

Deutsche Mutual Fund

DWS Fixed Term Fund Series

Annual Report 2007-2008

1ST CHOICE FOR YOUR MONEY.



Sponsors / Co-Sponsors

Deutsche Asset Management (Asia) Limited

Registered Office :

20 Raffles Place, #27-01 Ocean Towers,
Singapore 048620.

Deutsche India Holdings Private Limited

5th Floor, Nicholas Piramal Tower,
Peninsula Corporate Park, Ganpatrao Kadam Marg,
Lower Parel, Mumbai 400 013.

Asset Management Company

Deutsche Asset Management (India) Private Limited

Registered & Corporate Office :

2nd Floor, 222, Kodak House, Dr. D. N. Road, Fort,
Mumbai 400 001.

Trustee

Deutsche Trustee Services (India) Private Limited

Registered Office :

2nd Floor, 222, Kodak House, Dr. D. N. Road,
Fort, Mumbai 400 001.

Custodian

JP Morgan Chase Bank

Mafatlal Centre, 9th Floor,
Nariman Point, Mumbai 400 021.

Registrars & Transfer Agents

Karvy Computershare Private Limited

46, Road No. 4, Street No. 1,
Banjara Hills, Hyderabad 500 034.

Auditors to the Fund & Tax Advisors

Price Waterhouse

252, Veer Savarkar Marg, Opp. Shivaji Park,
Dadar (West), Mumbai 400 028.

Board of Directors of the Trustee Company

Mr. Gunit Chadha - Chairman

Mr. M. H. Kania

Mr. A. S. Mitra

Mr. Y. B. Desai

Mr. Debabrata Bhadury

Board of Directors of the Asset Management Company

Mr. K. M. Gherda - Chairman

Mr. V. P. Gokhale

Mr. Paul Klug (w.e.f. February 12, 2008)

Mr. Bhalchandra Bhide

Mr. Suresh Soni (w.e.f. August 28, 2008)

Contents

Trustee Report	2
DWS Fixed Term Fund Series	7

Trustee Report

Dear Investor,

It gives us great pleasure to welcome you to Deutsche Mutual Fund - India ("the Mutual Fund" or "the Fund"). The Fund has now successfully completed five years and we furnish herein the audited financials of the various schemes as on **31st March 2008**.

- **Highlights of the year 2007-08**

During the year, the domestic assets under management (AUM) increased by 70% from Rs. 5905 crores to Rs.10020 crores. However, during the year, the AUM had indeed crossed the Rs.15000 crore mark. In all, nineteen new schemes were launched during 2007-08 and some of these new funds were innovative in nature.

- **Constitution of the Fund**

Deutsche Mutual Fund had been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a Trust Deed dated May 29, 2002. The Fund has been registered with SEBI vide registration number MF/047/02/10 dated 28th October, 2002. Deutsche Trustee Services (India) Private Limited is the trustee to the Fund and Deutsche Asset Management (India) Private Limited has been appointed as Asset Management Company to the Mutual Fund vide Investment Management Agreement dated 29th May, 2002.

- **Sponsor / Co-sponsors**

Deutsche Mutual Fund had been set up as a trust settled by Deutsche Asset Management (Asia) Ltd. (DeAM Asia) (liability restricted to Rs 1 lakh). DeAM Asia and Deutsche India Holdings Private Limited (DIHPL) are the co-sponsors of the Mutual Fund. During the Financial Year 2005-06 the entire shareholding of DeAM Asia in Deutsche Asset Management (India) Private Limited (DeAM) was transferred to DIHPL. Further, during the Financial Year 2006-07, 23,02,500, 3% Cumulative Redeemable Preference Shares of Rs.100/- each held by DIHPL in DeAM were converted into 2,30,25,000 Equity Shares of Rs.10/- each fully paid up at par in the ratio of 1:10. Further, pursuant to restructuring of its holdings in Deutsche Asset Management India (DeAM India) by DIHPL, 493750 shares were acquired by DIHPL from United Associate Holdings (India) Pvt. Ltd, the other shareholder, during the year. As a consequence of this restructuring, the entire shareholding of DeAM India is now held by DIHPL.

DeAM Asia was incorporated in 1987 and is headquartered in Singapore. DeAM Asia is responsible for marketing and sourcing new assets in the region for investments into Asia and Global range of equity and fixed interest products. DeAM Asia has an Investment Adviser License issued by the Monetary Authority of Singapore ("MAS").

DIHPL, a company incorporated under the Companies Act, 1956 having its registered office at 5th Floor, Nicholas Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai, is the co-sponsor for Deutsche Mutual Fund by virtue of its contribution of more than 40% to the networth of Deutsche Asset Management (India) Pvt. Ltd. Consequently, Deutsche Asset Management (Asia) Limited ("DeAM Asia") and Deutsche India Holdings Private Limited are the co-sponsors for the Deutsche Mutual Fund. The company has been formed to act as a holding and investment company for the various existing and future operating subsidiaries of the Deutsche Bank group that are engaged in the financial services and back office processing services.

- **DWS Investments**

Deutsche Asset Management (DeAM), the asset management division of Deutsche Bank A.G. is one of the world's foremost investment organizations. As a leading global asset manager, DeAM offers clients a combination of services - a truly global network, a comprehensive product range, a service orientation and commitment to superior performance. DeAM manages funds on behalf of a wide range of clients world-wide, including pension funds, charities and foundations, corporates and insurance companies. As at March 31, 2008, DeAM had over USD 817 billion of assets under management.

DWS Investments is the retail mutual fund arm of DeAM. DWS Investments is the largest mutual fund company in Germany and ranks in Europe, ranks as the second largest mutual fund company. DWS investment's activities span not all the key markets in Europe, but covers countries and products across the United States, Asia Pacific and the Middle East. For years, DWS Investments mutual funds have been winning performance awards from independent rating agencies

- **Directors**

Mr. Ayaz Ebrahim resigned as Director from the Board of Deutsche Trustee Services (India) Private Limited on April 20, 2007.

Mr. Stephen Harris resigned from the Board of Deutsche Asset Management (India) Private Limited on February 12, 2008. Mr. Paul Klug was appointed as Director on the Board of Deutsche Asset Management (India) Pvt. Ltd. with effect from February 12, 2008.

Mr. Vijai Mantri, resigned from the Board of Deutsche Asset Management (India) Private Limited on April 4, 2008.

- **Awards**

The Fund house continued to win awards and during the year was bestowed with the following honours:

- DWS Money Plus Fund - Institutional Plan won the Gold Award - ICRA Mutual Fund Awards 2008
- DWS Insta Cash Fund won the Gold Award - ICRA Mutual Fund Awards 2007
- Most Astute Indian Rupee Bond Investor:- Asset (Nov-2007)

Trustee Report

- Best Fund Manager Award for last 1 year - Business Standard (Aug. 2005)
- DWS Premier Bond Fund won the Silver Award two years in a row - ICRA for performance in 1 year (2004, 2005)

Further, DWS Investment Opportunity Fund and DWS Alpha Equity Fund were given CRISIL CPR 1 Rank for quarter ended March 2008 (source: www.crisil.com).

- **Investor Service Initiatives**

During the year, two new branches were added at Baroda and Coimbatore, taking the total branches network to 10. In order to reach out to more investors, new collection centres of Karvy Computer Share Pvt. Ltd. (R&TA) were added and as at March 31, 2008, the number of collection centres was 29.

Report of The Board of Trustees on the Operations of Various Schemes of the Fund and the Fund as a whole during the year and the Future Outlook of the Fund

The Year that was 2007-08

The financial year 2007-08 turned out to be mixed for economies of the world. While India maintained a high growth rate of about 8%, the impact of global slow down was beginning to be felt. The sub prime losses began to hit the global financial houses and the write downs were quite significant. This led to some of the big international names like Bear Sterns being bought over.

During the year, the oil prices continued their upward streak crossing the USD 100 mark a barrel, leading to fears of higher inflation everywhere. Interest rates continued to rise. Corporate India continued to announce good quarterly results, however, it was expected that if interest rates remain high going forward, profitability growth momentum could get slower.

The stock markets that had bullish run till December 2007 began to decline thereafter in line with the global happenings. After touching an all time peak in January 2008, the down trend started on the fears of rising oil prices, higher inflation and the global meltdown caused by sub prime losses and slowing economic growth. The BSE Sensex returned 19.68% during the year in absolute terms.

The MF Industry saw emergence of new players and products during the year. The industry's assets grew by 62% to end the year at Rs.528615 crores. The industry continues to hold good potential for growth given the demographics and the emerging investment patterns.

Market Outlook 2008-09

The high level of crude oil and other commodity prices have dampened the macro-economic outlook to some extent. The current environment of high inflation and high interest rates is likely to persist in this financial year. Consequently, it is likely that the GDP growth for the year will be in the range of 7 to 7.5% for the current year, which is lower than that of the previous year. However, the growth rate is still quite strong on an absolute basis. Considering the credit contraction in the western markets and the tighter liquidity in the local markets, it is likely that institutional activity in the stock markets will remain subdued. Hence, in spite of reasonable valuations and longer term prospects remaining positive, it is likely that markets may remain range bound markets for most of the current year.

The key agenda for the Government this year would be to control inflation and at the same time, ensure that the economy continues to grow at a high rate. While global trends indicate a general slow down, it is more of fall in growth rates than the signals of recessionary trends.

Investors should continue to get guided by appropriate asset allocation to minimize risks and build a strong portfolio of investments for realizing their investment objectives.

Performance Review

The performance record of DWS Funds as at March 31, 2008 is as follows:

Particulars	DWS Fixed Term Plan Fund Sr 17 (Regular)	CRISIL Composite Bond Fund Index	DWS Fixed Term Plan Fund Sr 17 (Institutional)	CRISIL Composite Bond Fund Index
Last 1Year*	10.35%	8.25%	10.63%	8.25%
Since Inception (CAGR)	7.55%	6.04%	7.81%	6.04%

Particulars	DWS Fixed Term Plan Fund Sr 18 (Regular)	CRISIL Short Term Bond Fund Index	DWS Fixed Term Plan Fund Sr 18 (Institutional)	CRISIL Short Term Bond Fund Index
Last 1Year*	9.54%	8.84%	9.59%	8.84%
Since Inception (CAGR)	7.73%	7.32%	7.83%	7.32%

Trustee Report

Particulars	DWS Fixed Term Plan Fund Sr 21 (Regular)	CRISIL Short Term Bond Fund Index	DWS Fixed Term Plan Fund Sr 21 (Institutional)	CRISIL Short Term Bond Fund Index
Last 1Year*	10.02%	8.84%	10.47%	8.84%
Since Inception (CAGR)	9.97%	8.71%	10.42%	8.71%
Particulars	DWS Fixed Term Plan Fund Sr 24 (Regular)	CRISIL Short Term Bond Fund Index	DWS Fixed Term Plan Fund Sr 24 (Institutional)	CRISIL Short Term Bond Fund Index
Last 1Year*	10.65%	8.84%	11.08%	8.84%
Since Inception (CAGR)	10.56%	8.77%	10.98%	8.77%
Particulars	DWS Fixed Term Plan Fund Sr 25 (Regular)	CRISIL Short Term Bond Fund Index	DWS Fixed Term Plan Fund Sr 25 (Institutional)	CRISIL Short Term Bond Fund Index
Last 1Year*	9.37%	8.84%	9.82%	8.84%
Since Inception (CAGR)	9.02%	8.42%	9.46%	8.42%
Particulars	DWS Fixed Term Plan Fund Sr 20	Benchmark Returns CRISIL MIP Index	DWS Fixed Term Plan Fund Sr 26	Benchmark Returns CRISIL MIP Index
Last 1Year*	10.66%	11.18%	10.47%	11.18%
Since Inception (CAGR)	9.69%	8.09%	10.39%	10.66%
Particulars	DWS Fixed Term Plan Fund Sr 32 (Regular)	CRISIL Short Term Bond Fund Index	DWS Fixed Term Plan Fund Sr 32 (Institutional)	CRISIL Short Term Bond Fund Index
Last 1Year*	NA	NA	NA	NA
Since Inception*	8.63%	6.96%	8.95%	6.96%
Particulars	DWS Fixed Term Plan Fund Sr 34 (Regular)	CRISIL Short Term Bond Fund Index	DWS Fixed Term Plan Fund Sr 34 (Institutional)	CRISIL Short Term Bond Fund Index
Last 1Year*	NA	NA	NA	NA
Since Inception*	3.85%	3.87%	3.85%	3.87%
Particulars	DWS Fixed Term Plan Fund Sr 33 (Regular)	CRISIL Short Term Bond Fund Index	DWS Fixed Term Plan Fund Sr 33 (Institutional)	CRISIL Short Term Bond Fund Index
Last 1Year*	NA	NA	NA	NA
Since Inception*	7.29%	6.36%	7.58%	6.36%
Particulars	DWS Fixed Term Plan Fund Sr 42 (Regular)	CRISIL Short Term Bond Fund Index	DWS Fixed Term Plan Fund Sr 42 (Institutional)	CRISIL Short Term Bond Fund Index
Last 1Year*	NA	NA	NA	NA
Since Inception*	2.19%	2.31%	2.19%	2.31%
Particulars	DWS Fixed Term Plan Fund Sr 41 (Regular)	CRISIL Short Term Bond Fund Index	DWS Fixed Term Plan Fund Sr 41 (Institutional)	CRISIL Short Term Bond Fund Index
Last 1Year*	NA	NA	NA	NA
Since Inception*	2.93%	2.66%	2.98%	2.66%
Particulars	DWS Fixed Term Plan Fund Sr 39 (Regular)	CRISIL Short Term Bond Fund Index	DWS Fixed Term Plan Fund Sr 39 (Institutional)	CRISIL Short Term Bond Fund Index
Last 1Year*	NA	NA	NA	NA
Since Inception*	2.05%	2.02%	2.19%	2.02%

Trustee Report

Particulars	DWS Fixed Term Plan Fund Sr 44 (Regular)	CRISIL SHORT TERM Bond Fund Index	DWS Fixed Term Plan Fund Sr 44 (Institutional)	CRISIL Short Term Bond Fund Index
Last 1Year*	NA	NA	NA	NA
Since Inception*	1.54%	0.76%	1.54%	0.76%
Particulars	DWS Fixed Term Plan Fund Sr 45 (Regular)	CRISIL Short Term Bond Fund Index	DWS Fixed Term Plan Fund Sr 45 (Institutional)	CRISIL Short Term Bond Fund Index
Last 1Year*	NA	NA	NA	NA
Since Inception*	0.90%	0.74%	1.00%	0.74%
Particulars	DWS Fixed Term Plan Fund Sr 46 (Regular)	CRISIL Short Term Bond Fund Index	DWS Fixed Term Plan Fund Sr 46 (Institutional)	CRISIL Short Term Bond Fund Index
Last 1Year*	NA	NA	NA	NA
Since Inception*	0.60%	0.46%	0.61%	0.46%
Particulars	DWS Fixed Term Plan Fund Sr 43 (Regular)	CRISIL Short Term Bond Fund Index	DWS Fixed Term Plan Fund Sr 43 (Institutional)	CRISIL Short Term Bond Fund Index
Last 1Year*	NA	NA	NA	NA
Since Inception*	-0.71%	0.59%	-0.71%	0.59%
Particulars	DWS Fixed Term Plan Fund Sr 47 (Regular)	CRISIL Short Term Bond Fund Index	DWS Fixed Term Plan Fund Sr 47 (Institutional)	CRISIL Short Term Bond Fund Index
Last 1Year*	NA	NA	NA	NA
Since Inception*	0.10%	0.13%	0.10%	0.13%

* Absolute Returns, other performance figures are based on CAGR. Past Performance may or may not be sustained in future and should not be used as basis of comparison with other investments. Performances calculated on Growth Plan NAV. Returns do not take in to account the entry load. Since inception returns are calculated on Rs. 10 invested on inception. Inception date is deemed as date of NFO closing for all schemes.

INVESTMENT OBJECTIVE AND POLICY OF INVESTMENT AND OPERATION DURING THE YEAR:

DWS Fixed Term Series

The investment objective of the series of DWS Fixed Term Schemes is to generate steady returns with low to medium market risk for investors by investing in a portfolio of short-medium term debt and money market securities.

The DWS Fixed Term Series managed a combined corpus of Rs. 4508.87 crores as at 31st March, 2007 which has decreased to Rs.3763.14 crores as at March 31, 2008.

Statutory Details

The price and redemption value of the units, and income from them, can go up as well as down with the fluctuations in the market value of its underlying investments.

On written request present and prospective unitholder/investor can obtain a copy of the Trust Deed, the annual report and the text of the relevant schemes. A copy of the Annual Report of the AMC shall be provided to the unitholders on request.

Liabilities and Responsibilities of Trustees

The Sponsor has appointed Deutsche Trustees Service (India) Private Limited as the Trustee for the Deutsche Mutual Fund. The Rights, Duties and Responsibilities of the Trustee shall be consistent with the Regulations and the Trust Deed. The Trustee shall discharge such duties and responsibilities as provided in the Regulations and the Trust Deed.

The Sponsor DeAM Asia is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up of Deutsche Mutual Fund.

Trustee Report

Acknowledgements

The Trustees wish to thank the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI), and the Association of Mutual Funds in India (AMFI) for their support and direction. The Trustees also wish to thank all the unitholders for their strong support.

For and on behalf of the Board of Directors,
Deutsche Trustee Services (India) Private Limited
(Trustee to Deutsche Mutual Fund)

Gunit Chadha A. S. Mitra
Director Director

Place : Mumbai

Date : August 28, 2008

Notes:

- A copy of the Annual Report of the Fund will be posted to all the unit holders.
- The Annual results have been placed by Deutsche Asset Management (India) Private Limited before the Board of the Trustee Company and approved by the Trustee Company on August 28, 2008.

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 17 ("The Scheme")** as at March 31, 2008 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned at March 31, 2008 by correspondence with the custodian. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - (i) The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 17 as at March 31, 2008 and its net surplus for the year ended on that date.
 - (ii) The Balance Sheet as at March 31, 2008 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - (iii) The methods used to value,
 - (a) Privately placed debt securities in good faith and
 - (b) Non-traded / thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India
 as at March 31, 2008 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

K. H. Vachha
Partner
Membership No. F/30798

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : August 29, 2008

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 18 ("The Scheme")** as at March 31, 2008 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned at March 31, 2008 by correspondence with the custodian. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - (i) The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 18 as at March 31, 2008 and its net surplus for the year ended on that date.
 - (ii) The Balance Sheet as at March 31, 2008 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - (iii) The methods used to value,
 - (a) Privately placed debt securities in good faith and
 - (b) Non-traded / thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India
 as at March 31, 2008 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.
5. *We draw reference to Schedule 9 Note 15 regarding investment in short term deposits of scheduled commercial banks by the Scheme which is not in compliance with circular no. SEBI/IMD/CIR No. 1/91171/07 dated April 16, 2007 issued by the Securities and Exchange Board of India.*

K. H. Vachha
Partner
Membership No. F/30798

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : August 29, 2008



Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 20 ("The Scheme")** as at March 31, 2008 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned at March 31, 2008 by correspondence with the custodian. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - (i) The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 20 as at March 31, 2008 and its net surplus for the year ended on that date.
 - (ii) The Balance Sheet as at March 31, 2008 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - (iii) The methods used to value,
 - (a) Privately placed debt securities in good faith and
 - (b) Non-traded / thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India
 as at March 31, 2008 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.
5. *We draw reference to Schedule 9 Note 15 regarding investment in short term deposits of scheduled commercial banks by the Scheme which is not in compliance with circular no. SEBI/IMD/CIR No. 1/91171/07 dated April 16, 2007 issued by the Securities and Exchange Board of India.*

K. H. Vachha
Partner
Membership No. F/30798

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : August 29, 2008.

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 21 ("The Scheme")** as at March 31, 2008 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned at March 31, 2008 by correspondence with the custodian. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - (i) The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 21 as at March 31, 2008 and its net surplus for the year ended on that date.
 - (ii) The Balance Sheet as at March 31, 2008 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - (iii) The methods used to value,
 - (a) Privately placed debt securities in good faith and
 - (b) Non-traded / thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India
 as at March 31, 2008 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.
5. *We draw reference to Schedule 9 Note 15 regarding investment in short term deposits of scheduled commercial banks by the Scheme which is not in compliance with circular no. SEBI/IMD/CIR No. 1/91171/07 dated April 16, 2007 issued by the Securities and Exchange Board of India.*

K. H. Vachha
Partner
Membership No. F/30798

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : August 29, 2008.

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 24 ("The Scheme")** as at March 31, 2008, the related Revenue Account for the year ended on that date and the Cash Flow Statement for the year ended on that date which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned at March 31, 2008 by correspondence with the custodian. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet, the Revenue Account and the Cash Flow Statement referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - (i) The Balance Sheet, the Revenue Account and the Cash Flow Statement together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 24 as at March 31, 2008, its net surplus and its net cash flows for the year ended on that date.
 - (ii) The Balance Sheet as at March 31, 2008 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
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 - (b) Non-traded / thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India
 as at March 31, 2008 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.
5. *We draw reference to Schedule 9 Note 15 regarding investment in short term deposits of scheduled commercial banks by the Scheme which is not in compliance with circular no. SEBI/IMD/CIR No. 1/91171/07 dated April 16, 2007 issued by the Securities and Exchange Board of India.*

K. H. Vachha
Partner
Membership No. F/30798

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : August 29, 2008.

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 25 ("The Scheme")** as at March 31, 2008 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned at March 31, 2008 by correspondence with the custodian. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - (i) The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 25 as at March 31, 2008 and its net surplus for the year ended on that date.
 - (ii) The Balance Sheet as at March 31, 2008 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - (iii) The methods used to value,
 - (a) Privately placed debt securities in good faith and
 - (b) Non-traded / thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India
 as at March 31, 2008 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.
5. *We draw reference to Schedule 9 Note 15 regarding investment in short term deposits of scheduled commercial banks by the Scheme which is not in compliance with circular no. SEBI/IMD/CIR No. 1/91171/07 dated April 16, 2007 issued by the Securities and Exchange Board of India.*

K. H. Vachha
Partner
Membership No. F/30798

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : August 29, 2008.

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 26 ("The Scheme")** as at March 31, 2008 and the related Revenue Account for the year ended on that date, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned at March 31, 2008 by correspondence with the custodian. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - (i) The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 26 as at March 31, 2008 and its net surplus for the year ended on that date.
 - (ii) The Balance Sheet as at March 31, 2008 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - (iii) The methods used to value,
 - (a) Privately placed debt securities in good faith and
 - (b) Non-traded / thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India
 as at March 31, 2008 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.
5. We draw reference to Schedule 9 Note 15 regarding investment in short term deposits of scheduled commercial banks by the Scheme which is not in compliance with circular no. SEBI/IMD/CIR No. 1/91171/07 dated April 16, 2007 issued by the Securities and Exchange Board of India.

K. H. Vachha
Partner
Membership No. F/30798

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : August 29, 2008.

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 29 ("The Scheme")** as at March 31, 2008 and the related Revenue Account for the period April 16, 2007 to March 31, 2008, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned at March 31, 2008 by correspondence with the custodian. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - (i) The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 29 as at March 31, 2008 and its net surplus for the period April 16, 2007 to March 31, 2008.
 - (ii) The Balance Sheet as at March 31, 2008 and the Revenue Account for the period April 16, 2007 to March 31, 2008 together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - (iii) The methods used to value,
 - (a) Privately placed debt securities in good faith and
 - (b) Non-traded / thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India
 as at March 31, 2008 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

K. H. Vachha
Partner
Membership No. F/30798

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : August 29, 2008.

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 32 ("The Scheme")** as at March 31, 2008 and the related Revenue Account for the period May 24, 2007 to March 31, 2008, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned at March 31, 2008 by correspondence with the custodian. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - (i) The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 32 as at March 31, 2008 and its net surplus for the period May 24, 2007 to March 31, 2008.
 - (ii) The Balance Sheet as at March 31, 2008 and the Revenue Account for the period May 24, 2007 to March 31, 2008 together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - (iii) The methods used to value,
 - (a) Privately placed debt securities in good faith and
 - (b) Non-traded / thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India

as at March 31, 2008 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

K. H. Vachha
Partner
Membership No. F/30798

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : August 29, 2008.

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 33 ("The Scheme")** as at March 31, 2008 and the related Revenue Account for the period June 11, 2007 to March 31, 2008, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned at March 31, 2008 by correspondence with the custodian. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - (i) The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 33 as at March 31, 2008 and its net surplus for the period June 11, 2007 to March 31, 2008.
 - (ii) The Balance Sheet as at March 31, 2008 and the Revenue Account for the period June 11, 2007 to March 31, 2008 together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - (iii) The methods used to value,
 - (a) Privately placed debt securities in good faith and
 - (b) Non-traded / thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India

as at March 31, 2008 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

K. H. Vachha
Partner
Membership No. F/30798

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : August 29, 2008.

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 34 ("The Scheme")** as at March 31, 2008 and the related Revenue Account for the period August 21, 2007 to March 31, 2008, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned at March 31, 2008 by correspondence with the custodian. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - (i) The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 34 as at March 31, 2008 and its net surplus for the period August 21, 2007 to March 31, 2008.
 - (ii) The Balance Sheet as at March 31, 2008 and the Revenue Account for the period August 21, 2007 to March 31, 2008 together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - (iii) The methods used to value,
 - (a) Privately placed debt securities in good faith and
 - (b) Non-traded / thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India
 as at March 31, 2008 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

K. H. Vachha
Partner
Membership No. F/30798

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : August 29, 2008.

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 35 ("The Scheme")** as at March 31, 2008 and the related Revenue Account for the period September 4, 2007 to March 31, 2008, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned at March 31, 2008 by correspondence with the custodian. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - (i) The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 35 as at March 31, 2008 and its net surplus for the period September 4, 2007 to March 31, 2008.
 - (ii) The Balance Sheet as at March 31, 2008 and the Revenue Account for the period September 4, 2007 to March 31, 2008 together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - (iii) The methods used to value,
 - (a) Privately placed debt securities in good faith and
 - (b) Non-traded / thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India
 as at March 31, 2008 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

K. H. Vachha
Partner
Membership No. F/30798

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : August 29, 2008.

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 39 ("The Scheme")** as at March 31, 2008 and the related Revenue Account for the period November 30, 2007 to March 31, 2008, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned at March 31, 2008 by correspondence with the custodian. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - (i) The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 39 as at March 31, 2008 and its net surplus for the period November 30, 2007 to March 31, 2008.
 - (ii) The Balance Sheet as at March 31, 2008 and the Revenue Account for the period November 30, 2007 to March 31, 2008 together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - (iii) The methods used to value,
 - (a) Privately placed debt securities in good faith and
 - (b) Non-traded / thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India

as at March 31, 2008 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

K. H. Vachha
Partner
Membership No. F/30798

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : August 29, 2008

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 41 ("The Scheme")** as at March 31, 2008 and the related Revenue Account for the period November 5, 2007 to March 31, 2008, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned at March 31, 2008 by correspondence with the custodian. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - (i) The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 41 as at March 31, 2008 and its net surplus for the period November 5, 2007 to March 31, 2008.
 - (ii) The Balance Sheet as at March 31, 2008 and the Revenue Account for the period November 5, 2007 to March 31, 2008 together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - (iii) The methods used to value,
 - (a) Privately placed debt securities in good faith and
 - (b) Non-traded / thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India

as at March 31, 2008 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

K. H. Vachha
Partner
Membership No. F/30798

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : August 29, 2008.

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 42 ("The Scheme")** as at March 31, 2008 and the related Revenue Account for the period November 19, 2007 to March 31, 2008, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned at March 31, 2008 by correspondence with the custodian. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - (i) The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 42 as at March 31, 2008 and its net surplus for the period November 19, 2007 to March 31, 2008.
 - (ii) The Balance Sheet as at March 31, 2008 and the Revenue Account for the period November 19, 2007 to March 31, 2008 together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - (iii) The methods used to value,
 - (a) Privately placed debt securities in good faith and
 - (b) Non-traded / thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India

as at March 31, 2008 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

K. H. Vachha
Partner
Membership No. F/30798

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : August 29, 2008.

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 43 ("The Scheme")** as at March 31, 2008 and the related Revenue Account for the period January 17, 2008 to March 31, 2008, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned at March 31, 2008 by correspondence with the custodian. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - (i) The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 43 as at March 31, 2008 and its net deficit for the period January 17, 2008 to March 31, 2008.
 - (ii) The Balance Sheet as at March 31, 2008 and the Revenue Account for the period January 17, 2008 to March 31, 2008 together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - (iii) The methods used to value,
 - (a) Privately placed debt securities in good faith and
 - (b) Non-traded / thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India

as at March 31, 2008 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.
5. *We draw reference to Schedule 9 Note 16 regarding investment in privately placed security of an associate of the sponsor by the Scheme which is not in compliance with clause 9 of the Seventh Schedule of the Securities and Exchange Board of India (Mutual Fund) Regulations, 1996 and amendments thereto as applicable.*

K. H. Vachha
Partner
Membership No. F/30798

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : August 29, 2008.

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 44 ("The Scheme")** as at March 31, 2008 and the related Revenue Account for the period January 21, 2008 to March 31, 2008, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned at March 31, 2008 by correspondence with the custodian. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - (i) The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 44 as at March 31, 2008 and its net surplus for the period January 21, 2008 to March 31, 2008.
 - (ii) The Balance Sheet as at March 31, 2008 and the Revenue Account for the period January 21, 2008 to March 31, 2008 together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - (iii) The methods used to value,
 - (a) Privately placed debt securities in good faith and
 - (b) Non-traded / thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India

as at March 31, 2008 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

K. H. Vachha
Partner
Membership No. F/30798

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : August 29, 2008.

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 45 ("The Scheme")** as at March 31, 2008 and the related Revenue Account for the period January 24, 2008 to March 31, 2008, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned at March 31, 2008 by correspondence with the custodian. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - (i) The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 45 as at March 31, 2008 and its net surplus for the period January 24, 2008 to March 31, 2008.
 - (ii) The Balance Sheet as at March 31, 2008 and the Revenue Account for the period January 24, 2008 to March 31, 2008 together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - (iii) The methods used to value,
 - (a) Privately placed debt securities in good faith and
 - (b) Non-traded / thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India

as at March 31, 2008 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

K. H. Vachha
Partner
Membership No. F/30798

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : August 29, 2008.

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 46 ("The Scheme")** as at March 31, 2008 and the related Revenue Account for the period March 7, 2008 to March 31, 2008, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned at March 31, 2008 by correspondence with the custodian. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - (i) The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 46 as at March 31, 2008 and its net surplus for the period March 7, 2008 to March 31, 2008.
 - (ii) The Balance Sheet as at March 31, 2008 and the Revenue Account for the period March 7, 2008 to March 31, 2008 together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - (iii) The methods used to value,
 - (a) Privately placed debt securities in good faith and
 - (b) Non-traded / thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India
 as at March 31, 2008 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

K. H. Vachha
Partner
Membership No. F/30798

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : August 29, 2008.

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund - **DWS Fixed Term Fund - Series 47 ("The Scheme")** as at March 31, 2008 and the related Revenue Account for the period March 18, 2008 to March 31, 2008, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned at March 31, 2008 by correspondence with the custodian. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - (i) The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund - DWS Fixed Term Fund - Series 47 as at March 31, 2008 and its net surplus for the period March 18, 2008 to March 31, 2008.
 - (ii) The Balance Sheet as at March 31, 2008 and the Revenue Account for the period March 18, 2008 to March 31, 2008 together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - (iii) The methods used to value,
 - (a) Privately placed debt securities in good faith and
 - (b) Non-traded / thinly traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India
 as at March 31, 2008 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

K. H. Vachha
Partner
Membership No. F/30798

For and on behalf of
Price Waterhouse
Chartered Accountants

Place : Mumbai
Date : August 29, 2008.

Balance Sheet

as at March 31, 2008

Schedule	DWS FIXED TERM FUND - SERIES 17		DWS FIXED TERM FUND - SERIES 18		DWS FIXED TERM FUND - SERIES 20		
	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Assets							
Investments	1	1,523,156,060	1,406,168,974	612,837,793	577,154,678	668,626,102	559,824,734
Deposits	2	-	-	151,800,000	248,000,000	164,900,000	204,400,000
Other Current Assets	3	49,519,635	49,200,586	24,431,100	11,218,287	30,472,959	15,118,521
Deferred Revenue		-	-	-	-	-	-
Expenditure	4	-	-	-	-	-	-
TOTAL		1,572,675,695	1,455,369,560	789,068,893	836,372,965	863,999,061	779,343,255
Liabilities							
Unit Capital	5	1,413,153,748	1,445,498,748	699,827,532	818,012,532	765,606,945	766,673,345
Reserves and Surplus	6	157,576,244	9,267,629	78,226,100	12,473,940	92,750,636	12,447,943
Current Liabilities and Provisions	7	1,945,703	603,183	11,015,261	5,886,493	5,641,480	221,967
TOTAL		1,572,675,695	1,455,369,560	789,068,893	836,372,965	863,999,061	779,343,255

Reconciliation of Net Asset Value Per Unit

	DWS FIXED TERM FUND - SERIES 17				DWS FIXED TERM FUND - SERIES 18					DWS FIXED TERM FUND - SERIES 20		
	Regular Plan		Institutional Plan		Regular Plan		Institutional Plan			March 31, 2008		
	Growth Option	Dividend Option	Growth Option	Total	Growth Option	Dividend Option	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Total
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	251,662,231	42,558,888	1,276,508,873	1,570,729,992	53,561,611	610,917	723,881,104	-	778,053,632	838,454,090	19,903,491	858,357,581
Number of Units in Issue	22,705,606.400	3,839,768.403	114,770,000.000		4,822,973.818	59,000.000	65,100,779.420	0.00		74,616,234.530	1,944,460.000	
Net Asset Value per Unit	11.0837	11.0837	11.1223		11.1055	10.3545	11.1194	-		11.2369	10.2360	
	March 31, 2007				March 31, 2007					March 31, 2007		
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	249,461,107	39,966,128	1,165,349,142	1,454,766,377	51,654,388	1,105,835	676,196,441	101,529,808	830,486,472	759,360,981	19,760,307	779,121,288
Number of Units in Issue	24,806,606.397	3,973,268.403	115,770,000.000		5,091,473.818	109,000.000	66,600,779.419	10,000,000.000		74,722,874.526	1,944,460.000	
Net Asset Value per Unit	10.0562	10.0562	10.0661		10.1453	10.1453	10.1530	10.1530		10.1624	10.1624	

Notes to the

Financial Statements 9

The Schedules referred to herein form an integral part of the Financial Statements

This is the Balance Sheet referred to in our report of even date

K. H. VACHHA
Partner

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Gunit Chadha
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Y. B. Desai
Director

A. S. Mitra
Director

Paul Klug
Director

Bhalchandra Bhide
Director

Debabrata Bhadury
Director

Vijay P. Gokhale
Director

Place: Mumbai
Date : August 29, 2008

Place : Mumbai
Date : August 28, 2008

Dwijendra Srivastava
Portfolio Manager



Deutsche Asset Management
A Member of the Deutsche Bank Group



Balance Sheet (Contd..)

as at March 31, 2008

Schedule	DWS FIXED TERM FUND - SERIES 21		DWS FIXED TERM FUND - SERIES 24		DWS FIXED TERM FUND - SERIES 25		
	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees	
Assets							
Investments	1	2,055,429,888	1,665,453,436	5,086,058,456	2,999,187,103	1,071,501,964	893,153,846
Deposits	2	513,900,000	726,900,000	1,275,700,000	2,405,000,000	283,200,000	484,700,000
Other Current Assets	3	79,312,553	63,086,537	228,037,108	682,534,690	67,789,615	16,309,010
Deferred Revenue Expenditure	4	-	-	-	-	-	-
TOTAL		2,648,642,441	2,455,439,973	6,589,795,564	6,086,721,793	1,422,491,579	1,394,162,856
Liabilities							
Unit Capital	5	2,389,711,492	2,442,833,533	5,974,548,260	6,081,321,681	1,283,117,682	1,383,117,682
Reserves and Surplus	6	256,925,249	12,060,992	610,889,331	4,923,076	133,919,237	10,190,914
Current Liabilities and Provisions	7	2,005,700	545,448	4,357,973	477,036	5,454,660	854,260
TOTAL		2,648,642,441	2,455,439,973	6,589,795,564	6,086,721,793	1,422,491,579	1,394,162,856

Reconciliation of Net Asset Value Per Unit

	DWS FIXED TERM FUND - SERIES 21				DWS FIXED TERM FUND - SERIES 24					DWS FIXED TERM FUND - SERIES 25			
	Regular Plan		Institutional Plan		Regular Plan		Institutional Plan			Regular Plan		Institutional Plan	
	March 31, 2008												
	Growth Option	Dividend Option	Growth Option	Total	Growth Option	Dividend Option	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Growth Option	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	510,503,839	21,690,243	2,114,442,659	2,646,636,741	369,316,540	17,150,837	5,602,196,211	596,774,003	6,585,437,591	297,199,960	1,863,813	1,117,973,156	1,417,036,919
Number of Units in Issue	46,217,319,840	2,142,595,741	190,611,233,700	33,375,726,010	1,675,000,000	504,354,100,000	58,050,000,000		27,004,840,190	183,000,000	101,123,928,000		
Net Asset Value per Unit	11.0457	10.1233	11.0930	11.0654	10.2383	11.1077	10.2803		11.0054	10.1848	11.0555		
	March 31, 2007				March 31, 2007					March 31, 2007			
	Growth Option	Dividend Option	Growth Option	Total	Growth Option	Dividend Option	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Growth Option	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	466,427,883	22,623,501	1,965,843,141	2,454,894,525	340,706,841	16,863,669	5,147,703,341	580,970,906	6,086,244,757	271,942,736	1,842,837	1,119,523,023	1,393,308,596
Number of Units in Issue	46,420,548,991	2,251,570,626	195,611,233,702	34,043,068,132	1,685,000,000	514,354,100,000	58,050,000,000		27,004,840,187	183,000,000	111,123,927,952		
Net Asset Value per Unit	10.0479	10.0479	10.0497	10.0081	10.0081	10.0081	10.0081	10.0081	10.0701	10.0701	10.0745		

Notes to the

Financial Statements 9

The Schedules referred to herein form an integral part of the Financial Statements

This is the Balance Sheet referred to in our report of even date

K. H. VACHHA
PartnerFor Deutsche Trustee Services (India)
Private LimitedFor Deutsche Asset Management (India)
Private LimitedFor and on behalf of
PRICE WATERHOUSE
Chartered AccountantsGunit Chadha
DirectorM. H. Kania
DirectorKersi M. Gherda
DirectorSuresh Soni
DirectorY. B. Desai
DirectorA. S. Mitra
DirectorPaul Klug
DirectorBhalchandra Bhide
DirectorDebabrata Bhadury
DirectorVijay P. Gokhale
DirectorPlace: Mumbai
Date : August 29, 2008Place : Mumbai
Date : August 28, 2008Dwijendra Srivastava
Portfolio Manager

Balance Sheet (Contd.)

as at March 31, 2008

Schedule	DWS FIXED TERM FUND- SERIES 26		DWS FIXED TERM FUND- SERIES 29		DWS FIXED TERM FUND- SERIES 32	
	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees
Assets						
Investments	1	841,076,471	738,498,702	1,215,414,565		329,431,316
Deposits	2	217,500,000	400,000,000	274,100,000		84,000,000
Other Current Assets	3	39,147,994	15,603,789	89,215,669		23,549,024
Deferred Revenue						
Expenditure	4	-	-	-		-
TOTAL		1,097,724,465	1,154,102,491	1,578,730,234		436,980,340
Liabilities						
Unit Capital	5	984,668,627	1,150,518,627	1,443,106,532		408,854,704
Reserves and Surplus	6	104,515,943	3,055,127	132,115,239		27,043,034
Current Liabilities and Provisions	7	8,539,895	528,737	3,508,463		1,082,602
TOTAL		1,097,724,465	1,154,102,491	1,578,730,234		436,980,340

Reconciliation of Net Asset Value Per Unit

	DWS FIXED TERM FUND - SERIES 26			DWS FIXED TERM FUND - SERIES 29			DWS FIXED TERM FUND - SERIES 32					
	March 31, 2008			March 31, 2008			Regular Plan		Institutional Plan			
	Growth Option Rupees	Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Dividend Option Rupees	Total Rupees	
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	1,084,289,897	4,894,673	1,089,184,570	1,503,654,623	71,567,148	1,575,221,771	37,936,246	3,715,513	240,024,036	154,221,943	435,897,738	
Number of Units in Issue	97,984,362.720	482,500.000		137,262,297.900	7,048,355.284		3,492,278.145	362,500.000	22,030,692.270	15,000,000.000		
Net Asset Value per Unit	11.0659	10.1444		10.9546	10.1537		10.8629	10.2497	10.8950	10.2815		
	March 31, 2007											
	Growth Option Rupees	Dividend Option Rupees	Total Rupees									
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	1,148,485,278	5,088,476	1,153,573,754									
Number of Units in Issue	114,544,362.723	507,500.000										
Net Asset Value per Unit	10.0266	10.0266										

Notes to the Financial

Statements 9

The Schedules referred to herein form an integral part of the Financial Statements

This is the Balance Sheet referred to in our report of even date

K. H. VACHHA
PartnerFor and on behalf of
PRICE WATERHOUSE
Chartered AccountantsFor Deutsche Trustee Services (India)
Private LimitedGunit Chadha
DirectorY. B. Desai
DirectorDebabrata Bhadury
DirectorM. H. Kania
DirectorA. S. Mitra
DirectorFor Deutsche Asset Management (India)
Private LimitedKersi M. Gherda
DirectorPaul Klug
DirectorVijay P. Gokhale
DirectorSuresh Soni
DirectorBhalchandra Bhide
DirectorPlace: Mumbai
Date : August 29, 2008Place : Mumbai
Date : August 28, 2008Dwijendra Srivastava
Portfolio ManagerDeutsche Asset Management
A Member of the Deutsche Bank Group

Balance Sheet (Contd..)

as at March 31, 2008

		DWS FIXED TERM FUND - SERIES 33	DWS FIXED TERM FUND - SERIES 34	DWS FIXED TERM FUND - SERIES 35	DWS FIXED TERM FUND - SERIES 39
	Schedule	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees
Assets					
Investments	1	1,068,761,831	2,840,703,158	1,553,698,935	932,807,748
Deposits	2	-	-	-	-
Other Current Assets	3	5,288,591	2,603,775	16,373,477	5,714,799
Deferred Revenue Expenditure	4	-	-	-	-
TOTAL		1,074,050,422	2,843,306,933	1,570,072,412	938,522,547
Liabilities					
Unit Capital	5	997,057,471	2,737,644,688	1,501,528,735	918,056,143
Reserves and Surplus	6	74,480,892	105,263,566	66,559,113	19,391,784
Current Liabilities and Provisions	7	2,512,059	398,679	1,984,564	1,074,620
TOTAL		1,074,050,422	2,843,306,933	1,570,072,412	938,522,547

Reconciliation of Net Asset Value Per Unit

	DWS FIXED TERM FUND - SERIES 33				DWS FIXED TERM FUND - SERIES 34				DWS FIXED TERM FUND - SERIES 35			DWS FIXED TERM FUND - SERIES 39			
	Regular Plan		Institutional Plan		Regular Plan		Institutional Plan					Regular Plan		Institutional Plan	
	March 31, 2008				March 31, 2008				March 31, 2008			March 31, 2008			
	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Total Option Rupees	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Total Option Rupees	Growth Option Rupees	Dividend Option Rupees	Total Option Rupees	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Total Option Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	130,715,427	12,992,025	927,830,911	1,071,538,363	145,384	0	2,842,762,870	2,842,908,254	1,366,127,518	202,960,330	1,568,087,848	422,791,321	13,904,991	500,751,615	937,447,927
Number of Units in Issue	12,183,887,080	1,276,500,000	86,245,360	14,000,000	0.001	273,750,469	130,050,373,500	20,102,500,000	41,429,539,830	1,376,074,492	49,000,000,000				
Net Asset Value per Unit	10.7285	10.1778	10.7580	10.3845	10.0000	10.3845	10.4969	10.0963	10.2051	10.1048	10.2194				

Notes to the Financial Statements 9

The Schedules referred to herein form an integral part of the Financial Statements

This is the Balance Sheet referred to in our report of even date

K. H. VACHHA
Partner

For **Deutsche Trustee Services (India)
Private Limited**

For **Deutsche Asset Management (India)
Private Limited**

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Gunit Chadha
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Y. B. Desai
Director

A. S. Mitra
Director

Paul Klug
Director

Bhalchandra Bhide
Director

Debabrata Bhadury
Director

Vijay P. Gokhale
Director

Place: Mumbai
Date : August 29, 2008

Place : Mumbai
Date : August 28, 2008

Dwijendra Srivastava
Portfolio Manager

Balance Sheet (Contd.)

as at March 31, 2008

Schedule	DWS FIXED TERM FUND - SERIES 41		DWS FIXED TERM FUND - SERIES 42		DWS FIXED TERM FUND - SERIES 43		DWS FIXED TERM FUND - SERIES 44	
	March 31, 2008 Rupees		March 31, 2008 Rupees		March 31, 2008 Rupees		March 31, 2008 Rupees	
Assets								
Investments	1	1,123,843,627	5,452,785,560		689,965,019		2,358,976,188	
Deposits	2	-	-		-		-	
Other Current Assets	3	32,233,220	9,402,772		2,223,128		208,868	
Deferred Revenue Expenditure	4	-	-		26,677,054		-	
TOTAL		1,156,076,847	5,462,188,332		718,865,201		2,359,185,056	
Liabilities								
Unit Capital	5	1,122,307,035	5,344,174,896		692,537,324		2,322,937,177	
Reserves and Surplus	6	33,408,455	116,987,543		(4,899,347)		35,680,851	
Current Liabilities and Provisions	7	361,357	1,025,893		31,227,224		567,028	
TOTAL		1,156,076,847	5,462,188,332		718,865,201		2,359,185,056	

Reconciliation of Net Asset Value Per Unit

	DWS FIXED TERM FUND - SERIES 41				DWS FIXED TERM FUND - SERIES 42				DWS FIXED TERM FUND - SERIES 43				DWS FIXED TERM FUND - SERIES 44			
	Regular Plan		Institutional Plan		Regular Plan		Institutional Plan		Regular Plan		Institutional Plan		Regular Plan		Institutional Plan	
	March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008	
	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Total Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	89,283,691	456,401	1,065,975,398	1,155,715,490	40,876		5,461,121,563	5,461,162,439	374,477,884	114,564,246	196,595,847	687,637,977	50,768	10,154	2,358,557,106	2,358,618,028
Number of Units in Issue	8,674,292.922	45,000.000	103,511,410.606	4,000.000	534,413,489.600		37,714,599.880	37,714,599.880	11,538,050.410	20,001,082.130		5,000.000	1,000.000	232,287,717.700		
Net Asset Value per Unit	10.2929	10.1423	10.2981	10.2189	10.2189		9.9293	9.9293	9.9293	9.9293		10.1536	10.1536	10.1536		

Notes to the Financial Statements 9

The Schedules referred to herein form an integral part of the Financial Statements

This is the Balance Sheet referred to in our report of even date

K. H. VACHHA
Partner

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Place: Mumbai
Date : August 29, 2008

For **Deutsche Trustee Services (India)
Private Limited**

Gunit Chadha
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

Place : Mumbai
Date : August 28, 2008

M. H. Kania
Director

A. S. Mitra
Director

For **Deutsche Asset Management (India)
Private Limited**

Kersi M. Gherda
Director

Paul Klug
Director

Vijay P. Gokhale
Director

Dwijendra Srivastava
Portfolio Manager

Suresh Soni
Director

Bhalchandra Bhide
Director



Deutsche Asset Management 
A Member of the Deutsche Bank Group

Balance Sheet (Contd..)

as at March 31, 2008

Schedule	DWS FIXED TERM FUND - SERIES 45		DWS FIXED TERM FUND - SERIES 46		DWS FIXED TERM FUND - SERIES 47	
	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees
Assets						
Investments	1	252,385,779	2,193,466,860	1,894,810,730		
Deposits	2	-	-	-		
Other Current Assets	3	14,459,761	35,069,400	202,028,239		
Deferred Revenue Expenditure	4	-	-	-		
TOTAL		266,845,540	2,228,536,260	2,096,838,969		
Liabilities						
Unit Capital	5	264,186,436	2,214,747,387	2,094,594,638		
Reserves and Surplus	6	2,591,971	13,540,874	2,086,051		
Current Liabilities and Provisions	7	67,133	247,999	158,280		
TOTAL		266,845,540	2,228,536,260	2,096,838,969		

Reconciliation of Net Asset Value Per Unit

	DWS FIXED TERM FUND - SERIES 45				DWS FIXED TERM FUND - SERIES 46				DWS FIXED TERM FUND - SERIES 47				
	Regular Plan		Institutional Plan		Regular Plan		Institutional Plan		Regular Plan		Institutional Plan		
	March 31, 2008												
	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Total Option Rupees	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Total Option Rupees	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Dividend Option Rupees	Total Option Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	44,625,318	4,994,446	217,158,643	266,778,407	131,281,835	902,355	2,096,104,071	2,228,288,261	131,030,709	1,600,527	1,937,522,986	26,526,467	2,096,680,689
Number of Units in Issue	4,422,818,502	495,000,000	21,500,825,050	13,050,282,190	89,700,000	208,334,756,500	13,090,570,420	159,900,000	193,558,993,400	2,650,000,000			
Net Asset Value per Unit	10.0898	10.0898	10.1000	10.0597	10.0597	10.0612	10.0095	10.0095	10.0100	10.0100			

Notes to the Financial Statements 9

The Schedules referred to herein form an integral part of the Financial Statements

This is the Balance Sheet referred to in our report of even date

K. H. VACHHA
PartnerFor **Deutsche Trustee Services (India)
Private Limited**For **Deutsche Asset Management (India)
Private Limited**For and on behalf of
PRICE WATERHOUSE
Chartered AccountantsGunit Chadha
DirectorM. H. Kania
DirectorKersi M. Gherda
DirectorSuresh Soni
DirectorY. B. Desai
DirectorA. S. Mitra
DirectorPaul Klug
DirectorBhalchandra Bhide
DirectorDebabrata Bhadury
DirectorVijay P. Gokhale
DirectorPlace: Mumbai
Date : August 29, 2008Place : Mumbai
Date : August 28, 2008Dwijendra Srivastava
Portfolio Manager

Revenue Account

for the year / period ended March 31, 2008

Schedule	DWS FIXED TERM FUND - SERIES 17		DWS FIXED TERM FUND - SERIES 18		DWS FIXED TERM FUND - SERIES 20		DWS FIXED TERM FUND - SERIES 21		
	April 01, 2007 to March 31, 2008 Rupees	Oct. 30, 2006 to March 31, 2007 Rupees	April 01, 2007 to March 31, 2008 Rupees	Nov. 03, 2006 to March 31, 2007 Rupees	April 01, 2007 to March 31, 2008 Rupees	Dec. 27, 2006 to March 31, 2007 Rupees	April 01, 2007 to March 31, 2008 Rupees	Mar. 15, 2007 to March 31, 2007 Rupees	
Income and Gains									
Interest and Discount	8	132,612,186	50,888,844	69,034,375	32,004,242	74,173,015	17,076,922	260,404,730	12,732,613
Net Profit on Sale of Investments (including Net Profit on Inter-scheme Sale of Investments Rs.599,367 (2007: Net Loss Rs. 2,290,798) for DWS Fixed Term Fund - Series 20 and Net Profit of Rs. 2,509,329 (2007: Net Profit Rs. 148) for DWS Fixed Term Fund - Series 21) (Note 2.3)		-	-	-	-	12,649,025	1,690,357	2,328,643	65,661
TOTAL		132,612,186	50,888,844	69,034,375	32,004,242	86,822,040	18,767,279	262,733,373	12,798,274
Expenses and Losses									
Net Loss on Sale of Investments (including Net Loss on Inter-scheme Sale of Investments Rs.237,389 (2007: Net Loss Rs. 89,493) for DWS Fixed Term Fund - Series 17 and Net Loss of Rs. 3,378,543 (2007: Net Profit Rs. 7,528,930) for DWS Fixed Term Fund - Series 18) (Note 2.3)		4,945,702	119,189	3,409,888	7,526,466	-	-	-	-
Investment Management and Advisory Fees (Note 3)		2,254,917	1,049,058	9,296,851	660,493	8,995,921	66,880	3,286,665	283,951
Trustee Fees and Expenses (Note 4)		152,482	60,985	76,480	39,716	82,592	18,766	257,362	11,406
Transfer Agent Fees and Expenses		269,476	145,785	135,377	96,982	145,223	52,961	456,041	21,405
Custodian Fees and Expenses (Note 5)		174,958	77,704	88,015	53,026	97,781	60,679	295,015	14,784
Audit Fees		51,274	54,198	25,080	30,940	27,570	29,025	84,301	91,456
Selling and Distribution Expenses		8,477	7,642,259	144,086	322,094	1,181	1,143,785	3,634,037	33,723
Initial Issue Expenses (Note 2.9)		-	-	-	-	-	-	-	-
Other Operating Expenses		351,914	192,166	1,190,709	115,941	1,151,919	38,015	507,656	90,427
		8,209,200	9,341,344	14,366,486	8,844,658	10,502,187	1,410,111	8,521,077	547,152
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)		-	7,287,829	-	192,095	-	1,207,863	-	-
TOTAL		8,209,200	2,053,515	14,366,486	8,652,563	10,502,187	202,248	8,521,077	547,152
Net Surplus for the Year / Period		124,402,986	48,835,329	54,667,889	23,351,679	76,319,853	18,565,031	254,212,296	12,251,121
Net Change in Unrealised (Depreciation) / Appreciation in Value of Investments		-	(39,555,247)	-	(7,606,739)	-	(6,054,838)	-	(190,130)
Net Change in Unrealised Appreciation / (Depreciation) in Value of Interest Rate Swaps		-	-	-	(1,357,000)	-	-	-	-
Net Change in Unrealised Depreciation in the Value of Investments (Note 2.2 and 8)		26,531,600	-	7,544,855	-	5,860,833	-	(5,051,672)	-
Net Change in Unrealised Appreciation / (Depreciation) in the Value of Interest Rate Swaps		-	-	1,233,100	-	-	-	-	-
Net Surplus / (Deficit) including Net Change in Unrealised Depreciation / Appreciation in Value of Investments and in Value of Interest Rate Swaps		150,934,586	9,280,082	63,445,844	14,387,940	82,180,686	12,510,193	249,160,624	12,060,992

Revenue Account (Contd..)

for the year / period ended March 31, 2008

	DWS FIXED TERM FUND - SERIES 17				DWS FIXED TERM FUND - SERIES 18					DWS FIXED TERM FUND - SERIES 20			DWS FIXED TERM FUND - SERIES 21			
	Regular Plan		Institutional Plan		Regular Plan		Institutional Plan						Regular Plan		Institutional Plan	
	April 01, 2007 to March 31, 2008				April 01, 2007 to March 31, 2008					April 01, 2007 to March 31, 2008			April 01, 2007 to March 31, 2008			
	Growth Option	Dividend Option	Growth Option	Total	Growth Option	Dividend Option	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Growth Option	Total
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Surplus / (Deficit) including																
Net Change in Unrealised																
Appreciation in Value of Investments																
and Interest Rate Swaps by Option	24,870,357	4,050,998	122,013,231	150,934,586	4,425,384	75,680	58,530,292	414,488	63,445,844	80,096,380	2,084,306	82,180,686	45,637,586	2,159,800	201,363,238	249,160,624
Dividend Distributions	-	-	-	-	-	(38,761)	-	-	(38,761)	-	(1,688,068)	(1,688,068)	-	(1,690,224)	-	(1,690,224)
Dividend Tax thereon	-	-	-	-	-	(5,489)	-	-	(5,489)	-	(256,392)	(256,392)	-	(275,538)	-	(275,538)
Balance Transferred to Reserve Fund	24,870,357	4,050,998	122,013,231	150,934,586	4,425,384	31,430	58,530,292	414,488	63,401,594	80,096,380	139,846	80,236,226	45,637,586	194,038	201,363,238	247,194,862

	October 30, 2006 to March 31, 2007				November 03, 2006 to March 31, 2007					December 27, 2006 to March 31, 2007			March 15, 2007 to March 31, 2007			
	Regular Plan		Institutional Plan		Regular Plan		Institutional Plan						Regular Plan		Institutional Plan	
	October 30, 2006 to March 31, 2007				November 03, 2006 to March 31, 2007					December 27, 2006 to March 31, 2007			March 15, 2007 to March 31, 2007			
	Growth Option	Dividend Option	Growth Option	Total	Growth Option	Dividend Option	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Growth Option	Total
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Surplus including Net Change in																
Unrealised Appreciation / Depreciation																
in Value of Investments and Interest																
Rate Swaps by Option	1,407,628	223,312	7,649,142	9,280,082	739,650	15,835	12,102,646	1,529,809	14,387,940	12,194,486	315,707	12,510,193	2,222,393	107,794	9,730,805	12,060,992
Dividend Distributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend Tax thereon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance Transferred to Reserve Fund	1,407,628	223,312	7,649,142	9,280,082	739,650	15,835	12,102,646	1,529,809	14,387,940	12,194,486	315,707	12,510,193	2,222,393	107,794	9,730,805	12,060,992

Notes to the Financial

Statements 9

The Schedules referred to herein form an integral part of the Financial Statements

This is the Revenue Account referred to in our report of even date

K. H. VACHHA
Partner

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Place: Mumbai
Date : August 29, 2008

For **Deutsche Trustee Services (India)**
Private Limited

Gunit Chadha
Director
Y. B. Desai
Director
Debabrata Bhadury
Director

Place : Mumbai
Date : August 28, 2008

For **Deutsche Asset Management (India)**
Private Limited

Kersi M. Gherda
Director
Paul Klug
Director
Vijay P. Gokhale
Director

Dwijendra Srivastava
Portfolio Manager

Revenue Account (Contd.)

for the year / period March 31, 2008

Schedule	DWS FIXED TERM FUND - SERIES 24		DWS FIXED TERM FUND - SERIES 25		DWS FIXED TERM FUND - SERIES 26		DWS FIXED TERM FUND - SERIES 29	
	April 01, 2007 to Mar. 31, 2008 Rupees	Mar. 29, 2007 to Mar. 31, 2007 Rupees	April 01, 2007 to Mar. 31, 2008 Rupees	Feb. 20, 2007 to Mar. 31, 2007 Rupees	April 01, 2007 to Mar. 31, 2008 Rupees	Mar. 23, 2007 to Mar. 31, 2007 Rupees	April 16, 2007 to Mar. 31, 2008 Rupees	
Income and Gains								
Interest and Discount	8	653,128,303	5,023,353	148,332,362	13,389,101	116,346,211	3,067,051	146,489,686
Net Profit on Sale of Investments (including Net Profit on Inter-scheme Sale of Investments of Rs.3,588,278 for DWS Fixed Term Fund - Series 24 [2007: Nil], Net Profit on Inter-scheme Sale of Investments of Rs.2,058,252 for DWS Fixed Term Fund - Series 26 [2007: Nil] and Net Profit on Inter-scheme Sale of Investment of Rs.3,438,344 for DWS Fixed Term Fund -Series 29] (Note 2.3)		2,263,506	-	-	-	16,107,872	128,422	2,813,694
TOTAL		655,391,809	5,023,353	148,332,362	13,389,101	132,454,083	3,195,473	149,303,380
Expenses and Losses								
Net Loss on Sale of Investments (including Net Loss on Inter-scheme Sale of Investments of Rs.315,355 for DWS Fixed Term Fund - Series 25 [2007: Nil] (Note 2.3)		-	-	1,588,761	296,401	-	-	-
Investment Management and Advisory Fees (Note 3)		3,347,167	24,961	6,000,678	748,611	9,678,643	28,418	4,767,342
Trustee Fees and Expenses (Note 4)		634,914	4,992	146,340	15,207	119,498	2,842	144,863
Transfer Agent Fees and Expenses		1,119,587	3,832	258,627	37,476	211,975	3,631	245,240
Custodian Fees and Expenses (Note 5)		720,217	5,498	167,121	29,713	146,099	3,130	162,853
Audit Fees		109,762	226,274	46,734	51,907	34,694	42,977	50,174
Selling and Distribution Expenses		6,399,624	93,673	1,730,289	21,640	2,372,719	16,207	1,948,184
Initial Issue Expenses (Note 2.9)		-	-	-	-	-	-	-
Other Operating Expenses		612,758	107,566	794,962	119,849	1,241,059	32,071	655,755
		12,944,029	466,796	10,733,512	1,320,804	13,804,687	129,276	7,974,411
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)		1,917,770	366,953	-	-	-	44,022	-
TOTAL		11,026,259	99,843	10,733,512	1,320,804	13,804,687	85,254	7,974,411
Net Surplus for the Year / Period		644,365,550	4,923,510	137,598,850	12,068,297	118,649,396	3,110,219	141,328,969
Net Change in Unrealised (Depreciation) / Appreciation in Value of Investments		-	(434)	-	(1,877,383)	-	(55,092)	-
Net Change in Unrealised Appreciation / Depreciation) in Value of Interest Rate Swaps		-	-	-	-	-	-	-
Net Change in Unrealised Depreciation in the Value of Investments (Note 2.2 and 8)		7,360	-	(4,623,479)	-	(373,670)	-	-
Net Change in Unrealised Appreciation / (Depreciation) in the Value of Interest Rate Swaps		-	-	-	-	-	-	-
Net Surplus / (Deficit) including Net Change in Unrealised Depreciation / Appreciation in Value of Investments and in Value of Interest Rate Swaps		644,372,910	4,923,076	132,975,371	10,190,914	118,275,726	3,055,127	141,328,969

Revenue Account

for the year / period ended March 31, 2008

	DWS FIXED TERM FUND - SERIES 24					DWS FIXED TERM FUND - SERIES 25				DWS FIXED TERM FUND - SERIES 26			DWS FIXED TERM FUND - SERIES 29		
	Regular Plan		Institutional Plan			Regular Plan		Institutional Plan							
	April 01, 2007 to March 31, 2008					April 01, 2007 to March 31, 2008				April 01, 2007 to March 31, 2008			April 16, 2007 to March 31, 2008		
	Growth Option	Dividend Option	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Growth Option	Total	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Total
Rupees															
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation in Value of Investments and Interest															
Rate Swaps by Option	34,973,611	1,682,644	547,014,344	60,702,311	644,372,910	24,983,544	167,430	107,824,397	132,975,371	117,780,701	495,025	118,275,726	133,856,664	7,472,305	141,328,969
Dividend Distributions	-	(1,173,765)	-	(37,957,846)	(39,131,611)	-	(129,841)	-	(129,841)	-	(384,605)	(384,605)	-	(4,928,882)	(4,928,882)
Dividend Tax thereon	-	(166,235)	-	(8,482,154)	(8,648,389)	-	(18,389)	-	(18,389)	-	(54,470)	(54,470)	-	(709,802)	(709,802)
Balance Transferred to Reserve Fund	34,973,611	342,644	547,014,344	14,262,311	596,592,910	24,983,544	19,200	107,824,397	132,827,141	117,780,701	55,950	117,836,651	133,856,664	1,833,621	135,690,285
	March 29, 2007 to March 31, 2007					February 20, 2007 to March 31, 2007				March 23, 2007 to March 31, 2007					
	Growth Option	Dividend Option	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Growth Option	Total	Growth Option	Dividend Option	Total			
	Rupees														
Net Surplus including Net Change in Unrealised Appreciation / Depreciation in Value of Investments and Interest															
Rate Swaps by Option	276,160	13,669	4,162,341	470,906	4,923,076	1,894,334	12,837	8,283,743	10,190,914	3,041,651	13,476	3,055,127			
Dividend Distributions	-	-	-	-	-	-	-	-	-	-	-	-			
Dividend Tax thereon	-	-	-	-	-	-	-	-	-	-	-	-			
Balance Transferred to Reserve Fund	276,160	13,669	4,162,341	470,906	4,923,076	1,894,334	12,837	8,283,743	10,190,914	3,041,651	13,476	3,055,127			

Notes to the Financial Statements 9
The Schedules referred to herein form an integral part of the Financial Statements

This is the Revenue Account referred to in our report of even date

K. H. VACHHA
Partner

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Place: Mumbai
Date : August 29, 2008

For **Deutsche Trustee Services (India) Private Limited**

Gunit Chadha
Director
Y. B. Desai
Director
Debabrata Bhadury
Director

Place : Mumbai
Date : August 28, 2008

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director
Paul Klug
Director
Vijay P. Gokhale
Director

Dwijendra Srivastava
Portfolio Manager

Revenue Account (Contd.)

for the year / period ended March 31, 2008

Schedule	DWS FIXED TERM FUND - SERIES 32	DWS FIXED TERM FUND - SERIES 33	DWS FIXED TERM FUND - SERIES 34	
	May 24, 2007 to March 31, 2008 Rupees	June 11, 2007 to March 31, 2008 Rupees	August 31, 2007 to March 31, 2008 Rupees	
Income and Gains				
Interest and Discount	8	35,678,971	87,599,404	135,932,011
Net Profit on Sale of Investments (including Net Profit on Inter-scheme Sale of Investments Rs.577,120 (2007 : Nil) for DWS Fixed Term Fund - Series 32 and Net Profit of Rs. 2,120,612 (2007 : Nil) for DWS Fixed Term Fund - Series 33] (Note 2.3)		1,429,831	2,120,612	-
TOTAL		37,108,802	89,720,016	135,932,011
Expenses and Losses				
Net Loss on Sale of Investments (including Net Loss on Inter-scheme Sale of Investments Rs.1 for DWS Fixed Term Fund - Series 34] (Note 2.3)		-	-	1
Investment Management and Advisory Fees (Note 3)		572,746	515,430	2,551,938
Trustee Fees and Expenses (Note 4)		36,116	96,315	148,000
Transfer Agent Fees and Expenses		60,542	160,394	258,217
Custodian Fees and Expenses (Note 5)		44,916	110,208	186,702
Audit Fees		13,789	34,130	90,554
Selling and Distribution Expenses		39,167	1,124,369	24,164,747
Initial Issue Expenses (Note 2.9)		-	-	-
Other Operating Expenses		86,036	100,405	377,782
		853,312	2,141,251	27,777,941
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)		-	329,211	1,749,286
TOTAL		853,312	1,812,040	26,028,655
Net Surplus for the Year / Period		36,255,490	87,907,976	109,903,356
Net Change in Unrealised (Depreciation) / Appreciation in Value of Investments		-	-	-
Net Change in Unrealised Appreciation / (Depreciation) in Value of Interest Rate Swaps		-	-	-
Net Change in Unrealised Depreciation in the Value of Investments (Note 2.2 and 8)		(94,777)	-	(4,639,508)
Net Change in Unrealised Appreciation / (Depreciation) in the Value of Interest Rate Swaps		-	-	-
Net Surplus / (Deficit) including Net Change in Unrealised Depreciation / Appreciation in Value of Investments and in Value of Interest Rate Swaps		36,160,713	87,907,976	105,263,848

Revenue Account (Contd..)

for the year / period ended March 31, 2008

	DWS FIXED TERM FUND - SERIES 32					DWS FIXED TERM FUND - SERIES 33					DWS FIXED TERM FUND - SERIES 34								
	Regular Plan		Institutional Plan			Regular Plan		Institutional Plan			Regular Plan		Institutional Plan						
	May 24, 2007 to March 31, 2008												June 11, 2007 to March 31, 2008				August 31, 2007 to March 31, 2008		
Schedule	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Total Rupees						
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation in Value of Investments and Interest Rate Swaps by Option	3,269,614	353,945	19,481,493	13,055,661	36,160,713	9,575,361	920,545	77,412,070	87,907,976	5,534	132	105,258,182	105,263,848						
Dividend Distributions	-	(199,628)	-	(7,519,403)	(7,719,031)	-	(614,979)	-	(614,979)	-	-	-	-						
Dividend Tax thereon	-	(38,872)	-	(1,480,597)	(1,519,469)	-	(87,096)	-	(87,096)	-	-	-	-						
Balance Transferred to Reserve Fund	3,269,614	115,445	19,481,493	4,055,661	26,922,213	9,575,361	218,470	77,412,070	87,205,901	5,534	132	105,258,182	105,263,848						

Notes to the Financial Statements 9

The Schedules referred to herein form an integral part of the Financial Statements

This is the Revenue Account referred to in our report of even date

K. H. VACHHA
Partner

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Gunit Chadha
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Y. B. Desai
Director

A. S. Mitra
Director

Paul Klug
Director

Bhalchandra Bhide
Director

Debabrata Bhadury
Director

Vijay P. Gokhale
Director

Place: Mumbai
Date : August 29, 2008

Place : Mumbai
Date : August 28, 2008

Dwijendra Srivastava
Portfolio Manager

Revenue Account (Contd.)

for the year / period ended March 31, 2008

Schedule	DWS FIXED TERM FUND - SERIES 35	DWS FIXED TERM FUND - SERIES 39	DWS FIXED TERM FUND - SERIES 41	DWS FIXED TERM FUND - SERIES 42	DWS FIXED TERM FUND - SERIES 43	
	September 04, 2007 to March 31, 2008 Rupees	November 30, 2007 to March 31, 2008 Rupees	November 05, 2007 to March 31, 2008 Rupees	November 19, 2007 to March 31, 2008 Rupees	January 17, 2008 to March 31, 2008 Rupees	
Income and Gains						
Interest and Discount	8	76,558,969	24,895,565	42,965,495	158,638,681	1,677,571
Net Profit on Sale of Investments [Net of Net Loss on Inter-scheme Sale of Investments of Rs.100 for DWS Fixed Term Fund - Series 35 and including Net of Net Loss on Inter-scheme Sale of Investments of Rs.107,373 for DWS Fixed Term Fund - Series 41] (Note 2.3)		5,607	-	1,827	-	-
TOTAL		76,564,576	24,895,565	42,967,322	158,638,681	1,677,571
Expenses and Losses						
Net Loss on Sale of Investments [including Net Loss on Inter-scheme Sale of Investments of Rs.39 for DWS Fixed Term Fund - Series 39, Net Loss on Inter-scheme Sale of Investments of Rs.13 for DWS Fixed Term Fund - Series 42 and Net of Net Profit of Rs. 39 for DWS Fixed Term Fund - Series 43] (Note 2.3)		-	39	-	13	1,221
Investment Management and Advisory Fees (Note 3)		947,190	864,784	552,696	1,755,589	190,575
Trustee Fees and Expenses (Note 4)		85,483	-	42,605	175,559	7,377
Transfer Agent Fees and Expenses		146,774	45,627	71,266	294,134	7,066
Custodian Fees and Expenses (Note 5)		101,070	30,142	46,955	216,516	6,286
Audit Fees		49,948	29,859	36,812	173,953	21,902
Selling and Distribution Expenses		652,233	3,133,766	1,613,538	32,013,590	1,711
Initial Issue Expenses (Note 2.9)		-	-	-	-	623,296
Other Operating Expenses		154,386	118,742	90,338	305,227	44,981
		2,137,084	4,222,959	2,454,210	34,934,581	904,415
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)		-	-	-	6,291,153	-
TOTAL		2,137,084	4,222,959	2,454,210	28,643,428	904,415
Net Surplus for the Year / Period		74,427,492	20,672,606	40,513,112	129,995,253	773,156
Net Change in Unrealised (Depreciation) / Appreciation in Value of Investments		-	-	-	-	-
Net Change in Unrealised Appreciation / (Depreciation) in Value of Interest Rate Swaps		-	-	-	-	-
Net Change in Unrealised Depreciation in the Value of Investments (Note 2.2 and 8)		(1,131,381)	(1,501,003)	(7,097,907)	(13,007,654)	(5,676,903)
Net Change in Unrealised Appreciation / (Depreciation) in the Value of Interest Rate Swaps		-	-	-	-	-
Net Surplus / (Deficit) including Net Change in Unrealised Depreciation / Appreciation in Value of Investments and in Value of Interest Rate Swaps		73,296,111	19,171,603	33,415,205	116,987,599	(4,903,747)

Revenue Account (Contd..)

for the year / period ended March 31, 2008

DWS FIXED TERM FUND - SERIES 35			DWS FIXED TERM FUND - SERIES 39				DWS FIXED TERM FUND - SERIES 41				DWS FIXED TERM FUND - SERIES 42				DWS FIXED TERM FUND - SERIES 43				
			Regular Plan		Insti-tutional Plan		Regular Plan		Insti-tutional Plan		Regular Plan		Insti-tutional Plan		Regular Plan		Insti-tutional Plan		
September 04, 2007 to March 31, 2008			November 30, 2007 to March 31, 2008				November 05, 2007 to March 31, 2008				November 19, 2007 to March 31, 2008				January 17, 2008 to March 31, 2008				
Growth Option Rupees	Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Total Rupees	
Net Surplus / (Deficit) including																			
Net Change in Unrealised																			
Appreciation in Value of																			
Investments and Interest Rate																			
Swaps by Option																			
63,497,032	9,799,079	73,296,111	8,334,476	276,430	10,560,697	19,171,603	2,540,762	13,151	30,861,292	33,415,205	876	56	116,986,667	116,987,599	(2,670,511)	(816,991)	(1,416,245)	(4,903,747)	
Dividend Distributions																			
-	(6,558,007)	(6,558,007)	-	(114,158)	-	(114,158)	-	(5,913)	-	(5,913)	-	-	-	-	-	-	-	-	
Dividend Tax thereon																			
-	(1,482,993)	(1,482,993)	-	(23,449)	-	(23,449)	-	(837)	-	(837)	-	-	-	-	-	-	-	-	
Balance Transferred to Reserve Fund	63,497,032	1,758,079	65,255,111	8,334,476	138,823	10,560,697	19,033,996	2,540,762	6,401	30,861,292	33,408,455	876	56	116,986,667	116,987,599	(2,670,511)	(816,991)	(1,416,245)	(4,903,747)

Notes to the Financial Statements 9

The Schedules referred to herein form an integral part of the Financial Statements

This is the Revenue Account referred to in our report of even date

K. H. VACHHA
Partner

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Gunit Chadha
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Y. B. Desai
Director

A. S. Mitra
Director

Paul Klug
Director

Bhalchandra Bhide
Director

Debabrata Bhadury
Director

Vijay P. Gokhale
Director

Place: Mumbai
Date : August 29, 2008

Place : Mumbai
Date : August 28, 2008

Dwijendra Srivastava
Portfolio Manager

Revenue Account (Contd.) for the year / period ended March 31, 2008

Schedule	DWS FIXED TERM FUND - SERIES 44	DWS FIXED TERM FUND - SERIES 45	DWS FIXED TERM FUND - SERIES 46	DWS FIXED TERM FUND - SERIES 47
	January 21, 2008 to March 31, 2008 Rupees	January 24, 2008 to March 31, 2008 Rupees	March 07, 2008 to March 31, 2008 Rupees	March 18, 2008 to March 31, 2008 Rupees
Income and Gains				
Interest and Discount	31,509,291	3,325,439	8,348,973	1,821,700
Net Profit on Sale of Investments [including Net Profit on Inter-scheme Sale of Investments Rs.9,501 for DWS Fixed Term Fund – Series 45] (Note 2.3)	-	9,501	-	-
TOTAL	31,509,291	3,334,940	8,348,973	1,821,700
Expenses and Losses				
Net Loss on Sale of Investments [Net of Net Loss on Inter-scheme Sale of Investments Rs.411,354 for DWS Fixed Term Fund – Series 46 and Net Loss on Inter-scheme Sale of Investments Rs.14,398 for DWS Fixed Term Fund – Series 47] (Note 2.3)	8	-	204,572	14,398
Investment Management and Advisory Fees (Note 3)	553,633	26,789	92,370	45,831
Trustee Fees and Expenses (Note 4)	34,464	3,827	8,497	2,292
Transfer Agent Fees and Expenses	59,773	6,928	13,979	9,334
Custodian Fees and Expenses (Note 5)	39,230	8,125	9,398	2,533
Audit Fees	75,127	8,498	70,977	66,785
Selling and Distribution Expenses	5,869	444,527	5,545	5,218
Initial Issue Expenses (Note 2.9)	-	-	-	-
Other Operating Expenses	93,505	7,262	31,816	26,687
	861,609	505,956	437,154	173,078
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)	-	360,433	-	49,761
TOTAL	861,609	145,523	437,154	123,317
Net Surplus for the Year / Period	30,647,682	3,189,417	7,911,819	1,698,383
Net Change in Unrealised (Depreciation) / Appreciation in Value of Investments	-	-	-	-
Net Change in Unrealised Appreciation / (Depreciation) in Value of Interest Rate Swaps	-	-	-	-
Net Change in Unrealised Depreciation in the Value of Investments (Note 2.2 and 8)	-	(621,483)	-	-
Net Change in Unrealised Appreciation / (Depreciation) in the Value of Interest Rate Swaps	-	-	-	-
Net Surplus / (Deficit) including Net Change in Unrealised Depreciation / Appreciation in Value of Investments and in Value of Interest Rate Swaps	30,647,682	2,567,934	7,911,819	1,698,383

Revenue Account (Contd..)

for the year / period ended March 31, 2008

	DWS FIXED TERM FUND - SERIES 44				DWS FIXED TERM FUND - SERIES 45				DWS FIXED TERM FUND - SERIES 46				DWS FIXED TERM FUND - SERIES 47				
	Regular Plan		Institutional Plan		Regular Plan		Institutional Plan		Regular Plan		Institutional Plan		Regular Plan		Institutional Plan		
	January 21, 2008 to March 31, 2008				January 24, 2008 to March 31, 2008				March 07, 2008 to March 31, 2008				March 18, 2008 to March 31, 2008				
	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Total Option Rupees	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Total Option Rupees	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Total Option Rupees	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Total Option Rupees	
Net Surplus including Net Change in Unrealised Appreciation / Depreciation in Value of Investments and Interest Rate Swaps by Option	660	132	30,646,890	30,647,682	393,104	43,995	2,130,835	2,567,934	447,345	3,075	7,461,399	7,911,819	100,777	1,231	1,574,813	21,562	1,698,383
Dividend Distributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dividend Tax thereon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance Transferred to Reserve Fund	660	132	30,646,890	30,647,682	393,104	43,995	2,130,835	2,567,934	447,345	3,075	7,461,399	7,911,819	100,777	1,231	1,574,813	21,562	1,698,383

Notes to the Financial
Statements

9

The Schedules referred to herein form an integral part of the Financial Statements

This is the Revenue Account referred to in our report of even date

K. H. VACHHA
Partner

For **Deutsche Trustee Services (India)
Private Limited**

For **Deutsche Asset Management (India)
Private Limited**

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Gunit Chadha
Director

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Paul Klug
Director

Bhalchandra Bhide
Director

Debabrata Bhadury
Director

Vijay P. Gokhale
Director

Place: Mumbai
Date : August 29, 2008

Place : Mumbai
Date : August 28, 2008

Dwijendra Srivastava
Portfolio Manager

Cash Flow Statement

for the year ended March 31, 2008

	April 01, 2007 to March 31, 2008 Rupees	March 29, 2007 to March 31, 2007 Rupees
A. Cash Flow from Operating Activities		
Net Surplus for the Year / Period	644,365,550	4,923,510
Adjustments for:-		
(Increase)/Decrease in Investments at Cost	(2,071,701,308)	(2,999,187,537)
(Increase)/Decrease in Other Current Assets	(217,804,562)	(9,569,453)
Increase/(Decrease) in Current Liabilities	3,880,937	477,036
Net Cash (used in) Operating Activities	(A) (1,641,259,383)	(3,003,356,444)
B Cash Flow from Financing Activities		
Increase/(Decrease) in Unit Capital	(106,773,421)	6,081,321,681
Increase/(Decrease) in Unit Premium Reserve	(5,789,340)	-
Adjustments for:-		
Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	-	-
(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	549,570,200	(549,570,200)
Dividend Distributions	(39,131,611)	-
Dividend Tax Thereon	(8,648,389)	-
Net Cash Generated from Financing Activities	(B) 389,227,439	5,531,751,481
Net Increase/(Decrease) in Cash and Cash equivalents	(A+B) (1,252,031,944)	2,528,395,037
Cash and Cash Equivalents Beginning of the year	2,528,395,037	-
Cash and Cash Equivalents End of the year	1,276,363,093	2,528,395,037
Notes		
1 Cash and Cash Equivalents include the following		
Balances with banks in Current Accounts	663,093	123,395,037
Deposits with Scheduled Banks	1,275,700,000	2,405,000,000
	1,276,363,093	2,528,395,037

2 The above cash flow statement has been prepared under the "Indirect Method" set out in the Accounting Standard 3 - on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

This is the Cash Flow Statement referred to in our report of even date

K. H. VACHHA
Partner

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Place: Mumbai
Date : August 29, 2008

For **Deutsche Trustee Services (India)**
Private Limited

Gunit Chadha
Director
M. H. Kania
Director
Y. B. Desai
Director
A. S. Mitra
Director
Debabrata Bhadury
Director

Place : Mumbai
Date : August 28, 2008

For **Deutsche Asset Management (India)**
Private Limited

Kersi M. Gherda
Director
Suresh Soni
Director
Paul Klug
Director
Bhalchandra Bhide
Director
Vijay P. Gokhale
Director

Dwijendra Srivastava
Portfolio Manager



Deutsche Asset Management 
A Member of the Deutsche Bank Group

Schedules

forming part of the Balance Sheet as at March 31, 2008 and the Revenue Account for the year / period ended March 31, 2008

DWS FIXED TERM FUND - SERIES 17				DWS FIXED TERM FUND - SERIES 18				DWS FIXED TERM FUND - SERIES 20			
March 31, 2008		March 31, 2007		March 31, 2008		March 31, 2007		March 31, 2008		March 31, 2007	
Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees

Schedule 1

Investments

(Notes 2.2, 2.3, 8, 9, 10, 13 and 16)

(Refer to the attached Statement of Portfolio Holding as at March 31, 2008)

Non-Convertible Debentures / Bonds Listed / Awaiting Listing	765,214,049	770,828,246	776,875,353	802,506,463	80,938,116	81,000,000	337,044,945	344,610,656	343,578,136	343,478,180	207,889,698	210,921,064
Privately Placed Non-Convertible Debentures / Bonds	217,480,750	219,990,154	192,994,200	200,000,000	20,044,880	20,000,000	-	-	178,041,938	178,010,362	177,229,040	180,000,000
Securitized Debt	540,461,261	545,361,307	433,342,215	440,260,552	371,316,585	365,611,629	234,195,322	234,236,350	30,282,130	30,476,135	152,794,278	153,046,790
Commercial Paper / Certificate of Deposit	-	-	2,957,206	2,957,206	140,538,212	140,538,212	5,914,411	5,914,411	116,723,898	116,723,898	21,911,718	21,911,718
TOTAL	1,523,156,060	1,536,179,707	1,406,168,974	1,445,724,221	612,837,793	607,149,841	577,154,678	584,761,417	668,626,102	668,688,575	559,824,734	565,879,572

DWS FIXED TERM FUND - SERIES 21				DWS FIXED TERM FUND - SERIES 24				DWS FIXED TERM FUND - SERIES 25			
March 31, 2008		March 31, 2007		March 31, 2008		March 31, 2007		March 31, 2008		March 31, 2007	
Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees

Investments

(Notes 2.2, 2.3, 8, 9, 10, 13 and 16)

(Refer to the attached Statement of Portfolio Holding as at March 31, 2008)

Non-Convertible Debentures / Bonds Listed / Awaiting Listing	670,465,953	667,209,506	191,892,200	191,926,626	21,973,524	21,925,622	-	-	325,942,325	325,695,829	72,644,255	72,643,501
Privately Placed Non-Convertible Debentures / Bonds	2,000,802	2,003,454	9,176,384	9,183,578	600,564,820	600,533,030	169,833,200	169,840,560	310,240,440	309,077,000	455,443,314	457,062,720
Securitized Debt	683,669,866	688,911,668	740,043,393	740,191,903	3,398,586,770	3,383,495,851	1,474,638,407	1,474,631,481	299,322,537	305,824,153	365,066,277	365,325,008
Commercial Paper / Certificate of Deposit	699,293,267	699,293,267	724,341,459	724,341,459	1,064,934,342	1,064,934,342	1,354,715,496	1,354,715,496	135,996,662	135,996,662	-	-
TOTAL	2,055,429,888	2,057,417,895	1,665,453,436	1,665,643,566	5,086,058,456	5,070,888,845	2,999,187,103	2,999,187,537	1,071,501,964	1,076,593,644	893,153,846	895,031,229

DWS FIXED TERM FUND - SERIES 26				DWS FIXED TERM FUND - SERIES 29		DWS FIXED TERM FUND - SERIES 32		DWS FIXED TERM FUND - SERIES 33		DWS FIXED TERM FUND - SERIES 34	
March 31, 2008		March 31, 2007		March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008	
Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees

Investments

(Notes 2.2, 2.3, 8, 9, 10, 13 and 16)

(Refer to the attached Statement of Portfolio Holding as at March 31, 2008)

Non-Convertible Debentures / Bonds Listed / Awaiting Listing	382,679,540	382,696,686	194,666,602	194,660,687	383,395,602	383,305,132	194,782,474	194,478,057	120,867,938	120,008,935	-	-
Privately Placed Non-Convertible Debentures / Bonds	34,082,148	34,000,000	10,000,000	10,000,000	380,298,950	380,201,020	60,145,140	60,000,000	-	-	-	-
Securitized Debt	245,472,463	245,889,640	354,585,715	354,646,722	240,459,785	240,297,294	31,178,514	31,273,291	316,688,577	316,478,581	1,928,853,076	1,933,492,584
Commercial Paper / Certificate of Deposit	178,842,320	178,842,320	179,246,385	179,246,385	211,260,228	211,260,228	43,325,188	43,325,188	631,205,316	631,205,316	911,850,082	911,850,082
TOTAL	841,076,471	841,438,646	738,498,702	738,553,794	1,215,414,565	1,215,063,674	329,431,316	329,076,536	1,068,761,831	1,067,692,832	2,840,703,158	2,845,342,666

Schedules

forming part of the Balance Sheet as at March 31, 2008 and
the Revenue Account for the year / period ended March 31, 2008

	DWS FIXED TERM FUND - SERIES 35		DWS FIXED TERM FUND - SERIES 39		DWS FIXED TERM FUND - SERIES 41		DWS FIXED TERM FUND - SERIES 42		DWS FIXED TERM FUND - SERIES 43	
	March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008	
	Market / Fair Value Rupees	Cost Rupees	Market / Fair Value Rupees	Cost Rupees	Market / Fair Value Rupees	Cost Rupees	Market / Fair Value Rupees	Cost Rupees	Market / Fair Value Rupees	Cost Rupees
Investments	(Notes 2.2, 2.3, 8, 9, 10, 13 and 16)									
	(Refer to the attached Statement of Portfolio Holding as at March 31, 2008)									
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	103,689,215	102,316,015	110,646,179	110,646,213	356,582,936	357,546,556	-	-	405,031,026	408,731,929
Privately Placed Non-Convertible Debentures / Bonds	230,169,283	231,300,664	139,335,268	138,977,480	277,287,525	278,290,938	99,765,800	100,000,000	228,028,400	230,000,000
Securitised Debt	618,627,259	618,555,941	353,922,089	355,423,058	484,534,617	489,665,491	5,014,698,556	5,027,472,010	-	-
Commercial Paper / Certificate of Deposit	601,213,178	601,213,178	328,904,212	328,904,212	5,438,549	5,438,549	338,321,204	338,321,204	56,905,593	56,905,593
TOTAL	1,553,698,935	1,553,385,798	932,807,748	933,950,963	1,123,843,627	1,130,941,534	5,452,785,560	5,465,793,214	689,965,019	695,637,522

	DWS FIXED TERM FUND - SERIES 44		DWS FIXED TERM FUND - SERIES 45		DWS FIXED TERM FUND - SERIES 46		DWS FIXED TERM FUND - SERIES 47	
	March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008	
	Market / Fair Value Rupees	Cost Rupees	Market / Fair Value Rupees	Cost Rupees	Market / Fair Value Rupees	Cost Rupees	Market / Fair Value Rupees	Cost Rupees
Investments	(Notes 2.2, 2.3, 8, 9, 10, 13 and 16)							
	(Refer to the attached Statement of Portfolio Holding as at March 31, 2008)							
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	-	-	112,936,368	113,358,304	385,659,230	384,774,905	300,000,000	300,000,000
Privately Placed Non-Convertible Debentures / Bonds	-	-	75,307,093	75,506,640	1,104,219,062	1,100,540,752	584,277,750	584,243,200
Securitised Debt	2,285,610,289	2,280,577,120	62,659,077	62,635,040	320,144,965	319,078,545	263,484,377	263,131,25
Commercial Paper / Certificate of Deposit	73,365,899	73,365,899	1,483,241	1,483,241	383,443,603	383,443,603	747,048,603	747,048,603
TOTAL	2,358,976,188	2,353,943,019	252,385,779	252,983,225	2,193,466,860	2,187,837,805	1,894,810,730	1,894,423,062

Schedules

forming part of the Balance Sheet as at March 31, 2008 and
the Revenue Account for the year / period ended March 31, 2008

	DWS FIXED TERM FUND - SERIES 17		DWS FIXED TERM FUND - SERIES 18		DWS FIXED TERM FUND - SERIES 20	
	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees
Schedule 2						
Deposits						
Deposits with Scheduled Banks (Note 15)	-	-	151,800,000*	248,000,000	164,900,000\$	204,400,000
TOTAL	-	-	151,800,000	248,000,000	164,900,000	204,400,000

* Includes Rs.27,800,000 not held in the name of the Series. \$ Includes Rs.164,900,000 not held in the name of the Series.

	DWS FIXED TERM FUND - SERIES 21		DWS FIXED TERM FUND - SERIES 24		DWS FIXED TERM FUND - SERIES 25	
	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees
Deposits						
Deposits with Scheduled Banks (Note 15)	513,900,000*	726,900,000	1,275,700,000\$	2,405,000,000	283,200,000#	484,700,000
TOTAL	513,900,000	726,900,000	1,275,700,000	2,405,000,000	283,200,000	484,700,000

* Includes Rs.221,400,000 not held in the name of the Series. \$ Includes Rs.955,700,000 not held in the name of the Series. # Includes Rs.144,200,000 not held in the name of the Series.

	DWS FIXED TERM FUND - SERIES 26		DWS FIXED TERM FUND - SERIES 29		DWS FIXED TERM FUND - SERIES 32		DWS FIXED TERM FUND - SERIES 33		DWS FIXED TERM FUND - SERIES 34	
	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	
Deposits										
Deposits with Scheduled Banks (Note 15)	217,500,000*	400,000,000	274,100,000\$	84,000,000#	-	-	-	-	-	-
TOTAL	217,500,000	400,000,000	274,100,000	84,000,000	-	-	-	-	-	-

* Includes Rs.217,500,000 not held in the name of the Series. \$ Includes Rs.274,100,000 not held in the name of the Series. # Includes Rs.84,000,000 not held in the name of the Series.

	DWS FIXED TERM FUND - SERIES 35		DWS FIXED TERM FUND - SERIES 39		DWS FIXED TERM FUND - SERIES 41		DWS FIXED TERM FUND - SERIES 42		DWS FIXED TERM FUND - SERIES 43	
	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	
Deposits										
Deposits with Scheduled Banks (Note 15)	-	-	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-	-	-

	DWS FIXED TERM FUND - SERIES 44		DWS FIXED TERM FUND - SERIES 45		DWS FIXED TERM FUND - SERIES 46		DWS FIXED TERM FUND - SERIES 47	
	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	
Deposits								
Deposits with Scheduled Banks (Note 15)	-	-	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-	-	-

Schedules

forming part of the Balance Sheet as at March 31, 2008 and
the Revenue Account for the year / period ended March 31, 2008

	DWS FIXED TERM FUND - SERIES 17		DWS FIXED TERM FUND - SERIES 18		DWS FIXED TERM FUND - SERIES 20	
	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees
Schedule 3						
Other Current Assets						
Balance with Banks - in Current Account	2,720,556	811,164	1,617,009	1,012,152	906,167	562,520
Unit Subscription Receivable	-	-	-	-	-	-
Inter-Scheme Receivable - 'Switch-In'	-	-	-	-	-	-
Inter-Scheme Receivable - Others	-	-	-	-	-	-
Interest Receivable :						
- Debentures / Bonds	44,114,456	40,685,484	4,649,590	8,966,363	10,299,197	7,901,295
- Securitised Debt	2,684,623	416,109	151,726	904,461	16,531	118,148
- Deposits	-	-	18,012,775	153,216	19,251,064	360,875
Application Money Pending Allotment						
- Equity Shares	-	-	-	-	-	4,967,820
Receivable from the Investment Manager	-	7,287,829	-	192,095	-	1,207,863
TOTAL	49,519,635	49,200,586	24,431,100	11,218,287	30,472,959	15,118,521
Schedule 4						
Other Current Assets						
Balance with Banks - in Current Account	957,542	591,333	663,093	123,395,037	684,759	4,711,699
Unit Subscription Receivable	-	-	-	549,570,200	-	-
Inter-Scheme Receivable for 'Switch-In'	-	-	-	-	-	-
Inter-Scheme Receivable - Others	-	50,400,000	-	-	-	-
Interest Receivable :						
- Debentures / Bonds	17,434,873	7,622,444	56,027,976	1,224,002	33,795,258	8,044,981
- Securitised Debt	5,626	1,220,546	17,833,410	5,889,717	2,237	2,029,839
- Deposits	60,914,512	3,252,214	151,594,860	2,088,781	33,307,361	1,522,491
Application Money Pending Allotment						
- Equity Shares	-	-	-	-	-	-
Receivable from the Investment Manager	-	-	1,917,769	366,953	-	-
TOTAL	79,312,553	63,086,537	228,037,108	682,534,690	67,789,615	16,309,010
Schedule 5						
Other Current Assets						
Balance with Banks - in Current Account	693,120	782,856	362,530	1,436,984	577,969	854,489
Unit Subscription Receivable	-	-	-	-	-	-
Inter-Scheme Receivable - 'Switch-In'	-	-	-	-	-	-
Inter-Scheme Receivable - Others	-	-	-	-	-	-
Interest Receivable :						
- Debentures / Bonds	12,992,533	6,460,956	56,573,399	12,144,496	4,381,411	-
- Securitised Debt	6,712	416,982	2,983	-	-	-
- Deposits	25,455,629	803,973	32,276,757	9,967,544	-	-
Application Money Pending Allotment						
- Equity Shares	-	7,095,000	-	-	-	-
Receivable from the Investment Manager	-	44,022	-	-	329,211	1,749,286
TOTAL	39,147,994	15,603,789	89,215,669	23,549,024	5,288,591	2,603,775

Schedules

forming part of the Balance Sheet as at March 31, 2008 and
the Revenue Account for the year / period ended March 31, 2008

	DWS FIXED TERM FUND - SERIES 35	DWS FIXED TERM FUND - SERIES 39	DWS FIXED TERM FUND - SERIES 41	DWS FIXED TERM FUND - SERIES 42	DWS FIXED TERM FUND - SERIES 43
	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees
Other Current Assets					
Balance with Banks – in Current Account	1,544,368	647,413	665,074	213,537	1,258,426
Unit Subscription Receivable	-	-	-	-	-
Inter-Scheme Receivable – 'Switch-In'	-	-	-	-	-
Inter-Scheme Receivable – Others	-	-	-	-	-
Interest Receivable :					
– Debentures / Bonds	14,829,109	5,067,386	31,547,105	2,898,082	964,702
– Securitised Debt	-	-	21,041	-	-
– Deposits	-	-	-	-	-
Application Money Pending Allotment					
– Equity Shares	-	-	-	-	-
Receivable from the Investment Manager	-	-	-	6,291,153	-
TOTAL	16,373,477	5,714,799	32,233,220	9,402,772	2,223,128

	DWS FIXED TERM FUND - SERIES 44	DWS FIXED TERM FUND - SERIES 45	DWS FIXED TERM FUND - SERIES 46	DWS FIXED TERM FUND - SERIES 47
	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees
Other Current Assets				
Balance with Banks – in Current Account	208,868	677,703	168,697	39,483,156
Unit Subscription Receivable	-	-	-	151,383,000
Inter-Scheme Receivable – 'Switch-In'	-	-	3,693,000	1,000,000
Inter-Scheme Receivable – Others	-	-	-	-
Interest Receivable :				
– Debentures / Bonds	-	13,421,625	31,207,703	10,112,322
– Securitised Debt	-	-	-	-
– Deposits	-	-	-	-
Application Money Pending Allotment				
– Equity Shares	-	-	-	-
Receivable from the Investment Manager	-	360,433	-	49,761
TOTAL	208,868	14,459,761	35,069,400	202,028,239

Schedules

forming part of the Balance Sheet as at March 31, 2008 and
the Revenue Account for the year / period ended March 31, 2008

	DWS FIXED TERM FUND - SERIES 17		DWS FIXED TERM FUND - SERIES 18		DWS FIXED TERM FUND - SERIES 20					
	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees				
Schedule 4										
Deferred Revenue Expenditure										
Incurring during the period	-	-	-	-	-	-				
Less : Amortised during the period	-	-	-	-	-	-				
At the end of the period	-	-	-	-	-	-				
	DWS FIXED TERM FUND - SERIES 21		DWS FIXED TERM FUND - SERIES 24		DWS FIXED TERM FUND - SERIES 25					
	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees				
Deferred Revenue Expenditure										
Incurring during the period	-	-	-	-	-	-				
Less : Amortised during the period	-	-	-	-	-	-				
At the end of the period	-	-	-	-	-	-				
	DWS FIXED TERM FUND - SERIES 26		DWS FIXED TERM FUND - SERIES 29		DWS FIXED TERM FUND - SERIES 32		DWS FIXED TERM FUND - SERIES 33		DWS FIXED TERM FUND - SERIES 34	
	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees
Deferred Revenue Expenditure										
Incurring during the period	-	-	-	-	-	-	-	-	-	-
Less : Amortised during the period	-	-	-	-	-	-	-	-	-	-
At the end of the period	-	-	-	-	-	-	-	-	-	-
	DWS FIXED TERM FUND - SERIES 35		DWS FIXED TERM FUND - SERIES 39		DWS FIXED TERM FUND - SERIES 41		DWS FIXED TERM FUND - SERIES 42		DWS FIXED TERM FUND - SERIES 43	
	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees
Deferred Revenue Expenditure										
Incurring during the period	-	-	-	-	-	-	-	-	27,300,360	-
Less : Amortised during the period	-	-	-	-	-	-	-	-	623,296	-
At the end of the period	-	-	-	-	-	-	-	-	26,677,054	-
	DWS FIXED TERM FUND - SERIES 44		DWS FIXED TERM FUND - SERIES 45		DWS FIXED TERM FUND - SERIES 46		DWS FIXED TERM FUND - SERIES 47			
	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees		
Deferred Revenue Expenditure										
Incurring during the period	-	-	-	-	-	-	-	-		
Less : Amortised during the period	-	-	-	-	-	-	-	-		
At the end of the period	-	-	-	-	-	-	-	-		

Schedules

forming part of the Balance Sheet as at March 31, 2008 and
the Revenue Account for the year / period ended March 31, 2008

	DWS FIXED TERM FUND - SERIES 17				DWS FIXED TERM FUND - SERIES 18				DWS FIXED TERM FUND - SERIES 20			
	March 31, 2008		March 31, 2007		March 31, 2008		March 31, 2007		March 31, 2008		March 31, 2007	
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Schedule 5												
Unit Capital												
Regular Plan												
Growth Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	249,566,064	24,956,606.397	249,566,064	24,956,606.397	50,914,738	5,091,473.818	50,914,738	5,091,473.818	752,228,745	75,222,874.526	752,228,745	75,222,874.526
Outstanding:												
At the beginning of the year / period	248,066,064	24,806,606.397	-	-	50,914,738	5,091,473.818	-	-	747,228,745	74,722,874.526	-	-
Initial issue and subscription	-	-	249,566,064	24,956,606.397	-	-	50,914,738	5,091,473.818	-	-	752,228,745	75,222,874.526
	248,066,064	24,806,606.397	249,566,064	24,956,606.397	50,914,738	5,091,473.818	50,914,738	5,091,473.818	747,228,745	74,722,874.526	752,228,745	75,222,874.526
Redeemed during the year / period	21,010,000	2,101,000.000	1,500,000	150,000.000	2,685,000	268,500.000	-	-	1,066,400	106,640.000	5,000,000	500,000.000
At the end of the year / period	227,056,064	22,705,606.397	248,066,064	24,806,606.397	48,229,738	4,822,973.818	50,914,738	5,091,473.818	746,162,345	74,616,234.526	747,228,745	74,722,874.526
Dividend Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	40,132,684	4,013,268.403	40,132,684	4,013,268.403	1,090,000	109,000.000	1,090,000	109,000.000	1,944,460	1,944,460.000	19,444,600	1,944,460.000
Outstanding:												
At the beginning of the year / period	39,732,684	3,973,268.403	-	-	1,090,000	109,000.000	-	-	19,444,600	1,944,460.000	-	-
Initial issue and subscription	-	-	40,132,684	4,013,268.403	-	-	1,090,000	109,000.000	-	-	19,444,600	1,944,460.000
	39,732,684	3,973,268.403	40,132,684	4,013,268.403	1,090,000	109,000.000	1,090,000	109,000.000	19,444,600	1,944,460.000	19,444,600	1,944,460.000
Redeemed during the year / period	1,335,000	133,500.000	400,000	40,000.000	500,000	50,000.000	-	-	-	-	-	-
At the end of the year / period	38,397,684	3,839,768.403	39,732,684	3,973,268.403	590,000	59,000.000	1,090,000	109,000.000	19,444,600	1,944,460.000	19,444,600	1,944,460.000
Institutional Plan												
Growth Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	1,157,700,000	115,770,000.000	1,157,700,000	115,770,000.000	816,007,794	81,600,779.419	816,007,794	81,600,779.419	-	-	-	-
Outstanding:												
At the beginning of the year / period	1,157,700,000	115,770,000.000	-	-	666,007,794	66,600,779.419	-	-	-	-	-	-
Initial issue and subscription	-	-	1,157,700,000	115,770,000.000	-	-	816,007,794	81,600,779.419	-	-	-	-
Issued during the year / period	-	-	-	-	-	-	-	-	-	-	-	-
	1,157,700,000	115,770,000	1,157,700,000	115,770,000.000	666,007,794	66,600,779.419	816,007,794	81,600,779.419	-	-	-	-
Redeemed during the year / period	10,000,000	1,000,000.000	-	-	15,000,000	1,500,000.000	150,000,000	15,000,000.000	-	-	-	-
At the end of the year / period	1,147,700,000	114,770,000.000	1,157,700,000	115,770,000.000	651,007,794	65,100,779.419	666,007,794	66,600,779.419	-	-	-	-
Dividend Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	-	-	-	-	100,000,000	10,000,000.000	100,000,000	10,000,000.000	-	-	-	-
Outstanding:												
At the beginning of the year / period	-	-	-	-	100,000,000	10,000,000.000	-	-	-	-	-	-
Initial issue and subscription	-	-	-	-	-	-	100,000,000	10,000,000.000	-	-	-	-
	-	-	-	-	100,000,000	10,000,000.000	100,000,000	10,000,000.000	-	-	-	-
Redeemed during the year / period	-	-	-	-	100,000,000	10,000,000.000	-	-	-	-	-	-
At the end of the year / period	-	-	-	-	-	-	100,000,000	10,000,000.000	-	-	-	-
TOTAL	1,413,153,748	141,315,374.800	1,445,498,748	144,549,874.800	699,827,532	69,982,753.237	818,012,532	81,801,253.237	765,606,945	76,560,694.526	766,673,345	76,667,334.526

Schedules

forming part of the Balance Sheet as at March 31, 2008 and
Revenue Account for the year / period ended March 31, 2008

	DWS FIXED TERM FUND - SERIES 21				DWS FIXED TERM FUND - SERIES 24				DWS FIXED TERM FUND - SERIES 25				DWS FIXED TERM FUND - SERIES 26			
	March 31, 2008		March 31, 2007		March 31, 2008		March 31, 2007		March 31, 2008		March 31, 2007		March 31, 2008		March 31, 2007	
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital																
Regular Plan																
Growth Option																
Issued and Subscribed:																
Units of Rs. 10 each fully paid-up	464,205,490	46,420,548.991	464,205,490	46,420,548.991	340,430,681	34,043,068.132	340,430,681	34,043,068.132	270,048,402	27,004,840.187	270,048,402	27,004,840.187	1,145,443,627	114,544,362.723	1,145,443,627	114,544,362.723
Outstanding:																
At the beginning of the year / period	464,205,490	46,420,548.991	-	-	340,430,681	34,043,068.132	-	-	270,048,402	27,004,840.187	-	-	1,145,443,627	114,544,362.723	-	-
Initial issue and subscription	-	-	464,205,490	46,420,548.991	(500,000)	(50,000,000)	340,430,681	34,043,068.132	-	-	270,048,402	27,004,840.187	(250,000)	(25,000,000)	1,145,443,627	114,544,362.723
	464,205,490	46,420,548.991	464,205,490	46,420,548.991	339,930,681	33,993,068.132	340,430,681	34,043,068.132	270,048,402	27,004,840.187	270,048,402	27,004,840.187	1,145,193,627	114,519,362.723	1,145,443,627	114,544,362.723
Redeemed during the year / period	2,032,292	203,229.153	-	-	6,173,421	617,342.123	-	-	-	-	-	-	166,350,000	16,535,000,000	-	-
At the end of the year / period	462,173,198	46,217,319.838	464,205,490	46,420,548.991	333,757,260	33,375,726.009	340,430,681	34,043,068.132	270,048,402	27,004,840.187	270,048,402	27,004,840.187	979,843,627	97,984,362.723	1,145,443,627	114,544,362.723
Dividend Option																
Issued and Subscribed:																
Units of Rs. 10 each fully paid-up	22,515,706	2,251,570.626	22,515,706	2,251,570.626	16,850,000	1,685,000,000	16,850,000	1,685,000,000	1,830,000	183,000,000	1,830,000	183,000,000	5,075,000	507,500,000	5,075,000	507,500,000
Outstanding:																
At the beginning of the year / period	22,515,706	2,251,570.626	-	-	16,850,000	1,685,000,000	-	-	1,830,000	183,000,000	-	-	5,075,000	507,500,000	-	-
Initial issue and subscription	-	-	22,515,706	2,251,570.626	(100,000)	(10,000,000)	16,850,000	1,685,000,000	-	-	1,830,000	183,000,000	(250,000)	(25,000,000)	5,075,000	507,500,000
	22,515,706	2,251,570.626	22,515,706	2,251,570.626	16,750,000	1,675,000,000	16,850,000	1,685,000,000	1,830,000	183,000,000	1,830,000	183,000,000	4,825,000	482,500,000	5,075,000	507,500,000
Redeemed during the year / period	1,089,749	108,974.885	-	-	-	-	-	-	-	-	-	-	-	-	-	-
At the end of the year / period	21,425,957	2,142,595.741	22,515,706	2,251,570.626	16,750,000	1,675,000,000	16,850,000	1,685,000,000	1,830,000	183,000,000	1,830,000	183,000,000	4,825,000	482,500,000	5,075,000	507,500,000
Institutional Plan																
Growth Option																
Issued and Subscribed:																
Units of Rs. 10 each fully paid-up	1,956,112,337	195,611,233.702	1,956,112,337	195,611,233.702	5,143,541,000	514,354,100,000	5,143,541,000	514,354,100,000	1,111,239,280	111,123,927.952	1,111,239,280	111,123,927.952	-	-	-	-
Outstanding:																
At the beginning of the year / period	1,956,112,337	195,611,233.702	-	-	5,143,541,000	514,354,100,000	-	-	1,111,239,280	111,123,927.952	-	-	-	-	-	-
Initial issue and subscription	-	-	1,956,112,337	195,611,233.702	-	-	5,143,541,000	514,354,100,000	-	-	1,111,239,280	111,123,927.952	-	-	-	-
Issued during the year / period	-	-	-	-	(40,000,000)	(4,000,000,000)	-	-	-	-	-	-	-	-	-	-
	1,956,112,337	195,611,233.702	1,956,112,337	195,611,233.702	5,103,541,000	510,354,100,000	5,143,541,000	514,354,100,000	1,111,239,280	111,123,927.952	1,111,239,280	111,123,927.952	-	-	-	-
Redeemed during the year / period	50,000,000	5,000,000,000	-	-	60,000,000	6,000,000,000	-	-	100,000,000	10,000,000,000	-	-	-	-	-	-
At the end of the year / period	1,906,112,337	190,611,233.702	1,956,112,337	195,611,233.702	5,043,541,000	504,354,100,000	5,143,541,000	514,354,100,000	1,011,239,280	101,123,927.952	1,111,239,280	111,123,927.952	-	-	-	-
Dividend Option																
Issued and Subscribed:																
Units of Rs. 10 each fully paid-up	-	-	-	-	580,500,000	58,050,000,000	580,500,000	58,050,000,000	-	-	-	-	-	-	-	-
Outstanding:																
At the beginning of the year / period	-	-	-	-	580,500,000	58,050,000,000	-	-	-	-	-	-	-	-	-	-
Initial issue and subscription	-	-	-	-	-	-	580,500,000	58,050,000,000	-	-	-	-	-	-	-	-
	-	-	-	-	580,500,000	58,050,000,000	580,500,000	58,050,000,000	-	-	-	-	-	-	-	-
Redeemed during the year / period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
At the end of the year / period	-	-	-	-	580,500,000	58,050,000,000	580,500,000	58,050,000,000	-	-	-	-	-	-	-	-
TOTAL	2,389,711,492	238,971,149.281	2,442,833,533	244,283,833.319	5,974,548,260	597,454,826.009	6,081,321,681	608,132,168.132	1,283,117,682	128,311,768.139	1,383,117,682	138,311,768.139	984,668,627	98,466,862.723	1,150,518,627	115,051,862.723

Schedules

forming part of the Balance Sheet as at March 31, 2008 and the Revenue Account for the year / period ended March 31, 2008

	DWS FIXED TERM FUND - SERIES 29		DWS FIXED TERM FUND - SERIES 32		DWS FIXED TERM FUND - SERIES 33		DWS FIXED TERM FUND - SERIES 34	
	March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008	
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital								
Regular Plan								
Growth Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	1,421,692,979	142,169,297.947	38,672,781	3,867,278.145	135,002,575	13,500,257.450	145,000	14,500.000
Outstanding:								
At the beginning of the year / period	-	-	-	-	-	-	-	-
Initial issue and subscription	1,421,692,979	142,169,297.947	38,672,781	3,867,278.145	135,002,575	13,500,257.450	145,000	14,500.000
	1,421,692,979	142,169,297.947	38,672,781	3,867,278.145	135,002,575	13,500,257.450	145,000	14,500.000
Redeemed during the year / period	49,070,000	4,907,000.000	3,750,000	375,000.000	13,163,704	1,316,370.368	5,000	500.000
At the end of the year / period	1,372,622,979	137,262,297.947	34,922,781	3,492,278.145	121,838,871	12,183,887.082	140,000	14,000.000
Dividend Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	87,819,553	8,781,955.284	4,675,000	467,500.000	12,775,000	1,277,500.000	5,000	500.000
Outstanding:								
At the beginning of the year / period	-	-	-	-	-	-	-	-
Initial issue and subscription	87,819,553	8,781,955.284	4,675,000	467,500.000	12,775,000	1,277,500.000	5,000	500.000
	87,819,553	8,781,955.284	4,675,000	467,500.000	12,775,000	1,277,500.000	5,000	500.000
Redeemed during the year / period	17,336,000	1,733,600.000	1,050,000	105,000.000	10,000	1,000.000	5,000	500.000
At the end of the year / period	70,483,553	7,048,355.284	3,625,000	362,500.000	12,765,000	1,276,500.000	-	-
Institutional Plan								
Growth Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	220,306,923	22,030,692.264	1,062,453,600	106,245,360.000	2,737,504,688	273,750,468.750
Outstanding:								
At the beginning of the year / period	-	-	-	-	-	-	-	-
Initial issue and subscription	-	-	220,306,923	22,030,692.264	1,062,453,600	106,245,360.000	2,737,504,688	273,750,468.750
Issued during the year / period	-	-	-	-	-	-	-	-
	-	-	220,306,923	22,030,692.264	1,062,453,600	106,245,360.000	2,737,504,688	273,750,468.750
Redeemed during the year / period	-	-	-	-	200,000,000	20,000,000.000	-	-
At the end of the year / period	-	-	220,306,923	22,030,692.264	862,453,600	86,245,360.000	2,737,504,688	273,750,468.750
Dividend Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	150,000,000	15,000,000.000	-	-	-	-
Outstanding:								
At the beginning of the year / period	-	-	-	-	-	-	-	-
Initial issue and subscription	-	-	150,000,000	15,000,000.000	-	-	-	-
	-	-	150,000,000	15,000,000.000	-	-	-	-
Redeemed during the year / period	-	-	-	-	-	-	-	-
At the end of the year / period	-	-	150,000,000	15,000,000.000	-	-	-	-
TOTAL	1,443,106,532	144,310,653.231	408,854,704	40,885,470.409	997,057,471	99,705,747.082	2,737,644,688	273,764,468.750

Schedules

forming part of the Balance Sheet as at March 31, 2008 and
the Revenue Account for the year / period ended March 31, 2008

	DWS FIXED TERM FUND - SERIES 35		DWS FIXED TERM FUND - SERIES 39		DWS FIXED TERM FUND - SERIES 41		DWS FIXED TERM FUND - SERIES 42	
	March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008	
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital								
Regular Plan								
Growth Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	1,305,368,156	130,536,815.591	414,295,398	41,429,539.826	86,742,929	8,674,292.922	40,000	4,000.000
Outstanding:								
At the beginning of the year / period	-	-	-	-	-	-	-	-
Initial issue and subscription	1,305,368,156	130,536,815.591	414,295,398	41,429,539.826	86,742,929	8,674,292.922	40,000	4,000.000
	1,305,368,156	130,536,815.591	414,295,398	41,429,539.826	86,742,929	8,674,292.922	40,000	4,000.000
Redeemed during the year / period	4,864,421	486,442.092	-	-	-	-	-	-
At the end of the year / period	1,300,503,735	130,050,373.499	414,295,398	41,429,539.826	86,742,929	8,674,292.922	40,000	4,000.000
Dividend Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	201,025,000	20,102,500.000	13,760,745	1,376,074.492	450,000	45,000.000	5,000	500.000
Outstanding:								
At the beginning of the year / period	-	-	-	-	-	-	-	-
Initial issue and subscription	201,025,000	20,102,500.000	13,760,745	1,376,074.492	450,000	45,000.000	5,000	500.000
	201,025,000	20,102,500.000	13,760,745	1,376,074.492	450,000	45,000.000	5,000	500.000
Redeemed during the year / period	-	-	-	-	-	-	5,000	500.000
At the end of the year / period	201,025,000	20,102,500.000	13,760,745	1,376,074.492	450,000	45,000.000	-	-
Institutional Plan								
Growth Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	490,000,000	49,000,000.000	1,035,114,106	103,511,410.606	-	-
Outstanding:								
At the beginning of the year / period	-	-	-	-	-	-	-	-
Initial issue and subscription	-	-	490,000,000	49,000,000.000	1,035,114,106	103,511,410.606	5,344,134,896	534,413,489.558
Issued during the year / period	-	-	-	-	-	-	-	-
	-	-	490,000,000	49,000,000.000	1,035,114,106	103,511,410.606	5,344,134,896	534,413,489.558
Redeemed during the year / period	-	-	-	-	-	-	-	-
At the end of the year / period	-	-	490,000,000	49,000,000.000	1,035,114,106	103,511,410.606	5,344,134,896	534,413,489.558
Dividend Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	-	-	-	-	-	-
Outstanding:								
At the beginning of the year / period	-	-	-	-	-	-	-	-
Initial issue and subscription	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Redeemed during the year / period	-	-	-	-	-	-	-	-
At the end of the year / period	-	-	-	-	-	-	-	-
TOTAL	1,501,528,735	150,152,873.499	918,056,143	91,805,614.318	1,122,307,035	112,230,703.528	5,344,174,896	534,417,489.558

Schedules

forming part of the Balance Sheet as at March 31, 2008 and
the Revenue Account for the year / period ended March 31, 2008

	DWS FIXED TERM FUND - SERIES 43		DWS FIXED TERM FUND - SERIES 44		DWS FIXED TERM FUND - SERIES 45	
	March 31, 2008		March 31, 2008		March 31, 2008	
	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital						
Regular Plan						
Growth Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	377,145,999	37,714,599.881	50,000	5,000.000	44,228,185	4,422,818.502
Outstanding:						
At the beginning of the year / period	-	-	-	-	-	-
Initial issue and subscription	377,145,999	37,714,599.881	50,000	5,000.000	44,228,185	4,422,818.502
	377,145,999	37,714,599.881	50,000	5,000.000	44,228,185	4,422,818.502
Redeemed during the year / period	-	-	-	-	-	-
At the end of the year / period	377,145,999	37,714,599.881	50,000	5,000.000	44,228,185	4,422,818.502
Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	115,380,504	11,538,050.412	10,000	1,000.000	4,950,000	495,000.000
Outstanding:						
At the beginning of the year / period	-	-	-	-	-	-
Initial issue and subscription	115,380,504	11,538,050.412	10,000	1,000.000	4,950,000	495,000.000
	115,380,504	11,538,050.412	10,000	1,000.000	4,950,000	495,000.000
Redeemed during the year / period	-	-	-	-	-	-
At the end of the year / period	115,380,504	11,538,050.412	10,000	1,000.000	4,950,000	495,000.000
Institutional Plan						
Growth Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	200,010,821	20,001,082.128	2,322,877,177	232,287,717.700	215,008,251	21,500,825.050
Outstanding:						
At the beginning of the year / period	-	-	-	-	-	-
Initial issue and subscription	200,010,821	20,001,082.128	2,322,877,177	232,287,717.700	215,008,251	21,500,825.050
Issued during the year / period	-	-	-	-	-	-
	200,010,821	20,001,082.128	2,322,877,177	232,287,717.700	215,008,251	21,500,825.050
Redeemed during the year / period	-	-	-	-	-	-
At the end of the year / period	200,010,821	20,001,082.128	2,322,877,177	232,287,717.700	215,008,251	21,500,825.050
Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	-	-	-	-
Outstanding:						
At the beginning of the year / period	-	-	-	-	-	-
Initial issue and subscription	-	-	-	-	-	-
	-	-	-	-	-	-
Redeemed during the year / period	-	-	-	-	-	-
At the end of the year / period	-	-	-	-	-	-
TOTAL	692,537,324	69,253,732.421	2,322,937,177	232,293,717.700	264,186,436	26,418,643.552

Schedules

forming part of the Balance Sheet as at March 31, 2008 and
the Revenue Account for the year / period ended March 31, 2008

	DWS FIXED TERM FUND - SERIES 46		DWS FIXED TERM FUND - SERIES 47	
	March 31, 2008		March 31, 2008	
	Rupees	Units	Rupees	Units
Unit Capital				
Regular Plan				
Growth Option				
Issued and Subscribed:				
Units of Rs.10 each fully paid-up	130,502,822	13,050,282.191	130,905,704	13,090,570.420
Outstanding:				
At the beginning of the year / period	-	-	-	-
Initial issue and subscription	130,502,822	13,050,282.191	130,905,704	13,090,570.420
	130,502,822	13,050,282.191	130,905,704	13,090,570.420
Redeemed during the year / period	-	-	-	-
At the end of the year / period	130,502,822	13,050,282.191	130,905,704	13,090,570.420
Dividend Option				
Issued and Subscribed:				
Units of Rs.10 each fully paid-up	897,000	89,700.000	1,599,000	159,900.000
Outstanding:				
At the beginning of the year / period	-	-	-	-
Initial issue and subscription	897,000	89,700.000	1,599,000	159,900.000
	897,000	89,700.000	1,599,000	159,900.000
Redeemed during the year / period	-	-	-	-
At the end of the year / period	897,000	89,700.000	1,599,000	159,900.000
Institutional Plan				
Growth Option				
Issued and Subscribed:				
Units of Rs.10 each fully paid-up	2,083,347,565	208,334,756.498	1,935,589,934	193,558,993.427
Outstanding:				
At the beginning of the year / period	-	-	-	-
Initial issue and subscription	2,083,347,565	208,334,756.498	1,935,589,934	193,558,993.427
Issued during the year / period	-	-	-	-
	2,083,347,565	208,334,756.498	1,935,589,934	193,558,993.427
Redeemed during the year / period	-	-	-	-
At the end of the year / period	2,083,347,565	208,334,756.498	1,935,589,934	193,558,993.427
Dividend Option				
Issued and Subscribed:				
Units of Rs.10 each fully paid-up	-	-	26,500,000	2,650,000.000
Outstanding:				
At the beginning of the year / period	-	-	-	-
Initial issue and subscription	-	-	26,500,000	2,650,000.000
	-	-	26,500,000	2,650,000.000
Redeemed during the year / period	-	-	-	-
At the end of the year / period	-	-	26,500,000	2,650,000.000
TOTAL	2,214,747,387	221,474,738.689	2,094,594,638	209,459,463.847

Schedules

forming part of the Balance Sheet as at March 31, 2008 and the Revenue Account for the year / period ended March 31, 2008

DWS FIXED TERM FUND - SERIES 17				DWS FIXED TERM FUND - SERIES 18					DWS FIXED TERM FUND - SERIES 20			
March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
Growth Option Rupees	Dividend Option Rupees	Inst Growth Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Inst Growth Option Rupees	Inst Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Total Rupees	

Schedule 6

Reserves and Surplus

Unit Premium Reserve (Note 2.6)

At the beginning of the year / period	(12,585)	132	-	(12,453)	-	-	(1,914,000)	-	(1,914,000)	(62,250)	-	(62,250)
Added during the year / period	(1,669,233)	(113,238)	(853,500)	(2,625,971)	(240,530)	(34,280)	(1,189,460)	(1,935,000)	(3,399,270)	(65,065)	-	(65,065)
At the end of the year / period	(1,671,818)	(113,106)	(853,500)	(2,638,424)	(240,530)	(34,280)	(3,103,460)	(1,935,000)	(5,313,270)	(127,315)	-	(127,315)

Unrealised Appreciation Reserve

At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-
Transferred from Revenue Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Net change in unrealised appreciation in value of investments (Note 17)	-	-	-	-	407,369	7,932	5,343,832	(9,297)	5,749,836	128,194	3,338	131,532
At the end of the year / period	-	-	-	-	407,369	7,932	5,343,832	(9,297)	5,749,836	128,194	3,338	131,532

Reserve Fund

At the beginning of the year / period	1,407,628	223,312	7,649,142	9,280,082	739,650	15,835	12,102,646	1,529,809	14,387,940	12,194,486	315,707	12,510,193
Transferred to Unrealised Appreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Balance Transferred from Revenue Account	24,870,357	4,050,998	122,013,231	150,934,586	4,425,384	31,430	58,530,292	414,488	63,401,594	80,096,380	139,846	80,236,226
At the end of the year / period	26,277,985	4,274,310	129,662,373	160,214,668	5,165,034	47,265	70,632,938	1,944,297	77,789,534	92,290,866	455,553	92,746,419
TOTAL	24,606,167	4,161,204	128,808,873	157,576,244	5,331,873	20,917	72,873,310	-	78,226,100	92,291,745	458,891	92,750,636

March 31, 2007	March 31, 2007	March 31, 2007	March 31, 2007	March 31, 2007	March 31, 2007	March 31, 2007	March 31, 2007	March 31, 2007	March 31, 2007	March 31, 2007	March 31, 2007	March 31, 2007
Growth Option Rupees	Dividend Option Rupees	Inst Growth Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Inst Growth Option Rupees	Inst Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Total Rupees	

Reserves and Surplus

Unit Premium Reserve (Note 2.6)

At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-
Added during the year / period	(12,585)	132	-	(12,453)	-	-	(1,914,000)	-	(1,914,000)	(62,250)	-	(62,250)
At the end of the year / period	(12,585)	132	-	(12,453)	-	-	(1,914,000)	-	(1,914,000)	(62,250)	-	(62,250)

Reserve Fund

At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-
Balance Transferred from Revenue Account	1,407,628	223,312	7,649,142	9,280,082	739,650	15,835	12,102,646	1,529,809	14,387,940	12,194,486	315,707	12,510,193
At the end of the year / period	1,407,628	223,312	7,649,142	9,280,082	739,650	15,835	12,102,646	1,529,809	14,387,940	12,194,486	315,707	12,510,193
TOTAL	1,395,043	223,444	7,649,142	9,267,629	739,650	15,835	10,188,646	1,529,809	12,473,940	12,132,236	315,707	12,447,943

Schedules

forming part of the Balance Sheet as at March 31, 2008 and the Revenue Account for the year / period ended March 31, 2008

	DWS FIXED TERM FUND - SERIES 21				DWS FIXED TERM FUND - SERIES 24				DWS FIXED TERM FUND - SERIES 25				DWS FIXED TERM FUND - SERIES 26			
	March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008	
	Inst Growth Option Rupees	Inst Dividend Option Rupees	Inst Growth Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Inst Growth Option Rupees	Inst Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Inst Growth Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Total Rupees
Reserves and Surplus																
Unit Premium Reserve (Note 2.6)																
At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Added during the year / period	(131,650)	(61,250)	(5,391,500)	(5,584,400)	(541,140)	-	(5,248,200)	-	(5,789,340)	-	-	(10,508,000)	(10,508,000)	(16,442,422)	-	(16,442,422)
At the end of the year / period	(131,650)	(61,250)	(5,391,500)	(5,584,400)	(541,140)	-	(5,248,200)	-	(5,789,340)	-	-	(10,508,000)	(10,508,000)	(16,442,422)	-	(16,442,422)
Unrealised Appreciation Reserve																
At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transferred from Revenue Reserve	-	-	-	-	389	20	5,813	704	6,926	146	1	607	754	5,893	22	5,915
Net change in unrealised appreciation in value of investments (Note 17)	602,312	23,704	2,627,779	3,253,795	850,649	44,524	12,726,726	1,540,786	15,162,685	273,670	1,776	1,133,736	1,409,182	66,340	247	66,587
At the end of the year / period	602,312	23,704	2,627,779	3,253,795	851,038	44,544	12,732,539	1,541,490	15,169,611	273,816	1,777	1,134,343	1,409,936	72,233	269	72,502
Reserve Fund																
At the beginning of the year / period	2,222,393	107,794	9,730,805	12,060,992	276,160	13,669	4,162,341	470,906	4,923,076	1,894,334	12,837	8,283,743	10,190,914	3,041,651	13,476	3,055,127
Balance Transferred from Revenue Account	45,637,586	194,038	201,363,238	247,194,862	34,973,611	342,644	547,014,344	14,262,311	696,692,910	24,983,544	19,200	107,824,387	132,827,141	117,780,701	55,960	117,836,661
At the end of the year / period	47,859,979	301,832	211,094,043	259,255,854	35,249,382	356,293	551,170,872	14,732,513	601,509,060	26,877,732	32,036	116,107,533	143,017,301	120,816,459	69,404	120,885,863
TOTAL	48,330,641	264,286	208,330,322	256,925,249	35,559,280	400,837	558,655,211	16,274,003	610,889,331	27,151,548	33,813	106,733,876	133,919,237	104,446,270	69,673	104,515,943

	March 31, 2007		March 31, 2007		March 31, 2007		March 31, 2007		March 31, 2007		March 31, 2007		March 31, 2007		March 31, 2007	
	Growth Option Rupees	Dividend Option Rupees	Inst Growth Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Inst Growth Option Rupees	Inst Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Inst Growth Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Total Rupees

Reserves and Surplus

Unit Premium Reserve (Note 2.6)																
At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Added during the year / period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
At the end of the year / period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reserve Fund																
At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance Transferred from Revenue Account	2,222,393	107,794	9,730,805	12,060,992	276,160	13,669	4,162,341	470,906	4,923,076	1,894,334	12,837	8,283,743	10,190,914	3,041,651	13,476	3,055,127
At the end of the year / period	2,222,393	107,794	9,730,805	12,060,992	276,160	13,669	4,162,341	470,906	4,923,076	1,894,334	12,837	8,283,743	10,190,914	3,041,651	13,476	3,055,127
TOTAL	2,222,393	107,794	9,730,805	12,060,992	276,160	13,669	4,162,341	470,906	4,923,076	1,894,334	12,837	8,283,743	10,190,914	3,041,651	13,476	3,055,127

Schedules

forming part of the Balance Sheet as at March 31, 2008 and the Revenue Account for the year / period ended March 31, 2008

	DWS FIXED TERM FUND - SERIES 29			DWS FIXED TERM FUND - SERIES 32					DWS FIXED TERM FUND - SERIES 33				DWS FIXED TERM FUND - SERIES 34				
	March 31, 2008		March 31, 2008	March 31, 2008		March 31, 2008			March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008		
	Growth Option Rupees	Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Inst. Growth Option Rupees	Inst. Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Inst. Growth Option Rupees	Inst. Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Inst. Growth Option Rupees	Total Rupees
Reserves and Surplus																	
Unit Premium Reserve (Note 2.6)																	
At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Added during the year / period	(3,062,519)	(863,417)	(3,925,936)	(297,488)	(31,248)	-	-	(328,736)	(802,330)	(678)	(12,991,000)	(13,794,008)	(150)	(132)	-	(282)	
At the end of the year / period	(3,062,519)	(863,417)	(3,925,936)	(297,488)	(31,248)	-	-	(328,736)	(802,330)	(678)	(12,991,000)	(13,794,008)	(150)	(132)	-	(282)	
Unrealised Appreciation Reserve																	
At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transferred from Revenue Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net change in unrealised appreciation in value of investments (Note 17)	237,499	113,391	360,890	41,339	6,316	235,620	166,282	449,557	103,525	9,233	966,241	1,068,999	-	-	-	-	
At the end of the year / period	237,499	113,391	360,890	41,339	6,316	235,620	166,282	449,557	103,525	9,233	966,241	1,068,999	-	-	-	-	
Reserve Fund																	
At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transferred to Unrealised Appreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance Transferred from Revenue Account	133,866,664	1,833,621	135,690,285	3,269,614	115,445	19,481,493	4,065,661	26,922,213	9,575,361	218,470	77,412,070	87,205,901	5,534	132	105,258,182	105,263,848	
At the end of the year / period	133,866,664	1,833,621	135,690,285	3,269,614	115,445	19,481,493	4,065,661	26,922,213	9,575,361	218,470	77,412,070	87,205,901	5,534	132	105,258,182	105,263,848	
TOTAL	131,031,644	1,083,595	132,115,239	3,013,465	90,513	19,717,113	4,221,943	27,043,034	8,876,556	227,025	65,377,311	74,480,892	5,384	(0)	105,258,182	105,263,566	

	DWS FIXED TERM FUND - SERIES 35			DWS FIXED TERM FUND - SERIES 39				DWS FIXED TERM FUND - SERIES 41				DWS FIXED TERM FUND - SERIES 42					
	March 31, 2008		March 31, 2008	March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008		March 31, 2008			
	Growth Option Rupees	Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Inst. Growth Option Rupees	Inst. Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Inst. Growth Option Rupees	Inst. Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Inst. Growth Option Rupees	Total Rupees
Reserves and Surplus																	
Unit Premium Reserve (Note 2.6)																	
At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Added during the year / period	(140,516)	-	(140,516)	-	-	-	-	-	-	-	-	-	-	(56)	-	(56)	
At the end of the year / period	(140,516)	-	(140,516)	-	-	-	-	-	-	-	-	-	-	(56)	-	(56)	
Unrealised Appreciation Reserve																	
At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transferred from Revenue Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net change in unrealised appreciation in value of investments (Note 17)	1,267,267	177,251	1,444,518	161,447	5,423	190,918	357,788	-	-	-	-	-	-	-	-	-	
At the end of the year / period	1,267,267	177,251	1,444,518	161,447	5,423	190,918	357,788	-	-	-	-	-	-	-	-	-	
Reserve Fund																	
At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transferred to Unrealised Appreciation Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance Transferred from Revenue Account	63,497,032	1,758,079	65,255,111	8,334,476	138,823	10,560,697	19,033,996	2,540,762	6,401	30,861,292	33,408,455	876	56	116,986,667	116,987,599		
At the end of the year / period	63,497,032	1,758,079	65,255,111	8,334,476	138,823	10,560,697	19,033,996	2,540,762	6,401	30,861,292	33,408,455	876	56	116,986,667	116,987,599		
TOTAL	64,623,783	1,935,330	66,559,113	8,495,923	144,246	10,751,615	19,391,784	2,540,762	6,401	30,861,292	33,408,455	876	-	116,986,667	116,987,543		

Schedules

forming part of the Balance Sheet as at March 31, 2008 and
the Revenue Account for the year / period ended March 31, 2008

	DWS FIXED TERM FUND - SERIES 43				DWS FIXED TERM FUND - SERIES 44				DWS FIXED TERM FUND - SERIES 45			
	March 31, 2008	March 31, 2008	March 31, 2008		March 31, 2008	March 31, 2008	March 31, 2008		March 31, 2008	March 31, 2008	March 31, 2008	
	Growth Option Rupees	Dividend Option Rupees	Inst Growth Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Inst Growth Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Inst Growth Option Rupees	Total Rupees
Reserves and Surplus												
Unit Premium Reserve (Note 2.6)												
At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-
Added during the year / period	-	-	-	-	-	-	-	-	-	-	-	-
At the end of the year / period	-	-	-	-	-	-	-	-	-	-	-	-
Unrealised Appreciation Reserve												
At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-
Transferred from Revenue Reserve	-	-	-	-	-	-	-	-	-	-	-	-
Net change in unrealised appreciation in value of investments (Note 17)	2,396	733	1,271	4,400	108	22	5,033,039	5,033,169	4,029	451	19,557	24,037
At the end of the year / period	2,396	733	1,271	4,400	108	22	5,033,039	5,033,169	4,029	451	19,557	24,037
Reserve Fund												
At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-
Transferred to Unrealised Appreciation Reserve												
Balance Transferred from Revenue Account	(2,670,511)	(816,991)	(1,416,245)	(4,903,747)	660	132	30,646,890	30,647,682	393,104	43,995	2,130,835	2,567,934
At the end of the year / period	(2,670,511)	(816,991)	(1,416,245)	(4,903,747)	660	132	30,646,890	30,647,682	393,104	43,995	2,130,835	2,567,934
TOTAL	(2,668,115)	(816,258)	(1,414,974)	(4,899,347)	768	154	35,679,929	35,680,851	397,133	44,446	2,150,392	2,591,971

	DWS FIXED TERM FUND - SERIES 46				DWS FIXED TERM FUND - SERIES 47				
	March 31, 2008	March 31, 2008	March 31, 2008		March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
	Growth Option Rupees	Dividend Option Rupees	Inst Growth Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Inst Growth Option Rupees	Inst Dividend Option Rupees	Total Rupees
Reserves and Surplus									
Unit Premium Reserve (Note 2.6)									
At the beginning of the year / period	-	-	-	-	-	-	-	-	-
Added during the year / period	-	-	-	-	-	-	-	-	-
At the end of the year / period	-	-	-	-	-	-	-	-	-
Unrealised Appreciation Reserve									
At the beginning of the year / period	-	-	-	-	-	-	-	-	-
Transferred from Revenue Reserve	-	-	-	-	-	-	-	-	-
Net change in unrealised appreciation in value of investments (Note 17)	331,668	2,280	5,295,107	5,629,055	24,228	296	358,239	4,905	387,668
At the end of the year / period	331,668	2,280	5,295,107	5,629,055	24,228	296	358,239	4,905	387,668
Reserve Fund									
At the beginning of the year / period	-	-	-	-	-	-	-	-	-
Transferred to Unrealised Appreciation Reserve									
Balance Transferred from Revenue Account	447,345	3,075	7,461,399	7,911,819	100,777	1,231	1,574,813	21,562	1,698,383
At the end of the year / period	447,345	3,075	7,461,399	7,911,819	100,777	1,231	1,574,813	21,562	1,698,383
TOTAL	779,013	5,355	12,756,506	13,540,874	125,005	1,527	1,933,052	26,467	2,086,051

Schedules

forming part of the Balance Sheet as at March 31, 2008 and
the Revenue Account for the year / period ended March 31, 2008

	DWS FIXED TERM FUND - SERIES 17		DWS FIXED TERM FUND - SERIES 18		DWS FIXED TERM FUND - SERIES 20		DWS FIXED TERM FUND - SERIES 21		DWS FIXED TERM FUND - SERIES 24	
	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007	March 31, 2008	March 31, 2007

Schedule 7

Current Liabilities and Provisions

Current Liabilities

Investment Management and Advisory Fees	880,741	339,572	4,615,261	264,659	4,603,917	19,852	309,426	283,951	223,859	24,961
Unrealised Depreciation in Value of Interest Rate Swaps (Note 2.8 and 14)	-	-	123,900	1,357,000	-	-	-	-	-	-
Trustee Fees and Expenses	13,211	12,302	6,558	8,187	7,257	6,617	22,788	11,406	55,577	4,982
Transfer Agent Fees and Expenses	18,432	25,304	9,179	16,525	10,086	13,596	31,616	21,405	77,031	3,832
Custodian Fees and Expenses	44,289	13,853	22,440	9,658	25,516	8,375	76,052	14,784	184,021	5,498
Audit Fees	50,174	54,198	24,784	30,940	27,342	29,025	84,301	91,456	109,762	226,274
Selling and Distribution Expenses	3,909	20,104	1,936	11,648	2,136	14,782	6,586	33,723	16,388	93,673
Inter-Scheme Payable – Others	-	-	-	-	-	-	-	-	-	-
Interest Payable on Interest Rate Swaps	-	-	189,269	1,097,681	-	-	-	-	-	-
Load Charges Payable	803,140	57,371	5,436,367	3,039,000	123,880	101,250	1,174,293	-	1,439,490	-
Initial Issue Expenses Payable	-	-	-	-	-	-	-	-	-	-
Sundry Payables	131,807	80,477	585,567	51,195	841,346	28,470	300,638	88,723	2,251,845	117,806
TOTAL	1,945,703	603,183	11,015,261	5,886,493	5,641,480	221,967	2,005,700	545,448	4,357,973	477,036

	DWS FIXED TERM FUND - SERIES 25		DWS FIXED TERM FUND - SERIES 26		DWS FIXED TERM FUND - SERIES 29		DWS FIXED TERM FUND - SERIES 32		DWS FIXED TERM FUND - SERIES 33		DWS FIXED TERM FUND - SERIES 34		DWS FIXED TERM FUND - SERIES 35		DWS FIXED TERM FUND - SERIES 39	
	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2007 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees		

Current Liabilities and Provisions

Current Liabilities

Investment Management and Advisory Fees	2,768,763	622,339	4,223,430	28,418	1,717,703	430,335	39,893	119,909	225,024	864,784
Unrealised Depreciation in Value of Interest Rate Swaps (Note 2.8 and 14)	-	-	-	-	-	-	-	-	-	-
Trustee Fees and Expenses	12,894	11,794	10,125	2,842	13,327	3,709	9,973	23,982	13,267	-
Transfer Agent Fees and Expenses	17,897	24,261	13,998	3,631	18,527	5,167	13,912	33,956	18,737	11,243
Custodian Fees and Expenses	42,981	16,766	34,896	3,130	44,502	12,735	34,012	79,225	44,598	26,809
Audit Fees	45,135	51,907	34,694	42,977	50,174	13,789	34,130	90,554	49,948	29,859
Selling and Distribution Expenses	3,526	21,640	2,710	16,207	3,920	1,085	2,666	7,075	3,902	2,333
Inter-Scheme Payable – Others	-	-	-	400,000	-	-	-	-	-	-
Interest Payable on Interest Rate Swaps	-	-	-	-	-	-	-	-	-	-
Load Charges Payable	2,210,000	-	3,635,753	-	703,335	51,278	2,269,767	103	100,076	-
Initial Issue Expenses Payable	-	-	-	-	-	-	-	-	-	-
Sundry Payables	353,464	105,553	584,289	31,532	966,975	564,504	107,706	43,875	1,529,012	139,592
TOTAL	5,454,660	854,260	8,539,895	528,737	3,508,463	1,082,602	2,512,059	398,679	1,984,564	1,074,620

Schedules

forming part of the Balance Sheet as at March 31, 2008 and
the Revenue Account for the year / period ended March 31, 2008

	DWS FIXED TERM FUND - SERIES 41	DWS FIXED TERM FUND - SERIES 42	DWS FIXED TERM FUND - SERIES 43	DWS FIXED TERM FUND - SERIES 44	DWS FIXED TERM FUND - SERIES 45	DWS FIXED TERM FUND - SERIES 46	DWS FIXED TERM FUND - SERIES 47
	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees	March 31, 2008 Rupees
Current Liabilities and Provisions							
Current Liabilities							
Investment Management and Advisory Fees	223,764	459,315	190,575	334,115	15,680	92,370	45,831
Unrealised Depreciation in Value of Interest Rate Swaps (Note 2.8 and 14)	-	-	-	-	-	-	-
Trustee Fees and Expenses	9,711	45,932	7,377	19,829	2,240	8,497	2,292
Transfer Agent Fees and Expenses	13,775	65,378	7,066	28,360	3,204	13,979	9,334
Custodian Fees and Expenses	32,657	155,611	6,286	39,230	8,125	9,398	2,533
Audit Fees	36,812	173,953	21,902	75,127	8,498	70,977	66,785
Selling and Distribution Expenses	2,876	13,590	1,711	5,869	23,578	5,545	5,218
Inter-Scheme Payable - Others	-	-	3,648,000	-	-	-	-
Interest Payable on Interest Rate Swaps	-	-	-	-	-	-	-
Load Charges Payable	-	101	-	-	-	-	-
Initial Issue Expenses Payable	-	-	27,300,350	-	-	-	-
Sundry Payables	41,762	112,013	43,957	64,498	5,808	47,233	26,287
TOTAL	361,357	1,025,893	31,227,224	567,028	67,133	247,999	158,280

Schedules

forming part of the Balance Sheet as at March 31, 2008 and
the Revenue Account for the year / period ended March 31, 2008

	DWS FIXED TERM FUND - SERIES 17		DWS FIXED TERM FUND - SERIES 18		DWS FIXED TERM FUND - SERIES 20		DWS FIXED TERM FUND - SERIES 21		DWS FIXED TERM FUND - SERIES 24	
	April 01, 2007 to March 31, 2008	October 30, 2006 to March 31, 2007	April 01, 2007 to March 31, 2008	November 03, 2006 to March 31, 2007	April 01, 2007 to March 31, 2008	December 27, 2006 to March 31, 2007	April 01, 2007 to March 31, 2008	March 15, 2007 to March 31, 2007	April 01, 2007 to March 31, 2008	March 29, 2007 to March 31, 2007
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees

Schedule 8

Interest and Discount (Note 2.4)

Debentures / Bonds	92,239,336	36,264,629	15,975,087	20,192,640	38,869,501	12,223,200	42,964,567	3,745,116	80,843,717	832,773
Securitised Debt	40,238,845	13,870,922	22,056,502	12,227,668	11,189,132	2,812,438	84,451,105	2,667,277	261,735,261	1,164,841
Commercial Papers / Certificate of Deposit	43,722	393,410	7,982,290	260,672	3,027,252	1,184,045	63,155,902	3,017,468	100,537,188	901,001
Interest Rate Swaps (Net)	-	-	141,445	(1,097,681)	-	-	-	-	-	-
Reverse Repos	90,283	359,883	54,612	267,727	106,870	496,364	135,821	50,538	343,636	35,957
Deposits	-	-	22,824,439	153,216	20,980,260	360,875	69,707,315	3,252,214	209,668,501	2,088,781
TOTAL	132,612,186	50,888,844	69,034,375	32,004,242	74,173,015	17,076,922	260,404,730	12,732,613	653,128,303	5,023,353

	DWS FIXED TERM FUND - SERIES 25		DWS FIXED TERM FUND - SERIES 26		DWS FIXED TERM FUND - SERIES 29		DWS FIXED TERM FUND - SERIES 32		DWS FIXED TERM FUND - SERIES 33		DWS FIXED TERM FUND - SERIES 34		DWS FIXED TERM FUND - SERIES 35		DWS FIXED TERM FUND - SERIES 39	
	April 01, 2007 to March 31, 2008	February 20, 2007 to March 31, 2007	April 01, 2007 to March 31, 2008	March 23, 2007 to March 31, 2007	April 16, 2007 to March 31, 2008	May 24, 2007 to March 31, 2008	June 11, 2007 to March 31, 2008	August 31, 2007 to March 31, 2008	September 04, 2007 to March 31, 2008	November 30, 2007 to March 31, 2008	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees

Interest and Discount (Note 2.4)

Debentures / Bonds	54,793,634	5,726,554	31,947,183	975,568	61,568,882	12,051,187	20,521,136	10,602	16,902,035	6,528,383
Securitised Debt	36,823,368	4,644,461	36,142,040	794,203	49,719,702	6,946,029	16,193,831	91,531,063	28,893,108	9,767,650
Commercial Papers / Certificate of Deposit	13,067,494	715,475	12,201,514	480,698	17,171,776	10,996,192	50,858,188	44,068,679	30,567,586	8,575,617
Interest Rate Swaps (Net)	-	-	-	-	-	-	-	-	-	-
Reverse Repos	98,410	105,810	150,970	12,609	43,697	53,257	26,249	321,667	206,240	23,915
Deposits	43,549,456	2,196,801	35,904,504	803,973	17,985,629	5,632,306	-	-	-	-
TOTAL	148,332,362	13,389,101	116,346,211	3,067,051	146,489,686	35,678,971	87,599,404	135,932,011	76,558,969	24,895,565

	DWS FIXED TERM FUND - SERIES 41		DWS FIXED TERM FUND - SERIES 42		DWS FIXED TERM FUND - SERIES 43		DWS FIXED TERM FUND - SERIES 44		DWS FIXED TERM FUND - SERIES 45		DWS FIXED TERM FUND - SERIES 46		DWS FIXED TERM FUND - SERIES 47	
	November 05, 2007 to March 31, 2008	November 19, 2007 to March 31, 2008	January 17, 2008 to March 31, 2008	January 21, 2008 to March 31, 2008	January 24, 2008 to March 31, 2008	March 07, 2008 to March 31, 2008	March 18, 2008 to March 31, 2008	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees

Interest and Discount (Note 2.4)

Debentures / Bonds	21,543,453	3,047,080	1,038,771	5,071	2,734,390	4,553,710	1,045,939
Securitised Debt	21,191,361	144,826,394	-	30,577,120	581,298	1,315,166	-
Commercial Papers / Certificate of Deposit	196,790	9,981,568	234,895	823,838	711	2,480,097	775,761
Interest Rate Swaps (Net)	-	-	-	-	-	-	-
Reverse Repos	33,891	783,639	403,905	103,262	9,040	-	-
Deposits	-	-	-	-	-	-	-
TOTAL	42,965,495	158,638,681	1,677,571	31,509,291	3,325,439	8,348,973	1,821,700

Schedules

forming part of the Balance Sheet as at March 31, 2008 and
the Revenue Account for the year / period ended March 31, 2008

Schedule 9

Notes to the Financial Statements

1. Organisation

DWS Fixed Term Series (the "Scheme") is a close-ended fixed income scheme of Deutsche Mutual Fund (the "Fund") offering a series of fixed maturity plans. Deutsche Mutual Fund has been co-sponsored by Deutsche Asset Management (Asia) Limited and Deutsche India Holdings Private Limited. Deutsche Asset Management (India) Private Limited incorporated under the Companies Act, 1956, has been appointed as the asset management company. The investment objective of the Scheme is to generate regular income by investing in a portfolio of high credit quality fixed / floating rate securities usually maturing in line with the time profile of the Scheme.

The key features of the fixed term series presented in these financial statements are mentioned below:-

Scheme Name	New Fund Offering (NFO) Open Date	NFO Close Date	Date of Allotment	Tenure of the Scheme	Options Offered
DWS Fixed Term Fund - Series 17	October 3, 2006	October 26, 2006	October 30, 2006	3 years from the date of allotment	Regular and Institutional Plans- Growth and Dividend Options
DWS Fixed Term Fund - Series 18	October 30, 2006	November 2, 2006	November 3, 2006	19 months from the date of allotment	Regular and Institutional Plans- Growth and Dividend Options
DWS Fixed Term Fund - Series 20	December 20, 2006	December 26, 2006	December 27, 2006	16 months from the date of allotment	Growth and Dividend Options
DWS Fixed Term Fund - Series 21	March 6, 2007	March 14, 2007	March 15, 2007	390 days from the date of allotment	Regular and Institutional Plans- Growth and Dividend Options
DWS Fixed Term Fund - Series 24	March 23, 2007	March 28, 2007	March 29, 2007	13 months from the date of allotment	Regular and Institutional Plans- Growth and Dividend Options
DWS Fixed Term Fund - Series 25	February 12, 2007	February 19, 2007	February 20, 2007	14 months from the date of allotment	Regular and Institutional Plans- Growth and Dividend Options
DWS Fixed Term Fund - Series 26	March 15, 2007	March 22, 2007	March 23, 2007	13 months from the date of allotment	Growth and Dividend Options
DWS Fixed Term Fund - Series 29	April 16, 2007	April 26, 2007	April 27, 2007	370 days from the date of allotment	Growth and Dividend Options
DWS Fixed Term Fund - Series 32	May 24, 2007	May 29, 2007	May 29, 2007	370 days from the date of allotment	Growth and Dividend Options
DWS Fixed Term Fund - Series 33	June 11, 2007	June 18, 2007	June 19, 2007	370 days from the date of allotment	Growth and Dividend Options
DWS Fixed Term Fund - Series 34	August 21, 2007	August 22, 2007	September 20, 2007	370 days from the date of allotment	Growth and Dividend Options
DWS Fixed Term Fund - Series 35	September 04, 2007	September 10, 2007	September 11, 2007	370 days from the date of allotment	Growth and Dividend Options
DWS Fixed Term Fund - Series 39	November 30, 2007	December 11, 2007	December 20, 2007	370 days from the date of allotment	Growth and Dividend Options
DWS Fixed Term Fund - Series 41	November 5, 2007	November 12, 2007	November 16, 2007	17 months from the date of allotment	Growth and Dividend Options
DWS Fixed Term Fund - Series 42	November 19, 2007	December 3, 2007	December 4, 2007	370 days from the date of allotment	Growth and Dividend Options
DWS Fixed Term Fund - Series 43	January 17, 2008	February 27, 2008	March 7, 2008	3 years from the date of allotment	Growth and Dividend Options
DWS Fixed Term Fund - Series 44	January 21, 2008	January 30, 2008	February 7, 2008	12 months from the date of allotment	Growth and Dividend Options
DWS Fixed Term Fund - Series 45	January 24, 2008	February 7, 2008	February 8, 2008	14 months from the date of allotment	Growth and Dividend Options
DWS Fixed Term Fund - Series 46	March 7, 2008	March 17, 2008	March 18, 2008	395 days from the date of allotment	Growth and Dividend Options
DWS Fixed Term Fund - Series 47	March 18, 2008	March 27, 2008	March 28, 2008	390 days from the date of allotment	Growth and Dividend Options

The Scheme will not declare dividend under the Growth Option of any of the Series. The income earned on such units will remain invested within the Scheme and will be reflected in the net asset value of these Options.

Schedules

forming part of the Balance Sheet as at March 31, 2008 and the Revenue Account for the year / period ended March 31, 2008

2. Significant Accounting Policies

2.1 Basis of Accounting

The Schemes maintains their books of account on an accrual basis. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the "Regulations") and amendments thereto, as applicable.

2.2 Portfolio Valuation

Investments are stated at market / fair value at the Balance Sheet date / date of determination. In valuing the Scheme's investments:

- (i) Equity securities listed on a recognised stock exchange are valued at the last quoted closing price on the Bombay Stock Exchange Limited (BSE). If on a particular valuation day, a security is not traded on BSE, the value at which it is traded on the National Stock Exchange of India Limited (NSE) is used. If no sale is reported at that time, the last quoted closing price on the principal stock exchange on which the security is traded is used when it is not more than thirty days prior to the valuation date.
- (ii) Non-traded and thinly traded equity securities, including those not traded within thirty days prior to the valuation date are valued at fair value as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India (SEBI).
- (iii) Equity shares awaiting listing are valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- (iv) Debt securities listed on a recognised stock exchange are valued at the last quoted closing price on the National Stock Exchange of India Limited. If no sale is reported at that time, such security is valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- (v) Non-traded and thinly traded debt securities are valued at fair value as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable issued by the SEBI.
- (vi) Privately placed debt securities are valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- (vii) Securitised debt securities are valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- (viii) Traded money market securities are valued at the yield at which they are traded on the valuation date. If no sale is reported at that time, such security is valued at the last traded price plus accretion of the difference between the face value and the last traded price. Non traded money market instruments are valued at cost plus accrued interest.
- (ix) Instruments bought on 'repo' basis are valued at the resale price after deduction of applicable interest upto the date of resale.

Following the issue of the guidance note on accounting for investments in the financial statements of mutual funds by the Institute of Chartered Accountants of India (pursuant to the Eleventh Schedule of the SEBI Regulations) net unrealized appreciation / depreciation in the value of investments is determined separately for each category of investments. Further the change in net unrealized appreciation / depreciation, if any, between two Balance Sheet dates / valuation dates has been recognized in the Revenue Account upto March 31, 2007. At the end of the financial year, the balance in the Revenue Account including change in the net unrealized appreciation or depreciation in the value of investments was transferred to Reserve Fund.

Effective April 1, 2007, in respect of each category of investments, the change in the net unrealised appreciation, if any, between two balance sheet dates / valuation dates is accounted through the unrealized Appreciation Reserve and net unrealized depreciation, if any, is accounted through the Revenue Account.

Unrealised appreciation is reduced from the distributable income at the time of income distribution.

2.3 Securities Transaction

Investment securities transactions are accounted for on a trade date basis. The Scheme uses the average cost method for determining the realized gain or loss on sale of investments.

2.4 Investment Income

Interest income is recorded on an accrual basis.

2.5 Net Asset Value for Growth / Dividend Options

The net asset value of the units of the Schemes is determined separately for the units issued under the Growth and Dividends Options.

For reporting the net asset value for the Options, weekly income earned, including realized and unrealized gain or loss in the value of investments and expenses incurred by the Schemes are allocated to the Options in proportion to the value of the units outstanding.

2.6 Unit Premium Reserve

Unit holders have the option of redeeming the units prior to the specified termination date of the Schemes at the prevailing net asset value subject to an exit load as applicable. The premium / discount on redemption of units will be debited / credited to unit premium reserve.

2.7 Load

Load collected on redemption of units prior to the specified termination date of the Schemes is retained under a separate account in the Scheme and is used to meet the selling and distribution expenses of the Scheme.

Schedules

forming part of the Balance Sheet as at March 31, 2008 and
the Revenue Account for the year / period ended March 31, 2008

2.8 Interest Rate Swaps

Interest rate swaps with a maturity of more than 182 days are marked to market and net present value of differences in outflows and inflows is recorded as unrealized appreciation / depreciation in the Revenue Account. Interest rate swaps with maturity period of less than 182 days are valued at the price as on the 183rd day plus accretion / amortization of the difference between the face value and the last price on the 183rd day.

2.9 Initial Issue Expenses

Initial issue expenses comprise those costs directly associated with the issue of units of the Scheme and include advertising expenses, agents commissions, marketing expenses, printing and distribution expenses and other miscellaneous expenses. Initial issue expenses upto 6% of the amount collected in the initial offer were borne by the Scheme and are being amortised over a period of three years from the date of allotment of units.

3. Investment Management and Advisory Fees

The Scheme has paid or provided for investment management and advisory fees payable to Deutsche Asset Management (India) Private Limited for managing the Scheme at an annual rate of the average weekly net asset values recorded by the respective Series as follows

Name of the Series Investment management and advisory fees
as a per centage of the average weekly net asset value

DWS Fixed Term Fund - Series 17 Regular Option	0.17%
DWS Fixed Term Fund - Series 17 Institutional Option	0.14%
DWS Fixed Term Fund - Series 18 Regular Option	1.21%
DWS Fixed Term Fund - Series 18 Institutional Option	1.07%
DWS Fixed Term Fund - Series 20	1.09%
DWS Fixed Term Fund - Series 21 Regular Option	0.14%
DWS Fixed Term Fund - Series 21 Institutional Option	0.12%
DWS Fixed Term Fund - Series 24 Regular Option	0.05%
DWS Fixed Term Fund - Series 24 Institutional Option	0.05%
DWS Fixed Term Fund - Series 25 Regular Option	0.42%
DWS Fixed Term Fund - Series 25 Institutional Option	0.41%
DWS Fixed Term Fund - Series 26	0.80%
DWS Fixed Term Fund - Series 29 *	0.33%
DWS Fixed Term Fund - Series 32 Regular Option *	0.16%
DWS Fixed Term Fund - Series 32 Institutional Option *	0.16%
DWS Fixed Term Fund - Series 33 Regular Option *	0.05%
DWS Fixed Term Fund - Series 33 Institutional Option *	0.05%
DWS Fixed Term Fund - Series 34 Regular Option *	0.11%
DWS Fixed Term Fund - Series 34 Institutional Option *	0.11%
DWS Fixed Term Fund - Series 35 *	0.11%
DWS Fixed Term Fund - Series 39 Regular Option *	0.33%
DWS Fixed Term Fund - Series 39 Institutional Option *	0.33%
DWS Fixed Term Fund - Series 41 Regular Option *	0.14%
DWS Fixed Term Fund - Series 41 Institutional Option *	0.13%
DWS Fixed Term Fund - Series 42 Regular Option *	0.10%
DWS Fixed Term Fund - Series 42 Institutional Option *	0.10%
DWS Fixed Term Fund - Series 43 Regular Option *	0.41%
DWS Fixed Term Fund - Series 43 Institutional Option *	0.41%
DWS Fixed Term Fund - Series 44 Regular Option *	0.16%
DWS Fixed Term Fund - Series 44 Institutional Option *	0.16%
DWS Fixed Term Fund - Series 45 Regular Option *	0.07%
DWS Fixed Term Fund - Series 45 Institutional Option *	0.07%
DWS Fixed Term Fund - Series 46 Regular Option *	0.11%
DWS Fixed Term Fund - Series 46 Institutional Option *	0.11%
DWS Fixed Term Fund - Series 47 Regular Option *	0.20%
DWS Fixed Term Fund - Series 47 Institutional Option *	0.20%

* Annualised

Schedules

forming part of the Balance Sheet as at March 31, 2008 and the Revenue Account for the year / period ended March 31, 2008

All costs, charges and expenses incurred by Deutsche Asset Management (India) Private Limited in the administration and execution of the activities of the Scheme, except costs allowed to be charged to the Scheme under the Regulations, and amendments thereto as applicable, are on their own account for which they receive investment management and advisory fees.

4. Trustee Fees

In accordance with the Deed of Trust dated May 29, 2002 between Deutsche Asset Management (Asia) Limited ("The Settlor") and Deutsche Trustee Services (India) Private Limited (the "Trustee"), the Schemes have paid or provided for trustee fees payable to the Trustee at an annual rate of 0.01% of the average weekly net asset values recorded by the Scheme.

5. Custodian Fees

JPMorgan Chase Bank provides custodial services to the Schemes for which it receives custody fees.

6. Income Taxes

No provision for taxation is made as Schemes qualify as a recognized mutual fund under Section 10 (23D) of the Income Tax Act, 1961 of India.

7. Limitation of Expenses

The total expenses chargeable to the Schemes are limited to the below mentioned per centage of the average weekly net assets recorded by the Schemes. Deutsche Asset Management (India) Private Limited (Deutsche AMC) has borne the below mentioned amounts in case of the Schemes, in excess of the per centages of the average weekly net assets to be charged to the Schemes as total expenses for the year / period.

Name of the Series	Expense Limit	Amount Borne by Deutsche AMC (Rupees)
DWS Fixed Term Fund - Series 24	0.17%	1,917,770
DWS Fixed Term Fund - Series 33 *	0.18%	329,211
DWS Fixed Term Fund - Series 34 *	0.08%	1,749,286
DWS Fixed Term Fund - Series 42 *	1.63%	6,291,153
DWS Fixed Term Fund - Series 45 *	0.38%	360,433
DWS Fixed Term Fund - Series 47 *	0.48%	49,761

* Annualised

8. Aggregate Appreciation and Depreciation in Value of Investments

Aggregate appreciation and depreciation in value of investments is as follows:

	March 31, 2008			March 31, 2007		
	Non-Convertible Debentures and Bonds Listed / Awaiting Listing	Privately Placed Non-Convertible Debentures / Bonds	Securitized Debt	Non-Convertible Debentures and Bonds Listed / Awaiting Listing	Privately Placed Non-Convertible Debentures / Bonds	Securitized Debt
DWS Fixed Term Fund - Series 17						
- Appreciation	1,224,750	-	622,180	-	-	-
- Depreciation	6,838,947	2,509,404	5,522,226	25,631,111	7,005,800	6,918,336
DWS Fixed Term Fund - Series 18						
- Appreciation	-	44,880	5,798,011	-	-	-
- Depreciation	61,884	-	93,055	7,565,711	-	41,028
DWS Fixed Term Fund - Series 20						
- Appreciation	100,042	31,576	22,397	-	-	3,981
- Depreciation	86	-	216,402	3,031,366	2,770,960	256,493
DWS Fixed Term Fund - Series 21						
- Appreciation	4,342,796	33,448	2,540,442	33,840	-	73,198
- Depreciation	1,119,797	2,652	7,782,244	68,266	7,194	221,708
DWS Fixed Term Fund - Series 24						
- Appreciation	-	509,872	17,399,174	-	-	6,926
- Depreciation	-	430,180	2,309,255	-	7,360	-
DWS Fixed Term Fund - Series 25						
- Appreciation	194,643	1,215,293	140,234	754	-	204,669
- Depreciation	-	-	6,641,850	-	1,619,406	463,400

Schedules

forming part of the Balance Sheet as at March 31, 2008 and
the Revenue Account for the year / period ended March 31, 2008

	March 31, 2008			March 31, 2007		
	Non-Convertible Debentures and Bonds Listed / Awaiting Listing	Privately Placed Non-Convertible Debentures / Bonds	Securitised Debt	Non-Convertible Debentures and Bonds Listed / Awaiting Listing	Privately Placed Non-Convertible Debentures / Bonds	Securitised Debt
DWS Fixed Term Fund - Series 26						
- Appreciation	463,700	101,559	432,223	5,915	-	7,540
- Depreciation	471,200	29,057	859,400	-	-	68,547
DWS Fixed Term Fund - Series 29	-	-	-	-	-	-
- Appreciation	756,867	263,043	243,726	-	-	-
- Depreciation	667,750	163,760	81,235	-	-	-
DWS Fixed Term Fund - Series 32						
- Appreciation	300,358	149,199	25,857	-	-	-
- Depreciation	-	-	120,634	-	-	-
DWS Fixed Term Fund - Series 33						
- Appreciation	813,980	45,023	236,161	-	-	-
- Depreciation	-	-	26,165	-	-	-
DWS Fixed Term Fund - Series 34						
- Appreciation	-	-	-	-	-	-
- Depreciation	-	-	4,639,508	-	-	-
DWS Fixed Term Fund - Series 35						
- Appreciation	1,425,300	38,189	7,349,076	-	-	-
- Depreciation	52,100	1,169,570	7,277,758	-	-	-
DWS Fixed Term Fund - Series 39						
- Appreciation	-	357,788	267,455	-	-	-
- Depreciation	34	-	1,768,424	-	-	-
DWS Fixed Term Fund - Series 41						
- Appreciation	-	56,648	-	-	-	-
- Depreciation	963,620	1,060,061	5,130,874	-	-	-
DWS Fixed Term Fund - Series 42						
- Appreciation	-	-	-	-	-	-
- Depreciation	-	234,200	12,773,454	-	-	-
DWS Fixed Term Fund - Series 43						
- Appreciation	5,897	4,400	-	-	-	-
- Depreciation	5,682,800	-	-	-	-	-
DWS Fixed Term Fund - Series 44						
- Appreciation	-	-	5,033,169	-	-	-
- Depreciation	-	-	-	-	-	-
DWS Fixed Term Fund - Series 45						
- Appreciation	-	-	222,850	-	-	-
- Depreciation	421,936	199,547	198,813	-	-	-
DWS Fixed Term Fund - Series 46						
- Appreciation	2,025,825	2,536,810	1,066,420	-	-	-
- Depreciation	-	-	-	-	-	-
DWS Fixed Term Fund - Series 47						
- Appreciation	34,550	-	353,118	-	-	-
- Depreciation	-	-	-	-	-	-

Schedules

forming part of the Balance Sheet as at March 31, 2008 and
the Revenue Account for the year / period ended March 31, 2008

9. Aggregate Fair Value of Non Traded Investments

Aggregate fair value of non-traded (including privately placed) / thinly traded investments as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustees as at March 31, 2008 is as follows:

Name of the Series	Fair Value (Rupees)
DWS Fixed Term Fund - Series 17	1,523,156,060
DWS Fixed Term Fund - Series 18	612,837,793
DWS Fixed Term Fund - Series 20	668,626,102
DWS Fixed Term Fund - Series 21	2,055,429,888
DWS Fixed Term Fund - Series 24	5,086,058,456
DWS Fixed Term Fund - Series 25	1,071,501,964
DWS Fixed Term Fund - Series 26	841,076,471
DWS Fixed Term Fund - Series 29	1,215,414,565
DWS Fixed Term Fund - Series 32	329,431,316
DWS Fixed Term Fund - Series 33	1,068,761,831
DWS Fixed Term Fund - Series 34	2,840,703,158
DWS Fixed Term Fund - Series 35	1,553,698,935
DWS Fixed Term Fund - Series 39	932,807,748
DWS Fixed Term Fund - Series 41	1,123,843,627
DWS Fixed Term Fund - Series 42	5,452,785,560
DWS Fixed Term Fund - Series 43	689,965,019
DWS Fixed Term Fund - Series 44	2,358,976,188
DWS Fixed Term Fund - Series 45	252,385,779
DWS Fixed Term Fund - Series 46	2,193,466,860
DWS Fixed Term Fund - Series 47	1,894,810,730

10. Aggregate Value of Purchases and Sale of Investments

The aggregate value of investment securities purchased and sold (including matured) during the year / period (excluding accretion of discount) is as follows:

Name of the Series	Accretion of Discount	Aggregate Purchases		Aggregate Sales	
	Rupees	Rupees	Per centage of Average Weekly Net Assets	Rupees	Per centage of Average Weekly Net Assets
DWS Fixed Term Fund - Series 17	30,525,519	789,057,597	51.75%	724,181,928	47.79%
DWS Fixed Term Fund - Series 18	19,240,659	559,273,466	65.06%	552,715,582	64.30%
DWS Fixed Term Fund - Series 20	12,449,326	878,358,709	106.35%	800,648,057	96.94%
DWS Fixed Term Fund - Series 21	161,630,415	2,686,891,659	104.12%	2,459,076,388	95.29%
DWS Fixed Term Fund - Series 24	352,270,270	7,747,440,543	122.02%	6,030,273,011	94.98%
DWS Fixed Term Fund - Series 25	44,057,305	1,049,300,402	71.70%	910,206,531	62.20%
DWS Fixed Term Fund - Series 26	54,225,957	2,557,028,375	211.93%	2,524,477,352	209.23%
DWS Fixed Term Fund - Series 29*	71,119,627	4,051,870,251	280.44%	2,910,739,897	201.46%
DWS Fixed Term Fund - Series 32*	17,942,221	1,248,947,919	345.69%	939,243,435	259.96%
DWS Fixed Term Fund - Series 33*	65,933,772	2,063,846,159	214.28%	1,064,207,711	110.49%
DWS Fixed Term Fund - Series 34*	135,599,742	2,778,805,739	187.76%	69,062,814	4.67%
DWS Fixed Term Fund - Series 35*	59,450,694	2,297,445,501	368.60%	803,516,004	128.92%
DWS Fixed Term Fund - Series 39*	18,639,593	1,213,952,201	465.43%	298,640,792	114.50%
DWS Fixed Term Fund - Series 41*	21,361,847	1,514,435,857	357.24%	404,857,997	95.50%
DWS Fixed Term Fund - Series 42*	154,807,962	5,478,319,986	312.02%	167,334,721	9.53%
DWS Fixed Term Fund - Series 43*	234,895	2,311,444,300	4956.67%	1,616,040,452	3465.44%
DWS Fixed Term Fund - Series 44*	31,400,958	2,803,662,430	813.51%	48,120,361	139.60%
DWS Fixed Term Fund - Series 45*	582,009	316,893,854	828.06%	64,502,139	168.55%
DWS Fixed Term Fund - Series 46*	5,198,193	3,285,186,034	3866.57%	1,102,341,850	1297.42%
DWS Fixed Term Fund - Series 47*	1,080,905	1,921,506,335	8385.53%	28,149,780	122.85%

*Annualised

Schedules

forming part of the Balance Sheet as at March 31, 2008 and
the Revenue Account for the year / period ended March 31, 2008

11. Income and Expenses

The total income (including net profit / loss on sale of investments and net change in unrealized depreciation in the value of investments and interest rate swaps) and expenditure during the year / period is as follows:

Name of the Series	Total Income		Total Expenses	
	Rupees	Per centage of Average Weekly Net Assets	Rupees	Per centage of Average Weekly Net Assets
DWS Fixed Term Fund - Series 17	154,198,084	10.11%	3,263,498	0.21%
DWS Fixed Term Fund - Series 18	74,402,442	8.66%	10,956,598	1.28%
DWS Fixed Term Fund - Series 20	92,682,873	11.22%	10,502,187	1.27%
DWS Fixed Term Fund - Series 21	257,681,701	9.99%	8,521,077	0.33%
DWS Fixed Term Fund - Series 24	655,399,169	10.32%	11,026,259	0.17%
DWS Fixed Term Fund - Series 25	142,120,122	9.71%	9,144,751	0.62%
DWS Fixed Term Fund - Series 26	132,080,413	10.95%	13,804,687	1.14%
DWS Fixed Term Fund - Series 29*	149,303,380	10.33%	7,974,411	0.55%
DWS Fixed Term Fund - Series 32*	37,014,025	10.24%	853,312	0.24%
DWS Fixed Term Fund - Series 33*	89,720,016	9.32%	1,812,040	0.19%
DWS Fixed Term Fund - Series 34*	131,292,502	8.87%	26,028,654	1.76%
DWS Fixed Term Fund - Series 35*	75,433,195	8.82%	2,137,084	0.25%
DWS Fixed Term Fund - Series 39*	24,895,525	8.97%	4,222,920	1.62%
DWS Fixed Term Fund - Series 41*	35,869,415	8.46%	2,454,210	0.58%
DWS Fixed Term Fund - Series 42*	145,631,014	8.29%	28,643,415	1.63%
DWS Fixed Term Fund - Series 43*	(4,000,553)	(8.58%)	903,194	1.94%
DWS Fixed Term Fund - Series 44*	31,509,283	9.14%	861,601	0.25%
DWS Fixed Term Fund - Series 45*	2,713,457	7.09%	145,523	0.38%
DWS Fixed Term Fund - Series 46*	8,144,401	9.59%	232,582	0.28%
DWS Fixed Term Fund - Series 47*	1,807,302	7.89%	108,919	0.48%

* Annualised

12. Disclosure Under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended (SEBI Regulations) and in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India (ICAI)

The Scheme has entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of SEBI Regulations, is provided below:

(i) Related party relationships during the year / period

Name	Description of Relationship
Deutsche Asset Management (Asia) Limited	Co-Sponsors of the Fund *
Deutsche India Holdings Private Limited	
Deutsche Trustee Services (India) Private Limited	Trustee of the Fund
Deutsche Asset Management (India) Private Limited	Investment Manager of the Schemes of Deutsche Mutual Fund
Deutsche Equities India Private Limited	Associate of Investment Manager
Pallonji Leasing Private Limited	Associate of Investment Manager
Deutsche Bank AG , India Branches	Associate of Investment Manager
Kotak Mahindra Bank Limited	Associate of Investment Manager

* There were no transactions with the Co-Sponsors of the Fund

Schedules

forming part of the Balance Sheet as at March 31, 2008 and
the Revenue Account for the year / period ended March 31, 2008

- (ii) Schemes of the Fund under the Common Control of the Sponsor of the Fund during the year / period
- DWS Insta Cash Plus Fund
 - DWS Liquid Plus Fund
 - DWS Investment Opportunity Fund
 - DWS Short Maturity Fund
 - DWS Alpha Equity Fund
 - DWS Tax Saving Fund
 - DWS Credit Opportunities Cash Fund
 - DWS Global Thematic Offshore Fund
 - DWS Money Plus Advantage Fund
 - DWS Premier Bond Fund
 - DWS MIP Fund - Plan A
 - DWS MIP Fund - Plan B
 - DWS Quarterly Interval Fund - Series 1
 - DWS Capital Protection Oriented Fund
 - DWS Money Plus Fund
- (iii) Key Management Personnel and their Relatives during the year / period
- Gunit Chadha - Director of the Trustee
 - Vijai Mantri - Director of Investment Manager upto April 04, 2008
 - Seema Mantri - Relative of Key Management Personnel upto April 04, 2008
- (iv) The transactions with the related parties during the in the ordinary course of business have been listed in **Annexure I**.
- (v) Deutsche Bank AG, India Branches and Kotak Mahindra Bank Limited, associate entities of Deutsche Asset Management (India) Private Limited were paid commission for procuring unit subscriptions for the Schemes as follows.

Name of Series	Deutsche Bank AG, India Branches (Rupees)	Kotak Mahindra Bank Limited (Rupees)
DWS Fixed Term Fund - Series 21	1,070,243	6,000
DWS Fixed Term Fund - Series 24	2,246,787	50,000
DWS Fixed Term Fund - Series 25	334,000	-
DWS Fixed Term Fund - Series 26	92,455	840
DWS Fixed Term Fund - Series 29	147,950	36,424
DWS Fixed Term Fund - Series 32	53,000	-
DWS Fixed Term Fund - Series 33	155,650	-
DWS Fixed Term Fund - Series 35	27,877	-

The commission paid were at rates similar to those offered to other distributors.

13. Disclosure Under Regulation 25 (11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended

Deutsche Mutual Fund has made investments in companies, which hold / have held units in excess of 5% of the net asset value of any scheme of Deutsche Mutual Fund which has been listed in **Annexure II**.

The investments comprise equity shares, debentures / bonds, commercial paper, fixed deposits and other debt instruments and were made solely on the basis of sound fundamentals of these companies.

14. Interest Rate Swaps

The notional value of interest rate swaps in respect of DWS Fixed Term Fund - Series 18 outstanding as at March 31, 2008, aggregates to Rs. 100,000,000.

15. Investment in Short Term Deposits of Scheduled Commercial Banks

In accordance with the circular no. SEBI/IMD/CIR No. 1/91171/07 dated April 16, 2007 issued by the Securities and Exchange Board of India a scheme shall not invest more than 15% of the net assets in short term deposits of all scheduled commercial banks. Such investment may be increased to 20% with the prior approval of the trustees. Further a scheme shall not invest more than 10% of the net assets in short term deposit with any one scheduled commercial bank. Also, the tenure of the deposit shall not exceed 91 days and the deposit should be held in the name of the concerned scheme.

Schedules

forming part of the Balance Sheet as at March 31, 2008 and the Revenue Account for the year / period ended March 31, 2008

In respect of investments in short term deposits already existing on the date of the circular the scheme shall ensure compliance with the circular within a period of 3 months from the date of the issue of the circular.

During the year/period ended March 31, 2008 the Scheme has invested in short term deposits in excess of 20% of the net assets of the Scheme. Further, investment in short term deposit in any one scheduled commercial bank held by the Series of the Fixed Term Fund was more than 10% of the net assets of the Series. The details of the Series are as listed below:

Name of the Fixed Term Fund Series

DWS Fixed Term Fund - Series 18
DWS Fixed Term Fund - Series 20
DWS Fixed Term Fund - Series 21
DWS Fixed Term Fund - Series 24
DWS Fixed Term Fund - Series 25
DWS Fixed Term Fund - Series 26

The tenure of the investment in short term deposits exceeded 91 days. However these investments are on account of a rebalancing of the portfolio of other schemes which was done to reduce the investments in the short term deposits of the other schemes to comply with the limits laid down in the circular. Also as these short term deposits have been transferred from other schemes of the Fund these deposits are not held in the name of the Scheme.

In respect of investments in short term deposits existing on the date of the circular the Scheme has not complied with the circular within three months from the date of its issue as the management of Deutsche Asset Management (India) Private Limited is of the view that premature withdrawal of the short term deposit to comply with the circular would have resulted in significant loss to the Series.

The above has been informed to the Securities and Exchange Board of India vide letter dated July 17, 2007 and has also been reported in all subsequent compliance test reports.

16. Investment in Unlisted Security of an Associate or Group Company of the Sponsor

In accordance with Clause 9 of the Seventh Schedule of Securities and Exchange Board of India (Mutual Fund) Regulations, 1996 and amendments thereto as applicable, the scheme shall not invest in any security issued by way of private placement by an associate or group company of the Sponsor.

During the period ended March 31, 2008 DWS Fixed Term Fund - Series 43 has invested Rs.117,000,000 in privately placed Equity Linked Debentures (ELDs) of Deutsche Investments India Private Limited, an associate company of the Sponsor.

Subsequent to the investment being made, these ELDs were listed at the Bombay Stock Exchange Limited.

The above has been informed to the Securities and Exchange Board of India vide letter dated May 2, 2008.

17. Unrealised Appreciation in Value of Investments

Effective April 1, 2007 the change in net unrealized appreciation, if any, between two balance sheet dates / valuation dates is determined separately for each category of investments and is accounted through the Unrealised Appreciation Reserve as against the earlier policy of accounting such unrealized appreciation through the Revenue Account. Had the earlier basis of accounting been followed the balance in the Revenue Account carried to the Balance Sheet and Revenue Reserve as at March 31, 2008 would have been higher by Rs. 5,749,836 for Fixed Term Fund Series - 18, by Rs.131,532 for Fixed Term Fund Series - 20, by Rs. 3,253,795 for Fixed Term Fund Series - 21, by Rs.15,162,685 for Fixed Term Fund Series- 24, by Rs.1,409,182 for Fixed Term Fund Series - 25 and by Rs. 66,587 for Fixed Term Fund Series - 26. This however has no impact on the net asset value per unit of the Scheme.

18. Prior Year's Figures

As these are the first financial statements of the Scheme except for DWS Fixed Term Fund - Series 17, DWS Fixed Term Fund - Series 18, DWS Fixed Term Fund - Series 20, DWS Fixed Term Fund - Series 21, DWS Fixed Term Fund - Series 24, DWS Fixed Term Fund - Series 25 and DWS Fixed Term Fund - Series 26, since the date of its commencement, there are no comparative figures for the previous period except for DWS Fixed Term Fund - Series 17, DWS Fixed Term Fund - Series 18, DWS Fixed Term Fund - Series 20, DWS Fixed Term Fund - Series 21, DWS Fixed Term Fund - Series 24, DWS Fixed Term Fund - Series 25 and DWS Fixed Term Fund - Series 26.

Signatures to the Schedules 1 to 9 forming part of the Balance Sheet and the Revenue Account.

K. H. VACHHA
Partner

For and on behalf of
PRICE WATERHOUSE
Chartered Accountants

Place: Mumbai
Date : August 29, 2008

For Deutsche Trustee Services (India)
Private Limited

Gunit Chadha
Director
Y. B.Desai
Director
Debabrata Bhadury
Director

Place: Mumbai
Date : August 28, 2008

For Deutsche Asset Management (India)
Private Limited

Kersi M. Gherda
Director
Suresh Soni
Director
Paul Klug
Director
Bhalchandra Bhide
Director
Vijay P. Gokhale
Director
Dwijendra Srivastava
Portfolio Manager

Statement of Portfolio Holding

as at March 31, 2008

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2008 and the Revenue Account for the year / period ended March 31, 2008)

DWS FIXED TERM FUND - SERIES 17

Description	Market / Fair Value Rupees
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (50.24%)	
Finance (100%)	
8.72% Citicorp Maruti Finance Limited 2009#	209,186,336
8.8% DSP Merrill Lynch Capital Limited 2009#@	197,081,800
11.1% Kotak Mahindra Prime Limited 2009#	151,224,750
9% Cholamandalam DBS Finance Limited 2009#	147,916,950
5 Year Gsec-1 Year Gsec+560Bps Indian Railway Finance Corporation Limited 2010#	59,804,213
TOTAL	(Cost - Rs. 770,828,246) 765,214,049
Privately Placed Non-Convertible Debentures / Bonds (14.28%)	
Finance (100%)	
8.8% GE Money Financial Services Limited 2009*	147,804,150
9.95% Shriram Transport Finance Company Limited 2009*	69,676,600
TOTAL	(Cost - Rs. 219,990,154) 217,480,750
Securitised Debt (35.48%)	
Finance (100%)	
Long Bond Receivables Trust 2006 Series IV A2 - IL&FS Limited PTC 2009*	176,165,124
Auto Securitisation Trust Mix pool June 2007 Series A - TML Finance Limited PTC 2010*	126,095,682
Indian Retail ABS Trust Series 46 - ICICI Bank Limited PTC 2009*	71,643,000
Indian Retail ABS Trust Series 83 A3 - ICICI Bank Limited PTC 2009*	59,449,363
Indian Retail ABS Trust Series 86 A3 - ICICI Bank Limited PTC 2009*	48,023,299
Indian Loan Securitisation Trust B2 Series VI - Magma Shracchi Finance Limited PTC 2010*	18,246,653
India Loan Securitisation Series 6 Trust 2008 Kotak Mahindra Bank Limited PTC 2010*	16,781,595
Indian Retail ABS Trust Series XLI - ICICI Bank Limited PTC 2009*	15,249,250
Indian Retail ABS Trust Series XLI Series A - ICICI Bank Limited PTC 2009*	8,807,295
TOTAL	(Cost - Rs. 545,361,307) 540,461,261
TOTAL INVESTMENTS	(Cost - Rs. 1,536,179,707) 1,523,156,060

Confirmation has been received from JPMorgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India (SEBI).

* Fair value of non-traded (privately placed) debt securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

DWS FIXED TERM FUND - SERIES 18

Description	Market / Fair Value Rupees
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (13.21%)	
Finance (100%)	
8.5% DSP Merrill Lynch Capital Limited 2008#@	80,938,116
TOTAL	(Cost - Rs. 81,000,000) 80,938,116
Privately Placed Non-Convertible Debentures / Bonds (3.27%)	
IT Consulting & Services (100%)	
11.75% Ramco Systems Limited 2008*	20,044,880
TOTAL	(Cost - Rs. 20,000,000) 20,044,880

Statement of Portfolio Holding

as at March 31, 2008

Description	Market / Fair Value Rupees
Securitised Debt (60.59%)	
Finance (100%)	
Indian Corporate Loan Securitisation Trust Series XXXVI - Yes Bank Limited PTC 2008*	111,175,196
KGE Loan Trust Series 1 - GE Capital Services India Limited PTC 2008*\$	100,000,000
Collateralised Debt Trust Series 12 A1 - Axis Bank Limited PTC 2008*	97,483,310
Loan Securitisation Trust Series 48 - ICICI Bank Limited PTC 2008*	42,300,669
KSI Loan Trust Series 1 - GE Capital Services India Limited PTC 2008*	10,865,739
Collateralised Debt Trust Series 11 A2 - Axis Bank Limited PTC 2008*	7,882,660
Collateralised Debt Trust Series 12 A2 - Axis Bank Limited PTC 2008*	1,609,011
TOTAL	(Cost - Rs. 365,611,629) 371,316,585
Commercial Paper / Certificate of Deposit (22.93%)	
Certificate of Deposit (81.67%)	
Development Credit Bank Limited#	110,756,685
IndusInd Bank Limited#	4,019,586
	114,776,271
Commercial Paper (18.33%)	
Shyam Telelink Limited#	14,977,001
State Bank of India Cards Payments Services Limited#	10,784,940
	25,761,941
TOTAL	(Cost - Rs. 140,538,212) 140,538,212
TOTAL INVESTMENTS	(Cost - Rs.607,149,841) 612,837,793

Confirmation has been received from JPMorgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India (SEBI).

* Fair value of non-traded (privately placed) debt securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

\$ Includes securities fully marked as underlying for interest rate swap.

DWS FIXED TERM FUND - SERIES 20

Description	Market / Fair Value Rupees
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (51.38%)	
Banks (7.86%)	
1 Year Gsec+33 Bps Export Import Bank of India Limited 2010#	27,000,000
	27,000,000
Consumer Finance (29.12%)	
8.9% CitiFinancial Consumer Finance India Limited 2008#	100,039,000
	100,039,000
Finance (63.02%)	
8.95% Citicorp Maruti Finance Limited 2008#	100,042,700
1 Year Gsec+20 Sundaram Finance Limited 2008#	97,508,757
8.5% Citicorp Maruti Finance Limited 2008#	17,986,068
10.9% Kotak Mahindra Prime Limited 2008#	1,001,611
	216,539,136
TOTAL	(Cost - Rs. 343,478,180) 343,578,136

Statement of Portfolio Holding

as at March 31, 2008

Description	Market / Fair Value Rupees
Privately Placed Non-Convertible Debentures / Bonds (26.63%)	
Finance (100%)	
8.9% Rabo India Finance Limited 2008*	98,039,298
9.35% Cholamandalam DBS Finance Limited 2008*	80,002,640
	178,041,938
TOTAL	(Cost - Rs. 178,010,362) 178,041,938
Securitized Debt (4.53%)	
Finance (100%)	
Indian Retail ABS Trust 61 Series A2 - ICICI Bank Limited PTC 2008*	11,525,272
Indian Corporate Loan Securitisation Trust Series XXVII A1 - Yes Bank Limited PTC 2008*	10,116,749
Indian Retail ABS Trust Series 47 Series A1 - ICICI Bank Limited PTC 2008*	6,186,177
Indian Retail ABS Trust 90 Series A2 - ICICI Bank Limited PTC 2008*	2,409,409
UBL Trust Series 12 A2 - Indusind Bank Limited PTC 2008*	44,523
	30,282,130
TOTAL	(Cost - Rs. 30,476,135) 30,282,130
Commercial Paper / Certificate of Deposit (17.46%)	
Certificate of Deposit (70.56%)	
Federal Bank Limited#	61,295,001
IndusInd Bank Limited#	15,980,306
Centurion Bank of Punjab Limited#	5,080,879
	82,356,186
Commercial Paper (29.44%)	
Shyam Telelink Limited#	17,974,246
Shyam Telelink Limited#	11,930,075
Kotak Securities Limited#	4,463,391
	34,367,712
TOTAL	(Cost - Rs. 116,723,898) 116,723,898
TOTAL INVESTMENTS	(Cost - Rs. 668,688,575) 668,626,102

Confirmation has been received from JPMorgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India (SEBI).

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

DWS FIXED TERM FUND - SERIES 21

Description	Market / Fair Value Rupees
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (31.84%)	
Banks (0.30%)	
10% Punjab National Bank 2008#	2,000,050
	2,000,050
Consumer Finance (38.34%)	
7.05% CitiFinancial Consumer Finance India Limited 2008#	249,921,500
6.9% CitiFinancial Consumer Finance India Limited 2008#	993,027
	250,914,527
Finance (61.36%)	
0% Housing Development Finance Corporation Limited 2008#	249,394,000
10.55% Sundaram Finance Limited 2008#	100,055,400

Statement of Portfolio Holding

as at March 31, 2008

Description	Market / Fair Value Rupees
10.9% Kotak Mahindra Prime Limited 2008#	33,053,163
1 Year Gsec+20 Sundaram Finance Limited 2008#	14,072,139
8.5% DSP Merrill Lynch Capital Limited 2008#@	4,996,180
	401,570,882
TOTAL	(Cost - Rs. 651,262,460)
Privately Placed Non-Convertible Debentures / Bonds (0.88%)	
Finance (100%)	
8.9% Kotak Mahindra Investments Limited 2008*	10,987,944
8.9% Kotak Mahindra Investments Limited 2008*	4,992,550
8.9% Rabo India Finance Limited 2008*	2,000,802
	17,981,296
TOTAL	(Cost - Rs. 17,950,500)
Securitised Debt (33.26%)	
Finance (100%)	
Corporate Loan Securitisation Series XXX - Kotak Mahindra Bank Limited PTC 2008*	228,734,483
Loans Receivables Trust Series A1 March 2007 - Citibank N.A.PTC 2008*	102,643,932
Indian Retail ABS Trust 62 Series A2 - ICICI Bank Limited PTC 2008*	61,093,907
UBL Trust Series 41 DSP Merrill Lynch Capital Limited PTC 2008*#	60,928,278
Indian Corporate Loan Securitisation Trust Series XXXII A1 - Yes Bank Limited PTC 2008*	38,884,394
Indian Corporate Loan Securitisation Trust Series XXVII A2 - Yes Bank Limited PTC 2008*	30,405,979
Indian Corporate Loan Securitisation Trust Series XXXVI - Yes Bank Limited PTC 2008*	30,320,508
GECSI Loan Trust Class D Senior PTC 2008*	25,308,167
Collateralised Debt Trust Series 11 A1 - Axis Bank Limited PTC 2008*	24,404,895
Credit Asset Trust Series XX CLASS PO - The Hongkong and Shanghai Banking Corporation Limited PTC 2008*	20,905,294
Collateralised Debt Trust Series 12 A1 - Axis Bank Limited PTC 2008*	19,496,663
Indian Retail ABS Trust Series XLI - ICICI Bank Limited PTC 2009*	17,427,714
Indian Retail ABS Trust 61 Series A2 - ICICI Bank Limited PTC 2008*	11,525,272
Loans Receivables Trust Series A4 March 2007 - Citibank N.A.PTC 2008*	3,712,426
Collateralised Debt Trust Series 12 A2 - Axis Bank Limited PTC 2008*	3,218,022
Indian Corporate Loan Securitisation Trust Series XXXII A2 - Yes Bank Limited PTC 2008*	2,066,607
Indian Corporate Loan Securitisation Trust Series XXVIII A2 - Yes Bank Limited PTC 2008*	1,333,586
Auto Loan Trust Series B - GE Capital Services India Limited PTC 2008*	1,170,122
Retail Pool Trust Series A2 June 2005 - Centurion Bank of Punjab Limited PTC 2008*	89,617
	683,669,866
TOTAL	(Cost - Rs. 688,911,668)
Commercial Paper / Certificate of Deposit (34.02%)	
Certificate of Deposit (41.02%)	
IndusInd Bank Limited#	164,410,893
ICICI Bank Limited#	57,878,574
Development Credit Bank Limited#	28,157,036
Federal Bank Limited#	12,259,000
Union Bank of India#	11,371,511
Centurion Bank of Punjab Limited#	7,328,191
Development Credit Bank Limited#	5,414,771
	286,819,976
Commercial Paper (58.98%)	
Cholamandalam DBS Finance Limited#	162,037,286
Shyam Telelink Limited#	155,238,597
Standard Chartered Investment And Loans (India) Limited#	63,480,192
Shyam Telelink Limited#	14,912,593

Statement of Portfolio Holding

as at March 31, 2008

Description	Market / Fair Value Rupees
Kotak Securities Limited#	11,902,377
State Bank of India Cards Payments Services Limited#	4,902,246
	412,473,291
TOTAL	(Cost - Rs. 699,293,267)
TOTAL INVESTMENTS	(Cost - Rs. 2,057,417,895)
	2,055,429,888

Confirmation has been received from JPMorgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India (SEBI).

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

DWS FIXED TERM FUND - SERIES 24

Description	Market / Fair Value Rupees
Privately Placed Non-Convertible Debentures / Bonds (12.24%)	
Finance (54.96%)	
10.35% Dewan Housing Finance Corporation Limited 2008*	220,155,540
8.65% Kotak Mahindra Investments Limited 2008*	70,011,340
10.9% Cholamandalam DBS Finance Limited 2008*	29,991,360
8.9% Kotak Mahindra Investments Limited 2008*	15,982,464
8.9% Kotak Mahindra Investments Limited 2008*	5,991,060
	342,131,764
IT Consulting & Services (45.04%)	
11.8% Ramco Systems Limited 2008*	130,115,570
11.75% Ramco Systems Limited 2008*	80,179,520
11.8% Ramco Systems Limited 2008*	60,095,640
11.75% Ramco Systems Limited 2008*	10,015,850
	280,406,580
TOTAL	(Cost - Rs. 622,458,652)
	622,538,344
Securitized Debt (66.82%)	
Finance (100%)	
Indian Retail ABS Trust 90 Series A4 - ICICI Bank Limited PTC 2008*	574,678,210
Loan Securitisation Trust Series 46 -ICICI Bank Limited PTC 2008*	504,169,335
Collateralised Debt Trust Series IV Series A1 - Axis Bank Limited PTC 2008*	496,700,580
Credit Trust Series VII Class A - The Hongkong and Shanghai Banking Corporation Limited PTC 2008*	384,593,914
Loan Receivable Securitisation Trust Series A2 - JPMorgan Chase Bank, N.A PTC 2008*	276,065,963
Indian Corporate Loan Securitisation Trust Series XXVII A2 - Yes Bank Limited PTC 2008*	222,977,182
Loan Securitisation Trust Series 48 - ICICI Bank Limited PTC 2008*	199,417,441
Corporate Loan Securitisation Trust 06 Series XXXIII - Kotak Mahindra Prime Limited PTC 2008*	167,869,038
Indian Corporate Loan Securitisation Trust Series XXVIII A1 - Yes Bank Limited PTC 2008*	149,016,523
Indian Loan Securitisation Trust B2 Series VI - Magma Shracchi Finance Limited PTC 2010*	127,726,573
Loans Receivables Trust Series A1 March 2007 - Citibank N.A.PTC 2008*	125,453,694
Collateralised Debt Trust Series 11 A1 - Axis Bank Limited PTC 2008*	36,607,342
Indian Retail ABS Trust 61 Series A2 - ICICI Bank Limited PTC 2008*	28,813,181
Credit Asset Trust Series XX CLASS PO - The Hongkong and Shanghai Banking Corporation Limited PTC 2008*	20,905,293
UBL Trust Series 41 DSP Merrill Lynch Capital Limited PTC 2008*@	20,309,426
Bharat CLS Trust 2007 Series II A1 - ING Vysya Limited PTC 2008*	19,376,791

Statement of Portfolio Holding

as at March 31, 2008

Description	Market / Fair Value Rupees
Indian Corporate Loan Securitisation Trust Series XXXVI - Yes Bank Limited PTC 2008*	10,106,836
Collateralised Debt Trust Series 12 A1 - Axis Bank Limited PTC 2008*	9,748,331
Collateralised Debt Trust Series IV Series A2 - Axis Bank Limited PTC 2008*	8,488,606
Loan Receivable Securitisation Trust Series A1 - JPMorgan Chase Bank, N.A PTC 2008*	5,349,882
Indian Retail ABS Trust 90 Series A2 - ICICI Bank Limited PTC 2008*	4,818,819
Indian Retail ABS Trust Series 56 A1Y - ICICI Bank Limited PTC 2008*	3,783,799
Collateralised Debt Trust Series 12 A2 - Axis Bank Limited PTC 2008*	1,609,012
	3,398,585,770
TOTAL	(Cost - Rs. 3,383,495,851)
Commercial Paper / Certificate of Deposit (20.94%)	
Certificate of Deposit (7.68%)	
IndusInd Bank Limited#	70,783,939
Development Credit Bank Limited#	8,860,535
Centurion Bank of Punjab Limited#	2,149,603
	81,794,077
Commercial Paper (92.32%)	
Kotak Securities Limited#	455,761,917
Standard Chartered Investment And Loans (India) Limited#	208,084,966
JM Financial Services Private Limited#	166,679,085
Shyam Telelink Limited#	98,423,132
Shyam Telelink Limited#	30,453,244
Reliance Capital Limited#	12,463,991
State Bank of India Cards Payments Services Limited#	8,824,043
Sundaram BNP Paribas Home Finance Limited#	1,470,377
Cholamandalam DBS Finance Limited#	979,510
	983,140,265
TOTAL	(Cost - Rs. 1,064,934,342)
TOTAL INVESTMENTS	(Cost - Rs. 5,070,888,845)

Confirmation has been received from JPMorgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India (SEBI).

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

DWS FIXED TERM FUND - SERIES 25

Description	Market / Fair Value Rupees
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (28.09%)	
Consumer Finance (5.61%)	
6.9% CitiFinancial Consumer Finance India Limited 2008#	16,881,459
	16,881,459
Finance (94.39%)	
10.65% Kotak Mahindra Prime Limited 2008#	150,153,750
5 Year Gsec-1 Year Gsec+560Bps Indian Railway Finance Corporation Limited 2010#	71,765,075
1 Year Gsec+20 Sundaram Finance Limited 2008#	50,153,261
10.9% Kotak Mahindra Prime Limited 2008#	12,019,332
	284,091,418
TOTAL	(Cost - Rs. 300,778,234)

Statement of Portfolio Holding

as at March 31, 2008

Description	Market / Fair Value Rupees
Privately Placed Non-Convertible Debentures / Bonds (31.28%)	
Finance (97.01%)	
10.3% GE Capital Services India Limited 2008*	200,169,400
9.4% L & T Finance Limited 2008*@	100,048,600
8.9% Kotak Mahindra Investments Limited 2008*	16,981,368
8.9% Kotak Mahindra Investments Limited 2008*	7,988,080
	325,187,448
IT Consulting & Services (2.99%)	
11.75% Ramco Systems Limited 2008*	10,022,440
	10,022,440
TOTAL	(Cost - Rs. 333,994,595)
	335,209,888
Securitized Debt (27.94%)	
Finance (100%)	
Tata Motors Finance Securitisation Trust June 2007 I Series A1 - Tata Motors Limited PTC 2008*@	105,982,933
Indian Retail ABS Trust 61 Series A2 - ICICI Bank Limited PTC 2008*	48,021,968
Indian Retail ABS Trust 90 Series A2 - ICICI Bank Limited PTC 2008*	36,141,131
Collateralised Debt Trust Series 11 A1 - Axis Bank Limited PTC 2008*	24,404,894
UBL Trust Series 41 DSP Merrill Lynch Capital Limited PTC 2008*@	20,309,426
Indian Corporate Loan Securitisation Trust Series XXVII A1 - Yes Bank Limited PTC 2008*	20,233,499
Credit Asset Trust Series XX CLASS PO - The Hongkong and Shanghai Banking Corporation Limited PTC 2008*	10,452,648
Indian Corporate Loan Securitisation Trust Series XXXVI - Yes Bank Limited PTC 2008*	10,106,837
Collateralised Debt Trust Series 12 A1 - Axis Bank Limited PTC 2008*	9,748,332
Indian Corporate Loan Securitisation Trust Series XXXII A1 - Yes Bank Limited PTC 2008*	9,721,098
Indian Corporate Loan Securitisation Trust Series XXXII A2 - Yes Bank Limited PTC 2008*	2,066,607
Indian Retail ABS Trust Series 56 A1Y - ICICI Bank Limited PTC 2008*	1,261,266
Indian Corporate Loan Securitisation Trust Series XXVIII A2 - Yes Bank Limited PTC 2008*	833,491
Retail Pool Trust Series A2 June 2005 - Centurion Bank of Punjab Limited PTC 2008*	38,407
	299,322,537
TOTAL	(Cost - Rs. 305,824,153)
	299,322,537
Commercial Paper / Certificate of Deposit (12.69%)	
Certificate of Deposit (14.65%)	
Development Credit Bank Limited#	11,321,795
Centurion Bank of Punjab Limited#	7,328,191
IndusInd Bank Limited#	1,274,503
	19,924,489
Commercial Paper (85.35 %)	
Shyam Telelink Limited#	66,897,266
Sundaram BNP Paribas Home Finance Limited#	18,134,648
Cholamandalam DBS Finance Limited#	16,161,922
Kotak Securities Limited#	7,934,917
Shyam Telelink Limited#	5,452,161
Shyam Telelink Limited#	1,491,259
	116,072,173
TOTAL	(Cost - Rs. 135,996,662)
	135,996,662
TOTAL INVESTMENTS	(Cost - Rs. 1,076,593,644)
	1,071,501,964

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Statement of Portfolio Holding

as at March 31, 2008

DWS FIXED TERM FUND - SERIES 26

Description	Market / Fair Value Rupees
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (35.53%)	
Banks (20.08%)	
1 Year Gsec+33 Bps Export Import Bank of India Limited 2010#	60,000,000
	60,000,000
Consumer Finance (5.32%)	
6.9% CitiFinancial Consumer Finance India Limited 2008#	15,888,432
	15,888,432
Finance (74.6%)	
5 Year Gsec-1 Year Gsec+560 Bps Indian Railway Finance Corporation Limited 2010#	108,792,771
10.65% Kotak Mahindra Prime Limited 2008#	80,099,920
7% Mahindra and Mahindra Financial Services Limited 2008#@	19,948,680
1 Year Gsec+20 Sundaram Finance Limited 2008#	14,072,139
	222,913,510
TOTAL	(Cost - Rs. 298,809,442)
	298,801,942
Privately Placed Non-Convertible Debentures / Bonds (14.02%)	
Finance (83%)	
8.9% Kotak Mahindra Investments Limited 2008*	76,885,270
9.8% Kotak Mahindra Investments Limited 2008*	14,033,768
8.9% Kotak Mahindra Investments Limited 2008*	6,992,328
	97,911,366
IT Consulting & Services (17%)	
11.75% Ramco Systems Limited 2008*	20,048,380
	20,048,380
TOTAL	(Cost - Rs. 117,887,244)
	117,959,746
Securitised Debt (29.19%)	
Finance (100%)	
Collateralised Debt Trust Series 11 A1 - Axis Bank Limited PTC 2008*	61,012,236
UBL Trust Series 41 DSP Merrill Lynch Capital Limited PTC 2008*@	40,618,852
Indian Retail ABS Trust 61 Series A2 - ICICI Bank Limited PTC 2008*	38,417,574
Indian Corporate Loan Securitisation Trust Series XXXII A1 - Yes Bank Limited PTC 2008*	29,163,295
Credit Asset Trust Series XX CLASS PO - The Hongkong and Shanghai Banking Corporation Limited PTC 2008*	20,905,293
Indian Corporate Loan Securitisation Trust Series XXVII A1 - Yes Bank Limited PTC 2008*	20,233,499
Credit Asset Trust Series XX CLASS AO - The Hongkong and Shanghai Banking Corporation Limited PTC 2008*	15,030,016
KSI Loan Trust Series 1 - GE Capital Services India Limited PTC 2008*	10,865,738
Indian Retail ABS Trust 90 Series A2 - ICICI Bank Limited PTC 2008*	4,818,818
Indian Retail ABS Trust Series 56 A1Y - ICICI Bank Limited PTC 2008*	3,783,813
UBL Trust Series 12 A2 - Indusind Bank Limited PTC 2008*	623,329
	245,472,463
TOTAL	(Cost - Rs. 245,899,640)
	245,472,463
Commercial Paper / Certificate of Deposit (21.26%)	
Certificate of Deposit (7.34%)	
Federal Bank Limited#	8,336,120
Centurion Bank of Punjab Limited#	4,787,751
	13,123,871
Commercial Paper (92.66%)	
Shyam Telelink Limited#	121,786,208
Shyam Telelink Limited#	21,962,796

Statement of Portfolio Holding

as at March 31, 2008

Description		Market / Fair Value Rupees
Kotak Securities Limited#		11,902,376
Reliance Capital Limited#		10,067,069
		165,718,449
TOTAL	(Cost - Rs. 178,842,320)	178,842,320
TOTAL INVESTMENTS	(Cost - Rs. 841,438,646)	841,076,471

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DWS FIXED TERM FUND - SERIES 29

Description		Market / Fair Value Rupees
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (31.46%)		
Banks (13.1%)		
11% Industrial Development Bank of India Limited 2008#		50,095,050
		50,095,050
Finance (86.9%)		
10.9% Kotak Mahindra Prime Limited 2008#		202,325,422
9.2% IL & FS Limited 2008#		100,053,600
7% Mahindra and Mahindra Financial Services Limited 2008#@		29,923,020
		332,302,042
TOTAL	(Cost - Rs. 382,307,975)	382,397,092
Privately Placed Non-Convertible Debentures / Bonds (31.38%)		
Finance (68.47%)		
8.65% Kotak Mahindra Investments Limited 2008*		230,037,260
10.35% Dewan Housing Finance Corporation Limited 2008*		30,021,210
8.9% Kotak Mahindra Investments Limited 2008*		998,510
		261,056,980
IT Consulting & Services (31.53%)		
11.75% Ramco Systems Limited 2008*		70,169,330
11.8% Ramco Systems Limited 2008*		50,071,150
		120,240,480
TOTAL	(Cost - Rs. 381,198,177)	381,297,460
Securitized Debt (19.78%)		
Finance (100%)		
Credit Trust Series VII Class A - The Hongkong and Shanghai Banking Corporation Limited PTC 2008*		222,659,635
Collateralised Debt Trust Series 11 A1 - Axis Bank Limited PTC 2008*		12,202,447
Auto Securitisation Trust Mix Pool June 2007 Series A - TML Finance Limited PTC 2010*		3,916,015
Indian Retail ABS Trust Series 56 A1Y - ICICI Bank Limited PTC 2008*		1,681,688
		240,459,785
TOTAL	(Cost - Rs. 240,297,294)	240,459,785

Statement of Portfolio Holding

as at March 31, 2008

Description	Market / Fair Value Rupees
Commercial Paper (17.38%)	
Commercial Paper (100%)	
Standard Chartered Investment and Loans (India) Limited#	194,408,088
Shyam Telelink Limited#	16,852,140
	211,260,228
TOTAL	(Cost - Rs. 211,260,228)
TOTAL INVESTMENTS	(Cost - Rs. 1,215,063,674)
	1,215,414,565

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DWS FIXED TERM FUND - SERIES 32

Description	Market / Fair Value Rupees
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (58.22%)	
Finance (100%)	
8.5% DSP Merrill Lynch Capital Limited 2008#@	63,951,104
8.5% Citicorp Maruti Finance Limited 2008#	63,950,464
8.6% Citicorp Finance India Limited 2008#	63,885,376
TOTAL	(Cost - Rs. 191,486,586)
Privately Placed Non-Convertible Debentures / Bonds (19.17%)	
Finance (4.74%)	
8.9% Kotak Mahindra Investments Limited 2008*	2,995,530
	2,995,530
IT Consulting & Services (95.26%)	
11.75% Ramco Systems Limited 2008*	60,145,140
	60,145,140
TOTAL	(Cost - Rs. 62,991,471)
Securitized Debt (9.46%)	
Finance (100%)	
Indian Corporate Loan Securitisation Trust Series XXXVI - Yes Bank Limited PTC 2008*	20,213,672
Auto Securitisation Trust Mix Pool June 2007 Series A - TML Finance PTC 2010*	10,964,842
TOTAL	(Cost - Rs. 31,273,291)
Commercial Paper / Certificate of Deposit (13.15%)	
Certificate of Deposit (62.49%)	
Development Credit Bank Limited#	27,073,857
	27,073,857
Commercial Paper (37.51%)	
JM Financial Services Private Limited#	12,821,468
State Bank of India Cards Payments Services Limited#	3,429,863
	16,251,331
TOTAL	(Cost - Rs. 43,325,188)
TOTAL INVESTMENTS	(Cost - Rs. 329,076,536)
	329,431,316

Statement of Portfolio Holding

as at March 31, 2008

Confirmation has been received from JPMorgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

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DWS FIXED TERM FUND - SERIES 33

Description	Market / Fair Value Rupees
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (7.48%)	
Finance (100%)	
8.5% Citicorp Maruti Finance Limited 2008#	67,947,368
8.6% Citicorp Finance India Limited 2008#	11,978,508
TOTAL	(Cost - Rs. 79,111,896)
79,925,876	
Privately Placed Non-Convertible Debentures / Bonds (3.83%)	
Finance (100%)	
8.9% Kotak Mahindra Investments Limited 2008*	32,950,830
8.9% Kotak Mahindra Investments Limited 2008*	7,991,232
TOTAL	(Cost - Rs. 40,897,039)
40,942,062	
Securitized Debt (29.63%)	
Finance (100%)	
Indian Corporate Loan Securitisation Trust Series XXXVI - Yes Bank Limited PTC 2008*	171,816,213
Loan Securitisation Trust Series 48 - ICICI Bank Limited PTC 2008*	60,429,528
KSI Loan Trust Series 1 - GE Capital Services India Limited PTC 2008*	32,597,215
Indian Corporate Loan Securitisation Trust Series XXXII A1 - Yes Bank Limited PTC 2008*	19,442,197
Collateralised Debt Trust Series 11 A1 - Axis Bank Limited PTC 2008*	12,202,447
Credit Asset Trust Series XX CLASS PO - The Hongkong and Shanghai Banking Corporation Limited PTC 2008*	10,452,646
Collateralised Debt Trust Series 12 A1 - Axis Bank Limited PTC 2008*	9,748,331
TOTAL	(Cost - Rs. 316,478,581)
316,688,577	
Commercial Paper / Certificate of Deposit (59.06%)	
Certificate of Deposit (27.21%)	
IndusInd Bank Limited#	171,763,803
171,763,803	
Commercial Paper (72.79%)	
State Bank of India Cards Payments Services Limited#	210,306,326
Cholamandalam DBS Finance Limited#	181,699,221
JM Financial Services Private Limited#	47,340,816
Sundaram BNP Paribas Home Finance Limited#	20,095,150
459,441,513	
TOTAL	(Cost - Rs. 631,205,316)
631,205,316	
TOTAL INVESTMENTS	(Cost - Rs. 1,067,692,831)
1,068,761,831	

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Statement of Portfolio Holding

as at March 31, 2008

DWS FIXED TERM FUND - SERIES 34

Description		Market / Fair Value Rupees
Securitised Debt (67.9%)		
Finance (100%)		
ABL Trust Series V - Industrial Development Bank of India Limited PTC 2008*		414,858,340
ABL Trust Series II - Industrial Development Bank of India Limited PTC 2008*		414,858,340
ABL Trust Series I - Centurion Bank of Punjab Limited PTC 2008*		394,477,495
ABL Trust Series IV - Centurion Bank of Punjab Limited PTC 2008*		392,943,453
ABL Trust Series III - Industrial Development Bank of India Limited PTC 2008*		311,715,448
TOTAL	(Cost - Rs. 1,933,492,584)	1,928,853,076
Commercial Paper / Certificate of Deposit (32.1%)		
Certificate of Deposit (1.13%)		
ICICI Bank Limited#		10,308,519
		10,308,519
Commercial Paper (98.87%)		
Shriram Transport Finance Company Limited#		400,871,043
Mahindra and Mahindra Financial Services Limited#@		311,910,725
Tata Motors Finance Limited#@		188,759,795
		901,541,563
TOTAL	(Cost - Rs. 911,850,082)	911,850,082
TOTAL INVESTMENTS	(Cost - Rs. 2,845,342,666)	2,840,703,158

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DWS FIXED TERM FUND - SERIES 35

Description		Market / Fair Value Rupees
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (6.67%)		
Banks (4.88%)		
11.5% Industrial Development Bank of India Limited 2008#		5,056,215
		5,056,215
Finance (95.12%)		
6.8% Sundaram BNP Paribas Home Finance Limited 2008#		98,633,000
		98,633,000
TOTAL	(Cost - Rs. 102,316,015)	103,689,215
Privately Placed Non-Convertible Debentures / Bonds (14.81%)		
Finance (98.91%)		
9.6% Kotak Mahindra Investments Limited 2008*		149,222,850
10.9% Cholamandalam DBS Finance Limited 2008*		69,979,840
8.85% ICICI Securities Limited 2008*		8,456,548
		227,659,238
IT Consulting & Services (1.09%)		
11% Ramco Systems Limited 2008*		2,510,045
		2,510,045
TOTAL	(Cost - Rs. 231,300,664)	230,169,283

Statement of Portfolio Holding

as at March 31, 2008

Description		"Market / Fair Value" Rupees
Securitized Debt (39.82%)		
Finance (100%)		
Collateralised Debt Trust Series Class AI - Axis Bank Limited PTC 2008*		230,265,118
Collateralised Debt Trust Series XVII Series AI - Axis Bank Limited PTC 2008*		190,564,236
Indian Retail ABS Trust 90 Series A4 - ICICI Bank Limited PTC 2008*		181,477,329
Collateralised Debt Trust Series XVII Series A2 - Axis Bank Limited PTC 2008*		10,557,940
Indian Retail ABS Trust 61 Series A2 - ICICI Bank Limited PTC 2008*		5,762,636
TOTAL	(Cost - Rs. 618,555,941)	618,627,259
Commercial Paper / Certificate of Deposit (38.7%)		
Certificate of Deposit (74.81%)		
Development Credit Bank Limited#		235,082,860
Centurion Bank of Punjab Limited#		211,779,614
IndusInd Bank Limited#		1,666,657
ICICI Bank Limited#		1,252,436
		449,781,567
Commercial Paper (25.19%)		
Kotak Securities Limited#		95,991,451
GE Money Housing Finance Limited#		49,988,040
Shyam Telelink Limited#		3,493,100
Cholamandalam DBS Finance Limited#		1,959,020
		151,431,611
TOTAL	(Cost - Rs. 601,213,178)	601,213,178
TOTAL INVESTMENTS	(Cost - Rs. 1,553,385,798)	1,553,698,935

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DWS FIXED TERM FUND - SERIES 39

Description		Market / Fair Value Rupees
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (11.86%)		
Finance (100%)		
1 Year Gsec+54 Bps Housing Development Finance Corporation Limited 2009#		97,801,308
1 Year Gsec+60 Bps LIC Housing Finance Limited 2011#		12,844,871
		110,646,179
TOTAL	(Cost - Rs. 110,646,213)	110,646,179
Privately Placed Non-Convertible Debentures / Bonds (14.94%)		
Finance (100%)		
9.8% Kotak Mahindra Investments Limited 2008*		139,335,268
		139,335,268
TOTAL	(Cost - Rs. 138,977,480)	139,335,268
Securitized Debt (37.94%)		
Finance (100%)		
Indian Retail ABS Trust Series 85 Series A1B - ICICI Bank Limited PTC 2009*		127,216,870
Auto Securitisation Trust Mix Pool June 2007 Series A - TML Finance Limited PTC 2010*		103,382,795

Statement of Portfolio Holding

as at March 31, 2008

Description	Market / Fair Value Rupees
KAB Loan Trust Series A1 GE Capital Services India Limited PTC 2008*	102,601,473
Indian Loans Receivables Trust December 2007 Series D6 Citibank PTC 2010*	20,720,951
	353,922,089
TOTAL	(Cost - Rs. 355,423,058)
Commercial Paper / Certificate of Deposit (35.26%)	
Certificate of Deposit (46.31%)	
Development Credit Bank Limited#	136,161,625
Federal Bank Limited#	10,774,254
Centurion Bank of Punjab Limited#	5,374,007
	152,309,886
Commercial Paper (53.69%)	
Fullerton India Credit Company Limited*	135,848,614
Housing Development Finance Corporation Limited*	28,764,111
Shyam Telelink Limited*	11,981,601
	176,594,326
TOTAL	(Cost - Rs. 328,904,212)
TOTAL INVESTMENTS	(Cost - Rs. 933,950,963)

Confirmation has been received from JPMorgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

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DWS FIXED TERM FUND - SERIES 41

Description	"Market / Fair Value" Rupees
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (31.74%)	
Consumer Finance (15.89%)	
10.85% CitiFinancial Consumer Finance India Limited 2009#	56,673,456
	56,673,456
Finance (84.11%)	
9.37% Kotak Mahindra Prime Limited 2009#	136,682,982
8.9% DSP Merrill Lynch Capital Limited 2009#@	99,116,300
9.1% Housing Development Finance Corporation Limited 2009#	49,884,000
11.05% Citicorp Maruti Finance Limited 2009#	14,226,198
	299,909,480
TOTAL	(Cost - Rs. 357,546,556)
Privately Placed Non-Convertible Debentures / Bonds (24.67%)	
Finance (100%)	
9.15% GE Money Financial Services Limited 2009*	149,196,750
9.9% Shriram Transport Finance Company Limited 2010*	111,978,496
0% Kotak Mahindra Prime Limited 2009*	9,052,800
10.5% GE Money Financial Services Limited 2009*	7,059,479
	277,287,525
TOTAL	(Cost - Rs. 278,290,938)
Securitised Debt (43.11%)	
Finance (100%)	
Auto Securitisation Trust Mix Pool June 2007 Series A - TML Finance Limited PTC 2010*	141,759,743
India Loan Securitisation Series 6 Trust 2008 Kotak Mahindra Bank Limited PTC 2010*	125,861,960

Statement of Portfolio Holding

as at March 31, 2008

Description	Market / Fair Value Rupees
Indian Retail ABS Trust Series 86 A3 - ICICI Bank Limited PTC 2009*	72,034,949
Small Operators Trust November 2006 Series A3 - IL&FS Limited PTC 2009*	52,572,400
Indian Retail ABS Trust Series 85 Series A1B - ICICI Bank Limited PTC 2009*	48,929,565
Indian Retail ABS Trust Series 83 A3 - ICICI Bank Limited PTC 2009*	35,669,618
Indian Retail ABS Trust Series XLI Series A - ICICI Bank Limited PTC 2009*	7,706,382
	484,534,617
TOTAL	(Cost - Rs. 489,665,491) 484,534,617
Certificate of Deposit (0.48%)	
Certificate of Deposit (100%)	
Union Bank of India#	5,438,549
	5,438,549
TOTAL	(Cost - Rs. 5,438,549) 5,438,549
TOTAL INVESTMENTS	(Cost - Rs. 1,130,941,534) 1,123,843,627

Confirmation has been received from JPMorgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

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DWS FIXED TERM FUND - SERIES 42

Description	"Market / Fair Value" Rupees
Privately Placed Non-Convertible Debentures / Bonds (1.83%)	
Auto Ancillaries (100%)	
8.6% Balkrishna Industries Limited 2008*	99,765,800
	99,765,800
TOTAL	(Cost - Rs. 100,000,000) 99,765,800
Securitized Debt (91.97%)	
Finance (100 %)	
ABL Trust Series XIII - Industrial Development Bank of India Limited PTC 2008*	818,515,037
ABL Trust Series XV - Industrial Development Bank of India Limited PTC 2008*	815,473,516
ABL Trust Series VI - Industrial Development Bank of India Limited PTC 2008*	512,731,328
ABL Trust Series XI - Centurion Bank of Punjab Limited PTC 2008*	511,177,597
ABL Trust Series VI - Centurion Bank of Punjab Limited PTC 2008*	410,150,724
ABL Trust Series XII - Centurion Bank of Punjab Limited PTC 2008*	407,925,090
ABL Trust Series X - Centurion Bank of Punjab Limited PTC 2008*	307,997,480
ABL Trust Series XV - Industrial Development Bank of India Limited PTC 2008*	307,997,480
ABL Trust Series IX - Centurion Bank of Punjab Limited PTC 2008*	307,805,379
ABL Trust Series VIII - Centurion Bank of Punjab Limited PTC 2008*	256,664,566
ABL Trust Series XVII - Industrial Development Bank of India Limited PTC 2008*	255,722,678
ABL Trust Series VII - Centurion Bank of Punjab Limited PTC 2008*	102,537,681
	5,014,698,556
TOTAL	(Cost - Rs. 5,027,472,010) 5,014,698,556
Commercial Paper / Certificate of Deposit (6.2%)	
Certificate of Deposit (10.67%)	
ICICI Bank Limited#	36,112,285
	36,112,285

Statement of Portfolio Holding

as at March 31, 2008

Description	Market / Fair Value Rupees
Commercial Paper (89.33%)	
Gannon Dunkerley & Company Limited#	188,433,157
Indoco Remedies Limited#	113,775,763
	302,208,920
TOTAL	(Cost - Rs. 338,321,204)
TOTAL INVESTMENTS	(Cost - Rs. 5,465,793,214)

Confirmation has been received from JPMorgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

* Fair value of non-traded (privately placed) debt securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India (SEBI).

DWS FIXED TERM FUND - SERIES 43

Description	Market / Fair Value Rupees
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (77.26%)	
Consumer Finance (24.02%)	
0% CitiFinancial Consumer Finance India Limited Index-linked 2011#	128,024,000
	128,024,000
Finance (75.98%)	
0% Kotak Securities Limited Index-linked 2011#	138,000,000
0% DSP Merrill Lynch Capital Limited Index-linked 2011#	118,212,000
0% Deutsche Investments India Private Limited Index-linked 2011#	115,081,200
9.01% Power Finance Corporation Limited 2011#	33,737,826
	405,031,026
TOTAL	(Cost - Rs. 538,731,929)
Privately Placed Non-Convertible Debentures / Bonds (14.49%)	
Finance (100%)	
9.6% ICICI Securities Primary Dealership Limited 2011*	100,004,400
	100,004,400
TOTAL	(Cost - Rs. 100,000,000)
Commercial Paper (8.25%)	
Commercial Paper (100%)	
Shyam Telelink Limited#	56,905,593
	56,905,593
TOTAL	(Cost - Rs. 56,905,593)
TOTAL INVESTMENTS	(Cost - Rs. 695,637,522)

Confirmation has been received from JPMorgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India (SEBI).

* Fair value of non-traded (privately placed) debt securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Statement of Portfolio Holding

as at March 31, 2008

DWS FIXED TERM FUND - SERIES 44

Description		Market / Fair Value Rupees
Securitized Debt (96.89%)		
Finance (100%)		
ABL Trust Series XXIV - Industrial Development Bank of India Limited PTC 2009*		305,336,754
ABL Trust Series XXII - Industrial Development Bank of India Limited PTC 2009*		305,120,658
ABL Trust Series XXI Centurion Bank of Punjab Limited PTC 2009*		304,703,830
ABL Trust Series XIX - Industrial Development Bank of India Limited PTC 2009*		304,703,830
ABL Trust Series XXV Centurion Bank of Punjab Limited PTC 2009*		304,564,888
ABL Trust Series XIII - Industrial Development Bank of India Limited PTC 2009*		253,919,540
ABL Trust Series XX - Centurion Bank of Punjab Limited PTC 2009*		253,804,073
ABL Trust Series XXIII - Industrial Development Bank of India Limited PTC 2009*		253,456,716
		2,285,610,289
TOTAL	(Cost - Rs. 2,280,577,120)	2,285,610,289
Certificate of Deposit (3.11%)		
Certificate of Deposit (100%)		
Punjab National Bank#		73,365,899
		73,365,899
TOTAL	(Cost - Rs. 73,365,899)	73,365,899
TOTAL INVESTMENTS	(Cost - Rs. 2,353,943,019)	2,358,976,188

Confirmation has been received from JPMorgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

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Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India (SEBI).

DWS FIXED TERM FUND - SERIES 45

Description		Market / Fair Value Rupees
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (44.75%)		
Consumer Finance (33.16%)		
10.85% CitiFinancial Consumer Finance India Limited 2009#		37,444,962
		37,444,962
Finance (66.84%)		
9.37% Kotak Mahindra Prime Limited 2009#		38,909,754
11.05% Citicorp Maruti Finance Limited 2009#		36,581,652
		75,491,406
TOTAL	(Cost - Rs. 113,358,304)	112,936,368
Privately Placed Non-Convertible Debentures / Bonds (29.84%)		
Finance (100%)		
9.9% Shriram Transport Finance Company Limited 2010*		37,992,704
10.5% GE Money Financial Services Limited 2009*		37,314,389
		75,307,093
TOTAL	(Cost - Rs. 75,506,640)	75,307,093
Securitized Debt (24.83%)		
Finance (100%)		
Indian Loans Receivables Trust December 2007 Series D6 Citibank PTC 2010*		31,081,426
Indian Retail ABS Trust Series 85 Series A1B - ICICI Bank Limited PTC 2009*		19,571,826
Indian Retail ABS Trust Series 86 A3 - ICICI Bank Limited PTC 2009*		12,005,825
		62,659,077
TOTAL	(Cost - Rs. 62,635,040)	62,659,077

Statement of Portfolio Holding

as at March 31, 2008

Description	Market / Fair Value Rupees
Certificate of Deposit (0.58%)	
Certificate of Deposit (100%)	
Union Bank of India#	1,483,241
	1,483,241
TOTAL	(Cost - Rs. 1,483,241)
TOTAL INVESTMENTS	(Cost - Rs. 252,983,225)

Confirmation has been received from JPMorgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India (SEBI).

* Fair value of non-traded (privately placed) debt securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

DWS FIXED TERM FUND - SERIES 46

Description	Market / Fair Value Rupees
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (22.63%)	
Consumer Finance (65.09%)	
0% CitiFinancial Consumer Finance India Limited 2009#	135,674,550
11% CitiFinancial Consumer Finance India Limited 2009#	101,520,100
8.9% CitiFinancial Consumer Finance India Limited 2009#	78,844,400
10.85% CitiFinancial Consumer Finance India Limited 2009#	7,084,182
	323,123,232
Finance (34.91%)	
9.9% Housing Development Finance Corporation Limited 2009#	130,422,630
9.37% Kotak Mahindra Prime Limited 2009#	42,900,498
	173,323,128
TOTAL	(Cost - Rs. 494,420,535)
Privately Placed Non-Convertible Debentures / Bonds (45.29%)	
Finance (100%)	
10.05% SREI Infrastructure Finance Limited 2009*	240,000,000
0% Kotak Mahindra Prime Limited 2009*	217,267,200
9.5% Housing Development Finance Corporation Limited 2009*	200,000,000
9.95% Shriram Transport Finance Company Limited 2009*	179,168,400
10.05% GE Money Financial Services Limited 2009*	100,520,500
10.5% GE Money Financial Services Limited 2009*	56,475,832
	993,431,932
TOTAL	(Cost - Rs. 990,895,122)
Securitised Debt (14.6%)	
Finance (100%)	
Indian Retail ABS Trust Series 83 A3 - ICICI Bank Limited PTC 2009*	142,678,472
Indian Retail ABS Trust Series 86 A3 - ICICI Bank Limited PTC 2009*	108,052,423
Contribution Series A3Y ICICI Bank Limited PTC 2010*	63,931,649
Auto Securitisation Trust Mix Pool June 2007 Series A - TML Finance Limited PTC 2010*	5,482,421
	320,144,965
TOTAL	(Cost - Rs. 319,078,545)
Commercial Paper / Certificate of Deposit (17.48%)	
Certificate of Deposit (59.34%)	
Development Credit Bank Limited#	227,549,944
	227,549,944

Statement of Portfolio Holding

as at March 31, 2008

Description	Market / Fair Value Rupees
Commercial Paper (40.66%)	
GE Money Housing Finance Limited#	155,893,659
	155,893,659
TOTAL	(Cost - Rs. 383,443,603)
TOTAL INVESTMENTS	(Cost - Rs. 2,187,837,805)

Confirmation has been received from JPMorgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India (SEBI).

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DWS FIXED TERM FUND - SERIES 47

Description	Market / Fair Value Rupees
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (2.6%)	
Consumer Finance (100%)	
8.9% CitiFinancial Consumer Finance India Limited 2009#	49,277,750
	49,277,750
TOTAL	(Cost - Rs. 49,243,200)
Privately Placed Non-Convertible Debentures / Bonds (44.07%)	
Finance (100%)	
9.5% Housing Development Finance Corporation Limited 2009*	300,000,000
1 Year Gsec+350 Bps Shriram Transport Finance Company Limited 2010*	275,000,000
10.05% SREI Infrastructure Finance Limited 2009*	260,000,000
	835,000,000
TOTAL	(Cost - Rs. 835,000,000)
Securitized Debt (13.91%)	
Finance (100%)	
Indian Retail ABS Trust Series A2 ICICI Bank Limited PTC 2010*	263,484,377
	263,484,377
TOTAL	(Cost - Rs. 263,131,259)
Commercial Paper / Certificate of Deposit (39.42%)	
Certificate of Deposit (53.32%)	
Development Credit Bank Limited#	233,969,534
Development Credit Bank Limited#	164,333,034
	398,302,568
Commercial Paper (46.68%)	
ICICI Home Finance Company Limited#	185,597,309
Tata Sons Limited#	163,148,726
	348,746,035
TOTAL	(Cost - Rs. 747,048,603)
TOTAL INVESTMENTS	(Cost - Rs. 1,894,423,062)

Confirmation has been received from JPMorgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded and thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India (SEBI).

* Fair value of non-traded (privately placed) debt securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Annexure I

DWS FIXED TERM FUND - SERIES 17

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Year / Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	497,962,898	497,962,898
Previous Period	-	-	-	785,068,115	785,068,115
Sale of Investments	-	-	-	103,660,105	103,660,105
Previous Period	-	-	-	35,351,739	35,351,739
Investment Management Fees	-	2,254,917	-	-	2,254,917
Previous Period	-	1,049,058	-	-	1,049,058
Trustee Fees	152,482	-	-	-	152,482
Previous Period	60,985	-	-	-	60,985
Reimbursement of Expenses (Net)	-	-	-	-	-
Previous Period	-	7,287,829	-	-	7,287,829
Brokerage / Commission for Distribution of Units	-	-	-	-	-
Previous Period	-	-	6,455,819	-	6,455,819

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management Fees Payable	-	880,741	-	-	880,741
Previous Period	-	339,572	-	-	339,572
Trustee Fees Payable	13,211	-	-	-	13,211
Previous Period	12,302	-	-	-	12,302
Other Receivables	-	-	-	-	-
Previous Period	-	7,287,829	-	-	7,287,829

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

	April 01, 2007 to March 31, 2008	October 30, 2006 to March 31, 2007
Brokerage / Commission for Distribution of Units Deutsche Bank AG, India Branches	-	6,449,137

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2007 to March 31, 2008	October 30, 2006 to March 31, 2007
Purchase of Investments		
DWS Short Maturity Fund	236,266,198	93,076,988
DWS Money Plus Fund	156,210,734	536,612,921
Sale of Investments		
DWS Money Plus Fund	54,494,867	26,466,027
DWS Insta Cash Plus Fund	20,051,598	-
DWS Capital Protection Oriented Fund	12,740,000	-
DWS Short Maturity Fund	-	8,885,712

Annexure I

DWS FIXED TERM FUND - SERIES 18

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Year / Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	310,572,559	310,572,559
Previous Period	-	-	-	790,119,794	790,119,794
Sale of Investments	-	-	-	441,193,486	441,193,486
Previous Period	-	-	-	521,366,098	521,366,098
Investment Management Fees	-	9,296,851	-	-	9,296,851
Previous Period	-	660,493	-	-	660,493
Trustee Fees	76,480	-	-	-	76,480
Previous Period	39,716	-	-	-	39,716
Reimbursement of Expenses (Net)	-	-	-	-	-
Previous Period	-	192,095	-	-	192,095
Brokerage / Commission for Distribution of Units	-	-	-	-	-
Previous Period	-	-	18,745	-	18,745

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management Fees Payable	-	4,615,261	-	-	4,615,261
Previous Period	-	264,659	-	-	264,659
Trustee Fees Payable	6,558	-	-	-	6,558
Previous Period	8,187	-	-	-	8,187
Other Receivables	-	-	-	-	-
Previous Period	-	192,095	-	-	192,095

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

	April 01, 2007 to March 31, 2008	November 03, 2006 to March 31, 2007
Brokerage / Commission for Distribution of Units		
Deutsche Bank AG, India Branches	-	18,745

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2007 to March 31, 2008	November 03, 2006 to March 31, 2007
Purchase of Investments		
DWS Short Maturity Fund	137,767,073	158,576,429
DWS Money Plus Fund	90,118,591	448,925,060
DWS Fixed Term Fund Series 32	53,183,436	-
DWS Insta Cash Plus Fund	985,205	121,434,437
Sale of Investments		
DWS Fixed Term Fund Series 32	155,518,837	-
DWS Fixed Term Fund Series 24	84,746,601	-
DWS Fixed Term Fund Series 35	64,527,816	-
DWS Fixed Term Fund Series 26	62,013,777	236,031,270
DWS Fixed Term Fund Series 21	4,989,155	146,535,832
DWS Money Plus Fund	8,485,881	117,954,570

Annexure I

DWS FIXED TERM FUND - SERIES 20

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Year / Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	644,138,092	644,138,092
Previous Period	-	-	-	634,038,248	634,038,248
Sale of Investments	-	-	-	388,077,118	388,077,118
Previous Period	-	-	-	699,319,734	699,319,734
Investment Management Fees	-	8,995,921	-	-	8,995,921
Previous Period	-	66,880	-	-	66,880
Trustee Fees	82,592	-	-	-	82,592
Previous Period	18,766	-	-	-	18,766
Reimbursement of Expenses (Net)	-	-	-	-	-
Previous Period	-	1,207,863	-	-	1,207,863
Brokerage / Commission for Distribution of Units	-	-	-	-	-
Previous Period	-	-	54,833	-	54,833

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management Fees Payable	-	4,603,917	-	-	4,603,917
Previous Period	-	19,852	-	-	19,852
Trustee Fees Payable	7,257	-	-	-	7,257
Previous Period	6,617	-	-	-	6,617
Other Receivables	-	-	-	-	-
Previous Period	-	1,207,863	-	-	1,207,863

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

	April 01, 2007 to March 31, 2008	December 27, 2006 to March 31, 2007
Brokerage / Commission for Distribution of Units		
Kotak Mahindra Bank Limited	-	37,393
Deutsche Bank AG, India Branches	-	17,440

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2007 to March 31, 2008
Purchase of Investments	
DWS Credit Opportunities Cash Fund	184,960,849
DWS Money Plus Fund	127,287,050
DWS Fixed Term Fund Series 33	104,385,814
DWS Insta Cash Plus Fund	93,115,743
DWS Liquid Plus Fund	73,859,940
Sale of Investments	
DWS Fixed Term Fund Series 21	86,304,221
DWS Fixed Term Fund Series 33	78,673,125
DWS Money Plus Fund	72,474,365
DWS Credit Opportunities Cash Fund	54,776,503

Annexure I

DWS FIXED TERM FUND - SERIES 21

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Year / Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	1,198,035,943	1,198,035,943
Previous Period	-	-	-	651,721,589	651,721,589
Sale of Investments	-	-	-	1,037,980,007	1,037,980,007
Previous Period	-	-	-	-	-
Investment Management Fees	-	3,286,665	-	-	3,286,665
Previous Period	-	283,951	-	-	283,951
Trustee Fees	257,362	-	-	-	257,362
Previous Period	11,406	-	-	-	11,406
Brokerage / Commission for Distribution of Units	-	-	1,076,243	-	1,076,243
Previous Period	-	-	-	-	-

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management Fees Payable	-	309,426	-	-	309,426
Previous Period	-	283,951	-	-	283,951
Trustee Fees Payable	22,788	-	-	-	22,788
Previous Period	11,406	-	-	-	11,406

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

	April 01, 2007 to March 31, 2008	March 15, 2007 to March 31, 2007
Brokerage / Commission for Distribution of Units		
Deutsche Bank AG, India Branches	1,070,243	-

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2007 to March 31, 2008	March 15, 2007 to March 31, 2007
Purchase of Investments		
DWS Money Plus Fund	565,793,751	278,868,685
DWS Short Maturity Fund	130,721,399	45,676,621
DWS Credit Opportunities Cash Fund	128,376,039	-
DWS Fixed Term Fund Series 18	4,989,155	146,535,832
DWS Fixed Term Fund Series 20	86,304,221	128,323,627
Sale of Investments		
DWS Insta Cash Plus Fund	464,721,187	-
DWS Money Plus Fund	259,387,137	-
DWS Short Maturity Fund	126,857,830	-

Annexure I

DWS FIXED TERM FUND - SERIES 24

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Year / Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Purchase of Investments	-	-	-	3,097,741,820	-	3,097,741,820
Previous Period	-	-	-	625,327,733	-	625,327,733
Sale of Investments	-	-	-	2,406,356,445	-	2,406,356,445
Previous Period	-	-	-	-	-	-
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	-	-
Previous Period	-	-	-	-	900,000	900,000
Investment Management Fees	-	3,347,167	-	-	-	3,347,167
Previous Period	-	24,961	-	-	-	24,961
Trustee Fees	634,914	-	-	-	-	634,914
Previous Period	4,992	-	-	-	-	4,992
Reimbursement of Expenses (Net)	-	1,917,770	-	-	-	1,917,770
Previous Period	-	366,953	-	-	-	366,953
Brokerage / Commission for Distribution of Units	-	-	2,296,787	-	-	2,296,787
Previous Period	-	-	-	-	-	-

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Investment Management Fees Payable	-	223,859	-	-	-	223,859
Previous Period	-	24,961	-	-	-	24,961
Trustees Fees Payable	55,577	-	-	-	-	55,577
Previous Period	4,992	-	-	-	-	4,992
Units Outstanding As At Year End	-	-	-	-	-	-
Previous Period	-	-	-	-	900,729	900,729
Other Receivables	-	1,917,770	-	-	-	1,917,770
Previous Year	-	366,953	-	-	-	366,953

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

	April 01, 2007 to March 31, 2008	March 29, 2007 to March 31, 2007
Brokerage / Commission for Distribution of Units Deutsche Bank AG, India Branches	2,246,787	-

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2007 to March 31, 2008	March 29, 2007 to March 31, 2007
Purchase of Investments		
DWS Money Plus Fund	978,825,802	219,348,113
DWS Fixed Term Fund Series 29	849,092,772	-
DWS Insta Cash Plus Fund	414,723,368	68,831,096
DWS Credit Opportunities Cash Fund	359,817,137	-
DWS Fixed Term Fund Series 25	17,873,831	137,077,488
DWS Fixed Term Fund Series 14	-	120,230,476
DWS Fixed Term Fund Series 20	29,415,469	79,840,560

Annexure I

	April 01, 2007 to March 31, 2008	March 29, 2007 to March 31, 2007
Sale of Investments		
DWS Money Plus Fund	862,205,722	-
DWS Fixed Term Fund Series 29	545,119,880	-
DWS Insta Cash Plus Fund	431,891,282	-
DWS Credit Opportunities Cash Fund	251,810,871	-

(v) Disclosures in respect of material transactions with persons referred to in Note 12(iii) for Key Management Personnel and their Relatives

	April 01, 2007 to March 31, 2008	March 29, 2007 to March 31, 2007
Subscription of Units (including switch in and dividend reinvestment)		
Vijai Mantri	-	900,000
Units Outstanding At Period End		
Vijai Mantri	-	900,729

Annexure I

DWS FIXED TERM FUND - SERIES 25

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Year / Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	826,510,704	826,510,704
Previous Year	-	-	-	1,054,604,218	1,054,604,218
Sale of Investments	-	-	-	137,806,827	137,806,827
Previous Year	-	-	-	137,077,488	137,077,488
Investment Management Fees	-	6,000,678	-	-	6,000,678
Previous Year	-	748,611	-	-	748,611
Trustee Fees	146,340	-	-	-	146,340
Previous Year	15,207	-	-	-	15,207
Brokerage / Commission for Distribution of Units	-	-	334,000	-	334,000
Previous Year	-	-	-	-	-

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management Fees Payable	-	2,794,114	-	-	2,794,114
Previous Year	-	622,339	-	-	622,339
Trustee Fees Payable	12,894	-	-	-	12,894
Previous Year	11,794	-	-	-	11,794

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

	April 01, 2007 to March 31, 2008	February 20, 2007 to March 31, 2007
Brokerage / Commission for Distribution of Units Deutsche Bank AG, India Branches	334,000	-

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2007 to March 31, 2008	February 20, 2007 to March 31, 2007
Purchase of Investments		
DWS Money Plus Fund	372,467,496	556,242,814
DWS Credit Opportunities Cash Fund	198,397,799	-
DWS Fixed Term Fund Series 5	-	227,762,409
Sale of Investments		
DWS Credit Opportunities Cash Fund	53,323,175	-
DWS Money Plus Fund	26,718,930	-
DWS Fixed Term Fund Series 26	26,639,852	-
DWS Fixed Term Fund Series 17	25,281,858	-
DWS Fixed Term Fund Series 24	1,367,223	137,077,488

Annexure I

DWS FIXED TERM FUND - SERIES 26

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	1,474,937,101	1,474,937,101
Previous Year	-	-	-	396,175,185	396,175,185
Sale of Investments	-	-	-	1,083,714,435	1,083,714,435
Previous Year	-	-	-	-	-
Investment Management Fees	-	9,678,643	-	-	9,678,643
Previous Year	-	28,418	-	-	28,418
Trustee Fees	119,498	-	-	-	119,498
Previous Year	2,842	-	-	-	2,842
Reimbursement of Expenses (Net)	-	-	-	-	-
Previous Period	-	44,022	-	-	44,022
Brokerage / Commission Payable for Distribution of Units	-	-	93,295	-	93,295
Previous Year	-	-	-	-	-

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management Fees Payable	-	4,223,430	-	-	4,223,430
Previous Year	-	28,418	-	-	28,418
Trustee Fees Payable	10,125	-	-	-	10,125
Previous Year	2,842	-	-	-	2,842
Other Receivables	-	-	-	-	-
Previous Year	-	44,022	-	-	44,022

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

	April 01, 2007 to March 31, 2008	March 23, 2007 to March 31, 2007
Brokerage / Commission for Distribution of Units		
Deutsche Bank AG, India Branches	92,455	-

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2007 to March 31, 2008	March 23, 2007 to March 31, 2007
Purchase of Investments		
DWS Money Plus Fund	466,680,942	-
DWS Credit Opportunities Cash Fund	190,439,620	-
DWS Fixed Term Fund Series 18	62,013,777	236,031,270
DWS Fixed Term Fund Series 14	-	160,143,915
Sale of Investments		
DWS Insta Cash Plus Fund	234,344,442	-
DWS Fixed Term Fund Series 33	196,704,655	-
DWS Money Plus Fund	193,841,857	-
DWS Credit Opportunities Cash Fund	167,128,986	-
DWS Fixed Term Fund Series 24	150,820,747	-

Annexure I

DWS FIXED TERM FUND - SERIES 29

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	1,553,784,734	1,553,784,734
Sale of Investments	-	-	-	1,381,002,823	1,381,002,823
Investment Management Fees	-	4,767,342	-	-	4,767,342
Trustee Fees	144,863	-	-	-	144,863
Brokerage / Commission for Distribution of Units	-	-	184,374	-	184,374

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management Fees Payable	-	1,717,703	-	-	1,717,703
Trustee Fees Payable	13,327	-	-	-	13,327

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

April 16, 2007 to
March 31, 2008

Brokerage / Commission for Distribution of Units
Deutsche Bank AG, India Branches
Kotak Mahindra Bank Limited

147,950
36,424

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

April 16, 2007 to
March 31, 2008

Purchase of Investments	
DWS Money Plus Fund	548,133,695
DWS Fixed Term Fund Series 24	545,119,880
DWS Credit Opportunities Cash Fund	196,466,597
DWS Money Plus Advantage Fund	194,518,350
Sale of Investments	
DWS Fixed Term Fund Series 24	849,092,772
DWS Money Plus Fund	463,639,434

Annexure I

DWS FIXED TERM FUND - SERIES 32

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	575,852,910	575,852,910
Sale of Investments	-	-	-	445,144,106	445,144,106
Investment Management Fees	-	572,746	-	-	572,746
Trustee Fees	36,116	-	-	-	36,116
Brokerage / Commission for Distribution of Units	-	-	53,000	-	53,000

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management Fees Payable	-	430,335	-	-	430,335
Trustee Fees Payable	3,709	-	-	-	3,709

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

May 24, 2007 to
March 31, 2008

Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	53,000

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

May 24, 2007 to
March 31, 2008

Purchase of Investments	
DWS Money Plus Fund	241,893,343
DWS Fixed Term Fund Series 18	155,518,837
DWS Fixed Term Fund Series 33	119,776,900
Sale of Investments	
DWS Fixed Term Fund Series 33	130,409,693
DWS Insta Cash Plus Fund	118,814,361
DWS Fixed Term Fund Series 35	79,095,800
DWS Fixed Term Fund Series 18	53,183,436

Annexure I

DWS FIXED TERM FUND - SERIES 33

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	1,253,183,038	1,253,183,038
Sale of Investments	-	-	-	695,025,154	695,025,154
Investment Management Fees	-	515,430	-	-	515,430
Trustee Fees	96,315	-	-	-	96,315
Reimbursement of Expenses (Net)	-	-	329,211	-	329,211
Brokerage / Commission for Distribution of Units	-	-	155,650	-	155,650

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management Fees Payable	-	39,893	-	-	39,893
Trustee Fees Payable	9,973	-	-	-	9,973
Other Receivables	-	329,211	-	-	329,211

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

June 11, 2007 to
March 31, 2008

Brokerage / Commission for Distribution of Units Deutsche Bank AG, India Branches	155,650
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(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

June 11, 2007 to
March 31, 2008

Purchase of Investments	
DWS Money Plus Fund	677,236,134
DWS Fixed Term Fund Series 26	196,704,655
DWS Fixed Term Fund Series 32	130,409,693
Sale of Investments	
DWS Money Plus Fund	288,929,028
DWS Fixed Term Fund Series 32	119,776,900
DWS Insta Cash Plus Fund	107,256,455
DWS Fixed Term Fund Series 20	104,385,814

Annexure I

DWS FIXED TERM FUND - SERIES 34

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period (Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Purchase of Investments	-	-	-	15,770,814	-	15,770,814
Sale of Investments	-	-	-	5,462,814	-	5,462,814
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	5,000	5,000
Investment Management Fees Previous Year	-	2,551,938	-	-	-	2,551,938
Trustee Fees	148,000	-	-	-	-	148,000
Reimbursement of Expenses (Net)	-	1,749,286	-	-	-	1,749,286

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Investment Management Fees Payable	-	119,909	-	-	-	119,909
Trustee Fees Payable	23,982	-	-	-	-	23,982
Other Receivables	-	1,749,286	-	-	-	1,749,286
Units Outstanding As At Period End	-	-	-	-	5,192	5,192

(iii) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

August 31, 2007 to
March 31, 2008

Purchase of Investments	
DWS Insta Cash Plus Fund	15,271,196
Sale of Investments	
DWS Money Plus Fund	4,240,211
DWS Fixed Term Fund Series 35	1,222,603

(iv) Disclosures in respect of material transactions with persons referred to in Note 12(iii) for Key Management Personnel and their Relatives

August 31, 2007 to
March 31, 2008

Subscription of Units (including switch in and dividend reinvestment)	
Vijai Mantri	5,000
Units Outstanding As At Period End	
Vijai Mantri	5,192

Annexure I

DWS FIXED TERM FUND - SERIES 35

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	432,756,564	432,756,564
Sale of Investments	-	-	-	185,805,804	185,805,804
Investment Management Fees	-	947,190	-	-	947,190
Trustee Fees	85,483	-	-	-	85,483
Brokerage / Commission for Distribution of Units	-	-	27,877	-	27,877

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management Fees Payable	-	225,024	-	-	225,024
Trustee Fees Payable	13,267	-	-	-	13,267

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

September 04, 2007 to
March 31, 2008

Brokerage / Commission for Distribution of Units Deutsche Bank AG, India Branches	27,877
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(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

September 04, 2007 to
March 31, 2008

Purchase of Investments	
DWS Credit Opportunities Cash Fund	106,370,791
DWS Insta Cash Plus Fund	81,899,039
DWS Short Maturity Fund	79,931,754
DWS Fixed Term Fund Series 32	79,095,800
DWS Fixed Term Fund Series 18	64,527,816
Sale of Investments	
DWS Money Plus Fund	116,659,185
DWS Short Maturity Fund	59,930,797

Annexure I

DWS FIXED TERM FUND - SERIES 39

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period (Rupees)

Nature of Transaction	Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	1,212,952,203	1,212,952,203
Sale of Investments	-	138,559,754	138,559,754
Investment Management Fees	864,784	-	864,784

(ii) Outstanding As At Period End

Nature of Transaction	Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management Fees Payable	864,784	-	864,784

(iii) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

November 30, 2007 to
March 31, 2008

Purchase of Investments	
DWS Money Plus Fund	436,128,388
DWS Insta Cash Plus Fund	314,971,360
DWS Money Plus Advantage Fund	206,700,511
DWS Credit Opportunities Cash Fund	135,562,143
Sale of Investments	
DWS Money Plus Advantage Fund	121,629,611
DWS Credit Opportunities Cash Fund	15,942,959

DWS FIXED TERM FUND - SERIES 41

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period (Rupees)

Nature of Transaction	Trustee	Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	1,053,812,947	1,053,812,947
Sale of Investments	-	-	223,999,353	223,999,353
Investment Management Fees	-	552,696	-	552,696
Trustee Fees	42,605	-	-	42,605

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management Fees Payable	-	223,764	-	223,764
Trustee Fees Payable	9,711	-	-	9,711

(iii) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

November 16, 2007 to
March 31, 2008

Purchase of Investments	
DWS Short Maturity Fund	537,522,316
DWS Money Plus Fund	284,772,262
DWS Credit Opportunities Cash Fund	226,081,024
Sale of Investments	
DWS Money Plus Fund	115,287,120
DWS Fixed Term Fund Series 45	55,793,103
DWS Money Plus Advantage Fund	52,919,130

Annexure I

DWS FIXED TERM FUND - SERIES 42

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period

Nature of Transaction	Trustee	Investment Manager	Schemes under Common Control of Sponsor of the Fund	(Rupees) Total
Purchase of Investments	-	-	106,544,121	106,544,121
Sale of Investments	-	-	30,834,721	30,834,721
Investment Management Fees	-	1,755,589	-	1,755,589
Reimbursement of Expenses (Net)	-	6,291,153	-	6,291,153
Trustee Fees	175,559	-	-	175,559

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management Fees Payable	-	459,315	-	459,315
Trustee Fees Payable	45,932	-	-	45,932
Other Receivables	-	6,186,333	-	6,186,333

(iii) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

November 19, 2007 to
March 31, 2008

Purchase of Investments			
DWS Insta Cash Plus Fund		68,000,000	
DWS Money Plus Fund		38,544,121	
Sale of Investments			
DWS Money Plus Fund		27,563,370	

DWS FIXED TERM FUND - SERIES 43

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period

Nature of Transaction	Trustee	Investment Manager	Schemes under Common Control of Sponsor of the Fund	(Rupees) Total
Purchase of Investments	-	-	416,946,737	416,946,737
Sale of Investments	-	-	269,962,110	269,962,110
Investment Management Fees	-	190,575	-	190,575
Trustee Fees	7,377	-	-	7,377

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management Fees Payable	-	190,575	-	190,575
Trustee Fees Payable	7,377	-	-	7,377
Other Payables	-	27,300,350	-	27,300,350

(iii) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

March 07, 2008 to
March 31, 2008

Purchase of Investments			
DWS Insta Cash Plus Fund		180,905,179	
DWS Money Plus Fund		129,884,749	
DWS Short Maturity Fund		62,503,281	
Sale of Investments			
DWS Credit Opportunities Cash Fund		269,962,110	

Annexure I

DWS FIXED TERM FUND - SERIES 44

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period

Nature of Transaction				(Rupees)
	Trustee	Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	151,148,763	151,148,763
Sale of Investments	-	-	43,606,693	43,606,693
Investment Management Fees	-	553,633	-	553,633
Trustee Fees	34,464	-	-	34,464

(ii) Outstanding As At Period End

Nature of Transaction				Total
	Trustee	Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management Fees Payable	-	334,115	-	334,115
Trustee Fees Payable	19,829	-	-	19,829

(iii) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

February 07, 2008 to
March 31, 2008

Purchase of Investments	
DWS Insta Cash Plus Fund	113,197,064
DWS Money Plus Fund	34,967,116
Sale of Investments	
DWS - Insta Cash Plus Fund	40,618,864

DWS FIXED TERM FUND - SERIES 45

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period

Nature of Transaction				(Rupees)
	Trustee	Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	264,782,644	264,782,644
Sale of Investments	-	-	10,281,568	10,281,568
Investment Management Fees	-	26,789	-	26,789
Reimbursement of Expenses (Net)	-	360,433	-	360,433
Trustee Fees	3,827	-	-	3,827

(ii) Outstanding As At Period End

Nature of Transaction				Total
	Trustee	Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management Fees Payable	-	15,680	-	15,680
Trustee Fees Payable	2,240	-	-	2,240
Other Receivables	-	358,559	-	358,559

(iii) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

February 08, 2008 to
March 31, 2008

Purchase of Investments	
DWS Short Maturity Fund	133,071,841
DWS Fixed Term Fund Series 41	55,793,103
DWS Money Plus Fund	53,893,596
Sale of Investments	
DWS - Short Maturity Fund	10,281,568

Annexure I

DWS FIXED TERM FUND - SERIES 46

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	1,976,770,992	1,976,770,992
Sale of Investments	-	-	727,605,187	727,605,187
Investment Management Fees	-	92,370	-	92,370
Trustee Fees	8,497	-	-	8,497

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management Fees Payable	-	92,370	-	92,370
Trustee Fees Payable	8,497	-	-	8,497

(iii) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

March 18, 2008 to
March 31, 2008

Purchase of Investments				
DWS Money Plus Fund		949,203,873		
DWS Short Maturity Fund		884,854,828		
Sale of Investments				
DWS Insta Cash Plus Fund		266,145,370		
DWS Credit Opportunities Cash Fund		150,732,387		
DWS Short Maturity Fund		120,318,600		
DWS Fixed Term Fund Series 26		84,585,715		

DWS FIXED TERM FUND - SERIES 47

Related Party Disclosures (Schedule 9 - Note 12)

(i) Transactions during the Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	1,049,437,020	1,049,437,020
Sale of Investments	-	-	28,149,780	28,149,780
Investment Management Fees	-	45,831	-	45,831
Trustee Fees	2,292	-	-	2,292

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management Fees Payable	-	45,831	-	45,831
Trustee Fees Payable	2,292	-	-	2,292
Other Receivables	-	49,761	-	49,761

(iii) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

March 28, 2008 to
March 31, 2008

Purchase of Investments				
DWS Credit Opportunities Cash Fund		1,049,437,020		
Sale of Investments				
DWS Fixed Term Fund Series 21		28,149,780		

Annexure II

Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended (Schedule 9 - Note 13)

Deutsche Mutual Fund has made the following investments in companies, which hold units in excess of 5% of the net asset value of any Scheme of Deutsche Mutual Fund for the year ended March 31, 2008

Company Name	Schemes invested in by the Company	Investment made by Schemes of Deutsche Mutual Fund in the Company / Subsidiary	Aggregated for the period under Regulation 25(11) At Cost (Rupees In Lakhs)	Outstanding as at March 31, 2008 At Market / Fair Value (Rupees In Lakhs)
DLF Limited	DWS Insta Cash Plus Fund	DWS Liquid Plus Fund	148.41	-
		DWS Insta Cash Plus Fund	16,760.92	4,375.45
		DWS Money Plus Fund	17,534.98	529.76
		DWS Money Plus Advantage Fund	2,093.98	-
		DWS Short Maturity Fund	1,009.17	-
		DWS Credit Opportunities Cash Fund	1,973.47	-
		DWS Fixed Term Fund Series 19	7,854.53	-
		DWS Fixed Term Fund Series 20	187.98	-
		DWS Fixed Term Fund Series 21	445.22	-
		DWS Fixed Term Fund Series 24	267.13	-
		DWS Fixed Term Fund Series 25	267.13	-
		DWS Fixed Term Fund Series 26	385.86	-
		Bajaj Holdings & Investment Limited (erstwhile Bajaj Auto Limited)	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund
Bharti Airtel Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	782.64	470.88
		DWS Capital Protection Oriented Fund	16.05	14.04
		DWS Investment Opportunity Fund	331.74	276.74
		DWS MIP Fund-Plan A	13.31	12.39
		DWS MIP Fund-Plan B	1.77	1.65
		DWS Tax Saving Fund	398.16	201.57
DSP Merrill Lynch Capital Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	54.89	-
		DWS Liquid Plus Fund	535.71	-
		DWS Insta Cash Plus Fund	70,646.61	-
		DWS Money Plus Fund	107,848.12	-
		DWS Premier Bond Fund	44.56	-
		DWS Short Maturity Fund	2,669.62	-
		DWS Capital Protection Oriented Fund	327.40	-
		DWS Credit Opportunities Cash Fund	5,000.00	-
		DWS Fixed Term Fund Series 15	1,000.00	-
		DWS Fixed Term Fund Series 16	99.83	-
		DWS Fixed Term Fund Series 17	2,422.20	1,970.82
		DWS Fixed Term Fund Series 18	1,509.10	809.38
		DWS Fixed Term Fund Series 19	10,099.68	-
		DWS Fixed Term Fund Series 20	69.51	-
		DWS Fixed Term Fund Series 21	587.05	49.96
		DWS Fixed Term Fund Series 24	59.10	-
		DWS Fixed Term Fund Series 25	100.00	-
		DWS Fixed Term Fund Series 26	1,728.89	-
		DWS Fixed Term Fund Series 27	329.55	-
		DWS Fixed Term Fund Series 32	918.26	639.51
		DWS Fixed Term Fund Series 4	126.40	-
		DWS Fixed Term Fund Series 41	994.49	991.16
		DWS Fixed Term Fund Series 5	86.33	-
		DWS Fixed Term Fund Series 6	184.57	-
		DWS Fixed Term Fund Series 9	277.28	-
		DWS MIP Fund-Plan B	29.71	-
		DWS Fixed Term Fund Series 43	1,200.00	1,182.12
		DWS Fixed Term Fund Series 2	14.46	-
		DWS Fixed Term Fund Series 3	851.45	-
		DWS Fixed Term Fund Series 8	196.21	-
DWS Fixed Term Fund Series 11	87.10	-		
DWS Fixed Term Fund Series 13	1,500.00	-		
DWS Fixed Term Fund Series 12	2,252.13	-		
Edelweiss Capital Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	12.19	-
		DWS Insta Cash Plus Fund	31,010.00	-
		DWS Money Plus Fund	44,917.55	-
		DWS Money Plus Advantage Fund	460.43	-
		DWS Short Maturity Fund	7,020.00	-
		DWS Capital Protection Oriented Fund	1.41	-
		DWS Credit Opportunities Cash Fund	16,170.00	-
		DWS Fixed Term Fund Series 20	7.28	-
		DWS Fixed Term Fund Series 26	10.77	-
		DWS Investment Opportunity Fund	2.41	-
		DWS MIP Fund-Plan A	0.35	-

Annexure II

Company Name	Schemes invested in by the Company	Investment made by Schemes of Deutsche Mutual Fund in the Company / Subsidiary	Aggregated for the period under Regulation 25(11) At Cost (Rupees In Lakhs)	Outstanding as at March 31, 2008 At Market / Fair Value (Rupees In Lakhs)
		DWS MIP Fund-Plan B	0.07	-
		DWS Tax Saving Fund	5.15	-
		DWS Liquid Plus Fund	920.00	-
Edelweiss Securities Limited ¹ (Subsidiary of Edelweiss Capital Limited)		DWS Liquid Plus Fund	200.00	-
		DWS Insta Cash Plus Fund	18,000.00	-
		DWS Money Plus Fund	85,916.69	-
		DWS Money Plus Fund Advantage Fund	600.00	-
		DWS Credit Opportunities Cash Fund	7,359.76	-
		DWS Fixed Term Fund Series 15	1,724.11	-
		DWS Fixed Term Fund Series 23	3,888.15	-
		DWS Fixed Term Fund Series 27	2,919.03	-
		DWS Fixed Term Fund Series 31	2,434.57	-
		DWS Fixed Term Fund Series 36	1,855.71	-
		DWS Quarterly Interval Fund - Series 1	1,783.29	-
Global Trade Finance Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	1,900.00	-
		DWS Liquid Plus Fund	1,000.00	-
		DWS Insta Cash Plus Fund	1,043,300.00	-
		DWS Money Plus Fund	1,475,100.00	-
		DWS Money Plus Advantage Fund	1,600.00	-
		DWS Short Maturity Fund	54,000.00	-
		DWS Capital Protection Oriented Fund	2,000.00	-
		DWS Credit Opportunities Cash Fund	231,900.00	-
		DWS Fixed Term Fund Series 10	3,400.00	-
		DWS Fixed Term Fund Series 14	4,600.00	-
		DWS Fixed Term Fund Series 15	4,300.00	-
		DWS Fixed Term Fund Series 16	3,900.00	-
		DWS Fixed Term Fund Series 18	100.00	-
		DWS Fixed Term Fund Series 20	1,200.00	-
		DWS Fixed Term Fund Series 21	1,000.00	-
		DWS Fixed Term Fund Series 22	6,800.00	-
		DWS Fixed Term Fund Series 23	3,200.00	-
		DWS Fixed Term Fund Series 24	300.00	-
		DWS Fixed Term Fund Series 25	100.00	-
		DWS Fixed Term Fund Series 26	3,800.00	-
		DWS Fixed Term Fund Series 27	4,400.00	-
		DWS Fixed Term Fund Series 28	8,700.00	-
		DWS Fixed Term Fund Series 29	300.00	-
		DWS Fixed Term Fund Series 30	2,200.00	-
		DWS Fixed Term Fund Series 31	3,400.00	-
		DWS Fixed Term Fund Series 32	2,300.00	-
		DWS Fixed Term Fund Series 33	1,800.00	-
		DWS Fixed Term Fund Series 34	600.00	-
		DWS Fixed Term Fund Series 35	2,200.00	-
		DWS Fixed Term Fund Series 36	6,400.00	-
		DWS Fixed Term Fund Series 37	400.00	-
		DWS Fixed Term Fund Series 4	100.00	-
		DWS Fixed Term Fund Series 5	500.00	-
		DWS Fixed Term Fund Series 6	200.00	-
		DWS Fixed Term Fund Series 9	300.00	-
		DWS Quarterly Interval Fund - Series 1	1,100.00	-
		DWS Investment Opportunity Fund	100.00	-
		DWS Tax Saving Fund	300.00	-
		DWS Fixed Term Fund Series 2	2,400.00	-
Grasim Industries Limited	DWS Fixed Term Fund	DWS Alpha Equity Fund	1,307.24	308.96
		DWS Insta Cash Plus Fund	4,300.00	-
		DWS Capital Protection Oriented Fund	13.74	12.87
		DWS Investment Opportunity Fund	109.32	-
		DWS Tax Saving Fund	127.17	-
Ultratech Cement Limited ² (Subsidiary of Grasim Industries Limited)		DWS Alpha Equity Fund	210.45	-
Larsen and Toubro Limited	DWS Money Plus Advantage Fund	DWS Alpha Equity Fund	817.44	499.09
	DWS Fixed Term Fund Series 30	DWS Capital Protection Oriented Fund	15.38	15.12
		DWS Investment Opportunity Fund	278.30	282.82
		DWS Tax Saving Fund	125.89	225.35
L & T Finance Limited ³ (L&T Finance is a subsidiary of Larsen and Toubro)		DWS Insta Cash Plus Fund	98,166.21	-
		DWS Money Plus Fund	101,432.27	-
		DWS Short Maturity Fund	7,833.50	-
		DWS Credit Opportunities Cash Fund	8,500.00	-
		DWS Fixed Term Fund Series 10	113.08	-

Annexure II

Company Name	Schemes invested in by the Company	Investment made by Schemes of Deutsche Mutual Fund in the Company / Subsidiary	Aggregated for the period under Regulation 25(11) At Cost (Rupees In Lakhs)	Outstanding as at March 31, 2008 At Market / Fair Value (Rupees In Lakhs)
		DWS Fixed Term Fund Series 14	4,310.28	-
		DWS Fixed Term Fund Series 15	37.59	-
		DWS Fixed Term Fund Series 16	216.12	-
		DWS Fixed Term Fund Series 17	197.76	-
		DWS Fixed Term Fund Series 19	7,104.21	-
		DWS Fixed Term Fund Series 20	999.82	-
		DWS Fixed Term Fund Series 25	990.77	1,000.49
		DWS Fixed Term Fund Series 5	200.00	-
		DWS Quarterly Interval Fund - Series 1	368.56	-
		DWS Liquid Plus Fund	2,900.00	-
		DWS Fixed Term Fund Series 13	6,214.57	-
Infrastructure Development Finance Company Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	663.45	-
		DWS Insta Cash Plus Fund	2,952.44	1,948.85
		DWS Money Plus Fund	7,936.64	-
		DWS Money Plus Advantage Fund	19.72	-
		DWS Premier Bond Fund	552.35	488.57
		DWS Short Maturity Fund	2,456.23	29.16
		DWS Capital Protection Oriented Fund	76.63	-
		DWS Fixed Term Fund Series 17	10.95	-
		DWS Investment Opportunity Fund	85.24	-
		DWS MIP Fund-Plan A	69.67	58.33
		DWS MIP Fund-Plan B	9.86	9.72
		DWS Tax Saving Fund	170.87	-
ITC Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	809.44	392.07
	DWS Short Maturity Fund	DWS Investment Opportunity Fund	280.83	226.99
	DWS Fixed Term Fund Series 41	DWS MIP Fund-Plan A	8.56	10.32
		DWS MIP Fund-Plan B	1.20	1.44
		DWS Tax Saving Fund	444.14	196.03
Mahindra & Mahindra Financial Services Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	320.00	-
		DWS Liquid Plus Fund	430.04	-
		DWS Insta Cash Plus Fund	108,717.86	-
		DWS Money Plus Fund	117,406.45	-
		DWS Premier Bond Fund	99.31	-
		DWS Short Maturity Fund	3,502.01	-
		DWS Capital Protection Oriented Fund	319.65	-
		DWS Credit Opportunities Cash Fund	5,730.00	-
		DWS Fixed Term Fund Series 10	420.00	-
		DWS Fixed Term Fund Series 14	1,510.00	-
		DWS Fixed Term Fund Series 15	1,260.00	-
		DWS Fixed Term Fund Series 16	900.00	-
		DWS Fixed Term Fund Series 17	2,080.00	-
		DWS Fixed Term Fund Series 18	1,570.00	-
		DWS Fixed Term Fund Series 19	22,620.00	-
		DWS Fixed Term Fund Series 20	530.00	-
		DWS Fixed Term Fund Series 21	8,600.00	-
		DWS Fixed Term Fund Series 22	4,700.00	-
		DWS Fixed Term Fund Series 23	5,700.00	-
		DWS Fixed Term Fund Series 24	7,740.00	-
		DWS Fixed Term Fund Series 25	1,480.00	-
		DWS Fixed Term Fund Series 26	2,235.23	199.49
		DWS Fixed Term Fund Series 27	3,980.00	-
		DWS Fixed Term Fund Series 28	3,220.00	-
		DWS Fixed Term Fund Series 29	602.85	299.23
		DWS Fixed Term Fund Series 30	2,590.00	-
		DWS Fixed Term Fund Series 31	1,260.00	-
		DWS Fixed Term Fund Series 32	240.00	-
		DWS Fixed Term Fund Series 33	150.00	-
		DWS Fixed Term Fund Series 34	3,004.94	3,119.11
		DWS Fixed Term Fund Series 35	50.00	-
		DWS Fixed Term Fund Series 36	900.00	-
		DWS Fixed Term Fund Series 4	200.00	-
		DWS Fixed Term Fund Series 5	620.00	-
		DWS Fixed Term Fund Series 6	1,610.00	-
		DWS Fixed Term Fund Series 9	3,100.00	-
		DWS MIP Fund-Plan A	70.00	-
		DWS MIP Fund-Plan B	20.00	-
		DWS Tax Saving Fund	100.00	-
		DWS Fixed Term Fund Series 12	3,718.67	-
Mundra Port and Special Economic Zone Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	334.37	-
		DWS Money Plus Fund Advantage Fund	7.59	-
		DWS Capital Protection Oriented Fund	1.61	-

Annexure II

Company Name	Schemes invested in by the Company	Investment made by Schemes of Deutsche Mutual Fund in the Company / Subsidiary	Aggregated for the period under Regulation 25(11) At Cost (Rupees In Lakhs)	Outstanding as at March 31, 2008 At Market / Fair Value (Rupees In Lakhs)
		DWS Fixed Term Fund Series 20	8.34	-
		DWS Fixed Term Fund Series 26	12.31	-
		DWS Investment Opportunity Fund	95.94	-
		DWS MIP Fund-Plan A	0.40	-
		DWS MIP Fund-Plan B	0.08	-
		DWS Tax Saving Fund	5.60	-
Religare Finvest Limited	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	8,000.00	-
		DWS Money Plus Fund	74,600.00	3,000.00
		DWS Money Plus Fund Advantage Fund	3,700.00	-
		DWS Short Maturity Fund	9,700.00	-
		DWS Credit Opportunities Cash Fund	30,700.00	-
		DWS Quarterly Interval Fund - Series 1	2,600.00	2,000.00
		DWS Liquid Plus Fund	700.00	-
Sterlite Industries (I) Limited	DWS Insta Cash Plus Fund DWS Fixed Term Fund Series 41	DWS Alpha Equity Fund	896.53	-
		DWS Insta Cash Plus Fund	15,700.00	-
		DWS Money Plus Fund	2,600.00	-
		DWS Credit Opportunities Cash Fund	2,000.00	-
		DWS Fixed Term Fund Series 19	1,200.00	-
		DWS Fixed Term Fund Series 20	1,100.00	-
		DWS Investment Opportunity Fund	145.91	-
		DWS MIP Fund-Plan A	15.21	-
		DWS Tax Saving Fund	349.48	-
		DWS Fixed Term Plan	1,300.00	-
		DWS Fixed Term Fund Series 2	200.00	-
		DWS Fixed Term Fund Series 3	400.00	-
Hindustan Zinc Limited ⁴ (Subsidiary of Sterlite Industries (I) Limited)		DWS Tax Saving Fund	77.25	-
Tata Motors Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	224.71	-
		DWS Insta Cash Plus Fund	26,000.00	-
		DWS Money Plus Fund	59,000.00	-
		DWS Credit Opportunities Cash Fund	2,500.00	-
		DWS Fixed Term Fund Series 21	3,500.00	-
		DWS Tax Saving Fund	81.36	-
Tata Motors Finance Limited ⁵ (Subsidiary of Tata Motors)		DWS Liquid Plus Fund	79.62	-
		DWS Insta Cash Plus Fund	68,330.22	-
		DWS Money Plus Fund	57,740.49	-
		DWS Premier Bond Fund	20.27	-
		DWS Short Maturity Fund	4,996.98	-
		DWS Credit Opportunities Cash Fund	15,803.98	-
		DWS Fixed Term Fund Series 14	2,713.42	-
		DWS Fixed Term Fund Series 16	1,642.89	-
		DWS Fixed Term Fund Series 17	1,523.79	1,260.96
		DWS Fixed Term Fund Series 18	51.79	-
		DWS Fixed Term Fund Series 20	69.78	-
		DWS Fixed Term Fund Series 21	163.01	-
		DWS Fixed Term Fund Series 24	354.76	-
		DWS Fixed Term Fund Series 25	1,215.05	1,059.83
		DWS Fixed Term Fund Series 26	252.67	-
		DWS Fixed Term Fund Series 29	51.79	39.16
		DWS Fixed Term Fund Series 32	139.78	109.65
		DWS Fixed Term Fund Series 33	41.44	-
		DWS Fixed Term Fund Series 34	1,801.43	1,887.60
		DWS Fixed Term Fund Series 36	50.34	-
		DWS Fixed Term Fund Series 39	1,195.90	1,033.83
		DWS Fixed Term Fund Series 41	1,647.88	1,417.60
		DWS Fixed Term Fund Series 46	57.05	54.82
Tata Steel Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	597.18	437.84
		DWS Investment Opportunity Fund	307.86	246.07
		DWS Tax Saving Fund	193.58	191.10

¹ Edelweiss Securities Limited is a subsidiary of Edelweiss Capital Limited

² Ultratech Cement Limited is a subsidiary of Grasim Industries Limited

³ L & T Finance Limited is a subsidiary of Larsen and Toubro

⁴ Hindustan Zinc Limited is a subsidiary of Sterlite Industries (I) Limited

⁵ Tata Motors Finance Limited is a subsidiary of Tata Motors

Historical Per Unit Statistics*

	DWS Fixed Term Fund - Series 17	DWS Fixed Term Fund - Series 18	DWS Fixed Term Fund - Series 20	DWS Fixed Term Fund - Series 21	DWS Fixed Term Fund - Series 24
(a) Net asset value per unit at the end of the period (Note 2.6)					
Growth Plan	11.0837	11.1055	11.2369	11.0457	11.0654
Dividend Plan	11.0837	10.3545	10.2360	10.1233	10.2393
Institutional Growth Plan	-	11.1194	-	11.0930	11.1077
Institutional Dividend Plan	-	-	-	-	10.2803
(b) Gross Income					
(i) income other than profit on sale of investment.	0.9384	0.9864	0.9688	1.0897	1.0932
(ii) income from profit on inter scheme sales/transfer of investment.	(0.0017)	(0.0483)	0.0078	0.0105	0.0060
(iii) income (net) from profit on sale of investments to third party	(0.0333)	(0.0004)	0.1574	(0.0008)	(0.0022)
(iv) transfer of revenue account from past year's reserve	NA	NA	NA	NA	NA
Gross income and gains	0.9034	0.9377	1.1340	1.0994	1.0970
(c) Aggregate of expenses, writeoff, amortisation and charges	0.0231	0.1566	0.1372	0.0357	0.0185
(d) Net income	0.8803	0.7812	0.9969	1.0638	1.0785
(e) Net change in unrealised depreciation in value of investments	0.1877	0.1254	0.0766	(0.0211)	0.0000#
(f) Redemption price					
- Highest					
Regular					
Dividend Option	9.7935	9.8409	9.9592	10.1807	10.1469
Growth Option	9.7935	9.8409	9.9592	10.3412	10.3399
Institutional					
Dividend Option	10.0000	9.9499	10.0000	10.0000	10.1589
Growth Option	9.8978	9.9499	10.0000	10.3642	10.3581
- Lowest					
Regular					
Dividend Option	9.6968	10.0000	10.0000	9.8576	9.8183
Growth Option	9.6968	10.0000	10.0000	9.8576	9.8183
Institutional					
Dividend Option	10.0000	10.0000	10.0000	10.0000	9.8183
Growth Option	10.0000	10.0000	10.0000	9.8599	9.8183
(g) Purchase price					
- Highest					
Regular					
Dividend Option	10.0964	10.1453	10.8333	10.3885	10.3540
Growth Option	10.0964	10.1453	10.8333	10.5522	10.5509
Institutional					
Dividend Option	10.0000	10.1530	10.0000	10.0000	10.3662
Growth Option	10.0998	10.1530	10.0000	10.5757	10.5695
- Lowest					
Regular					
Dividend Option	9.9967	10.0000	10.1721	10.0588	10.0187
Growth Option	9.9967	10.0000	10.1721	10.0588	10.0187
Institutional					
Dividend Option	10.0000	10.0000	10.0000	10.0000	10.0187
Growth Option	10.0000	10.0000	10.0000	10.0611	10.0187
(h) Price earnings ratio	NA	NA	NA	NA	NA
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	0.21%	1.28%	1.27%	0.33%	0.17%
(j) Ratio of gross income (including net loss on sale of investments and net unrealised depreciation in value of investments) to average daily net assets by percentage	10.11%	8.66%	11.22%	9.99%	10.32%

* The above per unit calculations are based on the number of units in issue at the end of the financial year / period

Below 0.01 per unit

Historical Per Unit Statistics*

	DWS Fixed Term Fund - Series 25	DWS Fixed Term Fund - Series 26	DWS Fixed Term Fund - Series 29	DWS Fixed Term Fund - Series 32	DWS Fixed Term Fund - Series 33	DWS Fixed Term Fund - Series 34	DWS Fixed Term Fund - Series 35
(a) Net asset value per unit at the end of the period (Note 2.6)							
Growth Plan	11.0054	11.0659	10.9546	10.8629	10.7285	10.3846	10.4969
Dividend Plan	10.1848	10.1444	10.1537	10.2497	10.1778	10.0000	10.0963
Institutional Growth Plan	11.0555	-	-	10.8950	10.7580	10.3845	-
Institutional Dividend Plan	-	-	-	10.2815	-	-	-
(b) Gross Income							
(i) income other than profit on sale of investment.	1.1560	1.1816	1.0151	0.8727	0.8786	0.4965	0.5099
(ii) income from profit on inter scheme sales/transfer of investment.	(0.0025)	0.0209	0.0238	0.0141	0.0213	-	-
(iii) income (net) from profit on sale of investments to third party	(0.0099)	0.1427	(0.0043)	0.0209	-	-	0.0000#
(iv) transfer of revenue account from past year's reserve	NA	NA	NA	NA	NA	NA	NA
Gross income and gains	1.1436	1.3452	1.0346	0.9076	0.8998	0.4965	0.5099
(c) Aggregate of expenses, write off, amortisation and charges	0.0713	0.1402	0.0553	0.0209	0.0182	0.0951	0.0142
(d) Net income	1.0724	1.2050	0.9793	0.8868	0.8817	0.4015	0.4957
(e) Net change in unrealised depreciation in value of investments	(0.0360)	(0.0038)	-	(0.0023)	-	(0.0169)	(0.0075)
(f) Redemption price							
- Highest							
Regular							
Dividend Option	10.1965	10.2781	10.3692	10.2570	10.1591	10.0000	10.0000
Growth Option	10.3569	10.4394	10.3692	10.2570	10.1591	10.0000	10.0000
Institutional							
Dividend Option	10.0000	10.0000	10.0000	10.2689	10.0000	10.0000	10.0000
Growth Option	10.3828	10.0000	10.0000	10.2689	10.1688	10.0000	10.0000
- Lowest							
Regular							
Dividend Option	9.8783	9.8374	10.0000	9.9036	9.9183	9.9146	9.8032
Growth Option	9.8783	9.8374	10.0000	9.9036	9.9183	9.9146	9.8032
Institutional							
Dividend Option	10.0000	10.0000	10.0000	9.9038	10.0000	10.0000	10.0000
Growth Option	9.8830	10.0000	10.0000	9.9038	9.9191	9.9146	10.0000
(g) Purchase price							
- Highest							
Regular							
Dividend Option	10.4046	10.4879	10.4739	10.3606	10.2617	10.0147	10.0429
Growth Option	10.5683	10.6524	10.4739	10.3606	10.2617	10.0147	10.0429
Institutional							
Dividend Option	10.0000	10.0000	10.0000	10.3726	10.0000	10.0000	10.0000
Growth Option	10.5947	10.0000	10.0000	10.3726	10.2715	10.0147	10.0000
- Lowest							
Regular							
Dividend Option	10.0799	10.0382	10.0000	10.0000	10.0000	10.0000	10.0000
Growth Option	10.0799	10.0382	10.0000	10.0000	10.0000	10.0000	10.0000
Institutional							
Dividend Option	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Growth Option	10.0847	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
(h) Price earnings ratio	NA	NA	NA	NA	NA	NA	NA
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	0.62%	1.14%	0.55% \$	0.24% \$	0.19% \$	1.76% \$	0.25% \$
(j) Ratio of gross income (including net loss on sale of investments and net unrealised depreciation in value of investments) to average daily net assets by percentage	9.71%	10.95%	10.33% \$	10.24% \$	9.32% \$	8.87% \$	8.82% \$

* The above per unit calculations are based on the number of units in issue at the end of the financial year / period

Below 0.01 per unit

\$ Annualised

Historical Per Unit Statistics*

	DWS Fixed Term Fund - Series 39	DWS Fixed Term Fund - Series 41	DWS Fixed Term Fund - Series 42	DWS Fixed Term Fund - Series 43	DWS Fixed Term Fund - Series 44	DWS Fixed Term Fund - Series 45	DWS Fixed Term Fund - Series 46	DWS Fixed Term Fund - Series 47
(a) Net asset value per unit at the end of the period (Note 2.6)								
Growth Plan	10.2051	10.2929	10.2189	9.9293	10.1536	10.0898	10.0597	10.0095
Dividend Plan	10.1048	10.1423	0.0000	9.9293	10.1536	10.0898	10.0597	10.0095
Institutional Growth Plan	10.2194	10.2981	10.2189	9.9293	10.1536	10.1000	10.0612	10.0100
Institutional Dividend Plan	-	-	-	-	-	-	-	10.0100
(b) Gross Income								
(i) income other than profit on sale of investment.	0.2712	0.3828	0.2968	0.0242	0.1356	0.1259	0.0377	0.0087
(ii) income from profit on inter scheme sales/ transfer of investment.	-	-	-	-	-	-	0.0019	(0.0001)
(iii) income (net) from profit on sale of investments to third party	-	0.0000#	-	-	-	0.0004	(0.0028)	-
(iv) transfer of revenue account from past year's reserve	NA	NA	NA	NA	NA	NA	NA	NA
	0.2712	0.3828	0.2968	0.0242	0.1356	0.1262	0.0368	0.0086
(c) Aggregate of expenses, writeoff, amortisation and charges	0.0460	0.0219	0.0536	0.0130	0.0037	0.0055	0.0011	0.0005
(d) Net income	0.2252	0.3610	0.2432	0.0112	0.1319	0.1207	0.0357	0.0081
(e) Net change in unrealised depreciation in value of investments	(0.0163)	(0.0632)	(0.0243)	(0.0820)	-	(0.0235)	-	-
(f) Redemption price								
- Highest								
Regular								
Dividend Option	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Growth Option	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Institutional								
Dividend Option	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Growth Option	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
- Lowest								
Regular								
Dividend Option	10.0000	10.0000	10.0000	9.8447	10.0000	10.0000	10.0000	10.0000
Growth Option	10.0000	10.0000	10.0000	9.8447	10.0000	10.0000	10.0000	10.0000
Institutional								
Dividend Option	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Growth Option	10.0000	10.0000	10.0000	9.8447	10.0000	10.0000	10.0000	10.0000
(g) Purchase price								
- Highest								
Regular								
Dividend Option	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Growth Option	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Institutional								
Dividend Option	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Growth Option	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
- Lowest								
Regular								
Dividend Option	10.0000	10.0000	10.0000	9.8447	10.0000	10.0000	10.0000	10.0000
Growth Option	10.0000	10.0000	10.0000	9.8447	10.0000	10.0000	10.0000	10.0000
Institutional								
Dividend Option	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000	10.0000
Growth Option	10.0000	10.0000	10.0000	9.8447	10.0000	10.0000	10.0000	10.0000
(h) Price earnings ratio	NA	NA	NA	NA	NA	NA	NA	NA
(i) Ratio of expenses (excluding initial issue expenses) to average daily net assets by percentage	1.62% \$	0.58% \$	1.63% \$	1.94% \$	0.25% \$	0.38% \$	0.28% \$	0.48%
(j) Ratio of gross income (including net loss on sale of investments and net unrealised depreciation in value of investments) to average daily net assets by percentage	8.97% \$	8.46% \$	8.29% \$	-8.58% \$	9.14% \$	7.09% \$	9.59% \$	7.89%

* The above per unit calculations are based on the number of units in issue at the end of the financial year / period

Below 0.01 per unit

\$ Annualised

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NEW DELHI : ECE House, 28, Kasturba Gandhi Marg, New Delhi - 110 001. Tel: +91 (011) 4152 2646 / 2647 / 2014
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Karvy Investor Service Centres

AHMEDABAD : 201-202, Shail Building, 2nd Floor, Opp. Madhusudan House, Near Navrangpura Telephone Exchange, Navrangpura, Ahmedabad - 380 006. Tel: 079- 65124445 / 26463005 / 26440810 / 1196
AURANGABAD : Shop No. 214 / 215, Tapadiya City Centre, Nirala Bazar, Aurangabad 431 001. Tel.: 0240 - 2363530 / 517 / 523 / 524
BANGALORE : 1st Floor, Surya Building, Ratna Avenue 51 / 25, Richmond Road, Bangalore - 560 025. Tel. : 080 - 25320085.
BHAVNAGAR : 1st Floor, Corporate House, Above Canara Bank, Waghawadi Road, Bhavnagar - 364 001. Tel: 0278- 2567005/006
BHUBANESHWAR : 624, Sahid Nagar, Bhubaneswar - 751 007. Tel.: 0674 - 2547533 / 2547532 / 33
CHANDIGARH : SCO-371-372, First Floor, Above HDFC Bank, Sector 35B, Chandigarh - 160 022. Tel.: 0172 - 5071726 / 5071727 / 5071728.
CHENNAI : Flat No. F11, First Floor, Akshya Plaza, (Erstwhile Harris Road), Opp. Chief City Metropolitan Court, #108, Adithanar Salai, Egmore, Chennai - 600 002. Tel. : 044 - 28277383 / 42028512 / 13
COCHIN : Shop No. II, 2nd Floor, Jewel Arcade, (Above Oriental Insurance Ltd.), Layam Road, Cochin - 682 011. Tel.: 0484 - 4010224 / 1885.
COIMBATORE : 29/1, 1st Floor, Chinthamani Nagar, Opp. to Indian Overseas Bank, NSR Road, Saibaba Colony, Coimbatore - 641 011. Tel.: 0422 - 4384770 / 4382770.
DURGAPUR : Old Dutta Automobiles Building, 1st Floor, Nachan Road, Benachity, Durgapur - 713 213. Tel.: 0343 - 2586376 / 377.
GURGAON : Shop No. 18, Ground Floor, Sector - 14, Opp. AKD Tower, Near Huda Office, Gurgaon - 122 001. Tel.: 0124 - 4083854 / 4086914 / 3243535 / 4086419.
GUWAHATI : 2nd Floor, Ram Kumar Plaza, Chattibari Road, Near Himatshinga Petrol Pump, Guwahati - 781 001. Tel.: 0361 - 2608122 / 2608016 / 2608102.
HYDERABAD : Karvy Plaza, 8-2-596, Str. No. 1, Banjara Hills, Hyderabad - 500 034. Tel. : 040 - 23312454 Extn. 124
INDORE : LG - 3, Bombay Trade Centre, Lower Ground Floor, Grand Hotel, Opp. Bombay Hospital, Scheme No. 54, Indore - 452 010. Tel.: 0731-3243601 / 05
JAIPUR : S-16 A, 3rd Floor, Landmark, Opposite Jaipur Club, Mahavir Marg, C- Scheme, Jaipur - 302 001. Tel.: 0141 - 2363321 / 2375039 / 2364660.
JAMNAGAR : Sanskriti, 5, Patel Colony Corner, Opp. UTI Bank, Jamnagar - 361 008. Tel: 0288- 3299330/332
JAMSHEDPUR : Kanchan Tower, 11rd Floor, Chhaganlal Dayalji & Sons, 3-S B Shop Area, (Near Traffic Signal), Main Road, Bistupur, Jamshedpur - 831 001. Tel.: 0657 - 2487045 / 2487048.
KANPUR : 15/46, B, First Floor, Opp. Muir Mills, Civil Lines, Kanpur - 208 001. Tel.: 0512 - 3296000 / 3293222.
KOLHAPUR : Omkar Plaza, 1st Floor, Unit - F2 & F4, Rajaram Road, Next to ICICI Bank Ltd., Kolhapur - 416 008. Tel.: 0231 - 2520650 / 55.
KOLKATA : 16, Jatin Bagchi Road, Kolkata 700 029. Tel. : 033 - 24659267 / 24659263 / 39518643.
LUCKNOW : 94, Mahatma Gandhi Marg, Opp. Governor House, Lucknow - 226 001. Tel. : 0522 - 3949039 / 2236819 / 20 / 21.
MADURAI : Rakesh Towers, 30-C, Bye Pass Road, 1st Floor, Opp. Nagappa Motors, Madurai - 625 010. Tel: 0452- 2600852/53/54
MUMBAI : Das Chambers, Ground Floor, Opp. BSE & Next to Corporation Bank, Dalal Street, Fort, Mumbai - 400 023. Tel. : 022 - 66235353
BORIVALI : Shankar Ashish, 1st Floor, R. C. Patel Road, Sodawala Lane, Near UTI Bank, Borivali (West), Mumbai - 400 092. Tel.: 022 - 28901247 / 0812,0648 - 2893 0550
THANE : 2, Ghantali Sai Prasad Co-Op, Housing Society Ltd, Ram Ganesh Gadkari Peth, Near ICICI Bank Lane, Ghantali, Thane - 400 602. Tel.: 022 - 67924561/62 / 63 / 64
NAGPUR : Sadoday Arcade, Above Top N Town, Dharampeth, Nagpur - 440 001. Tel.: 0712 - 6619382 / 0513.
NASIK : F-1 Suyojit Sankul, Sharanpur Road, Nasik - 422 002. Tel.: 0253 - 6602542 / 43 / 44
NEW DELHI : Karvy Computershare Pvt. Ltd., 2E / 23, Jhandewalan Extn., New Delhi - 110 055. Tel.: 011- 43681700
PANJIM (GOA) : No.7 & 8, El. Dorado Plaza, Heliodoro Salgado Road, Panjim - 403 001. Tel.: 0832 - 3950660 / 2426871 / 72 / 73 / 74.
PATNA : 3A, 3rd Floor, Anand Tower, Beside Chankya Cinema Hall, Exhibition Road, Patna - 800 001. Tel.: 0612 - 3209296 / 2321534
PUNE : Shrinath Plaza, C-Wing, 3rd Floor, Office No. 58 & 59, Dnyaneshwar Paduka Chowk, F. C. Road, Survey No. 184 / 4, Pune - 411 004. Tel.: 020 - 25533795 / 3592 / 2783 / 9957.
RAJKOT : Karvy Computershare Pvt. Ltd., 104, Siddhi Vinayak Complex, Dr. Yagnik Road, Opp. Ramkrishna Ashram, Rajkot. Tel. No.: 9328244392
SALEM : 49 / 50, Fort Main Road, Old No.17, First Floor, Shevapet, Salem - 636 002. Tel: 0427- 2210835 / 836 / 983
SURAT : G-16 Empire State Building, Nr. Udhna Darwaja, Ring Road, Surat - 395 009. Tel.: 0261 - 3017158 / 3237924.
TRICHY : 60 Srikrishna Arcade, 1st Floor, Thennur High Road, Trichy - 621 017. Tel: 0431- 2791322 / 8200 / 3799 / 3800 / 1000
TRIVANDRUM : 2nd Floor, Akshaya Towers, Sasthamangalam, Trivandrum - 695 010. Tel.: 0471 - 2725987 / 2725989 / 2725991.
VADODARA : PICCADILLY, Office # 5, 1st Floor, Opp. Adani Super Market, Jetalpur Road, Vadodara - 390 007. Tel. : 0265 - 2225210 / 3243293.
VIJAYAWADA : 39-10-7 Opp. Municipal Water Tank, Labbigpet, Vijayawada - 520 010. Tel: 0866- 2495500/88
VISAKHAPATNAM : 47-14-5/1 Eswar Paradise, Dwaraka Nagar, Main Road, Visakhapatnam - 530 016. Tel.: 0891 - 2513362 / 2752915 / 16 / 17 / 18.



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