

Deutsche Mutual Fund

DWS Fixed Term Fund Series

Abridged Annual Report 2008-2009

Sponsors / Co-Sponsors

Deutsche Asset Management (Asia) Limited

Registered Office :

One Raffles Quay, #17-00, South Tower,
Singapore 048583.

Deutsche India Holdings Private Limited

5th Floor, Nicholas Piramal Tower,
Peninsula Corporate Park, Ganpatrao Kadam Marg,
Lower Parel, Mumbai 400 013.

Asset Management Company

Deutsche Asset Management (India) Private Limited

Registered & Corporate Office :

2nd Floor, 222, Kodak House, Dr. D. N. Road, Fort,
Mumbai 400 001.

Trustee

Deutsche Trustee Services (India) Private Limited

Registered Office :

2nd Floor, 222, Kodak House, Dr. D. N. Road,
Fort, Mumbai 400 001.

Custodian

JP Morgan Chase Bank

Mafatlal Centre, 9th Floor,
Nariman Point, Mumbai 400 021.

Registrars & Transfer Agents

Karvy Computershare Private Limited

46, Road No. 4, Street No. 1,
Banjara Hills, Hyderabad 500 034.

Auditors to the Fund & Tax Advisors

Price Waterhouse

252, Veer Savarkar Marg, Opp. Shivaji Park,
Dadar (West), Mumbai 400 028.

Board of Directors of the Trustee Company

Mr. Gunit Chadha - Chairman

Mr. Debabrata Bhadury

Mr. M. H. Kania

Mr. Y. B. Desai

Board of Directors of the Asset Management Company

Mr. Kersi M. Gherda - Chairman

Mr. Atulya Sharma (w.e.f. July 10, 2009)

Mr. Bhalchandra Bhide

Mr. Suresh Soni (w.e.f. August 28, 2008)

Mr. Stephen Harris (w.e.f. July 10, 2009)

Mr. Vijay P. Gokhale

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Trustee Report

for the year ended March 31, 2009

Dear Investor,

It gives us great pleasure to present the Trustees Report of Deutsche Mutual Fund ("DMF") for the Financial Year ended March 31, 2009, to you. DMF has now successfully completed six years and we furnish herein the abridge financials of the various schemes as on **31st March 2009**.

1 Scheme Performance, Future Outlook and Operations of the Schemes

DWS Fixed Term Series (FMPs)

The DWS Fixed Term Series managed a combined corpus of Rs. 3763.14 crores as at 31st March 2008 which has decreased to Rs.2268.26 crores as at March 31, 2009. During the year 15 new Fixed Maturity Plans were launched, while 20 Fixed Maturity Plans were redeemed.

Particulars	DWS Fixed Term Plan Fund Series 17 (Regular)	Benchmark Returns Crisil Composite Bond Fund Index	DWS Fixed Term Plan Fund Series 17 (Institutional)	Benchmark Returns Crisil Composite Bond Fund Index	DWS Fixed Term Plan Fund Series 41 (Regular)	Benchmark Returns Crisil Short Term Bond Fund Index
Last 1 Year	6.58%	7.35%	6.88%	7.35%	7.50%	9.79%
Since Inception	7.15%	6.58%	7.42%	6.58%	7.65%	9.11%
Particulars	DWS Fixed Term Plan Fund Series 41 (Institutional)	Benchmark Returns Crisil Short Term Bond Fund Index	DWS Fixed Term Plan Fund Series 45 (Regular)	Benchmark Returns Crisil Short Term Bond Fund Index	DWS Fixed Term Plan Fund Series 45 (Institutional)	Benchmark Returns Crisil Short Term Bond Fund Index
Last 1 Year	7.98%	9.79%	7.85%	9.79%	8.55%	9.79%
Since Inception	8.04%	9.11%	8.82%	10.60%	9.63%	10.60%
Particulars	DWS Fixed Term Plan Fund Series 46 (Regular)	Benchmark Returns Crisil Short Term Bond Fund Index	DWS Fixed Term Plan Fund Series 46 (Institutional)	Benchmark Returns Crisil Short Term Bond Fund Index	DWS Fixed Term Plan Fund Series 43 (Regular)	Benchmark Returns Crisil Composite Bond Fund Index
Last 1 Year	8.75%	9.79%	9.15%	9.79%	-13.17%	7.35%
Since Inception	9.40%	10.30%	9.82%	10.30%	-13.79%	7.28%
Particulars	DWS Fixed Term Plan Fund Series 43 (Institutional)	Benchmark Returns Crisil Composite Bond Fund Index	DWS Fixed Term Plan Fund Series 47 (Regular)	Benchmark Returns Crisil Short Term Bond Fund Index	DWS Fixed Term Plan Fund Series 47 (Institutional)	Benchmark Returns Crisil Short Term Bond Fund Index
Last 1 Year	-13.17%	7.35%	6.25%	9.79%	6.67%	9.79%
Since Inception	-13.79%	7.28%	6.35%	9.94%	6.78%	9.94%
Particulars	DWS Fixed Term Plan Fund Series 62 (Regular)	Benchmark Returns Crisil Composite Bond Fund Index	DWS Fixed Term Plan Fund Series 62 (Institutional)	Benchmark Returns Crisil Composite Bond Fund Index	DWS Fixed Term Plan Fund Series 50 Plan A	Benchmark Returns Crisil Composite Bond Fund Index
Last 1 Year	NA	NA	NA	NA	NA	NA
Since Inception *	0.02%	0.11%	0.02%	0.11%	-16.07%	6.70%
Particulars	DWS Fixed Term Plan Fund Series 50 Plan B	Benchmark Returns Crisil Composite Bond Fund Index	DWS Fixed Term Plan Fund Series 48 (Regular)	Benchmark Returns Crisil Short Term Bond Fund Index	DWS Fixed Term Plan Fund Series 48 (Institutional)	Benchmark Returns Crisil Short Term Bond Fund Index
Last 1 Year	NA	NA	NA	NA	NA	NA
Since Inception *	-2.60%	6.70%	8.30%	9.31%	8.30%	9.31%
Particulars	DWS Fixed Term Plan Fund Series 49 (Regular)	Benchmark Returns Crisil Short Term Bond Fund Index	DWS Fixed Term Plan Fund Series 49 (Institutional)	Benchmark Returns Crisil Short Term Bond Fund Index	DWS Fixed Term Plan Fund Series 51 (Regular)	Benchmark Returns Crisil Short Term Bond Fund Index
Last 1 Year	NA	NA	NA	NA	NA	NA
Since Inception *	7.93%	9.22%	8.43%	9.22%	5.15%	8.31%

Trustee Report *(contd.)*

for the year ended March 31, 2009

Particulars	DWS Fixed Term Plan Fund Series 51 (Institutional)	Benchmark Returns Crisil Short Term Bond Fund Index	DWS Fixed Term Plan Fund Series 52 (Regular)	Benchmark Returns Crisil Short Term Bond Fund Index	DWS Fixed Term Plan Fund Series 52 (Institutional)	Benchmark Returns Crisil Short Term Bond Fund Index
Last 1 Year	NA	NA	NA	NA	NA	NA
Since Inception *	5.62%	8.31%	5.81%	8.83%	6.22%	8.83%

Particulars	DWS Fixed Term Plan Fund Series 53 (Regular)	Benchmark Returns Crisil Short Term Bond Fund Index	DWS Fixed Term Plan Fund Series 53 (Institutional)	Benchmark Returns Crisil Short Term Bond Fund Index	DWS Fixed Term Plan Fund Series 54 (Regular)	Benchmark Returns Crisil Short Term Bond Fund Index
Last 1 Year	NA	NA	NA	NA	NA	NA
Since Inception *	5.92%	8.67%	6.35%	8.67%	5.45%	7.98%

Particulars	DWS Fixed Term Plan Fund Series 54 (Institutional)	Benchmark Returns Crisil Short Term Bond Fund Index	DWS Fixed Term Plan Fund Series 55 (Regular)	Benchmark Returns Crisil Short Term Bond Fund Index	DWS Fixed Term Plan Fund Series 55 (Institutional)	Benchmark Returns Crisil Short Term Bond Fund Index
Last 1 Year	NA	NA	NA	NA	NA	NA
Since Inception *	5.97%	7.98%	5.81%	7.74%	6.16%	7.74%

Particulars	DWS Fixed Term Plan Fund Series 56 (Regular)	Benchmark Returns Crisil Short Term Bond Fund Index	DWS Fixed Term Plan Fund Series 56 (Institutional)	Benchmark Returns Crisil Short Term Bond Fund Index	DWS Fixed Term Plan Fund Series 59 (Regular)	Benchmark Returns Crisil Composite Bond Fund Index
Last 1 Year	NA	NA	NA	NA	NA	NA
Since Inception *	5.05%	7.71%	5.27%	7.71%	5.64%	7.79%

Particulars	DWS Fixed Term Plan Fund Series 59 (Institutional)	Benchmark Returns Crisil Composite Bond Fund Index	DWS Fixed Term Plan Fund Series 60 (Regular)	Benchmark Returns Crisil Composite Bond Fund Index	DWS Fixed Term Plan Fund Series 60 (Institutional)	Benchmark Returns Crisil Composite Bond Fund Index
Last 1 Year	NA	NA	NA	NA	NA	NA
Since Inception *	5.79%	7.79%	4.49%	7.38%	4.94%	7.38%

*Absolute Returns, other performance figures are based on CAGR. Past Performance may or may not be sustained in future and should not be used as basis of comparison with other investments. Performances calculated on Growth Plan NAV. Returns do not take in to account the entry load. Since inception returns are calculated on Rs. 10 invested on inception. Inception date is deemed as date of NFO closing for scheme.

Future Outlook

The global environment continues to remain challenging. It is expected to take few quarters more, before there can be a fair conclusion on recovery. India's economy grew by about 6.7% last year after few years of strong performance. The GDP growth for the current year is forecast at around 6.5%.

The stock markets after hitting a low in March 2009 staged a smart recovery on the back of global rally. The formation of stable government at the centre boosted the market confidence and signaled that the economic reforms could gather momentum hereafter.

The liquidity condition in the economy has significantly improved after seeing tough times last year. The credit demand while modest now could pick up in coming months as companies draw their projects that were kept on the backburner. The clear demonstration of continued growth rate is expected attract Foreign Institutional activity in the stock markets.

The new budget presented by Government has an inclusive agenda. Sensing the tough economic environment, the FM has focused on measures that indicate the economic stimuli. The fiscal deficit at 6.8% of GDP is high, though there is an indication to return to FRBM in couple of years' time. While liquidity is likely to remain comfortable, bond markets remain concerned about high government borrowings.

Investors should continue to get guided by appropriate asset allocation to minimize risks and build a strong portfolio of investments for realizing their investment objectives.

2 Brief background of Sponsors, Trustee Company and AMC Company

a. Deutsche Mutual Fund

Deutsche Mutual Fund had been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a Trust Deed dated May 29, 2002. The Fund has been registered with SEBI vide registration number MF/047/02/10 dated 28th October 2002. Deutsche Trustee Services (India) Private Limited is the trustee to the Fund and Deutsche Asset Management (India)

Trustee Report *(contd.)*

for the year ended March 31, 2009

Private Limited has been appointed as Asset Management Company for all the Schemes of Mutual Fund vide Investment Management Agreement dated 29th May 2002.

b. Deutsche Trustee Services (India) Private Limited

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies.

3 Investment Objective of the scheme

The investment objective of the series of DWS Fixed Term Schemes is to generate regular income by investing in fixed income securities / money market instruments usually maturing in line with the time profile of the fund.

4 Accounting policies followed by the scheme are in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the "Regulations") and amendments thereto, as applicable.

5 Unclaimed Dividends & Redemptions

Following are the Summary of number of Investors & Corresponding amount :

Scheme	Unclaimed Dividends		Unclaimed Redemptions	
	Amount (Rs.)	No. of Investors	Amount (Rs.)	No. of Investors
DWS Fixed Term Fund - Series 17	-	-	-	-
DWS Fixed Term Fund - Series 41	-	-	-	-
DWS Fixed Term Fund - Series 43	-	-	-	-
DWS Fixed Term Fund - Series 45	-	-	-	-
DWS Fixed Term Fund - Series 46	-	-	-	-
DWS Fixed Term Fund - Series 47	-	-	-	-
DWS Fixed Term Fund - Series 48	-	-	-	-
DWS Fixed Term Fund - Series 49	-	-	-	-
DWS Fixed Term Fund - Series 50 (Plan A)	-	-	-	-
DWS Fixed Term Fund - Series 50 (Plan B)	-	-	-	-
DWS Fixed Term Fund - Series 51	-	-	-	-
DWS Fixed Term Fund - Series 52	-	-	-	-
DWS Fixed Term Fund - Series 53	-	-	-	-
DWS Fixed Term Fund - Series 54	-	-	-	-
DWS Fixed Term Fund - Series 55	-	-	-	-
DWS Fixed Term Fund - Series 56	-	-	-	-
DWS Fixed Term Fund - Series 59	-	-	-	-
DWS Fixed Term Fund - Series 60	-	-	-	-
DWS Fixed Term Fund Series 62	-	-	-	-

6 Statutory Information

- The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution of Rs. 1 lakh for setting up the Fund, and such other accretions / additions to the same.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- Full Annual Report shall be disclosed on the website www.dws-india.com and shall be available for inspection at the Head Office of the mutual fund. Present and prospective unit holder can obtain copy of the trust deed, the full Annual Report of the Fund / AMC at a price.

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

Y. B. Desai
Director

Place: Mumbai
Date: July 15, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 17** ("The Scheme") as at March 31, 2009 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 17 as at March 31, 2009 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F-55913

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Place: Mumbai
Date: July 15, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 41** ("The Scheme") as at March 31, 2009 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 41 as at March 31, 2009 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F-55913

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Place: Mumbai
Date: July 15, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 43** ("The Scheme") as at March 31, 2009 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 43 as at March 31, 2009 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities and non traded equity linked debentures in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F-55913

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Place: Mumbai
Date: July 15, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 45** ("The Scheme") as at March 31, 2009 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 45 as at March 31, 2009 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F-55913

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Place: Mumbai
Date: July 15, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 46** ("The Scheme") as at March 31, 2009 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 46 as at March 31, 2009 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F-55913

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Place: Mumbai
Date: July 15, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 47** ("The Scheme") as at March 31, 2009 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 47 as at March 31, 2009 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F-55913

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Place: Mumbai
Date: July 15, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 48** ("The Scheme") as at March 31, 2009 and the related Revenue Account for the period March 24, 2008 to March 31, 2009, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 48 as at March 31, 2009 and its net surplus for the period March 24, 2008 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F-55913

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Place: Mumbai
Date: July 15, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 49** ("The Scheme") as at March 31, 2009 and the related Revenue Account for the period April 7, 2008 to March 31, 2009 both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 49 as at March 31, 2009 and its net surplus for the period April 7, 2008 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F-55913

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Place: Mumbai
Date: July 15, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 50** ("The Scheme") as at March 31, 2009 and the related Revenue Account for the period April 25, 2008 to March 31, 2009 both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 50 as at March 31, 2009 and its net surplus for the period April 25, 2008 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities and non traded equity linked debentures in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F-55913

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Place: Mumbai
Date: July 15, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 51** ("The Scheme") as at March 31, 2009 and the related Revenue Account for the period May 26, 2008 to March 31, 2009 both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 51 as at March 31, 2009 and its net surplus for the period May 26, 2008 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F-55913

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Place: Mumbai
Date: July 15, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 52** ("The Scheme") as at March 31, 2009 and the related Revenue Account for the period June 10, 2008 to March 31, 2009 both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 51 as at March 31, 2009 and its net surplus for the period June 10, 2008 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F-55913

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Place: Mumbai
Date: July 15, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 53** ("The Scheme") as at March 31, 2009 and the related Revenue Account for the period July 1, 2008 to March 31, 2009 both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 53 as at March 31, 2009 and its net surplus for the period July 1, 2008 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F-55913

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Place: Mumbai
Date: July 15, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 54** ("The Scheme") as at March 31, 2009 and the related Revenue Account for the period July 31, 2008 to March 31, 2009 both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 54 as at March 31, 2009 and its net surplus for the period July 31, 2008 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F-55913

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Place: Mumbai
Date: July 15, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 55** ("The Scheme") as at March 31, 2009 and the related Revenue Account for the period August 18, 2008 to March 31, 2009 both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 55 as at August 18, 2009 and its net surplus for the period August 18, 2008 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F-55913

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Place: Mumbai
Date: July 15, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 56** ("The Scheme") as at March 31, 2009 and the related Revenue Account for the period September 25, 2008 to March 31, 2009 both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 56 as at March 31, 2009 and its net surplus for the period September 25, 2008 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh

Partner

Membership No. F-55913

For and on behalf of

PRICE WATERHOUSE

Chartered Accountants

Place: Mumbai

Date: July 15, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 59** ("The Scheme") as at March 31, 2009 and the related Revenue Account for the period August 13, 2008 to March 31, 2009 both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 59 as at March 31, 2009 and its net surplus for the period August 13, 2008 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh

Partner

Membership No. F-55913

For and on behalf of

PRICE WATERHOUSE

Chartered Accountants

Place: Mumbai

Date: July 15, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 60** ("The Scheme") as at March 31, 2009 and the related Revenue Account for the period September 16, 2008 to March 31, 2009 both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 60 as at March 31, 2009 and its net surplus for the period September 16, 2008 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F-55913

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Place: Mumbai
Date: July 15, 2009

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 62** ("The Scheme") as at March 31, 2009 and the related Revenue Account for the period March 19, 2008 to March 31, 2009 both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2009 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 62 as at March 31, 2009 and its net surplus for the period March 19, 2009 to March 31, 2009.
 - ii. The Balance Sheet as at March 31, 2009 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Privately placed debt securities in good faith and
 - ii. Non-traded and thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of Indiaas at March 31, 2009 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

Partha Ghosh
Partner
Membership No. F-55913

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Place: Mumbai
Date: July 15, 2009

Abridged Balance Sheet

as at March 31, 2009

Rupees in Lakhs

	DWS FIXED TERM FUND - SERIES 17	DWS FIXED TERM FUND - SERIES 41	DWS FIXED TERM FUND - SERIES 43	DWS FIXED TERM FUND - SERIES 45	DWS FIXED TERM FUND - SERIES 46	DWS FIXED TERM FUND - SERIES 47
	As at March 31, 2009 <i>March 31, 2008</i>	As at March 31, 2009 <i>March 31, 2008</i>	As at March 31, 2009 <i>March 31, 2008</i>	As at March 31, 2009 <i>March 31, 2008</i>	As at March 31, 2009 <i>March 31, 2008</i>	As at March 31, 2009 <i>March 31, 2008</i>
Liabilities						
Unit Capital	13,042.37 <i>14,131.54</i>	7,073.11 <i>11,223.07</i>	6,925.37 <i>6,925.37</i>	2,607.86 <i>2,641.86</i>	13,271.22 <i>22,147.47</i>	9,109.97 <i>20,945.95</i>
Reserves & Surplus						
Unit Premium Reserves	(160.29) <i>(26.38)</i>	(277.26) <i>-</i>	- <i>-</i>	(1.32) <i>-</i>	(273.56) <i>-</i>	(348.31) <i>-</i>
Unrealised Appreciation Reserve	- <i>-</i>	- <i>-</i>	7.95 <i>0.04</i>	- <i>0.24</i>	26.61 <i>56.29</i>	- <i>3.88</i>
Other Reserves	2,607.48 <i>1,602.15</i>	1,067.48 <i>334.08</i>	(962.89) <i>(49.04)</i>	248.78 <i>25.68</i>	1,548.20 <i>79.12</i>	961.39 <i>16.98</i>
Current Liabilities & Provisions						
Other Current Liabilities & Provisions	56.01 <i>19.45</i>	107.01 <i>3.61</i>	5.74 <i>312.28</i>	4.45 <i>0.67</i>	23.74 <i>2.48</i>	290.31 <i>1.58</i>
TOTAL	15,545.57 <i>15,726.76</i>	7,970.34 <i>11,560.76</i>	5,976.17 <i>7,188.65</i>	2,859.77 <i>2,668.45</i>	14,596.21 <i>22,285.36</i>	10,013.36 <i>20,968.39</i>
Assets						
Investments						
Listed Securities:						
Equity Linked Debentures	- <i>-</i>	- <i>-</i>	3,167.15 <i>3,712.93</i>	- <i>-</i>	- <i>-</i>	- <i>-</i>
Other Debentures & Bonds	7,388.81 <i>7,652.14</i>	3,534.20 <i>3,565.83</i>	1,893.44 <i>337.38</i>	1,106.06 <i>1,129.36</i>	5,998.80 <i>3,856.59</i>	278.49 <i>3,000.00</i>
Unlisted Securities:						
Other Debentures & Bonds	2,164.01 <i>2,174.81</i>	- <i>2,772.88</i>	305.86 <i>2,280.28</i>	- <i>753.07</i>	3,387.90 <i>11,042.19</i>	- <i>5,842.78</i>
Securitised Debt securities	5,507.69 <i>5,404.61</i>	414.83 <i>4,845.35</i>	238.62 <i>-</i>	237.06 <i>626.59</i>	1,887.47 <i>3,201.45</i>	6,684.02 <i>2,634.84</i>
Others:						
Commercial Paper	- <i>-</i>	3,319.61 <i>-</i>	- <i>569.06</i>	414.21 <i>-</i>	1,996.67 <i>1,558.94</i>	2,522.64 <i>3,487.46</i>
Certificate of Deposits	19.32 <i>-</i>	431.50 <i>54.39</i>	- <i>-</i>	880.53 <i>14.83</i>	529.37 <i>2,275.50</i>	484.72 <i>3,983.03</i>
Total Investments	15,079.83 <i>15,231.56</i>	7,700.14 <i>11,238.45</i>	5,605.07 <i>6,899.65</i>	2,637.86 <i>2,523.85</i>	13,800.21 <i>21,934.67</i>	9,969.87 <i>18,948.11</i>
Deposits	- <i>-</i>	- <i>-</i>	- <i>-</i>	- <i>-</i>	- <i>-</i>	- <i>-</i>
Other Current Assets						
Cash & Bank Balance	14.26 <i>27.21</i>	14.42 <i>6.65</i>	16.30 <i>12.58</i>	18.51 <i>6.78</i>	17.77 <i>1.69</i>	14.30 <i>394.83</i>
CBLO / Reverse Repo Lending	- <i>-</i>	79.52 <i>-</i>	148.43 <i>-</i>	116.62 <i>-</i>	259.75 <i>-</i>	15.90 <i>-</i>
Others	451.48 <i>467.99</i>	176.26 <i>315.66</i>	30.60 <i>9.65</i>	86.78 <i>137.82</i>	518.48 <i>349.00</i>	13.29 <i>1,625.45</i>
Deferred Revenue Expenditure (to the extent not written off)	- <i>-</i>	- <i>-</i>	175.77 <i>266.77</i>	- <i>-</i>	- <i>-</i>	- <i>-</i>
TOTAL	15,545.57 <i>15,726.76</i>	7,970.34 <i>11,560.76</i>	5,976.17 <i>7,188.65</i>	2,859.77 <i>2,668.45</i>	14,596.21 <i>22,285.36</i>	10,013.36 <i>20,968.39</i>

Notes to Accounts - Annexure I

~ Amount is Less than 0.01

For **Deutsche Trustee Services (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

Place: Mumbai

Date : July 15, 2009

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

Stephen Harris
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai

Date : July 10, 2009

Abridged Balance Sheet (contd.)

as at March 31, 2009

Rupees in Lakhs

	DWS FIXED TERM FUND - SERIES 48	DWS FIXED TERM FUND - SERIES 49	DWS FIXED TERM FUND - SERIES 50 (Plan A)	DWS FIXED TERM FUND - SERIES 50 (Plan B)	DWS FIXED TERM FUND - SERIES 51	DWS FIXED TERM FUND - SERIES 52
	As at March 31, 2009 <i>March 31, 2008</i>	As at March 31, 2009 <i>March 31, 2008</i>	As at March 31, 2009 <i>March 31, 2008</i>	As at March 31, 2009 <i>March 31, 2008</i>	As at March 31, 2009 <i>March 31, 2008</i>	As at March 31, 2009 <i>March 31, 2008</i>
Liabilities						
Unit Capital	18,510.19	28,614.20	11,158.11	646.64	20,090.15	29,475.38
Reserves & Surplus						
Unit Premium Reserves	-	(265.46)	~	-	(129.28)	(136.53)
Unrealised Appreciation Reserve	455.14	73.62	-	2.37	32.56	30.07
Other Reserves	1,080.92	2,538.00	(1,772.58)	(19.16)	1,266.16	1,774.95
Current Liabilities & Provisions						
Other Current Liabilities & Provisions	12.74	202.34	13.47	0.58	195.77	257.18
TOTAL	20,058.99	31,162.70	9,399.00	630.43	21,455.36	31,401.05
Assets						
Investments						
Listed Securities:						
Equity Linked Debentures	-	-	7,407.92	195.48	-	-
Other Debentures & Bonds	-	6,045.38	1,747.02	156.22	422.91	3,690.00
Unlisted Securities:						
Other Debentures & Bonds	-	2,587.29	-	168.79	1,354.94	2,571.43
Securitised Debt securities	16,815.48	15,197.94	-	28.20	16,669.31	22,016.22
Commercial Paper	2,940.18	5,560.65	-	-	1,957.86	293.12
Certificate of Deposits	-	1,130.73	-	-	-	-
Total Investments	19,755.66	30,521.99	9,159.94	567.19	20,405.02	28,570.77
Deposits	290.00	-	-	-	-	-
Other Current Assets						
Cash & Bank Balance	12.15	18.53	12.59	14.80	25.94	678.35
CBLO / Reverse Repo Lending	-	143.13	74.22	26.51	218.40	74.22
Others	1.18	479.05	152.25	21.93	806.00	2,077.71
Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-
TOTAL	20,058.99	31,162.70	9,399.00	630.43	21,455.36	31,401.05

Notes to Accounts - Annexure I

~ Amount is Less than 0.01

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

M. H. Kania
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

Place: Mumbai
Date : July 15, 2009

For Deutsche Asset Management (India) Private Limited

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

Stephen Harris
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 10, 2009

Abridged Balance Sheet (contd.)

as at March 31, 2009

Rupees in Lakhs

	DWS FIXED TERM FUND - SERIES 53	DWS FIXED TERM FUND - SERIES 54	DWS FIXED TERM FUND - SERIES 55	DWS FIXED TERM FUND - SERIES 56	DWS FIXED TERM FUND - SERIES 59	DWS FIXED TERM FUND - SERIES 60	DWS FIXED TERM FUND SERIES 62
	As at March 31, 2009 <i>March 31, 2008</i>	As at March 31, 2009 <i>March 31, 2008</i>	As at March 31, 2009 <i>March 31, 2008</i>	As at March 31, 2009 <i>March 31, 2008</i>	As at March 31, 2009 <i>March 31, 2008</i>	As at March 31, 2009 <i>March 31, 2008</i>	As at March 31, 2009 <i>March 31, 2008</i>
Liabilities							
Unit Capital	6,660.13	12,108.75	7,606.40	3,893.36	17,181.55	1,694.02	5,173.25
	-	-	-	-	-	-	-
Reserves & Surplus							
Unit Premium Reserves	(114.86)	(69.13)	(14.47)	(1.74)	(14.03)	(5.99)	~
	-	-	-	-	-	-	-
Unrealised Appreciation Reserve	28.07	165.84	-	-	52.69	-	-
	-	-	-	-	-	-	-
Other Reserves	501.50	595.65	477.71	186.65	812.13	86.18	0.93
	-	-	-	-	-	-	-
Current Liabilities & Provisions							
Other Current Liabilities & Provisions	109.99	116.87	10.17	5.34	152.64	7.81	0.16
	-	-	-	-	-	-	-
TOTAL	7,184.83	12,917.98	8,079.81	4,083.61	18,184.98	1,782.02	5,174.34
	-	-	-	-	-	-	-
Assets							
Investments							
Listed Securities:							
Other Debentures & Bonds	303.50	1,380.18	279.10	-	4,348.68	730.61	-
	-	-	-	-	-	-	-
Unlisted Securities:							
Other Debentures & Bonds	-	-	-	-	9,731.60	597.82	500.00
	-	-	-	-	-	-	-
Securitized Debt securities	5,338.18	8,566.31	3,574.70	1,065.45	3,172.99	269.88	-
	-	-	-	-	-	-	-
Commercial Paper	-	2,393.51	2,558.30	103.95	-	-	-
	-	-	-	-	-	-	-
Certificate of Deposits	1,331.85	220.52	1,577.84	2,807.38	-	42.55	738.33
	-	-	-	-	-	-	-
Total Investments	6,973.53	12,560.52	7,989.94	3,976.78	17,253.27	1,640.86	1,238.33
	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Other Current Assets							
Cash & Bank Balance	12.68	10.75	8.77	11.05	11.66	10.97	166.81
	-	-	-	-	-	-	-
CBLO / Reverse Repo Lending	29.69	37.11	-	26.51	10.60	63.61	2,067.42
	-	-	-	-	-	-	-
Others	168.93	309.60	81.10	69.27	909.45	66.58	1,701.78
	-	-	-	-	-	-	-
Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
TOTAL	7,184.83	12,917.98	8,079.81	4,083.61	18,184.98	1,782.02	5,174.34
	-	-	-	-	-	-	-

Notes to Accounts - Annexure I

~ Amount is Less than 0.01

For **Deutsche Trustee Services (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

Place: Mumbai
Date : July 15, 2009

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

Stephen Harris
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 10, 2009

Abridged Revenue Account

for the year / period ended March 31, 2009

Rupees in Lakhs

	DWS FIXED TERM FUND - SERIES 17	DWS FIXED TERM FUND - SERIES 41	DWS FIXED TERM FUND - SERIES 43	DWS FIXED TERM FUND - SERIES 45	DWS FIXED TERM FUND - SERIES 46	DWS FIXED TERM FUND - SERIES 47
	April 01, 2008 to March 31, 2009 <i>April 01, 2007 to March 31, 2008</i>	April 01, 2008 to March 31, 2009 <i>Nov. 05, 2007 to March 31, 2008</i>	April 01, 2008 to March 31, 2009 <i>Jan. 17, 2008 to March 31, 2008</i>	April 01, 2008 to March 31, 2009 <i>Jan. 24, 2008 to March 31, 2008</i>	April 01, 2008 to March 31, 2009 <i>March 07, 2008 to March 31, 2008</i>	April 01, 2008 to March 31, 2009 <i>March 18, 2008 to March 31, 2008</i>
Income						
Interest	1,426.58 <i>1,326.12</i>	997.22 <i>429.65</i>	157.54 <i>16.78</i>	273.71 <i>33.25</i>	1,901.24 <i>83.49</i>	1,650.83 <i>18.22</i>
Realised Gains / (Losses) on Interscheme sale of investments	(14.43) <i>(2.41)</i>	(20.71) <i>(1.07)</i>	(0.23) <i>-</i>	(1.15) <i>0.10</i>	(20.11) <i>4.11</i>	(28.00) <i>(0.14)</i>
Realised Gains / (Losses) on External sale / redemption of investments	(138.23) <i>(47.04)</i>	(206.49) <i>1.09</i>	(3.50) <i>(0.01)</i>	(19.86) <i>-</i>	(364.65) <i>(6.16)</i>	(489.46) <i>-</i>
Excess Provision Written Back	0.08	0.06	0.09	0.01	0.23	0.03
Load Payable Written Back	-	-	-	0.71	-	-
	(A)					
	1,274.00 <i>1,276.67</i>	770.08 <i>429.67</i>	153.90 <i>16.77</i>	253.42 <i>33.35</i>	1,516.71 <i>81.44</i>	1,133.40 <i>18.08</i>
Expenses						
Management fees	122.91 <i>22.55</i>	56.90 <i>5.53</i>	26.88 <i>1.91</i>	6.48 <i>0.27</i>	31.20 <i>0.92</i>	158.95 <i>0.46</i>
Service tax on Management fees	14.67 <i>2.79</i>	6.70 <i>0.68</i>	3.22 <i>0.24</i>	0.72 <i>0.03</i>	3.86 <i>0.11</i>	18.79 <i>0.06</i>
Transfer agents fees and expenses	5.82 <i>2.69</i>	3.44 <i>0.71</i>	1.38 <i>0.07</i>	0.61 <i>0.07</i>	4.11 <i>0.14</i>	3.46 <i>0.09</i>
Custodian fees	0.91 <i>1.75</i>	0.61 <i>0.47</i>	0.47 <i>0.06</i>	0.17 <i>0.08</i>	1.10 <i>0.09</i>	0.97 <i>0.03</i>
Trusteeship fees	1.55 <i>1.52</i>	1.02 <i>0.43</i>	0.60 <i>0.07</i>	0.25 <i>0.04</i>	1.79 <i>0.08</i>	1.65 <i>0.02</i>
Commission to Agents	0.17	-	3.05	-	-	-
Marketing & Distribution expenses	0.15 <i>0.08</i>	0.09 <i>16.14</i>	1.08 <i>0.02</i>	0.04 <i>4.45</i>	0.20 <i>0.06</i>	0.11 <i>0.05</i>
Audit fees	0.41 <i>0.51</i>	0.21 <i>0.37</i>	0.16 <i>0.22</i>	0.08 <i>0.08</i>	0.39 <i>0.71</i>	0.26 <i>0.67</i>
Other operating expenses	0.40 <i>0.73</i>	0.23 <i>0.22</i>	1.16 <i>0.21</i>	0.07 <i>0.04</i>	0.45 <i>0.20</i>	0.26 <i>0.21</i>
Expenses to be Reimbursed by the Investment Manager	-	-	-	(3.60)	(35.72)	-
Initial Issue Expenses Amortised	-	-	91.00 <i>6.23</i>	-	-	(0.50)
	(B)					
	146.99 <i>32.62</i>	69.20 <i>24.55</i>	129.00 <i>9.03</i>	8.42 <i>1.46</i>	7.38 <i>2.31</i>	184.45 <i>1.09</i>
NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A - B = C)	1,127.01 <i>1,244.05</i>	700.88 <i>405.12</i>	24.90 <i>7.73</i>	245.00 <i>31.90</i>	1,509.33 <i>79.13</i>	948.95 <i>16.98</i>
Change in Unrealised Depreciation in value of investments (D)	121.69 <i>(265.32)</i>	(32.52) <i>70.98</i>	938.75 <i>56.77</i>	21.90 <i>6.21</i>	40.24 <i>-</i>	4.54 <i>-</i>
NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))	1,005.32 <i>1,509.37</i>	733.40 <i>334.14</i>	(913.85) <i>(49.04)</i>	223.10 <i>25.69</i>	1,469.09 <i>79.13</i>	944.41 <i>16.98</i>
Change in unrealised appreciation in the value of investments (F)	-	-	7.91 <i>0.04</i>	(0.24) <i>0.24</i>	(29.68) <i>56.29</i>	(3.88) <i>3.88</i>
NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	1,005.32 <i>1,509.37</i>	733.40 <i>334.14</i>	(905.94) <i>(49.00)</i>	222.86 <i>25.93</i>	1,439.41 <i>135.42</i>	940.53 <i>20.86</i>
Add: Balance transfer from Unrealised Appreciation Reserve	-	-	-	0.24	29.68	3.88
Less: Balance transfer to Unrealised Appreciation Reserve	-	-	7.91 <i>0.04</i>	-	-	-
Total	1,005.32 <i>1,509.37</i>	733.40 <i>334.14</i>	(913.85) <i>(49.04)</i>	223.10 <i>25.69</i>	1,469.09 <i>79.13</i>	944.41 <i>16.98</i>
Dividend appropriation						
Income Distributed during the year / period	-	-	-	-	-	-
Tax on income distributed during the year / period	-	0.06	-	-	-	-
Retained Surplus / (Deficit) carried forward to Balance Sheet	1,005.32 <i>1,509.37</i>	733.40 <i>334.07</i>	(913.85) <i>(49.04)</i>	223.10 <i>25.69</i>	1,469.09 <i>79.13</i>	944.41 <i>16.98</i>

Notes to Accounts - Annexure I
~ Amount is Less than 0.01

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

M. H. Kania
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

Place: Mumbai
Date : July 15, 2009

For Deutsche Asset Management (India) Private Limited

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

Stephen Harris
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 10, 2009

Abridged Revenue Account *(contd.)*

for the year / period ended March 31, 2009

Rupees in Lakhs

	DWS FIXED TERM FUND - SERIES 48	DWS FIXED TERM FUND - SERIES 49	DWS FIXED TERM FUND - SERIES 50 - PLAN A	DWS FIXED TERM FUND - SERIES 50 - PLAN B	DWS FIXED TERM FUND - SERIES 51	DWS FIXED TERM FUND - SERIES 52
	March 24, 2008 to March 31, 2009	April 07, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009	May 26, 2008 to March 31, 2009	June 10, 2008 to March 31, 2009
Income						
Interest	1,132.32	3,273.63	189.83	33.14	1,985.62	2,911.47
Realised Gains / (Losses) on Interscheme sale of investments	~	(32.93)	(2.24)	(0.50)	(43.54)	(41.13)
Realised Gains / (Losses) on External sale / redemption of investments	(5.54)	(469.81)	(20.24)	(4.45)	(472.96)	(598.50)
Excess Provision Written Back	-	-	-	-	-	-
Load Payable Written Back	-	-	-	-	-	-
(A)	1,126.78	2,770.89	167.35	28.19	1,469.12	2,271.84
Expenses						
Management fees	33.44	238.34	103.22	5.72	156.28	281.76
Service tax on Management fees	3.92	29.43	12.57	0.70	18.90	34.22
Transfer agents fees and expenses	4.09	7.29	1.50	0.49	4.51	6.19
Custodian fees	1.04	1.88	0.45	0.04	1.08	1.44
Trusteeship fees	1.83	3.31	0.82	0.05	1.97	2.28
Commission to Agents	-	-	5.28	0.21	-	0.26
Marketing & Distribution expenses	0.18	0.32	0.30	0.22	0.13	0.36
Audit fees	0.53	0.82	0.25	0.02	0.56	0.83
Other operating expenses	0.84	0.89	3.89	0.20	0.65	1.13
Expenses to be Reimbursed by the Investment Manager	-	(115.72)	-	(2.45)	-	(5.58)
Initial Issue Expenses Amortised	-	-	-	-	-	-
(B)	45.87	166.56	128.28	5.20	184.08	322.89
NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A - B = C)	1,080.91	2,604.33	39.07	22.99	1,285.04	1,948.95
Change in Unrealised Depreciation in value of investments (D)	-	66.33	1,811.65	42.15	5.22	43.86
NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E = C + D)	1,080.91	2,538.00	(1,772.58)	(19.16)	1,279.82	1,905.09
Change in unrealised appreciation in the value of investments (F)	455.14	73.62	-	2.37	32.56	30.07
NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	1,536.05	2,611.62	(1,772.58)	(16.79)	1,312.38	1,935.16
Add: Balance transfer from Unrealised Appreciation Reserve	-	-	-	-	-	-
Less: Balance transfer to Unrealised Appreciation Reserve	455.14	73.62	-	2.37	32.56	30.07
Total	1,080.91	2,538.00	(1,772.58)	(19.16)	1,279.82	1,905.09
Dividend appropriation						
Income Distributed during the year / period	-	-	-	-	11.20	106.83
Tax on income distributed during the year / period	-	-	-	-	2.46	23.32
Retained Surplus / (Deficit) carried forward to Balance Sheet	1,080.91	2,538.00	(1,772.58)	(19.16)	1,266.16	1,774.94

Notes to Accounts - Annexure I
~ Amount is Less than 0.01

For **Deutsche Trustee Services (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

Stephen Harris
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 15, 2009

Place: Mumbai
Date : July 10, 2009

Abridged Revenue Account *(contd.)*

for the year / period ended March 31, 2009

Rupees in Lakhs

	DWS FIXED TERM FUND - SERIES 53	DWS FIXED TERM FUND - SERIES 54	DWS FIXED TERM FUND - SERIES 55	DWS FIXED TERM FUND - SERIES 56	DWS FIXED TERM FUND - SERIES 59	DWS FIXED TERM FUND - SERIES 60	DWS FIXED TERM FUND - SERIES 62
	July 01, 2008 to March 31, 2009	July 31, 2008 to March 31, 2009	August 18, 2008 to March 31, 2009	Sept. 25, 2008 to March 31, 2009	August 13, 2008 to March 31, 2009	Sept. 16, 2008 to March 31, 2009	March 19, 2009 to March 31, 2009
Income							
Interest	740.48	991.64	554.97	220.73	1,279.21	113.82	1.09
Realised Gains / (Losses) on Interscheme sale of investments	(6.38)	1.82	~	~	(3.81)	~	-
Realised Gains / (Losses) on External sale / redemption of investments	(148.95)	(247.64)	(41.07)	(8.99)	(34.29)	(6.59)	-
Excess Provision Written Back	-	-	-	-	-	-	-
Load Payable Written Back	-	-	-	-	-	-	-
(A)	585.15	745.82	513.90	211.74	1,241.11	107.23	1.09
Expenses							
Management fees	81.40	113.06	25.77	12.26	149.10	7.34	0.11
Service tax on Management fees	9.91	13.70	3.16	1.51	17.52	0.90	0.01
Transfer agents fees and expenses	1.62	2.54	1.16	0.47	2.60	0.26	~
Custodian fees	0.38	0.56	0.27	0.12	0.59	0.07	~
Trusteeship fees	0.68	1.02	0.48	0.16	1.06	0.10	~
Commission to Agents	~	-	~	~	0.83	-	-
Marketing & Distribution expenses	0.08	0.19	0.08	0.23	0.23	0.03	~
Audit fees	0.19	0.34	0.22	0.11	0.48	0.05	0.01
Other operating expenses	(0.19)	0.25	0.05	0.12	4.38	0.04	0.02
Expenses to be Reimbursed by the Investment Manager	(11.07)	(18.28)	(3.75)	(3.67)	-	(0.04)	-
Initial Issue Expenses Amortised	-	-	-	-	-	-	-
(B)	83.00	113.38	27.44	11.31	176.79	8.75	0.15
NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A - B = C)	502.15	632.44	486.46	200.43	1,064.32	98.48	0.94
Change in Unrealised Depreciation in value of investments (D)	0.66	-	8.76	-	116.84	12.31	-
NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=C-D)	501.49	632.44	477.70	200.43	947.48	86.17	0.94
Change in unrealised appreciation in the value of investments (F)	28.07	165.84	-	-	52.69	-	-
NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	529.56	798.28	477.70	200.43	1,000.17	86.17	0.94
Add: Balance transfer from Unrealised Appreciation Reserve	-	-	-	-	-	-	-
Less: Balance transfer to Unrealised Appreciation Reserve	28.07	165.84	-	-	52.69	-	-
Total	501.49	632.44	477.70	200.43	947.48	86.17	0.94
Dividend appropriation							
Income Distributed during the year / period	-	30.12	-	12.07	115.48	-	-
Tax on income distributed during the year / period	-	6.66	-	1.71	19.85	-	-
Retained Surplus / (Deficit) carried forward to Balance Sheet	501.49	595.66	477.70	186.65	812.15	86.17	0.94

Notes to Accounts - Annexure I
~ Amount is Less than 0.01

For **Deutsche Trustee Services (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

Stephen Harris
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 15, 2009

Place: Mumbai
Date : July 10, 2009

Notes to Accounts - Annexure I

to the Abridged Balance Sheet and Revenue Account for the year / period ended March 31, 2009

1 The Annual Accounts of the Schemes prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 has been approved by the Board of Directors of AMC and Trustee Company at their meeting held on July 10, 2009 and July 15, 2009 respectively. The audit report attached herewith refers to the said annual accounts. The aforesaid abridged accounts are an extract of the Annual Accounts in accordance with SEBI Circular No. IMD/Cir No. 8/132968/2008 dated July 24, 2008.

2 Investments:-

- 2.1. All Investments of the Scheme are registered in the name of Trustees for the benefit of the Scheme Unitholders
- 2.2. Open Positions of derivatives as at the Years ended March 31, 2009 and March 31, 2008 are NIL.
- 2.3. The aggregate value of Investments in Associates and Group Companies as at the Years ended March 31, 2009 and March 31, 2008 are as under :

Scheme Name	As at March 31, 2009	As at March 31, 2008
DWS Fixed Term Fund - Series 43	103,192,596	115,081,200
DWS Fixed Term Fund - Series 50 - Plan A	196,501,579	-
DWS Fixed Term Fund - Series 50 - Plan B	4,405,865	-

- 2.4. There were no open position of Securities Borrowed and / or Lent by the scheme as at the years ended March 31, 2009 and March 31, 2008.
- 2.5. There were no Non-Performing Assets as at years ended March 31, 2009 and March 31, 2008.
- 2.6. Aggregate Unrealised Gain / Loss as at the Years ended March 31, 2009 and March 31, 2008 and their percentages to net assets are as under :

	DWS Fixed Term Fund - Series 17		DWS Fixed Term Fund - Series 41		DWS Fixed Term Fund - Series 43		DWS Fixed Term Fund - Series 45		DWS Fixed Term Fund - Series 46	
March 31, 2009 March 31, 2008										
	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets
Non-Convertible Debentures / Bonds Listed / Awaiting Listing										
- Appreciation	323,875 1,224,750		15,429 -		- 5,897		- -		306,360 2,025,825	
- Depreciation	16,409,930 6,838,947		1,746,181 963,620		98,940,904 5,682,800		1,839,998 421,936		3,062,740 -	
Privately Placed Non-Convertible Debentures / Bonds										
- Appreciation	- -	- -	- 56,648		795,128 4,400		- -		2,714,880 2,536,810	
- Depreciation	3,599,250 2,509,404		- 1,060,061		- -		- 199,547		53,700 -	
Securitized Debt										
- Appreciation	1,117,064 622,180		- -		- -		- 222,850		- 1,066,420	
- Depreciation	6,624,346 5,522,226		2,115,245 5,130,874		611,349 -		971,213 198,813		1,267,903 -	
	DWS Fixed Term Fund - Series 47		DWS Fixed Term Fund - Series 48		DWS Fixed Term Fund - Series 49		DWS Fixed Term Fund - Series 50 - Plan A		DWS Fixed Term Fund - Series 50 - Plan B	
March 31, 2009 March 31, 2008										
	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets
Non-Convertible Debentures / Bonds Listed / Awaiting Listing										
- Appreciation	- 34,550		- -		1,220,201 -		- -		437,058 -	
- Depreciation	53,064 -		- -		116,894 -		181,165,207 -		4,652,005 -	
Privately Placed Non-Convertible Debentures / Bonds										
- Appreciation	- -		- -		6,258,720 -		- -		215,550 -	
- Depreciation	- -		- -		- -		- -		- -	
Securitized Debt										
- Appreciation	1,143,731 353,118		47,462,661 -		6,422,938 -		- -		21,162 -	
- Depreciation	1,544,982 -		1,949,034 -		13,055,714 -		- -		- -	

Notes to Accounts - Annexure I (contd.)

to the Abridged Balance Sheet and Revenue Account for the year / period ended March 31, 2009

	DWS Fixed Term Fund - Series 51		DWS Fixed Term Fund - Series 52		DWS Fixed Term Fund - Series 53		DWS Fixed Term Fund - Series 54		DWS Fixed Term Fund - Series 55	
March 31, 2009 March 31, 2008										
	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets
Non-Convertible Debentures / Bonds Listed / Awaiting Listing										
- Appreciation	-		-		-		4,025,980		-	
- Depreciation	521,878		-		65,596		-		1	
Privately Placed Non-Convertible Debentures / Bonds										
- Appreciation	121,576		3,176,641		-		-		-	
- Depreciation	-		170,112		-		-		-	
Securitized Debt										
- Appreciation	5,278,507		2,204,656		4,066,891		14,307,740		-	
- Depreciation	2,144,129		6,590,550		1,260,031		1,749,687		875,938	
	DWS Fixed Term Fund - Series 56		DWS Fixed Term Fund - Series 59		DWS Fixed Term Fund - Series 60		DWS Fixed Term Fund - Series 62			
March 31, 2009 March 31, 2008										
	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets	Amount (Rs.)	Percentage to Net Assets
Non-Convertible Debentures / Bonds Listed / Awaiting Listing										
- Appreciation	-		-		-		-		-	
- Depreciation	-		-		7,969,623		937,472		-	
Privately Placed Non-Convertible Debentures / Bonds										
- Appreciation	-		-		11,943,960		-		-	
- Depreciation	-		-		6,674,854		218,490		-	
Securitized Debt										
- Appreciation	-		-		110,916		-		-	
- Depreciation	-		-		3,825,495		74,656		-	

2.7. The aggregate value of investment securities purchased and sold (including matured) during the financial years ended March 31, 2009 and March 31, 2008 are as under:

Name of the Series	Accretion of Discount	Aggregate Purchases		Aggregate Sales	
	Rupees	Rupees	Percentage of Average Daily Net Assets	Rupees	Percentage of Average Daily Net Assets
	2008-2009 2007-2008				
DWS Fixed Term Fund - Series 17	38,328,157 30,525,519	1,331,713,761 789,057,597	86.17% 51.75%	1,357,780,999 724,181,928	87.86% 47.79%
DWS Fixed Term Fund - Series 41	53,074,885 21,361,847	1,216,812,614 1,514,435,857	119.18% 357.24%*	1,604,249,074 404,857,997	157.13% 95.5%*
DWS Fixed Term Fund - Series 43	3,226,919 234,895	107,736,162 2,311,444,300	17.05% 4956.67%*	146,963,680 1,616,040,452	23.26% 3465.44%*
DWS Fixed Term Fund - Series 45	12,479,964 582,009	301,817,118 316,893,854	109.90% 828.06%*	298,581,475 64,502,139	108.72% 168.55%*
DWS Fixed Term Fund - Series 46	88,344,803 5,198,193	3,369,262,960 3,285,186,034	176.75% 3866.57%*	4,225,585,013 1,102,341,850	221.43% 1297.42%*
DWS Fixed Term Fund - Series 47	112,284,343 1,080,905	3,945,357,528 1,921,506,335	239.80% 8385.53%*	4,902,876,934 28,149,780	297.99% 122.85%*

Notes to Accounts - Annexure I (contd.)

to the Abridged Balance Sheet and Revenue Account for the year / period ended March 31, 2009

Name of the Series	Accretion of Discount	Aggregate Purchases		Aggregate Sales	
	Rupees	Rupees	Percentage of Average Daily Net Assets	Rupees	Percentage of Average Daily Net Assets
	2008-2009 2007-2008				
DWS Fixed Term Fund – Series 48	113,086,881	2,123,852,198	115.77%*	306,332,366	16.70%*
DWS Fixed Term Fund – Series 49	256,987,083	11,189,645,213	341.72%*	8,344,887,949	254.85%*
DWS Fixed Term Fund – Series 50 - Plan A	302,968	2,328,908,295	282.03%*	1,229,803,918	148.93%*
DWS Fixed Term Fund – Series 50 - Plan B	466,100	138,705,810	266.72%*	77,981,706	149.95%*
DWS Fixed Term Fund – Series 51	99,407,358	8,746,590,944	443.60%*	6,756,579,435	342.67%*
DWS Fixed Term Fund – Series 52	116,460,874	10,529,402,504	389.34%*	7,723,444,761	285.58%*
DWS Fixed Term Fund – Series 53	57,717,577	3,982,181,028	538.93%*	3,329,753,828	450.64%*
DWS Fixed Term Fund – Series 54	67,440,399	7,041,080,311	689.20%*	5,844,470,769	572.07%*
DWS Fixed Term Fund – Series 55	45,056,752	1,800,290,130	372.80%*	1,041,370,416	215.65%*
DWS Fixed Term Fund – Series 56	16,492,107	740,196,235	383.30%*	358,110,936	185.44%*
DWS Fixed Term Fund – Series 59	37,471,426	3,550,886,611	335.67%*	1,852,805,777	175.15%*
DWS Fixed Term Fund – Series 60	3,555,017	421,458,640	430.99%*	2,59,039,361	264.90%*
DWS Fixed Term Fund – Series 62	16,988	293,816,400	10363.28%*	170,000,000	5996.12%*

2.8. Aggregate fair value of non-traded (including privately placed) investment as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee as at March 31, 2009 and March 31, 2008 are as under :

Name of the Series	Fair Value (Rupees)
	31-Mar-09 31-Mar-08
DWS Fixed Term Fund - Series 17	1,507,982,180 1,523,156,060
DWS Fixed Term Fund - Series 41	770,013,851 1,123,843,627
DWS Fixed Term Fund - Series 43	560,507,178 689,965,019
DWS Fixed Term Fund - Series 45	263,786,472 252,385,779
DWS Fixed Term Fund - Series 46	1,380,020,664 2,193,466,860
DWS Fixed Term Fund - Series 47	996,987,444 1,894,810,730
DWS Fixed Term Fund - Series 48	1,975,566,247
DWS Fixed Term Fund - Series 49	3,052,199,217
DWS Fixed Term Fund - Series 50 -Plan A	915,993,667
DWS Fixed Term Fund - Series 50 -Plan B	56,717,242
DWS Fixed Term Fund - Series 51	2,040,502,691
DWS Fixed Term Fund - Series 52	2,857,076,294
DWS Fixed Term Fund - Series 53	697,353,308
DWS Fixed Term Fund - Series 54	1,256,051,517
DWS Fixed Term Fund - Series 55	798,993,834
DWS Fixed Term Fund - Series 56	397,678,679
DWS Fixed Term Fund - Series 59	1,725,327,254
DWS Fixed Term Fund - Series 60	164,084,686
DWS Fixed Term Fund - Series 62	123,833,388

Notes to Accounts - Annexure I (contd.)

to the Abridged Balance Sheet and Revenue Account for the year / period ended March 31, 2009

3. Details of Transaction with Associates under Regulation 25(8).

Deutsche Bank AG, India Branches associate entity of Deutsche Asset Management (India) Private Limited were paid commission for procuring unit subscriptions for the Schemes as follows. The commission paid were at rates similar to those offered to other distributors.

Name of Series	Deutsche Bank AG, India Branches (Rupees)
	2009
DWS Fixed Term Fund - Series 49	45,000
DWS Fixed Term Fund - Series 50 - Plan A	1,545,961
DWS Fixed Term Fund - Series 50 - Plan B	46,944
DWS Fixed Term Fund - Series 54	1,360,447
DWS Fixed Term Fund - Series 55	600,370
DWS Fixed Term Fund - Series 56	146,516
DWS Fixed Term Fund - Series 57	40,447
DWS Fixed Term Fund - Series 58	69,952
DWS Fixed Term Fund - Series 59	2,178,516
DWS Fixed Term Fund - Series 60	198,224
DWS Fixed Term Fund - Series 61	41,672

4. Details of unit holders holdings over 25% of the NAV of the Scheme.

Name of the Scheme	No. of Investors	Percentage Holdings
DWS Fixed Term Series 41 - Institutional Growth	1	28.28
DWS Fixed Term Series 46 - Institutional Growth	1	37.68
DWS Fixed Term Series 51 - Institutional Growth	2	69.74
DWS Fixed Term Series 53 - Institutional Growth	1	30.06
DWS Fixed Term Series 55 - Institutional Growth	1	26.31
DWS Fixed Term Series 60 - Institutional Growth	1	29.57

5. Planwise details of movement in units are given in Annexure II

6. As these are the first financial statements of the Scheme except for DWS Fixed Term Fund – Series 17, DWS Fixed Term Fund – Series 41, DWS Fixed Term Fund – Series 43, DWS Fixed Term Fund – Series 45, DWS Fixed Term Fund – Series 46 and DWS Fixed Term Fund – Series 47, since the date of its commencement, there are no comparative figures for the previous period except for DWS Fixed Term Fund – Series 17, DWS Fixed Term Fund – Series 41, DWS Fixed Term Fund – Series 43, DWS Fixed Term Fund – Series 45, DWS Fixed Term Fund – Series 46 and DWS Fixed Term Fund – Series 47.

7. No contingent liabilities for the Years ended March 31, 2009 and March 31, 2008.

Notes to Accounts - Annexure II

to the Abridged Balance Sheet and Revenue Account for the year ended March 31, 2009

	DWS FIXED TERM FUND - SERIES 17	DWS FIXED TERM FUND - SERIES 41	DWS FIXED TERM FUND - SERIES 43	DWS FIXED TERM FUND - SERIES 45	DWS FIXED TERM FUND - SERIES 46	DWS FIXED TERM FUND - SERIES 47
	March 31, 2009 <i>March 31, 2008</i>	March 31, 2009 <i>March 31, 2008</i>	March 31, 2009 <i>March 31, 2008</i>	March 31, 2009 <i>March 31, 2008</i>	March 31, 2009 <i>March 31, 2008</i>	March 31, 2009 <i>March 31, 2008</i>
	Units	Units	Units	Units	Units	Units
Unit Capital						
Regular Plan						
Opening	22,705,606.397 <i>24,806,606.397</i>	8,674,292.922 -	37,714,599.881 -	4,422,818.502 -	13,050,282.191 -	13,090,570.420 -
Subscription	-	8,674,292.922	37,714,599.881	4,422,818.502	13,050,282.191	13,090,570.420
Redemption	6,956,559.806 <i>2,101,000.000</i>	4,990,167.434 -	-	340,000.000 -	7,848,510.581 -	2,705,100.000 -
Closing	15,749,046.591 <i>22,705,606.397</i>	3,684,125.488 <i>8,674,292.922</i>	37,714,599.881 <i>37,714,599.881</i>	4,082,818.502 <i>4,422,818.502</i>	5,201,771.610 <i>13,050,282.191</i>	10,385,470.420 <i>13,090,570.420</i>
Face Value	157,490,466 <i>227,056,064</i>	36,841,255 <i>86,742,929</i>	377,145,999 <i>377,145,999</i>	40,828,185 <i>44,228,185</i>	52,017,716 <i>130,502,822</i>	103,854,704 <i>130,905,704</i>
Dividend Option						
Opening	3,839,768.403 <i>3,973,268.403</i>	45,000.000 -	11,538,050.412 -	495,000.000 -	89,700.000 -	159,900.000 -
Subscription	-	45,000.000	11,538,050.412	495,000.000	89,700.000	159,900.000
Redemption	685,071.631 <i>133,500.000</i>	-	-	-	-	-
Closing	3,154,696.772 <i>3,839,768.403</i>	45,000.000 <i>45,000.000</i>	11,538,050.412 <i>11,538,050.412</i>	495,000.000 <i>495,000.000</i>	89,700.000 <i>89,700.000</i>	159,900.000 <i>159,900.000</i>
Face Value	31,546,968 <i>38,397,684</i>	450,000 <i>450,000</i>	115,380,504 <i>115,380,504</i>	4,950,000 <i>4,950,000</i>	897,000 <i>897,000</i>	1,599,000 <i>1,599,000</i>
Institutional Plan						
Growth Option						
Opening	114,770,000.000 <i>115,770,000.000</i>	103,511,410.606 -	20,001,082.128 -	21,500,825.050 -	208,334,756.498 -	193,558,993.427 -
Subscription	-	103,511,410.606	20,001,082.128	21,500,825.050	208,334,756.498	193,558,993.427
Redemption	3,250,000.000 <i>1,000,000.000</i>	36,509,472.515 -	-	-	80,914,056.347 -	115,254,689.392 -
Closing	111,520,000.000 <i>114,770,000.000</i>	67,001,938.091 <i>103,511,410.606</i>	20,001,082.128 <i>20,001,082.128</i>	21,500,825.050 <i>21,500,825.050</i>	127,420,700.151 <i>208,334,756.498</i>	78,304,304.035 <i>193,558,993.427</i>
Face Value	1,115,200,000 <i>1,147,700,000</i>	670,019,381 <i>1,035,114,106</i>	200,010,821 <i>200,010,821</i>	215,008,251 <i>215,008,251</i>	1,274,207,002 <i>2,083,347,565</i>	783,043,040 <i>1,935,589,934</i>
Dividend Option						
Opening	-	-	-	-	-	2,650,000.000 -
Subscription	-	-	-	-	-	2,650,000.000 -
Redemption	-	-	-	-	-	400,000.000 -
Closing	-	-	-	-	-	2,250,000.000 <i>2,650,000.000</i>
Face Value	-	-	-	-	-	22,500,000 <i>26,500,000</i>

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

M. H. Kania
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

Place: Mumbai
Date : July 15, 2009

For Deutsche Asset Management (India) Private Limited

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

Stephen Harris
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 10, 2009

Notes to Accounts - Annexure II (contd.)

to the Abridged Balance Sheet and Revenue Account for the year ended March 31, 2009

	DWS FIXED TERM FUND - SERIES 48	DWS FIXED TERM FUND - SERIES 49	DWS FIXED TERM FUND - SERIES 50 - PLAN A (Note 1)	DWS FIXED TERM FUND - SERIES 50 - PLAN B (Note 1)	DWS FIXED TERM FUND - SERIES 51	DWS FIXED TERM FUND - SERIES 52
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	Units	Units	Units	Units	Units	Units
Unit Capital						
Regular Plan						
Opening	-	-	-	-	-	-
Subscription	5,500.000	146,594,829.984	100,167,349.000	5,115,811.000	13,726,411.277	79,727,985.199
Redemption	-	24,199,338.876	-	-	5,179,419.198	13,071,154.121
Closing	5,500.000	122,395,491.108	100,167,349.000	5,115,811.000	8,546,992.079	66,656,831.078
Face Value	55,000	1,223,954,911	1,001,673,490	51,158,110	85,469,921	666,568,311
Dividend Option						
Opening	-	-	-	-	-	-
Subscription	10,000.000	10,162,102.424	11,413,713.000	1,350,636.000	643,959.346	6,411,500.000
Redemption	-	1,885,836.062	-	-	179,459.346	1,569,906.044
Closing	10,000.000	8,276,266.362	11,413,713.000	1,350,636.000	464,500.000	4,841,593.956
Face Value	100,000	82,762,663	114,137,130	13,506,360	4,645,000	48,415,940
Institutional Plan						
Growth Option						
Opening	-	-	-	-	-	-
Subscription	185,086,448.271	206,344,373.984	-	-	258,943,009.978	271,413,769.385
Redemption	-	62,601,428.084	-	-	72,053,009.978	95,176,825.810
Closing	185,086,448.271	143,742,945.900	-	-	186,890,000.000	176,236,943.575
Face Value	1,850,864,483	1,437,429,459	-	-	1,868,900,000	1,762,369,436
Dividend Option						
Opening	-	-	-	-	-	-
Subscription	-	19,727,345.522	-	-	11,075,329.783	47,018,387.830
Redemption	-	8,000,000.000	-	-	6,075,329.783	-
Closing	-	11,727,345.522	-	-	5,000,000.000	47,018,387.830
Face Value	-	117,273,455	-	-	50,000,000	470,183,878

1. There is no separate plan under DWS Fixed Term Fund - Series 50 - Plan A and DWS Fixed Term Fund - Series 50 - Plan B

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

M. H. Kania
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

Place: Mumbai
Date : July 15, 2009

For Deutsche Asset Management (India) Private Limited

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

Stephen Harris
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 10, 2009

Notes to Accounts - Annexure II (contd.)

to the Abridged Balance Sheet and Revenue Account for the year ended March 31, 2009

	DWS FIXED TERM FUND - SERIES 53	DWS FIXED TERM FUND - SERIES 54	DWS FIXED TERM FUND - SERIES 55	DWS FIXED TERM FUND - SERIES 56	DWS FIXED TERM FUND - SERIES 59	DWS FIXED TERM FUND - SERIES 60	DWS FIXED TERM FUND - SERIES 62
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	Units	Units	Units	Units	Units	Units	Units
Unit Capital							
Regular Plan							
Opening	-	-	-	-	-	-	-
Subscription	24,429,693.598	26,353,932.106	16,760,397.086	24,898,454.205	82,857,419.049	7,684,489.093	12,724,546.000
Redemption	6,885,538.447	13,903,408.415	2,958,400.000	721,494.742	9,919,615.788	444,000.000	-
Closing	17,544,155.151	12,450,523.691	13,801,997.086	24,176,959.463	72,937,803.261	7,240,489.093	12,724,546.000
Face Value	175,441,552	124,505,237	138,019,971	241,769,595	729,378,033	72,404,891	127,245,460
Dividend Option							
Opening	-	-	-	-	-	-	-
Subscription	1,227,143.520	2,585,718.551	1,155,800.000	5,680,638.400	34,602,708.007	479,700.000	598,000.000
Redemption	20,000.000	950,000.000	10,000.000	174,000.000	6,192,500.000	-	-
Closing	1,207,143.520	1,635,718.551	1,145,800.000	5,506,638.400	28,410,208.007	479,700.000	598,000.000
Face Value	12,071,435	16,357,186	11,458,000	55,066,384	284,102,080	4,797,000	5,980,000
Institutional Plan							
Growth Option							
Opening	-	-	-	-	-	-	-
Subscription	68,850,000.000	172,887,001.833	53,326,197.638	9,850,000.000	77,817,515.174	10,720,000.000	37,410,000.000
Redemption	21,000,000.000	77,507,427.214	1,000,000.000	600,000.000	9,350,000.000	1,500,000.000	-
Closing	47,850,000.000	95,379,574.619	52,326,197.638	9,250,000.000	68,467,515.174	9,220,000.000	37,410,000.000
Face Value	478,500,000	953,795,746	523,261,976	92,500,000	684,675,152	92,200,000	374,100,000
Dividend Option							
Opening	-	-	-	-	-	-	-
Subscription	-	20,000,000.000	8,790,000.000	-	2,000,000.000	-	1,000,000.000
Redemption	-	8,378,346.410	-	-	-	-	-
Closing	-	11,621,653.590	8,790,000.000	-	2,000,000.000	-	1,000,000.000
Face Value	-	116,216,536	87,900,000	-	20,000,000	-	10,000,000

For Deutsche Trustee Services (India) Private Limited

Gunit Chadha
Director

M. H. Kania
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

Place: Mumbai
Date : July 15, 2009

For Deutsche Asset Management (India) Private Limited

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

Stephen Harris
Director

Vijay P. Gokhale
Director

Atulya Sharma
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 10, 2009

Key Statistics

for the year / period ended March 31, 2009

	DWS FIXED TERM FUND - SERIES 17	DWS FIXED TERM FUND - SERIES 41	DWS FIXED TERM FUND - SERIES 43	DWS FIXED TERM FUND - SERIES 45	DWS FIXED TERM FUND - SERIES 46	DWS FIXED TERM FUND - SERIES 47
	April 01, 2008 to March 31, 2009 <i>April 01, 2007 to March 31, 2008</i>	April 01, 2008 to March 31, 2009 <i>Nov. 05, 2007 to March 31, 2008</i>	April 01, 2008 to March 31, 2009 <i>Jan. 17, 2008 to March 31, 2008</i>	April 01, 2008 to March 31, 2009 <i>Jan. 24, 2008 to March 31, 2008</i>	April 01, 2008 to March 31, 2009 <i>March 07, 2008 to March 31, 2008</i>	April 01, 2008 to March 31, 2009 <i>March 18, 2008 to March 31, 2008</i>
1. NAV per unit (Rs.):						
Opening						
Regular Plan						
Growth Option	11.0837 <i>10.0562</i>	10.2929 <i>N.A</i>	9.9293 <i>N.A</i>	10.0898 <i>N.A</i>	10.0597 <i>N.A</i>	10.0095 <i>N.A</i>
Dividend Option	11.0837 <i>10.0562</i>	10.1423 <i>N.A</i>	9.9293 <i>N.A</i>	10.0898 <i>N.A</i>	10.0597 <i>N.A</i>	10.0095 <i>N.A</i>
Institutional Plan						
Growth Option	11.1223 <i>10.0661</i>	10.2981 <i>N.A</i>	9.9293 <i>N.A</i>	10.1000 <i>N.A</i>	10.0612 <i>N.A</i>	10.0100 <i>N.A</i>
Dividend Option	N.A <i>N.A</i>	N.A <i>N.A</i>	N.A <i>N.A</i>	N.A <i>N.A</i>	N.A <i>N.A</i>	10.0100 <i>N.A</i>
Highest						
Regular Plan						
Growth Option	11.8134 <i>11.0837</i>	11.0646 <i>10.2929</i>	10.2978 <i>10.0000</i>	10.8821 <i>10.0898</i>	10.9403 <i>10.0597</i>	10.6351 <i>10.0095</i>
Dividend Option	11.8134 <i>11.0837</i>	10.9031 <i>10.2156</i>	10.2978 <i>10.0000</i>	10.8821 <i>10.0898</i>	10.9403 <i>10.0597</i>	10.6351 <i>10.0095</i>
Institutional Plan						
Growth Option	11.8870 <i>11.1223</i>	11.1203 <i>10.2981</i>	10.2978 <i>10.0000</i>	10.9631 <i>10.1000</i>	10.9822 <i>10.0612</i>	10.6779 <i>10.0100</i>
Dividend Option	N.A <i>N.A</i>	N.A <i>N.A</i>	N.A <i>N.A</i>	N.A <i>N.A</i>	N.A <i>N.A</i>	10.6779 <i>10.0100</i>
Lowest						
Regular Plan						
Growth Option	11.0222 <i>10.0653</i>	10.3115 <i>10.0000</i>	8.2644 <i>8.8447</i>	10.1085 <i>9.9682</i>	10.0725 <i>10.0000</i>	10.0165 <i>10.0000</i>
Dividend Option	11.0222 <i>10.0653</i>	10.1605 <i>10.0000</i>	8.2644 <i>8.8447</i>	10.1085 <i>9.9682</i>	10.0725 <i>10.0000</i>	10.0165 <i>10.0000</i>
Institutional Plan						
Growth Option	11.0761 <i>10.0754</i>	10.3170 <i>10.0000</i>	8.2644 <i>8.8447</i>	10.1191 <i>9.9707</i>	10.0743 <i>10.0000</i>	10.0171 <i>10.0000</i>
Dividend Option	N.A <i>N.A</i>	N.A <i>N.A</i>	N.A <i>N.A</i>	N.A <i>N.A</i>	N.A <i>N.A</i>	10.0171 <i>10.0000</i>
Closing						
Regular Plan						
Growth Option	11.8134 <i>11.0837</i>	11.0646 <i>10.2929</i>	8.6211 <i>9.9293</i>	10.8821 <i>10.0898</i>	10.9403 <i>10.0597</i>	10.6351 <i>10.0095</i>
Dividend Option	11.8134 <i>11.0837</i>	10.9031 <i>10.1423</i>	8.6211 <i>9.9293</i>	10.8821 <i>10.0898</i>	10.9403 <i>10.0597</i>	10.6351 <i>10.0095</i>
Institutional Plan						
Growth Option	11.8870 <i>11.1223</i>	11.1203 <i>10.2981</i>	8.6211 <i>9.9293</i>	10.9631 <i>10.1000</i>	10.9822 <i>10.0612</i>	10.6779 <i>10.0100</i>
Dividend Option	N.A	N.A	N.A	N.A	N.A	10.6779 <i>10.0100</i>
2. Closing Assets Under Management (Rs. in Lakhs)						
Closing						
	15,490 <i>15,707</i>	7,863 <i>11,557</i>	5,970 <i>6,876</i>	2,855 <i>2,668</i>	14,572 <i>22,283</i>	9,723 <i>20,967</i>
Average (AAuM)						
	15,454 <i>15,251</i>	10,210 <i>11,390</i>	6,318 <i>6,840</i>	2,746 <i>2,643</i>	19,083 <i>22,224</i>	16,453 <i>20,967</i>
3. Gross income as % of AAuM						
	8.24% <i>8.37%</i>	7.54% <i>3.77%</i>	2.44% <i>0.25%</i>	9.23% <i>1.26%</i>	7.95% <i>0.37%</i>	6.89% <i>0.09%</i>
4. Expense Ratio:						
a. Total Expense as % of AAuM (plan wise)						
Regular Plan						
Growth Option	1.12% <i>0.42%</i>	1.04% <i>0.70%*</i>	2.04% <i>1.94%*</i>	0.74% <i>0.95%*</i>	0.11% <i>0.65%*</i>	1.68% <i>0.85%*</i>
Dividend Option	1.12% <i>0.42%</i>	1.04% <i>0.70%*</i>	2.04% <i>1.94%*</i>	0.74% <i>0.95%*</i>	0.11% <i>0.65%*</i>	1.68% <i>0.85%*</i>
Institutional Plan						
Growth Option	0.92% <i>0.17%</i>	0.65% <i>0.57%*</i>	2.00% <i>1.94%*</i>	0.21% <i>0.25%*</i>	0.03% <i>0.25%*</i>	1.08% <i>0.45%*</i>
Dividend Option	-	-	-	-	-	1.08% <i>0.45%*</i>
b. Management Fee as % of AAuM (plan wise)						
Regular Plan						
Growth Option	0.76% <i>0.17%</i>	0.45% <i>0.14%*</i>	0.43% <i>0.41%*</i>	0.24% <i>0.07%*</i>	0.19% <i>0.11%*</i>	1.09% <i>0.20%*</i>
Dividend Option	0.76% <i>0.17%</i>	0.45% <i>0.14%*</i>	0.43% <i>0.41%*</i>	0.24% <i>0.07%*</i>	0.19% <i>0.11%*</i>	1.09% <i>0.20%*</i>
Institutional Plan						
Growth Option	0.80% <i>0.14%</i>	0.57% <i>0.13%*</i>	0.43% <i>0.41%*</i>	0.24% <i>0.07%*</i>	0.16% <i>0.11%*</i>	0.96% <i>0.20%*</i>
Dividend Option	-	-	-	-	-	0.96% <i>0.20%*</i>
5. Net Income as a percentage of AAuM						
	7.29% <i>8.16%</i>	6.86% <i>3.56%</i>	0.39% <i>0.11%</i>	8.92% <i>1.21%</i>	7.91% <i>0.36%</i>	5.77% <i>0.08%</i>

Key Statistics (contd.)

for the year / period ended March 31, 2009

	DWS FIXED TERM FUND - SERIES 17	DWS FIXED TERM FUND - SERIES 41	DWS FIXED TERM FUND - SERIES 43	DWS FIXED TERM FUND - SERIES 45	DWS FIXED TERM FUND - SERIES 46	DWS FIXED TERM FUND - SERIES 47
	April 01, 2008 to March 31, 2009 April 01, 2007 to March 31, 2008	April 01, 2008 to March 31, 2009 Nov. 05, 2007 to March 31, 2008	April 01, 2008 to March 31, 2009 Jan. 17, 2008 to March 31, 2008	April 01, 2008 to March 31, 2009 Jan. 24, 2008 to March 31, 2008	April 01, 2008 to March 31, 2009 March 07, 2008 to March 31, 2008	April 01, 2008 to March 31, 2009 March 18, 2008 to March 31, 2008
6. Portfolio turnover ratio	-	-	-	-	-	-
7. Total Dividend per unit distributed during the year / period (plan wise)						
Regular Plan						
Dividend Option	-	0.1500	-	-	-	-
Institutional Plan						
Dividend Option	-	-	-	-	-	-
8. Returns:						
a. Last One Year Scheme						
Regular Plan						
Growth Option	6.58% 10.35%	7.50% N.A	-13.17% N.A	7.85% N.A	8.75% N.A	6.25% N.A
Institutional Plan						
Growth Option	6.88% 10.63%	7.98% N.A	-13.17% N.A	8.55% N.A	9.15% N.A	6.67% N.A
Benchmark Regular Plan						
Growth Option	7.35% 8.25%	9.79% N.A	7.35% N.A	9.79% N.A	9.79% N.A	9.79% N.A
Institutional Plan						
Growth Option	7.35% 8.25%	9.79% N.A	7.35% N.A	9.79% N.A	9.79% N.A	9.79% N.A
b. Since Inception Scheme						
Regular Plan						
Growth Option	7.15% 7.55%	7.65% 2.93%	-13.79% N.A	8.82% 0.90%	9.40% 0.60%	6.35% N.A
Institutional Plan						
Growth Option	7.42% 7.81%	8.04% 2.98%	-13.79% N.A	9.63% 1.00%	9.82% 0.61%	6.78% N.A
Benchmark Regular Plan						
Growth Option	6.58% 6.04%	9.11% 2.66%	7.28% N.A	10.60% 0.74%	10.30% 0.46%	9.94% N.A
Institutional Plan						
Growth Option	6.58% 6.04%	9.11% 2.66%	7.28% N.A	10.60% 0.74%	10.30% 0.46%	9.94% N.A
Benchmark Returns	CRISIL Composite Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index

	DWS FIXED TERM FUND - SERIES 48	DWS FIXED TERM FUND - SERIES 49	DWS FIXED TERM FUND - SERIES 50 - PLAN A (Note 1)	DWS FIXED TERM FUND - SERIES 50 - PLAN B (Note 1)	DWS FIXED TERM FUND - SERIES 51	DWS FIXED TERM FUND - SERIES 52
	March 24, 2008 to March 31, 2009	April 07, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009	May 26, 2008 to March 31, 2009	June 10, 2008 to March 31, 2009

1. NAV per unit (Rs.):						
Opening						
Regular Plan						
Growth Option	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A
Dividend Option	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A
Institutional Plan						
Growth Option	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A
Dividend Option	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A
Highest						
Regular Plan						
Growth Option	10.8298 N.A	10.7929 N.A	10.0122 N.A	10.0149 N.A	10.5153 N.A	10.5808 N.A
Dividend Option	10.8298 N.A	10.7929 N.A	10.0122 N.A	10.0149 N.A	10.4969 N.A	10.3245 N.A
Institutional Plan						
Growth Option	10.8298 N.A	10.8426 N.A	N.A N.A	N.A N.A	10.5624 N.A	10.6215 N.A
Dividend Option	N.A N.A	N.A N.A	N.A N.A	N.A N.A	10.5429 N.A	10.3621 N.A

Key Statistics (contd.)

for the year / period ended March 31, 2009

	DWS FIXED TERM FUND - SERIES 48	DWS FIXED TERM FUND - SERIES 49	DWS FIXED TERM FUND - SERIES 50 - PLAN A (Note 1)	DWS FIXED TERM FUND - SERIES 50 - PLAN B (Note 1)	DWS FIXED TERM FUND - SERIES 51	DWS FIXED TERM FUND - SERIES 52
	March 24, 2008 to March 31, 2009	April 07, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009	May 26, 2008 to March 31, 2009	June 10, 2008 to March 31, 2009
Lowest						
Regular Plan						
Growth Option	10.0194 N.A	10.0173 N.A	8.0671 N.A	9.1299 N.A	9.9984 N.A	10.0039 N.A
Dividend Option	10.0194 N.A	10.0173 N.A	8.0671 N.A	9.1299 N.A	9.9984 N.A	10.0039 N.A
Institutional Plan						
Growth Option	10.0194 N.A	10.0181 N.A	N.A N.A	N.A N.A	10.0004 N.A	10.0048 N.A
Dividend Option	N.A N.A	10.0181 N.A	N.A N.A	N.A N.A	10.0004 N.A	10.0048 N.A
Closing						
Regular Plan						
Growth Option	10.8298 N.A	10.7929 N.A	8.4114 N.A	9.7403 N.A	10.5438 N.A	10.5808 N.A
Dividend Option	10.8298 N.A	10.7929 N.A	8.4114 N.A	9.7403 N.A	10.2928 N.A	10.3245 N.A
Institutional Plan						
Growth Option	10.8298 N.A	10.8426 N.A	N.A N.A	N.A N.A	10.5910 N.A	10.6215 N.A
Dividend Option	N.A N.A	10.8426 N.A	N.A N.A	N.A N.A	10.3400 N.A	10.3621 N.A
2. Closing Assets Under Management (Rs. in Lakhs)						
Closing	20,046 N.A	30,960 N.A	9,386 N.A	630 N.A	21,260 N.A	31,144 N.A
Average (AAuM)	19,133 N.A	35,040 N.A	9,850 N.A	620 N.A	24,465 N.A	35,110 N.A
3. Gross income as % of AAuM						
	5.89% N.A	7.91% N.A	1.70% N.A	4.55% N.A	6.00% N.A	6.47% N.A
4. Expense Ratio:						
a. Total Expense as % of AAuM (plan wise)						
Regular Plan						
Growth Option	0.25%* N.A	0.66%* N.A	1.55%* N.A	1.00%* N.A	1.50%* N.A	1.61%* N.A
Dividend Option	0.25%* N.A	0.66%* N.A	1.55%* N.A	1.00%* N.A	1.50%* N.A	1.61%* N.A
Institutional Plan						
Growth Option	0.25%* N.A	0.40%* N.A	N.A* N.A	N.A* N.A	0.91%* N.A	1.07%* N.A
Dividend Option	N.A N.A	0.40%* N.A	N.A N.A	N.A N.A	0.91%* N.A	1.07%* N.A
b. Management Fee as % of AAuM (plan wise)						
Regular Plan						
Growth Option	0.18%* N.A	0.75%* N.A	1.25%* N.A	1.10%* N.A	0.81%* N.A	1.14%* N.A
Dividend Option	0.18%* N.A	0.75%* N.A	1.25%* N.A	1.10%* N.A	0.81%* N.A	1.14%* N.A
Institutional Plan						
Growth Option	0.25%* N.A	0.71%* N.A	N.A* N.A	N.A* N.A	0.79%* N.A	1.01%* N.A
Dividend Option	0.25%* N.A	0.71%* N.A	N.A N.A	N.A N.A	0.79%* N.A	1.01%* N.A
5. Net Income as a percentage of AAuM						
	5.65% N.A	7.43% N.A	0.40% N.A	3.71% N.A	5.25% N.A	5.55% N.A
6. Portfolio turnover ratio						
	-	-	-	-	-	-
7. Total Dividend per unit distributed during the year / period (plan wise)						
Regular Plan						
Dividend Option	-	-	-	-	0.2500 N.A	0.2500 N.A
Institutional Plan						
Dividend Option	-	-	-	-	0.2500 N.A	0.2500 N.A
8. Returns:						
a. Last One Year Scheme						
Regular Plan						
Growth Option	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A
Institutional Plan						
Growth Option	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A
Benchmark						
Regular Plan						
Growth Option	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A

Key Statistics (contd.)

for the year / period ended March 31, 2009

	DWS FIXED TERM FUND - SERIES 48	DWS FIXED TERM FUND - SERIES 49	DWS FIXED TERM FUND - SERIES 50 - PLAN A (Note 1)	DWS FIXED TERM FUND - SERIES 50 - PLAN B (Note 1)	DWS FIXED TERM FUND - SERIES 51	DWS FIXED TERM FUND - SERIES 52
	March 24, 2008 to March 31, 2009	April 07, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009	May 26, 2008 to March 31, 2009	June 10, 2008 to March 31, 2009
Institutional Plan						
Growth Option	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A
b. Since Inception Scheme						
Regular Plan						
Growth Option	8.30% N.A	7.93% N.A	-16.07% N.A	-2.60% N.A	5.15% N.A	5.81% N.A
Institutional Plan						
Growth Option	8.30% N.A	8.43% N.A	N.A N.A	N.A N.A	5.62% N.A	6.22% N.A
Benchmark Regular Plan						
Growth Option	9.31% N.A	9.22% N.A	6.70% N.A	6.70% N.A	8.31% N.A	8.83% N.A
Institutional Plan						
Growth Option	9.31% N.A	9.22% N.A	N.A N.A	N.A N.A	8.31% N.A	8.83% N.A
Benchmark Returns	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index

1. There is no separate plan under DWS Fixed Term Fund - Series 50 - Plan A and DWS Fixed Term Fund - Series 50 - Plan B

	DWS FIXED TERM FUND - SERIES 53	DWS FIXED TERM FUND - SERIES 54	DWS FIXED TERM FUND - SERIES 55	DWS FIXED TERM FUND - SERIES 56	DWS FIXED TERM FUND - SERIES 59	DWS FIXED TERM FUND - SERIES 60	DWS FIXED TERM FUND - SERIES 62
	July 01, 2008 to March 31, 2009	July 31, 2008 to March 31, 2009	August 18, 2008 to March 31, 2009	Sept. 25, 2008 to March 31, 2009	August 13, 2008 to March 31, 2009	Sept. 16, 2008 to March 31, 2009	March 19, 2009 to March 31, 2009

1. NAV per unit (Rs.):

Opening

Regular Plan

Growth Option

N.A
N.A

Dividend Option

N.A
N.A

Institutional Plan

Growth Option

N.A
N.A

Dividend Option

N.A
N.A

Highest

Regular Plan

Growth Option

10.5920
N.A

Dividend Option

10.5920
N.A

Institutional Plan

Growth Option

10.6347
N.A

Dividend Option

10.3132
N.A

Lowest

Regular Plan

Growth Option

10.0161
N.A

Dividend Option

10.0161
N.A

Institutional Plan

Growth Option

10.0173
N.A

Dividend Option

10.0173
N.A

Closing

Regular Plan

Growth Option

10.5920
N.A

Dividend Option

10.5920
N.A

Institutional Plan

Growth Option

10.6347
N.A

Dividend Option

N.A
N.A

Key Statistics (contd.)

for the year / period ended March 31, 2009

	DWS FIXED TERM FUND - SERIES 53	DWS FIXED TERM FUND - SERIES 54	DWS FIXED TERM FUND - SERIES 55	DWS FIXED TERM FUND - SERIES 56	DWS FIXED TERM FUND - SERIES 59	DWS FIXED TERM FUND - SERIES 60	DWS FIXED TERM FUND - SERIES 62
	July 01, 2008 to March 31, 2009	July 31, 2008 to March 31, 2009	August 18, 2008 to March 31, 2009	Sept. 25, 2008 to March 31, 2009	August 13, 2008 to March 31, 2009	Sept. 16, 2008 to March 31, 2009	March 19, 2009 to March 31, 2009
2. Closing Assets Under Management (Rs. in Lakhs)							
Closing	7,075 N.A	12,801 N.A	8,070 N.A	4,078 N.A	18,032 N.A	1,774 N.A	5,174 N.A
Average (AAuM)	9,337 N.A	16,022 N.A	8,088 N.A	4,026 N.A	18,557 N.A	1,906 N.A	5,174 N.A
3. Gross income as % of AAuM	6.27% N.A	4.65% N.A	6.35% N.A	5.26% N.A	6.69% N.A	5.63% N.A	0.02% N.A
4. Expense Ratio:							
a. Total Expense as % of AAuM (plan wise)							
Regular Plan							
Growth Option	1.69%* N.A	1.81%* N.A	1.00%* N.A	0.71%* N.A	1.77%* N.A	1.39%* N.A	0.75%* N.A
Dividend Option	1.69%* N.A	1.81%* N.A	1.00%* N.A	0.71%* N.A	1.77%* N.A	1.39%* N.A	0.75%* N.A
Institutional Plan							
Growth Option	0.96%* N.A	1.01%* N.A	0.45%* N.A	0.18%* N.A	1.52%* N.A	0.54%* N.A	0.50%* N.A
Dividend Option	N.A N.A	1.01%* N.A	0.45%* N.A	N.A N.A	1.52%* N.A	N.A N.A	0.50%* N.A
b. Management Fee as % of AAuM (plan wise)							
Regular Plan							
Growth Option	1.10%* N.A	1.07%* N.A	0.53%* N.A	0.64%* N.A	1.41%* N.A	0.75%* N.A	0.40%* N.A
Dividend Option	1.10%* N.A	1.07%* N.A	0.53%* N.A	0.64%* N.A	1.41%* N.A	0.75%* N.A	0.40%* N.A
Institutional Plan							
Growth Option	1.10%* N.A	1.11%* N.A	0.53%* N.A	0.63%* N.A	1.41%* N.A	0.75%* N.A	0.40%* N.A
Dividend Option	N.A N.A	1.11%* N.A	0.53%* N.A	N.A N.A	1.41%* N.A	N.A N.A	0.40%* N.A
5. Net Income as a percentage of AAuM	5.38% N.A	3.95% N.A	6.01% N.A	4.98% N.A	5.74% N.A	5.17% N.A	0.02% N.A
6. Portfolio turnover ratio	-	-	-	-	-	-	-
7. Total Dividend per unit distributed during the year / period (plan wise)							
Regular Plan							
Dividend Option	-	0.1700 N.A	-	0.2500 N.A	0.4200 N.A	-	-
Institutional Plan							
Dividend Option	-	0.1700 N.A	-	N.A N.A	0.4200 N.A	-	-
8. Returns:							
a. Last One Year Scheme							
Regular Plan							
Growth Option	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A
Institutional Plan							
Growth Option	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A
Benchmark							
Regular Plan							
Growth Option	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A
Institutional Plan							
Growth Option	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A	N.A N.A
b. Since Inception Scheme							
Regular Plan							
Growth Option	5.92% N.A	5.45% N.A	5.81% N.A	5.05% N.A	5.64% N.A	4.49% N.A	0.02% N.A
Institutional Plan							
Growth Option	6.18% N.A	5.97% N.A	6.16% N.A	5.27% N.A	5.79% N.A	4.94% N.A	0.02% N.A
Benchmark							
Regular Plan							
Growth Option	8.67% N.A	7.98% N.A	7.74% N.A	7.71% N.A	7.79% N.A	7.38% N.A	0.11% N.A
Institutional Plan							
Growth Option	8.67% N.A	7.98% N.A	7.74% N.A	7.71% N.A	7.79% N.A	7.38% N.A	0.11% N.A
Benchmark Returns	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index

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AHMEDABAD: 201-202, Shail Building, 2nd Floor, Opp. Madhusudan House, Near Navrangpura Telephone Exchange, Navrangpura, Ahmedabad-380 006. Tel: 079-26420422/26402967/0527/0528. **AURANGABAD:** Shop No. 214/215, Tapadiya City Centre, Nirala Bazar, Aurangabad-431 001. Tel: 0240-2363530/517/523/524. **BANGALORE:** No. 51/25, 1st Floor, Surya Building, Ratna Avenue, Richmond Road, Bangalore - 560 025. Tel: 080-25320085. **BHAVNAGAR:** 1st Floor, Corporate House, Above Canara Bank, Waghawadi Road, Bhavnagar - 364 001. Tel: 0278-2567005/006. **BHUBANESHWAR:** Plot No. 104/105 (P), Jaidev Vihar, Besides Hotel Pal Heights, Bhubaneswar - 751 013, Orissa. Tel: 0674-6534585/2360334. **CHANDIGARH:** SCO-371-372, 1st Floor, Above HDFC Bank, Sector 35B, Chandigarh - 160 022. Tel: 0172-5071726/27/28. **CHENNAI:** Flat No. F11, First Floor, Akshaya Plaza, (Erstwhile Harris Road), Opp Chief City Metropolitan Court, #108, Adhithanar Salai, Egmore, Chennai - 600002. Tel: 044-28277383/42028512/13. **COCHIN:** Shop No. II, 2nd Floor, Jewel Arcade, (Above Oriental Insurance Ltd), Layam Road, Cochin - 682 011. Tel: 0484-4010224/1885. **COIMBATORE:** 29/1, 1st Floor, Chinthamani Nagar, Opp. to Indian Overseas Bank, NSR Road, Saibaba Colony, Coimbatore - 641011. Tel: 0422-4384770/4382770. **DURGAPUR:** Old Dutta Automobiles Bldg., 1st Floor, Nachan Road, Benachity, Durgapur - 713 213. Tel: 0343-2586376. **GURGAON:** Shop No. 18, Ground Floor, Sector 14, Opp. AKD Tower, Near Huda Office, Gurgaon - 122 001. Tel: 0124-4083854/4086914. **GUWAHATI:** 2nd Floor, Ram Kumar Plaza, Chatribari Road, Near Himatshinga Petrol Pump, Guwahati - 781 001. Tel: 0361-2608122/016/102. **HYDERABAD:** Karvy Plaza, 8-2-596, Str. No. 1, Banjara Hills, Hyderabad - 500 034. Tel: 040-23312454 Ext: 124. **INDORE:** LG-3, Bombay Trade Centre, Lower Ground Floor, Grand Hotel, Opp. Bombay Hospital No. 54, Indore - 452 010. Tel: 0731-3243601/3605. **JAIPUR:** S-16 A, 3rd Floor, Land Mark, Opposite Jaipur Club, Mahavir Marg, C-Scheme, Jaipur - 302 001. Tel: 0141-2363321/2375039/2364660. **JAMNAGAR:** 108 Madhav Plaza, Opp SBI Bank, Near Lal Bangalow, Jamnagar - 361 001 Tel: 0288-2750263. **JAMSHEDPUR:** Kanchan Tower, 3rd Floor, Chhaganlal Dayalji & Sons, 3-S B Shop Area, (Near Traffic Signal), Main Road, Bistupur, Jamshedpur - 831 001. Tel: 0657-2487045/48. **KANPUR:** 15/46, B, First Floor, Opp. Muir Mills, Civil Lines, Kanpur-208 001. Tel: 0512-3296000/3293222. **KOLHAPUR:** Omkar Plaza, 1st Floor, Unit-F2 & F4, Rajaram Road, Next to ICICI Bank Ltd., Kolhapur - 416008. Tel: 0231-2520650/55. **KOLKATA:** 16 Jatin Bagchi Road, Kolkata - 700 029. Tel: 033-4659263/67/39518643. **LUCKNOW:** Usha Sadan, 24, Prem Nagar, Ashok Marg, Lucknow - 226 001. Tel: 0522-2236819/20/28. **MADURAI:** Rakesh Towers, 30-C, Bye Pass Road, 1st Floor, Opp. Nagappa Motors, Madurai - 625 010. Tel: 0452-2600852/53/54. **MUMBAI:** DAS Chambers, Ground Floor, Opp. BSE & Next to Corporation Bank, Dalal Street, Fort, Mumbai - 400 023. Tel: 022-66235353. **MUMBAI-BORIVLI:** A-1, Himanshu Bldg, Sodawala Lane, Borivali West, Mumbai - 400092. Tel: 022-28904855. **MUMBAI-THANE:** 103, 1st floor, Jeevan Chhaya, Opp. DHL Courier, Above Adidas Showroom, Ram Maruti Road, Naupada, Thane (West), Mumbai - 400 602. Tel: 022-25446121/24. **NAGPUR:** Sadoday Arcade, Above Top N Town, Dharampeth, Nagpur - 440 001. Tel: 0712-6619382/0513. **NASIK:** S-12, Second Floor, Suyojit-Sankul, Sharanpur Road, Nasik - 422 002. Tel: 0253-6611395. **NEW DELHI:** 2E / 23, Jhandewalan Extn, New Delhi - 110055. Tel: 011-43681700/14/15. **PANJIM (GOA):** No.7 & 8, El. Dorado Plaza, Heliodoro Salgado Road, Panjim - 403 001. Tel: 0832-3950660/2426870/172/73/74. **PATNA:** 3A, 3rd Floor, Anand Tower, Beside Chankya Cinema Hall, Exhibition Road, Patna - 800 001. Tel: 0612-3209296/2321354. **PUNE:** Srinath Plaza, C Wing, Office No. 58 & 59, 3rd Floor, Dyaneshwar Paduka Chowk, Survey No. 184/4, F C Road, Pune - 411004. Tel: 020-25533795/3592/2783/9957. **RAJKOT:** 104, Siddhi Vinayak Complex, Dr. Yagnik Road, Opp Ramkrishna Ashram, Rajkot - 360 001. Tel: 0281-3046535. **SALEM:** 49/50, Fort Main Road, Old No. 17, First Floor, Shevapet, Salem - 636 002. Tel: 0427-2210835/836/983. **SURAT:** G-16 Empire State Building, Nr. Udhna Darwaja, Ring Road, Surat - 395009. Tel: 0261-3017158/3237924. **TRICHY:** 60 Srikrishna Arcade, 1st Floor, Thennur High Road, Trichy - 621 017. Tel: 0431-2791322/8200/3799/3800/1000. **TRIVANDRUM:** 2nd Floor, Akshaya Towers, Sasthamangalam, Trivandrum - 695 010. Tel: 0471-2725987/89/91. **VADODARA:** PICCADILLY, Office # 5, 1st Flr., Opp. Adani Super Market, Jetalpur Road, Vadodara - 390 007. Gujarat. Tel: 0265-6640872. **VIJAYAWADA:** 39-10-7 Opp. Municipal Water Tank, Labbipet, Vijayawada - 520 010. Tel: 0866-2495500/88. **VISAKHAPATNAM:** 47-14-5/1 Eswar Paradise, Dwaraka Nagar, Main Road, Visakhapatnam - 530 016. Tel: 0891-2752917.

Statutory Details: Deutsche Mutual Fund had been set up as a trust settled by Deutsche Asset Management (Asia) Ltd. (DeAM Asia) (liability restricted to Rs 1 lakh). The Sponsors of Deutsche Mutual Fund are DeAM Asia and Deutsche India Holdings Pvt Ltd. The Trustee of the Mutual Fund is Deutsche Trustee Services (India) Private Limited and the Investment Manager is Deutsche Asset Management (India) Private Ltd. DWS Investments is the global mutual fund brand of Deutsche Asset Management.

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