-	-	1,269
Previous Year	1,369	-	-	-	1,369
Brokerage / Commission Payable for Distribution of Units	-	-	6,909	-	6,909
Previous Year	-	-	-	-	-
Dividend Payable					
Deutsche Bank AG, India Branches	-	-	-	-	-
Previous Year	-	-	7,164	-	7,164
					April 01, 2008 to March 31, 2009
					April 01, 2007 to March 31, 2008
Other Receivables	-	236	-	-	236
Previous Year	-	2,454,125	-	-	2,454,125

(iii) Details of material transactions with respect to parties referred to in Note 21 (i) for Associates of Investment Manager

Brokerage / Commission for Distribution of Units					
Deutsche Bank AG, India Branches					75,182
Previous Year					42,135
Brokerage / Commission Payable for Distribution of Units					
Deutsche Bank AG, India Branches					6,909
Previous Year					7,164

(iv) Details of material transactions with respect to parties referred to in Note 21 (ii) for Schemes under Common Control of the Sponsor of the Fund

Purchase of Investments					
DWS Insta Cash Plus Fund					35,532,200
Previous Year					7,456,995
DWS Fixed Term Fund - Series 39					10,180,370
Previous Year					-
DWS Money Plus Fund					-
Previous Year					36,444,082
DWS Fixed Term Fund - Series 17					-
Previous Year					12,740,000
Sale of Investments					
DWS Money Plus Fund					11,497,818
Previous Year					-
DWS Quarterly Interval Fund - Series 1					10,377,822
Previous Year					-
DWS Insta Cash Plus Fund					10,350,669
Previous Year					-
DWS Fixed Term Fund - Series 17					-
Previous Year					12,818,429
DWS Fixed Term Fund - Series 28					-
Previous Year					8,497,833
DWS Money Plus Fund					-
Previous Year					7,879,890

Annexure I (Contd...)

DEUTSCHE MUTUAL FUND - DWS QUARTERLY INTERVAL FUND - SERIES 1

Related Party Disclosures (Schedule 8 - Note 21)

(i) Transactions during the Year

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel & their Relatives	Total
Purchase of Investments	-	-	-	11,653,145,670	-	11,653,145,670
Previous Year	-	-	-	4,060,790,409	-	4,060,790,409
Sale of Investments	-	-	-	9,359,117,489	-	9,359,117,489
Previous Year	-	-	-	1,612,334,343	-	1,612,334,343
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	5,000	5,000
Previous Year	-	-	-	-	-	-
Redemption of Units (including switch out)	-	-	-	-	5,181	5,181
Previous Year	-	-	-	-	-	-
Investment Management and Advisory Fees	-	6,922,127	-	-	-	6,922,127
Previous Year	-	697,500	-	-	-	697,500
Trusteeship Fees and Expenses	254,199	-	-	-	-	254,199
Previous Year	96,535	-	-	-	-	96,535
Brokerage / Commission for Distribution of Units	-	-	3,995	-	-	3,995
Previous Year	-	-	-	-	-	-

(ii) Outstanding As At Year End

Investment Management and Advisory Fees Payable	-	4,121,521	-	-	-	4,121,521
Previous Year	-	259,666	-	-	-	259,666
Trusteeship Fees and Expenses Payable	43	-	-	-	-	43
Previous Year	17,979	-	-	-	-	17,979

(iii) Details of material transactions with respect to parties referred to in Note 21 (i) for Associates of Investment Manager

Brokerage / Commission for Distribution of Units		
Deutsche Bank AG, India Branches		3,995
Previous Year		-

(iv) Details of material transactions with respect to parties referred to in Note 21 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2008 to March 31, 2009	June 18, 2007 to March 31, 2008
Purchase of Investments		
DWS Money Plus Fund	3,569,817,868	
Previous Year		1,856,149,491
DWS Insta Cash Plus Fund	3,447,851,899	
Previous Year		653,942,871
DWS Ultra Short Term Fund	2,904,908,143	
Previous Year		-
DWS Credit Opportunities Cash Fund	-	
Previous Year		777,303,571
DWS Fixed Term Fund Series 19	-	
Previous Year		433,646,473
Sale of Investments		
DWS Insta Cash Plus Fund	4,511,709,123	
Previous Year		640,070,525
DWS Ultra Short Term Fund	2,378,834,027	
Previous Year		-

Annexure I (Contd...)

	April 01, 2008 to March 31, 2009
	June 18, 2007 to March 31, 2008
DWS Money Plus Fund	-
Previous Year	310,863,380
DWS Credit Opportunities Cash Fund	-
Previous Year	250,655,415
DWS Money Plus Advantage Fund	-
Previous Year	179,980,294

(v) Disclosures in respect of material transactions with persons referred to in Note 21 (iii) for Key Management Personnel and their Relatives

Subscription of Units (including switch in and dividend reinvestment)		
Suresh Soni		5,000
Previous Year		-
Redemption of Units (including switch out)		
Suresh Soni		5,181
Previous Year		-

DEUTSCHE MUTUAL FUND - DWS MIP FUND

Related Party Disclosures (Schedule 8 - Note 21)

(i) Transactions during the Year

Nature of Transaction					(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	127,890,636	127,890,636
Previous Year	-	-	-	27,148,419	27,148,419
Sale of Investments	-	-	-	117,546,680	117,546,680
Previous Year	-	-	-	19,806,922	19,806,922
Investment Management and Advisory Fees	-	618,202	-	-	618,202
Previous Year	-	430,661	-	-	430,661
Trusteeship Fees and Expenses	6,873	-	-	-	6,873
Previous Year	4,307	-	-	-	4,307
Reimbursement of Expenses (Net)	-	366,669	-	-	366,669
Previous Year	-	591,005	-	-	591,005
Brokerage / Commission for Distribution of Units	-	-	90,832	-	90,832
Previous Year	-	-	16,627	-	16,627

(ii) Outstanding As At Year End

Investment Management and Advisory Fees Payable	-	2,685	-	-	2,685
Previous Year	-	38,537	-	-	38,537
Trusteeship Fees and Expenses Payable	537	-	-	-	537
Previous Year	385	-	-	-	385
Brokerage / Commission Payable for Distribution of Units	-	-	5,900	-	5,900
Previous Year	-	-	1,216	-	1,216
Other Receivables	-	528,378	-	10,000	538,378
Previous Year	-	591,005	-	-	591,005

(iii) Details of material transactions with respect to parties referred to in Note 21 (i) for Associates of Investment Manager

Brokerage / Commission for Distribution of Units		
Deutsche Bank AG, India Branches		90,832
Previous Year		16,582

Annexure I (Contd...)

	April 01, 2008 to March 31, 2009
	April 01, 2007 to March 31, 2008
Kotak Mahindra Bank Limited	-
Previous Year	45
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG, India Branches	5,900
Previous Year	1,179
(iv) Details of material transactions with respect to parties referred to in Note 21 (ii) for Schemes under Common Control of the Sponsor of the Fund	
Purchase of Investments	
DWS Short Maturity Fund	56,219,320
Previous Year	-
DWS Premier Bond Fund	25,472,921
Previous Year	4,098,626
DWS Credit Opportunities Cash Fund	-
Previous Year	8,100,964
DWS Fixed Term Fund - Series 31	-
Previous Year	7,388,955
DWS Money Plus Fund	-
Previous Year	4,630,551
DWS Quarterly Interval Fund - Series 1	-
Previous Year	2,929,323
Sale of Investments	
DWS Short Maturity Fund	33,230,502
Previous Year	3,038,504
DWS Premier Bond Fund	24,603,101
Previous Year	-
DWS Ultra Short Term Fund	16,422,836
Previous Year	-
DWS Credit Opportunities Cash Fund	14,538,566
Previous Year	-
DWS Insta Cash Plus Fund	-
Previous Year	8,029,492
DWS Capital Protection Oriented Fund	-
Previous Year	5,942,563
DWS Money Plus Fund	-
Previous Year	300,000
Other Receivables	
DWS Gilt Fund	10,000
Previous Year	

DEUTSCHE MUTUAL FUND - DWS MIP FUND - PLAN B

Related Party Disclosures (Schedule 8 - Note 21)

(i) Transactions during the Year / Period

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	(Rupees)
					Total
Purchase of Investments	-	-	-	2,437,911	2,437,911
Previous Year	-	-	-	5,119,916	5,119,916
Sale of Investments	-	-	-	5,573,941	5,573,941
Previous Year	-	-	-	985,019	985,019

Annexure I (Contd...)

Nature of Transaction	(Rupees)				Total
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	
Investment Management and Advisory Fees	-	30,164	-	-	30,164
Previous Year	-	74,157	-	-	74,157
Trusteeship Fees and Expenses	302	-	-	-	302
Previous Year	741	-	-	-	741
Reimbursement of Expenses (Net)	-	89,223	-	-	89,223
Previous Year	-	638,841	-	-	638,841
Brokerage / Commission for Distribution of Units	-	-	2,859	-	2,859
Previous Year	-	-	8,477	-	8,477

(ii) Outstanding As At Year End

Investment Management and Advisory Fees Payable	-	-	-	-	-
Previous Year	-	6,130	-	-	6,130
Trusteeship Fees and Expenses Payable	-	-	-	-	-
Previous Year	61	-	-	-	61
Brokerage / Commission Payable for Distribution of Units	-	-	-	-	-
Previous Year	-	-	712	-	712
Other Receivables	-	-	-	-	-
Previous Year	-	638,841	-	-	638,841

(iii) Details of material transactions with respect to parties referred to in Note 21 (i) for Associates of Investment Manager

	April 01, 2008 to September 22, 2008
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	2,853
Previous Year	8,449
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG, India Branches	-
Previous Year	710

(iv) Details of material transactions with respect to parties referred to in Note 21 (ii) for Schemes under Common Control of the Sponsor of the Fund

Purchase of Investments	
DWS Ultra Short Term Fund	976,194
Previous Year	-
DWS Premier Bond Fund	
Previous Year	1,261,707
DWS Credit Opportunities Cash Fund	486,583
Previous Year	1,000,683
DWS Fixed Term Fund - Series 43	975,134
Previous Year	-
DWS Money Plus Fund	
Previous Year	2,857,526
Sale of Investments	
DWS Short Maturity Fund	1,309,817
Previous Year	-
DWS MIP Fund	1,825,768
Previous Year	-
DWS Fixed Term Fund - Series 43	965,020
Previous Year	-
DWS Insta Cash Plus Fund	985,670
Previous Year	985,019

Annexure I (Contd...)

DEUTSCHE MUTUAL FUND - DWS GILT FUND

Related Party Disclosures (Schedule 8 - Note 21)

(i) Transactions during the Period

Nature of Transaction						(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and heir Relatives	Total
Purchase of Investments	-	-	-	555,263,586	-	555,263,586
Sale of Investments	-	-	-	305,967,419	-	305,967,419
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	7,500,000	7,500,000
Investment Management and Advisory Fees	-	2,566,137	-	-	-	2,566,137
Trusteeship Fees and Expenses	38,346	-	-	-	-	38,346
Reimbursement of Expenses (Net)	-	5,123,100	-	-	-	5,123,100
Brokerage / Commission for Distribution of Units	-	-	6,589,842	-	-	6,589,842

(ii) Outstanding As At Period End

Investment Management and Advisory Fees Payable	-	49,280	-	-	-	49,280
Trusteeship Fees and Expenses Payable	9,856	-	-	-	-	9,856
Brokerage / Commission Payable for Distribution of Units	-	-	1,089,756	-	-	1,089,756
Units Outstanding As At Year End	-	-	-	-	7,186,325	7,186,325
Other Payables	-	-	-	10,000	-	10,000
Other Receivables	-	5,123,100	-	-	-	5,123,100

(iii) Details of material transactions with respect to parties referred to in Note 21 (i) for Associates of Investment Manager

	October 07, 2008 to March 31, 2009
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	6,589,842
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG, India Branches	1,089,756

(iv) Details of material transactions with respect to parties referred to in Note 21 (ii) for Schemes under Common Control of the Sponsor of the Fund

Purchase of Investments	
DWS Ultra Short Term Fund	168,108,282
DWS Insta Cash Plus Fund	133,050,850
Sale of Investments	
DWS Money Plus Fund	104,322,567
DWS Insta Cash Plus Fund	84,316,856
DWS Ultra Short Term Fund	63,146,396
DWS Fixed Term Fund - Series 55	35,783,592
Other Payables	
DWS MIP Fund	10,000

(v) Disclosures in respect of material transactions with persons referred to in Note 21 (iii) for Key Management Personnel and their Relatives

Subscription of Units (including switch in and dividend reinvestment)	
Suresh Soni	7,500,000
Units Outstanding at the Year End	
Suresh Soni	7,186,325

Annexure II

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company/subsidiary	Aggregated for the period under Regulation 25 (11) At Cost (Rupees in Lakhs)	Outstanding as at March 31, 2009 At Market / Fair Value (Rupees in Lakhs)
Ashok Leyland Limited	DWS Insta Cash Plus Fund	DWS Fixed Term Fund - Series 42	4,966.43	-
Bharti Airtel Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	1,355.31	1,170.25
		DWS Investment Opportunity Fund Fund	1,309.62	1,010.67
		DWS Tax Saving Fund	392.32	384.87
		DWS Capital Protection Oriented Fund	-	10.64
		DWS Mip Fund	-	9.39
Bharti Ventures Limited	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	13,062.42	-
		DWS Money Plus Fund	18,439.91	-
		DWS Short Maturity Fund	4,222.07	-
		DWS Ultra Short Term Fund	2,206.15	-
		DWS Fixed Term Fund - Series 39	1,028.04	-
		DWS Fixed Term Fund - Series 41	1,400.98	-
		DWS Fixed Term Fund - Series 45	373.93	-
		DWS Fixed Term Fund - Series 46	749.29	-
		DWS Fixed Term Fund - Series 47	3,692.03	-
		DWS Fixed Term Fund - Series 49	3,927.25	-
		DWS Fixed Term Fund - Series 51	4,202.35	-
		DWS Fixed Term Fund - Series 52	653.70	-
		DSP Merrill Lynch Capital Limited	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund
DWS Money Plus Fund	19,265.51			-
DWS Ultra Short Term Fund	139.64			-
DWS Capital Protection Oriented Fund	327.40			-
DWS Credit Opportunities Cash Fund	5,984.96			984.37
DWS Fixed Term Fund Series 15	1,000.00			-
DWS Fixed Term Fund - Series 17	128.18			1,945.72
DWS Fixed Term Fund Series 18	39.97			-
DWS Fixed Term Fund Series 19	99.68			-
DWS Fixed Term Fund Series 21	49.89			-
DWS Fixed Term Fund Series 25	100.00			-
DWS Fixed Term Fund Series 27	300.00			-
DWS Fixed Term Fund Series 32	918.26			-
DWS Fixed Term Fund - Series 41	994.49			-
DWS Fixed Term Fund - Series 43	1,200.00			969.12
DWS Fixed Term Fund - Series 49	980.41			-
DWS Fixed Term Fund Series 50 Plan A	2,290.00			1,836.35
DWS Fixed Term Fund Series 9	228.03			-
Global Trade Finance Limited	DWS Insta Cash Plus Fund			DWS Alpha Equity Fund
		DWS Insta Cash Plus Fund	818,200.00	-
		DWS Money Plus Fund	1,016,500.00	-
		DWS Money Plus Fund Advantage Fund	4,100.00	-
		DWS Premier Bond Fund	15,400.00	-
		DWS Short Maturity Fund	57,700.00	-
		DWS Ultra Short Term Fund	43,400.00	-
		DWS Credit Opportunities Cash Fund	225,300.00	-
		DWS Fixed Term Fund Series 15	1,800.00	-
		DWS Fixed Term Fund Series 16	2,800.00	-
		DWS Fixed Term Fund - Series 17	1,000.00	-
		DWS Fixed Term Fund Series 24	1,500.00	-
		DWS Fixed Term Fund Series 29	2,200.00	-
		DWS Fixed Term Fund Series 34	600.00	-
		DWS Fixed Term Fund Series 35	2,200.00	-
		DWS Fixed Term Fund Series 36	3,600.00	-
		DWS Fixed Term Fund - Series 46	2,100.00	-
		DWS Fixed Term Fund - Series 47	1,100.00	-
		DWS Fixed Term Fund - Series 49	400.00	-
		DWS Fixed Term Fund - Series 51	1,500.00	-

Annexure II (Contd...)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company/subsidiary	Aggregated for the period under	Outstanding as at March 31, 2009
			Regulation 25 (11) At Cost	At Market / Fair Value
			(Rupees in Lakhs)	(Rupees in Lakhs)
		DWS Fixed Term Fund - Series 58	6,800.00	-
		DWS Fixed Term Fund - Series 59	100.00	-
		DWS Fixed Term Fund - Series 61	300.00	-
		DWS Gilt Fund	300.00	-
		DWS Quarterly Interval Fund - Series 1	700.00	-
		DWS Investment Opportunity Fund	100.00	-
		DWS Tax Saving Fund	200.00	-
Hindustan Unilever Limited	DWS Quarterly Interval Fund - Series 1	DWS Alpha Equity Fund	1,382.75	850.37
		DWS Investment Opportunity Fund	805.00	697.93
		DWS Tax Saving Fund	298.77	278.69
Idea Cellular Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	604.33	-
		DWS Investment Opportunity Fund	458.23	-
		DWS Tax Saving Fund	41.34	-
Infrastructure Development Finance Company Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	310.61	-
		DWS Insta Cash Plus Fund	10,150.73	-
		DWS Money Plus Fund	470.78	-
		DWS Money Plus Fund Advantage Fund	19.72	-
		DWS Premier Bond Fund	2,328.54	-
		DWS Short Maturity Fund	3,330.69	-
		DWS Ultra Short Term Fund	7,959.99	2,351.23
		DWS Fixed Term Fund Series 50 Plan B	56.07	60.44
		DWS Investment Opportunity Fund	348.24	-
		DWS Mip Fund	98.67	40.29
		DWS Mip Fund - Plan B	9.86	-
		DWS Tax Saving Fund	225.53	-
Ing Vysya Bank Limited	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	32,329.39	4,828.69
		DWS Money Plus Fund	4,629.04	-
		DWS Money Plus Fund Advantage Fund	185.52	-
		DWS Premier Bond Fund	146.75	-
		DWS Ultra Short Term Fund	12,482.76	-
		DWS Credit Opportunities Cash Fund	117.53	-
		DWS Fixed Term Fund Series 25	68.35	-
		DWS Fixed Term Fund Series 34	74.69	-
		DWS Fixed Term Fund Series 35	1,821.38	-
		DWS Fixed Term Fund - Series 43	87.88	-
		DWS Fixed Term Fund - Series 46	586.82	-
		DWS Fixed Term Fund - Series 57	736.33	-
		DWS Fixed Term Fund - Series 58	7,186.61	-
		DWS Fixed Term Fund - Series 61	485.95	-
		DWS Quarterly Interval Fund - Series 1	7,586.50	-
		DWS Mip Fund	29.29	-
ITC Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	1,105.89	1,038.58
		DWS Investment Opportunity Fund	948.98	840.84
		DWS Mip Fund	8.56	9.24
		DWS Mip Fund Plan B	1.20	-
		DWS Tax Saving Fund	506.03	354.82
Larsen And Toubro Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	655.97	396.86
		DWS Premier Bond Fund	476.65	473.70
		DWS Capital Protection Oriented Fund	15.38	6.73
		DWS Investment Opportunity Fund	773.91	388.12
		DWS Tax Saving Fund	207.48	167.49
L & T Finance Limited 1		DWS Insta Cash Plus Fund	71,114.97	-
(L&T Finance is a subsidiary of Larsen and Toubro)		DWS Money Plus Fund	46,945.65	-

Annexure II (Contd...)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company/subsidiary	Aggregated for the period under Regulation 25 (11) At Cost	Outstanding as at March 31, 2009
			(Rupees in Lakhs)	At Market / Fair Value (Rupees in Lakhs)
		DWS Short Maturity Fund	2,403.77	-
		DWS Ultra Short Term Fund	18,116.27	-
		DWS Credit Opportunities Cash Fund	15,900.00	-
		DWS Fixed Term Fund - Series 17	197.76	-
		DWS Fixed Term Fund Series 19	2,500.00	-
		DWS Fixed Term Fund Series 33	1,600.00	-
		DWS Fixed Term Fund - Series 39	1,400.00	-
		DWS Fixed Term Fund - Series 41	500.00	-
		DWS Fixed Term Fund - Series 42	4,995.03	-
		DWS Fixed Term Fund - Series 52	100.00	-
		DWS Fixed Term Fund - Series 54	2,803.59	-
		DWS Quarterly Interval Fund - Series 1	368.56	-
RHC Holding Private Limited	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	189,300.00	-
		DWS Money Plus Fund	36,900.00	-
		DWS Premier Bond Fund	4,000.00	-
		DWS Short Maturity Fund	1,000.00	-
		DWS Ultra Short Term Fund	102,800.00	-
		DWS Credit Opportunities Cash Fund	19,000.00	-
		DWS Fixed Term Fund - Series 51	2,000.00	-
Sterlite Industries (India) Limited	DWS Ultra Short Term Fund	DWS Alpha Equity Fund	434.84	-
	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	100.00	-
		DWS Money Plus Fund	9,000.00	-
		DWS Ultra Short Term Fund	700.00	-
		DWS Credit Opportunities Cash Fund	2,000.00	-
		DWS Investment Opportunity Fund	145.91	-
		DWS Tax Saving Fund	196.18	-
Sun Pharmaceutical Industries Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	327.72	344.83
		DWS Tax Saving Fund	15.33	-
Tata Capital Limited	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	221,455.75	-
		DWS Money Plus Fund	43,483.41	-
		DWS Premier Bond Fund	1,500.00	-
		DWS Short Maturity Fund	500.00	-
		DWS Ultra Short Term Fund	115,839.40	438.32
		DWS Credit Opportunities Cash Fund	13,399.62	-
		DWS Fixed Term Fund Series 35	550.52	-
		DWS Fixed Term Fund - Series 41	1,430.26	951.80
		DWS Fixed Term Fund - Series 42	3,000.00	-
		DWS Fixed Term Fund - Series 43	899.05	-
		DWS Fixed Term Fund - Series 47	1,444.36	1,477.27
		DWS Fixed Term Fund - Series 49	7,827.45	3,173.32
		DWS Fixed Term Fund - Series 51	3,183.71	3,278.99
		DWS Fixed Term Fund - Series 53	1,350.66	1,391.09
		DWS Fixed Term Fund - Series 54	3,289.95	3,516.07
		DWS Fixed Term Fund - Series 55	1,155.93	1,235.38
Tata Consultancy Services Limited	DWS Fixed Term Fund - Series 58	DWS Alpha Equity Fund	296.52	-
		DWS Tax Saving Fund	114.05	-
Tata Steel Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	986.65	142.55
		DWS Premier Bond Fund	228.51	-
		DWS Short Maturity Fund	1,000.00	-
		DWS Investment Opportunity Fund Fund	1,054.72	123.60
		DWS Tax Saving Fund	258.90	53.56

1 L & T Finance Limited is a subsidiary of Larsen and Toubro

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 17 (“The Scheme”) as at March 31, 2009 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the “Management”). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 17 as at March 31, 2009 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India

as at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh

Partner

Membership No. F/55913

For and on behalf of

Price Waterhouse

Chartered Accountants

Place : Mumbai

Date : 15 July, 2009

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 41 (“The Scheme”) as at March 31, 2009 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the “Management”). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 41 as at March 31, 2009 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India

as at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh

Partner

Membership No. F/55913

For and on behalf of

Price Waterhouse

Chartered Accountants

Place : Mumbai

Date : 15 July, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 43 (“The Scheme”) as at March 31, 2009 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the “Management”). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 43 as at March 31, 2009 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities and non traded equity linked debentures in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh

Partner

Membership No. F/55913

For and on behalf of

Price Waterhouse

Chartered Accountants

Place : Mumbai

Date : 15 July, 2009

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 45 (“The Scheme”) as at March 31, 2009 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the “Management”). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 45 as at March 31, 2009 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh

Partner

Membership No. F/55913

For and on behalf of

Price Waterhouse

Chartered Accountants

Place : Mumbai

Date : 15 July, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 46 (“The Scheme”) as at March 31, 2009 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the “Management”). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 46 as at March 31, 2009 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh

Partner

Membership No. F/55913

For and on behalf of

Price Waterhouse

Chartered Accountants

Place : Mumbai

Date : 15 July, 2009

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 47 (“The Scheme”) as at March 31, 2009 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the “Management”). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 47 as at March 31, 2009 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh

Partner

Membership No. F/55913

For and on behalf of

Price Waterhouse

Chartered Accountants

Place : Mumbai

Date : 15 July, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 48 (“The Scheme”) as at March 31, 2009 and the related Revenue Account for the period March 24, 2008 to March 31, 2009, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the “Management”). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 48 as at March 31, 2009 and its net surplus for the period March 24, 2008 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh

Partner

Membership No. F/55913

For and on behalf of

Price Waterhouse

Chartered Accountants

Place : Mumbai

Date : 15 July, 2009

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 49 (“The Scheme”) as at March 31, 2009 and the related Revenue Account for the period April 7, 2008 to March 31, 2009 both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the “Management”). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 49 as at March 31, 2009 and its net surplus for the period April 7, 2008 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh

Partner

Membership No. F/55913

For and on behalf of

Price Waterhouse

Chartered Accountants

Place : Mumbai

Date : 15 July, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 50 ("The Scheme") as at March 31, 2009 and the related Revenue Account for the period April 25, 2008 to March 31, 2009 both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 50 as at March 31, 2009 and its net surplus for the period April 25, 2008 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities and non traded equity linked debentures in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh

Partner

Membership No. F/55913

For and on behalf of

Price Waterhouse

Chartered Accountants

Place : Mumbai

Date : 15 July, 2009

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 51 ("The Scheme") as at March 31, 2009 and the related Revenue Account for the period May 26, 2008 to March 31, 2009 both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 51 as at March 31, 2009 and its net surplus for the period May 26, 2008 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh

Partner

Membership No. F/55913

For and on behalf of

Price Waterhouse

Chartered Accountants

Place : Mumbai

Date : 15 July, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 52 ("The Scheme") as at March 31, 2009 and the related Revenue Account for the period June 10, 2008 to March 31, 2009 both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 52 as at March 31, 2009 and its net surplus for the period June 10, 2008 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh

Partner

Membership No. F/55913

For and on behalf of

Price Waterhouse

Chartered Accountants

Place : Mumbai

Date : 15 July, 2009

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 53 ("The Scheme") as at March 31, 2009 and the related Revenue Account for the period July 1, 2008 to March 31, 2009 both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 53 as at March 31, 2009 and its net surplus for the period July 1, 2008 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh

Partner

Membership No. F/55913

For and on behalf of

Price Waterhouse

Chartered Accountants

Place : Mumbai

Date : 15 July, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 54 ("The Scheme") as at March 31, 2009 and the related Revenue Account for the period July 31, 2008 to March 31, 2009 both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 54 as at March 31, 2009 and its net surplus for the period July 31, 2008 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F/55913

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : 15 July, 2009

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 55 ("The Scheme") as at March 31, 2009 and the related Revenue Account for the period August 18, 2008 to March 31, 2009 both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 55 as at August 18, 2009 and its net surplus for the period August 18, 2008 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F/55913

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : 15 July, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 56 ("The Scheme") as at March 31, 2009 and the related Revenue Account for the period September 25, 2008 to March 31, 2009 both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 56 as at March 31, 2009 and its net surplus for the period September 25, 2008 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F/55913

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : 15 July, 2009

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 59 ("The Scheme") as at March 31, 2009 and the related Revenue Account for the period August 13, 2008 to March 31, 2009 both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 59 as at March 31, 2009 and its net surplus for the period August 13, 2008 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F/55913

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : 15 July, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 60 ("The Scheme") as at March 31, 2009 and the related Revenue Account for the period September 16, 2008 to March 31, 2009 both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 60 as at March 31, 2009 and its net surplus for the period September 16, 2008 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F/55913

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : 15 July, 2009

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 62 ("The Scheme") as at March 31, 2009 and the related Revenue Account for the period March 19, 2008 to March 31, 2009 both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 62 as at March 31, 2009 and its net surplus for the period March 19, 2009 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F/55913

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : 15 July, 2009

Balance Sheet

as at March 31, 2009

	Schedule	DWS FIXED TERM FUND - SERIES 17	DWS FIXED TERM FUND - SERIES 41	DWS FIXED TERM FUND - SERIES 43	DWS FIXED TERM FUND - SERIES 45
		March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
		March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
		Rupees	Rupees	Rupees	Rupees
Assets					
Investments	1	1,507,982,180	770,013,851	560,507,178	263,786,472
		1,523,156,060	1,123,843,627	689,965,019	252,385,779
Deposits	2	—	—	—	—
		—	—	—	—
Other Current Assets	3	46,575,631	27,020,127	19,533,213	22,190,692
		49,519,635	32,233,220	2,223,128	14,459,761
Deferred Revenue Expenditure	4	—	—	17,576,936	—
		—	—	26,677,054	—
TOTAL		1,554,557,811	797,033,978	597,617,327	285,977,164
		<u>1,572,675,695</u>	<u>1,156,076,847</u>	<u>718,865,201</u>	<u>266,845,540</u>
Liabilities					
Unit Capital	5	1,304,237,434	707,310,636	692,537,324	260,786,436
		1,413,153,748	1,122,307,035	692,537,324	264,186,436
Reserves and Surplus	6	244,719,234	79,022,210	(95,493,681)	24,745,963
		157,576,244	33,408,455	(4,899,347)	2,591,971
Current Liabilities and Provisions	7	5,601,143	10,701,132	573,684	444,765
		1,945,703	361,357	31,227,224	67,133
TOTAL		1,554,557,811	797,033,978	597,617,327	285,977,164
		<u>1,572,675,695</u>	<u>1,156,076,847</u>	<u>718,865,201</u>	<u>266,845,540</u>

Reconciliation of Net Asset Value Per Unit

	DWS FIXED TERM FUND - SERIES 17				DWS FIXED TERM FUND - SERIES 41				DWS FIXED TERM FUND - SERIES 43				DWS FIXED TERM FUND - SERIES 45			
	March 31, 2009				March 31, 2009				March 31, 2009				March 31, 2009			
	March 31, 2008				March 31, 2008				March 31, 2008				March 31, 2008			
	Regular Plan		Institutional Plan		Regular Plan		Institutional Plan		Regular Plan		Institutional Plan		Regular Plan		Institutional Plan	
	Growth Option	Dividend Option	Growth Option	Total	Growth Option	Dividend Option	Growth Option	Total	Growth Option	Dividend Option	Growth Option	Total	Growth Option	Dividend Option	Growth Option	Total
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions)(Note 2.5)																
	186,050,389	37,267,816	1,325,638,463	1,548,956,668	40,763,387	490,641	745,078,818	786,332,846	325,141,495	99,470,735	172,431,413	597,043,643	44,429,753	5,386,653	235,715,993	285,532,399
	251,662,231	42,558,888	1,276,508,873	1,570,729,992	89,283,691	456,401	1,065,975,398	1,155,715,490	374,477,884	114,564,246	198,595,847	687,637,977	44,625,318	4,994,446	217,158,643	266,778,407
Number of Units in Issue	15,749,046.591	3,154,696.772	111,520,000.000		3,684,125.488	45,000.000	67,001,938.091		37,714,599.881	11,538,050.412	20,001,082.128		4,082,818.502	495,000.000	21,500,825.050	
	22,705,606.400	3,839,768.403	114,770,000.000		8,674,292.922	45,000.000	103,511,410.606		37,714,599.880	11,538,050.410	20,001,082.130		4,422,818.502	495,000.000	21,500,825.050	
Net Asset Value per Unit	11.8134	11.8134	11.8870		11.0646	10.9031	11.1203		8.6211	8.6211	8.6211		10.8821	10.8821	10.9631	
	11.0837	11.0837	11.1223		10.2929	10.1423	10.2981		9.9293	9.9293	9.9293		10.0898	10.0898	10.1000	

Notes to the Financial Statements 9

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PARTHA GHOSH

Partner

Membership No. F-55913

For and on behalf of

PRICE WATERHOUSE

Chartered Accountants

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

Y.B. Desai
Director

Place : Mumbai

Date : 15th July, 2008

M.H. Kania
Director

Debabrata Bhadury
Director

Place : Mumbai

Date : 15th July, 2008

Kersi M. Gherda
Director

Stephen Harris
Director

Place : Mumbai

Date : 10th July, 2008

For Deutsche Asset Management (India) Private Limited

Suresh Soni
Director

Vijay P. Gokhale
Director

Place : Mumbai

Date : 10th July, 2008

Bhalchandra Bhide
Director

Atulya Sharma
Director

Place : Mumbai

Date : 10th July, 2008

Aniket Inamdar
Chief Investment Officer



Balance Sheet

as at March 31, 2009

	Schedule	DWS FIXED TERM FUND - SERIES 46	DWS FIXED TERM FUND - SERIES 47	DWS FIXED TERM FUND - SERIES 48	DWS FIXED TERM FUND - SERIES 49
		March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
		March 31, 2008	March 31, 2008		
		Rupees	Rupees	Rupees	Rupees
Assets					
Investments	1	1,380,020,664 2,193,466,860	996,987,444 1,894,810,730	1,975,566,247	3,052,199,217
Deposits	2	—	—	29,000,000	—
Other Current Assets	3	79,600,280 35,069,400	4,347,850 202,028,239	1,332,534	64,072,048
Deferred Revenue Expenditure	4	—	—	—	—
TOTAL		1,459,620,944 2,228,536,260	1,001,335,294 2,096,838,969	2,005,898,781	3,116,271,265
Liabilities					
Unit Capital	5	1,327,121,718 2,214,747,387	910,996,744 2,094,594,638	1,851,019,483	2,861,420,488
Reserves and Surplus	6	130,125,486 13,540,874	61,307,266 2,086,051	153,605,593	234,616,395
Current Liabilities and Provisions	7	2,373,740 247,999	29,031,284 158,280	1,273,705	20,234,382
TOTAL		1,459,620,944 2,228,536,260	1,001,335,294 2,096,838,969	2,005,898,781	3,116,271,265

Reconciliation of Net Asset Value Per Unit

	DWS FIXED TERM FUND - SERIES 46				DWS FIXED TERM FUND - SERIES 47					DWS FIXED TERM FUND - SERIES 48				DWS FIXED TERM FUND - SERIES 49				
	March 31, 2009				March 31, 2009					March 31, 2009				March 31, 2009				
	March 31, 2008				March 31, 2008													
	Regular Plan	Dividend Option	Institutional Plan	Total	Regular Plan	Dividend Option	Institutional Plan	Dividend Option	Total	Regular Plan	Dividend Option	Institutional Plan	Total	Regular Plan	Dividend Option	Institutional Plan	Dividend Option	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions)(Note 2.5)	56,908,889	981,344	1,399,356,971	1,457,247,204	110,450,140	1,700,547	836,127,977	24,025,346	972,304,010	59,564	108,298	2,004,457,214	2,004,625,076	1,321,007,608	89,325,274	1,558,548,949	127,155,052	3,096,036,883
	131,281,835	902,355	2,096,104,071	2,228,288,261	131,030,709	1,600,527	1,937,522,986	26,526,467	2,096,680,689									
Number of Units in Issue	5,201,771,610	89,700,000	127,420,700,151	10,385,470,420	159,900,000	78,304,304,035	2,250,000,000		5,500,000	10,000,000	185,086,448,271	122,395,491,108	8,276,266,362	143,742,945,900	11,727,345,522			
	13,050,282,190	89,700,000	208,334,756,500	13,090,570,420	159,900,000	193,558,993,400	2,650,000,000											
Net Asset Value per Unit	10.9403	10.9403	10.9822	10.6351	10.6351	10.6779	10.6779		10.8298	10.8298	10.8298		10.7929	10.7929	10.8426	10.8426		
	10.0597	10.0597	10.0612	10.0095	10.0095	10.0100	10.0100											

Notes to the Financial Statements 9

The Schedules referred to herein form an integral part of the Financial Statements. This is the Balance Sheet referred to in our report of even date.

PARTHA GHOSH
Partner
Membership No. F-55913
For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
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M.H. Kania
Director

Y.B. Desai
Director

Debabrata Bhadury
Director

Place : Mumbai
Date : 15th July,2008

Kersi M. Gherda
Director

Stephen Harris
Director

Place : Mumbai
Date : 15th July,2008

For Deutsche Asset Management (India) Private Limited

Suresh Soni
Director

Vijay P. Gokhale
Director

Place : Mumbai
Date : 10th July,2008

Bhalchandra Bhide
Director

Atulya Sharma
Director

Place : Mumbai
Date : 10th July,2008

Aniket Inamdar
Chief Investment Officer

Balance Sheet

as at March 31, 2009

	Schedule	DWS FIXED TERM FUND - SERIES 50 - (PLAN A)	DWS FIXED TERM FUND - SERIES 50 (PLAN B)	DWS FIXED TERM FUND - SERIES 51	DWS FIXED TERM FUND - SERIES 52
		March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
		Rupees	Rupees	Rupees	Rupees
		Rupees	Rupees	Rupees	Rupees
Assets					
Investments	1	915,993,667	56,717,242	2,040,502,691	2,857,076,294
Deposits	2	—	—	—	—
Other Current Assets	3	23,905,896	6,326,558	105,032,444	283,028,211
Deferred Revenue Expenditure	4	—	—	—	—
TOTAL		939,899,563	63,043,800	2,145,535,135	3,140,104,505
Liabilities					
Unit Capital	5	1,115,810,620	64,664,470	2,009,014,921	2,947,537,565
Reserves and Surplus	6	(177,258,335)	(1,679,067)	116,943,647	166,848,995
Current Liabilities and Provisions	7	1,347,278	58,397	19,576,567	25,717,945
TOTAL		939,899,563	63,043,800	2,145,535,135	3,140,104,505

Reconciliation of Net Asset Value Per Unit

	DWS FIXED TERM FUND - SERIES 50						DWS FIXED TERM FUND - SERIES 51						DWS FIXED TERM FUND - SERIES 52					
	March 31, 2009			March 31, 2009			March 31, 2009						March 31, 2009					
	PLAN A			PLAN B			Regular Plan			Institutional Plan			Regular Plan			Institutional Plan		
	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions)(Note 2.5)	842,547,046	96,005,239	938,552,285	49,829,746	13,155,657	62,985,403	90,117,920	4,780,988	1,979,359,824	51,699,836	2,125,958,568	705,283,596	49,986,837	1,871,905,878	487,210,249	3,114,386,560		
Number of Units in Issue	100,167,349.000	11,413,713.000		5,115,811.000	1,350,636.000		8,546,992.079	464,500.000	186,890,000.000	5,000,000.000		66,656,831.078	4,841,593.956	176,236,943.575	47,018,387.830			
Net Asset Value per Unit	8.4114	8.4114		9.7403	9.7403		10.5438	10.2928	10.5910	10.3400		10.5808	10.3245	10.6215	10.3621			

Notes to the Financial Statements 9

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Chartered Accountants

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Debabrata Bhadury
Director

Place : Mumbai

Date : 15th July,2008

For Deutsche Asset Management (India) Private Limited

Suresh Soni
Director

Bhalchandra Bhide
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai

Date : 10th July,2008



Balance Sheet

as at March 31, 2009

	Schedule	DWS FIXED TERM FUND - SERIES 53	DWS FIXED TERM FUND - SERIES 54	DWS FIXED TERM FUND - SERIES 55
		March 31, 2009	March 31, 2009	March 31, 2009
		Rupees	Rupees	Rupees
Assets				
Investments	1	697,353,308	1,256,051,517	798,993,834
Deposits	2	—	—	—
Other Current Assets	3	21,129,736	35,746,745	8,987,189
Deferred Revenue Expenditure	4	—	—	—
TOTAL		718,483,044	1,291,798,262	807,981,023
Liabilities				
Unit Capital	5	666,012,987	1,210,874,705	760,639,947
Reserves and Surplus	6	41,471,113	69,236,311	46,324,240
Current Liabilities and Provisions	7	10,998,944	11,687,246	1,016,836
TOTAL		718,483,044	1,291,798,262	807,981,023

Reconciliation of Net Asset Value Per Unit

	DWS FIXED TERM FUND - SERIES 53					DWS FIXED TERM FUND - SERIES 54					DWS FIXED TERM FUND - SERIES 55				
	March 31, 2009					March 31, 2009					March 31, 2009				
	Regular Plan		Institutional Plan			Regular Plan		Institutional Plan			Regular Plan		Institutional Plan		
	Growth Option	Dividend Option	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Growth Option	Dividend Option	Total
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions)(Note 2.5)	185,827,538	12,786,055	508,870,507	—	707,484,100	131,285,388	16,962,068	1,010,746,596	121,116,964	1,280,111,016	146,040,943	12,123,877	555,486,192	93,313,175	806,964,187
Number of Units in Issue	17,544,155.151	1,207,143.520	47,850,000.000	—	12,450,523.691	1,635,718.551	95,379,574.619	11,621,653.590	13,801,997.086	1,145,800.000	52,326,197.638	8,790,000.000			
Net Asset Value per Unit	10.5920	10.5920	10.6347	—	10.5446	10.3698	10.5971	10.4217	10.5811	10.5811	10.6158	10.6158			

Notes to the Financial Statements 9

The Schedules referred to herein form an integral part of the Financial Statements. This is the Balance Sheet referred to in our report of even date.

PARTHA GHOSH

Partner

Membership No. F-55913

For and on behalf of

PRICE WATERHOUSE

Chartered Accountants

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

M.H. Kania
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Debabrata Bhadury
Director

Place : Mumbai

Date : 15th July, 2008

For Deutsche Asset Management (India) Private Limited

Suresh Soni
Director

Bhalchandra Bhide
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai

Date : 10th July, 2008

Balance Sheet

as at March 31, 2009

Schedule	DWS FIXED TERM FUND - SERIES 56	DWS FIXED TERM FUND - SERIES 59	DWS FIXED TERM FUND - SERIES 60	DWS FIXED TERM FUND - SERIES 62	
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	
	Rupees	Rupees	Rupees	Rupees	
Assets					
Investments	1	397,678,679	1,725,327,254	164,084,686	123,833,388
Deposits	2	—	—	—	—
Other Current Assets	3	10,682,806	93,171,269	14,117,235	393,600,631
Deferred Revenue Expenditure	4	—	—	—	—
TOTAL		408,361,485	1,818,498,523	178,201,921	517,434,019
Liabilities					
Unit Capital	5	389,335,979	1,718,155,264	169,401,891	517,325,460
Reserves and Surplus	6	18,491,391	85,079,620	8,019,246	92,765
Current Liabilities and Provisions	7	534,115	15,263,639	780,784	15,794
TOTAL		408,361,485	1,818,498,523	178,201,921	517,434,019

Reconciliation of Net Asset Value Per Unit

	DWS FIXED TERM FUND - SERIES 56				DWS FIXED TERM FUND - SERIES 59					DWS FIXED TERM FUND - SERIES 60					DWS FIXED TERM FUND - SERIES 62				
	March 31, 2009				March 31, 2009					March 31, 2009					March 31, 2009				
	Regular Plan		Institutional Plan		Regular Plan		Institutional Plan			Regular Plan		Institutional Plan			Regular Plan		Institutional Plan		
	Growth Option	Dividend Option	Growth Option	Total	Growth Option	Dividend Option	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Growth Option	Dividend Option	Total
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	253,986,457	56,469,967	97,370,946	407,827,370	770,541,429	288,038,515	724,347,765	20,307,175	1,803,234,884	75,652,856	5,012,186	96,756,095	—	177,421,137	127,266,976	5,981,012	374,168,408	10,001,829	517,418,225
Number of Units in Issue	24,176,959.463	5,506,638.400	9,250,000.000		72,937,803.261	28,410,208.007	68,467,515.174	2,000,000.000		7,240,489.093	479,700.000	9,220,000.000	—		12,724,546.000	598,000.000	37,410,000.000	1,000,000.000	
Net Asset Value per Unit	10.5053	10.2549	10.5266		10.5644	10.1386	10.5794	10.1536		10.4486	10.4486	10.4942	—		10.0017	10.0017	10.0018	10.0018	

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements. This is the Balance Sheet referred to in our report of even date.

PARTHA GHOSH

Partner

Membership No. F-55913

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Director

Vijay P. Gokhale
Director

Place : Mumbai

Date : 10th July, 2008

Bhalchandra Bhide
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer



Revenue Account

for the year period March 31, 2009

		DWS FIXED TERM FUND - SERIES 17	DWS FIXED TERM FUND - SERIES 41	DWS FIXED TERM FUND - SERIES 43	DWS FIXED TERM FUND - SERIES 45	DWS FIXED TERM FUND - SERIES 46
		April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009
		April 01, 2007 to March 31, 2008	November 05, 2007 to March 31, 2008	January 17, 2008 to March 31, 2008	January 24, 2008 to March 31, 2008	March 07, 2008 to March 31, 2008
	Schedule	Rupees	Rupees	Rupees	Rupees	Rupees
Income and Gains						
Interest and Discount	8	142,657,930	99,722,486	15,754,047	27,371,252	190,123,875
		132,612,186	42,965,495	1,677,571	3,325,439	8,348,973
Net Profit on Sale of Investments (Note 2.3)		—	—	—	—	—
		—	1,827	—	9,501	—
Excess Provision Written Back		8,248	6,136	9,073	1,427	23,452
		—	—	—	—	—
Load Payable Written Back		—	—	—	70,652	—
		—	—	—	—	—
TOTAL		142,666,178	99,728,622	15,763,120	27,443,332	190,147,327
		132,612,186	42,967,322	1,677,571	3,334,940	8,348,973
Expenses and Losses						
Net Loss on Sale of Investments [Including Net Loss on Inter-scheme Sale of Investments Rs.14,427,448 (2008: Net Loss Rs. 237,389) for DWS Fixed Term Fund - Series 17, Net Loss on Inter-scheme Sale of Investments Rs.20,714,684 (2008: Net Loss Rs.107,373) for DWS Fixed Term Fund - Series 41, Net Loss on Inter-scheme Sale of Investments Rs.230,278 (2008: Net Profit Rs.39) for DWS Fixed Term Fund - Series 43, Net Loss on Inter-scheme Sale of Investments Rs.1,151,415 (2008: Net Profit Rs.9,501) for DWS Fixed Term Fund - Series 45 and Net Loss on Inter-scheme Sale of Investments Rs.20,114,060 (2008: Net Loss Rs.411,354) for DWS Fixed Term Fund - Series 46] (Note 2.3)		15,265,861	22,720,110	372,615	2,101,149	38,476,789
		4,945,702	—	1,221	—	204,572
Investment Management and Advisory Fees (Note 3)		12,291,300	5,690,433	2,687,506	647,898	3,119,555
		2,254,917	552,696	190,575	26,789	92,370
Trustee Fees and Expenses (Note 4)		154,541	102,099	60,472	25,051	178,539
		152,482	42,605	7,377	3,827	8,497
Transfer Agent Fees and Expenses		581,602	344,280	138,118	60,898	411,450
		269,476	71,266	7,066	6,928	13,979
Custodian Fees and Expenses (Note 5)		90,728	60,532	47,166	17,297	110,160
		174,958	46,955	6,286	8,125	9,398
Audit Fees		41,000	21,000	16,000	8,000	39,000
		51,274	36,812	21,902	8,498	70,977
Selling and Distribution Expenses		31,606	9,427	412,859	3,886	20,479
		8,477	1,613,538	1,711	444,527	5,545
Initial Issue Expenses Amortised (Note 2.8)		—	—	9,100,118	—	—
		—	—	623,296	—	—
Other Operating Expenses		1,506,857	693,179	437,978	79,008	430,881
		351,914	90,338	44,981	7,262	31,816
		29,963,495	29,641,060	13,272,832	2,943,187	42,786,853
		8,209,201	2,454,210	904,415	505,956	437,154
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)		—	—	—	—	3,572,135
		—	—	—	360,433	—
TOTAL		29,963,495	29,641,060	13,272,832	2,943,187	39,214,718
		8,209,201	2,454,210	904,415	145,523	437,154
Net Realised Gains / (Losses) for the Year / Period		112,702,683	70,087,562	2,490,288	24,500,145	150,932,609
		124,402,986	40,513,112	773,156	3,189,417	7,911,819
Net Change in Unrealised Depreciation in Value of Investments		(12,168,939)	3,251,911	(93,875,350)	(2,189,728)	(4,024,283)
		26,531,600	(7,097,907)	(5,676,903)	(621,483)	—
Net Gains / (Losses) for the Year / Period		100,533,744	73,339,473	(91,385,062)	22,310,417	146,908,326
		150,934,586	33,415,205	(4,903,747)	2,567,934	7,911,819

Revenue Account

for the year period March 31, 2009 (Contd.)

	DWS FIXED TERM FUND - SERIES 17	DWS FIXED TERM FUND - SERIES 41	DWS FIXED TERM FUND - SERIES 43	DWS FIXED TERM FUND - SERIES 45	DWS FIXED TERM FUND - SERIES 46
	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009
	April 01, 2007 to March 31, 2008	November 05, 2007 to March 31, 2008	January 17, 2008 to March 31, 2008	January 24, 2008 to March 31, 2008	March 07, 2008 to March 31, 2008
Schedule	Rupees	Rupees	Rupees	Rupees	Rupees
Net Change in Unrealised Appreciation in Value of Investments	-	-	790,728	(24,037)	(2,967,875)
	-	-	4,400	24,037	5,629,055
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation / Depreciation in Value of Investments	100,533,744	73,339,473	(90,594,334)	22,286,380	143,940,450
	150,934,586	33,415,205	(4,899,347)	2,591,971	13,540,874
Transferred to Unrealised Appreciation Reserve	-	-	(790,728)	24,037	2,967,875
	-	-	(4,400)	(24,037)	(5,629,055)
Net Surplus / (Deficit) for the Year / Period	100,533,744	73,339,473	(91,385,062)	22,310,417	146,908,326
	150,934,586	33,415,205	(4,903,747)	2,567,934	7,911,819
Net Surplus / (Deficit) for the Year / Period	100,533,744	73,339,473	(91,385,062)	22,310,417	146,908,326
	150,934,586	33,415,205	(4,903,747)	2,567,934	7,911,819
Appropriations :					
Distributions	-	-	-	-	-
	-	(5,913)	-	-	-
Tax on Distribution	-	-	-	-	-
	-	(837)	-	-	-
Net Surplus / (Deficit) After Appropriations Transferred to Reserve Fund	100,533,744	73,339,473	(91,385,062)	22,310,417	146,908,326
	150,934,586	33,408,455	(4,903,747)	2,567,934	7,911,819

Notes to the Financial Statements 9

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

PARTHA GHOSH

Partner

Membership No. F-55913

For and on behalf of

PRICE WATERHOUSE

Chartered Accountants

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

M.H. Kania
Director

Kersi M. Gherda
Director

Y.B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Place : Mumbai

Date : 15th July, 2008

Place : Mumbai

Date : 15th July, 2008

For Deutsche Asset Management (India) Private Limited

Suresh Soni
Director

Bhalchandra Bhide
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai

Date : 10th July, 2008

Revenue Account

for the year ended March 31, 2009 (Contd.)

		DWS FIXED TERM FUND - SERIES 47	DWS FIXED TERM FUND - SERIES 48	DWS FIXED TERM FUND - SERIES 49	DWS FIXED TERM FUND - SERIES 50 - PLAN A	DWS FIXED TERM FUND - SERIES 50 - PLAN B
		April 01, 2008 to March 31, 2009	March 24, 2008 to March 31, 2009	April 07, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009
		March 18, 2008 to March 31, 2008				
	Schedule	Rupees	Rupees	Rupees	Rupees	Rupees
Income and Gains						
Interest and Discount	8	165,083,173	113,232,417	327,363,144	18,982,961	3,313,940
		1,821,700				
Net Profit on Sale of Investments (Note 2.3)		-	-	-	-	-
		-				
Excess Provision Written Back		2,645	-	-	-	-
		-				
Load Payable Written Back		-	-	-	-	-
		-				
TOTAL		165,085,818	113,232,417	327,363,144	18,982,961	3,313,940
		1,821,700				
Expenses and Losses						
Net Loss on Sale of Investments [Including Net Loss on Inter-scheme Sale of Investments Rs.28,004,037 (2008: Net Loss Rs.14,398) for DWS Fixed Term Fund - Series 47, Net Profit on Inter-scheme Sale of Investments Rs.NIL for DWS Fixed Term Fund - Series 48, Net Loss on Inter-scheme Sale of Investments Rs.32,930,965 for DWS Fixed Term Fund - Series 49, Net Loss on Inter-scheme Sale of Investments Rs.2,244,251 for DWS Fixed Term Fund - Series 50 - Plan A and Net Loss on Inter-scheme Sale of Investments Rs.495,231 for DWS Fixed Term Fund - Series 50 - Plan B] (Note 2.3)		51,746,240	554,094	50,274,380	2,248,471	494,727
		14,398				
Investment Management and Advisory Fees (Note 3)		15,894,585	3,343,639	23,833,699	10,321,971	572,178
		45,831				
Trustee Fees and Expenses (Note 4)		164,529	183,454	330,606	82,269	5,183
		2,292				
Transfer Agent Fees and Expenses		346,429	408,553	729,434	149,545	48,743
		9,334				
Custodian Fees and Expenses (Note 5)		97,272	104,061	187,694	45,389	4,188
		2,533				
Audit Fees		26,000	53,000	82,000	25,000	2,000
		66,785				
Selling and Distribution Expenses		10,585	17,951	32,105	557,654	43,219
		5,218				
Initial Issue Expenses Amortised (Note 2.8)		-	-	-	-	-
		-				
Other Operating Expenses		1,905,696	475,700	3,032,096	1,645,787	89,627
		26,687				
		70,191,336	5,140,452	78,502,014	15,076,086	1,259,865
		173,078				
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)		-	-	11,571,848	-	245,093
		49,761				
TOTAL		70,191,336	5,140,452	66,930,166	15,076,086	1,014,772
		123,317				
Net Realised Gains / (Losses) for the Year / Period		94,894,482	108,091,965	260,432,978	3,906,875	2,299,168
		1,698,383				
Net Change in Unrealised Depreciation in Value of Investments		(454,315)	-	(6,632,776)	(181,165,207)	(4,214,947)
		-				
Net Gains / (Losses) for the Year / Period		94,440,167	108,091,965	253,800,202	(177,258,332)	(1,915,779)
		1,698,383				

Revenue Account

for the year ended March 31, 2009 (Contd.)

	DWS FIXED TERM FUND - SERIES 47	DWS FIXED TERM FUND - SERIES 48	DWS FIXED TERM FUND - SERIES 49	DWS FIXED TERM FUND - SERIES 50 - PLAN A	DWS FIXED TERM FUND - SERIES 50 - PLAN B
	April 01, 2008 to March 31, 2009	March 24, 2008 to March 31, 2009	April 07, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009
	March 18, 2008 to March 31, 2008				
Schedule	Rupees	Rupees	Rupees	Rupees	Rupees
Net Change in Unrealised Appreciation in Value of Investments	(387,668)	45,513,628	7,362,027	-	236,712
	387,668				
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation / Depreciation in Value of Investments	94,052,499	153,605,593	261,162,229	(177,258,332)	(1,679,067)
	2,086,051				
Transferred to Unrealised Appreciation Reserve	387,668	(45,513,628)	(7,362,027)	-	(236,712)
	(387,668)				
Net Surplus / (Deficit) for the Year / Period	94,440,167	108,091,965	253,800,202	(177,258,332)	(1,915,779)
	1,698,383				
	April 01, 2008 to March 31, 2009	March 24, 2008 to March 31, 2009	April 07, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009
	March 18, 2008 to March 31, 2008	March 24, 2008 to March 31, 2008			
	Rupees	Rupees	Rupees	Rupees	Rupees
Net Surplus / (Deficit) for the Year / Period	94,440,167	108,091,965	253,800,202	(177,258,332)	(1,915,779)
	1,698,383				
Appropriations :					
Distributions	-	-	-	-	-
	-	-	-	-	-
Tax on Distribution	-	-	-	-	-
	-	-	-	-	-
Net Surplus / (Deficit) After Appropriations Transferred to Reserve Fund	94,440,167	108,091,965	253,800,202	(177,258,332)	(1,915,779)
	1,698,383				

Notes to the Financial Statements 9

The Schedules referred to herein form an integral part of the Financial Statements.
This is the Balance Sheet referred to in our report of even date.

PARTHA GHOSH
Partner
Membership No. F-55913
For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

M.H. Kania
Director

Kersi M. Gherda
Director

Y.B.Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Place : Mumbai
Date : 15th July,2008

Place : Mumbai
Date : 15th July,2008

For Deutsche Asset Management (India) Private Limited

Suresh Soni
Director

Bhalchandra Bhide
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai
Date : 10th July,2008

Revenue Account

for the year ended March 31, 2009 (Contd.)

Schedule	DWS FIXED TERM FUND - SERIES 51	DWS FIXED TERM FUND - SERIES 52	DWS FIXED TERM FUND - SERIES 53	DWS FIXED TERM FUND - SERIES 54	DWS FIXED TERM FUND - SERIES 55
	May 26, 2008 to March 31, 2009	June 10, 2008 to March 31, 2009	July 01, 2008 to March 31, 2009	July 31, 2008 to March 31, 2009	August 18, 2008 to March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees
Income and Gains					
Interest and Discount	198,561,637	291,147,419	74,048,093	99,164,115	55,496,992
Net Profit on Sale of Investments (Note 2.3)	—	—	—	—	—
Excess Provision Written Back	—	—	—	—	—
Load Payable Written Back	—	—	—	—	—
TOTAL	198,561,637	291,147,419	74,048,093	99,164,115	55,496,992
Expenses and Losses					
Net Loss on Sale of Investments [Including Net Loss on Inter-scheme Sale of Investments Rs.43,544,906 for DWS Fixed Term Fund - Series 51, Net Loss on Inter-scheme Sale of Investments Rs.41,133,149 for DWS Fixed Term Fund - Series 52, Net Loss on Inter-scheme Sale of Investments Rs.6,379,776 for DWS Fixed Term Fund - Series 53, Net Profit on Inter-scheme Sale of Investments Rs.1,818,669 for DWS Fixed Term Fund - Series 54 and Net Profit on Inter-scheme Sale of Investments Rs.5 for DWS Fixed Term Fund - Series 55] (Note 2.3)	51,650,251	63,962,958	15,532,733	24,582,456	4,106,694
Investment Management and Advisory Fees (Note 3)	15,628,142	28,176,013	8,139,996	11,305,993	2,576,529
Trustee Fees and Expenses (Note 4)	197,174	228,412	68,160	102,164	48,282
Transfer Agent Fees and Expenses	450,722	618,677	162,157	254,138	115,519
Custodian Fees and Expenses (Note 5)	107,874	144,119	37,858	56,331	27,405
Audit Fees	56,000	83,000	19,000	34,000	22,000
Selling and Distribution Expenses	12,730	61,729	7,916	19,090	8,296
Initial Issue Expenses Amortised (Note 2.8)	—	—	—	—	—
Other Operating Expenses	1,954,895	3,534,463	971,471	1,394,949	320,465
	70,057,788	96,809,371	24,939,292	37,749,121	7,225,190
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)	—	558,211	1,106,970	1,828,065	375,027
TOTAL	70,057,788	96,251,160	23,832,322	35,921,056	6,850,163
Net Realised Gains / (Losses) for the Year / Period	128,503,849	194,896,259	50,215,772	63,243,059	48,646,829
Net Change in Unrealised Depreciation in Value of Investments	(521,878)	(4,385,894)	(65,596)	—	(875,939)
Net Gains / (Losses) for the Year / Period	127,981,971	190,510,365	50,150,176	63,243,059	47,770,890
Net Change in Unrealised Appreciation in Value of Investments	3,255,954	3,006,529	2,806,860	16,584,033	—
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation / Depreciation in Value of Investments	131,237,925	193,516,893	52,957,036	79,827,093	47,770,890
Transferred to Unrealised Appreciation Reserve	(3,255,954)	(3,006,529)	(2,806,860)	(16,584,033)	—
Net Surplus / (Deficit) for the Year / Period	127,981,971	190,510,365	50,150,176	63,243,059	47,770,890
Net Surplus / (Deficit) for the Year / Period	127,981,971	190,510,365	50,150,176	63,243,059	47,770,890
Appropriations :					
Distributions	(1,120,038)	(10,683,299)	—	(3,011,649)	—
Tax on Distribution	(246,087)	(2,331,673)	—	(666,423)	—
Net Surplus / (Deficit) After Appropriations Transferred to Reserve Fund	126,615,846	177,495,393	50,150,176	59,564,987	47,770,890

Notes to the Financial Statements 9

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

PARTHA GHOSH

Partner

Membership No. F-55913

For and on behalf of

PRICE WATERHOUSE

Chartered Accountants

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

M.H. Kania
Director

Kersi M. Gherda
Director

Y.B. Desai
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Debabrata Bhadury
Director

Stephen Harris
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For Deutsche Asset Management (India) Private Limited

Suresh Soni
Director

Bhalchandra Bhide
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai

Date : 15th July, 2008

Place : Mumbai

Date : 15th July, 2008

Place : Mumbai

Date : 10th July, 2008

Revenue Account

for the year ended March 31, 2009 (Contd.)

	Schedule	DWS FIXED TERM FUND - SERIES 56	DWS FIXED TERM FUND - SERIES 59	DWS FIXED TERM FUND - SERIES 60	DWS FIXED TERM FUND - SERIES 62
		September 25, 2008 to March 31, 2009	August 13, 2008 to March 31, 2009	September 16, 2008 to March 31, 2009	March 19, 2009 to March 31, 2009
		Rupees	Rupees	Rupees	Rupees
Income and Gains					
Interest and Discount	8	22,072,665	127,920,886	11,381,589	108,774
Net Profit on Sale of Investments (Note 2.3)		—	—	—	—
Excess Provision Written Back		—	—	—	—
Load Payable Written Back		—	—	—	—
TOTAL		22,072,665	127,920,886	11,381,589	108,774
Expenses and Losses					
Net Loss on Sale of Investments [Including Net Profit on Inter-scheme Sale of Investments Rs.25 for DWS Fixed Term Fund - Series 56, Net Loss on Inter-scheme Sale of Investments Rs.3,809,909 for DWS Fixed Term Fund - Series 59, Net Loss on Inter-scheme Sale of Investments Rs.14 for DWS Fixed Term Fund - Series 60] (Note 2.3)		898,727	3,809,909	658,987	—
Investment Management and Advisory Fees (Note 3)		1,226,017	14,909,922	733,995	11,331
Trustee Fees and Expenses (Note 4)		16,112	105,786	9,783	284
Transfer Agent Fees and Expenses		46,530	260,357	25,900	170
Custodian Fees and Expenses (Note 5)		12,176	59,211	6,955	77
Audit Fees		11,000	48,000	5,000	1,000
Selling and Distribution Expenses		23,322	106,387	2,900	62
Initial Issue Expenses Amortised (Note 2.8)		—	—	—	—
Other Operating Expenses		162,788	2,190,524	93,964	3,077
		2,396,672	21,490,096	1,537,484	16,001
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)		367,001	—	4,370	—
TOTAL		2,029,671	21,490,096	1,533,114	16,001
Net Realised Gains / (Losses) for the Year / Period		20,042,994	106,430,790	9,848,475	92,773
Net Change in Unrealised Depreciation in Value of Investments		—	(11,684,202)	(1,230,618)	—
Net Gains / (Losses) for the Year / Period		20,042,994	94,746,588	8,617,857	92,773
Net Change in Unrealised Appreciation in Value of Investments		—	5,269,106	—	—
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation / Depreciation in Value of Investments		20,042,994	100,015,694	8,617,857	92,773
Transferred to Unrealised Appreciation Reserve		—	(5,269,106)	—	—
Net Surplus / (Deficit) for the Year / Period		20,042,994	94,746,588	8,617,857	92,773
Appropriations :					
Net Surplus / (Deficit) for the Year / Period		20,042,994	94,746,588	8,617,857	92,773
Distributions		(1,206,754)	(11,547,946)	—	—
Tax on Distribution		(170,906)	(1,985,216)	—	—
Net Surplus / (Deficit) After Appropriations Transferred to Reserve Fund		18,665,334	81,213,426	8,617,857	92,773

Notes to the Financial Statements 9

The Schedules referred to herein form an integral part of the Financial Statements.
This is the Balance Sheet referred to in our report of even date.

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Membership No. F-55913

For and on behalf of

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Chartered Accountants

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Place : Mumbai

Date : 15th July,2008

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Suresh Soni
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Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai

Date : 10th July,2008



Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 1

	DWS FIXED TERM FUND - SERIES 17		DWS FIXED TERM FUND - SERIES 41		DWS FIXED TERM FUND - SERIES 43		DWS FIXED TERM FUND - SERIES 45		DWS FIXED TERM FUND - SERIES 46		DWS FIXED TERM FUND - SERIES 47	
	March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009	
	March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008	
	Market /Fair Value	Cost	Market /Fair Value	Cost	Market /Fair Value	Cost	Market /Fair Value	Cost	Market /Fair Value	Cost	Market /Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Investments												
(Notes 2.2, 2.3, 8, 9 and 10)												
(Refer to the attached Statement of Portfolio Holding as at March 31, 2009)												
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	738,880,679	754,966,734	353,419,994	355,150,746	506,059,096	605,000,000	110,606,330	112,446,328	599,879,828	602,636,208	27,848,773	27,901,837
	765,214,049	770,828,246	356,582,936	357,546,556	405,031,026	408,731,929	112,936,368	113,358,304	385,659,230	384,774,905	300,000,000	300,000,000
Privately Placed Non-Convertible Debentures / Bonds	216,400,750	220,000,000	—	—	30,586,467	29,791,339	—	—	338,790,020	336,128,840	—	—
	217,480,750	219,990,154	277,287,525	278,290,938	228,028,400	230,000,000	75,307,093	75,506,640	1,104,219,062	1,100,540,752	584,277,750	584,243,200
Securitised Debt	550,768,963	556,276,244	41,482,798	43,598,043	23,861,615	24,472,963	23,706,308	24,677,521	188,747,056	190,014,958	668,402,394	668,803,645
	540,461,261	545,361,307	484,534,617	489,665,491	—	—	62,659,077	62,635,040	320,144,965	319,078,545	263,484,377	263,131,259
Commercial Paper / Certificate of Deposit	1,931,788	1,931,788	375,111,059	375,111,059	—	—	129,473,834	129,473,834	252,603,760	252,603,760	300,736,277	300,736,277
	—	—	5,438,549	5,438,549	56,905,593	56,905,593	1,483,241	1,483,241	383,443,603	383,443,603	747,048,603	747,048,603
TOTAL	1,507,982,180	1,533,174,766	770,013,851	773,859,848	560,507,178	659,264,302	263,786,472	266,597,683	1,380,020,664	1,381,383,766	996,987,444	997,441,759
	1,523,156,060	1,536,179,707	1,123,843,627	1,130,941,534	689,965,019	695,637,522	252,385,779	252,983,225	2,193,466,860	2,187,837,805	1,894,810,730	1,894,423,062

Schedule 2

	March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009	
	March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008	
	Rupees		Rupees		Rupees		Rupees		Rupees		Rupees	
Deposits												
Deposits with Scheduled Banks	—	—	—	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—

Schedules

forming part of the Balance Sheet as at March 31, 2009 and
the Revenue Account for the year ended March 31, 2009

Schedule 3

	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Other Current Assets						
Balances with banks :						
- in Current Account	1,426,279	1,442,212	1,629,642	1,850,728	1,777,051	1,429,602
	2,720,556	665,074	1,258,426	677,703	168,697	39,483,156
Reverse Repo	—	7,951,625	14,843,033	11,662,383	25,975,308	1,590,325
Sales Contracts Awaiting Completion	—	—	—	—	—	—
Unit Subscription Receivable	—	—	—	—	—	—
	—	—	—	—	—	151,383,000
Inter-Scheme Receivable - 'Switch-In'	—	—	—	—	—	—
	—	—	—	—	3,693,000	1,000,000
Interest Receivable :						
- Debentures / Bonds	41,550,263	17,621,811	3,058,627	8,676,079	40,278,853	1,277,957
	44,114,456	31,547,105	964,702	13,421,625	31,207,703	10,112,322
- Securitised Debt	3,599,084	3,455	—	—	7,993,588	—
	2,684,623	21,041	—	—	—	—
- Reverse Repo	—	1,024	1,911	1,502	3,345	205
	—	—	—	—	—	—
- Deposits	—	—	—	—	—	—
	—	—	—	—	—	—
Receivable from the Investment Manager	5	—	—	—	3,572,135	49,761
	—	—	—	360,433	—	49,761
	46,575,631	27,020,127	19,533,213	22,190,692	79,600,280	4,347,850
	49,519,635	32,233,220	2,223,128	14,459,761	35,069,400	202,028,239

Schedule 4

Deferred Revenue Expenditure

At the beginning of the year	—	—	26,677,054	—	—	—
	—	—	27,300,350	—	—	—
Amortised during the year	—	—	9,100,118	—	—	—
	—	—	623,296	—	—	—
At the end of the year	—	—	17,576,936	—	—	—
	—	—	26,677,054	—	—	—

Schedules

forming part of the Balance Sheet as at March 31, 2009 and
the Revenue Account for the year ended March 31, 2009

Schedule 1

	DWS FIXED TERM FUND - SERIES 48		DWS FIXED TERM FUND - SERIES 49		DWS FIXED TERM FUND - SERIES 50 - PLAN A		DWS FIXED TERM FUND - SERIES 50 - PLAN B		DWS FIXED TERM FUND - SERIES 51		DWS FIXED TERM FUND - SERIES 52	
	March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009	
	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market/Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Investments												
(Notes 2.2, 2.3, 8, 9 and 10)												
(Refer to the attached Statement of Portfolio Holding as at March 31, 2009)												
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	—	—	604,537,542	603,434,235	915,993,667	1,097,158,874	37,017,693	41,232,640	42,290,980	42,812,858	369,000,000	369,000,000
Privately Placed Non-Convertible Debentures / Bonds	—	—	258,729,380	252,470,660	—	—	16,879,328	16,663,778	135,494,264	135,372,688	257,142,671	254,136,142
Securitised Debt	1,681,548,153	1,636,034,525	1,519,793,844	1,526,426,620	—	—	2,820,221	2,799,059	1,666,931,212	1,663,796,834	2,201,621,730	2,206,007,625
Commercial Paper / Certificate of Deposit	294,018,094	294,018,094	669,138,451	669,138,451	—	—	—	—	195,786,235	195,786,235	29,311,893	29,311,893
TOTAL	1,975,566,247	1,930,052,619	3,052,199,217	3,051,469,966	915,993,667	1,097,158,874	56,717,242	60,695,477	2,040,502,691	2,037,768,615	2,857,076,294	2,858,455,660

Schedule 2

	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Deposits						
Deposits with Scheduled Banks	29,000,000	—	—	—	—	—
	29,000,000	—	—	—	—	—

Schedule 3

	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Other Current Assets						
Balances with banks :						
- in Current Account	1,214,548	1,853,082	1,259,313	1,479,965	2,593,594	67,834,957
Reverse Repo	—	14,312,925	7,421,517	2,650,542	21,840,463	7,421,517
Sales Contracts Awaiting Completion	—	—	—	—	—	120,021,436
Unit Subscription Receivable	—	—	—	—	—	—
Inter-Scheme Receivable - 'Switch-In'	—	—	—	—	—	—
Interest Receivable :						
- Debentures / Bonds	—	36,332,350	15,224,110	1,950,617	9,094,301	40,391,677
- Securitised Debt	—	—	—	—	71,501,274	46,799,457
- Reverse Repo	—	1,843	956	341	2,812	956
- Deposits	117,986	—	—	—	—	—
Receivable from the Investment Manager	—	11,571,848	—	245,093	—	558,211
	1,332,534	64,072,048	23,905,896	6,326,558	105,032,444	283,028,211

Schedule 4

Deferred Revenue Expenditure						
At the beginning of the year	—	—	—	—	—	—
Amortised during the year	—	—	—	—	—	—
At the end of the year	—	—	—	—	—	—

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

	DWS FIXED TERM FUND - SERIES 53		DWS FIXED TERM FUND - SERIES 54		DWS FIXED TERM FUND - SERIES 55		DWS FIXED TERM FUND - SERIES 56		DWS FIXED TERM FUND - SERIES 59		DWS FIXED TERM FUND - SERIES 60		DWS FIXED TERM FUND - SERIES 62	
	March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009	
	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Schedule 1														
Investments														
(Notes 2.2, 2.3, 8, 9 and 10)														
(Refer to the attached Statement of Portfolio Holding as at March 31, 2009)														
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	30,350,395	30,415,991	138,017,600	133,991,620	27,910,456	27,910,457	—	—	434,868,235	442,837,858	73,060,541	73,998,013	—	—
Privately Placed Non-Convertible Debentures / Bonds	—	—	—	—	—	—	—	—	973,159,926	967,890,820	59,781,510	60,000,000	50,000,000	50,000,000
Securitised Debt	533,817,504	531,010,644	856,631,077	844,073,024	357,469,533	358,345,470	106,545,315	106,545,315	317,299,093	321,013,673	26,987,887	27,062,542	—	—
Commercial Paper / Certificate of Deposit	133,185,409	133,185,409	261,402,840	261,402,840	413,613,845	413,613,845	291,133,364	291,133,364	—	—	4,254,748	4,254,748	73,833,388	73,833,388
TOTAL	697,353,308	694,612,044	1,256,051,517	1,239,467,484	798,993,834	799,869,772	397,678,679	397,678,679	1,725,327,254	1,731,742,351	164,084,686	165,315,303	123,833,388	123,833,388

	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Schedule 2							
Deposits							
Deposits with Scheduled Banks	—	—	—	—	—	—	—
	—	—	—	—	—	—	—

	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Schedule 3							
Other Current Assets							
Balances with banks :							
- in Current Account	1,267,831	1,074,850	877,150	1,104,858	1,165,928	1,096,805	16,681,344
Reverse Repo	2,968,607	3,710,758	—	2,650,542	1,060,217	6,361,300	206,742,250
Sales Contracts Awaiting Completion	—	—	—	—	—	—	170,038,244
Unit Subscription Receivable	—	—	—	—	—	—	100,000
Inter-Scheme Receivable - 'Switch-In'	—	—	—	—	—	—	157
Interest Receivable :							
- Debentures / Bonds	1,385,912	12,619,178	196,384	—	87,859,809	6,610,606	12,014
- Securitised Debt	14,400,034	16,513,416	7,538,628	6,560,064	3,085,178	43,335	—
- Reverse Repo	382	478	—	341	137	819	26,622
- Deposits	—	—	—	—	—	—	—
Receivable from the Investment Manager	1,106,970	1,828,065	375,027	367,001	—	4,370	—
	21,129,736	35,746,745	8,987,189	10,682,806	93,171,269	14,117,235	393,600,631

	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Schedule 4							
Deferred Revenue Expenditure							
At the beginning of the year	—	—	—	—	—	—	—
	—	—	—	—	—	—	—
Amortised during the year	—	—	—	—	—	—	—
	—	—	—	—	—	—	—
At the end of the year	—	—	—	—	—	—	—

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 5

	DWS FIXED TERM FUND - SERIES 17		DWS FIXED TERM FUND - SERIES 41		DWS FIXED TERM FUND - SERIES 43		DWS FIXED TERM FUND - SERIES 45		DWS FIXED TERM FUND - SERIES 46		DWS FIXED TERM FUND - SERIES 47	
	March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009	
	March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008	
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital												
Regular Plan												
Growth Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	249,566,064	24,956,606.397	86,742,929	8,674,292.922	377,145,999	37,714,599.881	44,228,185	4,422,818.502	130,502,822	13,050,282.191	130,905,704	13,090,570.420
	249,566,064	24,956,606.397	86,742,929	8,674,292.922	377,145,999	37,714,599.881	44,228,185	4,422,818.502	130,502,822	13,050,282.191	130,905,704	13,090,570.420
Outstanding:												
At the beginning of the year / period	227,056,064	22,705,606.397	86,742,929	8,674,292.922	377,145,999	37,714,599.881	44,228,185	4,422,818.502	130,502,822	13,050,282.191	130,905,704	13,090,570.420
	248,066,064	24,806,606.397	—	—	—	—	—	—	—	—	—	—
Initial issue and subscription	—	—	—	—	—	—	—	—	—	—	—	—
	—	—	86,742,929	8,674,292.922	377,145,999	37,714,599.881	44,228,185	4,422,818.502	130,502,822	13,050,282.191	130,905,704	13,090,570.420
Issued during the year / period	—	—	—	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—
	227,056,064	22,705,606.397	86,742,929	8,674,292.922	377,145,999	37,714,599.881	44,228,185	4,422,818.502	130,502,822	13,050,282.191	130,905,704	13,090,570.420
	248,066,064	24,806,606.397	86,742,929	8,674,292.922	377,145,999	37,714,599.881	44,228,185	4,422,818.502	130,502,822	13,050,282.191	130,905,704	13,090,570.420
Redeemed during the year / period	69,565,598	6,956,559.806	49,901,674	4,990,167.434	—	—	3,400,000	340,000.000	78,485,106	7,848,510.581	27,051,000	2,705,100.000
	21,010,000	2,101,000.000	—	—	—	—	—	—	—	—	—	—
At the end of the year / period	157,490,466	15,749,046.591	36,841,255	3,684,125.488	377,145,999	37,714,599.881	40,828,185	4,082,818.502	52,017,716	5,201,771.610	103,854,704	10,385,470.420
	227,056,064	22,705,606.397	86,742,929	8,674,292.922	377,145,999	37,714,599.881	44,228,185	4,422,818.502	130,502,822	13,050,282.191	130,905,704	13,090,570.420
Dividend Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	40,132,684	4,013,268.403	450,000	45,000.000	115,380,504	11,538,050.412	4,950,000	495,000.000	897,000	89,700.000	1,599,000	159,900.000
	40,132,684	4,013,268.403	450,000	45,000.000	115,380,504	11,538,050.412	4,950,000	495,000.000	897,000	89,700.000	1,599,000	159,900.000
Outstanding:												
At the beginning of the year / period	38,397,684	3,839,768.403	450,000	45,000.000	115,380,504	11,538,050.412	4,950,000	495,000.000	897,000	89,700.000	1,599,000	159,900.000
	39,732,684	3,973,268.403	—	—	—	—	—	—	—	—	—	—
Initial issue and subscription	—	—	—	—	—	—	—	—	—	—	—	—
	—	—	450,000	45,000.000	115,380,504	11,538,050.412	4,950,000	495,000.000	897,000	89,700.000	1,599,000	159,900.000
Issued during the year / period	—	—	—	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—	—	—	—
	38,397,684	3,839,768.403	450,000	45,000.000	115,380,504	11,538,050.412	4,950,000	495,000.000	897,000	89,700.000	1,599,000	159,900.000
	39,732,684	3,973,268.403	450,000	45,000.000	115,380,504	11,538,050.412	4,950,000	495,000.000	897,000	89,700.000	1,599,000	159,900.000
Redeemed during the year / period	6,850,716	685,071.631	—	—	—	—	—	—	—	—	—	—
	1,335,000	133,500.000	—	—	—	—	—	—	—	—	—	—
At the end of the year / period	31,546,968	3,154,696.772	450,000	45,000.000	115,380,504	11,538,050.412	4,950,000	495,000.000	897,000	89,700.000	1,599,000	159,900.000
	38,397,684	3,839,768.403	450,000	45,000.000	115,380,504	11,538,050.412	4,950,000	495,000.000	897,000	89,700.000	1,599,000	159,900.000

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 5

	DWS FIXED TERM FUND - SERIES 17		DWS FIXED TERM FUND - SERIES 41		DWS FIXED TERM FUND - SERIES 43		DWS FIXED TERM FUND - SERIES 45		DWS FIXED TERM FUND - SERIES 46		DWS FIXED TERM FUND - SERIES 47	
	March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009	
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Institutional Plan												
Growth Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	1,157,700,000	115,770,000.000	1,035,114,106	103,511,410.606	200,010,821	20,001,082.128	215,008,251	21,500,825.050	2,083,347,565	208,334,756.498	1,935,589,934	193,558,993.427
	1,157,700,000	115,770,000.000	1,035,114,106	103,511,410.606	200,010,821	20,001,082.128	215,008,251	21,500,825.050	2,083,347,565	208,334,756.498	1,935,589,934	193,558,993.427
Outstanding:												
At the beginning of the year / period	1,147,700,000	114,770,000.000	1,035,114,106	103,511,410.606	200,010,821	20,001,082.128	215,008,251	21,500,825.050	2,083,347,565	208,334,756.498	1,935,589,934	193,558,993.427
	1,157,700,000	115,770,000.000	-	-	-	-	-	-	-	-	-	-
Initial issue and subscription	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	1,035,114,106	103,511,410.606	200,010,821	20,001,082.128	215,008,251	21,500,825.050	2,083,347,565	208,334,756.498	1,935,589,934	193,558,993.427
Issued during the year / period	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
	1,147,700,000	114,770,000.000	1,035,114,106	103,511,410.606	200,010,821	20,001,082.128	215,008,251	21,500,825.050	2,083,347,565	208,334,756.498	1,935,589,934	193,558,993.427
	1,157,700,000	115,770,000.000	1,035,114,106	103,511,410.606	200,010,821	20,001,082.128	215,008,251	21,500,825.050	2,083,347,565	208,334,756.498	1,935,589,934	193,558,993.427
Redeemed during the year / period	32,500,000	3,250,000.000	365,094,725	36,509,472.515	-	-	-	-	809,140,563	80,914,056.347	1,152,546,894	115,254,689.392
	10,000,000	1,000,000.000	-	-	-	-	-	-	-	-	-	-
At the end of the year / period	1,115,200,000	111,520,000.000	670,019,381	67,001,938.091	200,010,821	20,001,082.128	215,008,251	21,500,825.050	1,274,207,002	127,420,700.151	783,043,040	78,304,304.035
	1,147,700,000	114,770,000.000	1,035,114,106	103,511,410.606	200,010,821	20,001,082.128	215,008,251	21,500,825.050	2,083,347,565	208,334,756.498	1,935,589,934	193,558,993.427
Dividend Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up											26,500,000	2,650,000.000
											26,500,000	2,650,000.000
Outstanding:												
At the beginning of the year / period											26,500,000	2,650,000.000
											-	-
Initial issue and subscription											-	-
											26,500,000	2,650,000.000
Issued during the year / period											-	-
											-	-
											26,500,000	2,650,000.000
											-	-
Redeemed during the year / period											4,000,000	400,000.000
											-	-
At the end of the year / period											22,500,000	2,250,000.000
											26,500,000	2,650,000.000
TOTAL	1,304,237,434	130,423,743.363	707,310,636	70,731,063.579	692,537,324	69,253,732.421	260,786,436	26,078,643.552	1,327,121,718	132,712,171.761	910,996,744	91,099,674.455
	1,413,153,748	141,315,374.800	1,122,307,035	112,230,703.528	692,537,324	69,253,732.421	264,186,436	26,418,643.552	2,214,747,387	221,474,738.689	2,094,594,638	209,459,463.847

1. There is no separate plan under DWS Fixed Term Fund - Series 50 - Plan A and DWS Fixed Term Fund - Series 50 - Plan B

Schedules

forming part of the Balance Sheet as at March 31, 2009 and
the Revenue Account for the year ended March 31, 2009

Schedule 5

	DWS FIXED TERM FUND - SERIES 48		DWS FIXED TERM FUND - SERIES 49		DWS FIXED TERM FUND - SERIES 50 - PLAN A (Note 1 below)		DWS FIXED TERM FUND - SERIES 50 - PLAN B (Note 1 below)		DWS FIXED TERM FUND - SERIES 51		DWS FIXED TERM FUND - SERIES 52	
	March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009	
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital												
Regular Plan												
Growth Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	55,000	5,500,000	1,465,948,300	146,594,829.984	1,001,673,490	100,167,349.000	51,158,110	5,115,811.000	137,264,113	13,726,411.277	797,279,852	79,727,985.199
Outstanding:												
At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-
Initial issue and subscription	55,000	5,500,000	1,465,948,300	146,594,829.984	1,001,673,490	100,167,349.000	51,158,110	5,115,811.000	137,264,113	13,726,411.277	797,279,852	79,727,985.199
Issued during the year / period	-	-	-	-	-	-	-	-	-	-	-	-
	55,000	5,500,000	1,465,948,300	146,594,829.984	1,001,673,490	100,167,349.000	51,158,110	5,115,811.000	137,264,113	13,726,411.277	797,279,852	79,727,985.199
Redeemed during the year / period	-	-	241,993,389	24,199,338.876	-	-	-	-	51,794,192	5,179,419.198	130,711,541	13,071,154.121
At the end of the year / period	55,000	5,500,000	1,223,954,911	122,395,491.108	1,001,673,490	100,167,349.000	51,158,110	5,115,811.000	85,469,921	8,546,992.079	666,568,311	66,656,831.078
Dividend Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	100,000	10,000,000	101,621,024	10,162,102.424	114,137,130	11,413,713.000	13,506,360	1,350,636.000	6,439,593	643,959.346	64,115,000	6,411,500.000
Outstanding:												
At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-
Initial issue and subscription	100,000	10,000,000	101,621,024	10,162,102.424	114,137,130	11,413,713.000	13,506,360	1,350,636.000	6,439,593	643,959.346	64,115,000	6,411,500.000
Issued during the year / period	-	-	-	-	-	-	-	-	-	-	-	-
	100,000	10,000,000	101,621,024	10,162,102.424	114,137,130	11,413,713.000	13,506,360	1,350,636.000	6,439,593	643,959.346	64,115,000	6,411,500.000
Redeemed during the year / period	-	-	18,858,361	1,885,836.062	-	-	-	-	1,794,593	179,459.346	15,699,060	1,569,906.044
At the end of the year / period	100,000	10,000,000	82,762,663	8,276,266.362	114,137,130	11,413,713.000	13,506,360	1,350,636.000	4,645,000	464,500.000	48,415,940	4,841,593.956
Institutional Plan												
Growth Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	1,850,864,483	185,086,448.271	2,063,443,740	206,344,373.984					2,589,430,100	258,943,009.978	2,714,137,694	271,413,769.385
Outstanding:												
At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-
Initial issue and subscription	1,850,864,483	185,086,448.271	2,063,443,740	206,344,373.984					2,589,430,100	258,943,009.978	2,714,137,694	271,413,769.385
Issued during the year / period	-	-	-	-					-	-	-	-
	1,850,864,483	185,086,448.271	2,063,443,740	206,344,373.984					2,589,430,100	258,943,009.978	2,714,137,694	271,413,769.385
Redeemed during the year / period	-	-	626,014,281	62,601,428.084					720,530,100	72,053,009.978	951,768,258	95,176,825.810
At the end of the year / period	1,850,864,483	185,086,448.271	1,437,429,459	143,742,945.900					1,868,900,000	186,890,000.000	1,762,369,436	176,236,943.575
Dividend Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up			197,273,455	19,727,345.522					-	-	470,183,878	47,018,387.830
Outstanding:												
At the beginning of the year / period			-	-					-	-	-	-
Initial issue and subscription			197,273,455	19,727,345.522					-	-	470,183,878	47,018,387.830
Issued during the year / period			-	-					110,753,298	11,075,329.783	-	-
			197,273,455	19,727,345.522					110,753,298	11,075,329.783	470,183,878	47,018,387.830
Redeemed during the year / period			80,000,000	8,000,000.000					60,753,298	6,075,329.783	-	-
At the end of the year / period			117,273,455	11,727,345.522					50,000,000	5,000,000.000	470,183,878	47,018,387.830
TOTAL	1,851,019,483	185,101,948.271	2,861,420,488	286,142,048.892	1,115,810,620	111,581,062.000	64,664,470	6,466,447.000	2,009,014,921	200,901,492.079	2,947,537,565	294,753,756.439

1. There is no separate plan under DWS Fixed Term Fund - Series 50 - Plan A and DWS Fixed Term Fund - Series 50 - Plan B

Schedules

forming part of the Balance Sheet as at March 31, 2009 and
the Revenue Account for the year ended March 31, 2009

Schedule 5

	DWS FIXED TERM FUND - SERIES 53		DWS FIXED TERM FUND - SERIES 54		DWS FIXED TERM FUND - SERIES 55		DWS FIXED TERM FUND - SERIES 56		DWS FIXED TERM FUND - SERIES 59		DWS FIXED TERM FUND - SERIES 60		DWS FIXED TERM FUND - SERIES 62	
	March 31, 2009	Units	March 31, 2009	Units	March 31, 2009	Units	March 31, 2009	Units	March 31, 2009	Units	March 31, 2009	Units	March 31, 2009	Units
Unit Capital														
Regular Plan														
Growth Option														
Issued and Subscribed:														
Units of Rs.10 each fully paid-up	244,296,936	24,429,693,598	263,539,321	26,353,932,106	167,603,971	16,760,397,086	248,984,542	24,898,454,205	828,574,190	82,857,419,049	76,844,891	7,684,489,093	127,245,460	12,724,546,000
Outstanding:														
At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Initial issue and subscription	244,296,936	24,429,693,598	263,539,321	26,353,932,106	167,603,971	16,760,397,086	248,984,542	24,898,454,205	828,574,190	82,857,419,049	76,844,891	7,684,489,093	127,245,460	12,724,546,000
Issued during the year / period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redeemed during the year / period	244,296,936	24,429,693,598	263,539,321	26,353,932,106	167,603,971	16,760,397,086	248,984,542	24,898,454,205	828,574,190	82,857,419,049	76,844,891	7,684,489,093	127,245,460	12,724,546,000
At the end of the year / period	175,441,552	17,544,155,151	124,505,237	12,450,523,691	138,019,971	13,801,997,086	241,769,595	24,176,959,463	729,378,932	72,937,803,261	72,404,891	7,240,489,093	127,245,460	12,724,546,000
Dividend Option														
Issued and Subscribed:														
Units of Rs.10 each fully paid-up	12,271,435	1,227,143,520	25,857,186	2,585,718,551	11,558,000	1,155,800,000	56,806,384	5,680,638,400	346,027,080	34,602,708,007	4,797,000	479,700,000	5,980,000	598,000,000
Outstanding:														
At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Initial issue and subscription	12,271,435	1,227,143,520	25,857,186	2,585,718,551	11,558,000	1,155,800,000	56,806,384	5,680,638,400	346,027,080	34,602,708,007	4,797,000	479,700,000	5,980,000	598,000,000
Issued during the year / period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redeemed during the year / period	12,271,435	1,227,143,520	25,857,186	2,585,718,551	11,558,000	1,155,800,000	56,806,384	5,680,638,400	346,027,080	34,602,708,007	4,797,000	479,700,000	5,980,000	598,000,000
At the end of the year / period	12,071,435	1,207,143,520	16,357,186	1,635,718,551	11,458,000	1,145,800,000	55,066,384	5,506,638,400	284,102,080	28,410,208,007	4,797,000	479,700,000	5,980,000	598,000,000
Institutional Plan														
Growth Option														
Issued and Subscribed:														
Units of Rs.10 each fully paid-up	688,500,000	68,850,000,000	1,728,870,018	172,887,001,833	533,261,976	53,326,197,638	98,500,000	9,850,000,000	778,175,152	77,817,515,174	107,200,000	10,720,000,000	374,100,000	37,410,000,000
Outstanding:														
At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Initial issue and subscription	688,500,000	68,850,000,000	1,728,870,018	172,887,001,833	533,261,976	53,326,197,638	98,500,000	9,850,000,000	778,175,152	77,817,515,174	107,200,000	10,720,000,000	374,100,000	37,410,000,000
Issued during the year / period	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redeemed during the year / period	688,500,000	68,850,000,000	1,728,870,018	172,887,001,833	533,261,976	53,326,197,638	98,500,000	9,850,000,000	778,175,152	77,817,515,174	107,200,000	10,720,000,000	374,100,000	37,410,000,000

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 5

	DWS FIXED TERM FUND - SERIES 53	DWS FIXED TERM FUND - SERIES 54	DWS FIXED TERM FUND - SERIES 55	DWS FIXED TERM FUND - SERIES 56	DWS FIXED TERM FUND - SERIES 59	DWS FIXED TERM FUND - SERIES 60	DWS FIXED TERM FUND - SERIES 62
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
Redeemed during the year / period	210,000,000	775,074,272	10,000,000	6,000,000	93,500,000	15,000,000	—
At the end of the year / period	478,500,000	953,795,746	523,261,976	92,900,000	684,675,152	92,200,000	374,100,000
Dividend Option							
Issued and Subscribed:							
Units of Rs.10 each fully paid-up		200,000,000	87,900,000	8,790,000,000	20,000,000	15,000,000	10,000,000
Outstanding:							
At the beginning of the year / period	—	—	—	—	—	—	—
Initial issue and subscription	200,000,000	20,000,000	87,900,000	8,790,000,000	20,000,000	15,000,000	10,000,000
Issued during the year / period	—	—	—	—	—	—	—
Redeemed during the year / period	200,000,000	20,000,000	87,900,000	8,790,000,000	20,000,000	15,000,000	10,000,000
At the end of the year / period	83,783,464	8,378,346,410	—	—	—	15,000,000	—
TOTAL	666,012,887	1,210,874,705	121,087,470,451	389,335,979	1,718,155,264	169,401,891	517,325,460

1. There is no separate plan under DWS Fixed Term Fund - Series 50 - Plan A and DWS Fixed Term Fund - Series 50 - Plan B

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 6

	DWS FIXED TERM FUND - SERIES 17	DWS FIXED TERM FUND - SERIES 41	DWS FIXED TERM FUND - SERIES 43	DWS FIXED TERM FUND - SERIES 45	DWS FIXED TERM FUND - SERIES 46	DWS FIXED TERM FUND - SERIES 47	DWS FIXED TERM FUND - SERIES 48
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Reserves and Surplus							
Unit Premium Reserve (Note 2.6)							
At the beginning of the year / period	(2,638,424)	—	—	—	—	—	—
	(12,453)	—	—	—	—	—	—
Added during the year / period	(13,390,754)	(27,725,718)	—	(132,388)	(27,355,839)	(34,831,284)	—
	(2,625,971)	—	—	—	—	—	—
At the end of the year / period	(16,029,178)	(27,725,718)	—	(132,388)	(27,355,839)	(34,831,284)	—
	(2,638,424)	—	—	—	—	—	—
Unrealised Appreciation Reserve							
At the beginning of the year / period	—	—	4,400	24,037	5,629,055	387,668	—
	—	—	—	—	—	—	—
Net Change in Unrealised Appreciation in Value of Investments Transferred from Revenue Account	—	—	790,728	(24,037)	(2,967,875)	(387,668)	45,513,628
	—	—	4,400	24,037	5,629,055	387,668	—
At the end of the year / period	—	—	795,128	—	2,661,180	—	45,513,628
	—	—	4,400	24,037	5,629,055	387,668	—
Reserve Fund							
At the beginning of the year / period	160,214,668	33,408,455	(4,903,747)	2,567,934	7,911,819	1,698,383	—
	9,280,082	—	—	—	—	—	—
Net Surplus / (Deficit) After Appropriation Transferred from Revenue Account	100,533,744	73,339,473	(91,385,062)	22,310,417	146,908,326	94,440,167	108,091,965
	150,934,586	33,408,455	(4,903,747)	2,567,934	7,911,819	1,698,383	—
At the end of the year / period	260,748,412	106,747,928	(96,288,809)	24,878,351	154,820,145	96,138,550	108,091,965
	160,214,668	33,408,455	(4,903,747)	2,567,934	7,911,819	1,698,383	—
TOTAL	244,719,234	79,022,210	(95,493,681)	24,745,963	130,125,486	61,307,266	153,605,593
	157,576,244	33,408,455	(4,899,347)	2,591,971	13,540,874	2,086,051	—
* The Share of the Plans / Options of the Reserves and Surplus is as follows :							
Regular Plan							
Growth Option	28,559,922	3,922,132	(52,004,504)	3,601,568	4,891,173	6,595,435	4,564
	24,606,167	2,540,762	(2,668,115)	397,133	779,013	125,005	—
Dividend Option	5,720,847	40,640	(15,909,769)	436,653	84,345	101,547	8,299
	4,161,203	6,401	(816,258)	44,446	5,355	1,527	—
Total	34,280,768	3,962,772	(67,914,273)	4,038,221	4,975,518	6,696,982	12,863
	28,767,370	2,547,163	(3,484,373)	441,579	784,367	126,532	—
Institutional Plan							
Growth Option	210,438,465	75,059,438	(27,579,408)	20,707,742	125,149,968	53,084,936	153,592,730
	128,808,873	30,861,292	(1,414,974)	2,150,392	12,756,506	1,933,052	—
Dividend Option	—	—	—	—	—	1,525,348	—
	—	—	—	—	—	26,467	—
Total	210,438,465	75,059,438	(27,579,408)	20,707,742	125,149,968	54,610,284	153,592,730
	128,808,873	30,861,292	(1,414,974)	2,150,392	12,756,506	1,959,519	—
Total	244,719,234	79,022,210	(95,493,681)	24,745,963	130,125,486	61,307,266	153,605,593
	157,576,244	33,408,455	(4,899,347)	2,591,972	13,540,874	2,086,051	—

1. There is no separate plan under DWS Fixed Term Fund - Series 50 - Plan A and DWS Fixed Term Fund - Series 50 - Plan B

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 6

	DWS FIXED TERM FUND - SERIES 49	DWS FIXED TERM FUND - SERIES 50 PLAN A (Note 1 below)	DWS FIXED TERM FUND - SERIES 50 PLAN B (Note 1 below)	DWS FIXED TERM FUND - SERIES 51	DWS FIXED TERM FUND - SERIES 52	DWS FIXED TERM FUND - SERIES 53
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Reserves and Surplus						
Unit Premium Reserve (Note 2.6)						
At the beginning of the year / period	—	—	—	—	—	—
Added during the year / period	(26,545,834)	(3)	—	(12,928,153)	(13,652,927)	(11,485,923)
At the end of the year / period	(26,545,834)	(3)	—	(12,928,153)	(13,652,927)	(11,485,923)
Unrealised Appreciation Reserve						
At the beginning of the year / period	—	—	—	—	—	—
Net change in Unrealised Appreciation in Value of Investments Transferred from Revenue Account	7,362,027	—	236,712	3,255,954	3,006,529	2,806,860
At the end of the year / period	7,362,027	—	236,712	3,255,954	3,006,529	2,806,860
Reserve Fund						
At the beginning of the year / period	—	—	—	—	—	—
Balance Transferred from Revenue Account	253,800,202	(177,258,332)	(1,915,779)	126,615,846	177,495,393	50,150,176
At the end of the year / period	253,800,202	(177,258,332)	(1,915,779)	126,615,846	177,495,393	50,150,176
TOTAL	234,616,395 *	(177,258,335) *	(1,679,067) *	116,943,647 *	166,848,995 *	41,471,113 *
* The Share of the Plans / Options of the Reserves and Surplus is as follows						
Regular Plan						
Growth Option	97,052,697	(159,126,443)	(1,328,362)	4,647,998	38,715,284	10,385,987
Dividend Option	6,562,611	(18,131,892)	(350,705)	135,989	1,570,898	714,619
Total	103,615,308	(177,258,335)	(1,679,067)	4,783,987	40,286,182	11,100,606
Institutional Plan						
Growth Option	121,119,490	—	—	110,459,824	109,536,441	30,370,507
Dividend Option	9,881,597	—	—	1,699,836	17,026,372	—
Total	131,001,087	—	—	112,159,660	126,562,813	30,370,507
Total	234,616,395	(177,258,335)	(1,679,067)	116,943,647	166,848,995	41,471,113

1. There is no separate plan under DWS Fixed Term Fund - Series 50 - Plan A and DWS Fixed Term Fund - Series 50 - Plan B

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

	DWS FIXED TERM FUND - SERIES 54	DWS FIXED TERM FUND - SERIES 55	DWS FIXED TERM FUND - SERIES 56	DWS FIXED TERM FUND - SERIES 59	DWS FIXED TERM FUND - SERIES 60	DWS FIXED TERM FUND - SERIES 62
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Schedule 6						
Reserves and Surplus						
Unit Premium Reserve (Note 2.6)						
At the beginning of the year / period	—	—	—	—	—	—
Added during the year / period	(6,912,709)	(1,446,650)	(173,943)	(1,402,912)	(598,611)	(8)
At the end of the year / period	(6,912,709)	(1,446,650)	(173,943)	(1,402,912)	(598,611)	(8)
Unrealised Appreciation Reserve						
At the beginning of the year / period	—	—	—	—	—	—
Net change in Unrealised Appreciation in Value of Investments Transferred from Revenue Account	16,584,033	—	—	5,269,106	—	—
At the end of the year / period	16,584,033	—	—	5,269,106	—	—
Reserve Fund						
At the beginning of the year / period	—	—	—	—	—	—
Balance Transferred from Revenue Account	59,564,987	47,770,890	18,665,334	81,213,426	8,617,857	92,773
At the end of the year / period	59,564,987	47,770,890	18,665,334	81,213,426	8,617,857	92,773
TOTAL	69,236,311	46,324,240	18,491,391	85,079,620	8,019,246	92,765
* The Share of the Plans / Options of the Reserves and Surplus is as follows						
Regular Plan						
Growth Option	6,780,151	8,020,972	12,216,861	41,163,397	3,247,965	21,516
Dividend Option	604,882	665,877	1,403,583	3,936,435	215,185	1,012
Total	7,385,033	8,686,849	13,620,444	45,099,832	3,463,150	22,528
Institutional Plan						
Growth Option	56,950,850	32,224,216	4,870,947	39,672,613	4,556,096	68,408
Dividend Option	4,900,428	5,413,175	—	307,175	—	1,829
Total	61,851,278	37,637,391	4,870,947	39,979,788	4,556,096	70,237
Total	69,236,311	46,324,240	18,491,391	85,079,620	8,019,246	92,765

1. There is no separate plan under DWS Fixed Term Fund - Series 50 - Plan A and DWS Fixed Term Fund - Series 50 - Plan B

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 7

	DWS FIXED TERM FUND - SERIES 17	DWS FIXED TERM FUND - SERIES 41	DWS FIXED TERM FUND - SERIES 43	DWS FIXED TERM FUND - SERIES 45	DWS FIXED TERM FUND - SERIES 46	DWS FIXED TERM FUND - SERIES 47	DWS FIXED TERM FUND - SERIES 48	DWS FIXED TERM FUND - SERIES 49	DWS FIXED TERM FUND - SERIES 50 (Plan A)
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008			
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Current Liabilities and Provisions									
Current Liabilities									
Investment Management and Advisory Fees	2,555,951	1,612,523	477,977	386,885	—	4,168,279	1,012,523	130,609	898,128
	880,741	223,764	190,575	15,680	92,370	45,831			
Trustee Fees and Expenses	13,087	6,648	5,035	—	—	8,245	16,935	26,122	7,815
	13,211	9,711	7,377	2,240	8,497	2,292			
Transfer Agent Fees and Expenses	27,357	13,898	10,523	5,039	25,683	17,240	54,536	54,589	13,093
	18,432	13,775	7,066	3,204	13,979	9,334			
Custodian Fees and Expenses	8,177	4,315	3,454	1,932	7,512	4,709	9,515	15,550	4,565
	44,289	32,657	6,286	8,125	9,398	2,533			
Selling and Distribution Expenses	5,767	2,929	2,218	1,062	5,416	3,632	7,463	11,511	287,736
	3,909	2,876	1,711	23,578	5,545	5,218			
Audit Fees	41,000	21,000	16,000	8,000	39,000	26,000	53,000	82,000	25,000
	50,174	36,812	21,902	8,498	70,977	66,785			
Inter-Scheme Receivable - 'Others'	—	—	—	—	—	—	—	—	—
	—	—	3,648,000	—	—	—	—	—	—
Redemption of Units	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Temporary Book Overdraft	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	—	—	—
Initial Issue Expenses Payable to Investment Manager	—	—	—	—	—	—	—	—	—
	—	—	27,300,350	—	—	—	—	—	—
Load Payable (Note 2.7)	2,647,468	8,854,401	—	—	2,287,215	24,366,095	—	19,870,134	—
	803,140	—	—	—	—	—	—	—	—
Sundry Payables	302,336	185,418	58,477	41,847	8,914	437,084	119,733	43,867	110,941
	131,807	41,762	43,957	5,808	47,233	26,287			
TOTAL	5,601,143	10,701,132	573,684	444,765	2,373,740	29,031,284	1,273,705	20,234,382	1,347,278
	1,945,703	361,357	31,227,224	67,133	247,999	158,280			

Schedule 8

	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 07, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009
	April 01, 2007 to March 31, 2008	November 05, 2007 to March 31, 2008	January 17, 2008 to March 31, 2008	January 24, 2008 to March 31, 2008	March 07, 2008 to March 31, 2008	March 18, 2008 to March 31, 2008	March 24, 2008 to March 31, 2008		
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Interest and Discount (Note 2.4)									
Debentures / Bonds	92,344,200	47,721,580	12,477,212	14,828,276	129,061,307	51,798,448	—	56,126,779	18,498,750
	92,239,336	21,543,453	1,038,771	2,734,390	4,553,710	1,045,939			
Securitized Debt	47,992,427	38,439,889	2,666,392	7,482,648	49,560,700	95,603,480	86,034,525	246,928,073	154,850
	40,238,845	21,191,361	—	581,298	1,315,166	—			
Commercial Papers / Certificate of Deposit	2,224,113	13,475,330	545,038	4,997,317	11,402,691	17,589,950	27,052,356	24,223,422	239,540
	43,722	196,790	234,895	711	2,480,097	775,761			
Reverse Repos	93,765	79,423	65,405	62,557	82,253	90,933	27,550	84,870	49,274
	90,283	33,891	403,905	9,040	—	—			
Collateralised Borrowing and Lending Obligations	3,425	6,264	—	455	16,924	362	—	—	40,547
	—	—	—	—	—	—			
Deposits	—	—	—	—	—	—	117,986	—	—
	—	—	—	—	—	—			
TOTAL	142,657,930	99,722,486	15,754,047	27,371,253	190,123,875	165,083,173	113,232,417	327,363,144	18,982,961
	132,612,186	42,965,495	1,677,571	3,325,439	8,348,973	1,821,700			

Schedules

forming part of the Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended March 31, 2009

Schedule 7

	DWS FIXED TERM FUND - SERIES 50 (Plan B)	DWS FIXED TERM FUND - SERIES 51	DWS FIXED TERM FUND - SERIES 52	DWS FIXED TERM FUND - SERIES 53	DWS FIXED TERM FUND - SERIES 54	DWS FIXED TERM FUND - SERIES 55	DWS FIXED TERM FUND - SERIES 56	DWS FIXED TERM FUND - SERIES 59	DWS FIXED TERM FUND - SERIES 60	DWS FIXED TERM FUND - SERIES 62
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Current Liabilities and Provisions										
Current Liabilities										
Investment Management and Advisory Fees	31,682	2,019,153	2,956,146	748,187	1,318,145	123,400	20,745	4,393,263	22,485	11,331
Trustee Fees and Expenses	528	17,938	26,336	5,985	10,820	6,856	3,457	15,366	1,499	284
Transfer Agent Fees and Expenses	4,332	37,500	55,056	12,513	22,619	14,322	7,229	32,137	3,133	170
Custodian Fees and Expenses	710	10,855	14,610	4,272	6,375	4,558	2,678	8,827	1,707	77
Selling and Distribution Expenses	13,362	11,443	11,604	2,637	4,768	3,018	5,062	70,306	661	62
Audit Fees	2,000	56,000	83,000	19,000	34,000	22,000	11,000	48,000	5,000	1,000
Inter-Scheme Receivable - 'Others'	-	-	-	-	-	-	-	-	-	-
Redemption of Units	-	-	-	307,224	-	-	-	3,959,600	40,830	-
Temporary Book Overdraft	-	-	-	-	-	-	-	-	-	-
Initial Issue Expenses Payable to Investment Manager	-	-	-	-	-	-	-	-	-	-
Load Payable (Note 2.7)	-	16,954,436	22,236,934	9,810,871	10,144,117	822,615	302,584	5,120,426	700,663	-
Sundry Payables	5,783	469,242	334,259	88,255	146,402	20,067	181,360	1,615,714	4,806	2,870
TOTAL	58,397	19,576,567	25,717,945	10,998,944	11,687,246	1,016,836	534,115	15,263,639	780,784	15,794

Schedule 8

	April 25, 2008 to March 31, 2009	May 26, 2008 to March 31, 2009	June 10, 2008 to March 31, 2009	July 01, 2008 to March 31, 2009	July 31, 2008 to March 31, 2009	August 18, 2008 to March 31, 2009	September 25, 2008 to March 31, 2009	August 13, 2008 to March 31, 2009	September 16, 2008 to March 31, 2009	March 19, 2009 to March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Interest and Discount (Note 2.4)										
Debentures / Bonds	2,926,287	29,627,187	124,554,704	3,444,294	9,333,253	3,077,354	-	102,112,780	8,477,794	50,258
Securitized Debt	214,162	135,968,537	160,155,801	40,201,239	61,687,655	24,574,275	5,536,881	24,794,415	2,169,220	-
Commercial Papers / Certificate of Deposit	129,805	32,869,230	6,371,842	30,349,389	28,020,745	27,807,157	16,492,107	961,317	686,353	16,988
Reverse Repos	34,095	72,276	57,460	53,171	122,462	38,206	43,677	52,374	48,222	41,528
Collateralised Borrowing and Lending Obligations	9,591	24,407	7,612	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-	-	-	-
TOTAL	3,313,940	198,561,637	291,147,419	74,048,093	99,164,115	55,496,992	22,072,665	127,920,886	11,381,589	108,774

SCHEDULE 9

Notes to the Financial Statements

1. Organisation

DWS Fixed Term Series (the "Scheme") is a close-ended fixed income scheme of Deutsche Mutual Fund (the "Fund") offering a series of fixed maturity plans. Deutsche Mutual Fund has been co-sponsored by Deutsche Asset Management (Asia) Limited and Deutsche India Holdings Private Limited. Deutsche Asset Management (India) Private Limited incorporated under the Companies Act, 1956, has been appointed as the asset management company. The investment objective of the Scheme is to generate regular income by investing in a portfolio of high credit quality fixed / floating rate securities usually maturing in line with the time profile of the Scheme.

The key features of the fixed term series presented in these financial statements are mentioned below :

Scheme Name	New Fund Offering (NFO) Open Date	NFO Close Date	Date of Allotment	Tenure of the Scheme	Options Offered	Maturity Date
DWS Fixed Term Fund - Series 17	October 3, 2006	October 26, 2006	October 30, 2006	3 years from the date of allotment	Regular and Institutional Plans-Growth and Dividend Options	November 2, 2009
DWS Fixed Term Fund - Series 41	November 5, 2007	November 12, 2007	November 16, 2007	17 months from the date of allotment	Regular and Institutional Plans-Growth and Dividend Options	April 16, 2009
DWS Fixed Term Fund - Series 43	January 17, 2008	February 27, 2008	March 7, 2008	3 years from the date of allotment	Regular and Institutional Plans-Growth and Dividend Options	March 07, 2011
DWS Fixed Term Fund - Series 45	January 24, 2008	February 7, 2008	February 8, 2008	14 months from the date of allotment	Regular and Institutional Plans-Growth and Dividend Options	April 08, 2009
DWS Fixed Term Fund - Series 46	March 7, 2008	March 17, 2008	March 18, 2008	395 days from the date of allotment	Regular and Institutional Plans-Growth and Dividend Options	April 16, 2009
DWS Fixed Term Fund - Series 47	March 18, 2008	March 27, 2008	March 28, 2008	390 days from the date of allotment	Regular and Institutional Plans-Growth and Dividend Options	April 21, 2009
DWS Fixed Term Fund - Series 48	March 24, 2008	April 15, 2008 (vide addendum dated April 07, 2008)	April 16, 2008	12 months from the date of allotment	Regular and Institutional Plans-Growth and Dividend Options	April 15, 2009
DWS Fixed Term Fund - Series 49	April 7, 2008	April 24, 2008 (vide addendum dated April 16, 2008)	April 25, 2008	12 months from the date of allotment(changed to 370 days vide addendum dated April 09, 2008)	Regular and Institutional Plans-Growth and Dividend Options	April 29, 2009
DWS Fixed Term Fund - Series 50	April 25, 2008	May 20, 2008 (vide addendum dated May 13, 2008)	May 30, 2008	3 years from the date of allotment	Plan A and Plan B each offering Growth and Dividend Options	May 16, 2011
DWS Fixed Term Fund - Series 51	May 26, 2008	June 10, 2008 (vide addendum dated June 05, 2008)	June 11, 2008	370 days from the date of allotment(changed to 372 days vide addendum dated June 23, 2008)	Regular and Institutional Plans-Growth and Dividend Options	June 15, 2009
DWS Fixed Term Fund - Series 52	June 10, 2008	June 24, 2008	June 25, 2008	370 days from the date of allotment	Regular and Institutional Plans-Growth and Dividend Options	July 01, 2009
DWS Fixed Term Fund - Series 53	July 1, 2008	July 8, 2008	July 9, 2008	370 days from the date of allotment	Regular and Institutional Plans-Growth and Dividend Options	July 13, 2009
DWS Fixed Term Fund - Series 54	July 31, 2008	August 13, 2008 (vide addendum dated August 05, 2008)	August 14, 2008	370 days from the date of allotment	Regular and Institutional Plans-Growth and Dividend Options	August 19, 2009

Scheme Name	New Fund Offering (NFO) Open Date	NFO Close Date	Date of Allotment	Tenure of the Scheme	Options Offered	Maturity Date
DWS Fixed Term Fund - Series 55	August 18, 2008	August 26, 2008 (vide addendum dated August 18, 2008)	August 27, 2008	370 days from the date of allotment	Regular and Institutional Plans-Growth and Dividend Options	August 31, 2009
DWS Fixed Term Fund - Series 56	September 25, 2008	October 07, 2008 (vide addendum dated September 30, 2008)	October 8, 2008	370 days from the date of allotment	Regular and Institutional Plans-Growth and Dividend Options	October 12, 2009
DWS Fixed Term Fund - Series 59	August 13, 2008	September 04, 2008 (vide addendum dated August 22, 2008)	September 5, 2008	2 years from the date of allotment	Regular and Institutional Plans-Growth and Dividend Options	September 06, 2010
DWS Fixed Term Fund - Series 60	September 16, 2008	September 25, 2008	September 26, 2008	558 days from the date of allotment	Regular and Institutional Plans-Growth and Dividend Options	April 07, 2010
DWS Fixed Term Fund - Series 62	March 19, 2009	March 26, 2009	March 30, 2008	13 months from the date of allotment	Regular and Institutional Plans-Growth and Dividend Options	April 29, 2010

The Schemes will not declare dividend under the Growth Options of any of the Series. The income earned on such units will remain invested within the scheme and will be reflected in the net asset value of these Options.

2. Significant Accounting Policies

2.1 Basis of Accounting

The Schemes maintain their books of account on an accrual basis. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the "Regulations") and amendments thereto, as applicable.

2.2 Portfolio Valuation

Investments are stated at market / fair value at the Balance Sheet date / date of determination. In valuing the Scheme's investments:

- (i) Debt securities listed on a recognized stock exchange are valued at the last quoted closing price on the National Stock Exchange of India Limited. If no sale is reported at that time, such security is valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- (ii) Non-traded and thinly traded debt securities are valued at fair value as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable issued by the SEBI.
- (iii) Privately placed debt securities are valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- (iv) Securitised debt securities are valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- (v) Traded money market securities are valued at the yield at which they are traded on the valuation date. If no sale is reported at that time, such security is valued at the last traded price plus accretion of the difference between the face value and the last traded price. Non traded money market instruments are valued at cost plus accrued interest.
- (vi) Instruments bought on 'repo' basis are valued at the resale price after deduction of applicable interest upto the date of resale.
- (vii) Non traded equity linked debentures are valued at prices obtained from the issuer as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustees of Deutsche Mutual Fund.

Following the issue of guidance note on accounting for Investments in the Financial Statements of the Mutual Funds by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the Regulations) net unrealised appreciation / depreciation in the value of investments is determined separately for each category of investments. In respect of each category of investments, the net change in the unrealised appreciation if any, between two balance sheet dates / valuation dates is accounted through the Revenue Account and thereafter the net unrealised appreciation is transferred from the Revenue Account to the Unrealised Appreciation Reserve. The net depreciation if any, is accounted through the Revenue Account.

Net unrealised appreciation is reduced from the distributable income at the time of income distribution.

The loss on investments sold / transferred during the year / period is charged to the Revenue Account instead of first being adjusted against the provision for depreciation, if already created in the previous year/period as recommended in the Guidance Note. However the departure from the Guidance Note does not have any net impact on the net asset value of the options of the Scheme

2.3 Securities Transaction

Investment securities transactions are accounted for on a trade date basis. The Scheme uses the average cost method for determining the realized gain or loss on sale of investments.

2.4 Investment Income

Interest income is recorded on an accrual basis.

2.5 Net Asset Value for Growth / Dividend Options

The net asset value of the units of the Schemes is determined separately for the units issued under the Growth and Dividend Options.

For reporting the net asset value for the Options, weekly income earned, including realized and unrealized gain or loss in the value of investments and expenses incurred by the Schemes are allocated to the Options in proportion to the value of the units outstanding.

2.6 Unit Premium Reserve

Unit holders have the option of redeeming the units prior to the specified termination date of the Schemes at the prevailing net asset value subject to an exit load as applicable. The premium / discount on redemption of units will be debited / credited to unit premium reserve.

The unit premium reserve is available for dividend distribution except to the extent it is represented by unrealised net appreciation in value of investments.

2.7 Load Charges

Load collected is retained under a separate account in the Scheme and is used to meet the selling and distribution expenses of the Scheme.

2.8 Initial Issue Expenses

Initial issue expenses comprise those costs directly associated with the issue of units of the Scheme and include advertising expenses, agents commissions, marketing expenses, printing and distribution expenses and other miscellaneous expenses. Initial issue expenses upto 6% of the amount collected in the initial offer under DWS Fixed Term Fund – Series 43 were borne by the Scheme and are being amortised over a period of three years from the date of allotment of units.

3. Investment Management and Advisory Fees

The Scheme has paid or provided for investment management and advisory fees payable to Deutsche Asset Management (India) Private Limited for managing the Series at an annual rate of the average weekly net asset values recorded by the respective Series as follows:

Name of the Series	Investment management and advisory fees as a percentage of the average weekly net asset value
DWS Fixed Term Fund – Series 17 - Regular Plan	0.76%
DWS Fixed Term Fund – Series 17 - Institutional Plan	0.80%
DWS Fixed Term Fund – Series 41 - Regular Plan	0.45%
DWS Fixed Term Fund – Series 41 - Institutional Plan	0.57%
DWS Fixed Term Fund – Series 43 - Regular Plan	0.43%
DWS Fixed Term Fund – Series 43 - Institutional Plan	0.43%
DWS Fixed Term Fund – Series 45 - Regular Plan	0.24%
DWS Fixed Term Fund – Series 45 - Institutional Plan	0.24%
DWS Fixed Term Fund – Series 46 - Regular Plan	0.19%
DWS Fixed Term Fund – Series 46 - Institutional Plan	0.16%
DWS Fixed Term Fund – Series 47 - Regular Plan	1.09%
DWS Fixed Term Fund – Series 47 - Institutional Plan	0.96%
DWS Fixed Term Fund - Series 48 - Regular Plan	0.18%*
DWS Fixed Term Fund – Series 48 - Institutional Plan	0.25%*
DWS Fixed Term Fund - Series 49 - Regular Plan	0.75%*
DWS Fixed Term Fund – Series 49 - Institutional Plan	0.71%*
DWS Fixed Term Fund - Series 50 - Plan A	1.25%*
DWS Fixed Term Fund - Series 50 - Plan B	1.10%*
DWS Fixed Term Fund - Series 51 - Regular Plan	0.81%*
DWS Fixed Term Fund – Series 51 - Institutional Plan	0.79%*
DWS Fixed Term Fund - Series 52 - Regular Plan	1.14%*
DWS Fixed Term Fund – Series 52 - Institutional Plan	1.01%*
DWS Fixed Term Fund - Series 53 - Regular Plan	1.10%*
DWS Fixed Term Fund – Series 53 - Institutional Plan	1.10%*
DWS Fixed Term Fund - Series 54 - Regular Plan	1.07%*
DWS Fixed Term Fund – Series 54 - Institutional Plan	1.11%*
DWS Fixed Term Fund - Series 55 - Regular Plan	0.53%*
DWS Fixed Term Fund – Series 55 - Institutional Plan	0.53%*
DWS Fixed Term Fund - Series 56 - Regular Plan	0.64%*
DWS Fixed Term Fund – Series 56 - Institutional Plan	0.63%*
DWS Fixed Term Fund - Series 59 - Regular Plan	1.41%*#
DWS Fixed Term Fund – Series 59 - Institutional Plan	1.41%*#
DWS Fixed Term Fund - Series 60 - Regular Plan	0.75%*
DWS Fixed Term Fund – Series 60 - Institutional Plan	0.75%*
DWS Fixed Term Fund - Series 62 - Regular Plan	0.40%*
DWS Fixed Term Fund – Series 62 - Institutional Plan	0.40%*

*Annualised

In accordance with Regulation 52(3) of the Regulations in respect of Schemes launched on no load basis the Schemes have paid or provided for an additional management and advisory fees payable to Deutsche Asset Management India Private Limited for managing the schemes at 1% of the average daily net asset values recorded by the schemes.

All costs, charges and expenses incurred by Deutsche Asset Management (India) Private Limited in the administration and execution of the activities of the Scheme, except costs allowed to be charged to the Scheme under the Regulations, and amendments thereto as applicable, are on their own account for which they receive investment management and advisory fees.

4. Trustee Fees

In accordance with the Deed of Trust dated May 29, 2002 between Deutsche Asset Management (Asia) Limited ("The Settlor") and Deutsche Trustee Services (India) Private Limited (the "Trustee"), the Schemes have paid or provided for trustee fees payable to the Trustee at an annual rate of 0.01% of the average weekly net asset values recorded by the Scheme.

5. Custodian Fees

JP Morgan Chase Bank provides custodial services to the Schemes for which it receives custody fees.

6. Income Taxes

No provision for taxation is made as Schemes qualify as a recognized mutual fund under Section 10 (23D) of the Income Tax Act, 1961 of India.

7. Limitation of Expenses

The total expenses chargeable to the Schemes are limited to the below mentioned percentage of the average weekly net assets recorded by the Schemes. Deutsche Asset Management (India) Private Limited has borne the below mentioned amounts in case of the Schemes, in excess of the percentages of the average weekly net assets to be charged to the Schemes as total expenses for the year / period.

Name of the Series	Expense Limit	Amount Borne by Deutsche Asset Management (India) Private Limited (Rupees)
DWS Fixed Term Fund - Series 46	0.04%	3,572,135
DWS Fixed Term Fund - Series 49	0.51%*	11,571,848
DWS Fixed Term Fund - Series 50 - Plan B	1.00%*	245,093
DWS Fixed Term Fund - Series 52	1.19%*	558,211
DWS Fixed Term Fund - Series 53	1.12%*	1,106,970
DWS Fixed Term Fund - Series 54	1.11%*	1,828,065
DWS Fixed Term Fund - Series 55	0.57%*	375,027
DWS Fixed Term Fund - Series 56	0.59%*	367,001
DWS Fixed Term Fund - Series 60	0.89%*	4,370

* Annualised

8. Aggregate Appreciation and Depreciation in Value of Investments

Aggregate appreciation and depreciation in value of investments for the Series is as follows:

	DWS Fixed Term Fund - Series 17	DWS Fixed Term Fund - Series 41	DWS Fixed Term Fund - Series 43	DWS Fixed Term Fund - Series 45	DWS Fixed Term Fund - Series 46
	March 31, 2009				
	March 31, 2008				
Non-Convertible Debentures / Bonds Listed / Awaiting Listing					
- Appreciation	323,875	15,429	-	-	306,360
	1,224,750	-	5,897	-	2,025,825
- Depreciation	16,409,930	1,746,181	98,940,904	1,839,998	3,062,740
	6,838,947	963,620	5,682,800	421,936	-
Privately Placed Non-Convertible Debentures / Bonds					
- Appreciation	-	-	795,128	-	2,714,880
	-	56,648	4,400	-	2,536,810
- Depreciation	3,599,250	-	-	-	53,700
	2,509,404	1,060,061	-	199,547	-
Securitised Debt					
- Appreciation	1,117,064	-	-	-	-
	622,180	-	-	222,850	1,066,420
- Depreciation	6,624,346	2,115,245	611,349	971,213	1,267,903
	5,522,226	5,130,874	-	198,813	-
	DWS Fixed Term Fund - Series 47	DWS Fixed Term Fund - Series 48	DWS Fixed Term Fund - Series 49	DWS Fixed Term Fund - Series 50 Plan A	DWS Fixed Term Fund - Series 50 Plan B
	March 31, 2009				
	March 31, 2008				
Non-Convertible Debentures / Bonds Listed / Awaiting Listing					
- Appreciation	-	-	1,220,201	-	437,058
	34,550	-	-	-	-
- Depreciation	53,064	-	116,894	181,165,207	4,652,005
	-	-	-	-	-
Privately Placed Non-Convertible Debentures / Bonds					
- Appreciation	-	-	6,258,720	-	215,550
	-	-	-	-	-
- Depreciation	-	-	-	-	-
	-	-	-	-	-
Securitised Debt					
- Appreciation	1,143,731	47,462,661	6,422,938	-	21,162
	353,118	-	-	-	-
- Depreciation	1,544,982	1,949,034	13,055,714	-	-

	DWS Fixed Term Fund - Series 51	DWS Fixed Term Fund - Series 52	DWS Fixed Term Fund - Series 53	DWS Fixed Term Fund - Series 54	DWS Fixed Term Fund - Series 55
	March 31, 2009				
	March 31, 2008				
Non-Convertible Debentures / Bonds Listed / Awaiting Listing					
- Appreciation	-	-	-	4,025,980	-
	-	-	-	-	-
- Depreciation	521,878	-	65,596	-	1
	-	-	-	-	-
Privately Placed Non-Convertible Debentures / Bonds					
- Appreciation	121,576	3,176,641	-	-	-
	-	-	-	-	-
- Depreciation	-	170,112	-	-	-
	-	-	-	-	-
Securitised Debt					
- Appreciation	5,278,507	2,204,656	4,066,891	14,307,740	-
	-	-	-	-	-
- Depreciation	2,144,129	6,590,550	1,260,031	1,749,687	875,938
	-	-	-	-	-

	DWS Fixed Term Fund - Series 56	DWS Fixed Term Fund - Series 59	DWS Fixed Term Fund - Series 60	DWS Fixed Term Fund - Series 62	
	March 31, 2009				
	March 31, 2008				
Non-Convertible Debentures / Bonds Listed / Awaiting Listing					
- Appreciation	-	-	-	-	-
	-	-	-	-	-
- Depreciation	-	7,969,623	937,472	-	-
	-	-	-	-	-
Privately Placed Non-Convertible Debentures / Bonds					
- Appreciation	-	11,943,960	-	-	-
	-	-	-	-	-
- Depreciation	-	6,674,854	218,490	-	-
	-	-	-	-	-
Securitised Debt					
- Appreciation	-	110,916	-	-	-
	-	-	-	-	-
- Depreciation	-	3,825,495	74,656	-	-

9. Aggregate Fair Value of Non Traded Investments

Aggregate fair value of non traded (including privately placed) / thinly traded investments as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustees as at March 31, 2009 is as follows:

Name of the Series	Fair Value (Rupees)
DWS Fixed Term Fund - Series 17	1,507,982,180
DWS Fixed Term Fund - Series 41	770,013,851
DWS Fixed Term Fund - Series 43	560,507,178
DWS Fixed Term Fund - Series 45	263,786,472
DWS Fixed Term Fund - Series 46	1,380,020,664
DWS Fixed Term Fund - Series 47	996,987,444
DWS Fixed Term Fund - Series 48	1,975,566,247
DWS Fixed Term Fund - Series 49	3,052,199,217
DWS Fixed Term Fund - Series 50 -Plan A	915,993,667
DWS Fixed Term Fund - Series 50 -Plan B	56,717,242
DWS Fixed Term Fund - Series 51	2,040,502,691
DWS Fixed Term Fund - Series 52	2,857,076,294
DWS Fixed Term Fund - Series 53	697,353,308
DWS Fixed Term Fund - Series 54	1,256,051,517
DWS Fixed Term Fund - Series 55	798,993,834
DWS Fixed Term Fund - Series 56	397,678,679

Name of the Series	Fair Value (Rupees)
DWS Fixed Term Fund - Series 59	1,725,327,254
DWS Fixed Term Fund - Series 60	164,084,686
DWS Fixed Term Fund - Series 62	123,833,388

10. Aggregate Value of Purchases and Sale of Investments

The aggregate value of investment securities purchased and sold (including matured) during the year / period (excluding accretion of discount) is as follows:

Name of the Series	Accretion of Discount (Rupees)	Aggregate Purchases		Aggregate Sales	
		Rupees	Percentage of Average Weekly Net Assets	Rupees	Percentage of Average Weekly Net Assets
DWS Fixed Term Fund - Series 17	38,328,157	1,331,713,761	86.17%	1,357,780,999	87.86%
DWS Fixed Term Fund - Series 41	53,074,885	1,216,812,614	119.18%	1,604,249,074	157.13%
DWS Fixed Term Fund - Series 43	3,226,919	107,736,162	17.05%	146,963,680	23.26%
DWS Fixed Term Fund - Series 45	12,479,964	301,817,118	109.90%	298,581,475	108.72%
DWS Fixed Term Fund - Series 46	88,344,803	3,369,262,960	176.75%	4,225,585,013	221.43%
DWS Fixed Term Fund - Series 47	112,284,343	3,945,357,528	239.80%	4,902,876,934	297.99%
DWS Fixed Term Fund - Series 48	113,086,881	2,123,852,198	115.77%*	306,332,366	16.70%*
DWS Fixed Term Fund - Series 49	256,987,083	11,189,645,213	341.72%*	8,344,887,949	254.85%*
DWS Fixed Term Fund - Series 50 - Plan A	302,968	2,328,908,295	282.03%*	1,229,803,918	148.93%*
DWS Fixed Term Fund - Series 50 - Plan B	466,100	138,705,810	266.72%*	77,981,706	149.95%*
DWS Fixed Term Fund - Series 51	99,407,358	8,746,590,944	443.60%*	6,756,579,435	342.67%*
DWS Fixed Term Fund - Series 52	116,460,874	10,529,402,504	389.34%*	7,723,444,761	285.58%*
DWS Fixed Term Fund - Series 53	57,717,577	3,982,181,028	538.93%*	3,329,753,828	450.64%*
DWS Fixed Term Fund - Series 54	67,440,399	7,041,080,311	689.20%*	5,844,470,769	572.07%*
DWS Fixed Term Fund - Series 55	45,056,752	1,800,290,130	372.80%*	1,041,370,416	215.65%*
DWS Fixed Term Fund - Series 56	16,492,107	740,196,235	383.30%*	358,110,936	185.44%*
DWS Fixed Term Fund - Series 59	37,471,426	3,550,886,611	335.67%*	1,852,805,777	175.15%*
DWS Fixed Term Fund - Series 60	3,555,017	421,458,640	430.99%*	2,59,039,361	264.90%*
DWS Fixed Term Fund - Series 62	16,988	293,816,400	10363.28%*	170,000,000	5996.12%*

*Annualised

11. Income and Expenses

The total income (including net profit / loss on sale of investments and net change in unrealized depreciation in the value of investments) and expenditure (net of reimbursement from AMC and excluding initial issue expenses) during the year / period is as follows:

Name of the Series	Total Income		Total Expenses	
	Rupees	Percentage of Average Weekly Net Assets	Rupees	Percentage of Average Weekly Net Assets
DWS Fixed Term Fund - Series 17 - Regular Plan	17,750,066	6.66%	2,993,025	1.12%
DWS Fixed Term Fund - Series 17 - Institutional Plan	97,481,311	7.62%	11,704,610	0.92%
DWS Fixed Term Fund - Series 41 - Regular Plan	5,116,965	7.29%	726,185	1.04%
DWS Fixed Term Fund - Series 41 - Institutional Plan	75,143,459	7.91%	6,194,766	0.65%
DWS Fixed Term Fund - Series 43 - Regular Plan	(26,152,498)	(5.82%)	9,174,522	2.04%
DWS Fixed Term Fund - Series 43 - Institutional Plan	(22,667,109)	(12.40%)	3,725,695	2.00%
DWS Fixed Term Fund - Series 45 - Regular Plan	4,148,371	8.36%	365,411	0.74%
DWS Fixed Term Fund - Series 45 - Institutional Plan	19,004,083	8.45%	476,623	0.21%
DWS Fixed Term Fund - Series 46 - Regular Plan	7,806,177	7.90%	108,125	0.11%
DWS Fixed Term Fund - Series 46 - Institutional Plan	147,631,076	8.16%	614,625	0.03%
DWS Fixed Term Fund - Series 47 - Regular Plan	8,805,768	7.09%	2,085,507	1.68%
DWS Fixed Term Fund - Series 47 - Institutional Plan	104,079,496	6.84%	16,356,944	1.08%
DWS Fixed Term Fund - Series 48 - Regular Plan	9,436	6.14%*	384	0.25%*
DWS Fixed Term Fund - Series 48 - Institutional Plan	112,668,887	6.14%*	4,585,974	0.25%*
DWS Fixed Term Fund - Series 49 - Regular Plan	80,436,620	5.76%*	9,217,865	0.66%*
DWS Fixed Term Fund - Series 49 - Institutional Plan	190,021,368	10.11%*	7,437,920	0.40%*
DWS Fixed Term Fund - Series 50 - Plan A	(164,430,717)	(19.91%)*	12,827,615	1.55%*
DWS Fixed Term Fund - Series 50 - Plan B	(1,395,734)	(2.68%)*	520,046	1.00%*
DWS Fixed Term Fund - Series 51 - Regular Plan	7,044,815	7.47%*	1,412,608	1.50%*
DWS Fixed Term Fund - Series 51 - Institutional Plan	139,344,693	7.42%*	16,994,929	0.91%*
DWS Fixed Term Fund - Series 52 - Regular Plan	57,828,389	9.35%*	9,969,211	1.61%*
DWS Fixed Term Fund - Series 52 - Institutional Plan	164,970,178	7.91%*	22,318,991	1.07%*
DWS Fixed Term Fund - Series 53 - Regular Plan	14,517,572	8.58%*	2,858,663	1.69%*
DWS Fixed Term Fund - Series 53 - Institutional Plan	43,932,192	7.71%*	5,440,926	0.96%*

Name of the Series	Total Income		Total Expenses	
	Rupees	Percentage of Average Weekly Net Assets	Rupees	Percentage of Average Weekly Net Assets
DWS Fixed Term Fund - Series 54 – Regular Plan	8,966,604	7.15%*	2,266,324	1.81%*
DWS Fixed Term Fund - Series 54 – Institutional Plan	65,615,056	7.32%*	9,072,277	1.01%*
DWS Fixed Term Fund - Series 55 – Regular Plan	11,058,452	10.43%*	1,055,278	1.00%*
DWS Fixed Term Fund - Series 55 – Institutional Plan	39,455,907	10.47%*	1,688,191	0.45%*
DWS Fixed Term Fund - Series 56 – Regular Plan	16,186,998	10.98%*	1,049,606	0.71%*
DWS Fixed Term Fund - Series 56 – Institutional Plan	4,986,940	10.90%*	81,338	0.18%*
DWS Fixed Term Fund - Series 59 – Regular Plan	67,652,857	10.70%*	11,210,807	1.77%*
DWS Fixed Term Fund - Series 59 – Institutional Plan	44,773,918	10.53%*	6,469,381	1.52%*
DWS Fixed Term Fund - Series 60 – Regular Plan	3,969,787	9.75%*	565,901	1.39%*
DWS Fixed Term Fund - Series 60 – Institutional Plan	5,522,196	9.69%*	308,226	0.54%*
DWS Fixed Term Fund - Series 62 – Regular Plan	28,012	3.84%*	5,476	0.75%*
DWS Fixed Term Fund - Series 62 – Institutional Plan	80,761	3.84%*	10,525	0.50%*

* Annualised

12. **Disclosure Under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulation, 1996 as amended (SEBI Regulations) and in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India (ICAI)**
The Schemes have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of SEBI Regulations, is provided below:

(i) **Related party relationships during the year / period**

Name	Description of Relationship
Deutsche Asset Management (Asia) Limited	
Deutsche India Holdings Private Limited	Co-Sponsors of the Fund *
Deutsche Trustee Services (India) Private Limited	Trustee of the Fund
Deutsche Asset Management (India) Private Limited	Investment Manager of the Schemes of the Fund
Deutsche Equities India Private Limited	Associate of Investment Manager
Deutsche Bank AG , India Branches	Associate of Investment Manager
Kotak Mahindra Bank Limited (upto July 28, 2008)	Associate of Investment Manager
WTI Advanced Technology Limited	Associate of Investment Manager
IFast Financial India Private Limited	Associate of Investment Manager

* There were no transactions with the Co-Sponsors of the Fund

(ii) **Schemes of the Fund under the Common Control of the Sponsor of the Fund during the year/ period**

DWS Alpha Equity Fund
DWS Capital Protection Oriented Fund
DWS Credit Opportunities Cash Fund
DWS Global Thematic Offshore Fund
DWS Insta Cash Plus Fund
DWS Investment Opportunity Fund
DWS MIP Fund
DWS Money Plus Advantage Fund
DWS Premier Bond Fund
DWS Quarterly Interval Fund - Series 1
DWS Short Maturity Fund
DWS Tax Saving Fund
DWS Ultra Short Term Fund

(iii) **Key Management Personnel and their Relatives during the year / period:**

Gunit Chadha - Director of the Trustee
Suresh Soni - Director of Investment Manager from August 28, 2008
Sunita Soni - Relative of Key Management Personnel from August 28, 2008
Vijay Mantri - Director of Investment Manager upto April 04, 2008
Seema Mantri - Relative of Key Management Personnel upto April 04, 2008

(iv) **The transactions with the related parties during the in the ordinary course of business have been listed in Annexure I.**

(v) **Deutsche Bank AG, India Branches and Kotak Mahindra Bank Limited, associate entities of Deutsche Asset Management (India) Private Limited were paid commission for procuring unit subscriptions for the Schemes as follows. The commission paid were at rates similar to those offered to other distributors.**

Name of Series	Deutsche Bank AG, India Branches (Rupees)
DWS Fixed Term Fund - Series 49	45,000
DWS Fixed Term Fund - Series 50 - Plan A	1,545,961
DWS Fixed Term Fund - Series 50 - Plan B	46,944

Name of Series	Deutsche Bank AG, India Branches (Rupees)
DWS Fixed Term Fund - Series 54	1,360,447
DWS Fixed Term Fund - Series 55	600,370
DWS Fixed Term Fund - Series 56	146,516
DWS Fixed Term Fund - Series 57	40,447
DWS Fixed Term Fund - Series 58	69,952
DWS Fixed Term Fund - Series 59	2,178,516
DWS Fixed Term Fund - Series 60	198,224
DWS Fixed Term Fund - Series 61	41,672

13. Disclosure Under Regulation 25 (11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended

Deutsche Mutual Fund has made investments in companies, which hold / have held units in excess of 5% of the net asset value of any scheme of Deutsche Mutual Fund which has been listed in Annexure II.

The investments comprise equity shares, debentures / bonds, commercial paper, fixed deposits and other debt instruments and were made solely on the basis of sound fundamentals of these companies

14. Prior Year's Figures

As these are the first financial statements of the Scheme except for DWS Fixed Term Fund – Series 17, DWS Fixed Term Fund – Series 41, DWS Fixed Term Fund – Series 43, DWS Fixed Term Fund – Series 45, DWS Fixed Term Fund – Series 46 and DWS Fixed Term Fund – Series 47, since the date of its commencement, there are no comparative figures for the previous period except for DWS Fixed Term Fund – Series 17, DWS Fixed Term Fund – Series 41, DWS Fixed Term Fund – Series 43, DWS Fixed Term Fund – Series 45, DWS Fixed Term Fund – Series 46 and DWS Fixed Term Fund – Series 47

Signatures to Schedules 1 to 9 forming part of the Balance Sheet and the Revenue Account.

PARTHA GHOSH
Partner
Membership No. F-55913
For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

M.H. Kania
Director

Kersi M. Gherda
Director

Y.B. Desai
Director

Debabrata Bhadury
Director

Stephen Harri
Director

Place : Mumbai
Date : 15th, July, 2008

Place : Mumbai
Date : 15th, July, 2008

For Deutsche Asset Management (India) Private Limited

Suresh Soni
Director

Bhalchandra Bhide
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai
Date : 10th, July, 2008

Statement of Portfolio Holding

as at March 31, 2009

Description	Face Value Rupees	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 17		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (49.00%)		
Banks (1.35%)		
10.85% Citicorp Finance India Limited 2009 #	10,000,000.00	10,000,000
	10,000,000.00	10,000,000
Finance & Term Lending (52.59%)		
8.72% Citicorp Maruti Finance Limited 2009 #	212,000,000.00	206,459,804
11.10% Kotak Mahindra Prime Limited 2009 #	150,000,000.00	147,838,350
9.95% Shriram Transport Finance Company Limited 2009 #	35,000,000.00	34,266,575
	397,000,000.00	388,564,729
Finance (46.06%)		
8.80% DSP Merrill Lynch Capital Limited 2009 # @	200,000,000.00	194,571,600
9.00% Cholamandalam DBS Finance Limited 2009 #	150,000,000.00	145,744,350
	350,000,000.00	340,315,950
TOTAL	(Cost - Rs. 754,966,734)	738,880,679
Privately Placed Non-Convertible Debentures / Bonds (14.35%)		
Diversified Financial Services (67.65%)		
8.80% GE Money Financial Services Limited 2009 *	150,000,000.00	146,400,750
	150,000,000.00	146,400,750
Finance (32.35%)		
Mahindra and Mahindra Financial Services Limited 2009 *	70,000,000.00	70,000,000
	70,000,000.00	70,000,000
TOTAL	(Cost - Rs. 220,000,000)	216,400,750
Securitised Debt (36.52%)		
Banks (45.97%)		
Indian Corporate Loan Securitisation Trust Series XIII A3 BHW Home Finance PTC 2009 *	210,067,293.66	210,089,804
Auto Securitisation Trust -Mixpool Tata Motors Finance PTC 2010 *	31,892,623.29	31,539,664
Indian Retail ABS Trust 86 Series A3 ICICI Bank PTC 2009 *	10,138,996.27	10,105,746
Indian Retail ABS Series XLI ICICI Bank Floater PTC 2009 *	1,446,088.82	1,446,089
	253,545,002.04	253,181,303
Diversified Financial Services (2.36%)		
Indian Loan Securitisation Series VI Trust B2 Magma Sharchi PTC 2010 *	15,380,655.00	12,980,865
	15,380,655.00	12,980,865
Finance (51.67%)		
Long Bond Receivable Trust Series IV A2 Standard Chartered Bank PTC 2009 *	172,604,175.40	168,929,738
Investment Vehicle Series A3-ICICI Bank PTC 2010 *	112,377,522.74	111,354,200
Indian Retail ABS Series XLI ICICI Bank PTC 2009 *	2,892,180.16	2,856,203
Indian Retail ABS Trust Series 46 ICICI Bank PTC 2009 *	1,466,654.25	1,466,654
	289,340,532.55	284,606,795
TOTAL	(Cost - Rs. 556,276,244)	550,768,963

Statement of Portfolio Holding

as at March 31, 2009

Description		Face Value Rupees	Fair Value Rupees
Certificate of Deposit (0.13%)			
IDBI Bank Limited 2009 #		2,000,000.00	1,931,788
TOTAL	(Cost - Rs. 1,931,788)	2,000,000.00	1,931,788
TOTAL INVESTMENTS	(Cost - Rs. 1,533,174,766)	1,537,266,189.59	1,507,982,180

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

DWS FIXED TERM FUND - SERIES 41

Non-Convertible Debentures / Bonds Listed / Awaiting Listing (45.90%)

Consumer Finance (21.67%)

10.85% CitiFinancial Consumer Finance India Limited 2009 #		56,000,000.00	55,793,024
11.05% Citicorp Maruti Finance Limited 2009 #		14,000,000.00	13,901,846
0.00% CitiFinancial Consumer Finance India Limited 2009 #		7,000,000.00	6,898,633
TOTAL		77,000,000.00	76,593,503

Finance & Term Lending (78.33%)

9.37% Kotak Mahindra Prime Limited 2009 #		139,000,000.00	138,874,483
9.90% Shriram Transport Finance Company Limited 2010 #		88,000,000.00	87,989,528
1Year Gsec + 350 Bps Shriram Transport Finance Company Limited 2010 #		40,000,000.00	40,000,000
0.00% Kotak Mahindra Prime Limited 2009 #		10,000,000.00	9,962,480
TOTAL	(Cost - Rs. 355,150,746)	354,000,000.00	353,419,994

Securitised Debt (5.39%)

Banks (100%)

RB Loan Trust Series XVII A2 Elder Pharmaceuticals PTC 2009 *		27,156,748.95	29,834,738
Indian Retail ABS Trust 85 Series A2 - ICICI Bank PTC 2009 *		10,349,179.23	10,382,733
Indian Retail ABS Series XLI ICICI Bank Floater PTC 2009 *		1,265,327.71	1,265,328
TOTAL	(Cost - Rs. 43,598,043)	38,771,255.89	41,482,798

Commercial Papers / Certificate of Deposits (48.71%)

Commercial Paper (88.50%)

Reliance Capital Limited 2009 #		142,500,000.00	142,228,962
Tata Capital Limited 2009 #@		96,000,000.00	95,180,058
IL&FS Financial Services Limited 2009 #		95,500,000.00	94,551,935
TOTAL		334,000,000.00	331,960,955

Certificate of Deposit (11.50%)

ABN Amro Bank 2009 #		43,500,000.00	43,150,104
TOTAL	(Cost - Rs. 375,111,059)	377,500,000.00	375,111,059
TOTAL INVESTMENTS	(Cost - Rs. 773,859,848)	770,271,255.89	770,013,851

Statement of Portfolio Holding

as at March 31, 2009

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

@ Investment in companies which have invested more than five per cent of the net assets value of any scheme of Deutsche Mutual Fund

Description	Face Value Rupees	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 43		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (90.29%)		
Consumer Finance (18.70%)		
0.00% CitiFinancial Consumer Finance India Limited 2011 ^	130,000,000.00	94,653,000
	130,000,000.00	94,653,000
Diversified Financial Services (18.71%)		
9.60% ICICI Securities Primary Dealership Limited 2011 #	100,000,000.00	94,691,500
	100,000,000.00	94,691,500
Finance (62.59%)		
0.00% Kotak Securities Limited 2011 ^	138,000,000.00	116,610,000
0.00% Deutsche Investments India Private Limited 2011 ^	117,000,000.00	103,192,596
0.00% DSP Merrill Lynch Capital Limited 2011 ^ @	120,000,000.00	96,912,000
	375,000,000.00	316,714,596
TOTAL	(Cost - Rs. 605,000,000)	605,000,000.00
		506,059,096

Privately Placed Non-Convertible Debentures / Bonds (5.45%)

Chemicals (93.74%)		
9.90% Tata Sons Limited 2011 *	28,000,000.00	28,670,516
	28,000,000.00	28,670,516
Diversified Financial Services (6.26%)		
1Year Gsec + 50 Bps ICICI Bank Limited 2011 *	2,000,000.00	1,915,951
	2,000,000.00	1,915,951
TOTAL	(Cost - Rs. 29,791,339)	30,000,000.00
		30,586,467

Securitised Debt (4.26%)

Finance (100%)		
Investment Vehicle Series A3-ICICI Bank PTC 2010 *	24,080,897.73	23,861,615
TOTAL	(Cost - Rs. 24,472,963)	24,080,897.73
		23,861,615
TOTAL INVESTMENTS	(Cost - Rs. 659,264,302)	659,080,897.73
		560,507,178

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India

^ Fair Value of non-traded equity linked debentures valued at prices obtained from the issues as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the trustee

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

Statement of Portfolio Holding

as at March 31, 2009

Description	Face Value Rupees	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 45		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (41.93%)		
Consumer Finance (65.65%)		
10.85% CitiFinancial Consumer Finance India Limited 2009 #	37,000,000.00	36,863,248
11.05% Citicorp Maruti Finance Limited 2009 #	36,000,000.00	35,747,604
	73,000,000.00	72,610,852
Finance & Term Lending (34.35%)		
9.90% Shriram Transport Finance Company Limited 2010 #	38,000,000.00	37,995,478
	38,000,000.00	37,995,478
TOTAL	(Cost - Rs. 112,446,328)	111,000,000.00
Securitized Debt (8.99%)		
Banks (60.15%)		
Indian Retail ABS Trust 86 Series A3 ICICI Bank PTC 2009 *	10,138,996.27	10,105,746
Indian Retail ABS Trust 85 Series A2 - ICICI Bank PTC 2009 *	4,139,671.69	4,153,092
	14,278,667.96	14,258,838
Finance (39.85%)		
Investment Vehicle Series A3-ICICI Bank PTC 2010 *	8,026,965.91	7,953,872
Indian Corporate Loan Securitisation Trust - Series VIII A2 Patel Engineering PTC 2009 *	802,083.20	1,493,598
	8,829,049.11	9,447,470
TOTAL	(Cost - Rs. 24,677,521)	23,107,717.07
Commercial Papers / Certificate of Deposits (49.08%)		
Commercial Paper (31.99%)		
Reliance Capital Limited 2009 #	41,500,000.00	41,421,066
	41,500,000.00	41,421,066
Certificate of Deposit (68.01%)		
Development Credit Bank Limited 2009 #	43,000,000.00	42,989,840
Federal Bank Limited 2010 #	45,000,000.00	42,078,839
ABN Amro Bank 2009 #	3,000,000.00	2,984,089
	91,000,000.00	88,052,768
TOTAL	(Cost - Rs. 129,473,834)	132,500,000.00
TOTAL INVESTMENTS	(Cost - Rs. 266,597,683)	266,607,717.07

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Statement of Portfolio Holding

as at March 31, 2009

Description	Face Value Rupees	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 46		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (43.47%)		
Consumer Finance (49.72%)		
0.00% CitiFinancial Consumer Finance India Limited 2009 #	116,000,000.00	114,320,204
11.00% CitiFinancial Consumer Finance India Limited 2009 #	100,000,000.00	99,295,200
8.90% CitiFinancial Consumer Finance India Limited 2009 #	79,000,000.00	77,648,705
10.85% CitiFinancial Consumer Finance India Limited 2009 #	7,000,000.00	6,974,128
	302,000,000.00	298,238,237
Finance & Term Lending (50.28%)		
0.00% Kotak Mahindra Prime Limited 2009 #	240,000,000.00	239,099,520
9.37% Kotak Mahindra Prime Limited 2009 #	43,000,000.00	42,961,171
9.95% Shriram Transport Finance Company Limited 2009 #	20,000,000.00	19,580,900
	303,000,000.00	301,641,591
TOTAL	(Cost - Rs. 602,636,208)	599,879,828
Privately Placed Non-Convertible Debentures / Bonds (24.55%)		
Diversified Financial Services (29.51%)		
10.05% GE Money Financial Services Limited 2009 *	100,000,000.00	99,962,900
	100,000,000.00	99,962,900
Finance (70.49%)		
10.05% SREI Infrastructure Finance Limited 2009 *	240,000,000.00	238,827,120
	240,000,000.00	238,827,120
TOTAL	(Cost - Rs. 336,128,840)	338,790,020
Securitised Debt (13.68%)		
Banks (100%)		
Corporate Loan Securitisation Series XXXIII Shriram Transport Company PTC 2009 *	99,910,807.70	99,910,808
Indian Retail ABS Trust 86 Series A3 ICICI Bank PTC 2009 *	50,694,981.33	50,528,728
Auto Securitisation Trust -Mixpool Tata Motors Finance PTC 2010 *	16,930,651.87	16,743,278
ILFS Trust Series D6 Tata Motors Finance PTC 2010 *	13,645,518.18	15,439,217
Indian Retail ABS Trust 85 Series A2 - ICICI Bank PTC 2009 *	4,139,671.69	4,153,093
Credit Asset Trust Series XI A2 (IO) 2009 *	1,955,375.60	1,971,931
TOTAL	(Cost - Rs. 190,014,958)	188,747,056
Commercial Papers / Certificate of Deposits (18.30%)		
Commercial Paper (79.04%)		
GE Money Housing Finance Limited 2009 #	180,000,000.00	179,205,947
Reliance Capital Limited 2009 #	20,500,000.00	20,461,008
	200,500,000.00	199,666,956
Certificate of Deposit (20.96%)		
Development Credit Bank Limited 2009 #	43,000,000.00	42,989,841
ABN Amro Bank 2009 #	10,000,000.00	9,946,963
	53,000,000.00	52,936,804
TOTAL	(Cost - Rs. 252,603,760)	252,603,760

Statement of Portfolio Holding

as at March 31, 2009

TOTAL INVESTMENTS	(Cost - Rs. 1,381,383,766)	1,385,777,006.37	1,380,020,664
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Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Description	Face Value Rupees	Fair Value Rupees
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DWS FIXED TERM FUND - SERIES 47

Non-Convertible Debentures / Bonds Listed / Awaiting Listing (2.80%)

Finance & Term Lending (100%)

9.90% Shriram Transport Finance Company Limited 2010 #	24,000,000.00	23,997,144	
5Year Gsec - 1Year Gsec + 560 Bps Indian Railway Finance Corporation Limited 2010 #	4,000,000.00	3,851,629	
TOTAL	(Cost - Rs. 27,901,837)	28,000,000.00	27,848,773

Securitised Debt (67.04%)

Banks (99.47%)

Credit Asset Trust Series XI A2 (PO) 2009 *	229,712,859.03	255,399,161
CLSS Trust Series VI Bajaj Auto Finance PTC 2009 *	200,587,299.80	218,358,407
RB Loan Trust Series XVI A1 Magma Shracchi Finance PTC 2009 *	160,065,153.60	161,332,182
Indian Retail ABS Trust 85 Series A2 - ICICI Bank PTC 2010 *	29,999,999.64	29,765,348
	620,365,312.07	664,855,098

Finance (0.53%)

Indian Corporate Loan Securitisation Trust - Series VIII A2 Patel Engineering PTC 2009 *	1,904,947.60	3,547,295
	1,904,947.60	3,547,295

TOTAL	(Cost - Rs. 668,803,645)	622,270,259.67	668,402,394
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Commercial Papers / Certificate of Deposits (30.16%)

Commercial Paper (83.88%)

Tata Capital Limited 2009 # @	149,000,000.00	147,727,383
GE Money Housing Finance Limited 2009 #	105,000,000.00	104,536,807
	254,000,000.00	252,264,190

Certificate of Deposit (16.12%)

Development Credit Bank Limited 2009 #	46,000,000.00	45,989,133
ABN Amro Bank 2009 #	2,000,000.00	1,989,393
ABN Amro Bank 2009 #	500,000.00	493,562
	48,500,000.00	48,472,087

TOTAL	(Cost - Rs. 300,736,277)	302,500,000.00	300,736,277
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TOTAL INVESTMENTS	(Cost - Rs. 997,441,759)	952,770,260.17	996,987,444
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@ Investment in companies which have invested more than five per cent of the net assets value of any scheme of Deutsche Mutual Fund

Statement of Portfolio Holding

as at March 31, 2009

Description	Face Value Rupees	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 48		
Securitized Debt (85.12%)		
Banks (100%)		
ABL Trust Series XXVIII Shoppers Stop PTC 2009 *	270,000,000.00	293,991,569
ABL Trust Series XXXIII Alembic PTC 2009 *	270,000,000.00	293,323,716
ABL Trust Series XXIX Gammon India PTC 2009 *	270,000,000.00	292,388,721
ABL Trust Series XXX Pidilite Industries PTC 2009 *	250,000,000.00	270,977,650
ABL Trust Series XXVII Shanti Gears PTC 2009 *	200,000,000.00	216,485,297
ABL Trust Series XXXII ILFS Financial PTC 2009 *	190,000,000.00	205,990,140
ABL Trust Series XXXI Time Technoplast PTC 2009 *	100,000,000.00	108,391,060
TOTAL (Cost - Rs. 1,636,034,525)	1,550,000,000.00	1,681,548,153

Commercial Papers (14.88%)

Commercial Paper (100%)		
Shriram Transport Finance Company Limited 2009 #	295,000,000.00	294,018,094
TOTAL (Cost - Rs. 294,018,094)	295,000,000.00	294,018,094
TOTAL INVESTMENTS (Cost - Rs. 1,930,052,619)	1,845,000,000.00	1,975,566,247

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India

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DWS FIXED TERM FUND - SERIES 49

Non-Convertible Debentures / Bonds Listed / Awaiting Listing (19.81%)

Banks (8.15%)		
8.00% Federal Bank Limited 2009 #	50,000,000.00	49,275,300
	50,000,000.00	49,275,300
Consumer Finance (7.17%)		
0.00% CitiFinancial Consumer Finance India Limited 2009 #	27,000,000.00	26,609,013
8.90% CitiFinancial Consumer Finance India Limited 2009 #	17,000,000.00	16,709,215
	44,000,000.00	43,318,228
Finance & Term Lending (84.68%)		
1Year Gsec + 350 Bps Shriram Transport Finance Company Limited 2010 #	450,000,000.00	450,000,000
9.37% Kotak Mahindra Prime Limited 2009 #	62,000,000.00	61,944,014
	512,000,000.00	511,944,014
TOTAL (Cost - Rs. 603,434,235)	606,000,000.00	604,537,542

Privately Placed Non-Convertible Debentures / Bonds (8.48%)

Finance (100%)		
10.05% SREI Infrastructure Finance Limited 2009 *	260,000,000.00	258,729,380
TOTAL (Cost - Rs. 252,470,660)	260,000,000.00	258,729,380

Statement of Portfolio Holding

as at March 31, 2009

Description	Face Value Rupees	Fair Value Rupees
Securitised Debt (49.79%)		
Banks (67.82%)		
RB Loan Trust Series XVII A2 Elder Pharmaceuticals PTC 2009 *	334,933,237.05	367,961,763
Indian Corporate Loan Securitisation Trust - Series III A1 Dharampal Satyapal PTC 2009 *	224,784,725.00	247,453,265
Indian Loan Trust Series VII A1 Dharampal Satyapal PTC 2009 *	223,813,775.00	246,811,967
Indian Retail ABS Trust 85 Series A2 - ICICI Bank PTC 2009 *	53,815,731.97	53,990,211
Indian Retail ABS Trust 85 Series A2 - ICICI Bank PTC 2010 *	39,999,999.52	39,687,131
ITCCL Loan Trust Series 04 Freyssinet Prestressed Concrete PTC 2009 *	30,091,123.41	30,697,521
Loans Receivable Trust Series T 1 Tata Capital PTC 2009 * @	29,918,636.82	29,809,032
RB Loan Trust Series XVII A1 Elder Pharmaceuticals PTC 2009 *	1,800,814.84	5,533,954
Indian Loan Trust Series VII A2 Dharampal Satyapal PTC 2009 *	2,215,335.50	4,677,270
Indian Corporate Loan Securitisation Trust Series III A2 Dharampal Satyapal PTC 2009 *	1,684,336.00	4,064,598
	943,057,715.11	1,030,686,712
Finance (32.18%)		
Indian Corporate Loan Securitisation Trust - Series VIII A1 Patel Engineering PTC 2009 *	444,444,406.00	482,313,861
Indian Corporate Loan Securitisation Trust - Series VIII A2 Patel Engineering PTC 2009 *	2,305,989.20	4,294,094
Indian Retail ABS Series XLI ICICI Bank PTC 2009 *	2,530,657.64	2,499,177
	449,281,052.84	489,107,132
TOTAL	(Cost - Rs. 1,526,426,620)	1,392,338,767.95
Commercial Papers / Certificate of Deposits (21.92%)		
Commercial Paper (83.10%)		
Tata Capital Limited 2009 #	290,000,000.00	287,523,052
Reliance Capital Limited 2009 #	214,500,000.00	212,723,801
GE Money Housing Finance Limited 2009 #	30,000,000.00	29,867,651
Reliance Capital Limited 2009 #	26,000,000.00	25,950,546
	560,500,000.00	556,065,050
Certificate of Deposit (16.90%)		
ABN Amro Bank 2009 #	79,000,000.00	78,259,031
ABN Amro Bank 2009 #	35,000,000.00	34,814,370
	114,000,000.00	113,073,401
TOTAL	(Cost - Rs. 669,138,451)	674,500,000.00
TOTAL INVESTMENTS	(Cost - Rs. 3,051,469,966)	2,932,838,767.95

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

Statement of Portfolio Holding

as at March 31, 2009

Description	Face Value Rupees	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 50 - PLAN A		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (100%)		
Diversified Financial Services (19.13%)		
10.00% GE Capital Services India Limited 2011 #	184,000,000.00	175,201,488
	184,000,000.00	175,201,488
Finance (80.87%)		
0.00% ABN AMRO Securities India Private Limited 2011 ^	229,000,000.00	196,940,000
0.00% Deutsche Investments India Private Limited 2011 ^	223,000,000.00	196,501,579
0.00% DSP Merrill Lynch Capital Limited 2011 ^ @	229,000,000.00	183,635,100
0.00% CitiFinancial Consumer Finance India Limited 2011 ^	231,400,000.00	163,715,500
	912,400,000.00	740,792,179
TOTAL	(Cost - Rs. 1,097,158,874)	1,096,400,000.00
TOTAL INVESTMENTS	(Cost - Rs. 1,097,158,874)	1,096,400,000.00

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

^ Fair Value of non-traded equity linked debentures valued at prices obtained from the issues as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the trustee

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

DWS FIXED TERM FUND - SERIES 50 - PLAN B

Non-Convertible Debentures / Bonds Listed / Awaiting Listing (65.27%)

Diversified Financial Services (47.19%)		
10.00% GE Capital Services India Limited 2011 #	12,000,000.00	11,426,184
8.60% Infrastructure Development Finance Company Limited 2011 # @	6,000,000.00	6,043,644
	18,000,000.00	17,469,828
Finance (52.81%)		
0.00% ABN AMRO Securities India Private Limited 2011 ^	13,000,000.00	11,180,000
0.00% Deutsche Investments India Private Limited 2011 ^	5,000,000.00	4,405,865
0.00% CitiFinancial Consumer Finance India Limited 2011 ^	5,600,000.00	3,962,000
	23,600,000.00	19,547,865
TOTAL	(Cost - Rs. 41,232,640)	41,600,000.00
		37,017,693

Privately Placed Non-Convertible Debentures / Bonds (29.76%)

Chemicals (54.60%)		
9.90% Tata Sons Limited 2011 *	9,000,000.00	9,215,523
	9,000,000.00	9,215,523
Diversified Financial Services (45.40%)		
1Year Gsec + 50 Bps ICICI Bank Limited 2011 *	8,000,000.00	7,663,805
	8,000,000.00	7,663,805
TOTAL	(Cost - Rs. 16,663,778)	17,000,000.00
		16,879,328

Statement of Portfolio Holding

as at March 31, 2009

Description	Face Value Rupees	Fair Value Rupees
Securitized Debt (4.97%)		
Banks (100%)		
Indian Loan Receivable Securitization Trust Series 6 Cholamandalam PTC 2010 *	2,821,592.00	2,820,221
TOTAL (Cost - Rs. 2,799,059)	2,821,592.00	2,820,221
TOTAL INVESTMENTS (Cost - Rs. 60,695,477)	61,421,592.00	56,717,242
<p>Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.</p> <p># Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India</p> <p>* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.</p> <p>@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.</p> <p>^ Fair Value of non-traded equity linked debentures valued at prices obtained from the issues as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the trustee</p>		

DWS FIXED TERM FUND - SERIES 51

Non-Convertible Debentures / Bonds Listed / Awaiting Listing (2.07%)

Finance (100%)		
10.00% Cholamandalam DBS Finance Limited 2009 #	23,000,000.00	22,674,320
11.05% Cholamandalam DBS Finance Limited 2009 #	20,000,000.00	19,616,660
TOTAL (Cost - Rs. 42,812,858)	43,000,000.00	42,290,980

Privately Placed Non-Convertible Debentures / Bonds (6.64%)

Diversified Financial Services (40.96%)		
10.50% GE Money Financial Services Limited 2009 *	56,000,000.00	55,494,264
	56,000,000.00	55,494,264
Pharmaceuticals (59.04%)		
10.60% Piramal Healthcare Limited 2009 *	80,000,000.00	80,000,000
	80,000,000.00	80,000,000
TOTAL (Cost - Rs. 135,372,688)	136,000,000.00	135,494,264

Securitized Debt (81.69%)

Banks (86.21%)		
IL&FS Trust Series A1(PO) Vodafone Essar Cellular PTC 2009 *	363,609,136.55	363,609,137
Loans Receivable Trust Series T 1 Tata Capital PTC 2009 *@	329,105,004.99	327,899,352
CLSS XXII Trust SREI Infrastructure Finance PTC 2009 *	311,372,668.53	311,372,669
ITGTL Loan Trust Series A Geetanjali Trading & Investments PTC 2009 *	290,000,000.00	248,087,499
RB Loan Trust Series XXIII A3 Bennett Coleman PTC 2009 *	108,096,322.18	108,096,322
IBCL Trust Series - I Atlas Copco PTC 2010 *	30,751,727.70	30,259,317
Indian Loan Receivable Securitization Trust Series 6 Cholamandalam PTC 2010 *	22,572,736.00	22,561,769
RB Loan Trust Series XXIII A2 Bennett Coleman PTC 2009 *	9,121,780.89	12,282,177
Credit Asset Trust Series L A1 (IO) Vodafone Essar Cellular PTC 2009 *	6,202,358.86	8,698,551
Indian Retail ABS Trust 85 Series A2 - ICICI Bank PTC 2009 *	4,139,671.69	4,153,093
	1,474,971,407.39	1,437,019,886
Finance (13.79%)		
Indian Corporate Loan Securitisation Trust -Series XXXV A5 Tata Motors Finance PTC 2009 *	220,049,703.49	220,068,185
Indian Corporate Loan Securitisation Trust - Series VIII A1 Patel Engineering PTC 2009 *	9,070,294.00	9,843,140
	229,119,997.49	229,911,325
TOTAL (Cost - Rs. 1,663,796,834)	1,704,091,404.88	1,666,931,212

Statement of Portfolio Holding

as at March 31, 2009

Description	Face Value Rupees	Fair Value Rupees
Commercial Papers (9.60%)		
Commercial Paper (100%)		
Telco Construction Equipment Company Limited 2009 #	200,000,000.00	195,786,235
TOTAL	(Cost - Rs. 195,786,235)	195,786,235
TOTAL INVESTMENTS	(Cost - Rs. 2,037,768,615)	2,083,091,404.88
		2,040,502,691

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

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DWS FIXED TERM FUND - SERIES 52

Non-Convertible Debentures / Bonds Listed / Awaiting Listing (12.91%)

Banks (100%)		
10.85% Citicorp Finance India Limited 2009 #	369,000,000.00	369,000,000
TOTAL	(Cost - Rs. 369,000,000)	369,000,000

Privately Placed Non-Convertible Debentures / Bonds (9.00%)

Diversified Financial Services (68.95%)		
9.15% GE Money Financial Services Limited 2009 *	135,000,000.00	133,699,545
10.50% GE Money Financial Services Limited 2009 *	44,000,000.00	43,602,636
	179,000,000.00	177,302,181
Finance (3.83%)		
11.50% SREI Infrastructure Finance Limited 2009 *	10,000,000.00	9,840,490
	10,000,000.00	9,840,490
Pharmaceuticals (27.22%)		
10.60% Piramal Healthcare Limited 2009 *	70,000,000.00	70,000,000
	70,000,000.00	70,000,000
TOTAL	(Cost - Rs. 254,136,142)	259,000,000.00
		257,142,671

Securitised Debt (77.06%)

Banks (72.43%)		
Corporate Loan Securitisation Series XXXIII Shriram Transport Company PTC 2009 *	559,500,523.12	559,500,523
IDL Loan Trust Series A1 Elder Pharmaceuticals PTC 2009 *	251,832,850.00	272,468,989
CLSS Trust Series XVII Series A2 Elder Pharmaceuticals PTC 2009 *	224,391,159.25	242,779,631
ITGTP Loan Trust Series A2 Geetanjali Trading & Investments PTC 2009 *	250,869,377.00	206,968,904
Indian Retail ABS Trust Series 83 A3 ICICI Bank PTC 2009 *	165,184,481.40	164,680,306
ITGTL Loan Trust Series A Geetanjali Trading & Investments PTC 2009 *	100,000,000.00	89,340,517
Indian Retail ABS Trust 86 Series A3 ICICI Bank PTC 2009 *	50,694,981.33	50,528,728
CLSS Trust Series XVII Series A1 Elder Pharmaceuticals PTC 2009 *	5,972,890.70	8,383,821
	1,608,446,262.79	1,594,651,419
Finance (27.57%)		
Credit Asset Trust Series LV A2 PO Vodafone Essar PTC 2009 *	464,646,464.65	506,939,318
Indian Corporate Loan Securitisation Trust –Series XXXV A5 Tata Motors Finance PTC 2009 *	100,022,592.50	100,030,993
	564,669,057.14	606,970,311

Statement of Portfolio Holding

as at March 31, 2009

Description		Face Value Rupees	Fair Value Rupees
TOTAL	(Cost - Rs. 2,206,007,625)	2,173,115,319.94	2,201,621,730
Commercial Papers (1.03%)			
Commercial Paper (100%)			
Television Eighteen India Limited 2009 #		30,000,000.00	29,311,893
TOTAL	(Cost - Rs. 29,311,893)	30,000,000.00	29,311,893
TOTAL INVESTMENTS	(Cost - Rs. 2,858,455,660)	2,831,115,319.94	2,857,076,294

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

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DWS FIXED TERM FUND - SERIES 53

Non-Convertible Debentures / Bonds Listed / Awaiting Listing (4.35%)

Finance & Term Lending (100%)			
9.95% Shriram Transport Finance Company Limited 2009 #		31,000,000.00	30,350,395
TOTAL	(Cost - Rs. 30,415,991)	31,000,000.00	30,350,395

Securitised Debt (76.55%)

Banks (64.90%)			
RB Loan Trust Series XXIII A3 Bennett Coleman PTC 2009 *		167,057,952.46	167,057,952
Loans Receivable Trust Series T 1 Tata Capital PTC 2009 *@		139,620,305.15	139,108,816
IBCL Trust Series - I Atlas Copco PTC 2010 *		30,751,727.70	30,259,317
CLSS XXII Trust SREI Infrastructure Finance PTC 2009 *		10,044,279.63	10,044,280
		347,474,264.94	346,470,365

Finance (35.10%)			
Credit Asset Trust Series LV A2 PO Vodafone Essar PTC 2009 *		171,717,171.72	187,347,139
		171,717,171.72	187,347,139

TOTAL	(Cost - Rs. 531,010,644)	519,191,436.66	533,817,504
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Certificate of Deposits (19.10%)

Certificate of Deposit (100%)			
State Bank of Patiala 2009 #		50,000,000.00	48,688,729
Axis Bank Limited 2009 #		47,000,000.00	45,677,612
ICICI Bank Limited 2009 #		33,000,000.00	32,057,809
IDBI Bank Limited 2009 #		7,000,000.00	6,761,259
TOTAL	(Cost - Rs. 133,185,409)	137,000,000.00	133,185,409

TOTAL INVESTMENTS	(Cost - Rs. 694,612,044)	687,191,436.65	697,353,308
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Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India

Statement of Portfolio Holding

as at March 31, 2009

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

Description	Face Value Rupees	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 54		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (10.99%)		
Finance (10.99%)		
10.00% Cholamandalam DBS Finance Limited 2009 #	140,000,000.00	138,017,600
TOTAL	(Cost - Rs. 133,991,620)	140,000,000.00
		138,017,600

Securitised Debt (68.20%)

Diversified Financial Services (27.49%)

Corporate Debt Trust Series X A1 Suzlon Energy PTC 2009 *	222,617,987.50	222,617,988
Corporate Debt Trust Series X A2 Suzlon Energy PTC 2009 *	10,460,955.25	12,854,029
	233,078,942.75	235,472,017

Finance (72.51%)

India Commercial Loan Trust - Series VII A1 Tata Capital PTC 2009 * @	370,000,000.00	351,606,819
PES Loan Trust Series A1SREI Equipment Finance PTC 2009 *	200,562,840.00	215,724,483
PES Loan Trust Series A2SREI Equipment Finance PTC 2009 *	50,093,653.45	53,827,758
	620,656,493.45	621,159,060
TOTAL	(Cost - Rs. 844,073,024)	853,735,436.20
		856,631,077

Commercial Papers/Certificate of Deposits (20.81%)

Commercial Paper (91.56%)

Fullerton India Credit Company Limited 2009 #	250,000,000.00	239,351,222
	250,000,000.00	239,351,222

Certificate of Deposit (8.44%)

Oriental Bank of Commerce 2009 #	23,000,000.00	22,051,618
	23,000,000.00	22,051,618

TOTAL	(Cost - Rs. 261,402,840)	273,000,000.00
		261,402,840

TOTAL INVESTMENTS	(Cost - Rs. 1,239,467,484)	1,266,735,436.20
		1,256,051,517

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

DWS FIXED TERM FUND - SERIES 55

Non-Convertible Debentures / Bonds Listed / Awaiting Listing (3.49%)

Consumer Finance (3.49%)

1Year Gsec + 54 Bps Housing Development Finance Corporation Limited 2009 #	28,000,000.00	27,910,456
TOTAL	(Cost - Rs. 27,910,457)	28,000,000.00
		27,910,456

Statement of Portfolio Holding

as at March 31, 2009

Description	Face Value Rupees	Fair Value Rupees
Securitized Debt (44.74%)		
Finance (100%)		
India Commercial Loan Trust - Series VII A1 Tata Capital PTC 2009 * @	130,000,000.00	123,537,531
PES Loan Trust Series A2Srei Equipment Finance PTC 2009 *	110,206,037.59	118,421,067
RB Loan Trust Series XXVII A II Bharat Petroleum Corporation PTC 2009 *	115,510,934.63	115,510,935
TOTAL (Cost - Rs. 358,345,470)	355,716,972.22	357,469,533

Commercial Papers/Certificate of Deposits (51.77%)

Commercial Paper (61.85%)

Sundaram BNP Paribas Home Finance Limited 2009 #	134,000,000.00	128,050,298
Fullerton India Credit Company Limited 2009 #	134,000,000.00	127,779,230
	268,000,000.00	255,829,528

Certificate of Deposit (38.15%)

Union Bank of India 2009 #	127,500,000.00	121,777,472
Axis Bank Limited 2009 #	37,500,000.00	36,006,845
	165,000,000.00	157,784,317

TOTAL (Cost - Rs. 413,613,845)	433,000,000.00	413,613,845
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TOTAL INVESTMENTS (Cost - Rs. 799,869,773)	816,716,972.22	798,993,834
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Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

DWS FIXED TERM FUND - SERIES 56

Securitized Debt (26.79%)

Banks (49.96%)

Indian Commercial Loan Trust Series 8 A1 Tata Communication PTC 2009 *	53,232,576.26	53,232,576
	53,232,576.26	53,232,576

Finance (50.04%)

RB Loan Trust Series XXVII A II Bharat Petroleum Corporation PTC 2009 *	53,312,739.06	53,312,739
	53,312,739.06	53,312,739

TOTAL (Cost - Rs. 106,545,315)	106,545,315.32	106,545,315
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Commercial Papers/Certificate of Deposits (73.21%)

Commercial Paper (3.57%)

Infrastructure Leasing and Financial Services Limited 2009 #	11,000,000.00	10,395,393
	11,000,000.00	10,395,393

Certificate of Deposit (96.43%)

Oriental Bank of Commerce 2009 #	69,000,000.00	65,355,585
ABN Amro Bank 2009 #	67,000,000.00	63,348,304

Statement of Portfolio Holding

as at March 31, 2009

Description		Face Value Rupees	Fair Value Rupees
State Bank of Bikaner and Jaipur 2009 #		66,500,000.00	63,027,183
Small Industries Development Bank of India 2009 #		50,000,000.00	47,535,717
Andhra Bank 2009 #		44,000,000.00	41,471,183
		296,500,000.00	280,737,971
TOTAL	(Cost - Rs. 291,133,364)	307,500,000.00	291,133,364
TOTAL INVESTMENTS	(Cost - Rs. 397,678,679)	414,045,315.32	397,678,679

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

DWS FIXED TERM FUND - SERIES 59

Non-Convertible Debentures / Bonds Listed / Awaiting Listing (25.21%)

Finance & Term Lending (63.39%)

12.60% Shriram Transport Finance Company Limited 2010 #		280,000,000.00	275,677,360
		280,000,000.00	275,677,360

Finance (36.61%)

0.00% CitiFinancial Consumer Finance India Limited 2012 #		225,000,000.00	159,190,875
		225,000,000.00	159,190,875

TOTAL	(Cost - Rs. 442,837,858)	505,000,000.00	434,868,235
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Privately Placed Non-Convertible Debentures / Bonds (56.40%)

Diversified Financial Services (42.65%)

12.20% GE Money Financial Services Limited 2010 *		268,000,000.00	266,526,536
12.20% GE Capital Services India Limited 2010 *		150,000,000.00	148,518,300
		418,000,000.00	415,044,836

Finance & Term Lending (27.35%)

12.70% Kotak Mahindra Prime Limited 2010 *		270,000,000.00	266,171,130
		270,000,000.00	266,171,130

Finance (30.00%)

13.00% SREI Equipment Finance Private Limited 2010 *		280,000,000.00	291,943,960
		280,000,000.00	291,943,960

TOTAL	(Cost - Rs. 967,890,820)	968,000,000.00	973,159,926
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Securitized Debt (18.39%)

Banks (11.78%)

Auto Securitisation Trust -Mixpool Tata Motors Finance PTC 2010 *		37,798,664.64	37,380,342
		37,798,664.64	37,380,342

Finance (88.22%)

IRS Trust – Series I A5 ICICI Home Finance Company PTC 2010 *		218,956,212.93	230,421,069
IRS Trust – Series I A4 ICICI Home Finance Company PTC 2010 *		49,497,681.85	49,497,682
		268,453,894.78	279,918,751

Statement of Portfolio Holding

as at March 31, 2009

Description		Face Value Rupees	Fair Value Rupees
TOTAL	(Cost - Rs. 321,013,673)	306,252,559.42	317,299,093
TOTAL INVESTMENTS	(Cost - Rs. 1,731,742,350)	1,779,252,559.42	1,725,327,254

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

DWS FIXED TERM FUND - SERIES 60

Non-Convertible Debentures / Bonds Listed / Awaiting Listing (44.53%)

Banks (17.23%)

10.00% National Bank For Agricultural and Rural Development 2010 #		8,000,000.00	7,744,424
1Year Gsec + 33 Bps Export Import Bank of India 2010 #		5,000,000.00	4,843,809
TOTAL		13,000,000.00	12,588,233

Diversified Financial Services (40.86%)

12.50% ICICI Home Finance Company Limited 2010 #		30,000,000.00	29,849,851
TOTAL		30,000,000.00	29,849,851

Retailing (41.91%)

2.00% Trent Limited 2010 #**		29,500,000.00	30,622,457
TOTAL		29,500,000.00	30,622,457

TOTAL	(Cost - Rs. 73,998,013)	72,500,000.00	73,060,541
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Privately Placed Non-Convertible Debentures / Bonds (36.43%)

Diversified Financial Services (49.84%)

12.00% GE Capital Services India Limited 2010 *		30,000,000.00	29,796,480
TOTAL		30,000,000.00	29,796,480

Finance (50.16%)

13.00% Reliance Capital Limited 2010 *		30,000,000.00	29,985,030
TOTAL		30,000,000.00	29,985,030

TOTAL	(Cost - Rs. 60,000,000)	60,000,000.00	59,781,510
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Securitized Debt (16.45%)

Finance (100%)

Corporate Debt Trust 2008 – 09 Series 16 Class A2 Power Finance Corporation PTC 2010 *		20,897,165.70	22,268,702
Corporate Debt Trust Series 15 A2 II National Housing Bank PTC 2010 *		4,363,154.52	4,719,185
TOTAL	(Cost - Rs. 27,062,542)	25,260,320.22	26,987,887

Certificate of Deposits (2.59%)

Certificate of Deposit (100%)

ABN Amro Bank 2009 #		4,500,000.00	4,254,748
TOTAL	(Cost - Rs. 4,254,748)	4,500,000.00	4,254,748

TOTAL INVESTMENTS	(Cost - Rs. 165,315,303)	162,260,320.72	164,084,686
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Statement of Portfolio Holding

as at March 31, 2009

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

** Redeemable at premium

Description	Face Value Rupees	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 62		
Privately Placed Non-Convertible Debentures / Bonds (40.38%)		
Diversified Financial Services (100%)		
ICICI Securities Primary Dealership Limited 2009 *	50,000,000.00	50,000,000
TOTAL (Cost - Rs. 50,000,000)	50,000,000.00	50,000,000
Certificate of Deposits (59.62%)		
Certificate of Deposit (100%)		
Yes Bank Limited 2010 #	80,000,000.00	73,833,388
TOTAL (Cost - Rs. 73,833,388)	80,000,000.00	73,833,388
TOTAL INVESTMENTS (Cost - Rs. 123,833,388)		123,833,388

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Annexure I

DWS FIXED TERM FUND - SERIES 17

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Year

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	931,713,761	931,713,761
Previous Year	-	-	-	497,962,898	497,962,898
Sale of Investments	-	-	-	836,716,538	836,716,538
Previous Year	-	-	-	103,660,105	103,660,105
Investment Management and Advisory Fees	-	12,291,300	-	-	12,291,300
Previous Year	-	2,254,917	-	-	2,254,917
Trusteeship Fees and Expenses	154,541	-	-	-	154,541
Previous Year	152,482	-	-	-	152,482

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	2,555,951	-	-	2,555,951
Previous Year	-	880,741	-	-	880,741
Trusteeship Fees and Expenses Payable	13,087	-	-	-	13,087
Previous Year	13,211	-	-	-	13,211

(iii) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2008 to March 31, 2009	April 01, 2007 to March 31, 2008
Purchase of Investments		
DWS Fixed Term Fund - Series 54		190,159,286
Previous Year		-
DWS Fixed Term Fund - Series 57		173,637,904
Previous Year		-
DWS Fixed Term Fund - Series 59		114,189,549
Previous Year		-
DWS Money Plus Fund		100,186,959
Previous Year		156,210,734
DWS Short Maturity Fund		-
Previous Year		236,266,198
Sale of Investments		
DWS Money Plus Fund		-
Previous Year		54,494,867
DWS Insta Cash Plus Fund		105,423,017
Previous Year		20,051,598
DWS Capital Protection Oriented Fund		-
Previous Year		12,740,000
DWS Quarterly Interval Fund - Series 1		176,914,763
Previous Year		-
DWS Fixed Term Fund - Series 57		154,072,424
Previous Year		-

Annexure I (Contd...)

DWS FIXED TERM FUND - SERIES 41

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Year

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	957,163,743	957,163,743
Previous Year	-	-	-	1,053,812,947	1,053,812,947
Sale of Investments	-	-	-	1,074,490,574	1,074,490,574
Previous Year	-	-	-	223,999,353	223,999,353
Investment Management and Advisory Fees	-	5,690,433	-	-	5,690,433
Previous Year	-	552,696	-	-	552,696
Trusteeship Fees and Expenses	102,099	-	-	-	102,099
Previous Year	42,605	-	-	-	42,605

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	1,612,523	-	-	1,612,523
Previous Year	-	223,764	-	-	223,764
Trusteeship Fees and Expenses Payable	6,648	-	-	-	6,648
Previous Year	9,711	-	-	-	9,711

(iii) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

April 01, 2008 to
March 31, 2009

November 05, 2007 to
March 31, 2008

Purchase of Investments

DWS Short Maturity Fund

Previous Year 537,522,316

DWS Money Plus Fund

Previous Year 284,772,262

DWS Credit Opportunities Cash Fund

Previous Year 226,081,024

DWS Insta Cash Plus Fund

Previous Year 287,246,793

DWS Ultra Short Term Fund

Previous Year 100,632,229

DWS Fixed Term Fund - Series 49

Previous Year 96,251,863

Sale of Investments

DWS Money Plus Fund

Previous Year 115,287,120

DWS Fixed Term Fund - Series 45

Previous Year 55,793,103

DWS Money Plus Advantage Fund

Previous Year 52,919,130

DWS Insta Cash Plus Fund

Previous Year 257,626,884

DWS Ultra Short Term Fund

Previous Year 254,670,614

DWS Fixed Term Fund - Series 52

Previous Year 134,630,926

Annexure I (Contd...)

DWS FIXED TERM FUND - SERIES 43

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Year

Nature of Transaction					(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	107,736,162	107,736,162
Previous Year	-	-	-	416,946,737	416,946,737
Sale of Investments	-	-	-	69,861,072	69,861,072
Previous Year	-	-	-	269,962,110	269,962,110
Investment Management and Advisory Fees	-	2,687,506	-	-	2,687,506
Previous Year	-	190,575	-	-	190,575
Trusteeship Fees and Expenses	60,472	-	-	-	60,472
Previous Year	7,377	-	-	-	7,377

(ii) Outstanding As At Year End

Investment Management and Advisory Fees Payable	-	477,977	-	-	477,977
Previous Year	-	190,575	-	-	190,575
Trusteeship Fees and Expenses Payable	5,035	-	-	-	5,035
Previous Year	7,377	-	-	-	7,377
Other Payables	-	-	-	-	-
Previous Year	-	27,300,350	-	-	27,300,350
Other Receivables	-	-	-	-	-
Previous Year	-	-	-	-	-

(iii) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2008 to March 31, 2009
Purchase of Investments	
DWS Insta Cash Plus Fund	-
Previous Year	180,905,179
DWS Money Plus Fund	36,571,998
Previous Year	129,884,749
DWS Short Maturity Fund	34,905,328
Previous Year	62,503,281
DWS Fixed Term Fund - Series 21	34,320,650
Previous Year	-
Sale of Investments	
DWS Credit Opportunities Cash Fund	22,481,370
Previous Year	269,962,110
DWS Insta Cash Plus Fund	30,843,712
Previous Year	-

Annexure I (Contd...)

DWS FIXED TERM FUND - SERIES 45

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Year

					(Rupees)
Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	255,432,528	255,432,528
Previous Year	-	-	-	264,782,644	264,782,644
Sale of Investments	-	-	-	150,766,886	150,766,886
Previous Year	-	-	-	10,281,568	10,281,568
Investment Management and Advisory Fees	-	647,898	-	-	647,898
Previous Year	-	26,789	-	-	26,789
Reimbursement of Expenses (Net)	-	-	-	-	-
Previous Year	-	360,433	-	-	360,433
Trusteeship Fees and Expenses	25,051	-	-	-	25,051
Previous Year	3,827	-	-	-	3,827
(ii) Outstanding As At Year End					
Investment Management and Advisory Fees Payable	-	386,885	-	-	386,885
Previous Year	-	15,680	-	-	15,680
Trusteeship Fees and Expenses Payable	-	-	-	-	-
Previous Year	2,240	-	-	-	2,240
Other Receivables	-	-	-	-	-
Previous Year	-	358,559	-	-	358,559

(iii) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

		April 01, 2008 to March 31, 2009
		January 24, 2008 to March 31, 2008
Purchase of Investments		
DWS Short Maturity Fund		-
Previous Year		133,071,841
DWS Fixed Term Fund - Series 41		-
Previous Year		55,793,103
DWS Money Plus Fund		49,886,947
Previous Year		53,893,596
DWS Ultra Short Term Fund		46,809,695
Previous Year		-
DWS Fixed Term Fund - Series 39		37,393,490
Previous Year		-
DWS Fixed Term Fund - Series 46		35,574,908
Previous Year		-
DWS Fixed Term Fund - Series 51		33,931,044
Previous Year		-
Sale of Investments		
DWS Short Maturity Fund		-
Previous Year		10,281,568
DWS Fixed Term Fund - Series 49		68,883,714
Previous Year		-
DWS Fixed Term Fund - Series 52		36,585,526
Previous Year		-
DWS Money Plus Fund		32,809,203
Previous Year		-

Annexure I (Contd...)

DWS FIXED TERM FUND - SERIES 46

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Year

Nature of Transaction						(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Purchase of Investments	-	-	-	1,873,308,402	-	1,873,308,402
Previous Year	-	-	-	1,976,770,992	-	1,976,770,992
Sale of Investments	-	-	-	1,941,647,762	-	1,941,647,762
Previous Year	-	-	-	727,605,187	-	727,605,187
Investment Management and Advisory Fees	-	3,119,555	-	-	-	3,119,555
Previous Year	-	92,370	-	-	-	92,370
Trusteeship Fees and Expenses	178,539	-	-	-	-	178,539
Previous Year	8,497	-	-	-	-	8,497
Reimbursement of Expenses (Net)	-	3,572,135	-	-	-	3,572,135
Previous Year	-	-	-	-	-	-
(ii) Outstanding As At Year End						
Investment Management and Advisory Fees Payable	-	-	-	-	-	-
Previous Year	-	92,370	-	-	-	92,370
Trusteeship Fees and Expenses Payable	-	-	-	-	-	-
Previous Year	8,497	-	-	-	-	8,497
Other Receivables	-	3,572,135	-	-	-	3,572,135
Previous Year	-	-	-	-	-	-

(iii) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2008 to March 31, 2009	March 07, 2008 to March 31, 2008
Purchase of Investments		
DWS Money Plus Fund	-	-
Previous Year		949,203,873
DWS Short Maturity Fund	-	-
Previous Year		884,854,828
DWS Ultra Short Term Fund	-	-
Previous Year		638,077,548
DWS Insta Cash Plus Fund	-	-
Previous Year		595,547,372
DWS Fixed Term Fund - Series 52	-	-
Previous Year		191,507,551
Sale of Investments		
DWS Insta Cash Plus Fund	858,723,235	-
Previous Year	266,145,370	-
DWS Credit Opportunities Cash Fund	-	-
Previous Year		150,732,387
DWS Short Maturity Fund	-	-
Previous Year		120,318,600
DWS Fixed Term Fund - Series 26	-	-
Previous Year		84,585,715
DWS Ultra Short Term Fund	390,609,679	-
Previous Year	-	-
DWS Fixed Term Fund - Series 52	197,797,208	-
Previous Year	-	-

Annexure I (Contd...)

DWS FIXED TERM FUND - SERIES 47

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Year

Nature of Transaction					(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	2,444,065,234	2,444,065,234
Previous Year	-	-	-	1,049,437,020	1,049,437,020
Sale of Investments	-	-	-	3,411,721,335	3,411,721,335
Previous Year	-	-	-	28,149,780	28,149,780
Investment Management and Advisory Fees	-	15,894,585	-	-	15,894,585
Previous Year	-	45,831	-	-	45,831
Trusteeship Fees and Expenses	164,529	-	-	-	164,529
Previous Year	2,292	-	-	-	2,292

(ii) Outstanding As At Year End

Investment Management and Advisory Fees Payable	-	4,168,279	-	-	4,168,279
Previous Year	-	45,831	-	-	45,831
Trusteeship Fees and Expenses Payable	8,245	-	-	-	8,245
Previous Year	2,292	-	-	-	2,292
Other Receivables	-	49,761	-	-	49,761
Previous Year	-	49,761	-	-	49,761

(iii) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2008 to March 31, 2009
Purchase of Investments	
DWS Credit Opportunities Cash Fund	-
Previous Year	1,049,437,020
DWS Money Plus Fund	1,065,231,281
Previous Year	-
DWS Insta Cash Plus Fund	675,629,453
Previous Year	-
DWS Ultra Short Term Fund	560,828,902
Previous Year	-
Sale of Investments	
DWS Fixed Term Fund Series 21	-
Previous Year	28,149,780
DWS Insta Cash Plus Fund	1,405,840,709
Previous Year	-
DWS Money Plus Fund	1,264,391,027
Previous Year	-

Annexure I (Contd...)

DWS FIXED TERM FUND - SERIES 48

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period

Nature of Transaction					(Rupees)
	Trustee	Investment Manager	Schemes under Common Control of Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Purchase of Investments	-	-	274,120,463	-	274,120,463
Sale of Investments	-	-	3,944,186	-	3,944,186
Investment Management and Advisory Fees	-	3,343,639	-	-	3,343,639
Trusteeship Fees and Expenses	183,454	-	-	-	183,454

(ii) Outstanding As At Period End

Investment Management and Advisory Fees Payable	-	1,012,523	-	-	1,012,523
Trusteeship Fees and Expenses Payable	16,935	-	-	-	16,935
Units Outstanding As At Year End	-	-	-	5,415	5,415

(iii) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	March 24, 2008 to March 31, 2009
Purchase of Investments	
DWS Insta Cash Plus Fund	183,321,915
DWS Money Plus Fund	60,927,537
DWS Ultra Short Term Fund	29,871,011
Sale of Investments	
DWS Insta Cash Plus Fund	2,955,519
DWS Credit Opportunities Cash Fund	988,667

(iv) Disclosures in respect of material transactions with persons referred to in Note 12 (iii) for Key Management Personnel and their Relatives

	April 01, 2008 to March 31, 2009
Units Outstanding As At Year End	
Suresh Soni	5,415

DWS FIXED TERM FUND - SERIES 49

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period

Nature of Transaction					(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	8,046,074,789	8,046,074,789
Sale of Investments	-	-	-	4,757,707,878	4,757,707,878
Investment Management and Advisory Fees	-	23,833,699	-	-	23,833,699
Trusteeship Fees and Expenses	330,606	-	-	-	330,606
Brokerage / Commission for Distribution of Units	-	-	45,000	-	45,000
Reimbursement of Expenses (Net)	-	11,571,848	-	-	11,571,848

(ii) Outstanding As At Period End

Investment Management and Advisory Fees Payable	-	130,609	-	-	130,609
Trusteeship Fees and Expenses Payable	26,122	-	-	-	26,122
Other Receivables	-	11,571,848	-	-	11,571,848

Annexure I (Contd...)

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

	April 07, 2008 to March 31, 2009
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	45,000

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 07, 2008 to March 31, 2009
Purchase of Investments	
DWS Money Plus Fund	3,337,544,968
DWS Credit Opportunities Cash Fund	1,430,244,114
DWS Insta Cash Plus Fund	1,003,479,814
Sale of Investments	
DWS Insta Cash Plus Fund	1,230,136,533
DWS Credit Opportunities Cash Fund	1,174,820,412
DWS Money Plus Fund	935,176,742
DWS Fixed Term Fund - Series 51	695,768,337

DWS FIXED TERM FUND - SERIES 50 - Plan A

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period

Nature of Transaction					(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	224,062,474	699,251,476	923,313,950
Sale of Investments	-	-	-	391,584,326	391,584,326
Investment Management and Advisory Fees	-	10,321,971	-	-	10,321,971
Trusteeship Fees and Expenses	82,269	-	-	-	82,269
Brokerage / Commission for Distribution of Units	-	-	1,545,961	-	1,545,961
Reimbursement of Expenses (Net)	-	-	-	-	-

(ii) Outstanding As At Period End

Investment Management and Advisory Fees Payable	-	898,128	-	-	898,128
Trusteeship Fees and Expenses Payable	7,815	-	-	-	7,815
Brokerage / Commission Payable for Distribution of Units	-	-	150,834	-	150,834

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

	April 25, 2008 to March 31, 2009
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	16,266,566
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG, India Branches	150,834

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 25, 2008 to March 31, 2009
Purchase of Investments	
DWS Credit Opportunities Cash Fund	301,362,432
DWS Money Plus Fund	179,280,461
DWS Ultra Short Term Fund	149,145,070
Sale of Investments	
DWS Insta Cash Plus Fund	204,061,430
DWS Credit Opportunities Cash Fund	81,997,814
DWS Short Maturity Fund	47,272,765

Annexure I (Contd...)

DWS FIXED TERM FUND - SERIES 50 - Plan B

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period

					(Rupees)
Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	6,031,265	61,174,545	67,205,810
Sale of Investments	-	-	-	29,182,605	29,182,605
Investment Management and Advisory Fees	-	572,178	-	-	572,178
Trusteeship Fees and Expenses	5,183	-	-	-	5,183
Brokerage / Commission for Distribution of Units	-	-	46,944	-	46,944
Reimbursement of Expenses (Net)	-	245,093	-	-	245,093

(ii) Outstanding As At Period End

Investment Management and Advisory Fees Payable	-	31,682	-	-	31,682
Trusteeship Fees and Expenses Payable	528	-	-	-	528
Other Receivables	-	245,093	-	-	245,093

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

		April 25, 2008 to March 31, 2009
Brokerage / Commission for Distribution of Units		
Deutsche Bank AG, India Branches		46,944

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

		April 25, 2008 to March 31, 2009
Purchase of Investments		
DWS Ultra Short Term Fund		16,920,579
DWS Premier Bond Fund		8,999,973
DWS Insta Cash Plus Fund		8,798,169
DWS Short Maturity Fund		7,924,072
DWS Money Plus Fund		7,541,672

Sale of Investments

DWS Money Plus Fund	8,874,126
DWS Fixed Term Fund - Series 60	7,832,000
DWS Credit Opportunities Cash Fund	6,483,718
DWS Fixed Term Fund - Series 50 - Plan A	3,002,055
DWS Ultra Short Term Fund	2,990,706

DWS FIXED TERM FUND - SERIES 51

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period

					(Rupees)
Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	5,860,124,644	5,860,124,644
Sale of Investments	-	-	-	3,852,383,649	3,852,383,649
Investment Management and Advisory Fees	-	15,628,142	-	-	15,628,142
Trusteeship Fees and Expenses	197,174	-	-	-	197,174

(ii) Outstanding As At Period End

Investment Management and Advisory Fees Payable	-	2,019,153	-	-	2,019,153
Trusteeship Fees and Expenses Payable	17,938	-	-	-	17,938

Annexure I (Contd...)

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	May 26, 2008 to March 31, 2009
Purchase of Investments	
DWS Money Plus Fund	2,006,301,595
DWS Insta Cash Plus Fund	1,451,405,166
DWS Short Maturity Fund	699,374,771
DWS Fixed Term Fund - Series 49	695,768,337
DWS Ultra Short Term Fund	609,754,893
Sale of Investments	
DWS Insta Cash Plus Fund	1,871,189,510
DWS Money Plus Fund	868,280,927

DWS FIXED TERM FUND - SERIES 52

Related Party Disclosures (Schedule 9 - Note 12)

Nature of Transaction					(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
(i) Transactions during the Period					
Purchase of Investments	-	-	-	8,476,145,282	8,476,145,282
Sale of Investments	-	-	-	4,907,333,040	4,907,333,040
Investment Management and Advisory Fees	-	28,176,013	-	-	28,176,013
Trusteeship Fees and Expenses	228,412	-	-	-	228,412
Reimbursement of Expenses (Net)	-	558,211	-	-	558,211
(ii) Outstanding As At Period End					
Investment Management and Advisory Fees Payable	-	2,956,146	-	-	2,956,146
Trusteeship Fees and Expenses Payable	26,336	-	-	-	26,336
Other Receivables	-	558,211	-	-	558,211

(iii) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	June 10, 2008 to March 31, 2009
Purchase of Investments	
DWS Money Plus Fund	3,914,534,327
DWS Ultra Short Term Fund	1,157,068,904
DWS Insta Cash Plus Fund	1,153,124,929
DWS Credit Opportunities Cash Fund	964,827,288
Sale of Investments	
DWS Money Plus Fund	2,336,151,946
DWS Insta Cash Plus Fund	1,155,775,039
DWS Ultra Short Term Fund	630,895,473

DWS FIXED TERM FUND - SERIES 53

Related Party Disclosures (Schedule 9 - Note 12)

Nature of Transaction					(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
(i) Transactions during the Period					
Purchase of Investments	-	-	-	2,484,003,166	2,484,003,166
Sale of Investments	-	-	-	1,401,205,271	1,401,205,271
Investment Management and Advisory Fees	-	8,139,996	-	-	8,139,996
Trusteeship Fees and Expenses	68,160	-	-	-	68,160
Reimbursement of Expenses (Net)	-	1,106,970	-	-	1,106,970
(ii) Outstanding As At Period End					
Investment Management and Advisory Fees Payable	-	748,187	-	-	748,187
Trusteeship Fees and Expenses Payable	5,985	-	-	-	5,985
Other Receivables	-	1,106,970	-	-	1,106,970

Annexure I (Contd...)

(iii) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	July 01, 2008 to March 31, 2009
Purchase of Investments	
DWS Insta Cash Plus Fund	804,681,447
DWS Credit Opportunities Cash Fund	502,256,871
DWS Money Plus Fund	436,481,208
DWS Ultra Short Term Fund	434,622,740
Sale of Investments	
DWS Insta Cash Plus Fund	423,926,728
DWS Ultra Short Term Fund	320,347,967
DWS Credit Opportunities Cash Fund	299,274,628
DWS Money Plus Fund	185,880,833

DWS FIXED TERM FUND - SERIES 54

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period					(Rupees)
Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	3,669,527,504	3,669,527,504
Sale of Investments	-	-	-	2,565,924,958	2,565,924,958
Investment Management and Advisory Fees	-	11,305,993	-	-	11,305,993
Trusteeship Fees and Expenses	102,164	-	-	-	102,164
Brokerage / Commission for Distribution of Units	-	-	1,360,447	-	1,360,447
Reimbursement of Expenses (Net)	-	1,828,065	-	-	1,828,065
(ii) Outstanding As At Period End					
Investment Management and Advisory Fees Payable	-	1,318,145	-	-	1,318,145
Trusteeship Fees and Expenses Payable	10,820	-	-	-	10,820
Other Receivables	-	1,828,065	-	-	1,828,065

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

	July 31, 2008 to March 31, 2009
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	1,360,447

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

Purchase of Investments	
DWS Ultra Short Term Fund	1,060,936,500
DWS Money Plus Fund	791,517,838
DWS Insta Cash Plus Fund	751,131,669
DWS Credit Opportunities Cash Fund	473,903,354
Sale of Investments	
DWS Insta Cash Plus Fund	962,912,415
DWS Ultra Short Term Fund	651,302,913
DWS Money Plus Fund	260,589,898

DWS FIXED TERM FUND - SERIES 55

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period					(Rupees)
Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	1,297,621,109	1,297,621,109
Sale of Investments	-	-	-	633,503,752	633,503,752
Investment Management and Advisory Fees	-	2,576,529	-	-	2,576,529
Trusteeship Fees and Expenses	48,282	-	-	-	48,282
Brokerage / Commission for Distribution of Units	-	-	600,370	-	600,370
Reimbursement of Expenses (Net)	-	375,027	-	-	375,027
(ii) Outstanding As At Period End					
Investment Management and Advisory Fees Payable	-	123,400	-	-	123,400
Trusteeship Fees and Expenses Payable	6,856	-	-	-	6,856
Other Receivables	-	375,027	-	-	375,027

Annexure I (Contd...)

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

August 18, 2008
to March 31, 2009

Brokerage / Commission for Distribution of Units

Deutsche Bank AG, India Branches	600,370
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(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

Purchase of Investments

DWS Insta Cash Plus Fund	632,162,856
DWS Money Plus Fund	259,005,176
DWS Fixed Term Fund - Series 54	218,172,849

Sale of Investments

DWS Insta Cash Plus Fund	272,046,049
DWS Ultra Short Term Fund	193,425,953
DWS Fixed Term Fund - Series 54	71,505,280

DWS FIXED TERM FUND - SERIES 56

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	694,386,835	694,386,835
Sale of Investments	-	-	-	166,761,865	166,761,865
Investment Management and Advisory Fees	-	1,226,017	-	-	1,226,017
Trusteeship Fees and Expenses	16,112	-	-	-	16,112
Brokerage / Commission for Distribution of Units	-	-	146,516	-	146,516
Reimbursement of Expenses (Net)	-	367,001	-	-	367,001

(ii) Outstanding As At Period End

Investment Management and Advisory Fees Payable	-	20,745	-	-	20,745
Trusteeship Fees and Expenses Payable	3,457	-	-	-	3,457
Other Receivables	-	367,001	-	-	367,001

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

September 25, 2008
to March 31, 2009

Brokerage / Commission for Distribution of Units

Deutsche Bank AG, India Branches	146,516
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(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

Purchase of Investments

DWS Ultra Short Term Fund	468,203,905
DWS Money Plus Fund	107,992,975
DWS Fixed Term Fund - Series 47	98,833,978

Sale of Investments

DWS Insta Cash Plus Fund	73,041,800
DWS Money Plus Fund	48,157,390
DWS Investment Opportunity Fund	27,670,640

Annexure I (Contd...)

DWS FIXED TERM FUND - SERIES 59

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period

Nature of Transaction					(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	1,483,382,914	1,483,382,914
Sale of Investments	-	-	-	1,542,882,402	1,542,882,402
Investment Management and Advisory Fees	-	14,909,922	-	-	14,909,922
Trusteeship Fees and Expenses	105,786	-	-	-	105,786
Brokerage / Commission for Distribution of Units	-	-	2,178,516	-	2,178,516

(ii) Outstanding As At Period End

Investment Management and Advisory Fees Payable	-	4,393,263	-	-	4,393,263
Trusteeship Fees and Expenses Payable	15,366	-	-	-	15,366

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

	August 13, 2008 to March 31, 2009
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	2,178,516

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

Purchase of Investments	
DWS Ultra Short Term Fund	1,138,406,322
DWS Short Maturity Fund	153,526,790
Sale of Investments	
DWS Ultra Short Term Fund	623,924,704
DWS Money Plus Fund	546,655,476

DWS FIXED TERM FUND - SERIES 60

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period

Nature of Transaction					(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	306,213,053	306,213,053
Sale of Investments	-	-	-	161,093,625	161,093,625
Investment Management and Advisory Fees	-	733,995	-	-	733,995
Trusteeship Fees and Expenses	9,783	-	-	-	9,783
Brokerage / Commission for Distribution of Units	-	-	198,224	-	198,224
Reimbursement of Expenses (Net)	-	4,370	-	-	4,370

(ii) Outstanding As At Period End

Investment Management and Advisory Fees Payable	-	22,485	-	-	22,485
Trusteeship Fees and Expenses Payable	1,499	-	-	-	1,499
Other Receivables	-	4,370	-	-	4,370

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

	September 16, 2008 to March 31, 2009
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	198,224

Annexure I (Contd...)

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

Purchase of Investments

DWS Ultra Short Term Fund	129,364,233
DWS Insta Cash Plus Fund	78,351,939

Sale of Investments

DWS Ultra Short Term Fund	44,098,090
DWS Credit Opportunities Cash Fund	37,383,527
DWS Insta Cash Plus Fund	35,599,892
DWS Quarterly Interval Fund - Series 1	27,840,356
DWS Short Maturity Fund	16,171,760

DWS FIXED TERM FUND - SERIES 62

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period

Nature of Transaction	(Rupees)		
	Trustee	Investment Manager	Total
Investment Management and Advisory Fees	-	11,331	11,331
Trusteeship Fees and Expenses	284	-	284

(ii) Outstanding As At Period End

Investment Management and Advisory Fees Payable	-	11,331	11,331
Trusteeship Fees and Expenses Payable	284	-	284

Perspective Historical Per Unit Statistics*

	DWS Fixed Term Fund - Series 17		DWS Fixed Term Fund - Series 41		DWS Fixed Term Fund - Series 43		DWS Fixed Term Fund - Series 45		DWS Fixed Term Fund - Series 46	
	April 01, 2008 to March 31, 2009	April 01, 2007 to March 31, 2008	April 01, 2008 to March 31, 2009	November 05, 2007 to March 31, 2008	April 01, 2008 to March 31, 2009	January 17, 2008 to March 31, 2008	April 01, 2008 to March 31, 2009	January 24, 2008 to March 31, 2008	April 01, 2008 to March 31, 2009	March 07, 2008 to March 31, 2008
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
(a) Net asset value per unit at the end of the period (Note 2.5)										
Growth Plan	11.813	11.084	11.065	10.293	8.621	9.929	10.882	10.090	10.940	10.060
Dividend Plan	11.813	11.084	10.903	10.142	8.621	9.929	10.882	10.090	10.940	10.060
Institutional Growth Plan	11.887		11.120	10.298	8.621	9.929	10.963	10.100	10.982	10.061
Institutional Dividend Plan	-		-	-	-	-	-	-	-	-
(b) Gross Income										
(i) income other than profit on sale of investment.	1.094	0.938	1.410	0.383	0.227	0.024	1.050	0.126	1.433	0.038
(ii) income from profit on inter scheme sales/transfer of investment	-	(0.002)	-	-	-	-	-	-	-	0.002
(iii) income (net) from profit on sale of investments to third party	(0.117)	(0.033)	(0.321)	0.000#	0.005	-	0.081	0.000	0.290	(0.003)
(iv) transfer of revenue account from past year's reserve	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Gross income and gains	0.977	0.903	1.089	0.383	0.233	0.024	1.130	0.126	1.723	0.037
(c) Aggregate of expenses, writeoff, amortisation and charges	0.113	0.023	0.098	0.022	0.186	0.013	0.032	0.006	0.006	0.001
(d) Net income	0.864	0.880	0.991	0.361	0.047	0.011	1.098	0.121	1.717	0.036
(e) Net change in unrealised (depreciation) / appreciation in value of investments	(0.093)	0.188	0.046	(0.063)	(1.356)	(0.082)	(0.084)	(0.024)	(0.030)	-
(f) Redemption price										
- Highest										
Regular Plan										
Growth Option		9.794		10.000		10.000		10.000		10.000
Dividend Option		9.794		10.000		10.000		10.000		10.000
Institutional Plan										
Growth Option		9.898		10.000		10.000		10.000		10.000
Dividend Option		10.000		10.000		10.000		10.000		10.000
- Lowest										
Regular Plan										
Growth Option		9.697		10.000		9.845		10.000		10.000
Dividend Option		9.697		10.000		9.845		10.000		10.000
Institutional Plan										
Growth Option		10.000		10.000		9.845		10.000		10.000
Dividend Option		10.000		10.000		10.000		10.000		10.000
(g) Purchase price										
- Highest										
Regular Plan										
Growth Option		10.096		10.000		10.000		10.000		10.000
Dividend Option		10.096		10.000		10.000		10.000		10.000
Institutional Plan										
Growth Option		10.100		10.000		10.000		10.000		10.000
Dividend Option		10.000		10.000		10.000		10.000		10.000
- Lowest										
Regular Plan										
Growth Option		9.997		10.000		9.845		10.000		10.000
Dividend Option		9.997		10.000		9.845		10.000		10.000
Institutional Plan										
Growth Option		10.000		10.000		9.845		10.000		10.000
Dividend Option		10.000		10.000		10.000		10.000		10.000
(h) Price earnings ratio	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage @	0.95%	0.21%	0.68%	0.58%	2.04%	1.94%	0.31%	0.38%	0.04%	0.28%
(j) Ratio of gross income (including net loss on sale of investments and net unrealised depreciation in value of investments) to average daily net assets by percentage @	8.24%	10.11%	7.86%	8.46%	2.44%	-8.58%	9.23%	7.09%	7.95%	9.59%

* The above per unit calculations are based on the number of units in issue at the end of the financial year/period.

Below 0.01 per unit

@ The ratio of expenses and gross income to average daily net assets by percentage have been annualised.

Perspective Historical Per Unit Statistics*

	DWS Fixed Term Fund - Series 47		DWS Fixed Term Fund - Series 48		DWS Fixed Term Fund - Series 49		DWS Fixed Term Fund - Series 50 - Plan A		DWS Fixed Term Fund - Series 50 - Plan B		DWS Fixed Term Fund - Series 51		DWS Fixed Term Fund - Series 52	
	April 01, 2008 to March 31, 2009	March 18, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 07, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 07, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009	May 26, 2008 to March 31, 2009	June 10, 2008 to March 31, 2009	June 10, 2008 to March 31, 2009	June 10, 2008 to March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
(a) Net asset value per unit at the end of the period (Note 2.5)														
Growth Plan	10.635	10.010	10.830	10.793	8.411	9.740	10.544	10.581						
Dividend Plan	10.635	10.010	10.830	10.793	8.411	9.740	10.293	10.324						
Institutional Growth Plan	10.678	10.010	10.830	10.843	-	-	10.591	10.622						
Institutional Dividend Plan	10.678	10.010	-	10.843	-	-	10.340	10.362						
(b) Gross Income														
(i) income other than profit on sale of investment	1.812	0.009	0.612	1.144	0.170	0.512	0.988	0.988						
(ii) income from profit on inter scheme sales/transfer of investment	-	(0.000)	0.000	-	-	-	-	-						
(iii) income (net) from profit on sale of investments to third party	(0.568)	-	0.003	0.176	0.020	0.077	0.257	0.217						
(iv) transfer of revenue account from past year's reserve	NA	NA	NA	NA	NA	NA	NA	NA						
Gross income and gains	1.244	0.009	0.615	1.320	0.190	0.589	1.245	1.205						
(c) Aggregate of expenses, writeoff, amortisation and charges	0.202	0.001	0.025	0.058	0.115	0.080	0.092	0.110						
(d) Net income	1.042	0.008	0.590	1.262	0.075	0.509	1.154	1.095						
(e) Net change in unrealised (depreciation) / appreciation in value of investments	(0.005)	-	-	(0.023)	(1.624)	(0.652)	(0.003)	(0.015)						
(f) Redemption price														
- Highest														
Regular Plan														
Growth Option		10.000												
Dividend Option		10.000												
Institutional Plan														
Growth Option		10.000												
Dividend Option		10.000												
- Lowest														
Regular Plan														
Growth Option		10.000												
Dividend Option		10.000												
Institutional Plan														
Growth Option		10.000												
Dividend Option		10.000												
(g) Purchase price														
- Highest														
Regular Plan														
Growth Option		10.000												
Dividend Option		10.000												
Institutional Plan														
Growth Option		10.000												
Dividend Option		10.000												
- Lowest														
Regular Plan														
Growth Option		10.000												
Dividend Option		10.000												
Institutional Plan														
Growth Option		10.000												
Dividend Option		10.000												
(h) Price earnings ratio	NA	NA	NA	NA	NA	NA	NA	NA						
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	1.12%	0.48%	0.25%	0.51%	1.55%	1.00%	0.93%	1.20%						
(j) Ratio of gross income (including net loss on sale of investments and net unrealised depreciation in value of investments) to average daily net assets by percentage	6.89%	7.89%	6.14%	8.46%	2.03%	5.42%	7.46%	8.44%						

* The above per unit calculations are based on the number of units in issue at the end of the financial year.

Below 0.01 per unit

@ The ratio of expenses and gross income to average daily net assets by percentage have been annualised.

Perspective Historical Per Unit Statistics*

	DWS Fixed Term Fund - Series 53	DWS Fixed Term Fund - Series 54	DWS Fixed Term Fund - Series 55	DWS Fixed Term Fund - Series 56	DWS Fixed Term Fund - Series 59	DWS Fixed Term Fund - Series 60	DWS Fixed Term Fund - Series 62
	July 01, 2008 to March 31, 2009	July 31, 2008 to March 31, 2009	August 18, 2008 to March 31, 2009	September 25, 2008 to March 31, 2009	August 13, 2008 to March 31, 2009	September 16, 2008 to March 31, 2009	March 30, 2009 to March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
(a) Net asset value per unit at the end of the period (Note 2.5)							
Growth Plan	10.592	10.545	10.581	10.505	10.564	10.449	10.002
Dividend Plan	10.592	10.370	10.581	10.255	10.139	10.449	10.002
Institutional Growth Plan	10.635	10.597	10.616	10.527	10.579	10.494	10.002
Institutional Dividend Plan	-	10.422	10.616	-	10.154	-	10.002
(b) Gross Income							
(i) income other than profit on sale of investment	1.112	0.819	0.730	0.567	0.745	0.672	0.002
(ii) income from profit on inter scheme sales/transfer of investment	-	-	-	-	-	-	-
(iii) income (net) from profit on sale of investments to third party	0.233	0.203	0.054	0.023	0.022	0.039	-
(iv) transfer of revenue account from past year's reserve	NA	NA	NA	NA	NA	NA	NA
Gross income and gains	1.345	1.022	0.784	0.590	0.767	0.711	0.002
(c) Aggregate of expenses, writeoff, amortisation and charges	0.125	0.094	0.036	0.029	0.103	0.052	0.000
(d) Net income	1.220	0.928	0.748	0.561	0.664	0.659	0.002
(e) Net change in unrealised (depreciation) / appreciation in value of investments	(0.001)	-	(0.012)	-	(0.068)	(0.073)	-
(f) Redemption price							
- Highest							
Regular Plan							
Growth Option							
Dividend Option							
Institutional Plan							
Growth Option							
Dividend Option							
- Lowest							
Regular Plan							
Growth Option							
Dividend Option							
Institutional Plan							
Growth Option							
Dividend Option							
(g) Purchase price							
- Highest							
Regular Plan							
Growth Option							
Dividend Option							
Institutional Plan							
Growth Option							
Dividend Option							
- Lowest							
Regular Plan							
Growth Option							
Dividend Option							
Institutional Plan							
Growth Option							
Dividend Option							
(h) Price earnings ratio	NA	NA	NA	NA	NA	NA	NA
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	1.22%	1.11%	0.57%	0.59%	1.67%	0.89%	0.56%
(j) Ratio of gross income (including net loss on sale of investments and net unrealised depreciation in value of investments) to average daily net assets by percentage	8.59%	7.30%	10.69%	10.97%	11.74%	10.96%	3.84%

* The above per unit calculations are based on the number of units in issue at the end of the financial year.

Below 0.01 per unit

@ The ratio of expenses and gross income to average daily net assets by percentage have been annualised.

Annexure II

Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company/subsidiary	Aggregated for the period under Regulation 25 (11) At Cost	Outstanding as at March 31, 2009 At Market / Fair Value
Ashok Leyland Limited	DWS Insta Cash Plus Fund	DWS Fixed Term Fund - Series 42	4,966.43	—
Bharti Airtel Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	1,355.31	1,170.25
		DWS Investment Opportunity Fund Fund	1,309.62	1,010.67
		DWS Tax Saving Fund	392.32	384.87
		DWS Capital Protection Oriented Fund	—	10.64
		DWS Mip Fund	—	9.39
Bharti Ventures Limited	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	13,062.42	—
		DWS Money Plus Fund	18,439.91	—
		DWS Short Maturity Fund	4,222.07	—
		DWS Ultra Short Term Fund	2,206.15	—
		DWS Fixed Term Fund - Series 39	1,028.04	—
		DWS Fixed Term Fund - Series 41	1,400.98	—
		DWS Fixed Term Fund - Series 45	373.93	—
		DWS Fixed Term Fund - Series 46	749.29	—
		DWS Fixed Term Fund - Series 47	3,692.03	—
		DWS Fixed Term Fund - Series 49	3,927.25	—
		DWS Fixed Term Fund - Series 51	4,202.35	—
		DWS Fixed Term Fund - Series 52	653.70	—
DSP Merrill Lynch Capital Limited	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	7,189.19	—
		DWS Money Plus Fund	19,265.51	—
		DWS Ultra Short Term Fund	139.64	—
		DWS Capital Protection Oriented Fund	327.40	—
		DWS Credit Opportunities Cash Fund	5,984.96	984.37
		DWS Fixed Term Fund Series 15	1,000.00	—
		DWS Fixed Term Fund - Series 17	128.18	1,945.72
		DWS Fixed Term Fund Series 18	39.97	—
		DWS Fixed Term Fund Series 19	99.68	—
		DWS Fixed Term Fund Series 21	49.89	—
		DWS Fixed Term Fund Series 25	100.00	—
		DWS Fixed Term Fund Series 27	300.00	—
		DWS Fixed Term Fund Series 32	918.26	—
		DWS Fixed Term Fund - Series 41	994.49	—
		DWS Fixed Term Fund - Series 43	1,200.00	969.12
		DWS Fixed Term Fund - Series 49	980.41	—
		DWS Fixed Term Fund Series 50 Plan A	2,290.00	1,836.35
DWS Fixed Term Fund Series 9	228.03	—		
Global Trade Finance Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	1,500.00	—
		DWS Insta Cash Plus Fund	818,200.00	—
		DWS Money Plus Fund	1,016,500.00	—
		DWS Money Plus Fund Advantage Fund	4,100.00	—
		DWS Premier Bond Fund	15,400.00	—
		DWS Short Maturity Fund	57,700.00	—
		DWS Ultra Short Term Fund	43,400.00	—
		DWS Credit Opportunities Cash Fund	225,300.00	—
		DWS Fixed Term Fund Series 15	1,800.00	—
		DWS Fixed Term Fund Series 16	2,800.00	—
		DWS Fixed Term Fund - Series 17	1,000.00	—
		DWS Fixed Term Fund Series 24	1,500.00	—
		DWS Fixed Term Fund Series 29	2,200.00	—
		DWS Fixed Term Fund Series 34	600.00	—
		DWS Fixed Term Fund Series 35	2,200.00	—
		DWS Fixed Term Fund Series 36	3,600.00	—
		DWS Fixed Term Fund - Series 46	2,100.00	—
		DWS Fixed Term Fund - Series 47	1,100.00	—

Annexure II (Contd...)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company/subsidiary	Aggregated for the period under Regulation 25 (11) At Cost	Outstanding as at March 31, 2009 At Market / Fair Value
		DWS Fixed Term Fund - Series 49	400.00	—
		DWS Fixed Term Fund - Series 51	1,500.00	—
		DWS Fixed Term Fund - Series 58	6,800.00	—
		DWS Fixed Term Fund - Series 59	100.00	—
		DWS Fixed Term Fund - Series 61	300.00	—
		DWS Gilt Fund	300.00	—
		DWS Quarterly Interval Fund - Series 1	700.00	—
		DWS Investment Opportunity Fund	100.00	—
		DWS Tax Saving Fund	200.00	—
Hindustan Unilever Limited	DWS Quarterly Interval Fund - Series 1	DWS Alpha Equity Fund	1,382.75	850.37
		DWS Investment Opportunity Fund	805.00	697.93
		DWS Tax Saving Fund	298.77	278.69
Idea Cellular Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	604.33	—
		DWS Investment Opportunity Fund	458.23	—
		DWS Tax Saving Fund	41.34	—
Infrastructure Development Finance Company Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	310.61	—
		DWS Insta Cash Plus Fund	10,150.73	—
		DWS Money Plus Fund	470.78	—
		DWS Money Plus Fund Advantage Fund	19.72	—
		DWS Premier Bond Fund	2,328.54	—
		DWS Short Maturity Fund	3,330.69	—
		DWS Ultra Short Term Fund	7,959.99	2,351.23
		DWS Fixed Term Fund Series 50 Plan B	56.07	60.44
		DWS Investment Opportunity Fund	348.24	—
		DWS Mip Fund	98.67	40.29
		DWS Mip Fund - Plan B	9.86	—
		DWS Tax Saving Fund	225.53	—
Ing Vysya Bank Limited	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	32,329.39	4,828.69
		DWS Money Plus Fund	4,629.04	—
		DWS Money Plus Fund Advantage Fund	185.52	—
		DWS Premier Bond Fund	146.75	—
		DWS Ultra Short Term Fund	12,482.76	—
		DWS Credit Opportunities Cash Fund	117.53	—
		DWS Fixed Term Fund Series 25	68.35	—
		DWS Fixed Term Fund Series 34	74.69	—
		DWS Fixed Term Fund Series 35	1,821.38	—
		DWS Fixed Term Fund - Series 43	87.88	—
		DWS Fixed Term Fund - Series 46	586.82	—
		DWS Fixed Term Fund - Series 57	736.33	—
		DWS Fixed Term Fund - Series 58	7,186.61	—
		DWS Fixed Term Fund - Series 61	485.95	—
		DWS Quarterly Interval Fund - Series 1	7,586.50	—
		DWS Mip Fund	29.29	—
ITC Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	1,105.89	1,038.58
		DWS Investment Opportunity Fund	948.98	840.84
		DWS Mip Fund	8.56	9.24
		DWS Mip Fund Plan B	1.20	—
		DWS Tax Saving Fund	506.03	354.82
Larsen And Toubro Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	655.97	396.86
		DWS Premier Bond Fund	476.65	473.70
		DWS Capital Protection Oriented Fund	15.38	6.73
		DWS Investment Opportunity Fund	773.91	388.12
		DWS Tax Saving Fund	207.48	167.49
L & T Finance Limited 1		DWS Insta Cash Plus Fund	71,114.97	—

Annexure II (Contd...)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company/subsidiary	Aggregated for the period under Regulation 25 (11) At Cost	Outstanding as at March 31, 2009 At Market / Fair Value
(L&T Finance is a subsidiary of Larsen and Toubro)		DWS Money Plus Fund	46,945.65	—
		DWS Short Maturity Fund	2,403.77	—
		DWS Ultra Short Term Fund	18,116.27	—
		DWS Credit Opportunities Cash Fund	15,900.00	—
		DWS Fixed Term Fund - Series 17	197.76	—
		DWS Fixed Term Fund Series 19	2,500.00	—
		DWS Fixed Term Fund Series 33	1,600.00	—
		DWS Fixed Term Fund - Series 39	1,400.00	—
		DWS Fixed Term Fund - Series 41	500.00	—
		DWS Fixed Term Fund - Series 42	4,995.03	—
		DWS Fixed Term Fund - Series 52	100.00	—
		DWS Fixed Term Fund - Series 54	2,803.59	—
		DWS Quarterly Interval Fund - Series 1	368.56	—
RHC Holding Private Limited	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	189,300.00	—
		DWS Money Plus Fund	36,900.00	—
		DWS Premier Bond Fund	4,000.00	—
		DWS Short Maturity Fund	1,000.00	—
		DWS Ultra Short Term Fund	102,800.00	—
		DWS Credit Opportunities Cash Fund	19,000.00	—
		DWS Fixed Term Fund - Series 51	2,000.00	—
Sterlite Industries (India) Limited	DWS Ultra Short Term Fund	DWS Alpha Equity Fund	434.84	—
	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	100.00	—
		DWS Money Plus Fund	9,000.00	—
		DWS Ultra Short Term Fund	700.00	—
		DWS Credit Opportunities Cash Fund	2,000.00	—
		DWS Investment Opportunity Fund	145.91	—
		DWS Tax Saving Fund	196.18	—
Sun Pharmaceutical Industries Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	327.72	344.83
		DWS Tax Saving Fund	15.33	—
Tata Capital Limited	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	221,455.75	—
		DWS Money Plus Fund	43,483.41	—
		DWS Premier Bond Fund	1,500.00	—
		DWS Short Maturity Fund	500.00	—
		DWS Ultra Short Term Fund	115,839.40	438.32
		DWS Credit Opportunities Cash Fund	13,399.62	—
		DWS Fixed Term Fund Series 35	550.52	—
		DWS Fixed Term Fund - Series 41	1,430.26	951.80
		DWS Fixed Term Fund - Series 42	3,000.00	—
		DWS Fixed Term Fund - Series 43	899.05	—
		DWS Fixed Term Fund - Series 47	1,444.36	1,477.27
		DWS Fixed Term Fund - Series 49	7,827.45	3,173.32
		DWS Fixed Term Fund - Series 51	3,183.71	3,278.99
		DWS Fixed Term Fund - Series 53	1,350.66	1,391.09
		DWS Fixed Term Fund - Series 54	3,289.95	3,516.07
		DWS Fixed Term Fund - Series 55	1,155.93	1,235.38
Tata Consultancy Services Limited	DWS Fixed Term Fund - Series 58	DWS Alpha Equity Fund	296.52	—
		DWS Tax Saving Fund	114.05	—
Tata Steel Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	986.65	142.55
		DWS Premier Bond Fund	228.51	—
		DWS Short Maturity Fund	1,000.00	—
		DWS Investment Opportunity Fund Fund	1,054.72	123.60
		DWS Tax Saving Fund	258.90	53.56

1 L & T Finance Limited is a subsidiary of Larsen and Toubro

Statutory Details: Deutsche Mutual Fund had been set up as a trust settled by Deutsche Asset Management (Asia) Ltd. (DeAM Asia) (liability restricted to Rs 1 lakh). The Sponsors of Deutsche Mutual Fund are DeAM Asia and Deutsche India Holdings Pvt Ltd. The Trustee of the Mutual Fund is Deutsche Trustee Services (India) Private Limited and the Investment Manager is Deutsche Asset Management (India) Private Ltd. DWS Investments is the global mutual fund brand of Deutsche Asset Management.

Standard Risk Factors: Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the schemes invest fluctuate, the value of your investment in the schemes may go up or down. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the schemes. The sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of Rs 1 lakh made by it towards setting up the Fund. DWS Alpha Equity Fund (an open ended equity scheme with the objective to generate long-term capital growth from investment in a diversified portfolio of equity and equity related securities), DWS Investment Opportunity Fund (an open ended dynamic allocation scheme with a primary objective to generate capital appreciation on the portfolio over a long term by actively investing in different asset classes as per market conditions), DWS Tax Saving Fund (an open ended equity linked saving scheme with the objective to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments), DWS Global Thematic Offshore Fund (an open ended overseas fund of fund scheme with the objective to generate long-term capital growth from a diversified portfolio of units of overseas mutual funds), DWS Twin Advantage Fund (an open ended income scheme with the objective to generate regular income (no assured return) in order to make regular dividend payments to unit holders and the secondary objective is growth of capital) DWS Money Plus Fund (an open ended debt scheme with the objective to generate steady returns by investing in debt and money market securities across the credit spectrum), DWS Money Plus Advantage Fund (an open ended Debt Scheme with an investment objective to generate regular income by investing primarily in investment grade fixed income securities / money market instruments, and to attain capital appreciation by investing a small portion in equity / equity related instruments), DWS Cash Opportunities Fund (an open ended debt scheme with an objective to generate regular income by investing primarily in investment grade fixed income securities / money market instruments), DWS Ultra Short Term Fund (an open ended debt Scheme with the primary objective to provide liquidity and generate stable returns by investing in a mix of short term debt and money market instruments), DWS Short Maturity Fund (an open ended income scheme with the objective to generate steady returns with low volatility by investing in short-medium term debt and money market securities), DWS Premier Bond Fund (an open ended income scheme with the objective to provide regular income by investing in debt securities including bonds and money market instruments), DWS Insta Cash Plus Fund (an open ended liquid income scheme with the objective to generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments), DWS Capital Protection Oriented Fund (a close ended scheme with the primary investment objective to protect the capital by investing in high quality fixed income securities; and generate capital appreciation by investing in equity and equity related instruments) DWS Quarterly Interval Fund – Series 1 (a debt oriented interval fund with the objective to generate regular income by investing into debt and money market securities.), DWS Gilt Fund (an open ended gilt fund with an objective is to generate reasonable returns by investing in Central/ State Government securities of various maturities) and DWS Fixed Term Fund Series (close ended debt fund series with an objective to generate regular income by investing in fixed income securities / money market instruments usually maturing in line with the time profile of the fund) are the names of the schemes and do not in any manner indicate the quality of the Scheme(s), their future prospects or returns. None of the schemes of DMF are guarantee or assured returns Scheme. **Please refer to the Combined Scheme Information Documents for other details including scheme specific risk factors before investing.**

Deutsche Asset Management (India)
Private Limited
2nd Floor, 222, Kodak House,
Dr. D. N. Road, Fort, Mumbai - 400 001

Tel.: +91 (22) 6658 4000
Fax.: +91 (22) 2207 4411

E-mail: dws.mutual@db.com
Website: www.dws-india.com
SMS: 'DWS' to 7333

Deutsche Asset Management (India) Private Limited

- **AHMEDABAD:** 303-A, 3rd Floor, Raindrop Bldg, C G Road, Ahmedabad - 380 006. Tel: +91 (079) 65124445/26463005.
- **BANGALORE:** Raheja Towers, 26-27, M.G. Road, Bangalore - 560 001. Tel: +91 (080) 66935651/52/25590110.
- **CHENNAI:** Kothari Building, Ground Floor, 114 M. G. Road, Nungambakkam, Chennai - 600 034. Tel: +91 (044) 66009516/9400.
- **COCHIN:** 510, 5th Floor, Govardhan Business Centre, Chittoor Road, Cochin - 682 035. Tel: +91 (0484) 2366686/698.
- **COIMBATORE:** Krisan Business Center, New No. 81, Government Arts College Road, Coimbatore - 641018. Tel: +91 (422) 4393270.
- **HYDERABAD:** DBS Business Center, DBS House 1-7-43-46, Sardar Patel Road, Secunderabad - 500 003. Tel: +91 (040) 64555700/27846970.
- **INDORE:** 1115, Starlit Tower, 1st Floor, 29/1, Y.N. Road, Indore - 452001, Madhya Pradesh. Tel: +91 (0731) 6452033/34.
- **JAIPUR:** CG/2, Nehru Place, Tonk Road, Jaipur - 302015, Rajasthan. Tel: +91 (141) 6505302/303.
- **KOLKATA:** Brooke House, 9 Shakespeare Sarani, Kolkata - 700 071. Tel: +91 (033) 22824040/2077.
- **LUCKNOW:** Aryan Business Park, 1st Floor, 90 M. G. Marg, Lucknow - 226 001 [UP]. Tel: +91 (522) 6569687/688.
- **MUMBAI:** 2nd Floor, 222, Kodak House, Dr. D. N. Road, Fort, Mumbai - 400 001. Tel: +91 (022) 66584350/4342/4305.
- **NEW DELHI:** ECE House, 28 Kasturba Gandhi Marg, New Delhi - 110 001. Tel: +91 (011) 41522647/2646/2014.
- **PUNE:** Subjeev Business Centre 29, East Street Galleria 2421, East Street, Pune - 411001. Tel: +91 (020) 40068171/26359300.
- **VADODARA:** 135, Siddharth Complex, R.C. Dutt Road, Vadodara - 390 007. Tel: +91 (265) 3095446.

Karvy Investor Service Centres

- **AHMEDABAD:** 201-202, Shail Building, 2nd Floor, Opp. Madhusudan House, Near Navrangpura Telephone Exchange, Navrangpura, Ahmedabad-380 006. Tel: 079-26420422/26402967/0527/0528.
- **AURANGABAD:** Shop No. 214/215, Tapadiya City Centre, Nirala Bazar, Aurangabad-431 001. Tel: 0240-2363530/517/523/524
- **BANGALORE:** No. 51/25, 1st Floor, Surya Building, Ratna Avenue, Richmond Road, Bangalore - 560 025. Tel: 080-25320085.
- **BHAVNAGAR:** 1st Floor, Corporate House, Above Canara Bank, Waghawadi Road, Bhavnagar - 364 001. Tel: 0278-2567005/006.
- **BHUBANESHWAR:** Plot No. 104/105 (P), Jaidev Vihar, Besides Hotel Pal Heights, Bhubaneswar - 751 013, Orissa. Tel: 0674-6534585/2360334.
- **CHANDIGARH:** SCO-371-372, First Floor, Above HDFC Bank, Sector 35B, Chandigarh - 160 022. Tel: 0172-5071726/27/28.
- **CHENNAI:** Flat No. F11, First Floor, Akshya Plaza, (Erstwhile Harris Road), Opp Chief City Metropolitan Court, #108, Adhithanar Salai, Egmore, Chennai - 600002. Tel: 044-28277383/42028512/13.
- **COCHIN:** Shop No. II, 2nd Floor, Jewel Arcade, (Above Oriental Insurance Ltd), Layam Road, Cochin - 682 011. Tel: 0484-4010224/1885.
- **COIMBATORE:** 29/1, 1st Floor, Chinthamani Nagar, Opp. to Indian Overseas Bank, NSR Road, Saibaba Colony, Coimbatore - 641011. Tel: 0422-4384770/4382770.
- **DURGAPUR:** Old Dutta Automobiles Bldg., 1st Floor, Nachan Road, Benachity, Durgapur - 713 213. Tel: 0343-2586376.
- **GURGAON:** Shop No. 18, Ground Floor, Sector 14, Opp. AKD Tower, Near Huda Office, Gurgaon - 122 001. Tel: 0124-4083854/4086914.
- **GUWAHATI:** 2nd Floor, Ram Kumar Plaza, Chatribari Road, Near Himatshinga Petrol Pump, Guwahati - 781 001. Tel: 0361-2608122/016/102.
- **HYDERABAD:** Karvy Plaza, 8-2-596, Str. No. 1, Banjara Hills, Hyderabad - 500 034. Tel: 040-23312454 Ext: 124.
- **INDORE:** LG-3, Bombay Trade Centre, Lower Ground Floor, Grand Hotel, Opp. Bombay Hospital No. 54, Indore - 452 010. Tel: 0731-3243601/3605.
- **JAIPUR:** S-16 A, 3rd Floor, Land Mark, Opposite Jaipur Club, Mahavir Marg, C-Scheme, Jaipur - 302 001. Tel: 0141-2363321/2375039/2364660.
- **JAMNAGAR:** 108 Madhav Plaza, Opp SBI Bank, Near Lal Bangalow, Jamnagar - 361 001 Tel: 0288-2750263.
- **JAMSHEDPUR:** Kanchan Tower, 3rd Floor, Chhaganlal Dayalji & Sons, 3-S B Shop Area, (Near Traffic Signal), Main Road, Bistupur, Jamshedpur - 831 001. Tel: 0657-2487045/48.
- **KANPUR:** 15/46, B, First Floor, Opp. Muir Mills, Civil Lines, Kanpur-208 001. Tel: 0512-3296000/3293222.
- **KOLHAPUR:** Omkar Plaza, 1st Floor, Unit- F2 & F4, Rajaram Road, Next to ICICI Bank Ltd., Kolhapur - 416008. Tel: 0231-2520650/55.
- **KOLKATA:** 16 Jatin Bagchi Road, Kolkata - 700 029. Tel: 033-4659263/67/39518643.
- **LUCKNOW:** Usha Sadan, 24, Prem Nagar, Ashok Marg, Lucknow - 226 001. Tel: 0522-2236819/20/28.
- **MADURAI:** Rakesh Towers, 30-C, Bye Pass Road, 1st Floor, Opp. Nagappa Motors, Madurai - 625 010. Tel: 0452-2600852/53/54.
- **MUMBAI:** DAS Chambers, Ground Floor, Opp. BSE & Next to Corporation Bank, Dalal Street, Fort, Mumbai - 400 023. Tel: 022-66235353.
- **MUMBAI-BORIVLI:** A-1, Himanshu Bldg, Sodawala Lane, Borivali West, Mumbai - 400092. Tel: 022-28904855.
- **MUMBAI-THANE:** 103, 1st floor, Jeevan Chhaya, Opp. DHL Courier, Above Adidas Showroom, Ram Maruti Road, Naupada, Thane (West), Mumbai - 400 602. Tel: 022-25446121/24.
- **NAGPUR:** Sadoday Arcade, Above Top N Town, Dharampath, Nagpur - 440 001. Tel: 0712-6619382/0513.
- **NASIK:** S-12, Second Floor, Suyojit Sankul, Sharanpur Road, Nasik - 422 002. Tel: 0253-6611395.
- **NEW DELHI:** 2E/23, Jhandewalan Extn, New Delhi - 110055. Tel: 011-43681700/14/15.
- **PANJIM (GOA):** No.7 & 8, El Dorado Plaza, Heliodoro Salgado Road, Panjim - 403 001. Tel: 0832-3950660/2426870/71/72/73/74.
- **PATNA:** 3A, 3rd Floor, Anand Tower, Beside Chankya Cinema Hall, Exhibition Road, Patna - 800 001. Tel: 0612-3209296/2321354.
- **PUNE:** Srinath Plaza, C Wing, Office No. 58 & 59, 3rd Floor, Dyaneshwar Paduka Chowk, Survey No. 184/4, F C Road, Pune - 411004. Tel: 020-25533795/3592/2783/9957.
- **RAJKOT:** 104, Siddhi Vinayak Complex, Dr. Yagnik Road, Opp Ramkrishna Ashram, Rajkot - 360 001. Tel: 0281-3046535.
- **SALEM:** 49/50, Fort Main Road, Old No. 17, First Floor, Shevapet, Salem - 636 002. Tel: 0427-2210835/836/983.
- **SURAT:** G-16 Empire State Building, Nr. Udhna Darwaja, Ring Road, Surat - 395009. Tel: 0261-3017158/3237924.
- **TRICHY:** 60 Srikrishna Arcade, 1st Floor, Thennur High Road, Trichy - 621 017. Tel: 0431-2791322/8200/3799/3800/1000.
- **TRIVANDRUM:** 2nd Floor, Akshaya Towers, Sasthamangalam, Trivandrum - 695 010. Tel: 0471-2725987/89/91.
- **VADODARA:** PICCADILLY, Office # 5, 1st Flr., Opp. Adani Super Market, Jetalpur Road, Vadodara - 390 007. Gujarat. Tel: 0265-6640872.
- **VIJAYAWADA:** 39-10-7 Opp. Municipal Water Tank, Labbipet, Vijayawada - 520 010. Tel: 0866-2495500/88.
- **VISAKHAPATNAM:** 47-14-5/1 Eswar Paradise, Dwaraka Nagar, Main Road, Visakhapatnam - 530 016. Tel: 0891-2752917.

