

Trustee Report

for the year ended March 31, 2013

1 Scheme Performance, Future Outlook and Operations of the Schemes

DWS Hybrid Fixed Term Fund (HYBs)

The DWS Hybrid Fixed Term Fund Series had a combined corpus of Rs. 528.16 crores as at 31st March 2012 which increased to Rs. 1093.53 crores as at March 31, 2013. During the year, 7 new Series of Hybrid Fixed Term Fund were launched. The performance of the funds are as below:

Particulars	Dws Hybrid Fixed Term Fund Sr 1	Benchmark Returns Crisil MIP Blended Index	Dws Hybrid Fixed Term Fund Sr 2	Benchmark Returns Crisil MIP Blended Index	Dws Hybrid Fixed Term Fund Sr 3	Benchmark Returns Crisil MIP Blended Index	Dws Hybrid Fixed Term Fund Sr 4	Benchmark Returns Crisil MIP Blended Index
Last 1Year	6.73%	9.43%	-1.80%	9.43%	0.16%	9.43%	-2.28%	9.43%
Since Inception	2.96%	6.69%	0.61%	7.68%	8.68%	9.32%	7.10%	9.02%

Particulars	Dws Hybrid Fixed Term Fund Sr 5	Benchmark Returns Crisil MIP Blended Index	Dws Hybrid Fixed Term Fund Sr 6 #	Benchmark Returns Crisil MIP Blended Index #	Dws Hybrid Fixed Term Fund Sr 7 #	Benchmark Returns Crisil MIP Blended Index #
Last 1Year	0.26%	9.43%	NA	NA	NA	NA
Since Inception	4.98%	8.56%	7.70%	8.51%	10.64%	6.98%

Particulars	Dws Hybrid Fixed Term Fund Sr 8 #	Benchmark Returns Crisil MIP Blended Index #	Dws Hybrid Fixed Term Fund Sr 9 #	Benchmark Returns Crisil MIP Blended Index #	Dws Hybrid Fixed Term Fund Sr 10#	Benchmark Returns Crisil MIP Blended Index #
Last 1Year	NA	NA	NA	NA	NA	NA
Since Inception	7.98%	5.67%	-2.00%	3.52%	2.53%	3.33%

Particulars	Dws Hybrid Fixed Term Fund Sr 11 (Regular) #	Benchmark Returns Crisil MIP Blended Index #	Dws Hybrid Fixed Term Fund Sr 11 (Direct)\$ #	Benchmark Returns Crisil MIP Blended Index #	Dws Hybrid Fixed Term Fund Sr 12 (Regular) #	Benchmark Returns Crisil MIP Blended Index #	Dws Hybrid Fixed Term Fund Sr 12 (Direct)\$ #	Benchmark Returns Crisil MIP Blended Index #
Last 1Year	NA	NA	NA	NA	NA	NA	NA	NA
Since Inception	-0.95%	0.08%	-0.87%	0.08%	4.98%	0.23%	4.99%	0.23%

Absolute Returns. Past Performance may or may not be sustained in future and should not be used as basis of comparison with other investments. Performances calculated on Growth Plan NAV. Returns do not take in to account the entry load. Since inception returns are calculated on Rs. 10 invested on inception. Inception date is deemed as date of NFO closing for scheme.

\$ Direct Plan was launched w.e.f. January 1, 2013.

Market Outlook:

With economic growth beginning to gain momentum, US Fed has started talking about gradual tapering of stimulus. This has led to withdrawal from emerging markets, hitting countries with high CAD like India.

Economic growth in India is expected to remain relatively slow at 5-5.5% this year. The fiscal deficit target for 2013-14 is 4.8% as against 5.2% for 2012-13. The inflation target is around 5%. While the current slow economic growth require RBI to lower rates in order to support economic growth, the currency weakness makes it difficult for RBI to follow easy money.

Slower economic recovery, weaker currency, new and existing subsidies can lead to fiscal slippages. These factors will have bearing on equity market performance in the near term, though markets would also look up to the recovery in global economy and liquidity.

The growth of Mutual Fund Industry will depend upon the sentiments created in the macroeconomic environment. There have been positive measures to drive growth from beyond the top 15 cities and increase the retail participation. Mutual Funds will have a great role to play in the financial inclusion agenda of the Government. The Industry as a whole will have to create more awareness about Mutual Funds being a low cost, operationally convenient Investment vehicle that offers a range of product to serve varying needs of the investors. In the past few years, we have witnessed a trend of increase in physical savings like Gold and real estate at the expense of financial savings like MFs, Insurance and bank deposits. We believe that the sustained efforts from MF industry coupled with suitable incentives from the Govt, can help reverse this trend and lead to an increase in participation of retail investors in the capital markets.

Investors should continue to get guided by appropriate asset allocation to minimize risks and build a strong portfolio of investments for realizing their investment objectives.

2 Brief background of Sponsors, Trustee Company and AMC Company

a. Deutsche Mutual Fund

Deutsche Mutual Fund had been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a Trust Deed dated May 29, 2002. The Fund has been registered with SEBI vide registration number MF/047/02/10 dated 28th October 2002. Deutsche Trustee Services (India) Private Limited is the trustee to the Fund and Deutsche Asset Management (India) Private Limited has been appointed as Asset Management Company for all the Schemes of Mutual Fund vide Investment Management Agreement dated 29th May 2002.

b. Deutsche Trustee Services (India) Private Limited

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies

c. Sponsors

- Deutsche Asset Management (Asia) Limited ("DeAM Asia")

Deutsche Asset Management (Asia) Limited (DeAM Asia) was incorporated in 1987 and is based in Singapore. It serves as the regional headquarters of the Asset Management division of Deutsche Bank Group. Deutsche Asset Management group is one of the worlds leading investment management organisations. Deutsche Asset Management's global team of investment professionals is dedicated to serving clients around the clock and across the globe. Their investment professionals strive to deliver out-performance and to develop new products to meet client's investment needs. Deutsche Asset Management group is geographically divided into three regions, the Americas (covering North America and South America), Europe and Asia Pacific, providing the full range of investment management products across the risk/return spectrum.

- Deutsche India Holdings Private Limited (DIHPL)

DIHPL, a company incorporated under the Companies Act, 1956 having its registered office at Nirlon Knowledge Park, Block 1, Western Express Highway, Goregaon (East), Mumbai 400 063 Mumbai, is the Co-Sponsor for Deutsche Mutual Fund by virtue of its contribution of more than 40% to the network of Deutsche Asset Management (India) Private Limited (DeAM India). DIHPL has been formed to act as a holding and investment company for the various existing and future operating subsidiaries of the Deutsche Bank group that are engaged in the financial services and back office processing services.

Trustee Report (Contd.) for the year ended March 31, 2013

d. The Asset Management Company ("AMC")

Deutsche Asset Management (India) Private Ltd. (DeAM India) has been appointed as the Asset Management Company of the Mutual Fund by the Trustees vide its Investment Management Agreement (IMA) dated May 29, 2002 executed between the AMC and the Trustee Company. The Asset Management Company is a private limited company incorporated under the Companies Act, 1956 on March 21, 2002. Deutsche India Holdings Private Limited holds 100% of the paid up equity capital of the Company along with its two nominee shareholders holding 1 share each. The head office and the registered office of DeAM India is 2nd Floor, 222, Kodak House, Dr. D. N. Road, Fort, Mumbai - 400 001, India. The Asset Management Company was approved to act as the Asset Management Company for the Mutual Fund by SEBI on October 28, 2002. The AMC has also obtained Certificate of Registration as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 1993 vide registration no. INP000002486 with effect from January 16, 2008 which got further renewed for three years until January 15, 2014.

3 Investment Objective of the scheme

The objective of the DWS Hybrid Fixed Term Fund Series is to generate income by investing in high quality fixed income securities maturing on or before the date of the maturity of the scheme and to generate capital appreciation by investing in equity and equity related instruments.

4 Accounting policies followed by the scheme are in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the "Regulations") and amendments thereto, as applicable.

5 Unclaimed Dividends & Redemptions

There are no unclaimed dividends & redemptions as of March 31, 2013 in respect of above HYBs.

6 Redressal of Investor Complaints

During the FY 2012-2013, a total 22 complaints were received across all schemes of which 20 complaints were resolved within 30 days of their receipt. Complaints pending for redressal as on March 31, 2013 are 2. The details of nature of complaints and their resolution status are as under:

Name of Mutual Fund : **Deutsche Mutual Fund**

Total No. of folios. **71678**

Complaint code	Type of Compliant #	(a) No. of complaints pending at the beginning of the year	(b) No. of Complaints received	Action on (a) and (b)								
				Resolved				Non Actionable *	Pending			
				Within 30 days	30-60 days	60 -180 days	Beyond 180 days		0-3 months	3-6 months	6-9 months	9-12 months
IA	Non receipt of Dividend on Units	0	3	3	-	-	-	-	-	-	-	-
IB	Interest on delayed payment of Dividend	0	0	0	-	-	-	-	-	-	-	-
IC	Non receipt of Redemption Proceeds	0	10	10	-	-	-	-	-	-	-	-
ID	Interest on delayed payment of Redemption	0	0	0	-	-	-	-	-	-	-	-
IIA	Non receipt of Statement of Account/Unit Certificate	0	0	0	-	-	-	-	-	-	-	-
IIB	Discrepancy in Statement of Account	0	0	0	-	-	-	-	-	-	-	-
IIC	Data corrections in Investor details	0	0	0	-	-	-	-	-	-	-	-
IID	Non receipt of Annual Report/ Abridged Summary	0	0	0	-	-	-	-	-	-	-	-
IIIA	Wrong switch between Schemes	0	0	0	-	-	-	-	-	-	-	-
IIIB	Unauthorized switch between Schemes	0	0	0	-	-	-	-	-	-	-	-
IIIC	Deviation from Scheme attributes	0	0	0	-	-	-	-	-	-	-	-
IIID	Wrong or excess charges/load	0	0	0	-	-	-	-	-	-	-	-
IIIE	Non updation of changes viz. address, PAN, bank details, nomination, etc	0	0	0	-	-	-	-	-	-	-	-
IV	Others	0	9	7	-	-	-	-	2	-	-	-
	TOTAL	0	22	20	-	-	-	-	2	-	-	-

7 Statutory Information:

- The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution of Rs. 1 lakh for setting up the Fund, and such other accretions / additions to the same.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- Full Annual Report shall be disclosed on the website www.dws-india.com and shall be available for inspection at the Head Office of the mutual fund. Present and prospective unit holder can obtain copy of the trust deed, the full Annual Report of the Fund / AMC at a price.

For Deutsche Trustee Services (India) Private Limited

Shrinath Bolloju
Director

Debabrata Bhadury
Director

Place: Mumbai
Date: July 22, 2013

Exercising the Voting Rights

Extract of General policies and procedures for exercising the voting rights in respect of shares held by schemes of Deutsche Mutual Fund

Principles and Voting:

- The AMC believes that proxy voting, will be exercised keeping in mind the fiduciary responsibility of the AMC.
- AMC believes that one of the drivers of investment performance is an assessment of the corporate governance principles and practices of the companies in which the schemes invest.
- If voting is exercised by the AMC it will endeavour to act in a prudent and diligent manner, based exclusively on its reasonable judgment of what will best serve the interests of the investors in the investing scheme. The Fund Management team will consider various factors that have bearing on the value of securities should the proxy vote be exercised. Where it is believed that the interest of the shareholders of the investee company will be prejudiced by any proposal of the investee company, the AMC will cast vote against such proposal.

For general matters raised at the Annual General Meeting of a listed company, votes if cast, shall normally be as per the recommendations of the board of the investee company

As regards voting by proxy, the discretion to exercise vote or abstain from voting will solely rest with the Fund Manager / AMC.

- To ensure AMC fulfils its fiduciary obligation to always act in its unitholders best interests, a committee will be constituted for proxy voting that will consider the decisions by the Fund Managers on the resolution. The same shall also be reviewed by IRC periodically. Such Committee shall comprise of CEO, COO, CIO and Head Operations. The Committee shall be consulted on matters if any relating to responsibilities or execution of proxy voting.

It shall be the responsibility of the Fund management to exercise discretion, where there is a direct or indirect conflict regarding proxy voting and should not be influenced by any overriding interests.

Unitholders are requested to visit our website www.dws-india.com for the full text of the voting policy and the details of proxy votes exercised by Deutsche Asset Management (India) Private Limited during the Financial Year 2012-2013.

Independent Auditor's Report

To the Trustees of
DEUTSCHE MUTUAL FUND

Report on the Financial Statements

We have audited the accompanying financial statements of the schemes mentioned below (collectively "the Schemes"), which comprise the balance sheets as at 31 March 2013, the revenue accounts and cash flow statements for the year ended on that date and a summary of significant accounting policies and other explanatory information.

- DWS Hybrid Fixed Term Fund - Series 1
- DWS Hybrid Fixed Term Fund - Series 2
- DWS Hybrid Fixed Term Fund - Series 3
- DWS Hybrid Fixed Term Fund - Series 4
- DWS Hybrid Fixed Term Fund - Series 5

Management's Responsibility for the Financial Statements

Management of Deutsche Asset Management (India) Private Limited, the Schemes' asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the Schemes' financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the balance sheets, of the state of affairs of the Schemes as at 31 March 2013;
- (b) in the case of the revenue accounts, of the surplus / (deficit) for the year ended on that date; and
- (c) in the case of the cash flow statements, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. The balance sheets, revenue accounts and cash flow statements dealt with by this report are in agreement with the books of account.
3. In our opinion, the balance sheets and revenue accounts dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
4. In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at 31 March 2013 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Trustees, and are fair and reasonable.

For **S.R. Batliboi & Co. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E

per **Shrawan Jalan**

Partner

Membership Number: 102102

Place: Mumbai

Date: 22 July 2013

Independent Auditor's Report

To the Trustees of

DEUTSCHE MUTUAL FUND

Report on the Financial Statements

We have audited the accompanying financial statements of the schemes mentioned below (collectively "the Schemes"), which comprise the balance sheets as at 31 March 2013, the revenue accounts and cash flow statements for the period as mentioned below, and a summary of significant accounting policies and other explanatory information.

Name of the Scheme	Period covered by revenue accounts and cash flow statements
DWS Hybrid Fixed Term Fund - Series 6	3 May 2012 to 31 March 2013
DWS Hybrid Fixed Term Fund - Series 7	3 July 2012 to 31 March 2013
DWS Hybrid Fixed Term Fund - Series 8	5 September 2012 to 31 March 2013
DWS Hybrid Fixed Term Fund - Series 9	28 September 2012 to 31 March 2013
DWS Hybrid Fixed Term Fund - Series 10	3 October 2012 to 31 March 2013
DWS Hybrid Fixed Term Fund - Series 11	8 February 2013 to 31 March 2013
DWS Hybrid Fixed Term Fund - Series 12	22 March 2013 to 31 March 2013

Management's Responsibility for the Financial Statements

Management of Deutsche Asset Management (India) Private Limited, the Schemes' asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Schemes in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the Schemes' financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the balance sheets, of the state of affairs of the Schemes as at 31 March 2013;
- in the case of the revenue accounts, of the surplus / (deficit) for the period as mentioned above; and
- in the case of the cash flow statements, of the cash flows for the period as mentioned above.

Report on Other Legal and Regulatory Requirements

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- The balance sheets, revenue accounts and cash flow statements dealt with by this report are in agreement with the books of account.
- In our opinion, the balance sheets and revenue accounts dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
- In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at 31 March 2013 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Trustees, and are fair and reasonable.

For **S.R. Batliboi & Co. LLP**
Chartered Accountants
ICAI Firm Registration Number: 301003E

per **Shrawan Jalan**
Partner
Membership Number: 102102

Place: Mumbai
Date: 22 July 2013

Abridged Balance Sheet

as at March 31, 2013

(Rupees in Lakhs)

	DWS HYBRID FIXED TERM FUND - SERIES 1	DWS HYBRID FIXED TERM FUND - SERIES 2	DWS HYBRID FIXED TERM FUND - SERIES 3	DWS HYBRID FIXED TERM FUND - SERIES 4	DWS HYBRID FIXED TERM FUND - SERIES 5	DWS HYBRID FIXED TERM FUND - SERIES 6
	March 31, 2013 March 31, 2012	March 31, 2013 March 31, 2012	March 31, 2013 March 31, 2012	March 31, 2013 March 31, 2012	March 31, 2013 March 31, 2012	March 31, 2013 March 31, 2012
Liabilities						
Unit Capital	4,815.72 4,815.72	4,445.34 4,445.34	8,341.08 8,341.08	15,519.26 15,519.26	15,680.61 15,680.61	10,156.64
Reserves & Surplus						
Unrealised Appreciation Reserve	- -	5.26 -	369.01 551.40	280.18 1,866.51	- 1,059.43	256.26
Other Reserves	289.11 58.32	54.20 204.62	697.51 218.47	1,029.13 81.78	847.76 (27.01)	529.73
Current Liabilities & Provisions						
Other Current Liabilities and Provisions	53.35 16.54	12.51 1.96	18.47 2.73	30.26 10.92	23.54 29.22	32.68
TOTAL	5,158.18 4,890.58	4,517.31 4,651.92	9,426.07 9,113.68	16,858.83 17,478.47	16,551.91 16,742.25	10,975.31
Assets						
Investments						
Listed Securities:						
Equity Shares	664.31 721.00	- -	- -	- -	- -	-
Other Debentures and Bonds	3,675.03 2,400.96	3,463.02 2,619.93	6,063.54 5,114.37	11,718.82 7,584.76	11,458.55 6,481.84	7,670.66
Unlisted Securities:						
Other Debentures & Bonds	499.60 1,496.91	249.89 984.95	1,002.54 1,508.71	1,500.49 4,760.99	1,584.34 5,921.86	646.82
Securitized Debt securities	- 58.17	- -	- -	- -	- -	-
Government Securities	-	-	-	-	-	-
Commercial Paper	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-
Option	- -	449.30 867.23	1,987.76 2,183.50	3,387.92 4,974.74	3,015.51 4,162.47	2,280.30
Total Investments	4,838.94 4,677.04	4,162.21 4,472.11	9,053.84 8,806.58	16,607.23 17,320.49	16,058.40 16,566.17	10,597.78
Other Current Assets						
Cash and Bank Balance	170.92 20.12	213.22 4.79	47.59 7.09	100.65 24.83	304.33 13.18	36.37
CBLO/ Reverse Repo Lending	- 69.90	- 59.92	- 14.98	- 24.97	- 49.93	-
Others	148.32 123.52	141.88 115.10	324.64 285.03	150.95 108.18	189.18 112.97	341.16
TOTAL	5,158.18 4,890.58	4,517.31 4,651.92	9,426.07 9,113.68	16,858.83 17,478.47	16,551.91 16,742.25	10,975.31

Notes to Accounts - Annexure I

For **Deutsche Trustee Services (India) Private Limited**

Shrinath Bolloju
Director

M. S. Verma
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

Place : Mumbai
Date : July 22, 2013

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Stephen Harris
Director

Shankar Dey
Director

Place : Mumbai
Date : July 18, 2013

Kumaresh Ramakrishnan
Portfolio Manager

Rakesh Suri
Portfolio Manager

Nitish Gupta
Portfolio Manager

Akash Singhanian
Portfolio Manager

Abridged Balance Sheet

as at March 31, 2013

(Rupees in Lakhs)

	DWS HYBRID FIXED TERM FUND - SERIES 7	DWS HYBRID FIXED TERM FUND - SERIES 8	DWS HYBRID FIXED TERM FUND - SERIES 9	DWS HYBRID FIXED TERM FUND - SERIES 10	DWS HYBRID FIXED TERM FUND - SERIES 11	DWS HYBRID FIXED TERM FUND - SERIES 12
	March 31, 2013	March 31, 2013	March 31, 2013	March 31, 2013	March 31, 2013	March 31, 2013
Liabilities						
Unit Capital	5,388.34	11,131.79	12,183.48	7,287.71	4,771.77	3,776.74
Reserves & Surplus						
Unrealised Appreciation Reserve	371.32	576.18	-	25.48	-	184.63
Other Reserves	184.72	295.83	(238.43)	136.33	(43.80)	3.81
Current Liabilities & Provisions						
Other Current Liabilities and Provisions	31.41	36.81	15.65	38.83	8.62	118.64
TOTAL	5,975.79	12,040.61	11,960.70	7,488.35	4,736.59	4,083.82
Assets						
Investments						
Listed Securities:						
Equity Shares	-	-	-	1,407.36	-	-
Other Debentures and Bonds	4,242.95	7,808.63	9,054.96	4,568.54	3,699.40	1,198.12
Unlisted Securities:						
Other Debentures & Bonds	10.41	1,165.42	605.93	504.73	-	-
Securitised Debt securities	-	-	-	-	-	-
Government Securities	-	-	-	657.03	-	-
Commercial Paper	-	-	-	-	-	-
Certificate of Deposits	-	-	-	-	-	-
Option	1,386.52	2,553.84	1,592.64	-	733.80	742.31
Total Investments	5,639.88	11,527.89	11,253.53	7,137.66	4,433.20	1,940.43
Other Current Assets						
Cash and Bank Balance	134.86	89.76	35.78	47.69	224.38	791.53
CBLO/ Reverse Repo Lending	-	-	-	-	-	749.86
Others	201.05	422.96	671.39	303.00	79.01	602.00
TOTAL	5,975.79	12,040.61	11,960.70	7,488.35	4,736.59	4,083.82

Notes to Accounts - Annexure I

For **Deutsche Trustee Services (India) Private Limited**

Shrinath Bolloju
Director

M. S. Verma
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

Place : Mumbai
Date : July 22, 2013

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Stephen Harris
Director

Shankar Dey
Director

Place : Mumbai
Date : July 18, 2013

Kumaresh Ramakrishnan
Portfolio Manager

Rakesh Suri
Portfolio Manager

Place : Mumbai
Date : July 18, 2013

Nitish Gupta
Portfolio Manager

Akash Singhania
Portfolio Manager

Abridged Revenue Account

for the year / period ended March 31, 2013

(Rupees in Lakhs)

	DWS HYBRID FIXED TERM FUND - SERIES 1	DWS HYBRID FIXED TERM FUND - SERIES 2	DWS HYBRID FIXED TERM FUND - SERIES 3	DWS HYBRID FIXED TERM FUND - SERIES 4	DWS HYBRID FIXED TERM FUND - SERIES 5	DWS HYBRID FIXED TERM FUND - SERIES 6
	April 01, 2012 to March 31, 2013	April 01, 2012 to March 31, 2013	April 01, 2012 to March 31, 2013	April 01, 2012 to March 31, 2013	April 01, 2012 to March 31, 2013	May 03, 2012 to March 31, 2013
	April 01, 2011 to March 31, 2012	April 01, 2011 to March 31, 2012	October 04, 2011 to March 31, 2012	February 01, 2012 to March 31, 2012	March 06, 2012 to March 31, 2012	
Income						
Dividend	14.69	-	-	-	-	-
	18.66	-	-	-	-	-
Interest	417.62	373.44	705.56	1,288.83	1,285.86	779.49
	367.81	348.84	309.16	228.15	106.24	
Realised Gains / (Losses) on Interscheme sale of investments	-	-	(0.25)	(0.18)	0.36	0.47
	-	-	-	-	-	-
Realised Gains / (Losses) on External sale / redemption of investments	(152.75)	0.39	-	0.20	-	-
	(33.61)	1.58	1.29	5.89	(2.02)	-
	(A)	279.56	373.83	705.31	1,288.85	1,286.22
		352.86	350.42	310.45	234.04	104.22
Expenses						
Management fees	96.54	44.04	120.52	163.12	149.89	116.32
	57.53	42.66	44.69	36.46	15.75	
Service tax on Management fees	11.97	5.49	14.99	20.28	18.64	14.48
	5.93	4.39	4.60	3.76	1.62	
Transfer agents fees and expenses (See Note 8)	-	-	-	-	-	-
	0.29	0.30	0.39	0.37	-	
Custodian fees	0.95	0.19	0.35	0.65	0.65	0.37
	0.34	0.19	0.16	0.12	0.05	
Trusteeship fees	0.50	0.45	0.93	1.69	0.86	1.05
	0.48	0.46	0.41	0.32	0.14	
Commission to Agents	14.05	54.90	87.44	201.78	199.44	115.18
	25.67	53.13	38.38	33.25	14.26	
Marketing & Distribution expenses	0.05	0.05	0.06	0.12	0.13	0.03
	0.05	0.58	0.81	0.02	(0.00)	
Audit fees	0.10	0.10	0.11	0.20	0.20	0.12
	0.09	0.08	0.07	0.06	0.02	
Other operating expenses	1.67	1.61	1.87	3.13	3.41	2.68
	1.18	1.19	2.47	1.23	0.78	
Expenses to be Reimbursed by the Investment Manager	-	-	-	-	-	-
	-	-	-	(7.30)	(3.19)	-
	(B)	125.83	106.83	226.27	390.97	373.22
		91.56	102.98	91.98	68.29	29.43
NET REALISED GAINS FOR THE YEAR / PERIOD	(A - B = C)	153.73	267.00	479.04	897.88	913.00
		261.30	247.44	218.47	165.75	74.79
Change in Unrealised Depreciation in value of investments	(D)	(145.54)	417.42	-	(49.47)	38.23
		127.79	69.96	-	83.97	101.80
NET GAINS / (LOSSES) FOR THE YEAR / PERIOD	(E=(C-D))	299.27	(150.42)	479.04	947.35	874.77
		133.51	177.48	218.47	81.78	(27.01)
Change in unrealised appreciation in the value of investments	(F)	-	5.26	(182.39)	(1,586.33)	(1,059.43)
		(1.84)	(426.58)	551.40	1,866.51	1,059.43
NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD	(E + F = G)	299.27	(145.16)	296.65	(638.98)	(184.66)
		131.67	(249.01)	769.87	1,948.29	1,032.42
Add: Balance transfer from Unrealised Appreciation Reserve	-	-	551.40	1,866.51	1,059.43	-
	1.84	426.58	-	-	-	-
Less: Balance transfer to Unrealised Appreciation Reserve	-	5.26	369.01	280.18	-	256.26
	-	-	551.40	1,866.51	1,059.43	-
Total		299.27	(150.42)	479.04	947.35	874.77
		133.51	177.47	218.47	81.78	(27.01)
Dividend appropriation						
Dividend Distributed during the year	60.01	-	-	-	-	-
	12.75	-	-	-	-	-
Tax on income distributed during the year	8.47	-	-	-	-	-
	1.80	-	-	-	-	-
Retained Surplus / (Deficit) carried forward to Balance sheet	230.79	(150.42)	479.04	947.35	874.77	529.73
	118.96	177.48	218.47	81.78	(27.01)	

Notes to Accounts - Annexure I

For **Deutsche Trustee Services (India) Private Limited**

Shrinath Bolloju
Director

M. S. Verma
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

Place : Mumbai
Date : July 22, 2013

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Stephen Harris
Director

Shankar Dey
Director

Place : Mumbai
Date : July 18, 2013

Kumaresh Ramakrishnan
Portfolio Manager

Rakesh Suri
Portfolio Manager

Nitish Gupta
Portfolio Manager

Akash Singhania
Portfolio Manager

Abridged Revenue Account

for the year / period ended March 31, 2013

(Rupees in Lakhs)

	DWS HYBRID FIXED TERM FUND - SERIES 7	DWS HYBRID FIXED TERM FUND - SERIES 8	DWS HYBRID FIXED TERM FUND - SERIES 9	DWS HYBRID FIXED TERM FUND - SERIES 10	DWS HYBRID FIXED TERM FUND - SERIES 11	DWS HYBRID FIXED TERM FUND - SERIES 12
	July 03, 2012 to March 31, 2013	September 05, 2012 to March 31, 2013	September 28, 2012 to March 31, 2013	October 03, 2012 to March 31, 2013	February 08, 2013 to March 31, 2013	March 22, 2013 to March 31, 2013
Income						
Dividend	-	-	-	3.81	-	-
Interest	313.53	491.05	465.98	267.86	49.48	6.60
Realised Gains / (Losses) on Interscheme sale of investments	0.66	0.54	(0.38)	0.12	-	-
Realised Gains / (Losses) on External sale / redemption of investments	-	-	0.14	(0.17)	-	-
	(A)	314.19	491.59	271.62	49.48	6.60
Expenses						
Management fees	50.60	75.34	71.48	48.54	12.02	2.30
Service tax on Management fees	6.30	9.37	8.88	6.03	1.49	0.28
Transfer agents fees and expenses (See Note 8)	-	-	-	-	-	-
Custodian fees	0.14	0.24	0.22	0.15	0.01	-
Trusteeship fees	0.45	0.70	0.43	0.25	0.07	0.01
Commission to Agents	51.39	86.25	83.67	42.03	4.13	-
Marketing & Distribution expenses	-	0.00	0.00	-	0.00	-
Audit fees	0.10	0.10	0.10	0.10	0.10	0.10
Other operating expenses	1.06	3.11	2.80	3.09	0.57	0.10
Expenses to be Reimbursed by the Investment Manager	-	-	(3.41)	-	-	-
	(B)	110.04	175.11	164.17	18.39	2.79
NET REALISED GAINS FOR THE YEAR / PERIOD	(A - B = C)	204.15	316.48	301.57	171.43	3.81
Change in Unrealised Depreciation in value of investments	(D)	-	-	540.00	10.12	74.89
NET GAINS / (LOSSES) FOR THE YEAR / PERIOD	(E=(C-D))	204.15	316.48	(238.43)	161.31	3.81
Change in unrealised appreciation in the value of investments	(F)	371.32	576.18	-	25.48	184.63
NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD	(E + F = G)	575.47	892.66	(238.43)	186.79	188.44
Add: Balance transfer from Unrealised Appreciation Reserve	-	-	-	-	-	-
Less: Balance transfer to Unrealised Appreciation Reserve	371.32	576.18	-	25.48	-	184.63
Total	204.15	316.48	(238.43)	161.31	(43.80)	3.81
Dividend appropriation						
Dividend Distributed during the year	16.92	18.08	-	21.98	-	-
Tax on income distributed during the year	2.51	2.57	-	3.00	-	-
Retained Surplus / (Deficit) carried forward to Balance sheet	184.72	295.83	(238.43)	136.33	(43.80)	3.81

Notes to Accounts - Annexure I

For **Deutsche Trustee Services (India) Private Limited**

Shrinath Bolloju
Director

M. S. Verma
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

Place : Mumbai
Date : July 22, 2013

For **Deutsche Asset Management (India) Private Limited**

Kersi M. Gherda
Director

Suresh Soni
Director

Stephen Harris
Director

Shankar Dey
Director

Place : Mumbai
Date : July 18, 2013

Kumaresh Ramakrishnan
Portfolio Manager

Rakesh Suri
Portfolio Manager

Nitish Gupta
Portfolio Manager

Akash Singhania
Portfolio Manager

Notes to Accounts - Annexure I

to the Abridged Balance Sheet and Revenue Account for the year / period ended March 31, 2013

1 The Annual Accounts of the Schemes prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 has been approved by the Board of Directors of AMC and Trustee Company at their meetings held on July 18, 2013 and July 22, 2013 respectively. The audit report attached herewith refers to the said annual accounts. The aforesaid abridged accounts are an extract of the Annual Accounts in accordance with SEBI Circular No. IMD/Cir No. 8/132968/2008 dated July 24, 2008.

2 Investments:-

- 2.1 All Investments of the Scheme are registered in the name of Trustees for the benefit of the Scheme Unitholders
2.2. Open Positions of derivatives as at the period ended March 31, 2013 and March 31, 2012 are as follows:

Options

Name of the Scheme	Outstanding Market Value (Rupees)	Percentage to Net Assets	Outstanding Market Value (Rupees)	Percentage to Net Assets
	As at March 31, 2013		As at March 31, 2012	
DWS HYBRID FIXED TERM FUND - SERIES 2	44,930,130	9.97	86,723,363	18.65
DWS HYBRID FIXED TERM FUND - SERIES 3	198,775,900	21.13	218,350,300	23.97
DWS HYBRID FIXED TERM FUND - SERIES 4	338,792,438	20.13	497,473,638	28.48
DWS HYBRID FIXED TERM FUND - SERIES 5	301,550,930	18.24	416,246,928	24.91
DWS HYBRID FIXED TERM FUND - SERIES 6	228,029,600	20.84	-	-
DWS HYBRID FIXED TERM FUND - SERIES 7	138,651,563	23.32	-	-
DWS HYBRID FIXED TERM FUND - SERIES 8	255,384,300	21.28	-	-
DWS HYBRID FIXED TERM FUND - SERIES 9	159,264,000	13.33	-	-
DWS HYBRID FIXED TERM FUND - SERIES 11	73,380,200	15.52	-	-
DWS HYBRID FIXED TERM FUND - SERIES 12	74,231,010	18.72	-	-

- 2.3. There were no investments in Associates and Group Companies as at the year ended March 31, 2013 and March 31, 2012.
2.4. There were no open position of Securities Borrowed and / or Lent by the scheme as at the year ended March 31, 2013 and March 31, 2012.
2.5. There were no Non-Performing Assets as at March 31, 2013 and March 31, 2012.
2.6. Aggregate Unrealised Gain / Loss as at the year / period ended March 31, 2013 and March 31, 2012 and their percentages to net assets are as under :

Name of the Scheme	As at March 31, 2013				As at March 31, 2012			
	Unrealised gain/ (loss) (Other than derivatives)	Unrealised gain/ (loss) on derivatives	Total unrealised gain/ Loss	"% to Net assets"	Unrealised gain/ (loss) (Other than derivatives)	Unrealised gain/ (loss) (Other than derivatives)	Total unrealised gain/ Loss	"% to Net assets"
	(A)	(B)	C = A + B		(A)	(B)	C = A + B	
DWS HYBRID FIXED TERM FUND - SERIES 1	(6,067,008)	-	(6,067,008)	-1.19%	(20,621,048.34)	-	(20,621,048.34)	-4.23%
DWS HYBRID FIXED TERM FUND - SERIES 2	514,786	(49,364,573)	(48,849,786)	-10.84%	(62,624.96)	(7,571,340.00)	(7,633,964.96)	-1.64%
DWS HYBRID FIXED TERM FUND - SERIES 3	3,895,426	33,005,625	36,901,051	3.92%	2,559,878.86	52,580,025.00	55,139,903.86	6.05%
DWS HYBRID FIXED TERM FUND - SERIES 4	(3,402,136)	27,969,825	24,567,689	1.46%	(8,397,430.85)	186,651,025.00	178,253,594.15	10.20%
DWS HYBRID FIXED TERM FUND - SERIES 5	(5,251,177)	(8,751,651)	(14,002,828)	-0.85%	(10,179,862.02)	105,944,346.29	95,764,484.27	5.73%
DWS HYBRID FIXED TERM FUND - SERIES 6	661,021	24,964,650	25,625,671	2.34%	-	-	-	-
DWS HYBRID FIXED TERM FUND - SERIES 7	2,127,117	35,004,938	37,132,055	6.25%	-	-	-	-
DWS HYBRID FIXED TERM FUND - SERIES 8	3,535,092	54,082,950	57,618,042	4.80%	-	-	-	-
DWS HYBRID FIXED TERM FUND - SERIES 9	(3,382,245)	(50,617,570)	(53,999,815)	-4.52%	-	-	-	-
DWS HYBRID FIXED TERM FUND - SERIES 10	1,536,433	-	1,536,433	0.21%	-	-	-	-
DWS HYBRID FIXED TERM FUND - SERIES 11	(559,486)	(6,929,550)	(7,489,036)	-1.58%	-	-	-	-
DWS HYBRID FIXED TERM FUND - SERIES 12	249,929	18,213,295	18,463,224	4.66%	-	-	-	-

Notes to Accounts - Annexure I (Contd.)

to the Abridged Balance Sheet and Revenue Account for the year / period ended March 31, 2013

2.7. The aggregate value of investment securities purchased and sold (including matured) during the financial year March 31, 2013 and March 31, 2012 are as under:

Name of the Scheme	2012-2013				2011-2012			
	Aggregate Purchases		Aggregate Sales		Aggregate Purchases		Aggregate Sales	
	Rupees	Percentage of Average Weekly Net Assets	Rupees	Percentage of Average Weekly Net Assets	Rupees	Percentage of Average Weekly Net Assets	Rupees	Percentage of Average Weekly Net Assets
DWS HYBRID FIXED TERM FUND - SERIES 1	65,271,597	12.98	61,635,054	12.26	562,529,682	117.43%	498,035,005	103.97%
DWS HYBRID FIXED TERM FUND - SERIES 2	11,520,628	2.57	11,560,000	2.57	447,976,775	97.89%	407,142,862	88.97%
DWS HYBRID FIXED TERM FUND - SERIES 3	48,001,584	5.18	10,279,620	1.11	892,594,345	98.22%	69,692,177	7.67%
DWS HYBRID FIXED TERM FUND - SERIES 4	20,375,055	1.20	9,021,049	0.53	1,713,027,518	99.95%	8,586,106,896	500.98%
DWS HYBRID FIXED TERM FUND - SERIES 5	6,102,918	0.38	14,005,421	0.86	1,611,393,230	99.68%	55,298,333	3.42%
DWS HYBRID FIXED TERM FUND - SERIES 6	1,030,274,018	91.13	30,244,859	2.68	-	-	-	-
DWS HYBRID FIXED TERM FUND - SERIES 7	790,594,960	134.34	272,840,560	46.36	-	-	-	-
DWS HYBRID FIXED TERM FUND - SERIES 8	1,162,488,732	96.10	66,187,958	5.47	-	-	-	-
DWS HYBRID FIXED TERM FUND - SERIES 9	1,254,012,160	99.71	74,766,515	5.94	-	-	-	-
DWS HYBRID FIXED TERM FUND - SERIES 10	912,032,438	122.93	201,524,021	27.16	-	-	-	-
DWS HYBRID FIXED TERM FUND - SERIES 11	455,714,653	93.83	-	-	-	-	-	-
DWS HYBRID FIXED TERM FUND - SERIES 12	179,511,977	46.57	-	-	-	-	-	-

2.8. Aggregate fair value of non-traded (including privately placed) investment as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee as at March 31, 2013 and March 31, 2012 are as under.

Name of the Scheme	Fair Value (Rupees)	Percentage to Net Assets	Fair Value (Rupees)	Percentage to Net Assets
	31-Mar-2013		31-Mar-2012	
	DWS HYBRID FIXED TERM FUND - SERIES 1	417,462,642	81.78	467,703,574
DWS HYBRID FIXED TERM FUND - SERIES 2	416,221,000	92.40	447,210,718	96.18
DWS HYBRID FIXED TERM FUND - SERIES 3	905,384,000	96.24	880,657,814	96.66
DWS HYBRID FIXED TERM FUND - SERIES 4	1,660,723,000	98.68	1,732,049,102	99.16
DWS HYBRID FIXED TERM FUND - SERIES 5	1,605,840,000	97.16	1,656,616,738	99.12
DWS HYBRID FIXED TERM FUND - SERIES 6	1,059,777,000	96.85	-	-
DWS HYBRID FIXED TERM FUND - SERIES 7	563,988,000	94.88	-	-
DWS HYBRID FIXED TERM FUND - SERIES 8	1,152,789,000	96.04	-	-
DWS HYBRID FIXED TERM FUND - SERIES 9	1,125,353,000	94.21	-	-
DWS HYBRID FIXED TERM FUND - SERIES 10	507,326,484	68.10	-	-
DWS HYBRID FIXED TERM FUND - SERIES 11	443,321,000	93.77	-	-
DWS HYBRID FIXED TERM FUND - SERIES 12	194,043,000	48.94	-	-

3 Details of Transaction with Associates under Regulation 25(8).

Pursuant to SEBI Circular No SEBI/IMD/CIR No.18/198647/2010 dated March 15, 2010, brokerage / commission paid to associate of Investment Manager for procuring units subscriptions for the Schemes and on purchase / sale of Investments.

a) Brokerage on investments is paid to associates/related parties/group companies of sponsor/AMC during the current year and previous year.

Scheme Name	Name of associate	Nature of association	Period covered	Description	Value of Transaction (in Rs. & % of total value of the transaction of the Schemes)		Brokerage (in Rs. & % of total brokerage paid by the Schemes)	
					Rupees	%	Rupees	%
DWS Hybrid Fixed Term Fund - Series 1	Deutsche Equities India Private Limited	Group Company	April 01, 2012 to March 31, 2013	Purchase / Sale of Investments	8,210,664	0.76	17,961	44.99
DWS Hybrid Fixed Term Fund - Series 10	Deutsche Equities India Private Limited	Group Company	April 01, 2012 to March 31, 2013	Purchase / Sale of Investments	82,278,792	1.90	97,590	52.48
DWS Hybrid Fixed Term Fund - Series 1	Deutsche Equities India Private Limited	Group Company	April 01, 2011 to March 31, 2012	Purchase / Sale of Investments	15,653,097	6.52	31,010	1.35

Notes to Accounts - Annexure I (Contd.)

to the Abridged Balance Sheet and Revenue Account for the year / period ended March 31, 2013

b) Commission on distribution of units paid to associates/related parties/group companies of sponsor/AMC.

Scheme Name	Name of associate	Nature of association	Period covered	Description	Value of Transaction (in Rs. & % of total value of the transaction of the Schemes)		Commission (in Rs. & % of total commission paid by the Schemes)	
					Rupees	%	Rupees	%
DWS Hybrid Fixed Term Fund - Series 1	Deutsche Bank AG, India Branches	Group Company	April 01, 2012 to March 31, 2013	Procuring unit subscription	-	-	99,327	4.58
DWS Hybrid Fixed Term Fund - Series 2	Deutsche Bank AG, India Branches	Group Company	April 01, 2012 to March 31, 2013	Procuring unit subscription	-	-	79,251	7.48
DWS Hybrid Fixed Term Fund - Series 6	Deutsche Bank AG, India Branches	Group Company	April 01, 2012 to March 31, 2013	Procuring unit subscription	98,940,663	4.86	4,044,885	5.19
DWS Hybrid Fixed Term Fund - Series 8	Deutsche Bank AG, India Branches	Group Company	April 01, 2012 to March 31, 2013	Procuring unit subscription	22,902,000	1.03	916,080	1.02
DWS Hybrid Fixed Term Fund - Series 9	Deutsche Bank AG, India Branches	Group Company	April 01, 2012 to March 31, 2013	Procuring unit subscription	35,915,887	1.47	1,525,625	2.18
DWS Hybrid Fixed Term Fund - Series 10	Deutsche Bank AG, India Branches	Group Company	April 01, 2012 to March 31, 2013	Procuring unit subscription	35,510,000	2.44	2,130,600	2.24
DWS Hybrid Fixed Term Fund - Series 11	Deutsche Bank AG, India Branches	Group Company	April 01, 2012 to March 31, 2013	Procuring unit subscription	7,200,000	0.75	288,000	0.72
DWS Hybrid Fixed Term Fund Series 7	Deutsche Bank AG, India Branches	Group Company	April 01, 2012 to March 31, 2013	Procuring unit subscription	23,447,140	2.18	988,656	2.21
DWS Hybrid Fixed Term Fund - Series 12	Deutsche Bank AG, India Branches	Group Company	April 01, 2012 to March 31, 2013	Procuring unit subscription	13,405,000	1.77	536,200	1.76
DWS Hybrid Fixed Term Fund - Series 6	IFAST Financial India Pvt. Ltd	Associate of Investment Manager	April 01, 2012 to March 31, 2013	Procuring unit subscription	25,000	0.00	938	0.00
DWS Hybrid Fixed Term Fund - Series 8	IFAST Financial India Pvt. Ltd	Associate of Investment Manager	April 01, 2012 to March 31, 2013	Procuring unit subscription	300,000	0.01	12,000	0.01
DWS Hybrid Fixed Term Fund - Series 10	IFAST Financial India Pvt. Ltd	Associate of Investment Manager	April 01, 2012 to March 31, 2013	Procuring unit subscription	200,000	0.01	11,000	0.01
DWS Hybrid Fixed Term Fund Series 7	IFAST Financial India Pvt. Ltd	Associate of Investment Manager	April 01, 2012 to March 31, 2013	Procuring unit subscription	25,000	0.00	938	0.00
DWS Hybrid Fixed Term Fund - Series 1	Deutsche Bank AG, India Branches	Group Company	April 01, 2011 to March 31, 2012	Procuring unit subscription	-	-	1,095,286	27.19
DWS Hybrid Fixed Term Fund - Series 2	Deutsche Bank AG, India Branches	Group Company	April 01, 2011 to March 31, 2012	Procuring unit subscription	-	-	-	-
DWS Hybrid Fixed Term Fund - Series 3	Deutsche Bank AG, India Branches	Group Company	April 01, 2011 to March 31, 2012	Procuring unit subscription	37,900,000	4.54	1,463,375	5.84
DWS Hybrid Fixed Term Fund - Series 4	Deutsche Bank AG, India Branches	Group Company	April 01, 2011 to March 31, 2012	Procuring unit subscription	65,583,755	4.22	2,623,350	5.41
DWS Hybrid Fixed Term Fund - Series 5	Deutsche Bank AG, India Branches	Group Company	April 01, 2011 to March 31, 2012	Procuring unit subscription	92,687,055	5.91	3,707,482	10.58

4 There were no unit holders holdings over 25% of the NAV of the Scheme as at March 31, 2013 and March 31, 2012.

5 Planwise details of movement in units are given in Annexure II

6 Expenses other than Management fees are inclusive of service tax where applicable.

7 As these are the first financial statements of the DWS Hybrid Fixed Term Fund - Series 6, DWS Hybrid Fixed Term Fund - Series 7, DWS Hybrid Fixed Term Fund - Series 8, DWS Hybrid Fixed Term Fund - Series 9, DWS Hybrid Fixed Term Fund - Series 10, DWS Hybrid Fixed Term Fund - Series 11 and DWS Hybrid Fixed Term Fund - Series 12 since the date of its commencement, there are no comparative figures for the previous period.

8 During the year, Karvy Computershare Private Ltd was appointed as the Registrar and Transfer Agents in place of Deutsche Investor Services Pvt Ltd (DISPL). As part of agreement, DISPL paid a compensation for early termination of services to Deutsche Mutual Fund. The said compensation amount is being utilised to defray the ongoing RTA expenses and hence no RTA expenses have been levied to the scheme during the year.

9 Prior year's figures have been regrouped / rearranged where appropriate.

10 No contingent liabilities for the year / period ended March 31, 2013 and March 31, 2012.

Notes to Accounts - Annexure II

to the Abridged Balance Sheet and Revenue Account for the year / period ended March 31, 2013

Unit Capital Movement

Scheme Name	Plan/Option	Outstanding, beginning of year Units	Issued during the New Fund Offer Units	Issued during the year Units	Redeemed during the year Units	Outstanding, end of year Units	Face Value Amount (Rs.)
Units of Rs. 10 each fully paid up							
DWS Hybrid Fixed Term Fund - Series 1 2012-2013	Regular Plan - Growth Option	31,039,447.000	-	-	-	31,039,447.000	310,394,470
	Regular Plan - Dividend Option	17,117,769.000	-	-	-	17,117,769.000	171,177,690
	Total	48,157,216.000	-	-	-	48,157,216.000	481,572,000
2011-2012	Regular Plan - Growth Option	31,039,447.000	-	-	-	31,039,447.000	310,394,470
	Regular Plan - Dividend Option	17,117,769.000	-	-	-	17,117,769.000	171,177,690
	Total	48,157,216.000	-	-	-	48,157,216.000	481,572,160
Units of Rs. 10 each fully paid up							
DWS Hybrid Fixed Term Fund - Series 2 2012-2013	Regular Plan - Growth Option	34,178,024.000	-	-	-	34,178,024.000	341,780,240
	Regular Plan - Dividend Option	10,275,400.000	-	-	-	10,275,400.000	102,754,000
	Total	44,453,424.000	-	-	-	44,453,424.000	444,534,000
2011-2012	Regular Plan - Growth Option	34,178,024.000	-	-	-	34,178,024.000	341,780,240
	Regular Plan - Dividend Option	10,275,400.000	-	-	-	10,275,400.000	102,754,000
	Total	44,453,424.000	-	-	-	44,453,424.000	444,534,240

Notes to Accounts - Annexure II (Contd.)

to the Abridged Balance Sheet and Revenue Account for the year / period ended March 31, 2013

Scheme Name	Plan/Option	Outstanding, beginning of year Units	Issued during the New Fund Offer Units	Issued during the year Units	Redeemed during the year Units	Outstanding, end of year Units	Face Value Amount (Rs.)
Units of Rs. 10 each fully paid up							
DWS Hybrid Fixed Term Fund - Series 3 2012-2013	Regular Plan - Growth Option	63,667,994.966	-	-	-	63,667,994.966	636,679,950
	Regular Plan - Dividend Option	19,742,850.000	-	-	-	19,742,850.000	197,427,550
	Total	83,410,844.966	-	-	-	83,410,844.966	834,108,000
2011-2012	Regular Plan - Growth Option	-	63,667,994.966	-	-	63,667,994.966	636,679,950
	Regular Plan - Dividend Option	-	19,742,850.000	-	-	19,742,850.000	197,427,500
	Total	-	83,410,844.966	-	-	83,410,844.966	834,108,450
Units of Rs. 10 each fully paid up							
DWS Hybrid Fixed Term Fund - Series 4 2012-2013	Regular Plan - Growth Option	107,094,607.865	-	-	-	107,094,607.865	1,070,946,079
	Regular Plan - Dividend Option	48,098,020.000	-	-	-	48,098,020.000	480,980,200
	Total	155,192,627.865	-	-	-	155,192,627.865	1,551,926,000
2011-2012	Regular Plan - Growth Option	-	107,094,607.865	-	-	107,094,607.865	1,070,946,079
	Regular Plan - Dividend Option	-	48,098,020.000	-	-	48,098,020.000	480,980,200
	Total	-	155,192,627.865	-	-	155,192,627.865	1,551,926,279
Units of Rs. 10 each fully paid up							
DWS Hybrid Fixed Term Fund - Series 5 2012-2013	Regular Plan - Growth Option	104,651,529.268	-	(10,000.000)	-	104,641,529.268	1,046,415,293
	Regular Plan - Dividend Option	52,154,596.249	-	10,000.000	-	52,164,596.249	521,645,962
	Total	156,806,125.517	-	-	-	156,806,125.517	1,568,061,000
2011-2012	Regular Plan - Growth Option	-	104,651,529.268	-	-	104,651,529.268	1,046,515,293
	Regular Plan - Dividend Option	-	52,154,596.249	-	-	52,154,596.249	521,545,962
	Total	-	156,806,125.517	-	-	156,806,125.517	1,568,061,255
Units of Rs. 10 each fully paid up							
DWS Hybrid Fixed Term Fund - Series 6 2012-2013	Regular Plan - Growth Option	-	74,972,589.736	-	-	74,972,589.736	749,726,000
	Regular Plan - Dividend Option	-	26,593,819.433	-	-	26,593,819.433	265,938,000
	Total	-	101,566,409.169	-	-	101,566,409.169	1,015,664,000
Units of Rs. 10 each fully paid up							
DWS Hybrid Fixed Term Fund - Series 7 2012-2013	Regular Plan - Growth Option	-	39,149,284.000	-	-	39,149,284.000	391,493,000
	Regular Plan - Dividend Option	-	8,258,066.000	-	-	8,258,066.000	82,581,000
	Regular Plan - Annual Dividend Option	-	2,287,573.000	-	-	2,287,573.000	22,876,000
	Regular Plan - Quarterly Dividend Option	-	4,188,410.000	-	-	4,188,410.000	41,884,000
	Total	-	53,883,333.000	-	-	53,883,333.000	538,834,000
Units of Rs. 10 each fully paid up							
DWS Hybrid Fixed Term Fund - Series 8 2012-2013	Regular Plan - Growth Option	-	87,264,858.483	-	-	87,264,858.483	872,649,000
	Regular Plan - Dividend Option	-	13,728,091.272	-	-	13,728,091.272	137,281,000
	Regular Plan - Annual Dividend Option	-	3,661,455.000	-	-	3,661,455.000	36,615,000
	Regular Plan - Quarterly Dividend Option	-	6,663,365.000	-	-	6,663,365.000	66,634,000
	Total	-	111,317,769.755	-	-	111,317,769.755	1,113,179,000
Units of Rs. 10 each fully paid up							
DWS Hybrid Fixed Term Fund - Series 9 2012-2013	Regular Plan - Growth Option	-	88,592,056.350	-	-	88,592,056.350	885,921,000
	Regular Plan - Dividend Option	-	13,780,773.702	-	-	13,780,773.702	137,808,000
	Regular Plan - Annual Dividend Option	-	6,545,315.000	-	-	6,545,315.000	65,453,000
	Regular Plan - Quarterly Dividend Option	-	12,916,645.000	-	-	12,916,645.000	129,166,000
	Total	-	121,834,790.052	-	-	121,834,790.052	1,218,348,000
Units of Rs. 10 each fully paid up							
DWS Hybrid Fixed Term Fund - Series 10 2012-2013	Regular Plan - Growth Option	-	54,570,209.756	-	-	54,570,209.756	545,702,000
	Regular Plan - Dividend Option	-	5,817,621.857	-	-	5,817,621.857	58,176,000
	Regular Plan - Annual Dividend Option	-	3,774,888.613	-	-	3,774,888.613	37,749,000
	Regular Plan - Quarterly Dividend Option	-	8,714,430.000	-	-	8,714,430.000	87,144,000
	Total	-	72,877,150.226	-	-	72,877,150.226	728,771,000
Units of Rs. 10 each fully paid up							
DWS Hybrid Fixed Term Fund - Series 11 2012-2013	Regular Plan - Growth Option	-	35,338,768.184	-	-	35,338,768.184	353,388,000
	Regular Plan - Dividend Option	-	12,328,514.900	-	-	12,328,514.900	123,285,000
	Direct Plan - Growth Option	-	42,700.000	-	-	42,700.000	427,000
	Direct Plan - Dividend Option	-	7,732.791	-	-	7,732.791	77,000
	Total	-	47,717,715.875	-	-	47,717,715.875	477,177,000
Units of Rs. 10 each fully paid up							
DWS Hybrid Fixed Term Fund - Series 12 2012-2013	Regular Plan - Growth Option	-	34,348,017.745	-	-	34,348,017.745	343,480,000
	Regular Plan - Dividend Option	-	3,333,827.236	-	-	3,333,827.236	33,338,000
	Direct Plan - Growth Option	-	85,556.858	-	-	85,556.858	856,000
	Total	-	37,767,401.839	-	-	37,767,401.839	377,674,000

For Deutsche Trustee Services (India) Private Limited

Shrinath Bolloju
Director

M. S. Verma
Director

Y. B. Desai
Director

Debabrata Bhadury
Director

Place : Mumbai
Date : July 22, 2013

For Deutsche Asset Management (India) Private Limited

Kersi M. Gherda
Director

Suresh Soni
Director

Stephen Harris
Director

Shankar Dey
Director

Place : Mumbai
Date : July 18, 2013

Kumaresh Ramakrishnan
Portfolio Manager

Rakesh Suri
Portfolio Manager

Place : Mumbai
Date : July 18, 2013

Nitish Gupta
Portfolio Manager

Akash Singhania
Portfolio Manager

Key Statistics

for the year / period ended March 31, 2013

	DWS HYBRID FIXED TERM FUND - SERIES 1	DWS HYBRID FIXED TERM FUND - SERIES 2	DWS HYBRID FIXED TERM FUND - SERIES 3	DWS HYBRID FIXED TERM FUND - SERIES 4	DWS HYBRID FIXED TERM FUND - SERIES 5	DWS HYBRID FIXED TERM FUND - SERIES 6
	April 01, 2012 to March 31, 2013	April 01, 2012 to March 31, 2013	April 01, 2012 to March 31, 2013	April 01, 2012 to March 31, 2013	April 01, 2012 to March 31, 2013	May 03, 2012 to March 31, 2013
	April 01, 2011 to March 31, 2012	April 01, 2011 to March 31, 2012	October 04, 2011 to March 31, 2012	February 01, 2012 to March 31, 2012	March 06, 2012 to March 31, 2012	
1. NAV per unit (Rs.):						
Opening						
Regular Plan						
Growth Option	10.1514	10.4603	10.9230	11.2554	10.6584	N.A
	9.8779	11.0207	N.A	N.A	N.A	
Dividend Option	10.0661	10.4603	10.9230	11.2554	10.6584	N.A
	9.8779	11.0207	N.A	N.A	N.A	
Highest						
Growth Option	10.8004	10.7057	11.9615	11.7289	11.0019	11.9881
	10.1822	11.0918	11.6987	11.4791	10.6803	
Dividend Option	10.6864	10.7057	11.9615	11.7289	11.0019	11.9881
	10.1822	11.0918	11.6987	11.4791	10.6803	
Lowest						
Growth Option	10.0356	9.3884	10.0943	9.8633	9.5225	9.7866
	9.7175	9.5310	9.9677	10.0000	9.9508	N.A
Dividend Option	9.9512	9.3884	10.0943	9.8633	9.5225	9.7866
	9.7175	9.5310	9.9677	10.0000	9.9508	N.A
Closing						
Growth Option	10.7748	10.1337	11.2787	10.8437	10.5406	10.7739
	10.1514	10.4603	10.9230	11.2554	10.6584	
Dividend Option	10.2841	10.1337	11.2787	10.8437	10.5406	10.7739
	10.0661	10.4603	10.9230	11.2554	10.6584	
2. Closing Assets Under Management (Rs. in Lakhs)						
Closing	5,105	4,505	9,408	16,829	16,528	10,943
	4,874	4,650	9,111	17,468	16,713	
Average (AAuM)	5,029	4,491	9,266	16,926	16,215	11,306
	4,790	4,576	9,087	17,139	16,166	
3. Gross income as % of AAuM	5.56%	8.32%	7.61%	7.61%	7.93%	6.90%
	7.37%	7.66%	6.99%	7.35%	6.21%	
4. Expense Ratio:						
a. Total Expense as % of AAuM	2.50%	2.38%	2.44%	2.31%	2.30%	2.21%*
	1.91%	2.25%	2.07%	2.14%	1.75%	
b. Management Fee as % of AAuM	1.92%	0.98%	1.30%	0.96%	0.92%	1.03%*
	1.20%	0.93%	1.01%	1.15%	0.94%	
5. Net Income as a percentage of AAuM	3.06%	5.95%	5.17%	5.30%	5.63%	4.69%*
	5.45%	5.39%	4.90%	5.19%	4.44%	
6. Portfolio turnover ratio	0.08	-	-	-	-	-
	0.06	-	-	-	-	
7. Total Dividend per unit distributed during the year / period (plan wise)						
Regular Plan						
Dividend Option	0.4000	N.A	N.A	N.A	N.A	N.A
	0.0850	N.A	N.A	N.A	N.A	
8. Returns:[^]						
a. Last One Year Scheme						
Growth Option	6.73%	-1.80%	0.16%	-2.28%	0.26%	NA
	2.43%	(5.10)%	N.A	N.A	N.A	
Benchmark						
Growth Option	9.43%	9.43%	9.43%	9.43%	9.43%	NA
	5.24%	5.24%	N.A	N.A	N.A	
b. Since Inception Scheme						
Growth Option	2.96%	0.61%	8.68%	7.10%	4.98%	7.70%**
	0.75%	4.09%	9.21%**	12.54%**	6.54%**	
Benchmark						
Growth Option	6.69%	7.68%	9.32%	9.02%	8.56%	8.51%**
	5.16%	6.43%	4.32%**	0.96%**	0.41%**	
	Crisil MIP	Crisil MIP	Crisil MIP	Crisil MIP	Crisil MIP	Crisil MIP
	Blended Index	Blended Index	Blended Index	Blended Index	Blended Index	Blended Index

* Annualised

** Returns since the launch of the scheme/Plan represents absolute return.

[^] Past performance may or may not be sustained in the future

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS/(LOSSES) FOR THE YEAR / PERIOD

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAuM=Average daily net assets

	DWS HYBRID FIXED TERM FUND - SERIES 7	DWS HYBRID FIXED TERM FUND - SERIES 8	DWS HYBRID FIXED TERM FUND - SERIES 9	DWS HYBRID FIXED TERM FUND - SERIES 10	DWS HYBRID FIXED TERM FUND - SERIES 11	DWS HYBRID FIXED TERM FUND - SERIES 12
	July 03, 2012 to March 31, 2013	September 05, 2012 to March 31, 2013	September 28, 2012 to March 31, 2013	October 03, 2012 to March 31, 2013	February 08, 2013 to March 31, 2013	March 22, 2013 to March 31, 2013
1. NAV per unit (Rs.):						
Opening						
Regular Plan						
Growth Option	N.A	N.A	N.A	N.A	N.A	N.A
Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A

Key Statistics (Contd.)

for the year / period ended March 31, 2013

	DWS HYBRID FIXED TERM FUND - SERIES 7 July 03, 2012 to March 31, 2013	DWS HYBRID FIXED TERM FUND - SERIES 8 September 05, 2012 to March 31, 2013	DWS HYBRID FIXED TERM FUND - SERIES 9 September 28, 2012 to March 31, 2013	DWS HYBRID FIXED TERM FUND - SERIES 10 October 03, 2012 to March 31, 2013	DWS HYBRID FIXED TERM FUND - SERIES 11 February 08, 2013 to March 31, 2013	DWS HYBRID FIXED TERM FUND - SERIES 12 March 22, 2013 to March 31, 2013
Quarterly Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A
Annual Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A
Direct Plan						
Growth Option	N.A	N.A	N.A	N.A	N.A	N.A
Dividend Option	N.A	N.A	N.A	N.A	N.A	N.A
Highest						
Regular Plan						
Growth Option	11.5729	11.2798	10.6678	10.3523	10.4892	10.4990
Dividend Option	11.5729	11.2798	10.6678	10.3523	10.4892	10.4990
Quarterly Dividend Option	11.5729	11.2798	10.6678	10.3523	N.A	N.A
Annual Dividend Option	11.5729	11.2798	10.6678	10.3523	N.A	N.A
Direct Plan						
Growth Option	N.A	N.A	N.A	N.A	10.4952	10.5009
Dividend Option	N.A	N.A	N.A	N.A	10.4952	N.A
Lowest						
Regular Plan						
Growth Option	10.9751	10.0076	9.7878	9.9864	9.9046	10.0071
Dividend Option	10.9751	10.0076	9.7878	9.9864	9.9046	10.0071
Quarterly Dividend Option	9.8667	10.0076	9.7878	9.9864	N.A	N.A
Annual Dividend Option	9.8667	10.0076	9.7878	9.9864	N.A	N.A
Direct Plan						
Growth Option	N.A	N.A	N.A	N.A	9.9134	10.0073
Dividend Option	N.A	N.A	N.A	N.A	9.9134	N.A
Closing						
Regular Plan						
Growth Option	11.0680	10.8019	9.8043	10.2563	9.9082	10.4990
Dividend Option	11.0680	10.8019	9.8043	10.2563	9.9082	10.4990
Quarterly Dividend Option	10.7679	10.6019	9.8043	10.0563	N.A	N.A
Annual Dividend Option	10.7679	10.6019	9.8043	10.0563	N.A	N.A
Direct Plan						
Growth Option	N.A	N.A	N.A	N.A	9.9175	10.5009
Dividend Option	N.A	N.A	N.A	N.A	9.9175	N.A
2. Closing Assets Under Management (Rs. in Lakhs)						
Closing	5,944	12,004	11,945	7,450	4,728	3,965
Average (AAuM)	5,885	12,097	12,577	7,419	4,857	3,854
3. Gross income as % of AAuM*	5.34%*	4.06%*	3.70%*	3.66%*	1.02%*	0.17%*
4. Expense Ratio:*						
a. Total Expense as % of AAuM	1.87%	1.45%	1.31%	1.35%	0.38%	0.07%
b. Management Fee as % of AAuM	0.86%	0.62%	0.57%	0.65%	0.25%	0.06%
5. Net Income as a percentage of AAuM*	3.47%	2.62%	2.40%	2.31%	0.64%	0.10%
6. Portfolio turnover ratio	-	-	-	0.27	-	-
7. Total Dividend per unit distributed during the year / period (plan wise)						
Regular Plan						
Dividend Option	-	-	-	-	-	-
Annual Dividend Option	0.3000	0.2000	-	0.2000	N.A	N.A
Quarterly Dividend Option	0.3000	0.2000	-	0.2000	N.A	N.A
8. Returns: ^						
a. Last One Year						
Scheme						
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA
Benchmark						
Regular Plan - Growth Option	NA	NA	NA	NA	NA	NA
Direct Plan - Growth Option	NA	NA	NA	NA	NA	NA
b. Since Inception						
Scheme						
Regular Plan - Growth Option	10.64%**	7.98%**	-2.00%**	2.53%**	-0.95%**	4.98%**
Direct Plan - Growth Option	NA	NA	NA	NA	-0.87%**	4.99%**
Benchmark						
Regular Plan - Growth Option	6.98%**	5.67%**	3.52%**	3.33%**	0.08%**	0.23%**
Direct Plan - Growth Option	NA	NA	NA	NA	0.08%**	0.23%**
	Crisil MIP	Crisil MIP	Crisil MIP	Crisil MIP	Crisil MIP	Crisil MIP
	Blended Index	Blended Index	Blended Index	Blended Index	Blended Index	Blended Index

* Annualised

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^ Past performance may or may not be sustained in the future

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS/(LOSSES) FOR THE YEAR / PERIOD

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAuM=Average daily net assets

Statutory Details: Deutsche Mutual Fund had been set up as a trust settled by Deutsche Asset Management (Asia) Limited. (DeAM Asia). The Sponsors of Deutsche Mutual Fund are DeAM Asia and Deutsche India Holdings Private Limited. The Trustee of the Mutual Fund is Deutsche Trustee Services (India) Private Limited and the Investment Manager is Deutsche Asset Management (India) Private Limited. DWS Investments is the global mutual fund brand of Deutsche Asset Management.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Karvy Computershare Pvt. Ltd.

Agra: Deepak Wasan Plaza, Behind Holiday Inn, Opp Megdoot Furnitures, Sanjay Place, Agra 282002 (U.P.). **Ahmedabad:** 201, Shail Building, Opp Madhusudan House, Nr. Navrangpura Telephone Exchange, Navrangpura, Ahmedabad 380006. **Ajmer:** 1-2, II Floor, Ajmer Tower, Kutchary Road, Ajmer 305001. **Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S P Marg, Civil Lines, Allahabad 211001. **Alwar:** 101, 1st Floor, Saurabh Towers, Opp. UTI, Road No # 2, Bhagat Singh Circle, Alwar 301001. **Ambala:** 6349, Nicholson Road, Adjacent Kos Hospital, Ambala Cantt, Ambala 133001. **Amritsar:** 72-A, Taylor's Road, Aga Heritage Gandhi Ground, Amritsar 143001. **Anand:** B-42 Vaibhav Commercial Center, Nr TVS Down Town Show Room, Grid Char Rasta, Anand, Baroda 380001. **Ananthapur:** # 15-149, 1st Floor, S.R.Towers, Opp Lalithakala Parishat, Subash Road, Anantapur 515001. **Aurangabad:** Ramkunj, Railway Station Road, Near Osmanpura Circle, Aurangabad 431005. **Bangalore:** 59, Skanda, Puttanna Road, Basavanagudi, Bangalore 560004. **Bareilly:** 1st Floor, 165, Civil Lines, Opp. Hotel Bareilly Palace, Near Rly Station Road, Bareilly 243001. **Baroda:** SB-4&5, Mangaldeep Complex, Opposite Mesonic Hall, Productivity Road, Alkapuri, Vadodara 390007. **Bhavnagar:** G-11 Giranjali Complex, Opp 'C' Division Police Station, Kalanala, Bhavnagar, Baroda 364001. **Bhilai:** Shop No. 1, First Floor, Plot No. 1, Old Sada Office Block, Commercial Complex, Near HDFC ATM, Nehru Nagar- East, Bhilai 490020. **Bhilwara:** 27-28, 1st Floor, Hira-Panna Complex, Pur Road, Bhilwara 311001. **Bhopal:** Kay Kay Business Centre, 133, Zone I, MP Nagar, Above City Bank, Bhopal 462011. **Bhubaneswar:** 2nd & 3rd Floor, Janardan House, A 181, Saheed Nagar, Bhubaneswar 751007, Odisha. **Bikaner:** 2nd Floor, Plot No 70 & 71, Panchshati Circle, Sardul Gunj Scheme, Bikaner 334003. **Calicut:** Sowbhagya Shopping Complex, Areyadathupalam, Mavor Road, Calicut 673004. **Chandigarh:** SCO-371-372, First Floor, Above HDFC Bank, Sector 35B, Chandigarh 160022. **Chennai:** Flat No F11, First Floor, Akshya Plaza, (Erstwhile Harris Road), Opp Chief City Metropolitan Court, # 108, Adhithanar Salai, Egmore, Chennai 600002. **Cochin:** Building No. 39 Ali Arcade, 1st floor, Near Atlantis Junction, Kizhvana Road, Panampili Nagar, Cochin 682036. **Coimbatore:** 1057/1058, Jaya Enclave, Avanashi Road, Coimbatore 641018. **Cuttack:** Dargha Bazar, Opp. Dargha Bazar Police Station, Buxibazar, Cuttack 753001. **Dehradun:** Kaulagarh Road, Near Sirmour Marg, Above Reliance Webworld, Dehradun 248001. **Durgapur:** MWAV-16 Bengal Ambuja, 2nd Floor, City Centre, Durgapur 713216. **Faridabad:** A-2B, 1st Floor, Nehru Ground, Neelam Bata Road, Nit, Faridabad 121001. **Ghaziabad:** 1st Floor, C-7, Lohia Nagar, Ghaziabad 201001. **Gorakhpur:** Above V.I.P. House, Ajacent A.D. Girls Inter College, Bank Road, Gorakhpur 273001. **Guntur:** Door No. 6-10-18, Sai House, 10/1, Arundelpet, Guntur 522002. **Gurgaon:** Shop No. 18, Ground Floor, Sector-14, Opp. AKD Tower, Near Huda Office, Gurgaon 122001. **Guwahati:** 54 Sagarika Bhawan, R G Baruah Road, (AIDC Bus Stop), Guwahati 781024. **Gwalior:** 37/38, Lashkar, MLB Road Shinde Ki Chhawani, Near Nadi Gate Pul, Gwalior 474001. **Haridwar:** 8, Govind Puri, Opp. LIC - 2, Above Vijay Bank, Main Road, Ranipur More, Haridwar 249401. **Hissar:** SCO 71, 1st Floor, Red Square Market, Hissar 125001. **Hubli:** 22 & 23, 3rd Floor, Eureka Junction, T B Road, Hubli 580029. **Hyderabad:** 8-2-596 Karvy Plaza, Avenue 4, Street No.1, Banjara Hills, Hyderabad 500034. **Indore:** 213 B, City Center, M.G. Road, Opp. High Court, Indore 452001. **Jabalpur:** Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp Shyam Market, Jabalpur 482002. **Jaipur:** S-16 A, 3rd Floor, Land Mark, Opposite Jaipur Club, Mahavir Marg, C-Scheme, Jaipur 302001. **Jalandhar:** Lower Ground Floor, Office No. 3, Arora Prime Tower, Plot No. 28, G T Road, Jalandhar 144004. **Jamshedpur:** Kanchan Tower, 3rd Floor, Chhaganlal Dayalji @ Sons, 3-S B Shop Area, (Near Traffic Signal), Main Road, Bistupur, Jamshedpur 831001. **Jodhpur:** 203, Modi Arcade, Chupasni Road, Jodhpur 342001. **Kanpur:** 15/46, Ground Floor, Opp. Muir Mills, Civil Lines, Kanpur 208001. **Karimnagar:** H.No.4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar 505001. **Karnal:** 18/369, Char Chaman, Kunjapura road, Karnal 132001. **Kolhapur:** 605/1/4 E Ward, Near Sultane Chambers, Shahupuri 2nd Lane, Kolhapur 416001. **Kolkata:** 166A, Rashbehari Avenue, 2nd Floor, Near Adi Dhakerhwari Bastralaya, Opp Fortis Hospital, Kolkata 700029. **Kota:** H.No. 29, First Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota 324007. **Kurnool:** Shop No. 43, 1st Floor, S V Complex, Railway Station Road, Kurnool 518004. **Lucknow:** Usha Sadan, 24, Prem Nagar, Ashok Marg, Lucknow 226001. **Ludhiana:** SCO - 136, First Floor, Above Airtel Show Room, Feroze Gandhi Market, Ludhiana 141001. **Madurai:** Rakesh Towers, 30-C, Bye Pass Road, 1st Floor, Opp Nagappa Motors, Madurai 625010. **Mangalore:** Ground Floor, Mahendra Arcade, Koidal Bail, Mangalore 575003. **Margoa:** 2nd Floor, Dalal Commercial Complex, Pajifond, Margao 403601. **Mathura:** Ambey Crown, 2nd Floor, In Front of BSA College, Gaushala Road, Mathura 281001. **Meerut:** 1st Floor, Medi Centre Complex, Opp. ICICI Bank, Hapur Road, Meerut 250002. **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Tari Khana Chowk, Moradabad 244001. **Mumbai:** Office number 01/04, 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bombay Stock Exchange, Fort, Mumbai 400001. **Mysore:** L-350, Silver Tower, Clock Tower, Ashoka Road, Mysore 570001. **Nagpur:** Plot No.2/1, House No. 102/1, Mangaldeep Apartment, Mata Mandir Road, Opp. Khandelwal Jewellers, Dharampeth, Nagpur 440010. **Nasik:** S-12, Second Floor, Suyojit Sankul, Shanarup Road, Nasik 422002. **Navsari:** 1/1 Chinmay Arcade, Opp Sattapir Rd, Tower Rd, Navsari, Baroda 396445. **Nellore:** 207, II Floor, Kaizen Heights, 16/2/230, Sunday Market, Pogathota, Nellore 524001. **New Delhi:** 305, 3rd Floor, New Delhi House, Bara Khamba Road, Connaught Place, New Delhi 110001. **Noida:** 307 Jaipuria Plaza, D 68 A, 2nd Floor, Opp Delhi Public School, Sector 26, Noida 201301. **Panipat:** 1st Floor, Krishna Tower, Near HDFC Bank, Opp. Railway Road, G T Road, Panipat 132103. **Panjim:** City Business Centre, Coelho Pereira Building, Room Nos.18,19 & 20, Dada Vaidya Road, Panjim 403001. **Patiala:** SCO 27 D, Chhoti Baradani, Patiala 147001. **Patna:** 3A, 3rd floor, Anand tower, Beside Chankya Cinema Hall, Exhibition Road, Patna 800001. **Pondicherry:** First Floor, No.7, Thiayagaraja Street, Pondicherry 605001. **Pune:** Shop No. 16, 17 & 18, Ground Floor, Sreemath Plaza, Dyaneshwar Paduka Chowk, F C Road, Pune 411004. **Raipur:** Room No. TF 31, 3rd Floor, Millennium Plaza, Behind Indian Coffee House, G E Road, Raipur 492001. **Rajahmundry:** Dr. No. 6-1-4, first floor, Rangachary street, Nagar, Rajahmundry 533101. **Rajkot:** 104, Siddhi Vinayak Complex, Dr Yagnik Road, Opp Ramkrishna Ashram, Rajkot 360001. **Ranchi:** Room No. 307, 3rd Floor, Commerce Towers, Beside Mahabir Towers, Main Road, Ranchi 834001. **Rohtak:** 1st Floor, Ashoka Plaza, Delhi Road, Rohtak 124001. **Salem:** Door No. 40, Brindavan Road, Near Perumal Koil, Fairlands, Salem 636016. **Shillong:** Mani Bhawan, Thana Road, Lower Police Bazar, Shillong 793001. **Shimla:** Triveni Building, By Pas Chowk, Khallini, Shimla 171002. **Siliguri:** Nanak Complex, Near Church Road, Sevoke Road, Siliguri 734001. **Sonepat:** 205 R Model Town, Above Central Bank of India, Sonepat 131001. **Surat:** G-6 Empire State Building, Near Parag House, Udhna Darwaja, Ring Road, Surat 395002. **Tirupathi:** Plot No.16 (South Part), First Floor, R C Road, Tirupati 517502. **Trichy:** Sri Krishna Arcade, 1st Floor, 60 Thennur High Road, Trichy 620017. **Trivandrum:** 2nd Floor, Akshaya Towers, Above Jetairways, Sasthamangalam, Trivandrum 695010. **Udaipur:** 201-202, Madhav Chambers, Opp. G.P.O, Chetak Circle, Madhuban, Udaipur 313001. **Valsad:** Shop No. 2, Pheroza Corner, Opp Next Show Room, Tithal Road, Valsad, Baroda 396001. **Vapi:** Shop No. 12, Ground Floor, Sheetal Appatment, Near K P Tower, Vapi, Baroda, Baroda 396195. **Varanasi:** D-64/132, KA 1st Floor, Anant Complex, Sagra, Varanasi 221010. **Vellore:** No.1, M.N.R. Arcade, Officer's Line, Krishna Nagar, Vellore 632001. **Vijayawada:** 39-10-7 Opp Municipal Water Tank, Labbipet, Vijayawada 520010. **Visakhapatnam:** 47-14-5/1 Eswar Paradise, Dwaraka Nagar, Main Road, Visakhapatnam 530016. **Warangal:** 5-6-95, 1st floor, Opp B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal 506001.