

Deutsche Mutual Fund

DWS Fixed Term Fund Series

Abridged Annual Report 2010-2011

Sponsors / Co-Sponsors

Deutsche Asset Management (Asia) Limited
Registered Office :
One Raffles Quay, #17-00, South Tower,
Singapore 048583.

Deutsche India Holdings Private Limited
Block B-1, Nirlon Knowledge Park,
W. E. Highway, Goregaon (East)
Mumbai 400 063, India.

Asset Management Company

Deutsche Asset Management (India) Private Limited
Registered & Corporate Office :
2nd Floor, 222, Kodak House, Dr. D. N. Road, Fort,
Mumbai 400 001.

Trustee

Deutsche Trustee Services (India) Private Limited
Registered Office :
2nd Floor, 222, Kodak House, Dr. D. N. Road,
Fort, Mumbai 400 001.

Custodian

JP Morgan Chase Bank
Mafatlal Centre, 9th Floor,
Nariman Point, Mumbai 400 021.

Registrars & Transfer Agents

Deutsche Investor Services Private Limited
4th Floor, Block-1, Nirlon Knowledge Park,
W. E. Highway, Goregaon (East), Mumbai 400 063, India.

Auditors to the Fund

Price Waterhouse
252, Veer Savarkar Marg, Opp. Shivaji Park,
Dadar (West), Mumbai 400 028.

Board of Directors of the Trustee Company

Mr. Shrinath Bolloju (w.e.f. September 23, 2010) - Chairman

Mr. Debabrata Bhadury

Mr. M. H. Kania

Mr. Y. B. Desai

Mr. Gunit Chadha (ceased to be director w.e.f. September 24, 2010)

Board of Directors of the Asset Management Company

Mr. Kersi M. Gherda - Chairman

Mr. Bhalchandra Bhide

Mr. Suresh Soni

Mr. Stephen Harris

Mr. Boris Liedtke (ceased to be director w.e.f. September 8, 2010)

Mr. Vijay P. Gokhale (ceased to be director w.e.f. June 15, 2010)

Contents

Trustee Report	2
Auditors' Report	4
Abridged Balance Sheet	5
Abridged Revenue Account	6
Notes to Accounts - Annexure I	7
Notes to Accounts - Annexure II	9
Key Statistics	10

A member of
Deutsche Bank Group



Now, food has started earning for you

Performance - Growth Option as on 29th June, 2011

	Last 6 months	Last 1 year	Since Inception
DWS Global Agribusiness Offshore Fund	1.71%	27.06%	16.49%
MSCI World Index	4.95%	25.20%	17.11%

Date of Inception: 14th May, 2010. Date of allotment has been considered as date of inception. Returns for less than 1 year period are absolute and those greater than or equal to 1 year period are compounded annualised. **Past performance may or may not be sustained in future and should not be used as a basis of comparison with other investments.** Performance calculated on growth option NAV. Since inception returns are calculated on ₹ 10/- invested on inception.

DWS Global Agribusiness Offshore Fund

An open-ended overseas fund of funds scheme

Key Features: Nature & Investment Objective: An open-ended overseas fund of funds scheme with the objective to generate long-term capital growth by investing predominantly in units of overseas mutual funds, focusing on agriculture and/or would be direct & indirect beneficiaries of the anticipated growth in the agriculture and/or affiliated/allied sectors. **Options:** Dividend (Payout/Reinvestment), Growth & Bonus. **Benchmark:** MSCI World Index. **Asset Allocation:** 80-100% in Units/Securities issued by overseas mutual funds or unit trusts; 0-20% in Debt Instruments including Government Securities, Corporate Debt, Money Market Instruments, (including cash & units of domestic money market mutual funds). **Application Amount:** ₹ 5000 & in multiples of ₹ 1 thereafter. **Additional/Repurchase Investment Amount:** ₹ 1000 & in multiples of ₹ 1 thereafter. **Minimum Investment for SIP/STP/SWP:** Minimum amount of ₹ 12000 divided into 12 installments of ₹ 1000 each for 12 months or 6 installments of ₹ 2000 each for 6 months or 4 installments of ₹ 3000 each for 3 months. **Load Structure (including SIP/STP/SWP): Entry Load:** Nil. **Exit Load:** 1% if redeemed/switched out within 12 months of allotment. Investors will be bearing the expenses of the scheme in addition to the expenses of the underlying scheme.

Statutory Details: Deutsche Mutual Fund had been set up as a trust settled by Deutsche Asset Management (Asia) Ltd. (DeAM Asia) (liability restricted to ₹ 1 lakh). The Sponsors of Deutsche Mutual Fund are DeAM Asia and Deutsche India Holdings Pvt Ltd. The Trustee of the Mutual Fund is Deutsche Trustee Services (India) Private Limited and the Investment Manager is Deutsche Asset Management (India) Private Ltd. DWS Investments is the global mutual fund brand of Deutsche Asset Management. **Standard Risk Factors: All mutual funds and securities investments are subject to market risks, and there can be no assurance that the fund's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on various factors that may affect the values of the Scheme's investments.** Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the schemes. The sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of ₹ 1 lakh made by it towards setting up the Fund. **DWS Global Agribusiness Offshore Fund is the name of the Scheme and does not in any manner indicate the quality of the Scheme, its future prospects or returns.** The present Scheme of Deutsche Mutual Fund is not a guaranteed or assured returns Scheme. Copy of the Scheme Information Document and Key Information Memorandum (KIM) can be obtained from our website www.dws-india.com. **Please refer to the Scheme Information Document and Statement of Additional Information for other details including scheme specific risk factors before investing.**



Deutsche Asset Management
A Member of the Deutsche Bank Group



Trustee Report

for the year ended March 31, 2011

1 Scheme Performance, Future Outlook and Operations of the Schemes

DWS Fixed Term Fund Series (FMPs)

DWS Fixed Term Series had a combined corpus of Rs. 889.38 crores as at 31st March 2010 which increased to Rs. 2067.03 crores as at March 31, 2011 consequent to launch of new FMPs. During the year 10 new Fixed Maturity Plans and 2 new Series of Hybrid Fixed Term Fund were launched, while 5 Fixed Maturity Plans were redeemed.

Given below is the list of funds that were launched prior to Financial Year 2010-2011 and were live and not matured as of March 31, 2011.

Particulars	DWS Fixed Term Fund Sr 50 Plan A	Benchmark Returns CRISIL Composite Bond Fund Index	DWS Fixed Term Fund Sr 50 Plan B	Benchmark Returns CRISIL Composite Bond Fund Index	DWS Fixed Term Fund Sr 66	Benchmark Returns CRISIL Composite Bond Fund Index
Last 1 Year #	13.76%	5.06%	7.43%	5.06%	5.56%	5.06%
Since Inception	8.07%	6.06%	7.45%	6.06%	5.80%	4.69%

Particulars	DWS Fixed Term Fund Sr 68	Benchmark Returns CRISIL Composite Bond Fund Index	DWS Fixed Term Fund Sr 69	Benchmark Returns CRISIL Composite Bond Fund Index	DWS Fixed Term Fund Sr 67	Benchmark Returns CRISIL Composite Bond Fund Index
Last 1 Year #	6.22%	5.06%	6.17%	5.06%	6.55%	5.06%
Since Inception	6.24%	4.94%	6.08%	5.47%	6.58%	5.22%

Absolute Returns. Other performance figures are CAGR. Past Performance may or may not be sustained in future and should not be used as basis of comparison with other investments. Performances calculated on Growth Option NAV. Returns do not take in to account the entry load, if any. Since inception returns are calculated on Rs. 10 invested on inception. Inception date is deemed as allotment date post closing of NFO.

Future Outlook :

On the global front, recovery is expected to sustain in 2011-12. Growth in emerging economies is expected to a bit slower on account of monetary tightening by the Central banks and the rising commodity prices. While the advanced economies face inflationary pressures from high commodity prices, factors driving inflation in emerging economies are the strong domestic demand and the high commodity prices. For India, apart from high crude prices, prices of industrial raw materials and monsoon will also have an impact on the RBI's monetary stance.

The Indian economy is expected to maintain an 8% plus growth rate this year. However, the growth rate could be impacted by factors like the sovereign debt problem in Europe, the continued high crude prices and any fiscal adjustments that may necessitated on account of global interest rates.

The inflationary pressure may continue, as moderation in prices has not happened as expected. The Reserve Bank's tight monetary stance has been transmitted through the banking system, with the rates being increased by banks. The Repo rate now stands at 7.50% as against 5.0% as of March 2010. The inflation which is over 9% is likely to remain at higher levels during the first half of the year and expected to moderate in the second half.

The corporate sales and profitability is expected to grow over 15% in 2011-12. Market is also awaiting reforms, which seem to have slowed down. Reforms in banking and insurance, FDI in Retail, Oil subsidy mechanism, Land Acquisition are some of those that can give fillip to the investor & market sentiment.

Investors should continue to get guided by appropriate asset allocation to minimize risks and build a strong portfolio of investments for realizing their investment objectives.

2 Brief background of Sponsors, Trustee Company and AMC Company

a. Deutsche Mutual Fund

Deutsche Mutual Fund had been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a Trust Deed dated May 29, 2002. The Fund has been registered with SEBI vide registration number MF/047/02/10 dated 28th October 2002. Deutsche Trustee Services (India) Private Limited is the trustee to the Fund and Deutsche Asset Management (India) Private Limited has been appointed as Asset Management Company for all the Schemes of Mutual Fund vide Investment Management Agreement dated 29th May 2002.

b. Deutsche Trustee Services (India) Private Limited

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies

3 Investment Objective of the scheme

The investment objective of the series of DWS Fixed Term Fund Series 50 is to generate regular income by investing in fixed income securities /money market instruments usually maturing in line with the time profile of the fund.

The investment objective of the other series of DWS Fixed Term Fund is to generate regular income by investing in debt and money market instruments maturing on or before the date of the maturity of the scheme

4 Accounting policies followed by the scheme are in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the "Regulations") and amendments thereto, as applicable.

Trustee Report (Contd.) for the year ended March 31, 2011

5 Unclaimed Dividends & Redemptions

There are no unclaimed dividends & redemptions as of March 31, 2011 in respect of above fixed term funds.

6 Redressal of Investor Complaints

During the FY 2010-2011, a total 130 complaints were received across all schemes and all the complaints were resolved within 30 days of their receipt. Complaints pending for redressal as on March 31, 2011 are Nil. The details of nature of complaints and their resolution status are as under:

Name of the Mutual Fund : Deutsche Mutual Fund

Total Number of Folios : 88876

Complaint code	Type of complaint#	(a) No. of complaints pending at the beginning of the year	(b) No. of complaints received during the year	Action on (a) and (b)								
				Resolved				Non Actionable*	Pending			
				Within 30 days	30-60 days	60-180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	0	2	2	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	7	7	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/Unit Certificate	0	2	2	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	3	3	0	0	0	0	0	0	0	0
II C	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc.	0	0	0	0	0	0	0	0	0	0	0
IV	Others	0	116	116	0	0	0	0	0	0	0	0
	Total	0	130	130	0	0	0	0	0	0	0	0

including against its authorized persons/ distributors/ employees etc.

*Non actionable means complaints that are incomplete / outside the scope of the mutual fund

7 Statutory Information:

- The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution of Rs. 1 lakh for setting up the Fund, and such other accretions / additions to the same.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- Full Annual Report shall be disclosed on the website www.dws-india.com and shall be available for inspection at the Head Office of the mutual fund. Present and prospective unit holder can obtain copy of the trust deed, the full Annual Report of the Fund / AMC at a price.

For Deutsche Trustee Services (India) Private Limited

Shrinath Bolloju
Director

Debabrata Bhadury
Director

Place: Mumbai
Date: July 20, 2011

Auditors' Report

To the Trustee of

DEUTSCHE MUTUAL FUND

1. We have audited the attached Balance Sheets of the under mentioned Schemes of Deutsche Mutual Fund (collectively referred to as "the Schemes") as at March 31, 2011, the related Revenue Accounts and the Cash Flow Statements for the year mentioned below annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.

The Schemes	Year
DWS Fixed Term Fund Series 50 Plan A	April 1, 2010 to March 31, 2011
DWS Fixed Term Fund Series 50 Plan B	April 1, 2010 to March 31, 2011
DWS Fixed Term Fund Series 66	April 1, 2010 to March 31, 2011
DWS Fixed Term Fund Series 67	April 1, 2010 to March 31, 2011
DWS Fixed Term Fund Series 68	April 1, 2010 to March 31, 2011
DWS Fixed Term Fund Series 69	April 1, 2010 to March 31, 2011

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2011 by correspondence with the custodian/ others and registrar/ transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheets, Revenue Accounts and Cash Flow Statements referred to above are in agreement with the books of account of the respective Schemes.
4. In our opinion and to the best of our information and according to the explanations given to us:
- 4.1 The Balance Sheets, Revenue Accounts and the Cash Flow Statements of the Schemes together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable and also give respectively, a true and fair view of the state of affairs of the Schemes as at March 31, 2011 and the net surplus and deficit as applicable and the cash flows for the year mentioned above.
- 4.2 The Balance Sheets as at March 31, 2011 and the Revenue Accounts for the year mentioned above of the Schemes, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable.
- 4.3 The methods used to value non-traded/thinly traded securities, where applicable, as at March 31, 2011 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds, issued by the Securities and Exchange Board of India, are fair and reasonable.

For **Price Waterhouse**

Firm Registration Number: 301112E

Chartered Accountants

Partha Ghosh

Partner

Membership Number: F- 55913

Place: Mumbai

Date: July 20, 2011

Abridged Balance Sheet

as at March 31, 2011

(Rupees in Lakhs)

	DWS FIXED TERM FUND - SERIES 50 (Plan A)	DWS FIXED TERM FUND - SERIES 50 (Plan B)	DWS FIXED TERM FUND SERIES 66	DWS FIXED TERM FUND SERIES 68	DWS FIXED TERM FUND SERIES 69	DWS FIXED TERM FUND SERIES 67
	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010
Liabilities						
1 Unit Capital	11,158.11 11,158.11	644.66 646.64	1,301.09 1,301.09	4,622.37 4,622.37	4,845.60 4,845.60	42,213.58 42,213.58
2 Reserves & Surplus						
2.1 Unit Premium Reserves	0.00 ~ -	(0.26) -	- -	- -	- -	- -
2.2 Unrealised Appreciation Reserve	2,749.59 970.115	72.53 37.40	- -	2.91 -	1.91 -	1.01 6.93
2.3 Other Reserves	(3.66) 96.46	73.63 53.99	102.54 28.66	336.78 48.57	315.45 17.20	2,735.45 63.70
3 Current Liabilities & Provisions						
3.1 Other Current Liabilities & Provisions	16.95 23.81	4.15 0.87	5.46 0.16	10.74 1.69	10.69 1.97	37.01 176.17
TOTAL	13,920.99 12,248.50	794.71 738.90	1,409.09 1,329.91	4,972.80 4,672.63	5,173.65 4,864.77	44,987.05 42,460.38
Assets						
1 Investments						
1.1 Listed Securities:						
1.1.1 Equity Linked Debentures	11,934.36 10,098.72	307.60 265.76	- -	- -	- -	- -
1.1.2 Other Debentures & Bonds	1,819.01 1,747.02	239.40 221.87	906.69 980.67	2,195.85 3,562.26	2,699.37 3,080.15	1,995.63 2,533.43
1.2 Unlisted Securities:						
1.2.1 Other Debentures & Bonds	- 51.293	188.53 143.82	129.82 133.64	697.04 -	- 955.45	15,707.93 23,428.60
1.2.2 Securitised Debt securities	- -	3.34 -	- -	- -	- -	2,503.04 2,354.14
1.3 Commercial Paper	- -	- -	206.87 -	1,871.39 675.03	2,322.68 673.79	23,987.07 9,836.29
1.4 Certificate of Deposits	- -	- -	118.363 -	- 235.28	- -	- 3,995.10
Total Investments	13,753.37 12,025.08	735.53 634.79	1,361.74 1,114.311	4,764.28 4,472.57	5,022.05 4,709.39	44,193.67 42,147.56
2 Deposits	- -	- -	- -	- -	- -	- -
3 Other Current Assets						
3.1 Cash & Bank Balance	3.47 8.99	5.19 12.11	8.45 7.62	9.08 9.88	8.35 8.06	7.71 43.19
3.2 CBLO/ Reverse Repo Lending	- 53.66	34.97 75.13	- 166.36	24.98 10.73	39.96 -	9.99 5.37
3.3 Others	164.15 160.77	19.02 16.87	38.90 41.62	174.46 179.45	103.29 147.32	775.68 264.26
4 Deferred Revenue Expenditure (to the extent not written off)	- -	- -	- -	- -	- -	- -
TOTAL	13,920.99 12,248.50	794.71 738.90	1,409.09 1,329.91	4,972.80 4,672.63	5,173.65 4,864.77	44,987.05 42,460.38

Notes to Accounts - Annexure I

~ Amount less than 0.01

For **Deutsche Trustee Services (India) Private Limited**

Shrinath Bolloju
Director

M.H. Kania
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

Stephen Harris
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date: July 20, 2011

Place: Mumbai
Date: July 20, 2011



Deutsche Asset Management
A Member of the Deutsche Bank Group



Abridged Revenue Account

for the year ended March 31, 2011

(Rupees in Lakhs)

	DWS FIXED TERM FUND - SERIES 50 (PLAN A)	DWS FIXED TERM FUND - SERIES 50 (PLAN B)	DWS FIXED TERM FUND - SERIES 66	DWS FIXED TERM FUND - SERIES 68	DWS FIXED TERM FUND - SERIES 69	DWS FIXED TERM FUND - SERIES 67
	April 01, 2010 to March 31, 2011 April 01, 2009 to March 31, 2010	April 01, 2010 to March 31, 2011 April 01, 2009 to March 31, 2010	April 01, 2010 to March 31, 2011 November 25, 2009 to March 31, 2010	April 01, 2010 to March 31, 2011 January 01, 2010 to March 31, 2010	April 01, 2010 to March 31, 2011 March 04, 2010 to March 31, 2010	April 01, 2010 to March 31, 2011 March 22, 2010 to March 31, 2010
1 Income						
1.1 Interest	187.59 184.95	37.71 34.12	109.60 35.66	407.92 60.30	408.64 26.85	3,065.94 66.52
1.2 Realised Gain / (Loss) on Foreign Exchange Transactions	-	-	-	-	-	-
1.3 Realised Gains / (Losses) on Interscheme sale of investments	(0.08)	-	-	(7.38)	(2.59)	10.66
1.4 Realised Gains / (Losses) on External sale / redemption of investments	(0.02) 77.11	(0.01) 5.03	(0.43) 2.32	(18.10) 1.75	(14.54) (0.04)	(30.10) -
(A)	187.49 262.06	37.70 39.15	109.17 37.98	382.44 62.05	391.51 26.81	3,046.50 66.52
2 Expenses						
2.1 Management fees	158.79 140.69	9.52 4.23	16.14 -	60.22 2.36	61.43 1.08	148.14 2.04
2.2 Service tax on Management fees	16.35 14.49	0.98 0.44	1.66 -	6.20 0.24	6.33 0.11	15.26 0.21
2.3 Transfer agents fees and expenses	1.37 1.81	0.04 0.26	0.41 0.06	0.48 0.11	0.50 0.04	4.08 -
2.4 Custodian fees	0.73 1.10	0.04 0.27	0.07 0.04	0.26 0.04	0.27 0.02	2.36 0.04
2.5 Trusteeship fees	1.34 1.16	0.08 0.07	0.05 -	0.48 0.08	0.50 0.04	4.35 0.10
2.6 Commission to Agents	0.73 44.53	- 1.81	0.07 0.38	- 4.07	- -	- -
2.7 Marketing & Distribution expenses	106.68 0.05	5.19 0.00~	(0.03) -	0.08 0.01	0.08 0.01	0.57 0.13
2.8 Audit fees	0.51 0.29	0.05 0.05	0.05 0.05	0.18 0.11	0.19 0.12	1.67 0.05
2.9 Other operating expenses	4.49 0.54	0.67 0.18	1.06 0.27	0.99 1.23	0.62 1.43	3.96 0.03
2.10 Provision for Outstanding Accrued Income (Net) / Current Asset / Non-Performing Asset	-	2.37	-	-	-	-
2.11 Expenses to be Reimbursed by the Investment Manager	(3.37)	-	-	-	-	-
(B)	287.62 204.66	18.94 7.06	19.48 0.45	68.89 4.72	69.93 2.15	180.39 2.60
3 NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD (A - B = C)	(100.13) 57.40	18.76 32.09	89.69 37.53	313.55 57.33	321.58 24.66	2,866.11 63.92
4 Change in Unrealised Depreciation in value of investments (D)	- (1,811.65)	0.88 (41.06)	(15.81) 8.87	(25.34) 8.76	(23.34) 7.46	(94.96) 0.22
5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))	(100.13) 1,869.05	19.64 73.15	73.88 28.66	288.21 48.57	298.25 17.20	2,771.15 63.70
6 Change in unrealised appreciation in the value of investments (F)	1,779.47 970.12	35.13 35.03	- -	2.91 -	1.91 -	(5.92) 6.93
7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E + F = G)	1,679.34 2,839.17	54.77 108.18	73.88 28.66	291.13 48.57	300.15 17.20	2,765.23 70.63
7.1 Add: Balance transfer from Unrealised Appreciation Reserve	970.12	37.40	-	-	-	6.93
7.2 Less: Balance transfer to Unrealised Appreciation Reserve	-	2.37	-	-	-	0.00
7.3 Add / (Less): Equalisation	2,749.59 970.12	72.53 37.40	- -	2,911 -	1,906 -	1.01 6.93
8 Total	(100.13) 1,869.05	19.64 73.15	73.88 28.66	288.21 48.57	298.25 17.20	2,771.15 63.70
9 Dividend appropriation						
9.1 Income Distributed during the year / period	-	-	-	-	-	(81.46)
9.2 Tax on income distributed during the year / period	-	-	-	-	-	(17.94)
10 Retained Surplus / (Deficit) carried forward to Balance sheet	(100.13) 1,869.05	19.64 73.15	73.88 28.66	288.21 48.57	298.25 17.20	2,671.75 63.70

Notes to Accounts - Annexure I
~ Amount Less than 0.01

For **Deutsche Trustee Services (India) Private Limited**

Shrinath Bolloju
Director

M.H. Kania
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

Stephen Harris
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date: July 20, 2011

Place: Mumbai
Date: July 20, 2011

Notes to Accounts - Annexure I

to the Abridged Balance Sheet and Revenue Account for the year ended March 31, 2011

1 The Annual Accounts of the Schemes prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 has been approved by the Board of Directors of AMC and Trustee Company at their meetings held on July 20, 2011. The audit report attached herewith refers to the said annual accounts. The aforesaid abridged accounts are an extract of the Annual Accounts in accordance with SEBI Circular No. IMD/Cir No. 8/132968/2008 dated July 24, 2008.

2 Investments:-

- 2.1 All Investments of the Scheme are registered in the name of Trustees for the benefit of the Scheme Unitholders
- 2.2 Open Positions of derivatives as at the year ended March 31, 2011 and March 31, 2010 are NIL.
- 2.3 The aggregate value of Investments in Associates and Group Companies as at the Years ended March 31, 2011 is Rs. 290,514,811 (March 31, 2010 Rs. 261,149,725) in DWS Fixed Term Fund - Series 50 (Plan A) and Rs. 6,513,785 (March 31, 2010 Rs. 5,855,375) in DWS Fixed Term Fund - Series 50 (Plan B).
- 2.4 There were no open position of Securities Borrowed and / or Lent by the scheme as at the years ended March 31, 2011 and March 31, 2010.
- 2.5 Non-performing Assets are identified and provision is made thereon as per Securities and Exchange Board of India Guidelines (SEBI) Guidelines for Identification and Provision for Non-Performing Assets (Debt Securities). An asset is classified as non – performing , if the interest and/or principal amount has not been received or has remained outstanding for one quarter from the date such income / installment has fallen due. The Non-Performing Assets as at years ended March 31, 2011 is Rs. 2.37 lacs in DWS Fixed Term Fund - Series 50 (Plan B) and in March 31, 2010 is Nil.
- 2.6 Aggregate Unrealised Gain / Loss as at the year ended March 31, 2011 and March 31, 2010 and their percentages to net assets are as under :

Scheme	Total unrealised gain/ Loss	% to Net assets	Total unrealised gain/ Loss	% to Net assets
	As at March 31, 2011		As at March 31, 2010	
DWS Fixed Term Fund Series 50 Plan A	274,958,647	19.78%	97,011,505	7.94%
DWS Fixed Term Fund Series 50 Plan B	7,231,944	9.15%	3,630,269	4.92%
DWS Fixed Term Fund Series 66	(2,468,001)	-1.76%	(886,954)	-0.67%
DWS Fixed Term Fund Series 68	(3,118,156)	-0.63%	(875,689)	-0.19%
DWS Fixed Term Fund Series 69	(2,888,710)	-0.56%	(745,641)	-0.15%
DWS Fixed Term Fund Series 67	(9,417,084)	-0.21%	671,129	0.02%

2.7. The aggregate value of investment securities purchased and sold (including matured) during the financial year ended March 31, 2011 and March 31, 2010 are as under:

Name of the Series	2010-2011 2009-2010				
	Accretion of Discount	Aggregate Purchases		Aggregate Sales	
	(Rupees)	Rupees	Percentage of Average Weekly Net Assets	Rupees	Percentage of Average Weekly Net Assets
DWS Fixed Term Fund – Series 50 (Plan A)	359,581 7,070	– 732,330,058	– 63.30%	5,466,323 731,711,072	0.41% 63.25%
DWS Fixed Term Fund – Series 50 (Plan B)	769,118 279,846	6,152,061 13,339,564	7.99% 18.91%	449,436 14,969,121	0.58% 21.22%
DWS Fixed Term Fund - Series 66	1,751,703 –	55,051,882 128,244,566	40.18% 281.15%*	30,435,795 16,158,480	22.22% 35.42%*
DWS Fixed Term Fund - Series 68	15,441,858 2,050,353	442,200,037 798,388,320	91.79% 1013.75%*	423,681,483 352,480,354	87.95% 447.56%*
DWS Fixed Term Fund - Series 69	13,584,125 686,802	331,405,171 539,336,551	66.06% 1504.24%*	309,867,900 68,334,424	61.77% 190.59%*
DWS Fixed Term Fund - Series 67	186,015,581 2,737,053	2,993,129,043 7,601,347,787	68.83% 7288.74%*	2,962,501,811 3,390,000,000	68.13% 3250.59%*

* Annualised

Notes to Accounts - Annexure I (Contd.)

to the Abridged Balance Sheet and Revenue Account for the year ended March 31, 2011

2.8. Aggregate fair value of non-traded (including privately placed) investment as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee as at March 31, 2011 and March 31, 2010 are as under :

Name of the Series	Fair Value (Rupees)	% of Net Assets
	31-Mar-2011 31-Mar-2010	
DWS Fixed Term Fund - Series 50 (Plan A)	1,375,337,463 1,202,507,508	98.92 98.36
DWS Fixed Term Fund - Series 50 (Plan B)	73,553,370 63,478,931	92.99 86.01
DWS Fixed Term Fund - Series 66	136,175,335 111,431,132	96.99 83.78
DWS Fixed Term Fund - Series 68	476,427,725 380,294,597	96.01 81.42
DWS Fixed Term Fund - Series 69	502,204,509 398,619,491	97.27 81.97
DWS Fixed Term Fund - Series 67	4,419,367,375 4,214,755,969	98.32 99.68

3 Details of Transaction with Associates under Regulation 25(8).

Pursuant to SEBI Circular No SEBI/IMD/CIR No.18/198647/2010 dated March 15, 2010, there are no transactions with associate entity of the Sponsors and Investment Managers in the current year and the previous year

- 4 There were no unit holders holdings over 25% of the NAV of the Scheme as at March 31, 2011 and March 31, 2010.
- 5 Planwise details of movement in units are given in Annexure II
- 6 As on December 15, 2010, DWS Fixed Term Fund – Series 50 B was due an amount of Rs.237, 297 (0.30 % of total net assets) under a pass through certificate issued by India Loan Securitisation Series 6 Trust 2006. This amount was due as per pre-contracted cash flow schedule as on December 15, 2010. No further interest was accrued and the asset has been classified as non-performing asset with effect from February 15, 2011 and 100% provision for non-performing asset aggregating Rs.237, 297 has been made on February 15, 2011 for DWS Fixed Term Fund – Series 50 B. The said provisioning is ahead of the provisioning required as per Securities and Exchange Board of India circular number MFD/CIR/8192/2000 dated September 18, 2000.
- 7 Expenses other than management fees are inclusive of service tax where applicable.
- 8 Prior year's / period's figures have been re-grouped / re-arranged where appropriate.
- 9 No contingent liabilities for the year ended March 31, 2011 and March 31, 2010.

Notes to Accounts – Annexure II

to the Abridged Balance Sheet and Revenue Account for the year / period ended March 31, 2011

Unit Capital Movement

Scheme Name	Option	2010-11					2009-10				
		Opening	Subscription	Redemption	Closing	Face Value	Opening	Subscription	Redemption	Closing	Face Value
		Units	Units	Units	Units	Amount	Units	Units	Units	Units	Amount
DWS Fixed Term Fund - Series 50 (Plan A)	Growth	100,167,349.000	-	-	100,167,349.000	1,001,673,490	100,167,349.000	-	-	100,167,349.000	1,001,673,490
DWS Fixed Term Fund - Series 50 (Plan A)	Dividend	11,413,713.000	-	-	11,413,713.000	114,137,130	11,413,713.000	-	-	11,413,713.000	114,137,130
DWS Fixed Term Fund - Series 50 (Plan B)	Growth	5,115,811.000	-	19,802.000	5,096,009.000	50,960,090	5,115,811.000	-	-	5,115,811.000	51,158,110
DWS Fixed Term Fund - Series 50 (Plan B)	Dividend	1,350,636.000	-	-	1,350,636.000	13,506,360	1,350,636.000	-	-	1,350,636.000	13,506,360.000
DWS Fixed Term Fund - Series 66	Growth	11,726,900.000	-	-	11,726,900.000	117,269,000	-	11,726,900.000	-	11,726,900.000	117,269,000.000
DWS Fixed Term Fund - Series 66	Dividend	1,284,000.000	-	-	1,284,000.000	12,840,000	-	1,284,000.000	-	1,284,000.000	12,840,000
DWS Fixed Term Fund - Series 68	Growth	42,905,404.000	-	-	42,905,404.000	429,054,040	-	42,905,404.000	-	42,905,404.000	429,054,040
DWS Fixed Term Fund - Series 68	Dividend	3,318,300.000	-	-	3,318,300.000	33,183,000	-	3,318,300.000	-	3,318,300.000	33,183,000
DWS Fixed Term Fund - Series 69	Growth	47,384,039.000	-	-	47,384,039.000	473,840,390	-	47,384,039.000	-	47,384,039.000	473,840,390
DWS Fixed Term Fund - Series 69	Dividend	1,071,950.000	-	-	1,071,950.000	10,719,500	-	1,071,950.000	-	1,071,950.000	10,719,500
DWS Fixed Term Fund - Series 67	Growth	393,735,360.770	-	-	393,735,360.770	3,937,353,608	-	393,735,360.770	-	393,735,360.770	3,937,353,608
DWS Fixed Term Fund - Series 67	Dividend	28,400,479.412	-	-	28,400,479.412	284,004,794	-	28,400,479.412	-	28,400,479.412	284,004,794

For **Deutsche Trustee Services (India) Private Limited**

Shrinath Bolloju
Director

Y. B. Desai
Director

M.H. Kania
Director

Debabrata Bhadury
Director

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Bhalchandra Bhide
Director

Aniket Inamdar
Chief Investment Officer

Suresh Soni
Director

Stephen Harris
Director

Place: Mumbai
Date: July 20, 2011

Place: Mumbai
Date: July 20, 2011



Deutsche Asset Management 
A Member of the Deutsche Bank Group

Key Statistics

for the year ended March 31, 2011

	DWS FIXED TERM FUND - SERIES 50 (PLAN A) (Note 1 below)	DWS FIXED TERM FUND - SERIES 50 (PLAN B) (Note 1 below)	DWS FIXED TERM FUND - SERIES 66	DWS FIXED TERM FUND - SERIES 68 (Note 1 below)	DWS FIXED TERM FUND - SERIES 69 (Note 1 below)	DWS FIXED TERM FUND - SERIES 67 (Note 2 below)
	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>	April 01, 2010 to March 31, 2011 <i>November 25, 2009 to March 31, 2010</i>	April 01, 2010 to March 31, 2011 <i>January 01, 2010 to March 31, 2010</i>	April 01, 2010 to March 31, 2011 <i>March 04, 2010 to March 31, 2010</i>	April 01, 2010 to March 31, 2011 <i>March 22, 2010 to March 31, 2010</i>
1. NAV per unit (Rs.):						
Opening						
Regular Plan						
Growth Option	10.9559 8.4114	11.4133 9.7403	10.2203 N.A	10.1051 N.A	10.0355 N.A	10.0167 N.A
Dividend Option	10.9559 8.4114	11.4133 9.7403	10.2203 N.A	10.1051 N.A	10.0355 N.A	10.0167 N.A
Highest						
Regular Plan						
Growth Option	13.4269 11.4399	12.6375 11.5228	10.2203 10.2203	10.7352 10.1051	10.6716 10.0355	10.6748 10.0167
Dividend Option	13.4269 11.4399	12.6375 11.5228	10.2203 10.2203	10.7352 10.1051	10.6716 10.0355	10.3117 10.0167
Lowest						
Regular Plan						
Growth Option	10.7199 8.4520	11.1841 9.7758	9.9936 9.9936	10.1167 9.9922	10.0472 9.9780	10.0284 10.0000
Dividend Option	10.7199 8.4520	11.1841 9.7758	9.9936 9.9936	10.1167 9.9922	10.0472 9.9780	10.0284 10.0000
Closing						
Regular Plan						
Growth Option	12.4609 10.9559	12.2632 11.4133	10.7881 10.2203	10.7349 10.1051	10.6549 10.0355	10.6727 10.0167
Dividend Option	12.4609 10.9559	12.2632 11.4133	10.7881 10.2203	10.7349 10.1051	10.6549 10.0355	10.3096 10.0167
2. Closing Assets Under Management (Rs. in Lakhs)						
Closing	13,904 12,225	791 738	1,404 1,330	4,962 4,671	5,163 4,863	44,950 42,284
Average (AAuM)	13,379 11,569	770 706	1,370 1,311	4,817 4,636	5,017 4,674	43,485 42,205
3. Gross income as % of AAuM	1.40% 2.27%	4.89% 5.55%	7.97% 2.90%	7.94% 1.34%	7.80% 0.57%	7.01% 0.16%
4. Expense Ratio:						
a. Total Expense as % of AAuM (plan wise)						
Regular Plan						
Growth Option	2.15% 1.77%	2.15% 1.00%	1.42% 0.10%	1.43% 0.60%*	1.39% 0.61%*	0.41% 0.25%*
Dividend Option	2.15% 1.77%	2.15% 1.00%	1.42% 0.10%	1.43% 0.60%*	1.39% 0.61%*	0.41% 0.25%*
b. Management Fee as % of AAuM (plan wise)						
Regular Plan						
Growth Option	1.19% 1.22%	1.24% 0.60%	1.18% -	1.25% 0.30%*	1.22% 0.30%*	0.34% 0.20%*
Dividend Option	1.19% 1.22%	1.24% 0.60%	1.18% -	1.25% 0.30%*	1.22% 0.30%*	0.34% 0.20%*
5. Net Income as a percentage of AAuM	-0.75% 0.50%	2.44% 4.55%	6.55% 2.86%	6.51% 1.24%	6.41% 0.53%	6.59% 0.15%
6. Portfolio turnover ratio	-	-	-	-	-	-

Key Statistics (Contd.)

for the period ended March 31, 2011

	DWS FIXED TERM FUND - SERIES 50 (PLAN A) (Note 1 below)	DWS FIXED TERM FUND - SERIES 50 (PLAN B) (Note 1 below)	DWS FIXED TERM FUND - SERIES 66	DWS FIXED TERM FUND - SERIES 68 (Note 1 below)	DWS FIXED TERM FUND - SERIES 69 (Note 1 below)	DWS FIXED TERM FUND - SERIES 67 (Note 2 below)
	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011
	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	November 25, 2009 to March 31, 2010	January 01, 2010 to March 31, 2010	March 04, 2010 to March 31, 2010	March 22, 2010 to March 31, 2010
7. Total Dividend per unit distributed during the year / period (plan wise)						
Regular Plan						
Dividend Option	-	-	-	-	-	0.3500
	-	-	-	-	-	-
8. Returns:						
a. Last One Year						
Scheme						
Growth Option**	13.76%	7.43%	5.56%	6.22%	6.17%	6.55%
	30.50%	17.18%	N.A	N.A	N.A	N.A
Benchmark						
Regular Plan						
Growth Option**	5.06%	5.06%	5.06%	5.06%	5.06%	5.06%
	5.41%	5.41%	N.A	N.A	N.A	N.A
b. Since Inception						
Scheme						
Growth Option	8.07%	7.45%	7.88%	7.34%	6.55%	6.73%
	5.08%	7.47%	2.20%**	1.05%**	0.36%**	0.17%**
Benchmark						
Regular Plan						
Growth Option	6.06%	6.06%	6.06%	6.06%	6.06%	6.06%
	6.61%	6.61%	1.23%**	0.70%**	0.78%**	0.26%**
	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Composite Bond Fund Index

* Annualised

** Absolute Returns. Other performance figures are CAGR.

Statutory Details: Deutsche Mutual Fund had been set up as a trust settled by Deutsche Asset Management (Asia) Limited. (DeAM Asia) (liability restricted to Rs 1 lakh). The Sponsors of Deutsche Mutual Fund are DeAM Asia and Deutsche India Holdings Private Limited. The Trustee of the Mutual Fund is Deutsche Trustee Services (India) Private Limited and the Investment Manager is Deutsche Asset Management (India) Private Limited. DWS Investments is the global mutual fund brand of Deutsche Asset Management.

Standard Risk Factors: All mutual funds and securities investments are subject to market risks, and there can be no assurance that the fund's objectives will be achieved. As with any investment in securities the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme. The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs 1 lakh made by it towards setting up the Fund. None of the schemes of Deutsche Mutual Fund are guaranteed or assured return schemes. **DWS Fixed Term Fund – Series 50, 66, 67, 68, 69, close ended debt funds are the names of the schemes and do not in any manner indicate the quality of the Scheme(s), their future prospects or returns. Please refer the Scheme Information Documents / Statement of Additional Information for other detail including scheme specific risk factors.**

BOOK POST

If undelivered, please return to,

Deutsche Investor Services Private Limited

4th Floor, Block-1, Nirlon Knowledge Park, WE Highway, Goregaon (East), Mumbai-400 063, India.

Telephone : 25809400 Toll Free: 1800-22-3477 E-mail: investor.dws@db.com

Deutsche Asset Management (India) Private Limited

2nd Floor, 222, Kodak House,
Dr. D. N. Road, Fort, Mumbai - 400 001.

Tel: + 91 (22) 6658 4300

Fax: + 91 (22) 2207 4411

E-mail: dws.mutual@db.com

Website: www.dws-india.com

SMS: 'DWS' to 7333

Contacts

Deutsche Asset Management (India) Private Limited

Ahmedabad: 303-A, 3rd Floor, Raindrop Bldg, C G Road, Ahmedabad-380006. Tel: +91 (079) 65124445/26463005. **Bangalore:** No.909, 9th Floor, Prestige Meridian-1, # 29, M.G. Road, Bangalore-560001, Karnataka, India. Tel: +91 (080) 25590110. **Chandigarh:** 333-334, Megabyte Centre, 1st floor, Sector 35, Chandigarh-160022. Tel: +91 (0172) 4628570. **Chennai:** Gee Gee Plaza, 3rd Floor, Plot no.14A, Door No. 1, Wheat Crofts Road, Nungambakkam, Chennai-600034. Tel: +91 (044) 64504425/26/27. **Cochin:** 510, 5th Floor, Govardhan Business Centre, Chittoor Road, Cochin-682035. Tel: +91 (0484) 2366686/698. **Coimbatore:** Krisan Business Centre, New No. 81, Government Arts College Road, Coimbatore-641018. Tel: +91 (422) 4393270. **Hyderabad:** DBS Business Centre, DBS House 1-7-43-46, Sardar Patel Road, Secunderabad-500003. Tel: +91 (040) 64555700/27846970. **Indore:** 115, Starlit Tower, 1st Floor, 29/1, Y. N. Road, Indore-452001, Madhya Pradesh. Tel: +91 (0731) 6452033/34. **Jaipur:** CG/2, Nehru Place, Tonk Road, Jaipur-302015, Rajasthan. Tel: +91 (141) 6505302/303. **Kolkata:** 'Chowringhee Court', 55 & 55/1, Chowringhee Road, 3rd Floor, Room No. 24, Kolkata-700071. Tel: +91 (033) 65367818/65480465/464. **Lucknow:** Aryan Business Park, 1st Floor, 90 M. G. Marg, Lucknow-226001 [UP]. Tel: +91 (522) 6569687/688. **Mumbai:** 2nd Floor, 222, Kodak House, Dr. D. N. Road, Fort, Mumbai-400001. Tel: +91 (022) 66584350/4342/4305. **New Delhi:** B-502, 504, 506, 5th Floor, Statesman House, Barakhamba Road, Connaught Place, New Delhi-110001. Tel: +91 (011) 41522647/2646. **Pune:** 105, 1st Floor, Above AUDI Showroom, Pro - 1 Business Centre, Senapati Bapat Road, Pune-411016. Tel: +91 (020) 40068171. **Vadodara:** 135, Siddharth Complex, R.C. Dutt Road, Vadodara-390007. Tel: +91 (265) 3095446/6643918.

Deutsche Investor Services Pvt. Ltd.

Agra: Shop No. 209, Block No. 29, F1, First Floor, Opp. CDO, Sanjay Place, Agra-282002. Tel: 0562-6452474/75. **Ahmedabad:** M-Square Building, First Floor, Swastik Char Rasta, B/H City Centre, Opp Om Complex, Off CG Road, Ahmedabad-380009 Gujarat. Tel: 079-65122591/92. **Allahabad:** Shyam Bhavan, Shop No. 1, 30/22- A/1, M G Road, Civil Lines, Allahabad-211001. Tel: 0532-6453192/6452444. **Amaravati:** Shop No. 108, 1st Floor, Vidharbha Plaza, I/F of Gulshan Tower, Nazul Plot No.1/12, Amravati-444601. Tel: 0721-6454001/02. **Amritsar:** Plot No. 77, Room No. 1, 2nd Floor, Mani Market, Railway Link Road, Amritsar-143001. Tel: 0183-6545801/02. **Aurangabad:** Plot No. 3, 1st Floor, Sahakar Bank Colony, New Osmanpura, Opp. BSNL Office, Aurangabad-431001. Tel: 0240-6452028/29. **Bangalore:** C/O IL&FS Securities Services Ltd, Stock Exchange Towers, No# 51, 1st Cross, J C Road, Bangalore-560027. Tel: 080-43464002/04. **Bareilly:** 320, Akash Floors, City Station Road, Civil Line, Bareilly-243001. Tel: 0581-6453028/29. **Belgaum:** Block No.3, Ground Floor, 79/A, Opp.Purandar Bhavan, Somwar Peth, Tilakwadi, Belgaum-590006. Tel: 0831-6452153/54. **Bhavnagar:** Sterling Point, 2nd floor (220-221), Waghawadi Road, Bhavnagar-364002. Tel: 0278-6452348/49. **Bhopal:** Plot No.8, 1st Floor, Sangam Tower, M P Nagar, Zone-1, Bhopal-462011. Tel: 0755-6459426/27. **Bhubaneswar:** Metro House, Shop No. 5, A 410, Vanivihar, Bhubaneswar-751004 Orissa. Tel: 0674-6510351/52. **Calicut:** Office No. 4/269, Ground Floor, A1, Rashy Apartments, Near 5th Railway Gate, Vellayil, Calicut-673032. Tel: 0495-6452208/09. **Chandigarh:** SCO 154-155, Sector 17 C, 2nd Floor, Deepak Towers, Chandigarh, (U.T)-160017. Tel: 0172-6530120/21. **Chennai:** C/O IL&FS Securities Services Ltd, New # 88 Old # 20, 3rd Floor, Janaki, Sardar Patel Road, Adyar, Chennai-600020. Tel: 044-45965008/07/09. **Coimbatore:** No. 424-E, 2nd Floor, Red Rose Towers, D B Road, R S Puram, Coimbatore-641002, Tamil Nadu. Tel: 0422-6474354/55. **Cuttack:** 1st Floor, Brajraj Bhavan, Badamari Link Road, Opp New LIC Colony, Cuttack-753012, Orissa. Tel: 0671-6510175/76. **Dehradun:** Shop No. 25, Ground Floor, Radha Palace Shopping Complex, 78 Rajput Road, Dehradun-248001, Uttarakhand. Tel: 0135-6452753/54. **Durgapur:** P-42, 1st Floor, Recol Park, (near SIDHU KANU indoor stadium), Durgapur-713216. Tel: 0343-6456635/36. **Erode:** No. 849, N.S.T.V. Building, 1st Floor, Opp Shivanji Hotel, Brough Road, Erode-638001. Tel: 0424-6451834/35. **Goa:** Shop No. 8, Casa Nina, Plot No. D-5 & D-10, La Campala Residency Colony, Miramar, Panaji, Goa-403001. Tel: 0832-6511217/18. **Gorakhpur:** Shop No. LGF-39, Lower Ground Floor, Mangalam Tower, Civil Lines 13, Golghar, Gorakhpur-273001. Tel: 0551-6453019/24. **Gurgaon:** Upper Ground Floor, Shop No 114, AKD Tower, Sector-14, Gurgaon, Haryana- 122001. Tel: 0124-6466545/46. **Guwahati:** House No. 33, Chowdhury Bhawan, 1st Floor, Borthakur Mill Road, Ulubari, Guwahati-781007. Tel: 0361-2460688. **Gwalior:** Shop No. 29, 1st Floor, Vindhya Complex, 38-City Centre, Near Airtel Office, Gwalior-474011. Tel: 0751-6451901/02. **HUBLI:** Karnatak Chambers of Commerce Building, 2nd Floor, J C Nagar, Hubli-580020. Tel: 0836-6452062/63. **Hyderabad:** 6-3-1093/JG-3(A&B), Vintage Boulevard, Rajbhavan Road, Somajiguda, Hyderabad-500082. Tel: 040-64551097/98. **Indore:** Shop No. 9, Upper Ground Floor, City Plaza 564 - M G Road, Indore-452001. Tel: 0731-6663909/10. **Jaipur:** No. 605, Plot No. 0-15, Ashok Marg, C-Scheme, Green House, Jaipur-302001. Tel: 0141-6451089/90. **Jalandhar:** EH -198, Civil lines, Office No. 311, 3rd Floor, Lotus Tower, Jalandhar-144001. Tel: 0181-6535814/1043. **Jamnagar:** 106, Madhav Complex, P. N. Marg, Opp. D.K.V. College, Jamnagar-361004. Tel: 0288-6452063/64. **Jamshedpur:** Bharat Business Center, Ground Floor, Ram Mandir Area, Beside Mithiala Motors, Bistupur, Jamshedpur-831001, Jharkhand. Tel: 0657-6450221/ 6510106. **Jodhpur:** Shop No. 6, Ground Floor, Adheshwar Tower, Chopasani Road, Jodhpur-342001. Tel: 0291-6450296/302. **Kanpur:** Office No. 216 & 217, 2nd Floor, Kan Chambers, 14/113, Civil Lines, Kanpur-208001, Uttar Pradesh. Tel: 0512-6455660/61. **Nasik:** Suyoji Chambers, Ground Floor, G-2, Trumbak Naka, Near CBS, Nasik-422002. Tel: 0253-6579008/09. **Nellore:** Vasant Vihar, Door No.16/222 A&B Gandhi Nagar, 1st Floor, Near Kaizen Towers (ACNBuilding), Pogathota, Nellore-524001. Tel: 0861-6456091/92. **New Delhi:** #10, Basement Community Centre, East of Kailash, New Delhi-110065. Tel: 011-6473311/17/18. **Panipat:** N K Towers, 2nd Floor, Near IB College, G.T Road,Panipat-132103. Tel: 0180-4022408/3252707. **Patiala:** 2nd floor, 29, New Leela Bhawan, Patiala-147001. Tel: 0175-6534909/10. **Patna:** Shop No. 2, Ground Floor, Holding No. 471/251, Circle-249, Ward No. 23, PS-Shrikrishnapuri, Patna-800001. Tel: 0612-6500161/62. **Pune:** C/O IL&FS Securities Services Ltd, 675 Ananth Chambers, Shop No 2, Ground Floor, Kuntmehar Rd, Sadashev Peth, Pune-411030. Tel: 020-65009115/16. **Rajahmundry:** 36-7-8, 1st Floor, SBI Complex, Stadium Road, Innespet, Rajahmundry-533101. Tel: 0883-6452088/89. **Rajkot:** L-1, Puja Commercial Complex, Hanirah Chowk, Near GPO, Panchnath Plot, Rajkot-360001. Tel: 0281-6451993/94. **Ranchi:** Shop No. G08, Yamuna Apartment, Ground Floor, Anantpur, Ranchi-834001. Tel: 0651-6457341. **Rourkela:** 2nd Floor, Khata No. 492/147, Rourkela Town Unit No. 35 Rourkela, Ps- Plantsite, Dist-Sundargarh, Orissa-769001. Tel: 0661-6510142/43. **Salem:** Shop No. 9 & 10, 1st Floor, Raja Arcade, Opp. To RBS Bank, Sree Ram Nagar, Alagapuram, Salem-636016. Tel: 0427-6455891/3347. **Siliguri:** Shop No. 2, 3rd Floor, Nanak Complex, Sevoke Road, Near Church, Above IDBI Bank, Siliguri-734001. Tel: 0353-6450387. **Surat:** Office No. 213, Jolly Plaza, 2nd Floor, Athwa Gate, Opp. Athwa Gate Police Station, Surat-395001. Gujarat. Tel: 0261-6452308/09. **Trichy:** 60/2 Sastri Road, 1st floor, Thillainagar, Trichy-620017. Tel: 0431-6450428. **Trivandrum:** Shop No. TC-15/49/4, 3rd Floor, Saran Chambers, Vellayambalam, Trivandrum-695001. Tel: 0471-6451674. **Udaipur:** 406, 3rd Floor, 4-D, Daulat Chambers, Sardarpura,Udaipur, Rajasthan-313001. Tel: 0294-6452611. **Vadodara:** No. 301, Gokulesh 2, R C Dutt Road, Alkapuri, Vadodara-390005 Gujarat. Tel: 0265-6451103. **Valsad:** Office No. 303, 3rd Floor, Trade Centre, Near Hotel Adina Palace, Station Road, Valsad-396001. Tel: 02632-650561/62. **Varanasi:** Kuber Chambers, 3rd Floor, Unit 16, Rath Yatra Crossing, Varanasi-221010. Tel: 0542-6456312. **Vijayawada:** Door No. 40-5/6-10, 1st Floor, Next to Page Computer Institute, Beside Big C Mobile Showroom, Labipet, M G Road, Vijayawada-520010. Tel: 0866-6461523/24. **Vizag:** Shop No. 1, Ground Floor, Rednam Regency, 2nd Lane, Dwaraka Nagar, Vizag-530016, Andhra Pradesh. Tel: 0891-6463818. **Warangal:** Shop No. C-40, 1st Floor, Green Square, Opposite Public Garden, Hanamkonda, Warangal, Andhra Pradesh-506001. Tel: 0870-6451753.



Deutsche Bank Group

Deutsche Asset Management

A Member of the Deutsche Bank Group

