

Deutsche Mutual Fund

Annual Report 2010-2011



Sponsors / Co-Sponsors**Deutsche Asset Management (Asia) Limited****Registered Office :**

One Raffles Quay, #17-00, South Tower,
Singapore 048583.

Deutsche India Holdings Private Limited

Block B-1, Nirlon Knowledge Park,
W. E. Highway, Goregaon (East)
Mumbai 400 063, India.

Asset Management Company**Deutsche Asset Management (India) Private Limited****Registered & Corporate Office :**

2nd Floor, 222, Kodak House, Dr. D. N. Road, Fort,
Mumbai 400 001.

Trustee**Deutsche Trustee Services (India) Private Limited****Registered Office :**

2nd Floor, 222, Kodak House, Dr. D. N. Road,
Fort, Mumbai 400 001.

Custodian**JP Morgan Chase Bank**

Mafatlal Centre, 9th Floor,
Nariman Point, Mumbai 400 021.

Registrars & Transfer Agents**Deutsche Investor Services Private Limited**

4th Floor, Block-1, Nirlon Knowledge Park,
W. E. Highway, Goregaon (East), Mumbai 400 063, India.

Auditors to the Fund**Price Waterhouse**

252, Veer Savarkar Marg, Opp. Shivaji Park,
Dadar (West), Mumbai 400 028.

**Board of Directors of the
Trustee Company**

Mr. Shrinath Bolloju (w.e.f. September 23, 2010) - Chairman

Mr. Debabrata Bhadury

Mr. M. H. Kania

Mr. Y. B. Desai

Mr. Gunit Chadha (ceased to be director w.e.f. September 24, 2010)

**Board of Directors of the
Asset Management Company**

Mr. Kersi M. Gherda - Chairman

Mr. Bhalchandra Bhide

Mr. Suresh Soni

Mr. Stephen Harris

Mr. Boris Liedtke (ceased to be director w.e.f. September 8, 2010)

Mr. Vijay P. Gokhale (ceased to be director w.e.f. June 15, 2010)

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Trustee Report

Dear Investor,

It gives us great pleasure to present the Trustees Report of Deutsche Mutual Fund ("DMF") for the Financial year ended March 31, 2011, to you. DMF has now successfully completed eight years and we furnish herein the audited financials of the various schemes as on 31st March 2011.

- **Highlights of the year 2010-11**

The year was one of consolidation for the Indian markets. After a strong rally in 2009-10, the returns from equity markets in 2010-11 were relatively moderate at around 11%. Interest rates rose sharply on the back of rising inflation. Indian economy continued to grow a strong pace. GDP grew by 8.5% during the year, buoyed by the strong growth in manufacturing and mining and services sectors.

The Mutual Fund Industry experienced a drop in AUM to Rs.5,92,250 Crore as of March 31st 2011, as against Rs. 6,13,979 Cr last year.

During the year, the assets under management at Deutsche Mutual Fund fell from Rs.7577 crore as of March 2010 to Rs.6294 crore as of March 2011. As of March 31, 2011, there were 16 open ended schemes and 18 close ended funds under the management of Deutsche Asset Management. During the year 12 Fixed Term Plans and 1 Open-ended fund were launched.

- **Constitution of the Fund**

Deutsche Mutual Fund has been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a Trust Deed dated May 29, 2002. The Fund has been registered with SEBI vide registration number MF/047/02/10 dated October 28, 2002. Deutsche Trustee Services (India) Private Limited is the Trustee to the Deutsche Mutual Fund and Deutsche Asset Management (India) Private Limited has been appointed as Asset Management Company to the Mutual Fund vide Investment Management Agreement dated May 29, 2002.

- **Sponsor / Co-sponsors**

Deutsche Mutual Fund had been set up as a trust (settled by Deutsche Asset Management (Asia) Ltd. (DeAM Asia) (liability restricted to Rs 1 lakh). DeAM Asia and Deutsche India Holdings Private Limited (DIHPL) are the co-sponsors of the Mutual Fund. DeAM Asia was incorporated in 1987 and is headquartered in Singapore. DeAM Asia is responsible for marketing and sourcing new assets in the region for investments into Asia and Global range of equity and fixed interest products. DeAM Asia has an Investment Adviser License issued by the Monetary Authority of Singapore ("MAS").

DIHPL, a company incorporated under the Companies Act, 1956 having its registered office at Nirlon Knowledge Park, Block B-1, Western Express Highway, Goregaon (East), Mumbai – 400 063, is the co-sponsor for Deutsche Mutual Fund. The company has been formed to act as a holding and investment company for the various existing and future operating subsidiaries of the Deutsche Bank group. DeAM India is wholly owned subsidiary of DIHPL.

- **DWS Investments**

Deutsche Asset Management (DeAM), the asset management division of Deutsche Bank A.G. is one of the world's foremost investment organizations. As a leading global asset manager, DeAM offers clients a combination of services – a truly global network, a comprehensive product range, service orientation and commitment to superior performance. DeAM manages funds on behalf of a wide range of clients worldwide, including pension funds, charities and foundations, corporates and insurance companies. As at May 31, 2011, DeAM had over EUR 527 billion of assets under management.

DWS Investments is the retail mutual fund arm of Deutsche Asset Management being the largest mutual fund company in its home country, Germany with over EUR 177 bn of assets under management as of May 31, 2011 globally. Founded in 1956, DWS investment's activities span beyond Europe. Over the last few years, the DWS Investments brand has been rolled out to cover countries and products across the Americas and Asia Pacific.

- **Directors**

Following changes were made in the directorships of the Asset Management and Trustee Companies from the date of last report to the date of this report.

1. Mr. Boris Liedtke ceased to be Director of the Asset Management Company from 8 September 2010. He was an Associate Director.
2. Mr. Gunit Chadha ceased to be Director of the Trustee Company with effect from 2 August 2010. Mr. Chadha was an Associate Director.
3. Mr. Gunit Chadha was appointed as an Additional Director on the Board of the Trustee Company with effect from 3 August 2010. Mr. Chadha was an Associate Director
4. Mr. Gunit Chadha ceased to be Director of the Trustee Company with effect from 24 September 2010. Mr. Chadha was an Associate Director.
5. Mr. Shrinath Bolloju was appointed as an Additional Director on the Board of the Trustee Company with effect from 23 September 2010. Mr. Bolloju is an Associate Director

- **Awards**

Deutsche Mutual Fund continued to win awards and during the year was bestowed with the following honours:

- DWS Money Plus Advantage Fund – Regular Plan (Open Ended Marginal Equity Category) ranked as a 5 Star Fund for a 3 year period by ICRA
- DWS Premier Bond Fund – Regular Plan (Open Ended Debt – Long Term category) ranked as 5 Star Fund for a 1 year period by ICRA
- DWS Treasury Fund – Cash Plan – Regular (Open Ended Liquid Category) ranked as 5 Star Fund for a 1 year period by ICRA

Further,

- DWS Money Plus Advantage Fund – Regular Plan Growth was ranked as Runner Up (Best Conservative Allocation Fund) by Morningstar
- DWS Treasury Fund – Cash Plan – Institutional Growth was ranked as CRISIL Fund Rank '1' for quarter ending December 2010 by Crisil Research

INVESTOR SERVICES INITIATIVES

During the year, one new branch at Kanpur was added, taking the total number of branches to 16. Investor complaints and service requests were

Trustee Report (Contd.)

addressed and the Fund maintains logs of same. Investors have been notified of changes, introduction of new features from time to time through addendums and specific mailers.

REPORT OF THE BOARD OF TRUSTEES ON THE OPERATIONS OF VARIOUS SCHEMES OF THE FUND AND THE FUND AS A WHOLE DURING THE YEAR AND THE FUTURE OUTLOOK OF THE FUND

The Year that was 2010-11

The year was one of consolidation for the Indian markets. After a strong rally in 2009-10, the returns from equity markets in 2010-11 were relatively moderate at around 11%. Interest rates rose sharply on the back of rising inflation. Indian economy continued to grow a strong pace. GDP grew by 8.6% during the year, buoyed by the strong growth in manufacturing, mining and services sectors.

Following a good monsoon, the agricultural growth was good. The IIP which grew over 10% in the first half, moderated in the second half, on account of moderation of investment demand. On the other hand Services sector exhibited sustained momentum. FIIs invested around USD 11 billion during the year. The Forex reserves improved from USD 277 bn as of last year end to USD 301 as of end of 2010-11.

For most part of the year, the liquidity conditions remained tight. The money market rates firmed up sharply, reflecting the tight liquidity conditions. The 10 year Gsec yield rose marginally during the year to end around 8%, against which was 7.83% as of last year end

The Mutual Fund Industry however experienced a drop in AUM to Rs.5,92,250 Crore as of March 31st 2011, as against Rs. 6,13,979 Cr last year.

MARKET OUTLOOK (2011-12)

On the global front, recovery is expected to sustain in 2011-12. Growth in emerging economies is expected to a bit slower on account of monetary tightening by the Central banks and the rising commodity prices. While the advanced economies face inflationary pressures from high commodity prices, factors driving inflation in emerging economies are the strong domestic demand and the high commodity prices. For India, apart from high crude prices, prices of industrial raw materials and monsoon will also have an impact on the RBI's monetary stance.

The Indian economy is expected to maintain an 8% plus growth rate this year. However, the growth rate could be impacted by factors like the sovereign debt problem in Europe, the continued high crude prices and any fiscal adjustments that may necessitated on account of global interest rates.

The inflationary pressure may continue, as moderation in prices has not happened as expected. The Reserve Bank's tight monetary stance has been transmitted through the banking system, with the rates being increased by banks. The Repo rate now stands at 7.50% as against 5.0% as of March 2010. The inflation which is over 9% is likely to remain at higher levels during the first half of the year and expected to moderate in the second half.

The corporate sales and profitability is expected to grow over 15% in 2011-12. Market is also awaiting reforms, which seem to have slowed down. Reforms in banking and insurance, FDI in Retail, Oil subsidy mechanism, Land Acquisition are some of those that can give fillip to the investor & market sentiment.

Investors should continue to get guided by appropriate asset allocation to minimize risks and build a strong portfolio of investments for realizing their investment objectives.

PERFORMANCE REVIEW

The performance record of DWS Funds as at March 31, 2011 is as follows:

Particulars	DWS Alpha Equity Fund (Regular Plan)	Benchmark Returns NSE Nifty	DWS Alpha Equity Fund (Wealth Plan)	Benchmark Returns NSE Nifty	DWS Investment Opportunity Fund (Regular Plan)	Benchmark Returns BSE 200
Last 1Year *	6.10%	11.14%	6.07%	11.14%	-0.81%	8.15%
Last 3Year (CAGR)	5.99%	7.21%	NA	NA	3.61%	7.17%
Last 5Year (CAGR)	11.81%	11.38%	NA	NA	12.52%	10.98%
Since Inception (CAGR)	28.50%	22.88%	28.71%	33.18%	19.80%	17.48%

Particulars	DWS Investment Opportunity Fund (Wealth Plan)	Benchmark Returns BSE 200	DWS Tax Saving Fund	Benchmark Returns S&P Cnx 500	DWS Global Thematic Offshore Fund	Benchmark Returns Msci World Index Benchmark
Last 1Year *	-0.87%	8.15%	-0.36%	7.26%	9.87%	13.47%
Last 3Year (CAGR)	NA	NA	1.10%	6.54%	-1.61%	3.62%
Last 5Year (CAGR)	NA	NA	4.43%	9.71%	NA	NA
Since Inception (CAGR)	29.85%	37.00%	6.03%	10.39%	-3.81%	0.74%

Particulars	DWS Global Agribusiness Offshore Fund *	Benchmark Returns Msci World Index Benchmark *	Deutsche Insta Cash Plus Fund (Regular Plan)	Benchmark Returns CRISIL Liquid Fund Index	Deutsche Insta Cash Plus Fund (Institutional Plan)	Benchmark Returns CRISIL Liquid Fund Index
Last 1Year *	NA	NA	6.24%	6.21%	6.42%	6.21%
Last 3Year (CAGR)	NA	NA	6.40%	6.22%	6.57%	6.22%
Last 5Year (CAGR)	NA	NA	6.86%	6.51%	7.03%	6.51%
Since Inception (CAGR)	21.14%	20.02%	6.20%	5.71%	6.60%	6.00%

Trustee Report (Contd.)

Particulars	Deutsche Insta Cash Plus Fund (Super Institutional Plan)	Benchmark Returns CRISIL Liquid Fund Index	DWS Ultra Short Term Fund (Regular Plan)	Benchmark Returns CRISIL Liquid Fund Index	DWS Ultra Short Term Fund (Institutional Plan)	Benchmark Returns CRISIL Liquid Fund Index
Last 1Year *	6.64%	6.21%	6.08%	6.21%	6.73%	6.21%
Last 3Year (CAGR)	6.72%	6.22%	6.53%	6.22%	NA	NA
Last 5Year (CAGR)	NA	NA	7.01%	6.51%	NA	NA
Since Inception (CAGR)	7.00%	6.34%	6.41%	5.82%	6.30%	5.59%

Particulars	DWS Ultra Short Term Fund (Premium Plus Plan) \$ @	Benchmark Returns CRISIL Liquid Fund Index \$	DWS Short Maturity Fund (Regular Plan)	Benchmark Returns Crisil Short Term Bond Fund Index	DWS Short Maturity Fund (Institutional Plan)	Benchmark Returns Crisil Short Term Bond Fund Index
Last 1Year *	NA	NA	5.96%	5.12%	6.26%	5.12%
Last 3Year (CAGR)	NA	NA	8.69%	6.91%	NA	NA
Last 5Year (CAGR)	NA	NA	8.30%	7.04%	NA	NA
Since Inception	NA	NA	7.09%	5.89%	7.24%	5.97%

Particulars	DWS Short Maturity Fund (Premium Plus Plan) * @	Benchmark Returns Crisil Short Term Bond Fund Index *	DWS Premier Bond Fund (Regular Plan)	Benchmark Returns CRISIL Composite Bond Fund Index	DWS Premier Bond Fund (Institutional Plan) \$	Benchmark Returns CRISIL Composite Bond Fund Index \$
Last 1Year *	NA	NA	7.07%	5.06%	NA	NA
Last 3Year (CAGR)	NA	NA	9.09%	5.94%	NA	NA
Last 5Year (CAGR)	NA	NA	7.40%	5.94%	NA	NA
Since Inception (CAGR)	1.50%	0.97%	6.43%	5.02%	NA	NA

Particulars	DWS Premier Bond Fund (Auto Sweep Plan) \$	Benchmark Returns CRISIL Composite Bond Fund Index \$	DWS Cash Opportunities Fund (Regular Plan)	Benchmark Returns CRISIL Liquid Fund Index	DWS Cash Opportunities Fund (Institutional Plan)	Benchmark Returns CRISIL Liquid Fund Index
Last 1Year *	NA	NA	5.76%	6.21%	6.55%	6.21%
Last 3Year (CAGR)	NA	NA	6.71%	6.22%	7.18%	6.22%
Last 5Year (CAGR)	NA	NA	NA	NA	NA	NA
Since Inception (CAGR)	NA	NA	7.23%	6.28%	7.35%	6.28%

Particulars	DWS Money Plus Fund (Regular Plan)	Benchmark Returns CRISIL Liquid Fund Index	DWS Money Plus Fund (Institutional Plan) *	Benchmark Returns CRISIL Liquid Fund Index *	DWS Money Plus Advantage Fund (Regular Plan)	Benchmark Returns CRISIL MIP Fund Index
Last 1Year *	3.79%	6.21%	NA	NA	5.29%	6.17%
Last 3Year (CAGR)	5.63%	6.22%	NA	NA	7.49%	6.83%
Last 5Year (CAGR)	6.62%	6.51%	NA	NA	NA	NA
Since Inception (CAGR)	6.65%	6.51%	3.26%	2.98%	7.63%	5.69%

Particulars	DWS Money Plus Advantage Fund (Institutional Plan) *	Benchmark Returns CRISIL MIP Fund Index *	DWS Twin Advantage Fund	Benchmark Returns CRISIL MIP Index	DWS GILT FUND (Regular Plan)	Benchmark Returns I-Sec Composite Index
Last 1Year *	5.56%	6.17%	5.91%	6.17%	6.77%	6.41%
Last 3Year (CAGR)	NA	NA	5.22%	6.83%	NA	NA
Last 5Year (CAGR)	NA	NA	6.43%	7.41%	NA	NA
Since Inception (CAGR)	5.38%	7.67%	7.13%	7.17%	4.90%	7.47%

Trustee Report (Contd.)

Particulars	DWS GILT FUND (Institutional Plan) \$	Benchmark Returns I-Sec Composite Index \$	DWS Treasury Fund Investment Plan (Regular Plan)	Benchmark Returns CRISIL Liquid Fund Index	DWS Treasury Fund Investment Plan (Institutional Plan) *	Benchmark Returns CRISIL Liquid Fund Index *
Last 1Year *	NA	NA	5.67%	6.21%	6.32%	6.21%
Last 3Year (CAGR)	NA	NA	NA	NA	NA	NA
Last 5Year (CAGR)	NA	NA	NA	NA	NA	NA
Since Inception	NA	NA	6.05%	5.25%	6.54%	5.25%

Particulars	DWS Treasury Fund Cash Plan (Regular Plan)	Benchmark Returns CRISIL Liquid Fund Index	DWS Treasury Fund Cash Plan (Institutional Plan)	Benchmark Returns CRISIL Liquid Fund Index
Last 1Year *	6.24%	6.21%	6.84%	6.21%
Last 3Year (CAGR)	NA	NA	NA	NA
Last 5Year (CAGR)	NA	NA	NA	NA
Since Inception	5.72%	5.25%	6.18%	5.25%

* Absolute Returns, other performance figures are CAGR. Past Performance may or may not be sustained in future and should not be used as basis of comparison with other investments. Performances calculated on Growth Option NAV. Returns do not take in to account the entry load if any. Since inception returns are calculated on Rs. 10 invested on inception. Inception date is deemed as allotment date post closing of NFO of the Scheme.

\$ NA as outstanding units as on March 31, 2011 under this plan is NIL

@ The Auto Sweep Plan was renamed as Premium Plus Plan w.e.f. January 21, 2011 in DWS Short Maturity Fund and w.e.f. June 13, 2011 in DWS Ultra Short Term Fund.

INVESTMENT OBJECTIVES AND POLICY OF INVESTMENT AND SCHEME WISE OPERATION DURING THE YEAR:

Equity Funds:

DWS Alpha Equity Fund

The Investment objective of the scheme is to generate long-term capital growth from a diversified portfolio of equity and equity related securities. The Scheme invests in companies across a range of market capitalization with a preference for medium and large companies.

It is a diversified equity fund launched in January 2003. It has Dividend, Bonus and Growth options. The scheme had a corpus of Rs 185.34 Crores as at 31st March 2010 which fell to Rs. 137.92 crores as at 31st March 2011.

DWS Investment Opportunity Fund

The Investment objective of the scheme is to generate capital appreciation on the portfolio over a long term by actively investing in different asset classes as per market conditions. The investment manager has the discretion to invest up to 100% of the assets in the portfolio in equity market/ equity related instruments at a given point of time however the equity allocation may fall to as low as 5% under certain circumstances, in which case, the fund shall be invested in debt and money market instruments at its discretion.

It is a dynamic allocation fund, launched in January 2004. It has Dividend, Bonus and Growth options. The scheme had a corpus of Rs 184.65 Crores as at 31st March 2010 which fell to Rs. 118.76 crores as at 31st March 2011.

DWS Tax Saving Fund

This scheme is an open ended equity linked saving scheme with an Investment objective to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments.

The scheme was launched in February 2006. It has Dividend, Bonus and Growth options. The scheme had a corpus of Rs. 79.12 Crores as at 31st March 2010 which fell to Rs. 74.68 crores as at 31st March 2011.

DWS Global Thematic Offshore Fund

This scheme is an open ended overseas fund of funds scheme with the objective to generate long-term capital growth from a diversified portfolio of units of overseas mutual funds.

This feeder fund was launched in July 2007. It has Dividend, Bonus and Growth options. The scheme had a corpus of Rs 44.80 Crores as at 31st March 2010 which fell to Rs. 26.09 crores as at 31st March 2011.

DWS Global Agribusiness Offshore Fund

This scheme is an open ended overseas fund of funds scheme with the objective to generate long-term capital growth by investing predominantly in units of overseas mutual funds, focusing on agriculture and/or would be direct and indirect beneficiaries of the anticipated growth in the agriculture and/or affiliated/allied sectors.

This feeder fund was launched in April 2010. It has Dividend, Bonus and Growth options. The scheme corpus was Rs. 64.37 crores as at 31st March 2011.

Debt Funds:

DWS Premier Bond Fund

The investment objective of the Scheme is to provide regular income by investing in debt securities including bonds and money market instruments.

The scheme was launched in January 2003. The scheme had a corpus of Rs 30.62 crores as at 31st March 2010. As at March 31, 2011, the scheme's Corpus stood at Rs. 19.37 crores.

Trustee Report (Contd.)

DWS Short Maturity Fund

The investment objective of the Scheme is to generate steady returns with low to medium market risk for investors by investing in a portfolio of short – medium term debt and money market securities.

The scheme was launched in January 2003. The scheme had a corpus of Rs 388.21 crores as at 31st March 2010 which has increased to Rs. 477.58 crores as at March 31, 2011.

DWS Money Plus Fund

The investment objective of the scheme is to generate steady return by investing in debt and money market securities across the credit spectrum.

The scheme was launched in February 2006. The scheme had a corpus of Rs 262.48 crores as at 31st March 2010 which increased to Rs. 636.52 crores as at March 31, 2011.

DWS Insta Cash Plus Fund:

The investment objective of the scheme is to generate steady returns with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments.

The scheme was launched in January 2003. The scheme had a corpus of Rs 1135.70 Crores as at 31st March 2010 which increased to Rs. 1405.47 crores as on March 31, 2011

DWS Ultra Short Term Fund

The investment objective of the Scheme is to provide liquidity and generate stable returns by investing in a mix of short term debt and money market instruments.

The scheme was launched in October 2003. The scheme had a corpus of Rs 1646.73 Crores as at March 31, 2010 which fell to Rs. 478.89 crores as at March 31, 2011.

DWS Twin Advantage Fund

The investment objective of the Scheme is to generate regular income (No Assured Return) in order to make regular dividend payments and growth of capital.

The scheme was launched in January 2004. The scheme had a corpus of Rs 261.15 Crores as at March 31, 2010 which fell to Rs. 50.35 crores as at March 31, 2011.

DWS Cash Opportunities Fund

The investment objective of the Scheme is to generate regular income by investing primarily in investment grade fixed income securities / money market instruments.

The scheme was launched in June 2007. The scheme had a corpus of Rs. 1091.15 Crores as at March 31, 2010 which fell to Rs. 80.11 crores as at March 31, 2011.

DWS Money Plus Advantage Fund

The investment objective of the Scheme is to generate regular income by investing primarily in investment grade fixed income securities / money market instruments, and to attain capital appreciation by investing a small portion in equity / equity related instruments.

The scheme was launched in November 2007. The scheme had a corpus of Rs 655.47 Crores as at March 31, 2010 which fell to Rs. 65.96 crores as at March 31, 2011.

DWS Gilt fund.

The investment objective of the scheme is to generate reasonable returns by investing in Central / State Government Securities of various maturities.

The scheme was launched in October 2008. The scheme had a corpus of Rs. 8.64 crores as at 31st March 2010 which fell to Rs. 3.26 crores as at March 31, 2011.

DWS Treasury Fund

The scheme has two plans with different portfolios – Cash Plan and Investment Plan.

The investment objective of the Investment Plan is to provide liquidity and generate stable returns by investing in a mix of short term debt and money market instruments.

The investment objective of the Cash Plan is to provide liquidity and generate stable returns to the investors by investing in a high quality portfolio comprising a mix of short term debt and money market instruments.

The scheme was launched in September 2009. The scheme had a corpus of Rs. 574.71 crores as at 31st March 2010 which fell to Rs. 449.70 crores as at March 31, 2011.

DWS Fixed Term Series

- i) The investment objective of the series of DWS Fixed Term Fund Series 50 is to generate regular income by investing in fixed income securities / money market instruments usually maturing in line with the time profile of the fund.
- ii) The investment objective of the other series of DWS Fixed Term Fund Series 66, 67, 68 and 69 is to generate regular income by investing in debt and money market instruments maturing on or before the date of the maturity of the scheme.
- iii) As per the Scheme Information Document, the investment objective of the DWS Fixed Term Fund Series 71 to 78 is to generate regular income by investing in debt and money market instruments maturing on or before the date of the maturity of the scheme.

Trustee Report (Contd.)

- iv) As per the Scheme Information Document, the investment objective of the DWS Fixed Term Fund Series 79 & 81 is to generate income by investing in debt and money market instruments maturing on or before the date of the maturity of the scheme.
- v) The objective of the DWS Hybrid Fixed Term Fund Series is to generate income by investing in high quality fixed income securities maturing on or before the date of the maturity of the scheme and to generate capital appreciation by investing in equity and equity related instruments.

The DWS Fixed Term Series had a combined corpus of Rs. 889.38 crores as at 31st March 2010 which has increased to Rs. 2067.03 crores as at March 31, 2011 consequent to launch of new FMPs

During the year 10 new Fixed Maturity Plans and 2 new Series of Hybrid Fixed Term Fund were launched, while 5 Fixed Maturity Plans were redeemed.

Particulars	Dws Fixed Term Plan Fund Sr 50 Plan A	Benchmark Returns Crisil Composite Bond Fund Index	Dws Fixed Term Plan Fund Sr 50 Plan B	Benchmark Returns Crisil Composite Bond Fund Index	Dws Fixed Term Plan Fund Sr 66	Benchmark Returns Crisil Composite Bond Fund Index
Last 1Year #	13.76%	5.06%	7.43%	5.06%	5.56%	5.06%
Since Inception	8.07%	6.06%	7.45%	6.06%	5.80%	4.69%

Particulars	Dws Fixed Term Plan Fund Sr 67	Benchmark Returns Crisil Composite Bond Fund Index	Dws Fixed Term Plan Fund Sr 68	Benchmark Returns Crisil Composite Bond Fund Index	Dws Fixed Term Plan Fund Sr 69	Benchmark Returns Crisil Composite Bond Fund Index
Last 1Year #	6.55%	5.06%	6.22%	5.06%	6.17%	5.06%
Since Inception	6.58%	5.22%	6.24%	4.94%	6.08%	5.47%

Particulars	Dws Fixed Term Fund Sr 71 #	Benchmark Returns Crisil Short Term Bond Fund Index #	Dws Fixed Term Fund Sr 72 #	Benchmark Returns Crisil Short Term Bond Fund Index #	Dws Fixed Term Fund Sr 73 #	Benchmark Returns Crisil Short Term Bond Fund Index #
Last 1Year	NA	NA	NA	NA	NA	NA
Since Inception	4.89%	4.01%	4.65%	3.84%	4.28%	3.43%

Particulars	Dws Fixed Term Fund Sr 74 #	Benchmark Returns Crisil Short Term Bond Fund Index #	Dws Fixed Term Fund Sr 75 #	Benchmark Returns Crisil Short Term Bond Fund Index #	Dws Fixed Term Fund Sr 76 #	Benchmark Returns Crisil Short Term Bond Fund Index #
Last 1Year	NA	NA	NA	NA	NA	NA
Since Inception	3.48%	3.07%	3.43%	2.86%	2.81%	2.38%

Particulars	Dws Fixed Term Fund Sr 77 #	Benchmark Returns Crisil Short Term Bond Fund Index #	Dws Fixed Term Fund Sr 78 #	Benchmark Returns Crisil Short Term Bond Fund Index #	Dws Fixed Term Fund Sr 79 #	Benchmark Returns Crisil Short Term Bond Fund Index #
Last 1Year	NA	NA	NA	NA	NA	NA
Since Inception	2.54%	1.98%	1.80%	1.52%	1.49%	1.30%

Particulars	Dws Fixed Term Fund Sr 81 #	Benchmark Returns Crisil Short Term Bond Fund Index #	DWS Hybrid Fixed Term Fund Series 1 #	Benchmark Returns CRISIL MIP Blended Fund Index #	DWS Hybrid Fixed Term Fund Series 2 #	Benchmark Returns CRISIL MIP Blended Fund Index #
Last 1Year	NA	NA	NA	NA	NA	NA
Since Inception	1.82%	1.41%	-1.24%	2.70%	10.21%	1.88%

Absolute Returns, other performance figures are CAGR. Past Performance may or may not be sustained in future and should not be used as basis of comparison with other investments. Performances calculated on Growth Option NAV. Returns do not take in to account the entry load if any. Since inception returns are calculated on Rs. 10 invested on inception. Inception date is deemed as allotment date post closing of NFO of the Scheme.

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REDESSAL OF COMPLAINTS

During the FY 2010-2011, a total 130 complaints were received across all schemes and all the complaints were resolved within 30 days of their receipt. Complaints pending for redressal as on March 31, 2011 are Nil. The details of nature of complaints and their resolution status are as under:

Deutsche Mutual Fund - Number of folios - 88876

Complaint code	Type of Complaint #	(a) No. of complaints pending at the beginning of the year	(b) No. of complaints received during the year	Action on (a) and (b)									
				Resolved				Pending					
				Within 30 days	30-60 days	60-180 days	Beyond 180 days	Non Actionable*	0-3 months	3-6 months	6-9 months	9-12 months	
I A	Non receipt of Dividend on Units	0	2	2	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of Dividend	0	0	0	0	0	0	0	0	0	0	0	0
I C	Non receipt of Redemption Proceeds	0	7	7	0	0	0	0	0	0	0	0	0
I D	Interest on delayed payment of Redemption	0	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of Statement of Account/ Unit Certificate	0	2	2	0	0	0	0	0	0	0	0	0
II B	Discrepancy in Statement of Account	0	3	3	0	0	0	0	0	0	0	0	0
II C	Non receipt of Annual Report/Abridged Summary	0	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized switch between Schemes	0	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from Scheme attributes	0	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong or excess charges/load	0	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	0	0	0	0	0	0	0	0	0	0	0
IV	Others	0	116	116	0	0	0	0	0	0	0	0	0
	Total	0	130	130	0	0	0	0	0	0	0	0	0

including against its authorized persons/ distributors/ employees etc.

*Non actionable means complaints that are incomplete / outside the scope of the mutual fund

STATUTORY DETAILS

The price and redemption value of the units, and income from them, can go up as well as down with the fluctuations in the market value of its underlying investments.

On written request present and prospective unitholder/investor can obtain a copy of the Trust Deed, the annual report and the text of the relevant schemes. A copy of the Annual report of the AMC shall be provided to the unitholders on request.

LIABILITIES AND RESPONSIBILITIES OF TRUSTEES

The Sponsor has appointed Deutsche Trustees Service (India) Private Limited as the Trustee for the Deutsche Mutual Fund. The Rights, Duties and Responsibilities of the Trustee shall be consistent with the Sebi (MF) Regulations and the Trust Deed. The Trustee shall discharge such duties and responsibilities as provided in the Regulations and the Trust Deed.

The Sponsor DeAM Asia is not responsible or liable for any loss resulting from the operation of the schemes beyond the initial contribution of Rs 1 lakh made by it towards setting up of Deutsche Mutual Fund.

ACKNOWLEDGEMENTS

The Trustees wish to thank the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI), and the Association of Mutual funds in India (AMFI) for their support and direction. The Trustees also wish to thank all the unitholders for their strong support.

For and on behalf of the Board of Directors,
Deutsche Trustee Services (India) Private Limited
 (Trustee to Deutsche Mutual Fund)

Shrinath Balloju **Debabrata Bhadury**
Director *Director*

Place : Mumbai
 Date : July 20, 2011

Notes:

- A copy of the Abridge Annual Report of the Fund will be posted to all the unit holders.
- The Annual results have been placed by Deutsche Asset Management (India) Private Limited before the Board of the Trustee Company and approved by the Trustee Company on July 20, 2011

Proxy Voting Policy

PROXY VOTING POLICY OF DEUTSCHE ASSET MANAGEMENT INDIA PVT LTD

Purpose of the Policy

The Mutual Funds Advisory Committee felt that Mutual Funds should play an active role in ensuring better corporate governance standards of listed entities. In order to ensure this objective, it was decided that starting from the year 2010-11, the Asset Management Companies shall disclose their general policies and procedures for exercising the voting rights in respect of shares held by them, on the website and also include it in the annual report distributed to the unitholders.

Further, the AMCs are also required to disclose on their website and in the annual reports to the unitholders from financial year 2010-11, the actual exercise of their proxy votes in the AGMs / EGMs of the investee companies in respect of following matters:

1. Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring and anti takeover provisions
2. Changes to capital structure, including increases and decreases of capital and preferred stock issuances
3. Stock option plans and other management compensation issues
4. Social and corporate responsibility issues
5. Appointment and Removal of Directors
6. Any other issue that may affect the interest of the shareholders in general and interest of the unitholders in particulars

1. Application:

- 1.1 This Policy shall only be applicable to the equity holdings by the Schemes in companies listed on any recognized stock exchange.
- 1.2 This Policy shall be applicable with effect from financial year 2010-11
- 1.3 The policy applies to the exercise of proxy votes by the nominated member(s) of Deutsche Asset Management (India) Pvt. Ltd in the AGMs / EGMs of the investee companies.

2. Definitions:

- 2.1 Deutsche Asset Management India (Private) Limited, in its capacity as manager of the Schemes, hereinafter referred to as "AMC".
- 2.2 Deutsche Mutual Fund hereinafter referred to as "the Fund".
- 2.3 The relevant schemes of the Fund shall hereinafter be referred to as "the Scheme(s)".
- 2.4 The Companies Act, 1956 shall hereinafter be referred to as "the Act".
- 2.5 The Fund Manger shall mean the key personnel of the AMC managing equity scheme of the fund.

3. Principles and Voting:

- 3.1 The AMC believes that proxy voting, will be exercised keeping in mind the fiduciary responsibility of the AMC.
- 3.2 AMC believes that one of the drivers of investment performance is an assessment of the corporate governance principles and practices of the companies in which the schemes invest.
- 3.3 If voting is exercised by the AMC it will endeavour to act in a prudent and diligent manner, based exclusively on its reasonable judgment of what will best serve the interests of the investors in the investing scheme. The Fund Management team will consider various factors that have bearing on the value of securities should the proxy vote is exercised. Where it is believed that the interest of the shareholders of the investee company will be prejudiced by any proposal of the investee company, the AMC will cast vote against such proposal.
- 3.4 To assist Fund managers with public companies proxy voting proposals, AMC may retain the services of an independent proxy voting service, as its Proxy Administrator to facilitate AMC exercise its voting rights in an as efficient manner as possible. The Proxy Administrator will be assigned responsibility for various functions, which may include one or more of the following: coordinating with the relevant Scheme's custodians to ensure that all proxy materials are processed in a timely fashion; and executing the voting of the proxies. Further, the Trustees may grant authority to select officials of the AMC to attend and vote at the meetings.
- 3.5 For general matters raised at the Annual General Meeting of a listed company (such as, Approval of Annual Accounts, Declaration of Dividend, etc) votes shall normally be cast as per the recommendation of the board of the investee company.
- 3.6 In exceptional circumstances, further analysis may be required by the Fund manager and the decisions will be taken on a case by case basis. The Fund manager will convey its decision on voting on the matter to the Proxy Administrator for execution. The Proxy Administrator shall submit an action taken report to the Fund manager on a periodic basis.
- 3.7 To ensure AMC fulfils its fiduciary obligation to always act in its unitholders best interests, a committee will be constituted for proxy voting that will consider the decisions by the Fund Managers on the resolution. The same shall also be reviewed by IRC periodically. Such Committee shall comprise of CEO, COO, CIO and Head Operations. The Committee shall be consulted on matters if any relating to responsibilities or execution of proxy voting.
- 3.8 As regards voting by proxy, the discretion to exercise vote or abstain from voting will solely rest with the fund manager/AMC. There may be situations in which AMC may be unable to vote, or may choose not to vote, such as where:
 - a) a meeting notice was received too late;
 - b) the schemes held shares on the record date but has sold them prior to the meeting date; or
 - c) AMC believes it is not in the best interest of the unitholders to vote for any other reason not enumerated herein.
- 3.9 The various aspects of voting including exercise of proxy vote, manner of taking poll, etc. shall be subject to the relevant provisions of the Act, as may be applicable.

Proxy Voting Policy (Contd.)

4. Conflicts of Proxy Voting:

Conflict situation may arise in circumstances where:

- The investee company is a client of the AMC or any of the company within the group
- The investee company is a vendor, whose products or services are important for the business of the AMC
- The investee company is a distributor of products of the AMC

It shall be the responsibility of the Fund management to exercise discretion, where there is a direct or indirect conflict regarding proxy voting and should not be influenced by any overriding interests. All conflicts of interest shall be resolved in the interest of the unitholders of the relevant Schemes. Compliance may be consulted on any conflict areas.

5. Policy Changes/Updates

This policy will incorporate any relevant regulatory changes from time to time and any such changes/updates to the policy will be carried out accordingly.

6. Record Retention

The proxy administrator shall maintain and preserve records either electronic or otherwise for the period of eight years, of all proxy votes exercised by or on behalf of the fund including but not limited to all the relevant/incidental documents where decision to vote on behalf of the fund has been taken.

VOTING RIGHT DETAILS FOR THE FINANCIAL YEAR 2010-2011

Company Name				
AXIS BANK LIMITED				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
06/08/10	AGM	To receive, consider and adopt the financial statements	For	Abstain
		To appoint a Director in place of Mr.R.H.Patil, however he offer himself for re-appointment	For	Abstain
		To appoint a Director in place of Smt.Rama Bijapurkar, however she offer herself for re-appointment	For	Abstain
		To declare a Dividend	For	Abstain
		Appointment of t M/s. Deloitte Haskins & Sells as the Statutory Auditors of the Bank in place of M/s S R Batliboi & Co.	For	Abstain
		Appointment of Smt.Shikha Sharma as a Director of the Bank.,not liable to retire by rotation	For	Abstain
		Appointment of Shri.M.M.Agrawal as a Director of the Bank,liable to retire by rotation.	For	Abstain
		Appointment of Shri.V.R.Kaundinya as a Director of the Bank,liable to retire by rotation.	For	Abstain
		Appointment of Dr.Adarsh Kishore as a Director of the Bank,liable to retire by rotation.	For	Abstain
		Appointment of Shri S.B.Mathur as a Director of the Bank,liable to retire by rotation.	For	Abstain
		Appointment of Dr.Adarsh Kishore as the Non Executive Chairman of the Bank for the period of three year, and he be paid remuneration as a Non Executive Chairman of the Bank as per the terms & conditions.	For	Abstain
		Revesion of remuneration by way of salary & perquisites payable to Smt. Sharma,Managing Director & CEO of the Bank	For	Abstain
		Shri M M Agrawal reaches the age of superannuation & He will be paid remuneration by way of salary,allowances & perquisites as the Deputy Managing Director of the Bank.	For	Abstain
		To issue,offer And allot additional equity stock options convertible into Equity Shares of the aggregate nominal face value not exceeding Rs.4,74,74,000 equity shares of Rs.10 each paid up to the present & future employees & Directors of the Bank under an Employee Stock Options Scheme.	For	Abstain
		The Board/Remuneration & Nomination Committee be & is hereby authorised to issue & allot Equity shares upon exercise of options from time to time in accordance with the Employee Stock Option Scheme.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		

Proxy Voting Policy (Contd.)

Company Name		TATA POWER COMPANY LIMITED		
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
09/08/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain
		To declare dividend on equity shares.	For	Abstain
		To re-appointment Mr. A J Engineer as Director of the Company.	For	Abstain
		To re-appointment Mr. N H Mirza as Director of the Company	For	Abstain
		To re-appointment Mr. R Gopalakrishnan as Director of the Company	For	Abstain
		To appoint Auditors and fix their remuneration	For	Abstain
		Appointment of Mr. Thomas Mathew T, Additional Director as Director of the Company	For	Abstain
		Re-appointment of Mr. S. Ramakrishnan as Executive Director of the Company	For	Abstain
		Appointment of Branch Auditors and fix their remuneration.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name		TATA STEEL LTD		
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
13/8/10	AGM	To receive, consider and adopt the audited accounts for the year..	For	Abstain
		To confirm the declaration and payment of Interim dividend on 2% Cumulative Convertible Preference shares	For	Abstain
		To declare a dividend.	For	Abstain
		To appoint a Director in place of Mr. S.M. Pilia, he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mr. Suresh Krishna, he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mr. Ishaat Hussain, he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mr. Andrew Robb, he offers himself for reappointment	For	Abstain
		To appoint Auditors and fix their remuneration	For	Abstain
		To appoint a Director in place of Mr. B. Muthuraman, he offers himself for reappointment	For	Abstain
		Appointment of Mr. H. M. Nerurkar as Managing director of the company	For	Abstain
		To reappoint M/s. Deloitte & Touche, Singapore as Branch Auditors of the Company	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name		TATA MOTORS LTD		
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
09/01/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain
		To declare dividend on Ordinary Shares and 'A' Ordinary Shares.	For	Abstain
		To appoint a Director in place of Mr. Ratan N Tata, however he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Dr. R.A. Mashelkar, however he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mr. R. Gopalkrishnan, however he offers himself for reappointment	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To appoint Auditors and fix their remuneration	For	Abstain
		Appointment of Mr. Ranendra Sen, Additional Director as Director of the Company	For	Abstain
		Appointment of Mr. Carl-Peter Forster, Additional Director as Director of the Company	For	Abstain
		Appointment of Mr. Carl-Peter Forster as Chief Executive Officer and Managing Director of the Company	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	TATA CHEMICALS LTD			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
08/09/10	AGM	To receive, consider and adopt the financial statements	For	Abstain
		To declare Dividend	For	Abstain
		To appoint a Director in place of Mr. Ratan N. Tata however, he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mr. Nusli N. Wadia however, he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mr. Prasad R. Menon however, he offers himself for reappointment	For	Abstain
		To appoint Auditors and fix their remuneration	For	Abstain
		Appointment of Dr.Y. S. P. Thorat as a Director of the Company	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	SINTEX INDUSTRIES LIMITED			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
23/09/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain
		To declare dividend on equity shares.	For	Abstain
		To appoint a Director in place of Shri. Ashwin Lalbhai Shah, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Dr. Lavkumar Kantilal, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Shri Satyanarayn B. Dangayach, however he offers himself for reappointment.	For	Abstain
		To appoint M/s. Delloitte Haskins & Sells as Auditors of the Company and fix their remuneration.	For	Abstain
		Increase in the remuneration to Shri Dinesh B. Patel, Whole -time Director designated as Chairman of the Company.	For	Abstain
		Increase in the remuneration to Shri Arun P. Patel, Whole -time Director designated as Vice Chairman of the Company.	For	Abstain
		Increase in the remuneration to Shri Rahul A. Patel, Managing Director of the Company.	For	Abstain
		Increase in the remuneration to Shri Amit D. Patel, Managing Director of the Company.	For	Abstain
		Appointment of Shri Satyanarayan B. Dangayach as the Managing Director of the Company and fix his remunertion.	For	Abstain
		The Equity Share Capital of the Company be sub-divided from Rs. 50,00,00,000/- divided into 25,00,00,000 equity shares of Rs. 2/- each to Rs. 50,00,00,000/- divided into 50,00,00,000 equity shares of Rs. 1/- each.	For	Abstain
		Alteration of Memorandum of Association.	For	Abstain

Proxy Voting Policy (Contd.)

Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name		STERLITE INDUSTRIES		
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
11/06/10	AGM	To receive, consider and adopt the financial statements	For	Abstain
		To declare a Dividend on Equity Shares	For	Abstain
		To appoint Director in place of Mr. Angil Agarwal, however he offers himself for re-appointment	For	Abstain
		To appoint Director in place of Mr. Gautam Doshi, however he offers himself for re-appointment	For	Abstain
		To appoint Auditors of the Company.	For	Abstain
		To increase the Authorised Shares Capital of the Company from 185 Crores to 500 Crores.	For	Abstain
		In pursuance to the provisions of Articles 4 and 48 of the Articles of Association and Sections 13, 16, 94 and 97 and other applicable provisions, the consent of the members be and is hereby accorded for sub-dividing the Equity Shares of the Company, including paid-up shares, such that each existing Equity shares of the company of the face value of Rs.2 each be sub-divided into two Equity shares of the face value of Re.1 each and consequently, the Authorised share capital of the company of Rs.500 Crores would comprise of 500 crores equity shares of Re.1 each.	For	Abstain
		In view of increase in the Authorised Shares Capital from Rs. 185 crores to 500 crores and sub-division in the par value of the equity shares from Rs 2/- each to Re. 1/-, the present Clause V of the Memorandum of Association needs to reflect both the increase Authorised Shares Capital and sub-division of the equity shares.	For	Abstain
		The Board of Directors at its meeting held on April 26, 2010 has recommended capitalization of reserves to the extent of Rs. 168,08,00,844/- of Re. 1/- each in the proportion of 1:1 (i.e. one fully paid bonus shares of face value of Re. 1/- each for every eligible existing fully paid (sub-divided) equity shares of Re. 1/- each) held by the members as on the Record Date to be hereafter decided by the Board or its committee thereof.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name		CESC LIMITED		
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
23/07/10	AGM	To receive, consider and adopt Financial Statements	For	Abstain
		To declare dividend	For	Abstain
		To appoint Director in place of Mr. B P Bajoria, however, he offers himself for re-appointment	For	Abstain
		To appoint Director in place of Mr. P K Khaitan, however, he offers himself for re-appointment	For	Abstain
		Re-appointment of M/s Lovelock & Lewes as the auditors of the company	For	Abstain
		To finance a part of Capital Expenditure requirements, the company has availed Financial Assistance	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		

Proxy Voting Policy (Contd.)

Company Name		CIPLA LIMITED		
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
25/08/10	AGM	To receive, consider and adopt the audited accounts for the year..	For	Abstain
		To declare a dividend.	For	Abstain
		To appoint a Director in place of Dr. H. R. Manchanda, however he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mr. Ramesh Shroff, however he offers himself for reappointment	For	Abstain
		To appoint M/s. R.G.N Price & Co. and M/s. V. Sankar Aiyar & Co. as Auditors of the Company	For	Abstain
		To appoint Mr. Kamil Hamied Joint Managing Director of the Company as a member of management team and fix is remuneration	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name		DLF LIMITED		
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
28/09/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain
		To declare dividend	For	Abstain
		To appoint a Director in place of Mr. Rajiv Singh, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Brig. (Retd.) N P Singh, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Mr. B Bhushan, however he offers himself for reappointment	For	Abstain
		To appoint M/s Walker Chandiook & Co as Auditors of the Company & fix their remuneration	For	Abstain
		To pay commission to the Directors (other than the Managing Director and Whole Time Director(s)), of an amount not exceeding 1% p.a., of the net profits of the company	For	Abstain
		To contribute from time to time, to charitable and other funds not directly related to the business of the Company or welfare of its employees	For	Abstain
		Issue and allotment of 9, 20, 00,000 equity of Rs. 10 each at par aggregating to Rs. 92 crores on preferential basis	For	Abstain
		Appointment of Ms. Savitri Devi Singh as Business head (Retail Business), DLF Commercial Developers Limited (DCDL) a wholly-owned subsidiary of the Company	For	Abstain
		Appointment of and remuneration payable to Ms Anushka Singh as Sr. Management Trainee, DLF Home Developers Limited (DHDL) a Wholly-owned subsidiary of the Company	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name		EMAMI LTD		
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
19/08/10	AGM	To receive, consider and adopt the audited accounts for the year..	For	Abstain
		To declare a dividend.	For	Abstain
		To appoint a Director in place of Shri Viren J. Shah, however he offers himself for reappointment.	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To appoint a Director in place of Shri S.K. Todi, however he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Shri Mohan Goenka, however he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Shri S.K. Goenka, however he offers himself for reappointment	For	Abstain
		To appoint Auditors and fix their remuneration	For	Abstain
		To appoint Shri S.B. Ganguly, as Director of the Company	For	Abstain
		To appoint Shri Y.P. Trivedi, as Director of the Company	For	Abstain
		To appoint Shri Amit Kiran Deb, as Director of the Company	For	Abstain
		To appoint Mrs. Priti Surekha, as Director of the Company	For	Abstain

Shareholder Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		

Company Name BAJAJ AUTO LIMITED

Management Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
22/07/10	AGM	To receive, consider and adopt Financial Statements	For	Abstain
		To declare dividend	For	Abstain
		To appoint Director in place of Mr. J N Godrej, however, he offers himself for re-appointment	For	Abstain
		To appoint Director in place of Mr. S H Khan, however, he offers himself for re-appointment	For	Abstain
		To appoint Director in place of Ms. Suman Kirloskar , however, he offers himself for re-appointment	For	Abstain
		To appoint Director in place of Mr. Naresh Chandra , however, he offers himself for re-appointment	For	Abstain
		To appoint Auditors	For	Abstain
		Appointment of Mr. Rahul Bajaj as the Chairman of the Company	For	Abstain
		Appointment of Mr. Madhur Bajaj as the Vice Chairman of the Company	For	Abstain
		Appointment of Mr. Rajiv Bajaj as the MD of the Company	For	Abstain

Shareholder Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		

Company Name BHARAT HEAVY ELECTRICAL LTD

Management Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
17/09/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain
		To declare dividend on equity shares.	For	Abstain
		To appoint a Director in place of Shri S. Ravi, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Shri Ashok Kumar Basu, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Shri M. A. Pathan, however he offers himself for reappointment.	For	Abstain
		To fix remuneration of the Auditors.	For	Abstain
		Appointment of Shri Atul Saraya, Additional Director as Director of the Company.	For	Abstain
		Appointment of Shri V. K. Jairath, Additional Director as Director of the Company.	For	Abstain
		Appointment of Shri O. P. Bhutani, Additional Director as Director of the Company.	For	Abstain

Proxy Voting Policy (Contd.)

Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	BHARAT PETROLEUM CORPORATION LTD			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
24/09/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain
		To declare dividend on equity shares.	For	Abstain
		To appoint a Director in place of Shri S. K. Joshi, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of R. K. Singh, however he offers himself for reappointment.	For	Abstain
		To fix remuneration of Single/ Joint Statutory Auditors of the Company.	For	Abstain
		To appoint Shri. I.P.S. Anand as Director of the Company.	For	Abstain
		To appoint Shri. Haresh M. Jagtani as Director of the Company.	For	Abstain
		To appoint Shri Alkesh Kumar Sharma, Secretary, Investment Promotion, Government of Kerala as Director of the Company.	For	Abstain
		To appoint Shri N. Venkateswaram as Director of the Company.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	The Great Eastern Shipping Co. Ltd			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
07/29/10	AGM	To receive, consider and adopt Financial Statements.	For	Abstain
		To declare a dividend.	For	Abstain
		To appoint a Director in place of Mr. Vineet Nayyar however, he offers himself for re-appointment	For	Abstain
		To appoint M/s Kalyaniwalla & Mistry as Auditors of the company	For	Abstain
		To appoint Mr. K. V. Kamath as a Director of the company who was appointed as an additional director	For	Abstain
		To re-appointment of Mr. K. M. Sheth as Whole time Director designated as Executive Chairman of the Company	For	Abstain
		To re-appointment of Mr. Bharat K. Sheth as Deputy Chairman & Managing Director of the Company	For	Abstain
		To re-appointment of Mr. Ravi K. Sheth as Whole time Director designated as Executive Director of the Company	For	Abstain
		The payment of remuneration to the directors who are neither in the whole time employment nor managing director out of the profit of the company shall not exceed 1% of the net profit.	For	Abstain
		The money to be borrowed by the company together with the sums already borrowed may exceed the aggregate of the paid-up capital of the company	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	HCL Technologies Limited			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
10/28/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain
		To appoint a Director in place of Mr. Subroto Bhattacharya, however he offers himself for reappointment	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To appoint a Director in place of Mr. Vineet Nayar, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Mr. Amal Ganguli, however he offers himself for reappointment.	For	Abstain
		To appoint M/s. Batliboi & Co. as Statutory Auditors of the Company and fix his remuneration.	For	Abstain
		To declare final dividend at Rs. 2.00/- per Equity Share.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	HDFC BANK			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
30/06/10	AGM	To receive, consider and adopt Financial Statements	For	Abstain
		To declare a dividend.	For	Abstain
		To re-appoint Mr. C M Vasudev as the Director	For	Abstain
		To re-appoint Dr. Pandit Palande as the Director	For	Abstain
		Appointment of M/s BSR & Co., as the Auditors of the Bank	For	Abstain
		Re -appointment of Mr. Aditya Puri as the Managing Director of the Bank	For	Abstain
		Re-appointment of Mr. Harish Engineer as the Executive Director of the Bank	For	Abstain
		Re-appointment of Mr. Paresh Sukthankar as the Executive Director of the Bank	For	Abstain
		Employees' Stock option Plan (ESOP)	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	HERO HONDA MOTORS LTD			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
20/09/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain
		To Confirm the interim Silver Jubilee Special Dividend of Rs. 80 per Equity Share on 19,96,87,500 Equity Shares of Rs.2 each and to declare a Final Dividend of Rs.30 per Equity Share on 19,96,87,500 Equity Shares of Rs.2 each for the Financial year 2009-10	For	Abstain
		To appoint a Director in place of Mr. Ananjit Singh, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Dr. Pritam Singh, however he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mr. Sumihisa Fukuda, however he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mr. M Damodaran, however he offers himself for reappointment	For	Abstain
		To appoint M/s A F Ferguson & Co as the Auditor of the Company	For	Abstain
		Appointment of Mr. Ravi Nath as Director of the Company	For	Abstain
		Appointment of Dr. Anand C Burman as Director of the Company	For	Abstain
		Appointment of Mr. Suman kant Munjal as Director of the Company	For	Abstain
		Keeping of Registered of Members and Index of Member at a place other than the registered office	For	Abstain

Proxy Voting Policy (Contd.)

Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name		HINDUSTAN CONSTRUCTION COMPANY LIMITED		
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
11/06/10	AGM	To receive, consider and adopt the financial statements	For	Abstain
		To declare a Dividend on Equity Shares	For	Abstain
		To appoint Director in place of Mr.D.M. Papat, however he offers himself for re-appointment	For	Abstain
		To appoint Director in place of Mr.Y.H. Malegam, however he offers himself for re-appointment	For	Abstain
		Re-appointment of M/s K S Aiyar & Co., as the Auditors of the company	For	Abstain
		Mr. K.G.Tendulkar, who was Additional Director of the company, appointed as a Director of the company, liable to retire by rotation	For	Abstain
		Appointment of Mr. Anil C. Singhvi as the Director of the company.	For	Abstain
		Authorized share capital of the company of Rs. 50,00,00,000 divided into 49,50,00,000 Equity Shares of Re.1 each and 50,000, 9.5%, Redeemable Cumulative Preference Shares of Rs.100 each be and is hereby increased to 100,00,00,000 divided into 90,00,00,000 Equity Shares of Re.1 each and 1,00,00,000 Redeemable Preference Shares of Rs.10 each with the power to the Board to decide to classify and reclassify from time to time such Preference Shares and fix the dividend and/or the premium payable on the same upon redemption	For	Abstain
		The existing Articles of Association of the company be and is hereby altered by substituting the existing Article 6a with the Article 6 and by deleting the existing Articles 6b and 6c	For	Abstain
		The existing Articles of Association of the company be and is hereby altered by substituting the existing Article 201	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name		ICICI BANK LTD		
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
28/06/10	AGM	To receive, consider and adopt Financial Statements	For	Abstain
		To declare dividend on Preference shares	For	Abstain
		To declare dividend on equity shares	For	Abstain
		To appoint Director in place of Mr. K. V. Kamath, however, he offers himself for re-appointment	For	Abstain
		To appoint Director in place of Mr. Sridar Iyengar, however, he offers himself for re-appointment	For	Abstain
		Appointed M/s S. R. Batliboi & Co., as the Statutory Auditors of the Bank	For	Abstain
		To appoint Branch Auditors	For	Abstain
		Appointed Mr. Homi Khusrokhana as the Director of the Company	For	Abstain
		Appointed Mr. V Sridar as the Director of the Company	For	Abstain
		Appointed Mr. Tushaar Shah as the Director of the Company	For	Abstain
		Appointed Mr. Narendra Murkumbi as the Director of the Company	For	Abstain
		To revise the house rent allowance payable to Ms. Chanda D. Kochhar, Managing Director & CEO	For	Abstain
		To revise the house rent allowance payable to Mr. Sandeep Bakhshi, Deputy Managing Director	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To revise the house rent allowance payable to Mr. N S Kannan, Executive Director and CFO of the Company	For	Abstain
		To revise the house rent allowance payable to Mr. K Ramkumar, Executive Director of the Company	For	Abstain
		To revise the house rent allowance payable to Mr. Sonjoy Chatterjee, Executive Director of the Company	For	Abstain
		Appointed Mr. Rajiv Sabharwal as the Director of the Company	For	Abstain
		Appointed Mr. Rajiv Sabharwal as wholetime Director (designated as Executive Director) of the Company	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	IDFC			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
28/06/10	AGM	To receive, consider and adopt Financial Statements	For	Abstain
		To declare dividend on equity shares	For	Abstain
		To appoint Director in place of Mr.Gautam Kaji, however, he offers himself for re-appointment	For	Abstain
		To appoint Director in place of Mr.Dimitris Tsitsiragos, however, he offers himself for re-appointment	For	Abstain
		To appoint Director in place of Mr.Abdul Rahim Abu Bakar, however, he offers himself for re-appointment	For	Abstain
		Re-appointment of M/s Deloitte Haskins & Sells, as the Auditors of the Company	For	Abstain
		Appointment of Mr. G C Chaturvedi as the Director of the company	For	Abstain
		Appointment of Mr. Donald Peck as the Director of the company	For	Abstain
		Increase in borrowing limits	For	Abstain
		For raising the Capital upto 3500 crores	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	INFOSYS TECHNOLOGIES LTD			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
12/06/10	AGM	To receive,consider and adopt the financial statements	For	Abstain
		To declare a Dividend	For	Abstain
		Re-appointment of N. R. Narayana Murthy as Director	For	Abstain
		Re-appointment of Prof. Marti G. Subrahmanyam as Director	For	Abstain
		Re-appointment of S. Gopalakrishnan as Director	For	Abstain
		Re-appointment of S. D. Shibulal as Director	For	Abstain
		Re-appointment of T.V.Mohandas Pai as Director		
		Re-appointment of B S R & Co., as the Auditors of the company	For	Abstain
		Re-appointment of T. V. Mohandas Pai as director in whole-time employment of the company for further period of 5 years from May 27, 2010	For	Abstain
		Re-appointment of Srinath Batni as director in whole-time employment of the company for a further period of 5 years eith effect from May 27,2010	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		

Proxy Voting Policy (Contd.)

Company Name		JINDAL STEEL AND POWER LTD		
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
28/09/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain
		To declare dividend on Equity Shares.	For	Abstain
		To appoint a Director in place of Shri Naveen Jindal, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Shri Vikrant Gujral, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Shri Ram Vinay Shahi, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Shri Arun Kumar Mukherjee , however he offers himself for reappointment.	For	Abstain
		To appoint M/s. S S Kothari Mehta & Co. as Auditors of the Company and fix their remuneration.	For	Abstain
		Appointment of Shri Arun Kumar as Director of the Company.	For	Abstain
		To borrow funds from time to time for the purpose of the business of the Company.	For	Abstain
		To mortgage or charge, if any movable or immovable properties of the Company wherever situate, present and future in such manner as may be decided.	For	Abstain
		To mobilise funds for the normal capital expenditure, ongoing expenditure, ongoing expansion, modernisation, general corporate purposes, working capital requirements etc.	For	Abstain
		Re-appointment of Shri Anand Goel as Joint Managing Director of the Company.	For	Abstain
		Revision of remuneration of Shri Arun Kumar Mukherji, Whole-time Director of the Company.	For	Abstain
		Increase in the individual variable pay of Shri Vikrant Gujral, Group Voce Chairman and Head Global Ventures, Shri Anand Goel, Joint Managing Director and Shri Arun Kumar Mukherji, Whole time Director.	For	Abstain
		Revision in the remuneration of Shri Paras Goel , Asst. General Manager Sales and Marketing.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name		LARSEN & TURBO LIMITED		
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
26/08/10	AGM	To receive, consider and adopt the audited accounts for the year..	For	Abstain
		To declare a dividend.	For	Abstain
		To appoint a Director in place of Mrs. Bhagyam Ramani, however she offers herself for reappointment	For	Abstain
		To appoint a Director in place of Mr. Subodh Bhargava , however he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mr. J. P. Nayak, however he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mr. T. M. Deosthalee , however he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mr. M. M. Chitale, however he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mr. N. Mohan Raj, however he offers himself for reappointment.	For	Abstain
		Reappointment of Mr. Y. M. Deosthalee as Whole Time Director of the Company	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		Reappointment of Mr. M. V. Kotwal as Whole Time Director of the Company	For	Abstain
		The Non Executive Directors of the Company be paid, in addition to the sitting fees for attending the meetings of the Board or Committees thereof, a commission not exceeding the limit of 1% of the net profits of the Company.	For	Abstain
		To offer, issue and allot in one or more tranches to investors whether Indian or Foreign	For	Abstain
		To appoint M/s. Sharp & Tannan as Auditors and fix their remuneration	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	OIL & NATURAL GAS CORPORATION LTD			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
09/23/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain
		To confirm payment of Interim Dividend and declare final dividend on equity shares.	For	Abstain
		To appoint a Director in place of Shri. A. K. Hazarika, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Shri. D. K. Pande, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Shri. D. K. Sarraf, however he offers himself for reappointment.	For	Abstain
		To appoint Joint Statutory Auditors of the Company and fix their remuneration.	For	Abstain
		Appointment of Shri Sudhir Bhargava, Additional Secretary, Ministry of Petroleum & Natural Gas who was appointed as Additional Director is appointed as Director of the Company.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	POWER GRID CORPORATION OF INDIA			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
09/24/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain
		To note the payment of Interim Dividend and declare Final Dividend	For	Abstain
		To appoint a Director in place of Shri Ashok Khanna, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Shri Sarita Prasad, however he offers himself for reappointment.	For	Abstain
		To fix remuneration for the Auditors.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	POWER FINANCE CORP LIMITED			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
09/21/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To declare dividend on equity shares.	For	Abstain
		To appoint a Director in place of Shri Rajeev Sharma, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Shri R Nagarajan, however he offers himself for reappointment.	For	Abstain
		To fix the remuneration of the Auditors	For	Abstain
		Issue and allot fresh equity shares by way of QIP or FPO	For	Abstain
		To reserve 0.025% of the Paid up Equity shares of the Company with the PFC Employee Welfare Trust	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	RELIANCE INDUSTRIES LTD			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
06/18/10	AGM	To receive, consider and adopt Financial Statements	For	Abstain
		To declare dividend on equity shares	For	Abstain
		To appoint Directors in place of those retiring by rotation	For	Abstain
		Appointed M/s Chaturvedi & Shah, M/s Deloitte Haskins & Sells and M/s Rajendra & Co., Chartered Accountants as Auditors of the company	For	Abstain
		To appoint Shri Pawan Kumar Kapil as a Director and also as a Whole-time Director designated as Executive Director of the company	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	STATE BANK OF INDIA			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
06/16/10	AGM	To receive, consider and adopt Financial Statements	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	SHREE CEMENT LIMITED			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
14/08/10	AGM	To receive, consider and adopt the audited accounts for the year..	For	Abstain
		To confirm the payment of Interim Dividend on Equity shares	For	Abstain
		To declare the final dividend on equity shares	For	Abstain
		To appoint a Director in place of Shri O.P. Setia, however he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Shri R. L Gaggar, however he offers himself for reappointment	For	Abstain
		To appoint M/s. B. R. Maheshwari & Company as Auditors of the Company	For	Abstain
		Consent of the company accorded to the Board for borrowing money for the purpose of the business of the Company, however the total amount up to which money may be borrowed shall not exceed the amount of Rs. 3500 Crore	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		The consent of the Company be and hereby is accorded to the Board of Directors of the Company for mortgage or change of Fixed assets/ undertakings in favour of lenders of the company for the purpose of securing loans already taken up to an amount not exceeding Rs. 3500Crore	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	Siemens Ltd			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
01/28/11	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain
		To declare a dividend on Equity Shares	For	Abstain
		To appoint a Director in place of Mr. Keki Dadiseth, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Mr. Pradip V Nayak, however he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mr. Darius C Shroff, however he offers himself for reappointment	For	Abstain
		To re-appoint Messrs S R Batliboi & Associates as Statutory Auditors of the Company & to fix their remuneration	For	Abstain
		Revision in remuneration of Dr. Armin Bruck, Managing Director	For	Abstain
		Revision in remuneration of Mr. Sunil Mathur, Executive Director	For	Abstain
		Re-appointment of Mr. Vijay V Paranjape as a Whole Time Director and approval of revised remuneration	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	UNITED PHOSPHORUS LTD			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
09/08/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain
		To declare dividend on equity shares.	For	Abstain
		To appoint a Director in place of Mr. Kalyan Banerjee, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Dr. (Mrs.) Reena Ramachandran, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Mr. Pradip Madhavji, however he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mr. R. D. Shroff, however he offers himself for reappointment	For	Abstain
		To appoint Auditors and fix their remuneration	For	Abstain
		To pay a sum not exceeding 1% per annum of the net profits of the Company to the Directors of the Company	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	TALWALKARS BETTER VALUE FITNESS LTD			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
09/23/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To declare dividend on equity shares.	For	Abstain
		To appoint a Director in place of Mr. Madhukar Vishnu Talwalkar, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Mr. Vinayak Ratnakar Gawande, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Mr. Girish Madhukar Talwalkar, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Mr. Harsha Ramdas Bhatkal, however he offers himself for reappointment.	For	Abstain
		To appoint Saraf Gurkar & Associates as Statutory Auditors of the Company and fix their remuneration	For	Abstain
		To appoint Mr. Manohar Gopal Bhide, Additional Director as director of the Company	For	Abstain
		To appoint Mr. Raman Hirji Maroo, Additional Director as director of the Company	For	Abstain
		To appoint Mr. Mohan Motiram Jayakar, Additional Director as director of the Company	For	Abstain
		To appoint Dr Avinash Achyut Phadke, Additional Director as director of the Company	For	Abstain
		To appoint Mr. Glenn Mario Saldanha, Additional Director as director of the Company	For	Abstain
		To appoint Mr. Abhijeet Rajaram Patil, Additional Director as director of the Company	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	ING Vysya Bank Ltd			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
07/01/10	AGM	To receive, consider and adopt Financial Statements	For	Abstain
		To declare a dividend.	For	Abstain
		To appoint Director in place of Mr. Aditya Krishna, however she offers herself for re-appointment	For	Abstain
		To appoint Director in place of Mr. Santosh Ramesh Desai, however she offers herself for re-appointment	For	Abstain
		To appoint Director in place of Mr. Richard Cox, however she offers herself for re-appointment	For	Abstain
		To re-appoint M/s. S R Batliboi & Co., as Statutory Auditors of the Bank	For	Abstain
		Appointment of Mr. Peter Maria Staal as the Director of the Company	For	Abstain
		A new Employee Stock Option Scheme (ESOS) 2010 with an outlay of 1,15,00,000 stock options for the benefit of the persons are in the permanent employment of the Bank.	For	Abstain
		A new Employee Stock Option Scheme (ESOS) 2010 with an outlay of 1,15,00,000 stock options for the benefit of the persons are in the permanent employment of any subsidiary companies or holding companies of the Bank.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	Zee Entertainment Enterprises Ltd			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
10/29/10	AGM	To receive, consider and adopt Financial Statements	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To confirm Interim dividend and to declare Final Dividend.	For	Abstain
		To appoint a Director in place of Mr. Laxmi N Goel, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Mr. Nemo Chanad Jain, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Prof. R. Vaidyanathan, however he offers himself for reappointment.	For	Abstain
		To appoint M/s. MGB & Co. as Statutory Auditors of the Company and fix their remuneration.	For	Abstain
		Re-appointment of Mr. Punit Goenka Managing Director & Chief Executive Officer of the Company.	For	Abstain
		To pay commission of an amount not exceeding one percent of the net profits of the Company.	For	Abstain
		Alteration of Memorandum of Association relating to the Share Capital.	For	Abstain
		Alteration of Articles of Association relating to the Share Capital.	For	Abstain
		Issue and allotment of the Bonus Shares to Non – resident Members, Foreign Institutional Investors	For	Abstain

Shareholder Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		

Company Name ITC LTD

Management Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
23/07/10	AGM	To receive, consider and adopt Financial Statements	For	Abstain
		To declare dividend	For	Abstain
		To elect Directors in place of those who are retiring	For	Abstain
		Appointment of M/s Deloitte Haskins & Sells as the Auditors of the company	For	Abstain
		Appointment of Mr. Anil Bajjal as the Director of the Company	For	Abstain
		Appointment of Mr. Shilabhadra Banerjee as the Director of the Company	For	Abstain
		Appointment of Mr. Angara Venkata Ginja as the Director of the Company	For	Abstain
		Appointment of Mr. Kurush Noshir Grant as the Director and Whole-Time Director of the Company	For	Abstain
		Appointment of Mr. Anup Singh as the Whole-Time Director of the Company	For	Abstain
		To modify the terms of remuneration payable to Wholetime Directors of the company	For	Abstain
		Increase in Authorised Share Capital of the company	For	Abstain
		Substitution of Article 4 of the Article of Association	For	Abstain
		Issue of bonus Shares	For	Abstain
		Employee Stock Option Scheme – for employees of Company	For	Abstain
		Employee Stock Option Scheme – for employees of Subsidiary Companies	For	Abstain

Shareholder Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		

Company Name IRB INFRASTRUCTURES DEVELOPERS

Management Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
27/09/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To declare dividend on equity shares.	For	Abstain
		To appoint a Director in place of Mr. Govind G. Desai, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Mr. Suresh G. Kelkar, however he offers himself for reappointment.	For	Abstain
		To appoint M/s. S. R. Batliboi & Co. as Auditors of the Company and fix their remuneration.	For	Abstain
		Issue of Securities by way of qualified Institutional placement.	For	Abstain
		To borrow from time to time any sum or sums of monies together with the monies already borrowed by the company that may exceed the aggregate of the paid-up capital of the Company and its free reserves.	For	Abstain

Shareholder Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		

Company Name **ABAN OFFSHORE LTD**

Management Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
24/09/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain
		To consider and declare a dividend @ 8% p.a. on the paid up Non Convertible Cumulative Redeemable Preference Share capital of the Company.	For	Abstain
		To consider and declare a dividend @ 9% p.a. on the paid up Non – Cumulative Redeemable Preference Share capital of the Company.	For	Abstain
		To consider and declare a dividend @ 9.25% p.a. On the paid up Non Convertible Cumulative Redeemable Preference share capital of the Company	For	Abstain
		To declare dividend on paidup Equity Share Capital of the Company.	For	Abstain
		To appoint a Director in place of Mr. P. Murari, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Mr. V.S. Rao, however he offers himself for reappointment.	For	Abstain
		To re-appoint M/s. Ford Rhodes. Parks & Co. as Statutory Auditors of the Company and fix their remuneration.	For	Abstain
		To offer, issue and allot securities to foreign, domestic investors, Foreign Company or such other entities or persons as decided by the board.	For	Abstain
		To issue, offer and allot equity shares fully convertible debentures with warrants or any other securities to Qualified Institutional Buyers.	For	Abstain

Shareholder Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		

Company Name **ADHUNIK METALIKS LTD**

Management Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
10/09/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain
		To declare dividend on equity shares.	For	Abstain
		To appoint a Director in place of Mr. Jugal Kishore Agarwal, however he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mr. Nirmal Kumar Agarwal, however he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mr. Mahesh Kumar Agarwal, however he offers himself for reappointment	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To appoint a Director in place of Dr. Ramgopal Agarwal, however he offers himself for reappointment	For	Abstain
		To appoint M/s. S. R. Batliboi & Co. as the Auditors of the Company and fix their remuneration	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	BGR ENERGY SYSTEMS LIMITED			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
24/09/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain
		To declare dividend on equity shares.	For	Abstain
		To appoint a Director in place of Mrs. Sasikala Raghupathy , however she offers herself for reappointment.	For	Abstain
		To appoint a Director in place of Mr. Heinrich Bohmer , however he offers himself for reappointment.	For	Abstain
		To appoint Auditors of the Company and fix their remuneration.	For	Abstain
		Appointment of Mr. Swaminathan as Director of the Company.	For	Abstain
		Appointment of Mr. A. Swaminathan as Whole-time Director of the Company	For	Abstain
		Variation in the remuneration of Mr. S. Rathinam, Director – Finance.	For	Abstain
		Variation in the remuneration of Mr. V. R. Mahadevan, Whole – time Director .	For	Abstain
		Appointment of Mr. V.R. Mahadevan as Whole -time Director of the Company.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	CARIN INDIA LTD			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
15/09/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain
		To appoint a Director in place of Mr. Indrajit Banerjee, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Mr. Rahul Dhir, however he offers himself for reappointment	For	Abstain
		To appoint M/s Batliboi & Co. as Statutory Auditor of the Company	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	BOC INDIA LIMITED			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
24/05/10	AGM	To receive,consider and adopt the financial statements	For	Abstain
		To declare a dividend on equity shares.	For	Abstain
		To appoint Director in place of Mr Sanjiv Lamba, however he offers himself for re-appointment	For	Abstain
		To Re-appointment of M/S BSR & Co as the Audiores of the company	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		Under section 293 (1) (d) as per act 1956, borrowing money / already borrowed by the company apart from existing temporarily loan provided not to exceed the limit of Rs 1500 crores.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	3I INFOTECH LTD			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
27/07/10	AGM	To receive, consider and adopt Financial Statements	For	Abstain
		To confirm the dividend on equity shares	For	Abstain
		To declare dividend	For	Abstain
		To appoint Director in place of Dr. Bruce Kogut, however, he offers himself for re-appointment	For	Abstain
		To appoint Director in place of Dr. Ashok Jhunjuwala, however, he offers himself for re-appointment	For	Abstain
		To appoint Joint Auditor of the company	For	Abstain
		To re-appointment of Mr. V Srinivasan as Managing Director of the Company	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	BAJAJ ELECTRICALS LTD			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
28/07/10	AGM	To receive, consider and adopt Financial Statements	For	Abstain
		To declare dividend	For	Abstain
		To appoint Director in place of Shri A K Jalan however, he offers himself for re-appointment	For	Abstain
		To appoint Director in place of Shri Ajit Gulabchand however, he offers himself for re-appointment	For	Abstain
		To appoint of M/s Dalal & Shah as Auditors of the company	For	Abstain
		Increase in the Authorised Share Capital & Alteration of the Memorandum of Association of the Company	For	Abstain
		Increase in the Authorised Share Capital & Alteration of the Articles of Association of the Company	For	Abstain
		Increase in limit for Issuance of Shares under ESOP from 5% to 8%	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	BOMBAY DYEING & MANUFACTURING CO. LIMITED			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
11/08/10	AGM	To receive, consider and adopt the audited accounts for the year..	For	Abstain
		To declare a dividend.	For	Abstain
		To appoint a Director in place of Mr. Keshub Mahindra, however, he offers himself for re-appointment	For	Abstain
		To appoint a Director in place of Mr. R A Shah however, he offers himself for re-appointment	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To appoint a director in place of Dr. H N Sethna however, he offers himself for re-appointment.	For	Abstain
		To appoint Messrs. Kalyaniwalia & Mistry as Auditors of the Company	For	Abstain
		Appointment of Mr. Ishaat Hussain as a Director of the Company.	For	Abstain
		Appointment of Mr. Jeh N Wadia as a Director of the Company.	For	Abstain
		Appointment of Mr. Durgesh Mehta as a Director of the Company	For	Abstain
		Appointment of Mr. Durgesh Mehta as a Whole Time Director designated as Joint Managing Director & Chief Financial officer of the Company	For	Abstain
		Commission payable to Managing or Whole Time Director, shall not exceed 1% of the net profits of the company	For	Abstain

Shareholder Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		

Company Name DABUR INDIA limited

Management Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
31/08/10	AGM	To receive, consider and adopt the audited accounts for the year..	For	Abstain
		To confirm the interim dividend already paid and declare final dividend for the financial year ended 31st march 2010	For	Abstain
		To appoint a Director in place of Mr. Pradip Burman, however he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mr. Amit Burman, however he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Dr. Anand Burman, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Mr. P. D. Narang, however he offers himself for reappointment	For	Abstain
		To appoint Auditors and fix their remuneration	For	Abstain
		To appoint Mr. Ajay Dua, additional Director, as Director of the Company	For	Abstain
		Revision of remuneration of Mr. Sunil Duggal, Whole time Director designated as Chief Executive Officer of the Company	For	Abstain
		Reappointment of Mr. Sunil Duggal as a Whole time Director designated as Chief Executive Officer of the Company	For	Abstain
		Revision in terms of remuneration of Mr. P D Narang as Whole-time director of the Company	For	Abstain
		To mortgage and /or create charge on all the immovable and movable properties or such assets of the Company	For	Abstain
		To borrow any sum or sums of the money from time to time at their discretion, for the purpose of business of the Company	For	Abstain
		To issue of bonus shares	For	Abstain
		To increase authorized share capital of the Company	For	Abstain
		Alteration of Articles of Association	For	Abstain

Shareholder Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		

Company Name DISHMAN PHARMACEUTICALS & CHEMICALS LTD

Management Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
30/07/10	AGM	To receive, consider and adopt Financial Statements	For	Abstain
		To declare dividend on equity shares	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To appoint a Director in place of Shri Sanjay S Majmudar, however, he offers himself for re-appointment.	For	Abstain
		To appoint a Director in place of Shri Yagneshkumar B Desai however, he offers himself for re-appointment	For	Abstain
		To appoint M/s. Deloitte Haskins & Sells, as Statutory Auditors of the Company.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	SPICEJET LIMITED			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
27/08/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain
		To resolve not to fill vacancy for the time being caused by retirement of Mr. Atul Sharma who retires by rotation and does not seek reappointment.	For	Abstain
		To resolve not to fill vacancy for the time being caused by retirement of Mr. Ajay Singh who retires by rotation and does not seek reappointment.	For	Abstain
		To appoint M/s. Batliboi & Associates as Auditors and fix their remuneration.	For	Abstain
		To increase Share Capital of the Comapany.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	MANAPPURAM GENERAL FINANCE			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
20/07/10	AGM	To receive, consider and adopt Financial Statements	For	Abstain
		To declare Dividend	For	Abstain
		To appoint Director in place of Mr. V R Ramchandran, however, he offers himself for re-appointment	For	Abstain
		To appoint Director in place of Mr. Gautum Saigal, however, he offers himself for re-appointment	For	Abstain
		To appoint Director in place of Mr. Shailesh J Mehta, however, he offers himself for re-appointment	For	Abstain
		Re-appointment of M/s S R Batliboi & Associate as the Auditors of the company	For	Abstain
		To increase the borrowing powers of the company	For	Abstain
		Appointment of Mr. B N Raveendra Babu as a Director of the company	For	Abstain
		Appointment of Mr. B N Raveendra Babu as a Jt. Managing Director of the company	For	Abstain
		Appointment of Mr. K P Balaraj as a Director of the company	For	Abstain
		Appointment of Mr. T V Antony as a Director of the company	For	Abstain
		Variation of the term of appointment and remuneration of Mr. V P Nandakumar, Executive Chairman	For	Abstain
		Variation of the term of appointment of Mr. I Unnikrishnan, Managing Director of the Company	For	Abstain
		Variation of the term of appointment of Mr. B N Raveendra Babu, Jt. Managing Director of the Company	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		

Proxy Voting Policy (Contd.)

Company Name		SJVN LIMITED		
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
15/09/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain
		To pay interim dividend and declare final dividend.	For	Abstain
		To fix audit fee for Statutory Auditors	For	Abstain
		To appoint a Director in place of Shri S. M. Lodha, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Shri K. S. Sarma, however he offers himself for reappointment.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name		INTRASOFT TECHNOLOGIES LTD		
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
28/09/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain
		To declare dividend on Equity Shares.	For	Abstain
		To appoint a Director in place of Mr. Amitava Ghose, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Shri Deepak Kanabar, however he offers himself for reappointment.	For	Abstain
		To appoint M/s. K. N. Gutgutia as Statutory Auditors of the Company.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name		GUJARAT NRE COKE LIMITED		
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
10/09/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain
		To declare dividend on Equity share and on B Equity Shares of the Company	For	Abstain
		To appoint a Director in place of Mr. Subodh Kumar Agrawal, however he offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mrs. Mona Jagatramka, however he offers himself for reappointment	For	Abstain
		Re-appointment of M/s N C Banerjee & Co. as Statutory Auditors of the Company	For	Abstain
		To pay a sum not exceeding 1% per annum of the net profits of the Company to the Directors of the Company	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name		ENGINEERS INDIA LIMITED		
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
14/09/10	AGM	To receive, consider and adopt the audited accounts for the year.	For	Abstain
		To appoint a Director in place of Shri R. K. Grover, however he offers himself for reappointment.	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To appoint a Director in place of Shri U. N. Bose, however he offers himself for reappointment.	For	Abstain
		To appoint a Director in place of Shri B. N Bankapur, however he offers himself for reappointment.	For	Abstain
		The Board of Directors are authorized to fix the remuneration and other expenses of Auditors to be appointed by the Comptroller and Auditor General of India.	For	Abstain
		Appointment of Shri Ram Singh, Additional Director as Director of the Company.	For	Abstain
		Appointment of Shri Pradeep Kumar Rastogi, Additional Director as Director of the Company.	For	Abstain
		Appointment of Shri Adit Jain, Additional Director as Director of the Company.	For	Abstain
		Appointment of Dr (Prof.) KDP Nigam, Additional Director as Director of the Company.	For	Abstain
		Appointment of Shri G. D. Goyal , Additional Director as Director of the Company.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	TRF LTD			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
23/07/10	AGM	To receive, consider and adopt Financial Statements	For	Abstain
		To declare dividend at Rs. 7.50/- per share (75%)	For	Abstain
		To appoint Director in place of Mr. B D Bodhanwala, however, he offers himself for re-appointment	For	Abstain
		To appoint Director in place of Mr. M V Raghavan, however, he offers himself for re-appointment	For	Abstain
		To appoint Director in place of Mr. Dipankar Chatterjee, however, he offers himself for re-appointment	For	Abstain
		To appoint Auditors of the company	For	Abstain
		Re-appointment of Mr. Sudhir Deoras as MD of the company	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	NAGARJUNA CONSTRUCTION CO. LIMITED			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
10/08/10	AGM	To receive, consider and adopt the audited accounts for the year..	For	Abstain
		To declare a dividend.	For	Abstain
		To appoint Director in place of Mr. K. Ravindra kumar, however, he offers himself for re-appointment	For	Abstain
		To appoint a director in place of Mr. S Venkatachalam however, he offers himself for reappointment.	For	Abstain
		To appoint a director in place of Mr. P C Laha, he offers himself for reappointment.	For	Abstain
		To Appoint M/s. Bhaskara Rao & Co. and M/s. Delloite Haskins and Sells as auditors of the company.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		

Proxy Voting Policy (Contd.)

Company Name		THOMAS COOK (INDIA) limited		
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
12/05/10	AGM	To approve and adopt the audited Balance Sheet as at 31st Dec 2009 and the P&L for the year ended 31st Dec 2009 and the report of the directors and the auditors thereon.	For	Abstain
		To confirm and ratify dividend paid for Cumulative Non Convertible Redeemable Preference Shares, to declare dividends for Class 'B' Preference shares, to declare dividends for Class 'C' preference shares and to declare dividend for equity shares for the year ended 31st Dec 2009.	For	Abstain
		To appoint Mr.Hoshant S Billimoria, who retires by rotation, and being eligible offers himself for re-appointment	For	Abstain
		To appoint Mr.Anant Vishnu Rajwade, who retires by rotation, and being eligible offers himself for re-appointment	For	Abstain
		To appoint Mr.Rakshit Desai, who retires by rotation, and being eligible offers himself for re-appointment	For	Abstain
		To appoint Auditors	For	Abstain
		To re-appoint PWC, Chartered Accountants Colombo, as Branch Auditors of the Sri Lanka Branch of the Company	For	Abstain
		Appointment of Mr.Ramesh Savor, Addl Director, as Director of the company, liable to retire by rotation	For	Abstain
		Appointment of Mr.Krishnan Ramachandran, Addl Director, as Director of the company, liable to retire by rotation		
		Appointment of Mr.Mahendra Kumar Sharma, Addl Director, as Director of the company, liable to retire by rotation	For	Abstain
		Minimum Remuneration and waiver of Excess remuneration paid for 2009 and revision in terms of remuneration of Mr. MadhavanMenon, MD	For	Abstain
		Minimum remuneration and waiver of excess remuneration paid for 2009, revision in terms of remuneration and re-appointment of Mr.Vinayak Purohit, Executive Director, Finance	For	Abstain
		Revision in terms of remuneration of Mr.Rakshit Desai, Executive Director - Travel Services	For	Abstain
		Payment of Commission to Non executive Directors of the Company, not exceeding 1% of the net profits	For	Abstain
		Revision in the Sitting fees paid to Non-Executive Directors		
		Variation of the Thomas Cook employees Stock Option Plan 2007	For	Abstain
		Extension of the amended Thomas cook Employees Stock Option Plan 2007 to the employees of subsidiaries.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name		Persistent Systems limited		
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
20/7/10	AGM			
		Approval and adoption of Profit & Loss Account for the Financial Year ended March 31, 2010, Balance Sheet as at that date, report of the board of directors and the auditors thereon	For	Abstain
		Declaration of dividend for the year ended March 31, 2010	For	Abstain
		Appoint director in place of Mr. S.P.Deshpande, who retires by rotation and confirmed his eligibility and willingness to be reappointed	For	Abstain
		Appoint director in place of Mr.Pramod Haque, who retires by rotation and confirmed his eligibility and willingness to be reappointed	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		Appointment of M/s Joshi Apte & Co., and M/s S.R.Batlboi & Co as joint auditors of the company	For	Abstain
		To create, offer, issue, transfer and allot stock options to permanent employees of the company including directors but excluding promoters, under the Employee Stock Option Award, giving rise to transfer of equity shares not exceeding 9,10,000 in number from the PSPL ESOP Management Trust	For	Abstain
		To extend the benefit of the Employees Stock Option Award proposed in the above resolution to the eligible employees / directors of the subsidiary companies, except to Promoters or members of the promoter group	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	NILKAMAL PLASTICS LIMITED			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
31/7/10	AGM			
		To consider and adopt the Audited Profit and Loss Account of the Company for the year ended 31st March, 2010 and Balance Sheet as at that date, and the Reports of the Board of Directors and the Auditors thereon.	For	Abstain
		To declare Dividend on Equity Shares for the year ended 31st March, 2010.	For	Abstain
		To appoint a Director in place Mr. Dadi B. Engineer, who retires by rotation and being eligible, offers himself for re-election.	For	Abstain
		To appoint a Director in place of Mr. Hiten V. Parekh, who retires by rotation and being eligible, offers himself for re-election.	For	Abstain
		To appoint M/s. Dalal & Shah and M/s. Vora & Associates Chartered Accountant, Mumbai as Statutory Auditors and fix their remuneration for the financial year 2010-11.	For	Abstain
		To re-appointment of Mr. Sharad V. Parekh, as the Managing Director of the Company for a period of five years with effect from 13th July, 2010 upto 12th July, 2015.	For	Abstain
		To re-appointment of Mr. Hiten V. Parekh, as the Executive Director of the Company for a period of five years with effect from 13th July, 2010 upto 12th July, 2015	For	Abstain
		To re-appointment of Mr. Manish V.Parekh, as the Executive Director of the Company for a period of five years with effect from 1st April, 2010 upto 31st March, 2015	For	Abstain
		To re-appointment of Mr. Nayan S. Parekh, as the Executive Director of the Company for a period of five years with effect from 1st April, 2010 upto 31st March, 2015.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	Emami Infrastructure Limited			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
16/09/2010	AGM			
		To receive, consider and adopt the audited profit and loss account of the Company for the year ended 31st March 2010 and the Balance Sheet as at that date together with the Reports of the Directors and the Auditors thereon.	For	Abstain
		To appoint Sri Rajesh Bagaria as director, retiring by rotation, being eligible offers himself for re-appointment	For	Abstain
		Appoint Auditors and Authorize Board to fix their remuneration	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		Appoint A .V.Agarwal, Additional Director, as Director of the Company	For	Abstain
		Appoint Prashant Goenka, Additional Director, as Director of the Company	For	Abstain
		Appoint Krishna Kumar Khemka, Additional Director, as Director of the Company	For	Abstain
		Appoint Amar Bhalotia, Additional Director, as Director of the Company	For	Abstain
		Appoint Ram Gobind Ganeriwala, Additional Director, as Director of the Company	For	Abstain
		Appoint Hari Mohan Marda, Additional Director, as Director of the Company	For	Abstain
		Appoint Abhijit Datta, Additional Director, as Director of the Company	For	Abstain
			For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name	Balrampur Chini Mills limited			
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
29/01/2010	AGM	To receive, consider and adopt the audited Accounts of the Company for the 18 months period ended 31st March, 2011 and the Balance Sheet as at that date together with the Directors' Report and Auditors' Report thereon.	For	Abstain
		To declare dividend on equity shares.	For	Abstain
		To appoint a Director in place of Shri R.K. Choudhury who retires by rotation and is eligible for reappointment.	For	Abstain
		To appoint a Director in place of Shri S.B. Budhiraja who retires by rotation and is eligible for reappointment.	For	Abstain
		To appoint Auditors and to fix their remuneration.	For	Abstain
		To reappointment of Smt. Meenakshi Saraogi, as Joint Managing Director of the Company for a period of three and a half years effective from 1st October, 2010 to 31st March, 2014.	For	Abstain
		To enhanced remuneration to Shri Vivek Saraogi, Managing Director for the period from 1st October, 2010 to 31st March, 2011 and (ii) the reappointment and payment of same remuneration to Shri Vivek Saraogi as Managing Director of the Company for a further period of 3 years with effect from 1st April, 2011.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the attached Balance Sheets of the under mentioned Schemes of Deutsche Mutual Fund (collectively referred to as "the Schemes") as at March 31, 2011, and the related Revenue Accounts for the year/period mentioned below annexed thereto, both of which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.

The Schemes	Year
DWS Alpha Equity Fund	April 1, 2010 to March 31, 2011
DWS Investment Opportunity Fund	April 1, 2010 to March 31, 2011
DWS Tax Savings Fund	April 1, 2010 to March 31, 2011
DWS Global Thematic Offshore Fund	April 1, 2010 to March 31, 2011
DWS Global Agribusiness Offshore Fund	April 6, 2010 to March 31, 2011

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2011 by correspondence with the custodian/ others and registrar/ transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheets and Revenue Accounts, referred to above are in agreement with the books of account of the respective Schemes.
4. In our opinion and to the best of our information and according to the explanations given to us:
 - 4.1 The Balance Sheets and the Revenue Accounts of the Schemes together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable and also give respectively, a true and fair view of the state of affairs of the Schemes as at March 31, 2011 and the net surplus for the year/ period mentioned above.
 - 4.2 The Balance Sheets as at March 31, 2011 and the Revenue Accounts for the year/ period mentioned above of the Schemes, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable.
 - 4.3 The methods used to value non-traded/thinly traded securities, where applicable, as at March 31, 2011 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds, issued by the Securities and Exchange Board of India, are fair and reasonable.

For **PRICE WATERHOUSE**

Firm Registration Number: 301112E

Chartered Accountants

Partha Ghosh

Partner

Membership Number: F- 55913

Place: Mumbai

Date: July 20, 2011

Balance Sheet

as at March 31, 2011

Schedule	DWS ALPHA EQUITY FUND	DWS INVESTMENT OPPORTUNITY FUND	DWS TAX SAVING FUND	DWS GLOBAL THEMATIC OFFSHORE FUND	DWS GLOBAL AGRIBUSINESS OFFSHORE FUND
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	Rupees	Rupees	Rupees	Rupees	Rupees
Assets					
Investments	1,303,446,395	1,098,574,154	699,356,150	248,630,234	596,931,711
	1,818,503,002	1,759,777,125	756,391,595	442,810,197	
Deposits	13,500,000	13,500,000	6,750,000	-	-
	-	-	-	-	-
Other Current Assets	91,529,169	109,186,272	53,033,247	63,061,771	54,703,392
	111,769,408	108,592,762	39,978,742	49,911,116	
TOTAL	1,408,475,564	1,221,260,426	759,139,397	311,692,005	651,634,563
	1,930,272,410	1,868,369,887	796,370,337	492,721,313	-
Liabilities					
Unit Capital	518,869,009	377,880,485	573,614,890	299,133,693	530,233,354
	756,206,391	596,583,423	606,335,350	568,628,138	
Reserves and Surplus	860,331,125	809,670,287	173,200,400	(38,270,727)	113,416,630
	1,097,172,101	1,249,948,724	184,909,290	(120,602,824)	
Current Liabilities and Provisions	29,275,430	33,709,654	12,324,107	50,829,039	7,984,579
	76,893,918	21,837,740	5,125,697	44,695,999	
TOTAL	1,408,475,564	1,221,260,426	759,139,397	311,692,005	651,634,563
	1,930,272,410	1,868,369,887	796,370,337	492,721,313	-

Reconciliation of Net Asset Value Per Unit

Schedule	DWS ALPHA EQUITY FUND						DWS INVESTMENT OPPORTUNITY FUND					
	March 31, 2011						March 31, 2011					
	March 31, 2010						March 31, 2010					
	Regular Plan			Wealth Plan			Regular Plan			Wealth Plan		
Growth Option	Dividend Option	Bonus Option	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Bonus Option	Growth Option	Dividend Option	Total	
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Net Assets as per Balance Sheet	636,799,582	738,118,752	6,309	3,165,652	1,109,839	1,379,200,134	760,209,635	423,978,146	6,282	1,935,428	1,421,281	1,187,550,772
(Total Assets less Current Liabilities and Provisions) (Note 2.6)	822,936,568	1,024,174,145		2,664,711	3,603,068	1,853,378,492	1,061,954,504	781,979,201		1,408,904	1,189,538	1,846,532,147
Number of Units in Issue	8,158,720,701	43,451,124,333	600,000	194,806,085	81,650,027		20,807,587,773	16,750,407,449	600,000	117,092,996	112,360,498	
	11,187,161,239	63,978,155,725		173,949,805	281,372,469		28,833,989,611	30,646,541,934		84,506,218	93,294,786	
Net Asset Value per Unit	78.05	16.99	10.51	16.25	13.59		36.54	25.31	10.47	16.53	12.65	
	73.56	16.01		15.32	12.81		36.83	25.52		16.67	12.75	

Schedule	DWS TAX SAVING FUND			DWS GLOBAL THEMATIC OFFSHORE FUND			DWS GLOBAL AGRIBUSINESS OFFSHORE FUND			
	March 31, 2011			March 31, 2011			March 31, 2011			
	March 31, 2010			March 31, 2010			March 31, 2010			
	Growth Plan	Dividend Plan	Total	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Bonus Option	Total
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.6)	408,207,139	338,608,151	746,815,290	184,299,927	76,563,039	260,862,966	402,103,926	241,539,971	6,087	643,649,984
	419,865,139	371,379,501	791,244,640	218,117,825	229,907,489	448,025,314				
Number of Units in Issue	30,393,627,424	26,967,861,429		21,135,003,708	8,778,365,499		33,125,838,521	19,896,896,896	600,000	
	31,155,416,269	29,478,118,568		27,682,977,249	29,179,836,513					
Net Asset Value per Unit	13.43	12.56		8.72	8.72		12.14	12.14	10.15	
	13.48	12.60		7.88	7.88					

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements. This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

PARTHA GHOSH
Partner
Membership No. F-55913

Place: Mumbai
Date : July 20, 2011

For **Deutsche Trustee Services (India) Private Limited**

Shrinath Bolloju
Director

M. H. Kania
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

Place: Mumbai
Date : July 20, 2011

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Stephen Harris
Director

Bhalchandra Bhide
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 20, 2011



Revenue Account

for the year / period ended March 31, 2011

	Schedule	DWS ALPHA	DWS INVESTMENT	DWS TAX	DWS GLOBAL	DWS GLOBAL
		EQUITY FUND	OPPORTUNITY	SAVING FUND	THEMATIC	GLOBAL
			FUND	FUND	OFFSHORE	AGRI-BUSINESS
		April 01, 2010 to	April 01, 2010 to	April 01, 2010 to	April 01, 2010 to	April 06, 2010 to
		March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
		April 01, 2009 to	April 01, 2009 to	April 01, 2009 to	April 01, 2009 to	April 01, 2009 to
		March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
		Rupees	Rupees	Rupees	Rupees	Rupees
Income And Gains						
Dividends (Note 2.4)		21,017,259	18,226,135	8,507,713	-	-
		19,119,147	18,112,835	7,239,324	-	-
Interest and Discount (Note 2.4)	7	660,041	659,426	329,157	2,037	41,403
		157,514	46,945	13,311	91,012	-
Realised Profit on Foreign Currency Transactions (Note 2.10)		-	-	-	-	-
		-	-	-	112,770,001	-
Net Profit on Sale of Investments (Note 2.3)		267,740,219	299,194,871	102,978,951	38,938,670	41,167,080
		309,363,765	197,198,104	112,622,711	-	-
Miscellaneous Income (Note 13)		70,026	81,060	30,066	2,287	5,291
		141,115	1,670,869	-	-	-
Excess Provision written back		99,091	103,798	133,862	13,935	-
		-	-	-	-	-
TOTAL		289,586,636	318,265,290	111,979,749	38,956,929	41,213,774
		328,781,541	217,028,753	119,875,346	112,861,013	-
Expenses And Losses						
Net Loss on Sale of Investments (Note 2.3)		-	-	-	-	-
		-	-	-	221,543,031	-
Realised Loss on Foreign Currency Transactions (Note 2.10)		-	-	-	6,644,346	1,938,609
		-	-	-	-	-
Investment Management and Advisory Fees (Note 3)		18,891,652	18,367,835	10,030,062	1,910,931	1,203,965
		20,746,552	19,622,784	8,838,974	195,032	-
Trustee Fees and Expenses (Note 4)		163,917	158,678	80,241	40,096	26,516
		182,490	171,228	70,711	38,994	-
Transfer Agent Fees and Expenses		1,121,065	1,080,172	556,613	254,751	208,090
		2,027,047	1,905,313	785,340	435,451	-
Custodian Fees and Expenses (Note 5)		346,087	338,194	172,692	-	-
		408,554	384,026	163,438	17,324	-
Audit Fees		49,610	44,180	26,820	10,060	19,290
		47,000	44,000	19,000	11,000	-
Selling and Distribution Expenses		16,220,810	15,856,494	7,713,244	1,582,321	5,587,217
		17,405,890	16,101,314	6,403,163	2,966,959	-
Other Operating Expenses		2,526,500	2,357,075	1,486,500	473,339	262,754
		2,737,210	2,797,598	1,468,769	126,247	-
		39,319,641	38,202,628	20,066,172	10,915,844	9,246,441
		43,554,743	41,026,263	17,749,395	225,334,038	-
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)		-	-	5,850	-	4,000,454
		-	-	71,448	867,363	-
TOTAL		39,319,641	38,202,628	20,066,322	10,915,844	5,245,987
		43,554,743	41,026,263	17,677,947	224,466,675	-
Net Realised Gains for the Year / Period		250,266,995	280,062,662	91,919,427	28,041,085	35,967,787
		285,226,798	176,002,490	102,197,399	(111,605,662)	-
Net Change in Unrealised Depreciation in Value of Investments, Derivatives and Foreign Currency Denominated Assets and Liabilities		-	-	-	-	-
		204,116,354	441,182,449	118,123,943	197,528,703	-
Net Gains for the Year / Period		250,266,995	280,062,662	91,919,427	28,041,085	35,967,787
		489,343,152	617,184,939	220,321,342	85,923,041	-
Net Change in Unrealised Appreciation in Value of Investments, Derivatives and Foreign Currency Denominated Assets and Liabilities		(124,825,442)	(245,313,985)	(91,667,680)	9,987,172	25,036,028
		332,422,509	329,026,005	152,540,122	14,430,523	-
Net Surplus including Net Change in Unrealised Appreciation / Depreciation in Value of Investments, Derivatives and Foreign Currency Denominated Assets and Liabilities		125,441,553	34,748,677	251,747	38,028,257	61,003,815
		821,765,661	946,210,944	372,861,464	100,353,564	-
Transferred to Unrealised Appreciation Reserve		124,825,442	245,313,985	91,667,680	(9,987,172)	(25,036,028)
		(332,422,509)	(329,026,005)	(152,540,122)	(14,430,523)	-
Net Surplus for the Year / Period		250,266,995	280,062,662	91,919,427	28,041,085	35,967,787
		489,343,152	617,184,939	220,321,342	85,923,041	-

Revenue Account (Contd.)

for the year / period ended March 31, 2011

	DWS ALPHA EQUITY FUND	DWS INVESTMENT OPPORTUNITY FUND	DWS TAX SAVING FUND	DWS GLOBAL THEMATIC OFFSHORE FUND	DWS GLOBAL AGRIBUSINESS OFFSHORE FUND
Schedule	April 01, 2010 to March 31, 2011 April 01, 2009 to March 31, 2010	April 01, 2010 to March 31, 2011 April 01, 2009 to March 31, 2010	April 01, 2010 to March 31, 2011 April 01, 2009 to March 31, 2010	April 01, 2010 to March 31, 2011 April 01, 2009 to March 31, 2010	April 06, 2010 to March 31, 2011
	Rupees	Rupees	Rupees	Rupees	Rupees
Appropriations :					
Transfer from Reserve Fund	-	-	-	-	-
	-	69,753,738	-	-	-
Transfer from Dividend Equalisation Reserve (Note 2.8)	(231,111,484)	(372,093,174)	(2,377,037)	62,605,995	44,139,254
	(139,233,102)	(132,026,989)	12,811,214	(25,501,733)	
Prior Year's Distributions	(117)	-	-	-	-
	-	-	-	-	-
Distributions	-	-	-	-	-
	(137,285,953)	(78,430,230)	-	-	-
Net Surplus / (Deficit) After Appropriations Transferred to Reserve Fund	19,155,394	(92,030,512)	89,542,390	90,647,080	80,107,041
	212,824,097	476,481,458	233,132,556	60,421,308	

Notes to the Financial Statements

8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Revenue Account referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

PARTHA GHOSH
Partner
Membership No.F-55913

Place: Mumbai
Date : July 20, 2011

For **Deutsche Trustee Services (India) Private Limited**

Shrinath Bolloju
Director

M. H. Kania
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

Place: Mumbai
Date : July 20, 2011

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Stephen Harris
Director

Bhalchandra Bhide
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 20, 2011



Deutsche Asset Management 
A Member of the Deutsche Bank Group

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

	DWS ALPHA EQUITY FUND		DWS INVESTMENT OPPORTUNITY FUND		DWS TAX SAVING FUND		DWS GLOBAL THEMATIC OFFSHORE FUND		DWS GLOBAL AGRIBUSINESS OFFSHORE FUND	
	March 31, 2011 March 31, 2010		March 31, 2011 March 31, 2010		March 31, 2011 March 31, 2010		March 31, 2011 March 31, 2010		March 31, 2011	
	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees	Market/Fair Value Rupees	Cost Rupees

Schedule 1

Investments

(Notes 2.2, 2.3, 2.10, 8, 9, 10, 12 and 15)

(Refer to the attached Statement of Portfolio Holding as at March 31, 2011)

Equity Shares	1,233,520,355	1,026,056,177	1,068,605,851	985,019,477	669,387,847	608,587,732	-	-	-	-
	1,818,503,002	1,486,080,493	1,759,777,125	1,430,751,120	756,391,595	603,851,473	-	-	-	-
Commercial Papers/Certificate of Deposit	69,926,040	69,926,040	29,968,303	29,968,303	29,968,303	29,968,303	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Units in Mutual Fund	-	-	-	-	-	-	248,630,234	224,212,539	596,931,171	571,895,143
	-	-	-	-	-	-	442,810,196.68	429,947,166	-	-
TOTAL	1,303,446,395	1,095,982,217	1,098,574,154	1,014,987,780	699,356,150	638,556,035	248,630,234	224,212,539	596,931,171	571,895,143
	1,818,503,002	1,486,080,493	1,759,777,125	1,430,751,120	756,391,595	603,851,473	442,810,197	429,947,166	-	-

	DWS ALPHA EQUITY FUND	DWS INVESTMENT OPPORTUNITY FUND	DWS TAX SAVING FUND	DWS GLOBAL THEMATIC OFFSHORE FUND	DWS GLOBAL AGRIBUSINESS OFFSHORE FUND
	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011
	Rupees	Rupees	Rupees	Rupees	Rupees

Schedule 2

Deposits

Deposits with Scheduled Bank (Under Lien Towards Margin Deposit for Equity Derivatives)

	13,500,000	13,500,000	6,750,000	-	-
	-	-	-	-	-
TOTAL	13,500,000	13,500,000	6,750,000	-	-
	-	-	-	-	-

	DWS ALPHA EQUITY FUND	DWS INVESTMENT OPPORTUNITY FUND	DWS TAX SAVING FUND	DWS GLOBAL THEMATIC OFFSHORE FUND	DWS GLOBAL AGRIBUSINESS OFFSHORE FUND
	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011
	Rupees	Rupees	Rupees	Rupees	Rupees

Schedule 3

Other Current Assets

Balance with Banks

- in Current Account	55,503,369	77,973,924	38,208,870	63,051,771	46,758,938
	80,309,078	84,383,715	30,892,739	5,842,547	-
- in Dividend Account	2,194,847	1,460,177	393,398	-	-
	405,056	42,613	303,550	-	-

Sales Contracts Awaiting Completion

- Equity Shares	30,848,756	26,901,073	12,472,837	-	-
	18,677,413	18,677,413	6,670,505	-	-

Unit Subscription Receivable

	74,500	40,000	452,000	10,000	3,850,000
	756,500	2,492,601	2,029,500	-	-

Receivable on Outstanding Option Contracts

	1,330,000	1,266,160	728,840	-	-
	-	-	-	-	-

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

	DWS ALPHA EQUITY FUND	DWS INVESTMENT OPPORTUNITY FUND	DWS TAX SAVING FUND	DWS GLOBAL THEMATIC OFFSHORE FUND	DWS GLOBAL AGRIBUSINESS OFFSHORE FUND
	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011
	Rupees	Rupees	Rupees	Rupees	Rupees
Derivative Margin Deposit (Note 2.12)	1,500,000	1,500,000	750,000	-	-
Inter-Scheme Receivable – Switch In	34,793	2,034	-	-	-
	11,591,361	2,996,420	11,000	-	-
– Others	30,000	-	-	502	94,000
Interest Receivable on : – Deposits	42,904	42,904	21,452	-	-
Receivable from the Investment Manager	-	-	5,850	-	4,000,454
	-	-	71,448	867,364	-
Other Receivables	-	-	-	-	-
	-	-	-	43,200,703	-
Miscellaneous Receivables	-	-	-	-	-
	-	-	-	-	-
TOTAL	91,529,169 <i>111,769,408</i>	109,186,272 <i>108,592,762</i>	53,033,247 <i>39,978,742</i>	63,061,771 <i>49,911,116</i>	54,703,392

DWS ALPHA EQUITY FUND		DWS INVESTMENT OPPORTUNITY FUND		DWS TAX SAVING FUND		DWS GLOBAL THEMATIC OFFSHORE FUND		DWS GLOBAL AGRIBUSINESS OFFSHORE FUND	
March 31, 2011 <i>March 31, 2010</i>		March 31, 2011 <i>March 31, 2010</i>		March 31, 2011 <i>March 31, 2010</i>		March 31, 2011 <i>March 31, 2010</i>		March 31, 2011	
Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units

Schedule 4

Unit Capital

Regular Plan

Growth Option

Issued and Subscribed:

Units of Rs.10 each fully paid-up	273,771,925	27,377,192.500	75,311,027	7,531,102.700	110,699,576	11,069,957.576	284,232,430	28,423,242.955	156,471,078	15,647,107.779
	273,771,925	27,377,192.500	75,311,027	7,531,102.700	110,699,576	11,069,957.576	284,232,430	28,423,242.955		

Outstanding:

At the beginning of the year	111,871,613	11,187,161.239	288,339,995	28,833,999.611	311,554,164	31,155,416.268	276,829,773	27,682,977.249	-	-
	146,386,846	14,638,684.604	360,445,401	36,044,540.153	325,756,279	32,575,627.821	289,310,488	28,931,048.808		
Initial issue and subscription	-	-	-	-	-	-	-	-	156,471,078	15,647,107.779
Issued during the year / period	25,455,953	2,545,595.269	57,786,415	5,778,641.523	25,350,276	2,535,027.620	3,954,308	395,430.777	312,784,888	31,278,488.794
	73,705,652	7,370,565.158	121,010,925	12,101,092.539	36,702,014	3,670,201.372	81,583,829	8,158,382.858		
	137,327,566	13,732,756.508	346,126,410	34,612,641.134	336,904,440	33,690,443.888	280,784,081	28,078,408.026	469,255,966	46,925,596.573
	220,092,498	22,009,249.762	481,456,326	48,145,632.692	362,458,293	36,245,829.193	370,894,317	37,089,431.666		
Redeemed during the year / period	55,740,358	5,574,035.807	138,050,534	13,805,053.361	32,968,165	3,296,816.464	69,434,043	6,943,404.318	137,997,581	13,799,758.052
	108,220,895	10,822,088.523	193,116,331	19,311,633.081	50,904,129	5,090,412.925	94,064,544	9,406,454.417		
At the end of the year / period	81,587,208	8,158,720.701	208,075,876	20,807,587.773	303,936,275	30,393,627.424	211,350,038	21,135,003.708	331,258,385	33,125,838.521
	111,871,613	11,187,161.239	288,339,995	28,833,999.611	311,554,164	31,155,416.268	276,829,773	27,682,977.249		

Dividend Option

Issued and Subscribed:

Units of Rs.10 each fully paid-up	38,074,280	3,807,428.000	206,718,379	20,671,837.890	163,780,371	16,378,037.052	249,481,505	24,948,150.534	63,452,023	6,345,202.301
	38,074,280	3,807,428.000	206,718,379	20,671,837.890	163,780,371	16,378,037.052	249,481,505	24,948,150.534		

Outstanding:

At the beginning of the year	639,781,555	63,978,155.725	306,465,418	30,646,541.934	294,781,186	29,478,118.568	291,798,365	29,179,836.513	-	-
	576,956,824	57,695,682.565	323,069,679	32,306,967.965	355,163,663	35,516,366.234	217,727,940	21,772,793.990		
Initial issue and subscription	-	-	-	-	-	-	-	-	63,452,023	6,345,202.301
Issued during the year / period	51,730,220	5,173,022.003	43,633,266	4,363,326.588	16,498,276	1,649,827.580	8,174,682	817,468.175	158,898,670	15,889,867.028
	423,767,338	42,376,733.823	183,617,359	18,361,735.926	27,753,684	2,775,368.428	163,659,050	16,365,905.013		
	691,511,775	69,151,177.728	350,098,684	35,009,868.522	311,279,462	31,127,946.148	299,973,047	29,997,304.688	222,350,693	22,235,069.329
	1,000,724,162	100,072,416.388	506,687,038	50,668,703.891	382,917,347	38,291,734.662	381,386,990	38,138,699.003		

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

	DWS ALPHA EQUITY FUND		DWS INVESTMENT OPPORTUNITY FUND		DWS TAX SAVING FUND		DWS GLOBAL THEMATIC OFFSHORE FUND		DWS GLOBAL AGRIBUSINESS OFFSHORE FUND	
	March 31, 2011		March 31, 2011		March 31, 2011		March 31, 2011		March 31, 2011	
	March 31, 2010		March 31, 2010		March 31, 2010		March 31, 2010		March 31, 2010	
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Redeemed during the year / period	257,000,534 360,942,607	25,700,053.395 36,094,260.663	182,594,611 200,221,620	18,259,461.073 20,022,161.957	41,600,847 88,136,161	4,160,084.719 8,813,616.094	212,189,392 89,588,625	21,218,939.189 8,958,862.490	23,381,724	2,338,172.433
At the end of the year / period	434,511,241 639,781,555	43,451,124.333 63,978,155.725	167,504,073 306,465,418	16,750,407.449 30,646,541.934	269,678,615 294,781,186	26,967,861.429 29,478,118.568	87,783,655 291,798,365	8,778,365.499 29,179,836.513	198,968,969	19,896,896.896
Bonus Option										
Issued and Subscribed:										
Units of Rs.10 each fully paid-up	6,000	600.000	6,000	600.000					6,000	600.000
Outstanding:										
Initial issue and subscription	6,000	600.000	6,000	600.000					6,000	600.000
Redeemed during the period	6,000	600.000	6,000	600.000					6,000	600.000
At the end of the period	6,000	600.000	6,000	600.000					6,000	600.000
TOTAL	516,104,449 <i>751,653,168</i>	51,610,445.034 <i>75,165,316.964</i>	375,585,949 <i>594,805,414</i>	37,558,595.222 <i>59,480,541.545</i>	573,614,890 <i>606,335,350</i>	57,361,488.853 <i>60,633,534.836</i>	299,133,693 <i>568,628,137</i>	29,913,369.207 <i>56,862,813.762</i>	530,233,354	53,023,335.417
Wealth Plan										
Growth Option										
Issued and Subscribed:										
Units of Rs.10 each fully paid-up	-	-	-	-						
Outstanding:										
At the beginning of the year / period	1,739,498	173,949.805	845,062	84,506.218						
Initial issue and subscription	-	-	-	-						
Issued during the period	553,732 <i>2,596,540</i>	55,373.239 <i>259,654.024</i>	8,101,752 <i>1,675,319</i>	810,175.198 <i>167,531.936</i>						
Redeemed during the period	2,293,230 <i>2,596,540</i>	229,323.044 <i>259,654.024</i>	8,946,814 <i>1,675,319</i>	894,681.416 <i>167,531.936</i>						
At the end of the year / period	345,170 <i>857,042</i>	34,516.959 <i>85,704.219</i>	7,775,884 <i>830,257</i>	777,588.420 <i>83,025.718</i>						
Dividend Option										
Issued and Subscribed:										
Units of Rs.10 each fully paid-up	-	-	-	-						
Outstanding:										
At the beginning of the year / period	2,813,725	281,372.469	932,948	93,294.786						
Initial issue and subscription	-	-	-	-						
Issued during the period	170,249 <i>48,577,526</i>	17,024.911 <i>4,857,752.556</i>	191,881 <i>1,117,747</i>	19,188.054 <i>111,774.661</i>						
Redeemed during the period	2,983,974 <i>48,577,526</i>	298,397.380 <i>4,857,752.556</i>	1,124,829 <i>1,117,747</i>	112,482.840 <i>111,774.661</i>						
At the end of the year / period	2,167,474 <i>45,763,801</i>	216,747.353 <i>4,576,380.087</i>	1,223 <i>184,799</i>	122.342 <i>18,479.875</i>						
TOTAL	518,869,009 <i>756,206,391</i>	51,886,901.146 <i>75,620,639.238</i>	377,880,485 <i>596,583,423</i>	37,788,048.716 <i>59,658,342.549</i>	573,614,890 <i>606,335,350</i>	57,361,488.853 <i>60,633,534.836</i>	299,133,693 <i>568,628,138</i>	29,913,369.207 <i>56,862,813.762</i>	530,233,354	53,023,335.417

Schedules

forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

	DWS ALPHA EQUITY FUND	DWS INVESTMENT OPPORTUNITY FUND	DWS TAX SAVING FUND	DWS GLOBAL THEMATIC OFFSHORE FUND	DWS GLOBAL AGRI BUSINESS OFFSHORE FUND
	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011
	Rupees	Rupees	Rupees	Rupees	Rupees
Schedule 5					
Reserves and Surplus					
Unit Premium Reserve (Note 2.7)					
At the beginning of the year	123,306,088 <i>127,113,101</i>	57,355,957 <i>85,827,254</i>	41,860,952 <i>62,336,793</i>	14,988,322 <i>6,960,133</i>	-
Added during the year / period	(131,170,926) <i>-3,807,012</i>	(102,933,939) <i>-28,471,297</i>	(9,583,601) <i>(20,475,842)</i>	(18,302,156) <i>8,028,189</i>	8,273,561
At the end of the year / period	(7,864,838) <i>123,306,089</i>	(45,577,982) <i>57,355,957</i>	32,277,351 <i>41,860,951</i>	(3,313,834) <i>14,988,322</i>	8,273,561
Dividend Equalisation Reserve (Note 2.8)					
Added during the year / period	(231,111,484) <i>(139,233,102)</i>	(372,093,174) <i>(132,026,989)</i>	(2,377,037) <i>12,811,214</i>	62,605,995 <i>-25,501,733</i>	44,139,254
Transfer to Revenue Account	231,111,484 <i>139,233,102</i>	372,093,174 <i>132,026,989</i>	2,377,037 <i>(12,811,214)</i>	(62,605,995) <i>25,501,733</i>	(44,139,254)
At the end of the year / period	-	-	-	-	-
Unrealised Appreciation Reserve					
At the beginning of the year	332,422,509 <i>-</i>	329,026,005 <i>-</i>	152,540,122 <i>-</i>	14,430,523 <i>-</i>	-
Net Change in Unrealised Appreciation in Value of Investments, Derivatives and Foreign Currency Denominated Assets and Liabilities Transferred from Revenue Account (Note 2.2)	(124,825,442) <i>332,422,509</i>	(245,313,985) <i>329,026,005</i>	(91,667,680) <i>152,540,122</i>	9,987,173 <i>14,430,523</i>	25,036,028
At the end of the year / period	207,597,067 <i>332,422,509</i>	83,712,020 <i>329,026,005</i>	60,872,442 <i>152,540,122</i>	24,417,696 <i>14,430,523</i>	25,036,028
Reserve Fund					
At the beginning of the year	641,443,502 <i>428,619,406</i>	863,566,761 <i>456,839,042</i>	(9,491,783) <i>-242,624,339</i>	(150,021,669) <i>(210,442,977)</i>	-
Transfer to Revenue Account	-	(69,753,738)	-	-	-
Net Surplus / (Deficit) After Appropriations Transferred From Revenue Account	19,155,394 <i>212,824,097</i>	(92,030,512) <i>476,481,458</i>	89,542,390 <i>233,132,556</i>	90,647,080 <i>60,421,308</i>	80,107,041
At the end of the year / period	660,598,896 <i>641,443,503</i>	771,536,249 <i>863,566,762</i>	80,050,607 <i>(9,491,783)</i>	(59,374,589) <i>(150,021,669)</i>	80,107,041
TOTAL	860,331,125 * <i>1,097,172,101 *</i>	809,670,287 * <i>1,249,948,724 *</i>	173,200,400 * <i>184,909,290 *</i>	(38,270,727) * <i>(120,602,824) *</i>	113,416,630 <i>-</i>

* The share of the Plans / Options of the Reserves and Surplus is as follows :

	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011
Regular Plan - Growth Option	555,212,374 <i>711,064,956</i>	552,133,759 <i>773,614,509</i>	104,270,864 <i>108,310,975</i>	(27,050,111) <i>(58,711,948)</i>	70,845,541
Regular Plan - Dividend Option	303,607,511 <i>384,392,589</i>	256,474,073 <i>475,513,783</i>	68,929,536 <i>76,598,315</i>	(11,220,616) <i>(61,890,876)</i>	42,571,002
Regular Plan - Bonus Option	309	282	-	-	87
Wealth Plan - Growth Option	1,217,592 <i>925,213</i>	764,498 <i>563,842</i>	-	-	-
Wealth Plan - Dividend Option	293,339 <i>789,343</i>	297,675 <i>256,590</i>	-	-	-
	860,331,125 <i>1,097,172,101</i>	809,670,287 <i>1,249,948,724</i>	173,200,400 <i>184,909,290</i>	(38,270,727) <i>(120,602,824)</i>	113,416,630

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

	DWS ALPHA EQUITY FUND	DWS INVESTMENT OPPORTUNITY FUND	DWS TAX SAVING FUND	DWS GLOBAL THEMATIC OFFSHORE FUND	DWS GLOBAL AGRIBUSINESS OFFSHORE FUND
	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011
	Rupees	Rupees	Rupees	Rupees	Rupees
Schedule 6					
Current Liabilities and Provisions					
Current Liabilities					
Investment Management and Advisory Fees	344,296 <i>1,879,664</i>	1,172,036 <i>1,769,018</i>	464,821 <i>825,134</i>	740,580 <i>6,672</i>	276,490
Trustee Fees and Expenses	11,320 <i>16,698</i>	10,097 <i>15,567</i>	6,119 <i>6,601</i>	2,311 <i>1,334</i>	4,353
Transfer Agent Fees and Expenses	83,652 <i>90,107</i>	74,439 <i>83,716</i>	45,260 <i>35,212</i>	16,861 <i>20,792</i>	33,050
Custodian Fees and Expenses	22,439 <i>142,952</i>	20,189 <i>129,018</i>	12,077 <i>53,748</i>	-	-
Selling and Distribution Expenses	701,310 <i>2,630,416</i>	638,467 <i>2,256,158</i>	554,130 <i>904,544</i>	64,303 <i>364,980</i>	1,292,988
Audit Fees	49,610 <i>47,000</i>	44,180 <i>44,000</i>	26,820 <i>19,000</i>	10,060 <i>11,000</i>	19,290
Purchase Contracts Awaiting Completion					
- Options	1,197,113	5,663,223	7,440,575	-	-
- Units of Mutual Fund	-	-	-	-	-
Inter-Scheme Payable	-	-	-	41,633,212	-
- Switch Out	-	-	34,788	124,161	-
- Others	1,551,845 <i>101,499</i>	-	19,094	867,606 <i>94,000</i>	-
Payable for Units of Mutual Fund	36,200,000	30,000	215,000	-	-
Units Redemption Payable	6,133,407 <i>19,748,807</i>	12,019,055 <i>10,379,354</i>	2,250,646 <i>2,093,171</i>	1,115,276 <i>1,679,935</i>	6,184,035
Units Pending Allotment	-	-	-	40,000	-
Unclaimed Dividend (Note 16)	2,094,847 <i>404,939</i>	1,360,177 <i>42,613</i>	293,398 <i>303,550</i>	-	-
Unclaimed Redemption (Note 17)	1,881,405 <i>208,545</i>	2,076,534 <i>308,936</i>	810,603 <i>172,744</i>	144,737 <i>22,380</i>	-
Load Payable (Note 2.9)	16,160,414 <i>12,856,188</i>	10,084,541 <i>5,976,501</i>	-	21,466	-
Sundry Payables	494,118 <i>1,116,757</i>	546,716 <i>802,859</i>	384,870 <i>477,899</i>	297,561 <i>48,088</i>	174,373
TOTAL	29,275,430 <i>76,893,918</i>	33,709,654 <i>21,837,740</i>	12,324,107 <i>5,125,697</i>	50,829,039 <i>44,695,999</i>	7,984,579

	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 06, 2010 to March 31, 2011
	<i>April 01, 2009 to March 31, 2010</i>	<i>April 01, 2009 to March 31, 2010</i>	<i>April 01, 2009 to March 31, 2010</i>	<i>April 01, 2009 to March 31, 2010</i>	
	Rupees	Rupees	Rupees	Rupees	Rupees

Schedule 7

Interest and Discount (Note 2.4)

Debentures / Bonds	- <i>107,761</i>	-	-	-	-
Collateralised Borrowing and Lending Obligations	20,233 <i>6,552</i>	50,012 <i>4,445</i>	5,403 <i>2,714</i>	2,037 <i>30,277</i>	3,056
Reverse Repos	- <i>43,201</i>	4,700 <i>42,500</i>	6,056 <i>10,597</i>	- <i>60,735</i>	38,347
Deposits	584,338	580,941	293,925	-	-
Commercial Paper / Certificate of Deposit	55,470	23,773	23,773	-	-
TOTAL	660,041 <i>157,514</i>	659,426 <i>46,945</i>	329,157 <i>13,311</i>	2,037 <i>91,012</i>	41,403

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

Schedule 8

Notes to the Financial Statements

1. Organisation

DWS Alpha Equity Fund ("DAEF"), DWS Investment Opportunity Fund ("DIOF"), DWS Tax Saving Fund ("DTSF"), DWS Global Thematic Offshore Fund ("DGTOF") and DWS Global Agribusiness Offshore Fund ("DGAOF") (collectively referred to as "the Schemes") are open-ended schemes of Deutsche Mutual Fund (the "Fund"). Deutsche Mutual Fund has been co-sponsored by Deutsche Asset Management (Asia) Limited and Deutsche India Holdings Private Limited. Deutsche Asset Management (India) Private Limited incorporated under the Companies Act, 1956, has been appointed as the asset management company. The duration of the Schemes is perpetual.

The key features of the Schemes presented in these financial statements are mentioned below:-

Scheme Name	New Fund Offering (NFO) Open Date	NFO Close Date	Date of Allotment	Investment objective	Plans / Options Offered
DAEF	January 14, 2003	January 21, 2003	January 30, 2003	Generate long term capital growth from investment in a diversified portfolio of equity and equity related securities.	Regular Plan – Growth Option, Dividend Option and Bonus Option and Wealth Plan- Growth Option and Dividend Option
DIOF	January 15, 2004	January 29, 2004	February 11, 2004	Generate capital appreciation on the portfolio over a long term period by actively investing in different asset classes as per market conditions.	Regular Plan – Growth Option, Dividend Option and Bonus Option and Wealth Plan- Growth Option and Dividend Option
DTSF	January 24, 2006	February 22, 2006	March 24, 2006	Generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments.	Regular Plan -Growth Option, Dividend Option and Bonus Option
DGTOF	July 31, 2007	August 28, 2007	September 11, 2007	Generate long term capital growth from a diversified portfolio of predominantly units of overseas mutual funds.	Regular Plan -Growth Option, Dividend Option and Bonus Option
DGAOF	April 06, 2010	April 30, 2010	May 14, 2010	Generate long term capital growth from a diversified portfolio of predominantly units of overseas mutual funds focusing on agriculture and / or would be direct and indirect beneficiaries of the anticipated growth in the agriculture and / or affiliated / allied sectors.	Regular Plan -Growth Option, Dividend Option and Bonus Option

DTSF has been prepared pursuant to the notification dated November 3, 2005 and December 13, 2005 issued by the Department of Economic Affairs, Ministry of Finance, Government of India or such other scheme as the Central Government may by notification in the Official Gazette specify under Section 80C of the Income Tax Act, 1961.

As per addendum dated November 29, 2010, Bonus Option was introduced in Regular Plan of DAEF, DIOF, DTSF, DGTOF and DGAOF.

There has been no unit/holders in Bonus Option of the Regular Plan of DIOF and DGTOF.

Under the Bonus Option, the Board of Trustees may declare or issue bonus units by capitalizing the net earning and amount standing to the credit of the account of the scheme.

The Schemes will not declare dividend under the Growth Plan / Option. The income earned on such units will remain invested within the Scheme and will be reflected in the net asset value.

2. Significant Accounting Policies

2.1 Basis of Accounting

The Scheme maintains its books of account on an accrual basis. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the "Regulations") and amendments thereto, as applicable. Presentation of these separate Balance Sheets and Revenue Accounts in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

2.2 Portfolio Valuation

Investments are stated at market / fair value at the Balance Sheet date / date of determination. In valuing the Scheme's investments:

- Equity securities listed on a recognized stock exchange are valued at the last quoted closing price on the Bombay Stock Exchange Limited (BSE). If on a particular valuation day, a security is not traded on BSE, the value at which it is traded on the National Stock Exchange of India Limited (NSE) is used. If no sale is reported at that time, the last quoted closing price on the principal stock exchange on which the security is traded is used when it is not more than thirty days prior to the valuation date.
- Non-traded and thinly traded equity securities, including those not traded within thirty days prior to the valuation date are valued at fair value as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Board of Trustees of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India (SEBI).
- Equity shares awaiting listing are valued at fair value / application price as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Board of Trustees of Deutsche Mutual Fund.

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

For Money market securities, Debt securities and Floating rate securities upto July 31, 2010:

- a) Debt securities listed on a recognized stock exchange are valued at the last quoted closing price on the National Stock Exchange (NSE). If no sale is reported at that time, such security is valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Board of Trustees of Deutsche Mutual Fund.
- b) Non-traded / thinly traded debt securities including those not traded within fifteen days are valued at fair value as determined by Deutsche Asset Management (India) Private Limited which are approved by the Board of Trustees and are in accordance with the guidelines for valuation of securities for mutual fund dated September 18, 2000 and amended thereto as applicable issued by SEBI.
- c) Traded money market securities are valued at the yield at which they are traded on the valuation date. If no sale is reported at that time, such security is valued at the last traded price plus accretion of the difference between the face value and the last traded price. Non-traded money market instruments are valued at cost plus accrued interest.
- d) Privately placed debt securities are valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Board of Trustees of Deutsche Mutual Fund.

For money market securities, debt securities and floating rate securities, pursuant to SEBI/IMD/CIR No.16/193388/2010 dated February 02, 2010 and SEBI Circular Cir /IMD/DF/4/2010 dated June 21, 2010 with effect from August 01, 2010 :

- a) All traded money market securities, debt securities and floating rate securities with residual maturity of upto and over 91 days are valued at the weighted average price at which they are traded on the particular valuation day.
- b) Non-traded /thinly traded money market securities, debt securities and floating rate securities with residual maturity of upto 91 days are valued on amortization basis. Floating rate securities with floor and caps on coupon rate and residual maturity of upto 91 days are valued on amortization basis taking the coupon rate as floor.
- c) Non-traded / thinly traded money market securities, debt securities and floating rate securities with residual maturity of over 91 days are valued at fair value as determined by Deutsche Asset Management (India) Private Limited and approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds, issued by SEBI from time to time.
- iv. Instruments bought on 'repo' basis are valued at the resale price after deduction of applicable interest up to the date of resale. Instrument sold on repo basis for the difference between the repurchase price after deduction of applicable interest upto the date of resale.
- v. Collateralised Borrowing and Lending Obligations ('CBLO') are valued at Cost Plus accrued Interest.
- vi. Units in mutual fund are valued at the net asset value of the investee scheme.

The net unrealised appreciation / depreciation in the value of investments, derivatives and Foreign Currency Denominated Assets and Liabilities is determined separately for each category of investments, derivatives and Foreign Currency Denominated Assets and Liabilities. In respect of each category of investments, derivatives and Foreign Currency Denominated Assets and Liabilities, the net change in the unrealised appreciation if any, between two balance sheet dates / date of determination is accounted through the Revenue Account and thereafter the net unrealised appreciation is transferred from the Revenue Account to the Unrealised Appreciation Reserve. The net change in depreciation, if any, is accounted through the Revenue Account.

Net unrealised appreciation is reduced from the distributable income at the time of income distribution.

2.3 Securities Transaction

- i) Investment securities transactions are accounted for on a trade date basis. The Schemes use the average cost method for determining the realized gain or loss on sale of investments. The cost of Investment includes brokerage, stamp charges and any other charges customarily included in the contract note but excludes custodian safekeeping fees.
- ii) Fully paid "Rights" are included in the cost of investments for the purpose of determining realised gains or losses. Accrual for the right entitlements or partly paid rights are not included in the cost of investments for the purpose of determining realised gains or losses
- iii) Bonus share entitlements are recognized as investments on ex-bonus date.

2.4 Investment Income

- (i) Interest income are recorded on an accrual basis.
- (ii) Dividend is recognized on ex-dividend date.
- (iii) Income on Non-performing Assets is recognised as and when received.

2.5 Initial Issue Expenses

Initial issue expenses comprise those costs directly associated with the issue of units of the Schemes and include advertising expenses, agent's commissions, marketing expenses, printing and distribution expenses and other miscellaneous expenses.

In case of DAEF and DIOF, initial issue expenses of upto 1% and 2% of the amount mobilised during the initial offer period was borne by DAEF and DIOF respectively and charged to the Revenue Account in the year of incurrence. Expenses over and above 1% / 2% were borne by the asset management company.

In case of DTSF, initial issue expenses upto 6% of the amount collected in the initial offer was borne by DTSF and have been amortised over a period of three years from the date of allotment of units.

In case of DGTOF, initial issue expenses upto 2.5% were borne from the entry load collected from the investors during the initial offer period. Expenses over and above the applicable entry load were borne by the asset management company.

In case of DGAOF, initial issue expenses were borne by the asset management company.

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forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

2.6 Net Asset Value for Growth/Dividend Plans / Options

The net asset value of the units of the Schemes is determined separately for the units issued under the Growth, Dividend and Bonus Options for Regular and Wealth Plans. For reporting the net asset value for the Plans / Options, daily income earned, including realized and unrealized gain or loss in the value of investments (including derivatives and foreign currency denominated assets and liabilities) and expenses incurred by the Schemes are allocated to the Plans / Options in proportion to the net assets outstanding.

2.7 Unit Premium Reserve

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of the Schemes, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the dividend equalization reserve.

Upto March 15, 2010, the shortfall, if any representing difference between dividend distributions and distributable surplus available for distribution on the record dates has been utilized from unit premium reserve except to the extent it was represented by unrealised net appreciation in the value of investments. With effect from March 15, 2010, pursuant to SEBI Circular No. SEBI/IMD/CIR No.18/198647/2010, unit premium reserve is treated at par with unit capital and is not utilized for the determination of distributable surplus.

2.8 Dividend Equalisation Reserve

The net distributable income relating to units issued / repurchased is transferred to / from dividend equalization reserve for determining the net surplus / deficit, transferred from / to unit premium reserve.

2.9 Load Charges

Load collected upto July 31, 2009 was retained in the Scheme under a separate account and is used to meet marketing and selling expenses. Pursuant to SEBI Circular SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, effective August 01, 2009, of the exit load collected in the Schemes a maximum of 1% of the redemption proceeds is maintained in a separate account and utilized to meet marketing and selling expenses. Any load collected in excess of 1% is credited to the Schemes.

SEBI circular No. CIR/IMD/DF/4/2011 dated March 09, 2011 has mandated that there should be segregation of load accounts into two parts, one to reflect the balance as on July 31, 2009 and the other to reflect accretions since August 01, 2009. While the unutilized balances can be carried forward not more than one third of the load balances lying in the Schemes as on July 31, 2009 can be used in any financial year starting from 2010-2011 for future marketing and selling expenses. All accretions after July 31, 2009 can be used by the Schemes without any such restriction. Further, both load balance can be used for marketing and selling expenses including distributors / agents commission.

2.10 Foreign Currency Translation

The books and records of DGTOF and DGAOF are maintained in Indian rupees. Amounts denominated in or expected to settle in foreign currencies are translated into Indian rupees on the following basis.

- (i) Market value of investments, other assets and liabilities at the closing rate of exchange on the Balance Sheet date / valuation date.
- (ii) Purchases and sales of investments, income and expense at the rate of exchange prevailing on the respective date of such transactions.

DGTOF and DGAOF does not isolate that portion of the change in investment valuation resulting from changes in the foreign exchange rates from the fluctuations arising from changes in the local market prices of securities held. Such fluctuations are included in unrealised appreciation or depreciation on investments.

Net realised foreign exchange gains and losses arise from sales of foreign currency denominated securities, currency gains or losses realised between trade and settlement dates of foreign currency denominated securities transactions and the difference between the recorded amounts of foreign currency denominated dividends, interest and expenses recorded in DGTOF's and DGAOF's books and the Indian rupee equivalent amounts actually received or paid. Net unrealised foreign exchange gains and losses arising from changes in value of assets and liabilities denominated in foreign currency resulting from changes in foreign exchange rate are included in net unrealised appreciation or depreciation in value of investments and foreign currency denominated assets and liabilities.

2.11 Provision for Non-performing Assets

Non-performing Assets are identified and provision is made thereon as per Securities and Exchange Board of India Guidelines (SEBI) Guidelines for Identification and Provision for Non-Performing Assets (Debt Securities). An asset is classified as non-performing, if the interest and/or principal amount has not been received or has remained outstanding for one quarter from the date such income/ installment has fallen due.

2.12 Derivatives

The scheme enters into derivative transactions in options for the purpose of portfolio balancing

"Derivative margin deposit" representing the margin towards options derivative contracts entered into by the Scheme is disclosed under "Other Current Assets".

Options

- Under Option contracts premium received / paid are marked to market daily at the option settlement price as determined by the exchange.
- When a contract is closed (squared off)/ settled (on expiry), the difference between the final settlement / square-off price and the contract price is recognised in the Revenue Account. When the option contracts are exercised on or before expiry, the difference between the option settlement price as determined by the exchange and the premium is recognized in the revenue account. If more than one option contracts in respect of the same stock/index with the same strike price and expiry date to which the squared off /exercised contract pertains is outstanding at the time of square off /exercise of the contract, the weighted average method is followed for determining the gain or loss.
- Premium asset / liability in respect of options not exercised / squared off as on expiry date is transferred to revenue account

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forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

- As at the Balance Sheet date / date of determination, all open options position are valued at the options settlement price as determined by the exchange where it is traded. The unrealised appreciation / depreciation on all open positions is considered for determining the net asset value.

3. Investment Management and Advisory Fees

The Schemes have paid or provided for investment management and advisory fees payable to Deutsche Asset Management (India) Private Limited for managing the Schemes at an average annual rate (excluding service tax on management fees) of average daily net asset values recorded by the Schemes are as follows.

Name of the Schemes	Percentage of Average Daily Net Assets
DWS Alpha Equity Fund	1.15%
DWS Investment Opportunity Fund	1.16%
DWS Tax Saving Fund	1.25%
DWS Global Thematic Offshore Fund	0.51%
DWS Global Agribusiness Offshore Fund	0.45%

All costs, charges and expenses incurred by Deutsche Asset Management (India) Private Limited in the administration and execution of the activities of the Scheme, except costs allowed to be charged to the Scheme under the Regulations and amendments thereto, as applicable, are on their own account for which they receive investment management and advisory fees.

4. Trustee Fees

In accordance with the Deed of Trust dated May 29, 2002 between Deutsche Asset Management (Asia) Limited (the "Settlor") and Deutsche Trustee Services (India) Private Limited (the "Trustee"), the Schemes have paid or provided for trustee fees payable to the Trustees, not affiliated with the Settlor, at an annual rate of 0.01% of the average daily net asset values recorded by the Schemes.

5. Custodian Fees

JPMorgan Chase Bank provides custodial services to the Schemes except DGTOF and DGAOF for which it receives custody fees for safe keeping of all assets.

6. Income Taxes

No provision for taxation has been made as the Schemes qualify as a recognized mutual fund under Section 10 (23D) of the Income Tax Act, 1961, of India.

7. Limitation on Expenses

The total expenses chargeable to the Schemes are limited to the below mentioned percentage of the average daily net assets recorded by the Schemes. Deutsche Asset Management (India) Private Limited has borne the below mentioned amounts , in excess of the percentages of the average daily net assets allowable to be charged to the Schemes as total expenses for the year.

Name of the Schemes	Expense Limit	Amount Borne by Deutsche Asset Management (India) Private Limited (Rupees)
DWS Tax Saving Fund	2.50%	5,850
DWS Global Agribusiness Offshore Fund	1.24%*	4,000,454

*Annualised

8. Aggregate Appreciation and Depreciation in Value of Investments and Other Foreign Currency Denominated Assets / Liabilities

A) Aggregate appreciation and depreciation in value of investments and derivatives for the Schemes is as follows:

	DWS Alpha Equity Fund	DWS Investment Opportunity Fund	DWS Tax Saving Fund	DWS Global Thematic Offshore Fund	DWS Global Agribusiness Offshore Fund
	March 31, 2011 March 31, 2010 (Rupees)				
Equity Shares					
- Appreciation	223,670,878 333,143,423	148,337,339 348,202,106	98,012,587 160,863,728	- -	- -
- Depreciation	16,206,699 720,914	64,750,964 19,176,101	37,212,473 8,323,606	- -	- -
Units of Mutual Fund					
- Appreciation	- -	- -	24,417,695 -	25,036,028 12,863,031	- -
- Depreciation	- -	- -	- -	- -	- -
Options					
- Appreciation	132,888 -	125,645 -	72,328 -	- -	- -
- Depreciation	- -	- -	- -	- -	- -

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forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

B) Aggregate appreciation and depreciation in Other Foreign Currency Denominated Assets / Liabilities for DGTOF is as follows:

Other Foreign Currency Denominated Assets / Liabilities	March 31, 2011 (Rupees)	March 31, 2010 (Rupees)
-Appreciation	-	1,567,492
-Depreciation	-	-

9. Aggregate Fair Value of Non-Traded Investments/Thinly Traded Investments

Aggregate fair value of non-traded (including privately placed) investments as determined by Deutsche Asset Management (India) Private Limited under the procedures approved by the Board of Trustees as at March 31, 2011 are as follows :

Name of the Schemes	Fair Value of Non-Traded Investments (Rupees)
DWS Alpha Equity Fund	69,926,040
DWS Investment Opportunity Fund	29,968,303
DWS Tax Saving Fund	29,968,303

10. Aggregate Value of Purchases and Sale of Investments

The aggregate value of investment securities purchased and sold (including matured) during the financial year ended March 31, 2011 is as follows:

Name of the Schemes	Accretion of Discount(Rupees)	Aggregate Purchases		Aggregate Sales	
		Rupees	Percentage of Average Daily Net Assets	Rupees	Percentage of Average Daily Net Assets
DWS Alpha Equity Fund	55,470	1,495,819,688	91.25%	2,156,970,448	131.59%
DWS Investment Opportunity Fund	23,773	1,717,626,274	108.25%	2,435,735,144	153.50%
DWS Tax Saving Fund	23,773	857,831,917	106.91%	927,923,755	115.64%
DWS Global Thematic Offshore Fund	-	411,830,881	109.62%	699,704,881	186.24%
DWS Global Agribusiness Offshore Fund	-	753,477,136	281.40%*	222,749,073	83.19%*

*Annualised

11. Income and Expenses

The total income (including net profit / loss on sale of investments and net change in unrealised depreciation in the value of investments and foreign currency denominated assets / liabilities) and expenditure (excluding initial issue expenses) are as follows:

Name of the Schemes	Total Income		Total Expenditure	
	Rupees	Percentage of Average Daily Net Assets	Rupees	Percentage of Average Daily Net Assets
DWS Alpha Equity Fund	289,586,636	17.67%	39,319,641	2.40%
DWS Investment Opportunity Fund	318,265,290	20.06%	38,202,628	2.41%
DWS Tax Saving Fund	111,979,749	13.96%	20,060,322	2.50%
DWS Global Thematic Offshore Fund	32,312,583	8.60%	4,271,498	1.14%
DWS Global Agribusiness Offshore Fund	39,275,165	14.67%*	3,307,378	1.24%*

*Annualised

12. Equity Derivatives Disclosures

Options

Other than Hedging Positions through options as on March 31, 2011.

Name of the Scheme	Underlying	Call / Put	No of Contracts	Option Price when purchased	Current Price
DWS Alpha Equity Fund	Nifty Index	Put	500	47.88	53.20
DWS Investment Opportunity Fund	Nifty Index	Put	476	47.92	53.20
DWS Tax Saving Fund	Nifty Index	Put	274	47.92	53.20

Details of open interest in option contracts as at March 31, 2011

Name of the Scheme	Underlying Asset's Name	Number of contracts	Units Outstanding (Put)
DWS Alpha Equity Fund	S&P CNX Nifty	500	25000
DWS Investment Opportunity Fund	S&P CNX Nifty	476	23800
DWS Tax Saving Fund	S&P CNX Nifty	274	13700

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forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

Notional value of Options contracts sold by the Scheme and outstanding as on March 31, 2011 are as follows

Name of the Scheme	Notional Value (Rupees)
DWS Alpha Equity Fund	2,800,000
DWS Investment Opportunity Fund	2,665,600
DWS Tax Saving Fund	1,534,400

Net Profit / (Loss) on Options transactions recognized in the Revenue Account for the year ended March 31, 2011 are as follows

Name of the Scheme	Net Profit / (Loss) Rupees
DWS Alpha Equity Fund	(3,256,795)
DWS Investment Opportunity Fund	(3,126,886)
DWS Tax Saving Fund	(1,793,676)

13. Miscellaneous Income

Miscellaneous Income comprises exit load collected by the Scheme in respect of unit redemptions made by the investors and interest received calculated for the relevant number of days on the basis of the NSE Mibor yield from other schemes of the Fund on account of switch application from a liquid to a non liquid scheme received on a day wherein the next day is a non business day.

The details for same is as follows

Name of the schemes	Load on Redemption	Interest @ Mibor
DWS Alpha Equity Fund	69,982	44
DWS Investment Opportunity Fund	80,161	899
DWS Tax Saving Fund	30,066	-
DWS Global Thematic Offshore Fund	2,287	-
DWS Global Agribusiness Offshore Fund	5,281	10

14. Disclosure Under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulation, 1996 as amended (SEBI Regulations) and in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India (ICAI)

The Schemes have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of SEBI Regulations, is provided below:

(i) Related party relationships during the year

Name	Description of Relationship
Deutsche Asset Management (Asia) Limited	Co-Sponsors of the Fund *
Deutsche India Holdings Private Limited	
Deutsche Trustee Services (India) Private Limited	Trustee of the Fund
Deutsche Asset Management (India) Private Limited	Investment Manager of the Schemes of the Fund
Deutsche Equities India Private Limited	Associate of Investment Manager
Deutsche Bank AG , India Branches	Associate of Investment Manager
WTI Advanced Technology Limited	Associate of Investment Manager*
IFast Financial India Private Limited	Associate of Investment Manager*
Deutsche Investor Services Private Limited	Associate of Investment Manager

* There were no transactions during the year

(ii) Schemes of the Fund under the common control of the Sponsor of the Fund during the year:

DWS Cash Opportunities Fund
DWS Insta Cash Plus Fund
DWS Twin Advantage Fund
DWS Money Plus Advantage Fund
DWS Premier Bond Fund
DWS Short Maturity Fund
DWS Ultra Short Term Fund
DWS Capital Protection Oriented Fund upto June 01, 2010
DWS Fixed Term Fund - Series 43 upto Match 07, 2011
DWS Fixed Term Fund - Series 59 upto September 06, 2010
DWS Fixed Term Fund - Series 60 upto April 06, 2010
DWS Fixed Term Fund - Series 62 upto April 29, 2010
DWS Fixed Term Fund - Series 63 upto May 09, 2010
DWS Fixed Term Fund - Series 66

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forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

DWS Fixed Term Fund - Series 67
DWS Fixed Term Fund - Series 68
DWS Fixed Term Fund - Series 69
DWS Money Plus Fund
DWS Treasury Fund – Cash Plan
DWS Treasury Fund – Investment Plan
DWS Gilt Fund
DWS Fixed Term Fund - Series 71 with effect from June 07, 2010
DWS Fixed Term Fund - Series 72 with effect from June 15, 2010
DWS Fixed Term Fund - Series 73 with effect from August 11, 2010
DWS Fixed Term Fund - Series 74 with effect from August 27, 2010
DWS Fixed Term Fund - Series 75 with effect from September 13, 2010
DWS Fixed Term Fund - Series 76 with effect from October 27, 2010
DWS Fixed Term Fund - Series 77 with effect from December 10, 2010
DWS Fixed Term Fund - Series 78 with effect from January 04, 2011
DWS Fixed Term Fund - Series 79 with effect from January 24, 2011
DWS Fixed Term Fund - Series 81 with effect from January 28, 2011
DWS Hybrid Fixed Term Fund – Series 1 with effect from August 23, 2010
DWS Hybrid Fixed Term Fund – Series 2 with effect from January 27, 2011
DWS Fixed Term Fund – Series 50 –Plan A
DWS Fixed Term Fund – Series 50 –Plan B

(iii) **Key Management Personnel and their Relatives during the year:**

Gunit Chadha - Director of the Trustee (Upto September 24, 2010) *
 Shrinath Bolloju – Director of the Trustee (w.e.f September 23, 2010)*
 Suresh Soni - Director of Investment Manager
 Sunita Soni – Relative of Key Management Personnel
 Boris Liedtke - Director of Investment Manager (Upto September 08, 2010)*
 Stephen Harris - Director of Investment Manager*
 * There were no transactions during the year

(iv) The transactions with the related parties during the year in the ordinary course of business have been listed in **Annexure I**.

(v) Pursuant to SEBI Circular No SEBI/IMD/CIR No.18/198647/2010 dated March 15, 2010, brokerage / commission paid to associate of Investment Manager for procuring units subscriptions for the Schemes and on purchase / sale of Investments.

Scheme Name	Name of associate	Nature of association	Period covered	Description	Value of Transaction (in Rs. & % of total value of the transaction of the Schemes)		Brokerage (in Rs. & % of total brokerage paid by the Schemes)	
					Rupees	%	Rupees	%
DWS Alpha Equity Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 1, 2010 to March 31, 2011	Procuring unit subscription	425,70,329	9.45	3,183,880	20.91
DWS Investment Opportunity Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 1, 2010 to March 31, 2011	Procuring unit subscription	63,025,934	11.16	2,272,837	15.25
DWS Tax Saving Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 1, 2010 to March 31, 2011	Procuring unit subscription	320,000	0.42	1,682,267	22.85
DWS Global Thematic Offshore Fund	Deutsche Equities India Private Limited	Associate of Investment Manager	April 1, 2010 to March 31, 2011	Procuring unit subscription	89,225,000	3.82	21,221	1.52
DWS Global Agribusiness Offshore Fund	Deutsche Equities India Private Limited	Associate of Investment Manager	April 1, 2010 to March 31, 2011	Procuring unit subscription	88,949,122	8.07	512,824	10.75

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

Scheme Name	Name of associate	Nature of association	Period covered	Description	Value of Transaction (in Rs. & % of total value of the transaction of the Schemes)		Brokerage (in Rs. & % of total brokerage paid by the Schemes)	
					Rupees	%	Rupees	%
DWS Alpha Equity Fund	Deutsche Equities India Private Limited	Associate of Investment Manager	April 1, 2010 to March 31, 2011	Purchase / Sale of Investments	560,650,602	13.60	1,225,439	16.91
DWS Investment Opportunity Fund	Deutsche Equities India Private Limited	Associate of Investment Manager	April 1, 2010 to March 31, 2011	Purchase / Sale of Investments	574,463,300	13.13	1,248,899	14.93
DWS Tax Saving Fund	Deutsche Equities India Private Limited	Associate of Investment Manager	April 1, 2010 to March 31, 2011	Purchase / Sale of Investments	245,212,350	11.46	540,160	15.08

Scheme Name	Name of associate	Nature of association	Period covered	Description	Value of Transaction (in Rs. & % of total value of the transaction of the Schemes)		Brokerage (in Rs. & % of total brokerage paid by the Schemes)	
					Rupees	%	Rupees	%
DWS Alpha Equity Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 1, 2009 to March 31, 2010	Procuring unit subscription	352,197,878	29.19	7,240,834	25.34
DWS Investment Opportunity Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 1, 2009 to March 31, 2010	Procuring unit subscription	205,356,813	24.89	3,603,944	17.33
DWS Tax Saving Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 1, 2009 to March 31, 2010	Procuring unit subscription	822,672	1.13	110,395	1.80
DWS Alpha Equity Fund	Deutsche Equities India Private Limited	Associate of Investment Manager	April 1, 2009 to March 31, 2010	Purchase / Sale of Investments	514,856,037	8.60	1,073,468	8.89
DWS Investment Opportunity Fund	Deutsche Equities India Private Limited	Associate of Investment Manager	April 1, 2009 to March 31, 2010	Purchase / Sale of Investments	506,444,188	9.70	1,025,543	9.76
DWS Tax Saving Fund	Deutsche Equities India Private Limited	Associate of Investment Manager	April 1, 2009 to March 31, 2010	Purchase / Sale of Investments	209,190,590	9.37	424,540	9.46

15. Disclosure Under Regulation 25 (11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended

Deutsche Mutual Fund has made investments in companies, which hold / have held units in excess of 5% of the net asset value of any Scheme of Deutsche Mutual Fund which has been listed in **Annexure II**.

The investments comprise equity shares, debentures / bonds, commercial paper, and other debt instruments and were made solely on the basis of sound fundamentals of these companies.

16. Unclaimed Dividend

As at March 31, 2011, the details of unclaimed dividends are as under. These details are based on confirmations received from the Schemes' Registrar and Transfer Agent that maintains information of unclaimed dividends on behalf of the Schemes.

Name of the Schemes	March 31, 2011		March 31, 2010	
	Rupees	Number of Investors	Rupees	Number of Investors
DWS Alpha Equity Fund	2,094,847	496	404,939	96
DWS Investment Opportunity Fund	1,360,177	159	42,613	10
DWS Tax Saving Fund	293,398	173	303,550	182

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

17. Unclaimed Redemption

As at March 31, 2011, the details of unclaimed redemptions are as under. These details are based on confirmation received from the Schemes' Registrar and Transfer Agent that maintains information of unclaimed redemptions on behalf of the Schemes.

Name of the Schemes	March 31, 2011		March 31, 2010	
	Rupees	Number of Investors	Rupees	Number of Investors
DWS Alpha Equity Fund	1,881,405	69	208,545	13
DWS Investment Opportunity Fund	2,076,534	113	308,936	22
DWS Tax Saving Fund	810,603	60	172,744	15
DWS Global Thematic Offshore Fund	144,737	12	22,380	2

18. Investment of DWS Global Thematic Offshore Fund

DWS Global Thematic Offshore Fund invests in the units of DWS Invest Global Thematic Fund, Luxemburg based Fund. In the year ended March 31, 2010, erroneously the Scheme got allocated additional 9,359,243 units @ Euros 73.45 equivalent to Rupees 43,253,731. Since the Scheme was holding the units in fiduciary capacity as at March 31, 2010 the said investment was reflected in financials as part of current assets and corresponding payable was created in the books of account pending resolution of the matter. During the year the excess units allocated during the previous year was sold by the fund since the scheme was holding this units in fiduciary capacity the money received on sale of excess units equivalent to Rs.48, 250,750 is shown under current assets since the money received on sale of excess units are held in fiduciary capacity a corresponding payable is created in the books of accounts pending resolution of the matter.

19. Prior Year's Figures

Prior year's figures have been regrouped / rearranged where appropriate.

Signatures to the Schedules 1 to 8 forming part of the Balance Sheet and the Revenue Account.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

PARTHA GHOSH
Partner
Membership No.F-55913

Place: Mumbai
Date : July 20, 2011

For **Deutsche Trustee Services (India) Private Limited**

Shrinath Bolloju M. H. Kania
Director Director

Y. B. Desai Debabrata Bhadury
Director Director

Place: Mumbai
Date : July 20, 2011

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda Suresh Soni Stephen Harris
Director Director Director

Bhalchandra Bhide Aniket Inamdar
Director Chief Investment Officer

Place: Mumbai
Date : July 20, 2011

Statement of Portfolio Holding

as at March 31, 2011

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011)

Description	Quantity	Market Value Rupees
DWS ALPHA EQUITY FUND		
Equity Shares (94.64%)		
Auto (2.24%)		
Bajaj Auto Limited @	18,900	27,590,220
	18,900	27,590,220
Banks (18.66%)		
ICICI Bank Limited @	82,000	91,245,500
HDFC Bank Limited @	34,500	80,831,775
State Bank of India @	21,000	58,125,900
	137,500	230,203,175
Construction (2.13%)		
IRB Infrastructure Developers Limited	124,200	26,286,930
	124,200	26,286,930
Construction Project (4.82%)		
Larsen and Toubro Limited @	35,948	59,431,031
	35,948	59,431,031
Consumer Non Durables (7.21%)		
ITC Limited @	490,000	88,910,500
	490,000	88,910,500
Engineering Services (2.14%)		
Va Tech Wabag Limited	20,955	26,381,297
	20,955	26,381,297
Finance (8.86%)		
Manappuram General Finance and Leasing Limited	372,000	49,252,800
Housing Development Finance Corporation Limited	48,000	33,547,200
Power Finance Corporation Limited	106,000	26,526,500
	526,000	109,326,500
Industrial Capital Goods (5.68%)		
Bharat Heavy Electricals Limited	34,000	70,068,900
	34,000	70,068,900
Minerals/Mining (2.31%)		
Coal India Limited	82,000	28,462,200
	82,000	28,462,200
Petroleum Products (10.41%)		
Reliance Industries Limited @	122,558	128,416,272
	122,558	128,416,272
Pharmaceuticals (2.19%)		
Cipla Limited	84,000	26,968,200
	84,000	26,968,200
Power (6.20%)		
Tata Power Company Limited	33,800	44,965,830
NTPC Limited	163,000	31,459,000
	196,800	76,424,830
Software (18.08%)		
Infosys Technologies Limited	47,000	152,127,250
Tata Consultancy Services Limited	60,000	70,950,000
	107,000	223,077,250
Telecom - Services (3.52%)		
Bharti Airtel Limited	121,500	43,436,250
	121,500	43,436,250

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description	Quantity	Market Value Rupees
Textiles - Synthetic (3.53%)		
JBF Industries Limited	266,000	43,570,800
	266,000	43,570,800
Transportation (2.02%)		
The Great Eastern Shipping company Limited @	95,000	24,966,000
	95,000	24,966,000
TOTAL	(Cost Rs. 1,026,056,177)	2,462,361
Commercial Paper/Certificate of Deposit (5.36%)		
Commercial Paper (100.00%)		
ICICI Securities Primary Dealership Limited 2011 @ #	700,000	69,926,040
	700,000	69,926,040
TOTAL	(Cost Rs. 69,926,040)	700,000
TOTAL INVESTMENTS	(Cost Rs. 1,095,982,217)	3,162,361
Deposits	Tenure	Face value
Standard Chartered Bank	91 days	13,500,000
Total Deposits		13,500,000
Total Investments (including Deposits)		1,316,946,395

Confirmation has been received from JPMorgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

@ Investment in companies which have invested more than 5% of the net asset value of any scheme of Deutsche Mutual Fund.

Fair value of non-traded money market securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustees of Deutsche Mutual Fund in accordance with guidelines for valuation of securities for Mutual Fund dated September 18, 2000 and amendments thereto, as applicable issued by the Securities and Exchange Board of India.

Description	Quantity	Market Value Rupees
DWS INVESTMENT OPPORTUNITY FUND		
Equity Shares (97.27%)		
Auto (2.32%)		
Bajaj Auto Limited @	17,000	24,816,600
	17,000	24,816,600
Auto Ancillaries (1.51%)		
Lumax Auto Technologies Limited	118,000	16,118,800
	118,000	16,118,800
Banks (18.11%)		
ICICI Bank Limited @	72,200	80,340,550
HDFC Bank Limited @	19,000	44,516,050
State Bank of India @	14,000	38,750,600
Bank of Baroda @	31,100	29,953,965
	136,300	193,561,165
Construction (2.14%)		
IRB Infrastructure Developers Limited	108,000	22,858,200
	108,000	22,858,200
Construction Project (2.71%)		
Larsen and Toubro Limited @	17,513	28,953,367
	17,513	28,953,367
Consumer Durables (2.23%)		
Bajaj Electricals Limited	97,420	23,838,674
	97,420	23,838,674
Consumer Non Durables (6.03%)		
ITC Limited @	355,000	64,414,750
	355,000	64,414,750
Engineering Services (2.46%)		
Va Tech Wabag Limited	20,918	26,334,716
	20,918	26,334,716

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description	Quantity	Market Value Rupees
Ferrous Metals (2.76%)		
Adhunik Metaliks Limited	320,000	29,488,000
	320,000	29,488,000
Finance (8.61%)		
Manappuram General Finance and Leasing Limited	516,000	68,318,400
Power Finance Corporation Limited	94,500	23,648,625
	610,500	91,967,025
Industrial Capital Goods (7.11%)		
Bharat Heavy Electricals Limited	26,000	53,582,100
Tecpro Systems Limited	80,000	22,448,000
	106,000	76,030,100
Industrial Products (1.14%)		
Polyplex Corporation Limited	58,910	12,129,569
	58,910	12,129,569
Media & Entertainment (2.89%)		
Jagran Prakashan Limited	242,000	30,915,500
	242,000	30,915,500
Minerals/Mining (2.44%)		
Coal India Limited	75,000	26,032,500
	75,000	26,032,500
Pesticides (3.15%)		
United Phosphorus Limited	224,000	33,689,600
	224,000	33,689,600
Pharmaceuticals (5.18%)		
Cadila Healthcare Limited	40,000	31,652,000
Lupin Limited	57,000	23,674,950
	97,000	55,326,950
Power (6.47%)		
Tata Power Company Limited	32,100	42,704,235
CESC Limited	85,000	26,439,250
	117,100	69,143,485
Software (10.94%)		
Infosys Technologies Limited	27,000	87,392,250
Tata Consultancy Services Limited	25,000	29,562,500
	52,000	116,954,750
Telecom - Services (2.78%)		
Bharti Airtel Limited	83,100	29,708,250
	83,100	29,708,250
Textiles - Synthetic (3.76%)		
JBF Industries Limited	245,000	40,131,000
	245,000	40,131,000
Transportation (5.26%)		
Mundra Port and Special Economic Zone Limited	225,000	30,701,250
The Great Eastern Shipping company Limited @	97,000	25,491,600
	322,000	56,192,850
TOTAL	3,422,761	1,068,605,851
	(Cost Rs. 985,019,477)	

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description	Quantity	Market Value Rupees
Commercial Paper/Certificate of Deposit (2.73%)		
Commercial Paper (100.00%)		
ICICI Securities Primary Dealership Limited 2011 @ #	300,000	29,968,303
	300,000	29,968,303
TOTAL	(Cost Rs. 29,968,303)	29,968,303
TOTAL INVESTMENTS	(Cost Rs. 1,014,987,780)	3,722,761
		1,098,574,154
Deposits Tenure		
	Face value	% of Net Assets
Standard Chartered Bank 91 days	13,500,000	1.14
Total Deposits	13,500,000	1.14
Total Investments (including Deposits)	1,112,074,154	

Confirmation has been received from JPMorgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

@ Investment in companies which have invested more than 5% of the net asset value of any scheme of Deutsche Mutual Fund.

Fair value of non-traded money market securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustees of Deutsche Mutual Fund in accordance with guidelines for valuation of securities for Mutual Fund dated September 18, 2000 and amendments thereto, as applicable issued by the Securities and Exchange Board of India.

Description	Quantity	Market Value Rupees
DWS TAX SAVING FUND		
Equity Shares (95.71%)		
Auto (2.51%)		
Bajaj Auto Limited @	11,500	16,787,700
	11,500	16,787,700
Auto Ancillaries (1.27%)		
Lumax Auto Technologies Limited	62,000	8,469,200
	62,000	8,469,200
Banks (17.86%)		
ICICI Bank Limited @	45,000	50,073,750
HDFC Bank Limited @	12,000	28,115,400
State Bank of India @	9,000	24,911,100
Bank of Baroda @	17,100	16,469,865
	83,100	119,570,115
Construction (2.18%)		
IRB Infrastructure Developers Limited	69,075	14,619,724
	69,075	14,619,724
Construction Project (2.23%)		
Larsen and Toubro Limited @	9,034	14,935,461
	9,034	14,935,461
Consumer Durables (2.12%)		
Bajaj Electricals Limited	58,105	14,218,294
	58,105	14,218,294
Consumer Non Durables (6.21%)		
ITC Limited @	229,200	41,588,340
	229,200	41,588,340
Engineering Services (2.21%)		
Va Tech Wabag Limited	11,734	14,772,519
	11,734	14,772,519
Ferrous Metals (2.11%)		
Adhunik Metaliks Limited	153,000	14,098,950
	153,000	14,098,950

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description	Quantity	Market Value Rupees
Finance (8.52%)		
Manappuram General Finance and Leasing Limited	327,550	43,367,620
Power Finance Corporation Limited	54,500	13,638,625
	382,050	57,006,245
Industrial Capital Goods (6.69%)		
Bharat Heavy Electricals Limited	16,000	32,973,600
Tecpro Systems Limited	42,000	11,785,200
	58,000	44,758,800
Industrial Products (1.10%)		
Polyplex Corporation Limited	35,866	7,384,809
	35,866	7,384,809
Media & Entertainment (2.44%)		
Jagran Prakashan Limited	128,000	16,352,000
	128,000	16,352,000
Minerals/Mining (2.28%)		
Coal India Limited	44,000	15,272,400
	44,000	15,272,400
Pesticides (3.44%)		
United Phosphorus Limited	153,000	23,011,200
	153,000	23,011,200
Petroleum Products (3.62%)		
Reliance Industries Limited @	23,100	24,204,180
	23,100	24,204,180
Pharmaceuticals (4.89%)		
Cadila Healthcare Limited	23,000	18,199,900
Lupin Limited	35,000	14,537,250
	58,000	32,737,150
Power (6.02%)		
Tata Power Company Limited	18,600	24,744,510
CESC Limited	50,000	15,552,500
	68,600	40,297,010
Software (10.87%)		
Infosys Technologies Limited	17,000	55,024,750
Tata Consultancy Services Limited	15,000	17,737,500
	32,000	72,762,250
Telecom - Services (2.87%)		
Bharti Airtel Limited	53,800	19,233,500
	53,800	19,233,500
Textiles - Synthetic (3.55%)		
JBF Industries Limited	145,000	23,751,000
	145,000	23,751,000
Transportation (5.01%)		
Mundra Port and Special Economic Zone Limited	140,000	19,103,000
The Great Eastern Shipping company Limited @	55,000	14,454,000
	195,000	33,557,000
TOTAL	(Cost Rs. 608,587,732)	2,063,164 669,387,847

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description	Quantity	Market Value Rupees
Commercial Paper/Certificate of Deposit (4.29%)		
Commercial Paper (100.00%)		
ICICI Securities Primary Dealership Limited 2011 @ #	300,000	29,968,303
	300,000	29,968,303
TOTAL	(Cost Rs. 29,968,303)	300,000
TOTAL INVESTMENTS	(Cost Rs. 638,556,035)	2,363,164
Deposits Tenure	Face value	% of Net Assets
Standard Chartered Bank 91 days	6,750,000	0.90
Total Deposits	6,750,000	0.90
Total Investments (including Deposits)	706,106,150	

Confirmation has been received from JPMorgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

@ Investment in companies which have invested more than 5% of the net asset value of any scheme of Deutsche Mutual Fund.

Fair value of non-traded money market securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustees of Deutsche Mutual Fund in accordance with guidelines for valuation of securities for Mutual Fund dated September 18, 2000 and amendments thereto, as applicable issued by the Securities and Exchange Board of India.

Description	Quantity	Market Value Rupees
DWS GLOBAL THEMATIC OFFSHORE FUND		
Units in Mutual Fund (100%)		
DWS Invest Global Thematic Fund	45,033.473	248,630,234
	45,033.473	248,630,234
TOTAL INVESTMENTS	(Cost - Rs. 224,212,539)	45,033.473

Description	Quantity	Market Value Rupees
DWS GLOBAL AGRIBUSINESS OFFSHORE FUND		
Units in Mutual Fund (100%)		
DWS Invest Global Agribusiness Fund	95,123.338	596,931,171
	95,123.338	596,931,171
TOTAL INVESTMENTS	(Cost - Rs. 571,895,143)	95,123.338

Annexure I

DEUTSCHE MUTUAL FUND - DWS ALPHA EQUITY FUND Related Party Disclosures (Schedule 8 - Note 14)

(i) Transactions during the Year

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Purchase of Investments	-	-	-	69,870,570	-	69,870,570
<i>Previous Year</i>	-	-	-	-	-	-
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	6,000	6,000
<i>Previous Year</i>	-	-	-	-	-	-
Redemption of Units (including switch out)	-	-	-	-	-	-
<i>Previous Year</i>	-	-	-	-	6,029,938	6,029,938
Investment Management and Advisory Fees	-	18,891,652	-	-	-	18,891,652
<i>Previous Year</i>	-	20,746,552	-	-	-	20,746,552
Trusteeship Fees and Expenses	163,917	-	-	-	-	163,917
<i>Previous Year</i>	182,490	-	-	-	-	182,490
Transfer Agent Fees and Expenses	-	-	1,115,818	-	-	1,115,818
<i>Previous Year</i>	-	-	-	-	-	-
Brokerage / Commission for Distribution of Units	-	-	3,248,017	-	-	3,248,017
<i>Previous Year</i>	-	-	7,240,834	-	-	7,240,834
Brokerage on Purchase / Sales of Investments	-	-	1,225,439	-	-	1,225,439
<i>Previous Year</i>	-	-	1,073,468	-	-	1,073,468
Miscellaneous Income	-	-	-	44	-	44
<i>Previous Year</i>	-	-	-	628	-	628

(ii) Outstanding As At Year End

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Investment Management and Advisory Fees Payable	-	344,296	-	-	-	344,296
<i>Previous Year</i>	-	1,879,664	-	-	-	1,879,664
Trusteeship Fees and Expenses Payable	11,320	-	-	-	-	11,320
<i>Previous Year</i>	16,698	-	-	-	-	16,698
Transfer Agent Fees and Expenses Payable	-	-	83,652	-	-	83,652
<i>Previous Year</i>	-	-	-	-	-	-
Brokerage / Commission Payable for Distribution of Units	-	-	64,137	-	-	64,137
<i>Previous Year</i>	-	-	168,385	-	-	168,385
Units Outstanding As At Year End	-	-	-	-	6,306	6,306
<i>Previous Year</i>	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-
<i>Previous Year</i>	-	-	-	30,000	-	30,000
Other Payables	-	-	-	101,499	-	101,499
<i>Previous Year</i>	-	-	-	36,200,000	-	36,200,000

(iii) Details of material transactions with respect to parties referred to in Note 14 (i) for Associates of Investment Manager

April 01, 2010 to March 31, 2011

April 01, 2009 to March 31, 2010

Transfer Agent Fees and Expenses		1,115,818
Deutsche Investor Services India Private Limited		
<i>Previous Year</i>		-
Transfer Agent Fees and Expenses Payable		83,652
Deutsche Investor Services India Private Limited		
<i>Previous Year</i>		-
Brokerage / Commission for Distribution of Units		3,248,017
Deutsche Bank AG, India Branches		
<i>Previous Year</i>		7,240,834

Annexure I (Contd.)

	April 01, 2010 to March 31, 2011
	<i>April 01, 2009 to March 31, 2010</i>
Brokerage on Purchase / Sales of Investments	
Deutsche Equities India Private Limited	1,225,439
<i>Previous Year</i>	<i>1,073,468</i>
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG, India Branches	64,137
<i>Previous Year</i>	<i>168,385</i>
(iv) Details of material transactions with respect to parties referred to in Note 14 (ii) for Schemes under Common Control of the Sponsor of the Fund	
	April 01, 2010 to March 31, 2011
	<i>April 01, 2009 to March 31, 2010</i>
Purchase of Investments	
DWS Insta Cash Plus Fund	69,870,570
<i>Previous Year</i>	-
Miscellaneous Income	
DWS Insta Cash Plus Fund	44
<i>Previous Year</i>	<i>628</i>
Other Payables	
DWS Money Plus Advantage Fund	-
<i>Previous Year</i>	<i>36,200,000</i>
DWS Cash Opportunities Fund	101,499
<i>Previous Year</i>	-
Other Receivables	
DWS Investment Opportunity Fund	-
<i>Previous Year</i>	<i>30,000</i>
(v) Disclosures in respect of material transactions with persons referred to in Note 14 (iii) for Key Management Personnel and their Relatives	
	April 01, 2010 to March 31, 2011
	<i>April 01, 2009 to March 31, 2010</i>
Subscription of Units (including switch in and dividend reinvestment)	
Suresh Soni	6,000
<i>Previous Year</i>	-
Redemption of Units (including switch out)	
Suresh Soni	-
<i>Previous Year</i>	<i>3,026,889</i>
Sunita Soni	-
<i>Previous Year</i>	<i>3,003,049</i>
Units Outstanding As At Year End	
Suresh Soni	6,306
<i>Previous Year</i>	-

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND - DWS INVESTMENT OPPORTUNITY FUND

Related Party Disclosures (Schedule 8 - Note 14)

(i) Transactions during the Year

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor	Key Management Personnel and their Relatives	Total
Purchase of Investments	-	-	-	29,944,530	-	29,944,530
<i>Previous Year</i>	-	-	-	-	-	-
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	2,506,000	2,506,000
<i>Previous Year</i>	-	-	-	-	-	-
Redemption of Units (including switch out)	-	-	-	-	1,282,263	1,282,263
<i>Previous Year</i>	-	-	-	-	-	-
Investment Management and Advisory Fees	-	18,367,835	-	-	-	18,367,835
<i>Previous Year</i>	-	19,622,784	-	-	-	19,622,784
Trusteeship Fees and Expenses	158,678	-	-	-	-	158,678
<i>Previous Year</i>	171,228	-	-	-	-	171,228
Transfer Agent Fees and Expenses	-	-	1,074,933	-	-	1,074,933
<i>Previous Year</i>	-	-	-	-	-	-
Brokerage/ Commission for Distribution of Units	-	-	2,294,242	-	-	2,294,242
<i>Previous Year</i>	-	-	3,603,944	-	-	3,603,944
Brokerage/ Commission on Purchase/Sales of Investments	-	-	1,248,899	-	-	1,248,899
<i>Previous Year</i>	-	-	1,025,543	-	-	1,025,543
Miscellaneous Income	-	-	-	899	-	899
<i>Previous Year</i>	-	-	-	1,282,468	-	1,282,468

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor	Key Management Personnel and their Relatives	Total
Investment Management and Advisory Fees Payable	-	1,172,036	-	-	-	1,172,036
<i>Previous Year</i>	-	1,769,018	-	-	-	1,769,018
Trusteeship Fees and Expenses Payable	10,097	-	-	-	-	10,097
<i>Previous Year</i>	15,567	-	-	-	-	15,567
Transfer Agent Fees and Expenses Payable	-	-	74,439	-	-	74,439
<i>Previous Year</i>	-	-	-	-	-	-
Brokerage / Commission payable for Distribution of Units	-	-	21,405	-	-	21,405
<i>Previous Year</i>	-	-	69,458	-	-	69,458
Units Outstanding As At Year End	-	-	-	-	1,278,685	1,278,685
<i>Previous Year</i>	-	-	-	-	-	-
Other Payable	-	-	-	-	-	-
<i>Previous Year</i>	-	-	-	30,000	-	30,000

(iii) Details of material transactions with respect to parties referred to in Note 14 (i) for Associates of Investment Manager

April 01, 2010 to March 31, 2011

April 01, 2009 to March 31, 2010

Transfer Agent Fees and Expenses		1,074,933
Deutsche Investor Services India Private Limited		
<i>Previous Year</i>		-
Transfer Agent Fees and Expenses Payable		74,439
Deutsche Investor Services India Private Limited		
<i>Previous Year</i>		-
Brokerage / Commission for Distribution of Units		2,294,242
Deutsche Bank AG, India Branches		
<i>Previous Year</i>		3,603,944
Brokerage/ Commission on Purchase/Sales of Investments		1,248,899
Deutsche Equities India Private Limited		
<i>Previous Year</i>		1,025,543
Brokerage / Commission payable for Distribution of Units		21,405
Deutsche Bank AG, India Branches		
<i>Previous Year</i>		69,458

Annexure I (Contd.)

(iv) Details of material transactions with respect to parties referred to in Note 14 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>
Purchase of Investments	
DWS Insta Cash Plus Fund	29,944,530
<i>Previous Year</i>	-
Miscellaneous Income	
DWS Insta Cash Plus Fund	899
<i>Previous Year</i>	1,282,468
Other Payables	
DWS Alpha Equity Fund	-
<i>Previous Year</i>	30,000

(v) Disclosures in respect of material transactions with persons referred to in Note 14 (iii) for Key Management Personnel and their Relatives

	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>
Subscription of Units (including switch in and dividend reinvestment)	
Suresh Soni	2,006,000
<i>Previous Year</i>	-
Sunita Soni	500,000
<i>Previous Year</i>	-
Redemption of Units (including switch out)	
Suresh Soni	757,895
<i>Previous Year</i>	-
Sunita Soni	524,368
<i>Previous Year</i>	-
Units Outstanding As At Year End	
Suresh Soni	1,278,685
<i>Previous Year</i>	-

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND - DWS TAX SAVING FUND

Related Party Disclosures (Schedule 8 - Note 14)

(i) Transactions during the Year

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Purchase of Investments	-	-	-	29,944,530	29,944,530
<i>Previous Year</i>	-	-	-	-	-
Investment Management and Advisory Fees	-	10,030,062	-	-	10,030,062
<i>Previous Year</i>	-	8,838,974	-	-	8,838,974
Trusteeship Fees and Expenses	80,241	-	-	-	80,241
<i>Previous Year</i>	70,711	-	-	-	70,711
Transfer Agent Fees and Expenses	-	-	554,342	-	554,342
<i>Previous Year</i>	-	-	-	-	-
Reimbursement of Expenses (Net)	-	5,850	-	-	5,850
<i>Previous Year</i>	-	71,448	-	-	71,448
Brokerage/Commission for Distribution of Units	-	-	1,688,469	-	1,688,469
<i>Previous Year</i>	-	-	110,395	-	110,395
Brokerage / Commission on Purchase / Sales of Investments	-	-	540,160	-	540,160
<i>Previous Year</i>	-	-	424,540	-	424,540

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	464,821	-	-	464,821
<i>Previous Year</i>	-	825,134	-	-	825,134
Trusteeship Fees and Expenses Payable	6,119	-	-	-	6,119
<i>Previous Year</i>	6,601	-	-	-	6,601
Transfer Agent Fees and Expenses Payable	-	-	45,260	-	45,260
<i>Previous Year</i>	-	-	-	-	-
Brokerage/Commission Payable for Distribution of Units	-	-	6,202	-	6,202
<i>Previous Year</i>	-	-	9,581	-	9,581
Receivable from Investment Manager	-	5,850	-	-	5,850
<i>Previous Year</i>	-	71,448	-	-	71,448
Other Payables	-	-	-	34,788	34,788
<i>Previous Year</i>	-	-	-	215,000	215,000

(iii) Details of material transactions with respect to parties referred to in Note 14 (i) for Associates of Investment Manager

April 01, 2010 to March 31, 2011

April 01, 2009 to March 31, 2010

Transfer Agent Fees and Expenses		554,342
Deutsche Investor Services India Private Limited		554,342
<i>Previous Year</i>		-
Transfer Agent Fees and Expenses Payable		45,260
Deutsche Investor Services India Private Limited		45,260
<i>Previous Year</i>		-
Brokerage / Commission for Distribution of Units		1,688,469
Deutsche Bank AG, India Branches		1,688,469
<i>Previous Year</i>		110,395
Brokerage / Commission Payable for Distribution of Units		6,202
Deutsche Bank AG, India Branches		6,202
<i>Previous Year</i>		9,581
Brokerage/ Commission on Purchase / Sales of Investments		540,160
Deutsche Equities India Private Limited		540,160
<i>Previous Year</i>		424,540

Annexure I (Contd.)

(iv) Details of material transactions with respect to parties referred to in Note 14 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2010 to March 31, 2011
	April 01, 2009 to March 31, 2010
Purchase of Investments	
DWS Insta Cash Plus Fund	29,944,530
<i>Previous Year</i>	-
Other Payables	
DWS Money Plus Fund	-
<i>Previous Year</i>	35,000
DWs Insta Cash Plus Fund	-
<i>Previous Year</i>	180,000

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND - DWS GLOBAL THEMATIC OFFSHORE FUND

Related Party Disclosures (Schedule 8 - Note 14)

(i) Transactions during the Year

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor	Total
Investment Management and Advisory Fees	-	1,910,931	-	-	1,910,931
<i>Previous Year</i>	-	195,032	-	-	195,032
Trusteeship Fees and Expenses	40,096	-	-	-	40,096
<i>Previous Year</i>	38,994	-	-	-	38,994
Transfer Agent Fees and Expenses	-	-	253,483	-	253,483
<i>Previous Year</i>	-	-	-	-	-
Reimbursement of Expenses (Net)	-	-	-	-	-
<i>Previous Year</i>	-	867,363	-	-	867,363
Brokerage / Commission for Distribution of Units	-	24,689	-	-	24,689
<i>Previous Year</i>	-	-	-	-	-

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor	Total
Investment Management and Advisory Fees Payable	-	740,580	-	-	740,580
<i>Previous Year</i>	-	6,672	-	-	6,672
Receivable from Investment Manager	-	-	-	-	-
<i>Previous Year</i>	-	867,363	-	-	867,363
Trusteeship Fees and Expenses Payable	2,311	-	-	-	2,311
<i>Previous Year</i>	1,334	-	-	-	1,334
Transfer Agent Fees and Expenses Payable	-	-	16,861	-	16,861
<i>Previous Year</i>	-	-	-	-	-
Brokerage / Commission Payable for Distribution of Units	-	-	3,469	-	3,469
<i>Previous Year</i>	-	-	-	-	-
Other Payables	-	-	-	94,000	94,000
<i>Previous Year</i>	-	-	-	-	-
Other Receivables	-	-	-	-	-
<i>Previous Year</i>	-	-	-	502	502

(iii) Details of material transactions with respect to parties referred to in Note 14 (i) for Associates of Investment Manager

April 01, 2010 to March 31, 2011

April 01, 2009 to March 31, 2010

Transfer Agent Fees and Expenses		253,483
Deutsche Investor Services India Private Limited		
<i>Previous Year</i>		-
Transfer Agent Fees and Expenses Payable		16,861
Deutsche Investor Services India Private Limited		
<i>Previous Year</i>		-
Brokerage / Commission for Distribution of Units		24,689
Deutsche Bank AG, India Branches		
<i>Previous Year</i>		-
Brokerage/ Commission Payable for distribution of Units		3,469
Deutsche Bank AG, India Branches		
<i>Previous Year</i>		-

(iv) Details of material transactions with respect to parties referred to in Note 14 (ii) for Schemes under Common Control of the Sponsor of the Fund

April 01, 2010 to March 31, 2011

April 01, 2009 to March 31, 2010

Other Payables		94,000
DWS Global Agri Business Offshore Fund		
<i>Previous Year</i>		-
Other Receivables		-
DWS Fixed Term Fund - Series 67		
<i>Previous Year</i>		502

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND – DWS GLOBAL AGRIBUSINESS OFFSHORE FUND

Related Party Disclosures (Schedule 8 - Note 14)

(i) Transactions during the Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor	Key Management Personnel and their Relatives	Total
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	2,206,000	2,206,000
Investment Management and Advisory Fees	-	1,203,965	-	-	-	1,203,965
Trusteeship Fees and Expenses	26,516	-	-	-	-	26,516
Transfer Agent Fees and Expenses	-	-	208,090	-	-	208,090
Reimbursement of Expenses (Net)	-	4,000,454	-	-	-	4,000,454
Brokerage / Commission for Distribution of Units	-	-	796,578	-	-	796,578
Miscellaneous Income	-	-	-	10	-	10

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor	Key Management Personnel and their Relatives	Total
Investment Management and Advisory Fees Payable	-	276,490	-	-	-	276,490
Trusteeship Fees and Expenses Payable	4,353	-	-	-	-	4,353
Transfer Agent Fees and Expenses Payable	-	-	33,050	-	-	33,050
Brokerage / Commission Payable for Distribution of Units	-	-	283,754	-	-	283,754
Units Outstanding As At Year End	-	-	-	-	2,594,523	2,594,523
Receivables from Investment Manager	-	4,000,454	-	-	-	4,000,454
Other Receivables	-	-	-	94,000	-	94,000

(iii) Details of material transactions with respect to parties referred to in Note 14 (i) for Associates of Investment Manager

April 06, 2010 to March 31, 2011

Transfer Agent Fees and Expenses	
Deutsche Investor Services India Private Limited	208,090
Transfer Agent Fees and Expenses Payable	
Deutsche Investor Services India Private Limited	33,050
Brokerage/ Commission Payable for distribution of Units	
Deutsche Bank AG, India Branches	283,754

(iv) Details of material transactions with respect to parties referred to in Note 14 (ii) for Schemes under Common Control of the Sponsor of the Fund

April 06, 2010 to March 31, 2011

Other Receivables	
DWS Global Thematic Offshore Fund	94,000
Miscellaneous Income	
DWS Insta Cash Plus Fund	10

(v) Disclosures in respect of material transactions with persons referred to in Note 14 (iii) for Key Management Personnel and their Relatives

April 06, 2010 to March 31, 2011

Subscription of Units (including switch in and dividend reinvestment)	2,206,000
Units Outstanding As At Year End	
Shrinath Bolloju	2,588,433

Auditors' Report

To the Trustee,

DEUTSCHE MUTUAL FUND

1. We have audited the attached Balance Sheets of the under mentioned Schemes of Deutsche Mutual Fund (collectively referred to as "the Schemes") as at March 31, 2011, the related Revenue Accounts and the Cash Flow Statements, where applicable, for the year mentioned below, annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.

The Schemes	Year
DWS Premier Bond Fund	April 1, 2010 to March 31, 2011
DWS Insta Cash Plus Fund	April 1, 2010 to March 31, 2011
DWS Ultra Short Term Fund	April 1, 2010 to March 31, 2011
DWS Short Maturity Fund	April 1, 2010 to March 31, 2011
DWS Twin Advantage Fund	April 1, 2010 to March 31, 2011
DWS Money Plus Fund	April 1, 2010 to March 31, 2011
DWS Money Plus Advantage Fund	April 1, 2010 to March 31, 2011
DWS Cash Opportunities Fund	April 1, 2010 to March 31, 2011
DWS Gilt Fund	April 1, 2010 to March 31, 2011
DWS Treasury Fund - Investment Plan	April 1, 2010 to March 31, 2011
DWS Treasury Fund - Cash Plan	April 1, 2010 to March 31, 2011

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2011 by correspondence with the custodian/ others and registrar/ transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheets, Revenue Accounts and Cash Flow Statements, where applicable, referred to above are in agreement with the books of account of the respective Schemes.
4. In our opinion and to the best of our information and according to the explanations given to us:
 - 4.1 The Balance Sheets, Revenue Accounts and Cash Flow Statements, where applicable, of the Schemes together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable and also give respectively, a true and fair view of the state of affairs of the Schemes as at March 31, 2011 and the net surplus and cash flows, where applicable, for the year mentioned above.
 - 4.2 The Balance Sheets as at March 31, 2011 and the Revenue Accounts for the year mentioned above of the Schemes, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable.
 - 4.3 The methods used to value non-traded/thinly traded securities, where applicable, as at March 31, 2011 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds, issued by the Securities and Exchange Board of India, are fair and reasonable.

For **Price Waterhouse**

Firm Registration Number: 301112E

Chartered Accountants

Partha Ghosh

Partner

Membership Number: F 55913

Place: Mumbai

Date: July 20, 2011

Balance Sheet

as at March 31, 2011

DWS INSTA CASH PLUS FUND

	Schedule	March 31, 2011 March 31, 2010 Rupees
Assets		
Investments	1	13,041,281,331 10,983,236,038
Deposits	2	1,010,200,000 500,200,000
Other Current Assets	3	355,468,228 1,863,348,127
TOTAL		14,406,949,559 13,346,784,165
Liabilities		
Unit Capital	4	12,109,147,931 9,948,023,939
Reserves and Surplus	5	1,945,578,013 1,409,021,273
Current Liabilities and Provisions	6	352,223,615 1,989,738,953
TOTAL		14,406,949,559 13,346,784,165

Reconciliation of Net Asset Value Per Unit

Schedule	DWS INSTA CASH PLUS FUND						DWS INSTA CASH PLUS FUND						DWS INSTA CASH PLUS FUND					
	March 31, 2011 March 31, 2010						March 31, 2011 March 31, 2010						March 31, 2011 March 31, 2010					
	Regular Plan						Institutional Plan						Super Institutional Plan (Note 1)					
	Growth Option	Daily Dividend Option	Weekly Dividend Option	Monthly Dividend Option	Bonus Option	Total	Growth Option	Daily Dividend Option	Weekly Dividend Option	Monthly Dividend Option	Total	Growth Option	Daily Dividend Option	Weekly Dividend Option	Total	Total		
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Net Assets as per Balance Sheet	81,481,512	158,668,073	789,730,929	9,628,145	840,907,830	1,880,416,489	819,131,903	618,069,243	110,856,731	38,282,818	1,586,340,695	7,331,292,506	3,156,594,795	100,081,459	10,587,968,760	14,064,725,944		
(Total Assets less Current Liabilities and Provisions) (Note 2.5)	86,522,099	161,806,423	649,323,122	11,426,645	530	909,076,878	782,262,062	509,566,412	10,263,403	-	1,302,091,877	6,756,026,674	2,389,947,783	-	9,145,874,457	11,357,045,212		
Number of Units in Issue	4,976,678,403	15,403,170,746	76,175,182,062	857,311,295	83,746,920,960	51,519	53,145,182,020	61,489,828,751	10,983,695,339	3,703,178,077	-	57,573,087,792	31,470,276,747	1,000,000,000	-	-		
	5,614,139,816	15,707,941,493	62,680,996,678	1,036,182,883	51,519	54,011,560,680	50,694,973,795	1,017,203,830	-	-	565,779,624,231	238,259,819,096	-	-	-	-		
Net Asset Value per Unit	16.3727	10.3010	10.3673	11.2306	10.0411	15.4131	15.4131	10.0516	10.0928	10.3378	-	127.3389	100.3040	100.0815	-	-		
	15.4115	10.3010	10.3592	11.0276	11.4490	14.4832	14.4832	10.0516	10.0888	-	11.9411	10.0304	-	-	-	-		

Notes to the Financial Statements 8

Note 1 : As per addendum dated February 11, 2011 the face value of Super Institutional Plan under DWS Insta Cash Plus Fund has been changed from Rs.10 to Rs.100 with effect from February 21, 2011

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Shrinath Bolloju
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 20, 2011

Place: Mumbai
Date : July 20, 2011

Place: Mumbai
Date : July 20, 2011



Deutsche Asset Management
A Member of the Deutsche Bank Group



Balance Sheet (Contd.)

as at March 31, 2011

DWS ULTRA SHORT TERM FUND

	Schedule	March 31, 2011 March 31, 2010 Rupees
Assets		
Investments	1	4,444,782,659 13,993,049,870
Deposits	2	325,000,000 500,000,000
Other Current Assets	3	76,440,211 2,935,322,140
TOTAL		4,846,222,870 17,428,372,010
Liabilities		
Unit Capital	4	4,612,056,335 15,839,535,064
Reserves and Surplus	5	176,802,136 627,719,445
Current Liabilities and Provisions	6	57,364,399 961,117,501
TOTAL		4,846,222,870 17,428,372,010

Reconciliation of Net Asset Value Per Unit

Schedule	DWS ULTRA SHORT TERM FUND						DWS ULTRA SHORT TERM FUND						
	March 31, 2011						March 31, 2011						
	March 31, 2010						March 31, 2010						
	Regular Plan						Institutional Plan				Auto Sweep Plan		
Growth Option	Daily Dividend Reinvestment Option	Weekly Dividend Reinvestment Option	Monthly Dividend Option	Bonus Option	Total	Growth Option	Daily Dividend Reinvestment Option	Weekly Dividend Reinvestment Option	Monthly Dividend Option	Total	Daily Dividend Reinvestment Option	Total	
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	211,620,077 147,914,778	351,962,035 456,334,396	282,046,144 231,466,539	29,343,923 50,740,396	5,799 5,467	874,977,978 886,461,576	569,468,903 7,058,253,891	3,306,536,677 6,757,644,842	37,868,663 1,734,683,099	- 30,205,167	3,913,874,243 15,580,786,999	6,250 5,934	4,788,858,471 16,467,254,509
Number of Units in Issue	13,323,644,814 9,879,157,848	35,120,694,751 45,535,452,453	26,817,051,837 22,026,779,971	2,843,951,057 4,982,633,205	500,000 500,000	49,283,282,134 651,966,546,279	330,064,337,908 674,558,729,700	3,751,547,229 172,004,779,371	- 2,988,275,386	- 2,988,275,386	623,609 592,133	623,609 592,133	
Net Asset Value per Unit	15.8830 14.9724	10.0215 10.0215	10.5174 10.5084	10.3180 10.1833	11.5979 10.9338	11.5550 10.8261	10.0179 10.0179	10.0941 10.0851	- 10.0742	- 10.0742	10.0218 10.0213	10.0218 10.0213	

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Shrinath Bolloju
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913
Place: Mumbai
Date : July 20, 2011

Y. B. Desai
Director
Place: Mumbai
Date : July 20, 2011

Debabrata Bhadury
Director

Stephen Harris
Director
Place: Mumbai
Date : July 20, 2011

Aniket Inamdar
Chief Investment Officer

Balance Sheet (Contd.)

as at March 31, 2011

DWS SHORT MATURITY FUND

	Schedule	March 31, 2011 March 31, 2010 Rupees
Assets		
Investments	1	4,733,517,344 3,421,010,575
Deposits	2	10,000,000 10,000,000
Other Current Assets	3	43,224,253 461,726,330
TOTAL		4,786,741,597 3,892,736,905
Liabilities		
Unit Capital	4	3,980,890,696 3,578,940,839
Reserves and Surplus	5	794,946,721 303,166,731
Current Liabilities and Provisions	6	10,904,180 10,629,335
TOTAL		4,786,741,597 3,892,736,905

Reconciliation of Net Asset Value Per Unit

Schedule	DWS SHORT MATURITY FUND					DWS SHORT MATURITY FUND				DWS SHORT MATURITY FUND				
	March 31, 2011					March 31, 2011				March 31, 2011				
	March 31, 2010					March 31, 2010				March 31, 2010				
	Regular Plan					Institutional Plan				Premium Plus Plan				
	Growth Option	Weekly Dividend Reinvestment Option	Bonus Option	Monthly Dividend Option	Total	Growth Option	Weekly Dividend Reinvestment Option	Monthly Dividend Option	Total	Growth Option	Weekly Dividend Reinvestment Option	Auto Sweep Option	Total	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet	772,112,607	135,109,725	5,045	300,942,131	1,208,169,508	2,711,828,026	344,998,252	335,571	3,057,161,849	2,156,269	508,349,791	-	510,506,060	4,775,837,417
(Total Assets less Current Liabilities and Provisions) (Note 2.5)	221,927,334	157,003,609		246,486,983	626,417,936	1,013,029,234	2,130,508,617	112,897,455	3,256,435,306			254,328		3,882,107,570
Number of Units in Issue	44,030,019.735	13,136,992.450	500.000	26,283,090.775		231,242,178.209	32,980,308.110	32,968.545		212,445.661	50,170,566.205	-	24,447.678	
Net Asset Value per Unit	17.5360	10.2847	10.0894	11.4500		11.7272	10.4607	10.1785		10.1497	10.1324	-	10.4030	
	16.5495	10.2402	0.0000	11.3789		11.0362	10.4155	10.1507						

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Shrinath Bolloju
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 20, 2011

Place: Mumbai
Date : July 20, 2011

Place: Mumbai
Date : July 20, 2011



Deutsche Asset Management

A Member of the Deutsche Bank Group

Balance Sheet (Contd.)

as at March 31, 2011

DWS PREMIER BOND FUND

	Schedule	March 31, 2011 March 31, 2010 Rupees
Assets		
Investments	1	189,314,642 230,871,180
Deposits	2	- -
Other Current Assets	3	8,062,684 80,651,884
TOTAL		197,377,326 311,523,064
Liabilities		
Unit Capital	4	150,836,792 252,573,891
Reserves and Surplus	5	42,844,104 53,638,742
Current Liabilities and Provisions	6	3,696,430 5,310,431
TOTAL		197,377,326 311,523,064

Reconciliation of Net Asset Value Per Unit

Schedule	DWS PREMIER BOND FUND						DWS PREMIER BOND FUND			
	March 31, 2011 March 31, 2010						March 31, 2011 March 31, 2010			
	Regular Plan						Institutional Plan			
	Growth Option	Monthly Dividend Option	Quarterly Dividend Option	Annual Dividend Option	Bonus Option	Total	Growth Option	Monthly Dividend Option	Total	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet	79,601,840	36,840,731	16,564,020	825,758	5,034	133,837,383	-	59,843,513	59,843,513	193,680,896
(Total Assets less Current Liabilities and Provisions) (Note 2.5)	94,464,648	33,562,175	35,663,913	1,583,771		165,274,507	124,175,173	16,762,953	140,938,126	306,212,633
Number of Units in Issue	4,776,636.668	2,969,105.076	1,429,137.700	62,373.265	500.000		-	5,845,926.335		
	6,069,442.038	2,758,542.990	3,120,901.863	128,088.483			11,522,993.440	1,657,420.080		
Net Asset Value per Unit	16.6648	12.4080	11.5902	13.2390	10.0680		-	10.2368		
	15.5640	12.1666	11.4274	12.3647			10.7763	10.1139		

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Shrinath Bolloju
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913
Place: Mumbai
Date : July 20, 2011

Y. B. Desai
Director
Place: Mumbai
Date : July 20, 2011

Stephen Harris
Director
Place: Mumbai
Date : July 20, 2011

Aniket Inamdar
Chief Investment Officer

Balance Sheet (Contd.)

as at March 31, 2011

DWS CASH OPPORTUNITIES FUND

	Schedule	March 31, 2011 March 31, 2010 Rupees
Assets		
Investments	1	696,237,965 10,293,788,025
Deposits	2	55,000,000 -
Other Current Assets	3	56,825,498 706,288,790
TOTAL		808,063,463 11,000,076,815
Liabilities		
Unit Capital	4	745,362,422 10,495,578,801
Reserves and Surplus	5	55,726,311 415,909,689
Current Liabilities and Provisions	6	6,974,730 88,588,325
TOTAL		808,063,463 11,000,076,815

Reconciliation of Net Asset Value Per Unit

	DWS CASH OPPORTUNITIES FUND								DWS CASH OPPORTUNITIES FUND							
	March 31, 2011 March 31, 2010								March 31, 2011 March 31, 2010							
	Regular Plan								Institutional Plan							
	Growth Option	Daily Dividend Option	Weekly Dividend Option	Fortnightly Dividend Option	Monthly Dividend Option	Bonus Option	Total	Growth Option	Daily Dividend Option	Weekly Dividend Option	Fortnightly Dividend Option	Monthly Dividend Option	Total	Total		
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees		
Net Assets as per Balance Sheet	43,652,347	139,504,185	129,169,521	14,667,457	31,377,834	5,029	358,376,373	187,041,270	42,384,868	134,259,001	-	79,027,221	442,712,360	801,088,733		
(Total Assets less Current Liabilities and Provisions) (Note 2.5)	210,733,484	687,593,329	346,249,056	14,514,694	127,742,798		1,386,832,361	2,129,072,779	3,751,000,979	3,393,187,297	540,847	250,854,227	9,524,656,129	10,911,488,490		
Number of Units in Issue	3,354,183,267	13,912,710,827	12,761,966,777	1,443,544,277	3,060,924,155	500,000	14,881,799,304	4,228,212,422	13,297,533,761	-	7,594,867,279	180,501,089,066	374,194,950,204	336,559,195,388		
Net Asset Value per Unit	13.0143	10.0271	10.1214	10.1607	10.2511	10.0673	12.5685	10.0243	10.0965	-	10.4053	11.7953	10.0242	10.0820		
	12.3056	10.0261	10.1071	10.1464	10.2087					10.0820	10.0965	10.2792				

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

Shrinath Bolloju
Director

M. H. Kania
Director

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913
Place: Mumbai
Date : July 20, 2011

Y. B. Desai
Director
Place: Mumbai
Date : July 20, 2011

Debabrata Bhadury
Director

Stephen Harris
Director
Place: Mumbai
Date : July 20, 2011

Aniket Inamdar
Chief Investment Officer



Deutsche Asset Management
A Member of the Deutsche Bank Group

Balance Sheet (Contd.)

as at March 31, 2011

DWS MONEY PLUS FUND

	Schedule	March 31, 2011 March 31, 2010 Rupees
Assets		
Investments	1	5,920,677,849 1,919,770,655
Deposits	2	400,000,000 20,000,000
Other Current Assets	3	60,284,263 917,488,259
TOTAL		6,380,962,112 2,857,258,914
Liabilities		
Unit Capital	4	6,249,885,289 2,551,046,958
Reserves and Surplus	5	115,327,622 73,771,063
Current Liabilities and Provisions	6	15,749,201 232,440,893
TOTAL		6,380,962,112 2,857,258,914

Reconciliation of Net Asset Value Per Unit

Schedule	DWS MONEY PLUS FUND						DWS MONEY PLUS FUND					
	March 31, 2011 March 31, 2010						March 31, 2011 March 31, 2010					
	Regular Plan						Institutional Plan					
	Growth Option	Daily Dividend Option	Weekly Dividend Option	Monthly Dividend Option	Bonus Option	Total	Growth Option	Daily Dividend Option	Weekly Dividend Option	Monthly Dividend Option	Total	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet	39,288,164	123,038,181	92,443,637	28,913,358	5,663	283,689,003	1,105,127,744	3,530,700,282	890,094,160	555,601,722	6,081,523,908	6,365,212,911
(Total Assets less Current Liabilities and Provisions) (Note 2.5)	130,647,191	700,926,625	649,874,155	79,726,620	5,457	1,561,180,048	397,030,700	528,349,848	138,257,048	377	1,063,637,973	2,624,818,021
Number of Units in Issue	2,837,583.789	12,224,967.072	9,082,706.188	2,813,417.307	500.000	107,024,223.495	37,973,601.217	350,302,636.957	88,636,238.277	52,066,255.867	35.995	
	9,794,061.115	69,643,304.203	63,967,500.191	7,728,935.355	500.000	37,973,601.217	52,357,113.586	13,639,644.209				
Net Asset Value per Unit	13.8456	10.0645	10.1780	10.2770	11.3268	10.3260	10.0790	10.0421	10.6711			
	13.3394	10.0645	10.1594	10.3153	10.9141	10.4554	10.0913	10.1364	10.4737			

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Shrinath Bolloju
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913
Place: Mumbai
Date : July 20, 2011

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 20, 2011

Place: Mumbai
Date : July 20, 2011

Balance Sheet (Contd.)

as at March 31, 2011

Schedule	DWS MONEY PLUS ADVANTAGE FUND	DWS TWIN ADVANTAGE FUND	DWS GILT FUND	
	March 31, 2011	March 31, 2011	March 31, 2011	
	March 31, 2010	March 31, 2010	March 31, 2010	
	Rupees	Rupees	Rupees	
Assets				
Investments	1	633,786,050 6,421,432,948	452,432,894 2,485,320,579	35,412,090 56,598,200
Deposits	2	- -	- -	- -
Other Current Assets	3	35,430,771 167,996,848	57,412,065 147,406,620	2,947,762 35,721,987
TOTAL		669,216,821 6,589,429,796	509,844,959 2,632,727,199	38,359,852 92,320,187
Liabilities				
Unit Capital	4	592,900,273 6,133,002,423	357,970,392 2,146,811,265	29,678,366 83,777,356
Reserves and Surplus	5	66,736,591 421,694,149	145,509,676 464,669,814	3,017,990 2,605,765
Current Liabilities and Provisions	6	9,579,957 34,733,224	6,364,891 21,246,120	5,663,496 5,937,066
TOTAL		669,216,821 6,589,429,796	509,844,959 2,632,727,199	38,359,852 92,320,187

Reconciliation of Net Asset Value Per Unit

Schedule	DWS MONEY PLUS ADVANTAGE FUND			DWS MONEY PLUS ADVANTAGE FUND			DWS TWIN ADVANTAGE FUND					DWS GILT FUND					
	March 31, 2011			March 31, 2011			March 31, 2011					March 31, 2011					
	March 31, 2010			March 31, 2010			March 31, 2010					March 31, 2010					
	Regular Plan			Institutional Plan			Regular Plan					Regular Plan					
	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Total	Total	Growth Option	Monthly Dividend Option	Quarterly Dividend Option	Annual Dividend Option	Total	Growth Option	Dividend Option	Total	Total	
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet	201,194,395	350,727,754	551,922,149	107,714,715	-	107,714,715	659,636,864	355,323,759	113,411,347	31,772,308	2,372,654	503,480,068	4,124,661	28,571,695	32,696,356	32,696,356	
(Total Assets less Current Liabilities and Provisions) (Note 2.5)	1,071,316,313	3,595,529,693	4,666,845,996	244,579,079	1,643,271,497	1,887,850,576	6,554,696,572	1,107,067,650	1,205,710,232	297,643,377	11,069,620	2,611,491,079	7,697,165	78,695,956	86,393,121	86,393,121	
Number of Units in Issue	15,654,967,658	33,883,016,771	9,752,042,856	-	-	-	-	21,720,223,371	10,787,474,029	3,089,840,960	199,501,404	367,272,939	2,600,563,468	730,800,997	7,646,934,457	-	
	87,772,680,180	345,325,227,838	23,373,591,015	136,828,743,319	-	-	-	71,494,747,756	114,566,292,792	27,645,858,506	994,227,904	-	-	-	-	-	
Net Asset Value per Unit	12.8518	10.3511	11.0453	-	-	-	-	16.3967	10.5132	10.2828	11.8929	11.2305	10.9867	12.2056	10.4120	10.2912	
	12.2056	10.4120	10.4639	10.4781	-	-	-	15.4066	10.5241	10.4046	11.2472	10.5188	10.2912	-	-	-	

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Shrinath Bolloju
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913
Place: Mumbai
Date : July 20, 2011

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 20, 2011

Place: Mumbai
Date : July 20, 2011



Deutsche Asset Management

Balance Sheet (Contd.)

as at March 31, 2011

DWS TREASURY FUND INVESTMENT PLAN

	Schedule	March 31, 2011 March 31, 2010 Rupees
Assets		
Investments	1	1,757,956,207 4,080,288,949
Deposits	2	100,000,000 -
Other Current Assets	3	27,285,782 67,967,993
TOTAL		1,885,241,989 4,148,256,942
Liabilities		
Unit Capital	4	1,839,883,257 4,088,622,801
Reserves and Surplus	5	33,811,210 55,499,991
Current Liabilities and Provisions	6	11,547,522 4,134,150
TOTAL		1,885,241,989 4,148,256,942

Reconciliation of Net Asset Value Per Unit

Schedule	DWS TREASURY FUND INVESTMENT PLAN						DWS TREASURY FUND INVESTMENT PLAN					
	March 31, 2011 March 31, 2010						March 31, 2011 March 31, 2010					
	Regular Plan						Institutional Plan					
	Growth Option	Daily Dividend Reinvestment Option	Weekly Dividend Reinvestment Option	Monthly Dividend Option	Bonus Option	Total	Growth Option	Daily Dividend Reinvestment Option	Weekly Dividend Reinvestment Option	Monthly Dividend Option	Total	Total
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	30,494,370 25,592,794	107,155,421 11,260,378	13,356,847	3,336,173	5,027	154,347,838 36,853,172	248,134,749 1,360,635,515	1,315,026,366 2,746,634,105	35,306,829	120,878,685	1,719,346,629 4,107,269,620	1,873,694,467 4,144,122,792
Number of Units in Issue	2,796,517.401 2,479,989.314	10,482,820.173 1,101,579.968	1,323,616.123	329,340.406	500.000	22,600,071.379 131,757,530.186	130,956,548.133 273,523,180.686	3,502,191.057	11,996,721.089			
Net Asset Value per Unit	10.9044 10.3197	10.2220 10.2220	10.0912	10.1299	10.0533	10.9794 10.3268	10.0417 10.0417	10.0814	10.0760			

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Shrinath Bolloju
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH

Partner
Membership No.F-55913

Place: Mumbai
Date : July 20, 2011

Y. B. Desai
Director

Debabrata Bhadury
Director

Place: Mumbai
Date : July 20, 2011

Stephen Harris
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 20, 2011

Balance Sheet (Contd.)

as at March 31, 2011

DWS TREASURY FUND CASH PLAN

	Schedule	March 31, 2011 March 31, 2010 Rupees
Assets		
Investments	1	2,405,160,155 480,977,853
Deposits	2	150,000,000 -
Other Current Assets	3	90,368,749 1,125,163,367
TOTAL		2,645,528,904 1,606,141,220
Liabilities		
Unit Capital	4	2,565,596,831 1,590,911,464
Reserves and Surplus	5	57,699,539 12,091,270
Current Liabilities and Provisions	6	22,232,534 3,138,486
TOTAL		2,645,528,904 1,606,141,220

Reconciliation of Net Asset Value Per Unit

Schedule	DWS TREASURY FUND CASH PLAN						DWS TREASURY FUND CASH PLAN					
	March 31, 2011 March 31, 2010						March 31, 2011 March 31, 2010					
	Regular Plan						Institutional Plan					
	Growth Option	Daily Dividend Option	Weekly Dividend Option	Monthly Dividend Option	Bonus Option	Total	Growth Option	Daily Dividend Option	Weekly Dividend Option	Monthly Dividend Option	Total	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	51,446,345 13,656,073	110,262,733 15,016,518	34,636,395	12,252,240	5,024	208,602,737 28,672,591	501,002,735 232,123,582	1,661,159,980 1,342,206,561	238,381,267	14,149,651	2,414,693,633 1,574,330,143	2,623,296,370 1,603,002,734
Number of Units in Issue	4,739,803.136 1,336,630.556	10,983,328.350 1,495,804.863	3,423,148.872	1,205,488.655	500.000	45,864,869.276 22,703,618.297	165,294,474.856 133,555,092.718	23,633,512.393	1,414,557.608			
Net Asset Value per Unit	10.8541 10.2168	10.0391 10.0391	10.1183	10.1637	10.0487	10.9235 10.2241	10.0497 10.0498	10.0866	10.0029			

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Shrinath Bolloju
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913
Place: Mumbai
Date : July 20, 2011

Y. B. Desai
Director
Place: Mumbai
Date : July 20, 2011

Debabrata Bhadury
Director

Stephen Harris
Director
Place: Mumbai
Date : July 20, 2011

Aniket Inamdar
Chief Investment Officer



Deutsche Asset Management
A Member of the Deutsche Bank Group



Revenue Account

for the year / period ended March 31, 2011

		DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND	DWS CASH OPPORTUNITIES FUND	DWS MONEY PLUS FUND
		April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011
		April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010
Schedule	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Income And Gains							
Dividends (Note 2.4)	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Interest and Discount	7	1,635,307,837	1,019,520,281	343,289,393	19,157,370	354,432,594	135,344,539
		1,518,553,387	3,360,347,540	486,244,533	54,124,880	769,603,230	500,317,810
Net Profit on Sale of Investments [Including Net Profit on Inter-Scheme Sale of Investments of Rs.7,645,726 (2010 : Net Loss Rs. 2,205,227) for DWS Money Plus Fund, Net Loss on Inter-Scheme Sale of Investments of Rs.981,294 (2010 : Net Profit Rs. 4,115,912) for DWS Premier Bond Fund, Net Loss on Inter-Scheme Sale of Investments of Rs. 16,138,739 (2010 : Net Profit Rs.1,101,333) for DWS Money Plus Advantage Fund and Net Loss on Inter-Scheme Sale of Investments of Rs.15,605,730 (2010 : Net Profit Rs.216,858) for DWS Twin Advantage Fund] (Note 2.3)		-	-	-	4,383,369	-	12,241,796
		-	-	-	30,311,882	-	58,335,635
Miscellaneous Income (Note 19)		(9,768,741)	7,554,017	1,213,699	11,200	265,562	29,303
		(16,606,065)	13,475,459	227,282	1,638	1,668,624	826,171
TOTAL		1,625,539,096	1,027,074,298	344,503,092	23,551,939	354,698,156	147,615,638
		1,501,947,322	3,373,822,999	486,471,815	84,438,400	771,271,854	559,479,616
Expenses And Losses							
Net Loss on Sale of Investments [Net of / Including Net Profit / Loss on Inter-Scheme Sale of Investments Rs.578 (2010 : Net Loss Rs. 334) for DWS Insta Cash Plus Fund, Net Profit on Inter-Scheme Sale of Investments Rs.9,113,854 (2010 : Net Profit Rs. 1,264,494) for DWS Ultra Short Term Fund , Net Loss on Inter-Scheme Sale of Investments Rs. 17,549,695 (2010 : Net Profit Rs.4,152,348) for DWS Short Maturity Fund, Net Loss on Inter-Scheme Sale of Investments of Rs.3,264,394 (2010 : Net Profit Rs.75,994) for DWS Cash Opportunities Fund, Net Loss on Inter-Scheme Sale of Investments Rs. 16,738,726 (2010 : Net Loss Rs. 30) for DWS Treasury Fund Investment Plan and Net Loss on Inter-Scheme Sale of Investments Rs.17,449 (2010 : Net Profit Rs. 46) for DWS Treasury Fund Cash Plan] (Note 2.3)		9,170,861	53,808,651	38,993,808	-	19,710,283	-
		6,322,371	19,114,089	13,224,167	-	30,096,106	-
Investment Management and Advisory Fees (Note 3)		89,763,359	71,386,101	42,615,199	3,151,577	36,705,882	4,006,754
		259,718,649	429,278,005	68,644,985	9,338,775	122,157,233	3,597,694
Trustee Fees and Expenses (Note 4)		2,275,381	1,574,279	402,415	25,329	507,808	174,183
		2,409,037	5,744,605	687,908	77,615	1,196,573	670,922
Transfer Agent Fees and Expenses		5,215,805	3,527,052	1,438,365	88,433	1,092,845	382,124
		8,302,228	18,814,738	4,648,869	608,666	3,707,378	2,218,279
Custodian Fees and Expenses (Note 5)		2,095,369	1,598,676	408,122	9,367	518,429	187,409
		3,429,355	6,468,708	1,290,801	601,303	1,359,555	810,718
Audit Fees		1,191,510	203,010	182,430	7,310	41,210	106,040
		254,000	975,000	135,000	8,000	399,000	66,000
Selling and Distribution Expenses		17,823,934	15,274,234	15,433,601	1,037,100	13,091,249	2,001,818
		16,518,866	52,487,044	22,387,717	4,322,831	14,835,677	8,043,182
Other Operating Expenses		13,197,072	10,266,222	5,061,719	543,392	4,782,300	718,035
		29,812,480	49,838,774	7,729,706	1,202,023	13,876,263	1,423,673
Provision for Outstanding Accrued Income (Net) / Current Asset / Non-Performing Asset		-	5,459,056	-	-	237,297	47,616,124
		-	-	-	-	-	224,282,527
		140,733,291	163,097,281	104,535,659	4,862,508	76,687,303	55,192,487
		326,766,986	582,720,963	118,749,153	16,159,213	187,627,785	241,112,995
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)		-	-	-	-	-	-
		-	-	1,002,709	-	-	591,587
TOTAL		140,733,291	163,097,281	104,535,659	4,862,508	76,687,303	55,192,487
		326,766,986	582,720,963	117,746,444	16,159,213	187,627,785	240,521,408

Revenue Account (Contd.)

for the year / period ended March 31, 2011

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND	DWS CASH OPPORTUNITIES FUND	DWS MONEY PLUS FUND
	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011
	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010
Schedule	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Realised Gains / (Losses) for the Year / Period	1,484,805,805	863,977,017	239,967,433	18,689,431	278,010,853	92,423,151
	1,175,180,336	2,791,102,036	368,725,371	68,279,187	583,644,069	318,958,208
Net Change in Unrealised Depreciation in Value of Investments	16,848,752	26,224,407	2,414,412	(268,962)	3,323,911	12,668
	(18,371,301)	(26,365,509)	(7,257,299)	33,197,491	(3,379,533)	(68,292)
Net Gains / (Losses) for the Year / Period	1,501,654,557	890,201,424	242,381,845	18,420,469	281,334,764	92,435,819
	1,156,809,035	2,764,736,527	361,468,072	101,476,678	580,264,536	318,889,916
Net Change in Unrealised Appreciation in Value of Investments	17,400	(200,151)	(86,097)	236,326	(3,860,628)	1,354,506
	(31,606,773)	(15,885,289)	(425,381)	36,391	3,661,641	(6,019,264)
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation / Depreciation in Value of Investments	1,501,671,957	890,001,273	242,295,748	18,656,795	277,474,136	93,790,325
	1,125,202,262	2,748,851,238	361,042,691	101,513,069	583,926,177	312,870,652
Transferred to Unrealised Appreciation Reserve	(17,400)	200,151	86,097	(236,326)	3,860,628	(1,354,506)
	31,606,773	15,885,289	425,381	(36,391)	-3,661,641	6,019,264
Net Surplus for the Year / Period	1,501,654,557	890,201,424	242,381,845	18,420,469	281,334,764	92,435,819
	1,156,809,035	2,764,736,527	361,468,072	101,476,678	580,264,536	318,889,916
Net Surplus for the Year / Period	1,501,654,557	890,201,424	242,381,845	18,420,469	281,334,764	92,435,819
	1,156,809,035	2,764,736,527	361,468,072	101,476,678	580,264,536	318,889,916
Appropriations :						
Transfer from Income Equalisation Reserve	6,655,410,243	(873,089,961)	344,629,979	(21,905,162)	(417,924,894)	15,915,665
	(1,778,034,778)	(1,216,600,672)	139,714,057	(96,225,808)	111,938,244	(159,710,759)
Transfer from Unit Premium Reserve	-	-	-	-	-	-
	401,124	-	-	479,911	30,050,352	-
Transfer from Reserve Fund	55,369,500	23,838,922	83,532,555	16,937,246	38,067,325	15,795,259
	9,422,361	7,837,882	15,102,982	30,359,195	8,443,188	11,174,415
Distributions (Note 14)	(341,477,848)	(371,434,582)	(73,340,873)	(4,597,758)	(173,234,768)	(69,324,446)
	(209,743,883)	(963,649,640)	(224,283,455)	(19,735,223)	(316,577,652)	(138,791,260)
Tax on Distributions	(94,643,303)	(77,557,153)	(14,163,230)	(804,253)	(35,979,026)	(14,137,704)
	(59,415,308)	(215,084,125)	(46,286,391)	(3,530,302)	(65,914,827)	(18,837,947)
Net Surplus / (Deficit) After Appropriations Transferred to Reserve Fund	7,776,313,149	(408,041,350)	583,040,276	8,050,542	(307,736,599)	40,684,593
	(880,561,449)	377,239,972	245,715,265	12,824,451	348,203,841	12,724,365

Notes to the Financial Statements

8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Revenue Account referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Shrinath Bolloju
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 20, 2011

Place: Mumbai
Date : July 20, 2011

Place: Mumbai
Date : July 20, 2011



Deutsche Asset Management
A Member of the Deutsche Bank Group



Revenue Account

for the year / period ended March 31, 2011

		DWS MONEY PLUS ADVANTAGE FUND	DWS TWIN ADVNATGE FUND	DWS GILT FUND	DWS TREASURY FUND INVESTMENT PLAN	DWS TREASURY FUND CASH PLAN
	Schedule	Rupees	Rupees	Rupees	Rupees	Rupees
Income And Gains						
Dividends (Note 2.4)		2,090,000	1,956,162	-	-	-
		-	320,745	-	-	-
Interest and Discount	7	206,743,802	95,993,509	3,328,332	255,825,369	321,839,917
		401,129,341	122,317,642	25,048,311	46,681,414	28,148,043
Net Profit on Sale of Investments [Including Net Profit on Inter-Scheme Sale of Investments of Rs.7,645,726 (2010 : Net Loss Rs. 2,205,227) for DWS Money Plus Fund, Net Loss on Inter-Scheme Sale of Investments of Rs.981,294 (2010 : Net Profit Rs. 4,115,912) for DWS Premier Bond Fund, Net Loss on Inter-Scheme Sale of Investments of Rs. 16,138,739 (2010 : Net Profit Rs.1,101,333) for DWS Money Plus Advantage Fund and Net Loss on Inter-Scheme Sale of Investments of Rs.15,605,730 (2010 : Net Profit Rs.216,858) for DWS Twin Advantage Fund] (Note 2.3)		87,375,494	61,160,671	679,110	-	-
		59,081,569	14,461,424	-	630,126	121,615
Miscellaneous Income (Note 19)		97,159	619,288	30	1,795	1,870,066
		325,633	1,855,637	413	50,868	443,017
TOTAL		296,306,455	159,729,630	4,007,472	255,827,164	323,709,983
		460,536,543	138,955,448	25,048,724	47,362,408	28,712,675
Expenses And Losses						
Net Loss on Sale of Investments [Net of / Including Net Profit / Loss on Inter-Scheme Sale of Investments Rs.578 (2010 : Net Loss Rs. 334) for DWS Insta Cash Plus Fund , Net Profit on Inter-Scheme Sale of Investments Rs.9,113,854 (2010 : Net Profit Rs. 1,264,494) for DWS Ultra Short Term Fund , Net Loss on Inter-Scheme Sale of Investments Rs. 17,549,695 (2010 : Net Profit Rs.4,152,348) for DWS Short Maturity Fund, Net Loss on Inter-Scheme Sale of Investments of Rs.3,264,394 (2010 : Net Profit Rs.75,994) for DWS Cash Opportunities Fund, Net Loss on Inter-Scheme Sale of Investments Rs. 16,738,726 (2010 : Net Loss Rs. 30) for DWS Treasury Fund Investment Plan and Net Loss on Inter-Scheme Sale of Investments Rs.17,449 (2010: Net Profit Rs. 46) for DWS Treasury Fund Cash Plan] (Note 2.3)		-	-	-	24,128,781	5,079,131
		-	-	17,610,150	-	-
Investment Management and Advisory Fees (Note 3)		33,520,343	17,614,799	489,646	24,180,893	8,973,555
		64,438,266	10,632,037	4,811,760	2,638,415	3,098,569
Trustee Fees and Expenses (Note 4)		311,973	152,172	4,689	332,701	421,300
		637,156	187,061	39,909	63,930	50,607
Transfer Agent Fees and Expenses		680,569	518,774	15,792	739,899	987,266
		2,016,265	1,250,831	389,862	16,981	414,351
Custodian Fees and Expenses (Note 5)		315,930	145,772	-	348,438	418,533
		842,522	361,831	738,030	83,214	67,754
Audit Fees		26,280	19,520	5,000	82,130	167,970
		162,727	64,000	5,000	90,000	62,000
Selling and Distribution Expenses		22,125,043	6,034,476	246,783	6,708,975	4,142,684
		42,920,195	25,511,226	1,764,365	1,350,713	292,706
Other Operating Expenses		4,027,137	2,127,808	100,166	3,017,758	1,533,210
		7,211,648	1,295,560	582,440	389,031	397,698
Provision for Outstanding Accrued Income (Net) / Current Asset / Non-Performing Asset		-	-	-	-	-
		-	-	-	-	-
		61,007,275	26,613,321	862,076	59,539,575	21,723,649
		118,228,779	39,302,546	25,941,516	4,632,284	4,383,685
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)		-	-	-	-	1,885,899
		-	-	-	-	-
TOTAL		61,007,275	26,613,321	862,076	59,539,575	19,837,750
		118,228,779	39,302,546	25,941,516	4,632,284	4,383,685

Revenue Account (Contd.)

for the year / period ended March 31, 2011

Schedule	DWS MONEY PLUS ADVANTAGE FUND	DWS TWIN ADVNATGE FUND	DWS GILT FUND	DWS TREASURY FUND INVESTMENT PLAN	DWS TREASURY FUND CASH PLAN
	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>	April 01, 2010 to March 31, 2011 <i>September 25 2009 to March 31, 2010</i>	April 01, 2010 to March 31, 2011 <i>September 25 2009 to March 31, 2010</i>
	Rupees	Rupees	Rupees	Rupees	Rupees
Net Realised Gains / (Losses) for the Year / Period	235,299,180 <i>342,307,764</i>	133,116,309 <i>99,652,902</i>	3,145,396 <i>(892,792)</i>	196,287,589 <i>42,730,124</i>	303,872,233 <i>24,328,990</i>
Net Change in Unrealised Depreciation in Value of Investments	(30,884,246) <i>(49,782,516)</i>	(21,994,221) <i>(30,980,311)</i>	22,500 <i>29,082,679</i>	2,569,147 <i>(2,727,831)</i>	- <i>-</i>
Net Gains / (Losses) for the Year / Period	204,414,934 <i>292,525,248</i>	111,122,088 <i>68,672,591</i>	3,167,896 <i>28,189,887</i>	198,856,736 <i>40,002,293</i>	303,872,233 <i>24,328,990</i>
Net Change in Unrealised Appreciation in Value of Investments	(65,185) <i>(347,611)</i>	779,663 <i>(313,152)</i>	70,261 <i>-</i>	(37,265) <i>60,551</i>	32,359 <i>-</i>
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation / Depreciation in Value of Investments	204,349,749 <i>292,177,637</i>	111,901,751 <i>68,359,439</i>	3,238,157 <i>28,189,887</i>	198,819,471 <i>40,062,844</i>	303,904,592 <i>24,328,990</i>
Transferred to Unrealised Appreciation Reserve	65,185 <i>347,611</i>	(779,663) <i>313,152</i>	(70,261) <i>-</i>	37,265 <i>(60,551)</i>	(32,359) <i>-</i>
Net Surplus for the Year / Period	204,414,934 <i>292,525,248</i>	111,122,088 <i>68,672,591</i>	3,167,896 <i>28,189,887</i>	198,856,736 <i>40,002,293</i>	303,872,233 <i>24,328,990</i>
Appropriations :					
Transfer from Income Equalisation Reserve	(396,680,377) <i>413,101,235</i>	(413,359,076) <i>508,736,137</i>	(375,904) <i>(16,043,926)</i>	(69,554,334) <i>32,432,905</i>	(21,892,825) <i>(2,280,963)</i>
Transfer from Unit Premium Reserve	- <i>-</i>	- <i>-</i>	- <i>-</i>	- <i>-</i>	- <i>-</i>
Transfer from Reserve Fund	146,770,815 <i>-</i>	65,304,362 <i>799,226</i>	- <i>-</i>	11,920,126 <i>-</i>	6,032,348 <i>-</i>
Distributions (Note 14)	(101,892,820) <i>(289,064,376)</i>	(35,128,603) <i>(70,098,920)</i>	- <i>-</i>	(123,792,065) <i>(14,902,125)</i>	(194,725,544) <i>(8,053,309)</i>
Tax on Distributions	(17,416,359) <i>(49,563,668)</i>	(5,481,513) <i>(11,259,091)</i>	- <i>-</i>	(26,159,457) <i>(3,374,784)</i>	(41,532,116) <i>(1,820,751)</i>
Net Surplus / (Deficit) After Appropriations Transferred to Reserve Fund	(164,803,807) <i>366,998,440</i>	(277,542,742) <i>496,849,943</i>	2,791,992 <i>12,145,961</i>	(8,728,994) <i>54,158,289</i>	51,754,096 <i>12,173,967</i>

Notes to the Financial Statements

8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Revenue Account referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Shrinath Bolloju
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 20, 2011

Place: Mumbai
Date : July 20, 2011

Place: Mumbai
Date : July 20, 2011



Deutsche Asset Management

Cash Flow Statement

for the year ended March 31, 2011

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND (Note 3)	DWS CASH OPPORTUNITIES FUND	DWS MONEY PLUS FUND
	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010
	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities				
Net Surplus for the Year	1,484,805,805 1,175,180,336	863,977,017 2,791,102,036	278,010,853 583,644,069	92,423,151 318,958,208
Adjustments for:-				
Provision for NPA utilised during the year	-	-	-	(271,898,651)
Provision for Outstanding Accrued Income (Net) / Current Asset / Non-Performing Asset	-	5,459,056	237,297	47,616,124
(Increase)/Decrease in Investments at Cost	(1,941,786,941) 15,829,615,810	9,870,238,666 (924,786,601)	10,089,942,342 (8,815,224,406)	(3,999,540,019) 827,475,969
(Increase)/Decrease in Other Current Assets	43,265,929 112,552,734	83,864,399 (14,549,072)	62,589,438 (25,731,400)	560,257,558 32,567,968
Increase/(Decrease) in Current Liabilities	(112,303,134) 70,991,040	40,316,380 226,835,273	(25,789,673) 13,940,698	14,258,724 199,532,240
Net Cash (Used In) / Generated from Operating Activities	(A) (526,018,341) 17,188,339,920	10,863,855,518 2,078,601,636	10,404,990,257 (8,243,371,039)	(3,556,883,113) 1,378,534,385
B. Cashflow from Financing Activities				
Increase/(Decrease) in Unit Capital	2,161,123,992 (16,704,145,447)	(11,227,478,729) 2,438,409,429	(9,750,216,379) 8,523,016,068	3,698,838,331 (711,813,894)
Increase/(Decrease) in Unit Premium Reserve	191,270,455 (1,946,802,427)	(891,926,847) (1,200,833,022)	(428,443,720) 153,554,511	31,228,384 (159,287,886)
Adjustments for:-				
Increase/(Decrease) in Redemption Payable for Units Redeemed by Investors	(1,868,457,904) 1,867,741,753	(900,813,138) 700,856,536	(56,061,219) 61,287,793	(6,667,888) (31,308,572)
(Increase)/Decrease in Subscription Receivable for Units Issued to Investors	1,364,847 (191,604)	1,478,909,837 (1,437,100,037)	1,799,232 15,400,769	223,597,697 (221,722,698)
Distributions	(341,477,848) (209,743,883)	(371,434,582) (963,649,639)	(173,234,768) (316,577,653)	(69,324,446) (138,791,260)
Tax on Distributions	(94,643,303) (59,415,308)	(77,557,153) (215,084,125)	(35,979,026) (65,914,827)	(14,137,704) (18,837,947)
Utilised for Issue of Bonus Units to Investors	(720,264,521)	-	-	-
Net Cash Generated from / (used in) Financing Activities	(B) (671,084,282) (17,052,556,916)	(11,990,300,612) (677,400,858)	(10,442,135,880) 8,370,766,661	3,863,534,374 (1,281,762,257)
Net Increase/(Decrease) in Cash and Cash Equivalents	(A+B) (1,197,102,623) 135,783,004	(1,126,445,094) 1,401,200,778	(37,145,623) 127,395,622	306,651,261 96,772,128
Cash and Cash Equivalents Beginning of the year	2,297,105,941 2,161,322,937	1,485,081,452 83,880,674	144,529,331 17,133,707	151,750,958 54,978,830
Cash and Cash Equivalents End of the year	1,100,003,318 2,297,105,941	358,636,358 1,485,081,452	107,383,708 144,529,329	458,402,219 151,750,958

Cash Flow Statement (Contd.)

for the year ended March 31, 2011

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND (Note 3)	DWS CASH OPPORTUNITIES FUND	DWS MONEY PLUS FUND	
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	
	Rupees	Rupees	Rupees	Rupees	
Notes					
1	Cash and Cash Equivalents include the following				
	Balances with Banks in Current Accounts				
	- In Current Accounts	15,286,576	33,017,616	5,773,021	24,800,253
		261,066,401	485,366,279	144,467,917	35,293,402
	- In Dividend Accounts	104,795	119,237	165,647	141,520
		3,092	40,304	61,414	24,267
	Deposits with Scheduled Banks	1,000,000,000	300,000,000	50,000,000	400,000,000
		500,000,000	500,000,000	-	-
	Margin Deposit with Clearing Corporation of India Limited	10,200,000	25,000,000	5,000,000	-
		200,000	-	-	20,000,000
	Other Collateralised Lending	-	-	-	-
	Reverse Repos	19,855,331	-	-	-
	Collateralised Borrowing and Lending Obligations	74,411,947	499,505	46,445,040	33,460,446
		1,515,981,117	499,674,869	-	96,433,289
		1,100,003,318	358,636,358	107,383,708	458,402,219
		2,297,105,941	1,485,081,452	144,529,331	151,750,958

2 The above cash flow statement has been prepared under the Indirect Method set out in the Accounting Standard 3 - on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

This is the Cash Flow Statement referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Shrinath Bolloju
Director

M. H. Kania
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PARTHA GHOSH
Partner
Membership No.F-55913

Y. B. Desai
Director

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Stephen Harris
Director

Aniket Inamdar
Chief Investment Officer

Place: Mumbai
Date : July 20, 2011

Place: Mumbai
Date : July 20, 2011

Place: Mumbai
Date : July 20, 2011



Deutsche Asset Management
A Member of the Deutsche Bank Group



Schedules

forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

Schedule 1

	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND	
	March 31, 2011		March 31, 2011		March 31, 2011	
	March 31, 2010		March 31, 2010		March 31, 2010	
	Market / FairValue	Cost	Market / FairValue	Cost	Market / FairValue	Cost
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Investments						
(Notes 2.2, 2.3, 8, 9, 10 and 11)						
(Refer to the attached Statement of Portfolio Holding as at March 31, 2011)						
Equity Shares	-	-	-	-	-	-
	-	-	-	-	-	-
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	500,000,000 1,625,928,781	500,000,000 1,625,967,125	398,947,600 1,556,595,233	398,993,625 1,573,986,889	379,500,280 1,194,956,387	381,330,621 1,202,213,686
Privately Placed Non-Convertible Debentures / Bonds	1,250,234,137 920,031,992	1,250,216,737 920,067,980	320,027,137 1,220,200,152	320,027,159 1,220,000,000	250,021,850 -	250,000,000 -
Government Securities	-	-	-	-	-	-
	-	-	-	-	102,400,000	102,292,052
Securitized Debt	502,394,949 109,579,071	503,875,501 127,876,040	-	-	224,622,575 482,893,270	226,534,825 482,893,270
Treasury Bills	346,878,950	346,920,931	-	-	-	-
	-	-	-	-	-	-
Commercial Paper / Certificate of Deposit	10,441,773,295 8,327,696,194	10,441,773,311 8,327,696,194	3,725,807,922 10,560,979,974	3,725,902,977 10,560,979,974	3,879,372,639 1,640,760,918	3,880,472,935 1,640,760,918
TOTAL	13,041,281,331 10,983,236,038	13,042,786,480 11,001,607,339	4,444,782,659 13,993,049,870	4,444,923,761 14,019,215,227	4,733,517,344 3,421,010,575	4,738,338,381 3,428,159,926

	DWS PREMIER BOND FUND		DWS CASH OPPORTUNITIES FUND		DWS MONEY PLUS FUND	
	March 31, 2011		March 31, 2011		March 31, 2011	
	March 31, 2010		March 31, 2010		March 31, 2010	
	Market / FairValue	Cost	Market / FairValue	Cost	Market / FairValue	Cost
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Investments						
(Notes 2.2, 2.3, 8, 9, 10 and 11)						
(Refer to the attached Statement of Portfolio Holding as at March 31, 2011)						
Equity Shares	-	-	-	-	-	-
	-	-	-	-	-	-
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	13,787,148 84,774,847	14,106,110 84,738,455	50,000,000 944,542,881	50,000,000 949,201,780	189,719,370 404,982,741	189,774,994 405,051,033
Privately Placed Non-Convertible Debentures / Bonds	-	-	49,715,400 766,251,008	49,715,420 766,000,000	-	-
Government Securities	101,257,100 47,840,000	101,116,655 47,890,000	-	-	-	-
Securitized Debt	-	-	156,811,986 1,395,105,611	158,146,954 1,391,354,354	-	-
	-	-	-	-	1,253,971,899	1,253,097,781
Treasury Bills	-	-	-	-	-	-
	-	-	49,943,550 49,920,932	49,920,932	-	-
Commercial Paper / Certificate of Deposit	74,270,394 98,256,333	74,138,122 98,256,333	439,710,579 7,137,944,975	439,546,325 7,137,944,975	5,730,958,479 260,816,015	5,728,729,854 260,816,015
TOTAL	189,314,642 230,871,180	189,360,887 230,884,788	696,237,965 10,293,788,025	697,408,699 10,294,422,041	5,920,677,849 1,919,770,655	5,918,504,848 1,918,964,829

Schedules

forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

Schedule 1 (Contd.)

	DWS MONEY PLUS ADVANTAGE FUND		DWS TWIN ADVANTAGE FUND		DWS GILT FUND		DWS TREASURY FUND INVESTMENT PLAN		DWS TREASURY FUND CASH PLAN	
	March 31, 2011 March 31, 2010		March 31, 2011 March 31, 2010		March 31, 2011 March 31, 2010		March 31, 2011 March 31, 2010		March 31, 2011 March 31, 2010	
	Market / FairValue	Cost	Market / FairValue	Cost	Market / FairValue	Cost	Market / FairValue	Cost	Market / FairValue	Cost
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Investments										
(Notes 2.2, 2.3, 8, 9, 10 and 11)										
(Refer to the attached Statement of Portfolio Holding as at March 31, 2011)										
Equity Shares	63,063,305 638,167,044	142,473,999 680,663,867	95,713,568 496,943,611	150,589,894 518,645,874	-	-	-	-	-	-
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	81,436,336 2,351,350,424	82,445,430 2,358,648,146	109,785,478 1,495,941,012	110,171,647 1,507,651,345	-	-	49,736,900 496,287,060	49,748,406 496,226,509	150,000,000	150,000,000
Privately Placed Non- Convertible Debentures / Bonds	57,854,626 560,072,874	57,861,068 560,000,000	20,827,498	20,827,495	-	-	86,648,607 464,990,470	86,625,321 467,379,861	122,461,062	122,440,181
Government Securities	-	-	21,185,861	20,907,058	35,412,090 56,598,200	35,341,829 56,620,700	-	-	-	-
Securitised Debt	29,667,133 25,278,336	29,919,694 25,220,239	16,952,647 250,614,910	17,096,968 250,614,910	-	-	-	271,041,416 271,379,857	-	-
Treasury Bills	-	-	-	-	-	-	-	-	-	-
Commercial Paper / Certificate of Deposit	401,764,650 2,846,564,270	401,698,864 2,846,564,270	187,967,842 241,821,046	187,466,984 241,821,046	-	-	1,621,570,700 2,847,970,003	1,621,717,877 2,847,970,003	2,132,699,093 480,977,853	2,132,687,615 480,977,853
TOTAL	633,786,050 6,421,432,948	714,399,055 6,471,096,522	452,432,894 2,485,320,579	507,060,046 2,518,733,175	35,412,090 56,598,200	35,341,829 56,620,700	1,757,956,207 4,080,288,949	1,758,091,604 4,082,956,230	2,405,160,155 480,977,853	2,405,127,796 480,977,853

Schedule 2

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND	DWS CASH OPPORTUNITIES FUND	DWS MONEY PLUS FUND
	March 31, 2011 March 31, 2010		March 31, 2011 March 31, 2010		March 31, 2011 March 31, 2010	
	Rupees		Rupees		Rupees	
Deposits						
Deposit with Scheduled Banks	1,000,000,000 500,000,000	300,000,000 500,000,000	-	-	50,000,000	400,000,000
Margin Deposit with Clearing Corporation of India (Note 13)	10,200,000 200,000	25,000,000	10,000,000 10,000,000	-	5,000,000	- 20,000,000
TOTAL	1,010,200,000 500,200,000	325,000,000 500,000,000	10,000,000 10,000,000	-	55,000,000	400,000,000 20,000,000

	DWS MONEY PLUS ADVANTAGE FUND	DWS TWIN ADVANTAGE FUND	DWS GILT FUND	DWS TREASURY FUND INVESTMENT PLAN	DWS TREASURY FUND CASH PLAN	
	March 31, 2011 March 31, 2010		March 31, 2011 March 31, 2010		March 31, 2011 March 31, 2010	
	Rupees		Rupees		Rupees	
Deposits						
Deposit with Scheduled Banks	-	-	-	100,000,000	150,000,000	
Margin Deposit with Clearing Corporation of India	-	-	-	-	-	
TOTAL	-	-	-	100,000,000	150,000,000	

Deutsche Mutual Fund - Debt Schemes

Schedules

forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

Schedule 3

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND	DWS CASH OPPORTUNITIES FUND	DWS MONEY PLUS FUND
	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011 <i>March 31, 2010</i>
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Other Current Assets						
Balances with Banks						
- in Current Account	15,286,576 <i>261,066,401</i>	33,017,616 <i>485,366,279</i>	23,379,769 <i>33,869,386</i>	4,552,998 <i>5,836,997</i>	5,773,021 <i>144,467,917</i>	24,800,253 <i>35,293,402</i>
- in Dividend Account	104,795 <i>3,092</i>	119,237 <i>40,304</i>	155,041 <i>33,015</i>	182,375 <i>68,836</i>	165,647 <i>61,414</i>	141,520 <i>24,267</i>
Reverse Repos	- <i>19,855,331</i>	-	- <i>13,415,764</i>	- <i>69,761,972</i>	-	-
Collateralised Borrowing and Lending Obligations	74,411,947 <i>1,515,981,117</i>	499,505 <i>499,674,869</i>	9,489,031 <i>-</i>	998,845 <i>-</i>	46,445,040 <i>-</i>	33,460,446 <i>96,433,289</i>
Sales Contracts Awaiting Completion						
- Equity Shares	-	-	-	-	-	-
- Certificate of Deposit	243,853,500	- <i>344,662,600</i>	-	-	- <i>492,929,000</i>	-
- Debentures / Bonds	-	-	- <i>301,751,323</i>	-	-	-
Application Money Pending Allotment	-	-	-	-	-	-
Unit Subscription Receivable	- <i>150,000</i>	12,610,000 <i>6,797,500</i>	3,800,000 <i>7,025,000</i>	1,000 <i>25,000</i>	- <i>1,675,000</i>	- <i>7,400,000</i>
Inter-Scheme Receivable						
- Switch In	- <i>1,214,847</i>	84,804 <i>1,484,807,141</i>	39,369 <i>9,943</i>	- <i>510,802</i>	- <i>124,231</i>	- <i>216,197,697</i>
- Others	- <i>1,573,461</i>	12,500,000 <i>61,163,522</i>	- <i>59,403,608</i>	-	101,499 <i>-</i>	- <i>1,031,000</i>
Interest Receivable :						
- Debentures / Bonds	21,251,309 <i>61,830,367</i>	10,675,068 <i>48,259,017</i>	6,358,846 <i>11,258,767</i>	621,235 <i>3,350,630</i>	3,839,247 <i>53,682,529</i>	167,616 <i>22,386,240</i>
- Government Securities	-	-	- <i>3,042,222</i>	1,706,000 <i>1,018,569</i>	-	-
- Securitised Debt	-	-	-	-	-	-
- Reverse Repos	- <i>2,611</i>	3,277,663 <i>-</i>	30,889,344 <i>1,764</i>	- <i>9,174</i>	12,803,200 <i>-</i>	37,476,685 <i>-</i>
- Collateralised Borrowing and Lending Obligations	17,635 <i>203,777</i>	99 <i>65,026</i>	2,197 <i>-</i>	231 <i>-</i>	11,007 <i>-</i>	7,921 <i>13,342</i>
- Deposits	542,466 <i>1,467,123</i>	1,446,575 <i>1,208,219</i>	-	-	252,740 <i>-</i>	1,706,507 <i>-</i>
Tax Deducted at source	-	-	- <i>23,485</i>	- <i>69,904</i>	-	-
Receivable from Investment Manager	-	28,251 <i>-</i>	- <i>1,002,709</i>	-	- <i>545,499</i>	- <i>1,232,337</i>
Receivable from Transfer Agent	-	-	-	-	-	-
Other Receivables / Sundry Debtors	-	5,459,056 <i>-</i>	-	-	237,297 <i>-</i>	- <i>500,000,000</i>
TOTAL	355,468,228 <i>1,863,348,127</i>	76,440,211 <i>2,935,322,140</i>	43,224,253 <i>461,726,330</i>	8,062,684 <i>80,651,884</i>	56,825,498 <i>706,288,790</i>	60,284,263 <i>917,488,259</i>

Schedules

forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

Schedule 3 (Contd.)

	DWS MONEY PLUS ADVANTAGE FUND	DWS TWIN ADVANTAGE FUND	DWS GILT FUND	DWS TREASURY FUND INVESTMENT PLAN	DWS TREASURY FUND CASH PLAN
	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010
	Rupees	Rupees	Rupees	Rupees	Rupees
Other Current Assets					
Balances with Banks					
- in Current Account	6,812,142 15,154,830	8,938,926 19,877,376	583,746 5,316,748	5,131,414 11,629,834	30,744,906 133,639,373
- in Dividend Account	629,918 262,704	424,413 186,847	1,561 1,561	- -	- -
Reverse Repos	- 7,512,828	- -	- 30,051,311	- 39,174,031	- 6,439,567
Collateralised Borrowing and Lending Obligations	20,975,754 -	44,451,901 55,961,287	1,998,019 -	2,497,114 -	46,944,449 189,876,450
Sales Contracts Awaiting Completion					
- Equity Shares	133,402 15,382,673	- 6,053,381	- -	- -	- -
- Certificate of Deposit	-	-	-	-	-
- Debentures / Bonds	-	-	-	-	-
Application Money Pending Allotment	-	-	-	-	-
Unit Subscription Receivable	- 207,500	15,000 250,000	- -	- 300,000	1,080,000 5,594,500
Inter-Scheme Receivable					
- Switch In	- 13,529	- 15,645	- -	- -	- 789,587,920
- Others	- 36,200,000	- -	- -	12,500,000 -	- -
Interest Receivable :					
- Debentures / Bonds	6,874,699 93,261,796	2,735,224 40,279,289	- -	6,651,197 16,858,976	9,061,274 -
- Government Securities	- -	280,084 -	364,039 348,415	- -	- -
- Securitised Debt	- -	- 3,414,232	- -	- -	- -
- Reverse Repos	- 988	- -	- 3,952	- 5,152	- 847
- Collateralised Borrowing and Lending Obligations	4,856 -	9,634 7,743	397 -	578 -	11,125 24,710
- Deposits	- -	- -	- -	505,479 -	641,096 -
Tax Deducted at source	- -	- -	- -	- -	- -
Receivable from Investment Manager	- -	- -	- -	- -	1,885,899 -
Receivable from Transfer Agent	- -	556,883 -	- -	- -	- -
Other Receivables / Sundry Debtors	- -	- -	- -	- -	- -
TOTAL	35,430,771 167,996,848	57,412,065 147,406,620	2,947,762 35,721,987	27,285,782 67,967,993	90,368,749 1,125,163,367

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

Schedule 4

	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND		DWS PREMIER BOND FUND	
	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital								
Regular Plan								
Growth Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	597,290,000 597,290,000	59,729,000.000 59,729,000.000	92,500,000 92,500,000	9,250,000.000 9,250,000.000	2,112,481,400 2,112,481,400	211,248,140.000 211,248,140.000	216,554,198 216,554,198	21,655,419.800 21,655,419.800
Outstanding :								
At the beginning of the year / period	56,141,397 55,261,418	5,614,139.816 5,526,141.937	98,791,579 134,147,617	9,879,157.848 13,414,761.738	134,099,152 41,452,138	13,409,915.197 4,145,213.789	60,694,420 162,405,341	6,069,442.038 16,240,534.110
Issued during the year / period	305,709,634 573,308,665	30,570,963.368 57,330,866.528	393,603,267 884,265,107	39,360,326.655 88,426,510.652	455,054,660 250,629,875	45,505,465.968 25,062,987.473	30,525,956 39,376,388	3,052,595.592 3,937,638.775
Redeemed during the year / period	361,851,031 628,570,083	36,185,103.184 62,857,008.465	492,394,846 1,018,412,724	49,239,484.503 101,841,272.390	589,153,812 292,082,013	58,915,381.165 29,208,201.262	91,220,376 201,781,729	9,122,037.630 20,178,172.885
At the end of the year / period	49,766,783 56,141,397	4,976,678.403 5,614,139.816	133,236,449 98,791,579	13,323,644.814 9,879,157.848	440,300,198 134,099,152	44,030,019.735 13,409,915.197	47,766,366 60,694,421	4,776,636.668 6,069,442.038
Daily Dividend Option (Note 2 below)								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	100,015,000 100,015,000	10,001,499.991 10,001,499.991	-	-	-	-
Outstanding :								
At the beginning of the year / period	157,078,415 380,494,339	15,707,841.493 38,049,433.889	455,354,524 584,518,572	45,535,452.453 58,451,857.198	-	-	-	-
Issued during the year / period	763,582,530 908,734,639	76,358,252.978 90,873,469.856	692,603,961 1,700,644,686	69,260,396.113 170,064,468.621	-	-	-	-
Redeemed during the year / period	920,660,945 1,289,229,038	92,066,094.471 128,922,903.745	1,147,958,485 2,285,163,258	114,795,848.566 228,516,325.819	-	-	-	-
At the end of the year / period	766,629,237 1,132,150,623	76,662,923.725 113,215,062.252	796,751,538 1,829,808,734	79,675,153.815 182,980,873.366	-	-	-	-
Weekly Dividend Option (Note 2 below)								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	10,000,000 10,000,000	1,000,000.000 1,000,000.000	-	-	-	-
Outstanding :								
At the beginning of the year / period	626,809,967 706,883,626	62,680,996.678 70,688,362.549	220,267,800 154,847,701	22,026,779.971 15,484,770.046	153,320,910 149,822,170	15,332,091.067 14,982,217.054	-	-
Issued during the year / period	1,707,509,595 2,024,247,419	170,750,959.546 202,424,741.948	440,798,618 536,588,202	44,079,861.773 53,658,820.231	163,268,290 437,179,297	16,326,829.008 43,717,929.710	-	-
Redeemed during the year / period	2,334,319,562 2,731,131,045	233,431,956.224 273,113,104.497	661,066,418 691,435,903	66,106,641.744 69,143,590.277	316,589,200 587,001,467	31,658,920.075 58,700,146.764	-	-
At the end of the year / period	1,572,567,742 2,104,321,078	157,256,774.162 210,432,107.819	392,895,899 471,168,103	39,289,589.907 47,116,810.306	185,219,276 433,680,557	18,521,927.625 43,368,055.697	-	-
At the end of the year / period	761,751,820 626,809,967	76,175,182.062 62,680,996.678	268,170,519 220,267,800	26,817,051.837 22,026,779.971	131,369,924 153,320,910	13,136,992.450 15,332,091.067	-	-

Schedules

forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

Schedule 4 (Contd.)

	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND		DWS PREMIER BOND FUND	
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Monthly Dividend Option (Note 1 below)								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	50,100,000	5,010,000.000	250,000	25,000.000	107,873,000	10,787,300.000	-	-
	<i>50,100,000</i>	<i>5,010,000.000</i>	<i>250,000</i>	<i>25,000.000</i>	<i>107,873,000</i>	<i>10,787,300.000</i>	-	-
Outstanding :								
At the beginning of the year / period	10,361,829	1,036,182.883	49,826,932	4,982,693.205	216,617,420	21,661,742.016	27,585,429	2,758,542.863
	<i>22,411,176</i>	<i>2,241,117.561</i>	<i>38,089,434</i>	<i>3,808,943.468</i>	<i>65,978,120</i>	<i>6,597,811.883</i>	<i>252,073,163</i>	<i>25,207,316.252</i>
Issued during the year / period	14,259,734	1,425,973.407	35,472,491	3,547,249.101	280,123,254	28,012,325.397	21,625,708	2,162,570.812
	<i>12,103,851</i>	<i>1,210,385.078</i>	<i>1,078,687,438</i>	<i>107,868,743.761</i>	<i>443,403,272</i>	<i>44,340,327.244</i>	<i>24,007,898</i>	<i>2,400,789.753</i>
	24,621,563	2,462,156.290	85,299,423	8,529,942.306	496,740,674	49,674,067.413	49,211,137	4,921,113.675
	<i>34,515,027</i>	<i>3,451,502.639</i>	<i>1,116,776,872</i>	<i>111,677,687.229</i>	<i>509,381,392</i>	<i>50,938,139.127</i>	<i>276,081,061</i>	<i>27,608,106.005</i>
Redeemed during the year / period	16,048,450	1,604,844.995	56,859,912	5,685,991.249	233,909,766	23,390,976.638	19,520,086	1,952,008.599
	<i>24,153,198</i>	<i>2,415,319.756</i>	<i>1,066,949,940</i>	<i>106,694,994.024</i>	<i>292,763,971</i>	<i>29,276,397.111</i>	<i>248,495,631</i>	<i>24,849,563.142</i>
At the end of the year / period	8,573,113	857,311.295	28,439,511	2,843,951.057	262,830,908	26,283,090.775	29,691,051	2,969,105.076
	<i>10,361,829</i>	<i>1,036,182.883</i>	<i>49,826,932</i>	<i>4,982,693.205</i>	<i>216,617,421</i>	<i>21,661,742.016</i>	<i>27,585,430</i>	<i>2,758,542.863</i>
Quarterly Dividend Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up							13,553,150	1,355,315.000
							<i>13,553,150</i>	<i>1,355,315.000</i>
Outstanding :								
At the beginning of the year / period							31,209,020	3,120,901.973
							<i>156,808,359</i>	<i>15,680,835.941</i>
Issued during the year / period							3,475,508	347,550.768
							<i>41,873,163</i>	<i>4,187,316.259</i>
							34,684,528	3,468,452.741
							<i>198,681,522</i>	<i>19,868,152.200</i>
Redeemed during the year / period							20,393,150	2,039,315.041
							<i>167,472,502</i>	<i>16,747,250.227</i>
At the end of the year / period							14,291,378	1,429,137.700
							<i>31,209,020</i>	<i>3,120,901.973</i>
Annual Dividend Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up							6,781,098	678,109.800
							<i>6,781,098</i>	<i>678,109.800</i>
Outstanding :								
At the beginning of the year / period							1,280,885	128,088.483
							<i>3,025,127</i>	<i>302,512.725</i>
Issued during the year / period							149,307	14,930.711
							<i>497,306</i>	<i>49,730.587</i>
							1,430,192	143,019.194
							<i>3,522,433</i>	<i>352,243.312</i>
Redeemed during the year / period							806,459	80,645.929
							<i>2,241,548</i>	<i>224,154.829</i>
At the end of the year / period							623,733	62,373.265
							<i>1,280,885</i>	<i>128,088.483</i>

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

Schedule 4 (Contd.)

	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND		DWS PREMIER BOND FUND	
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Bonus Option (Refer Note 3 below)								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Outstanding :								
At the beginning of the year / period	516 6,202	51,519 620,129	5,000 5,000	500,000 500,000	-	-	-	-
Issued during the year / period	4,137,980,305 29	413,798,030,455 2,895	-	-	5,000	500,000	5,000	500,000
	4,137,980,821 6,231	413,798,081,974 623,024	5,000 5,000	500,000 500,000	5,000	500,000	5,000	500,000
Redeemed during the year / period	3,300,511,610 5,715	330,051,161,014 571,505	-	-	-	-	-	-
At the end of the year / period	837,469,211 516	83,746,920,960 51,519	5,000 5,000	500,000 500,000	5,000	500,000	5,000	500,000
TOTAL	1,811,592,635 850,392,124	181,159,263,466 85,039,212,389	781,058,426 824,245,835	78,105,842,459 82,424,583,477	834,506,030 504,037,483	83,450,602,960 50,403,748,280	92,377,528 120,769,756	9,237,752,709 12,076,975,357
Institutional Plan								
Growth Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Outstanding :								
At the beginning of the year / period	540,115,606 940,065,815	54,011,560,680 94,006,581,524	6,519,665,462 5,752,362,753	651,966,546,279 575,236,275,330	917,913,834 251,230,238	91,791,383,379 25,123,023,778	115,229,934 334,931,557	11,522,993,440 33,493,155,673
Issued during the year / period	18,178,635,159 25,524,862,310	1,817,863,515,916 2,552,486,231,043	117,972,197,725 460,563,850,493	11,797,219,772,529 46,056,385,049,318	3,135,757,841 4,670,562,964	313,575,784,132 467,056,296,443	46,059,601 8,673,347	4,605,960,112 867,334,719
	18,718,750,765 26,464,928,125	1,871,875,076,596 2,646,492,812,567	124,491,863,187 466,316,213,246	12,449,186,318,808 46,631,621,324,648	4,053,671,675 4,921,793,202	405,367,167,511 492,179,320,221	161,289,535 343,604,904	16,128,953,552 34,360,490,392
Redeemed during the year / period	18,187,298,946 25,924,812,519	1,818,729,894,576 2,592,481,251,887	123,999,030,367 459,796,547,784	12,399,903,036,674 45,979,654,778,369	1,741,249,893 4,003,879,368	174,124,989,302 400,387,936,842	161,289,535 228,374,970	16,128,953,552 22,837,496,952
At the end of the year / period	531,451,819 540,115,606	53,145,182,020 54,011,560,680	492,832,820 6,519,665,462	49,283,282,134 651,966,546,279	2,312,421,782 917,913,834	231,242,178,209 91,791,383,379	- 115,229,934	- 11,522,993,440
Dividend Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up			-	-				
Outstanding :								
At the beginning of the year / period			-	-				
Issued during the year / period			-	-				
			-	-				
Redeemed during the year / period			-	-				
At the end of the year / period			-	-				

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forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

Schedule 4 (Contd.)

	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND		DWS PREMIER BOND FUND	
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Daily Dividend Option (Note 2 below)								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Outstanding :								
At the beginning of the year / period	506,949,737	50,694,973.755	6,745,587,298	674,558,729.700				
	758,957,040	75,895,704.028	6,497,214,983	649,721,498.270				
Issued during the year / period	11,160,520,036	1,116,052,003.555	63,393,770,315	6,339,377,031.474				
	15,799,170,951	1,579,917,095.085	142,356,506,332	14,235,650,633.153				
	11,667,469,773	1,166,746,977.310	70,139,357,613	7,013,935,761.174				
	16,558,127,991	1,655,812,799.113	148,853,721,315	14,885,372,131.423				
Redeemed during the year / period	11,052,571,486	1,105,257,148.559	66,838,714,233	6,683,871,423.266				
	16,051,178,254	1,605,117,825.358	142,108,134,017	14,210,813,401.723				
At the end of the year / period	614,898,287	61,489,828.751	3,300,643,380	330,064,337.908				
	506,949,737	50,694,973.755	6,745,587,298	674,558,729.700				
Weekly Dividend Option (Note 2 below)								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Outstanding :								
At the beginning of the year / period	10,172,040	1,017,203.830	1,720,047,794	172,004,779.371	2,045,523,767	204,552,376.704		
	30,000,001	3,000,000.001	239,939,575	23,993,957.452	60,070,548	6,007,054.843		
Issued during the year / period	199,950,423	19,995,042.308	2,913,500,671	291,350,067.105	143,570,704	14,357,070.369		
	81,570,108	8,157,010.763	27,039,077,432	2,703,907,743.210	9,135,782,559	913,578,255.865		
	210,122,463	21,012,246.138	4,633,548,465	463,354,846.476	2,189,094,471	218,909,447.073		
	111,570,109	11,157,010.764	27,279,017,007	2,727,901,700.662	9,195,853,107	919,585,310.708		
Redeemed during the year / period	100,285,508	10,028,550.799	4,596,032,992	459,603,299.247	1,859,291,390	185,929,138.963		
	101,398,069	10,139,806.934	25,558,969,213	2,555,896,921.291	7,150,329,340	715,032,934.004		
At the end of the year / period	109,836,955	10,983,695.339	37,515,473	3,751,547.229	329,803,081	32,980,308.110		
	10,172,040	1,017,203.830	1,720,047,794	172,004,779.371	2,045,523,767	204,552,376.704		
Monthly Dividend Option (Refer Note 1 Below)								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Outstanding :								
At the beginning of the year	-	-	29,982,754	2,998,275.386	111,221,278	11,122,127.954	16,574,201	1,657,420.080
	-	-	-	-	52,211,555	5,221,155.584	947,797,367	94,779,736.703
Issued during the year	37,031,781	3,703,178.077	50,956,789	5,095,678.933	55,389,996	5,538,999.609	81,603,360	8,160,336.001
	-	-	54,723,028	5,472,302.752	621,745,079	62,174,507.920	41,996,560	4,199,656.017
	37,031,781	3,703,178.077	80,939,543	8,093,954.319	166,611,274	16,661,127.563	98,177,561	9,817,756.081
	-	-	54,723,028	5,472,302.752	673,956,634	67,395,663.504	989,793,927	98,979,392.720
Redeemed during the year	-	-	80,939,543	8,093,954.319	166,281,590	16,628,159.018	39,718,297	3,971,829.746
	-	-	24,740,274	2,474,027.366	562,735,356	56,273,535.550	973,219,726	97,321,972.640
At the end of the year	37,031,781	3,703,178.077	-	-	329,684	32,968.545	58,459,264	5,845,926.335
	-	-	29,982,754	2,998,275.386	111,221,278	11,122,127.954	16,574,201	1,657,420.080

Schedules

forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

Schedule 4 (Contd.)

	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND		DWS PREMIER BOND FUND	
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Quarterly Dividend Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Outstanding :								
At the beginning of the year / period	-	-	-	-	-	-	5,052,546	505,254.648
Issued during the year / period	-	-	2,013,246,128	201,324,612.845	-	-	-	-
	-	-	2,013,246,128	201,324,612.845	-	-	5,052,546	505,254.648
Redeemed during the year / period	-	-	-	-	-	-	-	-
	-	-	2,013,246,128	201,324,612.845	-	-	5,052,546	505,254.648
At the end of the year / period	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Annual Dividend Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	-	-	-	-	-	-
Outstanding :								
At the beginning of the year / period	-	-	-	-	-	-	-	-
Issued during the year / period	-	-	-	-	-	-	-	-
Redeemed during the year / period	-	-	-	-	-	-	-	-
At the end of the year / period	-	-	-	-	-	-	-	-
Bonus Option (Refer Note 3 below)								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	-	-	-	-	-	-
Outstanding :								
At the beginning of the year / period	-	-	-	-	-	-	-	-
Issued during the year / period	-	-	-	-	-	-	-	-
Redeemed during the year / period	-	-	-	-	-	-	-	-
At the end of the year / period	-	-	-	-	-	-	-	-
TOTAL	1,293,218,842	129,321,884.187	3,830,991,673	383,099,167.271	2,642,554,547	264,255,454.864	58,459,264	5,845,926.335
	1,057,237,383	105,723,738.265	15,015,283,308	1,501,528,331.736	3,074,658,879	307,465,888.037	131,804,135	13,180,413.520

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forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

Schedule 4 (Contd.)

	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND		DWS PREMIER BOND FUND	
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Auto Sweep Plan / Premium Plus Plan								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up			-	-	-	-	-	-
			-	-	-	-	-	-
Outstanding :								
At the beginning of the year / period			5,921	592.133	244,477	24,447.678	-	-
			-	-	-	-	9,017,515	901,751.478
Issued during the year / period			315	31.476	-	-	-	-
			7,513,090	751,309.029	4,097,969	409,796.854	2,514,249	251,424.947
			6,236	623.609	244,477	24,447.678	-	-
			7,513,090	751,309.029	4,097,969	409,796.854	11,531,764	1,153,176.425
Redeemed during the year / period			-	-	244,477	24,447.678	-	-
			7,507,169	750,716.896	3,853,492	385,349.176	11,531,764	1,153,176.425
At the end of the year / period			6,236	623.609	-	-	-	-
			5,921	592.133	244,477	24,447.678	-	-
Super Institutional Plan / Premium Plus Plan								
Growth Option (Note 5 below)								
Outstanding :								
Initial issue and subscription	155,074,882	15,507,488.228			-	-		
	155,074,882	15,507,488.228						
Outstanding :								
At the beginning of the year	5,657,796,242	56,577,962.423			-	-		
	14,441,803,348	1,444,180,334.744						
Issued during the period at Rs.10 / Rs.100 each	905,596,891,784	9,055,968,917.841			2,124,457	212,445.661		
	1,153,023,741,858	115,302,374,185.848						
	911,254,688,026	9,112,546,880.264			2,124,457	212,445.661		
	1,167,465,545,206	116,746,554,520.592						
Redeemed during the period at Rs.10 / Rs.100 each	905,497,379,247	9,054,973,792.472			-	-		
	1,161,807,748,964	116,180,774,896.361						
At the end of the period	5,757,308,779	57,573,087.792			2,124,457	212,445.661		
	5,657,796,242	565,779,624.231						
Daily Dividend Option (Note 2 and 5 below)								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	257,000,000	25,700,000.000						
	257,000,000	25,700,000.000						
Outstanding :								
At the beginning of the year	2,382,598,191	23,825,981.910						
	8,746,286,421	874,628,642.159						
Issued during the period at Rs.10 / Rs.100 each	228,440,464,917	2,284,404,649.168						
	298,950,110,962	29,895,011,096.201						
	230,823,063,108	2,308,230,631.078						
	307,696,397,383	30,769,639,738.360						
Redeemed during the period at Rs.10 / Rs.100 each	227,676,035,433	2,276,760,354.331						
	305,313,799,193	30,531,379,919.264						
At the end of the period	3,147,027,675	31,470,276.747						
	2,382,598,190	238,259,819.096						

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forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

Schedule 4 (Contd.)

	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND		DWS PREMIER BOND FUND	
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Weekly Dividend Option (Note 2 and 5 below)								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	500,000,000	50,000,000.000			-	-		
	500,000,000	50,000,000.000			-	-		
Outstanding :								
At the beginning of the year	-	-			-	-		
	570,000,000	57,000,000.000			-	-		
Issued during the period at Rs.10 / Rs.100 each	2,280,186,521	22,801,865.212			501,705,662	50,170,566.205		
	500,000,000	50,000,000.000			-	-		
	2,280,186,521	22,801,865.212			501,705,662	50,170,566.205		
	1,070,000,000	107,000,000.000			-	-		
Redeemed during the period at Rs.10 / Rs.100 each	2,180,186,521	21,801,865.212			-	-		
	1,070,000,000	107,000,000.000			-	-		
At the end of the period	100,000,000	1,000,000.000			501,705,662	50,170,566.205		
	-	-			-	-		
Monthly Dividend Option (Refer Note 1 Below)								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up					-	-		
Outstanding :								
At the beginning of the year					-	-		
Issued during the period					-	-		
Redeemed during the period					-	-		
At the end of the period					-	-		
Quarterly Dividend Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up					-	-		
Outstanding :								
At the beginning of the year					-	-		
Issued during the period					-	-		
Redeemed during the period					-	-		
At the end of the period					-	-		
Annual Dividend Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up					-	-		
Outstanding :								
At the beginning of the year					-	-		
Issued during the period					-	-		
Redeemed during the period					-	-		
At the end of the period					-	-		

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

Schedule 4 (Contd.)

	DWS INSTA CASH PLUS FUND		DWS ULTRA SHORT TERM FUND		DWS SHORT MATURITY FUND		DWS PREMIER BOND FUND	
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Bonus Option (Refer Note 3 and 5 below)								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	-	-	-	-	-	-
Outstanding :								
At the beginning of the year	-	-	-	-	-	-	-	-
Issued during the period at Rs.10 / Rs.100 each	-	-	-	-	-	-	-	-
Redeemed during the period at Rs.10 / Rs.100 each	-	-	-	-	-	-	-	-
At the end of the period	-	-	-	-	-	-	-	-
TOTAL	9,004,336,455	90,043,364,539	6,236	623,609	503,830,119	50,383,011.866	-	-
	8,040,394,432	804,039,443.327	5,921	592.133	244,477	24,447.678	-	-
GRAND TOTAL	12,109,147,931	400,524,512.192	4,612,056,335	461,205,633.339	3,980,890,696	398,089,069.690	150,836,792	15,083,679.044
	9,948,023,939	994,802,393.981	15,839,535,064	1,583,953,506.346	3,578,940,839	357,894,083.995	252,573,891	25,257,388.877

- 1 Monthly Dividend Option under DWS Insta Cash Plus Fund, DWS Ultra Short Term Fund, DWS Short Maturity Fund, DWS Premier Bond Fund, DWS Cash Opportunities Fund, DWS Money Plus Fund, DWS Twin Advantage Fund, DWS Treasury Fund (Investment Plan and Cash Plan) represents Monthly Dividend Reinvestment Option and Monthly Dividend Payout Option.
- 2 Daily Dividend Option Under DWS Insta Cash Plus Fund, DWS Ultra Short Term Fund, DWS Cash Opportunities Fund, DWS Money Plus Fund, DWS Treasury Fund (Investment and Cash Plan) represents Daily Dividend Reinvestment Option and Weekly Dividend Option under DWS Insta Cash Plus Fund, DWS Ultra Short Term Fund, DWS Short Maturity Fund, DWS Cash Opportunities Fund, DWS Money Plus Fund, DWS Treasury Fund (Investment and Cash Plan) represents Weekly Dividend Reinvestment Option
- 3 The Bonus Option under DWS Insta Cash Plus Fund represents Weekly Bonus Option. There are no unit holders in Monthly Bonus Option in Regular, Institutional and Super Institutional Plans.
- 4 Auto Sweep Plan in DWS Ultra Short Term Fund represents Daily Auto Sweep Plan.
- 5 As per addendum dated February 11, 2011 the face value of Super Institutional Plan under DWS Insta Cash Plus Fund has been changed from Rs.10 to Rs.100 with effect from February 21, 2011. Accordingly all units of opening balance, subscriptions and redemptions have been reflected at Rs.100 for comparative purposes

	DWS CASH OPPORTUNITIES FUND		DWS MONEY PLUS FUND		DWS MONEY PLUS ADVANTAGE FUND		DWS TWIN ADVANTAGE FUND	
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital								
Regular Plan								
Growth Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	115,387,987	11,538,798.674	240,476,000	24,047,600.000	2,010,000	201,000.000	328,029,370	32,802,937.000
	115,387,987	11,538,798.674	240,476,000	24,047,600.000	2,010,000	201,000.000	328,029,370	32,802,937.000
Outstanding :								
Initial Issue and Subscription	-	-	-	-	-	-	-	-
At the beginning of the year / period	171,249,587	17,124,958.631	97,940,611	9,794,061.115	877,726,802	87,772,680.180	714,847,476	71,484,747.756
	228,617,456	22,861,745.545	181,171,936	18,117,193.566	17,383,466	1,738,346.607	15,401,373	1,540,137.412
Issued during the year / period	31,314,619	3,131,461.888	46,165,380	4,616,538.038	84,507,922	8,450,792.187	22,958,269	2,295,826.932
	1,938,178,226	193,817,822.623	450,882,904	45,088,290.427	1,165,113,537	116,511,353.722	850,001,679	85,000,167.939
Redeemed during the year / period	202,564,206	20,256,420.519	144,105,991	14,410,599.153	962,234,724	96,223,472.367	737,805,745	73,780,574.688
	2,166,795,682	216,679,568.168	632,054,840	63,205,483.993	1,182,497,003	118,249,700.329	865,403,052	86,540,305.351
At the end of the year / period	169,022,373	16,902,237.252	115,730,154	11,573,015.364	805,685,047	80,568,504.709	520,603,513	52,060,351.317
	1,995,546,095	199,554,609.537	534,114,229	53,411,422.878	304,770,201	30,477,020.149	150,555,576	15,055,557.595
At the end of the year / period	33,541,833	3,354,183.267	28,375,837	2,837,583.789	156,549,677	15,654,967.658	217,202,232	21,720,223.371
	171,249,587	17,124,958.631	97,940,611	9,794,061.115	877,726,802	87,772,680.180	714,847,476	71,484,747.756

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

Schedule 4 (Contd.)

	DWS CASH OPPORTUNITIES FUND		DWS MONEY PLUS FUND		DWS MONEY PLUS ADVANTAGE FUND		DWS TWIN ADVANTAGE FUND	
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Dividend Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up					24,847,218	2,484,721.819		
					<u>24,847,218</u>	<u>2,484,721.819</u>		
Outstanding :								
At the beginning of the year					3,453,252,279	345,325,227.838		
					50,341,916	5,034,191.539		
Issued during the year					63,196,821	6,319,682.117		
					5,192,323,867	519,232,386.669		
					<u>3,516,449,100</u>	<u>351,644,909.955</u>		
					5,242,665,783	524,266,578.208		
Redeemed during the year					3,177,618,932	317,761,893.184		
					1,789,413,504	178,941,350.370		
At the end of the year					<u>338,830,168</u>	<u>33,883,016.771</u>		
					<u>3,453,252,279</u>	<u>345,325,227.838</u>		
Daily Dividend Option (Note 2 below)								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	5,000	500.000				
	<u>-</u>	<u>-</u>	<u>5,000</u>	<u>500.000</u>				
Outstanding :								
Initial Issue and Subscription	-	-	-	-				
At the beginning of the year / period	685,187,614	68,518,761.421	696,433,042	69,643,304.203				
	577,071,698	57,707,169.831	1,007,458,438	100,745,843.821				
Issued during the year / period	284,569,303	28,456,930.266	234,284,198	23,428,419.759				
	5,465,805,042	546,580,504.154	1,868,107,125	186,810,712.521				
	<u>969,756,917</u>	<u>96,975,691.687</u>	<u>930,717,240</u>	<u>93,071,723.962</u>				
	6,042,876,740	604,287,673.985	2,875,565,563	287,556,556.342				
Redeemed during the year / period	830,629,809	83,062,980.860	808,467,569	80,846,756.890				
	5,357,689,126	535,768,912.564	2,179,132,521	217,913,252.139				
At the end of the year / period	<u>139,127,108</u>	<u>13,912,710.827</u>	<u>122,249,671</u>	<u>12,224,967.072</u>				
	<u>685,187,614</u>	<u>68,518,761.421</u>	<u>696,433,042</u>	<u>69,643,304.203</u>				
Weekly Dividend Option (Note 2 below)								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	205,100,000	20,510,000.000	642,191,435	64,219,143.457				
	<u>205,100,000</u>	<u>20,510,000.000</u>	<u>642,191,435</u>	<u>64,219,143.457</u>				
Outstanding :								
At the beginning of the year / period	342,577,526	34,257,752.570	639,675,001	63,967,500.191				
	572,634,139	57,263,413.819	838,035,013	83,803,501.389				
Issued during the year / period	71,290,604	7,129,060.403	170,990,208	17,099,020.791				
	611,263,107	61,126,310.730	885,190,170	88,519,017.002				
	<u>413,868,130</u>	<u>41,386,812.973</u>	<u>810,665,209</u>	<u>81,066,520.982</u>				
	1,183,897,246	118,389,724.549	1,723,225,183	172,322,518.391				
Redeemed during the year / period	286,248,462	28,624,846.196	719,838,148	71,983,814.794				
	841,319,720	84,131,971.979	1,083,550,182	108,355,018.200				
At the end of the year / period	<u>127,619,668</u>	<u>12,761,966.777</u>	<u>90,827,061</u>	<u>9,082,706.188</u>				
	<u>342,577,526</u>	<u>34,257,752.570</u>	<u>639,675,001</u>	<u>63,967,500.191</u>				

Schedules

forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

Schedule 4 (Contd.)

	DWS CASH OPPORTUNITIES FUND		DWS MONEY PLUS FUND		DWS MONEY PLUS ADVANTAGE FUND		DWS TWIN ADVANTAGE FUND	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Fortnightly Dividend Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	150,000	15,000.000						
	<u>150,000</u>	<u>15,000.000</u>						
Outstanding :								
At the beginning of the year / period	14,305,222	1,430,522.185						
	<i>52,570,107</i>	<i>5,257,010.673</i>						
Issued during the year / period	36,835,024	3,683,502.399						
	<i>89,125,965</i>	<i>8,912,596.499</i>						
	<u>51,140,246</u>	<u>5,114,024.584</u>						
	<i>141,696,072</i>	<i>14,169,607.172</i>						
Redeemed during the year / period	36,704,803	3,670,480.307						
	<i>127,390,850</i>	<i>12,739,084.987</i>						
	<u>14,435,443</u>	<u>1,443,544.277</u>						
	<i>14,305,222</i>	<i>1,430,522.185</i>						
Monthly Dividend Option (Refer Note 1 Below)								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	449,718,344	44,971,834.424	449,960,280	44,996,027.977			57,651,822	5,765,182.200
	<u>449,718,344</u>	<u>44,971,834.424</u>	<u>449,960,280</u>	<u>44,996,027.977</u>			<u>57,651,822</u>	<u>5,765,182.200</u>
Outstanding :								
At the beginning of the year / period	125,130,926	12,513,092.619	77,289,354	7,728,935.355			1,145,662,927	114,566,292.792
	<i>151,144,667</i>	<i>15,114,466.703</i>	<i>199,307,845</i>	<i>19,930,784.516</i>			<i>23,158,898</i>	<i>2,315,889.819</i>
Issued during the year / period	22,634,395	2,263,439.500	98,591,220	9,859,122.017			18,461,255	1,846,125.547
	<i>175,461,458</i>	<i>17,546,145.811</i>	<i>225,563,126</i>	<i>22,556,312.578</i>			<i>1,539,336,549</i>	<i>153,933,654.923</i>
	<u>147,765,321</u>	<u>14,776,532.119</u>	<u>175,880,574</u>	<u>17,588,057.372</u>			<u>1,164,124,182</u>	<u>116,412,418.339</u>
	<i>326,606,125</i>	<i>32,660,612.514</i>	<i>424,870,971</i>	<i>42,487,097.094</i>			<i>1,562,495,447</i>	<i>156,249,544.742</i>
Redeemed during the year / period	117,156,080	11,715,607.964	147,746,401	14,774,640.065			1,056,249,443	105,624,944.310
	<i>201,475,199</i>	<i>20,147,519.895</i>	<i>347,581,617</i>	<i>34,758,161.739</i>			<i>416,832,520</i>	<i>41,683,251.950</i>
	<u>30,609,241</u>	<u>3,060,924.155</u>	<u>28,134,173</u>	<u>2,813,417.307</u>			<u>107,874,739</u>	<u>10,787,474.029</u>
	<i>125,130,926</i>	<i>12,513,092.619</i>	<i>77,289,354</i>	<i>7,728,935.355</i>			<i>1,145,662,927</i>	<i>114,566,292.792</i>
Quarterly Dividend Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up							83,356,958	8,335,695.800
							<u>83,356,958</u>	<u>8,335,695.800</u>
Outstanding :								
At the beginning of the year / period							276,458,584	27,645,858.506
							<i>14,534,318</i>	<i>1,453,431.876</i>
Issued during the year / period							2,107,263	210,726.335
							<i>391,627,604</i>	<i>39,162,760.409</i>
							<u>278,565,847</u>	<u>27,856,584.841</u>
							<i>406,161,922</i>	<i>40,616,192.285</i>
Redeemed during the year / period							247,667,439	24,766,743.881
							<i>129,703,338</i>	<i>12,970,333.779</i>
							<u>30,898,408</u>	<u>3,089,840.960</u>
							<i>276,458,584</i>	<i>27,645,858.506</i>

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

Schedule 4 (Contd.)

	DWS CASH OPPORTUNITIES FUND		DWS MONEY PLUS FUND		DWS MONEY PLUS ADVANTAGE FUND		DWS TWIN ADVANTAGE FUND	
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Annual Dividend Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up							9,172,225	917,222.480
							<u>9,172,225</u>	<u>917,222.480</u>
Outstanding :								
At the beginning of the year / period							9,842,278	984,227.904
							<u>2,197,882</u>	<u>219,788.248</u>
Issued during the year / period							129,614	12,961.431
							<u>10,275,895</u>	<u>1,027,589.545</u>
							9,971,892	997,189.335
							<u>12,473,777</u>	<u>1,247,377.793</u>
Redeemed during the year / period							7,976,879	797,687.931
							<u>2,631,499</u>	<u>263,149.889</u>
At the end of the year / period							<u>1,995,013</u>	<u>199,501.404</u>
							<u>9,842,278</u>	<u>984,227.904</u>
Bonus Option (Refer Note 3 below)								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	-	-	-	-		
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
Outstanding :								
At the beginning of the year / period			5,000	500.000	-	-		
			<u>5,000</u>	<u>500.000</u>				
Issued during the year / period	5,000	500.000	-	-	-	-		
	<u>5,000</u>	<u>500.000</u>	<u>5,000</u>	<u>500.000</u>				
			<u>5,000</u>	<u>500.000</u>				
Redeemed during the year / period			-	-	-	-		
			<u>-</u>	<u>-</u>				
At the end of the year / period	5,000	500.000	5,000	500.000	-	-		
	<u>5,000</u>	<u>500.000</u>	<u>5,000</u>	<u>500.000</u>				
TOTAL	<u>345,338,293</u>	<u>34,533,829.303</u>	<u>269,591,742</u>	<u>26,959,174.356</u>	<u>495,379,845</u>	<u>49,537,984.429</u>	<u>357,970,392</u>	<u>35,797,039.764</u>
	<u>1,338,450,875</u>	<u>133,845,087.426</u>	<u>1,511,343,008</u>	<u>151,134,300.864</u>	<u>4,330,979,081</u>	<u>433,097,908.018</u>	<u>2,146,811,265</u>	<u>214,681,126.958</u>
Institutional Plan								
Growth Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	46,378,787	4,637,878.700	129,230,464	12,923,046.444	50,000,000	5,000,000.000		
	<u>46,378,787</u>	<u>4,637,878.700</u>	<u>129,230,464</u>	<u>12,923,046.444</u>	<u>50,000,000</u>	<u>5,000,000.000</u>		
Outstanding :								
Initial Issue and Subscription	-	-	-	-	-	-		
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
At the beginning of the year / period	1,805,010,991	180,501,099.056	379,736,012	37,973,601.217	233,735,910	23,373,591.015		
	<u>52,735,727</u>	<u>5,273,572.671</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		
Issued during the year / period	3,550,749,603	355,074,960.300	1,310,952,400	131,095,239.962	-	-		
	<u>16,745,600,073</u>	<u>1,674,560,007.332</u>	<u>17,858,846,345</u>	<u>1,785,884,634.531</u>	<u>1,518,668,781</u>	<u>151,866,878.137</u>		
	5,355,760,594	535,576,059.356	1,690,688,412	169,068,841.179	233,735,910	23,373,591.015		
	<u>16,798,335,800</u>	<u>1,679,833,580.003</u>	<u>17,858,846,345</u>	<u>1,785,884,634.531</u>	<u>1,518,668,781</u>	<u>151,866,878.137</u>		
Redeemed during the year / period	5,206,942,601	520,694,260.052	620,446,177	62,044,617.684	136,215,482	13,621,548.159		
	<u>14,993,324,809</u>	<u>1,499,332,480.947</u>	<u>17,479,110,333</u>	<u>1,747,911,033.314</u>	<u>1,284,932,871</u>	<u>128,493,287.122</u>		
At the end of the year / period	148,817,993	14,881,799.304	1,070,242,235	107,024,223.495	97,520,428	9,752,042.856		
	<u>1,805,010,991</u>	<u>180,501,099.056</u>	<u>379,736,012</u>	<u>37,973,601.217</u>	<u>233,735,910</u>	<u>23,373,591.015</u>		

Schedules

forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

Schedule 4 (Contd.)

	DWS CASH OPPORTUNITIES		DWS MONEY PLUS		DWS MONEY PLUS ADVANTAGE		DWS TWIN ADVANTAGE	
	FUND		FUND		FUND		FUND	
	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010	March 31, 2011	March 31, 2010
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Daily Dividend Option (Note 2 below)								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	3,244,874,473	324,487,447.268	-	-	-	-
	-	-	3,244,874,473	324,487,447.268				
Outstanding :								
Initial Issue and Subscription	-	-	-	-	-	-	-	-
At the beginning of the year / period	3,741,949,502	374,194,950.204	523,571,136	52,357,113.586	971,000,089	97,100,008.797	16,045,196,043	1,604,519,604.275
Issued during the year / period	4,126,227,445	412,622,744.460	4,273,736,311	427,373,631.105	7,825,660,111	782,566,011.120		
Redeemed during the year / period	7,868,176,947	786,817,694.664	4,797,307,447	479,730,744.691	8,796,660,200	879,666,019.917		
At the end of the year / period	3,741,949,502	374,194,950.204	523,571,136	52,357,113.586				
Weekly Dividend Option (Note 2 below)								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	1,373,243,267	137,324,326.676	-	-	-	-
	-	-	1,373,243,267	137,324,326.676				
Outstanding :								
At the beginning of the year / period	3,365,591,954	336,559,195.388	136,396,442	13,639,644.209	4,899,816,170	489,816.978		
Issued during the year / period	1,382,170,039	138,217,003.904	934,628,242	93,462,824.189	542,459,125	54,245,912.498		
Redeemed during the year / period	4,747,761,993	474,776,199.292	1,071,024,684	107,102,468.398	591,457,295	59,145,729.476		
At the end of the year / period	132,975,338	13,297,533.761	886,362,383	88,636,238.277	136,396,442	13,639,644.209		
Fortnightly Dividend Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	-	-	-	-	-	-
Outstanding :								
At the beginning of the year	535,679	53,567.931	-	-	-	-	-	-
Issued during the year	20,399,464	2,039,946.373	-	-	-	-	-	-
Redeemed during the year	20,935,143	2,093,514.304	-	-	-	-	-	-
At the end of the year	535,679	53,567.931	-	-	-	-	-	-

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

Schedule 4 (Contd.)

	DWS CASH OPPORTUNITIES FUND		DWS MONEY PLUS FUND		DWS MONEY PLUS ADVANTAGE FUND		DWS TWIN ADVANTAGE FUND	
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Monthly Dividend Option (Refer Note 1 Below)								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	150,775,221	15,077,522.132	50,044,087	5,004,408.734	530,585,594	53,058,559.425		
	<u>150,775,221</u>	<u>15,077,522.132</u>	<u>50,044,087</u>	<u>5,004,408.734</u>	<u>530,585,594</u>	<u>53,058,559.425</u>		
Outstanding :								
At the beginning of the year / period	244,039,800	24,403,979.989	360	35.995	1,568,287,432	156,828,743.318		
	<i>85,574,282</i>	<i>8,557,428.186</i>	<i>16,884,361</i>	<i>1,688,436.145</i>	<i>31,163,620</i>	<i>3,116,362.065</i>		
Issued during the year / period	3,828,005	382,800.453	1,477,925,835	147,792,583.510	24,991,719	2,499,171.885		
	<u>373,007,994</u>	<u>37,300,799.369</u>	<u>19,657,490</u>	<u>1,965,749.043</u>	<u>2,011,185,324</u>	<u>201,118,532.406</u>		
	247,867,805	24,786,780.442	1,477,926,195	147,792,619.505	1,593,279,151	159,327,915.203		
	<i>458,582,276</i>	<i>45,858,227.555</i>	<i>36,541,851</i>	<i>3,654,185.188</i>	<i>2,042,348,944</i>	<i>204,234,894.471</i>		
Redeemed during the year / period	171,919,132	17,191,913.163	957,263,636	95,726,363.638	1,593,279,151	159,327,915.203		
	<u>214,542,476</u>	<u>21,454,247.566</u>	<u>36,541,491</u>	<u>3,654,149.193</u>	<u>474,061,512</u>	<u>47,406,151.153</u>		
At the end of the year / period	75,948,673	7,594,867.279	520,662,559	52,066,255.867	-	-		
	<u>244,039,800</u>	<u>24,403,979.989</u>	<u>360</u>	<u>35.995</u>	<u>1,568,287,432</u>	<u>156,828,743.318</u>		
TOTAL	400,024,129	40,002,412.766	5,980,293,547	598,029,354.596	97,520,428	9,752,042.856		
	<u>9,157,127,926</u>	<u>915,712,792.568</u>	<u>1,039,703,950</u>	<u>103,970,395.007</u>	<u>1,802,023,342</u>	<u>180,202,334.333</u>		
Bonus Option (Refer Note 3 below)								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	-	-	-	-	-	-		
Outstanding :								
At the beginning of the year / period	-	-	-	-	-	-		
Issued during the year / period	-	-	-	-	-	-		
Redeemed during the year / period	-	-	-	-	-	-		
At the end of the year / period	-	-	-	-	-	-		
GRAND TOTAL	745,362,422	74,536,242.069	6,249,885,289	624,988,528.952	592,900,273	59,290,027.285	357,970,392	35,797,039.764
	<u>10,495,578,801</u>	<u>1,049,557,879.994</u>	<u>2,551,046,957</u>	<u>255,104,695.871</u>	<u>6,133,002,423</u>	<u>613,300,242.351</u>	<u>2,146,811,265</u>	<u>214,681,126.958</u>

- 1 Monthly Dividend Option under DWS Insta Cash Plus Fund, DWS Ultra Short Term Fund, DWS Short Maturity Fund, DWS Premier Bond Fund, DWS Cash Opportunities Fund, DWS Money Plus Fund, DWS Twin Advantage Fund, DWS Treasury Fund (Investment Plan and Cash Plan) represents Monthly Dividend Reinvestment Option and Monthly Dividend Payout Option.
- 2 Daily Dividend Option Under DWS Insta Cash Plus Fund, DWS Ultra Short Term Fund, DWS Cash Opportunities Fund, DWS Money Plus Fund, DWS Treasury Fund (Investment and Cash Plan) represents Daily Dividend Reinvestment Option and Weekly Dividend Option under DWS Insta Cash Plus Fund, DWS Ultra Short Term Fund, DWS Short Maturity Fund, DWS Cash Opportunities Fund, DWS Money Plus Fund, DWS Treasury Fund (Investment and Cash Plan) represents Weekly Dividend Reinvestment Option.
- 3 The Bonus Option under DWS Insta Cash Plus Fund represents Weekly Bonus Option. There are no unit holders in Monthly Bonus Option in Regular, Institutional and Super Institutional Plans.
- 4 Auto Sweep Plan in DWS Ultra Short Term Fund represents Daily Auto Sweep Plan.
- 5 As per addendum dated February 11, 2011 the face value of Super Institutional Plan under DWS Insta Cash Plus Fund has been changed from Rs.10 to Rs.100 with effect from February 21, 2011. Accordingly all units of opening balance, subscriptions and redemptions have been reflected at Rs.100 for comparative purposes.

Schedules

forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

Schedule 4 (Contd.)

	DWS GILT FUND		DWS TREASURY FUND INVESTMENT PLAN		DWS TREASURY FUND - CASH PLAN	
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital						
Regular Plan						
Growth Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	85,738,076	8,573,807.631	-	-	-	-
	<u>85,738,076</u>	<u>8,573,807.631</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Outstanding :						
Initial Issue and Subscription	-	-	-	-	-	-
	-	-	207,036	20,703.598	2,764,000	276,400.000
At the beginning of the year / period	7,308,011	730,800.997	24,799,893	2,479,989.314	13,366,305	1,336,630.556
	<u>95,354,658</u>	<u>9,535,465.762</u>	<u>-</u>	<u>0.000</u>	<u>-</u>	<u>-</u>
Issued during the year / period	164,206	16,420.602	168,008,477	16,800,847.671	322,195,853	32,219,585.268
	<u>11,030,670</u>	<u>1,103,066.982</u>	<u>24,662,267</u>	<u>2,466,226.681</u>	<u>26,153,421</u>	<u>2,615,342.148</u>
	<u>7,472,217</u>	<u>747,221.599</u>	<u>192,808,370</u>	<u>19,280,836.985</u>	<u>335,562,158</u>	<u>33,556,215.824</u>
	<u>106,385,328</u>	<u>10,638,532.744</u>	<u>24,869,303</u>	<u>2,486,930.279</u>	<u>28,917,421</u>	<u>2,891,742.148</u>
Redeemed during the year / period	3,799,487	379,948.660	164,843,196	16,484,319.584	288,164,127	28,816,412.688
	<u>99,077,317</u>	<u>9,907,731.747</u>	<u>69,410</u>	<u>6,940.965</u>	<u>15,551,116</u>	<u>1,555,111.592</u>
At the end of the year / period	<u>3,672,730</u>	<u>367,272.939</u>	<u>27,965,174</u>	<u>2,796,517.401</u>	<u>47,398,031</u>	<u>4,739,803.136</u>
	<u>7,308,011</u>	<u>730,800.997</u>	<u>24,799,893</u>	<u>2,479,989.314</u>	<u>13,366,305</u>	<u>1,336,630.556</u>
Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	134,634,381	13,463,438.077				
	<u>134,634,381</u>	<u>13,463,438.077</u>				
Outstanding :						
At the beginning of the year	76,469,345	7,646,934.457				
	<u>520,179,933</u>	<u>52,017,993.289</u>				
Issued during the year	1,855,503	185,550.258				
	<u>26,584,155</u>	<u>2,658,415.506</u>				
	<u>78,324,848</u>	<u>7,832,484.715</u>				
	<u>546,764,088</u>	<u>54,676,408.795</u>				
Redeemed during the year	52,319,212	5,231,921.247				
	<u>470,294,743</u>	<u>47,029,474.338</u>				
At the end of the year	<u>26,005,636</u>	<u>2,600,563.468</u>				
	<u>76,469,345</u>	<u>7,646,934.457</u>				
Daily Dividend Option (Note 2 below)						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up						
Outstanding :						
Initial Issue and Subscription						
At the beginning of the year / period			11,015,800	1,101,579.968	14,958,049	1,495,804.863
			-	0.000	-	0.000
Issued during the year / period			1,088,950,454	108,895,045.431	537,664,944	53,766,494.381
			<u>10,936,427</u>	<u>1,093,642.667</u>	<u>51,155,495</u>	<u>5,115,549.480</u>
			<u>1,099,966,254</u>	<u>109,996,625.399</u>	<u>552,622,993</u>	<u>55,262,299.244</u>
			<u>11,221,427</u>	<u>1,122,142.667</u>	<u>51,837,352</u>	<u>5,183,735.167</u>
Redeemed during the year / period			995,138,052	99,513,805.226	442,789,709	44,278,970.894
			<u>205,627</u>	<u>20,562.699</u>	<u>36,679,303</u>	<u>3,687,930.304</u>
At the end of the year / period			<u>104,828,202</u>	<u>10,482,820.173</u>	<u>109,833,284</u>	<u>10,983,328.350</u>
			<u>11,015,800</u>	<u>1,101,579.968</u>	<u>14,958,049</u>	<u>1,495,804.863</u>

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

Schedule 4 (Contd.)

	DWS GILT FUND		DWS TREASURY FUND INVESTMENT PLAN		DWS TREASURY FUND - CASH PLAN	
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	Rupees	Units	Rupees	Units	Rupees	Units
Weekly Dividend Option (Note 2 below)						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up			-	-	-	-
			-	-	-	-
Outstanding :						
At the beginning of the year / period			-	-	-	-
			-	-	-	-
Issued during the year / period			259,111,013	25,911,101.303	48,174,013	4,817,401.339
			259,111,013	25,911,101.303	48,174,013	4,817,401.339
			-	-	-	-
Redeemed during the year / period			245,874,852	24,587,485.180	13,942,525	1,394,252.467
			-	-	-	-
At the end of the year / period			13,236,161	1,323,616.123	34,231,488	3,423,148.872
			-	-	-	-
Monthly Dividend Option(Refer Note 1 Below)						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up			-	-	-	-
			-	-	-	-
Outstanding :						
At the beginning of the year / period			-	-	-	-
			-	-	-	-
Issued during the year / period			85,248,620	8,524,861.997	24,119,769	2,411,976.878
			85,248,620	8,524,861.997	24,119,769	2,411,976.878
			-	-	-	-
Redeemed during the year / period			81,955,216	8,195,521.591	12,064,882	1,206,488.223
			-	-	-	-
At the end of the year / period			3,293,404	329,340.406	12,054,887	1,205,488.655
			-	-	-	-
Bonus Option (Refer Note 3 below)						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	-	-	-	-
	-	-	-	-	-	-
Outstanding :						
At the beginning of the year / period	-	-	-	-	-	-
Issued during the year / period	-	-	5,000	500.000	5,000	500.000
	-	-	5,000	500.000	5,000	500.000
	-	-	-	-	-	-
Redeemed during the year / period	-	-	-	-	-	-
At the end of the year / period	-	-	5,000	500.000	5,000	500.000
	-	-	-	-	-	-
TOTAL	29,678,366	2,967,836.407	149,327,941	14,932,794.103	203,522,690	20,352,269.013
	<i>83,777,356</i>	<i>8,377,735.454</i>	<i>35,815,693</i>	<i>3,581,569.282</i>	<i>28,324,354</i>	<i>2,832,435.419</i>
Institutional Plan						
Growth Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	-	-	-	-
	-	-	-	-	-	-

Schedules

forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

Schedule 4 (Contd.)

	DWS GILT FUND		DWS TREASURY FUND INVESTMENT PLAN		DWS TREASURY FUND - CASH PLAN	
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	Rupees	Units	Rupees	Units	Rupees	Units
Outstanding :						
Initial Issue and Subscription	-	-	-	-	-	-
At the beginning of the year / period	-	-	260,000,000	26,000,000.000	300,023,902	30,002,390.179
	118,548,133	11,854,813.261	-	-	-	-
Issued during the year / period	5,000,000	500,000.000	1,368,073,779	136,807,377.885	10,599,910,667	1,059,991,066.718
	4,670,455	467,045.504	1,692,468,690	169,246,868.950	3,916,793,561	391,679,356.084
	5,000,000	500,000.000	2,685,649,081	268,564,908.071	10,826,946,850	1,082,694,685.015
	123,218,588	12,321,858.765	1,952,468,690	195,246,868.950	4,216,817,463	421,681,746.263
Redeemed during the year / period	5,000,000	500,000.000	2,459,648,367	245,964,836.692	10,368,298,157	1,036,829,815.739
	123,218,588	12,321,858.765	634,893,388	63,489,338.764	3,989,781,280	398,978,127.966
At the end of the year / period	-	-	226,000,714	22,600,071.379	458,648,693	45,864,869.276
	-	-	1,317,575,302	131,757,530.186	227,036,183	22,703,618.297
Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	-	-	-	-
At the beginning of the year / period	-	-	-	-	-	-
	289,622,064	28,962,206.340	-	-	-	-
Issued during the year / period	-	-	-	-	-	-
	-	-	-	-	-	-
	289,622,064	28,962,206.340	-	-	-	-
Redeemed during the year / period	-	-	-	-	-	-
	289,622,064	28,962,206.340	-	-	-	-
At the end of the year / period	-	-	-	-	-	-
	-	-	-	-	-	-
Daily Dividend Option (Note 2 below)						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up			-	-	-	-
Outstanding :						
Initial Issue and Subscription			-	-	-	-
At the beginning of the year / period			2,735,231,806	273,523,180.686	1,335,550,927	133,555,092.718
Issued during the year / period			5,743,145,115	574,314,511.507	25,542,760,836	2,554,276,083.618
			3,461,490,937	346,149,093.743	4,163,744,457	416,374,445.720
			8,478,376,921	847,837,692.193	26,878,311,763	2,687,831,176.336
			3,461,490,937	346,149,093.743	4,731,836,028	473,183,802.848
Redeemed during the year / period			7,168,811,441	716,881,144.060	25,225,367,015	2,522,536,701.480
			726,259,131	72,625,913.057	3,396,287,101	339,628,710.130
At the end of the year / period			1,309,565,480	130,956,548.133	1,652,944,748	165,294,474.856
			2,735,231,806	273,523,180.686	1,335,550,927	133,555,092.718

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

Schedule 4 (Contd.)

	DWS GILT FUND		DWS TREASURY FUND INVESTMENT PLAN		DWS TREASURY FUND - CASH PLAN	
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	Rupees	Units	Rupees	Units	Rupees	Units
Weekly Dividend Option (Note 2 below)						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up			-	-	-	-
			-	-	-	-
Outstanding :						
At the beginning of the year / period			-	-	-	-
			-	-	-	-
Issued during the year / period			211,004,608	21,100,460.767	2,092,723,725	209,272,372.530
			-	-	-	-
			211,004,608	21,100,460.767	2,092,723,725	209,272,372.530
			-	-	-	-
Redeemed during the year / period			175,982,697	17,598,269.710	1,856,388,601	185,638,860.137
			-	-	-	-
At the end of the year / period			35,021,911	3,502,191.057	236,335,124	23,633,512.393
			-	-	-	-
Monthly Dividend Option (Refer Note 1 Below)						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up			-	-	-	-
			-	-	-	-
Outstanding :						
At the beginning of the year / period			-	-	-	-
			-	-	-	-
Issued during the year / period			2,098,690,095	209,869,009.495	46,698,339	4,669,833.893
			-	-	-	-
			2,098,690,095	209,869,009.495	46,698,339	4,669,833.893
			-	-	-	-
Redeemed during the year / period			1,978,722,884	197,872,288.406	32,552,763	3,255,276.285
			-	-	-	-
At the end of the year / period			119,967,211	11,996,721.089	14,145,576	1,414,557.608
			-	-	-	-
TOTAL			1,690,555,316	169,055,531.658	2,362,074,141	236,207,414.133
			<i>4,052,807,108</i>	<i>405,280,710.872</i>	<i>1,562,587,110</i>	<i>156,258,711.015</i>
Bonus Option (Refer Note 3 below)						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up			-	-	-	-
			-	-	-	-
Outstanding :						
At the beginning of the year / period			-	-	-	-
			-	-	-	-
Issued during the year / period			-	-	-	-
			-	-	-	-
Redeemed during the year / period			-	-	-	-
			-	-	-	-
At the end of the year / period			-	-	-	-
			-	-	-	-
GRAND TOTAL	29,678,366	2,967,836.407	1,839,883,257	183,988,325.761	2,565,596,831	256,559,683.146
	<i>83,777,356</i>	<i>8,377,735.454</i>	<i>4,088,622,801</i>	<i>408,862,280.154</i>	<i>1,590,911,464</i>	<i>159,091,146.434</i>

- 1 Monthly Dividend Option under DWS Insta Cash Plus Fund, DWS Ultra Short Term Fund, DWS Short Maturity Fund, DWS Premier Bond Fund, DWS Cash Opportunities Fund, DWS Money Plus Fund, DWS Twin Advantage Fund, DWS Treasury Fund (Investment Plan and Cash Plan) represents Monthly Dividend Reinvestment Option and Monthly Dividend Payout Option.
- 2 Daily Dividend Option Under DWS Insta Cash Plus Fund, DWS Ultra Short Term Fund, DWS Cash Opportunities Fund, DWS Money Plus Fund, DWS Treasury Fund (Investment and Cash Plan) represents Daily Dividend Reinvestment Option and Weekly Dividend Option under DWS Insta Cash Plus Fund, DWS Ultra Short Term Fund, DWS Short Maturity Fund, DWS Cash Opportunities Fund, DWS Money Plus Fund, DWS Treasury Fund (Investment and Cash Plan) represents Weekly Dividend Reinvestment Option.
- 3 The Bonus Option under DWS Insta Cash Plus Fund represents Weekly Bonus Option. There are no unit holders in Monthly Bonus Option in Regular, Institutional and Super Institutional Plans.
- 4 Auto Sweep Plan in DWS Ultra Short Term Fund represents Daily Auto Sweep Plan.
- 5 As per addendum dated February 11, 2011 the face value of Super Institutional Plan under DWS Insta Cash Plus Fund has been changed from Rs.10 to Rs.100 with effect from February 21, 2011. Accordingly all units of opening balance, subscriptions and redemptions have been reflected at Rs.100 for comparative purposes

Schedules

forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

Schedule 5

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND	DWS CASH OPPORTUNITIES FUND	DWS MONEY PLUS FUND
	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010
	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees
Reserves and Surplus						
Unit Premium Reserve (Note 2.6)						
At the beginning of the year / period	(156,141,917) 13,026,856	25,045,729 9,278,079	18,762,924 (8,707,101)	8,769,839 65,187,012	10,329,826 (1,236,089)	(4,691,883) (5,114,757)
Added during the year / period	(6,464,139,788) (168,767,649)	(18,836,886) 15,767,650	(7,641,633) 27,470,025	(2,144,260) (55,937,262)	(10,518,826) 41,616,267	15,312,719 422,874
Transferred to Revenue Account	- (401,124)	-	-	- (479,911)	- (30,050,352)	-
At the end of the year / period	(6,620,281,705) (156,141,917)	6,208,843 25,045,729	11,121,291 18,762,924	6,625,579 8,769,839	(189,000) 10,329,826	10,620,836 (4,691,883)
Income Equalisation Reserve (Note 2.7)						
Added during the year / period	6,655,410,243 (1,778,034,778)	(873,089,961) (1,216,600,672)	344,629,979 139,714,057	(21,905,162) (96,225,808)	(417,924,894) 111,938,244	15,915,665 (159,710,759)
Transfer to Revenue Account	(6,655,410,243) 1,778,034,778	873,089,961 1,216,600,672	(344,629,979) (139,714,057)	21,905,162 96,225,808	417,924,894 (111,938,244)	(15,915,665) 159,710,759
At the end of the year / period	-	-	-	-	-	-
Unrealised Appreciation Reserve						
At the beginning of the year / period	- 31,606,773	200,151 16,085,439	107,947 533,328	36,391 -	4,024,882 363,241	874,119 6,893,383
Net Change in Unrealised Appreciation in Value of Investments Transferred from Revenue Account	17,400 (31,606,773)	(200,151) (15,885,289)	(86,097) (425,381)	236,326 36,391	(3,860,628) 3,661,641	1,354,506 (6,019,264)
At the end of the year / period	17,400 -	- 200,151	21,850 107,947	272,717 36,391	164,254 4,024,882	2,228,625 874,119
Reserve Fund						
At the beginning of the year / period	1,565,163,190 2,455,147,000	602,473,565 233,071,475	284,295,859 53,683,576	44,832,512 62,367,256	401,554,981 61,794,328	77,588,827 76,038,877
Transfer to Revenue Account	(55,369,500) (9,422,361)	(23,838,922) (7,837,882)	(83,532,555) (15,102,982)	(16,937,246) (30,359,195)	(38,067,325) (8,443,188)	(15,795,259) (11,174,415)
Net Surplus / (Deficit) After Appropriation Transferred from Revenue Account	7,776,313,149 (880,561,449)	(408,041,350) 377,239,972	583,040,276 245,715,265	8,050,542 12,824,451	(307,736,599) 348,203,841	40,684,593 12,724,365
Utilised for Issue of Bonus Units to Investors (Note 21)	(720,264,521)	-	-	-	-	-
At the end of the year / period	8,565,842,318 1,565,163,190	170,593,293 602,473,565	783,803,580 284,295,859	35,945,808 44,832,512	55,751,057 401,554,981	102,478,161 77,588,827
TOTAL*	1,945,578,013 1,409,021,273	176,802,136 627,719,445	794,946,721 303,166,731	42,844,104 53,638,742	55,726,311 415,909,689	115,327,622 73,771,063

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

Schedule 5 (Contd.)

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND	DWS CASH OPPORTUNITIES FUND	DWS MONEY PLUS FUND
	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010
	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees
* The Share of the Plans / Options of the Reserves and Surplus is as follows						
Regular Plan						
Growth Option	31,714,729 30,380,701	78,383,628 49,123,199	331,812,409 87,828,182	31,835,474 33,770,226	10,110,514 39,483,897	10,912,327 32,706,580
Daily Dividend Option	4,636,365 4,728,008	755,088 979,872			377,077 2,405,715	788,510 4,493,583
Weekly Dividend Option	27,979,109 22,513,155	13,875,625 11,198,739	3,739,801 3,682,699		1,549,853 3,670,530	1,616,576 10,199,154
Fortnightly Dividend Option					232,014 209,472	
Monthly Dividend Option	1,055,032 1,064,816	904,412 913,464	38,111,223 29,869,572	7,149,680 5,976,745	768,593 2,611,872	779,185 2,437,266
Bonus Option	3,438,619 74	799 467	45	34	29	663 457
Quarterly Dividend Option				2,272,642 4,454,893		
Annual Dividend Option				202,025 302,886		
Total	68,823,854 58,686,753	93,919,552 62,215,741	373,663,478 121,380,453	41,459,855 44,504,751	13,038,080 48,381,487	14,097,261 49,837,040
Institutional Plan						
Growth Option	287,680,084 242,146,456	76,636,083 538,588,429	399,406,244 95,115,400	– 8,945,239	38,223,277 324,061,787	34,885,509 17,294,688
Daily Dividend Option	3,170,956 2,616,675	5,893,297 12,057,544			102,743 9,051,476	27,673,912 4,778,712
Weekly Dividend Option	1,019,776 91,363	353,190 14,635,305	15,195,171 84,984,850		1,283,663 27,595,343	3,731,777 1,860,606
Fortnightly Dividend Option					– 5,168	
Monthly Dividend Option	1,251,037 –	– 222,413	5,887 1,676,176	1,384,249 188,752	3,078,548 6,814,427	34,939,163 17
Quarterly Dividend Option				–	–	
Total	293,121,853 244,854,494	82,882,570 565,503,691	414,607,302 181,776,426	1,384,249 9,133,991	42,688,231 367,528,201	101,230,361 23,934,023
Super Institutional Plan / Premium Plus Plan / Auto Sweep Plan						
Growth Option	1,573,983,727 1,098,230,432		31,812			
Daily Dividend Option	9,567,120 7,249,593	14 13	– 9,851			
Weekly Dividend Option	81,459 –		6,644,129			
Total	1,583,632,306 1,105,480,026	14 13	6,675,941 9,851			
Total	1,945,578,013 1,409,021,272	176,802,136 627,719,445	794,946,721 303,166,730	42,844,104 53,638,742	55,726,311 415,909,687	115,327,622 73,771,064

- 1 Monthly Dividend Option under DWS Insta Cash Plus Fund, DWS Ultra Short Term Fund, DWS Short Maturity Fund, DWS Premier Bond Fund, DWS Cash Opportunities Fund, DWS Money Plus Fund, DWS Twin Advantage Fund, DWS Treasury Fund (Investment Plan and Cash Plan) represents Monthly Dividend Reinvestment Option and Monthly Dividend Payout Option.
- 2 Daily Dividend Option Under DWS Insta Cash Plus Fund, DWS Ultra Short Term Fund, DWS Cash Opportunities Fund, DWS Money Plus Fund, DWS Treasury Fund (Investment and Cash Plan) represents Daily Dividend Reinvestment Option and Weekly Dividend Option under DWS Insta Cash Plus Fund, DWS Ultra Short Term Fund, DWS Short Maturity Fund, DWS Cash Opportunities Fund, DWS Money Plus Fund, DWS Treasury Fund (Investment and Cash Plan) represents Weekly Dividend Reinvestment Option
- 3 The Bonus Option under DWS Insta Cash Plus Fund represents Weekly Bonus Option. There are no unit holders in Monthly Bonus Option in Regular, Institutional and Super Institutional Plans.
- 4 Auto Sweep Plan in DWS Ultra Short Term Fund represents Daily Auto Sweep Plan.
- 5 As per addendum dated February 11, 2011 the face value of Super Institutional Plan under DWS Insta Cash Plus Fund has been changed from Rs.10 to Rs.100 with effect from February 21, 2011.

Schedules

forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

Schedule 5 (Contd.)

	DWS MONEY PLUS ADVANTAGE FUND	DWS TWIN ADVANTAGE FUND	DWS GILT FUND	DWS TREASURY FUND INVESTMENT PLAN	DWS TREASURY FUND CASH PLAN
	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010
	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees
Reserves and Surplus					
Unit Premium Reserve (Note 2.6)					
At the beginning of the year / period	45,974,661 (1,360,819)	(40,767,961) (1,585,935)	3,703,848 37,393,102	1,281,151 -	(82,697) -
Added during the year / period	(43,317,751) 47,335,480	22,907,303 (39,182,026)	(2,450,028) (33,689,254)	(1,002,396) 1,281,151	(145,838) (82,697)
Transferred to Revenue Account	- -	- -	- -	- -	- -
At the end of the year / period	2,656,910 45,974,661	(17,860,658) (40,767,961)	1,253,820 3,703,848	278,755 1,281,151	(228,535) (82,697)
Income Equalisation Reserve (Note 2.7)					
Added during the year / period	(396,680,377) 413,101,235	(413,359,076) 508,736,137	(375,904) (16,043,926)	(69,554,334) 32,432,905	(21,892,825) (2,280,963)
Transfer to Revenue Account	396,680,377 (413,101,235)	413,359,076 (508,736,137)	375,904 16,043,926	69,554,334 (32,432,905)	21,892,825 2,280,963
At the end of the year / period	- -	- -	- -	- -	- -
Unrealised Appreciation Reserve					
At the beginning of the year / period	130,971 478,582	- 313,152	- -	60,551 -	- -
Net Change in Unrealised Appreciation in Value of Investments	(65,185) (347,611)	779,663 (313,152)	70,261 -	(37,265) 60,551	32,359 -
Transferred from Revenue Account	- -	- -	- -	- -	- -
At the end of the year / period	65,786 130,971	779,663 -	70,261 -	23,286 60,551	32,359 -
Reserve Fund					
At the beginning of the year / period	375,588,517 8,590,077	505,437,775 9,387,058	(1,098,083) (13,244,044)	54,158,289 -	12,173,967 -
Transfer to Revenue Account	(146,770,815) -	(65,304,362) (799,226)	- -	(11,920,126) -	(6,032,348) -
Net Surplus / (Deficit) After Appropriation Transferred from Revenue Account	(164,803,807) 366,998,440	(277,542,742) 496,849,943	2,791,992 12,145,961	(8,728,994) 54,158,289	51,754,096 12,173,967
Utilised for Issue of Bonus Units to Investors (Note 21)	- -	- -	- -	- -	- -
At the end of the year / period	64,013,895 375,588,517	162,590,671 505,437,775	1,693,909 (1,098,083)	33,509,169 54,158,289	57,895,715 12,173,967
TOTAL*	66,736,591 421,694,149	145,509,676 464,669,814	3,017,990 2,605,765	33,811,210 55,499,991	57,699,539 12,091,270

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

Schedule 5 (Contd.)

	DWS MONEY PLUS ADVANTAGE FUND	DWS TWIN ADVANTAGE FUND	DWS GILT FUND	DWS TREASURY FUND INVESTMENT PLAN	DWS TREASURY FUND CASH PLAN
	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010
	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees
* The Share of the Plans / Options of the Reserves and Surplus is as follows					
Regular Plan					
Growth Option	44,644,718 193,589,511	138,721,527 392,210,174	451,931 379,154	2,529,196 792,901	4,048,314 289,768
Daily Dividend Option				2,327,219 244,578	429,449 58,469
Weekly Dividend Option				120,686	404,907
Monthly Dividend Option	11,897,586 142,277,404	5,536,608 60,047,305	2,566,059 2,226,611	42,769	197,353
Bonus Option				27	24
Quarterly Dividend Option		873,900 11,184,793			
Annual Dividend Option		377,641 1,227,542			
Total	56,542,304 335,866,916	145,509,676 464,669,814	3,017,990 2,605,765	5,019,897 1,037,479	5,080,047 348,237
Institutional Plan					
Growth Option	10,194,287 10,843,169			22,134,035 43,060,213	42,354,042 5,087,399
Daily Dividend Option				5,460,886 11,402,299	8,215,232 6,655,634
Weekly Dividend Option				284,918	2,046,143
Monthly Dividend Option				911,474	4,075
Total	10,194,287 85,827,235			28,791,313 54,462,513	52,619,492 11,743,034
Total	66,736,591 421,694,151	145,509,676 464,669,814	3,017,990 2,605,765	33,811,210 55,499,992	57,699,539 12,091,271

- 1 Monthly Dividend Option under DWS Insta Cash Plus Fund, DWS Ultra Short Term Fund, DWS Short Maturity Fund, DWS Premier Bond Fund, DWS Cash Opportunities Fund, DWS Money Plus Fund, DWS Twin Advantage Fund, DWS Treasury Fund (Investment Plan and Cash Plan) represents Monthly Dividend Reinvestment Option and Monthly Dividend Payout Option.
- 2 Daily Dividend Option Under DWS Insta Cash Plus Fund, DWS Ultra Short Term Fund, DWS Cash Opportunities Fund, DWS Money Plus Fund, DWS Treasury Fund (Investment and Cash Plan) represents Daily Dividend Reinvestment Option and Weekly Dividend Option under DWS Insta Cash Plus Fund, DWS Ultra Short Term Fund, DWS Short Maturity Fund, DWS Cash Opportunities Fund, DWS Money Plus Fund, DWS Treasury Fund (Investment and Cash Plan) represents Weekly Dividend Reinvestment Option.
- 3 The Bonus Option under DWS Insta Cash Plus Fund represents Weekly Bonus Option. There are no unit holders in Monthly Bonus Option in Regular, Institutional and Super Institutional Plans.
- 4 Auto Sweep Plan in DWS Ultra Short Term Fund represents Daily Auto Sweep Plan.
- 5 As per addendum dated February 11, 2011 the face value of Super Institutional Plan under DWS Insta Cash Plus Fund has been changed from Rs.10 to Rs.100 with effect from February 21, 2011.

Schedules

forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

Schedule 6

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND	DWS CASH OPPORTUNITIES FUND	DWS MONEY PLUS FUND
	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011 <i>March 31, 2010</i>	March 31, 2011 <i>March 31, 2010</i>
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Current Liabilities and Provisions						
Current Liabilities						
Investment Management and Advisory Fees	1,088,208 <i>9,998,159</i>	- <i>22,275,625</i>	1,645,966 <i>4,370,281</i>	117,188 <i>666,023</i>	619,772 <i>13,653,623</i>	177,503 <i>23,771</i>
Trustee Fees and Expenses	271,331 <i>90,672</i>	46,341 <i>346,835</i>	41,726 <i>48,887</i>	1,672 <i>2,953</i>	9,566 <i>144,576</i>	23,082 <i>23,771</i>
Transfer Agent Fees and Expenses	573,073 <i>170,060</i>	98,602 <i>760,947</i>	149,939 <i>192,645</i>	6,001 <i>13,106</i>	19,875 <i>297,040</i>	54,006 <i>47,502</i>
Custodian Fees and Expenses	249,838 <i>462,617</i>	46,336 <i>1,891,308</i>	44,099 <i>387,901</i>	827 <i>85,797</i>	9,424 <i>738,993</i>	22,207 <i>178,919</i>
Selling and Distribution Expenses	2,355,099 <i>1,010,002</i>	537,939 <i>5,905,346</i>	1,254,963 <i>2,467,172</i>	87,537 <i>215,929</i>	145,788 <i>3,260,048</i>	302,478 <i>523,285</i>
Audit Fees	1,191,510 <i>254,000</i>	203,010 <i>975,000</i>	182,430 <i>135,000</i>	7,310 <i>8,000</i>	41,210 <i>399,000</i>	106,040 <i>66,000</i>
Purchase Contracts Awaiting Completion	343,245,700 <i>-</i>	48,715,400 <i>-</i>	- <i>-</i>	- <i>-</i>	- <i>-</i>	- <i>-</i>
Inter Scheme Payable - - Switch Out	- <i>1,823,277,175</i>	- <i>679,450,256</i>	- <i>256,959</i>	- <i>-</i>	2,001 <i>16,300</i>	- <i>46,000</i>
- Others	- <i>105,591,274</i>	- <i>-</i>	- <i>-</i>	- <i>-</i>	- <i>56,495</i>	12,500,000 <i>-</i>
Units Redemption Payable	- <i>45,180,729</i>	43,398 <i>21,406,280</i>	81,917 <i>-</i>	52,575 <i>438,014</i>	5,259,192 <i>61,306,112</i>	- <i>6,621,888</i>
Dividend Payable	- <i>-</i>	- <i>9,403,206</i>	- <i>277</i>	- <i>-</i>	- <i>-</i>	- <i>-</i>
Dividend Tax Payable	1,827,354 <i>2,437,209</i>	1,917,565 <i>15,217,309</i>	510,196 <i>2,026,437</i>	102,296 <i>99,266</i>	253,165 <i>6,731,865</i>	2,027,937 <i>505,836</i>
Unclaimed Dividend (Note 16)	4,795 <i>3,092</i>	19,237 <i>40,304</i>	55,041 <i>33,015</i>	82,375 <i>68,836</i>	65,647 <i>61,414</i>	41,520 <i>24,267</i>
Unclaimed Redemption (Note 17)	- <i>3,068</i>	61,706 <i>2,518</i>	5,107 <i>957</i>	114,951 <i>176,363</i>	204,533 <i>12,728</i>	347,797 <i>19,580</i>
Load Payable (Note 2.8)	- <i>-</i>	- <i>4,004</i>	5,830,573 <i>-</i>	2,970,128 <i>3,439,576</i>	- <i>24,368</i>	- <i>-</i>
Payable for Excess Subscription	- <i>-</i>	<i>200,000,000</i>	- <i>-</i>	- <i>-</i>	- <i>-</i>	- <i>-</i>
Sundry Payables	1,416,707 <i>1,260,896</i>	215,809 <i>3,438,563</i>	1,102,223 <i>709,804</i>	153,570 <i>96,568</i>	107,260 <i>1,885,763</i>	146,631 <i>77,547</i>
Provisions						
Provision for Loss in value of Investment in Securities (Note 2.9, 20 and 22)	- <i>-</i>	5,459,056 <i>-</i>	- <i>-</i>	- <i>-</i>	237,297 <i>-</i>	- <i>224,282,527</i>
TOTAL	352,223,615 <i>1,989,738,953</i>	57,364,399 <i>961,117,501</i>	10,904,180 <i>10,629,335</i>	3,696,430 <i>5,310,431</i>	6,974,730 <i>88,588,325</i>	15,749,201 <i>232,440,893</i>

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

Schedule 6 (Contd.)

	DWS MONEY PLUS ADVANTAGE FUND	DWS TWIN ADVANTAGE FUND	DWS GILT FUND	DWS TREASURY FUND - INVESTMENT PLAN	DWS TREASURY FUND - CASH PLAN
	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010
	Rupees	Rupees	Rupees	Rupees	Rupees
Current Liabilities and Provisions					
Current Liabilities					
Investment Management and Advisory Fees	499,927 11,212,951	297,316 8,543,159	9,856 276,760	750,361 1,674,772	47,259 1,818,044
Trustee Fees and Expenses	6,029 57,647	4,473 22,617	282 901	18,752 31,808	39,407 22,029
Transfer Agent Fees and Expenses	12,778 110,341	157,503 81,404	1,013 11,662	40,108 -	80,370 86,914
Custodian Fees and Expenses	5,674 277,701	3,945 113,123	- 43,708	18,991 78,577	38,345 41,627
Selling and Distribution Expenses	162,881 2,525,915	317,913 178,044	9,873 28,961	243,287 553,564	429,647 128,650
Audit Fees	26,280 162,000	19,520 64,000	5,000 5,000	82,130 90,000	167,970 62,000
Purchase Contracts Awaiting Completion	-	-	-	-	-
Inter Scheme Payable - - Switch Out	- 11,496,625	-	-	-	-
- Others	- 45,000	-	-	-	12,500,000
Units Redemption Payable	- 3,470,480	1,543,169 9,527,352	-	9,306,450	7,841,844
Dividend Payable	- 17	-	-	-	-
Dividend Tax Payable	244,581 3,719,744	136,671 1,550,556	-	932,069 1,474,289	901,892 720,358
Unclaimed Dividend (Note 16)	529,918 262,704	324,413 186,847	1,561 1,561	-	-
Unclaimed Redemption (Note 17)	200,327 53,766	16,000 16,000	4,871 4,871	-	-
Load Payable (Note 2.8)	7,713,486	3,281,235	5,612,615	-	-
Payable for Excess Subscription	-	-	5,521,444	-	-
Sundry Payables	178,076 1,338,333	262,733 963,018	18,425 42,198	155,374 231,140	185,800 258,864
Provisions					
Provision for Loss in value of Investment in Securities (Note 2.9, 20 and 22)	-	-	-	-	-
TOTAL	9,579,957 34,733,225	6,364,891 21,246,119	5,663,496 5,937,067	11,547,522 4,134,150	22,232,534 3,138,486

Schedules

forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

Schedule 7

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND	DWS CASH OPPORTUNITIES FUND	DWS MONEY PLUS FUND
	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Interest and Discount (Note 2.4)						
Debentures / Bonds	362,952,790 <i>624,847,062</i>	242,027,324 <i>1,182,509,827</i>	129,171,264 <i>255,319,907</i>	5,754,012 <i>27,310,889</i>	61,989,182 <i>245,311,372</i>	23,018,393 <i>174,603,705</i>
Government Securities	- <i>-</i>	- <i>20,556</i>	6,643,464 <i>23,609,891</i>	8,709,199 <i>22,579,900</i>	- <i>-</i>	- <i>-</i>
Securitised Debt	145,604 <i>187,143,805</i>	36,569,085 <i>216,010,793</i>	39,720,760 <i>30,889,344</i>	- <i>-</i>	65,739,550 <i>80,607,706</i>	29,891,477 <i>133,085,750</i>
Treasury Bills	19,603,939 <i>2,383,895</i>	9,404,917 <i>3,607,842</i>	- <i>495,980</i>	- <i>-</i>	2,518,186 <i>332,082</i>	- <i>-</i>
Commercial Paper / Certificate of Deposit	963,383,551 <i>640,757,301</i>	650,716,715 <i>1,925,790,410</i>	158,028,147 <i>172,250,282</i>	1,953,463 <i>2,656,445</i>	208,024,081 <i>442,299,509</i>	72,580,780 <i>192,015,369</i>
Reverse Repos	42,513,422 <i>4,687,597</i>	6,008,354 <i>1,196,035</i>	1,442,438 <i>1,572,511</i>	697,321 <i>1,184,031</i>	1,498,218 <i>401,186</i>	1,314,234 <i>482,775</i>
Collateralised Borrowing and Lending Obligations	140,480,677 <i>5,831,832</i>	25,523,020 <i>2,965,409</i>	8,283,320 <i>1,713,947</i>	2,043,375 <i>393,615</i>	9,212,418 <i>133,087</i>	6,695,545 <i>130,211</i>
Deposits	106,227,854 <i>52,901,895</i>	49,270,866 <i>28,246,668</i>	- <i>392,671</i>	- <i>-</i>	5,450,959 <i>518,288</i>	1,844,110 <i>-</i>
Others	- <i>-</i>	- <i>-</i>	- <i>-</i>	- <i>-</i>	- <i>-</i>	- <i>-</i>
TOTAL	1,635,307,837 <i>1,518,553,387</i>	1,019,520,281 <i>3,360,347,540</i>	343,289,393 <i>486,244,533</i>	19,157,370 <i>54,124,880</i>	354,432,594 <i>769,603,230</i>	135,344,539 <i>500,317,810</i>

	DWS MONEY PLUS ADVANTAGE FUND	DWS TWIN ADVANTAGE FUND	DWS GILT FUND	DWS TREASURY FUND - INVESTMENT PLAN	DWS TREASURY FUND - CASH PLAN
	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>	"April 01, 2010 to March 31, 2011" <i>September 25 2009 to March 31, 2010</i>	"April 01, 2010 to March 31, 2011" <i>September 25 2009 to March 31, 2010</i>
	Rupees	Rupees	Rupees	Rupees	Rupees
Interest and Discount (Note 2.4)					
Debentures / Bonds	111,688,157 <i>186,655,208</i>	69,415,239 <i>88,421,764</i>	- <i>-</i>	83,255,052 <i>15,250,631</i>	31,325,947 <i>4,160,196</i>
Government Securities	527,350 <i>218,875</i>	5,164,204 <i>686,017</i>	2,616,828 <i>23,002,127</i>	- <i>-</i>	- <i>-</i>
Securitised Debt	9,007,657 <i>9,891,332</i>	10,300,737 <i>3,414,232</i>	- <i>-</i>	14,705,601 <i>1,318,494</i>	- <i>-</i>
Treasury Bills	- <i>836,700</i>	- <i>18,620</i>	24,642 <i>-</i>	- <i>-</i>	1,467,680 <i>-</i>
Commercial Paper / Certificate of Deposit	78,059,359 <i>202,327,218</i>	7,787,476 <i>28,590,603</i>	- <i>229,030</i>	149,619,868 <i>29,734,044</i>	253,564,212 <i>23,301,132</i>
Reverse Repos	1,104,572 <i>724,151</i>	602,134 <i>915,101</i>	225,587 <i>1,469,668</i>	906,544 <i>318,069</i>	4,083,421 <i>426,786</i>
Collateralised Borrowing and Lending Obligations	5,572,461 <i>475,857</i>	2,215,548 <i>271,305</i>	461,275 <i>347,486</i>	5,443,181 <i>60,176</i>	19,564,328 <i>259,929</i>
Deposits	419,877 <i>-</i>	327,869 <i>-</i>	- <i>-</i>	1,895,123 <i>-</i>	11,834,329 <i>-</i>
Others	364,369 <i>-</i>	180,302 <i>-</i>	- <i>-</i>	- <i>-</i>	- <i>-</i>
TOTAL	206,743,802 <i>401,129,341</i>	95,993,509 <i>122,317,642</i>	3,328,332 <i>25,048,311</i>	255,825,369 <i>46,681,414</i>	321,839,917 <i>28,148,043</i>

Deutsche Mutual Fund - Debt Schemes

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forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

Schedule 8

Notes to the Financial Statements

1. Organisation

DWS Insta Cash Plus Fund ("DICPF"), DWS Ultra Short-Term Fund ("DUSTF"), DWS Short Maturity Fund ("DSMF"), DWS Premier Bond Fund ("DPBF"), DWS Cash Opportunities Fund ("DCOF") (formerly DWS Credit Opportunities Cash Fund), DWS Money Plus Fund ("DMPF"), DWS Money Plus Advantage Fund ("DMPAF"), DWS Twin Advantage Fund ("DTAF") (formerly DWS MIP Fund), DWS Gilt Fund ("DGF") and DWS Treasury Fund ("DTF") (collectively referred to as "the Schemes") are schemes of Deutsche Mutual Fund (the "Fund"). Deutsche Mutual Fund has been co-sponsored by Deutsche Asset Management (Asia) Limited and Deutsche India Holdings Private Limited. Deutsche Asset Management (India) Private Limited incorporated under the Companies Act, 1956, has been appointed as the asset management company of the Fund.

DICPF is an open-ended Liquid Income Scheme and was launched on January 14, 2003. The duration of DICPF is perpetual. DICPF closed for initial subscription on January 21, 2003 and reopened for issue and redemption of units on January 27, 2003. The investment objective of DICPF is to generate steady returns along with high liquidity by investing in a portfolio of short term, high quality money market and debt instruments.

As per addendum dated February 11, 2011 the face value of Super Institutional Plan under DWS Insta Cash Plus Fund has been changed from Rs.10 to Rs.100 with effect from February 21, 2011.

DICPF has three Plans – Regular Plan, Institutional Plan and Super Institutional Plan – each offering Growth Option, Daily Dividend Reinvestment Option, Weekly Dividend Reinvestment Option, Monthly Dividend Payout Option, Monthly Dividend Reinvestment Option, Weekly Bonus Option and Monthly Bonus Option. There have been no unit-holders in the Monthly Bonus Option of the Regular Plan, Institutional Plan and Super Institutional Plan, Weekly Bonus Option in Institutional and Super Institutional Plan and Monthly Dividend Payout and Reinvestment Option of the Super Institutional Plan. Under the Bonus Option the bonus will be declared on a weekly and monthly basis subject to adequacy and availability of distributable surplus.

DUSTF is an open-ended income scheme and was launched on October 16, 2003. The duration of DUSTF is perpetual. DUSTF closed for initial subscription on October 21, 2003 and reopened for issue and redemption of units on October 27, 2003. The investment objective of DUSTF is to provide liquidity and generate stable returns by investing in a mix of short term debt and Money market Instruments. A Dividend Option was introduced under the Institutional Plan with effect from November 24, 2009 in accordance with the addendum to Offer Document dated November 23, 2009.

Consequent to the above, DUSTF has three Plans – Regular Plan, Institutional Plan and Auto Sweep Plan with Regular Plan offering Growth Option, Daily Dividend Reinvestment Option, Weekly Dividend Reinvestment Option, Monthly Dividend Reinvestment Option and Monthly Dividend Payout and Bonus Option, Institutional Plan Offering Growth Option, Daily Dividend Reinvestment Option, Weekly Dividend Reinvestment Option, Weekly Dividend Payout Option, Monthly Dividend Reinvestment Option, Monthly Dividend Payout Option, Bonus Option and Dividend Option and Auto Sweep Plan offering Daily Dividend Reinvestment Option and Weekly Dividend Reinvestment Option. There have been no unit-holders in the Monthly Bonus Option under Regular and Institutional Plan and Dividend Option of the Institutional Plan and Weekly Dividend Reinvestment Option of the Auto Sweep Plan. Under the Bonus Option, the Trustees may declare issue of bonus units by capitalizing net earnings and the amount standing to the credit of the reserves of the schemes.

The name of DUSTF has been changed from DWS Liquid Plus Fund to DWS Ultra Short-Term Fund with effect from February 09, 2009 in accordance with the addendum to the offer document dated February 05, 2009 and in order to comply with the SEBI Circular No. 13/150975/09 dated January 19, 2009.

DSMF is an open-ended income scheme and was launched on January 14, 2003. The duration of DSMF is perpetual. DSMF closed for initial subscription on January 21, 2003 and reopened for issue and redemption of units on January 27, 2003. The investment objective of DSMF is to generate steady returns with low volatility by investing in short-medium term debt and money market securities.

As per addendum dated November 29, 2010 Bonus Option was introduced under the Regular Plan with effect from December 01, 2010. As per addendum dated January 20, 2011 the name of Auto Sweep Plan was changed to Premium Plus Plan with effect from January 21, 2011 and Dividend(Daily / Weekly reinvestment facility) was replaced by Dividend(Monthly, Quarterly, Annual(Payout and Reinvestment)) Option. With effect from February 21, 2011 a new Option namely Weekly Dividend Reinvestment Option was introduced under the Premium Plus Plan as per addendum dated February 18, 2011.

DSMF has three plans – Regular Plan, Institutional Plan and Premium Plus Plan with Regular Plan offering Growth, Weekly Dividend Reinvestment, Monthly Dividend Payout Options, Monthly Dividend Reinvestment Option and Bonus Options and Institutional Plan offering Growth, Weekly Dividend Reinvestment, Monthly Dividend Payout Options and Monthly Dividend Reinvestment Option and Premium Plus Plan offering Growth, Weekly Dividend Reinvestment, Monthly Dividend Option, Quarterly Dividend Option and Annual Dividend (Payout and Reinvestment) Option. There have been no unit holders in Monthly, Quarterly and Annual Dividend Option of the Premium Plus Plan. Under the Bonus Option, the Trustees may declare issue of bonus units by capitalizing net earnings and the amount standing to the credit of the reserves of the schemes.

DPBF is an open-ended income scheme and was launched on January 14, 2003. The duration of DPBF is perpetual. DPBF closed for initial subscription on January 21, 2003 and reopened for issue and redemption of units on January 30, 2003. The investment objective of the Scheme is to provide regular income by investing in debt securities including bonds and money market instruments.

As per addendum dated November 29, 2010 Bonus Option was introduced under the Regular Plan with effect December 01, 2010.

DPBF has three Plans – Regular Plan, Institutional Plan and Auto Sweep Plan with Regular offering Growth Option, Monthly Dividend Payout Option, Monthly Dividend Reinvestment Option, Quarterly Dividend Payout Option, Quarterly Dividend Reinvestment Option, Annual Dividend Reinvestment Option, Annual Dividend Payout Option and Bonus Option and Institutional Plans offering Growth Option, Monthly Dividend Payout Option, Monthly Dividend Reinvestment Option, Quarterly Dividend Reinvestment Option, Quarterly Dividend Payout Option, Annual Dividend Payout Option and Annual Dividend Reinvestment Option and Auto Sweep Plan offering Regular Auto Sweep Option. There are no unit holders in Quarterly Dividend and Annual Dividend Option of the Institutional Plan and Regular Auto Sweep Option of Auto Sweep Plan. Under the Bonus Option, the Trustees may declare issue of bonus units by capitalizing net earnings and the amount standing to the credit of the reserves of the schemes.

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forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

DCOF is an open-ended debt Scheme and was launched on June 20, 2007. The duration of DCOF is perpetual. DCOF closed for initial subscription on June 21, 2007 and reopened for issue and redemption of units on June 22, 2007. The investment objective of DCOF is to generate regular income by investing primarily in investment grade fixed income securities and money market instruments.

As per addendum dated November 29, 2010 Bonus Option was introduced under the Regular Plan with effect December 01, 2010.

The Scheme had two Plans viz "15 Days Plan" and "30 Days Plan" each offering Growth Option, Daily Dividend Reinvestment Option, Weekly Dividend Reinvestment Option, Fortnightly Dividend Reinvestment Option, Fortnightly Dividend Payout Option, Monthly Dividend Payout Option, Monthly Dividend Reinvestment Option and Bonus Option. The name of DCOF has been changed from DWS Credit Opportunities Cash Fund to DWS Cash Opportunities Fund with effect from April 13, 2009 in accordance with the addendum to the offer document dated April 09, 2009. Further, the name of the "15 Days Plan" and "30 Days Plan" was changed to "Regular Plan" and "Institutional Plan" respectively with immediate effect in accordance with the addendum to the offer document dated August 21, 2009.

There have been no units holders in the Bonus Option of the Institutional Plan. Under the Bonus Option, the Trustees may declare issue of bonus units by capitalizing net earnings and the amount standing to the credit of the reserves of the schemes.

DMPF is an open-ended debt scheme and was launched on February 10, 2006. The duration of the Scheme is perpetual. The Scheme closed for initial subscription on March 09, 2006 and reopened for issue and redemption of units on March 14, 2006. The investment objective of the Scheme is to generate steady return by investing in debt and money market securities across the credit spectrum.

As per addendum dated November 29, 2010 Bonus Option was introduced under the Regular Plan with effect December 01, 2010.

DMPF has two Plans – Regular Plan and Institutional Plan each offering - Growth Option, Daily Dividend Reinvestment Option, Weekly Dividend Reinvestment Option, Monthly Dividend Payout Option, Monthly Dividend Reinvestment Option and Bonus Option. There have been no unit-holders in the Bonus Option of the Institutional Plan. Under the Bonus Option, the Trustees may declare issue of bonus units by capitalizing net earnings and the amount standing to the credit of the reserves of the schemes.

DMPAF is an open-ended debt scheme and was launched on October 15, 2007. The duration of the DMPAF is perpetual. DMPAF closed for initial subscription on November 1, 2007 and reopened for issue and redemption of units on November 02, 2007. The investment objective of DMPAF is to generate regular income by investing primarily in investment grade fixed income securities / money market instruments, and to attain capital appreciation by investing a small portion in equity / equity related instruments.

As per addendum dated November 29, 2010 Bonus Option was introduced under the Regular Plan with effect December 01, 2010.

DMPAF has two Plans – Regular Plan and Institutional Plan with Regular Plan offering - Growth Option, Dividend Payout Option, Dividend Reinvestment Option and Bonus Option and Institutional Plan offering - Growth Option, Dividend Payout Option and Dividend Reinvestment Option. There have been no units holders in the Bonus Option of the Regular Plan. Under the Bonus Option, the Trustees may declare issue of bonus units by capitalizing net earnings and the amount standing to the credit of the reserves of the schemes.

DTAF is an open-ended income scheme and was launched on January 15, 2004. The duration of DTAF is perpetual. DTAF closed for initial subscription on January 29, 2004, and reopened for issue and redemption of units on February 11, 2004. The investment objective of the Scheme is to generate regular income by investing primarily in fixed income securities or money market instruments.

As per addendum dated November 29, 2010 Bonus Option was introduced under the Regular Plan with effect December 01, 2010.

DTAF has – Growth Option, Dividend (Monthly, Quarterly and Annual (Payout / Reinvestment)) and Bonus Option with no separate plan / portfolio. There have been no units holders in the Bonus Option of the Regular Plan. Under the Bonus Option, the Trustees may declare issue of bonus units by capitalizing net earnings and the amount standing to the credit of the reserves of the schemes.

The name of DTAF has been changed from DWS MIP Fund to DWS Twin Advantage Fund with effect from June 22, 2009 in accordance with the addendum to the offer document dated June 15, 2009.

DGF is an open-ended debt scheme and was launched on October 07, 2008. The duration of the DGF is perpetual. DGF closed for initial subscription on October 21, 2008 and reopened for issue and redemption of units on October 27, 2008. The primary investment objective of DGF is to generate reasonable returns by investing in Central / State Government securities of various maturities.

As per addendum dated November 29, 2010 Bonus Option was introduced under the Regular Plan with effect December 01, 2010.

DGF has two Plans – Regular Plan and Institutional Plan with Regular Plan offering Growth, Dividend Payout Option, Dividend Reinvestment Option and Bonus Option and Institutional Plan offering Growth Option, Dividend Payout Option and Dividend Reinvestment Option. There have been no units holders in the Bonus Option of the Regular Plan and Dividend Option of Institutional Plan. Under the Bonus Option, the Trustees may declare issue of bonus units by capitalizing net earnings and the amount standing to the credit of the reserves of the schemes.

The Schemes will not declare dividend under the Growth Plan / Options. The income earned on such units will remain invested within the Scheme and will be reflected in the net asset value.

DTF is an open-ended debt scheme and was launched on September 25, 2009. The duration of DTF is perpetual. DTF closed for initial subscription on September 25, 2009, and reopened for issue and redemption of units on October 09, 2009. The investment objective of the Scheme is to provide liquidity and generate stable returns by investing in a mix of short term debt and money market instruments.

As per addendum dated November 29, 2010 Bonus Option was introduced under the Regular Plan with effect December 01, 2010. As per addendum dated June 01, 2010 Weekly Dividend (Reinvestment Option) and Monthly Dividend (Payout and Reinvestment Option) was introduced under Dividend sub-option.

The Scheme has two Plans – Cash Plan and Investment Plan each with a separate portfolio and offering Sub Option Growth, Daily Dividend Reinvestment, Weekly Dividend Reinvestment, Monthly Dividend (Payout and Reinvestment) and Bonus Option under Regular Option and Institutional Option. There have been no units holders in the Bonus Option of the Institutional Plan. Under the Bonus Option, the Trustees may declare issue of bonus units by capitalizing net earnings and the amount standing to the credit of the reserves of the schemes.

The Schemes will not declare dividend under the Growth Options of the two Plans. The income earned on such units will remain invested within the Scheme and will be reflected in the net asset value.

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forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

2. Significant Accounting Policies

2.1 Basis of Accounting

The Scheme maintains its books of account on an accrual basis. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the "Regulations") and amendments thereto, as applicable. Presentation of these separate Balance Sheets and Revenue Accounts in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

2.2 Portfolio Valuation

Investments are stated at market / fair value at the Balance Sheet date / date of determination. In valuing the Scheme's investments:

- i. Equity securities listed on a recognized stock exchange are valued at the last quoted closing price on the Bombay Stock Exchange Limited (BSE). If on a particular valuation day, a security is not traded on BSE, the value at which it is traded on the National Stock Exchange of India Limited (NSE) is used. If no sale is reported at that time, the last quoted closing price on the principal stock exchange on which the security is traded is used when it is not more than thirty days prior to the valuation date.
- ii. Non-traded and thinly traded equity securities, including those not traded within thirty days prior to the valuation date are valued at fair value as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India (SEBI).

For Money market securities, Debt securities and Floating rate securities upto July 31, 2010:

- a) Debt securities listed on a recognized stock exchange are valued at the weighted average quoted closing price on the National Stock Exchange of India Limited. If no sale is reported at that time, such security is valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- b) Non-traded / thinly traded debt securities are valued at fair value as per procedures determined by Deutsche Asset Management (India) Private Limited which are approved by the Trustee and are in accordance with the guidelines for valuation of securities for mutual fund dated September 18, 2000 and amended thereto as applicable issued by SEBI
- c) Traded money market securities are valued at the yield at which they are traded on the valuation date. If no sale is reported at that time, such security is valued at the last traded price plus accretion of the difference between the face value and the last traded price. Non-traded money market instruments are valued at cost plus accrued interest.
- d) Privately placed debt securities are valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- e) Securitised debt securities are valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- f) Floating Rate Bonds (FRB's) comprising mainly of MIBOR linked and reset coupons held by the scheme are valued on amortization basis till put/ call or maturity date, whichever is earlier. Effectively, when a floating rate bond is purchased from the market, the 'purchase price' is considered as the 'traded price' and the amortization continued from the traded price.

For money market securities, debt securities and floating rate securities, pursuant to SEBI/IMD/CIR No.16/193388/2010 dated February 02, 2010 and SEBI Circular Cir /IMD/DF/4/2010 dated June 21, 2010 with effect from August 01, 2010 :

- a) All traded money market securities, debt securities and floating rate securities with residual maturity of upto and over 91 days are valued at the weighted average price at which they are traded on the particular valuation day.
- b) Non-traded /thinly traded money market securities, debt securities and floating rate securities with residual maturity of upto 91 days are valued on amortization basis. Floating rate securities with floor and caps on coupon rate and residual maturity of upto 91 days are valued on amortization basis taking the coupon rate as floor.
- c) Non-traded / thinly traded money market securities, debt securities and floating rate securities with residual maturity of over 91 days are valued at fair value as determined by Deutsche Asset Management (India) Private Limited and approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds, issued by SEBI from time to time.
- iii. Government securities are valued at prices obtained from The Credit Rating Information Services of India Limited in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by SEBI.
- iv. State Government securities listed on a recognised stock exchange are valued at the last quoted closing price on the National Stock Exchange of India Limited. If no sale is reported at that time, such security is valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- v. Instruments bought on 'repo' basis are valued at the resale price after deduction of applicable interest upto the date of resale.
- vi. Collateralised Borrowing and Lending Obligations ("CBLO") are valued at Cost Plus accrued Interest.

The net unrealised appreciation / depreciation in the value of investments is determined separately for each category of investments. Further in respect of each category of investments, the net change in the unrealised appreciation if any, between two balance sheet dates / date of determination is accounted through the Revenue Account and thereafter the net unrealised appreciation is transferred from the Revenue Account to the Unrealised Appreciation Reserve. The net change in depreciation if any is accounted through the Revenue Account.

Net unrealised appreciation is reduced from the distributable income at the time of income distribution.

2.3 Securities Transactions

- i) Investment securities transactions are accounted for on a trade date basis. The Scheme uses the average cost method for determining the realized gain or loss on sale of investments. The cost of investments includes brokerage, stamp charges and any other charge customarily included in the contract note but excludes custodian safekeeping fees.
- ii) Fully paid "Rights" are included in the cost of investments for the purpose of determining realised gains and losses. Accrual for the right entitlements or partly paid rights is not included in the cost of investments for the purchase of determining realised gains or losses

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iii) Bonus entitlements are recognized as investments on ex-bonus date.

2.4 Investment Income

- (i) Interest income are recorded on an accrual basis.
- (ii) Dividend is recognized on ex-dividend date.
- (iii) Income on Non-performing Assets is recognised as and when received.

2.5 Net Asset Value for Growth / Dividend Options

The net asset value of the units of the Scheme is determined separately for the units issued under the Growth and Dividend Options for the Regular, Institutional, Super Institutional Plans and Premium Plus Plans.

For reporting the net asset value for the Options, daily income earned, including realized and unrealized gain or loss in the value of investments and expenses incurred by the Scheme are allocated to the Options in proportion to the net assets outstanding.

2.6 Unit Premium Reserve

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of the Scheme, after an appropriate portion of the issue proceeds and redemption payout is credited or debited respectively to the income equalization reserve.

Upto March 15, 2010, the shortfall, if any representing difference between dividend distributions and distributable surplus available for distribution on the record dates has been utilized from unit premium reserve except to the extent it was represented by unrealised net appreciation in the value of investments. With effect from March 15, 2010, pursuant to SEBI Circular No. SEBI/IMD/CIR No.18/198647/2010, unit premium reserve is treated at par with unit capital and is not utilized for the determination of distributable surplus.

2.7 Dividend Equalisation Reserve

The net distributable income relating to units issued / repurchased is transferred to / from income equalization reserve for determining the net surplus / deficit, transferred from / to unit premium reserve.

2.8 Load Charges

Load collected upto July 31, 2009 was retained in the Scheme under a separate account and is used to meet marketing and selling expenses. Pursuant to SEBI Circular SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, effective August 01, 2009, of the exit load collected in the Schemes a maximum of 1% of the redemption proceeds is maintained in a separate account and utilized to meet marketing and selling expenses. Any load collected in excess of 1% is credited to the Schemes.

SEBI circular No. CIR/IMD/DF/4/2011 dated March 09, 2011 has mandated that there should be segregation of load accounts into two parts, one to reflect the balance as on July 31, 2009 and the other to reflect accretions since August 01, 2009. While the unutilized balances can be carried forward not more than one third of the load balances lying in the Schemes as on July 31, 2009 can be used in any financial year starting from 2010-2011 for future marketing and selling expenses. All accretions after July 31, 2009 can be used by the Schemes without any such restriction. Further, both load balance can be used for marketing and selling expenses including distributors / agents commission.

2.9 Provision for Non-performing Assets

Non-performing Assets are identified and provision is made thereon as per Securities and Exchange Board of India Guidelines (SEBI) Guidelines for Identification and Provision for Non-Performing Assets (Debt Securities). An asset is classified as non-performing, if the interest and/or principal amount has not been received or has remained outstanding for one quarter from the date such income / installment has fallen due.

Accordingly the interest and investment provision as above is made from the date the asset is classified as Non-performing Asset. The book value of the investment is considered as the value for the purpose of provisioning.

3. Investment Management and Advisory Fees

The Schemes have paid or provided for investment management and advisory fees payable to Deutsche Asset Management (India) Private Limited for managing the Schemes at an average annual rate (excluding service tax on management fees) of the average daily net asset values recorded by the Schemes.

Name of the Scheme	Percentage of Average Daily Net Assets
DWS Insta Cash Plus Fund	0.39%
DWS Ultra Short Term Fund	0.45%
DWS Short Maturity Fund	1.06%
DWS Premier Bond Fund	1.24%
DWS Cash Opportunities Fund	0.72%
DWS Money Plus Fund	0.23%
DWS Money Plus Advantage Fund	1.07%
DWS Twin Advantage Fund	1.16%
DWS Gilt Fund	1.04%
DWS Treasury Fund - Investment Plan	0.73%
DWS Treasury Fund - Cash Plan	0.21%

All costs, charges and expenses incurred by Deutsche Asset Management (India) Private Limited in the administration and execution of the activities of the Scheme, except costs allowed to be charged to the Scheme under the Regulations and amendments thereto as applicable, are on their own account for which they receive investment management fees.

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4. Trustee Fees

In accordance with the Deed of Trust dated May 29, 2002 between Deutsche Asset Management (Asia) Limited (the "Settlor") and Deutsche Trustee Services (India) Private Limited (the "Trustee"), the Schemes have paid or provided for trustee fees payable to the Trustee at an annual rate of 0.01% of the average daily net asset values recorded by the Scheme.

5. Custodian Fees

JPMorgan Chase Bank provides custodial services to the Schemes for which it receives custody fees for safekeeping of all assets.

6. Income Taxes

No provision for taxation has been made as the Schemes qualifies as a recognized mutual fund under Section 10 (23D) of the Income Tax Act, 1961 of India.

7. Limitation on Expenses

The total expenses chargeable to the Schemes are limited to the below mentioned percentage of the average daily net assets recorded by the Schemes. Deutsche Asset Management (India) Private Limited has borne the below mentioned amounts in case of the Schemes, in excess of the percentages of the average daily net assets allowable to be charged to the Schemes as total expenses for the year.

Name of the Schemes	Expense Limit	Amount Borne by Deutsche Asset Management (India) Private Limited (Rupees)
DWS Treasury Cash Fund	0.35%	1,885,899

8. Aggregate Appreciation and Depreciation in Value of Investments

Aggregate appreciation and depreciation in value of investments for the following schemes are as follows:

	DWS INSTA CASH PLUS FUND	DWS ULTRA SHORT TERM FUND	DWS SHORT MATURITY FUND	DWS PREMIER BOND FUND	DWS CASH OPPORTUNITIES FUND
	March 31, 2011 March 31, 2010				
Equity Shares					
- Appreciation	-	-	-	-	-
- Depreciation	-	-	-	-	-
Non-Convertible Debentures / Bonds Listed / Awaiting Listing					
- Appreciation	17,400 16	- 18,721	1,975,579 2,225,647	3,418 36,392	- 1,341,288
- Depreciation	- 38,360	46,025 17,410,377	3,805,920 9,482,946	322,380 -	20 6,000,185
Privately Placed Non-Convertible Debentures / Bonds					
- Appreciation	-	-	21,850	-	-
- Depreciation	- 35,988	200,152 22	-	-	251,008
Government of India Securities					
- Appreciation	-	-	-	140,445	-
- Depreciation	-	-	107,948	-	-
Securitized Debt					
- Appreciation	-	-	-	-	-
- Depreciation	1,480,552 18,296,969	761,845 9,735,698	1,912,250 -	-	3,860,527 1,334,968 109,270
Treasury Bills					
- Appreciation	8,577	-	-	-	-
- Depreciation	- 50,558	-	-	-	22,618
Commercial Paper / Certificate of Deposit					
- Appreciation	-	43,055	5,857,505	163,604	164,278
- Depreciation	- 16	- 138,110	- 6,957,801	- 31,332	- 24

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	DWS MONEY PLUS FUND	DWS MONEY PLUS ADVANTAGE FUND	DWS TWIN ADVANTAGE FUND	DWS GILT FUND	DWS TREASURY FUND – CASH PLAN	DWS TREASURY FUND – INVESTMENT PLAN
	March 31, 2011 March 31, 2010					
Equity Shares						
- Appreciation	-	-	6,096,812	-	-	-
	-	9,931,034	22,029,504	-	-	-
- Depreciation	-	79,410,694	60,973,138	-	-	-
	-	52,427,857	43,731,767	-	-	-
Non-Convertible Debentures / Bonds Listed / Awaiting Listing						
- Appreciation	-	53,480	113,458	-	-	-
	-	3,847,768	2,220,128	-	-	516,603
- Depreciation	55,624	1,062,574	499,627	-	-	11,506
	68,292	11,145,490	13,930,455	-	-	456,052
Privately Placed Non-Convertible Debentures / Bonds						
- Appreciation	-	56,368	3	-	25,770	23,286
	-	72,874	-	-	-	71,038
- Depreciation	-	62,810	-	-	4,889	-
	124,427	-	-	-	-	2,460,429
Government of India Securities						
- Appreciation	-	-	278,803	70,261	-	-
	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-
	-	-	-	22,500	-	-
Securitized Debt						
- Appreciation	-	-	-	-	-	-
	2,800,116	58,097	-	-	-	-
- Depreciation	-	252,561	144,321	-	-	-
	1,925,997	-	-	-	-	338,441
Treasury Bills						
- Appreciation	-	-	-	-	-	-
	-	-	-	-	-	-
- Depreciation	-	-	-	-	-	-
	-	-	-	-	-	-
Commercial Paper / Certificate of Deposit						
- Appreciation	2,412,630	588,694	560,420	-	12,505	194,100
	-	-	-	-	-	-
- Depreciation	184,005	522,908	59,562	-	1,027	341,277
	-	-	-	-	-	-

9. Aggregate Fair Value of Non-Traded Investments/Thinly Traded Investments

Aggregate fair value of non-traded (including privately placed) investments as determined by Deutsche Asset Management (India) Private Limited under the procedures approved by the Trustee as at March 31, 2011 are as follows :

Name of the Schemes	Fair Value of Non-Traded Investments
DWS Insta Cash Plus Fund	12,694,402,381
DWS Ultra Short Term Fund	4,444,782,659
DWS Short Maturity Fund	4,733,517,344
DWS Premier Bond Fund	88,057,542
DWS Cash Opportunities Fund	696,237,965
DWS Money Plus Fund	5,920,677,849
DWS Money Plus Advantage Fund	570,722,745
DWS Twin Advantage Fund	335,533,465
DWS Treasury Fund – Cash Plan	2,405,160,155
DWS Treasury Fund – Investment Plan	1,757,956,207

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forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

10. Aggregate Value of Purchases and Sale of Investments

The aggregate value of investment securities purchased and sold (including matured) during the financial year / period ended March 31, 2011 are as follows:

Name of the Schemes	Accretion of Discount (Rupees)	Aggregate Purchases		Aggregate Sales	
		Rupees	Percentage of Average Daily Net Assets	Rupees	Percentage of Average Daily Net Assets
DWS Insta Cash Plus Fund	1,008,863,503	532,745,562,137	2342.25%	531,704,075,638	2,336.67%
DWS Ultra Short Term Fund	725,387,599	314,188,145,859	1992.32%	324,434,016,273	2,057.29%
DWS Short Maturity Fund	241,712,478	37,126,186,677	922.58%	36,018,726,892	895.06%
DWS Premier Bond Fund	4,019,740	10,120,181,926	3995.42%	10,170,108,936	4,015.13%
DWS Cash Opportunities Fund	267,318,112	43,463,291,141	855.90%	53,307,912,312	1,049.77%
DWS Money Plus Fund	87,035,315	14,354,764,684	824.12%	10,954,501,776	628.91%
DWS Money Plus Advantage Fund	128,776,855	20,850,368,291	668.34%	26,823,218,107	859.80%
DWS Twin Advantage Fund	38,798,162	8,665,413,446	569.44%	10,777,045,408	708.21%
DWS Gilt Fund	24,642	1,681,403,737	3585.80%	1,703,386,360	3,632.68%
DWS Treasury Fund Investment Plan	196,828,732	32,702,651,989	982.94%	35,100,216,566	1,055.01%
DWS Treasury Fund Cash Plan	257,497,108	63,647,820,335	1509.75%	61,976,088,369	1,470.09%

11. Registered Securities

In accordance with the regulation 44(1) of the Securities and Exchange Board of India (Mutual Funds), Regulation 1996 securities purchased should be held in the name of the scheme. As at March 31, 2011 Government Securities with market / fair value aggregating to Rs.346,878,950 for DWS Insta Cash Plus Fund, Rs. 101,257,100 for DWS Premier Bond Fund, Rs. 21,185,861 for DWS Twin Advantage Fund and Rs.35,412,090 for DWS Gilt Fund are held in the name of Deutsche Mutual Fund.

12. Income and Expenses

The total income (including net profit / loss on sale of investments and net change in unrealised depreciation in the value of investments) and expenditure during the financial year / period ended March 31, 2011 are as follows:

Name of the Scheme	Total Income		Total Expenditure	
	Rupees	Percentage of Average Daily Net Assets	Rupees	Percentage of Average Daily Net Assets
DWS Insta Cash Plus Fund	1,633,216,989	7.18%	131,562,430	0.58%
DWS Ultra Short Term Fund	999,490,056	6.34%	103,829,573	0.66%
DWS Short Maturity Fund	307,923,696	7.65%	65,541,851	1.63%
DWS Premier Bond Fund	23,282,977	9.19%	4,862,508	1.92%
DWS Cash Opportunities Fund	338,311,784	6.66%	56,739,723	1.12%
DWS Money Plus Fund	147,628,306	8.48%	7,576,363	0.43%
DWS Money Plus Advantage Fund	265,422,209	8.51%	61,007,275	1.96%
DWS Twin Advantage Fund	137,735,409	9.05%	26,613,321	1.75%
DWS Gilt Fund	4,029,972	8.59%	862,076	1.84%
DWS Treasury Fund Investment Plan	234,267,529	7.04%	35,410,794	1.06%
DWS Treasury Fund Cash Plan	318,630,852	7.56%	14,758,619	0.35%

13. Margin Deposit with Clearing Corporation of India Limited

DWS Insta Cash Plus Fund, DWS Ultra Short Term Fund, DWS Short Maturity Fund and DWS Cash Opportunities Fund have placed a margin deposit of Rs. 10,200,000, Rs. 25,000,000, Rs.10,000,000 and Rs. 5,000,000 respectively with Clearing Corporation of India Limited towards 'Collateralised Borrowing and Lending Obligation' transactions, which is held in the name of Deutsche Mutual Fund.

14. Disclosure Under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulation, 1996 as amended (SEBI Regulations) and in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India (ICAI)

The Schemes have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of SEBI Regulations, is provided below:

(i) Related party relationships during the year / period

Name	Description of Relationship
Deutsche Asset Management (Asia) Limited Deutsche India Holdings Private Limited	Co-Sponsors of the Fund
Deutsche Trustee Services (India) Private Limited	Trustee of the Fund

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forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

Name	Description of Relationship
Deutsche Asset Management (India) Private Limited	Investment Manager of the Schemes of the Fund
Deutsche Equity India Private Limited	Associate of Investment Manager
Deutsche Bank AG , India Branches	Associate of Investment Manager
WTI Advanced Technology Limited	Associate of Investment Manager
IFast Financial India Private Limited	Associate of Investment Manager*
Deutsche Investor Service Private Limited	Associate of Investment Manager

* There were no transactions during the year.

(ii) **Schemes of the Fund under the Common Control of the Sponsor of the Fund during the year / period.**

DWS Alpha Equity Fund
DWS Global Thematic Offshore Fund
DWS Global Agribusiness Offshore Fund with effect from April 06, 2010
DWS Investment Opportunity Fund
DWS Tax Saving Fund
DWS Capital Protection Oriented Fund upto June 01, 2010
DWS Fixed Term Fund - Series 43 upto March 07, 2011
DWS Fixed Term Fund - Series 59 upto September 06, 2010
DWS Fixed Term Fund - Series 60 upto April 06, 2010
DWS Fixed Term Fund - Series 62 upto April 29, 2010
DWS Fixed Term Fund - Series 63 upto May 09, 2010
DWS Fixed Term Fund - Series 66
DWS Fixed Term Fund - Series 67
DWS Fixed Term Fund - Series 68
DWS Fixed Term Fund - Series 69
DWS Fixed Term Fund - Series 71 with effect from June 07, 2010
DWS Fixed Term Fund - Series 72 with effect from June 15, 2010
DWS Fixed Term Fund - Series 73 with effect from August 11, 2010
DWS Fixed Term Fund - Series 74 with effect from August 27, 2010
DWS Fixed Term Fund - Series 75 with effect from September 13, 2010
DWS Fixed Term Fund - Series 76 with effect from October 27, 2010
DWS Fixed Term Fund - Series 77 with effect from December 10, 2010
DWS Fixed Term Fund - Series 78 with effect from January 04, 2011
DWS Fixed Term Fund - Series 79 with effect from January 24, 2011
DWS Fixed Term Fund - Series 81 with effect from January 28, 2011
DWS Hybrid Fixed Term Fund – Series 1 with effect from August 23, 2010
DWS Hybrid Fixed Term Fund – Series 2 with effect from January 27, 2011
DWS Fixed Term Fund – Series 50 – Plan A
DWS Fixed Term Fund – Series 50 – Plan B

(iii) **Key Management Personnel and their Relatives during the year :**

Gunit Chadha - Director of the Trustee(upto September 24, 2010)*
 Shrinath Bolloju – Director of the Trustee(w.e.f. September 23, 2010)
 Suresh Soni - Director of Investment Manager
 Sunita Soni - Relative of Key Management Personnel
 Boris Liedtke - Director of Investment Manager(upto September 08, 2010)*
 Stephen Harris - Director of Investment Manager*

* There were no transactions during the year

(iv) The transactions with the related parties during the year in the ordinary course of business have been listed in **Annexure I**.

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forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

- (v) Pursuant to SEBI Circular No SEBI/IMD/CIR No.18/198647/2010 dated March 15, 2010, brokerage / commission paid to associate of Investment Manager for procuring units subscriptions for the Schemes.

Scheme Name	Name of associate	Nature of association	Period covered	Value of Transaction (in Rs. & % of total value of the transaction of the Schemes)		Brokerage (in Rs. & % of total brokerage paid by the Schemes)	
				Rupees	%	Rupees	%
DWS Insta Cash Plus Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	8,963,304,801	0.42	1,352,813	10.78
DWS Ultra Short Term Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	4,375,722,874	1.17	1,589,660	11.88
DWS Short Maturity Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	4,003,689,693	48.66	6,834,282	34.41
DWS Premier Bond Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	93,023,140	86.52	558,213	27.74
DWS Cash Opportunities Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	483,103,675	2.44	962,219	7.35
DWS Money Plus Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	929,774,967	18.87	925,759	39.63
DWS Money Plus Advantage Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	757,007,818	7.98	1,297,613	6.00
DWS Twin Advantage Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	572,153,595	10.64	111,816	1.54
DWS Gilt Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	174,751,237	67.90	41,590	14.75
DWS Treasury Fund – Investment Plan	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	261,566,321	1.69	388,235	5.53
DWS Treasury Fund – Cash Plan	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	1,604,422,120	3.23	254,965	7.93

Scheme Name	Name of associate	Nature of association	Period covered	Value of Transaction (in Rs. & % of total value of the transaction of the Schemes)		Brokerage (in Rs. & % of total brokerage paid by the Schemes)	
				Rupees	%	Rupees	%
DWS Insta Cash Plus Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2009 to March 31, 2010	11,113,897,618	0.65	1,595,581	10.28
DWS Ultra Short Term Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2009 to March 31, 2010	9,581,634,114	1.45	28,75,760	5.62
DWS Short Maturity Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2009 to March 31, 2010	1,204,807,784	7.30	2,798,451	11.80
DWS Premier Bond Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2009 to March 31, 2010	21,831,304	11.49	491,688	11.49
DWS Cash Opportunities Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2009 to March 31, 2010	3,071,561,171	6.28	2,560,552	11.93
DWS Money Plus Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2009 to March 31, 2010	5,692,973,912	18.87	3,647,091	38.89

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forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

Scheme Name	Name of associate	Nature of association	Period covered	Value of Transaction (in Rs. & % of total value of the transaction of the Schemes)		Brokerage (in Rs. & % of total brokerage paid by the Schemes)	
				Rupees	%	Rupees	%
DWS Money Plus Advantage Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2009 to March 31, 2010	1,189,610,987	11.25	8,489,420	13.54
DWS Twin Advantage Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2009 to March 31, 2010	606,838,504	17.99	5,605,531	17.18
DWS Gilt Fund	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2009 to March 31, 2010	30,226,000	75.56	503,472	35.18
DWS Treasury Fund – Investment Plan	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2009 to March 31, 2010	91,005,000	1.65	50,177	3.77
DWS Treasury Fund – Cash Plan	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2009 to March 31, 2010	118,500,000	1.30	778	0.28

15. Disclosure Under Regulation 25 (11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended

Deutsche Mutual Fund has made investments in companies, which hold / have held units in excess of 5% of the net asset value any scheme of Deutsche Mutual Fund which has been listed in Annexure II.

The investments comprise equity shares, debentures / bonds, commercial paper, fixed deposits and other debt instruments and were made solely on the basis of sound fundamentals of these companies.

16. Unclaimed Dividend

As at March 31, 2011, the details of unclaimed dividends are as under. These details are based on confirmations received from the Scheme's Registrar and Transfer Agent that maintain information of unclaimed dividends on behalf of the Schemes.

Name of the Schemes	March 31, 2011		March 31, 2010	
	Unclaimed Amounts Rupees	Number of Investors	Unclaimed Amounts Rupees	Number of Investors
DWS Insta Cash Plus Fund	4,795	2	3,092	1
DWS Ultra Short Term Fund	19,237	8	40,304	6
DWS Short Maturity Fund	55,041	19	33,015	7
DWS Premier Bond Fund	82,375	67	68,836	57
DWS Cash Opportunities Fund	65,647	10	61,414	4
DWS Money Plus Fund	41,520	16	24,267	22
DWS Money Plus Advantage Fund	529,918	60	262,704	23
DWS Twin Advantage Fund	324,413	68	186,847	40
DWS Gilt Fund	1,561	3	1,561	3

17. Unclaimed Redemption

As at March 31, 2011, the details of unclaimed redemptions are as under. These details are based on confirmation received from the Scheme's Registrar and Transfer Agent that maintain information of unclaimed redemptions on behalf of the Schemes.

Name of the Schemes	March 31, 2011		March 31, 2010	
	Unclaimed Amounts Rupees	Number of Investors	Unclaimed Amounts Rupees	Number of Investors
DWS Insta Cash Plus Fund	-	-	3,068	1
DWS Ultra Short Term Fund	61,706	8	2,518	2
DWS Short Maturity Fund	5,107	1	957	1
DWS Premier Bond Fund	114,951	4	176,363	2
DWS Cash Opportunities Fund	204,533	10	12,728	4
DWS Money Plus Fund	347,797	4	19,580	3
DWS Money Plus Advantage Fund	200,327	11	53,766	7
DWS Twin Advantage Fund	16,000	1	16,000	1
DWS Gilt Fund	4,871	1	4,871	1

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forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

18. Segment Reporting

The Schemes operates in one segment only viz. to primarily generate returns from a diversified and actively managed portfolio of debt and money market instruments from money collected in India from investors.

19. Miscellaneous Income

Miscellaneous Income comprises exit load collected by the Scheme in respect of unit redemptions made by the investors, interest received / paid calculated for the relevant number of days on the basis of the NSE Mibor yield from / to other schemes of the Fund on account of switch application from a liquid to a non liquid scheme received on a day wherein the next day is a non business day and compensation received from Brokers for difference in trade settlement.

Scheme	Load on Redemption	Interest @ Mibor	Compensation from Brokers
DWS Insta Cash Plus Fund	-	(9,903,741)	135,000
DWS Ultra Short Term Fund	-	7,494,017	60,000
DWS Short Maturity Fund	571,381	242,318	400,000
DWS Premier Bond Fund	11,200	-	-
DWS Cash Opportunities Fund	-	265,555	-
DWS Money Plus Fund	-	29,264	-
DWS Money Plus Advantage Fund	97,159	-	-
DWS Twin Advantage Fund	619,288	-	-
DWS Gilt Fund	30	-	-
DWS Treasury Fund - Investment Plan	224	1,572	-
DWS Treasury Fund - Cash Plan	-	1,870,066	-

20. As on December 15, 2010, DWS Ultra Short Fund and DWS Cash Opportunities Fund was due an amount of Rs.5,459,056 (0.11 % of total net assets) and Rs.237,296 (0.03 % of total net assets) respectively under a pass through certificate issued by India Loan Securitisation Series 6 Trust 2008. This amount was due as per pre-contracted schedule as on December 15, 2010. No further interest was accrued and the asset has been classified as non-performing asset with effect from February 15, 2011 and 100 % provision for non-performing asset aggregating Rs. 5,459,056 and Rs. 237,297 has been made on February 15, 2011 for DWS Ultra Short Term Fund and DWS Cash Opportunities Fund respectively. The said provision is as per Securities and Exchange Board of India circular number MFD/CIR/8192/2000 dated September 18, 2000.

21. As per addendum dated March 18, 2011 DWS Insta Cash Plus Fund has declared a bonus on March 23, 2011 aggregating to Rs. 720,264,521 @ 2.11 per unit by utilizing the reserve fund upto the date of declaration of bonus. The same has been ratified by the Board of Trustees in their meeting held on April 29, 2011.

22. As at March 31,2010 other Current Assets of DWS Money Plus Fund include other receivables aggregating Rs.500,000,000 (representing 19.05% of the total assets) due from Vishal Retail Limited("the Company") in respect of an investment in unsecured non convertible debenture which matured on August 25,2009.The Company has paid its interest dues upto June 25,2009. For Interest due on 25 July 2009, cheque given by the Company dishonored on the grounds of insufficient funds. However as the principal and the interest amount was not paid on the due date no further interest was accrued and the asset has been classified as a non performing asset with effect from October 25, 2009. The net worth of the company as on March 31, 2010 has also eroded. A provision for non-performing asset aggregating Rs. 224,282,527 has been made against the receivable as at March 31, 2010 representing 44.86% of the assets as against the required provision of 30% as per Securities and Exchange Board of India circular number MFD/CIR/8/92/2000 dated September 18, 2000.

During the year ended March 31, 2011, additional provision for the period April 01, 2010 till September 17, 2010 to the extent of Rs. 47,616,124 was made. Accordingly a total provision aggregating to Rs. 271,898,650 has been made representing 54 % of the total receivables as against a required provision of 50 % as per Securities and Exchange Board of India circular number MFD/CIR/8/92/2000 dated September 18, 2000. In the view of non-recoverability of outstanding amounts and taking into account the financial conditions and market reputation of the issuer, the entire holding of the company was transferred to Asset Management Company books on September 17, 2010 at book value at 46% of the amount invested aggregating to INR 228,101,349.

The Board of Trustees took the same on record in its meeting held on October 25, 2010 and was also approved by the Board of Directors of the Asset Management Company earlier in its meeting held on September 8, 2010.

23. Prior Year's Figures

Prior year's figures have been re-grouped / re-arranged where appropriate.

Signatures to the Schedules 1 to 8 forming part of the Balance Sheet and the Revenue Account

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Shrinath Bolloju
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH

Partner
Membership No.F-55913

Place: Mumbai
Date : July 20, 2011

Y. B. Desai
Director

Place: Mumbai
Date : July 20, 2011

Stephen Harris
Director

Place: Mumbai
Date : July 20, 2011

Aniket Inamdar
Chief Investment Officer

Statement of Portfolio Holding

as at March 31, 2011

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2011 and the Revenue Account for the year ended March 31, 2011)

Description	Quantity	Market / Fair Value Rupees
DWS INSTA CASH PLUS FUND		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (3.83%)		
Finance (100.00%)		
11.25% Hero Investments Private Limited 2011 #	5,000,000	500,000,000
	5,000,000	500,000,000
TOTAL (Cost - Rs. 500,000,000)	5,000,000	500,000,000
Privately Placed Non-Convertible Debentures / Bonds (9.59%)		
Finance (100.00%)		
Zero Coupon DHFL Holdings Private Limited *	10,000,000	1,001,286,787
8.00% Trapti Trading and Investments Private Limited 2011 *	1,800,000	179,238,060
8.20% Trapti Trading and Investments Private Limited 2011 *	700,000	69,709,290
	12,500,000	1,250,234,137
TOTAL (Cost - Rs. 1,250,216,737)	12,500,000	1,250,234,137
Securitized Debt (3.85%)		
Finance (100.00%)		
Corporate Loan Securitisation 3 Trust Series A2 2011 Time Technoplast Securitized Debt *	50	494,291,629
Corporate Loan Securitisation 3 Trust Series A1 2011 Time Technoplast Securitized Debt *	5	8,103,320
	55	502,394,949
TOTAL (Cost - Rs. 503,875,501)	55	502,394,949
Treasury Bills (2.66%)		
91 Days Treasury Bill - 27May2011	2,500,000	247,272,750
364 Days Treasury Bill - 22April 2011	1,000,000	99,606,200
	3,500,000	346,878,950
TOTAL (Cost - Rs. 346,920,931)	3,500,000	346,878,950
Commercial Papers/Certificate of Deposits (80.07%)		
Certificate of Deposit (64.42%)		
State Bank of India 2011 # @	5,000,000	490,232,209
Central Bank of India 2011 # @	5,000,000	489,889,308
Vijaya Bank 2011 #	5,000,000	488,710,569
Allahabad Bank 2011 # @	4,000,000	392,702,542
Bank of India 2011 # @	3,500,000	343,452,925
Bank of Maharashtra 2011 #	3,500,000	343,134,999
Allahabad Bank 2011 # @	3,000,000	296,794,763
Vijaya Bank 2011 #	2,500,000	247,740,863
Oriental Bank of Commerce 2011 #	2,500,000	247,506,126
Punjab National Bank 2011 # @	2,500,000	247,290,154
Punjab National Bank 2011 # @	2,500,000	245,519,260
Punjab National Bank 2011 # @	2,500,000	245,489,832
UCO Bank Limited 2011 #	2,500,000	245,420,250
Dhanlaxmi Bank Limited 2011 #	2,500,000	245,241,889
Central Bank of India 2011 # @	2,500,000	245,055,208
Federal Bank Limited 2011 #	2,500,000	244,712,840
IDBI Bank Limited 2011 # @	2,500,000	244,575,440
Karnataka Bank Limited 2011 #	2,500,000	244,462,747
Punjab National Bank 2011 # @	2,500,000	244,408,567
Central Bank of India 2011 # @	2,500,000	244,407,077
Federal Bank Limited 2011 #	2,500,000	244,339,066
Bank of India 2011 # @	1,500,000	146,747,149
State Bank of India 2011 # @	1,000,000	99,217,358
Karur Vysya Bank Limited 2011 #	500,000	49,950,551

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description		Quantity	Market / Fair Value Rupees
Punjab National Bank 2011 # @		500,000	49,859,557
Oriental Bank of Commerce 2011 #		500,000	49,608,169
Syndicate Bank 2011 # @		500,000	49,605,974
		68,500,000	6,726,075,392
Commercial Paper (35.58%)			
ECL Finance Limited 2011 # @		7,500,000	731,356,846
RHC Holdings Private Limited 2011 # @		7,000,000	683,165,909
Edelweiss Capital Limited 2011 #		5,000,000	488,606,962
Religare Finvest Limited 2011 # @		5,000,000	487,333,291
Television Eighteen India Limited 2011 #		3,500,000	343,245,700
Deutsche Postbank Home Finance Limited 2011 # @		2,500,000	245,387,044
Deutsche Postbank Home Finance Limited 2011 # @		2,500,000	244,079,778
Religare Finvest Limited 2011 # @		2,500,000	244,036,769
Aditya Birla Finance Limited 2011 #		1,500,000	149,424,004
Religare Finvest Limited 2011 # @		1,000,000	99,061,600
		38,000,000	3,715,697,903
TOTAL	(Cost - Rs. 10,441,773,311)	106,500,000	10,441,773,295
TOTAL INVESTMENTS	(Cost - Rs. 13,042,786,480)	127,500,055	13,041,281,331
Deposits Tenure		Face value	% of Net Assets
Bank of India 91 days		1,000,000,000	7.12
Total Deposits		1,000,000,000	7.12
Total Investments (including Deposits)		14,041,281,331	

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Description		Quantity	Market / Fair Value Rupees
DWS ULTRA SHORT TERM FUND			
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (8.98%)			
Finance (100.00%)			
11.25% Hero Investments Private Limited 2011 #		2,000,000	200,000,000
8.10% Housing Development Finance Corporation Limited 2011 # @		2,000,000	198,947,600
		4,000,000	398,947,600
TOTAL	(Cost - Rs. 398,993,625)	4,000,000	398,947,600
Privately Placed Non-Convertible Debentures / Bonds (7.20%)			
Finance (100.00%)			
Zero Coupon DHFL Holdings Private Limited *		2,500,000	250,321,697
7.10% Kotak Mahindra Investments Limited 2011 *		700,000	69,705,440
		3,200,000	320,027,137
TOTAL	(Cost - Rs. 320,027,159)	3,200,000	320,027,137
Commercial Papers/Certificate of Deposits (83.82%)			
Certificate of Deposit (76.35%)			
Indian Overseas Bank 2011 #		3,000,000	294,401,542
ING Vysya Bank Limited 2011 #		2,500,000	245,395,608
Corporation Bank 2011 # @		2,500,000	244,828,750
HDFC Bank Limited 2011 # @		2,500,000	244,755,000
State Bank of India 2011 # @		2,500,000	244,720,291

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description	Quantity	Market / Fair Value Rupees
Bank of India 2011 # @	2,500,000	244,519,091
Syndicate Bank 2011 #	2,500,000	244,491,494
Union Bank of India 2011 # @	2,500,000	244,195,000
Oriental Bank of Commerce 2011 #	2,500,000	244,088,844
Canara Bank 2011 # @	1,500,000	146,832,175
Central Bank of India 2011 # @	1,500,000	146,473,310
Axis Bank Limited 2011 # @	1,500,000	146,382,750
Dhanlaxmi Bank Limited 2011 #	970,000	95,155,612
Corporation Bank 2011 # @	600,000	58,559,760
	29,070,000	2,844,799,227
Commercial Paper (23.65%)		
Trapti Trading and Investments Private Limited 2011 #	2,500,000	244,378,365
RHC Holdings Private Limited 2011 # @	2,500,000	243,434,945
Deutsche Postbank Home Finance Limited 2011 # @	2,000,000	196,309,636
Edelweiss Capital Limited 2011 #	1,500,000	148,170,349
Sterlite Industries (India) Limited 2011 #	500,000	48,715,400
	9,000,000	881,008,695
TOTAL	(Cost - Rs. 3,725,902,977)	38,070,000
TOTAL INVESTMENTS	(Cost - Rs. 4,444,923,761)	45,270,000
Deposits Tenure	Face value	% of Net Assets
Yes Bank Limited 91 days	200,000,000	4.18
Dhanlaxmi Bank Limited 91 days	100,000,000	2.09
Total Deposits	300,000,000	6.26
Total Investments (including Deposits)	4,744,782,659	

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Description	Quantity	Market / Fair Value Rupees
DWS SHORT MATURITY FUND		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (8.02%)		
Finance (100.00%)		
11.50% RHC Holdings Private Limited 2012 # @	2,200,000	220,625,240.00
10.75% Shriram Transport Finance Company Limited 2012 # @	1,600,000	158,875,040
	3,800,000	379,500,280
TOTAL	(Cost - Rs. 381,330,621)	3,800,000
Privately Placed Non-Convertible Debentures/Bonds (5.28%)		
Finance (100.00%)		
10.30% Kotak Mahindra Prime Limited 2013 *	2,000,000	200,000,000
9.85% LIC Housing Finance Limited 2014 *	500,000	50,021,850
	2,500,000	250,021,850
TOTAL	(Cost - Rs. 250,000,000)	2,500,000
Securitized Debt (4.75%)		
Finance (100.00%)		
TML Auto Securitisation Trust Feb 2010 Tata Motors Securitized Debt * @	53	224,622,575
	53	224,622,575
TOTAL	(Cost - Rs. 226,534,825)	53

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description	Quantity	Market / Fair Value Rupees
Commercial Papers/Certificate of Deposits (81.96%)		
Certificate of Deposit (56.16%)		
State Bank of India 2012 # @	3,000,000	274,837,200
Canara Bank 2011 # @	2,500,000	234,117,500
Indian Bank 2011 #	2,500,000	233,750,750
Corporation Bank 2011 # @	2,500,000	233,619,750
State Bank of Patiala 2012 # @	2,500,000	229,312,750
Dhanlaxmi Bank Limited 2012 #	2,500,000	229,128,750
Bank of India 2012 # @	2,500,000	228,981,500
Syndicate Bank 2012 # @	2,400,000	219,928,080
Indian Overseas Bank 2012 #	2,350,000	215,656,445
State Bank of Mysore 2011 # @	830,000	79,220,014
	23,580,000	2,178,552,739
Commercial Paper (43.84%)		
ECL Finance Limited 2011 # @	2,500,000	237,798,250
Edelweiss Capital Limited 2011 #	2,500,000	237,798,250
Edelweiss Securities Limited 2011 # @	2,500,000	237,496,500
Vodafone Essar Limited 2011 #	2,500,000	234,740,500
JM Financial Products Limited 2011 # @	2,000,000	189,528,400
Turquoise Investments and Finance Private Limited 2011 #	2,000,000	188,288,400
Religare Finvest Limited 2011 # @	2,000,000	187,754,800
TGS Investment and Trade Private Limited 2011 #	2,000,000	187,414,800
	18,000,000	1,700,819,900
TOTAL	(Cost - Rs. 3,880,472,935)	41,580,000
TOTAL INVESTMENTS	(Cost - Rs. 4,738,338,381)	47,880,053

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

\$ Government Securities of Rs. 100,000,000 (face value) has been kept as Security margin with the Clearing Corporation of India Limited.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Description	Quantity	Market / Fair Value Rupees
DWS PREMIER BOND FUND		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (7.28%)		
Banks (7.32%)		
10.05% Axis Bank Limited 2025 # @	10,000	1,009,723
	10,000	1,009,723
Finance (83.66%)		
7.60% Housing And Urban Development Corp. Limited 2013 #	110,000	10,533,831
9.65% National Bank For Agriculture and Rural Development 2012 # @	10,000	1,001,133
	120,000	11,534,964
Power (9.01%)		
8.68% Power Grid Corporation of India Limited 2011 #	12,500	1,242,461
	12,500	1,242,461
TOTAL	(Cost - Rs. 14,106,110)	142,500
Government of India Securities (53.49%)		
8.53% Govt. Stock 2021	1,000,000	101,257,100
	1,000,000	101,257,100
TOTAL	(Cost - Rs. 101,116,655)	1,000,000

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description	Quantity	Market / Fair Value Rupees
Commercial Papers/Certificate of Deposits (39.23%)		
Certificate of Deposit (100.00%)		
Punjab and Sind Bank 2011 #	160,000	15,159,840
Indian Overseas Bank 2012 #	150,000	13,765,305
State Bank of Mysore 2011 # @	100,000	9,832,100
Punjab National Bank 2012 # @	100,000	9,189,550
Syndicate Bank 2012 # @	100,000	9,163,670
Canara Bank 2011 # @	50,000	4,784,500
Andhra Bank 2011 #	50,000	4,784,030
Syndicate Bank 2011 # @	50,000	4,778,140
Bank of Baroda 2011 # @	30,000	2,813,259
	790,000	74,270,394
TOTAL (Cost - Rs. 74,138,122)	790,000	74,270,394
TOTAL INVESTMENTS (Cost - Rs. 189,360,887)	1,932,500	189,314,642

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Description	Quantity	Market / Fair Value Rupees
DWS MONEY PLUS FUND		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (3.20%)		
Banks (100.00%)		
8.05% ICICI Bank Limited 2011 # @	1,900,000	189,719,370
	1,900,000	189,719,370
TOTAL (Cost - Rs. 189,774,994)	1,900,000	189,719,370

Commercial Papers/Certificate of Deposits (96.80%)		
Certificate of Deposit (100.00%)		
Allahabad Bank 2011 # @	4,800,000	469,572,577
Corporation Bank 2011 # @	4,150,000	405,038,340
Punjab and Sind Bank 2011 #	3,500,000	342,410,342
UCO Bank Limited 2011 #	2,500,000	245,140,543
State Bank of India 2011 # @	2,500,000	245,009,825
Bank of Maharashtra 2011 #	2,500,000	244,855,578
Syndicate Bank 2011 # @	2,500,000	244,747,640
Punjab National Bank 2011 # @	2,500,000	244,693,646
Canara Bank 2011 # @	2,500,000	244,468,692
Oriental Bank of Commerce 2011 #	2,500,000	244,094,711
UCO Bank Limited 2011 #	2,500,000	243,870,250
State Bank of Bikaner and Jaipur 2011 # @	2,500,000	243,241,750
State Bank of Hyderabad 2011 # @	2,500,000	239,022,250
Indian Overseas Bank 2011 #	2,000,000	196,267,695
Central Bank of India 2011 # @	2,000,000	196,044,167
Punjab and Sind Bank 2011 #	2,000,000	191,708,800
State Bank of Mysore 2011 # @	1,670,000	159,394,486
Dhanlaxmi Bank Limited 2011 #	1,530,000	150,090,828
Karnataka Bank Limited 2011 #	1,500,000	146,677,648
Union Bank of India 2011 # @	1,500,000	146,458,350
Karur Vysya Bank Limited 2011 #	1,000,000	98,148,538
HDFC Bank Limited 2011 # @	1,000,000	98,078,796
Axis Bank Limited 2011 # @	1,000,000	98,064,110
Canara Bank 2011 # @	1,000,000	97,971,854
Bank of India 2011 # @	1,000,000	97,920,533
Central Bank of India 2011 # @	1,000,000	97,648,873
Andhra Bank 2011 #	1,000,000	95,951,700

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description		Quantity	Market / Fair Value Rupees
Indian Bank 2011 #		1,000,000	95,951,700
Indian Overseas Bank 2011 #		500,000	49,579,462
State Bank of Travancore 2011 # @		500,000	49,279,350
State Bank of Patiala 2011 # @		50,000	4,778,140
Yes Bank Limited 2011 # @		50,000	4,777,305
		58,750,000	5,730,958,479
TOTAL	(Cost - Rs. 5,728,729,854)	58,750,000	5,730,958,479
TOTAL INVESTMENTS	(Cost - Rs. 5,918,504,848)	60,650,000	5,920,677,849
Deposits Tenure		Face value	% of Net Assets
The Jammu & Kashmir Bank 90 days		150,000,000	2.36
The South Indian Bank Limited 91 days		100,000,000	1.57
Yes Bank Limited 91 days		100,000,000	1.57
Dhanlaxmi Bank Limited 91 days		50,000,000	0.79
Total Deposits		400,000,000	6.28
Total Investments (including Deposits)		6,320,677,849	

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Description		Quantity	Market / Fair Value Rupees
DWS MONEY PLUS ADVANTAGE FUND			
Equity Shares (9.95%)			
Auto Ancillaries (20.17%)			
Goodyear India Limited		48,341	12,718,517
		48,341	12,718,517
Consumer Non Durables (79.83%)			
Suashish Diamonds Limited		370,864	50,344,788
		370,864	50,344,788
TOTAL	(Cost - Rs. 142,473,999)	419,205	63,063,305
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (12.85%)			
Finance (100.00%)			
8.50% CitiFinancial Consumer Finance India Limited 2011 #		250,000	24,749,025
8.00% Kotak Mahindra Prime Limited 2011 #		250,000	24,557,300
9.00% Shriram Transport Finance Company Limited 2015 # @		200,000	19,281,520
7.00% Tata Capital Limited 2011 # @		100,000	9,869,110
8.00% Tata Capital Limited 2011 # @		30,000	2,979,381
		830,000	81,436,336
TOTAL	(Cost - Rs. 82,445,430)	830,000	81,436,336
Privately Placed Non-Convertible Debentures / Bonds (9.13%)			
Finance & Term Lending (100.00%)			
9.90% Tata Sons Limited 2011 *		280,000	27,961,836
7.15% Kotak Mahindra Investments Limited 2011 *		200,000	19,955,600
7.50% Kotak Mahindra Investments Limited 2011 *		100,000	9,937,190
		580,000	57,854,626
TOTAL	(Cost - Rs. 57,861,068)	580,000	57,854,626
Securitized Debt (4.86%)			
Finance (100.00%)			
TML Auto Securitisation Trust Feb 2010 Tata Motors Securitized Debt * @		7	29,667,133
		7	29,667,133
TOTAL	(Cost - Rs. 29,919,694)	7	29,667,133

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description	Quantity	Market / Fair Value Rupees
Commercial Papers/Certificate of Deposits (63.39%)		
Certificate of Deposit (94.00%)		
State Bank of Bikaner and Jaipur 2012 # @	620,000	57,356,882
Karur Vysya Bank Limited 2011 #	500,000	49,950,556
State Bank of Travancore 2011 # @	500,000	49,279,350
Bank of India 2011 # @	500,000	47,781,400
Axis Bank Limited 2011 # @	500,000	47,761,450
Bank of Baroda 2011 # @	500,000	46,887,650
Punjab National Bank 2011 # @	490,000	46,589,837
The South Indian Bank Limited 2011 #	300,000	28,124,340
State Bank of Mysore 2011 # @	40,000	3,932,840
	3,950,000	377,664,305
Commercial Paper (6.00%)		
Kotak Mahindra Prime Limited 2011 #	100,000	9,786,580
Sundaram Finance Limited 2011 #	50,000	4,775,465
Morgan Stanley India Capital Private Limited 2011 #	50,000	4,769,150
Reliance Capital Limited 2011 #	50,000	4,769,150
	250,000	24,100,345
TOTAL	(Cost - Rs. 401,698,864)	4,200,000 401,764,650
TOTAL INVESTMENTS	(Cost - Rs. 714,399,055)	6,029,212 633,786,050

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

\$ Fair value of equity shares awaiting listing as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Description	Quantity	Market / Fair Value Rupees
DWS TWIN ADVANTAGE FUND		
Equity Shares (21.16%)		
Auto Ancillaries (16.04%)		
Goodyear India Limited	58,341	15,349,517
	58,341	15,349,517
Consumer Non Durables (35.19%)		
Suashish Diamonds Limited	248,121	33,682,426
	248,121	33,682,426
Industrial Capital Goods (26.71%)		
Ingersoll Rand India Limited	57,500	25,561,625
	57,500	25,561,625
Transportation (22.07%)		
Thomas Cook (India) Limited	400,000	21,120,000
	400,000	21,120,000
TOTAL	(Cost - Rs. 150,589,894)	763,962 95,713,568
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (24.27%)		
Finance (100.00%)		
7.75% Sundaram Finance Limited 2011 #	310,000	30,533,171
7.55% Tata Capital Limited 2011 # @	310,000	30,472,070
11.50% RHC Holdings Private Limited 2012 # @	200,000	20,056,840
9.00% Shriram Transport Finance Company Limited 2015 # @	153,300	14,779,285
8.73% Tata Motors Finance Limited 2011 # @	140,000	13,944,112
	1,113,300	109,785,478
TOTAL	(Cost - Rs. 110,171,647)	1,113,300 109,785,478
Privately Placed Non-Convertible Debentures / Bonds (4.60%)		
Auto Ancillaries (100.00%)		
Zero Coupon Kesoram Industries Limited *	209,000	20,827,498
	209,000	20,827,498
TOTAL	(Cost - Rs. 20,827,495)	209,000 20,827,498

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description	Quantity	Market / Fair Value Rupees
Securitized Debt (3.75%)		
Banks (100.00%)		
TML Auto Securitization Trust Feb 2010 Tata Motors * @	4	16,952,647
	4	16,952,647
TOTAL (Cost - Rs. 17,096,968)	4	16,952,647
Government of India Securities (4.68%)		
8.51% Govt. Stock 2021	150,000	15,176,610
4.92% Govt. Stock 2020	62,400	6,009,251
	212,400	21,185,861
TOTAL (Cost - Rs. 20,907,058)	212,400	21,185,861
Commercial Papers/Certificate of Deposits (41.55%)		
Certificate of Deposit (90.92%)		
State Bank of Travancore 2011 # @	500,000	49,279,350
Bank of India 2011 # @	500,000	47,781,400
Punjab National Bank 2012 # @	400,000	36,758,200
The South Indian Bank Limited 2011 #	200,000	18,749,560
State Bank of India 2012 # @	200,000	18,322,480
	1,800,000	170,890,990
Commercial Paper (9.08%)		
Turquoise Investments and Finance Private Limited 2011 #	100,000	9,414,420
Reliance Capital Limited 2011 #	80,000	7,662,432
	180,000	17,076,852
TOTAL (Cost - Rs. 187,466,984)	1,980,000	187,967,842
TOTAL INVESTMENTS (Cost - Rs. 507,060,046)	4,278,666	452,432,894

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

\$ Fair value of equity shares awaiting listing as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Description	Quantity	Market / Fair Value Rupees
DWS GILT FUND		
Government of India Securities (100.00%)		
8.51% Govt. Stock 2021	350,000	35,412,090
	350,000	35,412,090
TOTAL (Cost - Rs. 35,341,829)	350,000	35,412,090
TOTAL INVESTMENTS (Cost - Rs. 35,341,829)	350,000	35,412,090

Description	Quantity	Market / Fair Value Rupees
DWS TREASURY FUND - INVESTMENT PLAN		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (2.83%)		
Finance (100.00%)		
8.10% Housing Development Finance Corporation Limited 2011 # @	500,000	49,736,900
	500,000	49,736,900
TOTAL (Cost - Rs. 49,748,406)	500,000	49,736,900
Privately Placed Non-Convertible Debentures / Bonds (4.93%)		
Finance (100.00%)		
7.10% Kotak Mahindra Investments Limited 2011 *	870,000	86,648,607
	870,000	86,648,607
TOTAL (Cost - Rs. 86,625,321)	870,000	86,648,607

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description		Quantity	Market / Fair Value Rupees
Commercial Papers/Certificate of Deposits (92.24%)			
Certificate of Deposit (66.53%)			
Bank of India 2011 # @		1,500,000	147,191,192
Bank of Maharashtra 2011 #		1,500,000	147,057,857
State Bank of Hyderabad 2011 # @		1,000,000	99,259,075
Dhanlaxmi Bank Limited 2011 #		1,000,000	99,121,589
Allahabad Bank 2011 # @		1,000,000	98,175,636
The South Indian Bank Limited 2011 #		1,000,000	98,117,297
Karnataka Bank Limited 2011 #		1,000,000	97,785,099
Union Bank of India 2011 # @		1,000,000	97,638,900
Axis Bank Limited 2011 # @		1,000,000	97,588,500
Central Bank of India 2011 # @		500,000	49,011,042
Punjab and Sind Bank 2011 #		500,000	47,927,200
		11,000,000	1,078,873,387
Commercial Paper (33.47%)			
Morgan Stanley India Capital Private Limited 2011 #		1,000,000	99,099,708
Edelweiss Capital Limited 2011 #		1,000,000	98,828,055
Television Eighteen India Limited 2011 #		1,000,000	97,978,906
Religare Finvest Limited 2011 # @		700,000	68,439,840
JM Financial Products Limited 2011 # @		665,000	66,061,699
Religare Finvest Limited 2011 # @		500,000	48,960,860
Kotak Mahindra Prime Limited 2011 #		400,000	38,919,920
JM Financial Products Limited 2011 # @		250,000	24,408,325
		5,515,000	542,697,313
TOTAL	(Cost - Rs. 1,621,717,877)	16,515,000	1,621,570,700
TOTAL INVESTMENTS	(Cost - Rs. 1,758,091,604)	17,885,000	1,757,956,207
Deposits	Tenure	Face value	% of Net Assets
Yes Bank Limited	91 days	100,000,000	5.34
Total Deposits		100,000,000	5.34
Total Investments (including Deposits)		1,857,956,207	

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Description		Quantity	Market / Fair Value Rupees
DWS TREASURY FUND - INVESTMENT PLAN			
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (2.83%)			
Finance (100.00%)			
8.10% Housing Development Finance Corporation Limited 2011 # @		500,000	49,736,900
		500,000	49,736,900
TOTAL	(Cost - Rs. 49,748,406)	500,000	49,736,900
Privately Placed Non-Convertible Debentures / Bonds (4.93%)			
Finance (100.00%)			
7.10% Kotak Mahindra Investments Limited 2011 *		870,000	86,648,607
		870,000	86,648,607
TOTAL	(Cost - Rs. 86,625,321)	870,000	86,648,607

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description	Quantity	Market / Fair Value Rupees
Commercial Papers/Certificate of Deposits (92.24%)		
Certificate of Deposit (66.53%)		
Bank of India 2011 # @	1,500,000	147,191,192
Bank of Maharashtra 2011 #	1,500,000	147,057,857
State Bank of Hyderabad 2011 # @	1,000,000	99,259,075
Dhanlaxmi Bank Limited 2011 #	1,000,000	99,121,589
Allahabad Bank 2011 # @	1,000,000	98,175,636
The South Indian Bank Limited 2011 #	1,000,000	98,117,297
Karnataka Bank Limited 2011 #	1,000,000	97,785,099
Union Bank of India 2011 # @	1,000,000	97,638,900
Axis Bank Limited 2011 # @	1,000,000	97,588,500
Central Bank of India 2011 # @	500,000	49,011,042
Punjab and Sind Bank 2011 #	500,000	47,927,200
	11,000,000	1,078,873,387
Commercial Paper (33.47%)		
Morgan Stanley India Capital Private Limited 2011 #	1,000,000	99,099,708
Edelweiss Capital Limited 2011 #	1,000,000	98,828,055
Television Eighteen India Limited 2011 #	1,000,000	97,978,906
Religare Finvest Limited 2011 # @	700,000	68,439,840
JM Financial Products Limited 2011 # @	665,000	66,061,699
Religare Finvest Limited 2011 # @	500,000	48,960,860
Kotak Mahindra Prime Limited 2011 #	400,000	38,919,920
JM Financial Products Limited 2011 # @	250,000	24,408,325
	5,515,000	542,697,313
TOTAL	(Cost - Rs. 1,621,717,877)	16,515,000
TOTAL INVESTMENTS	(Cost - Rs. 1,758,091,604)	17,885,000
Deposits	Tenure	Face value
Yes Bank Limited	91 days	100,000,000
Total Deposits		100,000,000
Total Investments (including Deposits)		1,857,956,207
% of Net Assets		5.34

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Description	Quantity	Fair Value Rupees
DWS TREASURY FUND CASH PLAN		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (6.24%)		
Finance (100.00%)		
11.25% Hero Investments Private Limited 2011 #	1,500,000	150,000,000
	1,500,000	150,000,000
TOTAL	(Cost - Rs. 150,000,000)	1,500,000
Privately Placed Non-Convertible Debentures / Bonds (5.09%)		
Finance (100.00%)		
7.10% Kotak Mahindra Investments Limited 2011 *	930,000	92,673,012
7.50% Birla TMT Holdings Private Limited 2011 *	300,000	29,788,050
	1,230,000	122,461,062
TOTAL	(Cost - Rs. 122,440,181)	1,230,000
		122,461,062

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description		Quantity	Fair Value Rupees
Commercial Papers/Certificate of Deposits (88.67%)			
Certificate of Deposit (79.14%)			
State Bank of Mysore 2011 # @		2,500,000	247,761,750
UCO Bank Limited 2011 #		2,500,000	247,540,978
Oriental Bank of Commerce 2011 #		2,500,000	245,891,750
Vijaya Bank 2011 #		2,500,000	245,561,500
Punjab and Sind Bank 2011 #		2,500,000	244,961,914
Federal Bank Limited 2011 #		2,500,000	244,339,066
Karur Vysya Bank Limited 2011 #		1,500,000	147,222,767
Syndicate Bank 2011 # @		650,000	64,558,804
		17,150,000	1,687,838,529
Commercial Paper (20.86%)			
Aditya Birla Finance Limited 2011 #		2,500,000	248,902,753
Television Eighteen India Limited 2011 #		2,000,000	195,957,811
		4,500,000	444,860,564
TOTAL	(Cost - Rs. 2,132,687,615)	21,650,000	2,132,699,093
TOTAL INVESTMENTS	(Cost - Rs. 2,405,127,796)	24,380,000	2,405,160,155
Deposits	Tenure	Face value	% of Net Assets
Yes Bank Limited	91 days	150,000,000	5.72
Total Deposits		150,000,000	5.72
Total Investments (including Deposits)		2,555,160,155	

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Annexure I

DEUTSCHE MUTUAL FUND - DWS INSTA CASH PLUS FUND

Related Party Disclosures (Schedule 8 - Note 14)

(i) Transactions during the Year

							(Rupees)
Nature of Transaction	Sponsor of the Fund	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Purchase of Investments	-	-	-	-	14,404,582,619	-	14,404,582,619
<i>Previous Year</i>	-	-	-	-	<i>6,866,932,324</i>	-	<i>6,866,932,324</i>
Sale of Investments	-	-	-	-	6,364,705,936	-	6,364,705,936
<i>Previous Year</i>	-	-	-	-	<i>934,945,321</i>	-	<i>934,945,321</i>
Subscription of Units (including switch in and dividend reinvestment)	36,217,096	-	-	15,822,726,044	-	39,725,000	15,898,668,140
<i>Previous Year</i>	<i>24,836,557</i>	-	-	<i>17,158,385,906</i>	-	<i>36,426,183</i>	<i>17,219,648,646</i>
Redemption of Units (including switch out)	4,500,000	-	-	15,516,772,696	-	45,558,996	15,566,831,693
<i>Previous Year</i>	<i>3,000,000</i>	-	-	<i>16,559,335,666</i>	-	<i>42,324,448</i>	<i>16,604,660,114</i>
Dividend Distributions(Including dividend reinvested)	18,217,096	-	-	82,166,192	-	-	100,383,288
<i>Previous Year</i>	<i>11,836,557</i>	-	-	<i>50,228,884</i>	-	<i>1,183</i>	<i>62,066,624</i>
Investment Management and Advisory Fees	-	-	89,763,359	-	-	-	89,763,359
<i>Previous Year</i>	-	-	<i>259,718,649</i>	-	-	-	<i>259,718,649</i>
Trusteeship Fees and Expenses	-	2,275,381	-	-	-	-	2,275,381
<i>Previous Year</i>	-	<i>2,409,037</i>	-	-	-	-	<i>2,409,037</i>
Transfer Agent Fees and Expenses	-	-	-	5,163,711	-	-	5,163,711
<i>Previous Year</i>	-	-	-	-	-	-	-
Brokerage / Commission for Distribution of Units	-	-	-	1,352,813	-	-	1,352,813
<i>Previous Year</i>	-	-	-	<i>1,595,581</i>	-	-	<i>1,595,581</i>
Miscellaneous Income	-	-	-	-	(9,903,741)	-	(9,903,741)
<i>Previous Year</i>	-	-	-	-	<i>(16,606,065)</i>	-	<i>(16,606,065)</i>

(ii) Outstanding As At Year End

Nature of Transaction	Sponsor of the Fund	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Investment Management and Advisory Fees Payable	-	-	1,088,208	-	-	-	1,088,208
<i>Previous Year</i>	-	-	<i>9,998,159</i>	-	-	-	<i>9,998,159</i>
Trusteeship Fees and Expenses Payable	-	271,331	-	-	-	-	271,331
<i>Previous Year</i>	-	<i>90,672</i>	-	-	-	-	<i>90,672</i>
Transfer Agent Fees and Expenses Payable	-	-	-	573,073	-	-	573,073
<i>Previous Year</i>	-	-	-	-	-	-	-
Brokerage / Commission payable for Distribution of Units	-	-	-	133,839	-	-	133,839
<i>Previous Year</i>	-	-	-	<i>87,791</i>	-	-	<i>87,791</i>
Units Outstanding As At Year End	387,791,377	-	-	1,353,643,274	-	393,187	1,741,827,837
<i>Previous Year</i>	<i>356,074,280</i>	-	-	<i>1,047,689,938</i>	-	<i>6,050,980</i>	<i>1,409,815,198</i>
Other Payables	-	-	-	-	-	-	-
<i>Previous Year</i>	-	-	-	-	<i>105,591,274</i>	-	<i>105,591,274</i>
Other Receivables	-	-	-	-	-	-	-
<i>Previous Year</i>	-	-	<i>1,573,461</i>	-	-	-	<i>1,573,461</i>

Annexure I (Contd.)

(iii) Disclosures of material transactions with Sponsor of the Fund

	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>
Subscription of Units (including switch in and dividend reinvestment)	
Deutsche India Holdings Private Limited	36,217,096
<i>Previous Year</i>	<i>24,836,557</i>
Redemption of Units (including switch out)	
Deutsche India Holdings Private Limited	4,500,000
<i>Previous Year</i>	<i>3,000,000</i>
Dividend Distributions(Including dividend reinvested)	
Deutsche India Holdings Private Limited	18,217,096
<i>Previous Year</i>	<i>11,836,557</i>
Units Outstanding As At Year End	
Deutsche India Holdings Private Limited	387,791,377
<i>Previous Year</i>	<i>356,074,280</i>

(iv) Details of material transactions with respect to parties referred to in Note 14 (i) for Associates of Investment Manager

	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>
Subscription of Units (including switch in and dividend reinvestment)	
Deutsche Equities India Private Limited	15,822,726,044
<i>Previous Year</i>	<i>17,158,385,906</i>
Redemption of Units (including switch out)	
Deutsche Equities India Private Limited	15,516,772,696
<i>Previous Year</i>	<i>16,559,335,666</i>
Dividend Distributions(Including dividend reinvested)	
Deutsche Equities India Private Limited	82,166,192
<i>Previous Year</i>	<i>50,228,884</i>
Transfer Agent Fees and Expenses	
Deutsche Investor Services India Private Limited	5,163,711
<i>Previous Year</i>	-
Transfer Agent Fees and Expenses Payable	
Deutsche Investor Services India Private Limited	573,073
<i>Previous Year</i>	-
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	1,352,813
<i>Previous Year</i>	<i>1,595,581</i>
Units Outstanding As At Year End	
Deutsche Equities India Private Limited	1,353,643,274
<i>Previous Year</i>	<i>1,047,689,938</i>
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG, India Branches	133,839
<i>Previous Year</i>	<i>87,791</i>

(v) Details of material transactions with respect to parties referred to in Note 14 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>
Purchase of Investments	
DWS Ultra Short Term Fund	5,589,482,088
<i>Previous Year</i>	<i>4,154,071,200</i>
DWS Treasury Fund - Cash Plan	3,872,547,400
<i>Previous Year</i>	-
DWS Cash Opportunities Fund	1,737,611,764
<i>Previous Year</i>	-
Sale of Investment	
DWS Ultra Short Term Fund	1,081,826,400
<i>Previous Year</i>	<i>837,595,321</i>
DWS Treasury Fund - Cash Plan	4,509,864,700
<i>Previous Year</i>	-
DWS Fixed Term Fund - Series 17	-
<i>Previous Year</i>	<i>97,350,000</i>

Annexure I (Contd.)

April 01, 2010 to March 31, 2011

April 01, 2009 to March 31, 2010

Other Receivables

DWS Fixed Term Fund - Series 67	-
<i>Previous Year</i>	1,393,461
DWS Tax Saving Fund	-
<i>Previous Year</i>	180,000

Miscellaneous Income

DWS Ultra Short Term Fund	(7,494,018)
<i>Previous Year</i>	(13,467,451)
DWS Treasury Fund - Cash Plan	(1,870,065)
<i>Previous Year</i>	-

Other Payables

DWS Ultra Short Term Fund	-
<i>Previous Year</i>	60,200,000
DWS Money Plus Fund	-
<i>Previous Year</i>	951,000
DWS Short Maturity Fund	-
<i>Previous Year</i>	44,440,274

(vi) Disclosures in respect of material transactions with persons referred to in Note 14 (iii) for Key Management Personnel and their Relatives

April 01, 2010 to March 31, 2011

April 01, 2009 to March 31, 2010

Subscription of Units (including switch in and dividend reinvestment)

Suresh Soni	37,050,000
<i>Previous Year</i>	26,505,000
Sunita Soni	2,675,000
<i>Previous Year</i>	9,921,183

Redemption of Units (including switch out)

Suresh Soni	42,805,000
<i>Previous Year</i>	29,250,709
Sunita Soni	2,753,996
<i>Previous Year</i>	13,073,739

Dividend Distributions(Including dividend reinvested)

Sunita Soni	-
<i>Previous Year</i>	1,183

Units Outstanding at the Year End

Suresh Soni	77,975
<i>Previous Year</i>	5,685,353
Sunita Soni	315,212
<i>Previous Year</i>	365,627

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND - DWS ULTRA SHORT TERM FUND

Related Party Disclosures (Schedule 8 - Note 14)

(i) Transactions during the Year

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	(Rupees)
						Total
Purchase of Investments	-	-	-	5,246,247,242	-	5,246,247,242
<i>Previous Year</i>	-	-	-	3,985,142,575	-	3,985,142,575
Sale of Investments	-	-	-	9,164,489,408	-	9,164,489,408
<i>Previous Year</i>	-	-	-	5,518,921,041	-	5,518,921,041
Subscription of Units (including switch in and dividend reinvestment)	-	-	600,762,194	-	523,057	601,285,251
<i>Previous Year</i>	-	-	-	-	-	-
Redemption of Units (including switch out)	-	-	600,762,194	-	523,601	601,285,795
<i>Previous Year</i>	-	-	5,025,539	-	-	5,025,539
Dividend Paid/Payable(Including dividend reinvested)	-	-	762,194	-	-	762,194
<i>Previous Year</i>	-	-	117,819	-	-	117,819
Investment Management and Advisory Fees	-	71,386,101	-	-	-	71,386,101
<i>Previous Year</i>	-	429,278,005	-	-	-	429,278,005
Trusteeship Fees and Expenses	1,574,279	-	-	-	-	1,574,279
<i>Previous Year</i>	5,744,605	-	-	-	-	5,744,605
Transfer Agent Fees and Expenses	-	-	3,433,878	-	-	3,433,878
<i>Previous Year</i>	-	-	-	-	-	-
Brokerage / Commission for Distribution of Units	-	-	1,589,660	-	-	1,589,660
<i>Previous Year</i>	-	-	2,875,760	-	-	2,875,760
Miscellaneous Income	-	-	-	7,494,018	-	7,494,018
<i>Previous Year</i>	-	-	-	13,467,451	-	13,467,451

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Investment Management and Advisory Fees Payable	-	-	-	-	-	-
<i>Previous Year</i>	-	22,275,625	-	-	-	22,275,625
Trusteeship Fees and Expenses Payable	46,341	-	-	-	-	46,341
<i>Previous Year</i>	346,835	-	-	-	-	346,835
Transfer Agent Fees and Expenses Payable	-	-	98,602	-	-	98,602
<i>Previous Year</i>	-	-	-	-	-	-
Brokerage / Commission Payable for Distribution of Units	-	-	85,394	-	-	85,394
<i>Previous Year</i>	-	-	354,664	-	-	354,664
Units Outstanding As At Year End	-	-	-	-	5,799	5,799
<i>Previous Year</i>	-	-	-	-	5,467	5,467
Receivable from Investment Manager	-	28,251	-	-	-	28,251
<i>Previous Year</i>	-	-	-	-	-	-
Other Receivables	-	-	-	12,500,000	-	12,500,000
<i>Previous Year</i>	-	-	-	61,163,522	-	61,163,522

(iii) Details of material transactions with respect to parties referred to in Note 14 (i) for Associates of Investment Manager

	April 01, 2010 to March 31, 2011	April 01, 2009 to March 31, 2010
Subscription of Units (including switch in and dividend reinvestment)		
Deutsche Equities India Private Limited	600,762,194	-
<i>Previous Year</i>	-	-
Redemption of Units (including switch out)		
WTI Advanced Technology Limited	-	-
<i>Previous Year</i>	-	5,025,539
Deutsche Equities India Private Limited	600,762,194	-
<i>Previous Year</i>	-	-

Annexure I (Contd.)

April 01, 2010 to March 31, 2011

April 01, 2009 to March 31, 2010

Dividend Paid/Payable (Including dividend reinvested)

WTI Advanced Technology Limited -
Previous Year 117,819

Deutsche Equities India Private Limited 762,194
Previous Year -

Transfer Agent Fees and Expenses

Deutsche Investor Services India Private Limited 3,433,878
Previous Year -

Transfer Agent Fees and Expenses Payable

Deutsche Investor Services India Private Limited 98,602
Previous Year -

Brokerage / Commission for Distribution of Units

Deutsche Bank AG , India Branches 1,589,660
Previous Year 2,875,760

Brokerage / Commission Payable for Distribution of Units

Deutsche Bank AG , India Branches 85,394
Previous Year 354,664

(iv) Details of material transactions with respect to parties referred to in Note 14 (ii) for Schemes under Common Control of the Sponsor of the Fund

April 01, 2010 to March 31, 2011

April 01, 2009 to March 31, 2010

Purchase of Investments

DWS Insta Cash Plus Fund 1,081,826,400
Previous Year 837,595,321

DWS Money Plus Fund 973,747,038
Previous Year 400,000,000

DWS Treasury Fund - Investment Plan 1,940,501,570
Previous Year -

DWS Fixed Term Fund - Series 51 -
Previous Year 662,954,972

DWS Fixed Term Fund - Series 52 -
Previous Year 605,133,477

Sale of Investments

DWS Insta Cash Plus Fund 5,589,482,088
Previous Year 4,154,071,200

Other Receivables

DWS Money Plus Fund 12,500,000
Previous Year -

DWS Insta Cash Plus Fund -
Previous Year 60,200,000

DWS Fixed Term Fund - Series 67 -
Previous Year 963,522

Miscellaneous Income

DWS Insta Cash Plus Fund 7,494,018
Previous Year 13,467,451

(v) Disclosures in respect of material transactions with persons referred to in Note 14 (iii) for Key Management Personnel and their Relatives

April 01, 2010 to March 31, 2011

April 01, 2009 to March 31, 2010

Subscription of Units (including switch in and dividend reinvestment)

Sunita Soni 523,057
Previous Year -

Redemption of Units (including switch out)

Sunita Soni 523,601
Previous Year -

Units Outstanding at the Year End

Suresh Soni 5,799
Previous Year 5,467

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND - DWS SHORT MATURITY FUND

Related Party Disclosures (Schedule 8 - Note 14)

(i) Transactions during the Year

							(Rupees)
Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total	
Purchase of Investments	-	-	-	3,300,716,137	-	3,300,716,137	
<i>Previous Year</i>	-	-	-	709,509,970	-	709,509,970	
Sale of Investments	-	-	-	3,636,736,475	-	3,636,736,475	
<i>Previous Year</i>	-	-	-	618,561,791	-	618,561,791	
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	5,000	5,000	
<i>Previous Year</i>	-	-	4,000,000	-	2,500,000	6,500,000	
Redemption of Units (including switch out)	-	-	-	-	-	-	
<i>Previous Year</i>	-	-	-	-	2,569,496	2,569,496	
Dividend Paid/Payable(Including dividend reinvested)	-	-	-	-	-	-	
<i>Previous Year</i>	-	-	161,122	-	-	161,122	
Investment Management and Advisory Fees	-	42,615,199	-	-	-	42,615,199	
<i>Previous Year</i>	-	68,644,985	-	-	-	68,644,985	
Trusteeship Fees and Expenses	402,415	-	-	-	-	402,415	
<i>Previous Year</i>	687,908	-	-	-	-	687,908	
Transfer Agent Fees and Expenses	-	-	1,427,536	-	-	1,427,536	
<i>Previous Year</i>	-	-	-	-	-	-	
Brokerage / Commission for Distribution of Units	-	-	6,834,282	-	-	6,834,282	
<i>Previous Year</i>	-	-	2,798,451	-	-	2,798,451	
Reimbursement of Expenses (Net)	-	-	-	-	-	-	
<i>Previous Year</i>	-	1,002,709	-	-	-	1,002,709	
Miscellaneous Income	-	-	-	242,318	-	242,318	
<i>Previous Year</i>	-	-	-	199,163	-	199,163	

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Investment Management and Advisory Fees Payable	-	1,645,966	-	-	-	1,645,966
<i>Previous Year</i>	-	4,370,281	-	-	-	4,370,281
Trusteeship Fees and Expenses Payable	41,726	-	-	-	-	41,726
<i>Previous Year</i>	48,887	-	-	-	-	48,887
Transfer Agent Fees and Expenses Payable	-	-	149,939	-	-	149,939
<i>Previous Year</i>	-	-	-	-	-	-
Brokerage / Commission Payable for Distribution of Units	-	-	832,648	-	-	832,648
<i>Previous Year</i>	-	-	254,321	-	-	254,321
Units Outstanding As At Year End	-	-	-	-	5,045	5,045
<i>Previous Year</i>	-	-	3,980,237	-	-	3,980,237
Receivables from Investment Manager	-	-	-	-	-	-
<i>Previous Year</i>	-	1,002,709	-	-	-	1,002,709
Other Receivables	-	-	-	-	-	-
<i>Previous Year</i>	-	-	-	59,403,608	-	59,403,608

(iii) Details of material transactions with respect to parties referred to in Note 14 (i) for Associates of Investment Manager

	April 01, 2010 to March 31, 2011 April 01, 2009 to March 31, 2010
Subscription of Units (including switch in and dividend reinvestment)	
WTI Advanced Technology Limited	-
<i>Previous Year</i>	4,000,000
Dividend Paid/Payable(Including dividend reinvested)	
WTI Advanced Technology Limited	-
<i>Previous Year</i>	161,122
Transfer Agent Fees and Expenses	
Deutsche Investor Services India Private Limited	1,427,536
<i>Previous Year</i>	-

Annexure I (Contd.)

April 01, 2010 to March 31, 2011
April 01, 2009 to March 31, 2010

Transfer Agent Fees and Expenses Payable	
Deutsche Investor Services India Private Limited	149,939
<i>Previous Year</i>	-
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG , India Branches	6,834,282
<i>Previous Year</i>	2,798,451
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG , India Branches	832,648
<i>Previous Year</i>	254,321
Units Outstanding As At Year End	
WTI Advanced Technology Limited	-
<i>Previous Year</i>	3,980,237

(iv) Details of material transactions with respect to parties referred to in Note 14 (ii) for Schemes under Common Control of the Sponsor of the Fund

April 01, 2010 to March 31, 2011
April 01, 2009 to March 31, 2010

Purchase of Investments	
DWS Ultra Short Term Fund	591,312,426
<i>Previous Year</i>	259,974,990
DWS Treasury Fund - Investment Plan	881,452,990
<i>Previous Year</i>	-
DWS Money Plus Advantage Fund	550,235,604
<i>Previous Year</i>	-
DWS Premier Bond Fund	-
<i>Previous Year</i>	294,285,293
DWS Twin Advantage Fund	968,501,205
<i>Previous Year</i>	107,683,927
Sale of Investments	
DWS Treasury Fund - Investment Plan	367,079,805
<i>Previous Year</i>	-
DWS Insta Cash Plus Fund	195,052,745
<i>Previous Year</i>	150,943,650
DWS Fixed Term Fund - Series 77	636,788,055
<i>Previous Year</i>	-
DWS Fixed Term Fund - Series 73	443,644,020
<i>Previous Year</i>	-
DWS Twin Advantage Fund	618,798,462
<i>Previous Year</i>	457,653,271
Other Receivables	
DWS Insta Cash Plus Fund	-
<i>Previous Year</i>	44,440,274
DWS Fixed Term Fund - Series 67	-
<i>Previous Year</i>	14,963,334
Miscellaneous Income	
DWS Insta Cash Plus Fund	242,318
<i>Previous Year</i>	199,163

(v) Disclosures in respect of material transactions with persons referred to in Note 14 (iii) for Key Management Personnel and their Relatives

April 01, 2010 to March 31, 2011
April 01, 2009 to March 31, 2010

Subscription of Units (including switch in and dividend reinvestment)	
Suresh Soni	5,000
<i>Previous Year</i>	2,500,000
Redemption of Units (including switch out)	
Suresh Soni	-
<i>Previous Year</i>	2,569,496
Units Outstanding As At Year End	
Suresh Soni	5,045
<i>Previous Year</i>	-

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND - DWS PREMIER BOND FUND Related Party Disclosures (Schedule 8 - Note 14)

(i) Transactions during the Year

						(Rupees)
Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Purchase of Investments	-	-	-	194,523,822	-	194,523,822
<i>Previous Year</i>	-	-	-	83,239,724	-	83,239,724
Sale of Investments	-	-	-	93,516,101	-	93,516,101
<i>Previous Year</i>	-	-	-	438,796,899	-	438,796,899
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	5,000	5,000
<i>Previous Year</i>	-	-	-	-	3,019,322	3,019,322
Redemption of Units (including switch out)	-	-	-	-	-	-
<i>Previous Year</i>	-	-	-	-	8,107,085	8,107,085
Investment Management and Advisory Fees	-	3,151,577	-	-	-	3,151,577
<i>Previous Year</i>	-	9,338,775	-	-	-	9,338,775
Trusteeship Fees and Expenses	25,329	-	-	-	-	25,329
<i>Previous Year</i>	77,615	-	-	-	-	77,615
Transfer Agent Fees and Expenses	-	-	87,472	-	-	87,472
<i>Previous Year</i>	-	-	-	-	-	-
Brokerage / Commission for Distribution of Units	-	-	558,213	-	-	558,213
<i>Previous Year</i>	-	-	491,688	-	-	491,688

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Investment Management and Advisory Fees Payable	-	117,188	-	-	-	117,188
<i>Previous Year</i>	-	666,023	-	-	-	666,023
Trusteeship Fees and Expenses Payable	1,672	-	-	-	-	1,672
<i>Previous Year</i>	2,953	-	-	-	-	2,953
Transfer Agent Fees and Expenses Payable	-	-	6,001	-	-	6,001
<i>Previous Year</i>	-	-	-	-	-	-
Brokerage / Commission Payable for Distribution of Units	-	-	44,041	-	-	44,041
<i>Previous Year</i>	-	-	14,460	-	-	14,460
Units Outstanding As At Year End	-	-	-	-	5,034	5,034
<i>Previous Year</i>	-	-	-	-	-	-

(iii) Details of material transactions with respect to parties referred to in Note 14 (i) for Associates of Investment Manager

		April 01, 2010 to March 31, 2011
		<i>April 01, 2009 to March 31, 2010</i>
Transfer Agent Fees and Expenses		87,472
Deutsche Investor Services India Private Limited		87,472
<i>Previous Year</i>		-
Transfer Agent Fees and Expenses Payable		6,001
Deutsche Investor Services India Private Limited		6,001
<i>Previous Year</i>		-
Brokerage / Commission for Distribution of Units		558,213
Deutsche Bank AG , India Branches		558,213
<i>Previous Year</i>		491,688
Brokerage / Commission Payable for Distribution of Units		44,041
Deutsche Bank AG , India Branches		44,041
<i>Previous Year</i>		14,460

Annexure I (Contd.)

(iv) Details of material transactions with respect to parties referred to in Note 14 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>
Purchase of Investments	
DWS Short Maturity Fund	2,773,215
<i>Previous Year</i>	<i>9,964,870</i>
DWS Money Plus Advantage Fund	45,361,220
<i>Previous Year</i>	-
DWS Twin Advantage Fund	114,020,037
<i>Previous Year</i>	<i>65,753,343</i>
Sale of Investments	
DWS Short Maturity Fund	-
<i>Previous Year</i>	<i>294,285,293</i>
DWS Money Plus Advantage Fund	23,404,124
<i>Previous Year</i>	-
DWS Twin Advantage Fund	34,743,805
<i>Previous Year</i>	<i>144,511,606</i>
DWS Treasury Fund - Investment Plan	20,090,080
<i>Previous Year</i>	-
DWS Fixed Term Fund - Series 74	9,428,030
<i>Previous Year</i>	-

(v) Disclosures in respect of material transactions with persons referred to in Note 14 (iii) for Key Management Personnel and their Relatives

	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>
Subscription of Units (including switch in and dividend reinvestment)	
Suresh Soni	5,000
<i>Previous Year</i>	<i>3,019,322</i>
Redemption of Units (including switch out)	
Suresh Soni	-
<i>Previous Year</i>	<i>8,107,085</i>
Units Outstanding at the Year End	
Suresh Soni	5,034
<i>Previous Year</i>	-

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND - DWS CASH OPPORTUNITIES FUND

Related Party Disclosures (Schedule 8 - Note 14)

(i) Transactions during the Year

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Purchase of Investments	-	-	-	948,731,250	-	948,731,250
Previous Year	-	-	-	1,347,884,118	-	1,347,884,118
Sale of Investments	-	-	-	3,521,178,204	-	3,521,178,204
Previous Year	-	-	-	160,246,762	-	160,246,762
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	5,000	5,000
Previous Year	-	-	3,400,000	-	3,216,724	6,616,724
Redemption of Units (including switch out)	-	-	-	-	495,840	495,840
Previous Year	-	-	5,909,352	-	6,159,674	12,069,026
Dividend Distributions(Including dividend reinvested)	-	-	-	-	1,698	1,698
Previous Year	-	-	112,247	-	-	112,247
Investment Management and Advisory Fees	-	36,705,882	-	-	-	36,705,882
Previous Year	-	122,157,233	-	-	-	122,157,233
Trusteeship Fees and Expenses	507,808	-	-	-	-	507,808
Previous Year	1,196,573	-	-	-	-	1,196,573
Transfer Agent Fees and Expenses	-	-	1,057,219	-	-	1,057,219
Previous Year	-	-	-	-	-	-
Brokerage / Commission for Distribution of Units	-	-	962,219	-	-	962,219
Previous Year	-	-	2,560,552	-	-	2,560,552
Miscellaneous Income	-	-	-	265,555	-	265,555
Previous Year	-	545,499	-	1,081,282	-	1,626,781

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Investment Management and Advisory Fees Payable	-	619,772	-	-	-	619,772
Previous Year	-	13,653,623	-	-	-	13,653,623
Trusteeship Fees and Expenses Payable	9,566	-	-	-	-	9,566
Previous Year	144,576	-	-	-	-	144,576
Transfer Agent Fees and Expenses Payable	-	-	19,875	-	-	19,875
Previous Year	-	-	-	-	-	-
Brokerage / Commission Payable for Distribution of Units	-	-	64,184	-	-	64,184
Previous Year	-	-	155,939	-	-	155,939
Units Outstanding As At year End	-	-	-	-	5,029	5,029
Previous Year	-	-	-	-	-	-
Other Receivables	-	-	-	101,499	-	101,499
Previous Year	-	-	-	-	-	-
Other Payables	-	-	-	-	-	-
Previous Year	-	-	-	56,495	-	56,495

(iii) Details of material transactions with respect to parties referred to in Note 14 (i) for Associates of Investment Manager

	April 01, 2010 to March 31, 2011	April 01, 2009 to March 31, 2010
Subscription of Units (including switch in and dividend reinvestment)		
WTI Advanced Technology Limited	-	-
Previous Year	-	3,400,000
Redemption of Units (including switch out)		
WTI Advanced Technology Limited	-	-
Previous Year	-	5,909,352
Dividend Distributions(Including dividend reinvested)		
WTI Advanced Technology Limited	-	-
Previous Year	-	112,247

Annexure I (Contd.)

April 01, 2010 to March 31, 2011
April 01, 2009 to March 31, 2010

Transfer Agent Fees and Expenses	
Deutsche Investor Services India Private Limited	1,057,219
<i>Previous Year</i>	-
Transfer Agent Fees and Expenses Payable	
Deutsche Investor Services India Private Limited	19,875
<i>Previous Year</i>	-
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG India Branches	962,219
<i>Previous Year</i>	2,560,552
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG India Branches	64,184
<i>Previous Year</i>	155,939

(iv) Details of material transactions with respect to parties referred to in Note 14 (ii) for Schemes under Common Control of the Sponsor of the Fund

April 01, 2010 to March 31, 2011
April 01, 2009 to March 31, 2010

Purchase of Investments	
DWS Insta Cash Plus Fund	198,927,000
<i>Previous Year</i>	-
DWS Money Plus Fund	358,373,291
<i>Previous Year</i>	409,434,445
DWS Ultra Short Term Fund	-
<i>Previous Year</i>	378,745,676
DWS Fixed Term Fund - Series 49	-
<i>Previous Year</i>	276,525,778
DWS Twin Advantage Fund	247,330,950
<i>Previous Year</i>	-
Sale of Investments	
DWS Insta Cash Plus Fund	1,737,611,764
<i>Previous Year</i>	-
DWS Treasury Fund - Cash Plan	718,825,075
<i>Previous Year</i>	-
DWS Fixed Term Fund - Series 62	-
<i>Previous Year</i>	77,614,180
DWS Fixed Term Fund - Series 63	-
<i>Previous Year</i>	35,894,757
DWS Treasury Fund - Investment Plan	73,487,925
<i>Previous Year</i>	46,737,825
Miscellaneous Income	
DWS Insta Cash Plus Fund	265,555
<i>Previous Year</i>	1,081,282
Other Receivables	
DWS Alpha Equity Fund	101,499
<i>Previous Year</i>	-
Other Payables	
DWS Fixed Term Fund - Series 67	-
<i>Previous Year</i>	56,495

Annexure I (Contd.)

(v) Disclosures in respect of material transactions with persons referred to in Note 14 (iii) for Key Management Personnel and their Relatives

April 01, 2010 to March 31, 2011

April 01, 2009 to March 31, 2010

	April 01, 2010 to March 31, 2011	April 01, 2009 to March 31, 2010
Subscription of Units (including switch in and dividend reinvestment)		
Sunita Soni	-	-
Previous Year		3,216,724
Suresh Soni	5,000	-
Previous Year		-
Redemption of Units (including switch out)		
Suresh Soni	-	-
Previous Year		2,886,141
Sunita Soni	-	-
Previous Year		3,273,533
Shrinath Bolloju	495,840	-
Previous Year		-
Dividend Distributions (Including dividend reinvested)		
Shrinath Bolloju	1,698	-
Previous Year		-
Units Outstanding at the Year End		
Suresh Soni	5,029	-
Previous Year		-

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND - DWS MONEY PLUS FUND

Related Party Disclosures (Schedule 8 - Note 14)

(i) Transactions during the Year

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	(Rupees)
						Total
Purchase of Investments	-	-	-	1,798,604,306	-	1,798,604,306
<i>Previous Year</i>	-	-	-	442,001,873	-	442,001,873
Sale of Investments	-	-	-	1,728,619,174	-	1,728,619,174
<i>Previous Year</i>	-	-	-	1,534,995,098	-	1,534,995,098
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	286,611	286,611
<i>Previous Year</i>	-	-	-	-	329,096	329,096
Redemption of Units (including switch out)	-	-	-	-	10,379,722	10,379,722
<i>Previous Year</i>	-	-	-	-	-	-
Dividend Paid/Payable (Including dividend reinvested)	-	-	-	-	286,611	286,611
<i>Previous Year</i>	-	-	-	-	329,096	329,096
Investment Management and Advisory Fees	-	4,006,754	-	-	-	4,006,754
<i>Previous Year</i>	-	3,597,694	-	-	-	3,597,694
Trusteeship Fees and Expenses	174,183	-	-	-	-	174,183
<i>Previous Year</i>	670,922	-	-	-	-	670,922
Transfer Agent Fees and Expenses	-	-	375,025	-	-	375,025
<i>Previous Year</i>	-	-	-	-	-	-
Reimbursement of Expenses (Net)	-	-	-	-	-	-
<i>Previous Year</i>	-	591,587	-	-	-	591,587
Brokerage / Commission for Distribution of Units	-	-	925,759	-	-	925,759
<i>Previous Year</i>	-	-	3,647,091	-	-	3,647,091
Miscellaneous Income	-	-	-	29,264	-	29,264
<i>Previous Year</i>	-	640,750	-	91,063	-	731,813

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	(Rupees)
						Total
Investment Management and Advisory Fees Payable	-	177,503	-	-	-	177,503
<i>Previous Year</i>	-	23,771	-	-	-	23,771
Trusteeship Fees and Expenses Payable	23,082	-	-	-	-	23,082
<i>Previous Year</i>	23,771	-	-	-	-	23,771
Transfer Agent Fees and Expenses Payable	-	-	54,006	-	-	54,006
<i>Previous Year</i>	-	-	-	-	-	-
Brokerage / Commission Payable for Distribution of Units	-	-	33,811	-	-	33,811
<i>Previous Year</i>	-	-	229,328	-	-	229,328
Units Outstanding As At Year End	-	-	-	-	8,961,717	8,961,717
<i>Previous Year</i>	-	-	-	-	8,671,446	8,671,446
Receivables from Investment Manager	-	-	-	-	-	-
<i>Previous Year</i>	-	591,587	-	-	-	591,587
Other Receivables	-	-	-	-	-	-
<i>Previous Year</i>	-	-	-	1,031,000	-	1,031,000
Other Payables	-	-	-	12,500,000	-	12,500,000
<i>Previous Year</i>	-	-	-	-	-	-

Annexure I (Contd.)

(iii) Details of material transactions with respect to parties referred to in Note 14 (i) for Associates of Investment Manager

	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>
Transfer Agent Fees and Expenses	
Deutsche Investor Services India Private Limited	375,025
<i>Previous Year</i>	-
Transfer Agent Fees and Expenses Payable	
Deutsche Investor Services India Private Limited	54,006
<i>Previous Year</i>	-
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	925,759
<i>Previous Year</i>	3,647,091
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG, India Branches	33,811
<i>Previous Year</i>	229,328

(iv) Details of material transactions with respect to parties referred to in Note 14 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>
Purchase of Investments	
DWS Ultra Short Term Fund	555,779,373
<i>Previous Year</i>	-
DWS Money Plus Advantage Fund	404,706,955
<i>Previous Year</i>	-
DWS Treasury Fund - Investment Plan	328,949,856
<i>Previous Year</i>	-
DWS Short Maturity Fund	271,878,070
<i>Previous Year</i>	-
DWS Cash Opportunities Fund	188,800,201
<i>Previous Year</i>	-
DWS Fixed Term Fund - Series 49	-
<i>Previous Year</i>	179,808,299
DWS Fixed Term Fund - Series 51	-
<i>Previous Year</i>	110,920,779
DWS Fixed Term Fund - Series 53	-
<i>Previous Year</i>	139,798,308
Sale of Investments	
DWS Insta Cash Plus Fund	70,675,026
<i>Previous Year</i>	199,769,800
DWS Ultra Short Term Fund	973,747,038
<i>Previous Year</i>	400,000,000
DWS Cash Opportunities Fund	358,373,291
<i>Previous Year</i>	409,434,445
DWS Treasury Fund - Investment Plan	90,318,280
<i>Previous Year</i>	429,350,553
Other Receivables	
DWS Insta Cash Plus Fund	-
<i>Previous Year</i>	951,000
Other Payables	
DWS Ultra Short Term Fund	12,500,000
<i>Previous Year</i>	-
Miscellaneous Income	
DWS Insta Cash Plus Fund	29,264
<i>Previous Year</i>	91063

Annexure I (Contd.)

(v) Disclosures in respect of material transactions with persons referred to in Note 14 (iii) for Key Management Personnel and their Relatives

April 01, 2010 to March 31, 2011

April 01, 2009 to March 31, 2010

Subscription of Units (including switch in and dividend reinvestment)	
Shrinath Bolloju	12,895
<i>Previous Year</i>	-
Suresh Soni	273,716
<i>Previous Year</i>	329,096
Redemption of Units (including switch out)	
Shrinath Bolloju	10,379,722
<i>Previous Year</i>	-
Dividend Paid/Payable(Including dividend reinvested)	
Shrinath Bolloju	12,895
<i>Previous Year</i>	-
Suresh Soni	273,716
<i>Previous Year</i>	329,096
Units Outstanding As At Year End	
Suresh Soni	8,961,717
<i>Previous Year</i>	8,671,446

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND - DWS MONEY PLUS FUND ADVANTAGE FUND

Related Party Disclosures (Schedule 8 - Note 14)

(i) Transactions during the Year

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	(Rupees)
						Total
Purchase of Investments	-	-	-	1,097,751,680	-	1,097,751,680
<i>Previous Year</i>	-	-	-	245,861,076	-	245,861,076
Sale of Investments	-	-	-	4,010,980,037	-	4,010,980,037
<i>Previous Year</i>	-	-	-	239,514,495	-	239,514,495
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	-	-
<i>Previous Year</i>	-	-	2,500,000	-	-	2,500,000
Redemption of Units (including switch out)	-	-	-	-	-	-
<i>Previous Year</i>	-	-	2,439,982	-	2,659,837	5,099,819
Dividend Paid/Payable(Including dividend reinvested)	-	-	-	-	-	-
<i>Previous Year</i>	-	-	72,325	-	-	72,325
Investment Management and Advisory Fees	-	33,520,343	-	-	-	33,520,343
<i>Previous Year</i>	-	64,438,266	-	-	-	64,438,266
Trusteeship Fees and Expenses	311,973	-	-	-	-	311,973
<i>Previous Year</i>	637,156	-	-	-	-	637,156
Transfer Agent Fees and Expenses	-	-	662,226	-	-	662,226
<i>Previous Year</i>	-	-	-	-	-	-
Brokerage / Commission for Distribution of Units	-	-	1,297,613	-	-	1,297,613
<i>Previous Year</i>	-	-	8,489,420	-	-	8,489,420

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Investment Management and Advisory Fees Payable	-	499,927	-	-	-	499,927
<i>Previous Year</i>	-	11,212,951	-	-	-	11,212,951
Trusteeship Fees and Expenses Payable	6,029	-	-	-	-	6,029
<i>Previous Year</i>	57,647	-	-	-	-	57,647
Transfer Agent Fees and Expenses Payable	-	-	12,778	-	-	12,778
<i>Previous Year</i>	-	-	-	-	-	-
Brokerage / Commission Payable for Distribution of Units	-	-	10,349	-	-	10,349
<i>Previous Year</i>	-	-	51,784	-	-	51,784
Other Receivables	-	-	-	-	-	-
<i>Previous Year</i>	-	-	-	36,200,000	-	36,200,000
Other Payables	-	-	-	-	-	-
<i>Previous Year</i>	-	-	-	45,000	-	45,000

(iii) Details of material transactions with respect to parties referred to in Note 14 (i) for Associates of Investment Manager

April 01, 2010 to March 31, 2011
April 01, 2009 to March 31, 2010

Subscription of Units (including switch in and dividend reinvestment)		
WTI Advanced Technology Limited	-	-
<i>Previous Year</i>	-	2,500,000
Redemption of Units (including switch out)		
WTI Advanced Technology Limited	-	-
<i>Previous Year</i>	-	2,439,982
Dividend Paid/Payable(Including dividend reinvested)		
WTI Advanced Technology Limited	-	-
<i>Previous Year</i>	-	72,325
Transfer Agent Fees and Expenses		
Deutsche Investor Services India Private Limited	-	662,226
<i>Previous Year</i>	-	-

Annexure I (Contd.)

April 01, 2010 to March 31, 2011
April 01, 2009 to March 31, 2010

Transfer Agent Fees and Expenses Payable	
Deutsche Investor Services India Private Limited	12,778
<i>Previous Year</i>	-
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG , India Branches	1,297,613
<i>Previous Year</i>	8,489,420
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG , India Branches	10,349
<i>Previous Year</i>	51,784
(iv) Details of material transactions with respect to parties referred to in Note 14 (ii) for Schemes under Common Control of the Sponsor of the Fund	

April 01, 2010 to March 31, 2011
April 01, 2009 to March 31, 2010

Purchase of Investments	
Dws Fixed Term Fund - Series 67	235,860,684
<i>Previous Year</i>	-
Dws Fixed Term Fund - Series 49	-
<i>Previous Year</i>	99,526,113
DWS Money Plus Fund	-
<i>Previous Year</i>	96,440,300
DWS Treasury Fund - Investment Plan	256,610,279
<i>Previous Year</i>	-
DWS Short Maturity Fund	213,379,990
<i>Previous Year</i>	-
Sale of Investments	
DWS Money Plus Fund	404,706,955
<i>Previous Year</i>	-
DWS Short Maturity Fund	550,235,604
<i>Previous Year</i>	-
DWS Treasury Fund - Cash Plan	620,415,175
<i>Previous Year</i>	-
DWS Insta Cash Plus Fund	1,169,421,863
<i>Previous Year</i>	-
DWS Fixed Term Fund - Series 60	-
<i>Previous Year</i>	28,390,760
DWS Fixed Term Fund - Series 66	-
<i>Previous Year</i>	50,541,200
DWS Fixed Term Fund - Series 68	-
<i>Previous Year</i>	135,112,860
DWS Treasury Fund - Investment Plan	132,082,096
<i>Previous Year</i>	25,469,675
Other Receivables	
DWS Alpha Equity Fund	-
<i>Previous Year</i>	36,200,000
Other Payables	
DWS Money Plus Fund	-
<i>Previous Year</i>	45,000
(v) Disclosures in respect of material transactions with persons referred to in Note 14 (iii) for Key Management Personnel and their Relatives	

April 01, 2010 to March 31, 2011
April 01, 2009 to March 31, 2010

Redemption of Units (including switch out)	
Suresh Soni	-
<i>Previous Year</i>	2,659,837

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND - DWS TWIN ADVANTAGE FUND

Related Party Disclosures (Schedule 8 - Note 14)

(i) Transactions during the Year

(Rupees)					
Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Purchase of Investments	-	-	-	1,248,355,592	1,248,355,592
<i>Previous Year</i>	-	-	-	602,164,877	602,164,877
Sale of Investments	-	-	-	1,856,210,465	1,856,210,465
<i>Previous Year</i>	-	-	-	260,301,856	260,301,856
Investment Management and Advisory Fees	-	17,614,799	-	-	17,614,799
<i>Previous Year</i>	-	10,632,037	-	-	10,632,037
Trusteeship Fees and Expenses	152,172	-	-	-	152,172
<i>Previous Year</i>	187,061	-	-	-	187,061
Transfer Agent Fees and Expenses	-	-	511,579	-	511,579
<i>Previous Year</i>	-	-	-	-	-
Brokerage / Commission for Distribution of Units	-	-	111,816	-	111,816
<i>Previous Year</i>	-	-	5,605,531	-	5,605,531
Miscellaneous Income	-	-	-	-	-
<i>Previous Year</i>	-	-	-	7,750	7,750

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	297,316	-	-	297,316
<i>Previous Year</i>	-	8,543,159	-	-	8,543,159
Trusteeship Fees and Expenses Payable	4,473	-	-	-	4,473
<i>Previous Year</i>	22,617	-	-	-	22,617
Transfer Agent Fees and Expenses Payable	-	-	157,503	-	157,503
<i>Previous Year</i>	-	-	-	-	-
Transfer Agent Fees and Expenses Receivable	-	-	556,883	-	556,883
<i>Previous Year</i>	-	-	-	-	-
Brokerage / Commission Payable for Distribution of Units	-	-	16,060	-	16,060
<i>Previous Year</i>	-	-	195	-	195

(iii) Details of material transactions with respect to parties referred to in Note 14 (i) for Associates of Investment Manager

	April 01, 2010 to March 31, 2011
	<i>April 01, 2009 to March 31, 2010</i>
Transfer Agent Fees and Expenses	
Deutsche Investor Services India Private Limited	511,579
<i>Previous Year</i>	-
Transfer Agent Fees and Expenses Payable	
Deutsche Investor Services India Private Limited	157,503
<i>Previous Year</i>	-
Transfer Agent Fees and Expenses Receivable	
Deutsche Investor Services India Private Limited	556,883
<i>Previous Year</i>	-
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	111,816
<i>Previous Year</i>	5,605,531
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG, India Branches	16,060
<i>Previous Year</i>	195

Annexure I (Contd.)

(iv) Details of material transactions with respect to parties referred to in Note 14 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>
Purchase of Investments	
DWS Short Maturity Fund	618,798,462
<i>Previous Year</i>	<i>457,653,271</i>
DWS Premier Bond Fund	34,743,805
<i>Previous Year</i>	<i>144,511,606</i>
DWS Treasury Fund - Investment Plan	335,210,621
<i>Previous Year</i>	-
DWS Ultra Short Term Fund	144,450,116
<i>Previous Year</i>	-
Sale of Investments	
DWS Short Maturity Fund	968,501,205
<i>Previous Year</i>	<i>107,683,927</i>
DWS Premier Bond Fund	-
<i>Previous Year</i>	<i>65,753,343</i>
DWS Ultra Short Term Fund	-
<i>Previous Year</i>	-
DWS Cash Opportunities Fund	-
<i>Previous Year</i>	-
DWS Fixed Term Fund - Series 66	-
<i>Previous Year</i>	<i>61,776,886</i>
Other Receivables Miscellaneous Income	
DWS Insta Cash Plus Fund	-
<i>Previous Year</i>	<i>7,750</i>

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND - DWS GILT FUND

Related Party Disclosures (Schedule 8 - Note 14)

(i) Transactions during the Year

Nature of Transaction						(Rupees)
	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Sale of Investments	-	-	-	-	-	-
<i>Previous Year</i>	-	-	-	55,087,271	-	55,087,271
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	-	-
<i>Previous Year</i>	-	-	-	-	5,000,000	5,000,000
Redemption of Units (including switch out)	-	-	-	-	-	-
<i>Previous Year</i>	-	-	-	-	12,162,980	12,162,980
Investment Management and Advisory Fees	-	489,646	-	-	-	489,646
<i>Previous Year</i>	-	4,811,760	-	-	-	4,811,760
Trusteeship Fees and Expenses	4,689	-	-	-	-	4,689
<i>Previous Year</i>	39,909	-	-	-	-	39,909
Transfer Agent Fees and Expenses	-	-	15,563	-	-	15,563
<i>Previous Year</i>	-	-	-	-	-	-
Brokerage / Commission for Distribution of Units	-	-	41,590	-	-	41,590
<i>Previous Year</i>	-	-	503,472	-	-	503,472

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Investment Management and Advisory Fees Payable	-	9,856	-	-	-	9,856
<i>Previous Year</i>	-	276,760	-	-	-	276,760
Trusteeship Fees and Expenses Payable	282	-	-	-	-	282
<i>Previous Year</i>	901	-	-	-	-	901
Transfer Agent Fees and Expenses Payable	-	-	1,013	-	-	1,013
<i>Previous Year</i>	-	-	-	-	-	-
Brokerage / Commission Payable for Distribution of Units	-	-	6,965	-	-	6,965
<i>Previous Year</i>	-	-	18,443	-	-	18,443

(iii) Details of material transactions with respect to parties referred to in Note 14 (i) for Associates of Investment Manager

	April 01, 2010 to March 31, 2011
	<i>April 01, 2009 to March 31, 2010</i>
Transfer Agent Fees and Expenses	
Deutsche Investor Services India Private Limited	15,563
<i>Previous Year</i>	-
Transfer Agent Fees and Expenses Payable	
Deutsche Investor Services India Private Limited	1,013
<i>Previous Year</i>	-
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	41,590
<i>Previous Year</i>	503,472
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG, India Branches	6,965
<i>Previous Year</i>	18,443

(iv) Details of material transactions with respect to parties referred to in Note 14 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2010 to March 31, 2011
	<i>April 01, 2009 to March 31, 2010</i>
Sale of Investments	
DWS Premier Bond Fund	-
<i>Previous Year</i>	7,521,511
DWS Short Maturity Fund	-
<i>Previous Year</i>	47,565,760

Annexure I (Contd.)

(v) Disclosures in respect of material transactions with persons referred to in Note 14 (iii) for Key Management Personnel and their Relatives

	April 01, 2010 to March 31, 2011
	<i>April 01, 2009 to March 31, 2010</i>
Subscription of Units (including switch in and dividend reinvestment)	
Suresh Soni	-
<i>Previous Year</i>	<i>5,000,000</i>
Redemption of Units (including switch out)	
Suresh Soni	-
<i>Previous Year</i>	<i>12,162,980</i>

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND - DWS TREASURY FUND - INVESTMENT PLAN Related Party Disclosures (Schedule 8 - Note 14)

(i) Transactions during the Year

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Purchase of Investments	-	-	-	1,283,454,554	-	1,283,454,554
<i>Previous Year</i>	-	-	-	596,942,003	-	596,942,003
Sale of Investments	-	-	-	5,424,004,674	-	5,424,004,674
<i>Previous Year</i>	-	-	-	249,203,600	-	249,203,600
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	4,525,501	4,525,501
<i>Previous Year</i>	-	-	-	-	-	-
Redemption of Units (including switch out)	-	-	-	-	4,520,501	4,520,501
<i>Previous Year</i>	-	-	-	-	-	-
Dividend Paid/Payable(Including dividend reinvested)	-	-	-	-	44,939	44,939
<i>Previous Year</i>	-	-	-	-	-	-
Investment Management and Advisory Fees	-	24,180,893	-	-	-	24,180,893
<i>Previous Year</i>	-	2,638,415	-	-	-	2,638,415
Trusteeship Fees and Expenses	332,701	-	-	-	-	332,701
<i>Previous Year</i>	63,930	-	-	-	-	63,930
Transfer Agent Fees and Expenses	-	-	727,167	-	-	727,167
<i>Previous Year</i>	-	-	-	-	-	-
Brokerage / Commission for Distribution of Units	-	-	388,235	-	-	388,235
<i>Previous Year</i>	-	-	50,177	-	-	50,177
Miscellaneous Income	-	-	-	1,572	-	1,572
<i>Previous Year</i>	-	-	-	50,868	-	50,868

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Investment Management and Advisory Fees Payable	-	750,361	-	-	-	750,361
<i>Previous Year</i>	-	1,674,772	-	-	-	1,674,772
Trusteeship Fees and Expenses Payable	18,752	-	-	-	-	18,752
<i>Previous Year</i>	31,808	-	-	-	-	31,808
Transfer Agent Fees and Expenses Payable	-	-	40,108	-	-	40,108
<i>Previous Year</i>	-	-	-	-	-	-
Brokerage / Commission Payable for Distribution of Units	-	-	19,547	-	-	19,547
<i>Previous Year</i>	-	-	164	-	-	164
Other Receivables	-	-	-	12,500,000	-	12,500,000
<i>Previous Year</i>	-	-	-	-	-	-
Units Outstanding As At Year End	-	-	-	-	5,027	5,027
<i>Previous Year</i>	-	-	-	-	-	-

(iii) Details of material transactions with respect to parties referred to in Note 14 (i) for Associates of Investment Manager

	April 1, 2010 to March 31, 2011 September 25, 2009 to March 31, 2010
Transfer Agent Fees and Expenses	
Deutsche Investor Services India Private Limited	727,167
<i>Previous Year</i>	-
Transfer Agent Fees and Expenses Payable	
Deutsche Investor Services India Private Limited	40,108
<i>Previous Year</i>	-
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	388,235
<i>Previous Year</i>	50,177
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG, India Branches	19,547
<i>Previous Year</i>	164

Annexure I (Contd.)

(iv) Details of material transactions with respect to parties referred to in Note 14 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 1, 2010 to March 31, 2011 September 25, 2009 to March 31, 2010
Purchase of Investments	
DWS Money Plus Fund	90,318,280
<i>Previous Year</i>	429,350,553
DWS Ultra Short Term Fund	38,134,080
<i>Previous Year</i>	70,296,250
DWS Short Maturity Fund	367,079,805
<i>Previous Year</i>	-
DWS Twin Advantage Fund	172,268,550
<i>Previous Year</i>	-
DWS Treasury Fund - Cash Plan	147,748,050
<i>Previous Year</i>	-
DWS Insta Cash Plus Fund	146,604,750
<i>Previous Year</i>	-
DWS Money Plus Advantage Fund	132,082,096
<i>Previous Year</i>	-
Sale of Investments	
DWS Insta Cash Plus Fund	798,919,689
<i>Previous Year</i>	249,203,600
DWS Ultra Short Term Fund	1,940,501,570
<i>Previous Year</i>	-
DWS Short Maturity Fund	881,452,990
<i>Previous Year</i>	-
Other Receivables	
DWS Treasury Fund - Cash Plan	12,500,000
<i>Previous Year</i>	-
Miscellaneous Income	
DWS Insta Cash Plus Fund	1,572
<i>Previous Year</i>	50,868

(v) Disclosures in respect of material transactions with persons referred to in Note 14 (iii) for Key Management Personnel and their Relatives

	April 1, 2010 to March 31, 2011 September 25, 2009 to March 31, 2010
Subscription of Units (including switch in and dividend reinvestment)	
Suresh Soni	5,000
<i>Previous Year</i>	-
Shrinath Bolloju	4,520,501
<i>Previous Year</i>	-
Redemption of Units (including switch out)	
Shrinath Bolloju	4,520,501
<i>Previous Year</i>	-
Dividend Paid/Payable(Including dividend reinvested)	
Shrinath Bolloju	44,939
<i>Previous Year</i>	-
Units Outstanding As At Year End	
Suresh Soni	5,027
<i>Previous Year</i>	-

Annexure I (Contd.)

DEUTSCHE MUTUAL FUND - DWS TREASURY FUND - CASH PLAN

Related Party Disclosures (Schedule 8 - Note 14)

(i) Transactions during the Year

(Rupees)						
Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Purchase of Investments	-	-	-	7,200,365,748	-	7,200,365,748
<i>Previous Year</i>	-	-	-	35,739,036	-	35,739,036
Sale of Investments	-	-	-	4,609,155,645	-	4,609,155,645
<i>Previous Year</i>	-	-	-	366,214,255	-	366,214,255
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	-	5,000	5,000
<i>Previous Year</i>	-	-	-	-	-	-
Investment Management and Advisory Fees	-	8,973,555	-	-	-	8,973,555
<i>Previous Year</i>	-	3,098,569	-	-	-	3,098,569
Trusteeship Fees and Expenses	421,300	-	-	-	-	421,300
<i>Previous Year</i>	50,607	-	-	-	-	50,607
Reimbursement of Expenses (Net)	-	1,885,899	-	-	-	1,885,899
<i>Previous Year</i>	-	-	-	-	-	-
Transfer Agent Fees and Expenses	-	-	984,088	-	-	984,088
<i>Previous Year</i>	-	-	-	-	-	-
Brokerage / Commission for Distribution of Units	-	-	254,965	-	-	254,965
<i>Previous Year</i>	-	-	778	-	-	778
Miscellaneous Income	-	-	-	1,870,065	-	1,870,065
<i>Previous Year</i>	-	-	-	443,017	-	443,017

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Key Management Personnel and their Relatives	Total
Investment Management and Advisory Fees Payable	-	47,259	-	-	-	47,259
<i>Previous Year</i>	-	1,818,044	-	-	-	1,818,044
Trusteeship Fees and Expenses Payable	39,407	-	-	-	-	39,407
<i>Previous Year</i>	22,029	-	-	-	-	22,029
Transfer Agent Fees and Expenses Payable	-	-	80,370	-	-	80,370
<i>Previous Year</i>	-	-	-	-	-	-
Brokerage / Commission Payable for Distribution of Units	-	-	53,240	-	-	53,240
<i>Previous Year</i>	-	-	613	-	-	613
Units Outstanding As At Year End	-	-	-	-	5,024	5,024
<i>Previous Year</i>	-	-	-	-	-	-
Receivables from Investment Manager	-	1,885,899	-	-	-	1,885,899
<i>Previous Year</i>	-	-	-	-	-	-
Other Payables	-	-	-	12,500,000	-	12,500,000
<i>Previous Year</i>	-	-	-	-	-	-

(iii) Details of material transactions with respect to parties referred to in Note 14 (i) for Associates of Investment Manager

	April 1, 2010 to March 31, 2011 September 25, 2009 to March 31, 2010
Transfer Agent Fees and Expenses	
Deutsche Investor Services India Private Limited	984,088
<i>Previous Year</i>	-
Transfer Agent Fees and Expenses Payable	
Deutsche Investor Services India Private Limited	80,370
<i>Previous Year</i>	-
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	254,965
<i>Previous Year</i>	778
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG, India Branches	53,240
<i>Previous Year</i>	613

Annexure I (Contd.)

(iv) Details of material transactions with respect to parties referred to in Note 14 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 1, 2010 to March 31, 2011 <i>September 25, 2009 to March 31, 2010</i>
Purchase of Investments	
DWS Fixed Term Fund - Series 56	-
<i>Previous Year</i>	<i>35,739,036</i>
DWS Insta Cash Plus Fund	4,509,864,700
<i>Previous Year</i>	-
DWS Ultra Short Term Fund	850,864,570
<i>Previous Year</i>	-
Sale of Investments	
DWS Insta Cash Plus Fund	3,872,547,400
<i>Previous Year</i>	-
DWS Ultra Short Term Fund	109,458,290
<i>Previous Year</i>	<i>313,178,600</i>
Other Payables	
DWS Treasury Fund - Investment Plan	12,500,000
<i>Previous Year</i>	-
Miscellaneous Income	
DWS Insta Cash Plus Fund	1,870,065
<i>Previous Year</i>	<i>443,017</i>

(v) Disclosures in respect of material transactions with persons referred to in Note 14 (iii) for Key Management Personnel and their Relatives

	April 1, 2010 to March 31, 2011 <i>September 25, 2009 to March 31, 2010</i>
Subscription of Units (including switch in and dividend reinvestment)	
Suresh Soni	5,000
<i>Previous Year</i>	-
Units Outstanding As At Year End	
Suresh Soni	5,024
<i>Previous Year</i>	-

Auditors' Report

To the Trustee of

DEUTSCHE MUTUAL FUND

1. We have audited the attached Balance Sheets of the under mentioned Schemes of Deutsche Mutual Fund (collectively referred to as "the Schemes") as at March 31, 2011, the related Revenue Accounts and the Cash Flow Statements for the year mentioned below annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.

The Schemes	Year
DWS Fixed Term Fund Series 50 Plan A	April 1, 2010 to March 31, 2011
DWS Fixed Term Fund Series 50 Plan B	April 1, 2010 to March 31, 2011
DWS Fixed Term Fund Series 66	April 1, 2010 to March 31, 2011
DWS Fixed Term Fund Series 67	April 1, 2010 to March 31, 2011
DWS Fixed Term Fund Series 68	April 1, 2010 to March 31, 2011
DWS Fixed Term Fund Series 69	April 1, 2010 to March 31, 2011

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2011 by correspondence with the custodian/ others and registrar/ transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheets, Revenue Accounts and Cash Flow Statements referred to above are in agreement with the books of account of the respective Schemes.
4. In our opinion and to the best of our information and according to the explanations given to us:
 - 4.1 The Balance Sheets, Revenue Accounts and the Cash Flow Statements of the Schemes together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable and also give respectively, a true and fair view of the state of affairs of the Schemes as at March 31, 2011 and the net surplus and deficit as applicable and the cash flows for the year mentioned above.
 - 4.2 The Balance Sheets as at March 31, 2011 and the Revenue Accounts for the year mentioned above of the Schemes, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable.
 - 4.3 The methods used to value non-traded/thinly traded securities, where applicable, as at March 31, 2011 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds, issued by the Securities and Exchange Board of India, are fair and reasonable.

For **Price Waterhouse**
Firm Registration Number: 301112E
Chartered Accountants

Partha Ghosh
Partner
Membership Number: F- 55913
Place: Mumbai
Date: July 20, 2011

Balance Sheet

as at March 31, 2011

Schedule	DWS FIXED TERM FUND - SERIES 50 (PLAN A)		DWS FIXED TERM FUND - SERIES 50 (PLAN B)		DWS FIXED TERM FUND - SERIES 66	
	March 31, 2011		March 31, 2011		March 31, 2011	
	March 31, 2010		March 31, 2010		March 31, 2010	
		Rupees	Rupees	Rupees	Rupees	Rupees
Assets						
Investments	1	1,375,337,463	73,553,370	136,175,335		
		1,202,507,508	63,478,932	111,431,132		
Other Current Assets	2	16,761,205	5,918,485	4,734,522		
		22,342,764	10,411,214	21,560,301		
TOTAL		1,392,098,668	79,471,855	140,909,857		
		1,224,850,272	73,890,146	132,991,433		
Liabilities						
Unit Capital	3	1,115,810,620	64,466,450	130,109,000		
		1,115,810,620	64,664,470	130,109,000		
Reserves and Surplus	4	274,592,270	14,590,055	10,254,099		
		106,658,444	9,138,711	2,865,663		
Current Liabilities and Provisions	5	1,695,778	415,350	546,758		
		2,381,208	86,965	16,770		
TOTAL		1,392,098,668	79,471,855	140,909,857		
		1,224,850,272	73,890,146	132,991,433		

Reconciliation of Net Asset Value Per Unit

Schedule	DWS FIXED TERM FUND - SERIES 50						DWS FIXED TERM FUND - SERIES 66			
	March 31, 2011			March 31, 2011			March 31, 2011			
	March 31, 2010			March 31, 2010			March 31, 2010			
	PLAN A		PLAN B		Regular Plan					
Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Total	Total	
Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Net Assets as per Balance Sheet	1,248,177,505	142,225,385	1,390,402,890	62,493,384	16,563,121	79,056,505	126,511,157	13,851,942	140,363,099	
(Total Assets less Current Liabilities and Provisions) (Note 2.5)	1,097,421,759	125,047,305	1,222,469,064	58,388,034	15,415,147	73,803,181	119,851,859	13,122,804	132,974,663	
Number of Units in Issue	100,167,349.000	11,413,713.000	5,096,009.000	1,350,636.000		11,726,900.000	1,284,000.000			
	100,167,349.000	11,413,713.000	5,115,811.000	1,350,636.000		11,726,900.000	1,284,000.000			
Net Asset Value per Unit	12.4609	12.4609	12.2632	12.2632		10.7881	10.7881			
	10.9559	10.9559	11.4133	11.4133		10.2203	10.2203			

Notes to the Financial Statements 7

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Shrinath Bolloju
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No. F-55913

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai
Date : July 20, 2011

Place : Mumbai
Date : July 20, 2011

Place : Mumbai
Date : July 20, 2011

Balance Sheet (Contd.)

as at March 31, 2011

Schedule	DWS FIXED TERM FUND - SERIES 68		DWS FIXED TERM FUND - SERIES 69		DWS FIXED TERM FUND - SERIES 67	
	March 31, 2011 March 31, 2010		March 31, 2011 March 31, 2010		March 31, 2011 March 31, 2010	
	Rupees		Rupees		Rupees	
Assets						
Investments	1	476,427,725 447,257,297	502,204,509 470,939,207	4,419,367,375 4,214,755,968		
Other Current Assets	2	20,852,304 20,005,394	15,159,955 15,537,530	79,338,268 31,282,214		
TOTAL		497,280,029 467,262,691	517,364,464 486,476,737	4,498,705,643 4,246,038,182		
Liabilities						
Unit Capital	3	462,237,040 462,237,040	484,559,890 484,559,890	4,221,358,402 4,221,358,402		
Reserves and Surplus	4	33,969,421 4,856,904	31,735,467 1,720,288	273,645,756 7,062,586		
Current Liabilities and Provisions	5	1,073,568 168,747	1,069,107 196,559	3,701,485 17,617,194		
TOTAL		497,280,029 467,262,691	517,364,464 486,476,737	4,498,705,643 4,246,038,182		

Reconciliation of Net Asset Value Per Unit

Schedule	DWS FIXED TERM FUND - SERIES 68			DWS FIXED TERM FUND - SERIES 69			DWS FIXED TERM FUND - SERIES 67		
	March 31, 2011 March 31, 2010			March 31, 2011 March 31, 2010			March 31, 2011 March 31, 2010		
	Regular Plan			Regular Plan			Regular Plan		
	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Total	Growth Option	Dividend Option	Total
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	460,584,871 433,562,278	35,621,590 33,531,666	496,206,461 467,093,944	504,873,801 475,522,619	11,421,556 10,757,559	516,295,357 486,280,178	4,202,206,727 3,943,940,936	292,797,431 284,480,052	4,495,004,158 4,228,420,988
Number of Units in Issue	42,905,404.000 42,905,404.000	3,318,300.000 3,318,300.000	47,384,039.000 47,384,039.000	1,071,950.000 1,071,950.000		393,735,360.770 393,735,360.765	28,400,479.412 28,400,479.412		
Net Asset Value per Unit	10.7349 10.1051	10.7349 10.1051	10.6549 10.0355	10.6549 10.0355		10.6727 10.0167	10.3096 10.0167		

Notes to the Financial Statements 7

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Shrinath Bolloju
Director

M. H. Kania
Director

Kersi M. Gherda
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Suresh Soni
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PARTHA GHOSH
Partner
Membership No. F-55913

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai
Date : July 20, 2011

Place : Mumbai
Date : July 20, 2011

Place : Mumbai
Date : July 20, 2011



Deutsche Asset Management
A Member of the Deutsche Bank Group



Revenue Account

for the year / period ended March 31, 2011

		DWS FIXED TERM FUND - SERIES 50 (PLAN A)	DWS FIXED TERM FUND - SERIES 50 (PLAN B)	DWS FIXED TERM FUND - SERIES 66	DWS FIXED TERM FUND - SERIES 68	DWS FIXED TERM FUND - SERIES 69	DWS FIXED TERM FUND - SERIES 67
		April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011
		April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	November 13, 2009 to March 31, 2010	January 18, 2010 to March 31, 2010	February 17, 2010 to March 31, 2010	March 17, 2010 to March 31, 2010
Schedule		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Income and Gains							
Dividends (Note 2.4)		-	-	-	-	-	-
		-	-	-	-	-	-
Interest and Discount	6	18,759,159	3,770,813	10,959,805	40,791,711	40,864,240	306,594,190
		18,495,206	3,411,924	3,566,223	6,030,444	2,685,135	6,652,181
Net Profit on Sale of Investments (Note 2.3)		-	-	-	-	-	-
		7,711,073	502,896	232,000	174,667	-	-
TOTAL		18,759,159	3,770,813	10,959,805	40,791,711	40,864,240	306,594,190
		26,206,279	3,914,820	3,798,223	6,205,111	2,685,135	6,652,181
Expenses and Losses							
Net Loss on Sale of Investments [Net Loss on Inter-scheme Sale of Investments Rs. 8,118 (2010: Nil) for DWS Fixed Term Fund – Series 50 (Plan A), Net Loss on Inter-scheme Sale of Investments Rs. 737,787 (2010: Nil) for DWS Fixed Term Fund – Series 68, Net Loss on Inter-scheme Sale of Investments Rs. 259,268 (2010: Nil) for DWS Fixed Term Fund – Series 69 and Net Profit on Inter-scheme Sale of Investments Rs. 1,066,471 (2010: Nil) for DWS Fixed Term Fund – Series 67] (Note 2.3)		10,444	1,021	42,541	2,547,518	1,713,025	1,943,194
		-	-	-	-	4,080	-
Investment Management and Advisory Fees (Note 3)		15,878,625	952,096	1,614,382	6,021,798	6,143,284	14,813,708
		14,069,047	423,329	-	236,256	107,563	204,463
Trustee Fees and Expenses (Note 4)		133,786	7,703	4,614	48,172	49,767	434,839
		115,690	7,055	-	7,876	3,585	10,429
Transfer Agent Fees and Expenses		137,304	4,427	41,329	48,326	50,327	408,478
		180,973	25,599	6,043	10,676	4,280	-
Custodian Fees and Expenses (Note 5)		72,968	3,830	7,067	25,686	26,633	236,390
		110,127	26,695	4,386	4,010	1,567	4,110
Audit Fees		51,260	5,000	5,220	18,400	19,170	166,520
		29,000	5,000	5,000	11,000	12,000	5,000
Selling and Distribution Expenses		10,741,026	518,811	3,851	8,027	8,083	57,321
		4,458,059	181,104	37,840	407,812	1,000	13,000
Provision for Outstanding Receivables (Net) / Current Asset / Non-Performing Asset (Note 2.8 and 15)		-	237,297	-	-	-	-
		-	-	-	-	-	-
Other Operating Expenses		2,084,182	164,917	271,319	718,801	695,703	1,922,189
		1,503,317	61,535	27,252	147,587	155,563	23,722
		29,109,595	1,895,102	1,990,323	9,436,728	8,705,992	19,982,639
		20,466,213	730,317	80,521	825,217	289,638	260,724
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)		337,121	-	-	-	-	-
		-	24,770	34,915	352,699	70,432	-
TOTAL		28,772,474	1,895,102	1,990,323	9,436,728	8,705,992	19,982,639
		20,466,213	705,547	45,606	472,518	219,206	260,724
Net Realised Gains / (Losses) for the Year / Period		(10,013,315)	1,875,711	8,969,482	31,354,983	32,158,248	286,611,551
		5,740,066	3,209,273	3,752,617	5,732,593	2,465,929	6,391,457
Net Change in Unrealised Depreciation in Value of Investments		-	88,438	(1,581,046)	(2,533,584)	(2,333,641)	(9,496,270)
		181,165,207	4,105,677	(886,954)	(875,689)	(745,641)	(21,843)
Net Gains / (Losses) for the Year / Period		(10,013,315)	1,964,149	7,388,436	28,821,399	29,824,607	277,115,281
		186,905,273	7,314,950	2,865,663	4,856,904	1,720,288	6,369,615

Revenue Account (Contd.)

for the year / period ended March 31, 2011

	DWS FIXED TERM FUND - SERIES 50 (PLAN A)	DWS FIXED TERM FUND - SERIES 50 (PLAN B)	DWS FIXED TERM FUND - SERIES 66	DWS FIXED TERM FUND - SERIES 68	DWS FIXED TERM FUND - SERIES 69	DWS FIXED TERM FUND - SERIES 67
	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011
	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	November 13, 2009 to March 31, 2010	January 18, 2010 to March 31, 2010	February 17, 2010 to March 31, 2010	March 17, 2010 to March 31, 2010
Schedule	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Net Change in Unrealised Appreciation in Value of Investments	177,947,141	3,513,237	-	291,118	190,572	(591,943)
	97,011,506	3,502,828	-	-	692,971	
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation / Depreciation in Value of Investments	167,933,826	5,477,386	7,388,436	29,112,517	30,015,179	276,523,338
	283,916,779	10,817,778	2,865,663	4,856,904	1,720,288	7,062,586
Transferred to Unrealised Appreciation Reserve	(177,947,141)	(3,513,237)	-	(291,118)	(190,572)	591,943
	(97,011,506)	(3,502,828)	-	(692,971)		
Net Surplus / (Deficit) for the Year / Period	(10,013,315)	1,964,149	7,388,436	28,821,399	29,824,607	277,115,281
	186,905,273	7,314,950	2,865,663	4,856,904	1,720,288	6,369,615
Appropriations :						
Distributions	-	-	-	-	-	(8,146,377)
Tax on Distribution	-	-	-	-	-	(1,793,791)
	-	-	-	-	-	
Net Surplus / (Deficit) After Appropriations Transferred to Reserve Fund	(10,013,315)	1,964,149	7,388,436	28,821,399	29,824,607	267,175,113
	186,905,273	7,314,950	2,865,663	4,856,904	1,720,288	6,369,615

Notes to the Financial Statements

7

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Revenue Account referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

PARTHA GHOSH
Partner
Membership No. F-55913
Place : Mumbai
Date : July 20, 2011

Shrinath Bolloju
Director

M. H. Kania
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

Place : Mumbai
Date : July 20, 2011

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

Stephen Harris
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai
Date : July 20, 2011



Deutsche Asset Management
A Member of the Deutsche Bank Group



Cash Flow Statement

for the year / period ended March 31, 2011

	DWS FIXED TERM FUND - SERIES 50 (PLAN A)	DWS FIXED TERM FUND - SERIES 50 (PLAN B)	DWS FIXED TERM FUND - SERIES 66	DWS FIXED TERM FUND - SERIES 68	DWS FIXED TERM FUND - SERIES 69	DWS FIXED TERM FUND - SERIES 67
	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cash Flow from Operating Activities						
Net Surplus for the Year	(10,013,315)	1,875,711	8,969,482	31,354,983	32,158,248	286,611,551
	5,740,066	3,209,273	3,752,617	5,732,593	2,465,929	6,391,457
Adjustments for:-						
Provision for Outstanding Receivables (Net) / Current Asset / Non-Performing Asset		237,297				
Adjustments for:-						
(Increase) / Decrease in Investments at Cost	5,117,186 (8,337,128)	(6,472,764) 846,815	(26,325,249) (112,318,086)	(31,412,894) (448,132,986)	(33,408,371) (471,684,848)	(214,699,620) (4,214,084,840)
(Increase) / Decrease in Other Current Assets	(336,414) (852,473)	(216,147) 508,806	272,768 (4,162,304)	496,572 (17,943,835)	4,402,091 (14,731,394)	(51,141,576) (26,427,051)
Increase / (Decrease) in Current Liabilities	(685,430) 1,033,930	91,090 28,568	529,988 16,770	904,822 168,747	872,548 196,559	(13,915,708) 17,617,194
Net Cash (Used In) / Generated from Operating Activities (A)	(5,917,973) (2,415,605)	(4,484,813) 4,593,462	(16,553,011) (112,711,003)	1,343,483 (460,175,481)	4,024,516 (483,753,754)	6,854,647 (4,216,503,240)
B. Cash Flow from Financing Activities						
Increase / (Decrease) in Unit Capital	-	(198,020)	-	-	-	-
	-	-	130,109,000	462,237,040	484,559,890	4,221,358,402
Increase / (Decrease) in Unit Premium Reserve	-	(26,042)	-	-	-	-
Adjustments for:-						
Distributions	-	-	-	-	-	(8,146,377)
Tax on Distributions	-	-	-	-	-	(1,793,791)
Net Cash Generated from / (used in) Financing Activities (B)	-	(224,062)	-	-	-	(9,940,168)
	-	-	130,109,000	462,237,040	484,559,890	4,221,358,402
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B)	(5,917,973) (2,415,605)	(4,708,875) 4,593,462	(16,553,011) 17,397,997	1,343,483 2,061,559	4,024,516 806,136	(3,085,521) 4,855,162
Cash and Cash Equivalents Beginning of the year	6,265,225 8,680,830	8,723,970 4,130,507	17,397,997 -	2,061,559 -	806,136 -	4,855,162 -
Cash and Cash Equivalents End of the year	347,252 6,265,225	4,015,095 8,723,969	844,986 17,397,997	3,405,042 2,061,559	4,830,652 806,136	1,769,641 4,855,162
Notes						
1 Cash and Cash Equivalents include the following						
Balances with Banks in Current Accounts						
- In Current Accounts	347,252 898,919	518,562 1,211,142	844,986 762,450	907,518 988,298	834,614 806,136	770,632 4,318,531
- In Dividend Accounts	-	-	-	-	-	-
Other Collateralised Lending						
Reverse Repos	-	-	-	-	-	-
	5,366,306	7,512,828	16,635,547	1,073,261	-	536,631
Collateralised Borrowing and Lending Obligations	-	3,496,533	-	2,497,524	3,996,038	999,009
	-	-	-	-	-	-
	347,252 6,265,225	4,015,095 8,723,970	844,986 17,397,997	3,405,042 2,061,559	4,830,652 806,136	1,769,641 4,855,162
2 The above cash flow statement has been prepared under the Indirect Method set out in the Accounting Standard 3 - on Cash Flow Statements issued by the Institute of Chartered Accountants of India						

This is the Cash Flow Statement referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Shrinath Bolloju
Director

M. H. Kania
Director

Kersi M. Gherda
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Suresh Soni
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Bhalchandra Bhide
Director

PARTHA GHOSH

Partner
Membership No. F-55913

Place : Mumbai
Date : July 20, 2011

Y. B. Desai
Director

Debabrata Bhadury
Director

Place : Mumbai
Date : July 20, 2011

Stephen Harris
Director

Place : Mumbai
Date : July 20, 2011

Aniket Inamdar
Chief Investment Officer

Schedules

forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

Schedule 1

	DWS FIXED TERM FUND - SERIES 50 (PLAN A)		DWS FIXED TERM FUND - SERIES 50 (PLAN B)		DWS FIXED TERM FUND - SERIES 66	
	March 31, 2011 March 31, 2010		March 31, 2011 March 31, 2010		March 31, 2011 March 31, 2010	
	Fair Value Rupees	Cost Rupees	Fair Value Rupees	Cost Rupees	Fair Value Rupees	Cost Rupees
Investments						
(Notes 2.2, 2.3, 8, 9, 10 and 13)						
(Refer to the attached Statement of Portfolio Holding as at March 31, 2011)						
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	1,375,337,463 1,197,378,171	1,100,378,816 1,100,378,816	54,699,980 48,763,178	47,447,204 45,287,997	90,669,258 98,066,872	92,617,253 98,827,713
Privately Placed Non-Convertible Debentures / Bonds	- 5,129,337	- 5,117,186	18,853,390 14,381,518	18,874,222 14,117,159	12,982,281 13,364,260	13,490,373 13,490,373
Securitised Debt	- -	- -	- 334,236	- 443,506	- -	- -
Commercial Paper / Certificate of Deposit	- -	- -	- -	- -	32,523,796 -	32,535,709 -
TOTAL	1,375,337,463 1,202,507,508	1,100,378,816 1,105,496,002	73,553,370 63,478,932	66,321,426 59,848,662	136,175,335 111,431,132	138,643,335 112,318,086

	DWS FIXED TERM FUND - SERIES 68		DWS FIXED TERM FUND - SERIES 69		DWS FIXED TERM FUND - SERIES 67	
	March 31, 2011 March 31, 2010		March 31, 2011 March 31, 2010		March 31, 2011 March 31, 2010	
	Fair Value Rupees	Cost Rupees	Fair Value Rupees	Cost Rupees	Fair Value Rupees	Cost Rupees
Investments						
(Notes 2.2, 2.3, 8, 9, 10 and 13)						
(Refer to the attached Statement of Portfolio Holding as at March 31, 2011)						
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	219,584,897 356,226,143	222,994,170 357,101,832	269,936,770 308,014,554	273,016,052 308,305,084	199,563,400 253,343,157	200,000,000 253,365,000
Privately Placed Non-Convertible Debentures / Bonds	69,703,690 -	69,520,290 -	- 95,544,889	- 96,000,000	1,570,792,926 2,342,860,280	1,575,497,798 2,342,690,369
Securitised Debt	- -	- -	- -	- -	250,303,919 235,413,981	250,202,891 234,890,921
Commercial Paper / Certificate of Deposit	187,139,138 91,031,154	187,031,420 91,031,154	232,267,739 67,379,764	232,077,167 67,379,764	2,398,707,130 1,383,138,550	2,403,083,771 1,383,138,550
TOTAL	476,427,725 447,257,297	479,545,880 448,132,986	502,204,509 470,939,207	505,093,219 471,684,848	4,419,367,375 4,214,755,968	4,428,784,460 4,214,084,840

Schedule 2

	DWS FIXED TERM FUND - SERIES 50 (PLAN A)	DWS FIXED TERM FUND - SERIES 50 (PLAN B)	DWS FIXED TERM FUND - SERIES 66	DWS FIXED TERM FUND - SERIES 68	DWS FIXED TERM FUND - SERIES 69	DWS FIXED TERM FUND - SERIES 67
	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Other Current Assets						
Balances with banks :						
- in Current Account	347,252 898,919	518,562 1,211,142	844,986 762,450	907,518 988,298	834,614 806,136	770,632 4,318,531
Reverse Repo	- 5,366,306	- 7,512,828	- 16,635,547	- 1,073,261	- -	- 536,631
Collateralised Borrowing and Lending Obligations	- -	3,496,533 -	- -	2,497,524 -	3,996,038 -	999,009 -

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

Schedule 2 (Contd.)

	DWS FIXED TERM FUND - SERIES 50 (PLAN A)	DWS FIXED TERM FUND - SERIES 50 (PLAN B)	DWS FIXED TERM FUND - SERIES 66	DWS FIXED TERM FUND - SERIES 68	DWS FIXED TERM FUND - SERIES 69	DWS FIXED TERM FUND - SERIES 67
	March 31, 2011 March 31, 2010 Rupees	March 31, 2011 March 31, 2010 Rupees	March 31, 2011 March 31, 2010 Rupees	March 31, 2011 March 31, 2010 Rupees	March 31, 2011 March 31, 2010 Rupees	March 31, 2011 March 31, 2010 Rupees
Inter-Scheme Receivable - 'Others'	-	-	-	-	-	4,757
	-	-	-	-	-	206,255
Interest Receivable :						
- Debentures / Bonds	16,076,832	1,665,398	3,889,536	17,446,766	10,328,509	77,563,672
	16,076,833	1,661,486	4,125,201	17,590,995	14,660,962	26,220,726
- Reverse Repo	-	-	-	-	-	-
	706	988	2,188	141	-	71
- Collateralised Borrowing and Lending Obligations	-	695	-	496	794	198
	-	-	-	-	-	-
Receivable from the Investment Manager	337,121	-	-	-	-	-
	-	24,770	34,915	352,699	70,432	-
Other Receivables / Sundry Debtors	-	237,297	-	-	-	-
	-	-	-	-	-	-
	16,761,205	5,918,485	4,734,522	20,852,304	15,159,955	79,338,268
	22,342,764	10,411,214	21,560,301	20,005,394	15,537,530	31,282,214

Schedule 3

	DWS FIXED TERM FUND - SERIES 50 (PLAN A) (Note 1 Below)		DWS FIXED TERM FUND - SERIES 50 (PLAN B) (Note 1 Below)		DWS FIXED TERM FUND - SERIES 66	
	March 31, 2011 March 31, 2010 Rupees	Units	March 31, 2011 March 31, 2010 Rupees	Units	March 31, 2011 March 31, 2010 Rupees	Units
Unit Capital						
Regular Plan						
Growth Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	1,001,673,490	100,167,349.000	51,158,110	5,115,811.000	117,269,000	11,726,900.000
	1,001,673,490	100,167,349.000	51,158,110	5,115,811.000	117,269,000	11,726,900.000
Outstanding:						
At the beginning of the year / period	1,001,673,490	100,167,349.000	51,158,110	5,115,811.000	117,269,000	11,726,900.000
	1,001,673,490	100,167,349	51,158,110	5,115,811.000	-	-
Initial issue and subscription	-	-	-	-	-	-
	-	-	-	-	117,269,000	11,726,900.000
Issued during the year / period	-	-	-	-	-	-
	-	-	-	-	-	-
	1,001,673,490	100,167,349.000	51,158,110	5,115,811.000	117,269,000	11,726,900.000
	1,001,673,490	100,167,349.000	51,158,110	5,115,811.000	117,269,000	11,726,900.000
Redeemed during the year / period	-	-	198,020	19,802.000	-	-
	-	-	-	-	-	-
	1,001,673,490	100,167,349.000	50,960,090	5,096,009.000	117,269,000	11,726,900.000
	1,001,673,490	100,167,349.000	51,158,110	5,115,811.000	117,269,000	11,726,900
Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	114,137,130	11,413,713.000	13,506,360	1,350,636.000	12,840,000	1,284,000.000
	114,137,130	11,413,713.000	13,506,360	1,350,636.000	12,840,000	1,284,000.000
Outstanding:						
At the beginning of the year / period	114,137,130	11,413,713.000	13,506,360	1,350,636.000	12,840,000	1,284,000.000
	114,137,130	11,413,713	13,506,360	1,350,636.000	-	-
Initial issue and subscription	-	-	-	-	-	-
	-	-	-	-	12,840,000	1,284,000.000

Schedules

forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

Schedule 3 (Contd.)

	DWS FIXED TERM FUND - SERIES 50 (PLAN A) (Note 1 Below)		DWS FIXED TERM FUND - SERIES 50 (PLAN B) (Note 1 Below)		DWS FIXED TERM FUND - SERIES 66	
	March 31, 2011 March 31, 2010		March 31, 2011 March 31, 2010		March 31, 2011 March 31, 2010	
	Rupees	Units	Rupees	Units	Rupees	Units
Issued during the year / period	-	-	-	-	-	-
	114,137,130	11,413,713.000	13,506,360	1,350,636.000	12,840,000	1,284,000.000
	114,137,130	11,413,713.000	13,506,360	1,350,636.000	12,840,000	1,284,000.000
Redeemed during the year / period	-	-	-	-	-	-
	114,137,130	11,413,713.000	13,506,360	1,350,636.000	12,840,000	1,284,000.000
	114,137,130	11,413,713.000	13,506,360	1,350,636.000	12,840,000	1,284,000.000
TOTAL	1,115,810,620	111,581,062.000	64,466,450	6,446,645.000	130,109,000	13,010,900.000
	1,115,810,620	111,581,062.000	64,664,470	6,466,447.000	130,109,000	13,010,900.000
	DWS FIXED TERM FUND - SERIES 68 (Note 2 Below)		DWS FIXED TERM FUND - SERIES 69 (Note 1 Below)		DWS FIXED TERM FUND - SERIES 67 (Note 2 Below)	
	March 31, 2011 March 31, 2010		March 31, 2011 March 31, 2010		March 31, 2011 March 31, 2010	
	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital						
Regular Plan						
Growth Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	-	-	473,840,390	47,384,039.000	3,937,353,608	393,735,360.770
	429,054,040	42,905,404.000	473,840,390	47,384,039.000	3,937,353,608	393,735,360.770
Outstanding:						
At the beginning of the year / period	429,054,040	42,905,404.000	473,840,390	47,384,039.000	3,937,353,608	393,735,360.770
			-	-		
Initial issue and subscription	-	-	-	-	-	-
	429,054,040	42,905,404.000	473,840,390	47,384,039.000	3,937,353,608	393,735,360.770
Issued during the year / period	-	-	-	-	-	-
	429,054,040	42,905,404.000	473,840,390	47,384,039.000	3,937,353,608	393,735,360.770
	429,054,040	42,905,404.000	473,840,390	47,384,039.000	3,937,353,608	393,735,360.770
Redeemed during the year / period	-	-	-	-	-	-
	-	-	-	-	-	-
At the end of the year / period	429,054,040	42,905,404.000	473,840,390	47,384,039.000	3,937,353,608	393,735,360.770
	429,054,040	42,905,404.000	473,840,390	47,384,039.000	3,937,353,608	393,735,360.770
Dividend Option						
Issued and Subscribed:						
Units of Rs.10 each fully paid-up	33,183,000	3,318,300.000	10,719,500	1,071,950.000	284,004,794	28,400,479.412
	33,183,000	3,318,300.000	10,719,500	1,071,950.000	284,004,794	28,400,479.412

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

	DWS FIXED TERM FUND - SERIES 68 (Note 2 Below)		DWS FIXED TERM FUND - SERIES 69 (Note 1 Below)		DWS FIXED TERM FUND - SERIES 67 (Note 2 Below)	
	March 31, 2011		March 31, 2011		March 31, 2011	
	March 31, 2010		March 31, 2010		March 31, 2010	
	Rupees	Units	Rupees	Units	Rupees	Units
Outstanding:						
At the beginning of the year / period	33,183,000	3,318,300.000	10,719,500	1,071,950.000	284,004,794	28,400,479.412
Initial issue and subscription	-	-	-	-	-	-
	33,183,000	3,318,300.000	10,719,500	1,071,950.000	284,004,794	28,400,479.412
Issued during the year / period	-	-	-	-	-	-
	33,183,000	3,318,300.000	10,719,500	1,071,950.000	284,004,794	28,400,479.412
	33,183,000	3,318,300.000	10,719,500	1,071,950.000	284,004,794	28,400,479.412
Redeemed during the year / period	-	-	-	-	-	-
At the end of the year / period	33,183,000	3,318,300.000	10,719,500	1,071,950.000	284,004,794	28,400,479.412
	33,183,000	3,318,300.000	10,719,500	1,071,950.000	284,004,794	28,400,479.412
TOTAL	462,237,040	46,223,704.000	484,559,890	48,455,989.000	4,221,358,402	422,135,840.182
	462,237,040	46,223,704.000	484,559,890	48,455,989.000	4,221,358,402	422,135,840.182

1. There are no separate plans under DWS Fixed Term Fund - Series 50 - Plan A, DWS Fixed Term Fund - Series 50 - Plan B, DWS Fixed Term Fund - Series 68 and DWS Fixed Term Fund - Series 69.
2. There is only Regular Plan under DWS Fixed Term Fund - Series 67.

Schedule 4

	DWS FIXED TERM FUND - SERIES 50 (PLAN A) (Note 1 below)	DWS FIXED TERM FUND - SERIES 50 (PLAN B) (Note 1 below)	DWS FIXED TERM FUND - SERIES 66	DWS FIXED TERM FUND - SERIES 68 (Note 2 below)	DWS FIXED TERM FUND - SERIES 69 (Note 1 below)	DWS FIXED TERM FUND - SERIES 67 (Note 2 below)
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Reserves and Surplus						
Unit Premium Reserve (Note 2.6)						
At the beginning of the year / period	(3)	-	-	-	-	-
	(3)	-	-	-	-	-
Added during the year / period	-	(26,042)	-	-	-	-
	(3)	-	-	-	-	-
Transferred to Revenue Account	-	-	-	-	-	-
	-	-	-	-	-	-
At the end of the year / period	(3)	(26,042)	-	-	-	-
	(3)	-	-	-	-	-
Unrealised Appreciation Reserve						
At the beginning of the year / period	97,011,506	3,739,540	-	-	-	692,971
	-	236,712	-	-	-	-
Net Change in Unrealised Appreciation in Value of Investments Transferred from Revenue Account	177,947,141	3,513,237	-	291,118	190,572	(591,943)
	97,011,506	3,502,828	-	-	-	692,971
At the end of the year / period	274,958,647	7,252,777	-	291,118	190,572	101,028
	97,011,506	3,739,540	-	-	-	692,971

Schedules

forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the year / period ended March 31, 2011

Schedule 4 (Contd.)

	DWS FIXED TERM FUND - SERIES 50 (PLAN A) (Note 1 below)	DWS FIXED TERM FUND - SERIES 50 (PLAN B) (Note 1 below)	DWS FIXED TERM FUND - SERIES 66	DWS FIXED TERM FUND - SERIES 68 (Note 2 below)	DWS FIXED TERM FUND - SERIES 69 (Note 1 below)	DWS FIXED TERM FUND - SERIES 67 (Note 2 below)
	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Reserve Fund						
At the beginning of the year / period	9,646,941 (177,258,332)	5,399,171 (1,915,779)	2,865,663 -	4,856,904 -	1,720,288 -	6,369,615 -
Transferred to Unrealised Appreciation Reserve	-	-	-	-	-	-
Net Surplus / (Deficit) After Appropriation Transferred from Revenue Account	(10,013,315) 186,905,273	1,964,149 7,314,950	7,388,436 2,865,663	28,821,399 4,856,904	29,824,607 1,720,288	267,175,113 6,369,615
At the end of the year / period	(366,374) 9,646,941	7,363,320 5,399,171	10,254,099 2,865,663	33,678,303 4,856,904	31,544,895 1,720,288	273,544,728 6,369,615
TOTAL	* 274,592,270 106,658,444	* 14,590,055 9,138,711	10,254,099 2,865,663	* 33,969,421 4,856,904	31,735,467 1,720,288	273,645,756 7,062,586
* The Share of the Plans / Options of the Reserves and Surplus is as follows :						
Regular Plan						
Growth Option	246,504,015 95,748,269	11,533,294 7,229,924	9,242,157 2,582,859	31,530,831 4,508,238	31,033,411 1,682,229	264,853,119 6,587,328
Dividend Option	28,088,255 10,910,175	3,056,761 1,908,787	1,011,942 282,804	2,438,590 348,666	702,056 38,059	8,792,637 475,258
TOTAL	274,592,270 106,658,444	14,590,055 9,138,711	10,254,099 2,865,663	33,969,421 4,856,904	31,735,467 1,720,288	273,645,756 7,062,586
Institutional Plan						
Growth Option	-	-	-	-	-	-
Dividend Option	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-
TOTAL	274,592,270 106,658,444	14,590,055 9,138,711	10,254,099 2,865,663	33,969,421 4,856,904	31,735,467 1,720,288	273,645,756 7,062,586

- There are no separate plans under DWS Fixed Term Fund - Series 50 - Plan A, DWS Fixed Term Fund - Series 50 - Plan B, DWS Fixed Term Fund - Series 68 and DWS Fixed Term Fund - Series 69.
- There is only Regular Plan under DWS Fixed Term Fund - Series 67.

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

Schedule 5

	DWS FIXED TERM FUND - SERIES 50 (PLAN A)	DWS FIXED TERM FUND - SERIES 50 (PLAN B)	DWS FIXED TERM FUND - SERIES 66	DWS FIXED TERM FUND - SERIES 68	DWS FIXED TERM FUND - SERIES 69	DWS FIXED TERM FUND - SERIES 67
	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Current Liabilities and Provisions						
Current Liabilities						
Investment Management and Advisory Fees	792,088 1,200,552	123,142 37,214	380,176 -	619,630 118,458	597,436 107,563	2,865,563 204,463
Trustee Fees and Expenses	11,709 10,233	669 620	1,193 -	4,205 3,949	4,379 3,585	38,042 10,429
Transfer Agent Fees and Expenses	13,523 12,607	237 -	1,326 1,352	4,675 4,757	4,869 4,280	42,300 -
Custodian Fees and Expenses	6,285 24,482	338 5,130	595 4,286	2,177 4,010	2,234 1,567	20,081 4,110
Selling and Distribution Expenses	277,838 951,186	15,108 33,118	620 -	2,190 1,000	2,290 1,000	19,850 13,000
Audit Fees	51,260 29,000	5,000 5,000	5,220 5,000	18,400 11,000	19,170 12,000	166,520 5,000
Inter-Scheme Payable - 'Others'	-	-	-	4,757	-	-
Payable against Subscriptions	-	-	-	-	-	17,320,820
Sundry Payables	543,075 153,148	33,559 5,883	157,628 6,132	417,534 25,573	438,729 66,564	549,129 34,372
Provisions						
Provision for Loss in value of Investment in Securities (Note 2.9 and 15)	-	237,297	-	-	-	-
	-	-	-	-	-	-
TOTAL	1,695,778 2,381,208	415,350 86,965	546,758 16,770	1,073,568 168,747	1,069,107 196,559	3,701,485 17,617,194

Schedule 6

	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011	April 01, 2010 to March 31, 2011
	April 01, 2009 to March 31, 2010	April 01, 2009 to March 31, 2010	November 13, 2009 to March 31, 2010	January 18, 2010 to March 31, 2010	February 17, 2010 to March 31, 2010	March 17, 2010 to March 31, 2010
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Interest and Discount (Note 2.4)						
Debentures / Bonds	18,195,581 18,092,714	3,468,479 3,067,232	10,373,592 3,550,313	32,265,487 4,950,007	33,493,807 2,245,718	150,457,203 4,476,273.30
Securitized Debt	-	5,696 110,672	-	-	-	15,311,970 249,150
Commercial Papers / Certificate of Deposit	-	-	368,114	8,350,583 1,007,071	7,077,674 329,372	140,339,011 1,616,825
Reverse Repos	124,023 383,437	72,740 220,291	34,588 15,910	54,079 70,303	58,646 76,930	138,185 14,082
Deposits	-	-	-	-	-	-
Collateralised Borrowing and Lending Obligations	439,555 19,055	223,898 13,729	183,511 -	121,562 3,063	234,113 33,115	347,821 295,851
TOTAL	18,759,159 18,495,206	3,770,813 3,411,924	10,959,805 3,566,223	40,791,711 6,030,444	40,864,240 2,685,135	306,594,190 6,652,182

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

Schedule 7

Notes to the Financial Statements

1. Organisation

DWS Fixed Term Fund Series (the "Scheme") is a close-ended fixed income scheme of Deutsche Mutual Fund (the "Fund") offering a series of fixed maturity plans. Deutsche Mutual Fund has been co-sponsored by Deutsche Asset Management (Asia) Limited and Deutsche India Holdings Private Limited. Deutsche Asset Management (India) Private Limited incorporated under the Companies Act, 1956, has been appointed as the asset management company. The investment objective of the Scheme is to generate regular income by investing in a portfolio of high credit quality fixed / floating rate securities usually maturing in line with the time profile of the Scheme.

The key features of the fixed term series presented in these financial statements are mentioned below :

Scheme Name	New Fund Offering (NFO) Open Date	NFO Close Date	Date of Allotment	Tenure of the Scheme	Options Offered	Maturity Date
DWS Fixed Term Fund - Series 50	April 25, 2008	May 20, 2008 (vide addendum dated May 13, 2008)	May 30, 2008	3 years from the date of allotment	Plan A and Plan B each offering Growth and Dividend Options	May 16, 2011
DWS Fixed Term Fund - Series 66 (Note 1)	November 13, 2009	November 24, 2009	November 25, 2009	734 days from the date of allotment	Regular and Institutional Plans - Growth and Dividend Options	November 29, 2011
DWS Fixed Term Fund - Series 68	January 18, 2010	January 27, 2010	January 29, 2010	18 months from the date of allotment	Growth and Dividend Options	July 23, 2011
DWS Fixed Term Fund - Series 69	February 17, 2010	March 3, 2010	March 4, 2010	17 months from the date of allotment	Growth and Dividend Options	July 28, 2011
DWS Fixed Term Fund - Series 67	March 17, 2010	March 22, 2010	March 23, 2010	398 days from the date of allotment	Regular Plan - Growth and Dividend Options	April 24, 2011

Note 1: There have been no unit holders in the Growth and Dividend Option of the Institutional Plan.

The Schemes will not declare dividend under the Growth Options of any of the Series. The income earned on such units will remain invested within the scheme and will be reflected in the net asset value of these Options.

2. Significant Accounting Policies

2.1 Basis of Accounting

The Schemes maintain their books of account on an accrual basis. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the "Regulations") and amendments thereto, as applicable. Presentation of these separate Balance Sheets and Revenue Accounts in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

2.2 Portfolio Valuation

Investments are stated at market / fair value at the Balance Sheet date / date of determination. In valuing the Scheme's investments:

- (i) For Money market securities, Debt securities and Floating rate securities upto July 31, 2010:
 - a) Debt securities listed on a recognized stock exchange are valued at the weighted average quoted closing price on the National Stock Exchange of India Limited. If no sale is reported at that time, such security is valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
 - b) Non-traded / thinly traded debt securities are valued at fair value as per procedures determined by Deutsche Asset Management (India) Private Limited which are approved by the Trustee and are in accordance with the guidelines for valuation of securities for mutual fund dated September 18, 2000 and amended thereto as applicable issued by SEBI.
 - c) Traded money market securities are valued at the yield at which they are traded on the valuation date. If no sale is reported at that time, such security is valued at the last traded price plus accretion of the difference between the face value and the last traded price. Non-traded money market instruments are valued at cost plus accrued interest.
 - d) Privately placed debt securities are valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
 - e) Securitised debt securities are valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
 - f) Floating Rate Bonds (FRBs) comprising mainly of MIBOR linked and reset coupons held by the scheme are valued on amortization basis till put / call or maturity date, whichever is earlier. Effectively, when a floating rate bond is purchased from the market, the 'purchase price' is considered as the 'traded price' and the amortization continued from the traded price.

For money market securities, debt securities and floating rate securities, pursuant to SEBI / IMD / CIR No.16 / 193388 / 2010 dated February 02, 2010 and SEBI Circular Cir / IMD / DF / 4 / 2010 dated June 21, 2010 with effect from August 01, 2010 :

- a) All traded money market securities, debt securities and floating rate securities with residual maturity of upto and over 91 days are valued at the weighted average price at which they are traded on the particular valuation day.

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

- b) Non-traded / thinly traded money market securities, debt securities and floating rate securities with residual maturity of upto 91 days are valued on amortization basis. Floating rate securities with floor and caps on coupon rate and residual maturity of upto 91 days are valued on amortization basis taking the coupon rate as floor.
- c) Non-traded / thinly traded money market securities, debt securities and floating rate securities with residual maturity of over 91 days are valued at fair value as determined by Deutsche Asset Management (India) Private Limited and approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds, issued by SEBI from time to time.
- (ii) Government securities are valued at prices obtained from The CRISIL Ltd. in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by SEBI.
- (iii) State Government securities listed on a recognised stock exchange are valued at the last quoted closing price on the National Stock Exchange of India Limited. If no sale is reported at that time, such security is valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- (iv) Instruments bought on 'repo' basis are valued at the resale price after deduction of applicable interest upto the date of resale. Instrument sold on repo basis for the difference between the repurchase price after deduction of applicable interest upto the date of resale.
- (v) Collateralized Borrowing and Lending Obligations (CBLO) are valued at cost plus accrued interest.
- (vi) Non-traded equity linked debentures are valued at prices obtained from the issuer as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustees of Deutsche Mutual Fund.

The net unrealised appreciation / depreciation in the value of investments is determined separately for each category of investments. Further in respect of each category of investments, the net change in the unrealised appreciation, if any, between two balance sheet dates / date of determination is accounted through the Revenue Account and thereafter the net unrealised appreciation is transferred from the Revenue Account to the Unrealised Appreciation Reserve. The net change in depreciation, if any, is accounted through the Revenue Account.

Net unrealised appreciation is reduced from the distributable income at the time of income distribution.

2.3 Securities Transactions

Investment securities transactions are accounted for on a trade date basis. The Scheme uses the average cost method for determining the realized gain or loss on sale of investments. The cost of investments includes brokerage, stamp charges and any other charge customarily included in the contract note but excludes custodian safekeeping fees.

2.4 Investment Income

Interest income is recorded on an accrual basis.

Income on Non-performing Assets is recognised as and when received.

2.5 Net Asset Value for Growth / Dividend Options

The net asset value of the units of the Schemes is determined separately for the units issued under the Growth and Dividend Options for the Regular and Institutional Plans.

For reporting the net asset value for the Options, daily / weekly income earned, including realized and unrealized gain or loss in the value of investments and expenses incurred by the Schemes are allocated to the Options in proportion to the value of the units outstanding.

2.6 Unit Premium Reserve

Unit holders have the option of redeeming the units prior to the specified termination date of the Schemes at the prevailing net asset value subject to an exit load as applicable. The premium / discount on redemption of units will be debited / credited to unit premium reserve.

Upto March 15, 2010, the shortfall if any representing difference between dividend distributions and distributable surplus available for distribution on the record dates may be utilized from unit premium reserve except to the extent it was represented by unrealised net appreciation in the value of investments. With effect from March 15, 2010, pursuant to SEBI Circular No. SEBI / IMD / CIR No.18 / 198647 / 2010, unit premium reserve is treated at par with unit capital and is not utilized for the determination of distributable surplus.

2.7 Load Charges

Load collected upto July 31, 2009 was retained in the Scheme under a separate account and is used to meet marketing and selling expenses. Pursuant to SEBI Circular SEBI / IMD / CIR No. 4 / 168230 / 09 dated June 30, 2009, effective August 01, 2009, of the exit load collected in the Schemes a maximum of 1% of the redemption proceeds is maintained in a separate account and utilized to meet marketing and selling expenses. Any load collected in excess of 1% is credited to the Schemes.

SEBI circular No.CIR / IMD / DF / 4 / 2011 dated March 09, 2011 has mandated that there should be segregation of load accounts into two parts, one to reflect the balance as on July 31, 2009 and the other to reflect accretions since August 01, 2009. While the unutilized balances can be carried forward not more than one third of the load balances lying in the Schemes as on July 31, 2009 can be used in any financial year starting from 2010-2011 for future marketing and selling expenses. All accretions after July 31, 2009 can be used by the Schemes without any such restriction. Further, both load balance can be used for marketing and selling expenses including distributors / agents commission.

2.8 Provision for Non-performing Assets

Non-performing Assets are identified and provision is made thereon as per Securities and Exchange Board of India Guidelines (SEBI) Guidelines for Identification and Provision for Non-Performing Assets (Debt Securities). An asset is classified as non-performing, if the interest and/or principal amount has not been received or has remained outstanding for one quarter from the date such income / instalment has fallen due.

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

3. Investment Management and Advisory Fees

The Scheme has paid or provided for investment management and advisory fees payable to Deutsche Asset Management (India) Private Limited for managing the Series at an annual rate of the average daily / weekly net asset values recorded by the respective Series as follows:

Name of the Schemes	Investment management and advisory fees as a percentage of the average weekly net asset value
DWS Fixed Term Fund Series 50 - Plan A	1.19%
DWS Fixed Term Fund Series 50 - Plan B	1.24%
DWS Fixed Term Fund Series 66	1.18%
DWS Fixed Term Fund Series 67	0.34%
DWS Fixed Term Fund Series 68	1.25%
DWS Fixed Term Fund Series 69	1.22%

All costs, charges and expenses incurred by Deutsche Asset Management (India) Private Limited in the administration and execution of the activities of the Scheme, except costs allowed to be charged to the Scheme under the Regulations, and amendments thereto as applicable, are on their own account for which they receive investment management and advisory fees.

4. Trustee Fees

In accordance with the Deed of Trust dated May 29, 2002 between Deutsche Asset Management (Asia) Limited ("The Settlor") and Deutsche Trustee Services (India) Private Limited (the "Trustee"), the Schemes have paid or provided for trustee fees payable to the Trustee at an annual rate of 0.01% of the average weekly net asset values recorded by the Scheme.

5. Custodian Fees

JPMorgan Chase Bank provides custodial services to the Schemes for which it receives custody fees for safekeeping of all assets.

6. Income Taxes

No provision for taxation is made as Schemes qualify as a recognized mutual fund under Section 10 (23D) of the Income Tax Act, 1961 of India.

7. Limitation of Expenses

The total expenses chargeable to the Schemes are limited to the below mentioned percentage of the average daily / weekly net assets recorded by the Schemes. Deutsche Asset Management (India) Private Limited has borne the below mentioned amounts in case of the Schemes, in excess of the percentages of the average weekly net assets to be charged to the Schemes as total expenses for the year / period.

Name of the Series	Expense Limit	Amount Borne by Deutsche Asset Management (India) Private Limited (Rupees)
DWS Fixed Term Fund - Series 50 - Plan A	1.00%	337,121

* Annualised

8. Aggregate Appreciation and Depreciation in Value of Investments

Aggregate appreciation and depreciation in value of investments for the Series is as follows:

	DWS Fixed Term Fund - Series 50 - Plan A	DWS Fixed Term Fund - Series 50 - Plan B	DWS Fixed Term Fund - Series 66	DWS Fixed Term Fund - Series 68	DWS Fixed Term Fund - Series 69
	March 31, 2011 March 31, 2010				
Non-Convertible Debentures / Bonds Listed / Awaiting Listing					
- Appreciation	280,277,415 96,999,355	7,486,568 3,475,181	- -	- 267,307	- 274,767
- Depreciation	5,318,768 -	233,792 -	1,947,995 760,841	3,409,273 1,142,996	3,079,282 565,297
Privately Placed Non-Convertible Debentures / Bonds					
- Appreciation	- 12,151	- 264,359	- -	183,400 -	- -
- Depreciation	- -	20,832 -	508,092 126,113	- -	- 455,111
Securitized Debt					
- Appreciation	- -	- -	- -	- -	- -
- Depreciation	- -	109,270 -	- -	- -	- -
Commercial Paper / Certificate of Deposit					
- Appreciation	- -	- -	4,223 -	415,328 -	326,385 -
- Depreciation	- -	- -	16,136 -	307,610 -	135,813 -

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

DWS Fixed Term Fund - Series 67	
	March 31, 2011 March 31, 2010
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	
- Appreciation	-
- Depreciation	436,600 21,843
Privately Placed Non -Convertible Debentures / Bonds	
- Appreciation	-
- Depreciation	4,704,872 436,600
Securitized Debt	
- Appreciation	101,028 523,060
- Depreciation	-
Commercial Paper / Certificate of Deposit	
- Appreciation	-
- Depreciation	4,376,641 -

9. Aggregate Fair Value of Non-Traded Investments

Aggregate fair value of non-traded (including privately placed) / thinly traded investments as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustees as at March 31, 2011 is as follows:

Name of the Series	Fair Value (Rupees)
DWS Fixed Term Fund - Series 50 - Plan A	1,375,337,463
DWS Fixed Term Fund - Series 50 - Plan B	73,553,370
DWS Fixed Term Fund - Series 66	136,175,335
DWS Fixed Term Fund - Series 68	476,427,725
DWS Fixed Term Fund - Series 69	502,204,509
DWS Fixed Term Fund - Series 67	4,419,367,375

10. Aggregate Value of Purchases and Sale of Investments

The aggregate value of investment securities purchased and sold (including matured) during the year / period (excluding accretion of discount) is as follows:

Name of the Schemes	Accretion of Discount (Rupees)	Aggregate Purchases		Aggregate Sales	
		Rupees	Percentage of Average Daily Net Assets	Rupees	Percentage of Average Daily Net Assets
DWS Fixed Term Fund Series 50 - Plan A	359,581	-	-	5,466,323	0.41%
DWS Fixed Term Fund Series 50 - Plan B	769,118	6,152,061	7.99%	449,436	0.58%
DWS Fixed Term Fund Series 66	1,751,703	55,051,882	40.18%	30,435,795	22.22%
DWS Fixed Term Fund Series 67	186,015,581	2,993,129,043	68.83%	2,962,501,811	68.13%
DWS Fixed Term Fund Series 68	15,441,858	442,200,037	91.79%	423,681,483	87.95%
DWS Fixed Term Fund Series 69	13,584,125	331,405,171	66.06%	309,867,900	61.77%

11. Income and Expenses

The total income (including net profit / loss on sale of investments and net change in unrealized depreciation in the value of investments) and expenditure (net of reimbursement from AMC and excluding initial issue expenses) during the year / period is as follows:

Name of the Schemes	Total Income		Total Expenses	
	Rupees	Percentage of Average Daily Net Assets	Rupees	Percentage of Average Daily Net Assets
DWS Fixed Term Fund Series 50 - Plan A	18,748,715	1.40%	28,762,030	2.15%
DWS Fixed Term Fund Series 50 - Plan B	3,858,230	5.01%	1,656,784	2.15%
DWS Fixed Term Fund Series 66	9,336,218	6.81%	1,947,782	1.42%
DWS Fixed Term Fund Series 67	295,154,726	6.79%	18,039,445	0.41%
DWS Fixed Term Fund Series 68	35,710,609	7.41%	6,889,210	1.43%
DWS Fixed Term Fund Series 69	36,817,574	7.34%	6,992,967	1.39%

* Annualised

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

12. Disclosure Under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulation, 1996 as amended (SEBI Regulations) and in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India (ICAI)

The Schemes have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of SEBI Regulations, is provided below:

(i) Related party relationships during the year

Name	Description of Relationship
Deutsche Asset Management (Asia) Limited	
Deutsche India Holdings Private Limited	Co-Sponsors of the Fund *
Deutsche Trustee Services (India) Private Limited	Trustee of the Fund
Deutsche Asset Management (India) Private Limited	Investment Manager of the Schemes of the Fund
Deutsche Equities India Private Limited	Associate of Investment Manager*
Deutsche Investments India Private Limited	Associate of Investment Manager*
Deutsche Bank AG, India Branches	Associate of Investment Manager*
WTI Advanced Technology Limited	Associate of Investment Manager*
IFast Financial India Private Limited	Associate of Investment Manager*
Deutsche Investor Service Private Limited	Associate of Investment Manager

* There were no transactions during the year.

(ii) Schemes of the Fund under the Common Control of the Sponsor of the Fund during the year

DWS Capital Protection Oriented Fund upto June 01, 2010
DWS Cash Opportunities Fund
DWS Twin Advantage Fund
DWS Alpha Equity Fund
DWS Global Thematic Offshore Fund
DWS Global Agribusiness Offshore Fund with effect from April 06, 2010
DWS Investment Opportunity Fund
DWS Tax Saving Fund
DWS Money Plus Advantage Fund
DWS Premier Bond Fund
DWS Short Maturity Fund
DWS Ultra Short Term Fund
DWS Fixed Term Fund - Series 43 upto March 07, 2011
DWS Fixed Term Fund - Series 59 upto September 06, 2010
DWS Fixed Term Fund - Series 60 upto April 06, 2010
DWS Fixed Term Fund - Series 62 upto April 29, 2010
DWS Fixed Term Fund - Series 63 upto May 09, 2010
DWS Money Plus Fund
DWS Treasury Fund – Cash Plan
DWS Treasury Fund – Investment Plan
DWS Gilt Fund
DWS Insta Cash Plus Fund
DWS Fixed Term Fund - Series 71 with effect from June 07, 2010
DWS Fixed Term Fund - Series 72 with effect from June 15, 2010
DWS Fixed Term Fund - Series 73 with effect from August 11, 2010
DWS Fixed Term Fund - Series 74 with effect from August 27, 2010
DWS Fixed Term Fund - Series 75 with effect from September 13, 2010
DWS Fixed Term Fund - Series 76 with effect from October 27, 2010
DWS Fixed Term Fund - Series 77 with effect from December 10, 2010
DWS Fixed Term Fund - Series 78 with effect from January 04, 2011
DWS Fixed Term Fund - Series 79 with effect from January 24, 2011
DWS Fixed Term Fund - Series 81 with effect from January 28, 2011
DWS Hybrid Fixed Term Fund – Series 1 with effect from August 23, 2010
DWS Hybrid Fixed Term Fund – Series 2 with effect from January 27, 2011

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year / period ended March 31, 2011

(iii) **Key Management Personnel and their Relatives during the year / period:**

Gunit Chadha - Director of the Trustee (Upto September 24, 2010) *
Shrinath Bolloju – Director of the Trustee (w.e.f. September 23, 2010)*
Suresh Soni - Director of Investment Manager *
Sunita Soni - Relative of Key Management Personnel *
Boris Liedtke - Director of Investment Manager (Upto September 08, 2010)*
Stephen Harris - Director of Investment Manager*

* There were no transactions during the year

(iv) The transactions with the related parties during the year in the ordinary course of business have been listed in **Annexure I**.

(v) Pursuant to SEBI Circular No. SEBI / IMD / CIR No.18 / 198647 / 2010 dated March 15, 2010, there are no transactions with associate entity of the Sponsors and Investment Managers in the current year.

13. Disclosure Under Regulation 25 (11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended

Deutsche Mutual Fund has made investments in companies, which hold / have held units in excess of 5% of the net asset value of any scheme of Deutsche Mutual Fund which has been listed in **Annexure II**.

The investments comprise equity shares, debentures / bonds, commercial paper, fixed deposits and other debt instruments and were made solely on the basis of sound fundamentals of these companies.

14. Segment Reporting

The Schemes operates in one segment only viz. to primarily generate returns from a diversified and actively managed portfolio of debt and money market instruments from money collected in India from investors.

15. As on December 15, 2010, DWS Fixed Term Fund – Series 50 B was due an amount of Rs. 237,297 (0.30% of total net assets) under a pass through certificate issued by India Loan Securitisation Series 6 Trust 2006. This amount was due as per pre-contracted cash flow schedule as on December 15, 2010. No further interest was accrued and the asset has been classified as non-performing asset with effect from February 15, 2011 and 100% provision for non-performing asset aggregating Rs. 237,297 has been made on February 15, 2011 for DWS Fixed Term Fund – Series 50 B. The said provision is as per Securities and Exchange Board of India circular number MFD / CIR / 8192 / 2000 dated September 18, 2000.

16. Prior Year's Figures

Prior year's / period's figures have been re-grouped / re-arranged where appropriate.

Signatures to Schedules 1 to 8 forming part of the Balance Sheet and the Revenue Account.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Shrinath Bolloju
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No. F-55913
Place : Mumbai
Date : July 20, 2011

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai
Date : July 20, 2011

Statement of Portfolio Holding

as at March 31, 2011

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2011 and the Revenue Account for the year ended March 31, 2011)

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 50 - PLAN A		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (100.00%)		
Ferrous Metals (13.23%)		
9.80% Tata Steel Limited 2011 # @	1,820,000	181,901,174
	1,820,000	181,901,174
Finance (86.77%)		
0.00% CitiFinancial Consumer Finance India Limited Index-linked 2011 ^ #	2,314,000	313,231,833
0.00% DSP Merrill Lynch Capital Limited Index-linked 2011 ^ #	2,290,000	296,111,645
0.00% RBS Financial Services India Private Limited Index-linked 2011 ^ #	2,290,000	293,578,000
0.00% Deutsche Investments India Private Limited Index-linked 2011 ^ #	2,230,000	290,514,811
	9,124,000	1,193,436,289
TOTAL	(Cost - Rs. 1,100,378,816)	10,944,000
TOTAL INVESTMENTS	(Cost - Rs. 1,100,378,816)	1,375,337,463

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

^ Fair Value of non-traded equity linked debentures valued at prices obtained from the issuer as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 50 - PLAN B		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (74.37%)		
Banks (18.25%)		
8.05% ICICI Bank Limited 2011 # @	100,000	9,985,230
	100,000	9,985,230
Ferrous Metals (14.62%)		
9.80% Tata Steel Limited 2011 # @	80,000	7,995,656
	80,000	7,995,656
Finance (67.13%)		
0.00% RBS Financial Services India Private Limited Index-linked 2011 ^ #	130,000	16,666,000
0.00% CitiFinancial Consumer Finance India Limited Index-linked 2011 ^ #	56,000	7,580,373
0.00% Deutsche Investments India Private Limited Index-linked 2011 ^ #	50,000	6,513,785
8.60% Infrastructure Development Finance Company Limited 2011 #	60,000	5,958,936
	296,000	36,719,094
TOTAL	(Cost - Rs. 47,447,204)	476,000
TOTAL INVESTMENTS	(Cost - Rs. 47,447,204)	54,699,980
Privately Placed Non-Convertible Debentures / Bonds (25.63%)		
Auto Ancillaries (52.33%)		
Zero Coupon Kesoram Industries Limited *	99,000	9,865,657
	99,000	9,865,657
Finance (47.67%)		
9.90% Tata Sons Limited 2011 *	90,000	8,987,733
	90,000	8,987,733
TOTAL	(Cost - Rs. 18,874,222)	189,000
TOTAL INVESTMENTS	(Cost - Rs. 66,321,426)	665,000

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

^ Fair Value of non-traded equity linked debentures valued at prices obtained from the issuer as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 66		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (66.58%)		
Finance (100.00%)		
8.50% CitiFinancial Consumer Finance India Limited 2011 #	250,000	24,749,025
8.00% Kotak Mahindra Prime Limited 2011 #	250,000	24,557,300
7.75% Sundaram Finance Limited 2011 #	190,000	18,713,879
7.55% Tata Capital Limited 2011 # @	190,000	18,676,430
8.60% Infrastructure Development Finance Company Limited 2011 #	40,000	3,972,624
TOTAL (Cost - Rs. 92,617,253)	920,000	90,669,258
Privately Placed Non-Convertible Debentures / Bonds (9.53%)		
Finance (100.00%)		
9.90% Tata Sons Limited 2011 *	130,000	12,982,281
TOTAL (Cost - Rs. 13,490,373)	130,000	12,982,281
Commercial Paper / Certificate of Deposit (23.89%)		
Certificate of Deposit (36.39%)		
Union Bank of India 2011 # @	75,000	7,064,018
State Bank of Mysore 2011 # @	50,000	4,772,290
	125,000	11,836,308
Commercial Paper (63.61%)		
Religare Finvest Limited 2011 # @	210,000	20,687,488
TOTAL (Cost - Rs. 32,535,709)	335,000	32,523,796
TOTAL INVESTMENTS (Cost - Rs. 138,643,335)	1,385,000	136,175,335

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 68		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (46.09%)		
Ferrous Metals (4.55%)		
9.80% Tata Steel Limited 2011 # @	100,000	9,994,570
	100,000	9,994,570
Finance (95.45%)		
8.00% Tata Capital Limited 2011 # @	710,000	70,512,017
8.15% Bajaj Finance Limited 2011 #	700,000	69,544,020
8.10% L&T Finance Limited 2011 # @	700,000	69,534,290
	2,110,000	209,590,327
TOTAL (Cost - Rs. 222,994,170)	2,210,000	219,584,897
Privately Placed Non-Convertible Debentures / Bonds (14.63%)		
Finance (100.00%)		
8.00% Trapti Trading and Investments Private Limited 2011 *	700,000	69,703,690
	700,000	69,703,690
TOTAL (Cost - Rs. 69,520,290)	700,000	69,703,690
Commercial Papers / Certificate of Deposits (39.28%)		
Commercial Paper (100.00%)		
Religare Finvest Limited 2011 # @	700,000	67,739,070
JM Financial Products Limited 2011 # @	500,000	48,942,200
Kotak Mahindra Prime Limited 2011 #	500,000	48,649,900

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description	Quantity	Fair Value Rupees
Edelweiss Capital Limited 2011 #	200,000	19,371,440
Reliance Home Finance Private Limited 2011 #	25,000	2,436,528
	1,925,000	187,139,138
TOTAL	(Cost - Rs. 187,031,420)	1,925,000
TOTAL INVESTMENTS	(Cost - Rs. 479,545,880)	4,835,000

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 69		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (53.75%)		
Finance (100.00%)		
7.60% Kotak Mahindra Prime Limited 2011 #	960,000	95,114,688
8.00% Tata Capital Limited 2011 # @	760,000	75,477,652
8.15% Bajaj Finance Limited 2011 #	700,000	69,544,020
8.10% L&T Finance Limited 2011 # @	300,000	29,800,410
	2,720,000	269,936,770
TOTAL	(Cost - Rs. 273,016,052)	2,720,000
Commercial Papers / Certificate of Deposits (46.25%)		
Commercial Paper (100.00%)		
Edelweiss Capital Limited 2011 #	800,000	77,485,760
JM Financial Products Limited 2011 # @	700,000	67,628,960
Religare Finvest Limited 2011 # @	590,000	58,121,989
Religare Finvest Limited 2011 # @	300,000	29,031,030
	2,390,000	232,267,739
TOTAL	(Cost - Rs. 232,077,167)	2,390,000
TOTAL INVESTMENTS	(Cost - Rs. 505,093,219)	5,110,000

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 67		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (4.52%)		
Finance (100.00%)		
6.80% Kotak Mahindra Prime Limited 2011 #	2,000,000	199,563,400
	2,000,000	199,563,400
TOTAL	(Cost - Rs. 200,000,000)	2,000,000
Privately Placed Non-Convertible Debentures / Bonds (35.54%)		
Auto Ancillaries (28.19%)		
Zero Coupon Kesoram Industries Limited *	4,444,000	442,858,376
	4,444,000	442,858,376
Finance (71.81%)		
7.99% Deutsche Postbank Home Finance Limited 2011 *	2,500,000	249,668,750
7.35% TGS Investment and Trade Private Limited 2011 *	2,500,000	249,569,000

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 67		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (4.52%)		
Finance (100.00%)		
6.80% Kotak Mahindra Prime Limited 2011 #	2,000,000	199,563,400
	2,000,000	199,563,400
TOTAL	(Cost - Rs. 200,000,000)	2,000,000
Privately Placed Non-Convertible Debentures / Bonds (35.54%)		
Auto Ancillaries (28.19%)		
Zero Coupon Kesoram Industries Limited *	4,444,000	442,858,376
	4,444,000	442,858,376
Finance (71.81%)		
7.99% Deutsche Postbank Home Finance Limited 2011 *	2,500,000	249,668,750
7.35% TGS Investment and Trade Private Limited 2011 *	2,500,000	249,569,000

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description	Quantity	Fair Value Rupees
7.30% Kotak Mahindra Investments Limited 2011 *	2,500,000	249,468,000
7.30% Kotak Mahindra Investments Limited 2011 *	2,000,000	199,628,400
7.15% Kotak Mahindra Investments Limited 2011 *	1,800,000	179,600,400
TOTAL	11,300,000	1,127,934,550
TOTAL (Cost - Rs. 1,575,497,798)	15,744,000	1,570,792,926
Securitized Debt (5.66%)		
Banks (100.00%)		
Novo IV Locomotive Ministry of Railways *	250	250,303,919
TOTAL	250	250,303,919
TOTAL (Cost - Rs. 250,202,891)	250	250,303,919
Commercial Papers/ Certificate of Deposits (54.28%)		
Commercial Paper (100.00%)		
JM Financial Products Limited 2011 # @	6,835,000	678,995,052
Reliance Capital Limited 2011 #	5,500,000	546,424,450
Tata Capital Limited 2011 # @	5,000,000	496,862,000
IDBI Home Finance Limited 2011 # @	2,500,000	248,476,500
Aditya Birla Finance Limited 2011 #	1,500,000	149,457,800
Aditya Birla Money Limited 2011 #	1,500,000	149,011,350
Aditya Birla Finance Limited 2011 #	1,000,000	99,511,675
ICICI Securities Primary Dealership Limited 2011 # @	300,000	29,968,303
TOTAL	24,135,000	2,398,707,130
TOTAL (Cost - Rs. 2,403,083,771)	24,135,000	2,398,707,130
TOTAL INVESTMENTS (Cost - Rs. 4,428,784,460)	41,879,250	4,419,367,375

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

@ Investment in companies which have invested more than five per cent of the net asset value of any scheme of Deutsche Mutual Fund.

Annexure I

DWS FIXED TERM FUND – SERIES 50 – Plan A Related Party Disclosures (Schedule 7 - Note 12)

(i) Transactions during the Year

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Key Management Personnel and their Relatives	Total
Investment Management and Advisory Fees	-	15,878,625	-	-	15,878,625
<i>Previous Year</i>	-	<i>14,069,047</i>	-	-	<i>14,069,047</i>
Trusteeship Fees and Expenses	133,786	-	-	-	133,786
<i>Previous Year</i>	<i>115,690</i>	-	-	-	<i>115,690</i>
Transfer Agent Fees and Expenses	-	-	133,817	-	133,817
<i>Previous Year</i>	-	-	-	-	-
Brokerage / Commission for Distribution of Units	-	-	3,293,908	-	3,293,908
<i>Previous Year</i>	-	-	-	-	-

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	792,088	-	-	792,088
<i>Previous Year</i>	-	<i>1,200,552</i>	-	-	<i>1,200,552</i>
Trusteeship Fees and Expenses Payable	11,709	-	-	-	11,709
<i>Previous Year</i>	<i>10,233</i>	-	-	-	<i>10,233</i>
Transfer Agent Fees and Expenses Payable	-	-	13,523	-	13,523
<i>Previous Year</i>	-	-	-	-	-
Brokerage / Commission for Distribution of Units	-	-	167,341	-	167,341
<i>Previous Year</i>	-	-	-	-	-
Units Outstanding As At Year End	-	-	-	1,823,541	1,823,541
<i>Previous Year</i>	-	-	-	-	-
Closing Balance of Investments	-	-	290,514,811	-	290,514,811
<i>Previous Year</i>	-	-	<i>261,149,725</i>	-	<i>261,149,725</i>

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	3,293,908
<i>Previous Year</i>	-
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG, India Branches	167,341
<i>Previous Year</i>	-
Transfer Agent Fees and Expenses	
Deutsche Investor Services India Private Limited	133,817
<i>Previous Year</i>	-
Transfer Agent Fees and Expenses Payable	
Deutsche Investor Services India Private Limited	13,523
<i>Previous Year</i>	-
Closing Balance of Investments	
Deutsche Investments India Private Limited	290,514,811
<i>Previous Year</i>	<i>261,149,725</i>

(iv) Disclosures in respect of material transactions with persons referred to in Note 12 (iii) for Key Management Personnel and their Relatives

	April 01, 2010 to March 31, 2011 <i>April 01, 2009 to March 31, 2010</i>
Units Outstanding As At Year End	
Shrinath Bolloju	1,823,541
<i>Previous Year</i>	-

Annexure I (Contd.)

DWS FIXED TERM FUND – SERIES 50 – Plan B

Related Party Disclosures (Schedule 7 – Note 12)

(i) Transactions during the Period

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Total
Investment Management and Advisory Fees	–	952,096	–	952,096
<i>Previous Year</i>	–	423,329	–	423,329
Trusteeship Fees and Expenses	7,703	–	–	7,703
<i>Previous Year</i>	7,055	–	–	7,055
Transfer Agent Fees and Expenses	–	–	4,219	4,219
<i>Previous Year</i>	–	–	–	–
Reimbursement of Expenses (Net)	–	–	–	–
<i>Previous Year</i>	–	24,770	–	24,770

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Total
Investment Management and Advisory Fees Payable	–	123,142	–	123,142
<i>Previous Year</i>	–	37,214	–	37,214
Trusteeship Fees and Expenses Payable	669	–	–	669
<i>Previous Year</i>	620	–	–	620
Transfer Agent Fees and Expenses Payable	–	–	237	237
<i>Previous Year</i>	–	–	–	–
Closing Balance of Investments	–	–	6,513,785	6,513,785
<i>Previous Year</i>	–	–	5,855,375	5,855,375
Receivables from Investment Manager	–	–	–	–
<i>Previous Year</i>	–	24,770	–	24,770

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

April 01, 2010 to March 31, 2011

April 01, 2009 to March 31, 2010

Transfer Agent Fees and Expenses		4,219
Deutsche Investor Services India Private Limited		
<i>Previous Year</i>		–
Transfer Agent Fees and Expenses Payable		237
Deutsche Investor Services India Private Limited		
<i>Previous Year</i>		–
Closing Balance of Investments		6,513,785
Deutsche Investments India Private Limited		
<i>Previous Year</i>		5,855,375

DWS FIXED TERM FUND – SERIES 66

Related Party Disclosures (Schedule 7 – Note 12)

(i) Transactions during the Year

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Purchase of Investments	–	–	–	18,390,928	18,390,928
<i>Previous Year</i>	–	–	–	128,244,566	128,244,566
Investment Management and Advisory Fees	–	1,614,382	–	–	1,614,382
<i>Previous Year</i>	–	–	–	–	–
Trusteeship Fees and Expenses	4,614	–	–	–	4,614
<i>Previous Year</i>	–	–	–	–	–
Transfer Agent Fees and Expenses	–	–	40,954	–	40,954
<i>Previous Year</i>	–	–	–	–	–
Reimbursement of Expenses (Net)	–	–	–	–	–
<i>Previous Year</i>	–	34,915	–	–	34,915

(Rupees)

Annexure I (Contd.)

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	380,176	-	-	380,176
<i>Previous Year</i>	-	-	-	-	-
Trusteeship Fees and Expenses Payable	1,193	-	-	-	1,193
<i>Previous Year</i>	-	-	-	-	-
Transfer Agent Fees and Expenses Payable	-	-	1,326	-	1,326
<i>Previous Year</i>	-	-	-	-	-
Receivables from Investment Manager	-	-	-	-	-
<i>Previous Year</i>	-	34,915	-	-	34,915

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

	April 01, 2010 to March 31, 2011 November 25, 2009 to March 31, 2010
Transfer Agent Fees and Expenses	
Deutsche Investor Services India Private Limited	40,954
<i>Previous Year</i>	-
Transfer Agent Fees and Expenses Payable	
Deutsche Investor Services India Private Limited	1,326
<i>Previous Year</i>	-

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2010 to March 31, 2011 November 25, 2009 to March 31, 2010
Purchase of Investments	
DWS Treasury Fund – Investment Plan	4,654,430
<i>Previous Year</i>	-
DWS Short Maturity Fund	4,583,730
<i>Previous Year</i>	-
DWS – Premier Bond Fund	3,978,260
<i>Previous Year</i>	-
DWS Twin Advantage Fund	2,826,858
<i>Previous Year</i>	61,776,886
DWS Fixed Term Fund – Series 77	2,347,650
<i>Previous Year</i>	-
DWS Money Plus Advantage Fund	-
<i>Previous Year</i>	50,541,200
DWS Ultra Short Term Fund	-
<i>Previous Year</i>	15,926,480

DWS FIXED TERM FUND – SERIES 68

Related Party Disclosures (Schedule 7 – Note 12)

(i) Transactions during the Year

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Purchase of Investments	-	-	-	263,760,413	263,760,413
<i>Previous Year</i>	-	-	-	159,801,560	159,801,560
Sale of Investments	-	-	-	115,750,774	115,750,774
<i>Previous Year</i>	-	-	-	-	-
Investment Management and Advisory Fees	-	6,021,798	-	-	6,021,798
<i>Previous Year</i>	-	236,256	-	-	236,256
Trusteeship Fees and Expenses	48,172	-	-	-	48,172
<i>Previous Year</i>	7,876	-	-	-	7,876
Transfer Agent Fees and Expenses	-	-	47,008	-	47,008
<i>Previous Year</i>	-	-	-	-	-

Annexure I (Contd.)

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	619,630	-	-	619,630
<i>Previous Year</i>	-	118,458	-	-	118,458
Trusteeship Fees and Expenses Payable	4,205	-	-	-	4,205
<i>Previous Year</i>	3,949	-	-	-	3,949
Transfer Agent Fees and Expenses Payable	-	-	4,675	-	4,675
<i>Previous Year</i>	-	-	-	-	-

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

	April 01, 2010 to March 31, 2011
	<i>January 01, 2010 to March 31, 2010</i>
Transfer Agent Fees and Expenses	
Deutsche Investor Services India Private Limited	47,008
<i>Previous Year</i>	-
Transfer Agent Fees and Expenses Payable	
Deutsche Investor Services India Private Limited	4,675
<i>Previous Year</i>	-

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2010 to March 31, 2011
	<i>January 01, 2010 to March 31, 2010</i>
Purchase of Investments	
DWS Money Plus Advantage Fund	81,845,785
<i>Previous Year</i>	135,112,860
DWS Treasury Fund – Cash Plan	-
<i>Previous Year</i>	24,688,700
DWS – Short Maturity Fund	69,520,290
<i>Previous Year</i>	-
DWS – Ultra Short Term Fund	52,395,875
<i>Previous Year</i>	-
Sale of Investments	
DWS Treasury Fund – Investment Plan	69,492,600
<i>Previous Year</i>	-
DWS Insta Cash Plus Fund	25,977,341
<i>Previous Year</i>	-
DWS Treasury Fund – Cash Plan	17,850,708
<i>Previous Year</i>	-

DWS FIXED TERM FUND – SERIES 69

Related Party Disclosures (Schedule 7 – Note 12)

(i) Transactions during the Period

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Purchase of Investments	-	-	-	102,329,379	102,329,379
<i>Previous Year</i>	-	-	-	-	-
Sale of Investments	-	-	-	145,523,903	145,523,903
<i>Previous Year</i>	-	-	-	-	-
Investment Management and Advisory Fees	-	6,143,284	-	-	6,143,284
<i>Previous Year</i>	-	107,563	-	-	107,563
Trusteeship Fees and Expenses	49,767	-	-	-	49,767
<i>Previous Year</i>	3,585	-	-	-	3,585
Transfer Agent Fees and Expenses	-	-	48,955	-	48,955
<i>Previous Year</i>	-	-	-	-	-
Reimbursement of Expenses (Net)	-	-	-	-	-
<i>Previous Year</i>	-	70,432	-	-	70,432

Annexure I (Contd.)

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	597,436	-	-	597,436
<i>Previous Year</i>	-	107,563	-	-	107,563
Trusteeship Fees and Expenses Payable	4,379	-	-	-	4,379
<i>Previous Year</i>	3,585	-	-	-	3,585
Transfer Agent Fees and Expenses Payable	-	-	4,869	-	4,869
<i>Previous Year</i>	-	-	-	-	-
Receivables from Investment Manager	-	-	-	-	-
<i>Previous Year</i>	-	70,432	-	-	70,432

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

	April 01, 2010 to March 31, 2011
	<i>February 17, 2010 to March 31, 2010</i>
Transfer Agent Fees and Expenses	
Deutsche Investor Services India Private Limited	48,955
<i>Previous Year</i>	-
Transfer Agent Fees and Expenses Payable	
Deutsche Investor Services India Private Limited	4,869
<i>Previous Year</i>	-

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2010 to March 31, 2011
	<i>February 17, 2010 to March 31, 2010</i>
Purchase of Investments	
DWS Short Maturity Fund	74,328,075
<i>Previous Year</i>	-
DWS Treasury Fund – Investment Plan	20,076,880
<i>Previous Year</i>	-
Sale of Investments	
DWS Treasury Fund – Cash Plan	74,377,950
<i>Previous Year</i>	-
DWS Insta Cash Plus Fund	68,809,090
<i>Previous Year</i>	-

DWS FIXED TERM FUND – SERIES 67

Related Party Disclosures (Schedule 7 – Note 12)

(i) Transactions during the Year

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	Total
Purchase of Investments	-	-	-	331,177,233	331,177,233
<i>Previous Year</i>	-	-	-	421,785,171	421,785,171
Sale of Investments	-	-	-	457,581,984	457,581,984
<i>Previous Year</i>	-	-	-	-	-
Investment Management and Advisory Fees	-	14,813,708	-	-	14,813,708
<i>Previous Year</i>	-	204,463	-	-	204,463
Trusteeship Fees and Expenses	434,839	-	-	-	434,839
<i>Previous Year</i>	10,429	-	-	-	10,429
Transfer Agent Fees and Expenses	-	-	396,563	-	396,563
<i>Previous Year</i>	-	-	-	-	-

Annexure I (Contd.)

(ii) Outstanding As At Year End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of the Sponsor of the Fund	(Rupees)
					Total
Investment Management and Advisory Fees Payable	-	2,865,563	-	-	2,865,563
<i>Previous Year</i>	-	204,463	-	-	204,463
Trusteeship Fees and Expenses Payable	38,042	-	-	-	38,042
<i>Previous Year</i>	10,429	-	-	-	10,429
Transfer Agent Fees and Expenses Payable	-	-	42,300	-	42,300
<i>Previous Year</i>	-	-	-	-	-

(iii) Details of material transactions with respect to parties referred to in Note 12 (i) for Associates of Investment Manager

	April 01, 2010 to March 31, 2011
	March 22, 2010 to March 31, 2010
Transfer Agent Fees and Expenses	
Deutsche Investor Services India Private Limited	396,563
<i>Previous Year</i>	-
Transfer Agent Fees and Expenses Payable	
Deutsche Investor Services India Private Limited	42,300
<i>Previous Year</i>	-

(iv) Details of material transactions with respect to parties referred to in Note 12 (ii) for Schemes under Common Control of the Sponsor of the Fund

	April 01, 2010 to March 31, 2011
	March 22, 2010 to March 31, 2010
Purchase of Investments	
DWS Ultra Short Term Fund	-
<i>Previous Year</i>	421,785,171
DWS Insta Cash Plus Fund	179,131,230
<i>Previous Year</i>	-
DWS Treasury Fund – Investment Plan	99,310,600
<i>Previous Year</i>	-
DWS Money Plus Advantage Fund	47,266,753
<i>Previous Year</i>	-
Sale of Investments	
DWS Money Plus Advantage Fund	235,860,684
<i>Previous Year</i>	-
DWS Ultra Short Term Fund	194,380,545
<i>Previous Year</i>	-

Auditors' Report

To the Trustee of

DEUTSCHE MUTUAL FUND

1. We have audited the attached Balance Sheets of the under mentioned Schemes of Deutsche Mutual Fund (collectively referred to as "the Schemes") as at March 31, 2011, the related Revenue Accounts and the Cash Flow Statements for the period mentioned below (Refer Note 1 – Schedule 8) annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Trustee of Deutsche Mutual Fund and the Management of Deutsche Asset Management (India) Private Limited (the "Management"). Our responsibility is to express an opinion on these financial statements based on our audit.

The Schemes	Period
DWS Fixed Term Fund Series – 71	June 07, 2010 to March 31, 2011
DWS Fixed Term Fund Series – 72	June 15, 2010 to March 31, 2011
DWS Fixed Term Fund Series – 73	August 11, 2010 to March 31, 2011
DWS Fixed Term Fund Series – 74	August 27, 2010 to March 31, 2011
DWS Fixed Term Fund Series – 75	September 13, 2010 to March 31, 2011
DWS Fixed Term Fund Series – 76	October 27, 2010 to March 31, 2011
DWS Fixed Term Fund Series – 77	December 10, 2010 to March 31, 2011
DWS Fixed Term Fund Series – 78	January 04, 2011 to March 31, 2011
DWS Fixed Term Fund Series – 79	January 24, 2011 to March 31, 2011
DWS Fixed Term Fund Series – 81	January 28, 2011 to March 31, 2011
DWS Hybrid Fixed Term Fund – Series 1	August 23, 2010 to March 31, 2011
DWS Hybrid Fixed Term Fund – Series 2	January 27, 2011 to March 31, 2011

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. Our procedures included confirmation of securities owned and unit capital balances as at March 31, 2011 by correspondence with the custodian/ others and registrar/ transfer agent respectively. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. The Balance Sheets, Revenue Accounts and Cash Flow Statements referred to above are in agreement with the books of account of the respective Schemes.
4. In our opinion and to the best of our information and according to the explanations given to us:
 - 4.1 The Balance Sheets, Revenue Accounts and Cash Flow Statements of the Schemes together with the notes thereon give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable and also give respectively, a true and fair view of the state of affairs of the Schemes as at March 31, 2011 and the net surplus and cash flows for the period mentioned above.
 - 4.2 The Balance Sheets as at March 31, 2011 and the Revenue Accounts for the period mentioned above of the Schemes, together with the notes thereon, have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable.
 - 4.3 The methods used to value non-traded/thinly traded securities, where applicable, as at March 31, 2011 as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds, issued by the Securities and Exchange Board of India, are fair and reasonable.

For **PRICE WATERHOUSE**

Firm Registration Number: 301112E

Chartered Accountants

Partha Ghosh

Partner

Membership Number: F 55913

Place: Mumbai

Date: July 20, 2011

Balance Sheet

as at March 31, 2011

Schedule	DWS FIXED TERM FUND - SERIES 71	DWS FIXED TERM FUND - SERIES 72	DWS FIXED TERM FUND - SERIES 73	DWS FIXED TERM FUND - SERIES 74
	March 31, 2011 Rupees	March 31, 2011 Rupees	March 31, 2011 Rupees	March 31, 2011 Rupees
Assets				
Investments	1,161,316,780	610,984,791	2,153,046,742	599,910,334
Deposits	-	-	-	-
Other Current Assets	24,779,338	23,660,343	54,003,135	7,993,186
TOTAL	1,186,096,118	634,645,134	2,207,049,877	607,903,520
Liabilities				
Unit Capital	1,132,387,659	608,117,930	2,122,735,784	586,672,110
Reserves and Surplus	52,950,215	26,260,365	81,070,909	20,442,302
Current Liabilities and Provisions	758,244	266,839	3,243,184	789,108
TOTAL	1,186,096,118	634,645,134	2,207,049,877	607,903,520

Reconciliation of Net Asset Value Per Unit

	DWS FIXED TERM FUND - SERIES 71			DWS FIXED TERM FUND - SERIES 72		
	March 31, 2011			March 31, 2011		
	Growth Option Rupees	Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Total Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	1,077,219,096	108,118,778	1,185,337,874	498,603,587	135,774,708	634,378,295
Number of Units in Issue	102,697,100.843	10,541,665.147		47,644,093.004	13,167,700.000	
Net Asset Value per Unit	10.4893	10.2563		10.4652	10.3112	

	DWS FIXED TERM FUND - SERIES 73			DWS FIXED TERM FUND - SERIES 74		
	March 31, 2011			March 31, 2011		
	Growth Option Rupees	Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Total Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	1,813,253,971	390,552,722	2,203,806,693	576,445,777	30,668,635	607,114,412
Number of Units in Issue	173,890,091.424	38,383,487.039		55,703,611.000	2,963,600.000	
Net Asset Value per Unit	10.4276	10.1750		10.3484	10.3484	

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

PARTHA GHOSH
Partner
Membership No. F-55913

Place : Mumbai
Date : July 20, 2011

Shrinath Bolloju
Director

Y. B. Desai
Director

Place : Mumbai
Date : July 20, 2011

Kersi M. Gherda
Director

Stephen Harris
Director

Place : Mumbai
Date : July 20, 2011

Suresh Soni
Director

Aniket Inamdar
Chief Investment Officer

Bhalchandra Bhide
Director

Balance Sheet (Contd.)

as at March 31, 2011

Schedule	DWS FIXED TERM FUND - SERIES 75	DWS FIXED TERM FUND - SERIES 76	DWS FIXED TERM FUND - SERIES 77	DWS FIXED TERM FUND - SERIES 78	
	March 31, 2011 Rupees	March 31, 2011 Rupees	March 31, 2011 Rupees	March 31, 2011 Rupees	
Assets					
Investments	1	821,786,731	973,891,870	2,647,909,514	1,788,342,131
Deposits	2	-	-	-	-
Other Current Assets	3	22,233,144	827,092	257,577	39,723,634
TOTAL		844,019,875	974,718,962	2,648,167,091	1,828,065,765
Liabilities					
Unit Capital	4	815,256,070	950,268,070	2,585,707,510	1,794,517,310
Reserves and Surplus	5	27,941,203	23,456,889	60,952,455	32,324,315
Current Liabilities and Provisions	6	822,602	994,003	1,507,126	1,224,140
TOTAL		844,019,875	974,718,962	2,648,167,091	1,828,065,765

Reconciliation of Net Asset Value Per Unit

	DWS FIXED TERM FUND - SERIES 75			DWS FIXED TERM FUND - SERIES 76		
	March 31, 2011			March 31, 2011		
	Growth Option Rupees	Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Total Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	836,919,143	6,278,130	843,197,273	757,790,990	215,933,969	973,724,959
Number of Units in Issue	80,918,599.000	607,008.000		73,710,751.000	21,316,056.000	
Net Asset Value per Unit	10.3427	10.3427		10.2806	10.1301	

Reconciliation of Net Asset Value Per Unit

	DWS FIXED TERM FUND - SERIES 77			DWS FIXED TERM FUND - SERIES 78		
	March 31, 2011			March 31, 2011		
	Growth Option Rupees	Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Total Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	2,174,184,966	472,474,999	2,646,659,965	1,774,752,176	52,089,449	1,826,841,625
Number of Units in Issue	212,037,015.000	46,533,736.000		174,334,957.000	5,116,774.000	
Net Asset Value per Unit	10.2538	10.1534		10.1801	10.1801	

Notes to the Financial Statements 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

PARTHA GHOSH
Partner
Membership No.F-55913
Place : Mumbai
Date : July 20, 2011

Shrinath Bolloju
Director
M. H. Kania
Director
Y. B. Desai
Director
Place : Mumbai
Date : July 20, 2011
Debabrata Bhadury
Director

Kersi M. Gherda
Director
Suresh Soni
Director
Bhalchandra Bhide
Director
Stephen Harris
Director
Place : Mumbai
Date : July 20, 2011
Aniket Inamdar
Chief Investment Officer



Deutsche Asset Management

Balance Sheet (Contd.)

as at March 31, 2011

Schedule	DWS FIXED TERM FUND - SERIES 79	DWS FIXED TERM FUND - SERIES 81	DWS HYBRID FIXED TERM FUND - SERIES 1	DWS HYBRID FIXED TERM FUND - SERIES 2
	March 31, 2011 Rupees	March 31, 2011 Rupees	March 31, 2011 Rupees	March 31, 2011 Rupees
Assets				
Investments	1,607,181,286	1,357,856,678	429,976,312	356,868,364
Deposits	85,000,000	-	-	-
Other Current Assets	3,034,918	4,683,071	46,540,057	133,995,348
TOTAL	1,695,216,204	1,362,539,749	476,516,369	490,863,712
Liabilities				
Unit Capital	1,670,085,690	1,337,413,020	481,572,160	444,534,240
Reserves and Surplus	24,862,069	24,338,634	(5,879,813)	45,371,982
Current Liabilities and Provisions	268,445	788,095	824,022	957,490
TOTAL	1,695,216,204	1,362,539,749	476,516,369	490,863,712

Reconciliation of Net Asset Value Per Unit

	DWS FIXED TERM FUND - SERIES 79			DWS FIXED TERM FUND - SERIES 81		
	March 31, 2011			March 31, 2011		
	Growth Option Rupees	Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Total Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	238,194,579	1,456,753,180	1,694,947,759	1,355,862,222	5,889,432	1,361,751,654
Number of Units in Issue	23,470,066.000	143,538,503.000		133,162,885.000	578,417.000	
Net Asset Value per Unit	10.1489	10.1489		10.1820	10.1820	

Reconciliation of Net Asset Value Per Unit

	DWS HYBRID FIXED TERM FUND - SERIES 1			DWS HYBRID FIXED TERM FUND - SERIES 2		
	March 31, 2011			March 31, 2011		
	Growth Option Rupees	Dividend Option Rupees	Total Rupees	Growth Option Rupees	Dividend Option Rupees	Total Rupees
Net Assets as per Balance Sheet (Total Assets less Current Liabilities and Provisions) (Note 2.5)	306,604,645	169,087,702	475,692,347	376,664,493	113,241,729	489,906,222
Number of Units in Issue	31,039,447.000	17,117,769.000		34,178,024.000	10,275,400.000	
Net Asset Value per Unit	9.8779	9.8779		11.0207	11.0207	

Notes to the Financial Statements. 8

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Revenue Account referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Shrinath Bolloju
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai
Date : July 20, 2011

Place : Mumbai
Date : July 20, 2011

Place : Mumbai
Date : July 20, 2011

Revenue Account

for the period ended March 31, 2011

	DWS FIXED TERM FUND - SERIES 71	DWS FIXED TERM FUND - SERIES 72	DWS FIXED TERM FUND - SERIES 73	DWS FIXED TERM FUND - SERIES 74	DWS FIXED TERM FUND - SERIES 75	DWS FIXED TERM FUND - SERIES 76
	June 07, 2010 to March 31, 2011	June 15, 2010 to March 31, 2011	August 11, 2010 to March 31, 2011	August 27, 2010 to March 31, 2011	September 13, 2010 to March 31, 2011	October 27, 2010 to March 31, 2011
Schedule	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Income and Gains						
Dividends (Note 2.4)	-	-	-	-	-	-
Interest and Discount	7 66,637,886	36,074,726	114,782,500	27,291,439	34,597,640	34,316,658
Net Profit on Sale of Investments [Net Loss on Inter-scheme Sale of Investments Rs.207,919 for DWS Fixed Term Fund - Series 74] (Note 2.3)	-	-	-	392,046	242,427	-
TOTAL	66,637,886	36,074,726	114,782,500	27,683,485	34,840,067	34,316,658
	-	-	-	-	-	-
Expenses and Losses						
Net Loss on Sale of Investments [Net Profit on Inter-scheme Sale of Investments Rs. 593,015 for DWS Fixed Term Fund - Series 73, Net Loss on Inter-scheme Sale of Investments Rs. 54,069 for DWS Fixed Term Fund - Series 76, Net Loss on Inter-scheme Sale of Investments Rs. 8,160 for DWS Fixed Term Fund - Series 77, Net Loss on Inter-scheme Sale of Investments Rs. 91,138 for DWS Fixed Term Fund - Series 78, Net Loss on Inter-scheme Sale of Investments Rs. 19,142 for DWS Fixed Term Fund - Series 81 and Net Loss on Inter-scheme Sale of Investments Rs. 1,983,477 for DWS Hybrid Fixed Term Fund - Series 1] (Note 2.3)	495	720,298	1,815,431	-	-	163,678
Investment Management and Advisory Fees (Note 3)	2,138,936	1,038,874	13,086,522	3,670,587	1,755,139	1,072,474
Trustee Fees and Expenses (Note 4)	91,094	47,262	133,722	33,237	17,353	39,672
Transfer Agent Fees and Expenses	107,836	56,439	150,162	60,125	48,270	38,165
Custodian Fees and Expenses (Note 5)	50,887	25,130	71,366	17,499	22,359	21,271
Audit Fees	43,910	23,480	81,730	22,460	31,170	36,030
Selling and Distribution Expenses	15,706	10,913	33,608	10,266	10,596	10,251
Other Operating Expenses	358,950	235,762	1,406,168	495,399	242,579	180,804
	2,807,814	2,158,158	16,778,709	4,309,573	2,127,466	1,562,345
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)	-	-	-	-	-	-
TOTAL	2,807,814	2,158,158	16,778,709	4,309,573	2,127,466	1,562,345
Net Realised Gains for the Period	63,830,072	33,916,568	98,003,791	23,373,912	32,712,601	32,754,313
Net Change in Unrealised Depreciation in Value of Investments	(8,455,274)	(5,681,048)	(7,337,011)	(2,931,610)	(4,771,399)	(6,100,016)
Net Gains / (Losses) for the Period	55,374,798	28,235,520	90,666,780	20,442,302	27,941,202	26,654,297
Net Change in Unrealised Appreciation in Value of Investments	-	-	-	-	-	-
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation / Depreciation in Value of Investments	55,374,798	28,235,520	90,666,780	20,442,302	27,941,202	26,654,297
Transferred to Unrealised Appreciation Reserve	-	-	-	-	-	-
Net Surplus / (Deficit) for the Period	55,374,798	28,235,520	90,666,780	20,442,302	27,941,202	26,654,297

Revenue Account (Contd.)

for the period ended March 31, 2011

	DWS FIXED TERM FUND - SERIES 71	DWS FIXED TERM FUND - SERIES 72	DWS FIXED TERM FUND - SERIES 73	DWS FIXED TERM FUND - SERIES 74	DWS FIXED TERM FUND - SERIES 75	DWS FIXED TERM FUND - SERIES 76
	June 07, 2010 to March 31, 2011	June 15, 2010 to March 31, 2011	August 11, 2010 to March 31, 2011	August 27, 2010 to March 31, 2011	September 13, 2010 to March 31, 2011	October 27, 2010 to March 31, 2011
Appropriations :						
Distributions	(2,068,360)	(1,618,112)	(7,966,852)	-	-	(2,637,240)
Tax on Distribution	(356,223)	(357,043)	(1,629,019)	-	-	(560,168)
Net Surplus / (Deficit) After Appropriations Transferred to Reserve Fund	52,950,215	26,260,365	81,070,909	20,442,302	27,941,202	23,456,889

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Revenue Account referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Shrinath Bolloju
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai
Date : July 20, 2011

Place : Mumbai
Date : July 20, 2011

Place : Mumbai
Date : July 20, 2011

Revenue Account (Contd.)

for the period ended March 31, 2011

		DWS FIXED TERM FUND - SERIES 77	DWS FIXED TERM FUND - SERIES 78	DWS FIXED TERM FUND - SERIES 79	DWS FIXED TERM FUND - SERIES 81	DWS HYBRID FIXED TERM FUND - SERIES 1	DWS HYBRID FIXED TERM FUND - SERIES 2
		December 10, 2010 to March 31, 2011	January 04, 2011 to March 31, 2011	January 24, 2011 to March 31, 2011	January 28, 2011 to March 31, 2011	August 23, 2010 to March 31, 2011	January 27, 2011 to March 31, 2011
Schedule	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
Income and Gains							
Dividends (Note 2.4)	-	-	-	-	-	157,500	-
Interest and Discount	7	71,163,997	34,719,467	25,416,914	21,031,990	18,810,217	4,777,372
Net Profit on Sale of Investments [Net Loss on Inter-scheme Sale of Investments Rs.207,919 for DWS Fixed Term Fund - Series 74] (Note 2.3)		-	962,559	-	1,101,454	-	3,895
TOTAL		71,163,997	35,682,026	25,416,914	22,133,444	18,967,717	4,781,267
		-	-	-	-	-	-
Expenses and Losses							
Net Loss on Sale of Investments [Net Profit on Inter-scheme Sale of Investments Rs.593,015 for DWS Fixed Term Fund - Series 73, Net Loss on Inter-scheme Sale of Investments Rs.54,069 for DWS Fixed Term Fund - Series 76, Net Loss on Inter-scheme Sale of Investments Rs.8,160 for DWS Fixed Term Fund - Series 77, Net Loss on Inter-scheme Sale of Investments Rs.91,138 for DWS Fixed Term Fund - Series 78, Net Loss on Inter-scheme Sale of Investments Rs.19,142 for DWS Fixed Term Fund - Series 81 and Net Loss on Inter-scheme Sale of Investments Rs.1,983,477 for DWS Hybrid Fixed Term Fund - Series 1] (Note 2.3)		577,424	-	1,925	-	11,391,085	-
Investment Management and Advisory Fees (Note 3)		2,321,066	3,949,712	313,317	761,213	3,267,596	635,112
Trustee Fees and Expenses (Note 4)		77,185	37,141	27,646	21,749	26,176	6,351
Transfer Agent Fees and Expenses		77,381	56,709	30,032	24,159	28,027	21,108
Custodian Fees and Expenses (Note 5)		41,147	18,922	14,843	11,154	14,509	1,579
Audit Fees		97,730	67,530	62,750	50,200	17,470	17,600
Selling and Distribution Expenses		13,099	24,369	13,246	404,164	2,041,792	990,442
Other Operating Expenses		349,745	510,229	91,086	156,101	403,011	128,637
		3,554,777	4,664,612	554,845	1,428,740	17,189,666	1,800,829
Less: Expenses to be Reimbursed by the Investment Manager (Note 7)		-	-	-	341,291	-	371,826
TOTAL		3,554,777	4,664,612	554,845	1,087,449	17,189,666	1,429,003
Net Realised Gains for the Period		67,609,220	31,017,414	24,862,069	21,045,995	1,778,051	3,352,264
Net Change in Unrealised Depreciation in Value of Investments		(2,003,391)	-	-	-	(7,842,290)	(638,025)
Net Gains / (Losses) for the Period		65,605,829	31,017,414	24,862,069	21,045,995	(6,064,239)	2,714,239
Net Change in Unrealised Appreciation in Value of Investments		-	1,306,901	-	3,292,639	184,426	42,657,744
Net Surplus / (Deficit) including Net Change in Unrealised Appreciation / Depreciation in Value of Investments		65,605,829	32,324,315	24,862,069	24,338,634	(5,879,813)	45,371,983
Transferred to Unrealised Appreciation Reserve		-	(1,306,901)	-	(3,292,639)	(184,426)	(42,657,744)
Net Surplus / (Deficit) for the Period		65,605,829	31,017,414	24,862,069	21,045,995	(6,064,239)	2,714,239

Revenue Account (Contd.)

for the period ended March 31, 2011

	DWS FIXED TERM FUND - SERIES 77	DWS FIXED TERM FUND - SERIES 78	DWS FIXED TERM FUND - SERIES 79	DWS FIXED TERM FUND - SERIES 81	DWS HYBRID FIXED TERM FUND - SERIES 1	DWS HYBRID FIXED TERM FUND - SERIES 2
	December 10, 2010 to March 31, 2011	January 04, 2011 to March 31, 2011	January 24, 2011 to March 31, 2011	January 28, 2011 to March 31, 2011	August 23, 2010 to March 31, 2011	January 27, 2011 to March 31, 2011
Appropriations :						
Distributions	(3,824,845)	-	-	-	-	-
Tax on Distribution	(828,529)	-	-	-	-	-
Net Surplus / (Deficit) After Appropriations Transferred to Reserve Fund	60,952,455	31,017,414	24,862,069	21,045,995	(6,064,239)	2,714,239
Notes to the Financial Statements.	8					

The Schedules referred to herein form an integral part of the Financial Statements.

This is the Revenue Account referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Shrinath Bolloju
Director

M. H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH
Partner
Membership No.F-55913

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai
Date : July 20, 2011

Place : Mumbai
Date : July 20, 2011

Place : Mumbai
Date : July 20, 2011

Cash Flow Statement

for the period ended March 31, 2011

	DWS FIXED TERM FUND – SERIES 71	DWS FIXED TERM FUND – SERIES 72	DWS FIXED TERM FUND – SERIES 73	DWS FIXED TERM FUND – SERIES 74	DWS FIXED TERM FUND – SERIES 75	DWS FIXED TERM FUND – SERIES 76
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities						
Net Surplus for the Period	63,830,072	33,916,568	98,003,791	23,373,912	32,712,601	32,754,313
Adjustments for:-						
(Increase) / Decrease in Investments at Cost	(1,169,772,054)	(616,665,839)	(2,160,383,752)	(602,841,944)	(826,558,130)	(979,991,886)
(Increase) / Decrease in Other Current Assets	(24,234,248)	(17,616,805)	(25,392,407)	(6,405,246)	(11,893,512)	-
Increase / (Decrease) in Current Liabilities	758,244	266,840	3,243,183	789,108	822,603	994,003
Net Cash (Used In) / Generated from Operating Activities (A)	(1,129,417,986)	(600,099,236)	(2,084,529,185)	(585,084,170)	(804,916,438)	(946,243,570)
B. Cashflow from Financing Activities						
Increase / (Decrease) in Unit Capital	1,132,387,659	608,117,930	2,122,735,784	586,672,110	815,256,070	950,268,070
Increase / (Decrease) in Unit Premium Reserve	-	-	-	-	-	-
Adjustments for:-						
Increase / (Decrease) in Redemption Payable for Units Redeemed by Investors	-	-	-	-	-	-
(Increase) / Decrease in Subscription Receivable for Units Issued to Investors	-	-	-	-	-	-
Distributions	(2,068,360)	(1,618,112)	(7,966,851)	-	-	(2,637,240)
Tax on Distributions	(356,223)	(357,043)	(1,629,019)	-	-	(560,168)
Net Cash Generated from / (used in) Financing Activities (B)	1,129,963,076	606,142,775	2,113,139,914	586,672,110	815,256,070	947,070,662
Net Increase / (Decrease) in Cash and Cash Equivalents (A + B)	545,090	6,043,539	28,610,729	1,587,940	10,339,632	827,092
Cash and Cash Equivalents Beginning of the year	-	-	-	-	-	-
Cash and Cash Equivalents End of the period	545,090	6,043,539	28,610,729	1,587,940	10,339,632	827,092

Notes

1 Cash and Cash Equivalents include the following

Balances with Banks in Current Accounts

- In Current Accounts	545,090	548,759	638,465	588,931	849,042	827,092
- In Dividend Accounts	-	228	-	-	-	-
Other Collateralised Lending						
Collateralised Borrowing and Lending Obligations	-	5,494,552	27,972,264	999,009	9,490,590	-
Time Deposit	-	-	-	-	-	-
	545,090	6,043,539	28,610,729	1,587,940	10,339,632	827,092

2 The above cash flow statement has been prepared under the Indirect Method set out in the Accounting Standard 3 – on Cash Flow Statements issued by the Institute of Chartered Accountants of India.

3 This is the first year of applicability of Accounting Standard 3 on 'Cash Flow Statement' to the scheme.

This is the Cash Flow Statement referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

PARTHA GHOSH

Partner
Membership No. F-55913
Place : Mumbai
Date : July 20, 2011

Shrinath Bolloju
Director

M. H. Kania
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

Place : Mumbai
Date : July 20, 2011

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

Stephen Harris
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai
Date : July 20, 2011



Deutsche Asset Management
A Member of the Deutsche Bank Group



Cash Flow Statement (Contd.)

for the period ended March 31, 2011

	DWS FIXED TERM FUND – SERIES 77	DWS FIXED TERM FUND – SERIES 78	DWS FIXED TERM FUND – SERIES 79	DWS FIXED TERM FUND – SERIES 81	DWS HYBRID FIXED TERM FUND – SERIES 1	DWS HYBRID FIXED TERM FUND – SERIES 2
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
A. Cashflow from Operating Activities						
Net Surplus for the Period	67,609,220	31,017,414	24,862,069	21,045,995	1,778,051	3,352,264
Adjustments for:-						
(Increase) / Decrease in Investments at Cost	(2,649,912,905)	(1,787,035,231)	(1,607,181,286)	(1,354,564,039)	(437,634,176)	(419,538,752)
(Increase) / Decrease in Other Current Assets	-	(33,046,040)	(1,305,474)	(2,260,356)	(3,029,111)	(2,053,128)
Increase / (Decrease) in Current Liabilities	1,507,126	1,224,140	268,446	788,095	824,022	957,490
Net Cash (Used In) / Generated from Operating Activities (A)	(2,580,796,559)	(1,787,839,717)	(1,583,356,245)	(1,334,990,305)	(438,061,214)	(417,282,126)
B. Cashflow from Financing Activities						
Increase / (Decrease) in Unit Capital	2,585,707,510	1,794,517,310	1,670,085,690	1,337,413,020	481,572,160	444,534,240
Increase / (Decrease) in Unit Premium Reserve	-	-	-	-	-	-
Adjustments for:-						
Increase / (Decrease) in Redemption Payable for Units Redeemed by Investors	-	-	-	-	-	-
(Increase) / Decrease in Subscription Receivable for Units Issued to Investors	-	-	-	-	-	-
Distributions	(3,824,845)	-	-	-	-	-
Tax on Distributions	(828,529)	-	-	-	-	-
Net Cash Generated from / (used in) Financing Activities (B)	2,581,054,136	1,794,517,310	1,670,085,690	1,337,413,020	481,572,160	444,534,240
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B)	257,577	6,677,593	86,729,445	2,422,715	43,510,946	27,252,114
Cash and Cash Equivalents Beginning of the year	-	-	-	-	-	-
Cash and Cash Equivalents End of the period	257,577	6,677,593	86,729,445	2,422,715	43,510,946	27,252,114
Notes						
1 Cash and Cash Equivalents include the following						
Balances with Banks in Current Accounts						
- In Current Accounts	257,577	1,183,040	730,437	924,201	2,551,559	3,775,392
- In Dividend Accounts	-	-	-	-	-	-
Other Collateralised Lending						
Collateralised Borrowing and Lending Obligations	-	5,494,552	999,009	1,498,514	40,959,387	23,476,722
Time Deposit	-	-	85,000,000	-	-	-
	257,577	6,677,592	86,729,446	2,422,715	43,510,946	27,252,114
2	The above cash flow statement has been prepared under the Indirect Method set out in the Accounting Standard 3 – on Cash Flow Statements issued by the Institute of Chartered Accountants of India.					
3	This is the first year of applicability of Accounting Standard 3 on 'Cash Flow Statement' to the scheme.					

This is the Cash Flow Statement referred to in our report of even date.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Shrinath Bolloju
Director

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Partner
Membership No. F-55913

Y. B. Desai
Director

Debabrata Bhadury
Director

Stephen Harris
Director

Aniket Inamdar
Chief Investment Officer

Place : Mumbai
Date : July 20, 2011

Place : Mumbai
Date : July 20, 2011

Place : Mumbai
Date : July 20, 2011

Schedules

forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the period ended March 31, 2011

Schedule 1

	DWS FIXED TERM FUND - SERIES 71		DWS FIXED TERM FUND - SERIES 72		DWS FIXED TERM FUND - SERIES 73		DWS FIXED TERM FUND - SERIES 74	
	March 31, 2011		March 31, 2011		March 31, 2011		March 31, 2011	
	Fair Value Rupees	Cost Rupees	Fair Value Rupees	Cost Rupees	Fair Value Rupees	Cost Rupees	Fair Value Rupees	Cost Rupees
Investments								
(Notes 2.2, 2.3, 2.9, 8, 9, 10, 12 and 13)								
(Refer to the attached Statement of Portfolio Holding as at March 31, 2011)								
Equity Shares	-	-	-	-	-	-	-	-
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	-	-	85,656,688	86,919,684	298,327,050	299,693,850	69,184,460	69,453,302
Privately Placed Non-Convertible Debentures / Bonds	407,364,650	410,000,000	238,637,040	240,846,150	248,222,500	250,000,000	57,459,237	58,000,000
Securitised Debt	-	-	-	-	-	-	-	-
Commercial Paper / Certificate of Deposit	753,952,130	759,772,054	286,691,063	288,900,005	1,606,497,192	1,610,689,903	473,266,637	475,388,642
TOTAL	1,161,316,780	1,169,772,054	610,984,791	616,665,839	2,153,046,742	2,160,383,753	599,910,334	602,841,944
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	DWS FIXED TERM FUND - SERIES 75		DWS FIXED TERM FUND - SERIES 76		DWS FIXED TERM FUND - SERIES 77		DWS FIXED TERM FUND - SERIES 78	
	March 31, 2011		March 31, 2011		March 31, 2011		March 31, 2011	
	Fair Value Rupees	Cost Rupees	Fair Value Rupees	Cost Rupees	Fair Value Rupees	Cost Rupees	Fair Value Rupees	Cost Rupees
Investments								
(Notes 2.2, 2.3, 2.9, 8, 9, 10, 12 and 13)								
(Refer to the attached Statement of Portfolio Holding as at March 31, 2011)								
Equity Shares	-	-	-	-	-	-	-	-
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	171,354,772	171,868,916	-	-	-	-	588,046,500	587,713,120
Privately Placed Non-Convertible Debentures / Bonds	79,453,960	79,850,240	-	-	-	-	197,792,000	197,172,700
Securitised Debt	-	-	-	-	-	-	-	-
Commercial Paper / Certificate of Deposit	570,977,999	574,838,974	973,891,870	979,991,886	2,647,909,514	2,649,912,905	1,002,503,631	1,002,149,410
TOTAL	821,786,731	826,558,130	973,891,870	979,991,886	2,647,909,514	2,649,912,905	1,788,342,131	1,787,035,230
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	DWS FIXED TERM FUND - SERIES 79		DWS FIXED TERM FUND - SERIES 81		DWS HYBRID FIXED TERM FUND - SERIES 1		DWS HYBRID FIXED TERM FUND - SERIES 2	
	March 31, 2011		March 31, 2011		March 31, 2011		March 31, 2011	
	Fair Value Rupees	Cost Rupees	Fair Value Rupees	Cost Rupees	Fair Value Rupees	Cost Rupees	Fair Value Rupees	Cost Rupees
Investments								
(Notes 2.2, 2.3, 2.9, 8, 9, 10, 12 and 13)								
(Refer to the attached Statement of Portfolio Holding as at March 31, 2011)								
Equity Shares	-	-	-	-	84,765,300	91,002,989	-	-
Non-Convertible Debentures / Bonds Listed / Awaiting Listing	-	-	70,198,940	69,647,200	166,667,571	167,772,344	168,974,839	169,402,383
Privately Placed Non-Convertible Debentures / Bonds	-	-	-	-	41,608,413	42,000,000	39,665,154	39,731,311
Securitised Debt	-	-	-	-	12,714,485	12,822,726	16,952,647	17,096,968
Commercial Paper / Certificate of Deposit	1,607,181,286	1,607,181,286	1,287,657,738	1,284,916,839	124,220,543	124,036,117	131,275,724	130,861,200
TOTAL	1,607,181,286	1,607,181,286	1,357,856,678	1,354,564,039	429,976,312	437,634,176	356,868,364	357,091,862

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the period ended March 31, 2011

Schedule 2

	DWS FIXED TERM FUND - SERIES 71	DWS FIXED TERM FUND - SERIES 72	DWS FIXED TERM FUND - SERIES 73	DWS FIXED TERM FUND - SERIES 74
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	Rupees	Rupees	Rupees	Rupees
Deposits				
Time Deposit	-	-	-	-
	-	-	-	-
	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

	DWS FIXED TERM FUND - SERIES 75	DWS FIXED TERM FUND - SERIES 76	DWS FIXED TERM FUND - SERIES 77	DWS FIXED TERM FUND - SERIES 78
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	Rupees	Rupees	Rupees	Rupees
Deposits				
Time Deposit	-	-	-	-
	-	-	-	-
	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

	DWS FIXED TERM FUND - SERIES 79	DWS FIXED TERM FUND - SERIES 81	DWS HYBRID FIXED TERM FUND - SERIES 1	DWS HYBRID FIXED TERM FUND - SERIES 2
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	Rupees	Rupees	Rupees	Rupees
Deposits				
Time Deposit	85,000,000	-	-	-
	85,000,000	-	-	-
	<u>85,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the period ended March 31, 2011

Schedule 3

	DWS FIXED TERM FUND - SERIES 71	DWS FIXED TERM FUND - SERIES 72	DWS FIXED TERM FUND - SERIES 73	DWS FIXED TERM FUND - SERIES 74
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	Rupees	Rupees	Rupees	Rupees
Other Current Assets				
Balances with banks				
- in Current Account	545,090	548,759	638,465	588,931
- in Dividend Account	-	228	-	-
Collateralised Borrowing and Lending Obligations	-	5,494,552	27,972,264	999,009
Receivable on Outstanding Option Contracts (Note 2.9)	-	-	-	-
Interest Receivable :				
- Debentures / Bonds	24,234,248	17,615,713	25,386,850	6,405,048
- Deposits	-	-	-	-
- Collateralised Borrowing and Lending Obligations	-	1,091	5,556	198
Receivable from the Investment Manager	-	-	-	-
	<u>24,779,338</u>	<u>23,660,343</u>	<u>54,003,135</u>	<u>7,993,186</u>

	DWS FIXED TERM FUND - SERIES 75	DWS FIXED TERM FUND - SERIES 76	DWS FIXED TERM FUND - SERIES 77	DWS FIXED TERM FUND - SERIES 78
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	Rupees	Rupees	Rupees	Rupees
Other Current Assets				
Balances with banks				
- in Current Account	849,042	827,092	257,577	1,183,040
- in Dividend Account	-	-	-	-
Collateralised Borrowing and Lending Obligations	9,490,590	-	-	5,494,552
Receivable on Outstanding Option Contracts (Note 2.9)	-	-	-	-
Interest Receivable :				
- Debentures / Bonds	11,891,627	-	-	33,044,951
- Deposits	-	-	-	-
- Collateralised Borrowing and Lending Obligations	1,885	-	-	1,091
Receivable from the Investment Manager	-	-	-	-
	<u>22,233,144</u>	<u>827,092</u>	<u>257,577</u>	<u>39,723,634</u>

	DWS FIXED TERM FUND - SERIES 79	DWS FIXED TERM FUND - SERIES 81	DWS HYBRID FIXED TERM FUND - SERIES 1	DWS HYBRID FIXED TERM FUND - SERIES 2
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	Rupees	Rupees	Rupees	Rupees
Other Current Assets				
Balances with banks				
- in Current Account	730,437	924,201	2,551,559	3,775,392
- in Dividend Account	-	-	-	-
Collateralised Borrowing and Lending Obligations	999,009	1,498,514	40,959,387	23,476,722
Receivable on Outstanding Option Contracts (Note 2.9)	-	-	-	104,690,108
Interest Receivable :				
- Debentures / Bonds	-	1,918,767	3,020,975	1,676,637
- Deposits	1,305,274	-	-	-
- Collateralised Borrowing and Lending Obligations	198	298	8,136	4,663
Receivable from the Investment Manager	-	341,291	-	371,826
	<u>3,034,918</u>	<u>4,683,071</u>	<u>46,540,057</u>	<u>133,995,348</u>

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the period ended March 31, 2011

Schedule 4

	DWS FIXED TERM FUND – SERIES 71		DWS FIXED TERM FUND – SERIES 72		DWS FIXED TERM FUND – SERIES 73		DWS FIXED TERM FUND – SERIES 74	
	March 31, 2011		March 31, 2011		March 31, 2011		March 31, 2011	
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital								
Regular Plan								
Growth Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	1,026,971,008	102,697,100.843	476,440,930	47,644,093.004	1,738,900,914	173,890,091.424	557,036,110	55,703,611.000
Outstanding:								
Initial issue and subscription	1,026,971,008	102,697,100.843	476,440,930	47,644,093.004	1,738,900,914	173,890,091.424	557,036,110	55,703,611.000
Issued during the period	-	-	-	-	-	-	-	-
	1,026,971,008	102,697,100.843	476,440,930	47,644,093.004	1,738,900,914	173,890,091.424	557,036,110	55,703,611.000
Redeemed during the period	-	-	-	-	-	-	-	-
At the end of the period	1,026,971,008	102,697,100.843	476,440,930	47,644,093.004	1,738,900,914	173,890,091.424	557,036,110	55,703,611.000
Dividend Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	105,416,651	10,541,665.147	131,677,000	13,167,700.000	383,834,870	38,383,487.039	29,636,000	2,963,600.000
Outstanding:								
Initial issue and subscription	105,416,651	10,541,665.147	131,677,000	13,167,700.000	383,834,870	38,383,487.039	29,636,000	2,963,600.000
Issued during the period	-	-	-	-	-	-	-	-
	105,416,651	10,541,665.147	131,677,000	13,167,700.000	383,834,870	38,383,487.039	29,636,000	2,963,600.000
Redeemed during the period	-	-	-	-	-	-	-	-
At the end of the period	105,416,651	10,541,665.147	131,677,000	13,167,700.000	383,834,870	38,383,487.039	29,636,000	2,963,600.000
TOTAL	1,132,387,659	113,238,765.990	608,117,930	60,811,793.004	2,122,735,784	212,273,578.463	586,672,110	58,667,211.000

	DWS FIXED TERM FUND - SERIES 75		DWS FIXED TERM FUND - SERIES 76		DWS FIXED TERM FUND - SERIES 77		DWS FIXED TERM FUND - SERIES 78	
	March 31, 2011		March 31, 2011		March 31, 2011		March 31, 2011	
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital								
Regular Plan								
Growth Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	809,185,990	80,918,599.000	737,107,510	73,710,751.000	2,120,370,150	212,037,015.000	1,743,349,570	174,334,957.000
Outstanding:								
Initial issue and subscription	809,185,990	80,918,599.000	737,107,510	73,710,751.000	2,120,370,150	212,037,015.000	1,743,349,570	174,334,957.000
Issued during the period	-	-	-	-	-	-	-	-
	809,185,990	80,918,599.000	737,107,510	73,710,751.000	2,120,370,150	212,037,015.000	1,743,349,570	174,334,957.000
Redeemed during the period	-	-	-	-	-	-	-	-
At the end of the period	809,185,990	80,918,599.000	737,107,510	73,710,751.000	2,120,370,150	212,037,015.000	1,743,349,570	174,334,957.000

Schedules

forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the period ended March 31, 2011

Schedule 4 (Contd.)

	DWS FIXED TERM FUND - SERIES 75		DWS FIXED TERM FUND - SERIES 76		DWS FIXED TERM FUND - SERIES 77		DWS FIXED TERM FUND - SERIES 78	
	March 31, 2011		March 31, 2011		March 31, 2011		March 31, 2011	
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Dividend Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	6,070,080	607,008.000	213,160,560	21,316,056.000	465,337,360	46,533,736.000	51,167,740	5,116,774.000
Outstanding:								
Initial issue and subscription	6,070,080	607,008.000	213,160,560	21,316,056.000	465,337,360	46,533,736.000	51,167,740	5,116,774.000
Issued during the period	-	-	-	-	-	-	-	-
	6,070,080	607,008.000	213,160,560	21,316,056.000	465,337,360	46,533,736.000	51,167,740	5,116,774.000
Redeemed during the period	-	-	-	-	-	-	-	-
At the end of the period	6,070,080	607,008.000	213,160,560	21,316,056.000	465,337,360	46,533,736.000	51,167,740	5,116,774.000
	-	-	-	-	-	-	-	-
TOTAL	815,256,070	81,525,607.000	950,268,070	95,026,807.000	2,585,707,510	258,570,751.000	1,794,517,310	179,451,731.000
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	DWS FIXED TERM FUND - SERIES 79		DWS FIXED TERM FUND - SERIES 81		DWS HYBRID FIXED TERM FUND - SERIES 1		DWS HYBRID FIXED TERM FUND - SERIES 2	
	March 31, 2011		March 31, 2011		March 31, 2011		March 31, 2011	
	Rupees	Units	Rupees	Units	Rupees	Units	Rupees	Units
Unit Capital								
Regular Plan								
Growth Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	234,700,660	23,470,066.000	1,331,628,850	133,162,885.000	310,394,470	31,039,447.000	341,780,240	34,178,024.000
Outstanding:								
Initial issue and subscription	234,700,660	23,470,066.000	1,331,628,850	133,162,885.000	310,394,470	31,039,447.000	341,780,240	34,178,024.000
Issued during the period	-	-	-	-	-	-	-	-
	234,700,660	23,470,066.000	1,331,628,850	133,162,885.000	310,394,470	31,039,447.000	341,780,240	34,178,024.000
Redeemed during the period	-	-	-	-	-	-	-	-
At the end of the period	234,700,660	23,470,066.000	1,331,628,850	133,162,885.000	310,394,470	31,039,447.000	341,780,240	34,178,024.000
Dividend Option								
Issued and Subscribed:								
Units of Rs.10 each fully paid-up	1,435,385,030	143,538,503.000	5,784,170	578,417.000	171,177,690	17,117,769.000	102,754,000	10,275,400.000
Outstanding:								
Initial issue and subscription	1,435,385,030	143,538,503.000	5,784,170	578,417.000	171,177,690	17,117,769.000	102,754,000	10,275,400.000
Issued during the period	-	-	-	-	-	-	-	-
	1,435,385,030	143,538,503.000	5,784,170	578,417.000	171,177,690	17,117,769.000	102,754,000	10,275,400.000
Redeemed during the period	-	-	-	-	-	-	-	-
At the end of the period	1,435,385,030	143,538,503.000	5,784,170	578,417.000	171,177,690	17,117,769.000	102,754,000	10,275,400.000
	-	-	-	-	-	-	-	-
TOTAL	1,670,085,690	167,008,569.000	1,337,413,020	133,741,302.000	481,572,160	48,157,216.000	444,534,240	44,453,424.000

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the period ended March 31, 2011

Schedule 5

	DWS FIXED TERM FUND - SERIES 71	DWS FIXED TERM FUND - SERIES 72	DWS FIXED TERM FUND - SERIES 73	DWS FIXED TERM FUND - SERIES 74	DWS FIXED TERM FUND - SERIES 75	DWS FIXED TERM FUND - SERIES 76
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees
Reserves and Surplus						
Unit Premium Reserve (Note 2.6)						
Added during the period	-	-	-	-	-	-
At the end of the period	-	-	-	-	-	-
Unrealised Appreciation Reserve						
Transferred from Revenue Reserve	-	-	-	-	-	-
Net Change in Unrealised Appreciation in Value of Investments Transferred from Revenue Account	-	-	-	-	-	-
At the end of the period	-	-	-	-	-	-
Reserve Fund						
Transferred to Unrealised Appreciation Reserve	-	-	-	-	-	-
Net Surplus / (Deficit) After Appropriation Transferred from Revenue Account	52,950,215	26,260,365	81,070,909	20,442,302	27,941,203	23,456,889
At the end of the period	52,950,215	26,260,365	81,070,909	20,442,302	27,941,203	23,456,889
TOTAL*	52,950,215	26,260,365	81,070,909	20,442,302	27,941,203	23,456,889

* The Share of the Plans / Options of the Reserves and Surplus is as follows :

	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010	March 31, 2010
Regular Plan						
Growth Option	50,248,088	22,162,657	74,353,057	19,409,667	27,733,153	20,683,480
Dividend Option	2,702,127	4,097,708	6,717,852	1,032,635	208,050	2,773,409
TOTAL	52,950,215	26,260,365	81,070,909	20,442,302	27,941,203	23,456,889

	DWS FIXED TERM FUND - SERIES 77	DWS FIXED TERM FUND - SERIES 78	DWS FIXED TERM FUND - SERIES 79	DWS FIXED TERM FUND - SERIES 81	DWS HYBRID FIXED TERM FUND - SERIES 1	DWS HYBRID FIXED TERM FUND - SERIES 2
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees
Reserves and Surplus						
Unit Premium Reserve (Note 2.6)						
Added during the period	-	-	-	-	-	-
At the end of the period	-	-	-	-	-	-
Unrealised Appreciation Reserve						
Transferred from Revenue Reserve	-	-	-	-	-	-
Net Change in Unrealised Appreciation in Value of Investments Transferred from Revenue Account	-	1,306,901	-	3,292,639	184,426	42,657,744
At the end of the period	-	1,306,901	-	3,292,639	184,426	42,657,744
Reserve Fund						
Transferred to Unrealised Appreciation Reserve	-	-	-	-	-	-
Net Surplus / (Deficit) After Appropriation Transferred from Revenue Account	60,952,455	31,017,414	24,862,069	21,045,995	(6,064,239)	2,714,238
At the end of the period	60,952,455	31,017,414	24,862,069	21,045,995	(6,064,239)	2,714,238
TOTAL*	60,952,455	32,324,315	24,862,069	24,338,634	(5,879,813)	45,371,982

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the period ended March 31, 2011

Schedule 5 (Contd.)

* The Share of the Plans / Options of the Reserves and Surplus is as follows :

	DWS FIXED TERM FUND - SERIES 77	DWS FIXED TERM FUND - SERIES 78	DWS FIXED TERM FUND - SERIES 79	DWS FIXED TERM FUND - SERIES 81	DWS HYBRID FIXED TERM FUND - SERIES 1	DWS HYBRID FIXED TERM FUND - SERIES 2
	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010	March 31, 2011 March 31, 2010
Regular Plan						
Growth Option	53,814,816	31,402,606	3,493,919	24,233,372	(3,789,825)	34,884,253
Dividend Option	7,137,639	921,709	21,368,150	105,262	(2,089,988)	10,487,729
TOTAL	60,952,455	32,324,315	24,862,069	24,338,634	(5,879,813)	45,371,982

	DWS FIXED TERM FUND - SERIES 71	DWS FIXED TERM FUND - SERIES 72	DWS FIXED TERM FUND - SERIES 73	DWS FIXED TERM FUND - SERIES 74	DWS FIXED TERM FUND - SERIES 75	DWS FIXED TERM FUND - SERIES 76
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees

Schedule 6

Current Liabilities and Provisions

Current Liabilities

Investment Management and Advisory Fees	417,698	200,913	1,149,429	514,391	595,954	319,188
Trustee Fees and Expenses	10,032	5,364	18,673	5,130	7,120	8,232
Transfer Agent Fees and Expenses	11,155	5,965	20,762	5,704	7,918	9,154
Custodian Fees and Expenses	5,319	2,793	9,717	2,525	3,671	4,447
Selling and Distribution Expenses	5,240	2,800	9,740	2,680	3,720	4,300
Audit Fees	43,910	23,480	81,730	22,460	31,170	36,030
Dividend Tax Payable	203,445	-	977,411	-	-	560,168
Interest Received in Advance	-	-	-	-	-	-
Unclaimed Dividend (Note 14)	-	228	-	-	-	-
Sundry Payables	61,445	25,296	975,722	236,218	173,049	52,484
TOTAL	758,244	266,839	3,243,184	789,108	822,602	994,003

	DWS FIXED TERM FUND - SERIES 77	DWS FIXED TERM FUND - SERIES 78	DWS FIXED TERM FUND - SERIES 79	DWS FIXED TERM FUND - SERIES 81	DWS HYBRID FIXED TERM FUND - SERIES 1	DWS HYBRID FIXED TERM FUND - SERIES 2
	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011	March 31, 2011
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees

Current Liabilities and Provisions

Current Liabilities

Investment Management and Advisory Fees	395,339	821,256	130,217	251,351	598,944	251,428
Trustee Fees and Expenses	22,324	15,428	14,336	11,467	3,989	4,014
Transfer Agent Fees and Expenses	24,827	17,156	15,941	12,753	4,437	4,472
Custodian Fees and Expenses	12,086	7,982	7,748	6,093	1,994	1,232
Selling and Distribution Expenses	11,650	8,050	7,480	404,164	2,080	543,798
Audit Fees	97,730	67,530	62,750	50,200	17,470	17,600
Dividend Tax Payable	828,529	-	-	-	-	-
Interest Received in Advance	-	-	-	-	58,014	58,014
Unclaimed Dividend (Note 14)	-	-	-	-	-	-
Sundry Payables	114,641	286,738	29,973	52,067	137,094	76,932
TOTAL	1,507,126	1,224,140	268,445	788,095	824,022	957,490

Schedules

forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the period ended March 31, 2011

	DWS FIXED TERM FUND - SERIES 71	DWS FIXED TERM FUND - SERIES 72	DWS FIXED TERM FUND - SERIES 73	DWS FIXED TERM FUND - SERIES 74	DWS FIXED TERM FUND - SERIES 75	DWS FIXED TERM FUND - SERIES 76
	June 07, 2010 to March 31, 2011	June 15, 2010 to March 31, 2011	August 11, 2010 to March 31, 2011	August 27, 2010 to March 31, 2011	September 13, 2010 to March 31, 2011	October 27, 2010 to March 31, 2011
	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees

Schedule 7

Interest and Discount (Note 2.4)

Debentures / Bonds	25,348,357	20,135,598	63,477,716	11,182,483	12,686,071	260,822
Securitized Debt	-	-	-	-	-	-
Commercial Papers / Certificate of Deposit	41,135,764	15,393,377	50,195,727	15,331,815	20,713,520	32,680,539
Reverse Repos	17,466	18,717	77,707	326,926	57,742	285,145
Deposits	-	-	-	-	-	-
Collateralised Borrowing and Lending Obligations	136,299	527,034	1,031,350	450,215	1,140,307	1,090,152
TOTAL	66,637,886	36,074,726	114,782,500	27,291,439	34,597,640	34,316,658

	DWS FIXED TERM FUND - SERIES 77	DWS FIXED TERM FUND - SERIES 78	DWS FIXED TERM FUND - SERIES 79	DWS FIXED TERM FUND - SERIES 81	DWS HYBRID FIXED TERM FUND - SERIES 1	DWS HYBRID FIXED TERM FUND - SERIES 2
	December 10, 2010 to March 31, 2011	January 04, 2011 to March 31, 2011	January 24, 2011 to March 31, 2011	January 28, 2011 to March 31, 2011	August 23, 2010 to March 31, 2011	March 31, 2011
	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees	Total Rupees

Interest and Discount (Note 2.4)

Debentures / Bonds	-	16,612,138	-	1,709,257	9,084,371	2,047,535
Securitized Debt	-	-	-	-	833,024	414,872
Commercial Papers / Certificate of Deposit	69,432,976	17,223,462	23,464,317	18,326,201	8,261,346	873,158
Reverse Repos	351,020	105,979	1,244	123,266	215,349	257,548
Deposits	-	-	1,305,274	-	-	-
Collateralised Borrowing and Lending Obligations	1,380,001	777,888	646,079	873,266	416,127	1,184,259
TOTAL	71,163,997	34,719,467	25,416,914	21,031,990	18,810,217	4,777,372

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forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year ended March 31, 2011

Schedule 8

Notes to the Financial Statements

1. Organisation

DWS Fixed Term Series (the "Scheme") is a close-ended fixed income scheme of Deutsche Mutual Fund (the "Fund") offering a series of fixed maturity plans. Deutsche Mutual Fund has been co-sponsored by Deutsche Asset Management (Asia) Limited and Deutsche India Holdings Private Limited. Deutsche Asset Management (India) Private Limited incorporated under the Companies Act, 1956, has been appointed as the asset management company. The investment objective of the Scheme is to generate regular income by investing in a portfolio of high credit quality fixed / floating rate securities usually maturing in line with the time profile of the Scheme and to generate capital appreciation by investing in equity and equity related instruments.

The key features of the fixed term series presented in these financial statements are mentioned below :

Scheme Name	New Fund Offering (NFO) Open Date	NFO Close Date	Date of Allotment	Tenure of the Scheme	Options Offered	Maturity Date
DWS Fixed Term Fund - Series 71 (Note 1)	June 07, 2010	June 08, 2010	June 09, 2010	370 days from the date of allotment	Growth and Dividend Options	June 14, 2011
DWS Fixed Term Fund - Series 72	June 15, 2010	June 21, 2010	June 22, 2010	371 days from the date of allotment	Growth and Dividend Options	June 28, 2011
DWS Fixed Term Fund - Series 73	August 11, 2010	August 17, 2010	August 18, 2010	370 days from the date of allotment	Growth and Dividend Options	August 23, 2011
DWS Fixed Term Fund - Series 74	August 27, 2010	September 06, 2010	September 09, 2010	370 days from the date of allotment	Growth and Dividend Options	September 14, 2011
DWS Fixed Term Fund - Series 75	September 13, 2010	September 21, 2010	September 23, 2010	370 days from the date of allotment	Growth and Dividend Options	September 28, 2011
DWS Fixed Term Fund - Series 76 (Note 1)	October 27, 2010	October 28, 2010	November 01, 2010	1 year from the date of allotment	Growth and Dividend Options	October 31, 2011
DWS Fixed Term Fund - Series 77 (Note 2)	December 10, 2010	December 13, 2010	December 15, 2010	370 days from the date of allotment	Growth and Dividend Options	December 20, 2011
DWS Fixed Term Fund - Series 78	January 04, 2011	January 17, 2011	January 20, 2011	15 months from the date of allotment	Growth and Dividend Options	April 20, 2012
DWS Fixed Term Fund - Series 79	January 24, 2011	January 31, 2011	February 01, 2011	91 days from the date of allotment	Growth and Dividend Options	May 03, 2011
DWS Fixed Term Fund - Series 81	January 28, 2011	February 01, 2011	February 03, 2011	370 days from the date of allotment	Growth and Dividend Options	February 08, 2011
DWS Hybrid Fixed Term Fund – Series 1	August 23, 2010	September 06, 2010	September 13, 2010	3 years from the date of allotment	Growth and Dividend Options	September 12, 2013
DWS Hybrid Fixed Term Fund – Series 2	January 27, 2011	February 01, 2011	February 16, 2011	3 years from the date of allotment	Growth and Dividend Options	February 15, 2014

The Schemes will not declare dividend under the Growth Options of any of the Series. The income earned on such units will remain invested within the scheme and will be reflected in the net asset value of these Options.

2. Significant Accounting Policies

2.1 Basis of Accounting

The Schemes maintain their books of account on an accrual basis. These financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the "Regulations") and amendments thereto, as applicable. Presentation of these separate Balance Sheets and Revenue Accounts in a columnar form is not intended to indicate that they bear any relation to each other or are interdependent or comparable in any way.

2.2 Portfolio Valuation

Investments are stated at market / fair value at the Balance Sheet date / date of determination. In valuing the Scheme's investments:

- Equity securities listed on a recognized stock exchange are valued at the last quoted closing price on the Bombay Stock Exchange Limited (BSE). If on a particular valuation day, a security is not traded on BSE, the value at which it is traded on the National Stock Exchange of India Limited (NSE) is used. If no sale is reported at that time, the last quoted closing price on the principal stock exchange on which the security is traded is used when it is not more than thirty days prior to the valuation date
- Non-traded and thinly traded equity securities, including those not traded within thirty days prior to the valuation date are valued at fair value as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Board of Trustees of Deutsche Mutual Fund in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by the Securities and Exchange Board of India (SEBI).

For Money market securities, Debt securities and Floating rate securities upto July 31, 2010:

- Debt securities listed on a recognized stock exchange are valued at the weighted average quoted closing price on the National Stock

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Exchange of India Limited. If no sale is reported at that time, such security is valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.

- b) Non-traded / thinly traded debt securities are valued at fair value as per procedures determined by Deutsche Asset Management (India) Private Limited which are approved by the Trustee and are in accordance with the guidelines for valuation of securities for mutual fund dated September 18, 2000 and amended thereto as applicable issued by SEBI
- c) Traded money market securities are valued at the yield at which they are traded on the valuation date. If no sale is reported at that time, such security is valued at the last traded price plus accretion of the difference between the face value and the last traded price. Non-traded money market instruments are valued at cost plus accrued interest.
- d) Privately placed debt securities are valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- e) Securitised debt securities are valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- f) Floating Rate Bonds (FRB's) comprising mainly of MIBOR linked and reset coupons held by the scheme are valued on amortization basis till put/ call or maturity date, whichever is earlier. Effectively, when a floating rate bond is purchased from the market, the 'purchase price' is considered as the 'traded price' and the amortization continued from the traded price.

For money market securities, debt securities and floating rate securities, pursuant to SEBI/IMD/CIR No.16/193388/2010 dated February 02, 2010 and SEBI Circular Cir /IMD/DF/4/2010 dated June 21, 2010 with effect from August 01, 2010 :

- a) All traded money market securities, debt securities and floating rate securities with residual maturity of upto and over 91 days are valued at the weighted average price at which they are traded on the particular valuation day.
 - b) Non-traded /thinly traded money market securities, debt securities and floating rate securities with residual maturity of upto 91 days are valued on amortization basis. Floating rate securities with floor and caps on coupon rate and residual maturity of upto 91 days are valued on amortization basis taking the coupon rate as floor.
 - c) Non-traded / thinly traded money market securities, debt securities and floating rate securities with residual maturity of over 91 days are valued at fair value as determined by Deutsche Asset Management (India) Private Limited and approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds, issued by SEBI from time to time.
- (iii) Government securities are valued at prices obtained from The CRISIL Ltd. in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto, as applicable, issued by SEBI.
- (iv) State Government securities listed on a recognised stock exchange are valued at the last quoted closing price on the National Stock Exchange of India Limited. If no sale is reported at that time, such security is valued at fair value as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee of Deutsche Mutual Fund.
- (vii) Instruments bought on 'repo' basis are valued at the resale price after deduction of applicable interest upto the date of resale. Instrument sold on repo basis for the difference between the repurchase price after deduction of applicable interest upto the date of resale
- (viii) Collateralized Borrowing and Lending Obligations (CBLO) are valued at cost plus accrued interest.

The net unrealised appreciation / depreciation in the value of investments is determined separately for each category of investments. Further in respect of each category of investments, the net change in the unrealised appreciation if any, between two balance sheet dates / date of determination is accounted through the Revenue Account and thereafter the net unrealised appreciation is transferred from the Revenue Account to the Unrealised Appreciation Reserve. The net change in depreciation if any is accounted through the Revenue Account.

Net unrealised appreciation is reduced from the distributable income at the time of income distribution.

2.3 Securities Transactions

Investment securities transactions are accounted for on a trade date basis. The Scheme uses the average cost method for determining the realized gain or loss on sale of investments. The cost of investments includes brokerage, stamp charges and any other charge customarily included in the contract note but excludes custodian safekeeping fees.

2.4 Investment Income

- (a) Interest income is recorded on an accrual basis.
- (b) Income on Non-performing Assets is recognised as and when received.

2.5 Net Asset Value for Growth / Dividend Options

The net asset value of the units of the Schemes is determined separately for the units issued under the Growth and Dividend Options for the Regular and Institutional Plans.

For reporting the net asset value for the Options, daily/weekly income earned, including realized and unrealized gain or loss in the value of investments and expenses incurred by the Schemes are allocated to the Options in proportion to the value of the units outstanding.

2.6 Unit Premium Reserve

Unit holders have the option of redeeming the units prior to the specified termination date of the Schemes at the prevailing net asset value subject to an exit load as applicable. The premium / discount on redemption of units will be debited / credited to unit premium reserve.

Upto March 15, 2010, the shortfall if any representing difference between dividend distributions and distributable surplus available for distribution on the record dates may be utilized from unit premium reserve except to the extent it was represented by unrealised net appreciation in the value of investments. With effect from March 15, 2010, pursuant to SEBI Circular No. SEBI/IMD/CIR No.18/198647/2010, unit premium reserve is treated at par with unit capital and is not utilized for the determination of distributable surplus.

2.7 Initial Issue Expenses

Initial issue expenses comprise those costs directly associated with the issue of units of the Scheme and include advertising expenses,

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forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year ended March 31, 2011

agents commissions, marketing expenses, printing and distribution expenses and other miscellaneous expenses. Initial issue expenses for the schemes launched during the current year are borne by asset Management Company.

2.8 Load Charges

Load collected upto July 31, 2009 was retained in the Scheme under a separate account and is used to meet marketing and selling expenses. Pursuant to SEBI Circular SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, effective August 01, 2009, of the exit load collected in the Schemes a maximum of 1% of the redemption proceeds is maintained in a separate account and utilized to meet marketing and selling expenses. Any load collected in excess of 1% is credited to the Schemes.

SEBI circular No.CIR/IMD/DF/4/2011 dated March 09, 2011 has mandated that there should be segregation of load accounts into two parts, one to reflect the balance as on July 31, 2009 and the other to reflect accretions since August 01, 2009. While the unutilized balances can be carried forward not more than one third of the load balances lying in the Schemes as on July 31, 2009 can be used in any financial year starting from 2010-2011 for future marketing and selling expenses. All accretions after July 31, 2009 can be used by the Schemes without any such restriction. Further, both load balance can be used for marketing and selling expenses including distributors / agents commission.

2.8 Provision for Non-performing Assets

Non-performing Assets are identified and provision is made thereon as per Securities and Exchange Board of India Guidelines (SEBI) Guidelines for Identification and Provision for Non-Performing Assets (Debt Securities). An asset is classified as non – performing , if the interest and/or principal amount has not been received or has remained outstanding for one quarter from the date such income / installment has fallen due.

3. Investment Management and Advisory Fees

The Scheme has paid or provided for investment management and advisory fees payable to Deutsche Asset Management (India) Private Limited for managing the Series at an annual rate of the average daily/weekly net asset values recorded by the respective Series as follows:

Name of the Schemes	Investment management and advisory fees as a percentage of the average weekly net asset value*
DWS Fixed Term Fund Series - 71	0.23%
DWS Fixed Term Fund Series - 72	0.22%
DWS Fixed Term Fund Series - 73	0.98%
DWS Fixed Term Fund Series - 74	1.10%
DWS Fixed Term Fund Series - 75	0.41%
DWS Fixed Term Fund Series - 76	0.27%
DWS Fixed Term Fund Series - 77	0.30%
DWS Fixed Term Fund Series - 78	1.08%
DWS Fixed Term Fund Series - 79	0.11%
DWS Fixed Term Fund Series - 81	0.37%
DWS Hybrid Fixed Term Fund - Series 1	1.25%
DWS Hybrid Fixed Term Fund - Series 2	1.00%

*Annualised

All costs, charges and expenses incurred by Deutsche Asset Management (India) Private Limited in the administration and execution of the activities of the Scheme, except costs allowed to be charged to the Scheme under the Regulations, and amendments thereto as applicable, are on their own account for which they receive investment management and advisory fees.

4. Trustee Fees

In accordance with the Deed of Trust dated May 29, 2002 between Deutsche Asset Management (Asia) Limited ("The Settlor") and Deutsche Trustee Services (India) Private Limited (the "Trustee"), the Schemes have paid or provided for trustee fees payable to the Trustee at an annual rate of 0.01% of the average weekly net asset values recorded by the Scheme.

5. Custodian Fees

JPMorgan Chase Bank provides custodial services to the Schemes for which it receives custody fees for safekeeping of all assets.

6. Income Taxes

No provision for taxation is made as Schemes qualify as a recognized mutual fund under Section 10 (23D) of the Income Tax Act, 1961 of India.

7. Limitation of Expenses

The total expenses chargeable to the Schemes are limited to the below mentioned percentage of the average daily/weekly net assets recorded by the Schemes. Deutsche Asset Management (India) Private Limited has borne the below mentioned amounts in case of the Schemes, in excess of the percentages of the average weekly net assets to be charged to the Schemes as total expenses for the year / period.

Name of the Series	Expense Limit	Amount Borne by Deutsche Asset Management (India) Private Limited (Rupees) *
DWS Fixed Term Fund - Series 81	0.53%	341,291
DWS Hybrid Fixed Term Fund – Series 2	2.25%	371,826

* Annualised

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forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the period ended March 31, 2011

8. Aggregate Appreciation and Depreciation in Value of Investments

Aggregate appreciation and depreciation in value of investments for the Series is as follows:

	DWS Fixed Term Fund - Series 71	DWS Fixed Term Fund - Series 72	DWS Fixed Term Fund - Series 73	DWS Fixed Term Fund - Series 74	DWS Fixed Term Fund - Series 75
	March 31, 2011				
Non-Convertible Debentures / Bonds Listed / Awaiting Listing					
- Appreciation	-	-	-	-	125,284
- Depreciation	-	1,262,996	1,366,800	268,842	639,428
Privately Placed Non-Convertible Debentures / Bonds					
- Appreciation	-	-	-	-	-
- Depreciation	2,635,350	2,209,110	1,777,500	540,763	396,280
Securitized Debt					
- Appreciation	-	-	-	-	-
- Depreciation	-	-	-	-	-
Commercial Paper / Certificate of Deposit					
- Appreciation	-	-	2,453,255	-	229,999
- Depreciation	5,819,924	2,208,942	6,645,966	2,122,005	4,090,974

	DWS Fixed Term Fund - Series 76	DWS Fixed Term Fund - Series 77	DWS Fixed Term Fund - Series 78	DWS Fixed Term Fund - Series 79	DWS Fixed Term Fund - Series 81
	March 31, 2011				
Non-Convertible Debentures / Bonds Listed / Awaiting Listing					
- Appreciation	-	-	478,400	-	551,740
- Depreciation	-	-	145,020	-	-
Privately Placed Non-Convertible Debentures / Bonds					
- Appreciation	-	-	872,900	-	-
- Depreciation	-	-	253,600	-	-
Securitized Debt					
- Appreciation	-	-	-	-	-
- Depreciation	-	-	-	-	-
Commercial Paper / Certificate of Deposit					
- Appreciation	-	416,690	446,702	-	2,866,236
- Depreciation	6,100,016	2,420,081	92,481	-	125,337

	DWS Hybrid Fixed Term Fund - Series 1	DWS Hybrid Fixed Term Fund - Series 2
	31-Mar-11	
Non-Convertible Debentures / Bonds Listed / Awaiting Listing		
- Appreciation	115,733	58,289
- Depreciation	1,220,506	485,833
Privately Placed Non-Convertible Debentures / Bonds		
- Appreciation	-	3
- Depreciation	391,587	66,160
Securitized Debt		
- Appreciation	-	-
- Depreciation	108,241	144,321
Commercial Paper / Certificate of Deposit		
- Appreciation	244,208	414,524
- Depreciation	59,782	-
Equity Shares		
- Appreciation	1,827,211	-
- Depreciation	8,064,900	-
Options		
- Appreciation	-	42,243,218
- Depreciation	-	-

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forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the year ended March 31, 2011

9. Aggregate Fair Value of Non Traded Investments

Aggregate fair value of non traded (including privately placed) / thinly traded investments as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustees as at March 31, 2011 is as follows:

Name of the Series	Fair Value (Rupees)
DWS Fixed Term Fund - Series 71	1,161,316,780
DWS Fixed Term Fund - Series 72	610,984,791
DWS Fixed Term Fund - Series 73	2,153,046,742
DWS Fixed Term Fund - Series 74	599,910,334
DWS Fixed Term Fund - Series 75	821,786,731
DWS Fixed Term Fund - Series 76	973,891,870
DWS Fixed Term Fund - Series 77	2,647,909,514
DWS Fixed Term Fund - Series 78	1,788,342,131
DWS Fixed Term Fund - Series 79	1,607,181,286
DWS Fixed Term Fund - Series 81	1,357,856,678
DWS Hybrid Fixed Term Fund - Series 1	319,702,037
DWS Hybrid Fixed Term Fund - Series 2	331,359,389

10. Aggregate Value of Purchases and Sale of Investments

The aggregate value of investment securities purchased and sold (including matured) during the year / period (excluding accretion of discount) is as follows:

Name of the Schemes	Accretion of Discount (Rupees)	Aggregate Purchases		Aggregate Sales	
		Rupees	Percentage of Average Daily Net Assets *	Rupees	Percentage of Average Daily Net Assets *
DWS Fixed Term Fund Series - 71	41,135,764	2,238,636,638	239.23%	1,109,999,853	118.62%
DWS Fixed Term Fund Series - 72	15,393,377	2,026,189,877	422.75%	1,424,197,117	297.15%
DWS Fixed Term Fund Series - 73	67,694,965	3,098,156,468	231.69%	1,003,052,249	75.01%
DWS Fixed Term Fund Series - 74	17,282,214	794,916,242	239.17%	209,748,558	63.11%
DWS Fixed Term Fund Series - 75	24,559,405	1,057,972,331	244.96%	256,216,033	59.32%
DWS Fixed Term Fund Series - 76	32,680,538	1,044,846,609	263.37%	97,371,583	24.54%
DWS Fixed Term Fund Series - 77	69,432,976	2,876,492,163	372.68%	295,434,810	38.28%
DWS Fixed Term Fund Series - 78	18,224,250	2,238,977,557	610.89%	471,129,136	128.54%
DWS Fixed Term Fund Series - 79	23,464,317	1,583,718,894	572.86%	-	-
DWS Fixed Term Fund Series - 81	18,756,280	1,420,998,355	688.18%	86,292,050	41.79%
DWS Hybrid Fixed Term Fund - Series 1	12,607,385	844,301,283	322.51%	407,883,407	155.80%
DWS Hybrid Fixed Term Fund - Series 2	2,217,441	408,545,873	643.34%	53,675,347	84.52%

* Annualised

11. Income and Expenses

The total income (including net profit / loss on sale of investments and net change in unrealized depreciation in the value of investments) and expenditure (net of reimbursement from AMC and excluding initial issue expenses) during the year / period is as follows:

Name of the Schemes	Total Income		Total Expenses	
	Rupees	Percentage of Average Daily Net Assets*	Rupees	Percentage of Average Daily Net Assets*
DWS Fixed Term Fund Series - 71	58,182,117	6.22%	2,807,319	0.30%
DWS Fixed Term Fund Series - 72	29,673,380	6.19%	1,437,860	0.30%
DWS Fixed Term Fund Series - 73	105,630,058	7.90%	14,963,278	1.12%
DWS Fixed Term Fund Series - 74	24,751,875	7.45%	4,309,573	1.30%
DWS Fixed Term Fund Series - 75	30,068,668	6.96%	2,127,466	0.49%
DWS Fixed Term Fund Series - 76	28,052,964	7.07%	1,398,667	0.35%
DWS Fixed Term Fund Series - 77	68,583,182	8.89%	2,977,353	0.37%
DWS Fixed Term Fund Series - 78	35,682,026	9.74%	4,664,612	1.27%
DWS Fixed Term Fund Series - 79	25,414,989	9.19%	552,920	0.20%
DWS Fixed Term Fund Series - 81	22,133,444	10.72%	1,087,449	0.53%
DWS Hybrid Fixed Term Fund - Series 1	(265,658)	-0.06%	5,798,581	2.21%
DWS Hybrid Fixed Term Fund - Series 2	4,143,242	6.52%	1,429,003	2.25%

* Annualised

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forming part of the Balance Sheet as at March 31, 2011 and the Revenue Account for the period ended March 31, 2011

12. Equity Derivatives Disclosures

Options

Other than Hedging Positions through options as on March 31, 2011.

Name of the Scheme	Underlying	Call / Put	No of Contracts	Option Price when purchased	Current Price
DWS Hybrid Fixed Term Fund - Series 2	Nifty Index	Call	726	1,149.50	1,884.55
DWS Hybrid Fixed Term Fund - Series 2	Nifty Index	Call	363	1,141.60	1998.95

Details of open interest in option contracts as at March 31, 2011

Name of the Scheme	Underlying Asset's Name	Number of contracts	Units Outstanding (Put)
DWS Hybrid Fixed Term Fund - Series 2	S&P CNX Nifty	1,089	54,450

Notional value of Options contracts sold by the Scheme and outstanding as on March 31, 2011 are as follows

Name of the Scheme	Notional Value (Rupees)
DWS Hybrid Fixed Term Fund - Series 2	5,916,900

13. Disclosure Under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulation, 1996 as amended (SEBI Regulations) and in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India (ICAI)

The Schemes have entered into transactions with certain related parties. The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the Institute of Chartered Accountants of India and Regulation 25(8) of SEBI Regulations, is provided below:

(i) Related party relationships during the period

Name	Description of Relationship
Deutsche Asset Management (Asia) Limited	Co-Sponsors of the Fund *
Deutsche India Holdings Private Limited	
Deutsche Trustee Services (India) Private Limited	Trustee of the Fund
Deutsche Asset Management (India) Private Limited	Investment Manager of the Schemes of the Fund
Deutsche Equities India Private Limited	Associate of Investment Manager*
Deutsche Investments India Private Limited	Associate of Investment Manager*
Deutsche Bank AG, India Branches	Associate of Investment Manager*
WTI Advanced Technology Limited	Associate of Investment Manager*
IFast Financial India Private Limited	Associate of Investment Manager*

* There were no transactions during the period.

(ii) Schemes of the Fund under the Common Control of the Sponsor of the Fund during the period

DWS Capital Protection Oriented Fund upto June 01, 2010
DWS Cash Opportunities Fund
DWS Twin Advantage Fund
DWS Alpha Equity Fund
DWS Global Thematic Offshore Fund
DWS Global Agribusiness Offshore Fund with effect from April 06, 2010
DWS Investment Opportunity Fund
DWS Tax Saving Fund
DWS Money Plus Advantage Fund
DWS Premier Bond Fund
DWS Short Maturity Fund
DWS Ultra Short Term Fund
DWS Fixed Term Fund - Series 43 upto Match 07, 2011
DWS Fixed Term Fund - Series 59 upto September 06, 2010
DWS Fixed Term Fund - Series 60 upto April 06, 2010
DWS Fixed Term Fund - Series 62 upto April 29, 2010
DWS Fixed Term Fund - Series 63 upto May 09, 2010
DWS Fixed Term Fund - Series 66
DWS Fixed Term Fund - Series 67
DWS Fixed Term Fund - Series 68
DWS Fixed Term Fund - Series 69
DWS Money Plus Fund
DWS Treasury Fund – Cash Plan
DWS Treasury Fund – Investment Plan
DWS Gilt Fund
DWS Insta Cash Plus Fund
DWS Fixed Term Fund – Series 50 – Plan A
DWS Fixed Term Fund – Series 50 – Plan B

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(iii) **Key Management Personnel and their Relatives during the period:**

Gunit Chadha - Director of the Trustee (Upto September 24, 2010) *
 Shrinath Bolloju – Director of the Trustee (w.e.f September 23, 2010)*
 Suresh Soni - Director of Investment Manager *
 Sunita Soni - Relative of Key Management Personnel *
 Boris Liedtke - Director of Investment Manager (Upto September 08, 2010)*
 Stephen Harris - Director of Investment Manager*

* There were no transactions during the period

(iv) The transactions with the related parties during the period in the ordinary course of business have been listed in **Annexure I**.

(v) Pursuant to SEBI Circular No SEBI/IMD/CIR No.18/198647/2010 dated March 15, 2010, brokerage / commission paid to associate of Investment Manager for procuring units subscriptions for the Schemes.

Scheme Name	Name of associate	Nature of association	Period covered	Description	Value of Transaction (in Rs. & % of total value of the transaction of the Schemes)		Brokerage (in Rs. & % of total brokerage paid by the Schemes)	
					Rupees	%	Rupees	%
DWS Fixed Term Fund - Series 71	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	Procuring unit subscription	560,000,000	49.45	155,712	49.75
DWS Fixed Term Fund - Series 72	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	Procuring unit subscription	45,650,000	7.51	12,416	3.68
DWS Fixed Term Fund - Series 73	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	Procuring unit subscription	383,501,162	9.03	347,689	20.57
DWS Fixed Term Fund - Series 74	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	Procuring unit subscription	100,528,224	8.57	455,703	38.30
DWS Fixed Term Fund - Series 75	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	Procuring unit subscription	52,735,548	6.47	23,906	3.67
DWS Fixed Term Fund - Series 76	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	Procuring unit subscription	346,900,000	36.51	91,900	20.29
DWS Fixed Term Fund - Series 77	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	Procuring unit subscription	461,684,941	17.86	635,691	35.47
DWS Fixed Term Fund - Series 78	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	Procuring unit subscription	265,380,799	14.79	1,592,285	22.23
DWS Fixed Term Fund - Series 79	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	Procuring unit subscription	195,481,968	11.70	15,916	12.15
DWS Fixed Term Fund - Series 81	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	Procuring unit subscription	3,975,000	3.47	7,950	0.35
DWS Hybrid Fixed Term Fund – Series 1	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	Procuring unit subscription	133,837,601	6.28	502,118	5.20
DWS Hybrid Fixed Term Fund – Series 2	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	Procuring unit subscription	27,911,710	11.16	907,131	15.39
DWS Hybrid Fixed Term Fund – Series 1	Deutsche Bank AG, India Branches	Associate of Investment Manager	April 01, 2010 to March 31, 2011	Purchase / Sale of Investments	1,955,389	0.58	4,100	1.47

14. Disclosure under Regulation 25 (11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended

Deutsche Mutual Fund has made investments in companies, which hold / have held units in excess of 5% of the net asset value of any scheme of Deutsche Mutual Fund which has been listed in Annexure II.

The investments comprise equity shares, debentures / bonds, commercial paper, fixed deposits and other debt instruments and were made solely on the basis of sound fundamentals of these companies

Schedules

forming part of the Balance Sheet as at March 31, 2011 and
the Revenue Account for the period ended March 31, 2011

15. Segment Reporting

The Schemes operates in one segment only viz. to primarily generate returns from a diversified and actively managed portfolio of debt and money market instruments from money collected in India from investors.

16. Prior Period's Figures

As these are the first financial statements of the Scheme, since the date of its commencement, there are no comparative figures for the previous period.

Signatures to Schedules 1 to 8 forming part of the Balance Sheet and the Revenue Account.

For **PRICE WATERHOUSE**
Firm Registration Number : 301112E
Chartered Accountants

For **Deutsche Trustee Services (India) Private Limited**

For **Deutsche Asset Management (India) Private Limited**

Shrinath Bolloju
Director

M.H. Kania
Director

Kersi M. Gherda
Director

Suresh Soni
Director

Bhalchandra Bhide
Director

PARTHA GHOSH

Partner

Membership No.F-55913

Place : Mumbai

Date : July 20, 2011

Y.B.Desai
Director

Debabrata Bhadury
Director

Place : Mumbai

Date : July 20, 2011

Stephen Harris
Director

Place : Mumbai

Date : July 20, 2011

Aniket Inamdar
Chief Investment Officer

Statement of Portfolio Holding

as at March 31, 2011

(Referred to in Schedule 1 to the Balance Sheet as at March 31, 2011 and the Revenue Account for the year ended March 31, 2011)

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 71		
Privately Placed Non-Convertible Debentures / Bonds (35.08%)		
Finance (100.00%)		
7.50% Turquoise Investments and Finance Private Limited 2011 *	1,500,000	149,083,950
7.50% Kotak Mahindra Investments Limited 2011 *	1,500,000	149,057,850
7.50% Birla TMT Holdings Private Limited 2011 *	1,100,000	109,222,850
TOTAL (Cost - Rs. 410,000,000)	4,100,000	407,364,650
Commercial Paper/Certificate of Deposit (64.92%)		
Commercial Paper (100.00%)		
Religare Finvest Limited 2011 # @	1,800,000	175,988,160
Housing Development Finance Corporation Limited 2011 #	1,500,000	147,142,200
Sundaram Finance Limited 2011 #	1,500,000	146,983,050
JM Financial Products Limited 2011 # @	1,500,000	146,826,600
Kotak Mahindra Prime Limited 2011 #	1,400,000	137,012,120
TOTAL (Cost - Rs. 759,772,054)	7,700,000	753,952,130
TOTAL INVESTMENTS (Cost - Rs. 1,169,772,054)	11,800,000	1,161,316,780

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 72		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (14.02%)		
Finance (100.00%)		
8.73% Tata Motors Finance Limited 2011 # @	860,000	85,656,688
TOTAL (Cost - Rs. 86,919,684)	860,000	85,656,688
Privately Placed Non-Convertible Debentures / Bonds (39.06%)		
Finance (100.00%)		
8.20% Trapti Trading and Investments Private Limited 2011 *	900,000	89,626,230
7.50% Kotak Mahindra Investments Limited 2011 *	900,000	89,434,710
7.50% Birla TMT Holdings Private Limited 2011 *	600,000	59,576,100
TOTAL (Cost - Rs. 240,846,150)	2,400,000	238,637,040
Commercial Papers/Certificate of Deposits (46.92%)		
Certificate of Deposit (29.49%)		
State Bank of Mysore 2011 # @	860,000	84,556,060
TOTAL	860,000	84,556,060
Commercial Paper (70.51%)		
Reliance Home Finance Private Limited 2011 #	975,000	95,024,573
Kotak Mahindra Prime Limited 2011 #	600,000	58,379,880
Reliance Commercial Finance Private Limited 2011 #	500,000	48,730,550
TOTAL (Cost - Rs. 288,900,005)	2,075,000	202,135,003
TOTAL INVESTMENTS (Cost - Rs. 616,665,839)	6,195,000	610,984,791

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

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Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 73		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (13.86%)		
Finance (100.00%)		
8.73% Tata Motors Finance Limited 2011 # @	1,500,000	149,401,200
8.00% Tata Capital Limited 2011 # @	1,000,000	99,312,700
8.33% Bajaj Finance Limited 2011 #	500,000	49,613,150
	3,000,000	298,327,050
TOTAL	(Cost - Rs. 299,693,850)	3,000,000
		298,327,050
Privately Placed Non-Convertible Debentures / Bonds (11.53%)		
Finance (100.00%)		
8.75% Kotak Mahindra Investments Limited 2011 *	2,500,000	248,222,500
	2,500,000	248,222,500
TOTAL	(Cost - Rs. 250,000,000)	2,500,000
		248,222,500
Commercial Papers/Certificate of Deposits (74.62%)		
Certificate of Deposit (2.10%)		
ICICI Bank Limited 2011 # @	350,000	33,783,260
	350,000	33,783,260
Commercial Paper (97.90%)		
Edelweiss Capital Limited 2011 #	2,500,000	240,554,750
Aditya Birla Finance Limited 2011 #	2,500,000	240,294,750
Religare Finvest Limited 2011 # @	2,500,000	240,294,750
Religare Finvest Limited 2011 # @	2,500,000	239,826,250
Reliance Home Finance Private Limited 2011 #	1,500,000	146,191,650
ECL Finance Limited 2011 # @	1,500,000	144,332,850
JM Financial Services Private Limited 2011 #	1,500,000	144,176,850
JM Financial Products Limited 2011 # @	1,445,000	141,080,119
ICICI Securities Primary Dealership Limited 2011 # @	360,000	35,961,963
	16,305,000	1,572,713,932
TOTAL	(Cost - Rs. 1,610,689,903)	16,655,000
		1,606,497,192
TOTAL INVESTMENTS	(Cost - Rs. 2,160,383,753)	22,155,000
		2,153,046,742

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

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Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 74		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (11.53%)		
Finance (100.00%)		
8.15% Bajaj Finance Limited 2011 #	300,000	29,804,580
7.65% Cholamandalam Investment and Finance Company Limited 2011 #	300,000	29,700,540
Zero Coupon LIC Housing Finance Limited #	100,000	9,679,340
	700,000	69,184,460
TOTAL	(Cost - Rs. 69,453,302)	700,000
		69,184,460
Privately Placed Non-Convertible Debentures / Bonds (9.58%)		
Finance (100.00%)		
8.50% Kotak Mahindra Investments Limited 2011 *	290,000	28,755,298
8.30% Kotak Mahindra Prime Limited 2011 *	290,000	28,703,939
	580,000	57,459,237
TOTAL	(Cost - Rs. 58,000,000)	580,000
		57,459,237

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description	Quantity	Fair Value Rupees
Commercial Papers/Certificate of Deposits (78.89%)		
Certificate of Deposit (10.65%)		
Bank of India 2011 # @	320,000	30,711,616
State Bank of Patiala 2011 # @	205,000	19,689,553
	525,000	50,401,169
Commercial Paper (89.35%)		
Sundaram BNP Paribas Home Finance Limited 2011 #	500,000	47,890,200
Tata Capital Limited 2011 # @	500,000	47,890,200
Tata Capital Housing Finance Limited 2011 # @	500,000	47,890,200
ECL Finance Limited 2011 # @	500,000	47,847,300
Edelweiss Capital Limited 2011 #	500,000	47,847,300
Edelweiss Securities Limited 2011 # @	500,000	47,788,400
Reliance Home Finance Private Limited 2011 #	500,000	47,788,400
Religare Finvest Limited 2011 # @	500,000	47,695,700
Reliance Capital Limited 2011 #	420,000	40,227,768
	4,420,000	422,865,468
TOTAL	(Cost - Rs. 475,388,642)	4,945,000
TOTAL INVESTMENTS	(Cost - Rs. 602,841,944)	6,225,000

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

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Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 75		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (20.85%)		
Finance (100.00%)		
8.25% Kotak Mahindra Prime Limited 2011 #	400,000	39,592,920
7.00% Tata Capital Limited 2011 # @	400,000	39,476,440
Zero Coupon LIC Housing Finance Limited #	400,000	38,717,360
8.15% Bajaj Finance Limited 2011 #	300,000	29,804,580
7.65% Cholamandalam Investment and Finance Company Limited 2011 #	200,000	19,800,360
7.60% Kotak Mahindra Prime Limited 2011 #	40,000	3,963,112
	1,740,000	171,354,772
TOTAL	(Cost - Rs. 171,868,916)	1,740,000
Privately Placed Non-Convertible Debentures / Bonds (9.67%)		
Finance (100.00%)		
8.20% Trapti Trading and Investments Private Limited 2011 *	400,000	39,833,880
8.45% SREI Equipment Finance Private Limited 2011 *	400,000	39,620,080
	800,000	79,453,960
TOTAL (Cost - Rs. 79,850,240)	800,000	79,453,960
Commercial Papers/Certificate of Deposits (69.48%)		
Certificate of Deposit (54.12%)		
Canara Bank 2011 # @	450,000	43,060,500
State Bank of Patiala 2011 # @	450,000	43,003,260
Syndicate Bank 2011 # @	450,000	43,003,260
Yes Bank Limited 2011 # @	450,000	42,995,745
State Bank of Mysore 2011 # @	450,000	42,950,610
State Bank of Travancore 2011 # @	350,000	33,566,540
Bank of India 2011 # @	300,000	28,668,840
Bank of India 2011 # @	180,000	17,275,284
ICICI Bank Limited 2011 # @	150,000	14,478,540
	3,230,000	309,002,579

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description		Quantity	Fair Value Rupees
Commercial Paper (45.88%)			
TGS Investment and Trade Private Limited 2011 #		500,000	47,589,300
Sundaram Finance Limited 2011 #		450,000	42,979,185
Morgan Stanley India Capital Private Limited 2011 #		450,000	42,922,350
Reliance Capital Limited 2011 #		450,000	42,922,350
Aditya Birla Finance Limited 2011 #		450,000	42,830,370
Religare Finvest Limited 2011 # @		450,000	42,731,865
		2,750,000	261,975,420
TOTAL	(Cost - Rs. 574,838,974)	5,980,000	570,977,999
TOTAL INVESTMENTS	(Cost - Rs. 826,558,130)	8,520,000	821,786,731

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Description		Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 76			
Commercial Papers/Certificate of Deposits (100.00%)			
Certificate of Deposit (80.67%)			
Punjab and Sind Bank 2011 #		840,000	79,589,160
State Bank of Travancore 2011 # @		650,000	62,337,860
Punjab National Bank 2011 # @		510,000	48,491,463
Dena Bank 2011 #		510,000	48,405,120
Bank of India 2011 # @		500,000	48,035,150
Axis Bank Limited 2011 # @		500,000	47,761,450
Central Bank of India 2011 # @		500,000	47,691,600
State Bank of Mysore 2011 # @		500,000	47,610,200
State Bank of Patiala 2011 # @		500,000	47,482,850
IDBI Bank Limited 2011 # @		500,000	47,379,150
State Bank of Bikaner and Jaipur 2011 # @		500,000	47,379,150
Yes Bank Limited 2011 # @		500,000	47,374,500
State Bank of Hyderabad 2011 # @		500,000	47,367,650
The South Indian Bank Limited 2011 #		500,000	47,351,450
Andhra Bank 2011 #		450,000	43,056,270
State Bank of Patiala 2011 # @		295,000	28,333,747
		8,255,000	785,646,770
Commercial Paper (19.33%)			
Reliance Capital Limited 2011 #		500,000	47,250,550
Kotak Mahindra Prime Limited 2011 #		500,000	47,202,150
Religare Finvest Limited 2011 # @		500,000	46,938,700
TGS Investment and Trade Private Limited 2011 #		500,000	46,853,700
TOTAL	(Cost - Rs. 979,991,886)	10,255,000	973,891,870
TOTAL INVESTMENTS	(Cost - Rs. 979,991,886)	10,255,000	973,891,870

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 77		
Commercial Papers/Certificate of Deposits (100.00%)		
Certificate of Deposit (100.00%)		
Bank of Baroda 2011 # @	2,970,000	278,512,641
Canara Bank 2011 # @	2,000,000	187,880,200
State Bank of Mysore 2011 # @	2,000,000	187,649,600
State Bank of Bikaner and Jaipur 2011 # @	2,000,000	187,604,400
Punjab and Sind Bank 2011 #	2,000,000	187,246,600
United Bank of India 2011 # @	1,800,000	168,521,940
Axis Bank Limited 2011 # @	1,500,000	143,284,350
The South Indian Bank Limited 2011 #	1,500,000	140,621,700
Corporation Bank 2011 # @	1,500,000	140,558,250
Syndicate Bank 2011 # @	1,500,000	140,534,550
Union Bank of India 2011 # @	1,425,000	134,216,333
State Bank of Patiala 2011 # @	1,000,000	94,186,900
Indian Bank 2011 #	1,000,000	94,141,500
ICICI Bank Limited 2011 # @	1,000,000	93,847,300
IDBI Bank Limited 2011 # @	1,000,000	93,847,300
Bank of India 2011 # @	1,000,000	93,712,200
Punjab National Bank 2011 # @	1,000,000	93,712,200
Indian Bank 2011 #	1,000,000	93,500,300
Bank of India 2011 # @	500,000	47,362,450
State Bank of Patiala 2011 # @	500,000	46,968,800
	28,195,000	2,647,909,514
TOTAL	(Cost - Rs. 2,649,912,905)	28,195,000 2,647,909,514
TOTAL INVESTMENTS	(Cost - Rs. 2,649,912,905)	28,195,000 2,647,909,514

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 78		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (32.88%)		
Finance (100.00%)		
10.50% Infrastructure Leasing and Financial Services Limited 2012 #	1,000,000	100,503,800
11.50% RHC Holdings Private Limited 2012 # @	1,000,000	100,284,200
10.25% Kotak Mahindra Prime Limited 2012 #	1,000,000	99,934,900
8.91% L&T Infrastructure Finance Company Limited 2012 # @	1,000,000	98,790,300
8.55% Tata Motors Finance Limited 2012 # @	1,000,000	98,278,600
10.23% Reliance Capital Limited 2012 #	900,000	90,254,700
	5,900,000	588,046,500
TOTAL	(Cost - Rs. 587,713,120)	5,900,000 588,046,500
Privately Placed Non-Convertible Debentures / Bonds (11.06%)		
Finance (100.00%)		
10.06% Sundaram BNP Paribas Home Finance Limited 2012 *	1,000,000	99,746,400
7.45% Tata Sons Limited 2012 *	1,000,000	98,045,600
	2,000,000	197,792,000
TOTAL	(Cost - Rs. 197,172,700)	2,000,000 197,792,000

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description	Quantity	Fair Value Rupees
Commercial Papers/Certificate of Deposits (56.06%)		
Certificate of Deposit (12.97%)		
Dhanlaxmi Bank Limited 2011 #	900,000	84,185,730
State Bank of India 2012 # @	500,000	45,806,200
	1,400,000	129,991,930
Commercial Paper (87.03%)		
JM Financial Services Private Limited 2011 #	1,000,000	99,393,368
TGS Investment and Trade Private Limited 2011 #	1,000,000	99,307,873
Deutsche Postbank Home Finance Limited 2011 # @	1,000,000	99,272,683
Religare Finvest Limited 2011 # @	900,000	89,491,598
JM Financial Products Limited 2011 # @	900,000	89,470,177
ECL Finance Limited 2011 # @	900,000	89,457,881
Edelweiss Capital Limited 2011 #	900,000	89,457,881
Edelweiss Securities Limited 2011 # @	900,000	89,457,881
Birla TMT Holdings Private Limited 2012 #	500,000	46,069,500
Birla TMT Holdings Private Limited 2012 #	500,000	46,069,500
Turquoise Investments and Finance Private Limited 2011 #	330,000	31,067,586
ICICI Securities Primary Dealership Limited 2011 # @	40,000	3,995,773
	8,870,000	872,511,701
TOTAL	(Cost - Rs. 1,002,149,410)	10,270,000
TOTAL INVESTMENTS	(Cost - Rs. 1,787,035,230)	18,170,000
		1,788,342,131

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

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Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 79		
Commercial Papers/Certificate of Deposits (100.00%)		
Certificate of Deposit (100.00%)		
State Bank of India 2011 # @	1,500,000	148,826,037
Indian Overseas Bank 2011 #	1,500,000	148,819,736
Central Bank of India 2011 # @	1,500,000	148,808,244
United Bank of India 2011 # @	1,500,000	148,793,993
UCO Bank Limited 2011 #	1,500,000	148,769,007
Canara Bank 2011 # @	1,500,000	148,768,309
Syndicate Bank 2011 # @	1,350,000	134,083,685
Vijaya Bank 2011 #	1,000,000	99,216,397
Oriental Bank of Commerce 2011 #	1,000,000	99,216,339
Union Bank of India 2011 # @	1,000,000	99,215,491
IDBI Bank Limited 2011 # @	1,000,000	99,176,773
Yes Bank Limited 2011 # @	1,000,000	99,173,429
Dhanlaxmi Bank Limited 2011 #	850,000	84,313,846
	16,200,000	1,607,181,286
TOTAL	(Cost - Rs. 1,607,181,286)	16,200,000
TOTAL INVESTMENTS	(Cost - Rs. 1,607,181,286)	16,200,000
		1,607,181,286
Deposits	Tenure	Face value
Allahabad Bank	91 days	85,000,000
Total Deposits		85,000,000
Total Investments (including Deposits)		1,692,181,286

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description	Quantity	Fair Value Rupees
DWS FIXED TERM FUND - SERIES 81		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (5.17%)		
Finance (100.00%)		
11.50% RHC Holdings Private Limited 2012 # @	700,000	70,198,940
TOTAL (Cost - Rs. 69,647,200)	700,000	70,198,940
Commercial Papers/Certificate of Deposits (94.83%)		
Certificate of Deposit (70.01%)		
State Bank of Bikaner and Jaipur 2012 # @	1,380,000	127,665,318
State Bank of Travancore 2012 # @	1,000,000	92,555,400
Bank of India 2012 # @	1,000,000	92,533,300
Canara Bank 2012 # @	1,000,000	92,533,300
State Bank of Mysore 2012 # @	1,000,000	92,511,100
Dhanlaxmi Bank Limited 2011 #	600,000	56,123,820
Axis Bank Limited 2012 # @	500,000	46,433,300
ICICI Bank Limited 2012 # @	500,000	46,333,150
Bank of Baroda 2012 # @	500,000	46,322,050
IDBI Bank Limited 2012 # @	500,000	46,310,950
Punjab National Bank 2012 # @	500,000	46,310,950
The South Indian Bank Limited 2012 #	500,000	46,240,100
Yes Bank Limited 2012 # @	500,000	46,216,150
The South Indian Bank Limited 2011 #	250,000	23,436,950
	9,730,000	901,525,838
Commercial Paper (29.99%)		
Birla TMT Holdings Private Limited 2012 #	800,000	73,516,640
Kotak Mahindra Prime Limited 2012 #	750,000	69,088,425
Aditya Birla Finance Limited 2012 #	750,000	68,812,875
Religare Finvest Limited 2012 # @	700,000	64,482,530
IL&FS Financial Services Limited 2012 #	700,000	64,259,230
TGS Investment and Trade Private Limited 2012 #	500,000	45,972,200
	4,200,000	386,131,900
TOTAL	(Cost - Rs. 1,284,916,839)	13,930,000
TOTAL INVESTMENTS	(Cost - Rs. 1,354,564,039)	14,630,000

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description	Quantity	Market / Fair Value Rupees
DWS HYBRID FIXED TERM FUND - SERIES 1		
Equity Shares (19.71%)		
Banks (11.81%)		
ICICI Bank Limited @	9,000	10,014,750
	9,000	10,014,750
Construction (8.74%)		
IRB Infrastructure Developers Limited	35,000	7,407,750
	35,000	7,407,750
Consumer Non Durables (26.67%)		
Suashish Diamonds Limited	85,000	11,538,750
ITC Limited @	61,000	11,068,450
	146,000	22,607,200
Ferrous Metals (8.70%)		
Adhunik Metaliks Limited	80,000	7,372,000
	80,000	7,372,000
Finance (10.00%)		
Manappuram General Finance and Leasing Limited	64,000	8,473,600
	64,000	8,473,600
Industrial Capital Goods (3.31%)		
Tecpro Systems Limited	10,000	2,806,000
	10,000	2,806,000
Telecom - Services (11.81%)		
Bharti Airtel Limited	28,000	10,010,000
	28,000	10,010,000
Textiles - Synthetic (9.66%)		
JBF Industries Limited	50,000	8,190,000
	50,000	8,190,000
Transportation (9.30%)		
The Great Eastern Shipping Company Limited @	30,000	7,884,000
	30,000	7,884,000
TOTAL	452,000	84,765,300
	(Cost - Rs. 91,002,989)	
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (38.76%)		
Finance (85.49%)		
8.40% L&T Finance Limited 2013 # @	280,000	27,234,228
Zero Coupon Housing Development Finance Corporation Limited	250,000	25,508,975
Zero Coupon CitiFinancial Consumer Finance India Limited #	280,000	24,612,504
7.60% Rural Electrification Corporation Limited 2013 #	250,000	24,216,500
10.75% Shriram Transport Finance Company Limited 2012 # @	210,000	20,852,349
11.50% RHC Holdings Private Limited 2012 # @	200,000	20,056,840
	1,470,000	142,481,396
Petroleum Products (14.51%)		
7.70% Hindustan Petroleum Corporation Limited 2013 #	250,000	24,186,175
	250,000	24,186,175
TOTAL	1,720,000	166,667,571
	(Cost - Rs. 167,772,344)	
Privately Placed Non-Convertible Debentures / Bonds (9.68%)		
Finance (100.00%)		
8.50% Kotak Mahindra Investments Limited 2011 *	210,000	20,822,802
8.30% Kotak Mahindra Prime Limited 2011 *	210,000	20,785,611
	420,000	41,608,413
TOTAL	420,000	41,608,413
	(Cost - Rs. 42,000,000)	

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description	Quantity	Market / Fair Value Rupees
Securitized Debt (2.96%)		
Banks (100.00%)		
TML Auto Securitization Trust Feb 2010 Tata Motors *	3	12,714,485
TOTAL	3	12,714,485
Commercial Papers/Certificate of Deposits (28.89%)		
Certificate of Deposit (76.08%)		
State Bank of India 2012 # @	400,000	36,644,960
Corporation Bank 2011 # @	250,000	24,399,900
Allahabad Bank 2011 # @	200,000	19,581,779
State Bank of Bikaner and Jaipur 2012 # @	150,000	13,876,665
	1,000,000	94,503,304
Commercial Paper (23.92%)		
Birla TMT Holdings Private Limited 2012 #	200,000	18,379,160
Turquoise Investments and Finance Private Limited 2011 #	70,000	6,590,094
Religare Finvest Limited 2011 # @	50,000	4,747,985
	320,000	29,717,239
TOTAL	1,320,000	124,220,543
TOTAL INVESTMENTS	3,912,003	429,976,312

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

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Description	Quantity	Market / Fair Value Rupees
DWS HYBRID FIXED TERM FUND - SERIES 2		
Non-Convertible Debentures / Bonds Listed / Awaiting Listing (47.35%)		
Finance (85.69%)		
Zero Coupon Housing Development Finance Corporation Limited	250,000	25,508,975
8.40% L&T Finance Limited 2013 # @	220,000	21,398,322
11.50% RHC Holdings Private Limited 2012 # @	200,000	20,056,840
9.40% Power Finance Corporation Limited 2013 #	200,000	19,953,560
8.46% Indian Railway Finance Corporation Limited 2014 #	200,000	19,666,160
Zero Coupon CitiFinancial Consumer Finance India Limited #	220,000	19,338,396
10.75% Shriram Transport Finance Company Limited 2012 # @	190,000	18,866,411
	1,480,000	144,788,664
Petroleum Products (14.31%)		
7.70% Hindustan Petroleum Corporation Limited 2013 #	250,000	24,186,175
	250,000	24,186,175
TOTAL	1,730,000	168,974,839
Privately Placed Non-Convertible Debentures / Bonds (11.11%)		
Auto Ancillaries (49.74%)		
Zero Coupon Kesoram Industries Limited *	198,000	19,731,314
	198,000	19,731,314
Finance (50.26%)		
10.25% Kotak Mahindra Prime Limited 2014 *	200,000	19,933,840
	200,000	19,933,840
TOTAL	398,000	39,665,154

Statement of Portfolio Holding (Contd.)

as at March 31, 2011

Description	Quantity	Market / Fair Value Rupees
Securitized Debt (4.75%)		
Banks (100.00%)		
TML Auto Securitization Trust Feb 2010 Tata Motors *	4	16,952,647
	4	16,952,647
TOTAL (Cost - Rs. 17,096,968)	4	16,952,647
Commercial Papers/Certificate of Deposits (36.79%)		
Certificate of Deposit (84.99%)		
State Bank of India 2012 # @	400,000	36,644,960
State Bank of Bikaner and Jaipur 2012 # @	350,000	32,378,885
The South Indian Bank Limited 2011 #	250,000	23,436,950
Bank of India 2011 # @	200,000	19,112,560
	1,200,000	111,573,355
Commercial Paper (15.01%)		
Religare Finvest Limited 2011 # @	200,000	19,702,369
	200,000	19,702,369
TOTAL (Cost - Rs. 130,861,200)	1,400,000	131,275,724
TOTAL INVESTMENTS (Cost - Rs. 357,091,862)	3,528,004	356,868,364

Confirmation has been received from JP Morgan Chase Bank, Mumbai Branch at the end of the financial year for the investments held by them.

* Fair value of non-traded (privately placed) securities as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee.

Fair value of non-traded / thinly traded debt securities as determined by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee in accordance with the guidelines for valuation of securities for mutual funds dated September 18, 2000 and amendments thereto as applicable issued by the Securities and Exchange Board of India.

@ Investment in companies which have invested more than five percent of the net asset value of any scheme of Deutsche Mutual Fund.

Annexure I

DWS FIXED TERM FUND - SERIES 71

Related Party Disclosures (Schedule 8 - Note 13)

(i) Transactions during the Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Key Management Personnel and their Relatives	Total
Subscription of Units (including switch in and dividend reinvestment)	-	-	-	5,000	5,000
Investment Management and Advisory Fees	-	2,138,936	-	-	2,138,936
Trusteeship Fees and Expenses	91,094	-	-	-	91,094
Transfer Agent Fees and Expenses	-	-	107,836	-	107,836
Brokerage / Commission for Distribution of Units	-	-	155,712	-	155,712

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Key Management Personnel and their Relatives	Total
Investment Management and Advisory Fees Payable	-	417,698	-	-	417,698
Trusteeship Fees and Expenses Payable	10,032	-	-	-	10,032
Transfer Agent Fees and Expenses Payable	-	-	11,155	-	11,155
Units Outstanding As At Year End	-	-	-	5,245	5,245

(iii) Details of material transactions with respect to parties referred to in Note 13 (i) for Associates of Investment Manager

June 09, 2010 to March 31, 2011

Transfer Agent Fees and Expenses					107,836
Deutsche Investor Services India Private Limited					
Transfer Agent Fees and Expenses Payable					11,155
Deutsche Investor Services India Private Limited					
Brokerage / Commission for Distribution of Units					155,712
Deutsche Bank AG, India Branches					

(iv) Disclosures in respect of material transactions with persons referred to in Note 13 (iii) for Key Management Personnel and their Relatives

June 09, 2010 to March 31, 2011

Subscription of Units (including switch in and dividend reinvestment)					5,000
Suresh Soni					
Units Outstanding As At Year End					5,245
Suresh Soni					

DWS FIXED TERM FUND - SERIES 72

Related Party Disclosures (Schedule 8 - Note 13)

(i) Transactions during the Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	411,026,709	411,026,709
Investment Management and Advisory Fees	-	1,038,874	-	-	1,038,874
Trusteeship Fees and Expenses	47,262	-	-	-	47,262
Transfer Agent Fees and Expenses	-	-	56,439	-	56,439
Brokerage / Commission for Distribution of Units	-	-	12,416	-	12,416

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	200,913	-	-	200,913
Trusteeship Fees and Expenses Payable	5,364	-	-	-	5,364
Transfer Agent Fees and Expenses Payable	-	-	5,965	-	5,965

Annexure I (Contd.)

(iii) Details of material transactions with respect to parties referred to in Note 13 (i) for Associates of Investment Manager

June 15, 2010 to March 31, 2011

Transfer Agent Fees and Expenses	
Deutsche Investor Services India Private Limited	56,439
Transfer Agent Fees and Expenses Payable	
Deutsche Investor Services India Private Limited	5,965
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	12,416

(iv) Details of material transactions with respect to parties referred to in Note 13 (ii) for Schemes under Common Control of the Sponsor of the Fund

June 15, 2010 to March 31, 2011

Purchase of Investments	
DWS Ultra Short Term Fund	318,244,234
DWS Money Plus Advantage Fund	90,352,350

DWS FIXED TERM FUND - SERIES 73

Related Party Disclosures (Schedule 8 - Note 13)

(i) Transactions during the Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	1,600,676,350	1,600,676,350
Sale of Investments	-	-	-	266,914,334	266,914,334
Investment Management and Advisory Fees	-	13,086,522	-	-	13,086,522
Trusteeship Fees and Expenses	133,722	-	-	-	133,722
Transfer Agent Fees and Expenses	-	-	150,162	-	150,162
Brokerage / Commission for Distribution of Units	-	-	347,689	-	347,689

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	1,149,429	-	-	1,149,429
Trusteeship Fees and Expenses Payable	18,673	-	-	-	18,673
Transfer Agent Fees and Expenses Payable	-	-	20,762	-	20,762

(iii) Details of material transactions with respect to parties referred to in Note 13 (i) for Associates of Investment Manager

August 11, 2010 to March 31, 2011

Transfer Agent Fees and Expenses	
Deutsche Investor Services India Private Limited	150,162
Transfer Agent Fees and Expenses Payable	
Deutsche Investor Services India Private Limited	20,762
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	347,689

(iv) Details of material transactions with respect to parties referred to in Note 13 (ii) for Schemes under Common Control of the Sponsor of the Fund

August 11, 2010 to March 31, 2011

Purchase of Investments	
DWS Ultra Short Term Fund	545,585,473
DWS Treasury Fund - Investment Plan	179,512,437
DWS Cash Opportunities Fund	276,803,475
DWS Short Maturity Fund	443,644,020
Sales of Investment	
DWS Insta Cash Plus Fund	248,929,950

Annexure I (Contd.)

DWS FIXED TERM FUND - SERIES 74

Related Party Disclosures (Schedule 8 - Note 13)

(i) Transactions during the Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	391,229,840	391,229,840
Sale of Investments	-	-	-	92,279,790	92,279,790
Investment Management and Advisory Fees	-	3,670,587	-	-	3,670,587
Trusteeship Fees and Expenses	33,237	-	-	-	33,237
Transfer Agent Fees and Expenses	-	-	60,125	-	60,125
Brokerage / Commission for Distribution of Units	-	-	455,703	-	455,703

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	514,391	-	-	514,391
Trusteeship Fees and Expenses Payable	5,130	-	-	-	5,130
Transfer Agent Fees and Expenses Payable	-	-	5,704	-	5,704

(iii) Details of material transactions with respect to parties referred to in Note 13 (i) for Associates of Investment Manager

August 27, 2010 to to March 31, 2011

Transfer Agent Fees and Expenses

Deutsche Investor Services India Private Limited 60,125

Transfer Agent Fees and Expenses Payable

Deutsche Investor Services India Private Limited 5,704

Brokerage / Commission for Distribution of Units

Deutsche Bank AG, India Branches 455,703

(iv) Details of material transactions with respect to parties referred to in Note 13 (ii) for Schemes under Common Control of the Sponsor of the Fund

August 27, 2010 to to March 31, 2011

Purchase of Investments

DWS Hybrid Fixed Term Fund - Series 1 144,781,558

DWS Treasury Fund - Investment Plan 119,621,668

DWS Money Plus Advantage Fund 45,855,320

Sales of Investment

DWS Twin Advantge Fund 29,786,190

DWS Treasury Fund - Cash Plan 29,762,280

DWS Cash Opportunities Fund 29,753,574

DWS FIXED TERM FUND - SERIES 75

Related Party Disclosures (Schedule 8 - Note 13)

(i) Transactions during the Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	332,534,035	332,534,035
Investment Management and Advisory Fees	-	1,755,139	-	-	1,755,139
Trusteeship Fees and Expenses	17,353	-	-	-	17,353
Transfer Agent Fees and Expenses	-	-	48,270	-	48,270
Brokerage / Commission for Distribution of Units	-	-	23,906	-	23,906

Annexure I (Contd.)

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	595,954	-	-	595,954
Trusteeship Fees and Expenses Payable	7,120	-	-	-	7,120
Transfer Agent Fees and Expenses Payable	-	-	7,918	-	7,918

(iii) Details of material transactions with respect to parties referred to in Note 13 (i) for Associates of Investment Manager

September 13, 2010 to to March 31, 2011

Transfer Agent Fees and Expenses					
Deutsche Investor Services India Private Limited					48,270
Transfer Agent Fees and Expenses Payable					
Deutsche Investor Services India Private Limited					7,918
Brokerage / Commission for Distribution of Units					
Deutsche Bank AG, India Branches					23,906

(iv) Details of material transactions with respect to parties referred to in Note 13 (ii) for Schemes under Common Control of the Sponsor of the Fund

September 13, 2010 to to March 31, 2011

Purchase of Investments					
DWS Money Plus Advantage Fund					89,593,360
DWS Treasury Fund - Investment Plan					84,564,273
DWS Short Maturity Fund					68,240,500
DWS Treasury Fund - Cash Plan					49,906,650
DWS Twin Advantage Fund					40,229,252

DWS FIXED TERM FUND - SERIES 76

Related Party Disclosures (Schedule 8 - Note 13)

(i) Transactions during the Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	200,472,977	200,472,977
Sale of Investments	-	-	-	10,761,404	10,761,404
Investment Management and Advisory Fees	-	1,072,474	-	-	1,072,474
Trusteeship Fees and Expenses	39,672	-	-	-	39,672
Transfer Agent Fees and Expenses	-	-	38,165	-	38,165
Brokerage / Commission for Distribution of Units	-	-	91,900	-	91,900

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	319,188	-	-	319,188
Trusteeship Fees and Expenses Payable	8,232	-	-	-	8,232
Transfer Agent Fees and Expenses Payable	-	-	9,154	-	9,154
Brokerage / Commission Payable for Distribution of Units	-	-	18,450	-	18,450

(iii) Details of material transactions with respect to parties referred to in Note 13 (i) for Associates of Investment Manager

October 27, 2010 to to March 31, 2011

Transfer Agent Fees and Expenses					
Deutsche Investor Services India Private Limited					38,165
Transfer Agent Fees and Expenses Payable					
Deutsche Investor Services India Private Limited					9,154

Annexure I (Contd.)

October 27, 2010 to to March 31, 2011

Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	91,900
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG, India Branches	18,450

(iv) Details of material transactions with respect to parties referred to in Note 13 (ii) for Schemes under Common Control of the Sponsor of the Fund

October 27, 2010 to to March 31, 2011

Purchase of Investments	
DWS Treasury Fund - Investment Plan	83,637,920
DWS Money Plus Advantage Fund	70,440,405
DWS Twin Advantage Fund	39,861,800
Sales of Investment	
DWS Money Plus Advantage Fund	9,323,255
DWS Fixed Term Fund - Series 74	1,438,149

DWS FIXED TERM FUND - SERIES 77

Related Party Disclosures (Schedule 8 - Note 13)

(i) Transactions during the Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	884,508,295	884,508,295
Sale of Investments	-	-	-	2,347,650	2,347,650
Investment Management and Advisory Fees	-	2,321,066	-	-	2,321,066
Trusteeship Fees and Expenses	77,185	-	-	-	77,185
Transfer Agent Fees and Expenses	-	-	77,381	-	77,381
Brokerage / Commission for Distribution of Units	-	-	635,691	-	635,691

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	395,339	-	-	395,339
Trusteeship Fees and Expenses Payable	22,324	-	-	-	22,324
Transfer Agent Fees and Expenses Payable	-	-	24,827	-	24,827

(iii) Details of material transactions with respect to parties referred to in Note 13 (i) for Associates of Investment Manager

December 10, 2010 to to March 31, 2011

Transfer Agent Fees and Expenses	
Deutsche Investor Services India Private Limited	77,381
Transfer Agent Fees and Expenses Payable	
Deutsche Investor Services India Private Limited	24,827
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	635,691

(iv) Details of material transactions with respect to parties referred to in Note 13 (ii) for Schemes under Common Control of the Sponsor of the Fund

December 10, 2010 to to March 31, 2011

Purchase of Investments	
DWS Money Plus Advantage Fund	636,788,055
DWS Short Maturity Fund	146,622,870
Sales of Investment	
DWS Fixed Term Fund - Series 66	2,347,650

Annexure I (Contd.)

DWS FIXED TERM FUND - SERIES 78

Related Party Disclosures (Schedule 8 - Note 13)

(i) Transactions during the Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	424,619,154	424,619,154
Sale of Investments	-	-	-	82,229,670	82,229,670
Investment Management and Advisory Fees	-	3,949,712	-	-	3,949,712
Trusteeship Fees and Expenses	37,141	-	-	-	37,141
Transfer Agent Fees and Expenses	-	-	56,709	-	56,709
Brokerage / Commission for Distribution of Units	-	-	1,592,285	-	1,592,285
Reimbursement of Expenses (Net)	-	-	-	-	-

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	821,256	-	-	821,256
Trusteeship Fees and Expenses Payable	15,428	-	-	-	15,428
Transfer Agent Fees and Expenses Payable	-	-	17,156	-	17,156

(iii) Details of material transactions with respect to parties referred to in Note 13 (i) for Associates of Investment Manager

January 04, 2011 to March 31, 2011

Transfer Agent Fees and Expenses					
Deutsche Investor Services India Private Limited					56,709
Transfer Agent Fees and Expenses Payable					
Deutsche Investor Services India Private Limited					17,156
Brokerage / Commission for Distribution of Units					
Deutsche Bank AG, India Branches					1,592,285

(iv) Details of material transactions with respect to parties referred to in Note 13 (ii) for Schemes under Common Control of the Sponsor of the Fund

January 04, 2011 to March 31, 2011

Purchase of Investments					
DWS Short Maturity Fund					172,699,560
DWS Money Plus Advantage Fund					158,312,155
DWS Twin Advantage Fund					55,041,104
Sales of Investment					
DWS Fixed Term Fund - Series 81					45,597,350
DWS Short Maturity Fund					36,632,320

DWS FIXED TERM FUND - SERIES 79

Related Party Disclosures (Schedule 8 - Note 13)

(i) Transactions during the Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	132,386,805	132,386,805
Investment Management and Advisory Fees	-	313,317	-	-	313,317
Trusteeship Fees and Expenses	27,646	-	-	-	27,646
Transfer Agent Fees and Expenses	-	-	30,032	-	30,032
Brokerage / Commission for Distribution of Units	-	-	15,916	-	15,916

Annexure I (Contd.)

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	130,217	-	-	130,217
Trusteeship Fees and Expenses Payable	14,336	-	-	-	14,336
Transfer Agent Fees and Expenses Payable	-	-	15,941	-	15,941
Brokerage / Commission Payable for Distribution of Units	-	-	8,392	-	8,392

(iii) Details of material transactions with respect to parties referred to in Note 13 (i) for Associates of Investment Manager

January 24, 2011 to March 31, 2011	
Transfer Agent Fees and Expenses	
Deutsche Investor Services India Private Limited	30,032
Transfer Agent Fees and Expenses Payable	
Deutsche Investor Services India Private Limited	15,941
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	15,916
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG, India Branches	8,392

(iv) Details of material transactions with respect to parties referred to in Note 13 (ii) for Schemes under Common Control of the Sponsor of the Fund

January 24, 2011 to March 31, 2011	
Purchase of Investments	
DWS Treasury Fund - Cash Plan	132,386,805

DWS FIXED TERM FUND - SERIES 81

Related Party Disclosures (Schedule 8 - Note 13)

(i) Transactions during the Period

(Rupees)					
Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	135,453,010	135,453,010
Sale of Investments	-	-	-	18,041,560	18,041,560
Investment Management and Advisory Fees	-	761,213	-	-	761,213
Trusteeship Fees and Expenses	21,749	-	-	-	21,749
Transfer Agent Fees and Expenses	-	-	24,159	-	24,159
Brokerage / Commission for Distribution of Units	-	-	7,950	-	7,950
Reimbursement of Expenses (Net)	-	341,291	-	-	341,291

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	251,351	-	-	251,351
Trusteeship Fees and Expenses Payable	11,467	-	-	-	11,467
Transfer Agent Fees and Expenses Payable	-	-	12,753	-	12,753
Receivables from Investment Manager	-	341,291	-	-	341,291

(iii) Details of material transactions with respect to parties referred to in Note 13 (i) for Associates of Investment Manager

January 28, 2011 to March 31, 2011	
Transfer Agent Fees and Expenses	
Deutsche Investor Services India Private Limited	24,159
Transfer Agent Fees and Expenses Payable	
Deutsche Investor Services India Private Limited	12,753
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	7,950

Annexure I (Contd.)

(iv) Details of material transactions with respect to parties referred to in Note 13 (ii) for Schemes under Common Control of the Sponsor of the Fund

January 28, 2011 to March 31, 2011

Purchase of Investments	
DWS Twin Advantage Fund	66,696,210
DWS Fixed Term Fund - Series 78	45,597,350
DWS Short Maturity Fund	23,159,450
Sales of Investment	
DWS Hybrid Fixed Term Fund - Series 1	18,041,560

DWS HYBRID FIXED TERM FUND - SERIES 1

Related Party Disclosures (Schedule 8 - Note 13)

(i) Transactions during the Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	240,512,290	240,512,290
Sale of Investments	-	-	-	234,202,876	234,202,876
Investment Management and Advisory Fees	-	3,267,596	-	-	3,267,596
Trusteeship Fees and Expenses	26,176	-	-	-	26,176
Transfer Agent Fees and Expenses	-	-	28,027	-	28,027
Brokerage / Commission for Distribution of Units	-	-	502,118	-	502,118
Brokerage / Commission on Purchase / Sales of Investments	-	-	4,100	-	4,100

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	598,944	-	-	598,944
Trusteeship Fees and Expenses Payable	3,989	-	-	-	3,989
Transfer Agent Fees and Expenses Payable	-	-	4,437	-	4,437
Brokerage / Commission Payable for Distribution of Units	-	-	7,924	-	7,924

(iii) Details of material transactions with respect to parties referred to in Note 13 (i) for Associates of Investment Manager

August 23, 2010 to to March 31, 2011

Transfer Agent Fees and Expenses	
Deutsche Investor Services India Private Limited	28,027
Transfer Agent Fees and Expenses Payable	
Deutsche Investor Services India Private Limited	4,437
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	502,118
Brokerage / Commission Payable for Distribution of Units	
Deutsche Bank AG, India Branches	7,924
Brokerage / Commission on Purchase / Sales of Investments	
Deutsche Equities India Private Limited	4,100

(iv) Details of material transactions with respect to parties referred to in Note 13 (ii) for Schemes under Common Control of the Sponsor of the Fund

August 23, 2010 to to March 31, 2011

Purchase of Investments	
DWS Treasury Fund - Investment Plan	105,411,294
DWS Cash Opportunities Fund	41,839,551
DWS Short Maturity Fund	30,846,290
DWS Ultra Short Term Fund	24,368,675

Annexure I (Contd.)

August 23, 2010 to to March 31, 2011

Sales of Investment

DWS Fixed Term Fund - Series 74	144,781,558
DWS Fixed Term Fund - Series 78	34,572,675
DWS Treasury Fund - Investment Plan	23,811,475

DWS HYBRID FIXED TERM FUND - SERIES 2

Related Party Disclosures (Schedule 8 - Note 13)

(i) Transactions during the Period

(Rupees)

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Purchase of Investments	-	-	-	166,977,223	166,977,223
Sale of Investments	-	-	-	-	-
Investment Management and Advisory Fees	-	635,112	-	-	635,112
Trusteeship Fees and Expenses	6,351	-	-	-	6,351
Transfer Agent Fees and Expenses	-	-	21,108	-	21,108
Brokerage / Commission for Distribution of Units	-	-	907,131	-	907,131
Reimbursement of Expenses (Net)	-	371,826	-	-	371,826

(ii) Outstanding As At Period End

Nature of Transaction	Trustee	Investment Manager	Associate of Investment Manager	Schemes under Common Control of Sponsor of the Fund	Total
Investment Management and Advisory Fees Payable	-	251,428	-	-	251,428
Trusteeship Fees and Expenses Payable	4,014	-	-	-	4,014
Transfer Agent Fees and Expenses Payable	-	-	4,472	-	4,472
Receivables from Investment Manager	-	371,826	-	-	371,826

(iii) Details of material transactions with respect to parties referred to in Note 13 (i) for Associates of Investment Manager

January 27, 2011 to to March 31, 2011

Transfer Agent Fees and Expenses	
Deutsche Investor Services India Private Limited	21,108
Transfer Agent Fees and Expenses Payable	
Deutsche Investor Services India Private Limited	4,472
Brokerage / Commission for Distribution of Units	
Deutsche Bank AG, India Branches	907,131

(iv) Details of material transactions with respect to parties referred to in Note 13 (ii) for Schemes under Common Control of the Sponsor of the Fund

January 27, 2011 to to March 31, 2011

Purchase of Investments	
DWS Short Maturity Fund	81,200,362
DWS Twin Advantage Fund	39,183,118
DWS Ultra Short Term Fund	26,985,091
DWS Fixed Term Fund - Series 43	19,608,653

Annexure II

Disclosure under Regulation 25(11) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended

Disclosure under regulation 25(11) of SEBI MF Regulation 1996, as amended. Deutsche Mutual fund has made the following investments in companies which held units in excess of 5% of the net assets value of any scheme of Deutsche Mutual Fund.

Deutsche Mutual Fund has made the following investments in companies, which hold units in excess of 5% of the net asset value of any Scheme of Deutsche Mutual Fund.

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company / subsidiary	Aggregated for the period under Regulation 25 (11)	Outstanding as at March 31, 2011
			At Cost	At Market / Fair Value
			(Rupees in Lakhs)	(Rupees in Lakhs)
Alkem Laboratories Limited	DWS Treasury Fund - Investment Plan	DWS Insta Cash Plus Fund	72,700.00	-
		DWS Ultra Short Term Fund	27,500.00	-
		DWS Cash Opportunities Fund	9,800.00	-
		DWS Short Maturity Fund	7,500.00	-
		DWS Twin Advantage Fund	4,000.00	-
		DWS Money Plus Advantage Fund	3,500.00	-
		DWS Treasury Fund - Investment Plan	1,000.00	-
		DWS Money Plus Fund	500.00	-
		DWS Fixed Term Fund - Series 72	500.00	-
Allahabad Bank	DWS - Insta Cash Plus Fund	DWS Insta Cash Plus Fund	130,796.78	6,894.97
		DWS Ultra Short Term Fund	62,317.43	-
		DWS Treasury Fund - Cash Plan	23,190.56	-
		DWS Money Plus Fund	20,105.78	4,695.73
		DWS Cash Opportunities Fund	7,495.08	-
		DWS Short Maturity Fund	7,157.33	-
		DWS Fixed Term Fund - Series 52	4,420.89	-
		DWS Money Plus Advantage Fund	3,407.10	-
		DWS Treasury Fund - Investment Plan	2,458.63	981.76
DWS Hybrid Fixed Term Fund - Series 1	195.77	195.82		
DWS Fixed Term Fund - Series 79	-	850.00		
Axis Bank Limited	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	136,413.01	1,463.83
		DWS Insta Cash Plus Fund	62,204.03	-
		DWS Short Maturity Fund	24,986.89	-
		DWS Cash Opportunities Fund	19,302.09	-
		DWS Treasury Fund - Cash Plan	11,790.16	-
		DWS Treasury Fund - Investment Plan	5,979.52	975.89
		DWS Money Plus Fund	4,290.06	980.64
		DWS Money Plus Advantage Fund	3,286.46	477.61
		DWS Fixed Term Fund - Series 67	1,645.84	-
		DWS Fixed Term Fund - Series 77	1,395.06	1,432.84
		DWS Fixed Term Fund - Series 78	949.20	-
		DWS Alpha Equity Fund	581.38	-
		DWS Fixed Term Fund - Series 68	482.01	-
		DWS Fixed Term Fund - Series 76	463.11	477.61
		DWS Fixed Term Fund - Series 81	455.97	464.33
		DWS Investment Opportunity Fund	374.90	-
DWS Premier Bond Fund	351.46	10.10		
DWS Tax Saving Fund	162.46	-		
Bajaj Auto Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	537.84	275.90
		DWS Investment Opportunity Fund	370.51	248.17
		DWS Tax Saving Fund	160.65	167.88
Bank of Baroda	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	46,877.15	-
		DWS Insta Cash Plus Fund	13,112.31	-
		DWS Cash Opportunities Fund	10,284.91	-
		DWS Money Plus Fund	5,706.69	-
		DWS Treasury Fund - Cash Plan	4,459.51	-
DWS Short Maturity Fund	3,755.10	-		

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company / subsidiary	Aggregated for the period under Regulation 25 (11) At Cost (Rupees in Lakhs)	Outstanding as at March 31, 2011 At Market / Fair Value (Rupees in Lakhs)
		DWS Fixed Term Fund - Series 77	2,726.77	2,785.13
		DWS Investment Opportunity Fund	794.98	299.54
		DWS Alpha Equity Fund	711.17	-
		DWS Treasury Fund - Investment Plan	492.10	-
		DWS Money Plus Advantage Fund	461.68	468.88
		DWS Fixed Term Fund - Series 81	454.90	463.22
		DWS Tax Saving Fund	378.34	164.70
		DWS Premier Bond Fund	27.73	28.13
Bank of India	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	21,149.79	14,902.00
		DWS Short Maturity Fund	12,751.42	2,289.82
		DWS Ultra Short Term Fund	12,182.84	2,445.19
		DWS Treasury Fund - Cash Plan	11,800.33	-
		DWS Money Plus Fund	6,304.05	979.21
		DWS Twin Advantage Fund	4,290.32	477.81
		DWS Cash Opportunities Fund	3,908.38	-
		DWS Treasury Fund - Investment Plan	3,067.65	1,471.91
		DWS Money Plus Advantage Fund	2,819.80	477.81
		DWS Fixed Term Fund - Series 77	1,374.70	1,410.75
		DWS Fixed Term Fund - Series 81	909.61	925.33
		DWS Premier Bond Fund	478.03	-
		DWS Fixed Term Fund - Series 76	467.60	480.35
		DWS Fixed Term Fund - Series 75	451.12	459.44
		DWS Investment Opportunity Fund	346.10	-
		DWS Fixed Term Fund - Series 74	297.27	307.12
		DWS Fixed Term Fund - Series 60	283.47	-
		DWS Hybrid Fixed Term Fund - Series 2	189.27	191.13
		DWS Tax Saving Fund	166.48	-
Canara Bank	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	103,884.61	-
		DWS Ultra Short Term Fund	51,957.61	1,468.32
		DWS Treasury Fund - Cash Plan	27,686.96	-
		DWS Cash Opportunities Fund	12,197.88	-
		DWS Money Plus Fund	6,868.29	3,424.41
		DWS Short Maturity Fund	6,045.12	2,341.18
		DWS Money Plus Advantage Fund	3,939.95	-
		DWS Treasury Fund - Investment Plan	2,855.60	-
		DWS Fixed Term Fund - Series 77	1,828.27	1,878.80
		DWS Fixed Term Fund - Series 79	1,466.13	1,487.68
		DWS Fixed Term Fund - Series 81	910.04	925.33
		DWS Twin Advantage Fund	492.76	-
		DWS Fixed Term Fund - Series 78	460.38	-
		DWS Fixed Term Fund - Series 75	417.47	430.61
		DWS Premier Bond Fund	46.88	47.85
		DWS Fixed Term Fund - Series 76	46.61	-
Central Bank of India	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	68,609.38	9,793.52
		DWS Ultra Short Term Fund	67,837.32	1,464.73
		DWS Treasury Fund - Cash Plan	27,686.86	-
		DWS Cash Opportunities Fund	8,891.84	-
		DWS Treasury Fund - Investment Plan	2,937.40	490.11
		DWS Money Plus Fund	2,928.21	2,936.93
		DWS Short Maturity Fund	1,959.33	-
		DWS Fixed Term Fund - Series 79	1,466.17	1,488.08
		DWS Money Plus Advantage Fund	998.80	-
		DWS Fixed Term Fund - Series 76	463.74	476.92

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company / subsidiary	Aggregated for the period under Regulation 25 (11) At Cost (Rupees in Lakhs)	Outstanding as at March 31, 2011 At Market / Fair Value (Rupees in Lakhs)
		DWS Hybrid Fixed Term Fund - Series 1	227.24	-
		DWS Hybrid Fixed Term Fund - Series 2	227.24	-
Corporation Bank	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	25,215.58	-
		DWS Ultra Short Term Fund	24,497.52	3,033.89
		DWS Short Maturity Fund	17,782.60	2,336.20
		DWS Treasury Fund - Cash Plan	7,859.39	-
		DWS Cash Opportunities Fund	4,765.75	-
		DWS Money Plus Fund	4,044.56	4,050.38
		DWS Fixed Term Fund - Series 77	1,372.35	1,405.58
		DWS Treasury Fund - Investment Plan	972.33	-
		DWS Money Plus Advantage Fund	457.42	-
		DWS Hybrid Fixed Term Fund - Series 1	243.69	244.00
Dena Bank	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	7,599.52	-
		DWS Insta Cash Plus Fund	6,933.66	-
		DWS Treasury Fund - Cash Plan	4,462.87	-
		DWS Cash Opportunities Fund	2,851.13	-
		DWS Money Plus Advantage Fund	2,361.05	-
		DWS Money Plus Fund	939.68	-
		DWS Fixed Term Fund - Series 76	471.16	484.05
Deutsche Postbank Home Finance Limited	DWS Treasury Fund - Cash Plan	DWS Insta Cash Plus Fund	11,580.98	4,894.67
		DWS Ultra Short Term Fund	3,945.55	1,963.10
		DWS Fixed Term Fund - Series 67	2,522.53	2,496.69
		DWS Fixed Term Fund - Series 78	987.58	992.73
		DWS Cash Opportunities Fund	486.39	490.77
ECL Finance Limited	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	603,949.16	7,313.57
		DWS Ultra Short Term Fund	252,394.26	-
		DWS Cash Opportunities Fund	68,492.78	-
		DWS Treasury Fund - Cash Plan	40,081.22	-
		DWS Short Maturity Fund	25,949.38	2,377.98
		DWS Money Plus Advantage Fund	22,800.00	-
		DWS Treasury Fund - Investment Plan	22,786.38	-
		DWS Money Plus Fund	7,799.29	-
		DWS Twin Advantage Fund	4,400.00	-
		DWS Fixed Term Fund - Series 72	2,800.00	-
		DWS Fixed Term Fund - Series 59	2,770.00	-
		DWS Fixed Term Fund - Series 73	1,425.45	1,443.33
		DWS Fixed Term Fund - Series 17	1,000.00	-
		DWS Fixed Term Fund - Series 78	876.51	894.58
		DWS Premier Bond Fund	500.00	-
		DWS Fixed Term Fund - Series 68	500.00	-
		DWS Fixed Term Fund - Series 74	466.01	478.47
		DWS Hybrid Fixed Term Fund - Series 1	174.79	-
Edelweiss Securities Limited	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	871,975.61	-
		DWS Ultra Short Term Fund	349,339.78	-
		DWS Cash Opportunities Fund	92,484.17	-
		DWS Short Maturity Fund	53,749.38	2,374.97
		DWS Money Plus Advantage Fund	35,800.00	-
		DWS Treasury Fund - Cash Plan	31,522.69	-
		DWS Treasury Fund - Investment Plan	30,382.57	-
		DWS Money Plus Fund	16,900.00	-
		DWS Twin Advantage Fund	2,900.00	-

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company / subsidiary	Aggregated for the period under Regulation 25 (11) At Cost (Rupees in Lakhs)	Outstanding as at March 31, 2011 At Market / Fair Value (Rupees in Lakhs)
		DWS Fixed Term Fund - Series 72	1,900.00	-
		DWS Fixed Term Fund - Series 50 - Plan A	1,800.00	-
		DWS Fixed Term Fund - Series 68	1,100.00	-
		DWS Fixed Term Fund - Series 17	1,000.00	-
		DWS Fixed Term Fund - Series 71	1,000.00	-
		DWS Fixed Term Fund - Series 78	876.51	894.58
		DWS Premier Bond Fund	500.00	-
		DWS Fixed Term Fund - Series 74	465.78	477.88
		DWS Hybrid Fixed Term Fund - Series 1	174.79	-
Export Import Bank of India	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	75,589.78	-
		DWS Insta Cash Plus Fund	45,186.40	-
		DWS Cash Opportunities Fund	19,688.59	-
		DWS Treasury Fund - Cash Plan	7,300.68	-
		DWS Money Plus Fund	5,136.61	-
		DWS Short Maturity Fund	2,356.64	-
		DWS Twin Advantage Fund	2,356.64	-
		DWS Treasury Fund - Investment Plan	1,425.11	-
		DWS Money Plus Advantage Fund	480.42	-
HDFC Bank Limited	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	40,993.34	2,447.55
		DWS Insta Cash Plus Fund	17,224.11	-
		DWS Cash Opportunities Fund	14,422.40	-
		DWS Short Maturity Fund	13,544.42	-
		DWS Treasury Fund - Cash Plan	6,599.55	-
		DWS Treasury Fund - Investment Plan	2,808.64	-
		DWS Money Plus Fund	977.89	980.79
		DWS Alpha Equity Fund	409.13	808.32
		DWS Investment Opportunity Fund	149.54	445.16
		DWS Tax Saving Fund	73.46	281.15
Hindalco Industries Limited	DWS Money Plus Fund	DWS Alpha Equity Fund	517.52	-
	DWS Ultra Short Term Fund	DWS Investment Opportunity Fund	517.52	-
	DWS Treasury Fund - Investment Plan	DWS Tax Saving Fund	245.95	-
I T C Limited	DWS Fixed Term Fund - Series 79	DWS Alpha Equity Fund	1,085.68	889.11
	DWS Fixed Term Fund - Series 76	DWS Investment Opportunity Fund	850.50	644.15
	DWS Insta Cash Plus Fund	DWS Tax Saving Fund	332.28	415.88
	DWS Short Maturity Fund	DWS Hybrid Fixed Term Fund - Series 1	100.79	110.68
	DWS Money Plus Fund			
ICICI Bank Limited	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	94,653.56	-
		DWS Insta Cash Plus Fund	18,248.10	-
		DWS Cash Opportunities Fund	16,908.93	-
		DWS Short Maturity Fund	6,690.46	-
		DWS Money Plus Fund	5,429.42	1,897.19
		DWS Treasury Fund - Cash Plan	3,442.72	-
		DWS Treasury Fund - Investment Plan	3,298.49	-
		DWS Alpha Equity Fund	1,327.85	912.46
		DWS Investment Opportunity Fund	973.43	803.41
		DWS Fixed Term Fund - Series 77	913.29	938.47
		DWS Premier Bond Fund	657.53	-
		DWS Fixed Term Fund - Series 81	455.18	463.33
		DWS Tax Saving Fund	451.41	500.74
		DWS Twin Advantage Fund	397.43	-
		DWS Fixed Term Fund - Series 73	328.88	337.83
		DWS Fixed Term Fund - Series 75	140.95	144.79

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company / subsidiary	Aggregated for the period under Regulation 25 (11) At Cost (Rupees in Lakhs)	Outstanding as at March 31, 2011 At Market / Fair Value (Rupees in Lakhs)
		DWS Hybrid Fixed Term Fund - Series 1	93.74	100.15
		DWS Fixed Term Fund - Series 50 - Plan B	19.93	99.85
ICICI Home Finance Company Limited		DWS Ultra Short Term Fund	6,602.19	-
(ICICI Home Finance Company Limited is a subsidiary of ICICI Bank Limited)		DWS Insta Cash Plus Fund	5,381.29	-
		DWS Cash Opportunities Fund	3,392.64	-
		DWS Treasury Fund - Cash Plan	1,498.09	-
ICICI Securities Limited		DWS Insta Cash Plus Fund	12,791.77	-
(ICICI Securities Limited is a subsidiary of ICICI Bank Limited)		DWS Ultra Short Term Fund	9,967.98	-
		DWS Short Maturity Fund	987.65	-
ICICI Securities Primary Dealership Limited		DWS Ultra Short Term Fund	33,705.72	-
(ICICI Securities Primary Dealership Limited is a subsidiary of ICICI Bank Limited)		DWS Insta Cash Plus Fund	22,441.88	-
		DWS Money Plus Fund	2,463.39	-
		DWS Treasury Fund - Cash Plan	2,444.86	-
		DWS Treasury Fund - Investment Plan	985.08	-
		DWS Alpha Equity Fund	698.71	699.26
		DWS Cash Opportunities Fund	497.62	499.47
		DWS Fixed Term Fund - Series 73	399.26	359.62
		DWS Fixed Term Fund - Series 67	299.45	299.68
		DWS Investment Opportunity Fund	299.45	299.68
		DWS Tax Saving Fund	299.45	299.68
		DWS Fixed Term Fund - Series 60	189.03	-
		DWS Fixed Term Fund - Series 78	39.94	39.96
IDBI Bank Limited	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	133,138.08	-
		DWS Insta Cash Plus Fund	58,660.16	2,445.75
		DWS Short Maturity Fund	24,639.92	-
		DWS Money Plus Fund	18,728.30	-
		DWS Cash Opportunities Fund	16,075.21	-
		DWS Treasury Fund - Cash Plan	13,227.98	-
		DWS Money Plus Advantage Fund	4,739.26	-
		DWS Premier Bond Fund	3,075.26	-
		DWS Treasury Fund - Investment Plan	2,765.20	-
		DWS Twin Advantage Fund	1,828.97	-
		DWS Fixed Term Fund - Series 79	977.10	991.77
		DWS Fixed Term Fund - Series 77	913.93	938.47
		DWS Fixed Term Fund - Series 72	819.55	-
		DWS Fixed Term Fund - Series 76	460.82	473.79
		DWS Fixed Term Fund - Series 81	454.51	463.11
IDBI Home Finance Limited		DWS Ultra Short Term Fund	30,604.02	-
(IDBI Home Finance Limited is a subsidiary of IDBI Bank Limited)		DWS Insta Cash Plus Fund	13,425.51	-
		DWS Cash Opportunities Fund	12,524.14	-
		DWS Money Plus Fund	4,765.18	-
		DWS Fixed Term Fund - Series 67	2,356.60	2,484.77
		DWS Treasury Fund - Cash Plan	1,981.81	-
		DWS Money Plus Advantage Fund	1,392.76	-
		DWS Treasury Fund - Investment Plan	973.48	-
		DWS Fixed Term Fund - Series 63	74.45	-
India Infoline Limited	DWS Short Maturity Fund	DWS Insta Cash Plus Fund	4,978.62	-
		DWS Treasury Fund - Cash Plan	1,493.25	-
		DWS Ultra Short Term Fund	995.50	-

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company / subsidiary	Aggregated for the period under Regulation 25 (11) At Cost (Rupees in Lakhs)	Outstanding as at March 31, 2011 At Market / Fair Value (Rupees in Lakhs)
India Infoline Investment - Services Limited	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	54,859.92	-
		DWS Ultra Short Term Fund	10,819.78	-
		DWS Treasury Fund - Cash Plan	7,482.21	-
		DWS Short Maturity Fund	5,982.66	-
		DWS Cash Opportunities Fund	2,830.00	-
		DWS Treasury Fund - Investment Plan	1,000.00	-
IndusInd Bank Limited	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	69,895.80	-
		DWS Ultra Short Term Fund	43,603.11	-
		DWS Cash Opportunities Fund	6,301.03	-
		DWS Treasury Fund - Cash Plan	4,428.76	-
		DWS Money Plus Advantage Fund	966.69	-
Infrastructure Development Finance Company Limited	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	41,189.47	-
		DWS Insta Cash Plus Fund	23,410.93	-
		DWS Short Maturity Fund	14,219.31	-
		DWS Money Plus Advantage Fund	8,738.90	-
		DWS Treasury Fund - Cash Plan	993.39	-
		DWS Alpha Equity Fund	567.96	-
		DWS Premier Bond Fund	547.48	-
		DWS Investment Opportunity Fund	541.14	-
		DWS Cash Opportunities Fund	509.52	-
		DWS Tax Saving Fund	256.48	-
		DWS Twin Advantage Fund	100.35	-
		DWS Fixed Term Fund - Series 66	39.78	39.73
		DWS Fixed Term Fund - Series 50 - Plan B	-	59.59
JK Lakshmi Cement Limited	DWS Fixed Term Fund - Series 81	DWS Insta Cash Plus Fund	1,981.64	-
JM Financial Products Private Limited	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	109,127.13	-
		DWS Ultra Short Term Fund	77,094.94	-
		DWS Cash Opportunities Fund	38,950.02	297.78
		DWS Fixed Term Fund - Series 67	12,664.62	6,789.95
		DWS Money Plus Fund	9,032.57	-
		DWS Treasury Fund - Cash Plan	5,953.29	-
		DWS Treasury Fund - Investment Plan	5,725.39	904.70
		DWS Short Maturity Fund	5,315.83	1,895.28
		DWS Money Plus Advantage Fund	4,198.86	-
		DWS Fixed Term Fund - Series 71	1,398.86	1,468.27
		DWS Fixed Term Fund - Series 73	1,373.71	1,410.80
		DWS Fixed Term Fund - Series 78	877.04	894.70
		DWS Fixed Term Fund - Series 69	662.63	676.29
		DWS Fixed Term Fund - Series 72	500.00	-
		DWS Fixed Term Fund - Series 68	477.34	489.42
		DWS Twin Advantage Fund	300.00	-
DWS Fixed Term Fund - Series 74	285.84	-		
DWS Hybrid Fixed Term Fund - Series 1	234.53	-		
Larsen and Toubro Limited	DWS Treasury Fund - Investment Plan	DWS Ultra Short Term Fund	40,000.00	-
		DWS Insta Cash Plus Fund	36,000.00	-
		DWS Ultra Short Term Fund	13,500.00	-
		DWS Cash Opportunities Fund	7,500.00	-
		DWS Money Plus Fund	7,500.00	-
		DWS Alpha Equity Fund	961.32	594.31
		DWS Investment Opportunity Fund	661.68	289.53
		DWS Tax Saving Fund	243.27	149.35

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company / subsidiary	Aggregated for the period under Regulation 25 (11) At Cost (Rupees in Lakhs)	Outstanding as at March 31, 2011 At Market / Fair Value (Rupees in Lakhs)
L & T Finance Limited (L & T Finance Limited is a subsidiary of Larsen and Toubro Limited)		DWS Insta Cash Plus Fund	123,331.33	-
		DWS Ultra Short Term Fund	81,557.59	-
		DWS Cash Opportunities Fund	9,000.00	-
		DWS Short Maturity Fund	8,000.00	-
		DWS Treasury Fund - Cash Plan	3,485.61	-
		DWS Money Plus Advantage Fund	2,905.86	-
		DWS Fixed Term Fund - Series 68	707.20	695.34
		DWS Fixed Term Fund - Series 69	301.88	298.00
		DWS Hybrid Fixed Term Fund - Series 1	274.04	272.34
		DWS Treasury Fund - Investment Plan	232.55	-
		DWS Hybrid Fixed Term Fund - Series 2	215.32	213.98
		DWS Money Plus Fund	211.96	-
		DWS Fixed Term Fund - Series 74	29.93	-
L & T Infrastructure Finance limited (L & T Infrastructure Finance Limited is a subsidiary of Larsen and Toubro Limited)		DWS Insta Cash Plus Fund	11,000.00	-
		DWS Ultra Short Term Fund	5,070.62	-
		DWS Cash Opportunities Fund	3,530.49	-
		DWS Fixed Term Fund - Series 78	988.03	987.90
National Bank for Agriculture and Rural Development	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	15,442.60	-
		DWS Short Maturity Fund	6,409.41	-
		DWS Treasury Fund - Cash Plan	4,974.33	-
		DWS Insta Cash Plus Fund	4,499.07	-
		DWS Cash Opportunities Fund	2,488.93	-
		DWS Premier Bond Fund	737.31	10.01
		DWS Money Plus Fund	484.40	-
	DWS Twin Advantage Fund	194.82	-	
Patni Computer Systems Limited	DWS Fixed Term Fund - Series 77 DWS Money Plus Fund	DWS Alpha Equity Fund	348.45	-
		DWS Investment Opportunity Fund	348.45	-
		DWS Tax Saving Fund	162.29	-
Piramal Healthcare Limited	DWS Fixed Term Fund - Series 76 DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	153,100.00	
		DWS Ultra Short Term Fund	82,360.28	
		DWS Cash Opportunities Fund	8,900.00	
		DWS Short Maturity Fund	5,533.05	
		DWS Money Plus Fund	3,388.65	
		DWS Treasury Fund - Cash Plan	2,100.00	
		DWS Fixed Term Fund - Series 71	900.00	
		DWS Treasury Fund - Investment Plan	800.00	
		DWS Twin Advantage Fund	738.24	
		DWS Money Plus Advantage Fund	600.00	
		DWS Premier Bond Fund	515.42	
Punjab National Bank	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	178,301.24	
		DWS Insta Cash Plus Fund	110,190.36	10,325.67
		DWS Treasury Fund - Cash Plan	35,294.13	
		DWS Money Plus Fund	23,457.24	2,446.94
		DWS Cash Opportunities Fund	22,505.17	498.60
		DWS Short Maturity Fund	11,251.74	
		DWS Treasury Fund - Investment Plan	5,135.25	
		DWS Money Plus Advantage Fund	3,811.71	465.90
		DWS Fixed Term Fund - Series 53	962.99	
		DWS Twin Advantage Fund	916.01	367.58
		DWS Fixed Term Fund - Series 77	914.08	937.12
		DWS Fixed Term Fund - Series 78	822.81	
		DWS Fixed Term Fund - Series 76	471.17	484.91

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company / subsidiary	Aggregated for the period under Regulation 25 (11) At Cost (Rupees in Lakhs)	Outstanding as at March 31, 2011 At Market / Fair Value (Rupees in Lakhs)
		DWS Fixed Term Fund - Series 81	455.12	463.11
		DWS Premier Bond Fund	182.72	91.90
Reliance Industries Limited	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	29,672.70	-
		DWS Investment Opportunity Fund	986.27	-
		DWS Alpha Equity Fund	940.07	1,284.16
		DWS Tax Saving Fund	539.90	242.04
		DWS Short Maturity Fund	495.64	-
Reliance Petroleum Limited (Reliance Petroleum Limited is a subsidiary of Reliance Industries Limited)		DWS Cash Opportunities Fund	1,437.31	-
		DWS Money Plus Fund	986.75	-
Religare Enterprises Limited	DWS Treasury Fund - Cash Plan		-	-
Religare Finvest Limited (Religare Finvest Limited is a subsidiary of Religare Enterprises Limited)		DWS Insta Cash Plus Fund	258,582.18	8,304.32
		DWS Ultra Short Term Fund	250,869.41	-
		DWS Cash Opportunities Fund	110,606.64	-
		DWS Money Plus Advantage Fund	23,307.10	-
		DWS Short Maturity Fund	16,127.27	1,877.55
		DWS Treasury Fund - Investment Plan	16,110.96	1,174.01
		DWS Treasury Fund - Cash Plan	13,289.03	-
		DWS Fixed Term Fund - Series 67	6,300.00	-
		DWS Money Plus Fund	4,360.12	-
		DWS Fixed Term Fund - Series 73	2,294.10	2,398.26
		DWS Fixed Term Fund - Series 71	1,674.74	1,759.88
		DWS Twin Advantage Fund	1,576.49	-
		DWS Fixed Term Fund - Series 68	1,333.79	-
		DWS Fixed Term Fund - Series 69	1,248.75	581.22
		DWS Fixed Term Fund - Series 78	875.92	894.92
		DWS Fixed Term Fund - Series 81	630.63	644.83
		DWS Fixed Term Fund - Series 74	465.11	476.96
		DWS Fixed Term Fund - Series 76	455.17	469.39
		DWS Fixed Term Fund - Series 75	411.81	427.32
		DWS Hybrid Fixed Term Fund - Series 1	219.99	47.48
		DWS Fixed Term Fund - Series 66	205.82	206.87
		DWS Hybrid Fixed Term Fund - Series 2	196.02	197.02
Religare Securities Limited (Religare Securities Limited is a subsidiary of Religare Enterprises Limited)		DWS Insta Cash Plus Fund	9,911.66	-
		DWS Ultra Short Term Fund	4,850.04	-
		DWS Cash Opportunities Fund	4,850.04	-
		DWS Treasury Fund - Cash Plan	2,483.64	-
		DWS Fixed Term Fund - Series 73	2,390.32	2,402.95
		DWS Fixed Term Fund - Series 68	673.43	677.39
		DWS Fixed Term Fund - Series 69	288.61	290.31
RHC Holdings Private Limited	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	795,798.92	2,434.35
	DWS Fixed Term Fund - Series 71	DWS Insta Cash Plus Fund	373,345.26	6,831.66
		DWS Cash Opportunities Fund	56,474.45	487.98
		DWS Money Plus Advantage Fund	33,500.00	-
		DWS Money Plus Fund	21,000.00	-
		DWS Treasury Fund - Investment Plan	11,485.05	-
		DWS Fixed Term Fund - Series 52	7,500.00	-
		DWS Treasury Fund - Cash Plan	7,500.00	-
		DWS Fixed Term Fund - Series 17	5,200.00	-
		DWS Short Maturity Fund	4,783.44	2,206.25
		DWS Fixed Term Fund - Series 54	2,000.00	-

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company / subsidiary	Aggregated for the period under Regulation 25 (11) At Cost (Rupees in Lakhs)	Outstanding as at March 31, 2011 At Market / Fair Value (Rupees in Lakhs)
		DWS Fixed Term Fund - Series 59	2,000.00	-
		DWS Fixed Term Fund - Series 50 - Plan A	1,800.00	-
		DWS Fixed Term Fund - Series 78	1,004.17	1,002.84
		DWS Fixed Term Fund - Series 53	1,000.00	-
		DWS Fixed Term Fund - Series 81	696.47	701.99
		DWS Twin Advantage Fund	299.27	200.57
		DWS Hybrid Fixed Term Fund - Series 2	200.14	200.57
		DWS Hybrid Fixed Term Fund - Series 1	199.52	200.57
Shriram Transport Finance Company limited	DWS Insta Cash Plus Fund	DWS Short Maturity Fund	5,346.86	1,588.75
		DWS Insta Cash Plus Fund	5,308.99	-
		DWS Ultra Short Term Fund	4,946.62	-
		DWS Fixed Term Fund - Series 67	2,496.94	-
		DWS Twin Advantage Fund	2,347.44	147.79
		DWS Premier Bond Fund	352.62	-
		DWS Hybrid Fixed Term Fund - Series 1	213.52	208.52
		DWS Money Plus Advantage Fund	192.28	192.82
		DWS Hybrid Fixed Term Fund - Series 2	191.00	188.66
State Bank of India	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	29,160.66	5,894.50
		DWS Treasury Fund - Cash Plan	12,386.05	-
		DWS Ultra Short Term Fund	12,232.59	2,447.20
		DWS Short Maturity Fund	6,617.04	2,748.37
		DWS Treasury Fund - Investment Plan	5,375.16	-
		DWS Money Plus Fund	2,935.04	2,450.10
		DWS Fixed Term Fund - Series 79	1,466.30	1,488.26
		DWS Cash Opportunities Fund	984.08	-
		DWS Twin Advantage Fund	946.57	183.22
		DWS Investment Opportunity Fund	516.52	387.51
		DWS Fixed Term Fund - Series 78	455.15	458.06
		DWS Hybrid Fixed Term Fund - Series 1	364.12	366.45
		DWS Hybrid Fixed Term Fund - Series 2	364.12	366.45
		DWS Alpha Equity Fund	291.25	581.26
		DWS Tax Saving Fund	263.92	249.11
		DWS Money Plus Advantage Fund	182.06	-
State Bank of Bikaner & Jaipur (State Bank of Bikaner & Jaipur is a subsidiary of State Bank of India)		DWS Insta Cash Plus Fund	31,666.97	-
		DWS Ultra Short Term Fund	20,508.35	-
		DWS Short Maturity Fund	4,282.98	-
		DWS Treasury Fund - Cash Plan	3,466.76	-
		DWS Cash Opportunities Fund	3,463.53	-
		DWS Money Plus Fund	2,422.93	2,432.42
		DWS Fixed Term Fund - Series 77	1,828.50	1,876.04
		DWS Fixed Term Fund - Series 81	1,257.55	1,276.65
		DWS Money Plus Advantage Fund	564.99	573.57
		DWS Fixed Term Fund - Series 76	460.76	473.79
		DWS Hybrid Fixed Term Fund - Series 2	318.94	323.79
		DWS Treasury Fund - Investment Plan	287.58	-
		DWS Premier Bond Fund	191.72	-
		DWS Hybrid Fixed Term Fund - Series 1	136.69	138.77
SBI Cards & Payments Services Private Limited (SBI Cards & Payments - Services Private Limited is a subsidiary of State Bank of India)		DWS Insta Cash Plus Fund	13,946.71	-
		DWS Ultra Short Term Fund	2,466.53	-

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company / subsidiary	Aggregated for the period under Regulation 25 (11) At Cost (Rupees in Lakhs)	Outstanding as at March 31, 2011 At Market / Fair Value (Rupees in Lakhs)
SBI Factors and Commercial - Services Private Limited (SBI Factors and Commercial - Services Private Limited is a subsidiary of State Bank of India)		DWS Insta Cash Plus Fund	78,500.00	-
		DWS Ultra Short Term Fund	54,000.00	-
		DWS Treasury Fund - Cash Plan	1,000.00	-
SBI Global Factors Private Limited (SBI Global Factors Private Limited is a subsidiary of State Bank of India)		DWS Insta Cash Plus Fund	14,485.50	-
		DWS Ultra Short Term Fund	2,600.00	-
		DWS Money Plus Advantage Fund	2,500.00	-
		DWS Treasury Fund - Cash Plan	1,500.00	-
State Bank of Hyderabad (State Bank of Hyderabad is a subsidiary of State Bank of India)		DWS Ultra Short Term Fund	50,119.79	-
		DWS Cash Opportunities Fund	9,660.13	-
		DWS Insta Cash Plus Fund	8,398.22	-
		DWS Short Maturity Fund	7,027.63	-
		DWS Money Plus Fund	4,293.27	2,390.22
		DWS Treasury Fund - Cash Plan	2,954.51	-
		DWS Money Plus Advantage Fund	2,348.14	-
		DWS Treasury Fund - Investment Plan	1,967.12	992.59
		DWS Fixed Term Fund - Series 72	808.31	-
		DWS Twin Advantage Fund	490.79	-
		DWS Fixed Term Fund - Series 76	461.48	473.68
State Bank of Indore (State Bank of Indore is a subsidiary of State Bank of India)		DWS Insta Cash Plus Fund	7,457.89	-
		DWS Treasury Fund - Cash Plan	1,491.31	-
		DWS Money Plus Advantage Fund	994.21	-
State Bank of Mysore (State Bank of Mysore is a subsidiary of State Bank of India)		DWS Insta Cash Plus Fund	32,140.07	-
		DWS Ultra Short Term Fund	23,469.00	-
		DWS Cash Opportunities Fund	16,654.54	-
		DWS Money Plus Fund	7,895.14	1,593.94
		DWS Treasury Fund - Cash Plan	7,427.91	2,477.62
		DWS Short Maturity Fund	5,238.08	792.20
		DWS Money Plus Advantage Fund	2,507.84	39.33
		DWS Fixed Term Fund - Series 59	1,931.83	-
		DWS Fixed Term Fund - Series 77	1,828.85	1,876.50
		DWS Fixed Term Fund - Series 81	910.21	925.11
		DWS Fixed Term Fund - Series 72	821.31	845.56
		DWS Treasury Fund - Investment Plan	671.54	-
		DWS Fixed Term Fund - Series 76	463.07	476.10
		DWS Fixed Term Fund - Series 75	417.23	429.51
		DWS Capital Protection Oriented Fund	258.35	-
		DWS Premier Bond Fund	134.56	98.32
	DWS Fixed Term Fund - Series 66	46.54	47.72	
State Bank of Patiala (State Bank of Patiala is a subsidiary of State Bank of India)		DWS Ultra Short Term Fund	84,994.16	-
		DWS Cash Opportunities Fund	18,154.30	-
		DWS Short Maturity Fund	11,259.39	2,293.13
		DWS Insta Cash Plus Fund	9,847.21	-
		DWS Treasury Fund - Investment Plan	8,216.45	-
		DWS Treasury Fund - Cash Plan	4,347.11	-
		DWS Fixed Term Fund - Series 77	1,375.21	1,411.56
		DWS Fixed Term Fund - Series 76	1,220.71	758.17
		DWS Money Plus Advantage Fund	1,097.17	-
		DWS Fixed Term Fund - Series 75	417.24	430.03
		DWS Fixed Term Fund - Series 74	192.09	196.90
		DWS Money Plus Fund	46.36	47.78

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company / subsidiary	Aggregated for the period under Regulation 25 (11) At Cost (Rupees in Lakhs)	Outstanding as at March 31, 2011 At Market / Fair Value (Rupees in Lakhs)
State Bank of Travancore (State Bank of Travancore is a subsidiary of State Bank of India)		DWS Ultra Short Term Fund	34,436.31	-
		DWS Insta Cash Plus Fund	20,219.90	-
		DWS Cash Opportunities Fund	11,753.43	-
		DWS Treasury Fund - Cash Plan	7,004.06	-
		DWS Short Maturity Fund	5,279.87	-
		DWS Treasury Fund - Investment Plan	4,846.18	-
		DWS Money Plus Fund	3,717.59	492.79
		DWS Money Plus Advantage Fund	3,643.26	492.79
		DWS Fixed Term Fund - Series 81	910.66	925.55
		DWS Fixed Term Fund - Series 76	606.94	623.38
		DWS Twin Advantage Fund	486.20	492.79
		DWS Fixed Term Fund - Series 75	325.66	335.67
		DWS Premier Bond Fund	193.46	-
Syndicate Bank	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	11,949.95	2,444.91
		DWS Insta Cash Plus Fund	11,346.95	496.06
		DWS Treasury Fund - Cash Plan	5,912.19	645.59
		DWS Money Plus Fund	3,390.60	2,447.48
		DWS Short Maturity Fund	2,181.02	2,199.28
		DWS Treasury Fund - Investment Plan	1,472.30	-
		DWS Fixed Term Fund - Series 77	1,370.70	1,405.35
		DWS Fixed Term Fund - Series 79	1,323.87	1,340.84
		DWS Money Plus Advantage Fund	1,006.64	-
		DWS Cash Opportunities Fund	979.30	-
		DWS Fixed Term Fund - Series 75	416.31	430.03
		DWS Premier Bond Fund	137.70	139.42
		DWS Fixed Term Fund - Series 76	46.55	-
Tata Capital Limited	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	1,031,928.97	-
		DWS Insta Cash Plus Fund	945,768.89	-
		DWS Short Maturity Fund	86,890.99	-
		DWS Cash Opportunities Fund	55,831.14	-
		DWS Money Plus Fund	31,859.90	-
		DWS Money Plus Advantage Fund	21,728.30	128.48
		DWS Fixed Term Fund - Series 67	9,655.24	4,968.62
		DWS Twin Advantage Fund	9,309.44	304.72
		DWS Fixed Term Fund - Series 52	6,500.00	-
		DWS Fixed Term Fund - Series 54	6,000.00	-
		DWS Fixed Term Fund - Series 17	4,000.00	-
		DWS Fixed Term Fund - Series 59	4,000.00	-
		DWS Premier Bond Fund	3,277.55	-
		DWS Treasury Fund - Investment Plan	2,250.88	-
		DWS Treasury Fund - Cash Plan	1,497.11	-
		DWS Fixed Term Fund - Series 49	1,398.60	-
		DWS Fixed Term Fund - Series 73	998.71	993.13
		DWS Fixed Term Fund - Series 69	763.94	754.78
		DWS Fixed Term Fund - Series 68	710.87	705.12
		DWS Fixed Term Fund - Series 56	500.00	-
		DWS Fixed Term Fund - Series 72	500.00	-
		DWS Fixed Term Fund - Series 74	468.08	478.90
		DWS Fixed Term Fund - Series 75	395.46	394.76
DWS Fixed Term Fund - Series 66	190.17	186.76		
DWS Hybrid Fixed Term Fund - Series 1	175.59	-		

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company / subsidiary	Aggregated for the period under Regulation 25 (11) At Cost (Rupees in Lakhs)	Outstanding as at March 31, 2011 At Market / Fair Value (Rupees in Lakhs)
Tata Capital Housing Finance Limited (Tata Capital Housing Finance Limited is a subsidiary of Tata Capital Limited)		DWS Fixed Term Fund - Series 74	468.14	478.90
		DWS Hybrid Fixed Term Fund - Series 1	175.63	-
Tata Motors Limited	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	745,527.26	-
		DWS Insta Cash Plus Fund	666,128.16	-
		DWS Cash Opportunities Fund	81,772.59	1,568.12
		DWS Short Maturity Fund	68,020.54	2,246.23
		DWS Money Plus Fund	24,234.88	-
		DWS Fixed Term Fund - Series 52	15,000.00	-
		DWS Fixed Term Fund - Series 59	10,000.00	-
		DWS Twin Advantage Fund	9,140.36	169.53
		DWS Money Plus Advantage Fund	8,162.33	296.67
		DWS Premier Bond Fund	3,497.79	-
		DWS Treasury Fund - Cash Plan	2,247.06	-
		DWS Treasury Fund - Investment Plan	1,637.92	-
		DWS Fixed Term Fund - Series 56	1,000.00	-
		DWS Alpha Equity Fund	755.38	-
		DWS Investment Opportunity Fund	554.38	-
		DWS Fixed Term Fund - Series 72	500.00	-
		DWS Tax Saving Fund	230.65	-
		DWS Hybrid Fixed Term Fund - Series 2	203.17	169.53
DWS Hybrid Fixed Term Fund - Series 1	180.00	127.14		
Tata Motors Finance Limited (Tata Motors Finance Limited is a subsidiary of Tata Motors Limited)		DWS Ultra Short Term Fund	543,431.54	-
		DWS Insta Cash Plus Fund	423,552.00	-
		DWS Cash Opportunities Fund	22,201.27	-
		DWS Short Maturity Fund	12,492.75	-
		DWS Money Plus Advantage Fund	10,892.59	-
		DWS Money Plus Fund	7,466.72	-
		DWS Treasury Fund - Investment Plan	7,006.68	-
		DWS Fixed Term Fund - Series 52	6,500.00	-
		DWS Twin Advantage Fund	4,428.25	139.44
		DWS Fixed Term Fund - Series 73	1,638.44	1,494.01
		DWS Fixed Term Fund - Series 17	1,000.00	-
		DWS Fixed Term Fund - Series 78	982.23	982.79
		DWS Fixed Term Fund - Series 72	869.20	856.57
		DWS Premier Bond Fund	482.79	-
		DWS Hybrid Fixed Term Fund - Series 2	66.68	-
		Tata Steel Limited	DWS Insta Cash Plus Fund	DWS Fixed Term Fund - Series 50 - Plan A
DWS Alpha Equity Fund	1,326.11			-
DWS Investment Opportunity Fund	658.24			-
DWS Tax Saving Fund	265.92			-
DWS Money Plus Advantage Fund	102.87			-
DWS Fixed Term Fund - Series 68	102.83			99.95
DWS Fixed Term Fund - Series 50 - Plan B	82.29			79.96
DWS Fixed Term Fund - Series 50 - Plan A	-			1,819.01
The Great Eastern Shipping Company Limited	DWS Treasury Fund - Cash Plan	DWS Investment Opportunity Fund	754.83	254.92
		DWS Alpha Equity Fund	558.59	249.66
		DWS Tax Saving Fund	352.74	144.54
		DWS Hybrid Fixed Term Fund - Series 1	96.10	78.84
Union Bank of India	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	51,940.01	2,441.95
		DWS Insta Cash Plus Fund	22,681.69	-

Annexure II (Contd.)

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company / subsidiary	Aggregated for the period under Regulation 25 (11) At Cost (Rupees in Lakhs)	Outstanding as at March 31, 2011 At Market / Fair Value (Rupees in Lakhs)
		DWS Cash Opportunities Fund	14,075.18	-
		DWS Treasury Fund - Cash Plan	9,350.90	-
		DWS Short Maturity Fund	8,609.07	-
		DWS Treasury Fund - Investment Plan	7,443.87	976.39
		DWS Money Plus Fund	2,463.31	1,464.58
		DWS Fixed Term Fund - Series 77	1,330.01	1,342.16
		DWS Twin Advantage Fund	1,225.94	-
		DWS Fixed Term Fund - Series 79	977.48	992.15
		DWS Fixed Term Fund - Series 75	499.07	-
		DWS Fixed Term Fund - Series 66	69.31	70.64
United Bank of India	DWS Treasury Fund - Cash Plan	DWS Ultra Short Term Fund	25,107.85	-
		DWS Insta Cash Plus Fund	24,813.69	-
		DWS Treasury Fund - Cash Plan	10,366.36	-
		DWS Cash Opportunities Fund	1,962.73	-
		DWS Fixed Term Fund - Series 77	1,828.03	1,685.22
		DWS Money Plus Fund	1,489.13	-
		DWS Fixed Term Fund - Series 79	1,466.15	1,487.94
		DWS Treasury Fund - Investment Plan	1,463.40	-
		DWS Twin Advantage Fund	457.01	-
		DWS Fixed Term Fund - Series 60	283.91	-
		DWS Capital Protection Oriented Fund	259.67	-
Yes Bank	DWS Insta Cash Plus Fund	DWS Ultra Short Term Fund	40,586.04	2,000.00
		DWS Insta Cash Plus Fund	23,403.63	-
		DWS Cash Opportunities Fund	19,659.73	500.00
		DWS Treasury Fund - Cash Plan	4,399.27	1,500.00
		DWS Treasury Fund - Investment Plan	1,700.58	1,000.00
		DWS Money Plus Fund	1,020.58	1,047.77
		DWS Fixed Term Fund - Series 79	977.01	991.73
		DWS Fixed Term Fund - Series 76	460.17	473.75
		DWS Fixed Term Fund - Series 81	458.28	462.16
		DWS Fixed Term Fund - Series 75	416.79	429.96

The above investments comprise equity shares, debentures / bonds, commercial paper and other debt instruments.

These investments have been made on account of their high credit quality and competitive yield for the investment in fixed income / money market instruments and in case of equity shares because of attractive valuations of these companies.

The above investment were purchased from the open secondary / primary market at relevant market / offer prices over a period of time based on the investment strategy of the respective scheme. The Investment Team is of the view that the above investments are sound and in line with the investment objective of the relevant schemes.

Statutory Details: Deutsche Mutual Fund had been set up as a trust settled by Deutsche Asset Management (Asia) Limited. (DeAM Asia) (liability restricted to Rs 1 lakh). The Sponsors of Deutsche Mutual Fund are DeAM Asia and Deutsche India Holdings Private Limited. The Trustee of the Mutual Fund is Deutsche Trustee Services (India) Private Limited and the Investment Manager is Deutsche Asset Management (India) Private Limited. DWS Investments is the global mutual fund brand of Deutsche Asset Management.

Standard Risk Factors: All mutual funds and securities investments are subject to market risks, and there can be no assurance that the fund's objectives will be achieved. As with any investment in securities the NAV of the schemes may go up or down depending upon the factors and forces affecting the securities market. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme. The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs 1 lakh made by it towards setting up the Fund. None of the schemes of Deutsche Mutual Fund are guaranteed or assured return schemes. **DWS Alpha Equity Fund, DWS Investment Opportunity Fund, DWS Tax Saving Fund, DWS Global Thematic Offshore Fund, DWS Global Agribusiness Offshore Fund, DWS Twin Advantage Fund, DWS Money Plus Fund, DWS Money Plus Advantage Fund, DWS Cash Opportunities Fund, DWS Ultra Short Term Fund, DWS Short Maturity Fund, DWS Premier Bond Fund, DWS Insta Cash Plus Fund, DWS Gilt Fund, DWS Treasury Fund – Investment Plan and DWS Treasury Fund – Cash Plan, DWS Fixed Term Fund and DWS Hybrid Fixed Term Fund are the names of the schemes and do not in any manner indicate the quality of the Scheme(s), their future prospects or returns. Please refer the respective Scheme Information Document/ Combined Scheme Information Document/ Statement of Additional Information for other detail including scheme specific risk factors.**

Deutsche Asset Management (India) Private Limited

2nd Floor, 222, Kodak House,
Dr. D. N. Road, Fort, Mumbai - 400 001.

Tel: +91 (22) 6658 4300
Fax: +91 (22) 2207 4411

E-mail: dws.mutual@db.com
Website: www.dws-india.com
SMS: 'DWS' to 7333

Contacts

Deutsche Asset Management (India) Private Limited

Ahmedabad: 303-A, 3rd Floor, Raindrop Bldg, C G Road, Ahmedabad-380006. Tel: +91 (079) 65124445/26463005. **Bangalore:** No.909, 9th Floor, Prestige Meridian-1, # 29, M.G. Road, Bangalore-560001, Karnataka, India. Tel: +91 (080) 25590110. **Chandigarh:** 333-334, Megabyte Centre, 1st floor, Sector 35, Chandigarh-160022. Tel: +91 (0172) 4628570. **Chennai:** Gee Gee Plaza, 3rd Floor, Plot no.14A, Door No. 1, Wheat Crofts Road, Nungambakkam, Chennai-600034. Tel: +91 (044) 64504425/26/27. **Cochin:** 510, 5th Floor, Govardhan Business Centre, Chittoor Road, Cochin-682035. Tel: +91 (0484) 2366686/698. **Coimbatore:** Krisan Business Center, New No. 81, Government Arts College Road, Coimbatore-641018. Tel: +91 (422) 4393270. **Hyderabad:** DBS Business Center, DBS House 1-7-43-46, Sardar Patel Road, Secunderabad-500003. Tel: +91 (040) 64555700/27846970. **Indore:** 115, Starlit Tower, 1st Floor, 29/1, Y. N. Road, Indore-452001, Madhya Pradesh. Tel: +91 (0731) 6452033/34. **Jaipur:** CG/2, Nehru Place, Tonk Road, Jaipur-302015, Rajasthan. Tel: +91 (141) 6505302/303. **Kolkata:** 'Chowringhee Court', 55 & 55/1, Chowringhee Road, 3rd Floor, Room No. 24, Kolkata-700071. Tel: +91 (033) 65367818/65480465/464. **Lucknow:** Aryan Business Park, 1st Floor, 90 M. G. Marg, Lucknow-226001 [UP]. Tel: +91 (522) 6569687/688. **Mumbai:** 2nd Floor, 222, Kodak House, Dr. D. N. Road, Fort, Mumbai-400001. Tel: +91 (022) 66584350/4342/4305. **New Delhi:** B-502, 504, 506, 5th Floor, Statesman House, Barakhamba Road, Connaught Place, New Delhi-110001. Tel: +91 (011) 41522647/2646. **Pune:** 105, 1st Floor, Above AUDI Showroom, Pro - 1 Business Centre, Senapati Bapat Road, Pune-411016. Tel: +91 (020) 40068171. **Vadodara:** 135, Siddharth Complex, R.C. Dutt Road, Vadodara-390007. Tel: +91 (265) 3095446/6643918.

Deutsche Investor Services Private Limited

Agra: Shop No. 209, Block No. 29, F1, First Floor, Opp. CDO, Sanjay Place, Agra-282002. Tel: 0562-6452474/75. **Ahmedabad:** M-Square Building, First Floor, Swastik Char Rasta, B/H City Centre, Opp Om Complex, Off CG Road, Ahmedabad-380009 Gujarat. Tel.: 079-65122591/92. **Allahabad:** Shyam Bhavan, Shop No. 1, 30/22- A/1, M G Road, Civil Lines, Allahabad-211001. Tel.: 0532-6453192/6452444. **Amaravati:** Shop No. 108, 1st Floor, Vidharbha Plaza, I/F of Gulshan Tower, Nazul Plot No.1/12, Amravati-444601. Tel: 0721-6454001/02. **Amritsar:** Plot No. 77, Room No. 1, 2nd Floor, Mani Market, Railway Link Road, Amritsar-143001. Tel.: 0183-6545801/02. **Aurangabad:** Plot No. 3, 1st Floor, Sahakar Bank Colony, New Osmanpura, Opp. BSNL Office, Aurangabad-431001. Tel.: 0240-6452028/29. **Bangalore:** C/O IL&FS Securities Services Ltd, Stock Exchange Towers, No# 51, 1st Cross, J C Road, Bangalore-560027. Tel.: 080-43464002/04. **Bareilly:** 320, Akash Floors, City Station Road, Civil Line, Bareilly-243001. Tel.: 0581-6453028/29. **Belgaum:** Block No.3, Ground Floor, 79/A, Opp.Purandar Bhavan, Somwar Peth, Tilakwadi, Belgaum-590006. Tel.: 0831-6452153/54. **Bhavnagar:** Sterling Point, 2nd floor (220-221), Waghawadi Road, Bhavnagar-364002. Tel.: 0278-6452348/49. **Bhopal:** Plot No.8, 1st Floor, Sangam Tower, M P Nagar, Zone-1, Bhopal-462011. Tel.: 0755-6459426/27. **Bhubaneswar:** Metro House, Shop No. 5, A 410, Vanivihar, Bhubaneswar-751004 Orissa. Tel.: 0674-6510351/52. **Calicut:** Office No. 4/269, Ground Floor, A1, Rashy Apartments, Near 5th Railway Gate, Vellayil, Calicut-673032. Tel.: 0495-6452208/09. **Chandigarh:** SCO 154-155, Sector 17 C, 2nd Floor, Deepak Towers, Chandigarh, (U.T)-160017. Tel.: 0172-6530120/21. **Chennai:** C/O IL&FS Securities Services Ltd, New # 88 Old # 20, 3rd Floor, Janaki, Sardar Patel Road, Adyar, Chennai-600020. Tel.: 044-45965008/07/09. **Coimbatore:** No. 424-E, 2nd Floor, Red Rose Towers, D B Road, R S Puram, Coimbatore-641002, Tamil Nadu. Tel.: 0422-6474354/55. **Cuttack:** 1st Floor, Brajraj Bhavan, Badambari Link Road, Opp New LIC Colony, Cuttack-753012, Orissa. Tel.: 0671-6510175/76. **Dehradun:** Shop No. 25, Ground Floor, Radha Palace Shopping Complex, 78 Rajput Road, Dehradun-248001, Uttarakhand. Tel.: 0135-6452753/54. **Durgapur:** P-42, 1st Floor, Recol Park, (near SIDHU KANU indoor stadium), Durgapur-713216. Tel.: 0343-6456635/36. **Erode:** No. 849, N.S.T.V. Building, 1st Floor, Opp Shivranji Hotel, Brough Road, Erode-638001. Tel.: 0424-6451834/35. **Goa:** Shop No. 8, Casa Nina, Plot No. D-5 & D-10, La Campala Residency Colony, Miramar, Panaji, Goa-403001. Tel.: 0832-6511217/18. **Gorakhpur:** Shop No. LGF-39, Lower Ground Floor, Mangalam Tower, Civil Lines 13, Golghar, Gorakhpur-273001. Tel.: 0551-6453019/24. **Gurgaon:** Upper Ground Floor, Shop No 114, AKD Tower, Sector-14, Gurgaon, Haryana-122001. Tel.: 0124-6466545/46. **Guwahati:** House No. 33, Chowdhury Bhawan, 1st Floor, Borthakur Mill Road, Ulubari, Guwahati-781007. Tel.: 0361-2460688. **Gwalior:** Shop No. 29, 1st Floor, Vindhyachal Complex, 38-City Centre, Near Airtel Office, Gwalior-474011. Tel.: 0751-6451901/02. **Hubli:** Karnatak Chambers of Commerce Building, 2nd Floor, J C Nagar, Hubli-580020. Tel.: 0836-6452062/63. **Hyderabad:** 6-3-1093/UG-3(A&B), Vintage Boulevard, Rajbhavan Road, Somajiguda, Hyderabad-500082. Tel.: 040-64551097/98. **Indore:** Shop No. 9, Upper Ground Floor, City Plaza 564 - M G Road, Indore-452001. Tel: 0731-6563909/10. **Jaipur:** No. 605, Plot No. 0-15, Ashok Marg, C-Scheme, Green House, Jaipur-302001. Tel: 0141-6451089/90. **Jalandhar:** EH -198, Civil lines, Office No. 311, 3rd Floor, Lotus Tower, Jalandhar-144001. Tel.: 0181-6535814/1043. **Jamnagar:** 106, Madhav Complex, P. N. Marg, Opp. D.K.V. College, Jamnagar-361004. Tel.: 0288-6452063/64. **Jamshedpur:** Bharat Business Center, Ground Floor, Ram Mandir Area, Beside Mithiala Motors, Bistupur, Jamshedpur-831001, Jharkhand. Tel.: 0657-6450221/6510106. **Jodhpur:** Shop No. 6, Ground Floor, Adheshwar Tower, Chopasani Road, Jodhpur-342001. Tel.: 0291-6450296/302. **Kanpur:** Office No. 216 & 217, 2nd Floor, Kan Chambers, 14/113, Civil Lines, Kanpur-208001, Uttar Pradesh. Tel.: 0512-6451452/78. **Kochi:** C/O IL&FS Securities Services Ltd, 39/ 4967, USNAZ Towers, 3rd Floor, Medical Trust Hospital Jn, Pallimukku, M.G Road, Kochi-682016. Tel.: 0484-6452185. **Kolhapur:** Shop No. 84, Gemstone Rao Bahadur Vichare Complex, 517/2, New Shahupuri Near S T Stand, Kolhapur-416001, Maharashtra. Tel.: 0231-6454001/02. **Kolkata:** Central Plaza, Flat 702, 2/6, Sarat Bose Road, Kolkata-700020 Tel.: 033-64600279/110. **Lucknow:** F-1-C, AF Tower, 1st Floor, Opp. Civil Hospital, Park Road, Lucknow-226001. Tel.: 0522-6560854/298. **Ludhiana:** Shop No-33, Lower Ground Floor, New Shopping Center, Gumhar Mandi, Ludhiana-141001. Tel.: 0161-6454801/02. **Madurai:** Office No. L-85, Basement, AR Plaza, 16-17 North Veli Street, Madurai-625009. Tel.: 0452-6464103/104. **Mangalore:** F1 & F2, 3rd Floor, Ramabhavan Complex, Kodialbail, Mangalore-575003. Tel.: 0824-6452067/68. **Moradabad:** 1st Floor, Sai Sadan Commercial Complex, Adjoining to Stock Holding Corporation of India Ltd, Jail Road, Moradabad-244001. Tel.: 0591-6452186/87. **Mumbai:** Prospect Chambers, G 02 B, D N Road, Fort, Mumbai-400001, Maharashtra. Tel.: 022-65990220/23. **Borivali:** Patel Shopping Center, Shop No. 25, Ground Floor, Chandawarkar Lane, Borivali (W), Mumbai-400092. Tel.: 022-28917161. **Ghatkopar:** 2-B Ground Floor, Kailash Plaza Building, Behind Raymond Showroom, Vallabh Baug Lane, Ghatkopar (East), Mumbai-400077. Tel.: 022-25127835. **Mulund:** Office No. 111, Sai Arcade, N.S.B Road, Mulund West, Mumbai-400080. Tel.: 022-25922322. **Mysore:** Vaishak Shares Ltd, C-282, 1st Floor, Laxmivilas Road, Near Jaganmohan Palace, Mysore-570024. Tel.: 0821-6452013/14. **Nagpur:** Shop No. 10, Prathiba Sankul, North Ambazari Road, Nagpur, Maharashtra-440010. Tel.: 071-26455660/61. **Nasik:** Suyojit Chambers, Ground Floor, G-2, Trumbak Naka, Near CBS, Nasik-422002. Tel.: 0253-6579008/09. **Nellore:** Vasant Vihar, Door No.16/2/227 A&B Gandhi Nagar, 1st Floor, Near Kaizen Towers (ACNBuilding), Pogathoda, Nellore-524001. Tel.: 0861-6456091/92. **New Delhi:** #10, Basement Community Centre, East of Kailash, New Delhi-110065. Tel.: 011-64733117/18. **Panipat:** N K Towers, 2nd Floor, Near IB College, G.T Road, Panipat-132103. Tel.: 0180-4022408/3252707. **Patiala:** 2nd floor, 29, New Leela Bhawan, Patiala-147001. Tel.: 0175-6534809/10. **Patna:** Shop No. 2, Ground Floor, Holding No. 471/251, Circle-249, Ward No. 23, PS-Shrikrishnapuri, Patna-800001. Tel.: 0612-6500161/62. **Pune:** C/O IL&FS Securities Services Ltd, 675 Ananth Chambers, Shop No 2, Ground Floor, Kumthekar Rd, Sadashev Peth, Pune-411030. Tel.: 020-65009115/16. **Rajmahendrapur:** 36-7-8, 1st Floor, SBI Complex, Stadium Road, Innespet, Rajmahendrapur-533101. Tel.: 0883-6452088/89. **Rajkot:** L-1, Puja Commercial Complex, Harihar Chowk, Near GPO, Panchnath Plot, Rajkot-360001. Tel.: 0281-6451993/94. **Ranchi:** Shop No. G08, Yamuna Apartment, Ground Floor, Anantpur, Ranchi-834001. Tel.: 0651-6457341. **Rourkela:** 2nd Floor, Khata No. 492/147, Rourkela Town Unit No. 35 Rourkela, Ps- Plantsite, Dist-Sundargarh, Orissa-769001. Tel.: 0661-6510142/43. **Salem:** Shop No. 9 & 10, 1st Floor, Raja Arcade, Opp. To RBS Bank, Sree Ram Nagar, Alagapuram, Salem-636016. Tel.: 0427-6455891/3347. **Siliguri:** Shop No. 2, 3rd Floor, Nanak Complex, Sevoke Road, Near Church, Above IDBI Bank, Siliguri-734001. Tel.: 0353-6450387. **Surat:** Office No. 213, Jolly Plaza, 2nd Floor, Athwa Gate, Opp. Athwa Gate Police Station, Surat-395001. Gujarat. Tel.: 0261-6452308/09. **Trichy:** 60/2 Sastrai Road, 1st floor, Thillainagar, Trichy-620017. Tel.: 0431-6450428. **Trivandrum:** Shop No. TC-15/49/4, 3rd Floor, Saran Chambers, Vellayambalam, Trivandrum-695001. Tel.: 0471-6451674. **Udaipur:** 406, 3rd Floor, 4-D, Daulat Chambers, Sardarpura, Udaipur, Rajasthan-313001. Tel.: 0294-6452611. **Vadodara:** No. 301, Gokulesh S, R C Dutt Road, Alkapuri, Vadodara-390005 Gujarat. Tel.: 0265-6451103. **Valsad:** Office No. 303, 3rd Floor, Trade Centre, Near Hotel Adina Palace, Station Road, Valsad-396001. Tel.: 02632-650561/62. **Varanasi:** Kuber Chambers, 3rd Floor, Unit 16, Rath Yatra Crossing, Varanasi-221010. Tel.: 0542-6456312. **Vijayawada:** Door No. 40-5/6-10, 1st Floor, Next to Page Computer Institute, Beside Big C Mobile Showroom, Labipet, M G Road, Vijayawada-520010. Tel.: 0866-6461523/24. **Vizag:** Shop No. 1, Ground Floor, Rednam Regency, 2nd Lane, Dwaraka Nagar, Vizag-530016, Andhra Pradesh. Tel.: 0891-6463818. **Warangal:** Shop No. C-40, 1st Floor, Green Square, Opposite Public Garden, Hanamkonda, Warangal, Andhra Pradesh-506001. Tel.: 0870-6451753.



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