





Deutsche Asset Management



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DEUTSCHE MUTUAL FUND

UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2010 [PURSUANT TO REGULATION 59 OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

Table with columns: SL NO., PARTICULARS, and 16 DWS/FIXED TERM FUND SERIES (50 PLAN A to 59 PLAN V). Rows include Unit Capital, Reserves & Surplus, NAV, Dividend, Growth, and various expenses.

\* Return during the half year has been calculated for the growth plans of the respective schemes, considering Movement of NAV during the half-year. \*\* Returns since the launch of the scheme/Plan represents absolute return. - Indicates less than 0.01 # Indicates annualised for the period.

^ Includes initial issues expenses. \$ Launched during the current period and hence no NAV for the beginning of the half year. v Schemes matured / wound up during the current half year. c Schemes launched during the period.



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## UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2010 [PURSUANT TO REGULATION 59 OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

**Notes:**

1. Disclosure under regulation 25(11) of Securities and Exchange Board of India (Mutual Fund) Regulation 1996, as amended. Deutsche Mutual fund has made the following investments in companies which held units in excess of 5% of the net assets value of any scheme of Deutsche Mutual Fund.

| Company Name                        | Schemes invested in by the Company | Investment made by schemes of Deutsche Mutual Fund in the Company / subsidiary | Aggregate Investments made by the Schemes in Company for the period At Cost (Rs. in Lakhs) | Outstanding as at March 31, 2010 At Market / Fair Value (Rs. in Lakhs) |
|-------------------------------------|------------------------------------|--|--|--|
| Allahabad Bank                      | DWS Insta Cash Plus Fund           | DWS Insta Cash Plus Fund   | 97,960.07  | 4,951.69   |
|                                     |                                    | DWS Ultra Short Term Fund  | 62,497.02  | -  |
|                                     |                                    | DWS Money Plus Fund  | 17,539.60  | -  |
|                                     |                                    | DWS Short Maturity Fund  | 6,276.32   | -  |
|                                     |                                    | DWS Fixed Term Fund - Series 52  | 4,420.89   | -  |
|                                     |                                    | DWS Cash Opportunities Fund  | 3,849.86   | -  |
|                                     |                                    | DWS Treasury Fund - Cash Plan  | 2,452.27   | -  |
|                                     |                                    | DWS Money Plus Advantage Fund  | 2,424.69   | -  |
|                                     |                                    | DWS Gilt Fund  | 838.85   | -  |
|                                     |                                    | DWS Premier Bond Fund  | 703.78   | -  |
|                                     |                                    | DWS Ultra Short Term Fund  | 139,827.80   | 4,607.00   |
|                                     |                                    | DWS Cash Opportunities Fund  | 26,970.27  | 1,477.33   |
|                                     |                                    | DWS Short Maturity Fund  | 18,991.07  | -  |
| Axis Bank Ltd.                      | DWS Insta Cash Plus Fund           | DWS Money Plus Fund  | 12,256.46  | 1,535.66   |
|                                     |                                    | DWS Insta Cash Plus Fund   | 8,813.80   | 876.43   |
|                                     |                                    | DWS Money Plus Advantage Fund  | 8,805.53   | 2,823.38   |
|                                     |                                    | DWS Twin Advantage Fund  | 2,541.29   | 2,428.53   |
|                                     |                                    | DWS Fixed Term Fund - Series 17  | 2,370.83   | -  |
|                                     |                                    | DWS Treasury Fund - Investment Plan  | 2,318.87   | 1,138.37   |
|                                     |                                    | DWS Treasury Fund - Cash Plan  | 1,921.46   | -  |
|                                     |                                    | DWS Fixed Term Fund - Series 67  | 1,645.84   | 1,646.97   |
|                                     |                                    | DWS Fixed Term Fund - Series 68  | 482.01   | 235.28   |
|                                     |                                    | DWS Alpha Equity Fund  | 393.93   | 432.57   |
|                                     |                                    | DWS Ultra Short Term Fund  | 64,385.52  | 2,450.62   |
|                                     |                                    | DWS Insta Cash Plus Fund   | 48,957.63  | -  |
|                                     |                                    | DWS Short Maturity Fund  | 21,524.34  | -  |
| Bajaj Auto Finance Ltd              | DWS Insta Cash Plus Fund           | DWS Money Plus Advantage Fund  | 5,500.00   | 403.80   |
|                                     |                                    | DWS Twin Advantage Fund  | 5,027.55   | 2,421.92   |
|                                     |                                    | DWS Money Plus Fund  | 4,200.00   | -  |
|                                     |                                    | DWS Cash Opportunities Fund  | 3,552.19   | 717.97   |
|                                     |                                    | DWS Fixed Term Fund - Series 17  | 2,300.00   | -  |
|                                     |                                    | DWS Fixed Term Fund - Series 59  | 2,000.00   | -  |
|                                     |                                    | DWS Premier Bond Fund  | 1,505.21   | -  |
|                                     |                                    | DWS Fixed Term Fund - Series 62  | 1,346.60   | 695.71   |
|                                     |                                    | DWS Fixed Term Fund - Series 69  | 704.34   | 706.65   |
|                                     |                                    | DWS Fixed Term Fund - Series 68  | 607.80   | 605.70   |
|                                     |                                    | DWS Treasury Fund - Investment Plan  | 301.86   | 302.85   |
|                                     |                                    | DWS Fixed Term Fund - Series 66  | 101.89   | 100.91   |
|                                     |                                    | DWS Fixed Term Fund - Series 63  | 74.15  | 79.51  |
| Bank of Baroda                      | DWS Insta Cash Plus Fund           | DWS Ultra Short Term Fund  | 11,237.51  | -  |
|                                     |                                    | DWS Cash Opportunities Fund  | 9,598.58   | -  |
|                                     |                                    | DWS Alpha Equity Fund  | 711.17   | -  |
|                                     |                                    | DWS Investment Opportunity Fund  | 470.54   | -  |
|                                     |                                    | DWS Short Maturity Fund  | 468.56   | -  |
|                                     |                                    | DWS Tax Saving Fund  | 199.96   | -  |
|                                     |                                    | DWS Ultra Short Term Fund  | 13,361.53  | -  |
|                                     |                                    | DWS Short Maturity Fund  | 6,742.47   | -  |
|                                     |                                    | DWS Twin Advantage Fund  | 3,818.49   | -  |
|                                     |                                    | DWS Cash Opportunities Fund  | 2,931.03   | -  |
|                                     |                                    | DWS Money Plus Advantage Fund  | 2,347.97   | 2,351.77   |
|                                     |                                    | DWS Money Plus Fund  | 976.58   | -  |
|                                     |                                    | DWS Treasury Fund - Cash Plan  | 965.48   | 214.75   |
| DWS Premier Bond Fund               | 478.03                             | -  |  |  |
| DWS Fixed Term Fund - Series 60     | 283.47                             | 284.67   |  |  |
| DWS Treasury Fund - Investment Plan | 197.13                             | -  |  |  |
| Bank of Maharashtra                 | DWS Insta Cash Plus Fund           | DWS Ultra Short Term Fund  | 67,950.91  | -  |
|                                     |                                    | DWS Insta Cash Plus Fund   | 30,840.46  | -  |
|                                     |                                    | DWS Money Plus Fund  | 5,845.90   | -  |
|                                     |                                    | DWS Money Plus Advantage Fund  | 1,914.28   | -  |
|                                     |                                    | DWS Short Maturity Fund  | 462.42   | -  |
|                                     |                                    | DWS Investment Opportunity Fund  | 1,131.13   | -  |
|                                     |                                    | DWS Alpha Equity Fund  | 1,031.87   | -  |
|                                     |                                    | DWS Tax Saving Fund  | 284.08   | -  |
|                                     |                                    | DWS Ultra Short Term Fund  | 43,100.42  | -  |
|                                     |                                    | DWS Insta Cash Plus Fund   | 19,842.49  | -  |
|                                     |                                    | DWS Money Plus Fund  | 7,142.17   | -  |
|                                     |                                    | DWS Cash Opportunities Fund  | 5,367.66   | -  |
|                                     |                                    | DWS Treasury Fund - Cash Plan  | 976.27   | -  |
| DWS Short Maturity Fund             | 15,333.50                          | -  |  |  |
| DWS Ultra Short Term Fund           | 9,562.03                           | -  |  |  |
| DWS Cash Opportunities Fund         | 2,359.74                           | -  |  |  |
| DWS Treasury Fund - Cash Plan       | 493.25                             | -  |  |  |
| DWS Premier Bond Fund               | 187.25                             | -  |  |  |
| Dena Bank                           | DWS Insta Cash Plus Fund           | DWS Ultra Short Term Fund  | 2,814.11   | -  |
|                                     |                                    | DWS Cash Opportunities Fund  | 2,447.61   | -  |
|                                     |                                    | DWS Money Plus Advantage Fund  | 2,361.05   | -  |
|                                     |                                    | DWS Insta Cash Plus Fund   | 1,917.98   | -  |
|                                     |                                    | DWS Money Plus Fund  | 490.00   | -  |
|                                     |                                    | DWS Insta Cash Plus Fund   | 1,500.00   | -  |
|                                     |                                    | DWS Cash Opportunities Fund  | 974.97   | -  |
|                                     |                                    | DWS Fixed Term Fund - Series 50 A  | -  | 2,376.79   |
|                                     |                                    | DWS Fixed Term Fund - Series 43  | -  | 1,201.20   |
|                                     |                                    | DWS Insta Cash Plus Fund   | 143,600.00   | -  |
|                                     |                                    | DWS Ultra Short Term Fund  | 85,000.00  | -  |
|                                     |                                    | DWS Cash Opportunities Fund  | 30,100.00  | -  |
|                                     |                                    | DWS Short Maturity Fund  | 15,000.00  | -  |
| DWS Money Plus Advantage Fund       | 8,900.00                           | -  |  |  |
| DWS Treasury Fund - Cash Plan       | 3,900.00                           | -  |  |  |
| DWS Money Plus Fund                 | 3,500.00                           | -  |  |  |
| DWS Treasury Fund - Investment Plan | 1,500.00                           | -  |  |  |
| DWS Fixed Term Fund - Series 17     | 1,000.00                           | -  |  |  |
| DWS Premier Bond Fund               | 500.00                             | -  |  |  |
| DWS Fixed Term Fund - Series 68     | 500.00                             | -  |  |  |
| Edelweiss Securities Ltd.           | DWS Insta Cash Plus Fund           | DWS Insta Cash Plus Fund   | 455,800.00   | -  |
|                                     |                                    | DWS Ultra Short Term Fund  | 331,252.66   | -  |
|                                     |                                    | DWS Cash Opportunities Fund  | 82,290.53  | -  |
|                                     |                                    | DWS Money Plus Fund  | 38,381.07  | -  |
|                                     |                                    | DWS Short Maturity Fund  | 29,300.00  | -  |
|                                     |                                    | DWS Money Plus Advantage Fund  | 18,600.00  | -  |
|                                     |                                    | DWS Treasury Fund - Cash Plan  | 7,100.00   | -  |
|                                     |                                    | DWS Fixed Term Fund - Series 50 A  | 1,800.00   | -  |
|                                     |                                    | DWS Fixed Term Fund - Series 68  | 1,100.00   | -  |
|                                     |                                    | DWS Fixed Term Fund - Series 17  | 1,000.00   | -  |
|                                     |                                    | DWS Fixed Term Fund - Series 51  | 1,000.00   | -  |
|                                     |                                    | DWS Treasury Fund - Investment Plan  | 1,000.00   | -  |
|                                     |                                    | DWS Premier Bond Fund  | 500.00   | -  |
| Export Import Bank of India         | DWS Insta Cash Plus Fund           | DWS Ultra Short Term Fund  | 46,011.15  | 963.19   |
|                                     |                                    | DWS Insta Cash Plus Fund   | 22,960.76  | 946.31   |
|                                     |                                    | DWS Cash Opportunities Fund  | 14,312.45  | 4,834.11   |
|                                     |                                    | DWS Money Plus Fund  | 7,106.11   | -  |
|                                     |                                    | DWS Treasury Fund - Cash Plan  | 4,812.46   | 2,383.51   |
|                                     |                                    | DWS Short Maturity Fund  | 2,356.64   | -  |
|                                     |                                    | DWS Twin Advantage Fund  | 2,356.64   | -  |
|                                     |                                    | DWS Treasury Fund - Investment Plan  | 1,425.11   | 1,444.79   |
|                                     |                                    | DWS Premier Bond Fund  | 511.09   | -  |
|                                     |                                    | DWS Fixed Term Fund - Series 60  | -  | 49.59  |
|                                     |                                    | DWS Short Maturity Fund  | 7,241.60   | -  |
|                                     |                                    | DWS Ultra Short Term Fund  | 2,474.68   | -  |
|                                     |                                    | DWS Cash Opportunities Fund  | 2,474.68   | -  |
| DWS Alpha Equity Fund               | 512.36                             | 985.58   |  |  |
| DWS Investment Opportunity Fund     | 232.22                             | 618.40   |  |  |
| DWS Tax Saving Fund                 | 158.33                             | 251.23   |  |  |

| Company Name                        | Schemes invested in by the Company                          | Investment made by schemes of Deutsche Mutual Fund in the Company / subsidiary | Aggregate Investments made by the Schemes in Company for the period At Cost (Rs. in Lakhs) | Outstanding as at March 31, 2010 At Market / Fair Value (Rs. in Lakhs) |
|-------------------------------------|---|--|--|--|
| Hindalco Industries Ltd.            | DWS Insta Cash Plus Fund                                    | DWS Short Maturity Fund  | 500.40   | -  |
| IDBI Bank Ltd.                      | DWS Insta Cash Plus Fund                                    | DWS Ultra Short Term Fund  | 107,444.50   | 1,478.97   |
|                                     |   | DWS Insta Cash Plus Fund   | 49,659.70  | -  |
|                                     |   | DWS Short Maturity Fund  | 23,785.38  | 2,368.91   |
|                                     |   | DWS Money Plus Fund  | 18,406.96  | -  |
|                                     |   | DWS Cash Opportunities Fund  | 16,032.11  | 990.27   |
|                                     |   | DWS Premier Bond Fund  | 4,361.62   | -  |
|                                     |   | DWS Treasury Fund - Cash Plan  | 2,372.12   | -  |
|                                     |   | DWS Money Plus Advantage Fund  | 1,893.97   | -  |
|                                     |   | DWS Twin Advantage Fund  | 842.33   | 519.33   |
|                                     |   | DWS Treasury Fund - Investment Plan  | 333.05   | -  |
|                                     |   | DWS Ultra Short Term Fund  | 20,893.69  | 2,901.66   |
|                                     |   | DWS Cash Opportunities Fund  | 12,524.14  | 1,912.55   |
|                                     |   | DWS Insta Cash Plus Fund   | 8,454.78   | 2,484.78   |
| DWS Money Plus Fund                 | 3,788.65  | -  |  |  |
| DWS Money Plus Advantage Fund       | 1,392.76  | 1,489.42   |  |  |
| DWS Treasury Fund - Cash Plan       | 987.88  | 993.18   |  |  |
| DWS Fixed Term Fund - Series 63     | 74.45   | 79.44  |  |  |
| Indusind Bank Ltd.                  | DWS Insta Cash Plus Fund                                    | DWS Ultra Short Term Fund  | 36,698.12  | -  |
|                                     |   | DWS Insta Cash Plus Fund   | 33,722.04  | -  |
|                                     |   | DWS Cash Opportunities Fund  | 6,301.03   | -  |
|                                     |   | DWS Ultra Short Term Fund  | 19,466.99  | 2,508.83   |
|                                     |   | DWS Insta Cash Plus Fund   | 15,271.13  | 7,964.03   |
|                                     |   | DWS Short Maturity Fund  | 9,831.04   | 501.66   |
|                                     |   | DWS Money Plus Advantage Fund  | 5,833.05   | 3,544.71   |
|                                     |   | DWS Premier Bond Fund  | 2,312.99   | 401.33   |
|                                     |   | DWS Investment Opportunity Fund  | 642.14   | -  |
|                                     |   | DWS Cash Opportunities Fund  | 509.52   | 501.66   |
|                                     |   | DWS Alpha Equity Fund  | 396.21   | 370.53   |
|                                     |   | DWS Tax Saving Fund  | 259.09   | -  |
|                                     |   | DWS Twin Advantage Fund  | 199.02   | 141.13   |
| DWS Fixed Term Fund - Series 50 B   | 56.07   | 61.19  |  |  |
| ITC Ltd.                            | DWS Insta Cash Plus Fund<br>DWS Fixed Term Fund - Series 67 | DWS Alpha Equity Fund  | 1,385.52   | 1,031.55   |
|                                     |   | DWS Investment Opportunity Fund  | 1,130.60   | 780.24   |
|                                     |   | DWS Tax Saving Fund  | 453.14   | 335.52   |
|                                     |   | DWS Ultra Short Term Fund  | 40,000.00  | -  |
|                                     |   | DWS Insta Cash Plus Fund   | 36,000.00  | -  |
|                                     |   | DWS Cash Opportunities Fund  | 13,500.00  | -  |
|                                     |   | DWS Money Plus Fund  | 7,500.00   | -  |
|                                     |   | DWS Alpha Equity Fund  | 1,019.62   | 1,105.92   |
|                                     |   | DWS Investment Opportunity Fund  | 611.26   | 580.61   |
|                                     |   | DWS Short Maturity Fund  | 478.12   | -  |
|                                     |   | DWS Premier Bond Fund  | 476.65   | -  |
|                                     |   | DWS Tax Saving Fund  | 232.60   | 242.33   |
|                                     |   | DWS Insta Cash Plus Fund   | 86,979.24  | -  |
| DWS Ultra Short Term Fund           | 74,579.27   | -  |  |  |
| DWS Cash Opportunities Fund         | 9,000.00  | -  |  |  |
| DWS Short Maturity Fund             | 8,000.00  | -  |  |  |
| DWS Money Plus Advantage Fund       | 933.88  | 992.37   |  |  |
| DWS Fixed Term Fund - Series 68     | 677.42  | 671.89   |  |  |
| DWS Treasury Fund - Investment Plan | 232.55  | 230.65   |  |  |
| DWS Money Plus Fund                 | 211.96  | -  |  |  |
| DWS Fixed Term Fund - Series 69     | 101.11  | 100.28   |  |  |
| Larsen and Toubro Ltd.              | DWS Insta Cash Plus Fund                                    | DWS Ultra Short Term Fund  | 5,070.62   | -  |
|                                     |   | DWS Cash Opportunities Fund  | 2,530.49   | -  |
|                                     |   | DWS Ultra Short Term Fund  | 15,137.72  | -  |
|                                     |   | DWS Short Maturity Fund  | 5,888.54   | -  |
|                                     |   | DWS Treasury Fund - Cash Plan  | 4,974.33   | -  |
|                                     |   | DWS Cash Opportunities Fund  | 2,488.93   | -  |
|                                     |   | DWS Premier Bond Fund  | 1,672.08   | -  |
|                                     |   | DWS Insta Cash Plus Fund   | 1,510.53   | -  |
|                                     |   | DWS Money Plus Fund  | 484.40   | -  |
|                                     |   | DWS Twin Advantage Fund  | 196.32   | 10.47  |
|                                     |   | DWS Fixed Term Fund - Series 60  | -  | 80.70  |
|                                     |   | DWS Ultra Short Term Fund  | 54,215.99  | 1,951.34   |
|                                     |   | DWS Cash Opportunities Fund  | 20,350.73  | 3,445.64   |
| DWS Money Plus Fund                 | 8,060.93  | -  |  |  |
| DWS Money Plus Advantage Fund       | 6,177.66  | 1,459.11   |  |  |
| DWS Short Maturity Fund             | 5,227.36  | 2,447.18   |  |  |
| DWS Insta Cash Plus Fund            | 4,214.88  | -  |  |  |
| DWS Treasury Fund - Investment Plan | 3,908.70  | 1,956.21   |  |  |
| Punjab National Bank                | DWS Insta Cash Plus Fund                                    | DWS Ultra Short Term Fund  | 122,143.21   | -  |
|                                     |   | DWS Money Plus Fund  | 20,571.84  | -  |
|                                     |   | DWS Insta Cash Plus Fund   | 20,094.78  | 3,958.37   |
|                                     |   | DWS Cash Opportunities Fund  | 14,432.42  | -  |
|                                     |   | DWS Short Maturity Fund  | 8,214.11   | -  |
|                                     |   | DWS Treasury Fund - Cash Plan  | 7,304.74   | -  |
|                                     |   | DWS Treasury Fund - Investment Plan  | 2,370.55   | -  |
|                                     |   | DWS Money Plus Advantage Fund  | 1,813.55   | -  |
|                                     |   | DWS Fixed Term Fund - Series 53  | 962.99   | -  |
|                                     |   | DWS Ultra Short Term Fund  | 781,141.35   | 16,126.01  |
|                                     |   | DWS Insta Cash Plus Fund   | 560,589.75   | 15,768.39  |
|                                     |   | DWS Cash Opportunities Fund  | 150,726.56   | 4,372.71   |
|                                     |   | DWS Money Plus Advantage Fund  | 43,260.57  | 7,237.35   |
| DWS Money Plus Fund                 | 22,429.27   | -  |  |  |
| DWS Short Maturity Fund             | 19,100.00   | -  |  |  |
| DWS Treasury Fund - Investment Plan | 8,436.76  | 5,942.79   |  |  |
| DWS Fixed Term Fund - Series 67     | 6,300.00  | -  |  |  |
| DWS Fixed Term Fund - Series 17     | 4,200.00  | -  |  |  |
| DWS Fixed Term Fund - Series 49     | 4,000.00  | -  |  |  |
| DWS Fixed Term Fund - Series 59     | 3,400.00  | -  |  |  |
| DWS Premier Bond Fund               | 3,000.00  | -  |  |  |
| DWS Treasury Fund - Cash Plan       | 2,500.00  | -  |  |  |
| DWS Twin Advantage Fund             | 2,500.00  | -  |  |  |
| DWS Fixed Term Fund - Series 50 A   | 1,800.00  | -  |  |  |
| DWS Fixed Term Fund - Series 52     | 1,800.00  | -  |  |  |
| DWS Fixed Term Fund - Series 41     | 1,000.00  | -  |  |  |
| DWS Fixed Term Fund - Series 47     | 1,000.00  | -  |  |  |
| DWS Fixed Term Fund - Series 69     | 670.50  | 673.80   |  |  |
| DWS Fixed Term Fund - Series 68     | 666.99  | 675.03   |  |  |
| DWS Fixed Term Fund - Series 56     | 500.00  | -  |  |  |
| DWS Fixed Term Fund - Series 62     | 500.00  | -  |  |  |
| DWS Fixed Term Fund - Series 51     | 100.00  | -  |  |  |
| RHC Holding Private Ltd.            | DWS Insta Cash Plus Fund                                    | DWS Ultra Short Term Fund  | 731,200.00   | -  |
|                                     |   | DWS Insta Cash Plus Fund   | 417,200.00   | -  |
|                                     |   | DWS Cash Opportunities Fund  | 33,000.00  | -  |
|                                     |   | DWS Money Plus Fund  | 29,700.00  | -  |
|                                     |   | DWS Money Plus Advantage Fund  | 23,500.00  | -  |
|                                     |   | DWS Premier Bond Fund  | 7,500.00   | -  |
|                                     |   | DWS Fixed Term Fund - Series 52  | 7,500.00   | -  |
|                                     |   | DWS Fixed Term Fund - Series 17  | 5,200.00   | -  |
|                                     |   | DWS Treasury Fund - Cash Plan  | 5,000.00   | -  |
|                                     |   | DWS Fixed Term Fund - Series 49  | 4,500.00   | -  |
|                                     |   | DWS Fixed Term Fund - Series 54  | 2,000.00   | -  |
|                                     |   | DWS Fixed Term Fund - Series 59  | 2,000.00   | -  |
|                                     |   | DWS Fixed Term Fund - Series 50 A  | 1,800.00   | -  |
| DWS Short Maturity Fund             | 1,500.00  | -  |  |  |
| DWS Fixed Term Fund - Series 53     | 1,000.00  | -  |  |  |
| DWS Treasury Fund - Investment Plan | 1,000.00  | -  |  |  |



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## UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2010

[PURSUANT TO REGULATION 59 OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

| Company Name   | Schemes invested in by the Company | Investment made by schemes of Deutsche Mutual Fund in the Company / subsidiary | Aggregate Investments made by the Schemes in Company for the period At Cost (Rs. in Lakhs) | Outstanding as at March 31, 2010 At Market / Fair Value (Rs. in Lakhs) |
|--|------------------------------------|--|--|--|
| Shriram Transport Finance Company Ltd.   | DWS Insta Cash Plus Fund           | DWS Ultra Short Term Fund  | 16,598.96  | -  |
|  |                                    | DWS Insta Cash Plus Fund   | 15,090.60  | -  |
|  |                                    | DWS Money Plus Fund  | 8,349.39   | 4,828.93   |
|  |                                    | DWS Cash Opportunities Fund  | 5,342.99   | 2,089.58   |
|  |                                    | DWS Short Maturity Fund  | 4,828.93   | 4,828.93   |
|  |                                    | DWS Treasury Fund - Investment Plan  | 2,700.61   | 2,710.41   |
|  |                                    | DWS Fixed Term Fund - Series 17  | 496.85   | -  |
| State Bank of India  | DWS Insta Cash Plus Fund           | DWS Ultra Short Term Fund  | 7,408.76   | -  |
|  |                                    | DWS Premier Bond Fund  | 4,579.13   | -  |
|  |                                    | DWS Short Maturity Fund  | 508.72   | -  |
|  |                                    | DWS Alpha Equity Fund  | 324.66   | 488.57   |
|  |                                    | DWS Investment Opportunity Fund  | 119.62   | 374.22   |
|  |                                    | DWS Tax Saving Fund  | 99.59  | 176.72   |
|  |                                    | DWS Fixed Term Fund - Series 59  | -  | 2,844.01   |
| State Bank of Bikaner & Jaipur (State Bank of Bikaner & Jaipur is a subsidiary of State Bank of India) | DWS Insta Cash Plus Fund           | DWS Ultra Short Term Fund  | 25,531.14  | -  |
|  |                                    | DWS Insta Cash Plus Fund   | 4,825.32   | -  |
|  |                                    | DWS Money Plus Fund  | 4,770.11   | -  |
|  |                                    | DWS Cash Opportunities Fund  | 3,463.53   | -  |
|  |                                    | DWS Capital Protection Oriented Fund   | 92.57  | -  |
| State Bank of Hyderabad (State Bank of Hyderabad is a subsidiary of State Bank of India)               | DWS Insta Cash Plus Fund           | DWS Ultra Short Term Fund  | 64,267.90  | 4,908.67   |
|  |                                    | DWS Cash Opportunities Fund  | 9,180.04   | 2,447.33   |
|  |                                    | DWS Money Plus Fund  | 4,243.77   | -  |
|  |                                    | DWS Insta Cash Plus Fund   | 2,327.02   | -  |
| State Bank of Indore (State Bank of Indore is a subsidiary of State Bank of India)                     | DWS Insta Cash Plus Fund           | DWS Ultra Short Term Fund  | 11,322.00  | -  |
|  |                                    | DWS Insta Cash Plus Fund   | 7,888.32   | -  |
|  |                                    | DWS Money Plus Fund  | 2,614.46   | -  |
|  |                                    | DWS Ultra Short Term Fund  | 32,695.65  | -  |
|  |                                    | DWS Cash Opportunities Fund  | 18,854.22  | 2,437.53   |
|  |                                    | DWS Insta Cash Plus Fund   | 4,932.92   | 2,474.81   |
|  |                                    | DWS Money Plus Fund  | 4,840.61   | -  |
|  |                                    | DWS Money Plus Advantage Fund  | 2,468.55   | -  |
|  |                                    | DWS Treasury Fund - Cash Plan  | 2,460.04   | -  |
|  |                                    | DWS Short Maturity Fund  | 2,421.12   | -  |
| State Bank of Patiala (State Bank of Patiala is a subsidiary of State Bank of India)                   | DWS Insta Cash Plus Fund           | DWS Fixed Term Fund - Series 59  | 1,931.83   | -  |
|  |                                    | DWS Ultra Short Term Fund  | 45,885.90  | -  |
|  |                                    | DWS Cash Opportunities Fund  | 17,182.15  | -  |
|  |                                    | DWS Short Maturity Fund  | 4,734.74   | -  |
|  |                                    | DWS Money Plus Fund  | 4,729.53   | -  |
| State Bank of Travancore (State Bank of Travancore is a subsidiary of State Bank of India)             | DWS Insta Cash Plus Fund           | DWS Ultra Short Term Fund  | 24,478.00  | -  |
|  |                                    | DWS Cash Opportunities Fund  | 9,794.59   | -  |
|  |                                    | DWS Short Maturity Fund  | 9,542.71   | -  |
|  |                                    | DWS Money Plus Fund  | 5,320.16   | -  |
|  |                                    | DWS Insta Cash Plus Fund   | 958.96   | -  |
|  |                                    | DWS Money Plus Advantage Fund  | 947.16   | -  |
|  |                                    | DWS Treasury Fund - Investment Plan  | 483.64   | -  |
| Sun Pharmaceutical Industries Ltd.   | DWS Cash Opportunities Fund        | DWS Alpha Equity Fund  | 374.77   | -  |
|  |                                    | DWS Ultra Short Term Fund  | 1,126,447.89   | 683.01   |
| Tata Capital Ltd.  | DWS Insta Cash Plus Fund           | DWS Insta Cash Plus Fund   | 1,064,879.80   | -  |
|  |                                    | DWS Short Maturity Fund  | 84,500.00  | -  |
|  |                                    | DWS Cash Opportunities Fund  | 60,161.30  | 683.01   |
|  |                                    | DWS Money Plus Fund  | 52,363.35  | -  |
|  |                                    | DWS Money Plus Advantage Fund  | 21,629.43  | 2,100.43   |
|  |                                    | DWS Fixed Term Fund - Series 54  | 9,289.95   | -  |
|  |                                    | DWS Fixed Term Fund - Series 49  | 9,226.05   | -  |
|  |                                    | DWS Twin Advantage Fund  | 8,500.33   | 2,055.62   |
|  |                                    | DWS Fixed Term Fund - Series 52  | 6,500.00   | -  |
|  |                                    | DWS Fixed Term Fund - Series 67  | 4,970.59   | 4,977.02   |
|  |                                    | DWS Premier Bond Fund  | 4,280.00   | -  |
|  |                                    | DWS Fixed Term Fund - Series 17  | 4,000.00   | -  |
|  |                                    | DWS Fixed Term Fund - Series 59  | 4,000.00   | -  |
|  |                                    | DWS Fixed Term Fund - Series 51  | 3,183.71   | -  |
|  |                                    | DWS Fixed Term Fund - Series 47  | 1,444.36   | -  |
|  |                                    | DWS Fixed Term Fund - Series 41  | 1,430.26   | -  |
|  |                                    | DWS Fixed Term Fund - Series 53  | 1,350.66   | -  |
|  |                                    | DWS Fixed Term Fund - Series 55  | 1,155.93   | -  |
|  |                                    | DWS Fixed Term Fund - Series 62  | 770.38   | 843.54   |
|  |                                    | DWS Fixed Term Fund - Series 69  | 684.70   | 683.17   |
|  |                                    | DWS Fixed Term Fund - Series 68  | 640.50   | 642.98   |
|  |                                    | DWS Fixed Term Fund - Series 35  | 550.52   | -  |
|  |                                    | DWS Fixed Term Fund - Series 56  | 500.00   | -  |
|  |                                    | DWS Treasury Fund - Investment Plan  | 250.88   | -  |
|  |                                    | DWS Fixed Term Fund - Series 66  | 190.17   | 188.86   |

| Company Name                        | Schemes invested in by the Company | Investment made by schemes of Deutsche Mutual Fund in the Company / subsidiary | Aggregate Investments made by the Schemes in Company for the period At Cost (Rs. in Lakhs) | Outstanding as at March 31, 2010 At Market / Fair Value (Rs. in Lakhs) |
|-------------------------------------|------------------------------------|--|--|--|
| Tata Steel Ltd.                     | DWS Insta Cash Plus Fund           | DWS Fixed Term Fund - Series 50 A  | 1,872.20   | 1,875.06   |
|                                     |                                    | DWS Alpha Equity Fund  | 1,851.91   | -  |
|                                     |                                    | DWS Investment Opportunity Fund  | 1,414.46   | -  |
|                                     |                                    | DWS Tax Saving Fund  | 427.20   | -  |
|                                     |                                    | DWS Premier Bond Fund  | 228.51   | -  |
|                                     |                                    | DWS Money Plus Advantage Fund  | 102.87   | -  |
|                                     |                                    | DWS Fixed Term Fund - Series 68  | 102.83   | 103.03   |
|                                     |                                    | DWS Fixed Term Fund - Series 50 B  | 82.29  | 82.42  |
| Tata Chemicals Ltd.                 | DWS Insta Cash Plus Fund           | DWS Alpha Equity Fund  | 174.52   | 472.30   |
|                                     |                                    | DWS Investment Opportunity Fund  | 150.88   | 384.05   |
|                                     |                                    | DWS Tax Saving Fund  | 34.78  | 156.56   |
|                                     |                                    | DWS Capital Protection Oriented Fund   | -  | 16.34  |
| The Indian Hotels Company Ltd.      | DWS Insta Cash Plus Fund           | DWS Short Maturity Fund  | 2,908.77   | -  |
| Yes Bank Ltd.                       | DWS Insta Cash Plus Fund           | DWS Ultra Short Term Fund  | 986.42   | -  |
|                                     |                                    | DWS Ultra Short Term Fund  | 74,497.77  | 3,125.07   |
|                                     |                                    | DWS Insta Cash Plus Fund   | 28,875.89  | -  |
|                                     |                                    | DWS Cash Opportunities Fund  | 21,328.16  | 2,427.26   |
|                                     |                                    | DWS Money Plus Fund  | 8,748.86   | -  |
|                                     |                                    | DWS Short Maturity Fund  | 1,999.91   | -  |
| DWS Fixed Term Fund - Series 62     | 738.16                             | -  |  |  |
| DWS Treasury Fund - Investment Plan | 235.45                             | 242.73   |  |  |

The above investments comprise equity shares, debentures / bonds, commercial paper and other debt instruments. These investments have been made on account of their high credit quality and competitive yield for the investment in fixed income/ money market instruments and in case of equity shares because of attractive valuations of these companies.

2. Particulars of Large holdings Large Unit holders above 25% as of March 31, 2010

| Name of Scheme                | No. of holders | % Holdings |
|-------------------------------|----------------|------------|
| DWS Premier Bond Fund         | 1              | 28.74%     |
| DWS Gilt Fund                 | 1              | 30.37%     |
| DWS Treasury Fund - Cash Plan | 2              | 95.10%     |

3. There is no change in accounting policy during the half year ended March 31, 2010

4. The above results have been compiled for all schemes/plans which existed during the half year ended March 31, 2010.

5. Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and other applicable Regulations.

Commission paid to associates/related parties/group companies of sponsor/AMC for the period of October 09 - February 10

| Name of associate / related parties/ group companies of Sponsor/ AMC | Nature of Association / Nature of relation | Period covered       | Business given (Rs. Cr. & % of total business received by the fund) | Commission paid (Rs & % of total commission paid by the fund) |
|--|--|----------------------|---|---|
|  |  |                      | Rs cr   | Rs cr   |
| DEUTSCHE BANK  | ASSOCIATE                                  | OCT 2009 TO MAR 2010 | 10297.67  | 2.47  |
|  |  |                      | %   | %   |
|  |  |                      | 1.44  | 11.25   |

Commission paid to associates/related parties/group companies of sponsor/AMC for the period of April 09 - September 09

| Name of associate / related parties/ group companies of Sponsor/ AMC | Nature of Association / Nature of relation | Period covered       | Business given (Rs. Cr. & % of total business received by the fund) | Commission paid (Rs & % of total commission paid by the fund) |
|--|--|----------------------|---|---|
|  |  |                      | Rs cr   | Rs cr   |
| DEUTSCHE BANK  | ASSOCIATE                                  | APR 2009 TO SEP 2009 | 8959.56   | 16.88   |
|  |  |                      | %   | %   |
|  |  |                      | 2.98  | 15.54   |

Brokerage paid to associates/related parties/group companies of sponsor/AMC for the period of October 09 - March 10

| Name of associate / related parties/ group companies of Sponsor/ AMC | Nature of Association / Nature of relation | Period covered       | Business given (Rs. Cr. & % of total business received by the fund) | Commission paid (Rs & % of total commission paid by the fund) |
|--|--|----------------------|---|---|
|  |  |                      | Rs cr   | Rs cr   |
| DEUTSCHE EQUITY INDIA PRIVATE LTD.                                   | ASSOCIATE                                  | OCT 2009 TO MAR 2010 | 48.20   | 0.32  |
|  |  |                      | %   | %   |
|  |  |                      | 0.10  | 5.92  |

Brokerage paid to associates/related parties/group companies of sponsor/AMC for the period of April 09 - September 09

| Name of associate / related parties/ group companies of Sponsor/ AMC | Nature of Association / Nature of relation | Period covered       | Business given (Rs. Cr. & % of total business received by the fund) | Commission paid (Rs & % of total commission paid by the fund) |
|--|--|----------------------|---|---|
|  |  |                      | Rs cr   | Rs cr   |
| DEUTSCHE EQUITY INDIA PRIVATE LTD.                                   | ASSOCIATE                                  | APR 2009 TO SEP 2009 | 74.85   | 0.65  |
|  |  |                      | %   | %   |
|  |  |                      | 0.16  | 7.31  |

6. During the half-year ended March 31, 2010 none of the schemes have invested in securities of Associate Companies of the Sponsor.

7. Total outstanding exposure in derivative instruments as on March 31, 2010 is Rs. Nil.

8. Scheme wise balance of Deferred revenue expenditure as on March 31, 2010 is as under: DWS Fixed Term Fund - Series 43 - Rs. 84,76,818.82

9. During the half-year ended March 31, 2010 none of the schemes have invested in securities of the Sponsor and its Group Companies.

10. No bonus was declared during the half-year ended March 31, 2010.

11. There have been no borrowings by the Schemes of Deutsche Mutual Fund during the half year ended March 31, 2010.

12. DWS Global Thematic Offshore Fund is an offshore fund investing in mutual fund units of DWS Invest Global Themes Fund

| Name of Scheme                    | Nature of security/ADR/GDR/ETF invested in | Amount in Lakhs | % to NAV |
|-----------------------------------|--|-----------------|----------|
| DWS Global Thematic Offshore Fund | DWS Invest Global Thematic Fund            | 4,872.27        | 108.85%  |

13. Management fees shown above are net of estimated reimbursements for the period, where applicable. The fees do not include service tax on management fees payable.

14. Returns reported above are calculated assuming inception NAV as Rs.10 for all schemes.

15. The unaudited financial results have been approved by the Directors of Deutsche Asset Management Company & Trustee of Deutsche Mutual Fund at their respective meetings.

16. On written request the unitholders / investors can obtain a copy of the annual report of the relevant scheme of Deutsche Mutual Fund

17. NAV of all close ended schemes are declared once a week, except for Fixed Term Fund Series 62, 63, 66, 67, 68 and 69.

For Deutsche Trustee Services (India) Private Limited  
**Y. B. Desai**  
 Director

For Deutsche Asset Management (India) Private Limited.  
**Kersi M. Gherda**  
 Chairman

**Suresh Soni**  
 Director

Date: April 26, 2010

## HALF YEARLY FINANCIAL PORTFOLIO STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2010

[PURSUANT TO REGULATION 59A OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

### DWS SHORT MATURITY FUND

| NAME OF THE INSTRUMENT                                     | RATING    | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NAV       |
|--|-----------|--------------------|----------------------------|----------------|
| <b>DEBT INSTRUMENTS</b>                                    |           |                    |                            |                |
| <b>(a) Listed / Awaiting Listing on the Stock Exchange</b> |           |                    |                            |                |
| Zero Coupon Bond ETHL Communications Holdings Ltd.         | AAA       | 6,000.000          | 5,357.02                   | 13.80%         |
| 12.75% Piramal Healthcare Ltd.**                           | LAA       | 4,900.000          | 5,065.59                   | 13.05%         |
| 12.25% Barclays Investments and Loans India Ltd.**         | AA+       | 1,000.000          | 1,025.29                   | 2.64%          |
| 9.35% Infrastructure Development Finance Company Ltd.**    | AA+       | 500.000            | 501.66                     | 1.29%          |
| <b>Total</b>   |           | <b>12,400.000</b>  | <b>11,949.56</b>           | <b>30.78%</b>  |
| <b>(b) Securitized Debt Instrument**</b>                   |           |                    |                            |                |
| DISA Trust 2009 Shriram Transport Finance PTC              | P1+(SO)   | 0.500              | 4,828.93                   | 12.44%         |
| <b>Total</b>   |           | <b>0.500</b>       | <b>4,828.93</b>            | <b>12.44%</b>  |
| <b>GOVERNMENT SECURITIES</b>                               |           |                    |                            |                |
| 7.40% Govt. Stock 2012                                     | Sovereign | 1,000.000          | 1,024.00                   | 2.64%          |
| <b>Total</b>   |           | <b>1,000.000</b>   | <b>1,024.00</b>            | <b>2.64%</b>   |
| <b>MONEY MARKET INSTRUMENTS</b>                            |           |                    |                            |                |
| <b>(a) Commercial Paper / Certificate of Deposit</b>       |           |                    |                            |                |
| Tata Motors Finance Ltd.                                   | A1+       | 3,500.000          | 3,390.28                   | 8.73%          |
| Oriental Bank Of Commerce                                  | P1+       | 2,500.000          | 2,447.18                   | 6.30%          |
| Tata Motors Ltd.   | A1+       | 2,500.000          | 2,418.66                   | 6.23%          |
| Hindustan Petroleum Corporation Ltd.                       | P1+       | 2,500.000          | 2,405.39                   | 6.20%          |
| Tata Motors Finance Ltd.                                   | A1+       | 2,500.000          | 2,392.40                   | 6.16%          |
| IDBI Bank Ltd.   | P1+       | 2,500.000          | 2,368.91                   | 6.10%          |
| Aditya Birla Finance Ltd.                                  | A1+       | 1,000.000          | 984.79                     | 2.54%          |
| <b>Total</b>   |           | <b>17,000.000</b>  | <b>16,407.61</b>           | <b>42.26%</b>  |
| <b>Others</b>  |           |                    |                            |                |
| <b>(a) Reverse Repo / CBLO</b>                             |           |                    | 134.16                     | 0.35%          |
| <b>(b) Net Receivables / (Payables)</b>                    |           |                    | <b>4,476.82</b>            | <b>11.53%</b>  |
| <b>Net Assets</b>  |           |                    | <b>38,821.08</b>           | <b>100.00%</b> |

\*\* Indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan / option wise per unit Net Asset Values are as follows:

| Plan / Option       | As on March 31, 2010 | As on Sept. 30, 2009 |
|---------------------|----------------------|----------------------|
| <b>Regular Plan</b> |                      |                      |
| Monthly Dividend    | Rs 11.3789           | Rs 11.3746           |
| Weekly Dividend     | Rs 10.2402           | Rs 10.2691           |
| Growth              | Rs 16.5495           | Rs 16.1373           |

| Plan / Option   | As on March 31, 2010 | As on Sept. 30, 2009 |
|---|----------------------|----------------------|
| <b>Institutional Plan</b>   |                      |                      |
| Weekly Dividend   | Rs 10.4155           | Rs 10.4438           |
| Monthly Dividend  | Rs 10.1507           | Rs 10.1664           |
| Growth  | Rs 11.0362           | Rs 10.7479           |
| <b>Auto Sweep</b>   | Rs 10.4029           | Rs 10.1740           |
| (3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge and Education Cess) declared during the half year ended March 31, 2010. |                      |                      |
| <b>Plan / Option</b>  |                      |                      |
| <b>Regular Plan</b>   |                      |                      |
| Weekly Dividend   | Rs 0.2543            |                      |
| Monthly Dividend  | Rs 0.2552            |                      |
| <b>Institutional Plan</b>   |                      |                      |
| Weekly Dividend   | Rs 0.2693            |                      |
| Monthly Dividend  | Rs 0.2552            |                      |
| <b>Auto Sweep</b>   | Rs 0.0282            |                      |
| (4) Total outstanding exposure in derivative instruments as on March 31, 2010 is Rs. Nil.   |                      |                      |
| (5) The Average Maturity Period of the Portfolio has been 0.57 years.   |                      |                      |
| (6) No bonus was declared during the half-year ended March 31, 2010.  |                      |                      |

### DWS INSTA CASH PLUS FUND

| NAME OF THE INSTRUMENT                                     | RATING  | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NAV     |
|--|---------|--------------------|----------------------------|--------------|
| <b>DEBT INSTRUMENTS</b>                                    |         |                    |                            |              |
| <b>(a) Listed / Awaiting Listing on the Stock Exchange</b> |         |                    |                            |              |
| 11.15% Standard Chartered Bank**                           | AAA     | 1,000.000          | 1,007.24                   | 0.89%        |
| 9.35% Infrastructure Development Finance Company Ltd.**    | AA+     | 500.000            | 501.66                     | 0.44%        |
| <b>Total</b>   |         | <b>1,500.000</b>   | <b>1,508.90</b>            | <b>1.33%</b> |
| <b>(b) Privately Placed / Unlisted**</b>                   |         |                    |                            |              |
| 6.10% Turquoise Investments and Finance Private Ltd.       | P1+     | 4,200.000          | 4,200.00                   | 3.70%        |
| 7.00% Magma FinCorp Ltd.                                   | PR1+    | 2,500.000          | 2,500.00                   | 2.20%        |
| 7.25% JM Financial Products Private Ltd.                   | P1+     | 1,000.000          | 1,000.00                   | 0.88%        |
| 13.00% Reliance Capital Ltd.                               | AAA     | 300.000            | 300.32                     | 0.26%        |
| 7.50% JM Financial Products Private Ltd.                   | P1+     | 200.000            | 200.00                     | 0.18%        |
| <b>Total</b>   |         | <b>8,200.000</b>   | <b>8,200.32</b>            | <b>7.22%</b> |
| <b>(c) Floating Rate Notes</b>                             |         |                    |                            |              |
| <b>-Listed / Awaiting Listing on the Stock Exchange</b>    |         |                    |                            |              |
| 5 Year Gsec - 1 Year Gsec + 560 Bps**                      | AAA     | 4,850.000          | 4,805.29                   | 4.23%        |
| Indian Railway Finance Corporation Ltd.                    |         |                    |                            |              |
| 1 Year Gsec + 37 Bps LIC Housing Finance Ltd.**            | AAA     | 4,200.000          | 4,143.71                   | 3.65%        |
| CitiFinancial Consumer Finance India Ltd.**                | AA+(SO) | 2,120.000          | 2,120.00                   |              |



Deutsche Asset Management



A Member of the Deutsche Bank Group

# DEUTSCHE MUTUAL FUND

## HALF YEARLY PORTFOLIO STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2010

[PURSUANT TO REGULATION 59A OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

### Notes:

(1) The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan / option wise per unit Net Asset Values are as follows:

| Plan / Option                   | As on March 31, 2010 | As on Sept. 30, 2009 |
|---------------------------------|----------------------|----------------------|
| <b>Regular Plan</b>             |                      |                      |
| Daily Dividend                  | Rs 10.3010           | Rs 10.3010           |
| Weekly Dividend                 | Rs 10.3592           | Rs 10.3577           |
| Monthly Dividend                | Rs 11.0276           | Rs 10.9776           |
| Growth                          | Rs 15.4115           | Rs 15.1281           |
| Weekly Bonus                    | Rs 11.4486           | Rs 11.2356           |
| <b>Institutional Plan</b>       |                      |                      |
| Daily Dividend                  | Rs 10.0516           | Rs 10.0516           |
| Weekly Dividend                 | Rs 10.0898           | Rs 10.0835           |
| Growth                          | Rs 14.4832           | Rs 14.2055           |
| <b>Super Institutional Plan</b> |                      |                      |
| Daily Dividend                  | Rs 10.0304           | Rs 10.0304           |
| Growth                          | Rs 11.9411           | Rs 11.7062           |

(3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge and Education Cess) declared during the half year ended March 31, 2010.

| Plan / Option                   | As on March 31, 2010 | As on Sept. 30, 2009 |
|---------------------------------|----------------------|----------------------|
| <b>Regular Plan</b>             |                      |                      |
| Daily Dividend                  | Rs 0.1546            |                      |
| Weekly Dividend                 | Rs 0.1583            |                      |
| Monthly Dividend                | Rs 0.1274            |                      |
| <b>Institutional Plan</b>       |                      |                      |
| Daily Dividend                  | Rs 0.1568            |                      |
| Weekly Dividend                 | Rs 0.1558            |                      |
| <b>Super Institutional Plan</b> |                      |                      |
| Daily Dividend                  | Rs 0.1605            |                      |

(4) Total outstanding exposure in derivative instruments as on March 31, 2010 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been 0.14 years.

(6) No bonus was declared during the half-year ended March 31, 2010.

## DWS PREMIER BOND FUND

| NAME OF THE INSTRUMENT                                     | RATING    | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NAV       |
|--|-----------|--------------------|----------------------------|----------------|
| <b>DEBT INSTRUMENTS</b>                                    |           |                    |                            |                |
| <b>(a) Listed / Awaiting Listing on the Stock Exchange</b> |           |                    |                            |                |
| Zero Coupon Bond ETHL Communications Holdings Ltd.         | AAA       | 500.000            | 446.42                     | 14.58%         |
| 9.35% Infrastructure Development Finance Company Ltd.**    | AA+       | 400.000            | 401.33                     | 13.11%         |
| <b>Total</b>   |           | <b>900.000</b>     | <b>847.75</b>              | <b>27.68%</b>  |
| <b>GOVERNMENT SECURITIES</b>                               |           |                    |                            |                |
| 6.49% Govt. Stock 2015                                     | Sovereign | 500.000            | 478.40                     | 15.62%         |
| <b>Total</b>   |           | <b>500.000</b>     | <b>478.40</b>              | <b>15.62%</b>  |
| <b>MONEY MARKET INSTRUMENTS</b>                            |           |                    |                            |                |
| <b>(a) Commercial Paper / Certificate of Deposit</b>       |           |                    |                            |                |
| Tech Mahindra Ltd.   | PR1+      | 500.000            | 498.25                     | 16.27%         |
| Tata Motors Finance Ltd.                                   | A1+       | 500.000            | 484.32                     | 15.82%         |
| <b>Total</b>   |           | <b>1,000.000</b>   | <b>982.57</b>              | <b>32.09%</b>  |
| <b>Others</b>  |           |                    |                            |                |
| (a) Reverse Repo / CBLO                                    |           |                    | 697.62                     | 22.78%         |
| (b) Net Receivables / (Payables)                           |           |                    | 55.79                      | 1.82%          |
| <b>Net Assets</b>  |           |                    | <b>3,062.13</b>            | <b>100.00%</b> |

\*\* indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

### Notes:

(1) The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan / option wise per unit Net Asset Values are as follows:

| Plan / Option             | As on March 31, 2010 | As on Sept. 30, 2009 |
|---------------------------|----------------------|----------------------|
| <b>Regular Plan</b>       |                      |                      |
| Monthly Dividend          | Rs 12.1666           | Rs 12.0174           |
| Quarterly Dividend        | Rs 11.4274           | Rs 11.3031           |
| Annual Dividend           | Rs 12.3647           | Rs 12.4932           |
| Growth                    | Rs 15.5640           | Rs 14.9977           |
| <b>Institutional Plan</b> |                      |                      |
| Monthly Dividend          | Rs 10.1139           | Rs 10.0261           |
| Growth                    | Rs 10.7763           | Rs 10.3710           |
| <b>Auto Sweep</b>         | NA                   | Rs 10.3414           |

(3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge and Education Cess) declared during the half year ended March 31, 2010.

| Plan / Option             | As on March 31, 2010 | As on Sept. 30, 2009 |
|---------------------------|----------------------|----------------------|
| <b>Regular Plan</b>       |                      |                      |
| Monthly Dividend          | Rs 0.2690            |                      |
| Quarterly Dividend        | Rs 0.2814            |                      |
| Annual Dividend           | Rs 0.6000            |                      |
| <b>Institutional Plan</b> |                      |                      |
| Monthly Dividend          | Rs 0.2690            |                      |

(4) Total outstanding exposure in derivative instruments as on March 31, 2010 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been 1.11 years.

(6) No bonus was declared during the half-year ended March 31, 2010.

## DWS ALPHA EQUITY FUND

| NAME OF THE INSTRUMENT                             | INDUSTRY                 | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NAV       |
|--|--------------------------|--------------------|----------------------------|----------------|
| <b>EQUITY INSTRUMENTS</b>                          |                          |                    |                            |                |
| <b>Listed / Awaiting Listing on Stock Exchange</b> |                          |                    |                            |                |
| Infosys Technologies Ltd.                          | Software                 | 63.000             | 1647.51                    | 8.89%          |
| Bharat Heavy Electricals Ltd.                      | Industrial Capital Goods | 56.000             | 1335.85                    | 7.21%          |
| Larsen and Toubro Ltd.                             | Construction Project     | 68.000             | 1105.92                    | 5.97%          |
| Reliance Industries Ltd.                           | Petroleum Products       | 102.558            | 1102.14                    | 5.95%          |
| ITC Ltd.   | Consumer Non Durables    | 392.000            | 1031.55                    | 5.57%          |
| Cairn India Ltd.                                   | Oil                      | 332.000            | 1013.60                    | 5.47%          |
| HDFC Bank Ltd.                                     | Banks                    | 51.000             | 985.58                     | 5.32%          |
| ICICI Bank Ltd.                                    | Banks                    | 100.000            | 952.70                     | 5.14%          |
| Tata Power Company Ltd.                            | Power                    | 62.000             | 851.01                     | 4.59%          |
| Bajaj Auto Ltd.                                    | Auto                     | 42.000             | 844.66                     | 4.56%          |
| IRB Infrastructure Developers Ltd.                 | Transportation           | 306.200            | 785.25                     | 4.24%          |
| Power Finance Corporation Ltd.                     | Finance                  | 257.000            | 663.70                     | 3.58%          |
| Cipla Ltd.   | Pharmaceuticals          | 170.000            | 573.07                     | 3.09%          |
| Sterite Industries (India) Ltd.                    | Non - Ferrous Metals     | 67.500             | 572.06                     | 3.09%          |
| Spice Jet Ltd.                                     | Transportation           | 962.000            | 560.85                     | 3.03%          |
| State Bank of India                                | Banks                    | 23.500             | 488.57                     | 2.64%          |
| Tata Chemicals Ltd.                                | Fertilisers              | 144.500            | 472.30                     | 2.55%          |
| Gujarat NRE Coke Ltd.                              | Minerals/Mining          | 533.000            | 467.17                     | 2.52%          |
| Axis Bank Ltd.                                     | Banks                    | 37.000             | 432.57                     | 2.33%          |
| The Bombay Dyeing and Manufacturing Company Ltd.   | Textiles - Cotton        | 74.000             | 409.00                     | 2.21%          |
| Siemens Ltd.                                       | Industrial Capital Goods | 54.000             | 399.90                     | 2.16%          |
| Power Grid Corporation of India Ltd.               | Power                    | 360.000            | 385.74                     | 2.08%          |
| ING Vysya Bank Ltd.                                | Banks                    | 135.053            | 377.41                     | 2.04%          |
| Infrastructure Development Finance Company Ltd.    | Finance                  | 230.000            | 370.53                     | 2.00%          |
| Tata Motors Ltd.                                   | Auto                     | 45.000             | 340.07                     | 1.83%          |
| Persistent Systems Ltd.**                          | Software                 | 5.272              | 16.34                      | 0.09%          |
| <b>Total</b>                                       |                          | <b>4,672.583</b>   | <b>18,185.05</b>           | <b>98.12%</b>  |
| <b>Others</b>                                      |                          |                    |                            |                |
| (a) Net Receivables / (Payables)                   |                          |                    | 348.73                     | 1.88%          |
| <b>Net Assets</b>                                  |                          |                    | <b>18,533.78</b>           | <b>100.00%</b> |

\*\* indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

### Notes:

(1) The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Aggregate value of illiquid equity shares of the fund is Rs. 16.34 lakhs and its percentage to Net Asset Value is 0.08%.

(3) Plan / option wise per unit Net Asset Values are as follows:

| Plan / Option       | As on March 31, 2010 | As on Sept. 30, 2009 |
|---------------------|----------------------|----------------------|
| <b>Regular Plan</b> |                      |                      |
| Dividend            | Rs 16.01             | Rs 17.35             |
| Growth              | Rs 73.56             | Rs 70.19             |
| <b>Wealth Plan</b>  |                      |                      |
| Dividend            | Rs 12.81             | Rs 12.27             |
| Growth              | Rs 15.32             | Rs 14.64             |

(4) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge and Education Cess) declared during the half year ended March 31, 2010.

| Plan / Option       | As on March 31, 2010 | As on Sept. 30, 2009 |
|---------------------|----------------------|----------------------|
| <b>Regular Plan</b> |                      |                      |
| Dividend            | Rs 2.0000            |                      |

(5) During the current half year, the portfolio turnover ratio of the scheme is 0.60 times.

(6) No bonus was declared during the half-year ended March 31, 2010.

## DWS ULTRA SHORT TERM FUND

| NAME OF THE INSTRUMENT   | RATING   | QUANTITY (IN '000) | MARKET VALUE (RS IN LAKHS) | % OF NAV      |
|--|----------|--------------------|----------------------------|---------------|
| <b>DEBT INSTRUMENTS</b>  |          |                    |                            |               |
| <b>(a) Listed / Awaiting Listing on Stock Exchange</b>                 |          |                    |                            |               |
| 12.75% Piramal Healthcare Ltd.**                                       | LAA      | 6,100.000          | 6,306.15                   | 3.83%         |
| 10.00% Citifinancial Consumer Finance India Ltd.**                     | AA+(SO)  | 2,500.000          | 2,520.35                   | 1.53%         |
| 8.75% Infrastructure Development Finance Company Ltd.**                | AA+      | 2,500.000          | 2,508.83                   | 1.52%         |
| 6.90% Union Bank of India**  | AAA      | 1,000.000          | 1,000.13                   | 0.61%         |
| Zero Coupon Bond Kotak Mahindra Prime Ltd.**                           | AA       | 1,000.000          | 999.22                     | 0.61%         |
| Zero Coupon Bond Citifinancial Consumer Finance India Ltd.**           | AA+(SO)  | 1,000.000          | 819.43                     | 0.50%         |
| Zero Coupon Bond ETHL Communications Holdings Ltd.                     | AAA      | 710.000            | 633.91                     | 0.38%         |
| 12.50% ICICI Home Finance Company Ltd.**                               | LAAA     | 300.000            | 300.36                     | 0.18%         |
| <b>Total</b>   |          | <b>15,110.000</b>  | <b>15,088.38</b>           | <b>91.6%</b>  |
| <b>(b) Privately Placed / Unlisted**</b>                               |          |                    |                            |               |
| 6.85% Religare Finvest Ltd.  | A1+      | 5,000.000          | 5,000.00                   | 3.04%         |
| 6.10% TGS Investment and Trade Private Ltd.                            | A1+      | 2,500.000          | 2,500.00                   | 1.52%         |
| 6.50% Turquoise Investments and Finance Private Ltd.                   | P1+      | 2,500.000          | 2,500.00                   | 1.52%         |
| 6.90% Birla TMT Holdings Private Ltd.                                  | P1+      | 2,200.000          | 2,202.00                   | 1.34%         |
| <b>Total</b>   |          | <b>12,200.000</b>  | <b>12,202.00</b>           | <b>7.42%</b>  |
| <b>(c) Floating Rate Notes</b>   |          |                    |                            |               |
| <b>Listed / Awaiting Listing on Stock Exchange</b>                     |          |                    |                            |               |
| Citifinancial Consumer Finance India Ltd.**                            | AA+(SO)  | 310.000            | 310.00                     | 0.19%         |
| 1 Year Gsec + 37 Bps LIC Housing Finance Ltd.**                        | AAA      | 170.000            | 167.57                     | 0.10%         |
| <b>Total</b>   |          | <b>480.000</b>     | <b>477.57</b>              | <b>0.29%</b>  |
| <b>(d) Securitized Debt Instrument**</b>                               |          |                    |                            |               |
| TML Auto Securitisation Trust Series A2 Feb 2010                       | AA+(SO)  | 0.024              | 2,405.90                   | 1.46%         |
| Tata Motors PTC  |          |                    |                            |               |
| IBRL Trust Option Series A1 - Tata Motors Finance PTC                  | AA+(SO)  | 0.017              | 916.24                     | 0.56%         |
| IBRL Trust June 09 II Series 3 A1 Tata Motors Finance PTC P1+(SO)      |          | 0.046              | 777.65                     | 0.47%         |
| IBRL Trust June 09 III Series 2 A1 Tata Motors Finance PTC P1+(SO)     |          | 0.047              | 704.25                     | 0.43%         |
| IBRL Trust June 09 - Series 1 A1 Tata Motors Finance PTC P1+(SO)       |          | 0.039              | 623.34                     | 0.38%         |
| IBCL Trust Series - I Atlas Copco PTC                                  | AA+(SO)  | 0.019              | 507.73                     | 0.31%         |
| Investment Vehicle Series A3-ICICI Bank PTC                            | AAA(SO)  | 0.015              | 432.55                     | 0.26%         |
| Auto Securitisation Trust - Mixpool Tata Motors Finance Company PTC    | AAA(SO)  | 0.139              | 108.20                     | 0.07%         |
| Indian Loan Receivable Securitization Trust Series 6 Cholamandalam PTC | LC(SO)   | 0.023              | 76.87                      | 0.05%         |
| <b>Total</b>   |          | <b>0.369</b>       | <b>6,552.73</b>            | <b>3.99%</b>  |
| <b>MONEY MARKET INSTRUMENTS</b>  |          |                    |                            |               |
| <b>(a) Commercial Paper / Certificate of Deposit</b>                   |          |                    |                            |               |
| United Bank Of India   | A1+      | 7,500.000          | 7,435.60                   | 4.52%         |
| Tata Motors Ltd.   | A1+      | 6,000.000          | 5,786.88                   | 3.51%         |
| Cholamandalam DBS Finance Ltd.   | A1+      | 5,000.000          | 4,942.62                   | 3.00%         |
| Tata Motors Finance Ltd.   | A1+      | 5,000.000          | 4,877.52                   | 2.96%         |
| Tata Motors Ltd.   | A1+      | 5,000.000          | 4,820.96                   | 2.93%         |
| Axis Bank Ltd.   | P1+      | 4,800.000          | 4,607.00                   | 2.80%         |
| Kotak Mahindra Prime Ltd.  | P1+      | 3,500.000          | 3,483.60                   | 2.12%         |
| Aditya Birla Finance Ltd.  | A1+      | 3,500.000          | 3,473.42                   | 2.11%         |
| Religare Finvest Ltd.  | A1+      | 3,500.000          | 3,449.01                   | 2.09%         |
| Kanur Vysya Bank Ltd.  | P1+      | 3,000.000          | 2,978.81                   | 1.81%         |
| Aditya Birla Finance Ltd.  | A1+      | 3,000.000          | 2,954.37                   | 1.79%         |
| Television Eighteen India Ltd.   | A1+(SO)  | 3,000.000          | 2,948.21                   | 1.79%         |
| IDBI Home Finance Ltd.   | A1+      | 2,920.000          | 2,901.66                   | 1.76%         |
| Religare Finvest Ltd.  | A1+      | 3,000.000          | 2,844.34                   | 1.73%         |
| Sundaram Finance Ltd.  | P1+      | 2,500.000          | 2,486.86                   | 1.51%         |
| Telco Construction Equipment Company Ltd.                              | A1+      | 2,500.000          | 2,468.82                   | 1.50%         |
| State Bank of Hyderabad  | A1+      | 2,500.000          | 2,467.98                   | 1.50%         |
| Enami Ltd.   | PR1+     | 2,500.000          | 2,457.86                   | 1.49%         |
| Bajaj Auto Finance Ltd.  | P1+      | 2,500.000          | 2,450.62                   | 1.49%         |
| State Bank of Hyderabad  | P1+      | 2,500.000          | 2,440.70                   | 1.48%         |
| Deutsche Postbank Home Finance Ltd.                                    | P1+      | 2,500.000          | 2,430.61                   | 1.48%         |
| Religare Finvest Ltd.  | A1+      | 2,500.000          | 2,419.40                   | 1.47%         |
| Religare Finvest Ltd.  | A1+      | 2,500.000          | 2,413.26                   | 1.47%         |
| Hindustan Petroleum Corporation Ltd.                                   | P1+      | 2,500.000          | 2,401.56                   | 1.46%         |
| Yes Bank Ltd.  | A1+      | 2,500.000          | 2,387.31                   | 1.45%         |
| JM Financial Products Private Ltd.                                     | P1+      | 2,250.000          | 2,179.69                   | 1.32%         |
| Tata Motors Finance Ltd.   | A1+      | 2,250.000          | 2,165.63                   | 1.32%         |
| Small Industries Development Bank of India                             | PR1+     | 2,000.000          | 1,998.07                   | 1.21%         |
| Tech Mahindra Ltd.   | PR1+     | 2,000.000          | 1,993.12                   | 1.21%         |
| Small Industries Development Bank of India                             | P1+      | 2,000.000          | 1,976.80                   | 1.20%         |
| ICICI Securities Primary Dealership Ltd.                               | P1+      | 1,810.000          | 1,808.02                   | 1.10%         |
| Kotak Mahindra Prime Ltd.  | P1+      | 1,500.000          | 1,480.67                   | 0.90%         |
| IDBI Bank Ltd.   | A1+      | 1,500.000          | 1,478.97                   | 0.90%         |
| Oriental Bank Of Commerce  | P1+      | 1,000.000          | 979.87                     | 0.60%         |
| Rural Electrification Corporation Ltd.                                 | P1+      | 1,000.000          | 971.46                     | 0.59%         |
| Export Import Bank of India  | P1+      | 1,000.000          | 963.19                     | 0.58%         |
| JM Financial Products Private Ltd.                                     | P1+      | 1,000.000          | 944.67                     | 0.57%         |
| Yes Bank Ltd.  | A1+      | 500.000            | 495.03                     | 0.30%         |
| ICICI Bank Ltd.  | P1+      | 500.000            | 492.50                     | 0.30%         |
| Rural Electrification Corporation Ltd.                                 | PR1+     | 500.000            | 481.90                     | 0.29%         |
| Sundaram Finance Ltd.  | P1+      | 320.000            | 316.56                     | 0.19%         |
| Yes Bank Ltd.  | A1+      | 250.000            | 242.73                     | 0.15%         |
| ING Vysya Bank Ltd.  | P1+      | 215.000            | 214.86                     | 0.13%         |
| JM Financial Services Private Ltd.                                     | P1+      | 100.000            | 97.09                      | 0.06%         |
| <b>Total</b>   |          | <b>107,915.000</b> | <b>105,609.81</b>          | <b>64.14%</b> |
| <b>Others</b>  |          |                    |                            |               |
| (a) Fixed Deposits   | Duration |                    |                            |               |
| 6.30% IndusInd Bank Ltd.   | 91 Days  | 5,000.000          | 5,000.00                   | 3.04%         |
| <b>Total</b>   |          | <b>5,000.000</b>   | <b>5,000.00</b>            | <b>3.04%</b>  |
| <b>(b) Reverse Repo / CBLO</b>   |          |                    |                            |               |
| (a) Net Receivables / (Payables)                                       |          |                    | 14,745.3                   |               |



Deutsche Asset Management



A Member of the Deutsche Bank Group

DEUTSCHE MUTUAL FUND

HALF YEARLY PORTFOLIO STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2010 [PURSUANT TO REGULATION 59A OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

DWS TAX SAVING FUND

Table with columns: NAME OF THE INSTRUMENT, INDUSTRY, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV. Includes sections for EQUITY INSTRUMENTS, DEBT INSTRUMENTS, and MONEY MARKET INSTRUMENTS.

Table with columns: Plan / Option, As on March 31, 2010, As on Sept. 30, 2009. Includes sections for Plan / Option, DEBT INSTRUMENTS, and MONEY MARKET INSTRUMENTS.

DWS CAPITAL PROTECTION ORIENTED FUND

Table with columns: NAME OF THE INSTRUMENT, INDUSTRY/RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV. Includes sections for EQUITY INSTRUMENTS, DEBT INSTRUMENTS, and MONEY MARKET INSTRUMENTS.

DWS CASH OPPORTUNITIES FUND

Table with columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV. Includes sections for DEBT INSTRUMENTS, MONEY MARKET INSTRUMENTS, and TREASURY BILLS.

Table with columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV. Includes sections for EQUITY INSTRUMENTS, DEBT INSTRUMENTS, and MONEY MARKET INSTRUMENTS.

Table with columns: Plan / Option, As on March 31, 2010, As on Sept. 30, 2009. Includes sections for Plan / Option, DEBT INSTRUMENTS, and MONEY MARKET INSTRUMENTS.

DWS GLOBAL THEMATIC OFFSHORE FUND

Table with columns: NAME OF THE INSTRUMENT, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV. Includes sections for DEBT INSTRUMENTS, MONEY MARKET INSTRUMENTS, and TREASURY BILLS.

DWS FIXED TERM FUND - SERIES 43

Table with columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV. Includes sections for DEBT INSTRUMENTS, MONEY MARKET INSTRUMENTS, and TREASURY BILLS.

DWS MONEY PLUS FUND

Table with columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV. Includes sections for DEBT INSTRUMENTS, MONEY MARKET INSTRUMENTS, and TREASURY BILLS.

Table with columns: Plan / Option, As on March 31, 2010, As on Sept. 30, 2009. Includes sections for Plan / Option, DEBT INSTRUMENTS, and MONEY MARKET INSTRUMENTS.



Deutsche Asset Management



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DEUTSCHE MUTUAL FUND

HALF YEARLY PORTFOLIO STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2010 [PURSUANT TO REGULATION 59A OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

DWS FIXED TERM FUND -SERIES 50- PLAN A

Table with columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE. Includes sub-sections for DEBT INSTRUMENTS, Floating Rate Notes, and Money Market Instruments.

Notes: (1) The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows: Table with columns: Plan/Option, As on March 31, 2010, As on Sept. 30, 2009.

DWS FIXED TERM FUND -SERIES 50- PLAN B

Table with columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE. Includes sub-sections for DEBT INSTRUMENTS, Floating Rate Notes, and Money Market Instruments.

Notes: (1) The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows: Table with columns: Plan/Option, As on March 31, 2010, As on Sept. 30, 2009.

DWS FIXED TERM FUND - SERIES 59

Table with columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE. Includes sub-sections for DEBT INSTRUMENTS, Floating Rate Notes, and Money Market Instruments.

Notes: (1) The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows: Table with columns: Plan/Option, As on March 31, 2010, As on Sept. 30, 2009.

DWS FIXED TERM FUND - SERIES 62

Table with columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE. Includes sub-sections for DEBT INSTRUMENTS, Floating Rate Notes, and Money Market Instruments.

Notes: (1) The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows: Table with columns: Plan/Option, As on March 31, 2010, As on Sept. 30, 2009.

DWS FIXED TERM FUND - SERIES 63

Table with columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE. Includes sub-sections for DEBT INSTRUMENTS, Floating Rate Notes, and Money Market Instruments.

Notes: (1) The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows: Table with columns: Plan/Option, As on March 31, 2010, As on Sept. 30, 2009.

DWS FIXED TERM FUND - SERIES 60

Table with columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE. Includes sub-sections for DEBT INSTRUMENTS, Floating Rate Notes, and Money Market Instruments.

Notes: (1) The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows: Table with columns: Plan/Option, As on March 31, 2010, As on Sept. 30, 2009.

DWS GILT FUND

Table with columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE. Includes sub-sections for GOVERNMENT SECURITIES, Floating Rate Notes, and Money Market Instruments.

Notes: (1) The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows: Table with columns: Plan/Option, As on March 31, 2010, As on Sept. 30, 2009.

DWS FIXED TERM FUND - SERIES 62

Table with columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE. Includes sub-sections for DEBT INSTRUMENTS, Floating Rate Notes, and Money Market Instruments.

Notes: (1) The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows: Table with columns: Plan/Option, As on March 31, 2010, As on Sept. 30, 2009.

DWS FIXED TERM FUND - SERIES 63

Table with columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE. Includes sub-sections for DEBT INSTRUMENTS, Floating Rate Notes, and Money Market Instruments.

Notes: (1) The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows: Table with columns: Plan/Option, As on March 31, 2010, As on Sept. 30, 2009.

DWS FIXED TERM FUND - SERIES 63

Table with columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE. Includes sub-sections for DEBT INSTRUMENTS, Floating Rate Notes, and Money Market Instruments.

Notes: (1) The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows: Table with columns: Plan/Option, As on March 31, 2010, As on Sept. 30, 2009.

Table with columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE. Includes sub-sections for DEBT INSTRUMENTS, Floating Rate Notes, and Money Market Instruments.

Notes: (1) The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows: Table with columns: Plan/Option, As on March 31, 2010, As on Sept. 30, 2009.

Notes: (3) No dividend was declared during the half year ended March 31, 2010. (4) Total outstanding exposure in derivative instruments as on March 31, 2010 is Rs. Nil. (5) The Average Maturity Period of the Portfolio has been 0.06 years. (6) No bonus was declared during the half-year ended March 31, 2010.

DWS TREASURY FUND CASH PLAN ^ ^

Table with columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE. Includes sub-sections for MONEY MARKET INSTRUMENTS, Floating Rate Notes, and Money Market Instruments.

Notes: (1) The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows: Table with columns: Plan/Option, As on March 31, 2010, As on Sept. 30, 2009.

DWS TREASURY FUND INVESTMENT PLAN ^ ^

Table with columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE. Includes sub-sections for DEBT INSTRUMENTS, Floating Rate Notes, and Money Market Instruments.

Notes: (1) The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows: Table with columns: Plan/Option, As on March 31, 2010, As on Sept. 30, 2009.

DWS TREASURY FUND INVESTMENT PLAN ^ ^

Table with columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE. Includes sub-sections for DEBT INSTRUMENTS, Floating Rate Notes, and Money Market Instruments.

Notes: (1) The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows: Table with columns: Plan/Option, As on March 31, 2010, As on Sept. 30, 2009.

DWS TREASURY FUND INVESTMENT PLAN ^ ^

Table with columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE. Includes sub-sections for DEBT INSTRUMENTS, Floating Rate Notes, and Money Market Instruments.

Notes: (1) The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows: Table with columns: Plan/Option, As on March 31, 2010, As on Sept. 30, 2009.



Deutsche Asset Management



A Member of the Deutsche Bank Group

# DEUTSCHE MUTUAL FUND

## HALF YEARLY PORTFOLIO STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2010 [PURSUANT TO REGULATION 59A OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

(2) Plan/option wise per unit Net Asset Values are as follows:

| Plan/Option               | As on<br>March 31, 2010 |
|---------------------------|-------------------------|
| <b>Regular Plan</b>       |                         |
| Daily Dividend            | Rs 10.2220              |
| Growth                    | Rs 10.3197              |
| <b>Institutional Plan</b> |                         |
| Dividend                  | Rs 10.0417              |
| Growth                    | Rs 10.3266              |

(3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge and Education Cess) declared during the half year ended March 31, 2010.

| Plan/Option               | As on<br>March 31, 2010 |
|---------------------------|-------------------------|
| <b>Regular Plan</b>       |                         |
| Daily Dividend            | Rs 0.0904               |
| <b>Institutional Plan</b> |                         |
| Daily Dividend            | Rs 0.0908               |

(4) Total outstanding exposure in derivative instruments as on March 31, 2010 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been 0.51 years.

(6) No bonus was declared during the half-year ended March 31, 2010.

### DWS MONEY PLUS ADVANTAGE FUND

| NAME OF THE INSTRUMENT | INDUSTRY/<br>RATING | QUANTITY<br>(IN '000) | MARKET % OF NAV<br>VALUE<br>(RS IN LAKHS) |
|------------------------|---------------------|-----------------------|---|
|------------------------|---------------------|-----------------------|---|

#### EQUITY INSTRUMENTS

Listed / Awaiting listing on Stock Exchanges

|                              |                          |                  |                       |
|------------------------------|--------------------------|------------------|-----------------------|
| HSBC InvestDirect India Ltd. | Finance                  | 849.380          | 1,970.99 3.01%        |
| Areva T&D India Ltd.         | Industrial Capital Goods | 500.000          | 1,523.50 2.32%        |
| Zenotech Laboratories Ltd.   | Pharmaceuticals          | 1,255.510        | 1,418.10 2.16%        |
| Suashish Diamonds Ltd.       | Consumer Non Durables    | 520.000          | 1,413.36 2.16%        |
| Persistent Systems Ltd.**    | Software                 | 17.976           | 55.73 0.09%           |
| <b>Total</b>                 |                          | <b>3,142.866</b> | <b>6,381.68 9.74%</b> |

#### DEBT INSTRUMENTS

(a) Listed / Awaiting listing on Stock Exchange

|  |         |                   |                         |
|--|---------|-------------------|-------------------------|
| Zero Coupon Bond ETHL Communications Holdings Ltd.           | AAA     | 5,440.000         | 4,857.03 7.41%          |
| 8.60% Kotak Mahindra Prime Ltd.**                            | LAA     | 2,500.000         | 2,533.12 3.86%          |
| 9.05% Infrastructure Development Finance Company Ltd.**      | AA+     | 2,500.000         | 2,531.47 3.86%          |
| 8.00% Kotak Mahindra Prime Ltd.**                            | LAA     | 2,250.000         | 2,242.54 3.42%          |
| 8.20% Indian Railway Finance Corporation Ltd.**              | AAA     | 1,500.000         | 1,502.54 2.29%          |
| 6.90% National Housing Bank**                                | AAA     | 1,500.000         | 1,497.38 2.28%          |
| 8.50% CitiFinancial Consumer Finance India Ltd.**            | AA+(SO) | 1,250.000         | 1,261.51 1.92%          |
| 10.00% CitiFinancial Consumer Finance India Ltd.**           | AA+(SO) | 1,250.000         | 1,260.17 1.92%          |
| 11.00% Infrastructure Development Finance Company Ltd.**     | AA+     | 1,000.000         | 1,013.24 1.55%          |
| Zero Coupon Bond Kotak Mahindra Prime Ltd.**                 | AA      | 1,000.000         | 987.52 1.51%            |
| Zero Coupon Bond CitiFinancial Consumer Finance India Ltd.** | AA+(SO) | 1,000.000         | 819.43 1.25%            |
| Zero Coupon Bond Sundaram Finance Ltd.**                     | AA+     | 500.000           | 493.23 0.75%            |
| 8.15% Bajaj Auto Finance Ltd.**                              | LAA+    | 400.000           | 403.80 0.62%            |
| 8.00% Tata Capital Ltd.**                                    | LAA+    | 110.000           | 110.51 0.17%            |
| <b>Total</b>   |         | <b>22,200.000</b> | <b>21,513.49 32.81%</b> |

(b) Privately Placed / Unlisted\*\*

|                                       |     |                  |                       |
|---------------------------------------|-----|------------------|-----------------------|
| 7.90% Kotak Mahindra Investments Ltd. | A1+ | 2,500.000        | 2,500.44 3.81%        |
| 6.85% Religare Finvest Ltd.           | A1+ | 2,500.000        | 2,500.00 3.81%        |
| 7.90% Kotak Mahindra Investments Ltd. | A1+ | 600.000          | 600.29 0.92%          |
| <b>Total</b>                          |     | <b>5,600.000</b> | <b>5,600.73 8.54%</b> |

(c) Floating Rate Instruments

Listed / Awaiting listing on Stock Exchange

|   |         |                  |                       |
|---|---------|------------------|-----------------------|
| CitiFinancial Consumer Finance India Ltd.** | AA+(SO) | 1,000.000        | 1,000.00 1.53%        |
| CitiFinancial Consumer Finance India Ltd.** | AA+(SO) | 1,000.000        | 1,000.00 1.53%        |
| <b>Total</b>                                |         | <b>2,000.000</b> | <b>2,000.00 3.06%</b> |

(d) Securitized Debt Instrument

|   |         |              |                     |
|---|---------|--------------|---------------------|
| IBRL Trust Jun 09 III Series 2 A1                                   | P1+(SO) | 0.015        | 224.76 0.34%        |
| Tata Motors Finance PTC   | AAA(SO) | 0.036        | 28.02 0.04%         |
| Auto Securitisation Trust - Mixpool Tata Motors Finance Company PTC | AAA(SO) | 0.051        | 252.78 0.38%        |
| <b>Total</b>  |         | <b>0.051</b> | <b>252.78 0.38%</b> |

#### MONEY MARKET INSTRUMENTS

(a) Commercial Paper / Certificate of Deposit

|  |      |                   |                         |
|--|------|-------------------|-------------------------|
| Tata Motors Finance Ltd.                             | A1+  | 8,000.000         | 7,749.05 11.82%         |
| Axis Bank Ltd.                                       | P1+  | 3,000.000         | 2,823.38 4.31%          |
| Tata Motors Ltd.                                     | A1+  | 2,500.000         | 2,419.87 3.69%          |
| Religare Finvest Ltd.                                | A1+  | 2,500.000         | 2,419.40 3.69%          |
| Bank of India  | P1+  | 2,500.000         | 2,351.77 3.59%          |
| Religare Finvest Ltd.                                | A1+  | 2,500.000         | 2,317.94 3.54%          |
| Tata Capital Ltd.                                    | A1+  | 2,000.000         | 1,989.92 3.04%          |
| IDBI Home Finance Ltd.                               | A1+  | 1,500.000         | 1,489.42 2.27%          |
| Aditya Birla Finance Ltd.                            | A1+  | 1,500.000         | 1,488.61 2.27%          |
| Oriental Bank Of Commerce                            | P1+  | 1,500.000         | 1,459.11 2.23%          |
| L&T Finance Ltd.                                     | PR1+ | 1,000.000         | 992.37 1.51%            |
| Standard Chartered Investment And Loans (India) Ltd. | P1+  | 1,000.000         | 964.78 1.47%            |
| <b>Total</b>   |      | <b>29,500.000</b> | <b>28,465.62 43.43%</b> |

#### Others

|                                  |                  |                |
|----------------------------------|------------------|----------------|
| (a) Reverse Repo / CBLO          | 75.13            | 0.11%          |
| (b) Net Receivables / (Payables) | 1,259.50         | 1.93%          |
| <b>Net Assets</b>                | <b>65,548.93</b> | <b>100.00%</b> |

\*\* indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

#### Notes:

- The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil.
- Aggregate value of illiquid equity shares of the fund is Rs. 55.73 lakhs and its percentage to Net Asset Value is 0.09%.
- Plan/option wise per unit Net Asset Values are as follows:

| Plan/Option               | As on<br>March 31, 2010 | As on<br>Sept. 30, 2009 |
|---------------------------|-------------------------|-------------------------|
| <b>Regular Plan</b>       |                         |                         |
| Monthly Dividend          | Rs 10.4126              | Rs 10.5380              |
| Growth                    | Rs 12.2056              | Rs 11.9876              |
| <b>Institutional Plan</b> |                         |                         |
| Monthly Dividend          | Rs 10.4781              | Rs 10.5903              |
| Growth                    | Rs 10.4639              | Rs 10.2640              |

(4) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge and Education Cess) declared during the half year ended March 31, 2010.

| Plan/Option               | As on<br>March 31, 2010 |
|---------------------------|-------------------------|
| <b>Regular Plan</b>       |                         |
| Monthly Dividend          | Rs 0.2821               |
| <b>Institutional Plan</b> |                         |
| Monthly Dividend          | Rs 0.2821               |

(5) Total outstanding exposure in derivative instruments as on March 31, 2010 is Rs. Nil.

(6) The Average Maturity Period of the Portfolio has been 0.60 years.

(7) During the current half year, the portfolio turnover ratio of the scheme is 0.04 times.

(8) No bonus was declared during the half-year ended March 31, 2010.

### DWS FIXED TERM FUND - SERIES 66^^

| NAME OF THE INSTRUMENT | RATING | QUANTITY<br>(IN '000) | MARKET % OF NAV<br>VALUE<br>(RS IN LAKHS) |
|------------------------|--------|-----------------------|---|
|------------------------|--------|-----------------------|---|

#### DEBT INSTRUMENTS

(a) Listed / Awaiting listing on Stock Exchange

|   |         |                |                      |
|---|---------|----------------|----------------------|
| 8.50% CitiFinancial Consumer Finance India Ltd.** | AA+(SO) | 250.000        | 252.30 18.97%        |
| 8.00% Kotak Mahindra Prime Ltd.**                 | LAA     | 250.000        | 249.17 18.74%        |
| 7.75% Sundaram Finance Ltd.**                     | AA+     | 190.000        | 189.42 14.25%        |
| 7.55% Tata Capital Ltd.**                         | AA+     | 190.000        | 188.86 14.20%        |
| 8.50% Bajaj Auto Finance Ltd.**                   | AA+     | 100.000        | 100.91 7.59%         |
| <b>Total</b>                                      |         | <b>980.000</b> | <b>980.66 73.75%</b> |

(b) Privately Placed / Unlisted\*\*

|                      |     |                |                      |
|----------------------|-----|----------------|----------------------|
| 9.90% Tata Sons Ltd. | AAA | 130.000        | 133.64 10.05%        |
| <b>Total</b>         |     | <b>130.000</b> | <b>133.64 10.05%</b> |

#### Others

|                                  |                 |                |
|----------------------------------|-----------------|----------------|
| (a) Reverse Repo / CBLO          | 166.36          | 12.51%         |
| (b) Net Receivables / (Payables) | 49.09           | 3.69%          |
| <b>Net Assets</b>                | <b>1,329.75</b> | <b>100.00%</b> |

\*\* indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

^^ Fund launched during the current half year.

#### Notes:

- The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan/option wise per unit Net Asset Values are as follows:

| Plan/Option         | As on<br>March 31, 2010 |
|---------------------|-------------------------|
| <b>Regular Plan</b> |                         |
| Dividend            | Rs 10.2203              |
| Growth              | Rs 10.2203              |

(3) No dividend was declared during the half year ended March 31, 2010.

(4) Total outstanding exposure in derivative instruments as on March 31, 2010 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been 1.33 years.

(6) No bonus was declared during the half-year ended March 31, 2010.

### DWS FIXED TERM FUND - SERIES 68^^

| NAME OF THE INSTRUMENT | RATING | QUANTITY<br>(IN '000) | MARKET % OF NAV<br>VALUE<br>(RS IN LAKHS) |
|------------------------|--------|-----------------------|---|
|------------------------|--------|-----------------------|---|

#### DEBT INSTRUMENTS

Listed / Awaiting listing on Stock Exchange

|  |          |                  |                        |
|--|----------|------------------|------------------------|
| 9.50% CitiFinancial Consumer Finance India Ltd.**  | LAA+(SO) | 850.000          | 869.03 18.61%          |
| 8.10% L&T Finance Ltd.**                           | AA+      | 670.000          | 671.89 14.38%          |
| Zero Coupon Bond ETHL Communications Holdings Ltd. | AAA      | 750.000          | 669.63 14.34%          |
| 8.00% Tata Capital Ltd.**                          | LAA+     | 640.000          | 642.98 13.77%          |
| 8.15% Bajaj Auto Finance Ltd.**                    | LAA+     | 600.000          | 605.70 12.97%          |
| 9.80% Tata Steel Ltd.**                            | AA       | 100.000          | 103.03 2.21%           |
| <b>Total</b>                                       |          | <b>3,610.000</b> | <b>3,562.26 76.26%</b> |

#### MONEY MARKET INSTRUMENTS

(a) Commercial Paper / Certificate of Deposit

|                       |     |                |                      |
|-----------------------|-----|----------------|----------------------|
| Religare Finvest Ltd. | A1+ | 680.000        | 675.03 14.45%        |
| Axis Bank Ltd.        | P1+ | 250.000        | 235.28 5.04%         |
| <b>Total</b>          |     | <b>930.000</b> | <b>910.31 19.49%</b> |

#### Others

|                                  |                 |                |
|----------------------------------|-----------------|----------------|
| (a) Reverse Repo / CBLO          | 10.73           | 0.23%          |
| (b) Net Receivables / (Payables) | 187.64          | 4.02%          |
| <b>Net Assets</b>                | <b>4,670.94</b> | <b>100.00%</b> |

\*\* indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

^^ Fund launched during the current half year.

#### Notes:

- The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan/option wise per unit Net Asset Values are as follows:

| Plan/Option         | As on<br>March 31, 2010 |
|---------------------|-------------------------|
| <b>Regular Plan</b> |                         |
| Dividend            | Rs 10.1051              |
| Growth              | Rs 10.1051              |

(3) No dividend was declared during the half year ended March 31, 2010.

(4) Total outstanding exposure in derivative instruments as on March 31, 2010 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been 1.05 years.

(6) No bonus was declared during the half-year ended March 31, 2010.

### DWS FIXED TERM FUND - SERIES 69^^

| NAME OF THE INSTRUMENT | RATING | QUANTITY<br>(IN '000) | MARKET % OF NAV<br>VALUE<br>(RS IN LAKHS) |
|------------------------|--------|-----------------------|---|
|------------------------|--------|-----------------------|---|

#### DEBT INSTRUMENTS

(a) Listed / Awaiting listing on Stock Exchange

|  |         |                  |                        |
|--|---------|------------------|------------------------|
| 9.50% CitiFinancial Consumer Finance India Ltd.**  | AA+(SO) | 850.000          | 866.84 17.83%          |
| Zero Coupon Bond ETHL Communications Holdings Ltd. | AAA     | 810.000          | 723.20 14.87%          |
| 8.15% Bajaj Auto Finance Ltd.**                    | LAA+    | 700.000          | 706.65 14.53%          |
| 8.00% Tata Capital Ltd.**                          | LAA+    | 680.000          | 683.17 14.05%          |
| 8.10% L&T Finance Ltd.**                           | AA+     | 100.000          | 100.28 2.06%           |
| <b>Total</b>                                       |         | <b>3,140.000</b> | <b>3,080.14 63.34%</b> |

(b) Privately Placed / Unlisted\*\*

|                                 |     |                |                      |
|---------------------------------|-----|----------------|----------------------|
| 7.60% Kotak Mahindra Prime Ltd. | LAA | 960.000        | 955.45 19.65%        |
| <b>Total</b>                    |     | <b>960.000</b> | <b>955.45 19.65%</b> |

#### MONEY MARKET INSTRUMENTS

(a) Commercial Paper / Certificate of Deposit

|                       |     |                |                      |
|-----------------------|-----|----------------|----------------------|
| Religare Finvest Ltd. | A1+ | 725.000        | 673.80 13.86%        |
| <b>Total</b>          |     | <b>725.000</b> | <b>673.80 13.86%</b> |

#### Others

|                                  |                 |                |
|----------------------------------|-----------------|----------------|
| (a) Net Receivables / (Payables) | 153.41          | 3.15%          |
| <b>Net Assets</b>                | <b>4,862.80</b> | <b>100.00%</b> |

\*\* indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

^^ Fund launched during the current half year.

#### Notes:

- The provision made for Non Performing Assets as of March 31, 2010 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan/option wise per unit Net Asset Values are as follows:

| Plan/Option         | As on<br>March 31, 2010 |
|---------------------|-------------------------|
| <b>Regular Plan</b> |                         |
| Dividend            | Rs 10.0355              |
| Growth              | Rs 10.0355              |

(3) No dividend was declared during the half year ended March 31, 2010.

(4) Total outstanding exposure in derivative instruments as on March 31, 2010 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been 1.23 years.

(6) No bonus was declared during the half-year ended March 31, 2010.

### DWS FIXED TERM FUND - SERIES 67^^

| NAME OF THE INSTRUMENT | RATING | QUANTITY<br>(IN '000) | MARKET % OF NAV<br>VALUE<br>(RS IN LAKHS) |
|------------------------|--------|-----------------------|---|
|------------------------|--------|-----------------------|---|

#### DEBT INSTRUMENTS

(a) Listed / Awaiting listing on Stock Exchange

|   |     |                  |                       |
|---|-----|------------------|-----------------------|
| 8.40% CitiFinancial Consumer Finance India Ltd.** | AA+ | 2,500.000        | 2,533.43 5.99%        |
| <b>Total</b>                                      |     | <b>2,500.000</b> | <b>2,533.43 5.99%</b> |

(b) Privately Placed / Unlisted\*\*

|   |      |           |                 |
|---|------|-----------|-----------------|
| Zero Coupon Bond Kesoram Industries Ltd.  | AA   | 6,776.000 | 6,319.34 14.94% |
| 7.50% JM Financial Products Private Ltd.  | P1+  | 3,800.000 | 3,800.00 8.99%  |
| 7.99% Deutsche Postbank Home Finance Ltd. | LAA+ | 2,500.000 | 2,522.65 5.97%  |
| 7.30% Kotak Mahindra Investments Ltd.     | A1+  | 2,500.000 | 2,500.00 5.91%  |
| 7.35% JM Financial Products Private Ltd.  | P1+  |           |                 |