

Deutsche Mutual Fund

Annual Report 2009-2010



Sponsors / Co-Sponsors**Deutsche Asset Management (Asia) Limited****Registered Office :**

One Raffles Quay, #17-00, South Tower,
Singapore 048583.

Deutsche India Holdings Private Limited

Block B-1, Nirlon Knowledge Park,
W. E. Highway, Goregaon (East)
Mumbai 400 063, India.

Asset Management Company**Deutsche Asset Management (India) Private Limited****Registered & Corporate Office :**

2nd Floor, 222, Kodak House, Dr. D. N. Road, Fort,
Mumbai 400 001.

Trustee**Deutsche Trustee Services (India) Private Limited****Registered Office :**

2nd Floor, 222, Kodak House, Dr. D. N. Road,
Fort, Mumbai 400 001.

Custodian**JP Morgan Chase Bank**

Mafatlal Centre, 9th Floor,
Nariman Point, Mumbai 400 021.

Registrars & Transfer Agents**Deutsche Invstor Services Private Limited**

4th Floor, Block-1, Nirlon Knowledge Park,
W. E. Highway, Goregaon (East), Mumbai 400 063, India.

Auditors to the Fund & Tax Advisors**Price Waterhouse**

252, Veer Savarkar Marg, Opp. Shivaji Park,
Dadar (West), Mumbai 400 028.

**Board of Directors of the
Trustee Company**

Mr. Gunit Chadha - Chairman

Mr. Debabrata Bhadury

Mr. M. H. Kania

Mr. Y. B. Desai

**Board of Directors of the
Asset Management Company**

Mr. Kersi M. Gherda - Chairman

Mr. Boris Liedtke (w.e.f. February 8, 2010)

Mr. Bhalchandra Bhide

Mr. Suresh Soni

Mr. Stephen Harris (w.e.f. July 10, 2009)

Mr. Vijay P. Gokhale (ceased to be director w.e.f. June 15,
2010)

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Trustee Report

Dear Investor,

It gives us great pleasure to present the Trustees Report of Deutsche Mutual Fund ("DMF") for the financial year ended March 31, 2010, to you. DMF has now successfully completed seven years and we furnish herein the audited financials of the various schemes as on 31st March 2010.

- **Highlights of the year 2009-10**

After a turbulent 2008-09, financial markets experienced sharp upsurge during the year. Your funds however continued strong performance record. Your funds won performance awards both in equity and fixed income category.

During the period overall assets under management increased for Indian Mutual Fund industry by Rs. 1,08,847 crores to Rs. 6,13,9792 crores as on March 31, 2010. During the year 5 new Fixed Maturity Plans and one open ended fund were launched, while 13 Fixed Maturity Plans were redeemed.

- **Constitution of the Fund**

Deutsche Mutual Fund has been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a Trust Deed dated May 29, 2002. The Fund has been registered with SEBI vide registration number MF/047/02/10 dated October 28, 2002. Deutsche Trustee Services (India) Private Limited is the Trustee to the Deutsche Mutual Fund and Deutsche Asset Management (India) Private Limited has been appointed as Asset Management Company to the Mutual Fund vide Investment Management Agreement dated May 29, 2002.

- **Sponsor / Co-sponsors**

Deutsche Mutual Fund had been set up as a trust (settled by Deutsche Asset Management (Asia) Ltd. (DeAM Asia) (liability restricted to Rs 1 lakh). DeAM Asia and Deutsche India Holdings Private Limited (DIHPL) are the co-sponsors of the Mutual Fund. DeAM Asia has an Investment Adviser License issued by the Monetary Authority of Singapore ("MAS").

DIHPL, a company incorporated under the Companies Act, is the co-sponsor for Deutsche Mutual Fund. The company has been formed to act as a holding and investment company for the various existing and future operating subsidiaries of the Deutsche Bank group.

- **DWS Investments**

Deutsche Asset Management (DeAM), the asset management division of Deutsche Bank A.G. is one of the world's foremost investment organizations. As a leading global asset manager, DeAM offers clients a truly global network, a comprehensive product range, service orientation and commitment to superior performance. DeAM manages funds on behalf of a wide range of clients world-wide, including pension funds, charities and foundations, corporates and insurance companies. As at March 31, 2010, DeAM had over EUR 537 billion of assets under management.

DWS Investments is the retail mutual fund arm of Deutsche Asset Management with over EUR 272 bn of assets under management as of March 31, 2010 globally.

- **Directors**

Following were the changes in the directors of the Asset Management and Trustee Companies from the date of last report to the date of this report.

Mr. Atulya Sharma resigned and ceased to be Director of the Asset Management Company from October 14, 2009. He was an Associate Director.

Mr. Boris Liedtke was appointed as an Additional Director on the Board of the Asset Management Company with effect from February 10, 2010. Mr. Boris Liedtke is an Associate Director.

Mr. Vijay Gokhale resigned and ceased to be Director of the Asset Management Company with effect from June 15, 2010. Mr. Gokhale was an Independent Director.

- **Awards**

Deutsche Mutual Fund continued strong performance track-record. Some of the awards and accolades won by your funds during the year were:-

- DWS Ultra Short Term Fund – Growth is the runner – up of the 2009 Morningstar Mutual Fund Awards (India) for India Ultra Short Bond.
- DWS Short Maturity Fund – Weekly Dividend is the runner – up of the 2009 Morningstar Mutual Fund Awards (India) for India Short Term Bond.
- DWS Cash Opportunities Fund – IP Fund has been ranked as a Five Star Fund by ICRA in the category of 'Open Ended Ultra Short Term - IP' schemes for its 1 year performance as of 31st Dec 2009.

Further, on the basis of 1 year performance, following rankings have been assigned to the schemes by Value Research

- DWS Investment Opportunity Regular Plan has been rated 4 star
- DWS Insta Cash Fund Regular Plan has been rated 4 star
- DWS Ultra Short Term Fund – Institutional Plan has been rated 4 star
- DWS Cash Opportunities Fund – Regular Plan has been rated 4 star, while the Institutional Plan has been rated 5 star

INVESTOR SERVICES INITIATIVES

During the year, we added one new branch at Chandigarh, taking the total number of branches to 15. Investor complaints and service requests were addressed and the Fund maintains logs of same. Investors were notified of changes, introduction of new features from time to time through addendums and specific mailers.

CHANGE IN REGISTRAR AND TRANSFER AGENTS

The Registrars and Transfer Agents were changed from Karvy Computer Share Pvt. Ltd. to Deutsche Investor Services India Pvt. Ltd. (DISPL) with effect from March 15, 2010. DISPL has network of 74 branches across the country and all these branches have been identified as Investor Service Centres for the funds of Deutsche Mutual Fund.

Trustee Report (Contd.)

REPORT OF THE BOARD OF TRUSTEES ON THE OPERATIONS OF VARIOUS SCHEMES OF THE FUND AND THE FUND AS A WHOLE DURING THE YEAR AND THE FUTURE OUTLOOK OF THE FUND

The Year that was 2009-10

After a challenging and difficult 2008-09, the year 2009-10 saw smart turnaround in the markets driven largely by the continued resilience of the Indian economy coupled with the strong stimulus packages provided by Government. The year also saw General elections in the country. Following election of a stable Government at the Centre, the markets rallied strongly in May-2009. The market optimism continued for the rest of the year on improving economic performance, with leading indices like BSE Sensex and S&P CNX 50 returning 80% and 74% respectively in absolute terms.

Despite the global slowdown, Indian economy continued to grow a good pace. The GDP clocked 7.4% growth for the 200-10 buoyed by the strong growth in Manufacturing, Mining, Services like Trade, Hotels, Transportation, Communication, Financing, Insurance etc. FII's invested a record USD 23 bn during the year. The Indian Rupee appreciated sharply against USD and Euro. The Forex reserves that stood at USD 254 bn as at last year end, rose by 9% to end the March 2010 at USD 277 bn.

In the Fixed Income markets, while the 10 year G-sec yield increased from 7.01% last year to 7.83% as of March 2010, the yield on one year CD fell from 7.00% to 6.55% on easy liquidity. The 5 year AAA spread which was 163 bps last year, fell to 102 bps as at March 2010 indicating reduction in spreads.

The Mutual Fund industry's AUM grew by 21% over last year to end the year at INR 613979 crores. New regulatory changes began to change industry dynamics, notable being the removal of entry loads altogether, non availability of unit premium reserve for dividend distribution & mark to market of debt and money market instruments with residual tenure of over 91 days.

Market Outlook (2010-11)

The resilience of the Indian economy has been established with the Q4FY10 GDP notching an impressive growth of 8.6% YoY. In FY10, the real GDP grew 7.4% Y-o-Y, which was higher than the Government's expectation of 7.2%. It is likely that GDP growth for FY 11 to be around 8.5% on the strength of normal monsoon. The key economic parameters for stock market like industrial production and corporate profitability seem to be in a good shape. We believe the Indian equity markets will broadly reflect this optimism, though intermittent moves of the market may be punctuated by trends in foreign capital flows.

Rising inflation has however been a matter of concern in the recent time. We expect the Reserve Bank of India to raise key policy rates in a bid to control inflation as it prepares to exit from an extremely easy monetary policy. This may lead to some increase in short-term rates.

We believe that Mutual Fund industry is uniquely positioned to serve the needs of the investors. We plan to launch some new funds during the year to meet the distinctive needs of the investors.

Investors should continue to get guided by appropriate asset allocation to minimize risks and build a strong portfolio of investments for realizing their investment objectives.

Performance Review

The performance record of DWS Funds as at March 31, 2010 is as follows:

Particulars	DWS Alpha Equity Fund (Regular)	Benchmark Returns NSE Nifty	DWS Alpha Equity Fund (Wealth) #	Benchmark Returns NSE Nifty #
Last 1 Year	66.21%	73.76%	NA	NA
Last 3 Years (CAGR)	15.01%	11.14%	NA	NA
Last 5 Years (CAGR)	23.29%	20.85%	NA	NA
Since Inception (CAGR)	31.96%	24.61%	53.18%	56.11%

Particulars	DWS Investment Opportunity Fund (Regular)	Benchmark Returns BSE 200 #	DWS Investment Opportunity Fund (Wealth) #	Benchmark Returns BSE 200 #
Last 1 Year	82.34%	92.87%	82.34%	92.87%
Last 3 Years (CAGR)	18.81%	12.19%	18.81%	12.19%
Last 5 Years (CAGR)	24.23%	20.44%	24.23%	20.44%
Since Inception (CAGR)	23.52%	19.07%	23.52%	19.07%

Particulars	DWS Tax Saving Fund	Benchmark Returns S&P CNX 500	DWS Global Thematic Offshore Fund	Benchmark Returns MSCI World Index Benchmark
Last 1 Year	77.07%	87.95%	32.55%	34.99%
Last 3 Years (CAGR)	10.91%	11.08%	NA	NA
Last 5 Years (CAGR)	NA	NA	NA	NA
Since Inception (CAGR)	7.68%	11.19%	-8.70%	-3.85%

Particulars	Deutsche Insta Cash Plus Fund (Regular)	Benchmark Returns CRISIL Liquid Fund Index	Deutsche Insta Cash Plus Fund (Institutional)	Benchmark Returns CRISIL Liquid Fund Index
Last 1 Year	4.30%	3.69%	4.47%	3.69%
Last 3 Years (CAGR)	6.96%	6.65%	7.12%	6.65%
Last 5 Years (CAGR)	6.73%	6.24%	7.15%	6.56%
Since Inception (CAGR)	6.20%	5.64%	6.63%	5.96%

Trustee Report (Contd.)

Particulars	Deutsche Insta Cash Plus Fund (Super Institutional)	Benchmark Returns CRISIL Liquid Fund Index	DWS Ultra Short Term Fund (Regular)	Benchmark Returns CRISIL Liquid Fund Index
Last 1 Year	4.57%	3.69%	4.67%	3.69%
Last 3 Years (CAGR)	NA	NA	7.27%	6.65%
Last 5 Years (CAGR)	NA	NA	6.93%	6.24%
Since Inception (CAGR)	7.15%	6.39%	6.46%	5.76%

Particulars	DWS Ultra Short Term Fund (Institutional)	Benchmark Returns CRISIL Liquid Fund Index	DWS Ultra Short Term Fund (Auto Sweep) \$	Benchmark Returns CRISIL Liquid Fund Index \$
Last 1 Year	5.00%	3.69%	NA	NA
Last 3 Years (CAGR)	NA	NA	NA	NA
Last 5 Years (CAGR)	NA	NA	NA	NA
Since Inception	8.26%	7.08%	NA	NA

Particulars	DWS Short Maturity Fund (Regular)	Benchmark Returns CRISIL Short Term Bond Fund Index	DWS Short Maturity Fund (Institutional)	Benchmark Returns CRISIL Short Term Bond Fund Index
Last 1 Year	6.90%	5.88%	7.19%	5.88%
Last 3 Years (CAGR)	9.76%	8.14%	NA	NA
Last 5 Years (CAGR)	7.97%	6.78%	NA	NA
Since Inception (CAGR)	7.25%	6.00%	10.36%	8.56%

Particulars	DWS Short Maturity Fund (Regular) \$	Benchmark Returns CRISIL Short Term Bond Fund Index \$	DWS Premier Bond Fund (Regular)	Benchmark Returns CRISIL Composite Bond Fund Index
Last 1 Year	NA	NA	7.76%	5.41%
Last 3 Years (CAGR)	NA	NA	9.08%	6.99%
Last 5 Years (CAGR)	NA	NA	6.82%	5.59%
Since Inception (CAGR)	NA	NA	6.34%	5.01%

Particulars	DWS Premier Bond Fund (Institutional)	Benchmark Returns CRISIL Composite Bond Fund Index	DWS Premier Bond Fund (Auto Sweep) \$	Benchmark Returns CRISIL Composite Bond Fund Index \$
Last 1 Year	8.11%	5.41%	NA	NA
Last 3 Years (CAGR)	NA	NA	NA	NA
Last 5 Years (CAGR)	NA	NA	NA	NA
Since Inception (CAGR)	7.76%	7.33%	NA	NA

Particulars	DWS Cash Opportunities Fund (Regular)	Benchmark Returns CRISIL Liquid Fund Index	DWS Cash Opportunities Fund (Institutional)	Benchmark Returns CRISIL Liquid Fund Index
Last 1 Year	5.05%	3.69%	5.51%	3.69%
Last 3 Years (CAGR)	NA	NA	NA	NA
Last 5 Years (CAGR)	NA	NA	NA	NA
Since Inception (CAGR)	7.76%	6.30%	7.71%	6.31%

Particulars	DWS Money Plus Fund (Regular)	Benchmark Returns CRISIL Liquid Fund Index	DWS Money Plus Fund (Institutional) #	Benchmark Returns CRISIL Liquid Fund Index #
Last 1 Year	4.45%	3.69%	NA	NA
Last 3 Years (CAGR)	7.21%	6.65%	NA	NA
Last 5 Years (CAGR)	NA	NA	NA	NA
Since Inception (CAGR)	7.37%	6.59%	4.55%	3.22%

Trustee Report (Contd.)

Particulars	DWS Money Plus Advantage Fund (Regular)	Benchmark Returns CRISIL MIP Fund Index	DWS Money Plus Advantage Fund (Institutional) #	Benchmark Returns CRISIL MIP Fund Index #
Last 1 Year	5.32%	14.25%	NA	NA
Last 3 Years (CAGR)	NA	NA	NA	NA
Last 5 Years (CAGR)	NA	NA	NA	NA
Since Inception (CAGR)	8.62%	5.49%	0.046388723	0.083551788

Particulars	DWS Capital Protection Fund	Benchmark Returns CRISIL MIP Fund Index	DWS Twin Advantage Fund	Benchmark Returns CRISIL MIP Index
Last 1 Year	14.90%	14.25%	8.53%	14.25%
Last 3 Years (CAGR)	NA	NA	7.51%	8.47%
Last 5 Years (CAGR)	NA	NA	7.43%	8.41%
Since Inception (CAGR)	6.92%	7.94%	7.33%	7.33%

Particulars	DWS Gilt Fund (Regular)	Benchmark Returns I-Sec Composite Index	DWS Gilt Fund (Institutional) \$	Benchmark Returns I-Sec Composite Index \$
Last 1 Year	0.91%	4.42%	NA	NA
Last 3 Years (CAGR)	NA	NA	NA	NA
Last 5 Years (CAGR)	NA	NA	NA	NA
Since Inception	3.61%	8.23%	NA	NA

Particulars	DWS Treasury Fund Investment Plan (Regular) #	Benchmark Returns CRISIL Liquid Fund Index #	DWS Treasury Fund Investment Plan (Institutional) #	Benchmark Returns CRISIL Liquid Fund Index #
Last 1 Year	NA	NA	NA	NA
Last 3 Years (CAGR)	NA	NA	NA	NA
Last 5 Years (CAGR)	NA	NA	NA	NA
Since Inception	3.20%	1.54%	3.27%	1.54%

Particulars	DWS Treasury Fund Cash Plan (Regular) #	Benchmark Returns CRISIL Liquid Fund Index #	DWS Treasury Fund Cash Plan (Institutional) #	Benchmark Returns CRISIL Liquid Fund Index #
Last 1 Year	NA	NA	NA	NA
Last 3 Years (CAGR)	NA	NA	NA	NA
Last 5 Years (CAGR)	NA	NA	NA	NA
Since Inception	2.17%	1.54%	2.24%	1.54%

\$ NA as outstanding units as on March 31, 2010 under this plan is NIL

Absolute Return

*Absolute Returns, other performance figures are based on CAGR. Past Performance may or may not be sustained in future and should not be used as basis of comparison with other investments. Performances calculated on Growth Plan NAV. Returns do not take in to account the entry load. Since inception returns are calculated on Rs. 10 invested on inception. Inception date is deemed as date of NFO closing for all schemes.

INVESTMENT OBJECTIVES AND POLICY OF INVESTMENT AND SCHEME WISE OPERATION DURING THE YEAR:

Equity Funds:

DWS Alpha Equity Fund

The Investment objective of the scheme is to generate long-term capital growth from a diversified portfolio of equity and equity related securities of companies registered in, and/or listed on a regulated market of India. The Scheme invests in companies across a range of market capitalization with a preference for medium and large companies.

It is a diversified equity fund launched in January 2003 with Dividend and Growth options. The scheme had a corpus of Rs 127.91 Crores as at 31st March 2009 which has increased to Rs. 185.338 crores as at 31st March 2010.

DWS Investment Opportunity Fund

The Investment objective of the scheme is to generate capital appreciation on the portfolio over a long term by actively investing in different asset classes as per market conditions. The investment manager has the discretion to invest up to 100% of the assets in the portfolio in equity market/ equity related instruments at a given point of time however the equity allocation may fall to as low as 5% under certain circumstances, in which case, the fund shall be invested in debt and money market instruments at its discretion.

It is a dynamic allocation fund. It was launched in January 2004 with Dividend and Growth options. The scheme had a corpus of Rs. 122.62 crores as at 31st March 2009 which has increased to Rs. 184.65 crores as at 31st March 2010.

Trustee Report (Contd.)

DWS Tax Saving Fund

This scheme is an open ended equity linked saving scheme with an Investment objective to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments.

The scheme was launched in February 2006 with Dividend and Growth options. The scheme had a corpus of Rs. 50.06 crores as at 31st March 2009 which has increased to Rs. 79.12 crores as at 31st March 2010.

DWS Global Thematic Offshore Fund

This scheme is an open ended overseas fund of funds scheme with the objective to generate long-term capital growth from a diversified portfolio of units of overseas mutual funds.

This feeder fund was launched in September 2007 with Dividend and Growth options. The scheme had a corpus of Rs. 30.36 crores as at 31st March 2009 which has risen to Rs. 44.80 crores as at 31st March 2010. During the year, the underlying fund was changed from DWS Strategic Global Themes Fund to DWS Invest Global Thematic Fund, by complying with the necessary regulatory requirement.

Debt Funds:

DWS Premier Bond Fund

The investment objective of the Scheme is to provide regular income by investing in debt securities including bonds and money market instruments.

The scheme was launched in January 2003. The scheme had a corpus of Rs 199.87 crores as at 31st March 2009 which fell to Rs. 30.62 crores as at March 31, 2010.

DWS Short Maturity Fund

The investment objective of the Scheme is to generate steady returns with low to medium market risk for investors by investing in a portfolio of short – medium term debt and money market securities.

The scheme was launched in January 2003. The scheme had a corpus of Rs. 66.63 crores as at 31st March 2009 which has risen to Rs. 388.21 crores as at March 31, 2010.

DWS Money Plus Fund

The investment objective of the scheme is to generate steady return by investing in debt and money market securities across the credit spectrum. The portfolio will be invested in money market instruments and investment grade debt securities with an aim to preserve capital and offer higher return and moderate liquidity over a short medium term

The scheme was launched in February 2006. The scheme had a corpus of Rs. 334.07 crores as at 31st March 2009 which fell to Rs. 262.48 crores as at March 31, 2010.

DWS Insta Cash Plus Fund

The investment objective of the scheme is to generate steady returns with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments.

The scheme was launched in January 2003. The scheme had a corpus of Rs. 2915.19 crores as at 31st March 2009 which fell to Rs. 1135.70 crores as on March 31, 2010.

DWS Ultra Short Term Fund (Formerly known as Liquid Plus Fund)

The investment objective of the Scheme is to provide liquidity and generate stable returns by investing in a mix of short term debt and money market instruments.

The scheme was launched in October 2003. The scheme had a corpus of Rs. 1365.96 crores as at March 31, 2009 which has increased to Rs. 1646.73 crores as at March 31, 2010.

DWS Twin Advantage Fund (Formerly known as MIP Fund)

The investment objective of the Scheme is to generate regular income (No Assured Return) in order to make regular dividend payments and growth of capital.

The scheme was launched in January 2004. The scheme had a corpus of Rs. 6.34 crores as at March 31, 2009 which has increased to Rs. 261.15 crores as at March 31, 2010.

DWS Cash Opportunities Fund (Formerly known as Credit Opportunities Cash Fund)

The investment objective of the Scheme is to generate regular income by investing primarily in investment grade fixed income securities / money market instruments.

The scheme was launched in June 2007. The scheme had a corpus of Rs. 203.35 crores as at March 31, 2009 which has increased to Rs. 1091.15 crores as at March 31, 2010.

DWS Money Plus Advantage Fund

The investment objective of the Scheme is to generate regular income by investing primarily in investment grade fixed income securities / money market instruments, and to attain capital appreciation by investing a small portion in equity / equity related instruments.

The scheme was launched in November 2007. The scheme had a corpus of Rs. 10.66 crores as at March 31, 2009 which has increased to Rs. 655.47 crores as at March 31, 2010.

DWS Capital Protection Oriented Fund

The investment objective of the scheme is to protect the capital by investing in high quality fixed income securities and generate capital appreciation by investing in equity and equity related instruments.

The scheme was launched in April 2007. The scheme had a corpus of Rs. 15.12 crores as at March 31, 2009 which has increased to Rs. 17.37 crores as at March 31, 2010. Being a close ended fund, the scheme matures for payment on June 1, 2010.

Trustee Report (Contd.)

DWS Gilt fund

The investment objective of the scheme is to generate reasonable returns by investing in Central / State Government Securities of various maturities. The scheme was launched in October 2008. The scheme had a corpus of Rs. 104.79 crores as at 31st March 2009 which fell to Rs. 8.64 crores as at March 31, 2010.

DWS Treasury Fund

The investment objective of this scheme is to provide liquidity and generate stable returns by investing in a mix of short term debt and money market instruments. The scheme has two plans with different portfolios – Cash Plan and Investment Plan

The scheme was launched in September 2009. The scheme corpus was Rs. 574.71 crores as at 31st March 2010.

DWS Fixed Term Series

The investment objective of the series of DWS Fixed Term Schemes is to generate steady returns with low to medium market risk for investors by investing in a portfolio of short –medium term debt and money market securities.

The DWS Fixed Term Series managed a combined corpus of Rs. 2268.26 crores as at 31st March 2009 which has decreased to Rs. 1011.59 crores as at March 31, 2010.

During the year 5 new Fixed Maturity Plans were launched, while 13 Fixed Maturity Plans were redeemed. Performance of the fixed maturity plans as at March 31st 2010 is given below:

Particulars	DWS Fixed Term Plan Fund Sr 50 Plan A	Benchmark Returns CRISIL Composite Bond Fund Index	DWS Fixed Term Plan Fund Sr 50 Plan B	Benchmark Returns CRISIL Composite Bond Fund Index	DWS Fixed Term Plan Fund Sr 43 (Regular)	Benchmark Returns CRISIL Composite Bond Fund Index
Last 1 Year	30.50%	5.41%	17.18%	5.41%	23.66%	5.41%
Since Inception	5.08%	6.61%	7.47%	6.61%	3.15%	6.13%

Particulars	DWS Fixed Term Plan Fund Sr 43 (Institutional)	Benchmark Returns CRISIL Composite Bond Fund Index	DWS Fixed Term Plan Fund Sr 59 (Regular)	Benchmark Returns CRISIL Composite Bond Fund Index	DWS Fixed Term Plan Fund Sr 59 (Institutional)	Benchmark Returns CRISIL Composite Bond Fund Index
Last 1 Year	23.66%	5.41%	11.99%	5.41%	12.27%	5.41%
Since Inception	3.15%	6.13%	11.32%	8.49%	11.60%	8.49%

Particulars	DWS Fixed Term Plan Fund Sr 60 (Regular)	Benchmark Returns CRISIL Composite Bond Fund Index	DWS Fixed Term Plan Fund Sr 60 (Institutional)	Benchmark Returns CRISIL Composite Bond Fund Index	DWS Fixed Term Plan Fund Sr 62 (Regular)	Benchmark Returns CRISIL Composite Bond Fund Index
Last 1 Year	9.78%	5.41%	10.71%	5.41%	7.66%	5.41%
Since Inception	9.49%	8.54%	10.43%	8.54%	7.68%	5.53%

Particulars	DWS Fixed Term Plan Fund Sr 62 (Institutional)	Benchmark Returns CRISIL Composite Bond Fund Index	DWS Fixed Term Plan Fund Sr 63 (Regular) #	Benchmark Returns CRISIL Composite Bond Fund Index #	DWS Fixed Term Plan Fund Sr 63 (Institutional) #	Benchmark Returns CRISIL Composite Bond Fund Index #
Last 1 Year	7.93%	5.41%	NA	NA	NA	NA
Since Inception	7.95%	5.53%	6.24%	2.59%	6.48%	2.59%

Particulars	DWS Fixed Term Plan Fund Sr 66 #	Benchmark Returns CRISIL Composite Bond Fund Index #	DWS Fixed Term Plan Fund Sr 67 #	Benchmark Returns CRISIL Composite Bond Fund Index #	DWS Fixed Term Plan Fund Sr 68 #	Benchmark Returns CRISIL Composite Bond Fund Index #
Last 1 Year	NA	NA	NA	NA	NA	NA
Since Inception	2.20%	1.23%	0.17%	0.26%	1.05%	0.70%

Particulars	DWS Fixed Term Plan Fund Sr 69 #	Benchmark Returns CRISIL Composite Bond Fund Index #
Last 1 Year	NA	NA
Since Inception	0.36%	0.78%

Absolute Returns, other performance figures are based on CAGR. Past Performance may or may not be sustained in future and should not be used as basis of comparison with other investments. Performances calculated on Growth Plan NAV. Returns do not take in to account the entry load. Since inception returns are calculated on Rs. 10 invested on inception. Inception date is deemed as date of NFO closing for scheme.

Trustee Report (Contd.)

REDESSLAL OF COMPLAINTS

During the FY 2009-2010, a total 124 complains were received across all schemes and all the complaints were resolved within 30 days of their receipt. Complaints pending for redressal as on March 31, 2010 are Nil. The details of nature of complaints and their resolution status are as under:

Deutsche Mutual Fund - Number of folios - 105825

Complaint code	Type of Complaint #	(a) No. of complaints pending at the beginning of the year	(b) No. of complaints received during the year	Action on (a) and (b)								
				Resolved				Pending				
				Within 30 days	30-60 days	60-180 days	Beyond 180 days	Non Actionable*	0-3 months	3-6 months	6-9 months	9-12 months
I A	Non receipt of Dividend on Units	0	29	29	NA	NA	NA	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	NA	NA	NA	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	52	52	NA	NA	NA	0	0	0	0	0
ID	Interest on delayed payment of Redemption	0	0	0	NA	NA	NA	0	0	0	0	0
II A	Non receipt of Statement of Account/ Unit Certificate	0	7	7	NA	NA	NA	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	3	3	NA	NA	NA	0	0	0	0	0
II C	Non receipt of Annual Report/Abridged Summary	0	0	0	NA	NA	NA	0	0	0	0	0
III A	Wrong switch between Schemes	0	4	4	NA	NA	NA	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	NA	NA	NA	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	NA	NA	NA	0	0	0	0	0
III D	Wrong or excess charges/load	0	2	2	NA	NA	NA	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	27	27	NA	NA	NA	0	0	0	0	0
IV	Others	0	0	0	NA	NA	NA	0	0	0	0	0
	TOTAL	0	124	124	0	0	0	0	0	0	0	0

STATUTORY DETAILS

The price and redemption value of the units, and income from them, can go up as well as down with the fluctuations in the market value of its underlying investments.

On written request present and prospective unitholder/investor can obtain a copy of the Trust Deed, the annual report and the text of the relevant schemes. A copy of the Annual report of the AMC shall be provided to the unitholders on request.

LIABILITIES AND RESPONSIBILITIES OF TRUSTEES

The Sponsor has appointed Deutsche Trustees Services (India) Private Limited as the Trustee for the Deutsche Mutual Fund. The Rights, Duties and Responsibilities of the Trustee shall be consistent with the SEBI (MF) Regulations and the Trust Deed. The Trustee shall discharge such duties and responsibilities as provided in the Regulations and the Trust Deed.

The Sponsor DeAM Asia is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of Rs 1 lakh made by it towards setting up of Deutsche Mutual Fund.

ACKNOWLEDGEMENTS

The Trustees wish to thank the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI), and the Association of Mutual funds in India (AMFI) for their support and direction. The Trustees also wish to thank all the unitholders for their strong support.

For and on behalf of the Board of Directors,
Deutsche Trustee Services (India) Private Limited
 (Trustee to Deutsche Mutual Fund)

Gunit Chadha **Debabrata Bhadury**
Director *Director*

Place : Mumbai
 Date : July 16, 2010

Notes:

A copy of the Annual Report of the Fund will be posted to all the unit holders.

The Annual results have been placed by Deutsche Asset Management (India) Private Limited before the Board of the Trustee Company and approved by the Trustee Company on July 16, 2010

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – **DWS Alpha Equity Fund** ("The Scheme") as at March 31, 2010 and the related Revenue Account for the year ended on that date annexed thereto, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Alpha Equity Fund as at March 31, 2010 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The method used to value equity shares awaiting listing in good faith as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities of mutual funds issued by the Securities and Exchange Board of India are fair and reasonable.

For **PRICE WATERHOUSE**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership No. F-55913

Place: Mumbai
Date: July 16, 2010

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – **DWS Global Thematic Offshore Fund** ("The Scheme") as at March 31, 2010 and the related Revenue Account for the year ended on that date annexed thereto, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Global Thematic Offshore Fund as at March 31, 2010 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.

For **PRICE WATERHOUSE**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership No. F-55913

Place: Mumbai
Date: July 16, 2010

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – **DWS Investment Opportunity Fund** ("The Scheme") as at March 31, 2010 and the related Revenue Account for the year ended on that date annexed thereto, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Investment Opportunity Fund as at March 31, 2010 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The method used to value equity shares awaiting listing in good faith as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities of mutual funds issued by the Securities and Exchange Board of India are fair and reasonable.

For **PRICE WATERHOUSE**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership No. F-55913

Place: Mumbai
Date: July 16, 2010

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – **DWS Tax Saving Fund** ("The Scheme") as at March 31, 2010 and the related Revenue Account for the year ended on that date annexed thereto, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Tax Saving Fund as at March 31, 2010 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The method used to value equity shares awaiting listing in good faith as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities of mutual funds issued by the Securities and Exchange Board of India are fair and reasonable.

For **PRICE WATERHOUSE**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership No. F-55913

Place: Mumbai
Date: July 16, 2010

Balance Sheet

as at March 31, 2010

Schedule	DWS ALPHA EQUITY FUND	DWS INVESTMENT OPPORTUNITY FUND	DWS TAX SAVING FUND	DWS GLOBAL THEMATIC OFFSHORE FUND
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees
Assets				
Investments	1,818,503,002 1,025,558,550	1,759,777,125 1,007,358,489	756,391,595 401,442,140	442,810,197 289,469,901
Deposits	-	-	-	-
Other Current Assets	111,769,408 270,001,937	108,592,762 228,789,461	39,978,742 116,067,224	49,911,116 15,682,158
Deferred Revenue Expenditure	-	-	-	-
TOTAL	1,930,272,410 1,295,560,487	1,868,369,887 1,236,147,950	796,370,337 517,509,364	492,721,313 305,152,059
Liabilities				
Unit Capital	756,206,391 723,343,670	596,583,423 683,515,080	606,335,350 680,919,942	568,628,138 507,038,428
Reserves and Surplus	1,097,172,101 555,732,507	1,249,948,724 542,666,296	184,909,290 (180,287,546)	(120,602,824) (203,482,844)
Current Liabilities and Provisions	76,893,918 16,484,310	21,837,740 9,966,574	5,125,697 16,876,968	44,695,999 1,596,475
TOTAL	1,930,272,410 1,295,560,487	1,868,369,887 1,236,147,950	796,370,337 517,509,364	492,721,313 305,152,059

Reconciliation of Net Asset Value Per Unit

Schedule	DWS ALPHA EQUITY FUND					DWS INVESTMENT OPPORTUNITY FUND					DWS TAX SAVING FUND			DWS GLOBAL THEMATIC OFFSHORE FUND		
	March 31, 2010 March 31, 2009					March 31, 2010 March 31, 2009					March 31, 2010 March 31, 2009			March 31, 2010 March 31, 2009		
	Regular Plan		Wealth Plan		Total	Regular Plan		Wealth Plan		Total	Growth Plan	Dividend Plan	Total	Growth Option	Dividend Option	Total
	Growth Option	Dividend Option	Growth Option	Dividend Option		Growth Option	Dividend Option	Growth Option	Dividend Option							
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.6)	822,936,568	1,024,174,145	2,664,711	3,603,088	1,853,378,492	1,061,954,504	781,979,201	1,408,904	1,189,538	1,846,532,147	419,865,139	371,379,501	791,244,640	218,117,825	229,907,489	448,025,314
Number of Units in Issue	11,187,161,239	63,978,155,725	173,949,805	281,372,469	28,833,999,611	30,646,541,934	84,506,218	93,294,786	31,155,416,288	29,478,118,588			27,682,977,249	29,179,836,513		
	14,638,684,604	57,696,682,565	-	-	36,044,540,153	32,306,967,965	-	-	32,575,627,821	35,516,366,234			28,931,048,808	21,772,793,980		
Net Asset Value per Unit	73.56	16.01	15.32	12.81	66.83	25.52	16.67	12.75	13.48	12.80			7.88	7.88		
	44.26	10.94	-	-	20.20	15.42	-	-	7.61	7.11			5.39	5.39		

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 14, 2010

Revenue Account

for the year ended March 31, 2010

Schedule	DWS ALPHA EQUITY FUND	DWS INVESTMENT OPPORTUNITY FUND	DWS TAX SAVING FUND	DWS GLOBAL THEMATIC OFFSHORE FUND
	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010
	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009
	Rupees	Rupees	Rupees	Rupees
Income and Gains				
Dividends (Note 2.4)	19,119,147 15,083,640	18,112,835 15,768,617	7,239,324 7,017,148	- -
Interest and Discount (Note 2.4) 7	157,514 6,939,729	46,945 5,758,880	13,311 1,555,527	91,012 -
Realised Profit on Foreign Currency Transactions (Note 2.10)	-	-	-	112,770,001 30,219,760
Net Profit on Sale of Investments (Note 2.3)	309,363,765 -	197,198,104 -	112,622,711 -	- -
Miscellaneous Income (Note 12)	141,115 -	1,670,869 -	- -	- -
TOTAL	328,781,541 22,023,369	217,028,753 21,527,497	119,875,346 8,572,675	112,861,013 30,219,760
Expenses and Losses				
Net Loss on Sale of Investments [Including Net Loss on Inter-scheme Sale of Investments Rs.Nil (2009 : Rs.18) for DWS Alpha Equity Fund, Rs.Nil (2009 : Rs.2,580) for DWS Investment Opportunity Fund and Rs.Nil (2009 : Rs.17) for DWS Tax Saving Fund] (Note 2.3)	- 315,412,121	- 369,556,586	- 164,244,222	221,543,031 86,977,118
Investment Management and Advisory Fees (Note 3)	20,746,552 15,430,097	19,622,784 14,915,975	8,838,974 6,690,865	195,032 446,990
Trustee Fees and Expenses (Note 4)	182,490 129,719	171,228 124,609	70,711 53,833	38,994 48,286
Transfer Agent Fees and Expenses	2,027,047 2,199,493	1,905,313 2,131,067	785,340 894,629	435,451 793,054
Custodian Fees and Expenses (Note 5)	408,554 310,946	384,026 299,246	163,438 135,392	17,324 13
Audit Fees	47,000 32,000	44,000 31,000	19,000 12,000	11,000 8,000
Selling and Distribution Expenses	17,405,890 10,742,807	16,101,314 7,469,310	6,403,163 6,806,912	2,966,959 4,232,612
Initial Issue Expenses Amortised (Note 2.5)	- -	- -	- 5,294,221	- -
Other Operating Expenses	2,737,210 2,763,071	2,797,598 2,972,729	1,468,769 2,321,517	126,247 245,812
	43,554,743 347,020,254	41,026,263 397,500,522	17,749,395 186,453,591	225,334,038 92,751,885
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)	- -	- -	71,448 3,492,204	867,363 2,146,527
TOTAL	43,554,743 347,020,254	41,026,263 397,500,522	17,677,947 182,961,387	224,466,675 90,605,358
Net Realised Gains / (Losses) for the Year	285,226,798 (324,996,885)	176,002,490 (375,973,025)	102,197,399 (174,388,712)	(111,605,662) (60,385,598)
Net Change in Unrealised Depreciation in Value of Investments and Foreign Currency Denominated Assets and Liabilities	204,116,354 (204,116,354)	441,182,449 (349,208,698)	118,123,943 (117,072,269)	197,528,703 (132,771,815)
Net Gains / (Losses) for the Year	489,343,152 (529,113,239)	617,184,939 (725,181,723)	220,321,342 (291,460,981)	85,923,041 (193,157,413)
Net Change in Unrealised Appreciation in Value of Investments and Foreign Currency Denominated Assets and Liabilities	332,422,509 (35,153,626)	329,026,005 -	152,540,122 -	14,430,523 -
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation / Depreciation in Value of Investments and Foreign Currency Denominated Assets and Liabilities	821,765,661 (564,266,865)	946,210,944 (725,181,723)	372,861,464 (291,460,981)	100,353,564 (193,157,413)
Transferred to Unrealised Appreciation Reserve	(332,422,509) 35,153,626	(329,026,005) -	(152,540,122) -	(14,430,523) -
Net Surplus / (Deficit) for the Year	489,343,152 (529,113,239)	617,184,939 (725,181,723)	220,321,342 (291,460,981)	85,923,041 (193,157,413)

Revenue Account (Contd.)

for the year ended March 31, 2010

Schedule	DWS ALPHA EQUITY FUND	DWS INVESTMENT OPPORTUNITY FUND	DWS TAX SAVING FUND	DWS GLOBAL THEMATIC OFFSHORE FUND
	April 01, 2009 to March 31, 2010 <i>April 01, 2008 to March 31, 2009</i>	April 01, 2009 to March 31, 2010 <i>April 01, 2008 to March 31, 2009</i>	April 01, 2009 to March 31, 2010 <i>April 01, 2008 to March 31, 2009</i>	April 01, 2009 to March 31, 2010 <i>April 01, 2008 to March 31, 2009</i>
	Total Rupees	Total Rupees	Total Rupees	Total Rupees
Net Surplus / (Deficit) for the Year	489,343,152 <i>(529,113,239)</i>	617,184,939 <i>(725,181,723)</i>	220,321,342 <i>(291,460,981)</i>	85,923,041 <i>(193,157,413)</i>
Appropriations :				
Transfer from Reserve Fund	-	69,753,738	-	-
Transfer from Dividend Equalisation Reserve (Note 2.8)	(139,233,102) <i>509,934,700</i>	(132,026,989) <i>721,583,543</i>	12,811,214 <i>(29,904,038)</i>	(25,501,733) <i>54,490,152</i>
Prior Year's Distributions	-	-	-	-
Distributions	(137,285,953) <i>(6,575)</i>	(78,430,230)	133	-
Net Surplus / (Deficit) After Appropriations Transferred to Reserve Fund	212,824,097 <i>19,185,114</i>	476,481,458 <i>(3,598,180)</i>	233,132,556 <i>(321,364,886)</i>	60,421,308 <i>(138,667,261)</i>

Notes to the Financial Statements

8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Revenue Account referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

Place: Mumbai
Date : July 16, 2010

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

Stephen Harris
Director

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 14, 2010

PARTHA GHOSH

Partner
Membership No.F-55913

Place: Mumbai
Date : July 16, 2010

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended March 31, 2010

	DWS ALPHA EQUITY FUND		DWS INVESTMENT OPPORTUNITY FUND		DWS TAX SAVING FUND		DWS GLOBAL THEMATIC OFFSHORE FUND	
	March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009	
	Market/ Fair Value Rupees	Cost Rupees	Market/ Fair Value Rupees	Cost Rupees	Market/ Fair Value Rupees	Cost Rupees	Market/ Fair Value Rupees	Cost Rupees
Schedule 1								
Investments								
(Notes 2.2, 2.3, 2.10, 8, 9, 10 and 14)								
(Refer to the attached Statement of Portfolio Holding as at March 31, 2010)								
Equity Shares	1,818,503,002 1,025,558,550	1,486,080,493 1,229,674,903	1,759,777,125 1,007,358,489	1,430,751,120 1,448,540,938	756,391,595 401,442,140	603,851,473 519,566,083	- -	- -
Units in Mutual Fund	-	-	-	-	-	-	442,810,197 289,469,901	429,947,166 486,784,822
TOTAL	<u>1,818,503,002</u> <u>1,025,558,550</u>	<u>1,486,080,493</u> <u>1,229,674,903</u>	<u>1,759,777,125</u> <u>1,007,358,489</u>	<u>1,430,751,120</u> <u>1,448,540,938</u>	<u>756,391,595</u> <u>401,442,140</u>	<u>603,851,473</u> <u>519,566,083</u>	<u>442,810,197</u> <u>289,469,901</u>	<u>429,947,166</u> <u>486,784,822</u>
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees

	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees
Schedule 2				
Other Current Assets				
Balance with Banks				
- in Current Account	80,309,078 242,284,388	84,383,715 203,714,544	30,892,739 92,515,462	5,842,547 5,093,650
- in Dividend Account	405,056 529,079	42,613 42,613	303,550 391,596	- -
Sales Contracts Awaiting Completion				
- Equity Shares	18,677,413 19,828,970	18,677,413 23,819,804	6,670,505 9,457,921	- -
- Units in Mutual Fund	-	-	-	8,430,190
Unit Subscription Receivable	756,500 7,359,500	2,492,601 172,500	2,029,500 9,939,500	- 1,000
Inter-Scheme Receivable				
- Switch In	11,591,361 -	2,996,420 -	11,000 93,918	- 11,456
- Others	30,000 -	- 1,040,000	- 210,000	502 -
Dividend Receivable	-	-	-	-
Receivable from the Investment Manager	-	-	71,448 3,458,827	867,364 2,145,862
Other Receivables	-	-	-	43,200,703
TOTAL	<u>111,769,408</u> <u>270,001,937</u>	<u>108,592,762</u> <u>228,789,461</u>	<u>39,978,742</u> <u>116,067,224</u>	<u>49,911,116</u> <u>15,682,158</u>
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees

	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees
Schedule 3				
Deferred Revenue Expenditure				
At the beginning of the year	-	-	-	-
	-	-	5,294,221	-
Amortised during the year	-	-	-	-
	-	-	5,294,221	-
At the end of the year	-	-	-	-
	-	-	-	-

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended March 31, 2010

	DWS ALPHA EQUITY FUND		DWS INVESTMENT OPPORTUNITY FUND		DWS TAX SAVING FUND		DWS GLOBAL THEMATIC OFFSHORE FUND	
	March 31, 2010		March 31, 2010		March 31, 2010		March 31, 2010	
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Schedule 4								
Unit Capital								
Regular Plan								
Growth Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	273,771,925	27,377,192.500	75,311,027	7,531,102.700	110,699,576	11,069,957.576	284,232,430	28,423,242.955
	<u>273,771,925</u>	<u>27,377,192.500</u>	<u>75,311,027</u>	<u>7,531,102.700</u>	<u>110,699,576</u>	<u>11,069,957.576</u>	<u>284,232,430</u>	<u>28,423,242.955</u>
Outstanding:								
At the beginning of the year	146,386,846	14,638,684.604	360,445,401	36,044,540.153	325,756,279	32,575,627.821	289,310,488	28,931,048.808
	56,007,307	5,600,730.743	108,097,946	10,809,794.637	210,637,559	21,063,755.855	366,998,725	36,699,872.508
Issued during the year	73,705,652	7,370,565.158	121,010,925	12,101,092.539	36,702,014	3,670,201.372	81,583,829	8,158,382.858
	174,440,574	17,444,057.403	319,215,509	31,921,550.912	117,797,070	11,779,707.006	18,961,991	1,896,199.070
Redeemed during the year	220,092,498	22,009,249.762	481,456,326	48,145,632.692	362,458,293	36,245,829.193	370,894,317	37,089,431.666
	230,447,881	23,044,788.146	427,313,455	42,731,345.549	328,434,629	32,843,462.861	385,960,716	38,596,071.578
At the end of the year	108,220,885	10,822,088.523	193,116,331	19,311,633.081	50,904,129	5,090,412.925	94,064,544	9,406,454.417
	84,061,035	8,406,103.542	66,868,054	6,686,805.396	2,678,350	267,835.040	96,650,228	9,665,022.770
	<u>111,871,613</u>	<u>11,187,161.239</u>	<u>288,339,995</u>	<u>28,833,999.611</u>	<u>311,554,164</u>	<u>31,155,416.268</u>	<u>276,829,773</u>	<u>27,682,977.249</u>
	<u>146,386,846</u>	<u>14,638,684.604</u>	<u>360,445,401</u>	<u>36,044,540.153</u>	<u>325,756,279</u>	<u>32,575,627.821</u>	<u>289,310,488</u>	<u>28,931,048.808</u>
Dividend Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	38,074,280	3,807,428.000	206,718,379	20,671,837.890	163,780,371	16,378,037.052	249,481,505	24,948,150.534
	<u>38,074,280</u>	<u>3,807,428.000</u>	<u>206,718,379</u>	<u>20,671,837.890</u>	<u>163,780,371</u>	<u>16,378,037.052</u>	<u>249,481,505</u>	<u>24,948,150.534</u>
Outstanding:								
At the beginning of the year	576,956,824	57,695,682.565	323,069,679	32,306,967.965	355,163,663	35,516,366.234	217,727,940	21,772,793.990
	376,782,463	37,678,246.390	158,468,883	15,846,888.325	259,170,654	25,917,065.331	352,788,365	35,278,836.539
Issued during the year	423,767,338	42,376,733.823	183,617,359	18,361,735.926	27,753,684	2,775,368.428	163,659,050	16,365,905.013
	284,033,457	28,403,345.737	250,481,629	25,048,162.909	99,763,038	9,976,303.770	6,625,334	662,533.365
Redeemed during the year	1,000,724,162	100,072,416.388	506,687,038	50,668,703.891	382,917,347	38,291,734.662	381,386,990	38,138,699.003
	660,815,920	66,081,592.127	408,950,512	40,895,051.234	358,933,692	35,893,369.101	359,413,699	35,941,369.904
At the end of the year	360,942,607	36,094,260.663	200,221,620	20,022,161.957	88,136,161	8,813,616.094	89,588,625	8,958,862.490
	83,859,096	8,385,909.562	85,880,833	8,588,083.269	3,770,029	377,002.867	141,685,759	14,168,575.914
	<u>639,781,555</u>	<u>63,978,155.725</u>	<u>306,465,418</u>	<u>30,646,541.934</u>	<u>294,781,186</u>	<u>29,478,118.568</u>	<u>291,798,365</u>	<u>29,179,836.513</u>
	<u>576,956,824</u>	<u>57,695,682.565</u>	<u>323,069,679</u>	<u>32,306,967.965</u>	<u>355,163,663</u>	<u>35,516,366.234</u>	<u>217,727,940</u>	<u>21,772,793.990</u>
Wealth Plan								
Growth Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	-	-	-	-	-	-
Outstanding:								
Issued during the period	2,596,540	259,654.024	1,675,319	167,531.936	-	-	-	-
	-	-	-	-	-	-	-	-
	<u>2,596,540</u>	<u>259,654.024</u>	<u>1,675,319</u>	<u>167,531.936</u>	-	-	-	-
Redeemed during the period	857,042	85,704.219	830,257	83,025.718	-	-	-	-
	-	-	-	-	-	-	-	-
At the end of the period	1,739,498	173,949.805	845,062	84,506.218	-	-	-	-
	-	-	-	-	-	-	-	-
Dividend Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	-	-	-	-	-	-
Outstanding:								
Issued during the period	48,577,526	4,857,752.556	1,117,747	111,774.661	-	-	-	-
	-	-	-	-	-	-	-	-
	<u>48,577,526</u>	<u>4,857,752.556</u>	<u>1,117,747</u>	<u>111,774.661</u>	-	-	-	-
Redeemed during the period	45,763,801	4,576,380.087	184,799	18,479.875	-	-	-	-
	-	-	-	-	-	-	-	-
At the end of the period	2,813,725	281,372.469	932,948	93,294.786	-	-	-	-
	-	-	-	-	-	-	-	-
TOTAL	<u>756,206,391</u>	<u>75,620,639.238</u>	<u>596,583,423</u>	<u>59,658,342.549</u>	<u>606,335,350</u>	<u>60,633,534.836</u>	<u>568,628,138</u>	<u>56,862,813.762</u>
	<u>723,343,670</u>	<u>72,334,367.169</u>	<u>683,515,080</u>	<u>68,351,508.118</u>	<u>680,919,942</u>	<u>68,091,994.055</u>	<u>507,038,428</u>	<u>50,703,842.798</u>

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended March 31, 2010

	DWS ALPHA EQUITY FUND	DWS INVESTMENT OPPORTUNITY FUND	DWS TAX SAVING FUND	DWS GLOBAL THEMATIC OFFSHORE FUND
	March 31, 2010 March 31, 2009 Rupees	March 31, 2010 March 31, 2009 Rupees	March 31, 2010 March 31, 2009 Rupees	March 31, 2010 March 31, 2009 Rupees
Schedule 5				
Reserves and Surplus				
Unit Premium Reserve (Note 2.7)				
At the beginning of the year	127,113,101 <i>61,926,096</i>	85,827,254 <i>25,617,498</i>	62,336,793 <i>40,001,528</i>	6,960,133 <i>10,184,645</i>
Added during the year	(3,807,012) <i>65,187,005</i>	(28,471,297) <i>60,209,756</i>	(20,475,842) <i>22,335,265</i>	8,028,189 <i>(3,224,512)</i>
At the end of the year	<u>123,306,089</u> <i>127,113,101</i>	<u>57,355,957</u> <i>85,827,254</i>	<u>41,860,951</u> <i>62,336,793</i>	<u>14,988,322</u> <i>6,960,133</i>
Dividend Equalisation Reserve (Note 2.8)				
Added during the year	(139,233,102) <i>509,934,700</i>	(132,026,989) <i>721,583,543</i>	12,811,214 <i>(29,904,038)</i>	(25,501,733) <i>54,490,152</i>
Transfer to Revenue Account	139,233,102 <i>(509,934,700)</i>	132,026,989 <i>(721,583,543)</i>	(12,811,214) <i>29,904,038</i>	25,501,733 <i>(54,490,152)</i>
At the end of the year	-	-	-	-
Unrealised Appreciation Reserve				
At the beginning of the year	-	-	-	-
	<i>35,153,626</i>	-	-	-
Net Change in Unrealised Appreciation in Value of Investments Transferred from Revenue Account (Note 2.2)	332,422,509 <i>(35,153,626)</i>	329,026,005 <i>-</i>	152,540,122 <i>-</i>	14,430,523 <i>-</i>
At the end of the year	<u>332,422,509</u> <i>-</i>	<u>329,026,005</u> <i>-</i>	<u>152,540,122</u> <i>-</i>	<u>14,430,523</u> <i>-</i>
Reserve Fund				
At the beginning of the year	428,619,406 <i>447,804,520</i>	456,839,042 <i>460,437,222</i>	(242,624,339) <i>78,740,547</i>	(210,442,977) <i>(71,775,716)</i>
Transfer to Revenue Account	-	(69,753,738)	-	-
Net Surplus / (Deficit) After Appropriations Transferred From Revenue Account	212,824,097 <i>(19,185,114)</i>	476,481,458 <i>(3,598,180)</i>	233,132,556 <i>(321,364,886)</i>	60,421,308 <i>(138,667,261)</i>
At the end of the year	<u>641,443,503</u> <i>428,619,406</i>	<u>863,566,762</u> <i>456,839,042</i>	<u>(9,491,783)</u> <i>(242,624,339)</i>	<u>(150,021,669)</u> <i>(210,442,977)</i>
TOTAL	<u>1,097,172,101</u> * <i>555,732,507</i> *	<u>1,249,948,724</u> * <i>542,666,296</i> *	<u>184,909,290</u> * <i>(180,287,546)</i> *	<u>(120,602,824)</u> * <i>(203,482,844)</i> *

* The share of the Plans / Options of the Reserves and Surplus is as follows :

	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
Regular Plan - Growth Option	711,064,956 <i>501,466,393</i>	773,614,509 <i>367,600,592</i>	108,310,975 <i>(77,822,586)</i>	(58,711,948) <i>(116,105,837)</i>
Regular Plan - Dividend Option	384,392,589 <i>54,266,114</i>	475,513,783 <i>175,065,704</i>	76,598,315 <i>(102,464,960)</i>	(61,890,876) <i>(87,377,007)</i>
Wealth Plan - Growth Option	925,213	563,842	-	-
Wealth Plan - Dividend Option	789,343	256,590	-	-
	<u>1,097,172,101</u> <i>555,732,507</i>	<u>1,249,948,724</u> <i>542,666,296</i>	<u>184,909,290</u> <i>(180,287,546)</i>	<u>(120,602,824)</u> <i>(203,482,844)</i>

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended March 31, 2010

	DWS ALPHA EQUITY FUND	DWS INVESTMENT OPPORTUNITY FUND	DWS TAX SAVING FUND	DWS GLOBAL THEMATIC OFFSHORE FUND
	March 31, 2010 March 31, 2009 Rupees	March 31, 2010 March 31, 2009 Rupees	March 31, 2010 March 31, 2009 Rupees	March 31, 2010 March 31, 2009 Rupees
Schedule 6				
Current Liabilities and Provisions				
Current Liabilities				
Investment Management and Advisory Fees	1,879,664 <i>1,178,728</i>	1,769,018 <i>1,194,578</i>	825,134 <i>474,377</i>	6,672 <i>25,746</i>
Trustee Fees and Expenses	16,698 <i>10,055</i>	15,567 <i>9,822</i>	6,601 <i>3,796</i>	1,334 <i>2,444</i>
Transfer Agent Fees and Expenses	90,107 <i>144,489</i>	83,716 <i>140,181</i>	35,212 <i>54,253</i>	20,792 <i>36,495</i>
Custodian Fees and Expenses	142,952 <i>21,951</i>	129,018 <i>21,274</i>	53,748 <i>8,314</i>	-
Selling and Distribution Expenses	2,630,416 <i>1,779,393</i>	2,256,158 <i>1,655,290</i>	904,544 <i>1,492,763</i>	364,980 <i>191,398</i>
Audit Fees	47,000 <i>32,000</i>	44,000 <i>31,000</i>	19,000 <i>12,000</i>	11,000 <i>8,000</i>
Purchase Contracts Awaiting Completion - Units of Mutual Fund	-	-	-	41,633,212
Inter-Scheme Payable	-	-	12,423,715	-
- Switch Out	1,551,845 <i>1,064,136</i>	-	19,094	867,606
- Others	36,200,000 <i>300,000</i>	30,000	215,000	-
Units Redemption Payable	19,748,807 <i>2,949,161</i>	10,379,354 <i>2,038,328</i>	2,093,171 <i>415,600</i>	1,679,935 <i>1,154,402</i>
Units Pending Allotment	-	-	-	40,000 <i>5,000</i>
Unclaimed Dividend (Note 15)	404,939 <i>529,079</i>	42,613 <i>42,613</i>	303,550 <i>391,596</i>	-
Unclaimed Redemption (Note 16)	208,545 <i>114,946</i>	308,936 <i>84,300</i>	172,744	22,380
Temporary Book Overdraft	-	-	25,172	-
Initial Issue Expenses Payable to Investment Manager	-	88,601	1,173,978	-
Load Payable (Note 2.9)	12,856,188 <i>7,842,372</i>	5,976,501 <i>2,659,854</i>	-	-
Sundry Payables	1,116,757 <i>518,000</i>	802,859 <i>545,470</i>	477,899 <i>401,404</i>	48,088 <i>47,990</i>
TOTAL	76,893,918 <i>16,484,310</i>	21,837,740 <i>9,966,574</i>	5,125,697 <i>16,876,968</i>	44,695,999 <i>1,596,475</i>

	April 01, 2009 to March 31, 2010 April 01, 2008 to March 31, 2009 Rupees	April 01, 2009 to March 31, 2010 April 01, 2008 to March 31, 2009 Rupees	April 01, 2009 to March 31, 2010 April 01, 2008 to March 31, 2009 Rupees	April 01, 2009 to March 31, 2010 April 01, 2008 to March 31, 2009 Rupees
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Schedule 7

Interest and Discount (Note 2.4)

Debentures / Bonds	107,761 <i>1,631,200</i>	-	-	-
Collateralised Borrowing and Lending Obligations	6,552 <i>37,198</i>	760,939 <i>66,913</i>	70,168 <i>3,887</i>	30,277
Reverse Repos	43,201 <i>181,085</i>	42,500 <i>146,869</i>	10,597 <i>71,877</i>	60,735
Commercial Paper / Certificate of Deposit	-	-	-	-
	<i>5,090,246</i>	<i>4,784,159</i>	<i>1,409,595</i>	-
TOTAL	157,514 <i>6,939,729</i>	46,945 <i>5,758,880</i>	13,311 <i>1,555,527</i>	91,012 <i>-</i>

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forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended March 31, 2010

Schedule 8

Notes to the Financial Statements

1. Organisation

DWS Alpha Equity Fund ("DAEF"), DWS Investment Opportunity Fund ("DIOF"), DWS Tax Saving Fund ("DTSF") and DWS Global Thematic Offshore Fund ("DGTOF") (collectively referred to as "the Schemes") are open-ended schemes of Deutsche Mutual Fund (the "Fund"). Deutsche Mutual Fund has been co-sponsored by Deutsche Asset Management (Asia) Limited and Deutsche India Holdings Private Limited. Deutsche Asset Management (India) Private Limited incorporated under the Companies Act, 1956, has been appointed as the asset management company. The duration of the Schemes is perpetual.

The key features of the Schemes presented in these financial statements are mentioned below:-

Scheme Name	New Fund Offering (NFO) Open Date	NFO Close Date	Date of Allotment	Investment objective	Plans / Options Offered
DAEF	January 14, 2003	January 21, 2003	January 30, 2003	Generate long term capital growth from investment in a diversified portfolio of equity and equity related securities.	Regular Plan and Wealth Plan- Growth Option and Dividend Option
DIOF	January 15, 2004	January 29, 2004	February 11, 2004	Generate capital appreciation on the portfolio over a long term period by actively investing in different asset classes as per market conditions.	Regular Plan and Wealth Plan- Growth Option and Dividend Option
DTSF	January 24, 2006	February 22, 2006	March 24, 2006	Generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments.	Growth Option and Dividend Option
DGTOF	July 31, 2007	August 28, 2007	September 11, 2007	Generate long term capital growth from a diversified portfolio of predominantly units of overseas mutual funds.	Growth Option and Dividend Option

DTSF has been prepared pursuant to the notification dated November 3, 2005 and December 13, 2005 issued by the Department of Economic Affairs, Ministry of Finance, Government of India or such other scheme as the Central Government may by notification in the Official Gazette specify under Section 80C of the Income Tax Act, 1961.

During the year a new plan NL was introduced under DAEF and DIOF offering Growth and Dividend option with effect from April 27, 2009 as per addendum to offer document dated April 23, 2009. The existing investors under DAEF and DIOF were deemed to be investors under the Regular Plan with effect from April 27, 2009. Subsequently as per addendum dated August 03, 2009, the name of "NL" Plan was changed to "Wealth Plan".

The Schemes will not declare dividend under the Growth Plan / Option. The income earned on such units will remain invested within the Scheme and will be reflected in the net asset value.

2. Significant Accounting Policies

2.1 Basis of Accounting

The Scheme maintains its books of account on an accrual basis. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the "Regulations") and amendments thereto, as applicable.

2.2 Portfolio Valuation

Investments are stated at market / fair value at the Balance Sheet date / date of determination. In valuing the Scheme's investments:

- i. Equity securities listed on a recognized stock exchange are valued at the last quoted closing price on the Bombay Stock Exchange Limited (BSE). If on a particular valuation day, a security is not traded on BSE, the value at which it is traded on the National Stock Exchange of India Limited (NSE) is used. If no sale is reported at that time, the last quoted closing price on the principal stock exchange on which the security is traded is used when it is not more than thirty days prior to the valuation date.
- ii. Non-traded and thinly traded equity securities, including those not traded within thirty days prior to the valuation date are valued at fair value as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India (SEBI).
- iii. Equity shares awaiting listing are valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- iv. Debt securities listed on a recognized stock exchange are valued at the last quoted closing price on the National Stock Exchange (NSE). If no sale is reported at that time, such security is valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- v. Non-traded and thinly traded debt securities, are valued at fair value as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by SEBI.
- vi. Privately placed debt securities are valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended March 31, 2010

- vii. Instruments bought on 'repo' basis are valued at the resale price after deduction of applicable interest up to the date of resale.
- viii. Collateralised Borrowing and Lending Obligations ('CBLO') are valued at Cost Plus accrued Interest.
- ix. Traded money market securities are valued at the yield at which they are traded on the valuation date. If no sale is reported at that time, such security is valued at the last traded price plus accretion of the difference between the face value and the last traded price. Non-traded money market instruments are valued at cost plus accrued interest.
- x. Units in mutual fund are valued at the net asset value of the investee scheme.

The net unrealised appreciation / depreciation in the value of investments is determined separately for each category of investments. In respect of each category of investments, the net change in the unrealised appreciation, if any, between two balance sheet dates/ valuation dates is accounted through the Revenue Account and thereafter the net unrealised appreciation is transferred from the Revenue Account to the Unrealised Appreciation Reserve. The net change in depreciation if any is accounted through the Revenue Account.

Net unrealised appreciation is reduced from the distributable income at the time of income distribution.

2.3 Securities Transaction

Investment securities transactions are accounted for on a trade date basis. The Schemes use the average cost method for determining the realized gain or loss on sale of investments.

2.4 Investment Income

- (i) Interest income are recorded on an accrual basis.
- (ii) Dividend is recognized on ex-dividend date.
- (iii) Income on Non-performing Assets is recognised as and when received.

2.5 Initial Issue Expenses

Initial issue expenses comprise those costs directly associated with the issue of units of the Schemes and include advertising expenses, agent's commissions, marketing expenses, printing and distribution expenses and other miscellaneous expenses.

In case of DAEF and DIOF, initial issue expenses of upto 1% and 2% of the amount mobilised during the initial offer period was borne by DAEF and DIOF respectively and charged to the Revenue Account in the year of incurrence. Expenses over and above 1% / 2% were borne by the asset management company.

In case of DTSF, initial issue expenses upto 6% of the amount collected in the initial offer was borne by DTSF and have been amortised over a period of three years from the date of allotment of units.

In case of DGTOF, initial issue expenses upto 2.5% were borne from the entry load collected from the investors during the initial offer period. Expenses over and above the applicable entry load were borne by the asset management company.

2.6 Net Asset Value for Growth/Dividend Plans / Options

The net asset value of the units of the Schemes is determined separately for the units issued under the Growth and Dividend Plans / Options. For reporting the net asset value for the Plans / Options, daily income earned, including realized and unrealized gain or loss in the value of investments and expenses incurred by the Schemes are allocated to the Plans / Options in proportion to the net assets outstanding.

2.7 Unit Premium Reserve

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of the Schemes, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the dividend equalization reserve.

Upto March 15, 2010, the shortfall, if any, representing difference between dividend distributions and distributable surplus available for distribution on the record dates has been utilized from unit premium reserve except to the extent it was represented by unrealised net appreciation in the value of investments. With effect from March 15, 2010, pursuant to SEBI Circular No. SEBI/IMD/CIR No.18/198647/2010, unit premium reserve is treated at par with unit capital and is not utilized for the determination of distributable surplus.

2.8 Dividend Equalisation Reserve

The net distributable income relating to units issued / repurchased is transferred to / from dividend equalization reserve for determining the net surplus / deficit, transferred from / to unit premium reserve.

2.9 Load Charges

Load collected upto July 31, 2009 was retained in the Scheme under a separate account and was used to meet marketing and selling expenses. Pursuant to SEBI Circular SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, effective August 01, 2009, of the exit load collected in the Schemes a maximum of 1% of the redemption proceeds is maintained in a separate account and utilized to meet marketing and selling expenses. Any load collected in excess of 1% is credited to the Schemes.

2.10 Foreign Currency Translation

The books and records of DGTOF are maintained in Indian rupees. Amounts denominated in or expected to settle in foreign currencies are translated into Indian rupees on the following basis.

- i) Market value of investments, other assets and liabilities at the closing rate of exchange on the Balance Sheet date / valuation date.
- ii) Purchases and sales of investments, income and expense at the rate of exchange prevailing on the respective date of such transactions.

DGTOF does not isolate that portion of the change in investment valuation resulting from changes in the foreign exchange rates from the fluctuations arising from changes in the local market prices of securities held. Such fluctuations are included in unrealised appreciation or depreciation on investments.

Net realised foreign exchange gains and losses arise from sales of foreign currency denominated securities, currency gains or losses realised between trade and settlement dates of foreign currency denominated securities transactions and the difference between the

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended March 31, 2010

recorded amounts of foreign currency denominated dividends, interest and expenses recorded in DGTOF's books and the Indian rupee equivalent amounts actually received or paid. Net unrealised foreign exchange gains and losses arising from changes in value of assets and liabilities denominated in foreign currency resulting from changes in foreign exchange rate are included in net unrealised appreciation or depreciation in value of investments and foreign currency denominated assets and liabilities.

2.11 Provision for Non-performing Assets

Non-performing Assets are identified and provision is made thereon as per Securities and Exchange Board of India Guidelines (SEBI) Guidelines for Identification and Provision for Non-Performing Assets (Debt Securities). An asset is classified as non-performing, if the interest and/or principal amount has not been received or has remained outstanding for one quarter from the date such income / installment has fallen due.

3. Investment Management and Advisory Fees

The Schemes have paid or provided for investment management and advisory fees payable to Deutsche Asset Management (India) Private Limited for managing the Schemes at an average annual rate of average daily net asset values recorded by the Schemes are as follows.

Name of the Schemes	Percentage of Average Daily Net Assets
DWS Alpha Equity Fund	1.14%
DWS Investment Opportunity Fund	1.15%
DWS Tax Saving Fund	1.25%
DWS Global Thematic Offshore Fund	0.05%

All costs, charges and expenses incurred by Deutsche Asset Management (India) Private Limited in the administration and execution of the activities of the Scheme, except costs allowed to be charged to the Scheme under the Regulations and amendments thereto, as applicable, are on their own account for which they receive investment management and advisory fees.

4. Trustee Fees

In accordance with the Deed of Trust dated May 29, 2002 between Deutsche Asset Management (Asia) Limited (the "Settlor") and Deutsche Trustee Services (India) Private Limited (the "Trustee"), the Schemes have paid or provided for trustee fees payable to the Trustee at an annual rate of 0.01% of the average daily net asset values recorded by the Schemes.

5. Custodian Fees

JPMorgan Chase Bank provides custodial services to the Schemes except DGTOF for which it receives custody fees.

6. Income Taxes

No provision for taxation has been made as the Schemes qualify as a recognized mutual fund under Section 10 (23D) of the Income Tax Act, 1961 of India.

7. Limitation on Expenses

The total expenses chargeable to the Schemes are limited to the below mentioned percentage of the average daily net assets recorded by the Schemes. Deutsche Asset Management (India) Private Limited has borne the below mentioned amounts in case of the Schemes, in excess of the percentages of the average daily net assets allowable to be charged to the Schemes as total expenses for the year.

Name of the Schemes	Expense Limit	Amount Borne by Deutsche Asset Management (India) Private Limited (Rupees)
DWS Tax Saving Fund	2.50%	71,448
DWS Global Thematic Offshore Fund	0.75%	867,363

8. Aggregate Appreciation and Depreciation in Value of Investments and Other Foreign Currency Denominated Assets / Liabilities

A) Aggregate appreciation and depreciation in value of investments for the Schemes is as follows:

	DWS Alpha Equity Fund	DWS Investment Opportunity Fund	DWS Tax Saving Fund	DWS Global Thematic Offshore Fund
	March 31, 2010 March 31, 2009			
Equity Shares				
- Appreciation	333,143,423 17,071,385	348,202,106 12,898,646	160,863,728 5,935,593	- -
- Depreciation	720,914 221,187,738	19,176,101 454,081,095	8,323,606 124,059,535	- -
Units in Mutual Fund				
- Appreciation	-	-	-	12,863,031
- Depreciation	-	-	-	-
	-	-	-	197,314,921

B) Aggregate appreciation and depreciation in Other Foreign Currency Denominated Assets / Liabilities for DGTOF is as follows:

Other Foreign Currency Denominated Assets / Liabilities	March 31, 2010 (Rupees)	March 31, 2009 (Rupees)
- Appreciation	1,567,492	-
- Depreciation	-	213,782

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forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended March 31, 2010

9. Aggregate Fair Value of Non-Traded Investments / Illiquid Securities

Aggregate fair value of non traded (including privately placed) investments / illiquid securities as determined by Deutsche Asset Management (India) Private Limited under the procedures approved by the Trustee as at March 31, 2010 is as follows:

Name of the Scheme	Name of the Company	Fair Value (Rupees)	Percentage of Illiquid Securities to Net Assets
DWS Alpha Equity Fund	Persistent Systems Limited	1,634,320	0.09%
DWS Investment Opportunity Fund	Emami Infrastructure Limited	2,628,585	0.14%
DWS Investment Opportunity Fund	Persistent Systems Limited	1,506,290	0.08%
DWS Tax Saving Fund	Emami Infrastructure Limited	997,920	0.13%
DWS Tax Saving Fund	Persistent Systems Limited	645,730	0.08%

10. Aggregate Value of Purchases and Sale of Investments

The aggregate value of investment securities purchased and sold (including matured) during the financial year ended March 31, 2010 is as follows:

Name of the Schemes	Aggregate Purchases		Aggregate Sales	
	Rupees	Percentage of Average Daily Net Assets	Rupees	Percentage of Average Daily Net Assets
DWS Alpha Equity Fund	2,986,643,404	163.68%	3,039,601,580	166.58%
DWS Investment Opportunity Fund	2,087,640,118	121.92%	2,302,628,039	134.48%
DWS Tax Saving Fund	1,119,355,413	158.30%	1,147,692,733	162.31%
DWS Global Thematic Offshore Fund	510,881,293	131.06%	458,945,899	117.73%

11. Income and Expenses

The total income (including net profit / loss on sale of investments and net change in unrealised depreciation in the value of investments and foreign currency denominated assets / liabilities) and expenditure (excluding initial issue expenses) are as follows:

Name of the Schemes	Total Income		Total Expenditure	
	Rupees	Percentage of Average Daily Net Assets	Rupees	Percentage of Average Daily Net Assets
DWS Alpha Equity Fund	532,897,895	29.21%	43,554,743	2.39%
DWS Investment Opportunity Fund	658,211,202	38.44%	41,026,263	2.40%
DWS Tax Saving Fund	237,999,289	33.66%	17,677,947	2.50%
DWS Global Thematic Offshore Fund	88,846,685	22.79%	2,923,644	0.75%

12. Miscellaneous Income

Miscellaneous Income comprises exit load collected by the Scheme in respect of unit redemptions made by the investors and interest received calculated for the relevant number of days on the basis of the NSE MIBOR yield; from other schemes of the Fund on account of switch application from a liquid to a non liquid scheme received on a day wherein the next day is a non business day.

The details for same is as follows:

Name of the schemes	Load on Redemption	Interest @ Mibor
DWS Alpha Equity Fund	140,487	628
DWS Investment Opportunity Fund	388,401	1,282,468

13. Disclosure Under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulation, 1996 as amended (SEBI Regulations) and in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India (ICAI)

The Schemes have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of SEBI Regulations, is provided below:

(i) Related party relationships during the year

Name	Description of Relationship
Deutsche Asset Management (Asia) Limited	Co-Sponsors of the Fund *
Deutsche India Holdings Private Limited	
Deutsche Trustee Services (India) Private Limited	Trustee of the Fund
Deutsche Asset Management (India) Private Limited	Investment Manager of the Schemes of the Fund
Deutsche Equities India Private Limited	Associate of Investment Manager
Deutsche Bank AG , India Branches	Associate of Investment Manager
WTI Advanced Technology Limited	Associate of Investment Manager*
IFast Financial India Private Limited	Associate of Investment Manager*

* There were no transactions during the year

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended March 31, 2010

(ii) Schemes of the Fund under the common control of the Sponsor of the Fund during the year:

DWS Capital Protection Oriented Fund
DWS Cash Opportunities Fund (Formerly DWS Credit Opportunities Cash Fund)
DWS Insta Cash Plus Fund
DWS Twin Advantage Fund (Formerly DWS MIP Fund)
DWS Money Plus Advantage Fund
DWS Premier Bond Fund
DWS Short Maturity Fund
DWS Ultra Short Term Fund
DWS Fixed Term Fund - Series 17 upto November 30, 2009
DWS Fixed Term Fund - Series 41 upto April 16, 2009
DWS Fixed Term Fund - Series 43
DWS Fixed Term Fund - Series 45 upto April 08, 2009
DWS Fixed Term Fund - Series 46 upto April 16, 2009
DWS Fixed Term Fund - Series 47 upto April 21, 2009
DWS Fixed Term Fund - Series 48 upto April 15, 2009
DWS Fixed Term Fund - Series 49 upto April 29, 2009
DWS Fixed Term Fund - Series 50 (Plan A)
DWS Fixed Term Fund - Series 50 (Plan B)
DWS Fixed Term Fund - Series 51 upto June 15, 2009
DWS Fixed Term Fund - Series 52 upto July 01, 2009
DWS Fixed Term Fund - Series 53 upto July 13, 2009
DWS Fixed Term Fund - Series 54 upto August 18, 2009
DWS Fixed Term Fund - Series 55 upto August 31, 2009
DWS Fixed Term Fund - Series 56 upto October 12, 2009
DWS Fixed Term Fund - Series 59
DWS Fixed Term Fund - Series 60
DWS Fixed Term Fund - Series 62
DWS Fixed Term Fund - Series 63 with effect from April 09, 2009
DWS Fixed Term Fund - Series 66 with effect from November 13, 2009
DWS Fixed Term Fund - Series 67 with effect from March 17, 2010
DWS Fixed Term Fund - Series 68 with effect from January 18, 2010
DWS Fixed Term Fund - Series 69 with effect from February 17, 2010
DWS Money Plus Fund
DWS Treasury Fund – Cash Plan with effect from September 25, 2009
DWS Treasury Fund – Investment Plan with effect from September 25, 2009
DWS Gilt Fund

(iii) Key Management Personnel and their Relatives during the year:

Gunit Chadha - Director of the Trustee *
 Suresh Soni - Director of Investment Manager
 Sunita Soni – Relative of Key Management Personnel
 Boris Liedtke - Director of Investment Manager*
 Stephen Harris - Director of Investment Manager*

* There were no transactions during the year

(iv) The transactions with the related parties during the ordinary course of business have been listed in **Annexure I**.

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended March 31, 2010

- (v) Pursuant to SEBI Circular No. SEBI/IMD/CIR No.18/198647/2010 dated March 15, 2010, brokerage / commission paid to associate of Investment Manager for procuring units subscriptions for the Schemes and on purchase / sale of Investments.

Scheme Name	Name of associate	Nature of association	Period covered	Description	Value of Transaction (in Rs. & % of total value of the transaction of the Schemes)		Brokerage (in Rs. & % of total brokerage paid by the Schemes)	
					Rupees	%	Rupees	%
DWS Alpha Equity Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 1, 2009 to March 31, 2010	Procuring unit subscription	352,197,878	29.19	7,240,834	25.34
DWS Investment Opportunity Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 1, 2009 to March 31, 2010	Procuring unit subscription	205,356,813	24.89	3,603,944	17.33
DWS Tax Saving Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 1, 2009 to March 31, 2010	Procuring unit subscription	822,672	1.13	110,395	1.80
DWS Alpha Equity Fund	Deutsche Equities India Private Limited	Associate of Investment Manager	April 1, 2009 to March 31, 2010	Purchase / Sale of Investments	514,856,037	8.60	1,073,468	8.89
DWS Investment Opportunity Fund	Deutsche Equities India Private Limited	Associate of Investment Manager	April 1, 2009 to March 31, 2010	Purchase / Sale of Investments	506,444,188	9.70	1,025,543	9.76
DWS Tax Saving Fund	Deutsche Equities India Private Limited	Associate of Investment Manager	April 1, 2009 to March 31, 2010	Purchase / Sale of Investments	209,190,590	9.37	424,540	9.46

Scheme Name	Name of associate	Nature of association	Period covered	Description	Value of Transaction (in Rs. & % of total value of the transaction of the Schemes)		Brokerage (in Rs. & % of total brokerage paid by the Schemes)	
					Rupees	%	Rupees	%
DWS Alpha Equity Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 1, 2008 to March 31, 2009	Procuring unit subscription	55,054,589	3.98	1,769,176	6.42
DWS Investment Opportunity Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 1, 2008 to March 31, 2009	Procuring unit subscription	27,504,062	1.81	874,106	2.21
DWS Tax Saving Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 1, 2008 to March 31, 2009	Procuring unit subscription	2,214,000	1.06	210,924	1.97
DWS Global Thematic Offshore Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 1, 2008 to March 31, 2009	Procuring unit subscription	173,000	0.78	324,563	6.13
DWS Alpha Equity Fund	Deutsche Equities India Private Limited	Associate of Investment Manager	April 1, 2008 to March 31, 2009	Purchase / Sale of Investments	368,926,886	9.99	764,236	10.39
DWS Investment Opportunity Fund	Deutsche Equities India Private Limited	Associate of Investment Manager	April 1, 2008 to March 31, 2009	Purchase / Sale of Investments	307,968,655	8.94	640,070	9.39
DWS Tax Saving Fund	Deutsche Equities India Private Limited	Associate of Investment Manager	April 1, 2008 to March 31, 2009	Purchase / Sale of Investments	105,891,096	9.08	220,275	9.43

14. Disclosure Under Regulation 25 (11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended

Deutsche Mutual Fund has made investments in companies, which hold / have held units in excess of 5% of the net asset value any Scheme of Deutsche Mutual Fund which has been listed in **Annexure II**.

The investments comprise equity shares, debentures / bonds, commercial paper, fixed deposits and other debt instruments and were made solely on the basis of sound fundamentals of these companies.

15. Unclaimed Dividend

As at March 31, 2010, the details of unclaimed dividends are as under. These details are based on confirmations received from the Schemes' Registrar and Transfer Agent that maintains information of unclaimed dividends on behalf of the Schemes.

Name of the Schemes	March 31, 2010		March 31, 2009	
	Rupees	Number of Investors	Rupees	Number of Investors
DWS Alpha Equity Fund	404,939	96	529,079	127
DWS Investment Opportunity Fund	42,613	10	42,613	10
DWS Tax Saving Fund	303,550	182	391,596	235

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended March 31, 2010

16. Unclaimed Redemption

As at March 31, 2010, the details of unclaimed redemptions are as under. These details are based on confirmation received from the Schemes' Registrar and Transfer Agent that maintains information of unclaimed redemptions on behalf of the Schemes.

Name of the Schemes	March 31, 2010		March 31, 2009	
	Rupees	Number of Investors	Rupees	Number of Investors
DWS Alpha Equity Fund	208,545	13	114,946	7
DWS Investment Opportunity Fund	308,936	22	84,300	7
DWS Tax Saving Fund	172,744	15	-	-
DWS Global Thematic Offshore Fund	22,380	2	-	-

17. During the year under review, Deutsche Mutual Fund changed its Registrars and Transfer Agents (R&TA) from Karvy Computershare Pvt Ltd (Karvy) to Deutsche Investor Services India Pvt. Ltd. (DISPL). With effect from March 15, 2010 the change was approved by the Trustees and Management of Deutsche Asset Management (India) Private Limited. Consequent to migration of R&TA services, DISPL is now the R&TA for all the schemes of Deutsche Mutual Fund. The migration of data and records from Karvy to DISPL has been effected since inception. Necessary certificates and confirmations for the purpose of audit for the year April 1, 2009 till March 31, 2010 have been provided by DISPL including certificates/confirmations for the period April 1, 2009 till March 14, 2010, for which services were rendered by Karvy.

18. Investment of DWS Global Thematic Fund

DWS Global Thematic Fund invests in DWS Invest Global Thematic Fund EUROS. During the year, erroneously the Scheme got allocated additional 9,359.243 units @ Euros 73.45 equivalent to Rupees 43,253,731. Since the Scheme is holding the units in fiduciary capacity as at March 31, 2010 the said investment is reflected in financials as part of current assets and corresponding payable was created in the books of account pending resolution of the matter.

19. Prior Year's Figures

Prior year's figures have been regrouped / rearranged where appropriate.

Signatures to the Schedules 1 to 8 forming part of the Balance Sheet and the Revenue Account.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH

Partner
Membership No.F-55913

Place: Mumbai
Date : July 16, 2010

Y. B. Desai
Director

Debabrata Bhadury
Director

Place: Mumbai
Date : July 16, 2010

Stephen Harris
Director

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 14, 2010

Statement of Portfolio Holding

as at March 31, 2010

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended March 31, 2010)

Description	Quantity	Market Value Rupees
DWS ALPHA EQUITY FUND		
Equity Shares (100.00%)		
Auto (6.51%)		
Bajaj Auto Limited	42,000	84,466,200
Tata Motors Limited	45,000	34,006,500
	87,000	118,472,700
Banks (17.80%)		
HDFC Bank Limited @	51,000	98,557,500
ICICI Bank Limited	100,000	95,270,000
State Bank of India @	23,500	48,856,500
Axis Bank Limited @	37,000	43,256,700
ING Vysya Bank Limited	135,053	37,740,561
	346,553	323,681,261
Construction Project (6.08%)		
Larsen and Toubro Limited @	68,000	110,591,800
	68,000	110,591,800
Consumer Non Durables (5.68%)		
ITC Limited @	392,000	103,154,800
	392,000	103,154,800
Fertilisers (2.60%)		
Tata Chemicals Limited @	144,500	47,229,825
	144,500	47,229,825
Finance (5.69%)		
Power Finance Corporation Limited	257,000	66,370,250
Infrastructure Development Finance Company Limited @	230,000	37,053,000
	487,000	103,423,250
Industrial Capital Goods (9.54%)		
Bharat Heavy Electricals Limited	56,000	133,585,200
Siemens Limited	54,000	39,989,700
	110,000	173,574,900
Minerals/Mining (2.57%)		
Gujarat NRE Coke Limited	533,000	46,717,450
	533,000	46,717,450
Non-Ferrous Metals (3.15%)		
Sterlite Industries (India) Limited	67,500	57,206,250
	67,500	57,206,250
Oil (5.57%)		
Cairn India Limited	332,000	101,359,600
	332,000	101,359,600
Petroleum Products (6.06%)		
Reliance Industries Limited	102,558	110,213,956
	102,558	110,213,956
Pharmaceuticals (3.15%)		
Cipla Limited	170,000	57,307,000
	170,000	57,307,000
Power (6.80%)		
Tata Power Company Limited	62,000	85,101,200
Power Grid Corporation of India Limited	360,000	38,574,000
	422,000	123,675,200
Software (9.15%)		
Infosys Technologies Limited	63,000	164,751,300
Persistent Systems Limited #	5,272	1,634,320
	68,272	166,385,620
Textiles - Cotton (2.25%)		
The Bombay Dyeing and Manufacturing Company Limited	74,000	40,899,800
	74,000	40,899,800
Transportation (7.40%)		
IRB Infrastructure Developers Limited	306,200	78,524,990
Spice Jet Limited	962,000	56,084,600
	1,268,200	134,609,590
TOTAL INVESTMENTS	(Cost - Rs. 1,486,080,493)	4,672,583
		1,818,503,002

Confirmation has been received from JPMorganChase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

@ Investment in companies which have invested more than 5% of the net asset value of any scheme of Deutsche Mutual Fund.

Fair value of equity shares awaiting listing as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended March 31, 2010)

Description	Quantity	Market Value Rupees
DWS INVESTMENT OPPORTUNITY FUND		
Equity Shares (100.00%)		
Auto (5.18%)		
Bajaj Auto Limited	31,000	62,344,100
Tata Motors Limited	38,100	28,792,170
	69,100	91,136,270
Banks (12.47%)		
ICICI Bank Limited	88,200	84,028,140
HDFC Bank Limited @	32,000	61,840,000
State Bank of India @	18,000	37,422,000
ING Vysya Bank Limited	129,660	36,233,487
	267,860	219,523,627
Cement (2.58%)		
Shree Cements Limited	19,768	45,467,388
	19,768	45,467,388
Construction (0.15%)		
Emami Infrastructure Limited #	19,471	2,628,585
	19,471	2,628,585
Construction Project (7.46%)		
Larsen and Toubro Limited @	35,700	58,060,695
Nagarjuna Construction Co. Limited	232,000	37,723,200
Hindustan Construction Company Limited	265,000	35,510,000
	532,700	131,293,895
Consumer Durables (1.83%)		
Bajaj Electricals Limited	144,420	32,256,207
	144,420	32,256,207
Consumer Non Durables (8.20%)		
ITC Limited @	296,500	78,023,975
Emami Limited	58,413	36,254,028
Balrampur Chini Mills Limited	326,000	30,073,500
	680,913	144,351,503
Ferrous Metals (2.42%)		
Adhunik Metaliks Limited	355,000	42,582,250
	355,000	42,582,250
Fertilisers (2.18%)		
Tata Chemicals Limited @	117,500	38,404,875
	117,500	38,404,875
Finance (4.49%)		
Power Finance Corporation Limited	158,500	40,932,625
Manappuram General Finance and Leasing Limited	51,000	38,063,850
	209,500	78,996,475
Industrial Capital Goods (7.56%)		
Bharat Heavy Electricals Limited	39,000	93,032,550
Siemens Limited	54,000	39,989,700
	93,000	133,022,250
Industrial Products (5.41%)		
Sintex Industries Limited	209,500	61,655,850
Nilkamal Limited	130,000	33,546,500
	339,500	95,202,350
Minerals/Mining (7.37%)		
TRF Limited	73,976	65,764,665
Gujarat NRE Coke Limited	728,600	63,861,790
	802,576	129,626,455
Non - Ferrous Metals (2.12%)		
Sterlite Industries (India) Limited	44,000	37,290,000
	44,000	37,290,000

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended March 31, 2010)

Description	Quantity	Market Value Rupees
Oil (5.22%)		
Cairn India Limited	301,000	91,895,300
	301,000	91,895,300
Pharmaceuticals (4.45%)		
Cipla Limited	132,200	44,564,620
Dishman Pharmaceuticals and Chemicals Limited	158,545	33,682,885
	290,745	78,247,505
Power (3.28%)		
Tata Power Company Limited	42,000	57,649,200
	42,000	57,649,200
Software (7.22%)		
Infosys technologies Limited	48,000	125,524,800
Persistent Systems Limited #	4,859	1,506,290
	52,859	127,031,090
Textiles - Cotton (1.95%)		
The Bombay Dyeing and Manufacturing Company Limited	62,000	34,267,400
	62,000	34,267,400
Transportation (8.46%)		
Spice Jet Limited	1,000,000	58,300,000
IRB Infrastructure Developers Limited	210,000	53,854,500
The Great Eastern Shipping Company Limited	125,000	36,750,000
	1,335,000	148,904,500
TOTAL INVESTMENTS	(Cost - Rs. 1,430,751,120)	5,778,912
		1,759,777,125

Confirmation has been received from JPMorganChase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

@ Investment in companies which have invested more than 5% of the net asset value of any scheme of Deutsche Mutual Fund.

Fair value of equity shares awaiting listing as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Description	Quantity	Market Value Rupees
DWS TAX SAVING FUND		
Equity Shares (100.00%)		
Auto (5.10%)		
Bajaj Auto Limited	13,000	26,144,300
Tata Motors Limited	16,500	12,469,050
	29,500	38,613,350
Banks (12.68%)		
ICICI Bank Limited	39,000	37,155,300
HDFC Bank Limited @	13,000	25,122,500
State Bank of India @	8,500	17,671,500
ING Vysya Bank Limited	56,842	15,884,497
	117,342	95,833,797
Cement (2.46%)		
Shree Cements Limited	8,099	18,628,105
	8,099	18,628,105
Construction (0.13%)		
Emami Infrastructure Limited #	7,392	997,920
	7,392	997,920
Construction Project (7.29%)		
Larsen and Toubro Limited @	14,900	24,232,615
Nagarjuna Construction Co. Limited	98,000	15,934,800
Hindustan Construction Company Limited	112,000	15,008,000
	224,900	55,175,415

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended March 31, 2010)

Description	Quantity	Market Value Rupees
Consumer Durables (1.66%)		
Bajaj Electricals Limited	56,105	12,531,052
	56,105	12,531,052
Consumer Non Durables (7.95%)		
ITC Limited @	127,500	33,551,625
Emami Limited	22,177	13,764,155
Balrampur Chini Mills Limited	139,000	12,822,750
	288,677	60,138,530
Ferrous Metals (2.30%)		
Adhunik Metaliks Limited	145,000	17,392,750
	145,000	17,392,750
Fertilisers (2.07%)		
Tata Chemicals Limited @	47,900	15,656,115
	47,900	15,656,115
Finance (4.34%)		
Power Finance Corporation Limited	65,500	16,915,375
Manappuram General Finance and Leasing Limited	21,355	15,938,304
	86,855	32,853,679
Industrial Capital Goods (7.46%)		
Bharat Heavy Electricals Limited	16,500	39,359,925
Siemens Limited	23,000	17,032,650
	39,500	56,392,575
Industrial Products (5.09%)		
Sintex Industries Limited	87,000	25,604,100
Nilkamal Limited	50,000	12,902,500
	137,000	38,506,600
Minerals/Mining (7.06%)		
TRF Limited	30,500	27,114,500
Gujarat NRE Coke Limited	299,800	26,277,470
	330,300	53,391,970
Non - Ferrous Metals (2.13%)		
Sterlite Industries (India) Limited	19,000	16,102,500
	19,000	16,102,500
Oil (5.17%)		
Cairn India Limited	128,000	39,078,400
	128,000	39,078,400
Petroleum Products (2.27%)		
Reliance Industries Limited	16,000	17,194,400
	16,000	17,194,400
Pharmaceuticals (4.26%)		
Cipla Limited	54,000	18,203,400
Dishman Pharmaceuticals and Chemicals Limited	66,034	14,028,923
	120,034	32,232,323
Power (2.99%)		
Tata Power Company Limited	16,500	22,647,900
	16,500	22,647,900
Software (7.35%)		
Infosys Technologies Limited	21,000	54,917,100
Persistent Systems Limited #	2,083	645,730
	23,083	55,562,830

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended March 31, 2010)

Description	Quantity	Market Value Rupees
Textiles - Cotton (1.90%)		
The Bombay Dyeing and Manufacturing Company Limited	26,000	14,370,200
	26,000	14,370,200
Transportation (8.34%)		
Spice Jet Limited	413,000	24,077,900
IRB Infrastructure Developers Limited	89,075	22,843,284
The Great Eastern Shipping Company Limited	55,000	16,170,000
	557,075	63,091,184
TOTAL INVESTMENTS	(Cost - Rs. 603,851,473)	756,391,595

Confirmation has been received from JPMorganChase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

@ Investment in companies which have invested more than 5% of the net asset value of any scheme of Deutsche Mutual Fund.

Fair value of equity shares awaiting listing as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Description	Quantity	Market Value Rupees
DWS GLOBAL THEMATIC OFFSHORE FUND		
Units in Mutual Fund (100%)		
DWS Invest Global Thematic Fund	93,307.342	442,810,197
	93,307.342	442,810,197
TOTAL INVESTMENTS	(Cost - Rs. 429,947,166)	442,810,197

Annexure I

DEUTSCHE MUTUAL FUND - DWS ALPHA EQUITY FUND Related Party Disclosures (Schedule 8 - Note 13)

(i) Transactions during the Year

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Purchase of Investments	-	-	-	-	-	-
<i>Previous Year</i>	-	-	-	1,700,695,873	-	1,700,695,873
Sale of Investments	-	-	-	-	-	-
<i>Previous Year</i>	-	-	-	1,376,207,766	-	1,376,207,766
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	-	-
<i>Previous Year</i>	-	-	-	-	5,000,000	5,000,000
Redemption of Units (including switch out)	-	-	-	-	6,029,938	6,029,938
<i>Previous Year</i>	-	-	-	-	-	-
Investment Management and Advisory Fees	-	20,746,552	-	-	-	20,746,552
<i>Previous Year</i>	-	15,430,097	-	-	-	15,430,097
Trusteeship Fees and Expenses	182,490	-	-	-	-	182,490
<i>Previous Year</i>	129,719	-	-	-	-	129,719
Brokerage / Commission for Distribution of Units	-	-	7,240,834	-	-	7,240,834
<i>Previous Year</i>	-	-	1,784,792	-	-	1,784,792
Brokerage on Purchase / Sales of Investments	-	-	1,073,468	-	-	1,073,468
<i>Previous Year</i>	-	-	764,236	-	-	764,236
Miscellaneous Income	-	-	-	628	-	628
<i>Previous Year</i>	-	-	-	-	-	-

(ii) Outstanding as at Year End

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Investment Management and Advisory Fees Payable	-	1,879,664	-	-	-	1,879,664
<i>Previous Year</i>	-	1,178,728	-	-	-	1,178,728
Trusteeship Fees and Expenses Payable	16,698	-	-	-	-	16,698
<i>Previous Year</i>	10,055	-	-	-	-	10,055
Brokerage / Commission Payable for Distribution of Units	-	-	168,385	-	-	168,385
<i>Previous Year</i>	-	-	113,491	-	-	113,491
Units Outstanding As At Year End	-	-	-	-	-	-
<i>Previous Year</i>	-	-	-	-	5,644,776	5,644,776
Other Receivables	-	-	-	30,000	-	30,000
<i>Previous Year</i>	-	-	-	-	-	-
Other Payables	-	-	-	36,200,000	-	36,200,000
<i>Previous Year</i>	-	-	-	300,000	-	300,000

(iii) Details of material transactions with respect to parties referred to in Note 13 (i) for Associates of Investment Manager

April 01, 2009 to March 31, 2010

April 01, 2008 to March 31, 2009

Brokerage / Commission for Distribution of Units		7,240,834
Deutsche Bank AG, India Branches		7,240,834
<i>Previous Year</i>		1,769,176
Kotak Mahindra Bank Limited		-
<i>Previous Year</i>		15,616
Brokerage on Purchase / Sales of Investments		1,073,468
Deutsche Equities India Private Limited		1,073,468
<i>Previous Year</i>		764,236
Brokerage / Commission Payable for Distribution of Units		168,385
Deutsche Bank AG, India Branches		168,385
<i>Previous Year</i>		113,491

Annexure I (Contd.)

(iv) Details of material transactions with respect to parties referred to in Note 13 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2009 to March 31, 2010 <i>April 01, 2008 to March 31, 2009</i>
Purchase of Investments	
DWS Insta Cash Plus Fund	-
<i>Previous Year</i>	586,182,808
DWS Ultra Short Term Fund	-
<i>Previous Year</i>	470,700,887
DWS Cash Opportunities Fund (formerly DWS Credit Opportunities Cash Fund)	-
<i>Previous Year</i>	276,562,238
Sale of Investments	
DWS Insta Cash Plus Fund	-
<i>Previous Year</i>	468,683,067
DWS Cash Opportunities Fund (formerly DWS Credit Opportunities Cash Fund)	-
<i>Previous Year</i>	314,196,633
DWS Ultra Short Term Fund	-
<i>Previous Year</i>	211,308,672
DWS Quarterly Interval Fund - Series 1	-
<i>Previous Year</i>	180,376,248
Miscellaneous Income	
DWS Insta Cash Plus Fund	628
<i>Previous Year</i>	-
Other Payables	
DWS Ultra Short Term Fund	-
<i>Previous Year</i>	300,000
DWS Money Plus Advantage Fund	36,200,000
<i>Previous Year</i>	-
Other Receivables	
DWS Investment Opportunity Fund	30,000
<i>Previous Year</i>	-

(v) Disclosures in respect of material transactions with persons referred to in Note 13 (iii) for Key Management Personnel and their Relatives

	April 01, 2009 to March 31, 2010 <i>April 01, 2008 to March 31, 2009</i>
Subscription of Units (including switch in and dividend reinvestment)	
Suresh Soni	-
<i>Previous Year</i>	2,500,000
Sunita Soni	-
<i>Previous Year</i>	2,500,000
Redemption of Units (including switch out)	
Suresh Soni	3,026,889
<i>Previous Year</i>	-
Sunita Soni	3,003,049
<i>Previous Year</i>	-
Units Outstanding As At Year End	
Suresh Soni	-
<i>Previous Year</i>	2,833,547
Sunita Soni	-
<i>Previous Year</i>	2,811,230

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND - DWS INVESTMENT OPPORTUNITY FUND

Related Party Disclosures (Schedule 8 - Note 13)

(i) Transactions during the Year

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor	Total
Purchase of Investments	-	-	-	-	-
<i>Previous Year</i>	-	-	-	1,622,329,662	1,622,329,662
Sale of Investments	-	-	-	-	-
<i>Previous Year</i>	-	-	-	1,190,122,914	1,190,122,914
Investment Management and Advisory Fees	-	19,622,784	-	-	19,622,784
<i>Previous Year</i>	-	14,915,975	-	-	14,915,975
Trusteeship Fees and Expenses	171,228	-	-	-	171,228
<i>Previous Year</i>	124,609	-	-	-	124,609
Brokerage / Commission for Distribution of Units	-	-	3,603,944	-	3,603,944
<i>Previous Year</i>	-	-	981,837	-	981,837
Brokerage / Commission on Purchase / Sales of Investments	-	-	1,025,543	-	1,025,543
<i>Previous Year</i>	-	-	640,070	-	640,070
Miscellaneous Income	-	-	-	1,282,468	1,282,468
<i>Previous Year</i>	-	-	-	-	-

(ii) Outstanding as at Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor	Total	Total
Investment Management and Advisory Fees Payable	-	1,769,018	-	-	1,769,018	-
<i>Previous Year</i>	-	1,194,578	-	-	1,194,578	1,700,695,873
Trusteeship Fees and Expenses Payable	15,567	-	-	-	15,567	-
<i>Previous Year</i>	9,822	-	-	-	9,822	1,376,207,766
Brokerage / Commission payable for Distribution of Units	-	-	69,458	-	69,458	6,029,938
<i>Previous Year</i>	-	-	11,539	-	11,539	-
Other Receivables	-	-	-	-	-	20,746,552
<i>Previous Year</i>	-	-	-	1,040,000	1,040,000	15,430,097
Other Payable	-	-	-	30,000	30,000	628
<i>Previous Year</i>	-	88,601	-	-	88,601	-

(iii) Details of material transactions with respect to parties referred to in Note 13 (i) for Associates of Investment Manager

April 01, 2009 to March 31, 2010

April 01, 2008 to March 31, 2009

Brokerage / Commission for Distribution of Units		3,603,944
Deutsche Bank AG, India Branches		
<i>Previous Year</i>		874,106
Kotak Mahindra Bank Limited		-
<i>Previous Year</i>		107,731
Brokerage/ Commission on Purchase/Sales of Investments		1,025,543
Deutsche Equities India Private Limited		
<i>Previous Year</i>		640,070
Commission Payable for Distribution of Units		69,458
Deutsche Bank AG, India Branches		
<i>Previous Year</i>		11,539

Annexure I (Contd.)

(iv) Details of material transactions with respect to parties referred to in Note 13 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2009 to March 31, 2010 <i>April 01, 2008 to March 31, 2009</i>
Purchase of Investments	
DWS Insta Cash Plus Fund	-
<i>Previous Year</i>	739,433,259
DWS Cash Opportunities Fund (formerly DWS Credit Opportunities Cash Fund)	-
<i>Previous Year</i>	350,668,064
DWS Ultra Short Term Fund	-
<i>Previous Year</i>	272,024,452
Sale of Investments	
DWS Insta Cash Plus Fund	-
<i>Previous Year</i>	337,879,880
DWS Ultra Short Term Fund	-
<i>Previous Year</i>	298,646,436
DWS Cash Opportunities Fund (formerly DWS Credit Opportunities Cash Fund)	-
<i>Previous Year</i>	174,628,734
DWS Quarterly Interval Fund - Series 1	-
<i>Previous Year</i>	169,014,948
DWS Money Plus Fund	-
<i>Previous Year</i>	147,647,613
Miscellaneous Income	
DWS Insta Cash Plus Fund	1,282,468
<i>Previous Year</i>	-
Other Payables	
DWS Alpha Equity Fund	30,000
<i>Previous Year</i>	-
Other Receivables	
DWS Insta Cash Plus Fund	-
<i>Previous Year</i>	1,040,000

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND - DWS TAX SAVING FUND

Related Party Disclosures (Schedule 8 - Note 13)

(i) Transactions during the Year

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Purchase of Investments	-	-	-	-	-
<i>Previous Year</i>	-	-	-	428,211,451	428,211,451
Sale of Investments	-	-	-	-	-
<i>Previous Year</i>	-	-	-	314,834,999	314,834,999
Investment Management and Advisory Fees	-	8,838,974	-	-	8,838,974
<i>Previous Year</i>	-	6,690,865	-	-	6,690,865
Trusteeship Fees and Expenses	70,711	-	-	-	70,711
<i>Previous Year</i>	53,833	-	-	-	53,833
Reimbursement of Expenses (Net)	-	71,448	-	-	71,448
<i>Previous Year</i>	-	3,492,204	-	-	3,492,204
Brokerage / Commission for Distribution of Units	-	-	110,395	-	110,395
<i>Previous Year</i>	-	-	214,769	-	214,769
Brokerage / Commission on Purchase / Sales of Investments	-	-	424,540	-	424,540
<i>Previous Year</i>	-	-	220,275	-	220,275

(ii) Outstanding as at Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	825,134	-	-	825,134
<i>Previous Year</i>	-	474,377	-	-	474,377
Trusteeship Fees and Expenses Payable	6,601	-	-	-	6,601
<i>Previous Year</i>	3,796	-	-	-	3,796
Brokerage/Commission Payable for Distribution of Units	-	-	9,581	-	9,581
<i>Previous Year</i>	-	-	11,861	-	11,861
Other Receivables	-	71,448	-	-	71,448
<i>Previous Year</i>	-	3,458,827	-	210,000	3,668,827
Other Payables	-	-	-	215,000	215,000
<i>Previous Year</i>	-	-	-	-	-

(iii) Details of material transactions with respect to parties referred to in Note 13 (i) for Associates of Investment Manager

April 01, 2009 to March 31, 2010

April 01, 2008 to March 31, 2009

Brokerage / Commission for Distribution of Units		110,395
Deutsche Bank AG, India Branches		
<i>Previous Year</i>		210,924
Brokerage/ Commission on Purchase / Sales of Investments		424,540
Deutsche Equities India Private Limited		
<i>Previous Year</i>		220,275
Brokerage / Commission Payable for Distribution of Units		9,581
Deutsche Bank AG, India Branches		
<i>Previous Year</i>		11,861

(iv) Details of material transactions with respect to parties referred to in Note 13 (ii) for Schemes under Common Control of the Sponsor of the Fund

Annexure I (Contd.)

April 01, 2009 to March 31, 2010
 April 01, 2008 to March 31, 2009

Purchase of Investments	
DWS Insta Cash Plus Fund	–
<i>Previous Year</i>	153,804,713
DWS Ultra Short Term Fund	–
<i>Previous Year</i>	67,793,215
DWS Money Plus Fund	–
<i>Previous Year</i>	57,032,958
DWS Fixed Term Fund - Series 39	–
<i>Previous Year</i>	55,264,863
Sale of Investments	
DWS Insta Cash Plus Fund	–
<i>Previous Year</i>	108,419,377
DWS Ultra Short Term Fund	–
<i>Previous Year</i>	78,309,748
DWS Quarterly Interval Fund - Series 1	–
<i>Previous Year</i>	55,348,328
DWS Money Plus Fund	–
<i>Previous Year</i>	42,490,818
Other Receivables	
DWS Insta Cash Plus Fund	–
<i>Previous Year</i>	85,000
DWS Global Thematic Offshore Fund	–
<i>Previous Year</i>	125,000
Other Payables	
DWS Money Plus Fund	35,000
<i>Previous Year</i>	–
DWS Insta Cash Plus Fund	180,000
<i>Previous Year</i>	–

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND - DWS GLOBAL THEMATIC OFFSHORE FUND

Related Party Disclosures (Schedule 8 - Note 13)

(i) Transactions during the Year

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor	Total
Investment Management and Advisory Fees	-	195,032	-	-	195,032
<i>Previous Year</i>	-	446,990	-	-	446,990
Trusteeship Fees and Expenses	38,994	-	-	-	38,994
<i>Previous Year</i>	48,286	-	-	-	48,286
Reimbursement of Expenses (Net)	-	867,363	-	-	867,363
<i>Previous Year</i>	-	2,146,527	-	-	2,146,527
Brokerage / Commission for Distribution of Units	-	-	-	-	-
<i>Previous Year</i>	-	-	324,750	-	324,750

(ii) Outstanding as at Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor	Total
Investment Management and Advisory Fees Payable	-	6,672	-	-	6,672
<i>Previous Year</i>	-	25,746	-	-	25,746
Trusteeship Fees and Expenses Payable	1,334	-	-	-	1,334
<i>Previous Year</i>	2,444	-	-	-	2,444
Brokerage / Commission Payable for Distribution of Units	-	-	-	-	-
<i>Previous Year</i>	-	-	19,167	-	19,167
Other Payables	-	-	-	-	-
<i>Previous Year</i>	-	-	-	125,000	125,000
Other Receivables	-	867,363	-	502	867,865
<i>Previous Year</i>	-	2,145,862	-	-	2,145,862

(iii) Details of material transactions with respect to parties referred to in Note 13 (i) for Associates of Investment Manager

April 01, 2009 to March 31, 2010

April 01, 2008 to March 31, 2009

Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	-
<i>Previous Year</i>	324,563
Brokerage / Commission Payable for distribution of Units	
Deutsche Bank AG, India Branches	-
<i>Previous Year</i>	19,167

(iv) Details of material transactions with respect to parties referred to in Note 13 (ii) for Schemes under Common Control of the Sponsor of the Fund

April 01, 2009 to March 31, 2010

April 01, 2008 to March 31, 2009

Other Payables	
DWS Tax Saving Fund	-
<i>Previous Year</i>	125,000
Other Receivables	
DWS Fixed Term Fund - Series 67	502
<i>Previous Year</i>	-

Annexure II

Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended

Deutsche Mutual Fund has made the following investments in companies, which hold units in excess of 5% of the net asset value of any Scheme of Deutsche Mutual Fund.

Company name	Schemes invested in by the Company	Investment made by Schemes of Deutsche Mutual Fund in the Company / subsidiary	Aggregated for the period under Regulation 25 (11)	Outstanding as at March 31,
			At Cost	2010 At Market / Fair Value
			(Rupees in Lakhs)	(Rupees in Lakhs)
Allahabad Bank	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	97,960.07	4,951.69
		DWS Ultra Short Term Fund	62,497.02	-
		DWS Money Plus Fund	17,539.60	-
		DWS Short Maturity Fund	6,276.32	-
		DWS Fixed Term Fund – Series 52	4,420.89	-
		DWS Cash Opportunities Fund	3,849.86	-
		DWS Treasury Fund – Cash Plan	2,452.27	-
		DWS Money Plus Advantage Fund	2,424.69	-
		DWS Gilt Fund	838.85	-
		DWS Premier Bond Fund	703.78	-
Axis Bank Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	139,827.80	4,607.00
		DWS Cash Opportunities Fund	26,970.27	1,477.33
		DWS Short Maturity Fund	18,991.07	-
		DWS Money Plus Fund	12,256.46	1,535.66
		DWS Insta Cash Plus Fund	8,813.80	876.43
		DWS Money Plus Advantage Fund	8,805.53	2,823.38
		DWS Twin Advantage Fund	2,541.29	2,428.53
		DWS Fixed Term Fund – Series 17	2,370.83	-
		DWS Treasury Fund – Investment Plan	2,318.87	1,138.37
		DWS Treasury Fund – Cash Plan	1,921.46	-
		DWS Fixed Term Fund – Series 67	1,645.84	1,646.97
		DWS Fixed Term Fund – Series 68	482.01	235.28
DWS Alpha Equity Fund	393.93	432.57		
Bajaj Auto Finance Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	64,385.52	2,450.62
		DWS Insta Cash Plus Fund	48,957.63	-
		DWS Short Maturity Fund	21,524.34	-
		DWS Money Plus Advantage Fund	5,500.00	403.80
		DWS Twin Advantage Fund	5,027.55	2,421.92
		DWS Money Plus Fund	4,200.00	-
		DWS Cash Opportunities Fund	3,552.19	717.97
		DWS Fixed Term Fund – Series 17	2,300.00	-
		DWS Fixed Term Fund – Series 59	2,000.00	-
		DWS Premier Bond Fund	1,505.21	-
		DWS Fixed Term Fund – Series 62	1,346.60	695.71
		DWS Fixed Term Fund – Series 69	704.34	706.65
		DWS Fixed Term Fund – Series 68	607.80	605.70
		DWS Treasury Fund – Investment Plan	301.86	302.85
DWS Fixed Term Fund – Series 66	101.89	100.91		
DWS Fixed Term Fund – Series 63	74.15	79.51		
Bank of Baroda	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	53,825.53	-
		DWS Insta Cash Plus Fund	4,922.32	-
		DWS Cash Opportunities Fund	9,598.58	-
		DWS Alpha Equity Fund	711.17	-
		DWS Investment Opportunity Fund	470.54	-
		DWS Short Maturity Fund	468.56	-
		DWS Tax Saving Fund	199.96	-
Bank of India	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	13,361.53	-
		DWS Short Maturity Fund	6,742.47	-
		DWS Twin Advantage Fund	3,818.49	-
		DWS Cash Opportunities Fund	2,931.03	-
		DWS Money Plus Advantage Fund	2,347.97	2,351.77
		DWS Money Plus Fund	976.58	-
		DWS Treasury Fund – Cash Plan	965.48	214.75
		DWS Premier Bond Fund	478.03	-
		DWS Fixed Term Fund – Series 60	283.47	284.67
DWS Treasury Fund – Investment Plan	197.13	-		
Bank of Maharashtra	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	25,362.89	-
		DWS Insta Cash Plus Fund	30,840.46	-
		DWS Money Plus Fund	923.58	-
		DWS Money Plus Advantage Fund	1,914.28	-
		DWS Short Maturity Fund	462.42	-
Bharti Airtel Ltd.	DWS Insta Cash Plus Fund	DWS Investment Opportunity Fund	1,131.13	-
		DWS Alpha Equity Fund	1,031.87	-
		DWS Tax Saving Fund	284.08	-

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by Schemes of Deutsche Mutual Fund in the Company / subsidiary	Aggregated for the period under Regulation 25 (11) At Cost	Outstanding as at March 31, 2010 At Market / Fair Value		
			(Rupees in Lakhs)	(Rupees in Lakhs)		
Central Bank of India	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	43,100.42	-		
		DWS Insta Cash Plus Fund	19,842.49	-		
		DWS Money Plus Fund	7,142.17	-		
		DWS Cash Opportunities Fund	5,367.66	-		
		DWS Treasury Fund – Cash Plan	976.27	-		
Corporation Bank	DWS Insta Cash Plus Fund	DWS Short Maturity Fund	15,333.50	-		
		DWS Ultra Short Term Fund	9,562.03	-		
		DWS Cash Opportunities Fund	2,359.74	-		
		DWS Treasury Fund – Cash Plan	493.25	-		
		DWS Premier Bond Fund	187.25	-		
Dena Bank	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	2,814.11	-		
		DWS Cash Opportunities Fund	2,447.61	-		
		DWS Money Plus Advantage Fund	2,361.05	-		
		DWS Insta Cash Plus Fund	1,917.98	-		
DSP Merrill Lynch Ltd.	DWS Insta Cash Plus Fund	DWS Money Plus Fund	490.00	-		
DSP Merrill Lynch Capital Ltd.		DWS Insta Cash Plus Fund	1,500.00	-		
(DSP Merrill Lynch Capital Ltd. is a subsidiary of DSP Merrill Lynch Ltd.)		DWS Cash Opportunities Fund	974.97	-		
		DWS Fixed Term Fund – Series 50 A	-	2,376.79		
		DWS Fixed Term Fund – Series 43	-	1,201.20		
ECL Finance Ltd.	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	143,600.00	-		
		DWS Ultra Short Term Fund	85,000.00	-		
		DWS Cash Opportunities Fund	30,100.00	-		
		DWS Short Maturity Fund	15,000.00	-		
		DWS Money Plus Advantage Fund	8,900.00	-		
		DWS Treasury Fund – Cash Plan	3,900.00	-		
		DWS Money Plus Fund	3,500.00	-		
		DWS Treasury Fund – Investment Plan	1,500.00	-		
		DWS Fixed Term Fund – Series 17	1,000.00	-		
		DWS Premier Bond Fund	500.00	-		
		DWS Fixed Term Fund – Series 68	500.00	-		
		Edelweiss Securities Ltd.	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	458,500.00	-
DWS Ultra Short Term Fund	308,252.66			-		
DWS Cash Opportunities Fund	77,190.53			-		
DWS Money Plus Fund	37,881.07			-		
DWS Short Maturity Fund	28,300.00			-		
DWS Money Plus Advantage Fund	18,600.00			-		
DWS Treasury Fund – Cash Plan	6,000.00			-		
DWS Fixed Term Fund – Series 50 A	1,800.00			-		
DWS Fixed Term Fund – Series 68	1,100.00			-		
DWS Fixed Term Fund – Series 17	1,000.00			-		
DWS Fixed Term Fund – Series 51	1,000.00			-		
DWS Treasury Fund – Investment Plan	1,000.00			-		
DWS Premier Bond Fund	500.00			-		
Export Import Bank of India	DWS Insta Cash Plus Fund			DWS Ultra Short Term Fund	46,011.15	963.19
				DWS Insta Cash Plus Fund	22,960.76	946.31
		DWS Cash Opportunities Fund	14,312.45	4,834.11		
		DWS Money Plus Fund	7,106.11	-		
		DWS Treasury Fund – Cash Plan	4,812.46	2,383.51		
		DWS Short Maturity Fund	2,356.64	-		
		DWS Twin Advantage Fund	2,356.64	-		
		DWS Treasury Fund – Investment Plan	1,425.11	1,444.79		
		DWS Premier Bond Fund	511.09	-		
		DWS Fixed Term Fund – Series 60	-	49.59		
		Global Trade Finance Limited	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	366,900.00	-
DWS Ultra Short Term Fund	145,500.00			-		
DWS Short Maturity Fund	73,900.00			-		
DWS Cash Opportunities Fund	50,900.00			-		
DWS Money Plus Fund	36,000.00			-		
DWS Money Plus Advantage Fund	31,400.00			-		
DWS Premier Bond Fund	22,100.00			-		
DWS Treasury Fund – Cash Plan	7,400.00			-		
DWS Fixed Term Fund – Series 59	7,300.00			-		
DWS Fixed Term Fund – Series 58	6,800.00			-		
DWS Fixed Term Fund – Series 49	5,900.00			-		
DWS Fixed Term Fund – Series 46	4,200.00			-		
DWS Fixed Term Fund – Series 17	3,400.00			-		

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by Schemes of Deutsche Mutual Fund in the Company / subsidiary	Aggregated for the period under Regulation 25 (11) At Cost	Outstanding as at March 31, 2010 At Market / Fair Value
			(Rupees in Lakhs)	(Rupees in Lakhs)
		DWS Fixed Term Fund – Series 51	2,700.00	–
		DWS Fixed Term Fund – Series 52	2,600.00	–
		DWS Fixed Term Fund – Series 53	2,500.00	–
		DWS Twin Advantage Fund	2,500.00	–
		DWS Treasury Fund – Investment Plan	2,200.00	–
		DWS Fixed Term Fund – Series 47	1,700.00	–
		DWS Fixed Term Fund – Series 41	1,000.00	–
		DWS Fixed Term Fund – Series 56	500.00	–
		DWS Fixed Term Fund – Series 60	300.00	–
		DWS Fixed Term Fund – Series 61	300.00	–
		DWS Gilt Fund	300.00	–
HDFC Bank Ltd.	DWS Insta Cash Plus Fund	DWS Short Maturity Fund	7,241.60	–
		DWS Ultra Short Term Fund	2,474.68	–
		DWS Cash Opportunities Fund	2,474.68	–
		DWS Alpha Equity Fund	512.36	985.58
		DWS Investment Opportunity Fund	232.22	618.40
		DWS Tax Saving Fund	158.33	251.23
Hindalco Industries Ltd.	DWS Insta Cash Plus Fund	DWS Short Maturity Fund	500.40	–
IDBI Bank Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	107,444.50	1,478.97
		DWS Insta Cash Plus Fund	49,659.70	–
		DWS Short Maturity Fund	23,785.38	2,368.91
		DWS Money Plus Fund	18,406.96	–
		DWS Cash Opportunities Fund	16,032.11	990.27
		DWS Premier Bond Fund	4,361.62	–
		DWS Treasury Fund – Cash Plan	2,372.12	–
		DWS Money Plus Advantage Fund	1,893.97	–
		DWS Twin Advantage Fund	842.33	519.33
		DWS Treasury Fund – Investment Plan	333.05	–
IDBI Home Finance Ltd. (IDBI Home Finance is a subsidiary of IDBI Bank)		DWS Ultra Short Term Fund	20,893.69	2,901.66
		DWS Cash Opportunities Fund	12,524.14	1,912.55
		DWS Insta Cash Plus Fund	8,454.78	2,484.78
		DWS Money Plus Fund	3,788.65	–
		DWS Money Plus Advantage Fund	1,392.76	1,489.42
		DWS Treasury Fund – Cash Plan	987.88	993.18
		DWS Fixed Term Fund – Series 63	74.45	79.44
Indusind Bank Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	36,698.12	–
		DWS Insta Cash Plus Fund	33,722.04	–
		DWS Cash Opportunities Fund	6,301.03	–
Infrastructure Development Finance Company Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	19,466.99	2,508.83
	DWS Money Plus Advantage Fund	DWS Insta Cash Plus Fund	15,271.13	7,964.03
		DWS Short Maturity Fund	9,831.04	501.66
		DWS Money Plus Advantage Fund	5,833.05	3,544.71
		DWS Premier Bond Fund	2,312.99	401.33
		DWS Investment Opportunity Fund	642.14	–
		DWS Cash Opportunities Fund	509.52	501.66
		DWS Alpha Equity Fund	396.21	370.53
		DWS Tax Saving Fund	259.09	–
		DWS Twin Advantage Fund	199.02	141.13
		DWS Fixed Term Fund – Series 50 B	56.07	61.19
ITC Ltd.	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	1,385.52	1,031.55
	DWS Fixed Term Fund – Series 67	DWS Investment Opportunity Fund	1,130.60	780.24
		DWS Tax Saving Fund	453.14	335.52
Larsen and Toubro Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	40,000.00	–
		DWS Insta Cash Plus Fund	30,000.00	–
		DWS Cash Opportunities Fund	13,500.00	–
		DWS Money Plus Fund	7,500.00	–
		DWS Alpha Equity Fund	1,061.14	1,105.92
		DWS Investment Opportunity Fund	669.39	580.61
		DWS Short Maturity Fund	478.12	–
		DWS Premier Bond Fund	476.65	–
		DWS Tax Saving Fund	240.90	242.33
L & T Finance Ltd. (L & T Finance Ltd. is a subsidiary of Larsen and Toubro Ltd.)		DWS Insta Cash Plus Fund	86,979.24	–
		DWS Ultra Short Term Fund	74,579.27	–
		DWS Cash Opportunities Fund	9,000.00	–
		DWS Short Maturity Fund	8,000.00	–

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by Schemes of Deutsche Mutual Fund in the Company / subsidiary	Aggregated for the period under Regulation 25 (11) At Cost	Outstanding as at March 31, 2010 At Market / Fair Value
			(Rupees in Lakhs)	(Rupees in Lakhs)
		DWS Money Plus Advantage Fund	933.88	992.37
		DWS Fixed Term Fund – Series 68	677.42	671.89
		DWS Treasury Fund – Investment Plan	232.55	230.65
		DWS Money Plus Fund	211.96	–
		DWS Fixed Term Fund – Series 69	101.11	100.28
L & T Infrastructure Finance Ltd.		DWS Ultra Short Term Fund	5,070.62	–
(L & T Infrastructure Finance Ltd. is a subsidiary of Larsen and Toubro Ltd.)		DWS Cash Opportunities Fund	2,530.49	–
NABARD	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	15,137.72	–
		DWS Short Maturity Fund	5,888.54	–
		DWS Treasury Fund – Cash Plan	4,974.33	–
		DWS Cash Opportunities Fund	2,488.93	–
		DWS Premier Bond Fund	1,672.08	–
		DWS Insta Cash Plus Fund	1,510.53	–
		DWS Money Plus Fund	484.40	–
		DWS Twin Advantage Fund	196.32	10.47
		DWS Fixed Term Fund – Series 60	–	80.70
Oriental Bank of Commerce	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	54,215.99	1,951.34
		DWS Cash Opportunities Fund	20,350.73	3,445.64
		DWS Money Plus Fund	8,060.93	–
		DWS Money Plus Advantage Fund	6,177.66	1,459.11
		DWS Short Maturity Fund	5,227.36	2,447.18
		DWS Insta Cash Plus Fund	4,214.88	–
		DWS Treasury Fund – Investment Plan	3,908.70	1,956.21
Punjab National Bank	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	122,143.21	–
		DWS Money Plus Fund	20,571.84	–
		DWS Insta Cash Plus Fund	20,094.78	3,958.37
		DWS Cash Opportunities Fund	14,432.42	–
		DWS Short Maturity Fund	8,214.11	–
		DWS Treasury Fund – Cash Plan	7,304.74	–
		DWS Treasury Fund – Investment Plan	2,370.55	–
		DWS Money Plus Advantage Fund	1,813.55	–
		DWS Fixed Term Fund – Series 53	962.99	–
Religare Finvest Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	997,441.35	16,125.77
		DWS Insta Cash Plus Fund	837,989.75	15,768.39
		DWS Cash Opportunities Fund	166,226.56	4,372.71
		DWS Money Plus Fund	62,329.27	–
		DWS Money Plus Advantage Fund	42,760.57	7,237.35
		DWS Short Maturity Fund	24,600.00	–
		DWS Treasury Fund – Cash Plan	9,436.76	–
		DWS Treasury Fund – Investment Plan	8,436.76	5,942.55
		DWS Fixed Term Fund – Series 49	8,000.00	–
		DWS Fixed Term Fund – Series 67	6,300.00	–
		DWS Fixed Term Fund – Series 17	4,200.00	–
		DWS Fixed Term Fund – Series 59	3,400.00	–
		DWS Premier Bond Fund	3,000.00	–
		DWS Twin Advantage Fund	2,500.00	–
		DWS Fixed Term Fund – Series 50 A	1,800.00	–
		DWS Fixed Term Fund – Series 52	1,800.00	–
		DWS Fixed Term Fund – Series 41	1,000.00	–
		DWS Fixed Term Fund – Series 47	1,000.00	–
		DWS Fixed Term Fund – Series 69	670.50	673.80
		DWS Fixed Term Fund – Series 68	666.99	675.03
		DWS Fixed Term Fund – Series 56	500.00	–
		DWS Fixed Term Fund – Series 62	500.00	–
		DWS Fixed Term Fund – Series 61	300.00	–
		DWS Fixed Term Fund – Series 51	100.00	–
RHC Holding Private Limited	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	825,700.00	–
		DWS Insta Cash Plus Fund	540,200.00	–
		DWS Cash Opportunities Fund	55,500.00	–
		DWS Money Plus Fund	38,700.00	–
		DWS Money Plus Advantage Fund	23,500.00	–
		DWS Premier Bond Fund	7,500.00	–
		DWS Fixed Term Fund – Series 52	7,500.00	–
		DWS Fixed Term Fund – Series 17	5,200.00	–
		DWS Treasury Fund – Cash Plan	5,000.00	–

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by Schemes of Deutsche Mutual Fund in the Company / subsidiary	Aggregated for the period under Regulation 25 (11) At Cost	Outstanding as at March 31, 2010 At Market / Fair Value
			(Rupees in Lakhs)	(Rupees in Lakhs)
		DWS Fixed Term Fund – Series 49	4,500.00	–
		DWS Fixed Term Fund – Series 54	2,000.00	–
		DWS Fixed Term Fund – Series 59	2,000.00	–
		DWS Fixed Term Fund – Series 50 A	1,800.00	–
		DWS Short Maturity Fund	1,500.00	–
		DWS Fixed Term Fund – Series 53	1,000.00	–
		DWS Treasury Fund – Investment Plan	1,000.00	–
Shriram Transport Finance Company Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	16,598.96	–
		DWS Insta Cash Plus Fund	15,090.60	–
		DWS Money Plus Fund	8,349.39	4,828.93
		DWS Cash Opportunities Fund	5,342.99	2,089.58
		DWS Short Maturity Fund	4,828.93	4,828.93
		DWS Treasury Fund – Investment Plan	2,700.61	2,710.41
		DWS Fixed Term Fund – Series 17	496.85	–
		DWS Fixed Term Fund – Series 59	–	2,844.01
State Bank of India	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	7,408.76	–
		DWS Premier Bond Fund	4,579.13	–
		DWS Short Maturity Fund	508.72	–
		DWS Alpha Equity Fund	324.66	488.57
		DWS Investment Opportunity Fund	119.62	374.22
		DWS Tax Saving Fund	99.59	176.72
State Bank of Bikaner & Jaipur (State Bank of Bikaner & Jaipur is a subsidiary of State Bank of India)		DWS Ultra Short Term Fund	25,531.14	–
		DWS Insta Cash Plus Fund	4,825.32	–
		DWS Money Plus Fund	4,770.11	–
		DWS Cash Opportunities Fund	3,463.53	–
		DWS Capital Protection Oriented Fund	92.57	–
State Bank of Hyderabad (State Bank of Hyderabad is a subsidiary of State Bank of India)		DWS Ultra Short Term Fund	64,267.90	4,908.67
		DWS Cash Opportunities Fund	9,180.04	2,447.33
		DWS Money Plus Fund	4,243.77	–
		DWS Insta Cash Plus Fund	2,327.02	–
State Bank of Indore (State Bank of Indore is a subsidiary of State Bank of India)		DWS Ultra Short Term Fund	11,322.00	–
		DWS Insta Cash Plus Fund	7,888.32	–
		DWS Money Plus Fund	2,614.46	–
State Bank of Mysore (State Bank of Mysore is a subsidiary of State Bank of India)		DWS Ultra Short Term Fund	32,695.65	–
		DWS Cash Opportunities Fund	18,854.22	2,437.53
		DWS Insta Cash Plus Fund	4,932.92	2,474.81
		DWS Money Plus Fund	4,840.61	–
		DWS Money Plus Advantage Fund	2,468.55	–
		DWS Treasury Fund – Cash Plan	2,460.04	–
		DWS Short Maturity Fund	2,421.12	–
		DWS Fixed Term Fund – Series 59	1,931.83	–
State Bank of Patiala (State Bank of Patiala is a subsidiary of State Bank of India)		DWS Ultra Short Term Fund	45,885.90	–
		DWS Cash Opportunities Fund	17,182.15	–
		DWS Short Maturity Fund	4,734.74	–
		DWS Money Plus Fund	4,729.53	–
		DWS Money Plus Advantage Fund	946.48	–
State Bank of Travancore (State Bank of Travancore is a subsidiary of State Bank of India)		DWS Ultra Short Term Fund	24,478.00	–
		DWS Cash Opportunities Fund	9,794.59	–
		DWS Short Maturity Fund	9,542.71	–
		DWS Money Plus Fund	5,320.16	–
		DWS Insta Cash Plus Fund	958.96	–
		DWS Money Plus Advantage Fund	947.16	–
		DWS Treasury Fund – Investment Plan	483.64	–
SBI Factors and Commercial Services Pvt. Ltd. (SBI Factors and Commercial Services Pvt. Ltd. is a subsidiary of State Bank of India)		DWS Insta Cash Plus Fund	91,000.00	–
		DWS Ultra Short Term Fund	44,000.00	–
		DWS Premier Bond Fund	4,400.00	–
		DWS Money Plus Advantage Fund	2,500.00	–
		DWS Short Maturity Fund	2,500.00	–
		DWS Treasury Fund – Cash Plan	1,000.00	–
		DWS Cash Opportunities Fund	400.00	–
		DWS Fixed Term Fund – Series 49	200.00	–
Sun Pharmaceutical Industries Ltd.	DWS Cash Opportunities Fund	DWS Alpha Equity Fund	374.77	–
Tata Capital Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	1,126,447.89	–
		DWS Insta Cash Plus Fund	1,064,879.80	–

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by Schemes of Deutsche Mutual Fund in the Company / subsidiary	Aggregated for the period under Regulation 25 (11) At Cost	Outstanding as at March 31, 2010 At Market / Fair Value
			(Rupees in Lakhs)	(Rupees in Lakhs)
		DWS Short Maturity Fund	84,500.00	-
		DWS Cash Opportunities Fund	60,161.30	683.01
		DWS Money Plus Fund	52,363.35	-
		DWS Money Plus Advantage Fund	21,629.43	2,100.43
		DWS Fixed Term Fund – Series 54	9,289.95	-
		DWS Fixed Term Fund – Series 49	9,226.05	-
		DWS Twin Advantage Fund	8,500.33	2,055.62
		DWS Fixed Term Fund – Series 52	6,500.00	-
		DWS Fixed Term Fund – Series 67	4,970.59	4,977.02
		DWS Premier Bond Fund	4,280.00	-
		DWS Fixed Term Fund – Series 17	4,000.00	-
		DWS Fixed Term Fund – Series 59	4,000.00	-
		DWS Fixed Term Fund – Series 51	3,183.71	-
		DWS Fixed Term Fund – Series 47	1,444.36	-
		DWS Fixed Term Fund – Series 41	1,430.26	-
		DWS Fixed Term Fund – Series 53	1,350.66	-
		DWS Fixed Term Fund – Series 55	1,155.93	-
		DWS Fixed Term Fund – Series 62	770.38	843.54
		DWS Fixed Term Fund – Series 69	684.70	683.17
		DWS Fixed Term Fund – Series 68	640.50	642.98
		DWS Fixed Term Fund – Series 35	550.52	-
		DWS Fixed Term Fund – Series 56	500.00	-
		DWS Treasury Fund – Investment Plan	250.88	-
		DWS Fixed Term Fund – Series 66	190.17	188.86
Tata Steel Ltd.	DWS Insta Cash Plus Fund	DWS Fixed Term Fund – Series 50 A	1,872.20	1,875.06
		DWS Alpha Equity Fund	1,851.91	-
		DWS Investment Opportunity Fund	1,414.46	-
		DWS Tax Saving Fund	427.20	-
		DWS Premier Bond Fund	228.51	-
		DWS Money Plus Advantage Fund	102.87	-
		DWS Fixed Term Fund – Series 68	102.83	103.03
		DWS Fixed Term Fund – Series 50 B	82.29	82.42
Tata Chemicals Ltd.	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	174.52	472.30
		DWS Investment Opportunity Fund	150.88	384.05
		DWS Tax Saving Fund	34.78	156.56
		DWS Capital Protection Oriented Fund	-	16.34
The Indian Hotels Company Ltd.	DWS Insta Cash Plus Fund	DWS Short Maturity Fund	2,908.77	-
		DWS Ultra Short Term Fund	986.42	-
Yes Bank Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	74,497.77	3,125.07
		DWS Insta Cash Plus Fund	28,875.89	-
		DWS Cash Opportunities Fund	21,328.16	2,427.26
		DWS Money Plus Fund	8,748.86	-
		DWS Short Maturity Fund	1,999.91	-
		DWS Fixed Term Fund – Series 62	738.16	-
		DWS Treasury Fund – Investment Plan	235.45	242.73

The above investments comprise equity shares, debentures / bonds, commercial paper and other debt instruments.

These investments have been made on account of their high credit quality and competitive yield for the investment in fixed income / money market instruments and in case of equity shares because of attractive valuations of these companies.

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Insta Cash Plus Fund ("The Scheme") as at March 31, 2010, the related Revenue Account for the year ended on that date and the Cash Flow Statement for the year ended on that date which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet, the Revenue Account and Cash Flow Statement referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet, the Revenue Account and the Cash Flow Statement together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Insta Cash Plus Fund as at March 31, 2010, its net surplus for the year ended on that date and its cash flows for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Non-traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India and
 - ii. Privately placed debt securities in good faith as at March 31, 2010 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

For **PRICE WATERHOUSE**

Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh

Partner

Membership No. F-55913

Place: Mumbai

Date: July 16, 2010

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Ultra Short Term Fund (formerly DWS Liquid Plus Fund) ("The Scheme") as at March 31, 2010, the related Revenue Account for the year ended on that date and the Cash Flow Statement for the year ended on that date which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet, the Revenue Account and the Cash Flow Statement referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet, the Revenue Account and the Cash Flow Statement together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Ultra Short Term Fund as at March 31, 2010, its net surplus for the year ended on that date and its cash flows for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Non-traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India and
 - ii. Privately placed debt securities in good faith as at March 31, 2010 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

For **PRICE WATERHOUSE**

Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh

Partner

Membership No. F-55913

Place: Mumbai

Date: July 16, 2010

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – **DWS Short Maturity Fund** ("The Scheme") as at March 31, 2010 and the related Revenue Account for the year ended on that date annexed thereto, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Short Maturity Fund as at March 31, 2010 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Non-traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India and
 - ii. Privately placed debt securities in good faithas at March 31, 2010 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

For **PRICE WATERHOUSE**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership No. F-55913

Place: Mumbai
Date: July 16, 2010

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – **DWS Premier Bond Fund** ("The Scheme") as at March 31, 2010 and the related Revenue Account for the year ended on that date annexed thereto, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Premier Bond Fund as at March 31, 2010 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value non-traded securities as at March 31, 2010 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities of mutual funds issued by the Securities and Exchange Board of India are fair and reasonable.

For **PRICE WATERHOUSE**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership No. F-55913

Place: Mumbai
Date: July 16, 2010

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Cash Opportunities Fund (formerly DWS Credit Opportunities Cash Fund) ("The Scheme") as at March 31, 2010, and the related Revenue Account for the year ended on that date and the Cash Flow Statement for the year ended on that date which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet, the Revenue Account and the Cash Flow Statement referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet, the Revenue Account and the Cash Flow Statement together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Cash Opportunities Fund as at March 31, 2010, its net surplus for the year ended on that date and its cash flows for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Non-traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India and
 - ii. Privately placed debt securities in good faith as at March 31, 2010 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

For **PRICE WATERHOUSE**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership No. F-55913
Place: Mumbai
Date: July 16, 2010

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Money Plus Fund ("The Scheme") as at March 31, 2010, the related Revenue Account for the year ended on that date and the Cash Flow Statement for the year ended on that date which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet, the Revenue Account and the Cash Flow Statement referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet, the Revenue Account and the Cash Flow Statement together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Money Plus Fund as at March 31, 2010, its net surplus for the year ended on that date and its cash flows for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Non-traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India and
 - ii. Privately placed debt securities in good faith as at March 31, 2010 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

For **PRICE WATERHOUSE**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership No. F-55913
Place: Mumbai
Date: July 16, 2010

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Money Plus Advantage Fund ("The Scheme") as at March 31, 2010 and the related Revenue Account for the year ended on that date annexed thereto, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Money Plus Advantage Fund as at March 31, 2010 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Non-traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India and
 - ii. Privately placed debt securities and equity shares awaiting listing in good faithas at March 31, 2010 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

For **PRICE WATERHOUSE**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership No. F-55913

Place: Mumbai
Date: July 16, 2010

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Capital Protection Oriented Fund ("The Scheme") as at March 31, 2010 and the related Revenue Account for the year ended on that date annexed thereto, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Capital Protection Oriented Fund as at March 31, 2010 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Non-traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India and
 - ii. Privately placed debt securities and equity shares awaiting listing in good faithas at March 31, 2010 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

For **PRICE WATERHOUSE**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership No. F-55913

Place: Mumbai
Date: July 16, 2010

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – **DWS Treasury Fund** ("The Scheme") as at March 31, 2010 and the related Revenue Account for the period September 25, 2009 to March 31, 2010 annexed thereto, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Treasury Fund as at March 31, 2010 and its net surplus for the period October 09, 2009 to March 31, 2010.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the period October 09, 2009 to March 31, 2010, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Non-traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India and
 - ii. Privately placed debt securities in good faith as at March 31, 2010 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

For **PRICE WATERHOUSE**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership No. F-55913
Place: Mumbai
Date: July 16, 2010

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – **DWS Twin Advantage Fund** (formerly DWS MIP Fund) ("The Scheme") as at March 31, 2010 and the related Revenue Account for the year ended on that date annexed thereto, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Twin Advantage Fund as at March 31, 2010 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Non-traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India and
 - ii. Equity shares awaiting listing in good faith as at March 31, 2010 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

For **PRICE WATERHOUSE**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership No. F-55913
Place: Mumbai
Date: July 16, 2010

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – DWS Gilt Fund (“The Scheme”) as at March 31, 2010 and the related Revenue Account for the year on that date annexed thereto, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the “Management”). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue

Account referred to above are in agreement with the books of account of the Scheme.

4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Gilt Fund as at March 31, 2010 and its net surplus for the year ended March 31, 2010.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended March 31, 2010, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.

For **PRICE WATERHOUSE**

Firm Registration Number: 301112E

Chartered Accountants

Partha Ghosh

Partner

Membership No. F-55913

Place: Mumbai

Date: July 16, 2010

Balance Sheet

as at March 31, 2010

DWS INSTA CASH PLUS FUND

	Schedule	March 31, 2010 March 31, 2009 Rupees
Assets		
Investments	1	10,983,236,038 22,032,871,953
Deposits	2	500,200,000 2,000,100,000
Other Current Assets	3	1,863,348,127 5,169,984,222
TOTAL		13,346,784,165 29,202,956,175
Liabilities		
Unit Capital	4	9,948,023,939 26,652,169,386
Reserves and Surplus	5	1,409,021,273 2,499,780,629
Current Liabilities and Provisions	6	1,989,738,953 51,006,160
TOTAL		13,346,784,165 29,202,956,175

Reconciliation of Net Asset Value Per Unit

Schedule	DWS INSTA CASH PLUS FUND							DWS INSTA CASH PLUS FUND					DWS INSTA CASH PLUS FUND				
	March 31, 2010 March 31, 2009							March 31, 2010 March 31, 2009					March 31, 2010 March 31, 2009				
	Regular Plan							Institutional Plan					Super Institutional Plan				
	Growth Option	Daily Dividend Option	Weekly Dividend Option	Regular Dividend Option	Bonus Option	Total	Growth Option	Daily Dividend Option	Weekly Dividend Option	Regular Dividend Option	Total	Growth Option	Daily Dividend Option	Weekly Dividend Option	Total	Total	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5) *	86,522,088	161,806,423	649,323,122	11,426,645	530	909,078,878	782,262,062	509,566,412	10,263,403	-	1,302,091,877	6,756,026,674	2,389,847,783	-	9,145,874,457	11,367,045,212	
	81,654,843	391,947,225	732,427,010	24,625,812	6,802	1,230,661,692	1,303,287,290	761,030,833	30,006,049	-	2,094,324,172	16,490,770,242	8,786,077,419	570,116,490	25,326,964,151	29,151,950,015	
Number of Units in Issue	5,614,139,816	15,707,841,493	62,680,996,678	1,036,182,883	51,519	54,011,560,880	50,694,973,755	1,017,203,800	-	565,779,624,231	238,259,819,096	-	-	57,000,000,000	-	-	
	5,526,141,937	38,049,433,889	70,688,362,549	2,241,117,561	620,129	94,016,591,524	75,895,704,028	3,000,000,001	-	1,444,180,334,744	874,628,642,159	-	-	-	-	-	
Net Asset Value per Unit	15.4115	10.3010	10.3592	11.0276	11.4490	14.4832	10.0516	10.0898	-	11.9411	10.0304	-	-	-	-	-	
	14.7761	10.3010	10.3614	10.9932	10.9687	13.8638	10.0273	10.0229	-	11.4198	10.0226	10.0220	-	-	-	-	

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Place: Mumbai
Date : July 16, 2010

Y. B. Desai
Director

Debabrata Bhadury
Director

Place: Mumbai
Date : July 16, 2010

Stephen Harris
Director

Boris Liedtke
Director

Place: Mumbai
Date : July 14, 2010

Aniket Inamdar
Chief Investment Officer

Balance Sheet (Contd.)

as at March 31, 2010

DWS ULTRA SHORT TERM FUND

	Schedule	March 31, 2010 March 31, 2009 Rupees
Assets		
Investments	1	13,993,049,870 12,789,335,627
Deposits	2	500,000,000 -
Other Current Assets	3	2,935,322,140 903,650,693
TOTAL		17,428,372,010 13,692,986,320
Liabilities		
Unit Capital	4	15,839,535,064 13,401,125,635
Reserves and Surplus	5	627,719,445 258,434,993
Current Liabilities and Provisions	6	961,117,501 33,425,692
TOTAL		17,428,372,010 13,692,986,320

Reconciliation of Net Asset Value Per Unit

Schedule	DWS ULTRA SHORT TERM FUND						DWS ULTRA SHORT TERM FUND							
	March 31, 2010 March 31, 2009						March 31, 2010 March 31, 2009							
	Regular Plan						Institutional Plan					Auto Sweep Plan		
	Growth Option	Daily Dividend Reinvestment Option	Weekly Dividend Reinvestment Option	Monthly Dividend Option	Bonus Option	Total	Growth Option	Daily Dividend Reinvestment Option	Weekly Dividend Reinvestment Option	Monthly Dividend Option	Dividend Option	Total	Daily Dividend Reinvestment Option	Total
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet	147,914,778 191,891,381	456,334,396 586,663,972	231,466,539 162,776,860	50,740,396 40,276,514	5,467 5,220	886,461,576 980,503,937	7,058,253,891 5,391,026,228	6,757,644,842 6,505,975,320	1,734,683,089 242,055,143	30,205,167 -	-	15,580,786,999 12,679,166,691	5,934 13,659,560,628	16,467,254,509 13,659,560,628
(Total Assets less Current Liabilities and Provisions) (Note 2.5)														
Number of Units in Issue	9,879,157,848 13,414,761,738	45,535,452,453 58,451,867,198	22,026,779,971 15,494,770,046	4,982,693,205 3,808,943,468	500,000 500,000	651,966,546,279 576,236,275,330	674,568,729,700 649,721,498,270	172,004,779,371 23,983,957,452	2,998,275,386 -	-	-	592,133 -	592,133 -	16,467,254,509 13,659,560,628
Net Asset Value per Unit	14.9724 14.3037	10.0215 10.0179	10.5084 10.5121	10.1833 10.5742	10.9338 10.4405	10.8261 10.3106	10.0179 10.0136	10.0851 10.0882	10.0742 -	-	-	10.0213 -	10.0213 -	16,467,254,509 13,659,560,628
Notes to the Financial Statements	8													

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Place: Mumbai
Date : July 16, 2010

Y. B. Desai
Director

Place: Mumbai
Date : July 16, 2010

Stephen Harris
Director

Place: Mumbai
Date : July 14, 2010

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Balance Sheet (Contd.)

as at March 31, 2010

DWS SHORT MATURITY FUND

	Schedule	March 31, 2010 March 31, 2009	Rupees
Assets			
Investments	1	3,421,010,575 541,778,199	
Deposits	2	10,000,000	-
Other Current Assets	3	461,726,330 125,896,950	
TOTAL		3,892,736,905 667,675,149	
Liabilities			
Unit Capital	4	3,578,940,839 620,764,769	
Reserves and Surplus	5	303,166,731 45,509,803	
Current Liabilities and Provisions	6	10,629,335 1,400,577	
TOTAL		3,892,736,905 667,675,149	

Reconciliation of Net Asset Value Per Unit

Schedule	DWS SHORT MATURITY FUND				DWS SHORT MATURITY FUND					
	March 31, 2010 March 31, 2009				March 31, 2010 March 31, 2009					
	Regular Plan				Institutional Plan				Auto Sweep Plan	
	Growth Option	Weekly Dividend Reinvestment Option	Monthly Dividend Option	Total	Growth Option	Weekly Dividend Reinvestment Option	Monthly Dividend Option	Total	Weekly Dividend Reinvestment Option	Total
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	221,927,334 64,176,201	157,003,609 155,196,635	246,486,993 74,179,460	625,417,936 293,552,296	1,013,029,234 268,666,641	2,130,508,617 61,486,483	112,897,455 52,569,152	3,256,435,306 372,722,276	254,328	3,882,107,570 666,274,572
Number of Units in Issue	13,409,915.197 4,145,213.789	15,332,091.067 14,982,217.054	21,661,742.016 6,597,811.883		91,791,383.379 25,123,023.778	204,552,376.704 6,007,054.843	11,122,127.954 5,221,155.584		24,447.678	
Net Asset Value per Unit	16.5495 15.4820	10.2402 10.3587	11.3789 11.2430		11.0362 10.2960	10.4155 10.2357	10.1507 10.0685		10.4030	

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 14, 2010

Balance Sheet (Contd.)

as at March 31, 2010

DWS PREMIER BOND FUND

March 31, 2010
March 31, 2009

	Schedule	Rupees
Assets		
Investments	1	230,871,180
		1,645,192,866
Deposits	2	-
Other Current Assets	3	80,651,884
		359,267,466
TOTAL		311,523,064
		2,004,460,332
Liabilities		
Unit Capital	4	252,573,891
		1,871,110,975
Reserves and Surplus	5	53,638,742
		127,554,268
Current Liabilities and Provisions	6	5,310,431
		5,795,089
TOTAL		311,523,064
		2,004,460,332

Reconciliation of Net Asset Value Per Unit

Schedule	DWS PREMIER BOND FUND					DWS PREMIER BOND FUND					
	March 31, 2010 March 31, 2009					March 31, 2010 March 31, 2009					
	Regular Plan					Institutional Plan				Auto Sweep Plan	
	Growth Option	Monthly Dividend Option	Quarterly Dividend Option	Annual Dividend Option	Total	Growth Option	Monthly Dividend Option	Quarterly Dividend Option	Total	Total	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet	94,464,648	33,562,175	35,663,913	1,583,771	165,274,507	124,175,173	16,762,953	-	140,938,126	-	306,212,633
(Total Assets less Current Liabilities and Provisions) (Note 2.5)	234,575,036	300,439,867	176,697,440	3,639,204	715,351,607	333,854,532	935,624,606	4,852,610	1,274,331,748	8,981,888	1,990,665,243
Number of Units in Issue	6,069,442.038	2,758,542.990	3,120,901.863	128,088.483	11,522,993.440	33,493,155.673	94,779,736.703	505,254.649	-	901,751.478	-
Net Asset Value per Unit	15.5640	12.1666	11.4274	12.3647	10.7763	9.9678	10.1139	-	-	9.9605	-
	14.4438	11.9188	11.2684	12.0289	9.9678	9.8716	9.6043	-	-	9.9605	-

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 14, 2010

Balance Sheet (Contd.)

as at March 31, 2010

DWS CASH OPPORTUNITIES FUND (Formerly DWS CREDIT OPPORTUNITIES CASH FUND)

	Schedule	March 31, 2010 March 31, 2009	Rupees
Assets			
Investments	1	10,293,788,025	1,704,170,803
Deposits	2	-	-
Other Current Assets	3	706,288,790	342,673,245
TOTAL		11,000,076,815	2,046,844,048
Liabilities			
Unit Capital	4	10,495,578,801	1,972,562,733
Reserves and Surplus	5	415,909,689	60,921,480
Current Liabilities and Provisions	6	88,588,325	13,359,835
TOTAL		11,000,076,815	2,046,844,048

Reconciliation of Net Asset Value Per Unit

Schedule	DWS CASH OPPORTUNITIES FUND (Formerly DWS CREDIT OPPORTUNITIES CASH FUND)						DWS CASH OPPORTUNITIES FUND (Formerly DWS CREDIT OPPORTUNITIES CASH FUND)							
	March 31, 2010 March 31, 2009						March 31, 2010 March 31, 2009							
	Regular Plan (formerly 15 Days Plan)						Institutional Plan (formerly 30 Days Plan)							
	Growth Option	Daily Dividend Option	Weekly Dividend Option	Fortnightly Dividend Option	Monthly Dividend Option	Total	Growth Option	Daily Dividend Option	Weekly Dividend Option	Fortnightly Dividend Option	Monthly Dividend Option	Total	Total	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Net Assets as per Balance Sheet	210,733,484	687,593,329	346,248,056	14,514,694	127,742,798	1,386,832,361	2,129,072,779	3,751,000,979	3,393,187,297	540,847	250,854,227	9,524,656,129	10,911,468,490	
(Total Assets less Current Liabilities and Provisions) (Note 2.5)	267,813,578	578,227,753	578,954,763	53,356,630	155,111,768	1,633,464,492	58,957,656	203,964,031	49,068,388	-	88,029,646	400,019,721	2,033,484,213	
Number of Units in Issue	17,124,958.631	68,518,761.421	34,257,752.570	1,430,522.185	12,513,092.619	180,501,099.056	374,194,950.204	336,559,195.388	53,567.931	24,403,979.989	-	8,557,428.186		
	22,861,745.545	57,707,169.831	57,263,413.819	5,257,010.673	15,114,466.703	5,273,572.671	20,355,718.992	4,895,746.715	-	-	-	10,286.9		
Net Asset Value per Unit	12.3056	10.0351	10.1071	10.1464	10.2087	11.7953	10.0242	10.0820	10.0965	10.2792	-	10.2869		
	11.7145	10.0200	10.1104	10.1496	10.2625	11.1738	10.0200	10.0845	-	-	-	10.2869		

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Place: Mumbai
Date : July 16, 2010

Y. B. Desai
Director

Debabrata Bhadury
Director

Place: Mumbai
Date : July 16, 2010

Stephen Harris
Director

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 14, 2010

Balance Sheet (Contd.)

as at March 31, 2010

DWS MONEY PLUS FUND

March 31, 2010
March 31, 2009

	Schedule	Rupees
Assets		
Investments	1	1,919,770,655 2,753,334,180
Deposits	2	20,000,000 20,000,000
Other Current Assets	3	917,488,259 631,561,399
TOTAL		2,857,258,914 3,404,895,579
Liabilities		
Unit Capital	4	2,551,046,958 3,262,860,852
Reserves and Surplus	5	73,771,063 77,817,503
Current Liabilities and Provisions	6	232,440,893 64,217,224
TOTAL		2,857,258,914 3,404,895,578

Reconciliation of Net Asset Value Per Unit

Schedule	DWS MONEY PLUS FUND						DWS MONEY PLUS FUND					
	March 31, 2010 March 31, 2009						March 31, 2010 March 31, 2009					
	Regular Plan						Institutional Plan					
	Growth Option	Daily Dividend Option	Weekly Dividend Option	Monthly Dividend Option	Bonus Option	Total	Growth Option	Daily Dividend Option	Weekly Dividend Option	Monthly Dividend Option	Total	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet	130,647,191 231,395,463	700,926,625 1,011,077,612	649,874,155 852,032,723	79,726,620 206,582,230	5,457 5,216	1,561,180,048 2,301,033,244	397,030,700 -	528,349,848 972,528,419	138,257,048 49,700,872	377 17,355,820	1,063,637,973 1,039,585,111	2,624,818,021 3,340,678,355
(Total Assets less Current Liabilities and Provisions) (Note 2.5)												
Number of Units in Issue	9,794,061.115 18,117,193.566	69,643,304.203 100,745,843.821	63,967,500.191 83,803,501.389	7,728,935.355 19,930,784.516	500.000 500.000	37,973,601.217 -	52,367,113.586 97,100,008.797	13,639,644.209 4,899,916.978	35.995 1,689,436.145			
Net Asset Value per Unit	13.3394 12.7721	10.0645 10.0359	10.1594 10.1670	10.3153 10.3650	10.9141 10.4324		10.4554 -	10.0913 10.0157	10.1364 10.1434	10.4737 10.2792		

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 14, 2010

Balance Sheet (Contd.)

as at March 31, 2010

Schedule	DWS MONEY PLUS ADVANTAGE FUND		DWS CAPITAL PROTECTION ORIENTED FUND	
	March 31, 2010 March 31, 2009	Rupees	March 31, 2010 March 31, 2009	Rupees
Assets				
Investments	1	6,421,432,948 74,955,681		109,890,880 139,797,898
Deposits	2	-		-
Other Current Assets	3	167,996,848 33,020,321		64,296,115 12,270,960
TOTAL		6,589,429,796 107,976,002		174,186,995 152,068,858
Liabilities				
Unit Capital	4	6,133,002,423 98,889,002		143,709,879 143,709,879
Reserves and Surplus	5	421,694,149 7,707,840		29,996,885 7,467,929
Current Liabilities and Provisions	6	34,733,224 1,379,160		480,231 891,050
TOTAL		6,589,429,796 107,976,002		174,186,995 152,068,858

Reconciliation of Net Asset Value Per Unit

Schedule	DWS MONEY PLUS ADVANTAGE FUND			DWS MONEY PLUS ADVANTAGE FUND			DWS CAPITAL PROTECTION ORIENTED FUND			
	March 31, 2010 March 31, 2009			March 31, 2010 March 31, 2009			March 31, 2010 March 31, 2009			
	Regular Plan			Institutional Plan						
	Growth Option Rupees	Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Total Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Total Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	1,071,316,313 20,146,043	3,595,529,683 53,327,861	4,666,845,996 73,473,904	244,579,079 -	1,643,271,497 33,122,938	1,887,850,576 33,122,938	6,554,696,572 106,596,842	113,082,341 98,416,088	60,624,423 52,761,720	173,706,764 151,177,808
Number of Units in Issue	87,772,680.180 1,738,346.607	345,325,227.838 5,034,191.539		23,373,591.015 -	156,828,743.318 3,116,362.065			9,355,450.000 9,355,450.000	5,015,537.899 5,015,537.899	
Net Asset Value per Unit	12.2056 11.5892	10.4120 10.5831		10.4639 -	10.4781 10.6287			12.0873 10.5197	12.0873 10.5197	

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Place: Mumbai
Date : July 16, 2010

Y. B. Desai
Director

Debabrata Bhadury
Director

Place: Mumbai
Date : July 16, 2010

Stephen Harris
Director

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 14, 2010

Balance Sheet (Contd.)

as at March 31, 2010

	Schedule	DWS TWIN ADVANTAGE FUND (Formerly DWS MIP FUND)	DWS GILT FUND
		March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
		Rupees	Rupees
Assets			
Investments	1	2,485,320,579 58,078,460	56,598,200 932,638,879
Deposits	2	- -	- -
Other Current Assets	3	147,406,620 5,981,690	35,721,987 118,234,635
TOTAL		2,632,727,199 64,060,150	92,320,187 1,050,873,514
Liabilities			
Unit Capital	4	2,146,811,265 55,292,471	83,777,356 1,023,704,788
Reserves and Surplus	5	464,669,814 8,114,275	2,605,765 24,149,058
Current Liabilities and Provisions	6	21,246,120 653,404	5,937,066 3,019,668
TOTAL		2,632,727,199 64,060,150	92,320,187 1,050,873,514

Reconciliation of Net Asset Value Per Unit

Schedule	DWS TWIN ADVANTAGE FUND (Formerly DWS MIP FUND)					DWS GILT FUND			DWS GILT FUND			
	March 31, 2010 March 31, 2009					March 31, 2010 March 31, 2009			March 31, 2010 March 31, 2009			
						Regular Plan			Institutional Plan			Total
	Growth Option	Monthly Dividend Option	Quarterly Dividend Option	Annual Dividend Option	Total	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Total	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet	1,107,057,650 21,966,569	1,205,710,232 24,067,328	287,643,377 14,975,858	11,069,820 2,406,991	2,611,481,079 63,406,746	7,687,165 99,402,184	78,695,956 529,507,397	86,383,121 628,909,581	- 123,324,011	- 295,620,254	- 418,944,265	86,383,121 1,047,853,846
(Total Assets less Current Liabilities and Provisions) (Note 2.5)												
Number of Units in Issue	71,484,747.756 1,540,137.412	114,566,292.792 2,315,889.819	27,645,858.506 1,453,431.876	984,227.904 219,788.248		730,800.987 9,535,465.762	7,646,934.457 52,017,983.289		- 11,854,813.261	- 28,962,206.340		
Net Asset Value per Unit	15.4866 14.2662	10.5241 10.3323	10.4046 10.3038	11.2472 10.9514		10.5188 10.4245	10.2912 10.1783		- 10.4029	- 10.2071		

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

Kersi M. Gherda
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Suresh Soni
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Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 14, 2010

Balance Sheet (Contd.)

as at March 31, 2010

Schedule	DWS TREASURY FUND - INVESTMENT PLAN	DWS TREASURY FUND - CASH PLAN
	March 31, 2010 Rupees	March 31, 2010 Rupees
Assets		
Investments	1	4,080,288,949
Deposits	2	-
Other Current Assets	3	67,967,993
TOTAL		4,148,256,942
Liabilities		
Unit Capital	4	4,088,622,801
Reserves and Surplus	5	55,499,991
Current Liabilities and Provisions	6	4,134,150
TOTAL		4,148,256,942

Reconciliation of Net Asset Value Per Unit

Schedule	DWS TREASURY FUND - INVESTMENT PLAN			DWS TREASURY FUND - INVESTMENT PLAN			DWS TREASURY FUND - CASH PLAN			DWS TREASURY FUND - CASH PLAN			Total	
	March 31, 2010 March 31, 2009			March 31, 2010 March 31, 2009			March 31, 2010 March 31, 2009			March 31, 2010 March 31, 2009				
	Regular Option			Institutional Option				Regular Option			Institutional Option			
	Growth Option	Daily Dividend Reinvestment Option	Total	Growth Option	Daily Dividend Reinvestment Option	Total	Total	Growth Option	Daily Dividend Reinvestment Option	Total	Growth Option	Daily Dividend Reinvestment Option	Total	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	25,592,794	11,260,378	36,853,172	1,360,635,515	2,746,634,105	4,107,269,620	4,144,122,792	13,656,073	15,016,518	28,672,591	232,123,582	1,342,206,561	1,574,330,143	1,603,002,734
Number of Units in Issue	2,479,889,314	1,101,579,968	131,757,530,186	273,523,180,686				1,336,630,556	1,495,804,863	22,703,618,297	133,555,092,718			
Net Asset Value per Unit	10.3197	10.2220	10.3268	10.0417				10.2168	10.0391	10.2241	10.0498			
Notes to the Financial Statements	8													

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
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PARTHA GHOSH
Partner
Membership No.F-55913

Place: Mumbai
Date : July 16, 2010

Y. B. Desai
Director

Debabrata Bhadury
Director

Place: Mumbai
Date : July 16, 2010

Stephen Harris
Director

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 14, 2010

Revenue Account

for the year / period ended March 31, 2010

Schedule	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND	DWS CASH OPPORTUNITIES FUND
	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010
	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees
Income And Gains					
Dividends (Note 2.4)	-	-	-	-	-
Interest and Discount	7	1,518,553,387	3,360,347,540	486,244,533	54,124,880
		1,941,842,411	1,068,007,880	119,100,454	76,431,309
Net Profit on Sale of Investments [Including Net Profit on Inter-Scheme Sale of Investments of Rs.4,115,912 (2009 : Net Loss Rs. 6,110,363) for DWS Premier Bond Fund] (Note 2.3)		-	-	-	30,311,882
Miscellaneous Income (Note 20)		(16,606,065)	13,475,459	227,282	1,638
		-	189,365	-	-
TOTAL		1,501,947,322	3,373,822,999	486,471,815	84,438,400
		1,941,842,411	1,068,197,245	119,100,454	76,431,309
Expenses And Losses					
Net Loss on Sale of Investments [Net of / Including Net Profit / Loss on Inter-Scheme Sale of Investments Rs.334 (2009 : Net Profit Rs. 2,807,169) for DWS Insta Cash Plus Fund , Net Profit on Inter-Scheme Sale of Investments Rs.1264,494 (2009 : Net Loss Rs. 731,263) for DWS Ultra Short Term Fund , Net Profit on Inter-Scheme Sale of Investments Rs.4,152,348 (2009 : Net Loss Rs.12,987,254) for DWS Short Maturity Fund, and Net Profit on Inter-Scheme Sale of Investments of Rs.75,994 (2009 : Net Profit Rs.9,293,359) for DWS Cash Opportunities Fund] (Note 2.3)		6,322,371	19,114,089	13,224,167	-
		34,178,376	40,992,408	48,224,501	135,469,880
Investment Management and Advisory Fees (Note 3)		259,718,649	429,278,005	68,644,985	9,338,775
		139,646,233	59,351,850	4,187,579	5,897,470
Trustee Fees and Expenses (Note 4)		2,409,037	5,744,605	687,908	77,615
		2,077,688	1,106,860	125,835	94,948
Transfer Agent Fees and Expenses		8,302,228	18,814,738	4,648,869	608,666
		11,238,483	6,140,231	1,240,074	1,013,307
Custodian Fees and Expenses (Note 5)		3,429,355	6,468,708	1,290,801	601,303
		2,513,583	1,326,919	203,170	406,070
Audit Fees		254,000	975,000	135,000	8,000
		820,000	694,000	15,000	79,000
Selling and Distribution Expenses		16,518,866	52,487,044	22,387,717	4,322,831
		21,494,648	11,884,487	4,777,338	12,309,894
Other Operating Expenses		29,812,480	49,838,774	7,729,706	1,202,023
		25,410,996	9,822,134	960,565	1,111,933
Provision for Doubtful Income (Note 2.9 and 14)		-	-	-	-
		-	-	-	-
		326,766,986	582,720,963	118,749,153	16,159,213
		237,380,007	131,318,889	59,734,062	156,382,502
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)		-	-	1,002,709	-
		-	-	-	4,050,509
TOTAL		326,766,986	582,720,963	117,746,444	16,159,213
		237,380,007	131,318,889	59,734,062	152,331,993
Net Realised Gains / (Losses) for the Year / Period		1,175,180,336	2,791,102,036	368,725,371	68,279,187
		1,704,462,404	936,878,356	59,366,392	(75,900,684)

Revenue Account (Contd.)

for the year / period ended March 31, 2010

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND	DWS CASH OPPORTUNITIES FUND
	April 01, 2009 to March 31, 2010 April 01, 2008 to March 31, 2009	April 01, 2009 to March 31, 2010 April 01, 2008 to March 31, 2009	April 01, 2009 to March 31, 2010 April 01, 2008 to March 31, 2009	April 01, 2009 to March 31, 2010 April 01, 2008 to March 31, 2009	April 01, 2009 to March 31, 2010 April 01, 2008 to March 31, 2009
Schedule	Rupees	Rupees	Rupees	Rupees	Rupees
Net Change in Unrealised Depreciation in Value of Investments	(18,371,301) 123,913	(26,365,509) 4	(7,257,299) 17,017,978	33,197,491 (25,242,143)	(3,379,533) (1,275,913)
Net Gains / (Losses) for the Year / Period	1,156,809,035 1,704,586,317	2,764,736,527 936,878,360	361,468,072 76,384,370	101,476,678 (101,142,827)	580,264,536 750,461,286
Net Change in Unrealised Appreciation in Value of Investments	(31,606,773) 28,564,428	(15,885,289) 15,842,288	(425,381) (3,889,820)	36,391 -	3,661,641 (7,504,766)
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation / Depreciation in Value of Investments	1,125,202,262 1,733,150,745	2,748,851,238 952,720,648	361,042,691 72,494,550	101,513,069 (101,142,827)	583,926,177 742,956,520
Transferred to Unrealised Appreciation Reserve	31,606,773 (28,564,428)	15,885,289 (15,842,288)	425,381 3,889,820	(36,391) -	(3,661,641) 7,504,766
Net Surplus / (Deficit) for the Year / Period	1,156,809,035 1,704,586,317	2,764,736,527 936,878,360	361,468,072 76,384,370	101,476,678 (101,142,827)	580,264,536 750,461,286
Appropriations :					
Transfer from Income Equalisation Reserve	(1,778,034,778) 903,231,993	(1,216,600,672) (170,914,098)	139,714,057 (53,875,778)	(96,225,808) 133,607,912	111,938,244 (226,934,460)
Transfer from Unit Premium Reserve	401,124 -	- 16,615,971	- 11,159,835	479,911 23,844	30,050,352 -
Transfer from Reserve Fund	9,422,361 36,859,245	7,837,882 3,778,205	15,102,982 51,928,732	30,359,195 2,633,700	8,443,188 37,802,176
Distributions	(209,743,883) (487,662,205)	(963,649,640) (557,174,849)	(224,283,455) (67,141,467)	(19,735,223) (26,923,237)	(316,577,652) (490,527,024)
Tax on Distributions	(59,415,308) (138,126,039)	(215,084,125) (120,237,592)	(46,286,391) (12,875,700)	(3,530,302) (5,146,548)	(65,914,827) (101,206,808)
Net Surplus / (Deficit) After Appropriations Transferred to Reserve Fund	(880,561,449) 2,018,889,311	377,239,972 108,945,997	245,715,265 5,579,992	12,824,451 3,052,844	348,203,841 (30,404,830)

Notes to the Financial Statements

8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Revenue Account referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 14, 2010

Revenue Account (Contd.)

for the year / period ended March 31, 2010

		DWS MONEY PLUS FUND	DWS MONEY PLUS ADVANTAGE FUND	DWS CAPITAL PROTECTION ORIENTED FUND	DWS TWIN ADVANTAGE FUND	DWS GILT FUND	DWS TREASURY FUND INVESTMENT PLAN	DWS TREASURY FUND CASH PLAN
		April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	September 25, 2009 to March 31, 2010	September 25, 2009 to March 31, 2010
		April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	October 07, 2008 to March 31, 2009		
Schedule	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Income And Gains								
Dividends (Note 2.4)	-	-	103,350	320,745	-	-	-	-
	-	988,171	246,675	60,397	-	-	-	-
Interest and Discount	7	500,317,810	401,129,341	13,424,015	122,317,642	25,048,311	46,681,414	28,148,043
		1,558,386,834	79,587,170	13,173,267	5,465,080	27,841,286		
Net Profit on Sale of Investments [Including Net Profit on Inter-Scheme Sale of Investments of Rs.2,205,227 (2009 : Rs.Nil) for DWS Money Plus Fund; Rs.1,101,333 (2009 : Net Profit Rs. 1,397,567) for DWS Money Plus Advantage Fund; Rs.216,858 (2009: Rs. 725,231) for DWS Twin Advantage Fund; Rs. 46 for DWS Treasury Fund – Investment Plan and Net of Net Profit on Inter-Scheme Sale of Investments Rs. 30 for DWS Treasury Fund – Cash Plan] (Note 2.3)		58,335,635	59,081,569	-	14,461,424	-	630,126	121,615
		-	22,808,244	-	-	5,398,859		
Miscellaneous Income (Note 20)		826,171	325,633	-	1,855,637	413	50,868	443,017
		-	-	-	75,000	-	-	-
TOTAL		559,479,616	460,536,543	13,527,365	138,955,448	25,048,724	47,362,408	28,712,675
		1,558,386,834	103,383,585	13,419,942	5,600,477	33,240,145		
Expenses And Losses								
Net Loss on Sale of Investments [Net Loss on Inter-Scheme Sale of Investments Rs.NIL(2009: Rs. 725,231) for DWS Twin Advantage Fund and Rs. 1,436,705 (2009 : Net Profit Rs.11) for DWS Gilt Fund] (Note 2.3)		-	-	2,067,797	-	17,610,150	-	-
		41,113,230	-	2,622,689	1,312,979	-	-	-
Investment Management and Advisory Fees (Note 3)		3,597,694	64,438,266	2,094,502	10,632,037	4,811,760	2,638,415	3,098,569
		71,915,128	3,337,045	2,501,029	618,202	2,566,137		
Trustee Fees and Expenses (Note 4)		670,922	637,156	16,720	187,061	39,909	63,930	50,607
		1,622,268	95,276	15,336	6,873	38,346		
Transfer Agent Fees and Expenses		2,218,279	2,016,265	28,309	1,250,831	389,862	16,981	414,351
		10,242,536	1,026,495	57,053	259,667	364,250		
Custodian Fees and Expenses (Note 5)		810,718	842,522	81,046	361,831	738,030	83,214	67,754
		1,856,354	126,277	18,123	12,141	302,517		
Audit Fees		66,000	162,727	5,000	64,000	5,000	90,000	62,000
		126,000	2,000	4,000	2,000	31,000		
Selling and Distribution Expenses		8,043,182	42,920,195	1,285,892	25,511,226	1,764,365	1,350,713	292,706
		25,164,685	3,265,721	562,048	835,797	8,643,069		
Other Operating Expenses		1,423,673	7,211,648	250,723	1,295,560	582,440	389,031	397,698
		13,956,867	815,891	293,019	165,973	593,332		
Provision for Doubtful Income (Note 2.9 and 14)		224,282,527	-	-	-	-	-	-
		-	-	-	-	-	-	-
		241,112,995	118,228,779	5,829,989	39,302,546	25,941,516	4,632,284	4,383,685
		165,997,068	8,668,705	6,073,297	3,213,632	12,538,651		
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)		591,587	-	-	-	-	-	-
		-	-	-	366,669	5,123,100		
TOTAL		240,521,408	118,228,779	5,829,989	39,302,546	25,941,516	4,632,284	4,383,685
		165,997,068	8,668,705	6,073,297	2,846,963	7,415,551		
Net Realised Gains / (Losses) for the Year / Period		318,958,208	342,307,764	7,697,376	99,652,902	(892,792)	42,730,124	24,328,990
		1,392,389,766	94,714,880	7,346,645	2,753,514	25,824,594		

Revenue Account (Contd.)

for the year / period ended March 31, 2010

	DWS MONEY PLUS FUND	DWS MONEY PLUS ADVANTAGE FUND	DWS CAPITAL PROTECTION ORIENTED FUND	DWS TWIN ADVANTAGE FUND	DWS GILT FUND	DWS TREASURY FUND INVESTMENT PLAN	DWS TREASURY FUND CASH PLAN
	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	September 25, 2009 to March 31, 2010	September 25, 2009 to March 31, 2010
	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	April 01, 2008 to March 31, 2009	October 07, 2008 to March 31, 2009		
Schedule	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Change in Unrealised Depreciation in Value of Investments	(68,292) 2,354,966	(49,782,516) 7,956,601	13,296,390 (13,296,389)	(30,980,311) (1,599,598)	29,082,679 (29,105,178)	(2,727,831)	-
Net Gains / (Losses) for the Year / Period	318,889,916 1,394,744,732	292,525,248 102,671,481	20,993,766 (5,949,744)	68,672,591 1,153,916	28,189,887 (3,280,584)	40,002,293	24,328,990
Net Change in Unrealised Appreciation in Value of Investments	(6,019,264) (7,372,482)	(347,611) (1,334,245)	1,535,190 (3,846,536)	(313,152) (330,966)	- -	60,551	-
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation / Depreciation in Value of Investments	312,870,652 1,387,372,250	292,177,637 101,337,236	22,528,956 (9,796,280)	68,359,439 822,950	28,189,887 (3,280,584)	40,062,844	24,328,990
Transferred to Unrealised Appreciation Reserve	6,019,264 7,372,482	347,611 1,334,245	(1,535,190) 3,846,536	313,152 330,966	- -	(60,551)	-
Net Surplus / (Deficit) for the Year / Period	318,889,916 1,394,744,732	292,525,248 102,671,481	20,993,766 (5,949,744)	68,672,591 1,153,916	28,189,887 (3,280,584)	40,002,293	24,328,990
Appropriations :							
Transfer from Income Equalisation Reserve	(159,710,759) (476,694,391)	413,101,235 (151,183,779)	-	508,736,137 4,453,209	(16,043,926) 4,805,536	32,432,905	(2,280,963)
Transfer from Unit Premium Reserve	- 2,083,554	-	-	-	-	-	-
Transfer from Reserve Fund	11,174,415 28,542,540	- 32,422,404	-	799,226 4,169,768	-	-	-
Distributions	(138,791,260) (937,848,213)	(289,064,375) (31,667,406)	-	(70,098,920) (2,701,289)	- (12,689,299)	(14,902,125)	(8,053,309)
Tax on Distributions	(18,837,947) (186,394,201)	(49,563,668) (6,519,079)	-	(11,259,091) (382,570)	- (2,079,697)	(3,374,784)	(1,820,751)
Net Surplus / (Deficit) After Appropriations Transferred to Reserve Fund	12,724,365 (175,565,979)	366,998,440 (54,276,379)	20,993,766 (5,949,744)	496,849,943 6,693,034	12,145,961 (13,244,044)	54,158,289	12,173,967

Notes to the Financial Statements

8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Revenue Account referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 14, 2010

Cash Flow Statement

for the year ended March 31, 2010

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS CASH OPPORTUNITIES FUND	DWS MONEY PLUS FUND
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees
A. Cash flow from Operating Activities				
Net Surplus for the Year	1,175,180,336 1,704,462,404	2,791,102,036 936,878,356	583,644,069 751,737,199	318,958,208 1,392,389,766
Adjustments for:-				
(Increase) / Decrease in Investments at Cost	15,829,615,810 (12,175,458,103)	(924,786,601) (11,905,287,455)	(8,815,224,406) 7,126,336,255	827,475,969 16,471,577,249
(Increase) / Decrease in Other Current Assets	112,552,734 (170,044,285)	(14,549,072) (93,811,095)	(25,731,400) 254,705,281	32,567,968 47,615,930
Increase / (Decrease) in Current Liabilities	70,991,040 32,753,034	226,835,273 32,374,020	13,940,698 (16,476,398)	199,532,240 (3,601,181)
Net Cash (Used In) / Generated from Operating Activities (A)	17,188,339,920 (10,608,286,950)	2,078,601,636 (11,029,846,174)	(8,243,371,039) 8,116,302,337	1,378,534,385 17,907,981,764
B. Cash flow from Financing Activities				
Increase / (Decrease) in Unit Capital	(16,704,145,447) 12,231,008,086	2,438,409,429 12,020,483,116	8,523,016,068 (8,509,465,127)	(711,813,894) (16,833,627,255)
Increase / (Decrease) in Unit Premium Reserve	(1,946,802,427) 924,583,695	(1,200,833,022) (145,163,479)	153,554,511 (233,965,866)	(159,287,886) (478,102,666)
Adjustments for:-				
Increase / (Decrease) in Redemption Payable for Units Redeemed by Investors	1,867,741,753 (67,152,771)	700,856,536 (46,676,812)	61,287,793 (21,870,180)	(31,308,572) (68,042,208)
(Increase) / Decrease in Subscription Receivable for Units Issued to Investors	(191,604) 6,481,757	(1,437,100,037) (54,309,604)	15,400,769 15,396,749	(221,722,698) 40,855,158
Distributions	(209,743,883) (487,662,205)	(963,649,639) (557,174,849)	(316,577,653) (490,527,024)	(138,791,260) (937,848,213)
Tax on Distributions	(59,415,308) (138,126,039)	(215,084,125) (120,237,592)	(65,914,827) (101,206,808)	(18,837,947) (186,394,201)
Net Cash Generated from / (used in) Financing Activities (B)	(17,052,556,916) 12,469,132,523	(677,400,858) 11,096,920,780	8,370,766,661 (9,341,638,256)	(1,281,762,257) (18,463,159,384)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B)	135,783,004 1,860,845,573	1,401,200,778 67,074,606	127,395,622 (1,225,335,919)	96,772,128 (555,177,620)
Cash and Cash Equivalents Beginning of the year	2,161,322,937 300,477,364	83,880,674 16,806,068	17,133,707 1,242,469,626	54,978,830 610,156,450
Cash and Cash Equivalents End of the year	2,297,105,941 2,161,322,937	1,485,081,452 83,880,674	144,529,329 17,133,707	151,750,958 54,978,830

Cash Flow Statement (Contd.)

for the year ended March 31, 2010

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS CASH OPPORTUNITIES FUND	DWS MONEY PLUS FUND
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees
Notes				
1	Cash and Cash Equivalents include the following			
	Balances with Banks in Current Accounts			
	– In Current Accounts			
	261,066,401	485,366,279	144,467,917	35,293,402
	152,740,751	83,844,941	17,072,542	28,082,327
	– In Dividend Accounts			
	3,092	40,304	61,414	24,267
	453	35,733	61,165	5,095
	Deposits with Scheduled Banks			
	500,000,000	500,000,000	–	–
	2,000,000,000	–	–	–
	Margin Deposit with Clearing Corporation of India Limited			
	200,000	–	–	20,000,000
	100,000	–	–	20,000,000
	Other Collateralised Lending			
	Reverse Repos			
	19,855,331	–	–	–
	8,481,733	–	–	6,891,408
	Collateralised Borrowing and Lending Obligations			
	1,515,981,117	499,674,869	–	96,433,289
	–	–	–	–
	2,297,105,941	1,485,081,452	144,529,331	151,750,958
	2,161,322,937	83,880,674	17,133,707	54,978,830

2 The above cash flow statement has been prepared under the Indirect Method set out in the Accounting Standard 3 – on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

This is the Cash Flow Statement referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

PARTHA GHOSH
Partner
Membership No.F-55913

Place: Mumbai
Date : July 16, 2010

For **Deutsche Trustee Services (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

Place: Mumbai
Date : July 16, 2010

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

Stephen Harris
Director

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 14, 2010

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

Schedule 1

	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND		DWS PREMIER BOND FUND	
	March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009	
	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Investments (Notes 2.2, 2.3, 8, 9, 10, 11 and 16) (Refer to the attached Statement of Portfolio Holding as at March 31, 2010)								
Equity Shares	-	-	-	-	-	-	-	-
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	1,625,928,781 2,234,426,837	1,625,967,125 2,231,286,225	1,556,595,233 1,284,697,549	1,573,986,889 1,275,713,330	1,194,956,387 83,836,106	1,202,213,686 83,587,616	84,774,847 808,340,064	84,738,455 815,341,292
Privately Placed Non-Convertible Debentures / Bonds	920,031,992 2,165,902,312	920,067,980 2,165,499,112	1,220,200,152 212,348,954	1,220,000,000 29,610,445	-	-	40,000,000	40,000,000
Government Securities	-	-	-	-	102,400,000 8,948,512	102,292,052 8,730,000	47,840,000 654,442,690	47,890,000 680,688,954
Securitized Debt	109,579,071 2,824,550,216	127,876,040 2,796,487,255	655,274,511 1,801,565,673	664,248,364 1,795,202,962	482,893,270	482,893,270	-	-
Treasury Bills	-	-	-	-	-	-	-	-
Commercial Paper / Certificate of Deposit	8,327,696,194 11,807,992,588	8,327,696,194 11,807,992,588	10,560,979,974 9,490,723,451	10,560,979,974 9,490,723,451	1,640,760,918 435,682,270	1,640,760,918 435,682,270	98,256,333 142,410,112	98,256,333 142,410,112
TOTAL	10,983,236,038 22,032,871,953	11,001,607,339 22,001,265,180	13,993,049,870 12,789,335,627	14,019,215,227 12,773,250,188	3,421,010,575 541,778,199	3,428,159,926 541,244,870	230,871,180 1,645,192,866	230,884,788 1,678,440,358

	DWS CASH OPPORTUNITIES FUND		DWS MONEY PLUS FUND		DWS MONEY PLUS ADVANTAGE FUND		DWS CAPITAL PROTECTION ORIENTED FUND	
	March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009	
	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Investments (Notes 2.2, 2.3, 8, 9, 10, 11 and 16) (Refer to the attached Statement of Portfolio Holding as at March 31, 2010)								
Equity Shares	-	-	-	-	638,167,044	680,663,867	8,238,165	7,344,837
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	944,542,881 534,760,847	949,201,780 535,838,681	404,982,741 495,769,555	405,051,033 493,977,127	2,351,350,424 16,359,000	2,358,648,146 16,278,109	81,505,982 99,651,945	81,010,854 102,612,667
Privately Placed Non-Convertible Debentures / Bonds	766,251,008 396,250,303	766,000,000 395,887,062	-	-	560,072,874 993,216	560,000,000 1,005,245	20,146,733 19,500,060	20,000,000 20,000,000
Government Securities	-	-	-	-	-	-	-	-
Securitized Debt	1,395,105,611 344,551,791	1,391,354,354 344,753,323	1,253,971,899 862,907,322	1,253,097,781 861,727,905	25,278,336 14,017,628	25,220,239 13,619,937	-	-
Treasury Bills	49,943,550	49,920,932	-	-	-	-	-	-
Commercial Paper / Certificate of Deposit	7,137,944,975 428,607,862	7,137,944,975 428,607,862	260,816,015 563,934,826	260,816,015 563,934,826	2,846,564,270 43,585,837	2,846,564,270 43,585,837	-	-
TOTAL	10,293,788,025 1,704,170,803	10,294,422,041 1,705,086,928	1,919,770,655 2,753,334,180	1,918,964,829 2,746,440,797	6,421,432,948 74,955,681	6,471,096,522 74,489,128	109,890,880 139,797,898	108,355,691 153,094,287

Schedules

forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

Schedule 1 (Contd.)

	DWS TWIN ADVANTAGE FUND		DWS GILT FUND		DWS TREASURY FUND – INVESTMENT PLAN		DWS TREASURY FUND – CASH PLAN	
	March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009	
	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost	Market / Fair Value	Cost
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Investments								
(Notes 2.2, 2.3, 8, 9, 10, 11 and 16)								
(Refer to the attached Statement of Portfolio Holding as at March 31, 2010)								
Equity Shares	496,943,611 4,046,658	518,645,874 4,695,800	-	-	-	-	-	-
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	1,495,941,012 15,338,942	1,507,651,345 15,025,790	-	-	496,287,060	496,226,509	-	-
Privately Placed Non-Convertible Debentures / Bonds	-	-	-	-	464,990,470	467,379,861	-	-
Government Securities	-	-	56,598,200	56,620,700	-	-	-	-
	38,692,860	40,476,000	724,387,559	753,492,737				
Securitised Debt	250,614,910	250,614,910	-	-	271,041,416	271,379,857	-	-
Treasury Bills	-	-	-	-	-	-	-	-
Commercial Paper / Certificate of Deposit	241,821,046	241,821,046	-	-	2,847,970,003	2,847,970,003	480,977,853	480,977,853
	-	-	208,251,320	208,251,320				
TOTAL	2,485,320,579 58,078,460	2,518,733,175 60,197,590	56,598,200 932,638,879	56,620,700 961,744,057	4,080,288,949	4,082,956,230	480,977,853	480,977,853

Schedule 2

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees
Deposits				
Deposit with Scheduled Banks	500,000,000 2,000,000,000	500,000,000 -	- -	- -
Margin Deposit with Clearing Corporation of India (Note 13)	200,000 100,000	- -	10,000,000 -	- -
TOTAL	500,200,000 2,000,100,000	500,000,000 -	10,000,000 -	- -

	DWS CASH OPPORTUNITIES FUND	DWS MONEY PLUS FUND	DWS MONEY PLUS ADVANTAGE FUND	DWS CAPITAL PROTECTION ORIENTED FUND
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees
Deposits				
Deposit with Scheduled Banks	-	-	-	-
Margin Deposit with Clearing Corporation of India (Note 13)	-	20,000,000 20,000,000	-	-
TOTAL	- -	20,000,000 20,000,000	- -	- -

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

Schedule 2 (Contd.)

	DWS TWIN ADVANTAGE FUND	DWS GILT FUND	DWS TREASURY FUND – INVESTMENT PLAN	DWS TREASURY FUND – CASH PLAN
	March 31, 2010 March 31, 2009	March 31, 2010	March 31, 2010	March 31, 2010
	Rupees	Rupees	Rupees	Rupees
Deposits				
Deposit with Scheduled Banks	-	-	-	-
Margin Deposit with Clearing Corporation of India (Note 13)	-	-	-	-
TOTAL	-	-	-	-

Schedule 3

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees
Other Current Assets				
Balances with Banks				
- in Current Account	261,066,401 152,740,751	485,366,279 83,844,941	33,869,386 5,783,258	5,836,997 4,839,275
- in Dividend Account	3,092 453	40,304 35,733	33,015 50	68,836 27,503
Reverse Repos	19,855,331 8,481,733	-	13,415,764 4,770,975	69,761,972 27,565,633
Collateralised Borrowing and Lending Obligations	1,515,981,117	499,674,869	-	-
Sales Contracts Awaiting Completion				
- Equity Shares	-	-	-	-
- Certificate of Deposit	- 145,645,800	344,662,600 94,884,100	-	-
- Debenture / Bonds	- 4,684,312,169	-	301,751,323 40,007,145	- 290,051,803
- Government Securities	-	-	51,932,717	-
Application Money Pending Allotment – ' Equity Shares '	-	-	-	-
Unit Subscription Receivable	150,000 -	6,797,500 14,166,000	7,025,000 18,020,000	25,000 244,000
Inter-Scheme Receivable				
- Switch In	1,214,847 1,173,243	1,484,807,141 40,338,604	9,943 -	510,802 109,220
- Others	1,573,461 -	61,163,522 500,000	59,403,608 -	- 100,000
Interest Receivable :				
- Debentures / Bonds	61,830,367 89,473,630	48,259,017 71,461,467	11,258,767 5,346,440	3,350,630 26,782,961
- Government Securities	-	-	3,042,222 12,266	1,018,569 5,423,108
- Securitised Debt	- 87,771,789	3,277,663 27,273,544	30,889,344 -	- -
- Reverse Repos	2,611 1,092	-	1,764 614	9,174 3,550
- Collateralised Borrowing and Lending Obligations	203,777 -	65,026 -	- -	- -

Schedules

forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

Schedule 3 (Contd.)

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees
- Deposits	1,467,123 383,562	1,208,219	-	-
Tax Deducted at source	-	-	23,485 23,485	69,904 69,904
Receivable from Investment Manager	-	-	1,002,709	-
Other Receivables (Note 14)	-	189,365	-	4,050,509
	-	-	-	-
	-	-	-	-
TOTAL	1,863,348,127 <i>5,169,984,222</i>	2,935,322,140 <i>903,650,693</i>	461,726,330 <i>125,896,950</i>	80,651,884 <i>359,267,466</i>

	DWS CASH OPPORTUNITIES FUND	DWS MONEY PLUS FUND	DWS MONEY PLUS ADVANTAGE FUND	DWS CAPITAL PROTECTION ORIENTED FUND
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees

Other Current Assets

Balances with Banks				
- in Current Account	144,467,917 17,072,542	35,293,402 28,082,327	15,154,830 4,750,803	5,370,227 1,118,133
- in Dividend Account	61,414 61,165	24,267 5,095	262,704 65	-
Reverse Repos	-	-	7,512,828	-
	-	6,891,408	18,553,792	2,650,542
Collateralised Borrowing and Lending Obligations	-	96,433,289	-	50,465,089
	-	-	-	-
Sales Contracts Awaiting Completion				
- Equity Shares	-	-	15,382,673	-
	-	-	-	-
- Certificate of Deposit	492,929,000 46,986,850	-	-	-
- Debenture / Bonds	-	-	-	-
	220,052,860	-	-	-
- Government Securities	-	-	-	-
	-	-	-	-
Application Money Pending Allotment	-	-	-	-
Unit Subscription Receivable	1,675,000 17,200,000	7,400,000 1,874,999	207,500 8,165,500	-
Inter-Scheme Receivable				
- Switch In	124,231	216,197,697	13,529 53,021	-
	-	-	-	-
- Others	-	1,031,000 150,000	36,200,000	-
	-	-	-	-
Interest Receivable :				
- Debentures / Bonds	53,682,529 35,381,795	22,386,240 81,920,107	93,261,796 1,494,751	8,453,817 8,501,708
- Government Securities	-	-	-	-
	-	-	-	-
- Securitised Debt	12,803,200 5,918,033	37,476,685 12,636,576	-	-
- Reverse Repos	-	-	988	-
	-	887	2,389	341

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

Schedule 3 (Contd.)

	DWS CASH OPPORTUNITIES FUND	DWS MONEY PLUS FUND	DWS MONEY PLUS ADVANTAGE FUND	DWS CAPITAL PROTECTION ORIENTED FUND
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees
- Collateralised Borrowing and Lending Obligations	-	13,342	-	6,982
- Deposits	-	-	-	-
Tax Deducted at source	-	-	-	-
Receivable from Investment Manager	545,499	1,232,337	-	-
Other Receivables (Note 14)	-	500,000,000	-	236
	-	500,000,000	-	-
TOTAL	706,288,790	917,488,259	167,996,848	64,296,115
	342,673,245	631,561,399	33,020,321	12,270,960

	DWS TWIN ADVANTAGE FUND	DWS GILT FUND	DWS TREASURY FUND - INVESTMENT PLAN	DWS TREASURY FUND - CASH PLAN
	March 31, 2010 March 31, 2009	March 31, 2010	March 31, 2010	March 31, 2010
	Rupees	Rupees	Rupees	Rupees

Other Current Assets

Balances with Banks				
- in Current Account	19,877,376	5,316,748	11,629,834	133,639,373
	1,618,662	2,107,393		
- in Dividend Account	186,847	1,561	-	-
	17,892	-		
Reverse Repos	-	30,051,311	39,174,031	6,439,567
	2,650,542	67,429,780		
Collateralised Borrowing and Lending Obligations	55,961,287	-	-	189,876,450
	-	29,992,933		
Sales Contracts Awaiting Completion				
- Equity Shares	6,053,381	-	-	-
	-	-		
- Certificate of Deposit	-	-	-	-
	-	-		
- Debenture / Bonds	-	-	-	-
	-	-		
- Government Securities	-	-	-	-
	-	-		
Application Money Pending Allotment	21,360,820	-	-	-
Unit Subscription Receivable	250,000	-	300,000	5,594,500
	107,000	6,518,000		
Inter-Scheme Receivable				
- Switch In	15,645	-	-	789,587,920
	-	-		
- Others	-	-	-	-
	10,000	-		
Interest Receivable :				
- Debentures / Bonds	40,279,289	-	16,858,976	-
	703,086	-		
- Government Securities	-	348,415	-	-
	345,789	7,051,213		
- Securitised Debt	3,414,232	-	-	-
	-	-		

Schedules

forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

Schedule 3 (Contd.)

	DWS TWIN ADVANTAGE FUND		DWS GILT FUND		DWS TREASURY FUND - INVESTMENT PLAN		DWS TREASURY FUND - CASH PLAN	
	March 31, 2010 March 31, 2009		March 31, 2010		March 31, 2010		March 31, 2010	
	Rupees		Rupees		Rupees		Rupees	
- Reverse Repos	-	341	3,952	8,683	5,152	-	847	-
- Collateralised Borrowing and Lending Obligations	7,743	-	-	3,533	-	-	24,710	-
- Deposits	-	-	-	-	-	-	-	-
Tax Deducted at source	-	-	-	-	-	-	-	-
Receivable from Investment Manager	-	-	-	-	-	-	-	-
Other Receivables (Note 14)	528,378	-	5,123,100	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
TOTAL	147,406,620	5,981,690	35,721,987	118,234,635	67,967,993	-	1,125,163,367	-

Schedule 4

	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND	
	March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009	
	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital						
Regular Plan						
Growth Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	597,290,000	59,729,000.000	92,500,000	9,250,000.000	2,112,481,400	211,248,140.000
	597,290,000	59,729,000.000	92,500,000	9,250,000.000	2,112,481,400	211,248,140.000
Outstanding :						
At the beginning of the year / period	55,261,418	5,526,141.937	134,147,617	13,414,761.738	41,452,138	4,145,213.789
	168,239,826	16,823,982.728	394,963,231	39,496,323.115	172,505,537	17,250,553.607
Issued during the year / period	573,308,665	57,330,866.528	884,265,107	88,426,510.652	250,629,875	25,062,987.473
	5,338,659,882	533,865,988.218	2,955,607,533	295,560,753.303	116,555,325	11,655,532.535
	628,570,083	62,857,008.465	1,018,412,724	101,841,272.390	292,082,013	29,208,201.262
	5,506,899,708	550,689,970.946	3,350,570,764	335,057,076.418	289,060,862	28,906,086.142
Redeemed during the year / period	572,428,686	57,242,868.649	919,621,145	91,962,114.542	157,982,861	15,798,286.065
	5,451,638,290	545,163,829.009	3,216,423,147	321,642,314.680	247,608,724	24,760,872.353
At the end of the year / period	56,141,397	5,614,139.816	98,791,579	9,879,157.848	134,099,152	13,409,915.197
	55,261,418	5,526,141.937	134,147,617	13,414,761.738	41,452,138	4,145,213.789
Daily Dividend Option (Note 2 below)						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	100,015,000	10,001,499.991	-	-
	-	-	100,015,000	10,001,499.991	-	-
Outstanding :						
At the beginning of the year / period	380,494,339	38,049,433.889	584,518,572	58,451,857.198	-	-
	611,365,665	61,136,566.475	910,334,282	91,033,428.178	-	-
Issued during the year / period	908,734,699	90,873,469.856	1,700,644,686	170,064,468.621	-	-
	8,888,519,399	888,851,939.946	14,846,731,334	1,484,673,133.403	-	-
	1,289,229,038	128,922,903.745	2,285,163,258	228,516,325.819	-	-
	9,499,885,064	949,988,506.421	15,757,065,616	1,575,706,561.581	-	-
Redeemed during the year / period	1,132,150,623	113,215,062.252	1,829,808,734	182,980,873.366	-	-
	9,119,390,725	911,939,072.532	15,172,547,044	1,517,254,704.383	-	-
At the end of the year / period	157,078,415	15,707,841.493	455,354,524	45,535,452.453	-	-
	380,494,339	38,049,433.889	584,518,572	58,451,857.198	-	-



Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

Schedule 4 (Contd.)

	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND	
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Units	Rupees	Units	Rupees	Units
Weekly Dividend Option (Note 2 and 3 below)						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	10,000,000	1,000,000.000	-	-
	-	-	10,000,000	1,000,000.000	-	-
Outstanding :						
At the beginning of the year / period	706,883,626 368,166,341	70,688,362.549 36,816,634.027	154,847,701 34,997,203	15,484,770.046 3,499,720.298	149,822,170 2,990,795,686	14,982,217.054 299,079,568.671
Issued during the year / period	2,024,247,419 2,170,396,407	202,424,741.948 217,039,640.674	536,588,202 2,216,382,109	53,658,820.231 221,638,210.868	437,179,297 976,746,111	43,717,929.710 97,674,611.124
	2,731,131,045 2,538,562,748	273,113,104.497 253,856,274.701	691,435,903 2,251,379,312	69,143,590.277 225,137,931.166	587,001,467 3,967,541,797	58,700,146.764 396,754,179.795
Redeemed during the year / period	2,104,321,078 1,831,679,122	210,432,107.819 183,167,912.152	471,168,103 2,096,531,611	47,116,810.306 209,653,161.120	433,680,557 3,817,719,627	43,368,055.697 381,771,962.741
At the end of the year / period	626,809,967 706,883,626	62,680,996.678 70,688,362.549	220,267,800 154,847,701	22,026,779.971 15,484,770.046	153,320,910 149,822,170	15,332,091.067 14,982,217.054
Monthly Dividend Option (Note 1 below)						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	50,100,000	5,010,000.000	250,000	25,000.000	107,873,000	10,787,300.000
	50,100,000	5,010,000.000	250,000	25,000.000	107,873,000	10,787,300.000
Outstanding :						
At the beginning of the year	22,411,176 20,309,392	2,241,117.561 2,030,939.174	38,089,434 40,347,803	3,808,943.468 4,034,780.341	65,978,120 121,497,135	6,597,811.883 12,149,713.446
Issued during the year	12,103,851 44,462,295	1,210,385.078 4,446,229.467	1,078,687,438 91,649,771	107,868,743.761 9,164,977.103	443,403,272 52,447,165	44,340,327.244 5,244,716.466
	34,515,027 64,771,687	3,451,502.639 6,477,168.641	1,116,776,872 131,997,574	111,677,687.229 13,199,757.444	509,381,392 173,944,300	50,938,139.127 17,394,429.912
Redeemed during the year	24,153,198 42,360,511	2,415,319.756 4,236,051.080	1,066,949,940 93,908,140	106,694,994.024 9,390,813.976	292,763,971 107,966,180	29,276,397.111 10,796,618.029
At the end of the year	10,361,829 22,411,176	1,036,182.883 2,241,117.561	49,826,932 38,089,434	4,982,693.205 3,808,943.468	216,617,421 65,978,120	21,661,742.016 6,597,811.883
Bonus Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	-	-	-	-
	-	-	-	-	-	-
Outstanding :						
At the beginning of the year / period	6,202 50,718,670	620.129 5,071,866.939	5,000	500.000	-	-
Issued during the year / period	29 961	2.895 96.079	-	-	-	-
	6,231 50,719,631	623.024 5,071,963.018	5,000	500.000	-	-
Redeemed during the year / period	5,715 50,713,429	571.505 5,071,342.889	-	-	-	-
At the end of the year / period	516 6,202	51.519 620.129	5,000	500.000	-	-
TOTAL	850,392,124 1,165,056,761	85,039,212.389 116,505,676.065	824,245,835 911,608,324	82,424,583.477 91,160,832.450	504,037,483 257,252,428	50,403,748.280 25,725,242.726

Schedules

forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

Schedule 4 (Contd.)

	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND	
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Units	Rupees	Units	Rupees	Units
Institutional Plan						
Growth Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	-	-	-	-
Outstanding :						
At the beginning of the year / period	940,065,815 766,479,776	94,006,581.524 76,647,977.613	5,752,362,753 -	575,236,275.330 -	251,230,238 -	25,123,023.778 -
Issued during the year / period	25,524,862,310 26,829,580,373	2,552,486,231.043 2,682,958,037.299	460,563,850,493 48,893,777,664	46,056,385,049.318 4,889,377,766.427	4,670,562,964 257,914,221	467,056,296.443 25,791,422.092
	26,464,928,125 27,596,060,149	2,646,492,812.567 2,759,606,014.912	466,316,213,246 48,893,777,664	46,631,621,324.648 4,889,377,766.427	4,921,793,202 257,914,221	492,179,320.221 25,791,422.092
Redeemed during the year / period	25,924,812,519 26,655,994,334	2,592,481,251.887 2,665,599,433.388	459,796,547,784 43,141,414,911	45,979,654,778.369 4,314,141,491.097	4,003,879,368 6,683,983	400,387,936.842 668,398.314
At the end of the year / period	540,115,606 940,065,815	54,011,560.680 94,006,581.524	6,519,665,462 5,752,362,753	651,966,546.279 575,236,275.330	917,913,834 251,230,238	91,791,383.379 25,123,023.778
Daily Dividend Option (Note 2 below)						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	-	-	-	-
Outstanding :						
At the beginning of the year / period	758,957,040 2,198,179,517	75,895,704.028 219,817,951.732	6,497,214,983 -	649,721,498.270 -	- -	- -
Issued during the year / period	15,799,170,951 55,673,399,039	1,579,917,095.085 5,567,339,903.858	142,356,506,332 71,760,367,871	14,235,650,633.153 7,176,036,787.119	- -	- -
	16,558,127,991 57,871,578,556	1,655,812,799.113 5,787,157,855.590	148,853,721,315 71,760,367,871	14,885,372,131.423 7,176,036,787.119	- -	- -
Redeemed during the year / period	16,051,178,254 57,112,621,516	1,605,117,825.358 5,711,262,151.562	142,108,134,017 65,263,152,888	14,210,813,401.723 6,526,315,288.849	- -	- -
At the end of the year / period	506,949,737 758,957,040	50,694,973.755 75,895,704.028	6,745,587,298 6,497,214,983	674,558,729.700 649,721,498.270	- -	- -
Weekly Dividend Option (Note 2 and 3 below)						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	-	-	-	-
Outstanding :						
At the beginning of the year / period	30,000,001 396,287,068	3,000,000.001 39,628,706.717	239,939,575 -	23,993,957.452 -	60,070,548 -	6,007,054.843 -
Issued during the year / period	81,570,108 749,555,533	8,157,010.763 74,955,553.258	27,039,077,432 6,918,493,384	2,703,907,743.210 691,849,338.381	9,135,782,559 60,070,548	913,578,255.865 6,007,054.843
	111,570,109 1,145,842,601	11,157,010.764 114,584,259.975	27,279,017,007 6,918,493,384	2,727,901,700.662 691,849,338.381	9,195,853,107 60,070,548	919,585,310.708 6,007,054.843
Redeemed during the year / period	101,398,069 1,115,842,600	10,139,806.934 111,584,259.974	25,558,969,213 6,678,553,809	2,555,896,921.291 667,855,380.929	7,150,329,340 -	715,032,934.004 -
At the end of the year / period	10,172,040 30,000,001	1,017,203.830 3,000,000.001	1,720,047,794 239,939,575	172,004,779.371 23,993,957.452	2,045,523,767 60,070,548	204,552,376.704 6,007,054.843
Monthly Dividend Option (Note 1 below)						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	-	-	-	-



Schedules

forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

Schedule 4 (Contd.)

	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND	
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	Rupees	Units	Rupees	Units	Rupees	Units
Outstanding :						
At the beginning of the year / period	-	-	-	-	52,211,555	5,221,155.584
	-	-	-	-	-	-
Issued during the year / period	-	-	54,723,028	5,472,302.752	621,745,079	62,174,507.920
	-	-	500,000,000	50,000,000.000	112,510,773	11,251,077.334
	-	-	54,723,028	5,472,302.752	673,956,634	67,395,663.504
	-	-	-	-	112,510,773	11,251,077.334
Redeemed during the year / period	-	-	24,740,274	2,474,027.366	562,735,356	56,273,535.550
	-	-	500,000,000	50,000,000.000	60,299,218	6,029,921.750
At the end of the year / period	-	-	29,982,754	2,998,275.386	111,221,278	11,122,127.954
	-	-	-	-	52,211,555	5,221,155.584
Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up			-	-		
			-	-		
Outstanding :						
Issued during the year / period			2,013,246,128	201,324,612.845		
			-	-		
			2,013,246,128	201,324,612.845		
Redeemed during the year / period			2,013,246,128	201,324,612.845		
			-	-		
At the end of the year / period			-	-		
			-	-		
TOTAL	1,057,237,383	105,723,738.265	15,015,283,308	1,501,528,330.736	3,074,658,879	307,465,888.037
	1,729,022,856	172,902,285.553	12,489,517,311	1,248,951,731.052	363,512,341	36,351,234.205
Super Institutional Plan						
Growth Option						
Outstanding :						
Initial issue and subscription	155,074,882	15,507,488.228	-	-	-	-
	155,074,882	15,507,488.228	-	-	-	-
Outstanding :						
At the beginning of the year / period	14,441,803,348	1,444,180,334.744	-	-	-	-
	2,982,174,332	298,217,433.184	-	-	-	-
Issued during the year / period	1,153,023,741,858	115,302,374,185.848	-	-	-	-
	534,702,809,779	53,470,280,977.885	-	-	-	-
	1,167,465,545,206	116,746,554,520.592	-	-	-	-
	537,684,984,111	53,768,498,411.069	-	-	-	-
Redeemed during the year / period	1,161,807,748,964	116,180,774,896.361	-	-	-	-
	523,243,180,763	52,324,318,076.325	-	-	-	-
At the end of the year / period	5,657,796,242	565,779,624.231	-	-	-	-
	14,441,803,348	1,444,180,334.744	-	-	-	-
Daily Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	257,000,000	25,700,000.000	-	-	-	-
	257,000,000	25,700,000.000	-	-	-	-
Outstanding :						
At the beginning of the year / period	8,746,286,421	874,628,642.159	-	-	-	-
	6,374,591,628	637,459,162.804	-	-	-	-
Issued during the year / period	298,950,110,962	29,895,011,096.201	-	-	-	-
	247,059,832,894	24,705,983,289.444	-	-	-	-
	307,696,397,383	30,769,639,738.360	-	-	-	-
	253,434,424,522	25,343,442,452.248	-	-	-	-
Redeemed during the year / period	305,313,799,193	30,531,379,919.264	-	-	-	-
	244,688,138,101	24,468,813,810.089	-	-	-	-
At the end of the year / period	2,382,598,190	238,259,819.096	-	-	-	-
	8,746,286,421	874,628,642.159	-	-	-	-

Schedules

forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

Schedule 4 (Contd.)

	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND	
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Units	Rupees	Units	Rupees	Units
Weekly Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	500,000,000 500,000,000	50,000,000.000 50,000,000.000	- -	- -	- -	- -
Outstanding :						
At the beginning of the year / period	570,000,000 484,649,085	57,000,000.000 48,464,908.544	- -	- -	- -	- -
Issued during the year / period	500,000,000 7,163,863,605	50,000,000.000 716,386,360.531	- -	- -	- -	- -
	1,070,000,000 7,648,512,690	107,000,000.000 764,851,269.075	- -	- -	- -	- -
Redeemed during the year / period	1,070,000,000 7,078,512,690	107,000,000.000 707,851,269.075	- -	- -	- -	- -
At the end of the year / period	- 570,000,000	- 57,000,000.000	- -	- -	- -	- -
TOTAL	8,040,394,432 23,758,089,769	804,039,443.327 2,375,808,976.903	- -	- -	- -	- -
Auto Sweep Plan (Note 5 below)						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	- -	- -	- -	- -	- -	- -
Outstanding :						
Issued during the year / period	- -	- -	7,513,090 -	751,309.029 -	4,097,969 -	409,796.854 -
	- -	- -	7,513,090 -	751,309.029 -	4,097,969 -	409,796.854 -
Redeemed during the year / period	- -	- -	7,507,169 -	750,716.896 -	3,853,492 -	385,349.176 -
At the end of the year / period	- -	- -	5,921 -	592.133 -	244,477 -	24,447.678 -
TOTAL	- -	- -	5,921 -	592.133 -	244,477 -	24,447.678 -
GRAND TOTAL	9,948,023,939 26,652,169,386	994,802,393.981 2,665,216,938.521	15,839,535,064 13,401,125,635	1,583,953,506.346 1,340,112,563.502	3,578,940,839 620,764,769	357,894,083.995 62,076,476.931

1 Monthly Dividend Option under DWS Insta Cash Plus Fund represents Regular Dividend Option.

2 Daily Dividend Option and Weekly Dividend Option under DWS Ultra Short Term Fund represents Daily Dividend Reinvestment Option and Weekly Dividend Reinvestment Option respectively.

3 Weekly Dividend Option under DWS Short Maturity Fund represents Weekly Dividend Reinvestment Option.

4 No Regular and Institutional Plans in the Scheme. The Scheme offers Growth Option, Monthly Dividend Option, Quarterly Dividend Option and Annual Dividend Option.

5 Auto Sweep Plan under DWS Ultra Short Term Fund represents Daily Dividend Reinvestment Option and DWS Short Maturity Fund represents Weekly Dividend Reinvestment Option.

6 Daily Dividend Option of DWS Treasury Fund under Investment Plan and Cash Plan represents Daily Reinvestment Option.

7 No Regular and Institutional Plans in the Scheme. The Scheme offers Growth Option and Dividend Option.

Note : Deutsche India Holdings Private Limited, Co-sponsor of the fund, holds 35,424,636.918 units (Previous year 33,252,191.055) in DWS Insta Cash Plus Fund – Institutional Plan – Daily Dividend Option.

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

Schedule 4 (Contd.)

	DWS PREMIER BOND FUND		DWS CASH OPPORTUNITIES FUND		DWS MONEY PLUS FUND	
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital						
Regular Plan						
Growth Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	216,554,198 216,554,198	21,655,419.800 21,655,419.800	115,387,987 115,387,987	11,538,798.674 11,538,798.674	240,476,000 240,476,000	24,047,600.000 24,047,600.000
Outstanding :						
At the beginning of the year / period	162,405,341 263,763,912	16,240,534.110 26,376,391.253	228,617,456 1,223,916,564	22,861,745.545 122,391,656.353	181,171,936 402,836,728	18,117,193.566 40,283,672.771
Issued during the year / period	39,376,388 162,448,314	3,937,638.775 16,244,831.401	1,938,178,226 3,348,196,057	193,817,822.623 334,819,605.669	450,882,904 1,475,795,951	45,088,290.427 147,579,595.072
	201,781,729 426,212,226	20,178,172.885 42,621,222.654	2,166,795,682 4,572,112,621	216,679,568.168 457,211,262.022	632,054,840 1,878,632,679	63,205,483.993 187,863,267.843
Redeemed during the year / period	141,087,308 263,806,885	14,108,730.847 26,380,688.544	1,995,546,095 4,343,495,165	199,554,609.537 434,349,516.477	534,114,229 1,697,460,743	53,411,422.878 169,746,074.277
At the end of the year / period	60,694,421 162,405,341	6,069,442.038 16,240,534.110	171,249,587 228,617,456	17,124,958.631 22,861,745.545	97,940,611 181,171,936	9,794,061.115 18,117,193.566
Daily Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	-	-	5,000 5,000	500.000 500.000
Outstanding :						
Initial Issue and Subscription	-	-	-	-	-	-
At the beginning of the year / period	-	-	8,913,754,288 577,071,698	891,375,428.788 57,707,169.831	1,007,458,438 2,782,640,185	100,745,843.821 278,264,018.546
Issued during the year / period	-	-	5,465,805,042 -	546,580,504.154 -	1,868,107,125 8,276,065,361	186,810,712.521 827,606,536.093
	-	-	6,042,876,740 8,913,754,288	604,287,673.985 891,375,428.788	2,875,565,563 11,058,705,546	287,556,556.342 1,105,870,554.639
Redeemed during the year / period	-	-	5,357,689,126 8,336,682,590	535,768,912.564 833,668,258.957	2,179,132,521 10,051,247,108	217,913,252.139 1,005,124,710.818
At the end of the year / period	-	-	685,187,614 577,071,698	68,518,761.421 57,707,169.831	696,433,042 1,007,458,438	69,643,304.203 100,745,843.821
Weekly Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	205,100,000 205,100,000	20,510,000.000 20,510,000.000	642,191,435 642,191,435	64,219,143.457 64,219,143.457
Outstanding :						
At the beginning of the year	-	-	572,634,139 7,740,739,721	57,263,413.819 774,073,972.043	838,035,013 1,890,784,452	83,803,501.389 189,078,445.214
Issued during the year	-	-	611,263,107 7,005,051,452	61,126,310.730 700,505,145.172	885,190,170 4,943,104,706	88,519,017.002 494,310,470.645
	-	-	1,183,897,246 14,745,791,173	118,389,724.549 1,474,579,117.215	1,723,225,183 6,833,889,158	172,322,518.391 683,388,915.859
Redeemed during the year	-	-	841,319,720 14,173,157,034	84,131,971.979 1,417,315,703.396	1,083,550,182 5,995,854,145	108,355,018.200 599,585,414.470
At the end of the year	-	-	342,577,526 572,634,139	34,257,752.570 57,263,413.819	639,675,001 838,035,013	63,967,500.191 83,803,501.389

Schedules

forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

Schedule 4 (Contd.)

	DWS PREMIER BOND FUND		DWS CASH OPPORTUNITIES FUND		DWS MONEY PLUS FUND	
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	<i>March 31, 2009</i>	<i>March 31, 2009</i>	<i>March 31, 2009</i>	<i>March 31, 2009</i>	<i>March 31, 2009</i>	<i>March 31, 2009</i>
	Rupees	Units	Rupees	Units	Rupees	Units
Fortnightly Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	150,000	15,000.000	-	-
	-	-	150,000	15,000.000	-	-
Outstanding :						
At the beginning of the year	-	-	52,570,107	5,257,010.673	-	-
	-	-	49,501,030	4,950,102.962	-	-
Issued during the year	-	-	89,125,965	8,912,596.499	-	-
	-	-	117,649,074	11,764,907.362	-	-
	-	-	141,696,072	14,169,607.172	-	-
	-	-	167,150,104	16,715,010.324	-	-
Redeemed during the year	-	-	127,390,850	12,739,084.987	-	-
	-	-	114,579,997	11,457,999.651	-	-
At the end of the year	-	-	14,305,222	1,430,522.185	-	-
	-	-	52,570,107	5,257,010.673	-	-
Regular Plan						
Monthly Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	449,718,344	44,971,834.424	449,960,280	44,996,027.977
	-	-	449,718,344	44,971,834.424	449,960,280	44,996,027.977
Outstanding :						
At the beginning of the year	252,073,163	25,207,316.252	151,144,667	15,114,466.703	199,307,845	19,930,784.516
	47,127,506	4,712,750.503	1,248,604,605	124,860,460.509	459,234,538	45,923,453.768
Issued during the year	24,007,898	2,400,789.753	175,461,458	17,546,145.811	225,563,126	22,556,312.578
	340,876,708	34,087,670.807	632,406,822	63,240,682.230	784,966,993	78,496,699.335
	276,081,061	27,608,106.005	326,806,125	32,660,612.514	424,870,971	42,487,097.094
	388,004,214	38,800,421.310	1,881,011,427	188,101,142.739	1,244,201,531	124,420,153.103
Redeemed during the year	248,495,631	24,849,563.142	201,475,199	20,147,519.895	347,581,617	34,758,161.739
	135,931,051	13,593,105.058	1,729,866,760	172,986,676.036	1,044,893,686	104,489,368.587
At the end of the year	27,585,430	2,758,542.863	125,130,926	12,513,092.619	77,289,354	7,728,935.355
	252,073,163	25,207,316.252	151,144,667	15,114,466.703	199,307,845	19,930,784.516
Quarterly Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	13,553,150	1,355,315.000	-	-	-	-
	13,553,150	1,355,315.000	-	-	-	-
Outstanding :						
At the beginning of the year	156,808,359	15,680,835.941	-	-	-	-
	7,753,672	775,367.230	-	-	-	-
Issued during the year	41,873,163	4,187,316.259	-	-	-	-
	164,612,171	16,461,217.143	-	-	-	-
	198,681,522	19,868,152.200	-	-	-	-
	172,365,843	17,236,584.373	-	-	-	-
Redeemed during the year	167,472,502	16,747,250.227	-	-	-	-
	15,557,484	1,555,748.432	-	-	-	-
At the end of the year	31,209,020	3,120,901.973	-	-	-	-
	156,808,359	15,680,835.941	-	-	-	-
Annual Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	6,781,098	678,109.800	-	-	-	-
	6,781,098	678,109.800	-	-	-	-

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

Schedule 4 (Contd.)

	DWS PREMIER BOND FUND		DWS CASH OPPORTUNITIES FUND		DWS MONEY PLUS FUND	
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009	March 31, 2009
	Rupees	Units	Rupees	Units	Rupees	Units
Outstanding :						
At the beginning of the year / period	3,025,127	302,512.725	-	-	-	-
	600,094	60,009.390	-	-	-	-
Issued during the year / period	497,306	49,730.587	-	-	-	-
	2,480,811	248,081.086	-	-	-	-
	3,522,433	352,243.312	-	-	-	-
	3,080,905	308,090.476	-	-	-	-
Redeemed during the year / period	2,241,548	224,154.829	-	-	-	-
	55,778	5,577.751	-	-	-	-
At the end of the year / period	1,280,885	128,088.483	-	-	-	-
	3,025,127	302,512.725	-	-	-	-
Bonus Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	-	-	-	-
	-	-	-	-	-	-
Outstanding :						
At the beginning of the year / period	-	-	-	-	5,000	500.000
Issued during the year / period	-	-	-	-	-	-
	-	-	-	-	5,000	500.000
	-	-	-	-	5,000	500.000
Redeemed during the year / period	-	-	-	-	-	-
	-	-	-	-	-	-
At the end of the year / period	-	-	-	-	5,000	500.000
	-	-	-	-	5,000	500.000
TOTAL	120,769,756	12,076,975.357	1,338,450,875	133,845,087.426	1,511,343,008	151,134,300.864
	574,311,990	57,431,199.028	1,582,038,067	158,203,806.571	2,225,978,232	222,597,823.292
Institutional Plan						
Growth Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	46,378,787	4,637,878.700	129,230,464	12,923,046.444
	-	-	46,378,787	4,637,878.700	129,230,464	12,923,046.444
Outstanding :						
At the beginning of the year / period	334,931,557	33,493,155.673	52,735,727	5,273,572.671	-	-
	-	-	46,378,787	4,637,878.700	1,327,562,572	132,756,257.158
Issued during the year / period	8,673,347	867,334.719	16,745,600.073	1,674,560,007.332	17,858,846,345	1,785,884,634.531
	480,277,497	48,027,749.697	365,526,317	36,552,631.710	18,647,110,725	1,864,711,072.497
	343,604,904	34,360,490.392	16,798,335,800	1,679,833,580.003	17,858,846,345	1,785,884,634.531
	480,277,497	48,027,749.697	411,905,104	41,190,510.410	19,974,673,297	1,997,467,329.655
Redeemed during the year / period	228,374,970	22,837,496.952	14,993,324,809	1,499,332,480.947	17,479,110,333	1,747,911,033.314
	145,345,940	14,534,594.024	359,169,377	35,916,937.739	19,974,673,297	1,997,467,329.655
At the end of the year / period	115,229,934	11,522,993.440	1,805,010,991	180,501,099.056	379,736,012	37,973,601.217
	334,931,557	33,493,155.673	52,735,727	5,273,572.671	-	-
Daily Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	-	-	3,244,874,473	324,487,447.268
	-	-	-	-	3,244,874,473	324,487,447.268

Schedules

forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

Schedule 4 (Contd.)

	DWS PREMIER BOND FUND		DWS CASH OPPORTUNITIES FUND		DWS MONEY PLUS FUND	
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	<i>March 31, 2009</i>	<i>March 31, 2009</i>	<i>March 31, 2009</i>	<i>March 31, 2009</i>	<i>March 31, 2009</i>	<i>March 31, 2009</i>
	Rupees	Units	Rupees	Units	Rupees	Units
Outstanding :						
Initial Issue and Subscription	-	-	-	-	-	-
At the beginning of the year / period	-	-	1,826,236,346	182,623,634.605	-	-
Issued during the year / period	-	-	16,045,196,043	1,604,519,604.275	7,825,660,111	782,566,011.120
	-	-	-	-	37,770,493,188	3,777,049,318.767
	-	-	16,248,753,233	1,624,875,323.267	8,796,660,200	879,666,019.917
	-	-	1,826,236,346	182,623,634.605	49,368,974,478	4,936,897,447.651
Redeemed during the year / period	-	-	12,506,803,731	1,250,680,373.063	8,273,089,064	827,308,906.331
	-	-	1,622,679,156	162,267,915.613	48,397,974,389	4,839,797,438.854
At the end of the year / period	-	-	3,741,949,502	374,194,950.204	523,571,136	52,357,113.586
	-	-	203,557,190	20,355,718.992	971,000,089	97,100,008.797
Weekly Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	-	-	1,373,243,267	137,324,326.676
	-	-	-	-	1,373,243,267	137,324,326.676
Outstanding :						
Initial Issue and Subscription	-	-	-	-	-	-
At the beginning of the year / period	-	-	151,624,042	15,162,404.231	-	-
Issued during the year / period	-	-	4,300,590,009	430,059,000.901	542,459,125	54,245,912.498
	-	-	-	-	6,860,638,356	686,063,835.623
	-	-	4,349,247,476	434,924,747.616	591,457,295	59,145,729.476
	-	-	151,624,042	15,162,404.231	8,378,668,451	837,866,845.075
Redeemed during the year / period	-	-	983,655,522	98,365,552.228	455,060,853	45,506,085.267
	-	-	102,966,575	10,296,657.516	8,329,670,281	832,967,028.097
At the end of the year / period	-	-	3,365,591,954	336,559,195.388	136,396,442	13,639,644.209
	-	-	48,657,467	4,865,746.715	48,998,170	4,899,816.978
Fortnightly Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	-	-	-	-
	-	-	-	-	-	-
Outstanding :						
At the beginning of the period	-	-	-	-	-	-
Issued during the period	-	-	17,398,923	1,739,892.290	-	-
	-	-	-	-	-	-
	-	-	17,398,923	1,739,892.290	-	-
Redeemed during the period	-	-	16,863,244	1,686,324.359	-	-
	-	-	-	-	-	-
At the end of the period	-	-	535,679	53,567.931	-	-
	-	-	-	-	-	-
Monthly Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	150,775,221	15,077,522.132	50,044,087	5,004,408.734
	-	-	150,775,221	15,077,522.132	50,044,087	5,004,408.734

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

Schedule 4 (Contd.)

	DWS PREMIER BOND FUND		DWS CASH OPPORTUNITIES FUND		DWS MONEY PLUS FUND	
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Units	Rupees	Units	Rupees	Units
Outstanding :						
At the beginning of the year / period	947,797,367	94,779,736.703	85,574,282	8,557,428.186	16,884,361	1,688,436.145
	-	-	172,887,153	17,288,715.296	116,918,246	11,691,824.722
Issued during the year / period	41,996,560	4,199,656.017	373,007,994	37,300,799.369	19,657,490	1,965,749.043
	2,854,948,155	285,494,815.486	155,257,625	15,525,762.512	990,071,304	99,007,130.338
	989,793,927	98,979,392.720	458,582,276	45,858,227.555	36,541,851	3,654,185.188
	2,854,948,155	285,494,815.486	328,144,778	32,814,477.808	1,106,989,550	110,698,955.060
Redeemed during the year / period	973,219,726	97,321,972.640	214,542,476	21,454,247.566	36,541,491	3,654,149.193
	1,907,150,788	190,715,078.783	242,570,496	24,257,049.622	1,090,105,189	109,010,518.915
At the end of the year / period	16,574,201	1,657,420.080	244,039,800	24,403,979.989	360	35.995
	947,797,367	94,779,736.703	85,574,282	8,557,428.186	16,884,361	1,688,436.145
Quarterly Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	-	-	-	-
	-	-	-	-	-	-
Outstanding :						
At the beginning of the year / period	5,052,546	505,254.648	-	-	-	-
	-	-	-	-	-	-
Issued during the year / period	-	-	-	-	-	-
	10,052,546	1,005,254.648	-	-	-	-
	5,052,546	505,254.648	-	-	-	-
	10,052,546	1,005,254.648	-	-	-	-
Redeemed during the year / period	5,052,546	505,254.648	-	-	-	-
	5,000,000	500,000.000	-	-	-	-
At the end of the year / period	-	-	-	-	-	-
	5,052,546	505,254.648	-	-	-	-
TOTAL	131,804,135	13,180,413.520	9,157,127.926	915,712,792.568	1,039,703,950	103,970,395.007
	1,287,781,470	128,778,147.024	390,524,666	39,052,466.564	1,036,882,620	103,688,261.920
Auto Sweep Plan						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	-	-	-	-
	-	-	-	-	-	-
Outstanding :						
At the beginning of the year / period	9,017,515	901,751.478	-	-	-	-
	-	-	-	-	-	-
Issued during the year / period	2,514,249	251,424.947	-	-	-	-
	9,116,081	911,608.065	-	-	-	-
	11,531,764	1,153,176.425	-	-	-	-
	9,116,081	911,608.065	-	-	-	-
Redeemed during the year / period	11,531,764	1,153,176.425	-	-	-	-
	98,566	9,856.587	-	-	-	-
At the end of the year / period	-	-	-	-	-	-
	9,017,515	901,751.478	-	-	-	-
TOTAL	9,017,515	901,751.478				
GRAND TOTAL	252,573,891	25,257,388.877	10,495,578.801	1,049,557,879.994	2,551,046,958	255,104,695.871
	1,871,110,975	187,111,097.530	1,972,562,733	197,256,273.135	3,262,860,852	326,286,085.212

1 Monthly Dividend Option under DWS Insta Cash Plus Fund represents Regular Dividend Option.

2 Daily Dividend Option and Weekly Dividend Option under DWS Ultra Short Term Fund represents Daily Dividend Reinvestment Option and Weekly Dividend Reinvestment Option respectively.

3 Weekly Dividend Option under DWS Short Maturity Fund represents Weekly Dividend Reinvestment Option.

4 No Regular and Institutional Plans in the Scheme. The Scheme offers Growth Option, Monthly Dividend Option, Quarterly Dividend Option and Annual Dividend Option.

5 Auto Sweep Plan under DWS Ultra Short Term Fund represents Daily Dividend Reinvestment Option and DWS Short Maturity Fund represents Weekly Dividend Reinvestment Option.

6 Daily Dividend Option of DWS Treasury Fund under Investment Plan and Cash Plan represents Daily Reinvestment Option.

7 No Regular and Institutional Plans in the Scheme. The Scheme offers Growth Option and Dividend Option.

Note : Deutsche India Holdings Private Limited, Co-sponsor of the fund, holds 35,424,636.918 units (Previous year 33,252,191.055) in DWS Insta Cash Plus Fund – Institutional Plan – Daily Dividend Option.

Schedules

forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

Schedule 4 (Contd.)

	DWS MONEY PLUS ADVANTAGE FUND		DWS CAPITAL PROTECTION ORIENTED FUND (Note 7 below)		DWS TWIN ADVANTAGE FUND (Note 4 below)		DWS GILT FUND		DWS TREASURY FUND - INVESTMENT PLAN		DWS TREASURY FUND - CASH PLAN	
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital												
Regular Plan / Option												
Growth Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	2,010,000 2,010,000	201,000.000 201,000.000	93,554,500 93,554,500	9,355,450.000 9,355,450.000	328,029,370 328,029,370	32,802,937.000 32,802,937.000	85,738,076 85,738,076	8,573,807.631 8,573,807.631	-	-	-	-
Outstanding :												
Initial Issue and Subscription	-	-	-	-	-	-	-	-	207,036	20,703.598	2,764,000	276,400.000
At the beginning of the year / period	17,383,466 95,245,672	1,738,346.607 9,524,567.230	93,554,500 93,554,500	9,355,450.000 9,355,450.000	15,401,373 7,440,179	1,540,137.412 744,017.926	95,354,658 -	9,535,465.762 -	-	-	-	-
Issued during the year / period	1,165,113,537 33,269,019	116,511,353.722 3,206,901.915	-	-	850,001,679 18,880,313	85,000,167.939 1,886,031.339	11,030,670 65,062,793	1,103,066.982 6,506,279.259	24,662,267	2,466,226.681	26,153,421	2,615,342.148
Redeemed during the year / period	1,182,497,003 128,514,691	118,249,700.329 12,851,469.145	93,554,500 93,554,500	9,355,450.000 9,355,450.000	865,403,052 26,300,492	86,540,305.351 2,630,042.265	106,385,328 150,800,889	10,638,532.744 15,080,086.890	24,869,303	2,486,930.279	28,917,421	2,891,742.148
At the end of the year / period	877,726,802 17,383,466	87,772,680.180 1,738,346.607	93,554,500 93,554,500	9,355,450.000 9,355,450.000	714,847,476 15,401,373	71,484,747.756 1,540,137.412	7,308,011 95,354,658	730,800.997 9,535,465.762	24,799,893	2,479,989.314	13,366,305	1,336,630.556
Dividend Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	24,847,218 24,847,218	2,484,721.819 2,484,721.819	50,155,379 50,155,379	5,015,537.899 5,015,537.899	-	-	134,634,381 134,634,381	13,463,438.077 13,463,438.077	-	-	-	-
Outstanding :												
At the beginning of the year / period	50,341,916 302,758,259	5,034,191.539 30,276,825.846	50,155,379 50,155,379	5,015,537.899 5,015,537.899	-	-	520,179,933 -	52,017,993.289 -	-	-	-	-
Issued during the year / period	5,192,323,867 148,712,735	519,232,386.669 14,871,273.531	-	-	-	-	26,584,155 473,196,778	2,658,415.506 47,319,677.768	-	-	-	-
Redeemed during the year / period	5,242,665,783 451,470,994	524,266,578.208 45,147,099.377	50,155,379 50,155,379	5,015,537.899 5,015,537.899	-	-	546,764,088 607,831,159	54,676,408.795 60,783,115.845	-	-	-	-
At the end of the year / period	1,789,413,504 401,129,078	178,941,350.370 40,112,907.838	50,155,379 50,155,379	5,015,537.899 5,015,537.899	-	-	470,294,743 87,651,226	47,029,474.338 8,765,122.556	-	-	-	-
Daily Dividend Option (Note 6 below)												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding :												
Initial Issue and Subscription	-	-	-	-	-	-	-	-	285,000	28,500.000	681,857	68,185.687
At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-
Issued during the year / period	-	-	-	-	-	-	-	-	10,936,427	1,093,642.667	51,155,495	5,115,549.480
Redeemed during the year / period	-	-	-	-	-	-	-	-	11,221,427	1,122,142.667	51,837,352	5,183,735.167
At the end of the year / period	-	-	-	-	-	-	-	-	11,015,800	1,101,579.968	14,958,049	1,495,804.863

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

Schedule 4 (Contd.)

	DWS MONEY PLUS ADVANTAGE FUND		DWS CAPITAL PROTECTION ORIENTED FUND (Note 7 below)		DWS TWIN ADVANTAGE FUND (Note 4 below)		DWS GILT FUND		DWS TREASURY FUND - INVESTMENT PLAN		DWS TREASURY FUND - CASH PLAN	
	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Regular Plan / Option												
Monthly Dividend Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	-	-	-	-	57,651,822	5,765,182.200	-	-	-	-	-	-
	-	-	-	-	57,651,822	5,765,182.200	-	-	-	-	-	-
Outstanding :												
At the beginning of the year / period	-	-	-	-	23,158,898	2,315,889.819	-	-	-	-	-	-
	-	-	-	-	14,891,985	1,489,198.452	-	-	-	-	-	-
Issued during the year / period	-	-	-	-	1,539,336,549	153,933,654.923	-	-	-	-	-	-
	-	-	-	-	16,351,243	1,635,124.330	-	-	-	-	-	-
Redeemed during the year / period	-	-	-	-	1,562,495,447	156,249,544.742	-	-	-	-	-	-
	-	-	-	-	31,243,228	3,124,322.782	-	-	-	-	-	-
At the end of the year / period	-	-	-	-	416,832,520	41,683,251.950	-	-	-	-	-	-
	-	-	-	-	8,084,330	808,432.963	-	-	-	-	-	-
	-	-	-	-	1,145,662,927	114,566,292.792	-	-	-	-	-	-
	-	-	-	-	23,158,898	2,315,889.819	-	-	-	-	-	-
Quarterly Dividend Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	-	-	-	-	83,356,958	8,335,695.800	-	-	-	-	-	-
	-	-	-	-	83,356,958	8,335,695.800	-	-	-	-	-	-
Outstanding :												
At the beginning of the year / period	-	-	-	-	14,534,318	1,453,431.876	-	-	-	-	-	-
	-	-	-	-	15,264,804	1,526,490.443	-	-	-	-	-	-
Issued during the year / period	-	-	-	-	391,627,604	39,162,760.409	-	-	-	-	-	-
	-	-	-	-	5,317,092	531,709.213	-	-	-	-	-	-
Redeemed during the year / period	-	-	-	-	406,161,922	40,616,192.285	-	-	-	-	-	-
	-	-	-	-	20,581,896	2,058,189.656	-	-	-	-	-	-
At the end of the year / period	-	-	-	-	129,703,338	12,970,333.779	-	-	-	-	-	-
	-	-	-	-	6,047,578	604,757.780	-	-	-	-	-	-
	-	-	-	-	276,458,584	27,645,858.506	-	-	-	-	-	-
	-	-	-	-	14,534,318	1,453,431.876	-	-	-	-	-	-
Annual Dividend Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	-	-	-	-	9,172,225	917,222.480	-	-	-	-	-	-
	-	-	-	-	9,172,225	917,222.480	-	-	-	-	-	-
Outstanding :												
At the beginning of the year / period	-	-	-	-	2,197,882	219,788.248	-	-	-	-	-	-
	-	-	-	-	1,457,448	145,744.827	-	-	-	-	-	-
Issued during the year / period	-	-	-	-	10,275,895	1,027,589.545	-	-	-	-	-	-
	-	-	-	-	1,097,671	109,767.120	-	-	-	-	-	-
Redeemed during the year / period	-	-	-	-	12,473,777	1,247,377.793	-	-	-	-	-	-
	-	-	-	-	2,555,119	255,511.947	-	-	-	-	-	-
At the end of the year / period	-	-	-	-	2,631,499	263,149.889	-	-	-	-	-	-
	-	-	-	-	357,237	35,723.639	-	-	-	-	-	-
	-	-	-	-	9,842,278	984,227.904	-	-	-	-	-	-
	-	-	-	-	2,197,882	219,788.248	-	-	-	-	-	-
TOTAL	4,330,979,081	433,097,908.018	143,709,879	14,370,987.899	2,146,811,265	214,681,126.958	83,777,356	8,377,735.454	35,815,693	3,581,569.282	28,324,354	2,832,435.419
	67,725,382	6,772,538.146	143,709,879	14,370,987.899	55,292,471	5,529,247.355	615,534,591	61,553,459.051	-	-	-	-
Institutional Plan / Option												
Growth Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	50,000,000	5,000,000.000	-	-	-	-	-	-	-	-	-	-
	50,000,000	5,000,000.000	-	-	-	-	43,467,229	4,346,722.882	-	-	-	-
Outstanding :												

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

Schedule 4 (Contd.)

	DWS MONEY PLUS ADVANTAGE FUND		DWS CAPITAL PROTECTION ORIENTED FUND (Note 7 below)		DWS TWIN ADVANTAGE FUND (Note 4 below)		DWS GILT FUND		DWS TREASURY FUND - INVESTMENT PLAN		DWS TREASURY FUND - CASH PLAN	
	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009	March 31, 2010	March 31, 2009
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Initial Issue and Subscription	-	-	-	-	-	-	43,467,229	4,346,722.882	260,000,000	26,000,000.000	300,023,902	30,002,390.179
At the beginning of the year / period	-	-	-	-	-	-	118,548,133	11,854,813.261	-	-	-	-
Issued during the year / period	1,822,738,077	182,273,807.707	-	-	-	-	4,670,455	467,045.504	1,692,468,690	169,246,868.950	3,916,793,561	391,679,356.084
	1,859,422,284	185,942,228.377	-	-	-	-	294,032,984	29,403,298.420	-	-	-	-
Redeemed during the year / period	1,518,668,781	151,866,878.137	-	-	-	-	123,218,588	12,321,858.765	1,952,468,690	195,246,868.950	4,216,817,463	421,681,746.263
	1,859,422,284	185,942,228.377	-	-	-	-	337,500,213	33,750,021.302	-	-	-	-
At the end of the year / period	233,735,910	23,373,591.015	-	-	-	-	118,548,133	11,854,813.261	1,317,575,302	131,757,530.186	227,036,183	22,703,618.297
Dividend Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	530,585,594	53,058,559.425	-	-	-	-	116,454,448	11,645,444.830	-	-	-	-
	530,585,594	53,058,559.425	-	-	-	-	-	-	-	-	-	-
At the beginning of the year / period	31,163,620	3,116,362.065	-	-	-	-	289,622,064	28,962,206.340	-	-	-	-
Issued during the year / period	2,011,185,324	201,118,532.406	-	-	-	-	337,238,726	33,723,872.551	-	-	-	-
	129,320,279	12,932,027.871	-	-	-	-	-	-	-	-	-	-
Redeemed during the year / period	2,042,348,944	204,234,894.471	-	-	-	-	289,622,064	28,962,206.340	-	-	-	-
	2,952,717,849	295,271,784.917	-	-	-	-	453,693,174	45,369,317.381	-	-	-	-
At the end of the year / period	1,568,287,432	156,828,743.318	-	-	-	-	289,622,064	28,962,206.340	-	-	-	-
	31,163,620	3,116,362.065	-	-	-	-	289,622,064	28,962,206.340	-	-	-	-
Daily Dividend Option (Note 6 below)												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding :												
Initial Issue and Subscription	-	-	-	-	-	-	-	-	-	-	588,093,571	58,809,357.128
At the beginning of the year / period	-	-	-	-	-	-	-	-	-	-	-	-
Issued during the year / period	-	-	-	-	-	-	-	-	3,461,490,937	346,149,093.743	4,163,744,457	416,374,445.720
	-	-	-	-	-	-	-	-	3,461,490,937	346,149,093.743	4,731,838,028	473,183,802.848
Redeemed during the year / period	-	-	-	-	-	-	-	-	726,259,131	72,625,913.057	3,396,287,101	339,628,710.130
	-	-	-	-	-	-	-	-	2,735,231,806	273,523,180.686	1,335,550,927	133,555,092.718
At the end of the year / period	-	-	-	-	-	-	-	-	-	-	1,590,911,464	159,091,146.434
TOTAL	1,802,023,342	180,202,334.333	-	-	-	-	408,170,197	40,817,019.601	4,052,807,108	405,280,710.872	1,562,587,110	156,258,711.015
	31,163,620	3,116,362.065	-	-	-	-	-	-	-	-	-	-
GRAND TOTAL	6,133,002,423	613,300,242.351	143,709,879	14,370,987.899	2,146,811,265	214,681,126.958	83,777,356	8,377,735.454	4,088,622,801	408,862,280.154	1,590,911,464	159,091,146.434
	98,889,002	9,888,900.211	143,709,879	14,370,987.899	55,292,471	5,529,247.355	1,023,704,788	102,370,478.652	-	-	-	-

- 1 Monthly Dividend Option under DWS Insta Cash Plus Fund represents Regular Dividend Option.
- 2 Daily Dividend Option and Weekly Dividend Option under DWS Ultra Short Term Fund represents Daily Dividend Reinvestment Option and Weekly Dividend Reinvestment Option respectively.
- 3 Weekly Dividend Option under DWS Short Maturity Fund represents Weekly Dividend Reinvestment Option.
- 4 No Regular and Institutional Plans in the Scheme. The Scheme offers Growth Option, Monthly Dividend Option, Quarterly Dividend Option and Annual Dividend Option.
- 5 Auto Sweep Plan under DWS Ultra Short Term Fund represents Daily Dividend Reinvestment Option and DWS Short Maturity Fund represents Weekly Dividend Reinvestment Option.
- 6 Daily Dividend Option of DWS Treasury Fund under Investment Plan and Cash Plan represents Daily Reinvestment Option.
- 7 No Regular and Institutional Plans in the Scheme. The Scheme offers Growth Option and Dividend Option.

Note : Deutsche India Holdings Private Limited, Co-sponsor of the fund, holds 35,424,636.918 units (Previous year 33,252,191.055) in DWS Insta Cash Plus Fund – Institutional Plan – Daily Dividend Option.

Schedules

forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

Schedule 5

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND	DWS CASH OPPORTUNITIES CASH FUND	DWS MONEY PLUS FUND
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Reserves and Surplus						
Unit Premium Reserve (Note 2.6)						
At the beginning of the year / period	13,026,856 (8,324,846)	9,278,079 143,432	(8,707,101) 21,523,290	65,187,012 18,165,253	(1,236,089) 5,795,317	(5,114,757) (1,622,928)
Added during the year / period	(168,767,649) 21,351,702	15,767,650 25,750,618	27,470,025 (19,070,556)	(55,937,262) 47,045,603	41,616,267 (7,031,406)	422,874 (1,408,275)
Transferred to Revenue Account	(401,124) -	- (16,615,971)	- (11,159,835)	(479,911) (23,844)	(30,050,352) -	- (2,083,554)
At the end of the year / period	(156,141,917) 13,026,856	25,045,729 9,278,079	18,762,924 (8,707,101)	8,769,839 65,187,012	10,329,826 (1,236,089)	(4,691,883) (5,114,757)
Income Equalisation Reserve (Note 2.7)						
Added during the year / period	(1,778,034,778) 903,231,993	(1,216,600,672) (170,914,097)	139,714,057 (53,875,778)	(96,225,808) 133,607,912	111,938,244 (226,934,460)	(159,710,759) (476,694,391)
Transfer to Revenue Account	1,778,034,778 (903,231,993)	1,216,600,672 170,914,097	(139,714,057) 53,875,778	96,225,808 (133,607,912)	(111,938,244) 226,934,460	159,710,759 476,694,391
At the end of the year / period	- -	- -	- -	- -	- -	- -
Unrealised Appreciation Reserve						
At the beginning of the year / period	31,606,773 3,042,345	16,085,439 243,152	533,328 4,423,149	- -	363,241 7,868,007	6,893,383 14,265,865
Net Change in Unrealised Appreciation in Value of Investments Transferred from Revenue Account	(31,606,773) 28,564,428	(15,885,288) 15,842,287	(425,381) (3,889,821)	36,391 -	3,661,641 (7,504,766)	(6,019,264) (7,372,482)
At the end of the year / period	- 31,606,773	200,151 16,085,439	107,947 533,328	36,391 -	4,024,882 363,241	874,119 6,893,383
Reserve Fund						
At the beginning of the year / period	2,455,147,000 473,116,934	233,071,475 127,903,683	53,683,576 100,032,316	62,367,256 61,948,112	61,794,328 130,001,334	76,038,877 280,147,396
Transfer to Revenue Account	(9,422,361) (36,859,245)	(7,837,882) (3,778,205)	(15,102,982) (51,928,732)	(30,359,195) (2,633,700)	(8,443,188) (37,802,176)	(11,174,415) (28,542,540)
Net Surplus / (Deficit) After Appropriation Transferred from Revenue Account	(880,561,449) 2,018,889,311	377,239,972 108,945,997	245,715,265 5,579,992	12,824,451 3,052,844	348,203,841 (30,404,830)	12,724,365 (175,565,979)
At the end of the year / period	1,565,163,190 2,455,147,000	602,473,565 233,071,475	284,295,859 53,683,576	44,832,512 62,367,256	401,554,981 61,794,328	77,588,827 76,038,877
TOTAL	1,409,021,273* 2,499,780,629*	627,719,445* 258,434,993*	303,166,731* 45,509,803*	53,638,742* 127,554,268*	415,909,689* 60,921,480*	73,771,063* 77,817,503*
* The Share of the Plans / Options of the Reserves and Surplus is as follows						
Regular Plan						
Growth Option	30,380,701 26,393,425	49,123,199 57,733,763	87,828,183 22,724,064	33,770,227 72,169,757	39,483,897 39,196,119	32,706,580 50,223,526
Daily Dividend Option	4,728,008 11,452,886	979,872 1,045,400	- -	- -	2,405,715 1,156,054	4,493,583 3,619,175
Weekly Dividend Option	22,513,155 25,543,384	11,198,739 7,929,149	3,682,699 5,374,465	- -	3,670,530 6,320,625	10,199,154 13,997,710
Fortnightly Dividend Option	- -	- -	- -	- -	209,472 786,524	- -
Monthly Dividend Option	1,064,816 2,214,637	913,464 2,187,079	29,869,572 8,201,341	5,976,745 48,366,705	2,611,872 3,967,101	2,437,266 7,274,385
Bonus Option	74 600	467 220	- -	- -	- -	457 216
Quarterly Dividend Option	- -	- -	- -	4,454,893 19,889,079	- -	- -
Annual Dividend Option	- -	- -	- -	302,886 614,076	- -	- -
Dividend Option	- -	- -	- -	- -	- -	- -
Total	58,686,754 65,604,932	62,215,741 68,895,611	121,380,454 36,299,870	44,504,751 141,039,617	48,381,486 51,426,423	49,837,040 75,115,012

Schedules

forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

Schedule 5 (Contd.)

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND	DWS CASH OPPORTUNITIES CASH FUND	DWS MONEY PLUS FUND
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Institutional Plan						
Growth Option	242,146,456 363,221,475	538,588,429 178,663,476	95,115,400 7,436,402	8,945,239 (1,077,023)	324,061,788 6,221,930	17,294,688 -
Daily Dividend Option	2,616,675 2,073,794	12,057,544 8,760,337	- -	- -	9,051,477 406,842	4,778,712 1,528,330
Weekly Dividend Option	91,363 6,048	14,635,305 2,115,569	84,984,850 1,415,935	- -	27,595,343 410,921	1,860,606 702,702
Fortnightly Dividend Option	- -	- -	- -	- -	5,168 -	- -
Monthly Dividend Option	- -	222,413 -	1,676,176 357,596	188,752 (12,172,762)	6,814,427 2,455,364	17 471,459
Quarterly Dividend Option	- -	- -	- -	- (199,937)	- -	- -
Dividend Option	- -	- -	- -	- -	- -	- -
Total	244,854,494 365,301,317	565,503,691 189,539,382	181,776,426 9,209,933	9,133,991 (13,449,722)	367,528,203 9,495,057	23,934,023 2,702,491
Super Institutional Plan / Auto Sweep Plan						
Growth Option	1,098,230,432 2,048,966,893	- -	- -	- -	- -	- -
Daily Dividend Option	7,249,593 19,790,997	13 -	- -	- -	- -	- -
Weekly Dividend Option	- 116,490	- -	9,851 -	- (35,627)	- -	- -
Total	1,105,480,025 2,068,874,380	13 -	9,851 -	- (35,627)	- -	- -
Total	1,409,021,273 2,499,780,629	627,719,445 258,434,993	303,166,731 45,509,803	53,638,742 127,554,268	415,909,689 60,921,480	73,771,063 77,817,503

1 Monthly Dividend Option under DWS Insta Cash Plus Fund represents Regular Dividend Option.

2 Daily Dividend Option and Weekly Dividend Option under DWS Ultra Short Term Fund represents Daily Dividend Reinvestment Option and Weekly Dividend Reinvestment Option respectively.

3 Weekly Dividend Option under DWS Short Maturity Fund represents Weekly Dividend Reinvestment Option.

4 No Regular and Institutional Plans in the Scheme. The Scheme offers Growth Option, Monthly Dividend Option, Quarterly Dividend Option and Annual Dividend Option.

5 Auto Sweep Plan under DWS Ultra Short Term Fund represents Daily Dividend Reinvestment Option and DWS Short Maturity Fund represents Weekly Dividend Reinvestment Option.

6 Daily Dividend Option of DWS Treasury Fund under Investment Plan and Cash Plan represents Daily Reinvestment Option.

7 No Regular and Institutional Plans in the Scheme. The Scheme offers Growth Option and Dividend Option.

Schedules

forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

Schedule 5 (Contd.)

	DWS MONEY PLUS ADVANTAGE FUND	DWS CAPITAL PROTECTION ORIENTED FUND	DWS TWIN ADVANTAGE FUND	DWS GILT FUND	DWS TREASURY FUND - INVESTMENT PLAN	DWS TREASURY FUND - CASH PLAN
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010	March 31, 2010
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Reserves and Surplus						
Unit Premium Reserve (Note 2.6)						
At the beginning of the year / period	(1,360,819) 3,198,386	-	(1,585,935) (1,426,670)	37,393,102 -	-	-
Added during the year / period	47,335,480 (4,559,205)	-	(39,182,026) (159,265)	(33,689,254) 37,393,102	1,281,151	(82,697)
Transferred to Revenue Account	-	-	-	-	-	-
At the end of the year / period	45,974,661 (1,360,819)	-	(40,767,961) (1,585,935)	3,703,848 37,393,102	1,281,151	(82,697)
Income Equalisation Reserve (Note 2.7)						
Added during the year / period	413,101,235 (151,183,779)	-	508,736,137 4,453,209	(16,043,926) 4,805,536	32,432,905	(2,280,963)
Transfer to Revenue Account	(413,101,235) 151,183,779	-	(508,736,137) (4,453,209)	16,043,926 (4,805,536)	(32,432,905)	2,280,963
At the end of the year / period	-	-	-	-	-	-
Unrealised Appreciation Reserve						
At the beginning of the year / period	478,582 1,812,827	-	313,152 644,118	-	-	-
Net Change in Unrealised Appreciation in Value of Investments Transferred from Revenue Account	(347,611) (1,334,245)	1,535,190 (3,846,536)	(313,152) (330,966)	-	60,551	-
At the end of the year / period	130,971 478,582	1,535,190	- 313,152	-	60,551	-
Reserve Fund						
At the beginning of the year / period	8,590,077 95,288,860	7,467,929 13,417,673	9,387,058 6,863,792	(13,244,044) -	-	-
Transfer to Revenue Account	- (32,422,404)	-	(799,226) (4,169,768)	-	-	-
Net Surplus / (Deficit) After Appropriation Transferred from Revenue Account	366,998,440 (54,276,379)	20,993,766 (5,949,744)	496,849,943 6,693,034	12,145,961 (13,244,044)	54,158,289	12,173,967
At the end of the year / period	375,588,517 8,590,077	28,461,695 7,467,929	505,437,775 9,387,058	(1,098,083) (13,244,044)	54,158,289	12,173,967
TOTAL	421,694,149* 7,707,840*	29,996,885* 7,467,929*	464,669,814* 8,114,275*	2,605,765* 24,149,058	55,499,991*	12,091,270
* The Share of the Plans / Options of the Reserves and Surplus is as follows						
Regular Plan						
Growth Option	193,589,511 2,762,577	19,527,841 4,861,588	392,210,174 6,555,194	379,154 4,047,525	792,901	289,768
Daily Dividend Option	-	-	-	-	244,578	58,469
Weekly Dividend Option	-	-	-	-	-	-
Fortnightly Dividend Option	-	-	-	-	-	-
Monthly Dividend Option	142,277,404 2,985,946	-	60,047,305 908,431	2,226,611 9,327,465	-	-
Bonus Option	-	-	-	-	-	-
Quarterly Dividend Option	-	-	11,184,793 441,540	-	-	-
Annual Dividend Option	-	-	1,227,542 209,110	-	-	-
Dividend Option	-	10,469,044 2,606,341	-	-	-	-
Total	335,866,915 5,748,523	29,996,885 7,467,929	464,669,814 8,114,275	2,605,765 13,374,990	1,037,479	348,237

Schedules

forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

Schedule 5 (Contd.)

	DWS MONEY PLUS ADVANTAGE FUND	DWS CAPITAL PROTECTION ORIENTED FUND	DWS TWIN ADVANTAGE FUND	DWS GILT FUND	DWS TREASURY FUND - INVESTMENT PLAN	DWS TREASURY FUND - CASH PLAN
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010	March 31, 2010
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Institutional Plan						
Growth Option	10,843,169	-	-	-	43,060,213	5,087,399
	-	-	-	4,775,877	-	-
Daily Dividend Option	-	-	-	-	11,402,299	6,655,634
	-	-	-	5,998,191	-	-
Weekly Dividend Option	-	-	-	-	-	-
	-	-	-	-	-	-
Fortnightly Dividend Option	-	-	-	-	-	-
	-	-	-	-	-	-
Monthly Dividend Option	74,984,065	-	-	-	-	-
	1,959,317	-	-	-	-	-
Quarterly Dividend Option	-	-	-	-	-	-
	-	-	-	-	-	-
Dividend Option	-	-	-	-	-	-
	-	-	-	-	-	-
Total	85,827,234	-	-	-	54,462,512	11,743,033
	1,959,317	-	-	10,774,068	-	-
Super Institutional Plan / Auto Sweep Plan						
Growth Option	-	-	-	-	-	-
	-	-	-	-	-	-
Daily Dividend Option	-	-	-	-	-	-
	-	-	-	-	-	-
Weekly Dividend Option	-	-	-	-	-	-
	-	-	-	-	-	-
Total	-	-	-	-	-	-
	-	-	-	-	-	-
Total	421,694,149	29,996,885	464,669,814	2,605,765	55,499,991	12,091,270
	7,707,840	7,467,929	8,114,275	24,149,058	-	-

1 Monthly Dividend Option under DWS Insta Cash Plus Fund represents Regular Dividend Option.

2 Daily Dividend Option and Weekly Dividend Option under DWS Ultra Short Term Fund represents Daily Dividend Reinvestment Option and Weekly Dividend Reinvestment Option respectively.

3 Weekly Dividend Option under DWS Short Maturity Fund represents Weekly Dividend Reinvestment Option.

4 No Regular and Institutional Plans in the Scheme. The Scheme offers Growth Option, Monthly Dividend Option, Quarterly Dividend Option and Annual Dividend Option.

5 Auto Sweep Plan under DWS Ultra Short Term Fund represents Daily Dividend Reinvestment Option and DWS Short Maturity Fund represents Weekly Dividend Reinvestment Option.

6 Daily Dividend Option of DWS Treasury Fund under Investment Plan and Cash Plan represents Daily Reinvestment Option.

7 No Regular and Institutional Plans in the Scheme. The Scheme offers Growth Option and Dividend Option.

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

Schedule 6

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND	DWS CASH OPPORTUNITIES FUND	DWS MONEY PLUS FUND
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Current Liabilities and Provisions						
Current Liabilities						
Investment Management and Advisory Fees	9,998,159 37,196,311	22,275,625 22,730,372	4,370,281 589,686	666,023 132,074	13,653,623 5,437,078	23,771 20,671,653
Trustee Fees and Expenses	90,672 260,778	346,835 214,173	48,887 4,894	2,953 25,554	144,576 16,852	23,771 40,814
Transfer Agent Fees and Expenses	170,060 1,148,820	760,947 1,048,421	192,645 54,717	13,106 247,867	297,040 73,724	47,502 183,636
Custodian Fees and Expenses	462,617 320,495	1,891,308 251,619	387,901 12,898	85,797 110,970	738,993 20,058	178,919 46,983
Selling and Distribution Expenses	1,010,002 2,050,982	5,905,346 2,398,549	2,467,172 270,778	215,929 1,914,195	3,260,048 491,887	523,285 774,938
Audit Fees	254,000 820,000	975,000 694,000	135,000 15,000	8,000 79,000	399,000 53,000	66,000 126,000
Inter Scheme Payable -						
– Switch Out	1,823,277,175 –	679,450,256 –	256,959 10,000	– 317,616	16,300 34,620	46,000 37,976,460
– Others	105,591,274 1,475,000	– –	– –	– –	56,495 100,000	– –
Units Redemption Payable	45,180,729 –	21,406,280 –	– –	438,014 223,820	61,306,112 –	6,621,888 –
Units Pending Allotment	– 716,151	– –	– –	– –	– –	– –
Dividend Payable	– 65,562	9,403,206 126,910	277 98,075	– 1,896,102	– 28,134	– 230,689
Dividend Tax Payable	2,437,209 2,287,028	15,217,309 2,989,640	2,026,437 48,336	99,266 551,079	6,731,865 370,469	505,836 570,098
Unclaimed Dividend (Note 17)	3,092 453	40,304 35,733	33,015 50	68,836 27,503	61,414 61,165	24,267 5,096
Unclaimed Redemption (Note 18)	3,068 3,068	2,518 1,472	957 –	176,363 67,217	12,728 –	19,580 4,499
Load Payable (Note 2.8)	– –	4,004 –	– 179,708	3,439,576 –	24,368 5,887,553	– 1,305,894
Payable for Excess Subscription	– –	200,000,000 –	– –	– –	– –	– –
Sundry Payables	1,260,896 4,661,512	3,438,563 2,934,803	709,804 116,435	96,568 202,092	1,885,763 785,295	77,547 2,280,464
Provisions						
Provision for Loss in value of Investment in Securities (Note 2.9 and 14)	– –	– –	– –	– –	– –	224,282,527 –
TOTAL	1,989,738,953 51,006,160	961,117,501 33,425,692	10,629,335 1,400,577	5,310,431 5,795,089	88,588,325 13,359,835	232,440,893 64,217,224

Schedules

forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

Schedule 6 (Contd.)

	DWS MONEY PLUS ADVANTAGE FUND	DWS CAPITAL PROTECTION ORIENTED FUND	DWS TWIN ADVANTAGE FUND	DWS GILT FUND	DWS TREASURY FUND – INVESTMENT PLAN	DWS TREASURY FUND – CASH PLAN
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010	March 31, 2010
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Current Liabilities and Provisions						
Current Liabilities						
Investment Management and Advisory Fees	11,212,951 888,464	188,313 742,723	8,543,159 2,685	276,760 49,280	1,674,772	1,818,044
Trustee Fees and Expenses	57,647 794	1,471 1,269	22,617 537	901 9,856	31,808	22,029
Transfer Agent Fees and Expenses	110,341 45,053	1,774 2,651	81,404 22,705	11,662 91,684	–	86,914
Custodian Fees and Expenses	277,701 3,437	22,745 1,728	113,123 909	43,708 92,514	78,577	41,627
Selling and Distribution Expenses	2,525,915 56,060	234,060 51,629	178,044 47,406	28,961 1,327,563	553,564	128,650
Audit Fees	162,000 2,000	5,000 4,000	64,000 2,000	5,000 31,000	90,000	62,000
Inter Scheme Payable -						
– Switch Out	11,496,625	–	–	– 902,953	–	–
– Others	45,000	–	–	– 10,000	–	–
Units Redemption Payable	3,470,480	–	9,527,352 25,667	– 379,002	–	–
Units Pending Allotment	–	–	–	–	–	–
Dividend Payable	17 81,337	–	– 407,962	–	–	–
Dividend Tax Payable	3,719,744 82,001	–	1,550,556 65,373	–	1,474,289	720,358
Unclaimed Dividend (Note 17)	262,704 65	–	186,847 17,892	1,561 –	–	–
Unclaimed Redemption (Note 18)	53,766	–	16,000 16,000	4,871 –	–	–
Load Payable (Note 2.8)	– 115,876	–	– 27,364	5,521,444 –	–	–
Payable for Excess Subscription	–	–	–	–	–	–
Sundry Payables	1,338,333 104,073	26,868 87,050	963,018 16,904	42,198 125,816	231,140	258,864
Provisions						
Provision for Loss in value of Investment in Securities (Note 2.9 and 14)	–	–	–	–	–	–
TOTAL	34,733,224 1,379,160	480,231 891,050	21,246,120 653,404	5,937,066 3,019,668	4,134,150	3,138,486

Schedules

forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

Schedule 7

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND	DWS CASH OPPORTUNITIES FUND	DWS MONEY PLUS FUND
	April 01, 2009 to March 31, 2010 <i>April 01, 2008 to March 31, 2009</i>	April 01, 2009 to March 31, 2010 <i>April 01, 2008 to March 31, 2009</i>	April 01, 2009 to March 31, 2010 <i>April 01, 2008 to March 31, 2009</i>	April 01, 2009 to March 31, 2010 <i>April 01, 2008 to March 31, 2009</i>	April 01, 2009 to March 31, 2010 <i>April 01, 2008 to March 31, 2009</i>	April 01, 2009 to March 31, 2010 <i>April 01, 2008 to March 31, 2009</i>
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Interest and Discount (Note 2.4)						
Debentures / Bonds	624,847,062 <i>795,815,591</i>	1,182,509,827 <i>424,355,504</i>	255,319,907 <i>54,716,698</i>	27,310,889 <i>42,440,770</i>	245,311,372 <i>424,299,934</i>	174,603,705 <i>633,397,204</i>
Government Securities	-	20,556	23,609,891 <i>7,955,977</i>	22,579,900 <i>31,230,863</i>	-	-
Securitised Debt	187,143,805 <i>313,390,560</i>	216,010,793 <i>160,909,549</i>	30,889,344 <i>44,464,836</i>	-	80,607,706 <i>255,947,726</i>	133,085,750 <i>309,755,788</i>
Treasury Bills	2,383,895	3,607,842	495,980 <i>495,626</i>	-	332,082	-
Commercial Paper / Certificate of Deposit	640,757,301 <i>789,404,448</i>	1,925,790,410 <i>470,281,720</i>	172,250,282 <i>11,032,573</i>	2,656,445 <i>2,191,213</i>	442,299,509 <i>143,347,972</i>	192,015,369 <i>580,845,099</i>
Reverse Repos	4,687,597 <i>5,450,959</i>	1,196,035 <i>1,054,861</i>	1,572,511 <i>419,709</i>	1,184,031 <i>562,659</i>	401,186 <i>450,062</i>	482,775 <i>929,884</i>
Collateralised Borrowing and Lending Obligations	5,831,832 <i>426,708</i>	2,965,409 <i>288,948</i>	1,713,947 <i>15,035</i>	393,615 <i>5,804</i>	133,087 <i>289,160</i>	130,211 <i>192,802</i>
Deposits	52,901,895 <i>37,267,794</i>	28,246,668 <i>11,076,662</i>	392,671	-	518,288 <i>20,529,044</i>	- <i>33,266,057</i>
Interest Rate Swaps	- <i>86,351</i>	- <i>40,636</i>	-	-	-	-
Others	-	-	-	-	-	-
TOTAL	1,518,553,387 <i>1,941,842,411</i>	3,360,347,540 <i>1,068,007,880</i>	486,244,533 <i>119,100,454</i>	54,124,880 <i>76,431,309</i>	769,603,230 <i>844,863,898</i>	500,317,810 <i>1,558,386,834</i>

	DWS MONEY PLUS ADVANTAGE FUND	DWS CAPITAL PROTECTION ORIENTED FUND	DWS TWIN ADVANTAGE FUND	DWS GILT FUND	DWS TREASURY FUND - INVESTMENT PLAN	DWS TREASURY FUND - CASH PLAN
	April 01, 2009 to March 31, 2010 <i>April 01, 2008 to March 31, 2009</i>	April 01, 2009 to March 31, 2010 <i>April 01, 2008 to March 31, 2009</i>	April 01, 2009 to March 31, 2010 <i>April 01, 2008 to March 31, 2009</i>	April 01, 2009 to March 31, 2010 <i>October 07, 2008 to March 31, 2009</i>	September 25, 2009 to March 31, 2010	September 25, 2009 to March 31, 2010
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Interest and Discount (Note 2.4)						
Debentures / Bonds	186,655,208 <i>31,574,145</i>	12,145,206 <i>12,557,979</i>	88,421,764 <i>4,627,788</i>	- <i>98,771</i>	15,250,631	4,160,196
Government Securities	218,875	-	686,017 <i>568,538</i>	23,002,127 <i>24,406,375</i>	-	-
Securitised Debt	9,891,332 <i>20,359,353</i>	-	3,414,232	-	1,318,494	-
Treasury Bills	836,700	-	18,620	-	-	-
Commercial Paper / Certificate of Deposit	202,327,218 <i>27,137,652</i>	522,232 <i>594,963</i>	28,590,603 <i>201,054</i>	229,030 <i>2,028,532</i>	29,734,044	23,301,132
Reverse Repos	724,151 <i>374,626</i>	690,580 <i>19,144</i>	915,101 <i>66,417</i>	1,469,668 <i>1,206,171</i>	318,069	426,786
Collateralised Borrowing and Lending Obligations	475,857 <i>63,010</i>	65,997 <i>1,181</i>	271,305 <i>1,283</i>	347,486 <i>101,437</i>	60,176	259,929
Deposits	-	-	-	-	-	-
Interest Rate Swaps	-	-	-	-	-	-
Others	- <i>78,384</i>	-	-	-	-	-
TOTAL	401,129,341 <i>79,587,170</i>	13,424,015 <i>13,173,267</i>	122,317,642 <i>5,465,080</i>	25,048,311 <i>27,841,286</i>	46,681,414	28,148,043

Schedules

forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

Schedule 8

Notes to the Financial Statements

1. Organisation

DWS Insta Cash Plus Fund ("DICPF"), DWS Ultra Short-Term Fund ("DUSTF"), DWS Short Maturity Fund ("DSMF"), DWS Premier Bond Fund ("DPBF"), DWS Cash Opportunities Fund ("DCOF") (formerly DWS Credit Opportunities Cash Fund), DWS Money Plus Fund ("DMPF"), DWS Money Plus Advantage Fund ("DMPAF"), DWS Capital Protection Fund ("DCPF"), DWS Twin Advantage Fund ("DTAF") (formerly DWS MIP Fund), DWS Gilt Fund ("DGF") and DWS Treasury Fund ("DTF") (collectively referred to as "the Schemes") are schemes of Deutsche Mutual Fund (the "Fund"). Deutsche Mutual Fund has been co-sponsored by Deutsche Asset Management (Asia) Limited and Deutsche India Holdings Private Limited. Deutsche Asset Management (India) Private Limited incorporated under the Companies Act, 1956, has been appointed as the asset management company of the Fund.

DICPF is an open-ended Liquid Income Scheme and was launched on January 14, 2003. The duration of DICPF is perpetual. DICPF closed for initial subscription on January 21, 2003 and reopened for issue and redemption of units on January 27, 2003. The investment objective of DICPF is to generate steady returns along with high liquidity by investing in a portfolio of short term, high quality money market and debt instruments.

DICPF has three Plans – Regular Plan, Institutional Plan and Super Institutional Plan each offering Growth Option, Daily Dividend Option, Weekly Dividend Option, Regular Dividend Option and Bonus Option. There have been no unit-holders in Regular Dividend Option and Bonus Option of the Institutional Plan and the Super Institutional Plan. Under the Bonus Option the bonus will be declared on a weekly and monthly basis subject to adequacy and availability of distributable surplus.

DUSTF is an open-ended income scheme and was launched on October 16, 2003. The duration of DUSTF is perpetual. DUSTF closed for initial subscription on October 21, 2003 and reopened for issue and redemption of units on October 27, 2003. The investment objective of DUSTF is to provide liquidity and generate stable returns by investing in a mix of short term debt and Money market Instruments. During the Year, a Dividend Option was introduced under the Institutional Plan with effect from November 24, 2009 in accordance with the addendum to Offer Document dated November 23, 2009.

Consequent to the above, DUSTF has three Plans – Regular Plan, Institutional Plan and Auto Sweep Plan with Regular Plan offering Growth Option, Daily Dividend Reinvestment Option, Weekly Dividend Reinvestment Option, Monthly Dividend Option and Bonus Option, Institutional Plan Offering Growth Option, Daily Dividend Reinvestment Option, Weekly Dividend Reinvestment Option, Monthly Dividend Option, Bonus Option and Dividend Option and Auto Sweep Plan offering Daily Dividend Reinvestment Option and Weekly Dividend Reinvestment Option. There have been no unit-holders in the Bonus Option of the Institutional Plan and Weekly Dividend Reinvestment Option of the Auto Sweep Plan. Under the Bonus Option the bonus will be declared subject to adequacy and availability of distributable surplus.

The name of DUSTF has been changed from DWS Liquid Plus Fund to DWS Ultra Short-Term Fund with effect from February 09, 2009 in accordance with the addendum to the offer document dated February 05, 2009 and in order to comply with the SEBI Circular No. 13/150975/09 dated January 19, 2009.

DSMF is an open-ended income scheme and was launched on January 14, 2003. The duration of DSMF is perpetual. DSMF closed for initial subscription on January 21, 2003 and reopened for issue and redemption of units on January 27, 2003. The investment objective of DSMF is to generate steady returns with low volatility by investing in short-medium term debt and money market securities.

DSMF has three plans – Regular Plan, Institutional Plan and Auto Sweep Plan with Regular and Institutional Plans offering Growth, Weekly Dividend Reinvestment and Monthly Dividend Options and Auto Sweep Plan offering Daily Dividend Reinvestment Option and Weekly Dividend Reinvestment Option. There have been no unit-holders in Daily Dividend Reinvestment Option of the Auto Sweep Plan.

DPBF is an open-ended income scheme and was launched on January 14, 2003. The duration of DPBF is perpetual. DPBF closed for initial subscription on January 21, 2003 and reopened for issue and redemption of units on January 30, 2003. The investment objective of the Scheme is to provide regular income by investing in debt securities including bonds and money market instruments.

DPBF has three Plans – Regular Plan, Institutional Plan and Auto Sweep Plan with Regular and Institutional Plans offering Growth Option, Monthly Dividend Option, Quarterly Dividend Option and Annual Dividend Option and Auto Sweep Plan offering Regular Auto Sweep Option. There have been no unit-holders in Annual Dividend Option of the Institutional Plan.

DCOF is an open-ended debt Scheme and was launched on June 20, 2007. The duration of DCOF is perpetual. DCOF closed for initial subscription on June 21, 2007 and reopened for issue and redemption of units on June 22, 2007. The investment objective of DCOF is to generate regular income by investing primarily in investment grade fixed income securities and money market instruments.

The Scheme had two Plans viz "15 Days Plan" and "30 Days Plan" each offering Growth Option, Daily Dividend Option, Weekly Dividend Option, Fortnightly Dividend Option, Monthly Dividend Option and Bonus Option. The name of DCOF has been changed from DWS Credit Opportunities Cash Fund to DWS Cash Opportunities Fund with effect from April 13, 2009 in accordance with the addendum to the offer document dated April 09, 2009. Further, the name of the "15 Days Plan" and "30 Days Plan" was changed to "Regular Plan" and "Institutional Plan" respectively with immediate effect in accordance with the addendum to the offer document dated August 21, 2009.

There have been no units holders in the Bonus Option of the "Regular Plan" and "Institutional Plan". Under the Bonus Option the bonus will be declared subject to adequacy and availability of distributable surplus.

DMPF is an open-ended debt scheme and was launched on February 10, 2006. The duration of the Scheme is perpetual. The Scheme closed for initial subscription on March 09, 2006 and reopened for issue and redemption of units on March 14, 2006. The investment objective of the Scheme is to generate steady return by investing in debt and money market securities across the credit spectrum.

DMPF has two Plans – Regular Plan and Institutional Plan each offering five Options - Growth Option, Daily Dividend Option, Weekly Dividend Option, Monthly Dividend Option and Bonus Option. There have been no unit-holders in the Bonus Option of the Institutional Plan. Under the Bonus Option the bonus will be declared subject to adequacy and availability of distributable surplus.

DMPAF is an open-ended debt scheme and was launched on October 15, 2007. The duration of the DMPAF is perpetual. DMPAF closed for initial subscription on November 1, 2007 and reopened for issue and redemption of units on November 02, 2007. The investment objective of DMPAF is to generate regular income by investing primarily in investment grade fixed income securities / money market instruments, and to attain capital appreciation by investing a small portion in equity / equity related instruments.

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forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

DMPAF has two Plans – Regular Plan and Institutional Plan each offering two Options - Growth Option and Dividend Option.

DCPF is a close-ended scheme and was launched on April 10, 2007. The duration of DCPF is 3 years from the date of allotment. DCPF closed for subscription on May 3, 2007. The investment objective of DCPF is to protect the capital by investing in high quality fixed income securities and generate capital appreciation by investing in equity and equity related instruments.

DCPF has two options – Growth Option and Dividend Option.

The scheme matured on June 1, 2010.

DTAF is an open-ended income scheme and was launched on January 15, 2004. The duration of DTAF is perpetual. DTAF closed for initial subscription on January 29, 2004, and reopened for issue and redemption of units on February 11, 2004. The investment objective of the Scheme is to generate regular income by investing primarily in fixed income securities or money market instruments.

DTAF has four options – Growth Option, Monthly Dividend Option, Quarterly Dividend Option and Annual Dividend Option with no separate plan / portfolio.

The name of DTAF has been changed from DWS MIP Fund to DWS Twin Advantage Fund with effect from June 22, 2009 in accordance with the addendum to the offer document dated June 15, 2009.

DGF is an open-ended debt scheme and was launched on October 07, 2008. The duration of the DGF is perpetual. DGF closed for initial subscription on October 21, 2008 and reopened for issue and redemption of units on October 27, 2008. The primary investment objective of DGF is to generate reasonable returns by investing in Central / State Government securities of various maturities.

DGF has two Plans – Regular Plan and Institutional Plan each offering Growth and Dividend Option.

The Schemes will not declare dividend under the Growth Plan / Options. The income earned on such units will remain invested within the Scheme and will be reflected in the net asset value.

DTF is an open-ended debt scheme and was launched on September 25, 2009. The duration of DTF is perpetual. DTF closed for initial subscription on September 25, 2009, and reopened for issue and redemption of units on October 09, 2009. The investment objective of the Scheme is to provide liquidity and generate stable returns by investing in a mix of short term debt and money market instruments.

The Scheme has two Plans – Cash Plan and Investment Plan each with a separate portfolio and each offering Sub Option Growth and Daily Reinvestment under Regular and Institutional Options.

The Schemes will not declare dividend under the Growth Options of the two Plans. The income earned on such units will remain invested within the Scheme and will be reflected in the net asset value.

2. Significant Accounting Policies

2.1 Basis of Accounting

The Scheme maintains its books of account on an accrual basis. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the "Regulations") and amendments thereto, as applicable.

2.2 Portfolio Valuation

Investments are stated at market / fair value at the Balance Sheet date / date of determination. In valuing the Scheme's investments:

- i. Debt securities listed on a recognised stock exchange are valued at the last quoted closing price on the National Stock Exchange of India Limited. If no sale is reported at that time, such security is valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- ii. Non-traded and thinly traded debt securities are valued at fair value as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable issued by the Securities and Exchange Board of India (SEBI).
- iii. Privately placed debt securities are valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- iv. Securitised debt securities are valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- v. Government securities are valued at prices obtained from The Credit Rating Information Services of India Limited in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by SEBI.
- vi. State Government securities listed on a recognised stock exchange are valued at the last quoted closing price on the National Stock Exchange of India Limited. If no sale is reported at that time, such security is valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- vii. Traded money market securities are valued at the yield at which they are traded on the valuation date. If no sale is reported at that time, such security is valued at the last traded price plus accretion of the difference between the face value and the last traded price. Non-traded money market instruments are valued at cost plus accrued interest.
- viii. Instruments bought on 'repo' basis are valued at the resale price after deduction of applicable interest upto the date of resale.
- ix. Collateralised Borrowing and Lending Obligations ("CBLO") are valued at Cost Plus accrued Interest.

The net unrealised appreciation / depreciation in the value of investments is determined separately for each category of investments. Further in respect of each category of investments, the net change in the unrealised appreciation, if any, between two balance sheet dates / valuation dates is accounted through the Revenue Account and thereafter the net unrealised appreciation is transferred from the Revenue Account to the Unrealised Appreciation Reserve. The net change in depreciation, if any, is accounted through the Revenue Account.

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

Net unrealised appreciation is reduced from the distributable income at the time of income distribution.

2.3 Securities Transactions

Investment securities transactions are accounted for on a trade date basis. The Scheme uses the average cost method for determining the realized gain or loss on sale of investments.

2.4 Investment Income

- (i) Interest income are recorded on an accrual basis.
- (ii) Dividend is recognized on ex-dividend date.
- (iii) Income on Non-performing Assets is recognised as and when received.

2.5 Net Asset Value for Growth / Dividend Options

The net asset value of the units of the Scheme is determined separately for the units issued under the Growth and Dividend Options for the Regular, Institutional and Super Institutional Plans.

For reporting the net asset value for the Options, daily income earned, including realized and unrealized gain or loss in the value of investments and expenses incurred by the Scheme are allocated to the Options in proportion to the net assets outstanding.

2.6 Unit Premium Reserve

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.

Upto March 15, 2010, the shortfall if any, representing difference between dividend distributions and distributable surplus available for distribution on the record dates has been utilized from unit premium reserve except to the extent it was represented by unrealised net appreciation in the value of investments. With effect from March 15, 2010, pursuant to SEBI Circular No. SEBI/IMD/CIR No.18/198647/2010, unit premium reserve is treated at par with unit capital and is not utilized for the determination of distributable surplus.

2.7 Income Equalisation Reserve

The net distributable income relating to units issued / repurchased is transferred to / from income equalization reserve for determining the net surplus / deficit, transferred from / to unit premium reserve.

2.8 Load Charges

Load collected upto July 31, 2009 was retained in the Scheme under a separate account and is used to meet marketing and selling expenses. Subsequent to SEBI Circular SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, effective August 01, 2009, of the exit load collected in the Schemes a maximum of 1% of the redemption proceeds is maintained in a separate account and utilized to meet marketing and selling expenses. Any load collected in excess of 1% is credited to the Schemes.

2.9 Provision for Non-performing Assets

Non-performing Assets are identified and provision is made thereon as per Securities and Exchange Board of India Guidelines (SEBI) Guidelines for Identification and Provision for Non-Performing Assets (Debt Securities). An asset is classified as non-performing, if the interest and/or principal amount has not been received or has remained outstanding for one quarter from the date such income / installment has fallen due.

Accordingly the interest and investment provision as above is made from the date the asset is classified as Non-performing Asset. The book value of the investment is considered as the value for the purpose of provisioning.

3. Investment Management and Advisory Fees

The Schemes have paid or provided for investment management and advisory fees payable to Deutsche Asset Management (India) Private Limited for managing the Schemes at an average annual rate of the average daily net asset values recorded by the Schemes.

Name of the Scheme	Percentage of Average Daily Net Assets
DWS Insta Cash Plus Fund	1.08% **
DWS Ultra Short Term Fund	0.74%
DWS Short Maturity Fund	1.00%
DWS Premier Bond Fund	1.20%
DWS Cash Opportunities Fund	1.02%
DWS Money Plus Fund	0.05%
DWS Money Plus Advantage Fund	1.01%
DWS Capital Protection Oriented Fund	1.25% **
DWS Twin Advantage Fund	0.57%
DWS Gilt Fund	1.20%
DWS Treasury Fund – Cash Plan	0.60% *
DWS Treasury Fund – Investment Plan	0.42% *

*Annualised

**In accordance with Regulation 52(3) of the Regulations in respect of Schemes launched on no load basis the Schemes have paid or provided for an additional management and advisory fees payable to Deutsche Asset Management India Private Limited for managing the schemes at 1% of the average daily net asset values recorded by the Schemes.

All costs, charges and expenses incurred by Deutsche Asset Management (India) Private Limited in the administration and execution of the activities of the Scheme, except costs allowed to be charged to the Scheme under the Regulations and amendments thereto as applicable, are on their own account for which they receive investment management fees.

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

4. Trustee Fees

In accordance with the Deed of Trust dated May 29, 2002 between Deutsche Asset Management (Asia) Limited (the "Settlor") and Deutsche Trustee Services (India) Private Limited (the "Trustee"), the Schemes have paid or provided for trustee fees payable to the Trustee at an annual rate of 0.01% of the average daily net asset values recorded by the Scheme.

5. Custodian Fees

JPMorgan Chase Bank provides custodial services to the Schemes for which it receives custody fees.

6. Income Taxes

No provision for taxation has been made as the Schemes qualifies as a recognized mutual fund under Section 10 (23D) of the Income Tax Act, 1961 of India.

7. Limitation on Expenses

The total expenses chargeable to the Schemes are limited to the below mentioned percentage of the average daily net assets recorded by the Schemes. Deutsche Asset Management (India) Private Limited has borne the below mentioned amounts in case of the Schemes, in excess of the percentages of the average daily net assets allowable to be charged to the Schemes as total expenses for the year.

Name of the Schemes	Expense Limit	Amount Borne by Deutsche Asset Management (India) Private Limited (Rupees)
DWS Short Maturity Fund	1.52%	10,02,709
DWS Money Plus Fund	0.25%	5,91,587

8. Aggregate Appreciation and Depreciation in Value of Investments

Aggregate appreciation and depreciation in value of investments for the following schemes are as follows:

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND	DWS CASH OPPORTUNITIES FUND
	March 31, 2010 March 31, 2009				
Equity Shares					
- Appreciation	-	-	-	-	-
- Depreciation	-	-	-	-	-
Non-Convertible Debentures / Bonds Listed / Awaiting Listing					
- Appreciation	16	18,721	2,225,647	36,392	1,341,288
	3,266,267	11,280,615	248,490	1,894,200	3,331,012
- Depreciation	38,360	17,410,377	9,482,946	-	6,000,185
	125,656	2,296,396	-	8,895,428	4,408,846
Privately Placed Non-Convertible Debentures / Bonds					
- Appreciation	-	200,152	-	-	251,008
	403,200	854,269	66,327	-	363,241
- Depreciation	35,988	-	-	-	-
	-	115,760	-	-	-
Government of India Securities					
- Appreciation	-	-	107,948	-	-
	-	-	218,512	733,340	-
- Depreciation	-	-	-	50,000	-
	-	-	-	26,979,604	-
Securitized Debt					
- Appreciation	-	761,845	-	-	3,860,527
	28,062,962	6,554,064	-	-	1,070,184
- Depreciation	18,296,969	9,735,698	-	-	109,270
	-	191,353	-	-	1,271,715
Treasury Bills					
- Appreciation	-	-	-	-	22,618
- Depreciation	-	-	-	-	-
	-	-	-	-	-

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forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

	DWS MONEY PLUS FUND	DWS MONEY PLUS ADVANTAGE FUND	DWS CAPITAL PROTECTION ORIENTED FUND	DWS TWIN ADVANTAGE FUND	DWS GILT FUND	DWS TREASURY FUND – CASH PLAN	DWS TREASURY FUND – INVESTMENT PLAN
	March 31, 2010 March 31, 2009						
Equity Shares							
– Appreciation	–	9,931,034	1,763,713	22,029,504	–	–	–
	–	–	113,326	264,947	–	–	–
– Depreciation	–	52,427,857	870,386	43,731,767	–	–	–
	–	–	9,949,053	914,089	–	–	–
Non-Convertible Debentures / Bonds Listed / Awaiting Listing							
– Appreciation	–	3,847,768	494,849	2,220,128	–	–	516,603
	2,973,042	88,998	–	313,152	–	–	–
– Depreciation	68,292	11,145,490	–	13,930,455	–	–	456,052
	1,180,614	8,107	2,960,722	–	–	–	–
Privately Placed Non-Convertible Debentures / Bonds							
– Appreciation	–	72,874	147,013	–	–	–	71,038
	4,045,965	–	–	–	–	–	–
– Depreciation	–	–	–	–	–	–	2,460,429
	124,427	12,029	499,940	–	–	–	–
Government of India Securities							
– Appreciation	–	–	–	–	–	–	–
	–	–	–	366,520	501,699	–	–
– Depreciation	–	–	–	–	22,500	–	–
	–	–	–	2,149,660	29,606,877	–	–
Securitised Debt							
– Appreciation	2,800,116	58,097	–	–	–	–	–
	1,571,771	397,691	–	–	–	–	–
– Depreciation	1,925,997	–	–	–	–	–	338,441
	392,355	–	–	–	–	–	–
Treasury Bills							
– Appreciation	–	–	–	–	–	–	–
	–	–	–	–	–	–	–
– Depreciation	–	–	–	–	–	–	–
	–	–	–	–	–	–	–

9. Aggregate Fair Value of Non-Traded Investments/Thinly Traded Investments

Aggregate fair value of non-traded (including privately placed) investments as determined by Deutsche Asset Management (India) Private Limited under the procedures approved by the Trustee as at March 31, 2010 are as follows :

Name of the Schemes	Fair Value of Non-Traded Investments
DWS Insta Cash Plus Fund	10,983,236,038
DWS Ultra Short Term Fund	13,929,658,514
DWS Short Maturity Fund	2,782,908,975
DWS Premier Bond Fund	138,389,380
DWS Cash Opportunities Fund	10,199,202,675
DWS Money Plus Fund	1,919,770,655
DWS Money Plus Advantage Fund	5,303,135,680
DWS Capital Protection Oriented Fund	101,795,935
DWS Twin Advantage Fund	1,856,644,198
DWS Treasury Fund – Cash Plan	480,977,853
DWS Treasury Fund – Investment Plan	3,812,438,149

As at March 31, 2010, the Scheme held the following illiquid Securities:-

Name of the Company	Name of the Security	Fair Value (Rupees)	Percentage of Illiquid Securities to Net Assets
DWS Twin Advantage Fund	Persistent Systems Ltd.	2,192,630	0.08%
DWS Capital Protection Oriented Fund	Persistent Systems Ltd.	143,220	0.08%
DWS Money Plus Advantage Fund.	Persistent Systems Ltd.	5,572,560	0.09%

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forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

10. Aggregate Value of Purchases and Sale of Investments

The aggregate value of investment securities purchased and sold (including matured) during the financial year / period ended March 31, 2010 are as follows :

Name of the Schemes	Accretion of Discount (Rupees)	Aggregate Purchases		Aggregate Sales	
		Rupees	Percentage of Average Daily Net Assets	Rupees	Percentage of Average Daily Net Assets
DWS Insta Cash Plus Fund	824,539,589	969,503,022,678	4029.30%	981,320,898,737	4078.42%
DWS Ultra Short Term Fund	2,103,028,871	1,117,078,082,466	1936.55%	1,117,916,032,210	1938%
DWS Short Maturity Fund	197,246,486	128,353,843,524	1865.83%	125,650,950,789	1826.53%
DWS Premier Bond Fund	2,622,706	19,727,904,525	2541.77%	21,208,394,682	2732.52%
DWS Cash Opportunities Fund	519,462,970	175,226,716,223	1464.41%	167,126,747,974	1396.71%
DWS Money Plus Fund	288,925,042	94,081,560,877	1402.27%	94,756,297,521	1412.33%
DWS Money Plus Advantage Fund	229,326,805	54,940,512,379	862.28%	48,832,313,359	766.41%
DWS Capital Protection Oriented Fund	1,920,419	143,220	0.09%	44,734,437	26.75%
DWS Twin Advantage Fund	33,521,953	12,390,242,850	662.37%	99,79,690,642	533.51%
DWS Gilt Fund	229,030	9,104,698,336	2276.49%	9,992,440,574	2498.45%
DWS Treasury Fund – Cash Plan	23,205,782	14,494,821,826	2830.07%*	14,037,171,370	2740.72%*
DWS Treasury Fund – Investment Plan	36,210,985	10,224,923,190	1609.45%*	6,178,808,071	972.57%

*Annualised

11. Registered Securities

In accordance with the regulation 44(1) of the Securities and Exchange Board of India (Mutual Funds), Regulation 1996 securities purchased should be held in the name of the scheme. As at March 31, 2010 Government Securities with market / fair value aggregating to Rs. 102,400,000 for DWS Short Maturity Fund, Rs. 47,840,000 for DWS Premier Bond Fund, Rs. 49,943,550 for DWS Cash Opportunities Fund and Rs. 56,598,200 for DWS Gilt Fund are held in the name of Deutsche Mutual Fund.

12. Income and Expenses

The total income (including net profit / loss on sale of investments and net change in unrealised depreciation in the value of investments) and expenditure during the financial year / period ended March 31, 2010 are as follows :

Name of the Schemes	Total Income		Total Expenditure	
	Rupees	Percentage of Average Daily Net Assets	Rupees	Percentage of Average Daily Net Assets
DWS Insta Cash Plus Fund	1,477,253,651	6.14%	320,444,615	1.33%
DWS Ultra Short Term Fund	3,328,343,400	5.77%	563,606,874	0.98%
DWS Short Maturity Fund	465,990,346	6.77%	104,552,277	1.52%
DWS Premier Bond Fund	117,635,891	15.16%	16,159,213	2.08%
DWS Cash Opportunities Fund	737,796,215	6.17%	157,531,679	1.32%
DWS Money Plus Fund	559,411,324	8.34%	16,238,881	0.24%
DWS Money Plus Advantage Fund	410,754,027	6.45%	118,228,779	1.86%
DWS Capital Protection Oriented Fund	24,755,958	14.81%	3,762,192	2.25%
DWS Twin Advantage Fund	107,975,137	5.77%	39,302,546	2.10%
DWS Gilt Fund	36,521,253	9.13%	8,331,366	2.08%
DWS Treasury Fund – Investment Plan	44,634,577	7.03%*	4,632,284	0.73%*
DWS Treasury Fund – Cash Plan	28,712,675	5.61%*	4,383,685	0.86%*

*Annualised

13. Margin Deposit with Clearing Corporation of India Limited

DWS Insta Cash Plus Fund, DWS Short Maturity Fund and DWS Money Plus Fund have placed a margin deposit of Rs. 200,000, Rs.10,000,000 and Rs. 20,000,000 respectively with Clearing Corporation of India Limited towards 'Collateralised Borrowing and Lending Obligation' transactions, which is held in the name of Deutsche Mutual Fund.

14. Investments of DWS Money Plus Fund

As at March 31,2010 other Current Assets of DWS Money Plus Fund include other receivables aggregating Rs.500,000,000 (representing 19.05% of the total assets) due from Vishal Retail Limited("the Company") in respect of an investment in unsecured non convertible debenture which matured on August 25,2009.The Company has paid its interest dues upto June 25,2009. For Interest due on 25 July 2009, cheque given by the Company dishonored on the grounds of insufficient funds. However as the principal and the interest amount was not paid on the due date no further interest was accrued and the asset has been classified as a non performing asset with effect from October 25,2009. The net worth of the company as on March 31, 2010 has also eroded. A provision for non-performing asset aggregating Rs. 224,282,527 has been made against the receivable as at March 31,2010 representing 44.86% of the assets as against the required provision of 30% as per Securities and Exchange Board of India circular number MFD/CIR/8/92/2000 dated September 18,2000. Stock Exchange filings by the company indicate that its debt restructuring package is under consideration of the CDR forum. Further there has been an expression of interest by strategic investor in the company

In view of the forgoing, in the opinion of the Trustees and Management of Deutsche Asset Management (India) Private Limited no further provision is considered necessary as at March 31,2010.

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forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

15. Disclosure Under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulation, 1996 as amended (SEBI Regulations) and in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India (ICAI)

The Schemes have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of SEBI Regulations, is provided below:

(i) Related party relationships during the year / period

Name	Description of Relationship
Deutsche Asset Management (Asia) Limited Deutsche India Holdings Private Limited	Co-Sponsors of the Fund
Deutsche Trustee Services (India) Private Limited	Trustee of the Fund
Deutsche Asset Management (India) Private Limited	Investment Manager of the Schemes of the Fund
Deutsche Equity India Private Limited	Associate of Investment Manager
Deutsche Bank AG, India Branches	Associate of Investment Manager
WTI Advanced Technology Limited	Associate of Investment Manager
IFast Financial India Private Limited	Associate of Investment Manager*

* There were no transactions during the year.

(ii) Schemes of the Fund under the Common Control of the Sponsor of the Fund during the year / period.

DWS Alpha Equity Fund
DWS Global Thematic Offshore Fund
DWS Investment Opportunity Fund
DWS Tax Saving Fund
DWS Fixed Term Fund - Series 17 upto November 30, 2009
DWS Fixed Term Fund - Series 41 upto April 16, 2009
DWS Fixed Term Fund - Series 43
DWS Fixed Term Fund - Series 45 upto April 08, 2009
DWS Fixed Term Fund - Series 46 upto April 16, 2009
DWS Fixed Term Fund - Series 47 upto April 21, 2009
DWS Fixed Term Fund - Series 48 upto April 15, 2009
DWS Fixed Term Fund - Series 49 upto April 29, 2009
DWS Fixed Term Fund - Series 50 (Plan A)
DWS Fixed Term Fund - Series 50 (Plan B)
DWS Fixed Term Fund - Series 51 upto June 15, 2009
DWS Fixed Term Fund - Series 52 upto July 01, 2009
DWS Fixed Term Fund - Series 53 upto July 13, 2009
DWS Fixed Term Fund - Series 54 upto August 18, 2009
DWS Fixed Term Fund - Series 55 upto August 31, 2009
DWS Fixed Term Fund - Series 56 upto October 12, 2009
DWS Fixed Term Fund - Series 59
DWS Fixed Term Fund - Series 60
DWS Fixed Term Fund - Series 62
DWS Fixed Term Fund - Series 63 with effect from April 09, 2009
DWS Fixed Term Fund - Series 66 with effect from November 13, 2009
DWS Fixed Term Fund - Series 67 with effect from March 17, 2010
DWS Fixed Term Fund - Series 68 with effect from January 18, 2010
DWS Fixed Term Fund - Series 69 with effect from February 17, 2010

(iii) Key Management Personnel and their Relatives during the year :

Gunit Chadha - Director of the Trustee*
 Suresh Soni - Director of Investment Manager
 Sunita Soni - Relative of Key Management Personnel
 Boris Liedtke - Director of Investment Manager*
 Stephen Harris - Director of Investment Manager*

* There were no transactions during the year

(iv) The transactions with the related parties during the year in the ordinary course of business have been listed in Annexure I.

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forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

- (v) Pursuant to SEBI Circular No. SEBI/IMD/CIR No.18/198647/2010 dated March 15, 2010, brokerage / commission paid to associate of Investment Manager for procuring units subscriptions for the Schemes.

Scheme Name	Name of associate	Nature of association	Period covered	Value of Transaction (in Rs. & % of total value of the transaction of the Schemes)		Brokerage (in Rs. & % of total brokerage paid by the Schemes)	
				Rupees	%	Rupees	%
DWS Insta Cash Plus Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2009 to March 31, 2010	11,113,897,618	0.65	1,595,581	10.28
DWS Ultra Short Term Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2009 to March 31, 2010	9,581,634,114	1.45	28,75,760	5.62
DWS Short Maturity Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2009 to March 31, 2010	1,204,807,784	7.30	2,798,451	11.80
DWS Premier Bond Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2009 to March 31, 2010	21,831,304	11.49	491,688	11.49
DWS Cash Opportunities Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2009 to March 31, 2010	3,071,561,171	6.28	2,560,552	11.93
DWS Money Plus Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2009 to March 31, 2010	5,692,973,912	18.87	3,647,091	38.89
DWS Money Plus Advantage Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2009 to March 31, 2010	1,189,610,987	11.25	8,489,420	13.54
DWS Twin Advantage Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2009 to March 31, 2010	606,838,504	17.99	5,605,531	17.18
DWS Gilt Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2009 to March 31, 2010	30,226,000	75.56	503,472	35.18
DWS Treasury Fund – Investment Plan	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2009 to March 31, 2010	91,005,000	1.65	50,177	3.77
DWS Treasury Fund – Cash Plan	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2009 to March 31, 2010	118,500,000	1.30	778	0.28

Scheme Name	Name of associate	Nature of association	Period covered	Value of Transaction (in Rs. & % of total value of the transaction of the Schemes)		Brokerage (in Rs. & % of total brokerage paid by the Schemes)	
				Rupees	%	Rupees	%
DWS Insta Cash Plus Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2008 to March 31, 2009	18,265,728,192	1.90	2,003,460	11.07
DWS Ultra Short Term Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2008 to March 31, 2009	5,817,979,796	3.87	701,254	6.99
DWS Short Maturity Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2008 to March 31, 2009	278,681,238	16.91	398,899	8.80
DWS Premier Bond Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2008 to March 31, 2009	493,271,038	11.39	2,393,506	18.48
DWS Cash Opportunities Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2008 to March 31, 2009	6,326,724,229	27.63	4,144,015	20.09
DWS Money Plus Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2008 to March 31, 2009	10,370,138,747	12.49	5,966,431	26.68
DWS Money Plus Advantage Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2008 to March 31, 2009	18,800,000	5.24	435,450	14.35
DWS Twin Advantage Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2008 to March 31, 2009	12,950,000	24.69	90,832	11.69
DWS Gilt Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2008 to March 31, 2009	1,019,270,520	62.10	6,589,842	66.46

16. Disclosure Under Regulation 25 (11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended

Deutsche Mutual Fund has made investments in companies, which hold / have held units in excess of 5% of the net asset value any scheme of Deutsche Mutual Fund which has been listed in **Annexure II**.

The investments comprise equity shares, debentures / bonds, commercial paper, fixed deposits and other debt instruments and were made solely on the basis of sound fundamentals of these companies.

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forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

17. Unclaimed Dividend

As at March 31, 2010, the details of unclaimed dividends are as under. These details are based on confirmations received from the Scheme's Registrar and Transfer Agent that maintain information of unclaimed dividends on behalf of the Schemes.

Name of the Schemes	March 31, 2010		March 31, 2009	
	Unclaimed Amounts Rupees	Number of Investors	Unclaimed Amounts Rupees	Number of Investors
DWS Insta Cash Plus Fund	3,092	1	453	1
DWS Ultra Short Term Fund	40,304	6	35,733	1
DWS Short Maturity Fund	33,015	7	50	1
DWS Premier Bond Fund	68,836	57	27,503	52
DWS Cash Opportunities Fund	61,414	4	61,165	3
DWS Money Plus Fund	24,267	22	5,096	5
DWS Money Advantage Fund	262,704	23	65	1
DWS Twin Advantage Fund	186,847	40	17,892	49
DWS Gilt Fund	1,561	3	-	-

18. Unclaimed Redemption

As at March 31, 2010, the details of unclaimed redemptions are as under. These details are based on confirmation received from the Scheme's Registrar and Transfer Agent that maintain information of unclaimed redemptions on behalf of the Schemes.

Name of the Schemes	March 31, 2010		March 31, 2009	
	Unclaimed Amounts Rupees	Number of Investors	Unclaimed Amounts Rupees	Number of Investors
DWS Insta Cash Plus Fund	3,068	1	3,068	1
DWS Ultra Short Term Fund	2,518	2	1,472	1
DWS Short Maturity Fund	957	1	-	-
DWS Premier Bond Fund	176,363	2	67,217	3
DWS Cash Opportunities Fund	12,728	4	-	-
DWS Money Plus Fund	19,580	3	4,499	1
DWS Money Plus Advantage Fund	53,766	7	-	-
DWS Twin Advantage Fund	16,000	1	16,000	1
DWS Gilt Fund	4,871	1	-	-

19. Segment Reporting

The Schemes operates in one segment only viz. to primarily generate returns from a diversified and actively managed portfolio of debt and money market instruments.

20. Miscellaneous Income

Miscellaneous Income comprises exit load collected by the Scheme in respect of unit redemptions made by the investors, interest received / paid calculated for the relevant number of days on the basis of the NSE Mibor yield from / to other schemes of the Fund on account of switch application from a liquid to a non liquid scheme received on a day wherein the next day is a non business day and compensation received from Asset Management Company for distribution of dividend out of Unrealised Appreciation Reserve.

Scheme	Load on Redemption	Interest @ Mibor	Compensation from Asset Management Company
DWS Insta Cash Plus Fund	-	(16,606,065)	-
DWS Ultra Short Term Fund	8,008	13,467,451	-
DWS Short Maturity Fund	28,119	199,163	-
DWS Premier Bond Fund	1,638	-	-
DWS Cash Opportunities Fund	41,843	1,081,282	545,449
DWS Money Plus Fund	94,358	91,063	640,750
DWS Money Plus Advantage Fund	3,25,633	-	-
DWS Twin Advantage Fund	1,847,887	7,750	-
DWS Gilt Fund	413	-	-
DWS Treasury Fund - Investment Plan	-	50,868	-
DWS Treasury Fund - Cash Plan	-	443,017	-

21. During the year under review, Deutsche Mutual Fund changed its Registrars and Transfer Agents (R&TA) from Karvy Computershare Pvt Ltd (Karvy) to Deutsche Investor Services India Pvt. Ltd. (DISPL). With effect from March 15, 2010 the change was approved by the Trustees and Management of Deutsche Asset Management (India) Private Limited. Consequent to migration of R&TA services, DISPL is now the R&TA for all the schemes of Deutsche Mutual Fund. The migration of data and records from Karvy to DISPL has been effected since inception. Necessary

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

certificates and confirmations for the purpose of audit for the year April 1, 2009 till March 31, 2010 have been provided by DISPL including certificates/confirmations for the period April 1, 2009 till March 14,2010, for which services were rendered by Karvy.

22. As on March 31, 2010, DWS Ultra Short Fund and DWS Cash Opportunities Fund was due an amount of Rs. 63,227,341 and 2,749,015 respectively under a pass through certificate issued by India Loan Securitisation Series 6 Trust 2008. This amount was due as per pre-contracted schedule. However the contracted amounts were not received as per the contracted cash flow schedule since September 15, 2009. The fund has recovered 90% of the said amount due as on March 31, 2010. Additionally subsequent to the year end the fund has also been recovering the amount as per the schedule.

In view of the foregoing, in the opinion of the Trustees and Management of Deutsche Asset Management (India) Private Limited no provision is considered necessary as at March 31, 2010.

23. Prior Year's / Period's Figures

Prior year's / period's figures have been re-grouped / re-arranged where appropriate.

Signatures to the Schedules 1 to 8 forming part of the Balance Sheet and the Revenue Account.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH

Partner
Membership No.F-55913
Place: Mumbai
Date : July 16, 2010

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 14, 2010

Statement of Portfolio Holding

as at March 31, 2010

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended March 31, 2010)

Description	Quantity	Market / Fair Value Rupees
DWS INSTA CASH PLUS FUND		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (14.80%)		
Banks (17.41%)		
11.15% Standard Chartered Bank 2010 #	1,000,000	100,723,803
5.10% Export Import Bank of India 2010 # @	950,000	94,630,832
5.75% Axis Bank Limited 2010 # @	880,000	87,642,537
	2,830,000	282,997,172
Consumer Finance (38.52%)		
5.17% LIC Housing Finance Limited 2012 #	4,200,000	414,370,740
12.50% CitiFinancial Consumer Finance India Limited 2010 #	2,120,000	212,000,000
	6,320,000	626,370,740
Finance (14.52%)		
5.51% ICICI Bank Limited 2011 #	1,900,000	185,865,261
9.35% Infrastructure Development Finance Company Limited 2010 # @	500,000	50,166,309
	2,400,000	236,031,570
Finance & Term Lending (29.55%)		
8.47% Indian Railway Finance Corporation Limited 2010 #	4,850,000	480,529,299
	4,850,000	480,529,299
TOTAL	(Cost – Rs. 1,625,967,125)	16,400,000
		1,625,928,781
Privately Placed Non-Convertible Debentures / Bonds (8.38%)		
Finance (43.48%)		
7.00% Magma Fincorp Limited 2010 *	2,500,000	250,000,000
5.72% Aditya Birla Finance Limited 2010 *	1,000,000	100,000,000
13.00% Reliance Capital Limited 2010 *	300,000	30,031,992
7.50% JM Financial Products Private Limited 2010 *	200,000	20,000,000
	4,000,000	400,031,992
Finance & Term Lending (56.52%)		
6.10% Turquoise Investments and Finance Private Limited 2010 *	4,200,000	420,000,000
7.25% JM Financial Products Private Limited 2010 *	1,000,000	100,000,000
	5,200,000	520,000,000
TOTAL	(Cost – Rs. 920,067,980)	9,200,000
		920,031,992
Securitised Debt (1.00%)		
Finance (100.00%)		
Investment Vehicle Series A3-ICICI Bank PTC *	38	109,579,071
	38	109,579,071
TOTAL	(Cost – Rs. 127,876,040)	38
		109,579,071
Commercial Papers/Certificate of Deposits (75.82%)		
Certificate of Deposit (33.29%)		
Andhra Bank 2010 #	10,000,000	988,032,000
Allahabad Bank 2010 # @	2,500,000	248,569,631
The Jammu & Kashmir Bank Limited 2010 #	2,500,000	248,233,755
State Bank of Mysore 2010 # @	2,500,000	247,480,688
Punjab National Bank 2010 # @	2,500,000	246,983,765
Allahabad Bank 2010 # @	2,500,000	246,598,923
Karur Vysya Bank Limited 2010 #	2,000,000	198,711,284
ING Vysya Bank Limited 2010 #	2,000,000	198,534,250
Punjab National Bank 2010 # @	1,500,000	148,852,777
	28,000,000	2,771,997,073

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

Description	Quantity	Market / Fair Value Rupees
Commercial Paper (66.71%)		
ICICI Securities Primary Dealership Limited 2010 #	10,000,000	998,677,770
Religare Finvest Limited 2010 # @	16,000,000	1,576,839,060
Infrastructure Development Finance Company Limited 2010 # @	7,500,000	746,236,542
Magma Fincorp Limited 2010 #	5,000,000	494,962,254
LIC Housing Finance Limited 2010 #	3,500,000	347,146,827
Small Industries Development Bank of India 2010 #	2,500,000	249,664,683
Reliance Capital Limited 2010 #	2,500,000	248,766,406
IDBI Home Finance Limited 2010 # @	2,500,000	248,477,890
Reliance Capital Limited 2010 #	2,500,000	248,359,269
Alembic Limited 2010 #	2,500,000	247,110,831
JM Financial Products Private Limited 2010 #	1,500,000	149,457,589
	56,000,000	5,555,699,121
TOTAL	(Cost – Rs. 8,327,696,194)	84,000,000
TOTAL INVESTMENTS	(Cost – Rs. 11,001,607,339)	109,600,038
		10,983,236,038

Deposits	Tenure	Face value	% of Net Assets
IndusInd Bank Limited	91 days	500,000,000.00	4.40
Total Deposits		500,000,000.00	4.40
Total Investments (including Deposits)		609,600,038.00	4.40

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

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Fair value of non-traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Description	Quantity	Market / Fair Value Rupees
DWS ULTRA SHORT TERM FUND		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (11.12%)		
Consumer Finance (19.26%)		
10.00% CitiFinancial Consumer Finance India Limited 2010 #	2,500,000	252,034,949
12.50% CitiFinancial Consumer Finance India Limited 2010 #	310,000	31,000,000
5.17% LIC Housing Finance Limited 2012 #	170,000	16,756,951
	2,980,000	299,791,900
Finance (36.16%)		
8.75% Infrastructure Development Finance Company Limited 2010 # @	2,500,000	250,883,432
6.90% Union Bank of India 2010 #	1,000,000	100,012,528
0.00% Kotak Mahindra Prime Limited 2010 #	1,000,000	99,921,726
0.00% CitiFinancial Consumer Finance India Limited 2012 #	1,000,000	81,943,200
12.50% ICICI Home Finance Company Limited 2010 #	300,000	30,036,485
	5,800,000	562,797,371
Pharmaceuticals (40.51%)		
12.75% Piramal Healthcare Limited 2011 #	6,100,000	630,614,606
	6,100,000	630,614,606
Telecom - Services (4.07%)		
0.00% ETHL Communications Holdings Limited 2011	710,000	63,391,356
	710,000	63,391,356
TOTAL	(Cost – Rs. 1,573,986,889)	15,590,000
		1,556,595,233

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

Description	Quantity	Market / Fair Value Rupees
Privately Placed Non-Convertible Debentures / Bonds (8.72%)		
Finance (38.53%)		
6.10% TGS Investment and Trade Private Limited 2010 *	2,500,000	250,000,000
6.90% Birla TMT Holdings Private Limited 2010 *	2,200,000	220,200,152
	4,700,000	470,200,152
Finance & Term Lending (61.47%)		
6.85% Religare Finvest Limited 2010 * @	5,000,000	500,000,000
6.50% Turquoise Investments and Finance Private Limited 2010 *	2,500,000	250,000,000
	7,500,000	750,000,000
TOTAL	(Cost - Rs. 1,220,000,000)	12,200,000
Securitized Debt (4.68%)		
Banks (10.57%)		
IBCL Trust Series - I Atlas Copco PTC *	19	50,773,088
Auto Securitisation Trust -Mixpool Tata Motors Finance Company PTC *	139	10,820,156
Indian Loan Receivable Securitization Trust Series 6 Cholamandalam PTC *	23	7,687,419
	181	69,280,663
Finance (89.43%)		
TML Auto Securit Tr Feb 2010 Tata Motors *	24	240,590,314
IBRL Trust Opt Series A1 - Tata Motors Finance *	17	91,624,358
IBRL Trust Jun 09 II Series 3 A1 Tata Motors PTC *	46	77,765,228
IBRL Trust Jun 09 III Series 2 A1Tata Motors PTC *	47	70,424,778
IBRL Trust June 09 - Series 1 A1 Tata Motors PTC *	39	62,334,274
Investment Vehicle Series A3-ICICI Bank PTC *	15	43,254,896
	188	585,993,848
TOTAL	(Cost - Rs. 664,248,364)	369
Commercial Papers/Certificate of Deposits (75.48%)		
Certificate of Deposit (27.62%)		
United Bank Of India 2010 #	7,500,000	743,560,397
Axis Bank Limited 2010 # @	4,800,000	460,699,930
Karur Vysya Bank Limited 2010 #	3,000,000	297,881,064
State Bank of Hyderabad 2010 # @	2,500,000	246,797,581
State Bank of Hyderabad 2010 # @	2,500,000	244,069,727
Yes Bank Limited 2010 # @	2,500,000	238,730,983
Small Industries Development Bank of India 2010 #	2,000,000	197,679,961
IDBI Bank Limited 2010 # @	1,500,000	147,896,709
Oriental Bank Of Commerce 2010 # @	1,000,000	97,987,493
Oriental Bank Of Commerce 2010 # @	1,000,000	97,146,079
Yes Bank Limited 2010 # @	500,000	49,503,226
ICICI Bank Limited 2010 #	500,000	49,249,991
Yes Bank Limited 2010 # @	250,000	24,272,620
ING Vysya Bank Limited 2010 #	215,000	21,485,882
	29,765,000	2,916,961,643
Commercial Paper (72.38%)		
Tata Motors Limited 2010 #	6,000,000	578,688,200
Cholamandalam DBS Finance Limited 2010 #	5,000,000	494,261,707
Tata Motors Finance Limited 2010 #	5,000,000	487,751,946
Tata Motors Limited 2010 #	5,000,000	482,096,478
Kotak Mahindra Prime Limited 2010 #	3,500,000	348,359,870
Aditya Birla Finance Limited 2010 #	3,500,000	347,341,887
Religare Finvest Limited 2010 # @	3,500,000	344,900,642
Aditya Birla Finance Limited 2010 #	3,000,000	295,437,218
Television Eighteen India Limited 2010 #	3,000,000	294,820,612
IDBI Home Finance Limited 2010 # @	2,920,000	290,166,271
Religare Finvest Limited 2010 # @	3,000,000	284,434,121
Sundaram Finance Limited 2010 #	2,500,000	248,685,580

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

Description	Quantity	Market / Fair Value Rupees
Telco Construction Equipment Company Limited 2010 #	2,500,000	246,881,500
Emami Limited 2010 #	2,500,000	245,785,564
Bajaj Auto Finance Limited 2010 # @	2,500,000	245,062,321
Deutsche Postbank Home Finance Limited 2010 #	2,500,000	243,061,317
Religare Finvest Limited 2010 # @	2,500,000	241,940,377
Religare Finvest Limited 2010 # @	2,500,000	241,325,674
Hindustan Petroleum Corporation Limited 2010 #	2,500,000	240,155,843
JM Financial Products Private Limited 2010 #	2,250,000	217,969,420
Tata Motors Finance Limited 2010 #	2,250,000	216,563,125
Small Industries Development Bank of India 2010 #	2,000,000	199,806,785
Tech Mahindra Limited 2010 #	2,000,000	199,312,436
ICICI Securities Primary Dealership Limited 2010 #	1,810,000	180,801,603
Kotak Mahindra Prime Limited 2010 #	1,500,000	148,067,361
Export Import Bank of India 2010 # @	1,000,000	96,319,398
JM Financial Products Private Limited 2010 #	1,000,000	94,466,928
Rural Electrification Corporation Limited 2010 #	500,000	48,190,094
Sundaram Finance Limited 2010 #	320,000	31,655,530
JM Financial Services Private Limited 2010 #	100,000	9,708,523
	78,150,000	7,644,018,331

TOTAL	(Cost - Rs. 10,560,979,974)	107,915,000	10,560,979,974
TOTAL INVESTMENTS	(Cost - Rs. 14,019,215,227)	135,705,369	13,993,049,870

Deposits	Tenure	Face value	% of Net Assets
IndusInd Bank Limited	91 days	500,000,000.00	3.04
Total Deposits		500,000,000.00	3.04
Total Investments (including Deposits)		635,705,369.00	3.04

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

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@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Description	Quantity	Market / Fair Value Rupees
DWS SHORT MATURITY FUND		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (34.93%)		
Consumer Finance (8.58%)		
12.25% Barclays Investments and Loans India Limited 2010 #	1,000,000	102,529,204
	1,000,000	102,529,204
Finance (4.20%)		
9.35% Infrastructure Development Finance Company Limited 2010 # @	500,000	50,166,309
	500,000	50,166,309
Pharmaceuticals (42.39%)		
12.75% Piramal Healthcare Limited 2011 #	4,900,000	506,559,274
	4,900,000	506,559,274
Telecom - Services (44.83%)		
0.00% ETHL Communications Holdings Limited 2011	6,000,000	535,701,600
	6,000,000	535,701,600
TOTAL	(Cost - Rs. 1,202,213,686)	12,400,000
Securitized Debt (14.12%)		
Banks (100.00%)		
DISA Trust 2009 Shriram Transport Finance PTC * @	500	482,893,270
	500	482,893,270
TOTAL	(Cost - Rs. 482,893,270)	500

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

Description	Quantity	Market / Fair Value Rupees
Government of India Securities (2.99%)		
7.40% Govt. Stock 2012 \$	1,000,000	102,400,000
	1,000,000	102,400,000
TOTAL	(Cost - Rs. 102,292,052)	1,000,000
Commercial Papers/Certificate of Deposits (47.96%)		
Certificate of Deposit (29.35%)		
Oriental Bank Of Commerce 2010 # @	2,500,000	244,717,752
IDBI Bank Limited 2011 # @	2,500,000	236,890,938
	5,000,000	481,608,690
Commercial Paper (70.65%)		
Tata Motors Finance Limited 2010 #	3,500,000	339,028,441
Tata Motors Limited 2010 #	2,500,000	241,865,902
Hindustan Petroleum Corporation Limited 2010 #	2,500,000	240,538,923
Tata Motors Finance Limited 2010 #	2,500,000	239,239,889
Aditya Birla Finance Limited 2010 #	1,000,000	98,479,073
	12,000,000	1,159,152,228
TOTAL	(Cost - Rs. 1,640,760,918)	17,000,000
TOTAL INVESTMENTS	(Cost - Rs. 3,428,159,926)	30,400,500

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

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@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

\$ Government Securities of Rs. 100,000,000 (face value) has been kept as Security margin with the Clearing Corporation of India Limited.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Description	Quantity	Market / Fair Value Rupees
DWS PREMIER BOND FUND		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (36.72%)		
Finance (47.34%)		
9.35% Infrastructure Development Finance Company Limited 2010 # @	400,000	40,133,047
	400,000	40,133,047
Telecom - Services (52.66%)		
0.00% ETHL Communications Holdings Limited 2011	500,000	44,641,800
	500,000	44,641,800
TOTAL	(Cost - Rs. 84,738,455)	900,000
Government of India Securities (20.72%)		
6.49% Govt. Stock 2015	500,000	47,840,000
	500,000	47,840,000
TOTAL	(Cost - Rs. 47,890,000)	500,000
Commercial Papers/Certificate of Deposits (42.56%)		
Commercial Paper (100.00%)		
Tech Mahindra Limited 2010 #	500,000	49,824,809
Tata Motors Finance Limited 2010 #	500,000	48,431,524
	1,000,000	98,256,333
TOTAL	(Cost - Rs. 98,256,333)	1,000,000
TOTAL INVESTMENTS	(Cost - Rs. 230,884,788)	2,400,000

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

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@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

Description	Quantity	Market / Fair Value Rupees
DWS CASH OPPORTUNITIES FUND		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (9.18%)		
Auto (5.29%)		
8.33% Bajaj Auto Finance Limited 2011 # @	500,000	49,932,201
	500,000	49,932,201
Banks (21.17%)		
CitiFinancial Consumer Finance India Limited 2011 #	1,000,000	100,000,000
CitiFinancial Consumer Finance India Limited 2011 #	1,000,000	100,000,000
	2,000,000	200,000,000
Consumer Finance (10.67%)		
10.00% CitiFinancial Consumer Finance India Limited 2010 #	1,000,000	100,813,980
	1,000,000	100,813,980
Finance (36.86%)		
0.00% Sundaram Finance Limited 2010 #	1,000,000	98,645,794
8.60% Sundaram Finance Limited 2010 #	660,000	66,052,288
9.35% Infrastructure Development Finance Company Limited 2010 # @	500,000	50,166,309
0.00% CitiFinancial Consumer Finance India Limited 2012 #	600,000	49,664,136
12.46% Tata Capital Limited 2010 # @	300,000	36,151,851
8.00% Tata Capital Limited 2011 # @	320,000	32,149,024
9.50% CitiFinancial Consumer Finance India Limited 2011 #	150,000	15,297,253
	3,530,000	348,126,655
Finance & Term Lending (21.28%)		
8.70% Power Finance Corporation Limited 2010 #	1,000,000	100,858,733
8.20% Indian Railway Finance Corporation Limited 2010 #	1,000,000	100,169,512
	2,000,000	201,028,245
Telecom - Services (4.73%)		
0.00% ETHL Communications Holdings Limited 2011	500,000	44,641,800
	500,000	44,641,800
TOTAL	(Cost - Rs. 949,201,780)	944,542,881
Privately Placed Non-Convertible Debentures / Bonds (7.44%)		
Finance (65.28%)		
6.90% Birla TMT Holdings Private Limited 2010 *	2,500,000	250,227,445
6.10% TGS Investment and Trade Private Limited 2010 *	2,500,000	250,000,000
	5,000,000	500,227,445
Finance & Term Lending (34.72%)		
6.50% Turquoise Investments and Finance Private Limited 2010 *	2,500,000	250,000,000
8.85% Kotak Mahindra Prime Limited 2010 *	160,000	16,023,563
	2,660,000	266,023,563
TOTAL	(Cost - Rs. 766,000,000)	766,251,008
Securitized Debt (13.55%)		
Banks (2.26%)		
Auto Securitisation Trust - Mixpool Tata Motors Finance Company PTC *	229	17,826,013
IBCL Trust Series - I Atlas Copco PTC *	5	13,361,339
Indian Loan Receivable Securitization Trust Series 6 Cholamandalam PTC *	1	334,236
	235	31,521,588
Finance (97.74%)		
BHPC Auto Securitisation Trust November 2009 Series A1 Tata Motors PTC *	42	325,948,712
RB Loan Trust Series 32 Dabur Invest Corp PTC *	283	285,039,866
TML Auto Securit Tr Feb 2010 Tata Motors *	24	240,590,314
IBRL Trust Opt Series A1 - Tata Motors Finance *	30	161,690,043
Corporate Loan Securitisation Series XXIX Trust 2006 - Shriram Transport Finance PTC * @	10	108,416,566
BHPC Auto Securitisation Trust September 2007 Series A2 Tata Motors PTC *	45	101,534,308
Corporate Loan Securitisation Series XXXIII Trust 2006 Shriram Transport Finance PTC * @	10	100,541,562
IBRL Trust Jun 09 II Series 3 A1 Tata Motors PTC *	21	35,501,517
Corporate Debt Trust 2008 - 09 Series 16 Class A2 Power Finance Corporation PTC *	10	4,321,135
	475	1,363,584,023
TOTAL	(Cost - Rs. 1,391,354,354)	1,395,105,611

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

Description	Quantity	Market / Fair Value Rupees
Treasury Bills (0.49%)		
182 Days Treasury Bill - 16 April 2010 \$	500,000	49,943,550
TOTAL	500,000	49,943,550
Commercial Papers/Certificate of Deposits (69.34%)		
Certificate of Deposit (33.00%)		
Oriental Bank Of Commerce 2010 # @	2,500,000	247,596,360
ICICI Bank Limited 2010 #	2,500,000	246,468,143
Small Industries Development Bank of India 2010 #	2,500,000	246,260,014
Federal Bank Limited 2010 #	2,500,000	246,161,018
State Bank of Hyderabad 2010 # @	2,500,000	244,732,851
State Bank of Mysore 2010 # @	2,500,000	243,753,230
Yes Bank Limited 2010 # @	2,500,000	242,726,203
Axis Bank Limited 2010 # @	1,500,000	147,732,623
Canara Bank 2010 #	1,000,000	99,477,992
IDBI Bank Limited 2010 # @	1,000,000	99,027,021
Canara Bank 2010 #	1,000,000	98,366,718
Oriental Bank Of Commerce 2010 # @	1,000,000	96,967,229
ICICI Bank Limited 2010 #	1,000,000	96,336,024
	24,000,000	2,355,605,426
Commercial Paper (67.00%)		
LIC Housing Finance Limited 2010 #	5,500,000	544,790,299
Export Import Bank of India 2010 # @	5,000,000	483,411,422
Indian Oil Corporation Limited 2010 #	3,750,000	366,100,868
Hindustan Petroleum Corporation Limited 2010 #	3,500,000	338,928,636
Television Eighteen India Limited 2010 #	3,000,000	294,727,193
Tata Motors Finance Limited 2010 #	3,000,000	290,589,543
Religare Finvest Limited 2010 # @	2,500,000	246,388,901
Emami Limited 2010 #	2,500,000	245,785,596
Tata Motors Finance Limited 2010 #	2,500,000	243,919,156
JM Financial Products Private Limited 2011 #	2,500,000	237,033,462
IDBI Home Finance Limited 2010 # @	2,000,000	191,255,282
Religare Finvest Limited 2010 # @	2,000,000	190,881,758
Cholamandalam DBS Finance Limited 2010 #	2,000,000	190,730,370
JM Financial Services Private Limited 2010 #	1,500,000	146,601,455
JM Financial Products Private Limited 2010 #	1,500,000	142,886,928
Tata Motors Limited 2010 #	1,250,000	120,912,585
Kesoram Industries Limited 2010 #	1,250,000	120,864,918
Trent Limited 2010 #	1,000,000	97,809,924
Kotak Mahindra Prime Limited 2010 #	1,000,000	97,759,946
Securities Trading Corporation India Limited 2010 #	1,000,000	97,511,825
Reliance Petroleum Limited 2010 #	500,000	49,721,356
Bajaj Auto Finance Limited 2010 # @	220,000	21,865,179
Reliance Capital Limited 2010 #	220,000	21,862,947
	49,190,000	4,782,339,549
TOTAL	(Cost - Rs. 7,137,944,975)	73,190,000
TOTAL INVESTMENTS	(Cost - Rs. 10,294,422,041)	90,880,710
		10,293,788,025

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@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

\$ Government Securities of Rs. 50,000,000 (face value) has been kept as Security margin with the Clearing Corporation of India Limited.

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

Description	Quantity	Market / Fair Value Rupees
DWS MONEY PLUS FUND		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (21.10%)		
Banks (27.65%)		
CitiFinancial Consumer Finance India Limited 2011 #	500,000	50,000,000
CitiFinancial Consumer Finance India Limited 2011 #	500,000	50,000,000
5.75% Axis Bank Limited 2010 # @	120,000	11,962,755
	1,120,000	111,962,755
Consumer Finance (64.89%)		
8.75% CitiFinancial Consumer Finance India Limited 2011 #	2,500,000	250,000,000
5.17% LIC Housing Finance Limited 2012 #	130,000	12,808,081
	2,630,000	262,808,081
Finance (3.79%)		
9.50% CitiFinancial Consumer Finance India Limited 2011 #	150,000	15,335,857
	150,000	15,335,857
Finance & Term Lending (3.67%)		
8.47% Indian Railway Finance Corporation Limited 2010 #	150,000	14,876,048
	150,000	14,876,048
TOTAL	(Cost - Rs. 405,051,033)	4,050,000
		404,982,741
Securitised Debt (65.32%)		
Banks (38.51%)		
DISA Trust 2009 Shriram Transport Finance PTC * @	500	482,893,270
	500	482,893,270
Finance (61.49%)		
TML Auto Securit Tr Feb 2010 Tata Motors *	35	350,860,874
RB Loan Trust Series 32 Dabur Invest Corp PTC *	226	227,629,010
BHPC Auto Securitisation Trust September 2007 Series A2 Tata Motors PTC *	57	128,610,123
IBRL Trust Jun 09 III Series 2 A1Tata Motors PTC *	35	52,443,983
Investment Vehicle Series A3-ICICI Bank PTC *	4	11,534,639
	357	771,078,629
TOTAL	(Cost - Rs. 1,253,097,781)	857
		1,253,971,899
Commercial Papers/Certificate of Deposits (13.58%)		
Certificate of Deposit (54.29%)		
Axis Bank Limited 2011 # @	1,500,000	141,603,404
	1,500,000	141,603,404
Commercial Paper (45.71%)		
Aditya Birla Money Limited 2010 #	1,250,000	119,212,611
	1,250,000	119,212,611
TOTAL	(Cost - Rs. 260,816,015)	2,750,000
		260,816,015
TOTAL INVESTMENTS	(Cost - Rs. 1,918,964,829)	6,800,857
		1,919,770,655

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

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Fair value of non-traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

Description	Quantity	Market / Fair Value Rupees
DWS MONEY PLUS ADVANTAGE FUND		
Equity Shares (9.94%)		
Consumer Non Durables (22.15%)		
Suashish Diamonds Limited	520,000	141,336,000
	520,000	141,336,000
Finance (30.89%)		
HSBC InvestDirect India Limited	849,380	197,098,629
	849,380	197,098,629
Industrial Capital Goods (23.87%)		
Areva T&D India Limited	500,000	152,350,000
	500,000	152,350,000
Pharmaceuticals (22.22%)		
Zenotech Laboratories Limited	1,255,510	141,809,855
	1,255,510	141,809,855
Software (0.87%)		
Persistent Systems Limited \$	17,976	5,572,560
	17,976	5,572,560
TOTAL	(Cost - Rs. 680,663,867)	638,167,044
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (36.62%)		
Auto (1.72%)		
8.15% Bajaj Auto Finance Limited 2011 # @	400,000	40,380,275
	400,000	40,380,275
Banks (8.51%)		
CitiFinancial Consumer Finance India Limited 2011 #	1,000,000	100,000,000
CitiFinancial Consumer Finance India Limited 2011 #	1,000,000	100,000,000
	2,000,000	200,000,000
Consumer Finance (5.35%)		
10.00% CitiFinancial Consumer Finance India Limited 2010 #	1,250,000	126,017,474
	1,250,000	126,017,474
Finance (26.49%)		
9.05% Infrastructure Development Finance Company Limited 2010 # @	2,500,000	253,147,069
8.50% CitiFinancial Consumer Finance India Limited 2011 #	1,250,000	126,150,795
11.00% Infrastructure Development Finance Company Limited 2010 # @	1,000,000	101,324,405
0.00% CitiFinancial Consumer Finance India Limited 2012 #	1,000,000	81,943,200
0.00% Sundaram Finance Limited 2010 #	500,000	49,322,897
8.00% Tata Capital Limited 2011 # @	110,000	11,051,227
	6,360,000	622,939,593
Finance & Term Lending (37.27%)		
8.60% Kotak Mahindra Prime Limited 2010 #	2,500,000	253,312,396
8.00% Kotak Mahindra Prime Limited 2011 #	2,250,000	224,254,134
8.20% Indian Railway Finance Corporation Limited 2010 #	1,500,000	150,254,269
6.90% National Housing Bank 2012 #	1,500,000	149,737,664
0.00% Kotak Mahindra Prime Limited 2010 #	1,000,000	98,751,835
	8,750,000	876,310,298
Telecom - Services (20.66%)		
0.00% ETHL Communications Holdings Limited 2011	5,440,000	485,702,784
	5,440,000	485,702,784
TOTAL	(Cost - Rs. 2,358,648,146)	2,351,350,424

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

Description	Quantity	Market / Fair Value Rupees
Privately Placed Non-Convertible Debentures / Bonds (8.72%)		
Finance & Term Lending (100.00%)		
7.90% Kotak Mahindra Investments Limited 2010 *	2,500,000	250,044,286
6.85% Religare Finvest Limited 2010 * @	2,500,000	250,000,000
7.90% Kotak Mahindra Investments Limited 2010 *	600,000	60,028,588
	5,600,000	560,072,874
TOTAL (Cost - Rs. 560,000,000)	5,600,000	560,072,874
Securitised Debt (0.39%)		
Banks (11.09%)		
Auto Securitisation Trust - Mixpool Tata Motors Finance Company PTC *	36	2,802,343
	36	2,802,343
Finance (88.91%)		
IBRL Trust Jun 09 III Series 2 A1 Tata Motors PTC *	15	22,475,993
	15	22,475,993
TOTAL (Cost - Rs. 25,220,239)	51	25,278,336
Commercial Papers/Certificate of Deposits (44.33%)		
Certificate of Deposit (23.31%)		
Axis Bank Limited 2010 # @	3,000,000	282,338,496
Bank of India 2011 # @	2,500,000	235,177,075
Oriental Bank Of Commerce 2010 # @	1,500,000	145,911,381
	7,000,000	663,426,952
Commercial Paper (76.69%)		
Tata Motors Finance Limited 2010 #	8,000,000	774,905,447
Tata Motors Limited 2010 #	2,500,000	241,986,909
Religare Finvest Limited 2010 # @	2,500,000	241,940,377
Religare Finvest Limited 2011 # @	2,500,000	231,794,428
Tata Capital Limited 2010 # @	2,000,000	198,991,882
IDBI Home Finance Limited 2010 # @	1,500,000	148,942,267
Aditya Birla Finance Limited 2010 #	1,500,000	148,860,810
L&T Finance Limited 2010 # @	1,000,000	99,237,029
Standard Chartered Investment And Loans (India) Limited 2010 #	1,000,000	96,478,169
	22,500,000	2,183,137,318
TOTAL (Cost - Rs. 2,846,564,270)	29,500,000	2,846,564,270
TOTAL INVESTMENTS (Cost - Rs. 6,471,096,522)	62,442,917	6,421,432,948

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

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\$ Fair value of equity shares awaiting listing as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

Description	Quantity	Market / Fair Value Rupees
DWS CAPITAL PROTECTION ORIENTED FUND		
Equity Shares (7.50%)		
Fertilisers (19.84%)		
Tata Chemicals Limited @	5,000	1,634,250
	5,000	1,634,250
Industrial Capital Goods (31.85%)		
Bharat Heavy Electricals Limited	1,100	2,623,995
	1,100	2,623,995
Oil (25.94%)		
Cairn India Limited	7,000	2,137,100
	7,000	2,137,100
Pharmaceuticals (20.63%)		
Dishman Pharmaceuticals and Chemicals Limited	8,000	1,699,600
	8,000	1,699,600
Software (1.74%)		
Persistent Systems Limited \$	462	143,220
	462	143,220
TOTAL	(Cost - Rs. 7,344,837)	21,562
		8,238,165
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (74.17%)		
Consumer Finance (50.57%)		
10.70% Citicorp Maruti Finance Limited 2010 #	210,000	21,148,653
9.55% Citicorp Finance India Limited 2010 #	200,000	20,071,855
	410,000	41,220,508
Finance (49.43%)		
10.60% GE Capital Services India Limited 2010 #	200,000	20,147,013
11.20% CitiFinancial Consumer Finance India Limited 2010 #	200,000	20,138,461
	400,000	40,285,474
TOTAL	(Cost - Rs. 81,010,854)	810,000
		81,505,982
Privately Placed Non-Convertible Debentures / Bonds (18.33%)		
Finance (100.00%)		
10.60% GE Money Financial Services Limited 2010 *	200,000	20,146,733
	200,000	20,146,733
TOTAL	(Cost - Rs. 20,000,000)	200,000
		20,146,733
TOTAL INVESTMENTS	(Cost - Rs. 108,355,691)	1,031,562
		109,890,880

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Description	Quantity	Market / Fair Value Rupees
DWS TWIN ADVANTAGE FUND		
Equity Shares (20.00%)		
Auto (1.10%)		
Ceekay Daikin Limited	32,277	5,456,427
	32,277	5,456,427
Consumer Non Durables (14.98%)		
Suashish Diamonds Limited	273,949	74,459,338
	273,949	74,459,338
Finance (19.33%)		
HSBC InvestDirect India Limited	413,904	96,046,423
	413,904	96,046,423
Gas (3.79%)		
BOC India Limited	92,393	18,825,074
	92,393	18,825,074

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

Description	Quantity	Market / Fair Value Rupees
Industrial Capital Goods (27.70%)		
Areva T&D India Limited	300,000	91,410,000
Ingersoll Rand India Limited	133,691	46,243,717
	433,691	137,653,717
Industrial Products (10.37%)		
Atlas Copco (India) Limited	47,913	51,542,410
	47,913	51,542,410
Media & Entertainment (7.37%)		
New Delhi Television Limited	300,000	36,630,000
	300,000	36,630,000
Pharmaceuticals (14.92%)		
Zenotech Laboratories Limited	435,883	49,232,985
Fem Care Pharma Limited	31,647	24,904,607
	467,530	74,137,592
Software (0.44%)		
Persistent Systems Limited \$	7,073	2,192,630
	7,073	2,192,630
TOTAL	(Cost - Rs. 518,645,874)	2,068,730
		496,943,611
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (60.19%)		
Auto (16.19%)		
8.50% Bajaj Auto Finance Limited 2011 # @	2,400,000	242,192,474
	2,400,000	242,192,474
Banks (0.07%)		
10.05% Axis Bank Limited 2025 # @	10,000	1,031,485
	10,000	1,031,485
Consumer Finance (10.28%)		
12.25% Barclays Investments and Loans India Limited 2010 #	1,500,000	153,793,806
	1,500,000	153,793,806
Finance (37.62%)		
7.75% Sundaram Finance Limited 2011 #	2,310,000	230,299,216
7.55% Tata Capital Limited 2011 # @	1,310,000	130,213,129
8.50% CitiFinancial Consumer Finance India Limited 2011 #	1,000,000	100,920,636
8.00% Tata Capital Limited 2011 # @	750,000	75,349,275
7.60% Housing and Urban Development Corporation Limited 2013 #	110,000	10,781,258
9.35% Infrastructure Development Finance Company Limited 2010 # @	100,000	10,033,262
8.60% Infrastructure Development Finance Company Limited 2011 # @	40,000	4,079,535
9.65% National Bank For Agricultural and Rural Development 2012 # @	10,000	1,046,769
	5,630,000	562,723,080
Finance & Term Lending (3.47%)		
11.50% IDBI Bank Limited 2011 # @	500,000	51,932,842
	500,000	51,932,842
Pharmaceuticals (20.77%)		
12.75% Piramal Healthcare Limited 2011 #	3,000,000	310,138,331
	3,000,000	310,138,331
Power (0.09%)		
8.68% Power Grid Corporation of India Limited 2011 #	12,500	1,281,785
	12,500	1,281,785
Retailing (2.60%)		
2.00% Trent Limited 2010 #	66,081	38,921,809
	66,081	38,921,809
Telecom - Services (8.95%)		
0.00% ETHL Communications Holdings Limited 2011	1,500,000	133,925,400
	1,500,000	133,925,400
TOTAL	(Cost - Rs. 1,507,651,345)	14,618,581
		1,495,941,012

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

Description	Quantity	Market / Fair Value Rupees
Securitized Debt (10.08%)		
Finance (100.00%)		
TML Auto Securit Tr Feb 2010 Tata Motors #	25	250,614,910
	25	250,614,910
TOTAL	(Cost - Rs. 250,614,910)	250,614,910

Commercial Papers/Certificate of Deposits (9.73%)

Certificate of Deposit (100.00%)

Axis Bank Limited 2010 # @	2,500,000	241,821,046
	2,500,000	241,821,046
TOTAL	(Cost - Rs. 241,821,046)	241,821,046
TOTAL INVESTMENTS	(Cost - Rs. 2,518,733,175)	19,187,336

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\$ Fair value of equity shares awaiting listing as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

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Description	Quantity	Market / Fair Value Rupees
DWS GILT FUND		
Government of India Securities (100.00%)		
7.27% Govt. Stock 2013	500,000	50,795,000
3.79% Govt. Stock 2020	62,400	5,803,200
	562,400	56,598,200
TOTAL	(Cost - Rs. 56,620,700)	56,598,200
TOTAL INVESTMENTS	(Cost - Rs. 56,620,700)	56,598,200

Description	Quantity	Market / Fair Value Rupees
DWS TREASURY FUND - INVESTMENT PLAN		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (12.16%)		
Auto (6.10%)		
8.15% Bajaj Auto Finance Limited 2011 # @	300,000	30,285,206
	300,000	30,285,206
Consumer Finance (5.08%)		
10.00% CitiFinancial Consumer Finance India Limited 2010 #	250,000	25,203,495
	250,000	25,203,495
Finance (30.20%)		
0.00% Kotak Mahindra Prime Limited 2010 #	1,500,000	149,882,590
	1,500,000	149,882,590
Finance & Term Lending (4.65%)		
8.10% L&T Finance Limited 2011 # @	230,000	23,064,969
	230,000	23,064,969
Telecom - Services (53.97%)		
0.00% ETHL Communications Holdings Limited 2011	3,000,000	267,850,800
	3,000,000	267,850,800
TOTAL	(Cost - Rs. 496,226,509)	5,280,000
Privately Placed Non-Convertible Debentures / Bonds (11.40%)		
Finance (37.11%)		
13.00% SREI Equipment Finance Private Limited 2010 *	1,300,000	132,313,069
6.90% Birla TMT Holdings Private Limited 2010 *	300,000	30,027,293
12.20% GE Money Financial Services Limited 2010 *	100,000	10,203,455
	1,700,000	172,543,817

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

Description	Quantity	Market / Fair Value Rupees
Finance & Term Lending (62.89%)		
6.95% Kotak Mahindra Investments Limited 2010 *	2,500,000	250,000,000
7.15% Kotak Mahindra Investments Limited 2011 *	200,000	20,000,000
0.00% Kesoram Industries Limited 2011 *	198,000	18,465,616
7.60% Kotak Mahindra Prime Limited 2011 *	40,000	3,981,037
TOTAL	2,938,000	292,446,653
	(Cost - Rs. 467,379,861)	4,638,000
		464,990,470
Securitised Debt (6.64%)		
Finance (100.00%)		
Corporate Loan Securitisation Series XXIX Trust 2006 - Shriram Transport Finance PTC * @	25	271,041,416
TOTAL	25	271,041,416
	(Cost - Rs. 271,379,857)	271,041,416
Commercial Papers/Certificate of Deposits (69.80%)		
Certificate of Deposit (16.00%)		
Oriental Bank Of Commerce 2010 # @	2,000,000	195,621,135
Karur Vysya Bank Limited 2010 #	1,250,000	121,833,744
Axis Bank Limited 2011 # @	1,000,000	94,493,319
Yes Bank Limited 2010 # @	250,000	24,272,626
Axis Bank Limited 2010 # @	200,000	19,343,546
TOTAL	4,700,000	455,564,370
Commercial Paper (84.00%)		
Securities Trading Corporation India Limited 2010 #	4,000,000	390,047,301
Religare Finvest Limited 2010 # @	3,000,000	295,629,122
Cholamandalam DBS Finance Limited 2010 #	3,000,000	286,086,139
Tata Motors Finance Limited 2010 #	2,750,000	264,771,814
Religare Finvest Limited 2010 # @	2,500,000	241,325,674
Thomas Cook (India) Limited 2010 #	2,000,000	197,259,154
Export Import Bank of India 2010 # @	1,500,000	144,479,096
LIC Housing Finance Limited 2010 #	1,000,000	99,049,411
Kotak Mahindra Prime Limited 2010 #	1,000,000	98,711,574
Television Eighteen India Limited 2010 #	1,000,000	98,708,736
JM Financial Services Private Limited 2010 #	1,000,000	98,272,444
Religare Finvest Limited 2010 # @	320,000	31,766,092
Religare Finvest Limited 2011 # @	275,000	25,557,842
Indian Oil Corporation Limited 2010 #	250,000	24,324,391
JM Financial Products Private Limited 2010 #	250,000	24,218,824
Tata Motors Limited 2010 #	250,000	24,182,518
Kesoram Industries Limited 2010 #	250,000	24,172,979
Aditya Birla Money Limited 2010 #	250,000	23,842,522
TOTAL	24,595,000	2,392,405,633
	(Cost - Rs. 2,847,970,003)	29,295,000
		2,847,970,003
TOTAL INVESTMENTS	39,213,025	4,080,288,949
	(Cost - Rs. 4,082,956,230)	

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@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

Description	Quantity	Fair Value Rupees
DWS TREASURY FUND CASH PLAN		
Commercial Papers/Certificate of Deposits (100.00%)		
Certificate of Deposit (79.35%)		
Export Import Bank of India 2010 # @	2,500,000	238,350,879
Karur Vysya Bank Limited 2010 #	1,250,000	121,833,744
Bank of India 2010 # @	215,000	21,475,261
	3,965,000	381,659,884
Commercial Paper (20.65%)		
IDBI Home Finance Limited 2010 # @	1,000,000	99,317,969
	1,000,000	99,317,969
TOTAL	(Cost - Rs. 480,977,853)	480,977,853
TOTAL INVESTMENTS	(Cost - Rs. 480,977,853)	480,977,853

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

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Annexure I

DEUTSCHE MUTUAL FUND – DWS INSTA CASH PLUS FUND

Related Party Disclosures (Schedule 8 – Note 16)

(i) Transactions during the Year

(Rupees)

Nature of Transaction	Sponsor of the Fund	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Purchase of Investments	-	-	-	-	6,866,932,324	-	6,866,932,324
<i>Previous Year</i>	-	-	-	-	52,212,228,340	-	52,212,228,340
Sale of Investments	-	-	-	-	934,945,321	-	934,945,321
<i>Previous Year</i>	-	-	-	-	51,682,369,464	-	51,682,369,464
Subscription of Units (including switch in and dividend reinvestment)	24,836,557	-	-	17,158,385,906	-	36,426,183	17,219,648,646
<i>Previous Year</i>	131,756,384	-	-	9,261,836,479	-	27,895,000	9,421,487,863
Redemption of Units (including switch out)	3,000,000	-	-	16,559,335,666	-	42,324,448	16,604,660,114
<i>Previous Year</i>	-	-	-	8,851,053,466	-	28,877,273	8,879,930,739
Dividend Distributions (Including dividend reinvested)	11,836,557	-	-	50,228,884	-	1,183	62,066,624
<i>Previous Year</i>	19,756,384	-	-	44,097,601	-	-	63,853,985
Investment Management and Advisory Fees	-	-	259,718,649	-	-	-	259,718,649
<i>Previous Year</i>	-	-	139,646,233	-	-	-	139,646,233
Trusteeship Fees and Expenses	-	2,409,037	-	-	-	-	2,409,037
<i>Previous Year</i>	-	2,077,688	-	-	-	-	2,077,688
Brokerage / Commission for Distribution of Units	-	-	-	1,595,581	-	-	1,595,581
<i>Previous Year</i>	-	-	-	2,033,796	-	-	2,033,796
Fixed Deposits Placed	-	-	-	-	-	-	-
<i>Previous Year</i>	-	-	-	250,000,000	-	-	250,000,000
Fixed Deposits Matured	-	-	-	-	-	-	-
<i>Previous Year</i>	-	-	-	250,000,000	-	-	250,000,000
Miscellaneous Income	-	-	-	-	(16,606,065)	-	(16,606,065)
<i>Previous Year</i>	-	-	-	-	-	-	-

(ii) Outstanding As At Year End

Nature of Transaction	Sponsor of the Fund	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Investment Management and Advisory Fees Payable	-	-	9,998,159	-	-	-	9,998,159
<i>Previous Year</i>	-	-	37,196,311	-	-	-	37,196,311
Trusteeship Fees and Expenses Payable	-	90,672	-	-	-	-	90,672
<i>Previous Year</i>	-	260,778	-	-	-	-	260,778
Brokerage / Commission payable for Distribution of Units	-	-	-	87,791	-	-	87,791
<i>Previous Year</i>	-	-	-	160,227	-	-	160,227
Units Outstanding As At Year End	356,074,280	-	-	1,047,689,938	-	6,050,980	1,409,815,198
<i>Previous Year</i>	334,185,364	-	-	173,475,000	-	11,758,791	519,419,155
Other Payables	-	-	-	-	105,591,274	-	105,591,274
<i>Previous Year</i>	-	-	-	-	1,475,000	-	1,475,000
Other Receivables	-	-	1,573,461	-	-	-	1,573,461
<i>Previous Year</i>	-	-	-	-	-	-	-

Annexure I (Contd.)

(iii) Disclosures of material transactions with Sponsor of the Fund

	April 01, 2009 to March 31, 2010 <i>April 01, 2008 to March 31, 2009</i>
Subscription of Units (including switch in and dividend reinvestment)	
Deutsche India Holdings Private Limited	24,836,557
<i>Previous Year</i>	<i>131,756,384</i>
Redemption of Units (including switch out)	
Deutsche India Holdings Private Limited	3,000,000
<i>Previous Year</i>	-
Dividend Distributions(Including dividend reinvested)	
Deutsche India Holdings Private Limited	11,836,557
<i>Previous Year</i>	<i>19,756,384</i>
Units Outstanding As At Year End	
Deutsche India Holdings Private Limited	356,074,280
<i>Previous Year</i>	<i>334,185,364</i>

(iv) Details of material transactions with respect to parties referred to in Note 16 (i) for Associates of Investment Manager

	April 01, 2009 to March 31, 2010 <i>April 01, 2008 to March 31, 2009</i>
Subscription of Units (including switch in and dividend reinvestment)	
Deutsche Equities India Private Limited	17,158,385,906
<i>Previous Year</i>	<i>9,107,071,158</i>
Redemption of Units (including switch out)	
Deutsche Equities India Private Limited	16,559,335,666
<i>Previous Year</i>	<i>8,812,553,466</i>
Dividend Distributions(Including dividend reinvested)	
Deutsche Equities India Private Limited	50,228,884
<i>Previous Year</i>	<i>39,332,279</i>
IFast Financial India Private Limited	-
<i>Previous Year</i>	<i>4,765,322</i>
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	1,595,581
<i>Previous Year</i>	<i>2,003,460</i>
Kotak Mahindra Bank Limited	-
<i>Previous Year</i>	<i>30,336</i>
Units Outstanding As At Year End	
Deutsche Equities India Private Limited	1,047,689,938
<i>Previous Year</i>	<i>173,475,000</i>
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG, India Branches	87,791
<i>Previous Year</i>	<i>160,227</i>
Fixed Deposits Placed	
Kotak Mahindra Bank Limited	-
<i>Previous Year</i>	<i>250,000,000</i>
Fixed Deposits Matured	
Kotak Mahindra Bank Limited	-
<i>Previous Year</i>	<i>250,000,000</i>

(v) Details of material transactions with respect to parties referred to in Note 16 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2009 to March 31, 2010 <i>April 01, 2008 to March 31, 2009</i>
Purchase of Investments	
DWS Money Plus Fund	-
<i>Previous Year</i>	<i>11,028,696,339</i>
DWS Ultra Short Term Fund	4,154,071,200
<i>Previous Year</i>	<i>9,986,678,667</i>
DWS Cash Opportunities Fund (formerly DWS Credit Opportunities Fund)	-
<i>Previous Year</i>	<i>6,877,915,910</i>
Sale of Investments	
DWS Money Plus Fund	-
<i>Previous Year</i>	<i>13,239,168,868</i>

Annexure I (Contd.)

	April 01, 2009 to March 31, 2010 April 01, 2008 to March 31, 2009
DWS Ultra Short Term Fund	837,595,321
<i>Previous Year</i>	8,238,703,509
DWS Cash Opportunities Fund (formerly DWS Credit Opportunities Fund)	-
<i>Previous Year</i>	8,201,661,070
DWS Fixed Term Fund – Series 17	97,350,000
<i>Previous Year</i>	-
Other Receivables	
DWS Fixed Term Fund – Series 67	1,393,461
<i>Previous Year</i>	-
DWS Tax Saving Fund	180,000
<i>Previous Year</i>	-
Miscellaneous Income	
DWS Ultra Short Term Fund	(13,467,451)
<i>Previous Year</i>	-
Other Payables	
DWS Investment Opportunity Fund	-
<i>Previous Year</i>	1,040,000
DWS Ultra Short Term Fund	60,200,000
<i>Previous Year</i>	200,000
DWS Money Plus Fund	951,000
<i>Previous Year</i>	150,000
DWS Short Maturity Fund	44,440,274
<i>Previous Year</i>	-

(vi) Disclosures in respect of material transactions with persons referred to in Note 16 (iii) for Key Management Personnel and their Relatives

	April 01, 2009 to March 31, 2010 April 01, 2008 to March 31, 2009
Subscription of Units (including switch in and dividend reinvestment)	
Suresh Soni	26,505,000
<i>Previous Year</i>	22,925,000
Sunita Soni	9,921,183
<i>Previous Year</i>	4,970,000
Redemption of Units (including switch out)	
Suresh Soni	29,250,709
<i>Previous Year</i>	26,377,273
Sunita Soni	13,073,739
<i>Previous Year</i>	-
Dividend Distributions (Including dividend reinvested)	
Sunita Soni	1,183
<i>Previous Year</i>	-
Units Outstanding at the Year End	
Suresh Soni	5,685,353
<i>Previous Year</i>	8,328,209
Sunita Soni	365,627
<i>Previous Year</i>	3,430,581

DEUTSCHE MUTUAL FUND – DWS ULTRA SHORT TERM FUND

Related Party Disclosures (Schedule 8 – Note 16)

(i) Transactions during the Year

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	(Rupees)
						Total
Purchase of Investments	-	-	-	3,985,142,575	-	3,985,142,575
<i>Previous Year</i>	-	-	-	31,099,926,460	-	31,099,926,460
Sale of Investments	-	-	-	5,518,921,041	-	5,518,921,041
<i>Previous Year</i>	-	-	-	34,879,537,877	-	34,879,537,877

Annexure I (Contd.)

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	-	-
<i>Previous Year</i>	-	-	5,000,000	-	5,000	5,005,000
Redemption of Units (including switch out)	-	-	5,025,539	-	-	5,025,539
<i>Previous Year</i>	-	-	-	-	-	-
Dividend Paid/Payable (Including dividend reinvested)	-	-	117,819	-	-	117,819
<i>Previous Year</i>	-	-	-	-	-	-
Investment Management and Advisory Fees	-	429,278,005	-	-	-	429,278,005
<i>Previous Year</i>	-	59,351,850	-	-	-	59,351,850
Trusteeship Fees and Expenses	5,744,605	-	-	-	-	5,744,605
<i>Previous Year</i>	1,106,860	-	-	-	-	1,106,860
Brokerage / Commission for Distribution of Units	-	-	2,875,760	-	-	2,875,760
<i>Previous Year</i>	-	-	701,821	-	-	701,821
Miscellaneous Income	-	-	-	13,467,451	-	13,467,451
<i>Previous Year</i>	-	-	189,365	-	-	189,365

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Investment Management and Advisory Fees Payable	-	22,275,625	-	-	-	22,275,625
<i>Previous Year</i>	-	22,730,372	-	-	-	22,730,372
Trusteeship Fees and Expenses Payable	346,835	-	-	-	-	346,835
<i>Previous Year</i>	214,173	-	-	-	-	214,173
Brokerage / Commission Payable for Distribution of Units	-	-	354,664	-	-	354,664
<i>Previous Year</i>	-	-	88,516	-	-	88,516
Brokerage on Purchase/Sale of Investments Payable	-	-	-	-	-	-
<i>Previous Year</i>	-	-	-	-	-	-
Units Outstanding As At Year End	-	-	-	-	5,467	5,467
<i>Previous Year</i>	-	-	5,010,329	-	5,220	5,015,549
Other Receivables	-	-	-	61,163,522	-	61,163,522
<i>Previous Year</i>	-	189,365	-	500,000	-	689,365

(iii) Details of material transactions with respect to parties referred to in Note 16 (i) for Associates of Investment Manager

April 01, 2009 to March 31, 2010
April 01, 2008 to March 31, 2009

Subscription of Units (including switch in and dividend reinvestment)		
WTI Advanced Technology Limited	-	-
<i>Previous Year</i>	-	5,000,000
Redemption of Units (including switch out)		
WTI Advanced Technology Limited	-	5,025,539
<i>Previous Year</i>	-	-
Dividend Paid/Payable(Including dividend reinvested)		
WTI Advanced Technology Limited	-	117,819
<i>Previous Year</i>	-	-
Outstanding at the Year End		
WTI Advanced Technology Limited	-	-
<i>Previous Year</i>	-	5,010,329
Brokerage / Commission for Distribution of Units		
Deutsche Bank AG , India Branches	-	2,875,760
<i>Previous Year</i>	-	701,254
Kotak Mahindra Bank Limited	-	-
<i>Previous Year</i>	-	567
Brokerage / Commission Payable for Distribution of Units		
Deutsche Bank AG , India Branches	-	354,664
<i>Previous Year</i>	-	88,516

Annexure I (Contd.)

(iv) Details of material transactions with respect to parties referred to in Note 16 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2009 to March 31, 2010 April 01, 2008 to March 31, 2009
Purchase of Investments	
DWS Insta Cash Plus Fund	837,595,321
<i>Previous Year</i>	<i>8,238,703,509</i>
DWS Money Plus Fund	400,000,000
<i>Previous Year</i>	<i>7,889,221,235</i>
DWS Cash Opportunities Fund (formerly DWS Credit Opportunities Fund)	
<i>Previous Year</i>	<i>4,874,700,696</i>
DWS Fixed Term Fund – Series 51	662,954,972
<i>Previous Year</i>	–
DWS Fixed Term Fund – Series 52	605,133,477
<i>Previous Year</i>	–
Sale of Investments	
DWS Insta Cash Plus Fund	4,154,071,200
<i>Previous Year</i>	<i>9,986,678,667</i>
Other Receivables	
DWS Alpha Equity Fund	–
<i>Previous Year</i>	<i>300,000</i>
DWS Insta Cash Plus Fund	60,200,000
<i>Previous Year</i>	<i>200,000</i>
DWS Fixed Term Fund – Series 67	963,522
<i>Previous Year</i>	–
Miscellaneous Income	
DWS Insta Cash Plus Fund	13,467,451
<i>Previous Year</i>	–

(v) Disclosures in respect of material transactions with persons referred to in Note 16 (iii) for Key Management Personnel and their Relatives

	April 01, 2009 to March 31, 2010 April 01, 2008 to March 31, 2009
Subscription of Units (including switch in and dividend reinvestment)	
Suresh Soni	–
<i>Previous Year</i>	<i>5,000</i>
Units Outstanding at the Year End	
Suresh Soni	5,467
<i>Previous Year</i>	<i>5,220</i>

DEUTSCHE MUTUAL FUND – DWS SHORT MATURITY FUND

Related Party Disclosures (Schedule 8 – Note 16)

(i) Transactions during the Year

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	(Rupees)
						Total
Purchase of Investments				709,509,970	–	709,509,970
<i>Previous Year</i>	–	–	–	<i>5,803,587,885</i>	–	<i>5,803,587,885</i>
Sale of Investments				618,561,791	–	618,561,791
<i>Previous Year</i>	–	–	–	<i>8,603,207,195</i>	–	<i>8,603,207,195</i>
Subscription of Units (including switch in and dividend reinvestment)			4,000,000		2,500,000	6,500,000
<i>Previous Year</i>	–	–	–	–	–	–
Redemption of Units (including switch out)					2,569,496	2,569,496
<i>Previous Year</i>	–	–	–	–	–	–
Dividend Paid/Payable (Including dividend reinvested)			161,122		–	161,122
<i>Previous Year</i>	–	–	–	–	–	–
Investment Management and Advisory Fees		68,644,985			–	68,644,985
<i>Previous Year</i>	–	<i>4,187,579</i>	–	–	–	<i>4,187,579</i>
Trusteeship Fees and Expenses	687,908				–	687,908
<i>Previous Year</i>	<i>125,835</i>	–	–	–	–	<i>125,835</i>

Annexure I (Contd.)

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Brokerage / Commission for Distribution of Units	-	-	2,798,451	-	-	2,798,451
<i>Previous Year</i>	-	-	398,976	-	-	398,976
Reimbursement of Expenses (Net)	-	1,002,709	-	-	-	1,002,709
<i>Previous Year</i>	-	-	-	-	-	-
Miscellaneous Income	-	-	-	199,163	-	199,163
<i>Previous Year</i>	-	-	-	-	-	-

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Investment Management and Advisory Fees Payable	-	4,370,281	-	-	-	4,370,281
<i>Previous Year</i>	-	589,686	-	-	-	589,686
Trusteeship Fees and Expenses Payable	48,887	-	-	-	-	48,887
<i>Previous Year</i>	4,894	-	-	-	-	4,894
Brokerage / Commission Payable for Distribution of Units	-	-	254,321	-	-	254,321
<i>Previous Year</i>	-	-	59,746	-	-	59,746
Units Outstanding As At Year End	-	-	3,980,237	-	-	3,980,237
<i>Previous Year</i>	-	-	-	-	-	-
Other Receivables	-	1,002,709	-	59,403,608	-	60,406,317
<i>Previous Year</i>	-	-	-	-	-	-

(iii) Details of material transactions with respect to parties referred to in Note 16 (i) for Associates of Investment Manager

April 01, 2009 to March 31, 2010
April 01, 2008 to March 31, 2009

Subscription of Units (including switch in and dividend reinvestment)		4,000,000
WTI Advanced Technology Limited		-
<i>Previous Year</i>		-
Dividend Paid/Payable(Including dividend reinvested)		161,122
WTI Advanced Technology Limited		-
<i>Previous Year</i>		-
Brokerage / Commission for Distribution of Units		2,798,451
Deutsche Bank AG, India Branches		398,899
<i>Previous Year</i>		-
Brokerage / Commission Payable for Distribution of Units		254,321
Deutsche Bank AG, India Branches		59,746
<i>Previous Year</i>		-
Units Outstanding As At Year End		3,980,237
WTI Advanced Technology Limited		-
<i>Previous Year</i>		-

(iv) Details of material transactions with respect to parties referred to in Note 16 (ii) for Schemes under Common Control of the Sponsor of the Fund

April 01, 2009 to March 31, 2010
April 01, 2008 to March 31, 2009

Purchase of Investments		259,974,990
DWS Ultra Short Term Fund		1,409,841,670
<i>Previous Year</i>		-
DWS Insta Cash Plus Fund		1,380,787,223
<i>Previous Year</i>		-
DWS Money Plus Fund		1,190,357,782
<i>Previous Year</i>		-
DWS Cash Opportunities Fund (formerly DWS Credit Opportunities Fund)		747,943,979
<i>Previous Year</i>		-
DWS Premier Bond Fund		294,285,293
<i>Previous Year</i>		-

Annexure I (Contd.)

April 01, 2009 to March 31, 2010
April 01, 2008 to March 31, 2009

DWS Twin Advantage Fund (formerly DWS MIP Fund)	107,683,927
<i>Previous Year</i>	-
Sale of Investments	
DWS Money Plus Fund	-
<i>Previous Year</i>	2,256,725,876
DWS Insta Cash Plus Fund	150,943,650
<i>Previous Year</i>	1,324,126,949
DWS Cash Opportunities Fund (formerly DWS Credit Opportunities Fund)	-
<i>Previous Year</i>	1,147,300,372
DWS Ultra Short Term Fund	-
<i>Previous Year</i>	915,802,608
DWS Twin Advantage Fund (formerly DWS MIP Fund)	457,653,271
<i>Previous Year</i>	-
Other Receivables	
DWS Insta Cash Plus Fund	44,440,274
<i>Previous Year</i>	-
DWS Fixed Term Fund – Series 67	14,963,334
<i>Previous Year</i>	-
Miscellaneous Income	
DWS Insta Cash Plus Fund	199,163
<i>Previous Year</i>	-

(v) Disclosures in respect of material transactions with persons referred to in Note 16 (iii) for Key Management Personnel and their Relatives

April 01, 2009 to March 31, 2010
April 01, 2008 to March 31, 2009

Subscription of Units (including switch in and dividend reinvestment)	
Suresh Soni	2,500,000
<i>Previous Year</i>	-
Redemption of Units (including switch out)	
Suresh Soni	2,569,496
<i>Previous Year</i>	-

DEUTSCHE MUTUAL FUND – DWS PREMIER BOND FUND

Related Party Disclosures (Schedule 8 – Note 16)

(i) Transactions during the Year

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	(Rupees)
						Total
Purchase of Investments	-	-	-	83,239,724	-	83,239,724
<i>Previous Year</i>	-	-	-	684,083,121	-	684,083,121
Sale of Investments	-	-	-	438,796,899	-	438,796,899
<i>Previous Year</i>	-	-	-	968,488,013	-	968,488,013
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	3,019,322	3,019,322
<i>Previous Year</i>	-	-	-	-	5,000,000	5,000,000
Redemption of Units (including switch out)	-	-	-	-	8,107,085	8,107,085
<i>Previous Year</i>	-	-	-	-	-	-
Investment Management and Advisory Fees	-	9,338,775	-	-	-	9,338,775
<i>Previous Year</i>	-	5,897,470	-	-	-	5,897,470
Trusteeship Fees and Expenses	77,615	-	-	-	-	77,615
<i>Previous Year</i>	94,948	-	-	-	-	94,948
Brokerage / Commission for Distribution of Units	-	-	491,688	-	-	491,688
<i>Previous Year</i>	-	-	2,393,523	-	-	2,393,523
Reimbursement of Expenses (Net)	-	-	-	-	-	-
<i>Previous Year</i>	-	4,050,509	-	-	-	4,050,509

Annexure I (Contd.)

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Investment Management and Advisory Fees Payable	-	666,023	-	-	-	666,023
<i>Previous Year</i>	-	132,074	-	-	-	132,074
Trusteeship Fees and Expenses Payable	2,953	-	-	-	-	2,953
<i>Previous Year</i>	25,554	-	-	-	-	25,554
Brokerage / Commission Payable for Distribution of Units	-	-	14,460	-	-	14,460
<i>Previous Year</i>	-	-	442,686	-	-	442,686
Units Outstanding As At Year End	-	-	-	-	-	-
<i>Previous Year</i>	-	-	-	-	4,855,142	4,855,142
Other Receivables	-	-	-	-	-	-
<i>Previous Year</i>	-	4,050,509	-	100,000	-	4,150,509

(iii) Details of material transactions with respect to parties referred to in Note 16 (i) for Associates of Investment Manager

	April 01, 2009 to March 31, 2010
	<i>April 01, 2008 to March 31, 2009</i>
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	491,688
<i>Previous Year</i>	2,393,506
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG, India Branches	14,460
<i>Previous Year</i>	442,686

(iv) Details of material transactions with respect to parties referred to in Note 16 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2009 to March 31, 2010
	<i>April 01, 2008 to March 31, 2009</i>
Purchase of Investments	
DWS Short Maturity Fund	9,964,870
<i>Previous Year</i>	375,206,621
DWS Money Plus Fund	-
<i>Previous Year</i>	88,413,850
DWS Insta Cash Plus Fund	-
<i>Previous Year</i>	73,570,768
DWS Twin Advantage Fund (formerly DWS MIP Fund)	65,753,343
<i>Previous Year</i>	-
Sale of Investments	
DWS Short Maturity Fund	294,285,293
<i>Previous Year</i>	573,717,786
DWS Money Plus Fund	-
<i>Previous Year</i>	99,959,122
DWS Twin Advantage Fund (formerly DWS MIP Fund)	144,511,606
<i>Previous Year</i>	-
Other Receivable	
DWS Cash Opportunities Fund (formerly DWS Credit Opportunities Fund)	-
<i>Previous Year</i>	100,000

(v) Disclosures in respect of material transactions with persons referred to in Note 16 (iii) for Key Management Personnel and their Relatives

	April 01, 2008 to March 31, 2009
	<i>April 01, 2007 to March 31, 2008</i>
Subscription of Units (including switch in and dividend reinvestment)	
Suresh Soni	3,019,322
<i>Previous Year</i>	5,000,000
Redemption of Units (including switch out)	
Suresh Soni	8,107,085
<i>Previous Year</i>	-
Units Outstanding at the Year End	
Suresh Soni	-
<i>Previous Year</i>	4,855,142

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND – DWS CASH OPPORTUNITIES FUND

Related Party Disclosures (Schedule 8 – Note 16)

(i) Transactions during the Year

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	(Rupees)
						Total
Purchase of Investments	-	-	-	1,347,884,118	-	1,347,884,118
<i>Previous Year</i>	-	-	-	24,132,521,191	-	24,132,521,191
Sale of Investments	-	-	-	160,246,762	-	160,246,762
<i>Previous Year</i>	-	-	-	22,800,499,403	-	22,800,499,403
Subscription of Units (including switch in and dividend reinvestment)	-	-	3,400,000	-	3,216,724	6,616,724
<i>Previous Year</i>	-	-	2,500,000	-	2,700,000	5,200,000
Redemption of Units (including switch out)	-	-	5,909,352	-	6,159,674	12,069,026
<i>Previous Year</i>	-	-	-	-	-	-
Dividend Distributions (Including dividend reinvested)	-	-	112,247	-	-	112,247
<i>Previous Year</i>	-	-	-	-	-	-
Investment Management and Advisory Fees	-	122,157,233	-	-	-	122,157,233
<i>Previous Year</i>	-	38,457,209	-	-	-	38,457,209
Trusteeship Fees and Expenses	1,196,573	-	-	-	-	1,196,573
<i>Previous Year</i>	827,102	-	-	-	-	827,102
Brokerage / Commission for Distribution of Units	-	-	2,560,552	-	-	2,560,552
<i>Previous Year</i>	-	-	4,240,845	-	-	4,240,845
Fixed Deposits Placed	-	-	-	-	-	-
<i>Previous Year</i>	-	-	400,000,000	-	-	400,000,000
Fixed Deposits Matured	-	-	-	-	-	-
<i>Previous Year</i>	-	-	400,000,000	-	-	400,000,000
Miscellaneous Income	-	545,499	-	1,081,282	-	1,626,781
<i>Previous Year</i>	-	-	-	-	-	-

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	(Rupees)
						Total
Investment Management and Advisory Fees Payable	-	13,653,623	-	-	-	13,653,623
<i>Previous Year</i>	-	5,437,078	-	-	-	5,437,078
Trusteeship Fees and Expenses Payable	144,576	-	-	-	-	144,576
<i>Previous Year</i>	16,852	-	-	-	-	16,852
Brokerage / Commission Payable for Distribution of Units	-	-	155,939	-	-	155,939
<i>Previous Year</i>	-	-	132,753	-	-	132,753
Units Outstanding As At year End	-	-	-	-	-	-
<i>Previous Year</i>	-	-	2,507,188	-	2,828,554	5,335,742
Other Payables	-	-	-	56,495	-	56,495
<i>Previous Year</i>	-	-	-	100,000	-	100,000

(iii) Details of material transactions with respect to parties referred to in Note 16 (i) for Associates of Investment Manager

	April 01, 2009 to March 31, 2010
	<i>April 01, 2008 to March 31, 2009</i>
Subscription of Units (including switch in and dividend reinvestment)	
WTI Advanced Technology Limited	3,400,000
<i>Previous Year</i>	2,500,000
Redemption of Units (including switch out)	
WTI Advanced Technology Limited	5,909,352
<i>Previous Year</i>	-
Dividend Distributions (Including dividend reinvested)	
WTI Advanced Technology Limited	112,247
<i>Previous Year</i>	-
Outstanding Units at the Year End	
WTI Advanced Technology Limited	-
<i>Previous Year</i>	2,507,188

Annexure I (Contd.)

	April 01, 2009 to March 31, 2010 April 01, 2008 to March 31, 2009
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	2,560,552
Previous Year	4,144,015
Kotak Mahindra Bank Limited	-
Previous Year	96,830
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG India Branches	155,939
Previous Year	104,619
Fixed Deposits Placed	
Kotak Mahindra Bank Limited	-
Previous Year	400,000,000
Fixed Deposits Matured	
Kotak Mahindra Bank Limited	-
Previous Year	400,000,000

(iv) Details of material transactions with respect to parties referred to in Note 16 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2009 to March 31, 2010 April 01, 2008 to March 31, 2009
Purchase of Investments	
DWS Insta Cash Plus Fund	-
Previous Year	8,201,661,070
DWS Money Plus Fund	409,434,445
Previous Year	4,204,970,638
DWS Ultra Short Term Fund	378,745,676
Previous Year	2,440,187,982
DWS Fixed Term Fund – Series 49	276,525,778
Previous Year	-
Sale of Investments	
DWS Insta Cash Plus Fund	-
Previous Year	6,877,915,910
DWS Ultra Short Term Fund	-
Previous Year	4,874,700,696
DWS Money Plus Fund	-
Previous Year	2,633,356,071
DWS Fixed Term Fund – Series 62	77,614,180
Previous Year	-
DWS Fixed Term Fund – Series 63	35,894,757
Previous Year	-
DWS Treasury Fund – Investment Plan	46,737,825
Previous Year	-
Miscellaneous Income	
DWS Insta Cash Plus Fund	1,081,282
Previous Year	-
Other Payables	
DWS Premier Bond Fund	-
Previous Year	100,000
DWS Fixed Term Fund – Series 67	56,495
Previous Year	-

(v) Disclosures in respect of material transactions with persons referred to in Note 16 (iii) for Key Management Personnel and their Relatives

	April 01, 2009 to March 31, 2010 April 01, 2008 to March 31, 2009
Subscription of Units (including switch in and dividend reinvestment)	
Sunita Soni	3,216,724
Previous Year	-
Suresh Soni	-
Previous Year	2,700,000

Annexure I (Contd.)

April 01, 2009 to March 31, 2010
April 01, 2008 to March 31, 2009

Redemption of Units (including switch out)		
Suresh Soni		2,886,141
Previous Year		
Sunita Soni		3,273,533
Previous Year		-
Units Outstanding at the Year End		
Suresh Soni		-
Previous Year		2,828,554

DEUTSCHE MUTUAL FUND – DWS MONEY PLUS FUND

Related Party Disclosures (Schedule 8 – Note 16)

(i) Transactions during the Year

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total (Rupees)
Purchase of Investments	-	-	-	442,001,873	-	442,001,873
Previous Year	-	-	-	36,130,805,232	-	36,130,805,232
Sale of Investments	-	-	-	1,534,995,098	-	1,534,995,098
Previous Year	-	-	-	46,317,326,925	-	46,317,326,925
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	329,096	329,096
Previous Year	-	-	-	-	5,000	5,000
Dividend Paid/Payable (Including dividend reinvested)	-	-	-	-	329,096	329,096
Previous Year	-	-	-	-	-	-
Investment Management and Advisory Fees	-	3,597,694	-	-	-	3,597,694
Previous Year	-	71,915,128	-	-	-	71,915,128
Trusteeship Fees and Expenses	670,922	-	-	-	-	670,922
Previous Year	1,622,268	-	-	-	-	1,622,268
Reimbursement of Expenses (Net)	-	591,587	-	-	-	591,587
Previous Year	-	-	-	-	-	-
Brokerage / Commission for Distribution of Units	-	-	3,647,091	-	-	3,647,091
Previous Year	-	-	6,137,172	-	-	6,137,172
Fixed Deposits Placed	-	-	-	-	-	-
Previous Year	-	-	200,000,000	-	-	200,000,000
Fixed Deposits Matured	-	-	-	-	-	-
Previous Year	-	-	200,000,000	-	-	200,000,000
Miscellaneous Income	-	640,750	-	91,063	-	731,813
Previous Year	-	-	-	-	-	-

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Investment Management and Advisory Fees Payable	-	23,771	-	-	-	23,771
Previous Year	-	20,671,653	-	-	-	20,671,653
Trusteeship Fees and Expenses Payable	23,771	-	-	-	-	23,771
Previous Year	40,814	-	-	-	-	40,814
Brokerage / Commission Payable for Distribution of Units	-	-	229,328	-	-	229,328
Previous Year	-	-	245,410	-	-	245,410
Units Outstanding As At Year End	-	-	-	-	8,671,446	8,671,446
Previous Year	-	-	-	-	5,216	5,216
Other Receivables	-	591,587	-	1,031,000	-	1,622,587
Previous Year	-	-	-	150,000	-	150,000

Annexure I (Contd.)

(iii) Details of material transactions with respect to parties referred to in Note 16 (i) for Associates of Investment Manager

	April 01, 2009 to March 31, 2010 April 01, 2008 to March 31, 2009
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	3,647,091
Previous Year	5,966,431
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG, India Branches	229,328
Previous Year	245,410
Fixed Deposits Placed	
Kotak Mahindra Bank Limited	-
Previous Year	200,000,000
Fixed Deposits Matured	
Kotak Mahindra Bank Limited	-
Previous Year	200,000,000

(iv) Details of material transactions with respect to parties referred to in Note 16 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2009 to March 31, 2010 April 01, 2008 to March 31, 2009
Purchase of Investments	
DWS Insta Cash Plus Fund	-
Previous Year	13,239,168,868
DWS Fixed Term Fund – Series 49	179,808,299
Previous Year	-
DWS Fixed Term Fund – Series 51	110,920,779
Previous Year	-
DWS Fixed Term Fund – Series 53	139,798,308
Previous Year	-
Sale of Investments	
DWS Insta Cash Plus Fund	199,769,800
Previous Year	11,028,696,339
DWS Ultra Short Term Fund	400,000,000
Previous Year	7,889,221,235
DWS Cash Opportunities Fund (formerly DWS Credit Opportunities Fund)	409,434,445
Previous Year	-
DWS Treasury Fund – Investment Plan	429,350,553
Previous Year	-
Other Receivables	
DWS Insta Cash Plus Fund	951,000
Previous Year	150,000
Miscellaneous Income	
DWS Insta Cash Plus Fund	91,063
Previous Year	-

(v) Disclosures in respect of material transactions with persons referred to in Note 16 (iii) for Key Management Personnel and their Relatives

	April 01, 2009 to March 31, 2010 April 01, 2008 to March 31, 2009
Subscription of Units (including switch in and dividend reinvestment)	
Suresh Soni	329,096
Previous Year	5,000
Dividend Paid/Payable(Including dividend reinvested)	
Suresh Soni	329,096
Previous Year	-
Units Outstanding As At Year End	
Suresh Soni	8,671,446
Previous Year	5,216

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND – DWS MONEY PLUS ADVANTAGE FUND

Related Party Disclosures (Schedule 8 – Note 16)

(i) Transactions during the Year

						(Rupees)
Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Purchase of Investments	-	-	-	245,861,076	-	245,861,076
<i>Previous Year</i>	-	-	-	2,514,144,335	-	2,514,144,335
Sale of Investments	-	-	-	239,514,495	-	239,514,495
<i>Previous Year</i>	-	-	-	5,768,400,859	-	5,768,400,859
Subscription of Units (including switch in and dividend reinvestment)	-	-	2,500,000	-	-	2,500,000
<i>Previous Year</i>	-	-	-	-	2,500,000	2,500,000
Redemption of Units (including switch out)	-	-	2,439,982	-	2,659,837	5,099,819
<i>Previous Year</i>	-	-	-	-	-	-
Dividend Paid/Payable (Including dividend reinvested)	-	-	72,325	-	-	72,325
<i>Previous Year</i>	-	-	-	-	-	-
Investment Management and Advisory Fees	-	64,438,266	-	-	-	64,438,266
<i>Previous Year</i>	-	3,337,045	-	-	-	3,337,045
Trusteeship Fees and Expenses	637,156	-	-	-	-	637,156
<i>Previous Year</i>	95,276	-	-	-	-	95,276
Brokerage / Commission for Distribution of Units	-	-	8,489,420	-	-	8,489,420
<i>Previous Year</i>	-	-	436,736	-	-	436,736

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Investment Management and Advisory Fees Payable	-	11,212,951	-	-	-	11,212,951
<i>Previous Year</i>	-	888,464	-	-	-	888,464
Trusteeship Fees and Expenses Payable	57,647	-	-	-	-	57,647
<i>Previous Year</i>	794	-	-	-	-	794
Brokerage / Commission Payable for Distribution of Units	-	-	51,784	-	-	51,784
<i>Previous Year</i>	-	-	14,911	-	-	14,911
Units Outstanding As At Year End	-	-	-	-	-	-
<i>Previous Year</i>	-	-	-	-	2,564,913	2,564,913
Other Receivables	-	-	-	36,200,000	-	36,200,000
<i>Previous Year</i>	-	-	-	-	-	-
Other Payables	-	-	-	45,000	-	45,000
<i>Previous Year</i>	-	-	-	-	-	-

(iii) Details of material transactions with respect to parties referred to in Note 16 (i) for Associates of Investment Manager

		April 01, 2009 to March 31, 2010
		<i>April 01, 2008 to March 31, 2009</i>
Subscription of Units (including switch in and dividend reinvestment)		2,500,000
WTI Advanced Technology Limited		-
<i>Previous Year</i>		-
Redemption of Units (including switch out)		2,439,982
WTI Advanced Technology Limited		-
<i>Previous Year</i>		-
Dividend Paid/Payable (Including dividend reinvested)		72,325
WTI Advanced Technology Limited		-
<i>Previous Year</i>		-
Brokerage / Commission for Distribution of Units		8,489,420
Deutsche Bank AG, India Branches		435,450
<i>Previous Year</i>		-
Brokerage / Commission Payable for Distribution of Units		51,784
Deutsche Bank AG, India Branches		14,911
<i>Previous Year</i>		-

Annexure I (Contd.)

(iv) Details of material transactions with respect to parties referred to in Note 16 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2009 to March 31, 2010
	<i>April 01, 2008 to March 31, 2009</i>
Purchase of Investments	
DWS Insta Cash Plus Fund	-
<i>Previous Year</i>	895,250,505
DWS Fixed Term Fund – Series 49	99,526,113
<i>Previous Year</i>	-
DWS Money Plus Fund	96,440,300
<i>Previous Year</i>	524,390,812
DWS Cash Opportunities Fund (formerly DWS Credit Opportunities Fund)	-
<i>Previous Year</i>	455,481,877
DWS Ultra Short Term Fund	-
<i>Previous Year</i>	388,419,702
Sale of Investments	
DWS Money Plus Fund	-
<i>Previous Year</i>	2,190,094,051
DWS Cash Opportunities Fund (formerly DWS Credit Opportunities Fund)	-
<i>Previous Year</i>	1,588,879,654
DWS Insta Cash Plus Fund	-
<i>Previous Year</i>	1,298,493,314
DWS Fixed Term Fund – Series 60	28,390,760
<i>Previous Year</i>	-
DWS Fixed Term Fund – Series 66	50,541,200
<i>Previous Year</i>	-
DWS Fixed Term Fund – Series 68	135,112,860
<i>Previous Year</i>	-
DWS Treasury Fund – Investment Plan	25,469,675
<i>Previous Year</i>	-
Other Receivables	
DWS Alpha Equity Fund	36,200,000
<i>Previous Year</i>	-
Other Payables	
DWS Money Plus Fund	45,000
<i>Previous Year</i>	-

(v) Disclosures in respect of material transactions with persons referred to in Note 16 (iii) for Key Management Personnel and their Relatives

	April 01, 2009 to March 31, 2010
	<i>April 01, 2008 to March 31, 2009</i>
Subscription of Units (including switch in and dividend reinvestment)	
Suresh Soni	-
<i>Previous Year</i>	2,500,000
Redemption of Units (including switch out)	
Suresh Soni	2,659,837
<i>Previous Year</i>	-
Units Outstanding at the Year End	
Suresh Soni	-
<i>Previous Year</i>	2,564,913

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND – DWS CAPITAL PROTECTION ORIENTED FUND

Related Party Disclosures (Schedule 8 – Note 16)

(i) Transactions during the Year

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	(Rupees)
					Total
Purchase of Investments					
<i>Previous Year</i>	-	-	-	61,719,939	61,719,939
Sale of Investments					
<i>Previous Year</i>	-	-	-	32,226,309	32,226,309
Investment Management and Advisory Fees		2,094,502			2,094,502
<i>Previous Year</i>	-	2,501,029	-	-	2,501,029
Trusteeship Fees and Expenses	16,720				16,720
<i>Previous Year</i>	15,336	-	-	-	15,336
Brokerage / Commission for Distribution of Units					
<i>Previous Year</i>	-	-	75,510	-	75,510

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	(Rupees)
					Total
Investment Management and Advisory Fees Payable		188,313			188,313
<i>Previous Year</i>	-	742,723	-	-	742,723
Trusteeship Fees and Expenses Payable	1,471				1,471
<i>Previous Year</i>	1,269	-	-	-	1,269
Brokerage / Commission Payable for Distribution of Units					
<i>Previous Year</i>	-	-	6,909	-	6,909
Other Receivables					
<i>Previous Year</i>	-	236	-	-	236

(iii) Details of material transactions with respect to parties referred to in Note 16 (i) for Associates of Investment Manager

	April 01, 2009 to March 31, 2010	April 01, 2008 to March 31, 2009
Brokerage / Commission for Distribution of Units		
Deutsche Bank AG, India Branches	-	-
<i>Previous Year</i>	-	75,182
Brokerage / Commission Payable for Distribution of Units		
Deutsche Bank AG, India Branches	-	-
<i>Previous Year</i>	-	6,909

(iv) Details of material transactions with respect to parties referred to in Note 16 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2009 to March 31, 2010	April 01, 2008 to March 31, 2009
Purchase of Investments		
DWS Insta Cash Plus Fund	-	-
<i>Previous Year</i>	-	35,532,200
DWS Fixed Term Fund – Series 39	-	-
<i>Previous Year</i>	-	10,180,370
Sale of Investments		
DWS Money Plus Fund	-	-
<i>Previous Year</i>	-	11,497,818
DWS Quarterly Interval Fund – Series 1	-	-
<i>Previous Year</i>	-	10,377,822
DWS Insta Cash Plus Fund	-	-
<i>Previous Year</i>	-	10,350,669

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND – DWS TWIN ADVANTAGE FUND

Related Party Disclosures (Schedule 8 – Note 16)

(i) Transactions during the Year

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Purchase of Investments	-	-	-	602,164,877	602,164,877
<i>Previous Year</i>	-	-	-	127,890,636	127,890,636
Sale of Investments	-	-	-	260,301,856	260,301,856
<i>Previous Year</i>	-	-	-	117,546,680	117,546,680
Investment Management and Advisory Fees	-	10,632,037	-	-	10,632,037
<i>Previous Year</i>	-	618,202	-	-	618,202
Trusteeship Fees and Expenses	187,061	-	-	-	187,061
<i>Previous Year</i>	6,873	-	-	-	6,873
Reimbursement of Expenses (Net)	-	-	-	-	-
<i>Previous Year</i>	-	366,669	-	-	366,669
Brokerage / Commission for Distribution of Units	-	-	5,605,531	-	5,605,531
<i>Previous Year</i>	-	-	90,832	-	90,832
Miscellaneous Income	-	-	-	7,750	7,750
<i>Previous Year</i>	-	-	-	-	-

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	8,543,159	-	-	8,543,159
<i>Previous Year</i>	-	2,685	-	-	2,685
Trusteeship Fees and Expenses Payable	22,617	-	-	-	22,617
<i>Previous Year</i>	537	-	-	-	537
Brokerage / Commission Payable for Distribution of Units	-	-	195	-	195
<i>Previous Year</i>	-	-	5,900	-	5,900
Other Receivables	-	-	-	-	-
<i>Previous Year</i>	-	528,378	-	10,000	538,378

(iii) Details of material transactions with respect to parties referred to in Note 16 (i) for Associates of Investment Manager

	April 01, 2009 to March 31, 2010	April 01, 2008 to March 31, 2009
Brokerage / Commission for Distribution of Units		
Deutsche Bank AG, India Branches		5,605,531
<i>Previous Year</i>		90,832
Brokerage / Commission Payable for Distribution of Units		
Deutsche Bank AG, India Branches		195
<i>Previous Year</i>		5,900

(iv) Details of material transactions with respect to parties referred to in Note 16 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2009 to March 31, 2010	April 01, 2008 to March 31, 2009
Purchase of Investments		
DWS Short Maturity Fund		457,653,271
<i>Previous Year</i>		56,219,320
DWS Premier Bond Fund		144,511,606
<i>Previous Year</i>		25,472,921
Sale of Investments		
DWS Short Maturity Fund		107,683,927
<i>Previous Year</i>		33,230,502
DWS Premier Bond Fund		65,753,343
<i>Previous Year</i>		24,603,101

Annexure I (Contd.)

April 01, 2009 to March 31, 2010
April 01, 2008 to March 31, 2009

DWS Ultra Short Term Fund	-
Previous Year	16,422,836
DWS Cash Opportunities Fund (formerly DWS Credit Opportunities Fund)	-
Previous Year	14,538,566
DWS Fixed Term Fund – Series 66	61,776,886
Previous Year	-
Other Receivables	
DWS Gilt Fund	-
Previous Year	10,000
Miscellaneous Income	
DWS Insta Cash Plus Fund	7,750
Previous Year	-

DEUTSCHE MUTUAL FUND – DWS GILT FUND

Related Party Disclosures (Schedule 8 – Note 16)

(i) Transactions during the Period

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	(Rupees)
						Total
Purchase of Investments	-	-	-	-	-	-
Previous Year	-	-	-	555,263,586	-	555,263,586
Sale of Investments	-	-	-	55,087,271	-	55,087,271
Previous Year	-	-	-	305,967,419	-	305,967,419
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	5,000,000	5,000,000
Previous Year	-	-	-	-	7,500,000	7,500,000
Redemption of Units (including switch out)	-	-	-	-	12,162,980	12,162,980
Previous Year	-	-	-	-	-	-
Investment Management and Advisory Fees	-	4,811,760	-	-	-	4,811,760
Previous Year	-	2,566,137	-	-	-	2,566,137
Trusteeship Fees and Expenses	39,909	-	-	-	-	39,909
Previous Year	38,346	-	-	-	-	38,346
Reimbursement of Expenses (Net)	-	-	-	-	-	-
Previous Year	-	5,123,100	-	-	-	5,123,100
Brokerage / Commission for Distribution of Units	-	-	503,472	-	-	503,472
Previous Year	-	-	6,589,842	-	-	6,589,842

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	(Rupees)
						Total
Investment Management and Advisory Fees Payable	-	276,760	-	-	-	276,760
Previous Year	-	49,280	-	-	-	49,280
Trusteeship Fees and Expenses Payable	901	-	-	-	-	901
Previous Year	9,856	-	-	-	-	9,856
Brokerage / Commission Payable for Distribution of Units	-	-	18,443	-	-	18,443
Previous Year	-	-	1,089,756	-	-	1,089,756
Units Outstanding As At Year End	-	-	-	-	-	-
Previous Year	-	-	-	-	7,186,325	7,186,325
Other Payables	-	-	-	-	-	-
Previous Year	-	-	-	10,000	-	10,000
Other Receivables	-	-	-	-	-	-
Previous Year	-	5,123,100	-	-	-	5,123,100

Annexure I (Contd.)

(iii) Details of material transactions with respect to parties referred to in Note 16 (i) for Associates of Investment Manager

	April 01, 2009 to March 31, 2010 October 07, 2008 to March 31, 2009
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	503,472
<i>Previous Year</i>	6,589,842
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG, India Branches	18,443
<i>Previous Year</i>	1,089,756

(iv) Details of material transactions with respect to parties referred to in Note 16 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2009 to March 31, 2010 October 07, 2008 to March 31, 2009
Purchase of Investments	
DWS Ultra Short Term Fund	-
<i>Previous Year</i>	168,108,282
DWS Insta Cash Plus Fund	-
<i>Previous Year</i>	133,050,850
Sale of Investments	
DWS Money Plus Fund	-
<i>Previous Year</i>	104,322,567
DWS Insta Cash Plus Fund	-
<i>Previous Year</i>	84,316,856
DWS Ultra Short Term Fund	-
<i>Previous Year</i>	63,146,396
DWS Fixed Term Fund – Series 55	-
<i>Previous Year</i>	35,783,592
DWS Premier Bond Fund	7,521,511
<i>Previous Year</i>	-
DWS Short Maturity Fund	47,565,760
<i>Previous Year</i>	-
Other Payables	
DWS Twin Advantage Fund (formerly DWS MIP Fund)	-
<i>Previous Year</i>	10,000

(v) Disclosures in respect of material transactions with persons referred to in Note 16 (iii) for Key Management Personnel and their Relatives

	April 01, 2009 to March 31, 2010 October 07, 2008 to March 31, 2009
Subscription of Units (including switch in and dividend reinvestment)	
Suresh Soni	5,000,000
<i>Previous Year</i>	7,500,000
Redemption of Units (including switch out)	
Suresh Soni	12,162,980
<i>Previous Year</i>	-
Units Outstanding at the Year End	
Suresh Soni	-
<i>Previous Year</i>	7,186,325

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND – DWS TREASURY FUND – INVESTMENT PLAN

Related Party Disclosures (Schedule 8 – Note 16)

(i) Transactions during the Period

					(Rupees)
Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Purchase of Investments	-	-	-	596,942,003	596,942,003
Sale of Investments	-	-	-	249,203,600	249,203,600
Investment Management and Advisory Fees	-	2,638,415	-	-	2,638,415
Trusteeship Fees and Expenses	63,930	-	-	-	63,930
Brokerage / Commission for Distribution of Units	-	-	50,177	-	50,177
Miscellaneous Income	-	-	-	50,868	50,868

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	1,674,772	-	-	1,674,772
Trusteeship Fees and Expenses Payable	31,808	-	-	-	31,808
Brokerage / Commission Payable for Distribution of Units	-	-	164	-	164

(iii) Details of material transactions with respect to parties referred to in Note 16 (i) for Associates of Investment Manager

October 09, 2009 to March 31, 2010

Brokerage / Commission for Distribution of Units

Deutsche Bank AG, India Branches

50,177

Brokerage / Commission Payable for Distribution of Units

Deutsche Bank AG, India Branches

164

(iv) Details of material transactions with respect to parties referred to in Note 16 (ii) for Schemes under Common Control of the Sponsor of the Fund

October 09, 2009 to March 31, 2010

Purchase of Investments

DWS Money Plus Fund

429,350,553

DWS Ultra Short Term Fund

70,296,250

Sale of Investments

DWS Insta Cash Plus Fund

249,203,600

Miscellaneous Income

DWS Insta Cash Plus Fund

50,868

DEUTSCHE MUTUAL FUND – DWS TREASURY FUND – CASH PLAN

Related Party Disclosures (Schedule 8 – Note 16)

(i) Transactions during the Period

					(Rupees)
Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Purchase of Investments	-	-	-	35,739,036	35,739,036
Sale of Investments	-	-	-	366,214,255	366,214,255
Investment Management and Advisory Fees	-	3,098,569	-	-	3,098,569
Trusteeship Fees and Expenses	50,607	-	-	-	50,607
Brokerage / Commission for Distribution of Units	-	-	778	-	778
Miscellaneous Income	-	-	-	443,017	443,017

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	1,818,044	-	-	1,818,044
Trusteeship Fees and Expenses Payable	22,029	-	-	-	22,029
Brokerage / Commission Payable for Distribution of Units	-	-	613	-	613

Annexure I (Contd.)

(iii) Details of material transactions with respect to parties referred to in Note 16 (i) for Associates of Investment Manager

October 09, 2009 to March 31, 2010

Brokerage / Commission for Distribution of Units

Deutsche Bank AG, India Branches 778

Brokerage / Commission Payable for Distribution of Units

Deutsche Bank AG, India Branches 613

(iv) Details of material transactions with respect to parties referred to in Note 16 (ii) for Schemes under Common Control of the Sponsor of the Fund

October 09, 2009 to March 31, 2010

Purchase of Investments

DWS Fixed Term Fund – Series 56 35,739,036

Sale of Investments

DWS Ultra Short Term Fund 313,178,600

Miscellaneous Income

DWS Insta Cash Plus Fund 443,017

Annexure II

Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended

Deutsche Mutual Fund has made the following investments in companies, which hold units in excess of 5% of the net asset value of any Scheme of Deutsche Mutual Fund.

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company/subsidiary	Aggregated for the period under Regulation 25 (11)	Outstanding as at March 31, 2010 At Market / Fair Value
			At Cost	
			(Rupees in Lakhs)	(Rupees in Lakhs)
Allahabad Bank	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	97,960.07	4,951.69
		DWS Ultra Short Term Fund	62,497.02	-
		DWS Money Plus Fund	17,539.60	-
		DWS Short Maturity Fund	6,276.32	-
		DWS Fixed Term Fund – Series 52	4,420.89	-
		DWS Cash Opportunities Fund	3,849.86	-
		DWS Treasury Fund – Cash Plan	2,452.27	-
		DWS Money Plus Advantage Fund	2,424.69	-
		DWS Gilt Fund	838.85	-
		DWS Premier Bond Fund	703.78	-
Axis Bank Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	139,827.80	4,607.00
		DWS Cash Opportunities Fund	26,970.27	1,477.33
		DWS Short Maturity Fund	18,991.07	-
		DWS Money Plus Fund	12,256.46	1,535.66
		DWS Insta Cash Plus Fund	8,813.80	876.43
		DWS Money Plus Advantage Fund	8,805.53	2,823.38
		DWS Twin Advantage Fund	2,541.29	2,428.53
		DWS Fixed Term Fund – Series 17	2,370.83	-
		DWS Treasury Fund – Investment Plan	2,318.87	1,138.37
		DWS Treasury Fund – Cash Plan	1,921.46	-
		DWS Fixed Term Fund – Series 67	1,645.84	1,646.97
		DWS Fixed Term Fund – Series 68	482.01	235.28
		DWS Alpha Equity Fund	393.93	432.57
		Bajaj Auto Finance Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund
DWS Insta Cash Plus Fund	48,957.63			-
DWS Short Maturity Fund	21,524.34			-
DWS Money Plus Advantage Fund	5,500.00			403.80
DWS Twin Advantage Fund	5,027.55			2,421.92
DWS Money Plus Fund	4,200.00			-
DWS Cash Opportunities Fund	3,552.19			717.97
DWS Fixed Term Fund – Series 17	2,300.00			-
DWS Fixed Term Fund – Series 59	2,000.00			-
DWS Premier Bond Fund	1,505.21			-
DWS Fixed Term Fund – Series 62	1,346.60			695.71
DWS Fixed Term Fund – Series 69	704.34			706.65
DWS Fixed Term Fund – Series 68	607.80			605.70
DWS Treasury Fund – Investment Plan	301.86			302.85
DWS Fixed Term Fund – Series 66	101.89			100.91
DWS Fixed Term Fund – Series 63	74.15			79.51
Bank of Baroda	DWS Insta Cash Plus Fund			DWS Ultra Short Term Fund
		DWS Insta Cash Plus Fund	4,922.32	-
		DWS Cash Opportunities Fund	9,598.58	-
		DWS Alpha Equity Fund	711.17	-
		DWS Investment Opportunity Fund	470.54	-
		DWS Short Maturity Fund	468.56	-
		DWS Tax Saving Fund	199.96	-
Bank of India	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	13,361.53	-
		DWS Short Maturity Fund	6,742.47	-
		DWS Twin Advantage Fund	3,818.49	-
		DWS Cash Opportunities Fund	2,931.03	-
		DWS Money Plus Advantage Fund	2,347.97	2,351.77
		DWS Money Plus Fund	976.58	-
		DWS Treasury Fund – Cash Plan	965.48	214.75
		DWS Premier Bond Fund	478.03	-
		DWS Fixed Term Fund – Series 60	283.47	284.67
		DWS Treasury Fund – Investment Plan	197.13	-
		Bank of Maharashtra	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund
DWS Insta Cash Plus Fund	30,840.46			-

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company/subsidiary	Aggregated for the period under Regulation 25 (11) At Cost	Outstanding as at March 31, 2010 At Market / Fair Value
			(Rupees in Lakhs)	(Rupees in Lakhs)
		DWS Money Plus Fund	923.58	-
		DWS Money Plus Advantage Fund	1,914.28	-
		DWS Short Maturity Fund	462.42	-
Bharti Airtel Ltd.	DWS Insta Cash Plus Fund	DWS Investment Opportunity Fund	1,131.13	-
		DWS Alpha Equity Fund	1,031.87	-
		DWS Tax Saving Fund	284.08	-
Central Bank of India	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	43,100.42	-
		DWS Insta Cash Plus Fund	19,842.49	-
		DWS Money Plus Fund	7,142.17	-
		DWS Cash Opportunities Fund	5,367.66	-
		DWS Treasury Fund – Cash Plan	976.27	-
Corporation Bank	DWS Insta Cash Plus Fund	DWS Short Maturity Fund	15,333.50	-
		DWS Ultra Short Term Fund	9,562.03	-
		DWS Cash Opportunities Fund	2,359.74	-
		DWS Treasury Fund – Cash Plan	493.25	-
		DWS Premier Bond Fund	187.25	-
Dena Bank	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	2,814.11	-
		DWS Cash Opportunities Fund	2,447.61	-
		DWS Money Plus Advantage Fund	2,361.05	-
		DWS Insta Cash Plus Fund	1,917.98	-
DSP Merrill Lynch Ltd.	DWS Insta Cash Plus Fund	DWS Money Plus Fund	490.00	-
DSP Merrill Lynch Capital Ltd.		DWS Insta Cash Plus Fund	1,500.00	-
(DSP Merrill Lynch Capital Ltd. is a subsidiary of DSP Merrill Lynch Ltd.)		DWS Cash Opportunities Fund	974.97	-
		DWS Fixed Term Fund – Series 50 A	-	2,376.79
		DWS Fixed Term Fund – Series 43	-	1,201.20
ECL Finance Ltd.	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	143,600.00	-
		DWS Ultra Short Term Fund	85,000.00	-
		DWS Cash Opportunities Fund	30,100.00	-
		DWS Short Maturity Fund	15,000.00	-
		DWS Money Plus Advantage Fund	8,900.00	-
		DWS Treasury Fund – Cash Plan	3,900.00	-
		DWS Money Plus Fund	3,500.00	-
		DWS Treasury Fund – Investment Plan	1,500.00	-
		DWS Fixed Term Fund – Series 17	1,000.00	-
		DWS Premier Bond Fund	500.00	-
		DWS Fixed Term Fund – Series 68	500.00	-
Edelweiss Securities Ltd.	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	458,500.00	-
		DWS Ultra Short Term Fund	308,252.66	-
		DWS Cash Opportunities Fund	77,190.53	-
		DWS Money Plus Fund	37,881.07	-
		DWS Short Maturity Fund	28,300.00	-
		DWS Money Plus Advantage Fund	18,600.00	-
		DWS Treasury Fund – Cash Plan	6,000.00	-
		DWS Fixed Term Fund – Series 50 A	1,800.00	-
		DWS Fixed Term Fund – Series 68	1,100.00	-
		DWS Fixed Term Fund – Series 17	1,000.00	-
		DWS Fixed Term Fund – Series 51	1,000.00	-
		DWS Treasury Fund – Investment Plan	1,000.00	-
		DWS Premier Bond Fund	500.00	-
Export Import Bank of India	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	46,011.15	963.19
		DWS Insta Cash Plus Fund	22,960.76	946.31
		DWS Cash Opportunities Fund	14,312.45	4,834.11
		DWS Money Plus Fund	7,106.11	-
		DWS Treasury Fund – Cash Plan	4,812.46	2,383.51
		DWS Short Maturity Fund	2,356.64	-
		DWS Twin Advantage Fund	2,356.64	-
		DWS Treasury Fund – Investment Plan	1,425.11	1,444.79
		DWS Premier Bond Fund	511.09	-
		DWS Fixed Term Fund – Series 60	-	49.59
Global Trade Finance Limited	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	366,900.00	-

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company/subsidiary	Aggregated for the period under Regulation 25 (11) At Cost	Outstanding as at March 31, 2010 At Market / Fair Value
			(Rupees in Lakhs)	(Rupees in Lakhs)
		DWS Ultra Short Term Fund	145,500.00	-
		DWS Short Maturity Fund	73,900.00	-
		DWS Cash Opportunities Fund	50,900.00	-
		DWS Money Plus Fund	36,000.00	-
		DWS Money Plus Advantage Fund	31,400.00	-
		DWS Premier Bond Fund	22,100.00	-
		DWS Treasury Fund – Cash Plan	7,400.00	-
		DWS Fixed Term Fund – Series 59	7,300.00	-
		DWS Fixed Term Fund – Series 58	6,800.00	-
		DWS Fixed Term Fund – Series 49	5,900.00	-
		DWS Fixed Term Fund – Series 46	4,200.00	-
		DWS Fixed Term Fund – Series 17	3,400.00	-
		DWS Fixed Term Fund – Series 51	2,700.00	-
		DWS Fixed Term Fund – Series 52	2,600.00	-
		DWS Fixed Term Fund – Series 53	2,500.00	-
		DWS Twin Advantage Fund	2,500.00	-
		DWS Treasury Fund – Investment Plan	2,200.00	-
		DWS Fixed Term Fund – Series 47	1,700.00	-
		DWS Fixed Term Fund – Series 41	1,000.00	-
		DWS Fixed Term Fund – Series 56	500.00	-
		DWS Fixed Term Fund – Series 60	300.00	-
		DWS Fixed Term Fund – Series 61	300.00	-
		DWS Gilt Fund	300.00	-
HDFC Bank Ltd.	DWS Insta Cash Plus Fund	DWS Short Maturity Fund	7,241.60	-
		DWS Ultra Short Term Fund	2,474.68	-
		DWS Cash Opportunities Fund	2,474.68	-
		DWS Alpha Equity Fund	512.36	985.58
		DWS Investment Opportunity Fund	232.22	618.40
		DWS Tax Saving Fund	158.33	251.23
Hindalco Industries Ltd.	DWS Insta Cash Plus Fund	DWS Short Maturity Fund	500.40	-
IDBI Bank Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	107,444.50	1,478.97
		DWS Insta Cash Plus Fund	49,659.70	-
		DWS Short Maturity Fund	23,785.38	2,368.91
		DWS Money Plus Fund	18,406.96	-
		DWS Cash Opportunities Fund	16,032.11	990.27
		DWS Premier Bond Fund	4,361.62	-
		DWS Treasury Fund – Cash Plan	2,372.12	-
		DWS Money Plus Advantage Fund	1,893.97	-
		DWS Twin Advantage Fund	842.33	519.33
		DWS Treasury Fund – Investment Plan	333.05	-
IDBI Home Finance Ltd. (IDBI Home Finance is a subsidiary of IDBI Bank)		DWS Ultra Short Term Fund	20,893.69	2,901.66
		DWS Cash Opportunities Fund	12,524.14	1,912.55
		DWS Insta Cash Plus Fund	8,454.78	2,484.78
		DWS Money Plus Fund	3,788.65	-
		DWS Money Plus Advantage Fund	1,392.76	1,489.42
		DWS Treasury Fund – Cash Plan	987.88	993.18
		DWS Fixed Term Fund – Series 63	74.45	79.44
IndusInd Bank Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	36,698.12	-
		DWS Insta Cash Plus Fund	33,722.04	-
		DWS Cash Opportunities Fund	6,301.03	-
Infrastructure Development Finance Company Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	19,466.99	2,508.83
	DWS Money Plus Advantage Fund	DWS Insta Cash Plus Fund	15,271.13	7,964.03
		DWS Short Maturity Fund	9,831.04	501.66
		DWS Money Plus Advantage Fund	5,833.05	3,544.71
		DWS Premier Bond Fund	2,312.99	401.33
		DWS Investment Opportunity Fund	642.14	-
		DWS Cash Opportunities Fund	509.52	501.66
		DWS Alpha Equity Fund	396.21	370.53
		DWS Tax Saving Fund	259.09	-
		DWS Twin Advantage Fund	199.02	141.13
		DWS Fixed Term Fund – Series 50 B	56.07	61.19

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company/subsidiary	Aggregated for the period under Regulation 25 (11)	Outstanding as at March 31, 2010 At Market / Fair Value
			At Cost	
			(Rupees in Lakhs)	(Rupees in Lakhs)
ITC Ltd.	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	1,385.52	1,031.55
	DWS Fixed Term Fund – Series 67	DWS Investment Opportunity Fund	1,130.60	780.24
		DWS Tax Saving Fund	453.14	335.52
Larsen and Toubro Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	40,000.00	–
		DWS Insta Cash Plus Fund	30,000.00	–
		DWS Cash Opportunities Fund	13,500.00	–
		DWS Money Plus Fund	7,500.00	–
		DWS Alpha Equity Fund	1,061.14	1,105.92
		DWS Investment Opportunity Fund	669.39	580.61
		DWS Short Maturity Fund	478.12	–
		DWS Premier Bond Fund	476.65	–
		DWS Tax Saving Fund	240.90	242.33
		L & T Finance Ltd. (L & T Finance Ltd. is a subsidiary of Larsen and Toubro Ltd.)	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund
DWS Ultra Short Term Fund	74,579.27			–
DWS Cash Opportunities Fund	9,000.00			–
DWS Short Maturity Fund	8,000.00			–
DWS Money Plus Advantage Fund	933.88			992.37
DWS Fixed Term Fund – Series 68	677.42			671.89
DWS Treasury Fund – Investment Plan	232.55			230.65
DWS Money Plus Fund	211.96			–
L & T Infrastructure Finance Ltd. (L & T Infrastructure Finance Ltd. is a subsidiary of Larsen and Toubro Ltd.)	DWS Insta Cash Plus Fund	DWS Fixed Term Fund – Series 69	101.11	100.28
		DWS Ultra Short Term Fund	5,070.62	–
		DWS Cash Opportunities Fund	2,530.49	–
NABARD	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	15,137.72	–
		DWS Short Maturity Fund	5,888.54	–
		DWS Treasury Fund – Cash Plan	4,974.33	–
		DWS Cash Opportunities Fund	2,488.93	–
		DWS Premier Bond Fund	1,672.08	–
		DWS Insta Cash Plus Fund	1,510.53	–
		DWS Money Plus Fund	484.40	–
		DWS Twin Advantage Fund	196.32	10.47
		DWS Fixed Term Fund – Series 60	–	80.70
		Oriental Bank of Commerce	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund
DWS Cash Opportunities Fund	20,350.73			3,445.64
DWS Money Plus Fund	8,060.93			–
DWS Money Plus Advantage Fund	6,177.66			1,459.11
DWS Short Maturity Fund	5,227.36			2,447.18
DWS Insta Cash Plus Fund	4,214.88			–
DWS Treasury Fund – Investment Plan	3,908.70			1,956.21
Punjab National Bank	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	122,143.21	–
		DWS Money Plus Fund	20,571.84	–
		DWS Insta Cash Plus Fund	20,094.78	3,958.37
		DWS Cash Opportunities Fund	14,432.42	–
		DWS Short Maturity Fund	8,214.11	–
		DWS Treasury Fund – Cash Plan	7,304.74	–
		DWS Treasury Fund – Investment Plan	2,370.55	–
		DWS Money Plus Advantage Fund	1,813.55	–
		DWS Fixed Term Fund – Series 53	962.99	–
		Religare Finvest Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund
DWS Insta Cash Plus Fund	837,989.75			15,768.39
DWS Cash Opportunities Fund	166,226.56			4,372.71
DWS Money Plus Fund	62,329.27			–
DWS Money Plus Advantage Fund	42,760.57			7,237.35
DWS Short Maturity Fund	24,600.00			–
DWS Treasury Fund – Cash Plan	9,436.76			–
DWS Treasury Fund – Investment Plan	8,436.76			5,942.55
DWS Fixed Term Fund – Series 49	8,000.00			–

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company/subsidiary	Aggregated for the period under Regulation 25 (11) At Cost	Outstanding as at March 31, 2010 At Market / Fair Value
			(Rupees in Lakhs)	(Rupees in Lakhs)
		DWS Fixed Term Fund – Series 67	6,300.00	–
		DWS Fixed Term Fund – Series 17	4,200.00	–
		DWS Fixed Term Fund – Series 59	3,400.00	–
		DWS Premier Bond Fund	3,000.00	–
		DWS Twin Advantage Fund	2,500.00	–
		DWS Fixed Term Fund – Series 50 A	1,800.00	–
		DWS Fixed Term Fund – Series 52	1,800.00	–
		DWS Fixed Term Fund – Series 41	1,000.00	–
		DWS Fixed Term Fund – Series 47	1,000.00	–
		DWS Fixed Term Fund – Series 69	670.50	673.80
		DWS Fixed Term Fund – Series 68	666.99	675.03
		DWS Fixed Term Fund – Series 56	500.00	–
		DWS Fixed Term Fund – Series 62	500.00	–
		DWS Fixed Term Fund – Series 61	300.00	–
		DWS Fixed Term Fund – Series 51	100.00	–
RHC Holding Private Limited	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	825,700.00	–
		DWS Insta Cash Plus Fund	540,200.00	–
		DWS Cash Opportunities Fund	55,500.00	–
		DWS Money Plus Fund	38,700.00	–
		DWS Money Plus Advantage Fund	23,500.00	–
		DWS Premier Bond Fund	7,500.00	–
		DWS Fixed Term Fund – Series 52	7,500.00	–
		DWS Fixed Term Fund – Series 17	5,200.00	–
		DWS Treasury Fund – Cash Plan	5,000.00	–
		DWS Fixed Term Fund – Series 49	4,500.00	–
		DWS Fixed Term Fund – Series 54	2,000.00	–
		DWS Fixed Term Fund – Series 59	2,000.00	–
		DWS Fixed Term Fund – Series 50 A	1,800.00	–
		DWS Short Maturity Fund	1,500.00	–
		DWS Fixed Term Fund – Series 53	1,000.00	–
		DWS Treasury Fund – Investment Plan	1,000.00	–
Shriram Transport Finance Company Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	16,598.96	–
		DWS Insta Cash Plus Fund	15,090.60	–
		DWS Money Plus Fund	8,349.39	4,828.93
		DWS Cash Opportunities Fund	5,342.99	2,089.58
		DWS Short Maturity Fund	4,828.93	4,828.93
		DWS Treasury Fund – Investment Plan	2,700.61	2,710.41
		DWS Fixed Term Fund – Series 17	496.85	–
		DWS Fixed Term Fund – Series 59	–	2,844.01
State Bank of India	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	7,408.76	–
		DWS Premier Bond Fund	4,579.13	–
		DWS Short Maturity Fund	508.72	–
		DWS Alpha Equity Fund	324.66	488.57
		DWS Investment Opportunity Fund	119.62	374.22
		DWS Tax Saving Fund	99.59	176.72
State Bank of Bikaner & Jaipur		DWS Ultra Short Term Fund	25,531.14	–
		DWS Insta Cash Plus Fund	4,825.32	–
(State Bank of Bikaner & Jaipur is a subsidiary of State Bank of India)		DWS Money Plus Fund	4,770.11	–
		DWS Cash Opportunities Fund	3,463.53	–
		DWS Capital Protection Oriented Fund	92.57	–
State Bank of Hyderabad		DWS Ultra Short Term Fund	64,267.90	4,908.67
(State Bank of Hyderabad is a subsidiary of State Bank of India)		DWS Cash Opportunities Fund	9,180.04	2,447.33
		DWS Money Plus Fund	4,243.77	–
		DWS Insta Cash Plus Fund	2,327.02	–
State Bank of Indore		DWS Ultra Short Term Fund	11,322.00	–
(State Bank of Indore is a subsidiary of State Bank of India)		DWS Insta Cash Plus Fund	7,888.32	–
		DWS Money Plus Fund	2,614.46	–

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company/subsidiary	Aggregated for the period under Regulation 25 (11) At Cost	Outstanding as at March 31, 2010 At Market / Fair Value
			(Rupees in Lakhs)	(Rupees in Lakhs)
State Bank of Mysore (State Bank of Mysore is a subsidiary of State Bank of India)		DWS Ultra Short Term Fund	32,695.65	-
		DWS Cash Opportunities Fund	18,854.22	2,437.53
		DWS Insta Cash Plus Fund	4,932.92	2,474.81
		DWS Money Plus Fund	4,840.61	-
		DWS Money Plus Advantage Fund	2,468.55	-
		DWS Treasury Fund – Cash Plan	2,460.04	-
		DWS Short Maturity Fund	2,421.12	-
		DWS Fixed Term Fund – Series 59	1,931.83	-
State Bank of Patiala (State Bank of Patiala is a subsidiary of State Bank of India)		DWS Ultra Short Term Fund	45,885.90	-
		DWS Cash Opportunities Fund	17,182.15	-
		DWS Short Maturity Fund	4,734.74	-
		DWS Money Plus Fund	4,729.53	-
		DWS Money Plus Advantage Fund	946.48	-
State Bank of Travancore (State Bank of Travancore is a subsidiary of State Bank of India)		DWS Ultra Short Term Fund	24,478.00	-
		DWS Cash Opportunities Fund	9,794.59	-
		DWS Short Maturity Fund	9,542.71	-
		DWS Money Plus Fund	5,320.16	-
		DWS Insta Cash Plus Fund	958.96	-
		DWS Money Plus Advantage Fund	947.16	-
		DWS Treasury Fund – Investment Plan	483.64	-
SBI Factors and Commercial Services Pvt. Ltd. (SBI Factors and Commercial Services Pvt. Ltd. is a subsidiary of State Bank of India)		DWS Insta Cash Plus Fund	91,000.00	-
		DWS Ultra Short Term Fund	44,000.00	-
		DWS Premier Bond Fund	4,400.00	-
		DWS Money Plus Advantage Fund	2,500.00	-
		DWS Short Maturity Fund	2,500.00	-
		DWS Treasury Fund – Cash Plan	1,000.00	-
		DWS Cash Opportunities Fund	400.00	-
		DWS Fixed Term Fund – Series 49	200.00	-
Sun Pharmaceutical Industries Ltd.	DWS Cash Opportunities Fund	DWS Alpha Equity Fund	374.77	-
Tata Capital Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	1,126,447.89	-
		DWS Insta Cash Plus Fund	1,064,879.80	-
		DWS Short Maturity Fund	84,500.00	-
		DWS Cash Opportunities Fund	60,161.30	683.01
		DWS Money Plus Fund	52,363.35	-
		DWS Money Plus Advantage Fund	21,629.43	2,100.43
		DWS Fixed Term Fund – Series 54	9,289.95	-
		DWS Fixed Term Fund – Series 49	9,226.05	-
		DWS Twin Advantage Fund	8,500.33	2,055.62
		DWS Fixed Term Fund – Series 52	6,500.00	-
		DWS Fixed Term Fund – Series 67	4,970.59	4,977.02
		DWS Premier Bond Fund	4,280.00	-
		DWS Fixed Term Fund – Series 17	4,000.00	-
		DWS Fixed Term Fund – Series 59	4,000.00	-
		DWS Fixed Term Fund – Series 51	3,183.71	-
		DWS Fixed Term Fund – Series 47	1,444.36	-
		DWS Fixed Term Fund – Series 41	1,430.26	-
		DWS Fixed Term Fund – Series 53	1,350.66	-
		DWS Fixed Term Fund – Series 55	1,155.93	-
		DWS Fixed Term Fund – Series 62	770.38	843.54
		DWS Fixed Term Fund – Series 69	684.70	683.17
		DWS Fixed Term Fund – Series 68	640.50	642.98
		DWS Fixed Term Fund – Series 35	550.52	-
DWS Fixed Term Fund – Series 56	500.00	-		
DWS Treasury Fund – Investment Plan	250.88	-		
DWS Fixed Term Fund – Series 66	190.17	188.86		
Tata Steel Ltd.	DWS Insta Cash Plus Fund	DWS Fixed Term Fund – Series 50 A	1,872.20	1,875.06
		DWS Alpha Equity Fund	1,851.91	-
		DWS Investment Opportunity Fund	1,414.46	-
		DWS Tax Saving Fund	427.20	-
		DWS Premier Bond Fund	228.51	-

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company/subsidiary	Aggregated for the period under Regulation 25 (11) At Cost	Outstanding as at March 31, 2010 At Market / Fair Value
			(Rupees in Lakhs)	(Rupees in Lakhs)
		DWS Money Plus Advantage Fund	102.87	–
		DWS Fixed Term Fund – Series 68	102.83	103.03
		DWS Fixed Term Fund – Series 50 B	82.29	82.42
Tata Chemicals Ltd.	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	174.52	472.30
		DWS Investment Opportunity Fund	150.88	384.05
		DWS Tax Saving Fund	34.78	156.56
		DWS Capital Protection Oriented Fund	–	16.34
The Indian Hotels Company Ltd.	DWS Insta Cash Plus Fund	DWS Short Maturity Fund	2,908.77	–
		DWS Ultra Short Term Fund	986.42	–
Yes Bank Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	74,497.77	3,125.07
		DWS Insta Cash Plus Fund	28,875.89	–
		DWS Cash Opportunities Fund	21,328.16	2,427.26
		DWS Money Plus Fund	8,748.86	–
		DWS Short Maturity Fund	1,999.91	–
		DWS Fixed Term Fund – Series 62	738.16	–
		DWS Treasury Fund – Investment Plan	235.45	242.73

The above investments comprise equity shares, debentures / bonds, commercial paper and other debt instruments.

These investments have been made on account of their high credit quality and competitive yield for the investment in fixed income/ money market instruments and in case of equity shares because of attractive valuations of these companies.

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – **DWS Fixed Term Fund – Series 43** ("The Scheme") as at March 31, 2010, the related Revenue Account for the year ended on that date and the Cash Flow Statement for the year ended on that date which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet, the Revenue Account and the Cash Flow Statement referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet, the Revenue Account and the Cash Flow Statement together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 43 as at March 31, 2010, its net surplus for the year ended on that date and its cash flows for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Non-traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India and
 - ii. Privately placed debt securities and non traded equity linked debentures in good faithas at March 31, 2010 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

For **PRICE WATERHOUSE**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership No. F-55913
Place: Mumbai
Date: July 16, 2010

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – **DWS Fixed Term Fund – Series 50** ("The Scheme") as at March 31, 2010, the related Revenue Account for the year ended on that date and the Cash Flow Statement for the year ended on that date which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet, the Revenue Account and the Cash Flow Statement referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account and the Cash Flow Statement together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 50 as at March 31, 2010, its net surplus for the year ended on that date and its cash flows for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Non-traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India and
 - ii. Privately placed debt securities and non traded equity linked debentures in good faithas at March 31, 2010 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

For **PRICE WATERHOUSE**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership No. F-55913

Place: Mumbai
Date: July 16, 2010

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – **DWS Fixed Term Fund – Series 59** ("The Scheme") as at March 31, 2010 and the related Revenue Account for the year ended on that date annexed thereto, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 59 as at March 31, 2010 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Non-traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India and
 - ii. Privately placed debt securities in good faithas at March 31, 2010 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

For **PRICE WATERHOUSE**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership No. F-55913

Place: Mumbai
Date: July 16, 2010

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – **DWS Fixed Term Fund – Series 60** ("The Scheme") as at March 31, 2010 and the related Revenue Account for the year ended on that date annexed thereto, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet and the Revenue Account referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet and the Revenue Account together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 60 as at March 31, 2010 and its net surplus for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Non-traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India and
 - ii. Privately placed debt securities in good faithas at March 31, 2010 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

For **PRICE WATERHOUSE**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership No. F-55913

Place: Mumbai
Date: July 16, 2010

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – **DWS Fixed Term Fund – Series 62** ("The Scheme") as at March 31, 2010, the related Revenue Account for the year ended on that date and the Cash Flow Statement for the year ended on that date which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet, the Revenue Account and the Cash Flow Statement referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet, the Revenue Account and the Cash Flow Statement together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 62 as at March 31, 2010, its net surplus for the year ended on that date and its cash flows for the year ended on that date.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended on that date, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Non-traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India and
 - ii. Privately placed debt securities in good faithas at March 31, 2010 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

For **PRICE WATERHOUSE**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership No. F-55913
Place: Mumbai
Date: July 16, 2010

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – **DWS Fixed Term Fund – Series 63** ("The Scheme") as at March 31, 2010, the related Revenue Account for the period April 06, 2009 to March 31, 2010, and the Cash Flow Statement for the period April 06, 2009 to March 31, 2010, which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet, the Revenue Account and the Cash Flow Statement referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet, the Revenue Account and the Cash Flow Statement together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 63 as at March 31, 2010, its net surplus for the period April 06, 2009 to March 31, 2010 and its cash flows for the period April 06, 2009 to March 31, 2010.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the period April 06, 2009 to March 31, 2010, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Non-traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India and
 - ii. Privately placed debt securities in good faithas at March 31, 2010 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

For **PRICE WATERHOUSE**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership No. F-55913
Place: Mumbai
Date: July 16, 2010

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – **DWS Fixed Term Fund – Series 66** (“The Scheme”) as at March 31, 2010, the related Revenue Account for the period November 13, 2009 to March 31, 2010, and the Cash Flow Statement for the period November 13, 2009 to March 31, 2010, which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the “Management”). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet, the Revenue Account and the Cash Flow Statement referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet, the Revenue Account and the Cash Flow Statement together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 66 as at March 31, 2010, its net surplus for the period November 13, 2009 to March 31, 2010 and its cash flows for the period November 13, 2009 to March 31, 2010.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the period November 13, 2009 to March 31, 2010, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Non-traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India and
 - ii. Privately placed debt securities in good faith as at March 31, 2010 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

For **PRICE WATERHOUSE**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership No. F-55913

Place: Mumbai
Date: July 16, 2010

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – **DWS Fixed Term Fund – Series 67** (“The Scheme”) as at March 31, 2010, the related Revenue Account for the period March 17, 2010 to March 31, 2010, and the Cash Flow Statement for the period March 17, 2010 to March 31, 2010, which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the “Management”). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet, the Revenue Account and the Cash Flow Statement referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet, the Revenue Account and the Cash Flow Statement together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 67 as at March 31, 2010, its net surplus for the period March 17, 2010 to March 31, 2010 and its cash flows for the period March 17, 2010 to March 31, 2010.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the period March 17, 2010 to March 31, 2010, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Non-traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India and
 - ii. Privately placed debt securities in good faith as at March 31, 2010 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

For **PRICE WATERHOUSE**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership No. F-55913

Place: Mumbai
Date: July 16, 2010

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – **DWS Fixed Term Fund – Series 68** (“The Scheme”) as at March 31, 2010, the related Revenue Account for the period January 18, 2010 to March 31, 2010, and the Cash Flow Statement for the period January 18, 2010 to March 31, 2010, which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the “Management”). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet, the Revenue Account and the Cash Flow Statement referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet, the Revenue Account and the Cash Flow Statement together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 68 as at March 31, 2010, its net surplus for the period January 18, 2010 to March 31, 2010 and its cash flows for the period January 18, 2010 to March 31, 2010.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the period January 18, 2010 to March 31, 2010, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value non-traded securities as at March 31, 2010 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities of mutual funds issued by the Securities and Exchange Board of India are fair and reasonable.

For **PRICE WATERHOUSE**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership No. F-55913
Place: Mumbai
Date: July 16, 2010

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the Balance Sheet of Deutsche Mutual Fund – **DWS Fixed Term Fund – Series 69** (“The Scheme”) as at March 31, 2010, related Revenue Account for the period February 17, 2010 to March 31, 2010, and the Cash Flow Statement for the period February 17, 2010 to March 31, 2010, which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the “Management”). Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances at March 31, 2010 by correspondence with the custodian / others and registrar and transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheet, the Revenue Account and the Cash Flow Statement referred to above are in agreement with the books of account of the Scheme.
4. In our opinion and to the best of our information and according to the explanations given to us,
 - i. The Balance Sheet, the Revenue Account and the Cash Flow Statement together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable, and also give respectively, a true and fair view of the state of affairs of Deutsche Mutual Fund – DWS Fixed Term Fund – Series 59 as at March 31, 2010, its net surplus for the period February 17, 2010 to March 31, 2010 and its cash flow for the period February 17, 2010 to March 31, 2010.
 - ii. The Balance Sheet as at March 31, 2010 and the Revenue Account for the period February 17, 2010 to March 31, 2010, together with the notes thereon have been prepared in all material respects in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto as applicable.
 - iii. The methods used to value,
 - i. Non-traded debt securities in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India and
 - ii. Privately placed debt securities in good faithas at March 31, 2010 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund are fair and reasonable.

For **PRICE WATERHOUSE**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership No. F-55913
Place: Mumbai
Date: July 16, 2010

Balance Sheet

as at March 31, 2010

Schedule	DWS FIXED TERM FUND – SERIES 43		DWS FIXED TERM FUND – SERIES 50 (PLAN A)		DWS FIXED TERM FUND – SERIES 50 (PLAN B)		DWS FIXED TERM FUND – SERIES 59		
	March 31, 2010		March 31, 2010		March 31, 2010		March 31, 2010		
	March 31, 2009		March 31, 2009		March 31, 2009		March 31, 2009		
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Assets									
Investments	1	722,374,468	1,202,507,508	63,478,932	1,887,636,677	560,507,178	915,993,667	56,717,242	1,725,327,254
Other Current Assets	2	8,177,850	22,342,764	10,411,214	93,751,052	19,533,213	23,905,896	6,326,558	93,171,269
Deferred Revenue Expenditure	3	8,476,818	–	–	–	17,576,936	–	–	–
TOTAL		739,029,136	1,224,850,272	73,890,146	1,981,387,729	597,617,327	939,899,563	63,043,800	1,818,498,523
Liabilities									
Unit Capital	4	692,537,324	1,115,810,620	64,664,470	1,692,725,240	692,537,324	1,115,810,620	64,664,470	1,718,155,264
Reserves and Surplus	5	45,782,309	106,658,444	9,138,711	269,568,073	(95,493,681)	(177,258,335)	(1,679,067)	85,079,620
Current Liabilities and Provisions	6	709,503	2,381,208	86,965	19,094,416	573,684	1,347,278	58,397	15,263,639
TOTAL		739,029,136	1,224,850,272	73,890,146	1,981,387,729	597,617,327	939,899,563	63,043,800	1,818,498,523

Reconciliation of Net Asset Value Per Unit

Schedule	DWS FIXED TERM FUND – SERIES 43				DWS FIXED TERM FUND – SERIES 50						DWS FIXED TERM FUND – SERIES 59					
	March 31, 2010				March 31, 2010						March 31, 2010					
	March 31, 2009				March 31, 2009						March 31, 2009					
	Regular Plan		Institutional Plan		PLAN A			PLAN B			Regular Plan		Institutional Plan			
Growth Option	Dividend Option	Growth Option	Total	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Growth Option	Dividend Option	Total		
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees		
Net Assets as per Balance Sheet	402,078,394	123,008,087	213,233,152	738,319,633	1,097,421,759	125,047,305	1,222,469,064	58,388,034	15,415,147	73,803,181	843,859,566	290,329,241	807,280,608	20,843,898	1,962,293,313	
(Total Assets less Current Liabilities and Provisions)	325,141,495	99,470,735	172,431,413	597,043,643	842,547,046	96,005,239	938,552,285	49,829,746	13,155,857	62,985,603	770,541,429	288,038,515	724,347,765	20,307,175	1,803,234,884	
(Note 25)																
Number of Units in Issue	37,714,598,881	11,538,050,412	20,001,082,128	100,167,349,000	11,413,713,000	5,115,811,000	1,350,636,000	71,328,353,261	27,976,855,582	67,967,515,174	2,000,000,000	37,714,598,881	11,538,050,412	20,001,082,128	100,167,349,000	
Net Asset Value per Unit	10.6611	10.6611	10.6611	10.9559	10.9559	11.4133	11.4133	11.8306	10.3776	11.8772	10.4219	10.6611	10.6611	10.6611	10.6611	
	8.6211	8.6211	8.6211	8.4114	8.4114	9.7403	9.7403	10.5644	10.1386	10.5794	10.1536	8.6211	8.6211	8.6211	8.6211	

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 14, 2010

Balance Sheet (Contd.)

as at March 31, 2010

	Schedule	DWS FIXED TERM FUND – SERIES 60	DWS FIXED TERM FUND – SERIES 62	DWS FIXED TERM FUND – SERIES 63	DWS FIXED TERM FUND – SERIES 66
		March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010	March 31, 2010
		Rupees	Rupees	Rupees	Rupees
Assets					
Investments	1	130,189,177 164,084,686	457,663,669 123,833,388	44,860,581	111,431,132
Other Current Assets	2	64,180,468 14,117,235	104,973,153 393,600,631	9,903,826	21,560,301
Deferred Revenue Expenditure	3	–	–	–	–
TOTAL		194,369,645 178,201,921	562,636,822 517,434,019	54,764,407	132,991,433
Liabilities					
Unit Capital	4	165,576,891 169,401,891	517,325,460 517,325,460	51,313,050	130,109,000
Reserves and Surplus	5	26,352,436 8,019,246	40,761,043 92,765	3,253,253	2,865,663
Current Liabilities and Provisions	6	2,440,318 780,784	4,550,319 15,794	198,104	16,770
TOTAL		194,369,645 178,201,921	562,636,822 517,434,019	54,764,407	132,991,433

Reconciliation of Net Asset Value Per Unit

Schedule	DWS FIXED TERM FUND – SERIES 60					DWS FIXED TERM FUND – SERIES 62					DWS FIXED TERM FUND – SERIES 63				DWS FIXED TERM FUND – SERIES 66		
	March 31, 2010 March 31, 2009					March 31, 2010 March 31, 2009					March 31, 2010				March 31, 2010		
	Regular Plan		Institutional Plan			Regular Plan		Institutional Plan			Regular Plan		Institutional		Regular Plan		
	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Growth Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Total Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	80,123,327 75,652,856	4,323,812 5,012,186	107,482,188 96,756,095	–	191,929,327 177,421,137	137,015,427 127,266,976	6,439,146 5,981,012	403,837,033 374,169,408	10,794,895 10,001,829	558,086,503 517,418,225	27,506,000	4,166,551	22,893,752	54,566,303	119,851,859	13,122,804	132,974,663
Number of Units in Issue	6,961,989,093 7,240,489,093	375,700,000 479,700,000	9,220,000,000 9,220,000,000	–	12,724,546,000 12,724,546,000	598,000,000 598,000,000	37,410,000,000 37,410,000,000	1,000,000,000 1,000,000,000	2,589,112,000	392,193,000	2,150,000,000	–	11,726,900,000	1,284,000,000	–	–	–
Net Asset Value per Unit	11.5087 10.4486	11.5087 10.4486	11.6575 10.4942	–	10.7678 10.0017	10.7678 10.0017	10.7949 10.0018	10.7949 10.0018	10.6237	10.6237	10.6483	–	10.2203	10.2203	–	–	–

Notes to the Financial Statements. 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Place: Mumbai
Date : July 16, 2010

Y. B. Desai
Director

Debabrata Bhadury
Director

Place: Mumbai
Date : July 16, 2010

Stephen Harris
Director

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 14, 2010

Balance Sheet (Contd.)

as at March 31, 2010

	Schedule	DWS FIXED TERM FUND – SERIES 68	DWS FIXED TERM FUND – SERIES 69	DWS FIXED TERM FUND – SERIES 67
		March 31, 2010 Rupees	March 31, 2010 Rupees	March 31, 2010 Rupees
Assets				
Investments	1	447,257,297	470,939,207	4,214,755,968
Other Current Assets	2	20,005,394	15,537,530	31,282,214
Deferred Revenue Expenditure	3	–	–	–
TOTAL		467,262,691	486,476,737	4,246,038,182
Liabilities				
Unit Capital	4	462,237,040	484,559,890	4,221,358,402
Reserves and Surplus	5	4,856,904	1,720,288	7,062,586
Current Liabilities and Provisions	6	168,747	196,559	17,617,194
TOTAL		467,262,691	486,476,737	4,246,038,182

Reconciliation of Net Asset Value Per Unit

Schedule	DWS FIXED TERM FUND – SERIES 68			DWS FIXED TERM FUND – SERIES 69			DWS FIXED TERM FUND – SERIES 67			
	March 31, 2010			March 31, 2010			March 31, 2010			
	Regular Plan			Regular Plan			Regular Plan			
	Growth Option Rupees	Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Total Rupees	
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	433,562,278	33,531,666	467,093,944	475,522,619	10,757,559	486,280,178	3,943,940,936	284,480,052	4,228,420,988	
Number of Units in Issue	42,905,404.000	3,318,300.000		47,384,039.000	1,071,950.000		393,735,360.765	28,400,479.412		
Net Asset Value per Unit	10.1051	10.1051		10.0355	10.0355		10.0167	10.0167		

Notes to the Financial Statements. 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 14, 2010

Revenue Account

for the year / period ended March 31, 2010

		DWS FIXED TERM FUND – SERIES 43	DWS FIXED TERM FUND – SERIES 50 (PLAN A)	DWS FIXED TERM FUND – SERIES 50 (PLAN B)	DWS FIXED TERM FUND – SERIES 59	DWS FIXED TERM FUND – SERIES 60
		April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010
		April 01, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009	August 13, 2008 to March 31, 2009	September 16, 2008 to March 31, 2009
Schedule	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Income and Gains						
Interest and Discount	7	16,243,499	18,495,206	3,411,924	204,046,141	18,266,531
		15,754,047	18,982,961	3,313,940	127,920,886	11,381,589
Net Profit on Sale of Investments [Net Profit on Inter-scheme Sale of Investments Rs.131,100 (2009: Nil) for DWS Fixed Term Fund – Series 59 and Net Profit on Inter-scheme Sale of Investments Rs.224,340 (2009: Nil) for DWS Fixed Term Fund – Series 60] (Note 2.3)		–	7,711,073	502,896	8,144,728	749,813
		–	–	–	–	–
Provision Written Back as No Longer Required		–	–	–	–	–
		9,073	–	–	–	–
Miscellaneous Income (Note 16)		–	–	–	145,264	20,168
		–	–	–	–	–
TOTAL		16,243,499	26,206,279	3,914,820	212,336,133	19,036,512
		15,763,120	18,982,961	3,313,940	127,920,886	11,381,589
Expenses and Losses						
Net Loss on Sale of Investments [Net Loss on Inter-scheme Sale of Investments Rs.Nil (2009: 230,278) for DWS Fixed Term Fund – Series 43] (Note 2.3)		–	–	–	–	–
		372,615	2,248,471	494,727	3,809,909	658,987
Investment Management and Advisory Fees (Note 3)		3,457,259	14,069,047	423,329	19,731,863	1,744,408
		2,687,506	10,321,971	572,178	14,909,922	733,995
Trustee Fees and Expenses (Note 4)		70,032	115,690	7,055	190,965	18,653
		60,472	82,269	5,183	105,786	9,783
Transfer Agent Fees and Expenses		118,248	180,973	25,599	323,811	31,652
		138,118	149,545	48,743	260,357	25,900
Custodian Fees and Expenses (Note 5)		114,013	110,127	26,695	164,181	65,425
		47,166	45,389	4,188	59,211	6,955
Audit Fees		17,000	29,000	5,000	47,000	5,000
		16,000	25,000	2,000	48,000	5,000
Selling and Distribution Expenses		10,701	4,458,059	181,104	60,488	66,627
		412,859	557,654	43,219	106,387	2,900
Initial Issue Expenses Amortised (Note 2.8)		9,100,118	–	–	–	–
		9,100,118	–	–	–	–
Other Operating Expenses		414,748	1,503,317	61,535	2,142,232	207,286
		437,978	1,645,787	89,627	2,190,524	93,964
		13,302,119	20,466,213	730,317	22,660,540	2,139,051
		13,272,832	15,076,086	1,259,865	21,490,096	1,537,484
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)		–	–	24,770	–	–
		–	–	245,093	–	4,370
TOTAL		13,302,119	20,466,213	705,547	22,660,540	2,139,051
		13,272,832	15,076,086	1,014,772	21,490,096	1,533,114
Net Realised Gains / (Losses) for the Year / Period		2,941,380	5,740,066	3,209,273	189,675,593	16,897,461
		2,490,288	3,906,875	2,299,168	106,430,790	9,848,475
Net Change in Unrealised Depreciation in Value of Investments		98,105,294	181,165,207	4,105,677	11,684,202	1,230,618
		(93,875,350)	(181,165,207)	(4,214,947)	(11,684,202)	(1,230,618)
Net Gains / (Losses) for the Year / Period		101,046,674	186,905,273	7,314,950	201,359,795	18,128,079
		(91,385,062)	(177,258,332)	(1,915,779)	94,746,588	8,617,857

Revenue Account (Contd.)

for the year / period ended March 31, 2010

	DWS FIXED TERM FUND – SERIES 43	DWS FIXED TERM FUND – SERIES 50 (PLAN A)	DWS FIXED TERM FUND – SERIES 50 (PLAN B)	DWS FIXED TERM FUND – SERIES 59	DWS FIXED TERM FUND – SERIES 60
	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010
	April 01, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009	April 25, 2008 to March 31, 2009	August 13, 2008 to March 31, 2009	September 16, 2008 to March 31, 2009
Schedule	Rupees	Rupees	Rupees	Rupees	Rupees
Net Change in Unrealised Appreciation in Value of Investments	40,229,316 790,728	97,011,506 –	3,502,828 236,712	14,585,699 5,269,106	591,853 –
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation / Depreciation in Value of Investments	141,275,990 (90,594,334)	283,916,779 (177,258,332)	10,817,778 (1,679,067)	215,945,494 100,015,694	18,719,932 8,617,857
Transferred to Unrealised Appreciation Reserve	(40,229,316) (790,728)	(97,011,506) –	(3,502,828) (236,712)	(14,585,699) (5,269,106)	(591,853) –
Net Surplus / (Deficit) for the Year / Period	101,046,674 (91,385,062)	186,905,273 (177,258,332)	7,314,950 (1,915,779)	201,359,795 94,746,588	18,128,079 8,617,857
Appropriations :					
Distributions	–	–	–	(24,285,060)	–
	–	–	–	(11,547,946)	–
Tax on Distribution	–	–	–	(4,211,302)	–
	–	–	–	(1,985,216)	–
Net Surplus / (Deficit) After Appropriations Transferred to Reserve Fund	101,046,674 (91,385,062)	186,905,273 (177,258,332)	7,314,950 (1,915,779)	172,863,433 81,213,426	18,128,079 8,617,857

Notes to the Financial Statements.

8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Revenue Account referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 14, 2010

Revenue Account (Contd.)

for the year / period ended March 31, 2010

		DWS FIXED TERM FUND – SERIES 62	DWS FIXED TERM FUND – SERIES 63	DWS FIXED TERM FUND – SERIES 66	DWS FIXED TERM FUND – SERIES 68	DWS FIXED TERM FUND – SERIES 69	DWS FIXED TERM FUND – SERIES 67
		April 01, 2009 to March 31, 2010	April 06, 2009 to March 31, 2010	November 13, 2009 to March 31, 2010	January 18, 2010 to March 31, 2010	February 17, 2010 to March 31, 2010	March 17, 2010 to March 31, 2010
		March 19, 2009 to March 31, 2009					
	Schedule	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Income and Gains							
Interest and Discount	7	47,165,915 108,774	3,900,021	3,566,223	6,030,444	2,685,135	6,652,181
Net Profit on Sale of Investments [Net Profit on Inter-scheme Sale of Investments Rs.16 (2009: Nil) for DWS Fixed Term Fund – Series 62] (Note 2.3)		776,799	52,744	232,000	174,667	–	–
Provision Written Back as No Longer Required		–	–	–	–	–	–
Miscellaneous Income (Note 16)		–	–	–	–	–	–
TOTAL		47,942,714 108,774	3,952,765	3,798,223	6,205,111	2,685,135	6,652,181
Expenses and Losses							
Net Loss on Sale of Investments (Note 2.3)		–	–	–	–	4,080	–
Investment Management and Advisory Fees (Note 3)		4,633,191 11,331	561,793	–	236,256	107,563	204,463
Trustee Fees and Expenses (Note 4)		54,023 284	4,384	–	7,876	3,585	10,429
Transfer Agent Fees and Expenses		90,898 170	8,000	6,043	10,676	4,280	–
Custodian Fees and Expenses (Note 5)		76,425 77	12,261	4,386	4,010	1,567	4,110
Audit Fees		13,000 1,000	5,000	5,000	11,000	12,000	5,000
Selling and Distribution Expenses		17,013 62	3,802	37,840	407,812	1,000	13,000
Initial Issue Expenses Amortised (Note 2.8)		–	–	–	–	–	–
Other Operating Expenses		564,266 3,077	79,064	27,252	147,587	155,563	23,722
		5,448,816 16,001	674,304	80,521	825,217	289,638	260,724
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)		–	–	34,915	352,699	70,432	–
TOTAL		5,448,816 16,001	674,304	45,606	472,518	219,206	260,724
Net Realised Gains / (Losses) for the Year / Period		42,493,898 92,773	3,278,461	3,752,617	5,732,593	2,465,929	6,391,457
Net Change in Unrealised Depreciation in Value of Investments		(1,939,016)	(25,208)	(886,954)	(875,689)	(745,641)	(21,843)
Net Gains / (Losses) for the Year / Period		40,554,882 92,773	3,253,253	2,865,663	4,856,904	1,720,288	6,369,615
Net Change in Unrealised Appreciation in Value of Investments		113,396	–	–	–	–	692,971
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation / Depreciation in Value of Investments		40,668,278 92,773	3,253,253	2,865,663	4,856,904	1,720,288	7,062,586

Revenue Account (Contd.)

for the year / period ended March 31, 2010

Schedule	DWS FIXED TERM FUND – SERIES 62	DWS FIXED TERM FUND – SERIES 63	DWS FIXED TERM FUND – SERIES 66	DWS FIXED TERM FUND – SERIES 68	DWS FIXED TERM FUND – SERIES 69	DWS FIXED TERM FUND – SERIES 67
	April 01, 2009 to March 31, 2010 <i>March 19, 2009 to March 31, 2009</i>	April 06, 2009 to March 31, 2010	November 13, 2009 to March 31, 2010	January 18, 2010 to March 31, 2010	February 17, 2010 to March 31, 2010	March 17, 2010 to March 31, 2010
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Transferred to Unrealised Appreciation Reserve	(113,396)	-	-	-	-	(692,971)
Net Surplus / (Deficit) for the Year / Period	40,554,882 <i>92,773</i>	3,253,253	2,865,663	4,856,904	1,720,288	6,369,615
Appropriations :						
Distributions	-	-	-	-	-	-
Tax on Distribution	-	-	-	-	-	-
Net Surplus / (Deficit) After Appropriations Transferred to Reserve Fund	40,554,882 <i>92,773</i>	3,253,253	2,865,663	4,856,904	1,720,288	6,369,615
Notes to the Financial Statements.	8					

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Revenue Account referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 14, 2010

Cash Flow Statement

for the year / period ended March 31, 2010

	DWS FIXED TERM FUND – SERIES 43	DWS FIXED TERM FUND – SERIES 50 (PLAN A)	DWS FIXED TERM FUND – SERIES 50 (PLAN B)	DWS FIXED TERM FUND – SERIES 62
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities				
Net Surplus for the Year / Period	2,941,380	5,740,066	3,209,273	42,493,898
Adjustments for:-				
(Increase)/Decrease in Investments at Cost	(23,532,681)	(8,337,128)	846,815	(165,617,657)
(Increase)/Decrease in Other Current Assets	9,008	(852,473)	508,806	(13,484,727)
Increase/(Decrease) in Current Liabilities	135,820	1,033,930	28,568	4,534,525
Deferred Revenue Expenditure amortised	9,100,118	-	-	-
Net Cash (Used In) / Generated from Operating Activities	(A) (11,346,355)	(2,415,605)	4,593,462	(132,073,961)
	-	-	-	-
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Capital	-	-	-	-
Increase/(Decrease) in Unit Premium Reserve	-	-	-	-
Adjustments for:-				
Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	-	-	-	-
(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	-	-	-	100,157
Distributions	-	-	-	-
Tax on Distributions	-	-	-	-
Net Cash Generated from / (used in) Financing Activities	(B) -	-	-	100,157
Net Increase/(Decrease) in Cash and Cash Equivalents	(A + B) (11,346,355)	(2,415,605)	4,593,462	(131,973,804)
Cash and Cash Equivalents Beginning of the year	16,472,675	8,680,830	4,130,507	223,423,594
Cash and Cash Equivalents End of the year	5,126,320	6,265,225	8,723,969	91,449,790
Notes				
1 Cash and Cash Equivalents include the following				
Balances with Banks in Current Accounts				
- In Current Accounts	1,369,906	898,919	1,211,142	1,512,007
Other Collateralised Lending				
Reverse Repos	3,756,414	5,366,306	7,512,828	-
Collateralised Borrowing and Lending Obligations	-	-	-	89,937,783
	5,126,320	6,265,225	8,723,970	91,449,790
2 The above cash flow statement has been prepared under the Indirect Method set out in the Accounting Standard 3 – on Cash Flow Statements issued by the Institute of Chartered Accountants of India.				
3 This is the first year of applicability of Accounting Standard 3 on ' Cash Flow Statement' to the scheme.				

This is the Cash Flow Statement referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

Place: Mumbai
Date : July 16, 2010

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

Stephen Harris
Director

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 14, 2010

PARTHA GHOSH

Partner
Membership No.F-55913

Place: Mumbai
Date : July 16, 2010

Cash Flow Statement (Contd.)

for the year / period ended March 31, 2010

	DWS FIXED TERM FUND – SERIES 63	DWS FIXED TERM FUND – SERIES 66	DWS FIXED TERM FUND – SERIES 68	DWS FIXED TERM FUND – SERIES 69	DWS FIXED TERM FUND – SERIES 67
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cash flow from Operating Activities					
Net Surplus for the Year / Period	3,278,461	3,752,617	5,732,593	2,465,929	6,391,457
Adjustments for:-					
(Increase)/Decrease in Investments at Cost	(44,885,789)	(112,318,086)	(448,132,986)	(471,684,848)	(4,214,084,840)
(Increase)/Decrease in Other Current Assets	(1,907,277)	(4,162,304)	(17,943,835)	(14,731,394)	(26,427,051)
Increase/(Decrease) in Current Liabilities	198,104	16,770	168,747	196,559	17,617,194
Deferred Revenue Expenditure amortised	-	-	-	-	-
Net Cash (Used In) / Generated from Operating Activities	(A) (43,316,501)	(112,711,003)	(460,175,481)	(483,753,754)	(4,216,503,240)
B Cash flow from Financing Activities					
Increase/(Decrease) in Unit Capital	51,313,050	130,109,000	462,237,040	484,559,890	4,221,358,402
Increase/(Decrease) in Unit Premium Reserve	-	-	-	-	-
Adjustments for:-					
Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	-	-	-	-	-
(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	-	-	-	-	-
Distributions	-	-	-	-	-
Tax on Distributions	-	-	-	-	-
Net Cash Generated from / (used in) Financing Activities	(B) 51,313,050	130,109,000	462,237,040	484,559,890	4,221,358,402
Net Increase/(Decrease) in Cash and Cash Equivalents	(A + B) 7,996,549	17,397,997	2,061,559	806,136	4,855,162
Cash and Cash Equivalents Beginning of the year	-	-	-	-	-
Cash and Cash Equivalents End of the year	<u>7,996,549</u>	<u>17,397,997</u>	<u>2,061,559</u>	<u>806,136</u>	<u>4,855,162</u>

Notes

1 Cash and Cash Equivalents include the following

Balances with Banks in Current Accounts					
- In Current Accounts	1,020,352	762,450	988,298	806,136	4,318,531
Other Collateralised Lending					
Reverse Repos	6,976,197	16,635,547	1,073,261	-	536,631
Collateralised Borrowing and Lending Obligations	-	-	-	-	-
	<u>7,996,549</u>	<u>17,397,997</u>	<u>2,061,559</u>	<u>806,136</u>	<u>4,855,162</u>

2 The above cash flow statement has been prepared under the Indirect Method set out in the Accounting Standard 3 – on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

3 This is the first year of applicability of Accounting Standard 3 on 'Cash Flow Statement' to the scheme.

This is the Cash Flow Statement referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
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Director

PARTHA GHOSH

Partner
Membership No.F-55913

Y. B. Desai
Director

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Stephen Harris
Director

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 14, 2010

Schedules

forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

Schedule 1

	DWS FIXED TERM FUND – SERIES 43		DWS FIXED TERM FUND – SERIES 50 (PLAN A)		DWS FIXED TERM FUND – SERIES 50 (PLAN B)		DWS FIXED TERM FUND – SERIES 59		DWS FIXED TERM FUND – SERIES 60	
	March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009	
	Fair Value Rupees	Cost Rupees	Fair Value Rupees	Cost Rupees	Fair Value Rupees	Cost Rupees	Fair Value Rupees	Cost Rupees	Fair Value Rupees	Cost Rupees
Investments										
(Notes 2.2, 2.3, 8, 9, 10 and 13)										
(Refer to the attached Statement of Portfolio Holding as at March 31, 2010)										
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	646,981,829 506,059,096	606,956,477 605,000,000	1,197,378,171 915,993,667	1,100,378,816 1,097,158,874	48,763,178 37,017,693	45,287,997 41,232,640	716,000,842 434,868,235	703,699,761 442,837,858	47,779,809 73,060,541	47,234,836 73,998,013
Privately Placed Non-Convertible Debentures / Bonds	66,741,660 30,586,467	65,742,568 29,791,339	5,129,337 -	5,117,186 -	14,381,518 16,879,328	14,117,159 16,663,778	616,212,061 973,159,926	612,066,820 967,890,820	- 59,781,510	- 60,000,000
Securitised Debt	8,650,979 23,861,615	10,097,938 24,472,963	- -	- -	334,236 2,820,221	443,506 2,799,059	322,419,311 317,299,093	319,010,828 321,013,673	6,481,703 26,987,887	6,434,823 27,062,542
Commercial Paper / Certificate of Deposit	- -	- -	- -	- -	- -	- -	233,004,463 -	233,004,463 -	75,927,665 4,254,748	75,927,665 4,254,748
TOTAL	722,374,468 560,507,178	682,796,983 659,264,302	1,202,507,508 915,993,667	1,105,496,002 1,097,158,874	63,478,932 56,717,242	59,848,662 60,695,477	1,887,636,677 1,725,327,254	1,867,781,872 1,731,742,351	130,189,177 164,084,686	129,597,324 165,315,303

	DWS FIXED TERM FUND – SERIES 62		DWS FIXED TERM FUND – SERIES 63		DWS FIXED TERM FUND – SERIES 66		DWS FIXED TERM FUND – SERIES 68		DWS FIXED TERM FUND – SERIES 69		DWS FIXED TERM FUND – SERIES 67	
	March 31, 2010 March 31, 2009		March 31, 2010		March 31, 2010		March 31, 2010		March 31, 2010		March 31, 2010	
	Fair Value Rupees	Cost Rupees	Fair Value Rupees	Cost Rupees	Fair Value Rupees	Cost Rupees	Fair Value Rupees	Cost Rupees	Fair Value Rupees	Cost Rupees	Fair Value Rupees	Cost Rupees
Investments												
(Notes 2.2, 2.3, 8, 9, 10 and 13)												
(Refer to the attached Statement of Portfolio Holding as at March 31, 2010)												
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	161,415,322 -	163,354,338 -	14,005,546 -	14,020,335 -	98,066,872 -	98,827,713 -	366,226,143 -	357,101,832 -	308,014,554 -	308,305,084 -	253,343,157 -	253,365,000 -
Privately Placed Non-Convertible Debentures / Bonds	157,113,396 50,000,000	157,000,000 50,000,000	7,010,308 -	7,020,727 -	13,364,260 -	13,490,373 -	- -	- -	95,544,889 -	96,000,000 -	2,342,860,280 -	2,342,690,369 -
Securitised Debt	- -	- -	- -	- -	- -	- -	- -	- -	- -	- -	235,413,981 -	234,890,921 -
Commercial Paper / Certificate of Deposit	139,134,951 73,833,388	139,134,951 73,833,388	23,844,727 -	23,844,727 -	- -	- -	91,031,154 -	91,031,154 -	67,379,764 -	67,379,764 -	1,383,138,550 -	1,383,138,550 -
TOTAL	457,663,669 123,833,388	459,489,289 123,833,388	44,860,581 -	44,885,789 -	111,431,132 -	112,318,086 -	447,257,297 -	448,132,986 -	470,939,207 -	471,684,848 -	4,214,755,968 -	4,214,084,840 -

Schedule 2

	DWS FIXED TERM FUND – SERIES 43	DWS FIXED TERM FUND – SERIES 50 (PLAN A)	DWS FIXED TERM FUND – SERIES 50 (PLAN B)	DWS FIXED TERM FUND – SERIES 59	DWS FIXED TERM FUND – SERIES 60
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees
Other Current Assets					
Balances with banks :					
- in Current Account	-	1,369,906 1,629,642	898,919 1,259,313	1,211,142 1,479,965	7,806,588 1,165,928
- in Dividend Account	-	-	-	119,745	-



Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

Schedule 2 (Contd.)

	DWS FIXED TERM FUND – SERIES 43	DWS FIXED TERM FUND – SERIES 50 (PLAN A)	DWS FIXED TERM FUND – SERIES 50 (PLAN B)	DWS FIXED TERM FUND – SERIES 59	DWS FIXED TERM FUND – SERIES 60
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees
Reverse Repo	3,756,414 14,843,033	5,366,306 7,421,517	7,512,828 2,650,542	- 1,060,217	61,712,514 6,361,300
Collateralised Borrowing and Lending Obligations	-	-	-	-	-
Sales Contracts Awaiting Completion	-	-	-	-	-
Unit Subscription Receivable	-	-	-	-	-
Inter-Scheme Receivable – ‘Switch-In’	-	-	-	-	-
Inter-Scheme Receivable – ‘Others’	-	-	-	-	-
Interest Receivable :					
– Debentures / Bonds	3,051,036 3,058,627	16,076,833 15,224,110	1,661,486 1,950,617	76,905,863 87,859,809	1,097,877 6,610,606
– Securitised Debt	-	-	-	8,918,856 3,085,178	- 43,335
– Reverse Repo	494 1,911	706 956	988 341	- 137	8,116 819
– Collateralised Borrowing and Lending Obligations	-	-	-	-	-
Receivable from the Investment Manager	-	-	24,770 245,093	-	- 4,370
	8,177,850 19,533,213	22,342,764 23,905,896	10,411,214 6,326,558	93,751,052 93,171,269	64,180,468 14,117,235

	DWS FIXED TERM FUND - SERIES 62	DWS FIXED TERM FUND - SERIES 63	DWS FIXED TERM FUND - SERIES 66	DWS FIXED TERM FUND - SERIES 68	DWS FIXED TERM FUND - SERIES 69	DWS FIXED TERM FUND - SERIES 67
	March 31, 2010 March 31, 2009	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees

Other Current Assets

Balances with banks :						
– in Current Account	1,512,007 16,681,344	1,020,352	762,450	988,298	806,136	4,318,531
– in Dividend Account	-	-	-	-	-	-
Reverse Repo	- 206,742,250	6,976,197	16,635,547	1,073,261	-	536,631
Collateralised Borrowing and Lending Obligations	89,937,783	-	-	-	-	-
Sales Contracts Awaiting Completion	- 170,038,244	-	-	-	-	-
Unit Subscription Receivable	- 100,000	-	-	-	-	-
Inter-Scheme Receivable – ‘Switch-In’	- 157	-	-	-	-	-
Inter-Scheme Receivable – ‘Others’	-	-	-	-	-	206,255

Schedules

forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

Schedule 2 (Contd.)

	DWS FIXED TERM FUND - SERIES 62	DWS FIXED TERM FUND - SERIES 63	DWS FIXED TERM FUND - SERIES 66	DWS FIXED TERM FUND - SERIES 68	DWS FIXED TERM FUND - SERIES 69	DWS FIXED TERM FUND - SERIES 67
	March 31, 2010 March 31, 2009	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Interest Receivable :						
- Debentures / Bonds	13,510,920 12,014	1,906,360	4,125,201	17,590,995	14,660,962	26,220,726
- Securitised Debt	-	-	-	-	-	-
- Reverse Repo	- 26,622	917	2,188	141	-	71
- Collateralised Borrowing and Lending Obligations	12,443	-	-	-	-	-
Receivable from the Investment Manager	-	-	34,915	352,699	70,432	-
	104,973,153 393,600,631	9,903,826	21,560,301	20,005,394	15,537,530	31,282,214

Schedule 3

	DWS FIXED TERM FUND - SERIES 43	DWS FIXED TERM FUND - SERIES 50 (PLAN A)	DWS FIXED TERM FUND - SERIES 50 (PLAN B)	DWS FIXED TERM FUND - SERIES 59	DWS FIXED TERM FUND - SERIES 60
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees
Deffered Revenue Expenditure					
At the beginning of the year	17,576,936 26,677,054	-	-	-	-
Amortised during the year	9,100,118 9,100,118	-	-	-	-
At the end of the year	8,476,818 17,576,936	-	-	-	-

	DWS FIXED TERM FUND - SERIES 62	DWS FIXED TERM FUND - SERIES 63	DWS FIXED TERM FUND - SERIES 66	DWS FIXED TERM FUND - SERIES 68	DWS FIXED TERM FUND - SERIES 69	DWS FIXED TERM FUND - SERIES 67
	March 31, 2010 March 31, 2009	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Deffered Revenue Expenditure						
At the beginning of the year	-	-	-	-	-	-
Amortised during the year	-	-	-	-	-	-
At the end of the year	-	-	-	-	-	-

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

Schedule 4

	DWS FIXED TERM FUND – SERIES 43		DWS FIXED TERM FUND – SERIES 50 (PLAN A) (Note 1 Below)		DWS FIXED TERM FUND – SERIES 50 (PLAN B) (Note 1 Below)		DWS FIXED TERM FUND – SERIES 59		DWS FIXED TERM FUND – SERIES 60	
	March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009	
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital										
Regular Plan										
Growth Option										
Issued and Subscribed:										
Units of Rs.10 each fully paid-up	377,145,999	37,714,599.881	1,001,673,490	100,167,349.000	51,158,110	5,115,811.000	828,574,190	82,857,419.049	76,844,891	7,684,489.093
	<i>377,145,999</i>	<i>37,714,599.881</i>	<i>1,001,673,490</i>	<i>100,167,349.000</i>	<i>51,158,110</i>	<i>5,115,811.000</i>	<i>828,574,190</i>	<i>82,857,419.049</i>	<i>76,844,891</i>	<i>7,684,489.093</i>
Outstanding:										
At the beginning of the year / period	377,145,999	37,714,599.881	1,001,673,490	100,167,349.000	51,158,110	5,115,811.000	729,378,032	72,937,803.261	72,404,891	7,240,489.093
	<i>377,145,999</i>	<i>37,714,599.881</i>	-	-	-	-	-	-	-	-
Initial issue and subscription	-	-	-	-	-	-	-	-	-	-
	-	-	1,001,673,490	100,167,349.000	51,158,110	5,115,811.000	828,574,190	82,857,419.049	76,844,891	7,684,489.093
Issued during the year / period	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	377,145,999	37,714,599.881	1,001,673,490	100,167,349.000	51,158,110	5,115,811.000	729,378,032	72,937,803.261	72,404,891	7,240,489.093
	<i>377,145,999</i>	<i>37,714,599.881</i>	<i>1,001,673,490</i>	<i>100,167,349.000</i>	<i>51,158,110</i>	<i>5,115,811.000</i>	<i>828,574,190</i>	<i>82,857,419.049</i>	<i>76,844,891</i>	<i>7,684,489.093</i>
Redeemed during the year / period	-	-	-	-	-	-	16,094,500	1,609,450.000	2,785,000	278,500.000
	-	-	-	-	-	-	<i>99,196,158</i>	<i>9,919,615.788</i>	<i>4,440,000</i>	<i>444,000.000</i>
At the end of the year / period	377,145,999	37,714,599.881	1,001,673,490	100,167,349.000	51,158,110	5,115,811.000	713,283,532	71,328,353.261	69,619,891	6,961,989.093
	<i>377,145,999</i>	<i>37,714,599.881</i>	<i>1,001,673,490</i>	<i>100,167,349.000</i>	<i>51,158,110</i>	<i>5,115,811.000</i>	<i>729,378,032</i>	<i>72,937,803.261</i>	<i>72,404,891</i>	<i>7,240,489.093</i>
Dividend Option										
Issued and Subscribed:										
Units of Rs.10 each fully paid-up	115,380,504	11,538,050.412	114,137,130	11,413,713.000	13,506,360	1,350,636.000	346,027,080	34,602,708.007	4,797,000	479,700.000
	<i>115,380,504</i>	<i>11,538,050.412</i>	<i>114,137,130</i>	<i>11,413,713.000</i>	<i>13,506,360</i>	<i>1,350,636.000</i>	<i>346,027,080</i>	<i>34,602,708.007</i>	<i>4,797,000</i>	<i>479,700.000</i>
Outstanding:										
At the beginning of the year / period	115,380,504	11,538,050.412	114,137,130	11,413,713.000	13,506,360	1,350,636.000	284,102,080	28,410,208.007	4,797,000	479,700.000
	<i>115,380,504</i>	<i>11,538,050.412</i>	-	-	-	-	-	-	-	-
Initial issue and subscription	-	-	-	-	-	-	-	-	-	-
	-	-	114,137,130	11,413,713.000	13,506,360	1,350,636.000	346,027,080	34,602,708.007	4,797,000	479,700.000
Issued during the year / period	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
	115,380,504	11,538,050.412	114,137,130	11,413,713.000	13,506,360	1,350,636.000	284,102,080	28,410,208.007	4,797,000	479,700.000
	<i>115,380,504</i>	<i>11,538,050.412</i>	<i>114,137,130</i>	<i>11,413,713.000</i>	<i>13,506,360</i>	<i>1,350,636.000</i>	<i>346,027,080</i>	<i>34,602,708.007</i>	<i>4,797,000</i>	<i>479,700.000</i>
Redeemed during the year / period	-	-	-	-	-	-	4,335,524	433,552.425	1,040,000	104,000.000
	-	-	-	-	-	-	<i>61,925,000</i>	<i>6,192,500.000</i>	-	-
At the end of the year / period	115,380,504	11,538,050.412	114,137,130	11,413,713.000	13,506,360	1,350,636.000	279,766,556	27,976,655.582	3,757,000	375,700.000
	<i>115,380,504</i>	<i>11,538,050.412</i>	<i>114,137,130</i>	<i>11,413,713.000</i>	<i>13,506,360</i>	<i>1,350,636.000</i>	<i>284,102,080</i>	<i>28,410,208.007</i>	<i>4,797,000</i>	<i>479,700.000</i>
Institutional Plan										
Growth Option										
Issued and Subscribed:										
Units of Rs.10 each fully paid-up	200,010,821	20,001,082.128	-	-	-	-	778,175,152	77,817,515.174	107,200,000	10,720,000.000
	<i>200,010,821</i>	<i>20,001,082.128</i>	-	-	-	-	<i>778,175,152</i>	<i>77,817,515.174</i>	<i>107,200,000</i>	<i>10,720,000.000</i>

Schedules

forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

Schedule 4 (Contd.)

	DWS FIXED TERM FUND - SERIES 43		DWS FIXED TERM FUND - SERIES 50 (PLAN A) (Note 1 Below)		DWS FIXED TERM FUND - SERIES 50 (PLAN B) (Note 1 Below)		DWS FIXED TERM FUND - SERIES 59		DWS FIXED TERM FUND - SERIES 60	
	March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009		March 31, 2010 March 31, 2009	
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Outstanding:										
At the beginning of the year / period	200,010,821	20,001,082.128	-	-	-	-	684,675,152	68,467,515.174	92,200,000	9,220,000.000
	200,010,821	20,001,082.128	-	-	-	-	-	-	-	-
Initial issue and subscription	-	-	-	-	-	-	778,175,152	77,817,515.174	107,200,000	10,720,000.000
Issued during the year / period	-	-	-	-	-	-	-	-	-	-
	200,010,821	20,001,082.128	-	-	-	-	684,675,152	68,467,515.174	92,200,000	9,220,000.000
	200,010,821	20,001,082.128	-	-	-	-	778,175,152	77,817,515.174	107,200,000	10,720,000.000
Redeemed during the year / period	-	-	-	-	-	-	5,000,000	500,000.000	-	-
	-	-	-	-	-	-	93,500,000	9,350,000.000	15,000,000	1,500,000.000
At the end of the year / period	200,010,821	20,001,082.128	-	-	-	-	679,675,152	67,967,515.174	92,200,000	9,220,000.000
	200,010,821	20,001,082.128	-	-	-	-	684,675,152	68,467,515.174	92,200,000	9,220,000.000
Dividend Option										
Issued and Subscribed:										
Units of Rs.10 each fully paid-up	-	-	-	-	-	-	20,000,000	2,000,000.000	-	-
	-	-	-	-	-	-	20,000,000	2,000,000.000	-	-
Outstanding:										
At the beginning of the year / period	-	-	-	-	-	-	20,000,000	2,000,000.000	-	-
Initial issue and subscription	-	-	-	-	-	-	-	-	-	-
Issued during the year / period	-	-	-	-	-	-	20,000,000	2,000,000.000	15,000,000	1,500,000.000
	-	-	-	-	-	-	20,000,000	2,000,000.000	-	-
Redeemed during the year / period	-	-	-	-	-	-	20,000,000	2,000,000.000	15,000,000	1,500,000.000
	-	-	-	-	-	-	-	-	15,000,000	1,500,000.000
At the end of the year / period	-	-	-	-	-	-	20,000,000	2,000,000.000	-	-
	-	-	-	-	-	-	20,000,000	2,000,000.000	-	-
TOTAL	692,537,324	69,253,732.421	1,115,810,620	111,581,062.000	64,664,470	6,466,447.000	1,692,725,240	169,272,524.017	165,576,891	16,557,689.093
	692,537,324	69,253,732.421	1,115,810,620	111,581,062.000	64,664,470	6,466,447.000	1,718,155,264	171,815,526.442	169,401,891	16,940,189.093

1. There are no separate plans under DWS Fixed Term Fund - Series 50 - Plan A, DWS Fixed Term Fund - Series 50 - Plan B, DWS Fixed Term Fund - Series 69.
2. There is only Regular Plan under DWS Fixed Term Fund - Series 68 and DWS Fixed Term Fund - Series 67.

	DWS FIXED TERM FUND - SERIES 62		DWS FIXED TERM FUND - SERIES 63		DWS FIXED TERM FUND - SERIES 66		DWS FIXED TERM FUND - SERIES 68 (Note 2 Below)		DWS FIXED TERM FUND - SERIES 69 (Note 1 Below)		DWS FIXED TERM FUND - SERIES 67 (Note 2 Below)	
	March 31, 2010 March 31, 2009		March 31, 2010		March 31, 2010		March 31, 2010		March 31, 2010		March 31, 2010	
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital												
Regular Plan												
Growth Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	127,245,460	12,724,546.000	25,891,120	2,589,112.000	117,269,000	11,726,900.000	429,054,040	42,905,404.000	473,840,390	47,384,039.000	3,937,353,608	393,735,360.770
	127,245,460	12,724,546.000	-	-	-	-	-	-	-	-	-	-

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

Schedule 4 (Contd.)

	DWS FIXED TERM FUND - SERIES 62		DWS FIXED TERM FUND - SERIES 63		DWS FIXED TERM FUND - SERIES 66		DWS FIXED TERM FUND - SERIES 68 (Note 2 Below)		DWS FIXED TERM FUND - SERIES 69 (Note 1 Below)		DWS FIXED TERM FUND - SERIES 67 (Note 2 Below)	
	March 31, 2010 <i>March 31, 2009</i>		March 31, 2010		March 31, 2010		March 31, 2010		March 31, 2010		March 31, 2010	
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Outstanding:												
At the beginning of the year / period	127,245,460	12,724,546.000	-	-	-	-	-	-	-	-	-	-
Initial issue and subscription	-	-	25,891,120	2,589,112.000	117,269,000	11,726,900.000	429,054,040	42,905,404.000	473,840,390	47,384,039.000	3,937,353,608	393,735,360.770
	<i>127,245,460</i>	<i>12,724,546.000</i>										
Issued during the year / period	-	-	-	-	-	-	-	-	-	-	-	-
	<i>-</i>	<i>-</i>										
	127,245,460	12,724,546.000	25,891,120	2,589,112.000	117,269,000	11,726,900.000	429,054,040	42,905,404.000	473,840,390	47,384,039.000	3,937,353,608	393,735,360.770
	<i>127,245,460</i>	<i>12,724,546.000</i>										
Redeemed during the year / period	-	-	-	-	-	-	-	-	-	-	-	-
	<i>-</i>	<i>-</i>										
At the end of the year / period	127,245,460	12,724,546.000	25,891,120	2,589,112.000	117,269,000	11,726,900.000	429,054,040	42,905,404.000	473,840,390	47,384,039.000	3,937,353,608	393,735,360.770
	<i>127,245,460</i>	<i>12,724,546.000</i>										
Dividend Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	5,980,000	598,000.000	3,921,930	392,193.000	12,840,000	1,284,000.000	33,183,000	3,318,300.000	10,719,500	1,071,950.000	284,004,794	28,400,479.412
	<i>5,980,000</i>	<i>598,000.000</i>										
Outstanding:												
At the beginning of the year / period	5,980,000	598,000.000	-	-	-	-	-	-	-	-	-	-
Initial issue and subscription	-	-	3,921,930	392,193.000	12,840,000	1,284,000.000	33,183,000	3,318,300.000	10,719,500	1,071,950.000	284,004,794	28,400,479.412
	<i>5,980,000</i>	<i>598,000.000</i>										
Issued during the year / period	-	-	-	-	-	-	-	-	-	-	-	-
	<i>-</i>	<i>-</i>										
	5,980,000	598,000.000	3,921,930	392,193.000	12,840,000	1,284,000.000	33,183,000	3,318,300.000	10,719,500	1,071,950.000	284,004,794	28,400,479.412
	<i>5,980,000</i>	<i>598,000.000</i>										
Redeemed during the year / period	-	-	-	-	-	-	-	-	-	-	-	-
	<i>-</i>	<i>-</i>										
At the end of the year / period	5,980,000	598,000.000	3,921,930	392,193.000	12,840,000	1,284,000.000	33,183,000	3,318,300.000	10,719,500	1,071,950.000	284,004,794	28,400,479.412
	<i>5,980,000</i>	<i>598,000.000</i>										
Institutional Plan												
Growth Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	374,100,000	37,410,000.000	21,500,000	2,150,000.000	-	-	-	-	-	-	-	-
	<i>374,100,000</i>	<i>37,410,000.000</i>										
Outstanding:												
At the beginning of the year / period	374,100,000	37,410,000.000	-	-	-	-	-	-	-	-	-	-
Initial issue and subscription	-	-	21,500,000	2,150,000.000	-	-	-	-	-	-	-	-
	<i>374,100,000</i>	<i>37,410,000.000</i>										
Issued during the year / period	-	-	-	-	-	-	-	-	-	-	-	-
	<i>-</i>	<i>-</i>										
	374,100,000	37,410,000.000	21,500,000	2,150,000.000	-	-	-	-	-	-	-	-
	<i>374,100,000</i>	<i>37,410,000.000</i>										
Redeemed during the year / period	-	-	-	-	-	-	-	-	-	-	-	-
	<i>-</i>	<i>-</i>										
At the end of the year / period	374,100,000	37,410,000.000	21,500,000	2,150,000.000	-	-	-	-	-	-	-	-
	<i>374,100,000</i>	<i>37,410,000.000</i>										

Schedules

forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

Schedule 4 (Contd.)

	DWS FIXED TERM FUND - SERIES 62		DWS FIXED TERM FUND - SERIES 63		DWS FIXED TERM FUND - SERIES 66		DWS FIXED TERM FUND - SERIES 68 (Note 2 Below)		DWS FIXED TERM FUND - SERIES 69 (Note 1 Below)		DWS FIXED TERM FUND - SERIES 67 (Note 2 Below)	
	March 31, 2010 March 31, 2009		March 31, 2010		March 31, 2010		March 31, 2010		March 31, 2010		March 31, 2010	
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Dividend Option												
Issued and Subscribed:												
Units of Rs.10 each fully paid-up	10,000,000	1,000,000.000	-	-	-	-	-	-	-	-	-	-
	10,000,000	1,000,000.000	-	-	-	-	-	-	-	-	-	-
Outstanding:												
At the beginning of the year / period	10,000,000	1,000,000.000	-	-	-	-	-	-	-	-	-	-
Initial issue and subscription	-	-	-	-	-	-	-	-	-	-	-	-
	10,000,000	1,000,000.000	-	-	-	-	-	-	-	-	-	-
Issued during the year / period	-	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-	-
Redeemed during the year / period	10,000,000	1,000,000.000	-	-	-	-	-	-	-	-	-	-
	10,000,000	1,000,000.000	-	-	-	-	-	-	-	-	-	-
At the end of the year / period	10,000,000	1,000,000.000	-	-	-	-	-	-	-	-	-	-
	10,000,000	1,000,000.000	-	-	-	-	-	-	-	-	-	-
TOTAL	517,325,460	51,732,546.000	51,313,050	5,131,305.000	130,109,000	13,010,900.000	462,237,040	46,223,704.000	484,559,890	48,455,989.000	4,221,358,402	422,135,840.182
	517,325,460	51,732,546.000										

1. There are no separate plans under DWS Fixed Term Fund - Series 50 - Plan A, DWS Fixed Term Fund - Series 50 - Plan B, DWS Fixed Term Fund - Series 69.

2. There is only Regular Plan under DWS Fixed Term Fund - Series 68 and DWS Fixed Term Fund - Series 67.

Schedule 5

	DWS FIXED TERM FUND - SERIES 43	DWS FIXED TERM FUND - SERIES 50 (PLAN A) (Note 1 Below)	DWS FIXED TERM FUND - SERIES 50 (PLAN B) (Note 1 Below)	DWS FIXED TERM FUND - SERIES 59	DWS FIXED TERM FUND - SERIES 60	DWS FIXED TERM FUND - SERIES 62	DWS FIXED TERM FUND - SERIES 63	DWS FIXED TERM FUND - SERIES 66	DWS FIXED TERM FUND - SERIES 68 (Note 2 Below)	DWS FIXED TERM FUND - SERIES 69 (Note 1 Below)	DWS FIXED TERM FUND - SERIES 67 (Note 2 Below)
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees
Reserves and Surplus											
Unit Premium Reserve (Note 2.6)											
At the beginning of the year / period	-	(3)	-	(1,402,912)	(598,611)	(8)	-	-	-	-	-
Added during the year / period	-	-	-	(2,960,679)	(386,742)	-	-	-	-	-	-
	-	(3)	-	(1,402,912)	(598,611)	(8)	-	-	-	-	-
At the end of the year / period	-	(3)	-	(4,363,591)	(985,353)	(8)	-	-	-	-	-
	-	(3)	-	(1,402,912)	(598,611)	(8)	-	-	-	-	-
Unrealised Appreciation Reserve											
At the beginning of the year / period	795,128	-	236,712	5,269,106	-	-	-	-	-	-	-
	4,400	-	-	-	-	-	-	-	-	-	-
Net Change in Unrealised Appreciation in Value of Investments Transferred from Revenue Account	40,229,316	97,011,506	3,502,828	14,585,699	591,853	113,396	-	-	-	-	692,971
	790,728	-	236,712	5,269,106	-	-	-	-	-	-	-
At the end of the year / period	41,024,444	97,011,506	3,739,540	19,854,805	591,853	113,396	-	-	-	-	692,971
	795,128	-	236,712	5,269,106	-	-	-	-	-	-	-

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

Schedule 5 (Contd.)

	DWS FIXED TERM FUND - SERIES 43	DWS FIXED TERM FUND - SERIES 50 (PLAN A) (Note 1 Below)	DWS FIXED TERM FUND - SERIES 50 (PLAN B) (Note 1 Below)	DWS FIXED TERM FUND - SERIES 59	DWS FIXED TERM FUND - SERIES 60	DWS FIXED TERM FUND - SERIES 62	DWS FIXED TERM FUND - SERIES 63	DWS FIXED TERM FUND - SERIES 66	DWS FIXED TERM FUND - SERIES 68 (Note 2 Below)	DWS FIXED TERM FUND - SERIES 69 (Note 1 Below)	DWS FIXED TERM FUND - SERIES 67 (Note 2 Below)
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees
Reserve Fund											
At the beginning of the year / period	(96,288,809) (4,903,747)	(177,258,332)	(1,915,779)	81,213,426	8,617,857	92,773	-	-	-	-	-
Net Surplus / (Deficit) After Appropriation Transferred from Revenue Account	101,046,674 (91,385,062)	186,905,273 (177,258,332)	7,314,950 (1,915,779)	172,863,433 81,213,426	18,128,079 8,617,857	40,554,882 92,773	3,253,253	2,865,663	4,856,904	1,720,288	6,369,615
At the end of the year / period	4,757,865 (96,288,809)	9,646,941 (177,258,332)	5,399,171 (1,915,779)	254,076,859 81,213,426	26,745,936 8,617,857	40,647,655 92,773	3,253,253	2,865,663	4,856,904	1,720,288	6,369,615
TOTAL	45,782,309* (95,493,681)	106,658,444* (177,258,332)	9,138,711* (1,679,067)	269,568,073* 85,079,620	26,352,436* 8,019,246	40,761,043* 92,765	3,253,253*	2,865,663*	4,856,904*	1,720,288*	7,062,586*
* The Share of the Plans / Options of the Reserves and Surplus is as follows :											
Regular Plan											
Growth Option	24,932,395 (52,004,504)	95,748,269 (159,126,443)	7,229,924 (1,328,362)	130,576,034 41,163,397	10,503,436 3,247,965	9,769,967 21,516	1,614,880	2,582,859	4,508,238	1,682,229	6,587,328
Dividend Option	7,627,583 (15,909,769)	10,910,175 (18,131,892)	1,908,787 (350,705)	10,562,685 3,936,435	566,812 215,185	459,148 1,012	244,621	282,804	348,666	38,059	475,258
TOTAL	32,559,978 (67,914,273)	106,658,444 (177,258,332)	9,138,711 (1,679,067)	141,138,719 45,099,832	11,070,248 3,463,150	10,229,115 22,528	1,859,501	2,865,663	4,856,904	1,720,288	7,062,586
Institutional Plan											
Growth Option	13,222,331 (27,579,408)	-	-	127,585,456 39,672,613	15,282,188 4,556,096	29,737,033 68,408	1,393,752	-	-	-	-
Dividend Option	-	-	-	843,898 307,175	-	794,895 1,829	-	-	-	-	-
TOTAL	13,222,331 (27,579,408)	-	-	128,429,354 39,979,788	15,282,188 4,556,096	30,531,928 70,237	1,393,752	-	-	-	-
TOTAL	45,782,309 (95,493,681)	106,658,444 (177,258,332)	9,138,711 (1,679,067)	269,568,073 85,079,620	26,352,436 8,019,246	40,761,043 92,765	3,253,253	2,865,663	4,856,904	1,720,288	7,062,586

1. There are no separate plans under DWS Fixed Term Fund - Series 50 - Plan A, DWS Fixed Term Fund - Series 50 - Plan B, DWS Fixed Term Fund - Series 69.

2. There is only Regular Plan under DWS Fixed Term Fund - Series 68 and DWS Fixed Term Fund - Series 67.

Schedule 6

	DWS FIXED TERM FUND - SERIES 43	DWS FIXED TERM FUND - SERIES 50 (PLAN A)	DWS FIXED TERM FUND - SERIES 50 (PLAN B)	DWS FIXED TERM FUND - SERIES 59	DWS FIXED TERM FUND - SERIES 60	DWS FIXED TERM FUND - SERIES 62	DWS FIXED TERM FUND - SERIES 63	DWS FIXED TERM FUND - SERIES 66	DWS FIXED TERM FUND - SERIES 68	DWS FIXED TERM FUND - SERIES 69	DWS FIXED TERM FUND - SERIES 67
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Current Liabilities and Provisions											
Current Liabilities											
Investment Management and Advisory Fees	580,647 477,977	1,200,552 898,128	37,214 31,682	10,974,369 4,393,263	1,488,849 22,485	3,942,788 11,331	169,409	-	118,458	107,563	204,463
Trustee Fees and Expenses	6,185 5,035	10,233 7,815	620 528	16,680 15,366	1,616 1,499	4,745 284	460	-	3,949	3,585	10,429
Transfer Agent Fees and Expenses	7,422 10,523	12,607 13,093	- 4,332	20,106 32,137	1,948 3,133	5,719 170	555	1,352	4,757	4,280	-
Custodian Fees and Expenses	24,508 3,454	24,482 4,565	5,130 710	43,293 8,827	21,407 1,707	17,845 77	861	4,286	4,010	1,567	4,110

Schedules

forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

Schedule 6 (Contd.)

	DWS FIXED TERM FUND - SERIES 43	DWS FIXED TERM FUND - SERIES 50 (PLAN A)	DWS FIXED TERM FUND - SERIES 50 (PLAN B)	DWS FIXED TERM FUND - SERIES 59	DWS FIXED TERM FUND - SERIES 60	DWS FIXED TERM FUND - SERIES 62	DWS FIXED TERM FUND - SERIES 63	DWS FIXED TERM FUND - SERIES 66	DWS FIXED TERM FUND - SERIES 68	DWS FIXED TERM FUND - SERIES 69	DWS FIXED TERM FUND - SERIES 67
	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009	March 31, 2010 March 31, 2009
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Selling and Distribution Expenses	2,000 2,218	951,186 287,736	33,118 13,362	6,000 70,306	1,000 661	2,000 62	-	-	1,000	1,000	13,000
Audit Fees	17,000 16,000	29,000 25,000	5,000 2,000	47,000 48,000	5,000 5,000	13,000 1,000	5,000	5,000	11,000	12,000	5,000
Inter-Scheme Payable - 'Others'	-	-	-	-	-	149,760	-	-	-	-	17,320,820
Units Redemption Payable	-	-	-	57,970 3,959,600	-	40,830	-	-	-	-	-
Dividend Tax Payable	-	-	-	1,107,628	-	-	-	-	-	-	-
Unclaimed Dividend (Note 14)	-	-	-	119,745	-	-	-	-	-	-	-
Unclaimed Redemption (Note 15)	-	-	-	3,775	-	-	-	-	-	-	-
Load Payable (Note 2.7)	-	-	-	5,542,975 5,120,426	764,726 700,663	-	-	-	-	-	-
Payable against Subscriptions	-	-	-	-	-	-	-	-	-	-	25,000
Sundry Payables	71,741 58,477	153,148 110,941	5,883 5,783	1,154,875 1,615,714	155,772 4,806	414,462 2,870	21,819	6,132	25,573	66,564	34,372
TOTAL	709,503 <i>573,684</i>	2,381,208 <i>1,347,278</i>	86,965 <i>58,397</i>	19,094,416 <i>15,263,639</i>	2,440,318 <i>780,784</i>	4,550,319 <i>15,794</i>	198,104	16,770	168,747	196,559	17,617,194

Schedule 7

	DWS FIXED TERM FUND - SERIES 43	DWS FIXED TERM FUND - SERIES 50 (PLAN A)	DWS FIXED TERM FUND - SERIES 50 (PLAN B)	DWS FIXED TERM FUND - SERIES 59	DWS FIXED TERM FUND - SERIES 60	DWS FIXED TERM FUND - SERIES 62	DWS FIXED TERM FUND - SERIES 63	DWS FIXED TERM FUND - SERIES 66	DWS FIXED TERM FUND - SERIES 68	DWS FIXED TERM FUND - SERIES 69	DWS FIXED TERM FUND - SERIES 67
	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 06, 2009 to March 31, 2010	November 13, 2009 to March 31, 2010	January 18, 2010 to March 31, 2010	February 17, 2010 to March 31, 2010	March 17, 2010 to March 31, 2010
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Interest and Discount (Note 2.4)											
Debentures / Bonds	12,559,903 12,477,212	18,092,714 18,498,750	3,067,232 2,926,287	162,711,626 102,112,780	14,933,876 8,477,794	29,118,061 50,258	2,205,567	3,550,313	4,950,007	2,245,718	4,476,273
Securitized Debt	2,972,979 2,686,392	- 154,850	110,672 214,162	36,793,548 24,794,415	1,917,623 2,169,220	- -	-	-	-	-	249,150
Commercial Papers / Certificate of Deposit	- 545,038	- 239,540	- 129,805	3,909,392 961,317	602,236 686,353	17,710,451 16,988	1,580,703	-	1,007,071	329,372	1,616,825
Reverse Repos	664,428 65,405	383,437 49,274	220,291 34,095	556,899 52,374	740,562 48,222	301,825 41,528	93,323	15,910	70,303	76,930	14,082
Collateralised Borrowing and Lending Obligations	46,189 -	19,055 40,547	13,729 9,591	74,676 -	72,234 -	35,578 -	20,428	-	3,063	33,115	295,851
TOTAL	16,243,499 <i>15,754,047</i>	18,495,206 <i>18,942,414</i>	3,411,924 <i>3,304,349</i>	204,046,141 <i>127,920,886</i>	18,266,531 <i>11,381,589</i>	47,165,915 <i>108,774</i>	3,900,021	3,566,223	6,030,444	2,685,135	6,652,181

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

Schedule 8

Notes to the Financial Statements

1. Organisation

DWS Fixed Term Series (the "Scheme") is a close-ended fixed income scheme of Deutsche Mutual Fund (the "Fund") offering a series of fixed maturity plans. Deutsche Mutual Fund has been co-sponsored by Deutsche Asset Management (Asia) Limited and Deutsche India Holdings Private Limited. Deutsche Asset Management (India) Private Limited incorporated under the Companies Act, 1956, has been appointed as the asset management company. The investment objective of the Scheme is to generate regular income by investing in a portfolio of high credit quality fixed / floating rate securities usually maturing in line with the time profile of the Scheme.

The key features of the fixed term series presented in these financial statements are mentioned below :

Scheme Name	New Fund Offering (NFO) Open Date	NFO Close Date	Date of Allotment	Tenure of the Scheme	Options Offered	Maturity Date
DWS Fixed Term Fund - Series 43 (Note 1)	January 17, 2008	February 27, 2008	March 7, 2008	3 years from the date of allotment	Regular and Institutional Plans- Growth and Dividend Options	March 07, 2011
DWS Fixed Term Fund - Series 50	April 25, 2008	May 20, 2008 (vide addendum dated May 13, 2008)	May 30, 2008	3 years from the date of allotment	Plan A and Plan B each offering Growth and Dividend Options	May 16, 2011
DWS Fixed Term Fund - Series 59	August 13, 2008	September 04, 2008 (vide addendum dated August 22, 2008)	September 5, 2008	2 years from the date of allotment	Regular and Institutional Plans- Growth and Dividend Options	September 06, 2010
DWS Fixed Term Fund - Series 60	September 16, 2008	September 25, 2008	September 26, 2008	558 days from the date of allotment	Regular and Institutional Plans- Growth and Dividend Options	April 07, 2010
DWS Fixed Term Fund - Series 62	March 19, 2009	March 26, 2009	March 30, 2009	13 months from the date of allotment	Regular and Institutional Plans- Growth and Dividend Options	April 29, 2010
DWS Fixed Term Fund - Series 63 (Note 1)	April 06, 2009	April 16, 2009	April 29, 2009	375 days from the date of allotment	Regular and Institutional Plans- Growth and Dividend Options	May 09, 2010
DWS Fixed Term Fund - Series 66 (Note 2)	November 13, 2009	November 24, 2009	November 25, 2009	734 days from the date of allotment	Regular and Institutional Plans- Growth and Dividend Options	November 29, 2011
DWS Fixed Term Fund - Series 68	January 18, 2010	January 27, 2010	January 29, 2010	18 months from the date of allotment	Growth and Dividend Options	July 23, 2011
DWS Fixed Term Fund - Series 69	February 17, 2010	March 3, 2010	March 4, 2010	17 months from the date of allotment	Growth and Dividend Options	July 28, 2011
DWS Fixed Term Fund - Series 67	March 17, 2010	March 22, 2010	March 23, 2010	398 days from the date of allotment	Regular Plan- Growth and Dividend Options	April 24, 2011

Note 1: There have been no unit holders in the Dividend Option of the Institutional Plan.

Note 2: There have been no unit holders in the Growth and Dividend Option of the Institutional Plan.

The Schemes will not declare dividend under the Growth Options of any of the Series. The income earned on such units will remain invested within the scheme and will be reflected in the net asset value of these Options.

2. Significant Accounting Policies

2.1 Basis of Accounting

The Schemes maintain their books of account on an accrual basis. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the "Regulations") and amendments thereto, as applicable.

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

2.2 Portfolio Valuation

Investments are stated at market / fair value at the Balance Sheet date / date of determination. In valuing the Scheme's investments:

- (i) Debt securities listed on a recognized stock exchange are valued at the last quoted closing price on the National Stock Exchange of India Limited. If no sale is reported at that time, such security is valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- (ii) Non-traded and thinly traded debt securities are valued at fair value as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable issued by the SEBI.
- (iii) Privately placed debt securities are valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- (iv) Securitised debt securities are valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- (v) Traded money market securities are valued at the yield at which they are traded on the valuation date. If no sale is reported at that time, such security is valued at the last traded price plus accretion of the difference between the face value and the last traded price. Non traded money market instruments are valued at cost plus accrued interest.
- (vi) Instruments bought on 'repo' basis are valued at the resale price after deduction of applicable interest upto the date of resale.
- (vii) Collateralized Borrowing and Lending Obligations (CBLO) are valued at cost plus accrued interest.
- (viii) Non-traded equity linked debentures are valued at prices obtained from the issuer as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustees of Deutsche Mutual Fund.

The net unrealised appreciation / depreciation in the value of investments is determined separately for each category of investments. Further in respect of each category of investments, the net change in the unrealised appreciation if any, between two balance sheet dates / valuation dates is accounted through the Revenue Account and thereafter the net unrealised appreciation is transferred from the Revenue Account to the Unrealised Appreciation Reserve. The net change in depreciation if any is accounted through the Revenue Account.

Net unrealised appreciation is reduced from the distributable income at the time of income distribution.

2.3 Securities Transactions

Investment securities transactions are accounted for on a trade date basis. The Scheme uses the average cost method for determining the realized gain or loss on sale of investments.

2.4 Investment Income

Interest income is recorded on an accrual basis.

Income on Non-performing Assets is recognised as and when received.

2.5 Net Asset Value for Growth / Dividend Options

The net asset value of the units of the Schemes is determined separately for the units issued under the Growth and Dividend Options for the Regular and Institutional Plans.

For reporting the net asset value for the Options, daily/weekly income earned, including realized and unrealized gain or loss in the value of investments and expenses incurred by the Schemes are allocated to the Options in proportion to the value of the units outstanding.

2.6 Unit Premium Reserve

Unit holders have the option of redeeming the units prior to the specified termination date of the Schemes at the prevailing net asset value subject to an exit load as applicable. The premium / discount on redemption of units will be debited / credited to unit premium reserve.

Upto March 15, 2010, the shortfall if any representing difference between dividend distributions and distributable surplus available for distribution on the record dates may be utilized from unit premium reserve except to the extent it was represented by unrealised net appreciation in the value of investments. With effect from March 15, 2010, pursuant to SEBI Circular No. SEBI/IMD/CIR No. 18/198647/2010, unit premium reserve is treated at par with unit capital and is not utilized for the determination of distributable surplus.

2.7 Load Charges

Load collected upto July 31, 2009 was retained in the Scheme under a separate account and is used to meet marketing and selling expenses. Subsequent to SEBI Circular SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, effective August 01, 2009, of the exit load collected in the Schemes a maximum of 1% of the redemption proceeds is maintained in a separate account and utilized to meet marketing and selling expenses. Any load collected in excess of 1% is credited to the Schemes.

2.8 Initial Issue Expenses

Initial issue expenses comprise those costs directly associated with the issue of units of the Scheme and include advertising expenses, agents commissions, marketing expenses, printing and distribution expenses and other miscellaneous expenses. Initial issue expenses upto 6% of the amount collected in the initial offer under DWS Fixed Term Fund – Sereis 43 were borne by the Scheme and are being amortised over a period of three years from the date of allotment of units.

2.9 Provision for Non-performing Assets

Non-performing Assets are identified and provision is made thereon as per Securities and Exchange Board of India Guidelines (SEBI) Guidelines for Identification and Provision for Non-Performing Assets (Debt Securities). An asset is classified as non-performing, if the interest and/or principal amount has not been received or has remained outstanding for one quarter from the date such income / installment has fallen due.

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

3. Investment Management and Advisory Fees

The Scheme has paid or provided for investment management and advisory fees payable to Deutsche Asset Management (India) Private Limited for managing the Series at an annual rate of the average daily/weekly net asset values recorded by the respective Series as follows:

Name of the Series	Investment management and advisory fees as a percentage of the average weekly net asset value
DWS Fixed Term Fund – Series 43	0.49%
DWS Fixed Term Fund - Series 50 - Plan A	1.22%
DWS Fixed Term Fund - Series 50 - Plan B	0.60%
DWS Fixed Term Fund - Series 59	1.03%
DWS Fixed Term Fund - Series 60	0.94%
DWS Fixed Term Fund - Series 62	0.86%
DWS Fixed Term Fund - Series 63	1.16%*
DWS Fixed Term Fund - Series 66	NIL
DWS Fixed Term Fund - Series 68	0.30%*
DWS Fixed Term Fund - Series 69	0.30%*
DWS Fixed Term Fund - Series 67	0.20%*

*Annualised

All costs, charges and expenses incurred by Deutsche Asset Management (India) Private Limited in the administration and execution of the activities of the Scheme, except costs allowed to be charged to the Scheme under the Regulations, and amendments thereto as applicable, are on their own account for which they receive investment management and advisory fees.

4. Trustee Fees

In accordance with the Deed of Trust dated May 29, 2002 between Deutsche Asset Management (Asia) Limited ("The Settlor") and Deutsche Trustee Services (India) Private Limited (the "Trustee"), the Schemes have paid or provided for trustee fees payable to the Trustee at an annual rate of 0.01% of the average weekly net asset values recorded by the Scheme.

5. Custodian Fees

JPMorgan Chase Bank provides custodial services to the Schemes for which it receives custody fees.

6. Income Taxes

No provision for taxation is made as Schemes qualify as a recognized mutual fund under Section 10 (23D) of the Income Tax Act, 1961 of India.

7. Limitation of Expenses

The total expenses chargeable to the Schemes are limited to the below mentioned percentage of the average daily/weekly net assets recorded by the Schemes. Deutsche Asset Management (India) Private Limited has borne the below mentioned amounts in case of the Schemes, in excess of the percentages of the average weekly net assets to be charged to the Schemes as total expenses for the year / period.

Name of the Series	Expense Limit	Amount Borne by Deutsche Asset Management (India) Private Limited (Rupees)
DWS Fixed Term Fund - Series 50 - Plan B	1.00%	24,770
DWS Fixed Term Fund - Series 66	0.10%*	34,915
DWS Fixed Term Fund - Series 68	0.60%*	352,699
DWS Fixed Term Fund - Series 69	0.61%*	70,432

* Annualised

8. Aggregate Appreciation and Depreciation in Value of Investments

Aggregate appreciation and depreciation in value of investments for the Series is as follows:

	DWS Fixed Term Fund – Series 43	DWS Fixed Term Fund – Series 50 – Plan A	DWS Fixed Term Fund – Series 50 – Plan B	DWS Fixed Term Fund – Series 59	DWS Fixed Term Fund – Series 60
	March 31, 2010 March 31, 2009				
Non-Convertible Debentures / Bonds Listed / Awaiting Listing					
– Appreciation	40,025,352	96,999,355	3,475,181	12,301,081	544,974
	–	–	437,058	–	–
– Depreciation	98,940,904	181,165,207	4,652,005	7,969,623	937,472
Privately Placed Non-Convertible Debentures / Bonds					
– Appreciation	999,092	12,151	264,359	5,652,316	–
	795,128	–	215,550	11,943,960	–
– Depreciation	–	–	–	1,507,075	–
	–	–	–	6,674,854	218,490
Securitized Debt					
– Appreciation	–	–	–	3,408,483	46,880
	–	–	21,162	110,916	–
– Depreciation	1,446,959	–	109,270	–	–
	611,349	–	–	3,825,495	74,656

Schedules

forming part of the Balance Sheet as at March 31, 2010 and
the Revenue Account for the year / period ended March 31, 2010

	DWS Fixed Term Fund – Series 62	DWS Fixed Term Fund – Series 63	DWS Fixed Term Fund – Series 66	DWS Fixed Term Fund – Series 68	DWS Fixed Term Fund – Series 69
	March 31, 2010 March 31, 2009				
Non-Convertible Debentures / Bonds Listed / Awaiting Listing					
– Appreciation	61,003	–	–	267,307	274,767
	–	–	–	–	–
– Depreciation	2,000,019	14,789	760,841	1,142,996	565,297
	–	–	–	–	–
Privately Placed Non-Convertible Debentures / Bonds					
– Appreciation	113,396	–	–	–	–
	–	–	–	–	–
– Depreciation	–	10,418	126,113	–	455,111
	–	–	–	–	–
Securitized Debt					
– Appreciation	–	–	–	–	–
	–	–	–	–	–
– Depreciation	–	–	–	–	–
	–	–	–	–	–

DWS Fixed Term Fund - Series 67	
	March 31, 2010 March 31, 2009
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	
- Appreciation	–
	–
- Depreciation	21,843
	–
Privately Placed Non -Convertible Debentures / Bonds	
- Appreciation	1,509,174
	–
- Depreciation	1,339,263
	–
Securitized Debt	
- Appreciation	523,060
	–
- Depreciation	–
	–

9. Aggregate Fair Value of Non Traded Investments

Aggregate fair value of non traded (including privately placed) / thinly traded investments as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustees as at March 31, 2010 is as follows:

Name of the Series	Fair Value (Rupees)
DWS Fixed Term Fund - Series 43	722,374,468
DWS Fixed Term Fund - Series 50 - Plan A	1,202,507,508
DWS Fixed Term Fund - Series 50 - Plan B	63,478,931
DWS Fixed Term Fund - Series 59	1,887,636,677
DWS Fixed Term Fund - Series 60	130,189,177
DWS Fixed Term Fund - Series 62	457,663,669
DWS Fixed Term Fund - Series 63	44,860,581
DWS Fixed Term Fund - Series 66	111,431,132
DWS Fixed Term Fund - Series 68	380,294,597
DWS Fixed Term Fund - Series 69	398,619,491
DWS Fixed Term Fund - Series 67	4,214,755,969

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

10. Aggregate Value of Purchases and Sale of Investments

The aggregate value of investment securities purchased and sold (including matured) during the year / period (excluding accretion of discount) is as follows:

Name of the Series	Accretion of Discount (Rupees)	Aggregate Purchases		Aggregate Sales	
		Rupees	Percentage of Average Daily / Weekly Net Assets	Rupees	Percentage of Average Daily / Weekly Net Assets
DWS Fixed Term Fund - Series 43	3,065,826	37,814,858	5.40%	17,348,004	2.48%
DWS Fixed Term Fund - Series 50 (Plan A)	7,070	732,330,058	63.30%	731,711,072	63.25%
DWS Fixed Term Fund - Series 50 (Plan B)	279,846	13,339,564	18.91%	14,969,121	21.22%
DWS Fixed Term Fund - Series 59	51,553,795	6,530,160,500	341.96%	6,453,819,531	337.96%
DWS Fixed Term Fund - Series 60	5,480,526	194,039,469	104.02%	235,987,787	126.51%
DWS Fixed Term Fund - Series 62	27,027,178	796,883,411	147.50%	489,031,440	90.52%
DWS Fixed Term Fund - Series 63	1,580,703	50,340,037	103.53%*	7,087,696	14.58%*
DWS Fixed Term Fund - Series 66	-	128,244,566	281.15%*	16,158,480	35.42%*
DWS Fixed Term Fund - Series 68	2,050,353	798,388,320	1013.75%*	352,480,354	447.56%*
DWS Fixed Term Fund - Series 69	686,802	539,336,551	1504.24%*	68,334,424	190.59%*
DWS Fixed Term Fund - Series 67	2,737,053	7,601,347,787	7288.74%*	3,390,000,000	3250.59%*

*Annualised

11. Income and Expenses

The total income (including net profit / loss on sale of investments and net change in unrealized depreciation in the value of investments) and expenditure (net of reimbursement from AMC and excluding initial issue expenses) during the year / period is as follows:

Name of the Series	Total Income		Total Expenses	
	Rupees	Percentage of Average Daily / Weekly Net Assets	Rupees	Percentage of Average Daily / Weekly Net Assets
DWS Fixed Term Fund - Series 43	114,348,793	16.33%	13,302,119	1.90%
DWS Fixed Term Fund - Series 50 - Plan A	207,371,485	17.92%	20,466,213	1.77%
DWS Fixed Term Fund - Series 50 - Plan B	8,020,497	11.37%	705,547	1.00%
DWS Fixed Term Fund - Series 59	224,020,335	11.73%	22,660,540	1.19%
DWS Fixed Term Fund - Series 60	20,267,130	10.87%	2,139,051	1.15%
DWS Fixed Term Fund - Series 62	46,003,698	8.52%	5,448,816	1.01%
DWS Fixed Term Fund - Series 63	3,927,557	8.08%*	674,304	1.39%*
DWS Fixed Term Fund - Series 66	2,911,269	6.38%*	45,606	0.10%*
DWS Fixed Term Fund - Series 68	5,329,422	6.77%*	472,518	0.60%*
DWS Fixed Term Fund - Series 69	1,939,494	5.41%*	219,206	0.61%*
DWS Fixed Term Fund - Series 67	6,630,338	6.36%*	260,724	0.25%*

* Annualised

12. Disclosure Under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulation, 1996 as amended (SEBI Regulations) and in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India (ICAI)

The Schemes have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of SEBI Regulations, is provided below:

(i) Related party relationships during the year / period:

Name	Description of Relationship
Deutsche Asset Management (Asia) Limited Deutsche India Holdings Private Limited	Co-Sponsors of the Fund *
Deutsche Trustee Services (India) Private Limited	Trustee of the Fund
Deutsche Asset Management (India) Private Limited	Investment Manager of the Schemes of the Fund
Deutsche Equities India Private Limited	Associate of Investment Manager*
Deutsche Investments India Private Limited	Associate of Investment Manager*
Deutsche Bank AG , India Branches	Associate of Investment Manager*
WTI Advanced Technology Limited	Associate of Investment Manager*
IFast Financial India Private Limited	Associate of Investment Manager*

* There were no transactions during the year.

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forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

(ii) **Schemes of the Fund under the Common Control of the Sponsor of the Fund during the year / period:**

DWS Alpha Equity Fund
DWS Capital Protection Oriented Fund
DWS Cash Opportunities Fund
DWS Global Thematic Offshore Fund
DWS Insta Cash Plus Fund
DWS Investment Opportunity Fund
DWS Twin Advantage Fund (Formerly DWS MIP Fund)
DWS Money Plus Advantage Fund
DWS Premier Bond Fund
DWS Short Maturity Fund
DWS Tax Saving Fund
DWS Ultra Short Term Fund
DWS Treasury Fund – Investment Plan
DWS Treasury Fund – Cash Plan
DWS Money Plus Fund

(iii) **Key Management Personnel and their Relatives during the year / period:**

Gunit Chadha - Director of the Trustee *
 Suresh Soni - Director of Investment Manager *
 Sunita Soni - Relative of Key Management Personnel *
 Boris Liedtke - Director of Investment Manager*
 Stephen Harris - Director of Investment Manager*
 * There were no transactions during the year

(iv) The transactions with the related parties during the in the ordinary course of business have been listed in **Annexure I**.

(v) Pursuant to SEBI Circular No SEBI/IMD/CIR No.18/198647/2010 dated March 15, 2010, there are no transactions with associate entity of the Sponsors and Investment Managers in the current year.

The transactions in the previous period are as follows:

Scheme Name	Name of associate	Nature of association	Period covered	Value of Transaction (in Rs. & % of total value of the transaction of the Schemes)		Brokerage (in Rs. & % of total brokerage paid by the Schemes)	
				Rupees	%	Rupees	%
DWS Fixed Term Fund - Series 50	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2008 to March 31, 2009	692,597,204	58.67	16,313,510	45.39
DWS Fixed Term Fund - Series 59	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2008 to March 31, 2009	223,693,654	11.34	2,178,516	10.10
DWS Fixed Term Fund - Series 60	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2008 to March 31, 2009	52,425,000	27.76	198,224	17.60

13. Disclosure Under Regulation 25 (11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended

Deutsche Mutual Fund has made investments in companies, which hold / have held units in excess of 5% of the net asset value of any scheme of Deutsche Mutual Fund which has been listed in **Annexure II**.

The investments comprise equity shares, debentures / bonds, commercial paper, fixed deposits and other debt instruments and were made solely on the basis of sound fundamentals of these companies.

14. Unclaimed Dividend

As at March 31, 2010, the details of unclaimed dividends are as under. These details are based on confirmations received from the Scheme's Registrar and Transfer Agent that maintain information of unclaimed dividends on behalf of the Schemes.

Name of the Schemes	March 31, 2010		March 31, 2009	
	Unclaimed Amounts	Number of Investors	Unclaimed Amounts	Number of Investors
DWS Fixed Term Fund – Series 59	119,745	17	–	–

Schedules

forming part of the Balance Sheet as at March 31, 2010 and the Revenue Account for the year / period ended March 31, 2010

15. Unclaimed Redemption

As at March 31, 2010, the details of unclaimed redemptions are as under. These details are based on confirmation received from the Scheme's Registrar and Transfer Agent that maintain information of unclaimed redemptions on behalf of the Schemes.

Name of the Schemes	March 31, 2010		March 31, 2009	
	Unclaimed Amounts	Number of Investors	Unclaimed Amounts	Number of Investors
DWS Fixed Term Fund – Series 59	3,775	3	–	–

16. Miscellaneous Income

Miscellaneous Income comprises exit load collected by the Scheme in respect of unit redemptions made by the investors.

Scheme Name	Load on Redemption Rupees
DWS Fixed Term Fund – Series 59	1,45,264
DWS Fixed Term Fund – Series 60	20,168

17. During the year under review, Deutsche Mutual Fund changed its Registrars and Transfer Agents (R&TA) from Karvy Computershare Pvt Ltd (Karvy) to Deutsche Investor Services India Pvt. Ltd. (DISPL). With effect from March 15, 2010 the change was approved by the Trustees and Management of Deutsche Asset Management (India) Private Limited. Consequent to migration of R&TA services, DISPL is now the R&TA for all the schemes of Deutsche Mutual Fund. The migration of data and records from Karvy to DISPL has been effected since inception. Necessary certificates and confirmations for the purpose of audit for the year April 1, 2009 till March 31, 2010 have been provided by DISPL including certificates/confirmations for the period April 1, 2009 till March 14, 2010, for which services were rendered by Karvy.

18. Segment Reporting

The Schemes operates in one segment only viz. to primarily generate attractive returns from a diversified and actively managed portfolio of debt and money market instruments.

19. As on March 31, 2010, DWS Fixed Term Fund - Series 50 (Plan B) was due an amount of Rs. 2,749,015 under a pass through certificate issued by India Loan Securitisation Series 6 Trust 2008. This amount was due as per pre contracted schedule. However the contracted amounts were not received as per the contracted cash flow schedule since September 15, 2009. The fund has recovered 90% of the said amount due as on March 31, 2010. Additionally subsequent to the year end the fund has also been recovering the amount as per the schedule.

In view of the foregoing, in the opinion of the Trustees and Management of Deutsche Asset Management (India) Private Limited no provision is considered necessary as at March 31, 2010.

20. Prior Year's Figures

As these are the first financial statements of the Scheme except for DWS Fixed Term Fund – Series 63, DWS Fixed Term Fund – Series 66, DWS Fixed Term Fund – Series 68, DWS Fixed Term Fund – Series 69 and DWS Fixed Term Fund – Series 67, since the date of its commencement, there are no comparative figures for the previous period except for DWS Fixed Term Fund – Series 43, DWS Fixed Term Fund – Series 50, DWS Fixed Term Fund – Series 59, DWS Fixed Term Fund – Series 60 and DWS Fixed Term Fund – Series 62

Signatures to Schedules 1 to 8 forming part of the Balance Sheet and the Revenue Account.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Gunit Chadha
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Boris Liedtke
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 16, 2010

Place: Mumbai
Date : July 14, 2010

Statement of Portfolio Holding

as at March 31, 2010

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2010 and the Revenue Account for the year ended March 31, 2010)

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 43		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (89.56%)		
Finance (100.00%)		
0.00% Kotak Securities Limited Index-linked 2011 ^	1,380,000	154,008,000
0.00% CitiFinancial Consumer Finance India Limited 2011 ^	1,300,000	139,685,000
0.00% Deutsche Investments India Private Limited Index-linked 2011 ^	1,170,000	129,630,618
0.00% DSP Merrill Lynch Capital Limited Index-linked 2011 ^ @	1,200,000	120,120,000
9.60% ICICI Securities Primary Dealership Limited 2011 #	1,000,000	101,581,734
5.51% ICICI Bank Limited 2011 #	20,000	1,956,477
	6,070,000	646,981,829
TOTAL	(Cost - Rs. 606,956,477)	6,070,000
Privately Placed Non-Convertible Debentures / Bonds (9.24%)		
Finance (43.13%)		
9.90% Tata Sons Limited 2011 *	280,000	28,784,561
	280,000	28,784,561
Finance & Term Lending (56.87%)		
0.00% Kesoram Industries Limited 2011 *	407,000	37,957,099
	407,000	37,957,099
TOTAL	(Cost - Rs. 65,742,568)	687,000
Securitized Debt (1.20%)		
Finance (100.00%)		
Investment Vehicle Series A3-ICICI Bank PTC *	3	8,650,979
	3	8,650,979
TOTAL	(Cost - Rs. 10,097,938)	3
TOTAL INVESTMENTS	(Cost - Rs. 682,796,983)	6,757,003

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

^ Fair Value of non-traded equity linked debentures valued at prices obtained from the issuer as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Fair value of non-traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 50 - PLAN A		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (99.57%)		
Ferrous Metals (15.66%)		
9.80% Tata Steel Limited 2011 # @	1,820,000	187,506,206
	1,820,000	187,506,206
Finance (84.34%)		
0.00% Deutsche Investments India Private Limited Index-linked 2011 ^	2,230,000	261,149,725
0.00% RBS Financial Services India Private Limited Index-linked 2011 ^	2,290,000	256,480,000
0.00% CitiFinancial Consumer Finance India Limited 2011 ^	2,314,000	254,563,140
0.00% DSP Merrill Lynch Capital Limited Index-linked 2011 ^ @	2,290,000	237,679,100
	9,124,000	1,009,871,965
TOTAL	(Cost - Rs. 1,100,378,816)	10,944,000
Privately Placed Non-Convertible Debentures / Bonds (0.43%)		
Finance & Term Lending (100.00%)		
0.00% Kesoram Industries Limited 2011 *	55,000	5,129,337
	55,000	5,129,337
TOTAL	(Cost - Rs. 5,117,186)	55,000
TOTAL INVESTMENTS	(Cost - Rs. 1,105,496,002)	10,999,000

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

^ Fair Value of non-traded equity linked debentures valued at prices obtained from the issuer as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 50 - PLAN B		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (76.82%)		
Ferrous Metals (16.90%)		
9.80% Tata Steel Limited 2011 # @	80,000	8,242,031
	80,000	8,242,031
Finance (83.10%)		
0.00% RBS Financial Services India Private Limited Index-linked 2011 ^	130,000	14,560,000
5.51% ICICI Bank Limited 2011 #	80,000	7,825,909
0.00% CitiFinancial Consumer Finance India Limited 2011 ^	56,000	6,160,560
8.60% Infrastructure Development Finance Company Limited 2011 # @	60,000	6,119,303
0.00% Deutsche Investments India Private Limited Index-linked 2011 ^	50,000	5,855,375
	376,000	40,521,147
TOTAL	(Cost - Rs. 45,287,997)	456,000
		48,763,178
Privately Placed Non-Convertible Debentures / Bonds (22.66%)		
Finance (64.33%)		
9.90% Tata Sons Limited 2011 *	90,000	9,252,180
	90,000	9,252,180
Finance & Term Lending (35.67%)		
0.00% Kesoram Industries Limited 2011 *	55,000	5,129,338
	55,000	5,129,338
TOTAL	(Cost - Rs. 14,117,159)	145,000
		14,381,518
Securitised Debt (0.53%)		
Banks (100.00%)		
Indian Loan Receivable Securitization Trust Series 6 Cholamandalam PTC *	1	334,236
	1	334,236
TOTAL	(Cost - Rs. 443,506)	1
		334,236
TOTAL INVESTMENTS	(Cost - Rs. 59,848,662)	601,001
		63,478,932
Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.		
# Fair value of non-traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.		
@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.		
^ Fair Value of non-traded equity linked debentures valued at prices obtained from the issuer as determined in good faith by Deutsch Asset Management (India) Private Limited under procedures approved by the Trustee.		
* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.		
<hr/>		
Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 59		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (37.93%)		
Finance (21.97%)		
0.00% CitiFinancial Consumer Finance India Limited 2012 #	1,900,000	157,269,764
	1,900,000	157,269,764
Finance & Term Lending (78.03%)		
12.60% Shriram Transport Finance Company Limited 2010 # @	2,800,000	284,401,231
12.70% Kotak Mahindra Prime Limited 2010 #	2,700,000	274,329,847
	5,500,000	558,731,078
TOTAL	(Cost - Rs. 703,699,761)	7,400,000
		716,000,842
Privately Placed Non-Convertible Debentures / Bonds (32.64%)		
Finance (69.15%)		
12.20% GE Money Financial Services Limited 2010 *	2,680,000	273,452,607
13.00% SREI Equipment Finance Private Limited 2010 *	1,500,000	152,668,925
	4,180,000	426,121,532

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

Description	Quantity	Fair Value Rupees
Finance & Term Lending (30.85%)		
7.90% Kotak Mahindra Investments Limited 2010 *	1,900,000	190,090,529
	1,900,000	190,090,529
TOTAL	(Cost - Rs. 612,066,820)	6,080,000
Securitised Debt (17.08%)		
Banks (2.32%)		
Auto Securitisation Trust -Mixpool Tata Motors Finance Company PTC *	96	7,472,914
	96	7,472,914
Finance (97.68%)		
IRS Trust – Series I A5 ICICI Home Finance Company PTC *	21	265,448,715
IRS Trust – Series I A4 ICICI Home Finance Company PTC *	5	49,497,682
	26	314,946,397
TOTAL	(Cost - Rs. 319,010,828)	122
Commercial Papers/Certificate of Deposits (12.34%)		
Commercial Paper (100.00%)		
JM Financial Services Private Limited 2010 #	2,400,000	233,004,463
	2,400,000	233,004,463
TOTAL	(Cost - Rs. 233,004,463)	2,400,000
TOTAL INVESTMENTS	(Cost - Rs. 1,867,781,872)	15,880,122

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 60		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (36.70%)		
Banks (27.27%)		
10.00% National Bank For Agricultural and Rural Development 2010 # @	80,000	8,069,739
5.10% Export Import Bank of India 2010 # @	50,000	4,958,981
	130,000	13,028,720
Retailing (72.73%)		
2.00% Trent Limited 2010 #	59,000	34,751,089
	59,000	34,751,089
TOTAL	(Cost - Rs. 47,234,836)	189,000
Securitised Debt (4.98%)		
Finance (100.00%)		
Corporate Debt Trust 2008 – 09 Series 16 Class A2 Power Finance Corporation PTC *	15	6,481,703
	15	6,481,703
TOTAL	(Cost - Rs. 6,434,823)	15
Commercial Papers/Certificate of Deposits (58.32%)		
Certificate of Deposit (75.00%)		
ING Vysya Bank Limited 2010 #	285,000	28,481,285
Bank of India 2010 # @	285,000	28,467,205
	570,000	56,948,490
Commercial Paper (25.00%)		
ICICI Securities Primary Dealership Limited 2010 #	190,000	18,979,175
	190,000	18,979,175
TOTAL	(Cost - Rs. 75,927,665)	760,000
TOTAL INVESTMENTS	(Cost - Rs. 129,597,324)	949,015

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 62		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (35.27%)		
Finance (100.00%)		
12.46% Tata Capital Limited 2010 # @	700,000	84,354,319
8.60% Sundaram Finance Limited 2010 #	770,000	77,061,003
	1,470,000	161,415,322
TOTAL	(Cost - Rs. 163,354,338)	1,470,000
Privately Placed Non-Convertible Debentures / Bonds (34.33%)		
Finance & Term Lending (100.00%)		
6.10% Turquoise Investments and Finance Private Limited 2010 *	800,000	80,000,000
8.85% Kotak Mahindra Prime Limited 2010 *	770,000	77,113,396
	1,570,000	157,113,396
TOTAL	(Cost - Rs. 157,000,000)	1,570,000
Commercial Papers/Certificate of Deposits (30.40%)		
Commercial Paper (100.00%)		
Bajaj Auto Finance Limited 2010 # @	700,000	69,571,031
Reliance Capital Limited 2010 #	700,000	69,563,920
	1,400,000	139,134,951
TOTAL	(Cost - Rs. 139,134,951)	1,400,000
TOTAL INVESTMENTS	(Cost - Rs. 459,489,289)	4,440,000

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 63		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (31.22%)		
Consumer Finance (49.98%)		
12.50% CitiFinancial Consumer Finance India Limited 2010 #	70,000	7,000,000
	70,000	7,000,000
Finance (50.02%)		
8.60% Sundaram Finance Limited 2010 #	70,000	7,005,546
	70,000	7,005,546
TOTAL	(Cost - Rs. 14,020,335)	140,000
Privately Placed Non-Convertible Debentures / Bonds (15.63%)		
Finance & Term Lending (100.00%)		
8.85% Kotak Mahindra Prime Limited 2010 *	70,000	7,010,308
	70,000	7,010,308
TOTAL	(Cost - Rs. 7,020,727)	70,000
Commercial Papers/Certificate of Deposits (53.15%)		
Commercial Paper (100.00%)		
Bajaj Auto Finance Limited 2010 # @	80,000	7,950,975
Reliance Capital Limited 2010 #	80,000	7,950,163
IDBI Home Finance Limited 2010 # @	80,000	7,943,589
	240,000	23,844,727
TOTAL	(Cost - Rs. 23,844,727)	240,000
TOTAL INVESTMENTS	(Cost - Rs. 44,885,789)	450,000

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 66		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (88.01%)		
Auto (10.29%)		
8.50% Bajaj Auto Finance Limited 2011 # @	100,000	10,091,353
	100,000	10,091,353
Finance (64.30%)		
8.50% CitiFinancial Consumer Finance India Limited 2011 #	250,000	25,230,159
7.75% Sundaram Finance Limited 2011 #	190,000	18,942,360
7.55% Tata Capital Limited 2011 # @	190,000	18,885,874
	630,000	63,058,393
Finance & Term Lending (25.41%)		
8.00% Kotak Mahindra Prime Limited 2011 #	250,000	24,917,126
	250,000	24,917,126
TOTAL	(Cost - Rs. 98,827,713)	980,000
Privately Placed Non-Convertible Debentures / Bonds (11.99%)		
Finance (100.00%)		
9.90% Tata Sons Limited 2011 *	130,000	13,364,260
	130,000	13,364,260
TOTAL	(Cost - Rs. 13,490,373)	130,000
TOTAL INVESTMENTS	(Cost - Rs. 112,318,086)	1,110,000

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 68		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (79.65%)		
Auto (17.00%)		
8.15% Bajaj Auto Finance Limited 2011 # @	600,000	60,570,413
	600,000	60,570,413
Ferrous Metals (2.89%)		
9.80% Tata Steel Limited 2011 # @	100,000	10,302,539
	100,000	10,302,539
Finance (42.45%)		
9.50% CitiFinancial Consumer Finance India Limited 2011 #	850,000	86,903,187
8.00% Tata Capital Limited 2011 # @	640,000	64,298,048
	1,490,000	151,201,235
Finance & Term Lending (18.86%)		
8.10% L&T Finance Limited 2011 # @	670,000	67,189,256
	670,000	67,189,256
Telecom - Services (18.80%)		
0.00% ETHL Communications Holdings Limited 2011	750,000	66,962,700
	750,000	66,962,700
TOTAL	(Cost - Rs. 357,101,832)	3,610,000
Commercial Papers/Certificate of Deposits (20.35%)		
Certificate of Deposit (25.85%)		
Axis Bank Limited 2010 # @	250,000	23,528,208
	250,000	23,528,208
Commercial Paper (74.15%)		
Religare Finvest Limited 2010 # @	680,000	67,502,946
	680,000	67,502,946
TOTAL	(Cost - Rs. 91,031,154)	930,000
TOTAL INVESTMENTS	(Cost - Rs. 448,132,986)	4,540,000

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 69		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (65.40%)		
Auto (22.94%)		
8.15% Bajaj Auto Finance Limited 2011 # @	700,000	70,665,482
	700,000	70,665,482
Finance (50.32%)		
9.50% CitiFinancial Consumer Finance India Limited 2011 #	850,000	86,684,433
8.00% Tata Capital Limited 2011 # @	680,000	68,316,676
	1,530,000	155,001,109
Finance & Term Lending (3.26%)		
8.10% L&T Finance Limited 2011 # @	100,000	10,028,247
	100,000	10,028,247
Telecom - Services (23.48%)		
0.00% ETHL Communications Holdings Limited 2011	810,000	72,319,716
	810,000	72,319,716
TOTAL	(Cost - Rs. 308,305,084)	3,140,000
		308,014,554
Privately Placed Non-Convertible Debentures / Bonds (20.29%)		
Finance & Term Lending (100.00%)		
7.60% Kotak Mahindra Prime Limited 2011 *	960,000	95,544,889
	960,000	95,544,889
TOTAL	(Cost - Rs. 96,000,000)	960,000
		95,544,889
Commercial Papers/Certificate of Deposits (14.31%)		
Commercial Paper (100.00%)		
Religare Finvest Limited 2011 # @	725,000	67,379,764
	725,000	67,379,764
TOTAL	(Cost - Rs. 67,379,764)	725,000
		67,379,764
TOTAL INVESTMENTS	(Cost - Rs. 471,684,848)	4,825,000
		470,939,207

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 67		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (6.01%)		
Consumer Finance (100.00%)		
8.40% CitiFinancial Consumer Finance India Limited 2011 #	2,500,000	253,343,157
	2,500,000	253,343,157
TOTAL	(Cost - Rs. 253,365,000)	2,500,000
		253,343,157
Privately Placed Non-Convertible Debentures / Bonds (55.59%)		
Finance (37.66%)		
7.50% JM Financial Products Private Limited 2010 *	3,800,000	380,000,000
7.99% Deutsche Postbank Home Finance Limited 2011 *	2,500,000	252,265,134
7.35% JM Financial Products Private Limited 2010 *	2,500,000	250,000,000
	8,800,000	882,265,134
Finance & Term Lending (62.34%)		
0.00% Kesoram Industries Limited 2011 *	6,776,000	631,934,409
7.30% Kotak Mahindra Investments Limited 2011 *	2,500,000	250,000,000
7.30% Kotak Mahindra Investments Limited 2011 *	2,000,000	200,000,000
6.80% Kotak Mahindra Prime Limited 2011 *	2,000,000	198,660,737
7.15% Kotak Mahindra Investments Limited 2011 *	1,800,000	180,000,000
	15,076,000	1,460,595,146
TOTAL	(Cost - Rs. 2,342,690,369)	23,876,000
		2,342,860,280

Statement of Portfolio Holding (Contd.)

as at March 31, 2010

Description	Quantity	Fair Value Rupees
Securitised Debt (5.59%)		
Finance (100.00%)		
Novo IV Locomotive Ministry of Railways *	250	235,413,981
	250	235,413,981
TOTAL	(Cost - Rs. 234,890,921)	235,413,981
Commercial Papers/Certificate of Deposits (32.81%)		
Certificate of Deposit (28.88%)		
Federal Bank Limited 2011 #	2,500,000	234,811,897
Axis Bank Limited 2010 # @	1,750,000	164,697,456
	4,250,000	399,509,353
Commercial Paper (71.12%)		
Tata Capital Limited 2010 # @	5,000,000	497,701,953
Reliance Capital Limited 2010 #	3,000,000	298,570,161
Reliance Capital Limited 2011 #	2,000,000	187,357,083
	10,000,000	983,629,197
TOTAL	(Cost - Rs. 1,383,138,550)	1,383,138,550
TOTAL INVESTMENTS	(Cost - Rs. 4,214,084,840)	40,626,250
		4,214,755,968

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Annexure I

DWS FIXED TERM FUND – SERIES 43

Related Party Disclosures (Schedule 9 – Note 12)

(i) Transactions during the Year

Nature of Transaction					(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Purchase of Investments	-	-	-	-	-
<i>Previous Year</i>	-	-	-	107,736,162	107,736,162
Sale of Investments	-	-	-	-	-
<i>Previous Year</i>	-	-	-	69,861,072	69,861,072
Investment Management and Advisory Fees	-	3,457,259	-	-	3,457,259
<i>Previous Year</i>	-	2,687,506	-	-	2,687,506
Trusteeship Fees and Expenses	70,032	-	-	-	70,032
<i>Previous Year</i>	60,472	-	-	-	60,472

(ii) Outstanding As At Year End

Nature of Transaction					Total
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	
Investment Management and Advisory Fees Payable	-	580,647	-	-	580,647
<i>Previous Year</i>	-	477,977	-	-	477,977
Trusteeship Fees and Expenses Payable	6,185	-	-	-	6,185
<i>Previous Year</i>	5,035	-	-	-	5,035
Other Payables	-	-	-	-	-
<i>Previous Year</i>	-	-	-	-	-
Closing Balance of Investments	-	-	129,630,618	-	129,630,618
<i>Previous Year</i>	-	-	103,192,596	-	103,192,596

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

	April 01, 2009 to March 31, 2010
	<i>April 01, 2008 to March 31, 2009</i>
Closing Balance of Investments	
Deutsche Investments India Private Limited	129,630,618
<i>Previous Year</i>	<i>103,192,596</i>

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2009 to March 31, 2010
	<i>April 01, 2008 to March 31, 2009</i>
Purchase of Investments	
DWS Money Plus Fund	-
<i>Previous Year</i>	<i>36,571,998</i>
DWS Short Maturity Fund	-
<i>Previous Year</i>	<i>34,905,328</i>
DWS Fixed Term Fund – Series 21	-
<i>Previous Year</i>	<i>34,320,650</i>
Sale of Investments	
DWS Cash Opportunities Fund	-
<i>Previous Year</i>	<i>22,481,370</i>
DWS Insta Cash Plus Fund	-
<i>Previous Year</i>	<i>30,843,712</i>

Annexure I (Contd.)

DWS FIXED TERM FUND – SERIES 50 – Plan A

Related Party Disclosures (Schedule 9 – Note 12)

(i) Transactions during the Period

Nature of Transaction					(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Purchase of Investments	-	-	-	-	-
<i>Previous Year</i>	-	-	224,062,474	699,251,476	923,313,950
Sale of Investments	-	-	-	-	-
<i>Previous Year</i>	-	-	-	391,584,326	391,584,326
Investment Management and Advisory Fees	-	14,069,047	-	-	14,069,047
<i>Previous Year</i>	-	10,321,971	-	-	10,321,971
Trusteeship Fees and Expenses	115,690	-	-	-	115,690
<i>Previous Year</i>	82,269	-	-	-	82,269
Brokerage / Commission for Distribution of Units	-	-	-	-	-
<i>Previous Year</i>	-	-	1,545,961	-	1,545,961

(ii) Outstanding As At Period End

Nature of Transaction					Total
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	1,200,552	-	-	1,200,552
<i>Previous Year</i>	-	898,128	-	-	898,128
Trusteeship Fees and Expenses Payable	10,233	-	-	-	10,233
<i>Previous Year</i>	7,815	-	-	-	7,815
Brokerage / Commission Payable for Distribution of Units	-	-	-	-	-
<i>Previous Year</i>	-	-	150,834	-	150,834
Closing Balance of Investments	-	-	261,149,725	-	261,149,725
<i>Previous Year</i>	-	-	196,501,579	-	196,501,579

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

	April 01, 2009 to March 31, 2010	April 25, 2008 to March 31, 2009
Brokerage / Commission for Distribution of Units		
Deutsche Bank AG, India Branches	-	-
<i>Previous Year</i>		16,266,566
Brokerage / Commission Payable for Distribution of Units		
Deutsche Bank AG, India Branches	-	-
<i>Previous Year</i>		150,834
Closing Balance of Investments		
Deutsche Investments India Private Limited	261,149,725	-
<i>Previous Year</i>		196,501,579

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2009 to March 31, 2010	April 25, 2008 to March 31, 2009
Purchase of Investments		
DWS Cash Opportunities Fund	-	-
<i>Previous Year</i>		301,362,432
DWS Money Plus Fund	-	-
<i>Previous Year</i>		179,280,461
DWS Ultra Short Term Fund	-	-
<i>Previous Year</i>		149,145,070
Sale of Investments		
DWS Insta Cash Plus Fund	-	-
<i>Previous Year</i>		204,061,430
DWS Cash Opportunities Fund	-	-
<i>Previous Year</i>		81,997,814
DWS Short Maturity Fund	-	-
<i>Previous Year</i>		47,272,765

Annexure I (Contd.)

DWS FIXED TERM FUND – SERIES 50 – Plan B

Related Party Disclosures (Schedule 9 – Note 12)

(i) Transactions during the Period

Nature of Transaction					(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Purchase of Investments	-	-	-	-	-
<i>Previous Year</i>	-	-	6,031,265	61,174,545	67,205,810
Sale of Investments	-	-	-	-	-
<i>Previous Year</i>	-	-	-	29,182,605	29,182,605
Investment Management and Advisory Fees	-	423,329	-	-	423,329
<i>Previous Year</i>	-	572,178	-	-	572,178
Trusteeship Fees and Expenses	7,055	-	-	-	7,055
<i>Previous Year</i>	5,183	-	-	-	5,183
Brokerage / Commission for Distribution of Units	-	-	-	-	-
<i>Previous Year</i>	-	-	46,944	-	46,944
Reimbursement of Expenses (Net)	-	24,770	-	-	24,770
<i>Previous Year</i>	-	245,093	-	-	245,093

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	37,214	-	-	37,214
<i>Previous Year</i>	-	31,682	-	-	31,682
Trusteeship Fees and Expenses Payable	620	-	-	-	620
<i>Previous Year</i>	528	-	-	-	528
Closing Balance of Investments	-	-	5,855,375	-	5,855,375
	-	-	4,405,865	-	4,405,865
Other Receivables	-	24,770	-	-	24,770
<i>Previous Year</i>	-	245,093	-	-	245,093

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

	April 01, 2009 to March 31, 2010
	<i>April 25, 2008 to March 31, 2009</i>
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	-
<i>Previous Year</i>	46,944
Closing Balance of Investments	
Deutsche Investments India Private Limited	5,855,375
<i>Previous Year</i>	4,405,865

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2009 to March 31, 2010
	<i>April 25, 2008 to March 31, 2009</i>
Purchase of Investments	
DWS Ultra Short Term Fund	-
<i>Previous Year</i>	16,920,579
DWS Premier Bond Fund	-
<i>Previous Year</i>	8,999,973
DWS Insta Cash Plus Fund	-
<i>Previous Year</i>	8,798,169
DWS Short Maturity Fund	-
<i>Previous Year</i>	7,924,072
DWS Money Plus Fund	-
<i>Previous Year</i>	7,541,672
Sale of Investments	
DWS Money Plus Fund	-
<i>Previous Year</i>	8,874,126

Annexure I (Contd.)

April 01, 2009 to March 31, 2010
April 25, 2008 to March 31, 2009

DWS Fixed Term Fund – Series 60	–
Previous Year	7,832,000
DWS Cash Opportunities Fund	–
Previous Year	6,483,718
DWS Fixed Term Fund – Series 50 – Plan A	–
Previous Year	3,002,055
DWS Ultra Short Term Fund	–
Previous Year	2,990,706

DWS FIXED TERM FUND – SERIES 59

Related Party Disclosures (Schedule 9 – Note 12)

(i) Transactions during the Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Purchase of Investments	–	–	–	–	–
Previous Year	–	–	–	1,483,382,914	1,483,382,914
Sale of Investments	–	–	–	35,660,307	35,660,307
Previous Year	–	–	–	1,542,882,402	1,542,882,402
Investment Management and Advisory Fees	–	19,731,863	–	–	19,731,863
Previous Year	–	14,909,922	–	–	14,909,922
Trusteeship Fees and Expenses	190,965	–	–	–	190,965
Previous Year	105,786	–	–	–	105,786
Brokerage / Commission for Distribution of Units	–	–	–	–	–
Previous Year	–	–	2,178,516	–	2,178,516

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	–	10,974,369	–	–	10,974,369
Previous Year	–	4,393,263	–	–	4,393,263
Trusteeship Fees and Expenses Payable	16,680	–	–	–	16,680
Previous Year	15,366	–	–	–	15,366

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

April 01, 2009 to March 31, 2010
August 13, 2008 to March 31, 2009

Brokerage / Commission for Distribution of Units

Deutsche Bank AG, India Branches	–
Previous Year	2,178,516

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

April 01, 2009 to March 31, 2010
August 13, 2008 to March 31, 2009

Purchase of Investments	
DWS Ultra Short Term Fund	–
Previous Year	1,138,406,322
DWS Short Maturity Fund	–
Previous Year	153,526,790
Sale of Investments	
DWS Ultra Short Term Fund	9,706,690
Previous Year	623,924,704
DWS Money Plus Fund	7,617,050
Previous Year	546,655,476
DWS Cash Opportunities Fund	18,336,567
Previous Year	–

Annexure I (Contd.)

DWS FIXED TERM FUND – SERIES 60

Related Party Disclosures (Schedule 9 – Note 12)

(i) Transactions during the Period

Nature of Transaction					(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Purchase of Investments	-	-	-	104,039,469	104,039,469
<i>Previous Year</i>	-	-	-	306,213,053	306,213,053
Sale of Investments	-	-	-	60,224,340	60,224,340
<i>Previous Year</i>	-	-	-	161,093,625	161,093,625
Investment Management and Advisory Fees	-	1,744,408	-	-	1,744,408
<i>Previous Year</i>	-	733,995	-	-	733,995
Trusteeship Fees and Expenses	18,653	-	-	-	18,653
<i>Previous Year</i>	9,783	-	-	-	9,783
Brokerage / Commission for Distribution of Units	-	-	-	-	-
<i>Previous Year</i>	-	-	198,224	-	198,224
Reimbursement of Expenses (Net)	-	-	-	-	-
<i>Previous Year</i>	-	4,370	-	-	4,370

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	1,488,849	-	-	1,488,849
<i>Previous Year</i>	-	22,485	-	-	22,485
Trusteeship Fees and Expenses Payable	1,616	-	-	-	1,616
<i>Previous Year</i>	1,499	-	-	-	1,499
Other Receivables	-	-	-	-	-
<i>Previous Year</i>	-	4,370	-	-	4,370

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

	April 01, 2009 to March 31, 2010
	<i>September 16, 2008 to March 31, 2009</i>
Brokerage / Commission for Distribution of Units	-
Deutsche Bank AG, India Branches	-
<i>Previous Year</i>	198,224

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2009 to March 31, 2010
	<i>September 16, 2008 to March 31, 2009</i>
Purchase of Investments	
DWS Ultra Short Term Fund	47,301,754
<i>Previous Year</i>	129,364,233
DWS Insta Cash Plus Fund	-
<i>Previous Year</i>	78,351,939
DWS Money Plus Advantage Fund	28,390,760
<i>Previous Year</i>	-
DWS Treasury Fund Cash Plan	28,346,955
<i>Previous Year</i>	-
Sale of Investments	
DWS Ultra Short Term Fund	30,156,360
<i>Previous Year</i>	44,098,090
DWS Cash Opportunities Fund	-
<i>Previous Year</i>	37,383,527
DWS Insta Cash Plus Fund	30,067,980
<i>Previous Year</i>	35,599,892
DWS Quarterly Interval Fund – Series 1	-
<i>Previous Year</i>	27,840,356
DWS Short Maturity Fund	-
<i>Previous Year</i>	16,171,760

Annexure I (Contd.)

DWS FIXED TERM FUND – SERIES 62

Related Party Disclosures (Schedule 9 – Note 12)

(i) Transactions during the Period

Nature of Transaction				(Rupees)
	Trustee	Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Purchase of Investments			77,614,180	77,614,180
<i>Previous Year</i>	-	-	-	-
Sale of Investments			70,254,704	70,254,704
<i>Previous Year</i>	-	-	-	-
Investment Management and Advisory Fees		4,633,191		4,633,191
<i>Previous Year</i>	-	11,331		11,331
Trusteeship Fees and Expenses	54,023			54,023
<i>Previous Year</i>	284			284

(ii) Outstanding As At Period End

Nature of Transaction				Total
	Trustee	Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable		3,942,788		3,942,788
<i>Previous Year</i>		11,331		11,331
Trusteeship Fees and Expenses Payable	4,745			4,745
<i>Previous Year</i>	284			284

(iii) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2009 to March 31, 2010
	March 19, 2009 to March 31, 2009
Purchase of Investments	
DWS Cash Opportunities Fund	77,614,180
<i>Previous Year</i>	-
Sale of Investments	
DWS Cash Opportunities Fund	70,254,704
<i>Previous Year</i>	-

DWS FIXED TERM FUND – SERIES 63

Related Party Disclosures (Schedule 9 – Note 12)

(i) Transactions during the Period

Nature of Transaction				(Rupees)
	Trustee	Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Purchase of Investments			50,340,037	50,340,037
<i>Previous Year</i>	-	-	-	-
Sale of Investments				
<i>Previous Year</i>	-	-	-	-
Investment Management and Advisory Fees		561,793		561,793
<i>Previous Year</i>				
Trusteeship Fees and Expenses	4,384			4,384
<i>Previous Year</i>				

(ii) Outstanding As At Period End

Nature of Transaction				Total
	Trustee	Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable		169,409		169,409
<i>Previous Year</i>				
Trusteeship Fees and Expenses Payable	460			460
<i>Previous Year</i>				

(iii) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 29, 2009 to March 31, 2010
Purchase of Investments	
DWS Cash Opportunities Fund	35,894,757
DWS Ultra Short Term Fund	14,445,280

Annexure I (Contd.)

DWS FIXED TERM FUND – SERIES 66

Related Party Disclosures (Schedule 9 – Note 12)

(i) Transactions during the Period

				(Rupees)
Nature of Transaction	Investment Manager	Schemes under Common Control of the Sponsor of the Fund		Total
Purchase of Investments	–	128,244,566		128,244,566
Reimbursement of Expenses (Net)	34,915	–		34,915

(ii) Outstanding As At Period End

Nature of Transaction	Investment Manager	Schemes under Common Control of the Sponsor of the Fund		Total
Other Receivables	34,915	–		34,915

(iii) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

				November 25, 2009 to March 31, 2010
Purchase of Investments				
DWS Ultra Short Term Fund				15,926,480
DWS Money Plus Advantage Fund				50,541,200
DWS Twin Advantage Fund				61,776,886

DWS FIXED TERM FUND – SERIES 68

Related Party Disclosures (Schedule 9 – Note 12)

(i) Transactions during the Period

					(Rupees)
Nature of Transaction	Trustee	Investment Manager	Schemes under Common Control of the Sponsor of the Fund		Total
Purchase of Investments	–	–	159,801,560		159,801,560
Sale of Investments	–	–	–		–
Investment Management and Advisory Fees	–	236,256	–		236,256
Trusteeship Fees and Expenses	7,876	–	–		7,876

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Schemes under Common Control of the Sponsor of the Fund		Total
Investment Management and Advisory Fees Payable	–	118,458	–		118,458
Trusteeship Fees and Expenses Payable	3,949	–	–		3,949

(iii) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

				January 01, 2010 to March 31, 2010
Purchase of Investments				
DWS Money Plus Advantage Fund				135,112,860
DWS Treasury Fund Cash Plan				24,688,700

Annexure I (Contd.)

DWS FIXED TERM FUND – SERIES 69

Related Party Disclosures (Schedule 9 – Note 12)

(i) Transactions during the Period

(Rupees)			
Nature of Transaction	Trustee	Investment Manager	Total
Purchase of Investments	-	-	-
Sale of Investments	-	-	-
Investment Management and Advisory Fees	-	107,563	107,563
Trusteeship Fees and Expenses	3,585	-	3,585
Reimbursement of Expenses (Net)	-	70,432	70,432

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Total
Investment Management and Advisory Fees Payable	-	107,563	107,563
Trusteeship Fees and Expenses Payable	3,585	-	3,585
Other Receivables	-	70,432	70,432

DWS FIXED TERM FUND – SERIES 67

Related Party Disclosures (Schedule 9 – Note 12)

(i) Transactions during the Period

(Rupees)				
Nature of Transaction	Trustee	Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Purchase of Investments	-	-	421,785,171	421,785,171
Sale of Investments	-	-	-	-
Investment Management and Advisory Fees	-	204,463	-	204,463
Trusteeship Fees and Expenses	10,429	-	-	10,429

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	204,463	-	204,463
Trusteeship Fees and Expenses Payable	10,429	-	-	10,429

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

March 22, 2010 to March 31, 2010

Brokerage / Commission for Distribution of Units

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

March 22, 2010 to March 31, 2010

Purchase of Investments	
DWS Ultra Short Term Fund	421,785,171

Annexure II

Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended

Deutsche Mutual Fund has made the following investments in companies, which hold units in excess of 5% of the net asset value of any Scheme of Deutsche Mutual Fund.

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company/subsidiary	Aggregated for the period under Regulation 25 (11) At Cost	Outstanding as at March 31, 2010 At Market / Fair Value
			(Rupees in Lakhs)	(Rupees in Lakhs)
Allahabad Bank	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	97,960.07	4,951.69
		DWS Ultra Short Term Fund	62,497.02	-
		DWS Money Plus Fund	17,539.60	-
		DWS Short Maturity Fund	6,276.32	-
		DWS Fixed Term Fund – Series 52	4,420.89	-
		DWS Cash Opportunities Fund	3,849.86	-
		DWS Treasury Fund – Cash Plan	2,452.27	-
		DWS Money Plus Advantage Fund	2,424.69	-
		DWS Gilt Fund	838.85	-
		DWS Premier Bond Fund	703.78	-
Axis Bank Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	139,827.80	4,607.00
		DWS Cash Opportunities Fund	26,970.27	1,477.33
		DWS Short Maturity Fund	18,991.07	-
		DWS Money Plus Fund	12,256.46	1,535.66
		DWS Insta Cash Plus Fund	8,813.80	876.43
		DWS Money Plus Advantage Fund	8,805.53	2,823.38
		DWS Twin Advantage Fund	2,541.29	2,428.53
		DWS Fixed Term Fund – Series 17	2,370.83	-
		DWS Treasury Fund – Investment Plan	2,318.87	1,138.37
		DWS Treasury Fund – Cash Plan	1,921.46	-
		DWS Fixed Term Fund – Series 67	1,645.84	1,646.97
		DWS Fixed Term Fund – Series 68	482.01	235.28
		DWS Alpha Equity Fund	393.93	432.57
		Bajaj Auto Finance Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund
DWS Insta Cash Plus Fund	48,957.63			-
DWS Short Maturity Fund	21,524.34			-
DWS Money Plus Advantage Fund	5,500.00			403.80
DWS Twin Advantage Fund	5,027.55			2,421.92
DWS Money Plus Fund	4,200.00			-
DWS Cash Opportunities Fund	3,552.19			717.97
DWS Fixed Term Fund – Series 17	2,300.00			-
DWS Fixed Term Fund – Series 59	2,000.00			-
DWS Premier Bond Fund	1,505.21			-
DWS Fixed Term Fund – Series 62	1,346.60			695.71
DWS Fixed Term Fund – Series 69	704.34			706.65
DWS Fixed Term Fund – Series 68	607.80			605.70
DWS Treasury Fund – Investment Plan	301.86			302.85
DWS Fixed Term Fund – Series 66	101.89			100.91
DWS Fixed Term Fund – Series 63	74.15			79.51
Bank of Baroda	DWS Insta Cash Plus Fund			DWS Ultra Short Term Fund
		DWS Insta Cash Plus Fund	4,922.32	-
		DWS Cash Opportunities Fund	9,598.58	-
		DWS Alpha Equity Fund	711.17	-
		DWS Investment Opportunity Fund	470.54	-
		DWS Short Maturity Fund	468.56	-
		DWS Tax Saving Fund	199.96	-
Bank of India	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	13,361.53	-
		DWS Short Maturity Fund	6,742.47	-
		DWS Twin Advantage Fund	3,818.49	-
		DWS Cash Opportunities Fund	2,931.03	-
		DWS Money Plus Advantage Fund	2,347.97	2,351.77
		DWS Money Plus Fund	976.58	-
		DWS Treasury Fund – Cash Plan	965.48	214.75

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company/subsidiary	Aggregated for the period under Regulation 25 (11) At Cost (Rupees in Lakhs)	Outstanding as at March 31, 2010 At Market / Fair Value (Rupees in Lakhs)
		DWS Premier Bond Fund	478.03	–
		DWS Fixed Term Fund – Series 60	283.47	284.67
		DWS Treasury Fund – Investment Plan	197.13	–
Bank of Maharashtra	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	25,362.89	–
		DWS Insta Cash Plus Fund	30,840.46	–
		DWS Money Plus Fund	923.58	–
		DWS Money Plus Advantage Fund	1,914.28	–
		DWS Short Maturity Fund	462.42	–
Bharti Airtel Ltd.	DWS Insta Cash Plus Fund	DWS Investment Opportunity Fund	1,131.13	–
		DWS Alpha Equity Fund	1,031.87	–
		DWS Tax Saving Fund	284.08	–
Central Bank of India	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	43,100.42	–
		DWS Insta Cash Plus Fund	19,842.49	–
		DWS Money Plus Fund	7,142.17	–
		DWS Cash Opportunities Fund	5,367.66	–
		DWS Treasury Fund – Cash Plan	976.27	–
Corporation Bank	DWS Insta Cash Plus Fund	DWS Short Maturity Fund	15,333.50	–
		DWS Ultra Short Term Fund	9,562.03	–
		DWS Cash Opportunities Fund	2,359.74	–
		DWS Treasury Fund – Cash Plan	493.25	–
		DWS Premier Bond Fund	187.25	–
Dena Bank	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	2,814.11	–
		DWS Cash Opportunities Fund	2,447.61	–
		DWS Money Plus Advantage Fund	2,361.05	–
		DWS Insta Cash Plus Fund	1,917.98	–
DSP Merrill Lynch Ltd.	DWS Insta Cash Plus Fund	DWS Money Plus Fund	490.00	–
DSP Merrill Lynch Capital Ltd.		DWS Insta Cash Plus Fund	1,500.00	–
		DWS Cash Opportunities Fund	974.97	–
(DSP Merrill Lynch Capital Ltd. is a subsidiary of DSP Merrill Lynch Ltd.)		DWS Fixed Term Fund – Series 50 A	–	2,376.79
		DWS Fixed Term Fund – Series 43	–	1,201.20
ECL Finance Ltd.	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	143,600.00	–
		DWS Ultra Short Term Fund	85,000.00	–
		DWS Cash Opportunities Fund	30,100.00	–
		DWS Short Maturity Fund	15,000.00	–
		DWS Money Plus Advantage Fund	8,900.00	–
		DWS Treasury Fund – Cash Plan	3,900.00	–
		DWS Money Plus Fund	3,500.00	–
		DWS Treasury Fund – Investment Plan	1,500.00	–
		DWS Fixed Term Fund – Series 17	1,000.00	–
		DWS Premier Bond Fund	500.00	–
		DWS Fixed Term Fund – Series 68	500.00	–
Edelweiss Securities Ltd.	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	458,500.00	–
		DWS Ultra Short Term Fund	308,252.66	–
		DWS Cash Opportunities Fund	77,190.53	–
		DWS Money Plus Fund	37,881.07	–
		DWS Short Maturity Fund	28,300.00	–
		DWS Money Plus Advantage Fund	18,600.00	–
		DWS Treasury Fund – Cash Plan	6,000.00	–
		DWS Fixed Term Fund – Series 50 A	1,800.00	–
		DWS Fixed Term Fund – Series 68	1,100.00	–
		DWS Fixed Term Fund – Series 17	1,000.00	–
		DWS Fixed Term Fund – Series 51	1,000.00	–
		DWS Treasury Fund – Investment Plan	1,000.00	–
		DWS Premier Bond Fund	500.00	–

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company/subsidiary	Aggregated for the period under Regulation 25 (11) At Cost (Rupees in Lakhs)	Outstanding as at March 31, 2010 At Market / Fair Value (Rupees in Lakhs)
Export Import Bank of India	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	46,011.15	963.19
		DWS Insta Cash Plus Fund	22,960.76	946.31
		DWS Cash Opportunities Fund	14,312.45	4,834.11
		DWS Money Plus Fund	7,106.11	-
		DWS Treasury Fund – Cash Plan	4,812.46	2,383.51
		DWS Short Maturity Fund	2,356.64	-
		DWS Twin Advantage Fund	2,356.64	-
		DWS Treasury Fund – Investment Plan	1,425.11	1,444.79
		DWS Premier Bond Fund	511.09	-
		DWS Fixed Term Fund – Series 60	-	49.59
Global Trade Finance Limited	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	366,900.00	-
		DWS Ultra Short Term Fund	145,500.00	-
		DWS Short Maturity Fund	73,900.00	-
		DWS Cash Opportunities Fund	50,900.00	-
		DWS Money Plus Fund	36,000.00	-
		DWS Money Plus Advantage Fund	31,400.00	-
		DWS Premier Bond Fund	22,100.00	-
		DWS Treasury Fund – Cash Plan	7,400.00	-
		DWS Fixed Term Fund – Series 59	7,300.00	-
		DWS Fixed Term Fund – Series 58	6,800.00	-
		DWS Fixed Term Fund – Series 49	5,900.00	-
		DWS Fixed Term Fund – Series 46	4,200.00	-
		DWS Fixed Term Fund – Series 17	3,400.00	-
		DWS Fixed Term Fund – Series 51	2,700.00	-
		DWS Fixed Term Fund – Series 52	2,600.00	-
		DWS Fixed Term Fund – Series 53	2,500.00	-
		DWS Twin Advantage Fund	2,500.00	-
		DWS Treasury Fund – Investment Plan	2,200.00	-
		DWS Fixed Term Fund – Series 47	1,700.00	-
		DWS Fixed Term Fund – Series 41	1,000.00	-
DWS Fixed Term Fund – Series 56	500.00	-		
DWS Fixed Term Fund – Series 60	300.00	-		
DWS Fixed Term Fund – Series 61	300.00	-		
DWS Gilt Fund	300.00	-		
HDFC Bank Ltd.	DWS Insta Cash Plus Fund	DWS Short Maturity Fund	7,241.60	-
		DWS Ultra Short Term Fund	2,474.68	-
		DWS Cash Opportunities Fund	2,474.68	-
		DWS Alpha Equity Fund	512.36	985.58
		DWS Investment Opportunity Fund	232.22	618.40
		DWS Tax Saving Fund	158.33	251.23
Hindalco Industries Ltd.	DWS Insta Cash Plus Fund	DWS Short Maturity Fund	500.40	-
IDBI Bank Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	107,444.50	1,478.97
		DWS Insta Cash Plus Fund	49,659.70	-
		DWS Short Maturity Fund	23,785.38	2,368.91
		DWS Money Plus Fund	18,406.96	-
		DWS Cash Opportunities Fund	16,032.11	990.27
		DWS Premier Bond Fund	4,361.62	-
		DWS Treasury Fund – Cash Plan	2,372.12	-
		DWS Money Plus Advantage Fund	1,893.97	-
		DWS Twin Advantage Fund	842.33	519.33
		DWS Treasury Fund – Investment Plan	333.05	-
IDBI Home Finance Ltd. (IDBI Home Finance is a subsidiary of IDBI Bank)		DWS Ultra Short Term Fund	20,893.69	2,901.66
		DWS Cash Opportunities Fund	12,524.14	1,912.55
		DWS Insta Cash Plus Fund	8,454.78	2,484.78
		DWS Money Plus Fund	3,788.65	-
		DWS Money Plus Advantage Fund	1,392.76	1,489.42

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company/subsidiary	Aggregated for the period under Regulation 25 (11) At Cost (Rupees in Lakhs)	Outstanding as at March 31, 2010 At Market / Fair Value (Rupees in Lakhs)
		DWS Treasury Fund – Cash Plan	987.88	993.18
		DWS Fixed Term Fund – Series 63	74.45	79.44
Indusind Bank Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	36,698.12	–
		DWS Insta Cash Plus Fund	33,722.04	–
		DWS Cash Opportunities Fund	6,301.03	–
Infrastructure Development Finance Company Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	19,466.99	2,508.83
	DWS Money Plus Advantage Fund	DWS Insta Cash Plus Fund	15,271.13	7,964.03
		DWS Short Maturity Fund	9,831.04	501.66
		DWS Money Plus Advantage Fund	5,833.05	3,544.71
		DWS Premier Bond Fund	2,312.99	401.33
		DWS Investment Opportunity Fund	642.14	–
		DWS Cash Opportunities Fund	509.52	501.66
		DWS Alpha Equity Fund	396.21	370.53
		DWS Tax Saving Fund	259.09	–
		DWS Twin Advantage Fund	199.02	141.13
		DWS Fixed Term Fund – Series 50 B	56.07	61.19
ITC Ltd.	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	1,385.52	1,031.55
	DWS Fixed Term Fund – Series 67	DWS Investment Opportunity Fund	1,130.60	780.24
		DWS Tax Saving Fund	453.14	335.52
Larsen and Toubro Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	40,000.00	–
		DWS Insta Cash Plus Fund	30,000.00	–
		DWS Cash Opportunities Fund	13,500.00	–
		DWS Money Plus Fund	7,500.00	–
		DWS Alpha Equity Fund	1,061.14	1,105.92
		DWS Investment Opportunity Fund	669.39	580.61
		DWS Short Maturity Fund	478.12	–
		DWS Premier Bond Fund	476.65	–
		DWS Tax Saving Fund	240.90	242.33
L & T Finance Ltd. (L & T Finance Ltd. is a subsidiary of Larsen and Toubro Ltd.)		DWS Insta Cash Plus Fund	86,979.24	–
		DWS Ultra Short Term Fund	74,579.27	–
		DWS Cash Opportunities Fund	9,000.00	–
		DWS Short Maturity Fund	8,000.00	–
		DWS Money Plus Advantage Fund	933.88	992.37
		DWS Fixed Term Fund – Series 68	677.42	671.89
		DWS Treasury Fund – Investment Plan	232.55	230.65
		DWS Money Plus Fund	211.96	–
		DWS Fixed Term Fund – Series 69	101.11	100.28
L & T Infrastructure Finance Ltd. (L & T Infrastructure Finance Ltd. is a subsidiary of Larsen and Toubro Ltd.)		DWS Ultra Short Term Fund	5,070.62	–
		DWS Cash Opportunities Fund	2,530.49	–
NABARD	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	15,137.72	–
		DWS Short Maturity Fund	5,888.54	–
		DWS Treasury Fund – Cash Plan	4,974.33	–
		DWS Cash Opportunities Fund	2,488.93	–
		DWS Premier Bond Fund	1,672.08	–
		DWS Insta Cash Plus Fund	1,510.53	–
		DWS Money Plus Fund	484.40	–
		DWS Twin Advantage Fund	196.32	10.47
		DWS Fixed Term Fund – Series 60	–	80.70
Oriental Bank of Commerce	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	54,215.99	1,951.34
		DWS Cash Opportunities Fund	20,350.73	3,445.64
		DWS Money Plus Fund	8,060.93	–
		DWS Money Plus Advantage Fund	6,177.66	1,459.11

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company/subsidiary	Aggregated for the period under Regulation 25 (11) At Cost (Rupees in Lakhs)	Outstanding as at March 31, 2010 At Market / Fair Value (Rupees in Lakhs)
		DWS Short Maturity Fund	5,227.36	2,447.18
		DWS Insta Cash Plus Fund	4,214.88	-
		DWS Treasury Fund – Investment Plan	3,908.70	1,956.21
Punjab National Bank	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	122,143.21	-
		DWS Money Plus Fund	20,571.84	-
		DWS Insta Cash Plus Fund	20,094.78	3,958.37
		DWS Cash Opportunities Fund	14,432.42	-
		DWS Short Maturity Fund	8,214.11	-
		DWS Treasury Fund – Cash Plan	7,304.74	-
		DWS Treasury Fund – Investment Plan	2,370.55	-
		DWS Money Plus Advantage Fund	1,813.55	-
		DWS Fixed Term Fund – Series 53	962.99	-
Religare Finvest Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	997,441.35	16,125.77
		DWS Insta Cash Plus Fund	837,989.75	15,768.39
		DWS Cash Opportunities Fund	166,226.56	4,372.71
		DWS Money Plus Fund	62,329.27	-
		DWS Money Plus Advantage Fund	42,760.57	7,237.35
		DWS Short Maturity Fund	24,600.00	-
		DWS Treasury Fund – Cash Plan	9,436.76	-
		DWS Treasury Fund – Investment Plan	8,436.76	5,942.55
		DWS Fixed Term Fund – Series 49	8,000.00	-
		DWS Fixed Term Fund – Series 67	6,300.00	-
		DWS Fixed Term Fund – Series 17	4,200.00	-
		DWS Fixed Term Fund – Series 59	3,400.00	-
		DWS Premier Bond Fund	3,000.00	-
		DWS Twin Advantage Fund	2,500.00	-
		DWS Fixed Term Fund – Series 50 A	1,800.00	-
		DWS Fixed Term Fund – Series 52	1,800.00	-
		DWS Fixed Term Fund – Series 41	1,000.00	-
		DWS Fixed Term Fund – Series 47	1,000.00	-
		DWS Fixed Term Fund – Series 69	670.50	673.80
		DWS Fixed Term Fund – Series 68	666.99	675.03
		DWS Fixed Term Fund – Series 56	500.00	-
		DWS Fixed Term Fund – Series 62	500.00	-
		DWS Fixed Term Fund – Series 61	300.00	-
		DWS Fixed Term Fund – Series 51	100.00	-
RHC Holding Private Limited	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	825,700.00	-
		DWS Insta Cash Plus Fund	540,200.00	-
		DWS Cash Opportunities Fund	55,500.00	-
		DWS Money Plus Fund	38,700.00	-
		DWS Money Plus Advantage Fund	23,500.00	-
		DWS Premier Bond Fund	7,500.00	-
		DWS Fixed Term Fund – Series 52	7,500.00	-
		DWS Fixed Term Fund – Series 17	5,200.00	-
		DWS Treasury Fund – Cash Plan	5,000.00	-
		DWS Fixed Term Fund – Series 49	4,500.00	-
		DWS Fixed Term Fund – Series 54	2,000.00	-
		DWS Fixed Term Fund – Series 59	2,000.00	-
		DWS Fixed Term Fund – Series 50 A	1,800.00	-
		DWS Short Maturity Fund	1,500.00	-
		DWS Fixed Term Fund – Series 53	1,000.00	-
		DWS Treasury Fund – Investment Plan	1,000.00	-
Shriram Transport Finance Company Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	16,598.96	-
		DWS Insta Cash Plus Fund	15,090.60	-
		DWS Money Plus Fund	8,349.39	4,828.93
		DWS Cash Opportunities Fund	5,342.99	2,089.58

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company/subsidiary	Aggregated for the period under Regulation 25 (11) At Cost (Rupees in Lakhs)	Outstanding as at March 31, 2010 At Market / Fair Value (Rupees in Lakhs)
		DWS Short Maturity Fund	4,828.93	4,828.93
		DWS Treasury Fund – Investment Plan	2,700.61	2,710.41
		DWS Fixed Term Fund – Series 17	496.85	–
		DWS Fixed Term Fund – Series 59	–	2,844.01
State Bank of India	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	7,408.76	–
		DWS Premier Bond Fund	4,579.13	–
		DWS Short Maturity Fund	508.72	–
		DWS Alpha Equity Fund	324.66	488.57
		DWS Investment Opportunity Fund	119.62	374.22
		DWS Tax Saving Fund	99.59	176.72
State Bank of Bikaner & Jaipur		DWS Ultra Short Term Fund	25,531.14	–
		DWS Insta Cash Plus Fund	4,825.32	–
(State Bank of Bikaner & Jaipur is a subsidiary of State Bank of India)		DWS Money Plus Fund	4,770.11	–
		DWS Cash Opportunities Fund	3,463.53	–
		DWS Capital Protection Oriented Fund	92.57	–
State Bank of Hyderabad (State Bank of Hyderabad is a subsidiary of State Bank of India)		DWS Ultra Short Term Fund	64,267.90	4,908.67
		DWS Cash Opportunities Fund	9,180.04	2,447.33
		DWS Money Plus Fund	4,243.77	–
		DWS Insta Cash Plus Fund	2,327.02	–
State Bank of Indore (State Bank of Indore is a subsidiary of State Bank of India)		DWS Ultra Short Term Fund	11,322.00	–
		DWS Insta Cash Plus Fund	7,888.32	–
		DWS Money Plus Fund	2,614.46	–
State Bank of Mysore (State Bank of Mysore is a subsidiary of State Bank of India)		DWS Ultra Short Term Fund	32,695.65	–
		DWS Cash Opportunities Fund	18,854.22	2,437.53
		DWS Insta Cash Plus Fund	4,932.92	2,474.81
		DWS Money Plus Fund	4,840.61	–
		DWS Money Plus Advantage Fund	2,468.55	–
		DWS Treasury Fund – Cash Plan	2,460.04	–
		DWS Short Maturity Fund	2,421.12	–
		DWS Fixed Term Fund – Series 59	1,931.83	–
State Bank of Patiala (State Bank of Patiala is a subsidiary of State Bank of India)		DWS Ultra Short Term Fund	45,885.90	–
		DWS Cash Opportunities Fund	17,182.15	–
		DWS Short Maturity Fund	4,734.74	–
		DWS Money Plus Fund	4,729.53	–
		DWS Money Plus Advantage Fund	946.48	–
State Bank of Travancore (State Bank of Travancore is a subsidiary of State Bank of India)		DWS Ultra Short Term Fund	24,478.00	–
		DWS Cash Opportunities Fund	9,794.59	–
		DWS Short Maturity Fund	9,542.71	–
		DWS Money Plus Fund	5,320.16	–
		DWS Insta Cash Plus Fund	958.96	–
		DWS Money Plus Advantage Fund	947.16	–
		DWS Treasury Fund – Investment Plan	483.64	–
SBI Factors and Commercial Services Pvt. Ltd. (SBI Factors and Commercial Services Pvt. Ltd. is a subsidiary of State Bank of India)		DWS Insta Cash Plus Fund	91,000.00	–
		DWS Ultra Short Term Fund	44,000.00	–
		DWS Premier Bond Fund	4,400.00	–
		DWS Money Plus Advantage Fund	2,500.00	–
		DWS Short Maturity Fund	2,500.00	–
		DWS Treasury Fund – Cash Plan	1,000.00	–
		DWS Cash Opportunities Fund	400.00	–
		DWS Fixed Term Fund – Series 49	200.00	–
Sun Pharmaceutical Industries Ltd.	DWS Cash Opportunities Fund	DWS Alpha Equity Fund	374.77	–
Tata Capital Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	1,126,447.89	–
		DWS Insta Cash Plus Fund	1,064,879.80	–

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company/subsidiary	Aggregated for the period under Regulation 25 (11) At Cost (Rupees in Lakhs)	Outstanding as at March 31, 2010 At Market / Fair Value (Rupees in Lakhs)
		DWS Short Maturity Fund	84,500.00	–
		DWS Cash Opportunities Fund	60,161.30	683.01
		DWS Money Plus Fund	52,363.35	–
		DWS Money Plus Advantage Fund	21,629.43	2,100.43
		DWS Fixed Term Fund – Series 54	9,289.95	–
		DWS Fixed Term Fund – Series 49	9,226.05	–
		DWS Twin Advantage Fund	8,500.33	2,055.62
		DWS Fixed Term Fund – Series 52	6,500.00	–
		DWS Fixed Term Fund – Series 67	4,970.59	4,977.02
		DWS Premier Bond Fund	4,280.00	–
		DWS Fixed Term Fund – Series 17	4,000.00	–
		DWS Fixed Term Fund – Series 59	4,000.00	–
		DWS Fixed Term Fund – Series 51	3,183.71	–
		DWS Fixed Term Fund – Series 47	1,444.36	–
		DWS Fixed Term Fund – Series 41	1,430.26	–
		DWS Fixed Term Fund – Series 53	1,350.66	–
		DWS Fixed Term Fund – Series 55	1,155.93	–
		DWS Fixed Term Fund – Series 62	770.38	843.54
		DWS Fixed Term Fund – Series 69	684.70	683.17
		DWS Fixed Term Fund – Series 68	640.50	642.98
		DWS Fixed Term Fund – Series 35	550.52	–
		DWS Fixed Term Fund – Series 56	500.00	–
		DWS Treasury Fund – Investment Plan	250.88	–
		DWS Fixed Term Fund – Series 66	190.17	188.86
Tata Steel Ltd.	DWS Insta Cash Plus Fund	DWS Fixed Term Fund – Series 50 A	1,872.20	1,875.06
		DWS Alpha Equity Fund	1,851.91	–
		DWS Investment Opportunity Fund	1,414.46	–
		DWS Tax Saving Fund	427.20	–
		DWS Premier Bond Fund	228.51	–
		DWS Money Plus Advantage Fund	102.87	–
		DWS Fixed Term Fund – Series 68	102.83	103.03
		DWS Fixed Term Fund – Series 50 B	82.29	82.42
Tata Chemicals Ltd.	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	174.52	472.30
		DWS Investment Opportunity Fund	150.88	384.05
		DWS Tax Saving Fund	34.78	156.56
		DWS Capital Protection Oriented Fund	–	16.34
The Indian Hotels Company Ltd.	DWS Insta Cash Plus Fund	DWS Short Maturity Fund	2,908.77	–
		DWS Ultra Short Term Fund	986.42	–
Yes Bank Ltd.	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	74,497.77	3,125.07
		DWS Insta Cash Plus Fund	28,875.89	–
		DWS Cash Opportunities Fund	21,328.16	2,427.26
		DWS Money Plus Fund	8,748.86	–
		DWS Short Maturity Fund	1,999.91	–
		DWS Fixed Term Fund – Series 62	738.16	–
		DWS Treasury Fund – Investment Plan	235.45	242.73

The above investments comprise equity shares, debentures / bonds, commercial paper and other debt instruments.

These investments have been made on account of their high credit quality and competitive yield for the investment in fixed income/ money market instruments and in case of equity shares because of attractive valuations of these companies.

Statutory Details: Deutsche Mutual Fund had been set up as a trust settled by Deutsche Asset Management (Asia) Ltd. (DeAM Asia) (liability restricted to Rs 1 lakh). The Sponsors of Deutsche Mutual Fund are DeAM Asia and Deutsche India Holdings Pvt. Ltd. The Trustee of the Mutual Fund is Deutsche Trustee Services (India) Private Limited and the Investment Manager is Deutsche Asset Management (India) Private Ltd. DWS Investments is the global mutual fund brand of Deutsche Asset Management.

Standard Risk Factors: Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal. As the price / value / interest rates of the securities in which the schemes invest fluctuate, the value of your investment in the scheme may go up or down. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the schemes. The sponsor is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of Rs. 1 lakh made by it towards setting up the Fund. **DWS Alpha Equity Fund** (an open ended equity scheme with the objective to generate long-term capital growth from investment in a diversified portfolio of equity and equity related securities), **DWS Investment Opportunity Fund** (an open ended dynamic allocation scheme with a primary objective to generate capital appreciation on the portfolio over a long term by actively investing in different asset classes as per market conditions), **DWS Tax Saving Fund** (an open ended equity linked saving scheme with the objective to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments), **DWS Global Thematic Offshore Fund** (an open ended overseas fund of fund scheme with the objective to generate long-term capital growth from a diversified portfolio of units of overseas mutual funds), **DWS Twin Advantage Fund** (an open ended income scheme with the objective to generate regular income (no assured return) in order to make regular dividend payments to unit holders and the secondary objective is growth of capital), **DWS Money Plus Fund** (an open ended debt scheme with the objective to generate steady returns by investing in debt and money market securities across the credit spectrum), **DWS Money Plus Advantage Fund** (an open ended Debt Scheme with an investment objective to generate regular income by investing primarily in investment grade fixed income securities / money market instruments, and to attain capital appreciation by investing a small portion in equity / equity related instruments), **DWS Cash Opportunities Fund** (an open ended debt scheme with an objective to generate regular income by investing primarily in investment grade fixed income securities / money market instruments), **DWS Ultra Short Term Fund** (an open ended debt Scheme with the primary objective to provide liquidity and generate stable returns by investing in a mix of short term debt and money market instruments), **DWS Short Maturity Fund** (an open ended income scheme with the objective to generate steady returns with low volatility by investing in short-medium term debt and money market securities), **DWS Premier Bond Fund** (an open ended income scheme with the objective to provide regular income by investing in debt securities including bonds and money market instruments), **DWS Insta Cash Plus Fund** (an open ended liquid income scheme with the objective to generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments), **DWS Capital Protection Oriented Fund** (a close ended scheme with the primary investment objective to protect the capital by investing in high quality fixed income securities; and generate capital appreciation by investing in equity and equity related instruments), **DWS Gilt Fund** (an open ended gilt fund with an objective is to generate reasonable returns by investing in Central/ State Government securities of various maturities), **DWS Treasury Fund** (an open ended Scheme to provide liquidity and generate stable returns by investing in a mix of short term debt and money market instruments) and **DWS Fixed Term Fund Series** (close ended debt fund series with an objective to generate regular income by investing in fixed income securities / money market instruments usually maturing in line with the time profile of the fund) are the names of the Schemes and do not in any manner indicate the quality of the Scheme(s), their future prospects or returns. None of the Schemes of Deutsche Mutual Fund are guaranteed or assured returns Schemes. Please refer to the Scheme Information Documents/Combined Scheme Information Documents /Combined Key Information Memorandum for other details including scheme specific risk factors before investing.

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Tel: 080-64522079/80. **Bareilly:** 320, Akash Floors, City Station Road, Civil Line, Bareilly-243001. Tel: 0581-6453028/29. **Belgaum:** Deutsche Investor Service, Sri Sukh Sagar Shopping Complex, Ground Floor, CTS# 106181/12/3, Nehru Nagar, Belgaum-590010. Tel: 0831-6452153/54. **Bhavnagar:** Sterling Point, 2nd floor (220-221), Waghawadi Road, Bhavnagar-364002. Tel: 0278-6452348/49. **Bhilai:** Shyam Shakuntala Complex, 209, Ground Floor, 2/4 Nehru Pariser, Nr Nehru Nagar Rail Crossing, Bhilai-490022. Tel: 0788-6450183/87. **Bhopal:** SG-17, Vijay Stambh, M.P. Nagar, Zone I, Opp. Axis Bank, Bhopal-462011. Tel: 0755-6459426/27. **Bhubaneswar:** Metro House, Shop No.5, A 410, Vanivihar, Bhubaneswar-751004 Orissa. Tel: 0674-6510351/52. **Calicut:** C 14-15, 2nd Floor, Sky Tower Shopping Mall, Municipal Corporation, Door No 5.3283, Situated at Bank Road Junction, Kozhikode, Calicut-673001. Tel: 0495-6452208/09. **Chandigarh:** SCO 154-155, Sector 17 C, 2nd Floor, Deepak Towers, Chandigarh, (U.T.)-160017. Tel: 0172-6530120/21. **Chennai:** Pasla Foreign Exchange Bldg, Next to Tata Motors, 1st Floor, Door No.141, Anna Salai, Chennai-600002, Tamil Nadu. Tel: 044-64507987/9823. **Cochin:** 3rd Floor, Block B, BAB Towers, Atlantis, M G Road, Ernakulam, Kochi-682015, Kerala. Tel: 0484-6452185/86. **Coimbatore:** No. 424-E, 2nd Floor, Red Rose Towers, D B Road, R S Puram, Coimbatore-641002, Tamil Nadu. Tel: 0422-6474354/55. **Cuttack:** 1st Floor, Brajraj Bhawan, Badambari Link Road, Opp New LIC Colony, Cuttack-753012, Orissa. Tel: 0671-6510175/76. **Dehradun:** Shop No.25, Ground Floor, Radha Palace Shopping Complex, 78 Rajput Road, Dehradun-248001, Uttarakhand. Tel: 0135-6452753/54. **Durgapur:** 3rd Floor, City Residency, Near City Centre, Burdwan, Durgapur-713216. Tel: 0343-6456635/36. **Erode:** No.849, N.S.T.V. Building, 1st Floor, Opp Shivranji Hotel, Brough Road, Erode-638001. Tel: 0424-6451834/35. **Goa:** Afran Plaza, 1st Floor, Shop No. F1&F2, Near Don Bosco High school, M.G Road, Panjim, Goa-403001. Tel: 0832-6511217/18. **Gorakhpur:** Room No 12, First Floor, Mangalam Tower, 13-A, Civil Lines, Golghar, Gorakhpur-273001. Tel: 0551-6453019/24. **Guntur:** 2nd Floor, Aditya Complex, 6-19-35, 13th Main Road, Arundalpet, Guntur-522002, Andhra Pradesh. Tel: 0863-6452073/74. **Gurgoan:** Upper Ground Floor, Shop No 114, AKD Tower, Sector -14, Gurgoan, Haryana-122001. Tel: 0124-6466545/46. **Guwahati:** Ganapati Enclave, Opposite Bora Service Station, G S Road, Ulubari, Guwahati-781007. Tel: 0361-2460688. **Gwalior:** Ganapati Plaza, 1st Floor, City Centre, Gwalior-474011. Tel: 0751-6451901/02. **HUBLI:** Shop No. G-2, Ground Floor, Revankar Comfort Door No 450/1A, Deshpande Nagar, Hubli-580030. Tel: 0836-6452062/63. **Hyderabad:** 6-3-1093/UG-3(A&B), Vintage Boulevard, Rajbhawan Road, Somajiguda, Hyderabad-500082. Tel: 040-64551097/98. **Indore:** B3, Aru Plaza, 582 M.G Road, Opp Hukumchand Ghantaghar, Indore, M.P.-452001. Tel: 0731-6563909/10. **Jabalpur:** 55, Chandrika Towers, Model Road, Near Shastri Bridge, Nagpur, Jabalpur-482002. Tel: 0761-6541753/81. **Jaipur:** No.605, Plot No. 0-15, Ashok Marg, C-Scheme, Green House, Jaipur-302001. Tel: 0141-6451089/90. **Jalandhar:** Municipal No. B IX/2-2785-A/2, Rachana Chambers, Near BMC Chowk, Civil Lines, Jalandhar (Punjab)-144001. Tel: 0181-6535814/1043. **Jamnagar:** 106, Madhav Complex, P. N. Marg, Opp. D.K.V. College, Jamnagar-361004. Tel: 0288-6452063/64. **Jamshedpur:** Bharat Business Center, Ground Floor, Ram Mandir Area, Beside Mithiala Motors, Bistupur, Jamshedpur-831001, Bihar. Tel: 0657-6450221/6510106. **Jodhpur:** Office No 209, 2nd Floor, Aadeshwar Tower, Chopasni Road, Jodhpur-342001. 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Tel: 0821-6452013/14. **Nagpur:** Shop No.10, Prathiba Sankul, North Ambazari Road, Nagpur, Maharashtra-440010. Tel: 071-26455660/61. **Nasik:** Suyojit Chambers, Ground Floor, G-2, Trumbak Naka, Near CBS, Nasik-422002. Tel: 0253-6579008/09. **Nellore:** Shop No.1, Ravula Arcade Shopping Complex, GNT Road, Nellore-524001. Tel: 0861-6456091. **New Delhi:** 910/911 A, 9th Floor, Narain Manzil, Barakamba Road, New Delhi-110001. Tel: 011-64733117/18. **Panipat:** N K Towers, 2nd Floor, Near IB College, G.T Road, Panipat-132103. Tel: 0180-4022408/3252707. **Patiala:** 2nd Floor, 29, New Leela Bhawan, Patiala-147001. Tel: 0175-6534809/10. **Patna:** Hari Niwas, Shop No.209, 2nd floor Dak Bungalow Road, Patna-800001. Tel: 0612-6500161/62. **Pune:** Shop No.7, Ground Floor, Jalan Corner CTS No.538 & 539, Narayan Peth, N C Kellkar Marg, Pune-411030, Maharashtra. 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