



**UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2008**  
[PURSUANT TO REGULATION 59 OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

SL. NO.	PARTICULARS	DWS FIXED TERM FUND SERIES 42		DWS FIXED TERM FUND SERIES 39		DWS MONEY PLUS ADVANTAGE FUND		DWS FIXED TERM FUND 43		DWS FIXED TERM FUND 44		DWS FIXED TERM FUND 45		DWS FIXED TERM FUND 46		DWS FIXED TERM FUND 47	
1.1	Unit Capital at the beginning of the half - year period (Rs in Crores)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1.2	Unit Capital at the end of the period (Rs in Crores)	534.41	0.00 @	49.00	42.81	464.61	39.80	20.00	49.25	232.29	0.01	21.50	4.92	208.33	13.14	196.21	13.25
2.0	Reserves & Surplus (Rs in Crores)	11.70	0.00 @	1.08	0.86	9.41	0.62	(0.14)	(0.35)	3.57	0.00 @	0.22	0.04	1.28	0.08	0.20	0.01
3.1	Total Net Assets at the beginning of the half - year period (Rs in Crores)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3.2	Total Net Assets at the end of the period	546.11	0.00 @	50.08	43.67	474.03	40.42	19.86	48.90	235.86	0.01	21.72	4.96	209.61	13.22	196.40	13.26
4.1	NAV at the beginning of the half year period (Rs)	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$
	Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	90 Day Regular Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	90 Day Regular Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4.2	NAV at the end of the period (Rs)	10.2189	10.2189	10.2194	10.2051	10.3569	10.3478	9.9293	9.9293	10.1536	10.1536	10.1000	10.0898	10.0612	10.0597	10.0100	10.0095
	Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	10.1030	10.0946	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Dividend Option	N.A.	10.0000	N.A.	10.1048	N.A.	N.A.	N.A.	9.9293	N.A.	10.1536	N.A.	10.0898	N.A.	10.0597	10.0100	10.0095
	Weekly Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	90 Day Regular Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	90 Day Regular Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4.3	Dividend paid per unit during the half - year (Rs)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	0.2500	0.2500	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	90 Day Regular Monthly Dividend	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Dividend Option	N.A.	N.A.	N.A.	0.1000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	<b>INCOME</b>																
5.1	Dividend (Rs in Crores)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.2	Interest (Rs in Crores)	15.86	0.00 @	1.33	1.16	13.39	1.03	0.05	0.12	3.15	0.00 @	0.27	0.06	0.79	0.05	0.17	0.01
5.3	Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale.) (Rs in Crores)	-	-	-	-	1.58	0.12	(0.00) @	(0.00) @	-	-	-	-	(0.06)	(0.00) @	-	-
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments (Rs in Crores)	(0.00) @	(0.00) @	(0.00) @	(0.00) @	0.01	0.00 @	0.00 @	0.00 @	(0.00) @	(0.00) @	0.00 @	0.00 @	0.04	0.00 @	(0.00) @	(0.00) @
5.5	Other Income (Rs in Crores)	(0.00) @	(0.00) @	-	-	(0.00) @	(0.00) @	-	-	-	-	-	-	-	-	-	-
5.6	Total Income (5.1 to 5.5) (Rs in Crores)	15.86	0.00 @	1.33	1.16	14.98	1.15	0.05	0.12	3.15	0.00 @	0.27	0.06	0.77	0.05	0.17	0.01
	<b>EXPENSES</b>																
6.1	Management Fees (Rs in Crores)	0.18	0.00 @	-	-	0.33	0.03	0.01	0.01	0.05	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @
6.2	Trustee Fees (Rs in Crores)	0.02	0.00 @	-	-	0.02	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @
6.3	Total Recurring Expenses (including 6.1 and 6.2) (Rs in Crores)	2.86	0.00 @	0.19	0.23	1.34	0.14	0.03	0.06	0.09	0.00 @	0.01	0.01	0.02	0.00 @	0.01	0.00 @
6.4	Percentage of Management Fees to daily average net assets # (%)	0.10%	0.10%	0.00%	0.00%	0.20%	0.20%	0.38%	0.38%	0.15%	0.15%	0.07%	0.07%	0.05%	0.05%	0.20%	0.20%
6.5	Total Recurring expenses as a percentage of daily average net assets # (%)	1.63%	1.67%	1.40%	1.90%	0.81%	1.05%	1.94%	1.94%	0.26%	0.26%	0.95%	0.95%	0.65%	0.65%	0.45%	0.45%
7.1	Returns during the half year * [(+) (-)]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year																
	(i) Last 1 year [%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(ii) Last 3 years [%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Last 5 years [%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme / plan [%]	2.19% **	2.19% **	2.19% **	2.05% **	3.57% **	3.48% **	N.A. **	N.A. **	1.54% **	1.54% **	1.00% **	0.90% **	0.61% **	0.60% **	N.A.	N.A.
	(v) Date of launch of the scheme / plan	04/12/07	04/12/07	20/12/07	20/12/07	02/11/07	02/11/07	07/03/08	07/02/08	07/02/08	07/02/08	08/02/08	08/02/08	18/03/08	18/03/08	28/03/08	28/03/08
8.1	Returns on Benchmark Index during the half year	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8.2	Compounded Annualised yield on Benchmark Index																
	(i) Last 1 year [%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(ii) Last 3 years [%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Last 5 years [%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme / plan [%]	2.31% **	2.31% **	2.02% **	2.02% **	-0.92% **	-0.92% **	N.A. **	N.A. **	0.76% **	0.76% **	0.74% **	0.74% **	0.46% **	0.46% **	N.A.	N.A.
9	Provision for Doubtful Income/Debts (Rs in Crores)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Payments to associate/group companies (Rs in Crores)	-	-	-	-	0.03	-	-	-	-	-	-	-	-	-	-	-
11	Investments made in associate/group companies (Rs in Crores)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12	<b>BENCHMARK INDEX</b>	<b>CRISIL SHORT TERM FUND INDEX</b>		<b>CRISIL SHORT TERM FUND INDEX</b>		<b>CRISIL MIP BLENDED FUND INDEX</b>		<b>CRISIL SHORT TERM BOND FUND INDEX</b>		<b>CRISIL SHORT TERM BOND FUND INDEX</b>		<b>CRISIL SHORT TERM BOND FUND INDEX</b>		<b>CRISIL SHORT TERM BOND FUND INDEX</b>		<b>CRISIL SHORT TERM BOND FUND INDEX</b>	

Notes:  
1 Disclosure under regulation 25(11) of SEBI MF Regulation 1996, as amended. Deutsche Mutual fund has made the following investments in companies which held units in excess of 5% of the net assets value of any scheme of Deutsche Mutual Fund.

Company Name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the company/subsidiary	Aggregated for the period under Regulation 25 (11) At cost (Rs. in Lakhs)	Outstanding as at March 31, 2008 At Market / Fair Value (Rs. in Lakhs)
DLF Limited	DWS Insta Cash Plus Fund	DWS Liquid Plus Fund	148.41	
		DWS Insta Cash Plus Fund	16,760.92	
		DWS Money Plus Fund	17,534.98	
		DWS Money Plus Fund Advantage Fund	2,093.98	
		DWS Short Maturity Fund	1,009.17	
		DWS Credit Opportunities Cash Fund	1,973.47	
		DWS Fixed Term Fund Series 19	7,854.53	
		DWS Fixed Term Fund Series 20	187.98	
		DWS Fixed Term Fund Series 21	445.22	
		DWS Fixed Term Fund Series 24	267.13	
		DWS Fixed Term Fund Series 25	267.13	
		DWS Fixed Term Fund Series 26	385.86	
		DWS Alpha Equity Fund	400.38	
Bajaj Holdings & Investment Ltd. (erstwhile Bajaj Auto Limited)	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	782.64	
		DWS Capital Protection Oriented Fund	16.05	
Bharti Airtel Limited	DWS Insta Cash Plus Fund	DWS Investment Opportunity Fund	331.74	
		DWS Mip Fund-Plan A	13.31	
		DWS Mip Fund-Plan B	1.77	
		DWS Tax Saving Fund	398.16	
		DWS Alpha Equity Fund	54.89	
		DWS Liquid Plus Fund	927.41	
		DWS Insta Cash Plus Fund	75,053.22	
		DWS Money Plus Fund	107,946.05	
		DWS Premier Bond Fund	44.56	
		DWS Short Maturity Fund	2,669.62	
DSP Merrill Lynch Capital Limited	DWS Insta Cash Plus Fund	DWS Capital Protection Oriented Fund	327.40	
		DWS Credit Opportunities Cash Fund	5,000.00	
		DWS Fixed Term Fund Series 15	1,000.00	
		DWS Fixed Term Fund Series 16	99.83	
		DWS Fixed Term Fund Series 17	2,422.20	
		DWS Fixed Term Fund Series 18	1,509.10	
		DWS Fixed Term Fund Series 19	10,099.68	
		DWS Fixed Term Fund Series 20	69.51	
		DWS Fixed Term Fund Series 21	587.05	
		DWS Fixed Term Fund Series 24	59.10	
		DWS Fixed Term Fund Series 25	100.00	
		DWS Fixed Term Fund Series 26	1,728.89	



## HALF YEARLY PORTFOLIO STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2008 [PURSUANT TO REGULATION 59A OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE. Lists various instruments and their performance metrics.

Notes:  
(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan / option wise per unit Net Asset Values are as follows:

Table with 4 columns: Plan/Option, As on March 31, 2008, As on Sept. 30, 2007. Includes Regular, Institutional, and Super Institutional plans.

(3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge & Education Cess) declared during the half year for Insta Cash Fund.

Table with 4 columns: Plan, As on March 31, 2008, As on Sept. 30, 2007. Includes Regular, Institutional, and Super Institutional plans.

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil.  
(5) The Average Maturity Period of the Portfolio has been 0.53 years.  
(6) Bonus of 0.60 per unit was declared during the half-year ended March 31, 2008.

### DWS SHORT MATURITY FUND

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE.

DEBT INSTRUMENTS  
(a) Listed / Awaiting Listing on the Stock Exchange  
8.5% Housing Development Finance Corporation Ltd.\*\* AAA 1830.000 1820.26 5.34%

(b) Privately Placed / Unlisted\*\*  
Corporate Loan Securitisation Series 94 Trust Series A2 2008 Kotak Mahindra Prime PTC A1+(SO) 0.030 2753.65 8.07%

(3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge & Education Cess) declared during the half year for Floating Rate Fund

Table with 4 columns: Plan/Option, As on March 31, 2008, As on Sept. 30, 2007. Includes Weekly, Monthly, and Growth options.

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil.  
(5) The Average Maturity Period of the Portfolio has been 0.81 years.

### DWS LIQUID PLUS FUND \$\$

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE.

DEBT INSTRUMENTS  
(a) Privately Placed / Unlisted\*\*  
Indian Retail ABS Trust Series A2 - ICICI Bank PTC AAA(SO) 0.020 2026.80 13.43%

(b) Floating Rate Notes  
-Listed / Awaiting Listing on the Stock Exchange  
5 Year Gsec-1 Year Gsec+560Bps Indian Railway Finance Corporation Ltd.\*\* AAA 720.000 692.77 4.59%

(3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge & Education Cess) declared during the half year for Floating Rate Fund

Table with 4 columns: Plan/Option, As on March 31, 2008, As on Sept. 30, 2007. Includes Weekly, Monthly, and Growth options.

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil.  
(5) The Average Maturity Period of the Portfolio has been 0.81 years.

### DWS MIP A FUND

Table with 5 columns: NAME OF THE INSTRUMENT, INDUSTRY / RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE.

EQUITY INSTRUMENTS  
Listed / Awaiting listing on Stock Exchanges  
Reliance Industries Ltd. Petroleum Products 0.850 19.25 4.26%

(a) Net Receivables / (Payables) 27.60 0.08%  
Net Assets 34107.77 100.00%  
\*\* indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

Notes:  
(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan / option wise per unit Net Asset Values are as follows:

Table with 4 columns: Plan/Option, As on March 31, 2008, As on Sept. 30, 2007. Includes Weekly, Monthly, and Growth options.

(3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge & Education Cess) declared during the half year for Short Maturity Fund

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil.  
(5) The Average Maturity Period of the Portfolio has been 4.46 years.

### DWS PREMIER BOND FUND

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE.

DEBT INSTRUMENTS  
(a) Listed / Awaiting Listing on the Stock Exchange  
Reliance Industries Ltd. Petroleum Products 21.500 486.87 6.47%

Notes:  
(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan / option wise per unit Net Asset Values are as follows:

Table with 4 columns: Plan/Option, As on March 31, 2008, As on Sept. 30, 2007. Includes Growth, Annual Dividend, Quarterly Dividend, and Monthly Dividend plans.

(3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge & Education Cess) declared during the half year for MIP - Plan A

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil.  
(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.06 times.  
(6) The Average Maturity Period of the Portfolio has been 8.82 years.

### DWS MIP B FUND

Table with 5 columns: NAME OF THE INSTRUMENT, INDUSTRY / RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE.

EQUITY INSTRUMENTS  
Listed / Awaiting listing on Stock Exchanges  
Reliance Industries Ltd. Petroleum Products 0.080 1.81 2.49%

(a) Net Receivables / (Payables) 13.45 18.46%  
Net Assets 72.87 100.00%  
\*\* indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

Notes:  
(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan / option wise per unit Net Asset Values are as follows:

Table with 4 columns: Plan/Option, As on March 31, 2008, As on Sept. 30, 2007. Includes Growth, Annual Dividend, Quarterly Dividend, and Monthly Dividend plans.

(3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge & Education Cess) declared during the half year for MIP - Plan B

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil.  
(5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is 0.07 times.  
(6) The Average Maturity Period of the Portfolio has been 0.29 years.

### DWS ALPHA EQUITY FUND

Table with 5 columns: NAME OF THE INSTRUMENT, INDUSTRY / RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE.

EQUITY INSTRUMENTS  
Listed / Awaiting listing on Stock Exchanges  
Reliance Industries Ltd. Petroleum Products 42.779 968.73 9.91%

(a) Net Receivables / (Payables) 408.64 4.18%  
Net Assets 9776.71 100.00%  
\*\* indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

Notes:  
(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs. 0.50 Lakhs and their percentage to Net Asset Value is 0.01%  
(3) Plan / option wise per unit Net Asset Values are as follows:

Table with 4 columns: Plan/Option, As on March 31, 2008, As on Sept. 30, 2007. Includes Dividend, Growth, and Monthly Dividend options.

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil.  
(5) Total market value of Investments in American Depository Receipts/ Global Depository Receipts as at March 31, 2008 is Rs. Nil  
(6) Dividend of Rs. 4.0000 per unit was declared during the half year for Dividend Plan.  
(7) During the current half year, the portfolio turnover ratio of the scheme is 1.20 times.

### DWS INVESTMENT OPPORTUNITIES FUND

Table with 5 columns: NAME OF THE INSTRUMENT, INDUSTRY / RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NAV VALUE.

EQUITY INSTRUMENTS  
Listed / Awaiting listing on Stock Exchanges  
Reliance Industries Ltd. Petroleum Products 21.500 486.87 6.47%

(a) Net Receivables / (Payables) 57.08 12.65%  
Net Assets 451.36 100.00%  
\*\* indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

Notes:  
(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan / option wise per unit Net Asset Values are as follows:

Table with 4 columns: Plan/Option, As on March 31, 2008, As on Sept. 30, 2007. Includes Dividend, Growth, and Monthly Dividend options.

(3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge & Education Cess) declared during the half year for Short Maturity Fund

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil.  
(5) The Average Maturity Period of the Portfolio has been 4.46 years.



HALF YEARLY PORTFOLIO STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2008
[PURSUANT TO REGULATION 59 OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

Table with 4 columns: NAME OF THE INSTRUMENT, INDUSTRY, QUANTITY (IN '000), MARKET % OF NAV VALUE (RS IN LAKHS). Includes State Bank of India, Ashapura Minechem Ltd., Adhunik Metaliks Ltd., etc.

Summary table for Half Yearly Portfolio Statement with columns: (a) Net Receivables / (Payables), Net Assets. Values: 198.67, 2.64%, 7526.22, 100.00%

- Notes: (1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Aggregate value of illiquid equity shares of the fund amounts to Rs. 0.16 Lakhs and their percentage to Net Asset Value is 0.00% (less than 0.01%).

DWS TAX SAVING FUND

Table with 4 columns: NAME OF THE INSTRUMENT, INDUSTRY / RATING, QUANTITY (IN '000), MARKET % OF NAV VALUE (RS IN LAKHS).

Table with 4 columns: NAME OF THE INSTRUMENT, INDUSTRY / RATING, QUANTITY (IN '000), MARKET % OF NAV VALUE (RS IN LAKHS). Includes Reliance Industries Ltd., Cairn India Ltd., Bharat Heavy Electricals Ltd., etc.

Summary table for DWS Tax Saving Fund with columns: (a) Net Receivables / (Payables), Net Assets. Values: 138.77, 2.36%, 5885.503, 100.00%

- Notes: (1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Aggregate value of illiquid equity shares of the fund amounts to Rs. 0.18 Lakhs and their percentage to Net Asset Value is 0.00%.

DWS MONEY PLUS FUND

Table with 4 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET % OF NAV VALUE (RS IN LAKHS).

Table with 4 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET % OF NAV VALUE (RS IN LAKHS). Includes Zero Coupon Bond CBI Financial Consumer Finance India Ltd., etc.

Table with 4 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET % OF NAV VALUE (RS IN LAKHS). Includes 13% Demuric Holdings Private Ltd., KPN Loan Trust Series A1 GE Capital Services India PTC, etc.

Summary table for DWS Money Plus Fund with columns: (a) Net Receivables / (Payables), Net Assets. Values: 138.77, 2.36%, 5885.503, 100.00%

- Notes: (1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Aggregate value of illiquid equity shares of the fund amounts to Rs. 0.18 Lakhs and their percentage to Net Asset Value is 0.00%.

Table with 4 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET % OF NAV VALUE (RS IN LAKHS). Includes -Privately Placed / Unlisted\*\*, 1 Year Gsec+6.09 Bps I - Ven Interactive Ltd., etc.

MONEY MARKET INSTRUMENTS

Table with 4 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET % OF NAV VALUE (RS IN LAKHS). Includes (a) Commercial Paper / Certificate of Deposit, Tata Sons Ltd., Federal Bank Ltd., etc.

Summary table for Money Market Instruments with columns: (a) Net Receivables / (Payables), Net Assets. Values: 5189.86, 2.55%, 203893.24, 100.00%

- Notes: (1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/option wise per unit Net Asset Values are as follows: Plan/Option, As on March 31, 2008, As on Sept. 28, 2007.

DWS MONEY PLUS ADVANTAGE FUND

Table with 4 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET % OF NAV VALUE (RS IN LAKHS).

Table with 4 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET % OF NAV VALUE (RS IN LAKHS). Includes New Delhi Television Ltd., BOC India Ltd., etc.

Table with 4 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET % OF NAV VALUE (RS IN LAKHS). Includes (a) Listed/Awaiting Listing on the Stock Exchange, 8.5% Housing Development Finance Corporation Ltd., etc.

Summary table for DWS Money Plus Advantage Fund with columns: (a) Net Receivables / (Payables), Net Assets. Values: 5189.86, 2.55%, 203893.24, 100.00%

- Notes: (1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/option wise per unit Net Asset Values are as follows: Plan/Option, As on March 31, 2008, As on Sept. 28, 2007.

Table with 4 columns: NAME OF THE INSTRUMENT, INDUSTRY / RATING, QUANTITY (IN '000), MARKET % OF NAV VALUE (RS IN LAKHS).

MONEY MARKET INSTRUMENTS

Table with 4 columns: NAME OF THE INSTRUMENT, INDUSTRY / RATING, QUANTITY (IN '000), MARKET % OF NAV VALUE (RS IN LAKHS). Includes (a) Commercial Paper / Certificate of Deposit, Federal Bank Ltd., ICICI Bank Ltd., etc.

Summary table for Money Market Instruments with columns: (a) Net Receivables / (Payables), Net Assets. Values: 380.03, 0.74%, 51444.40, 100.00%

- Notes: (1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/option wise per unit Net Asset Values are as follows: Plan/Option, As on March 31, 2008, As on Sept. 28, 2007.

DWS FIXED TERM FUND -SERIES 19

Table with 4 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET % OF NAV VALUE (RS IN LAKHS).

Table with 4 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET % OF NAV VALUE (RS IN LAKHS). Includes (a) Listed / Awaiting Listing on the Stock Exchange, 8.72% Citicorp Maruti Finance Ltd., etc.

Table with 4 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET % OF NAV VALUE (RS IN LAKHS). Includes (b) Privately Placed / Unlisted\*\*, Long Bond Receivables Trust 2006 Series IV A2 - IL&FS PTC, etc.

Summary table for DWS Fixed Term Fund -Series 19 with columns: (a) Net Receivables / (Payables), Net Assets. Values: 475.74, 3.03%, 15707.30, 100.00%

- Notes: (1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/option wise per unit Net Asset Values are as follows: Plan/Option, As on March 31, 2008, As on Sept. 26, 2007.

DWS FIXED TERM FUND -SERIES 18

Table with 4 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET % OF NAV VALUE (RS IN LAKHS).

Table with 4 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET % OF NAV VALUE (RS IN LAKHS). Includes (a) Listed / Awaiting Listing on the Stock Exchange, 8.5% DSP Merrill Lynch Capital Ltd., etc.

Table with 4 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET % OF NAV VALUE (RS IN LAKHS). Includes (b) Privately Placed / Unlisted\*\*, Indian Corporate Loan Securitisation Trust Series XXXVI - Yes Bank PTC, etc.

Summary table for DWS Fixed Term Fund -Series 18 with columns: (a) Net Receivables / (Payables), Net Assets. Values: 475.74, 3.03%, 15707.30, 100.00%

- Notes: (1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/option wise per unit Net Asset Values are as follows: Plan/Option, As on March 31, 2008, As on Sept. 30, 2007.





