



A Member of the Deutsche Bank Group

Asset Management: Deutsche Asset Management (India) Private Limited • Trustee: Deutsche Trustee Services(India) Private Limited 2nd Floor, 222 Kodak House, Dr. D N Road, Fort, Mumbai - 400001 • Phone: +91-22-66584000 • Fax: +91-22-22074411 • Email: dws.mutual@db.com Website: www.dws-india.com

UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2008

	[FORSOANT TO REGUEATION																				
SL. NO.	PARTICULARS	DWS PREMIER			ISTA CASH PI		DWS	DWS	DWS	DWS		DWS MONEY		DWS TAX		ERM FUND 17				DWS FIXED T	ERM FUND 21
		BOND FUND	MATURITY	Institutional		Super Institutional	INVESTMENT	Liquid	MIP A	MIP B	EQUITY FUND	Institutional	Regular	SAVING FUND	Institutional	Regular	Institutional	Regular	TERM	Institutional	Regular
			FUND	Plan	Plan	Plan	OPPORTUNITY	RATE				Plan	Plan		Plan	Plan	Plan	Plan	FUND 20	Plan	Plan
	Unit Capital at the beginning of the half - year period (Rs in Crores)	1.30	275.04	632.41	108.38	308.53	5.08	25.94	3.36	0.62	37.59	2,984.71	718.85	33.95	115.77	28.33	66.60	5.20	76.59	195.61	48.65
	Unit Capital at the end of the period (Rs in Crores) Reserves & Surplus (Rs in Crores)	31.92 8.01	328.48 12.60	336.09 22.07	121.88 9.02	984.14 15.69	<u>26.66</u> 48.61	138.06 12.83	3.91 0.61	0.67	43.28 54.49	1,456.10 18.64	553.55 10.64	46.98 11.87	114.77 12.88	26.55 2.88	65.10 7.29	4.88 0.54	76.56 9.28	190.61 20.83	48.36 4.86
	Total Net Assets at the beginning of the half - year period (Rs in Crores)	1.54	292.63	675.16	119.77	309.86	13.76	30.15	3.90	0.68	93.88	3,056.13	738.14	47.26	123.53	30.16	71.00	5.54	83.07	207.14	51.37
3.2	Total Net Assets at the end of the period	39.94	341.08	358.17	130.90	999.84	75.26	150.89	4.51	0.73	97.77	1,474.74	564.19	58.86	127.65	29.42	72.39	5.42		211.44	53.22
4.1	NAV at the beginning of the half year period (Rs) Growth Option	12.4397 &&	13.1051 &&	12.2297 &	13.0627 &	10.0570 *	32.75 &&	12.5828 &&	13.6506 &&	12.6879 &&	66.88 &&	10.7711 &&	11.2674 &&	13.9249 &&	10.6526 &&	10.6292 888	10.6492 &&&	10.6359 888	10.8333 &&&	10.5757 &&&	10.5522 &&&
	Daily Dividend Option	N.A.	N.A.	10.0195 &	10.3010 &	10.0370 4	N.A.	10.0147 &&	N.A.	N.A.	N.A.	10.7711 44		N.A.	N.A.	N.A.	N.A.	N.A	N.A.	N.A.	N.A.
	Weekly Dividend Option	N.A.	10.2339 &&	10.1289 &	10.2253 &	N.A.	N.A.	10.3785 &&	N.A.	N.A.	N.A.	10.0446 &&		N.A.	N.A.	N.A.	N.A.	N.A	N.A.	N.A.	N.A.
	Monthly Dividend Option	10.7491 &&	10.3124 &&	10.1031 &	10.3026 &	N.A.	N.A.	10.3590 &&	10.9391 88		N.A.	10.1794 &&		N.A.	N.A.	N.A.	N.A.	N.A	N.A.	N.A.	N.A.
	Quarterly Dividend Option Annual Dividend Option	10.4261 && 10.7911 &&	N.A.	N.A.	N.A. N.A.	N.A. N.A.	N.A.	N.A.	10.9840 && 11.2262 &&	10.6448 && 10.7555 &&	N.A. N.A.	N.A. N.A.	N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A	N.A.	N.A. N.A.	N.A. N.A.
	Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	25.01 &&	N.A.	N.A.	N.A.	20.09 &&	N.A.	N.A.	13.9249 &&	N.A.	10.6292 &&&	N.A.	10.6359 &&&	10.8333 &&&	N.A.	10.3885 &&&
	Weekly Bonus Option	N.A.	N.A.	N.A.	10.2741 &	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A	N.A	N.A.
	Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	90 Day Regular Growth Option	N.A.	N.A. N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A. N.A.	N.A.	N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A.	N.A.	N.A.	N.A. N.A.	N.A.
4.2	90 Day Regular Monthly Dividend Option NAV at the end of the period (Rs)	IV.A.	IV.A.	N.A.	IV.A.	N.A.	IV.A.	IV.A.	IV.A.	IV.A.	IV.A.	IV.A.	N.A.	IV.A.	N.A.	1V.A.	N.A.	N.A.	IN.A.	IV.A.	IV.A.
	Growth Option	12.8381	13.6590	12.7335	13.5913	10.4769	32.84	13.1375	14.0651	12.9019	65.55	11.2403	11.7467	12.9960	11.1223	11.0837	11.1194	11.1055	11.2369	11.0930	11.0457
	Daily Dividend Option	N.A.	N.A.	10.0195	10.3010	10.0200	N.A.	10.0147	N.A.	N.A.	N.A.	10.0082	10.0259	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
\vdash	Weekly Dividend Option Monthly Dividend Option	N.A. 11.0233	10.1925 10.4344	10.1749 10.0000	10.2673	10.0410 N.A.	N.A. N.A.	10.4216 10.3859	N.A. 10.7837	N.A. 10.6718	N.A.	10.0685 10.1580	10.0981	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A. N.A.	N.A. N.A.
	Quarterly Dividend Option	10.4700	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	11.0883	10.0718	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Annual Dividend Option	11.1367	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	11.5670	10.9369	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
-	Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	25.09	N.A.	N.A.	N.A.	16.20	N.A.	N.A.	12.1466	N.A.	11.0837	N.A.	10.3545	10.2360	N.A	10.1233
-	Weekly Bonus Option Fortnightly Dividend Option	N.A. N.A.	N.A. N.A.	N.A. N.A.	10.0898 N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A.	N.A. N.A	N.A. N.A.	N.A. N.A.
	90 Day Regular Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	90 Day Regular Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A
4.3	Dividend paid per unit during the half - year (Rs)	AL A	NI A	0.4047	0.4070	0.4150	AL A	0.4001	NI A	NI A	AL A	0.4071	0.4100	NI A	NI A	NI A	NI A	NI A	NI A	NI A	N. A.
	Daily Dividend Option Weekly Dividend Option	N.A.	N.A. 0.4490	0.4046 0.3640	0.4079 0.3640	0.4159 0.2580	N.A.	0.4321 0.3900	N.A. N.A.	N.A. N.A.	N.A. N.A.	0.4271 0.3900	0.4180	N.A. N.A.	N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A.	N.A. N.A.	N.A N.A
	Monthly Dividend Option	0.0700	0.2800	0.2480	0.2100	N.A.	N.A.	0.3600	0.4200	Nil	N.A.	0.3900	0.3720	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A
	Quarterly Dividend Option	0.2900	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.2300	0.4403	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A
	Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A	N.A.
	90 Day Regular Monthly Dividend Dividend Option	N.A. NIL	N.A. N.A.	N.A.	N.A.	N.A. N.A.	N.A. Nil	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. 4.00	N.A. N.A.	N.A.	N.A. 1.00	N.A. N.A.	N.A. Nil	N.A. N.A.	N.A. 0.7500	N.A. 1.0000	N.A N.A	N.A 0.7500
	INCOME	IVIL	14.74.	IV.A.	14.74.	14.74.	1411	14.74.	14.74.	14.74.	4.00	14.74.	14.74.	1.00	14.74.	1411	14.74.	0.7500	1.0000	14.71	0.7500
5.1	Dividend (Rs in Crores)	-		-	-		0.09		0.00 ®	-	0.22	-		0.07			-		-		-
5.2	Interest (Rs in Crores)	0.78	19.15	35.17	7.13	40.88	0.00 ®	2.54	0.13	0.02	0.01	161.53	35.20	0.00 @	5.62	1.34	3.07	0.24	3.71	10.56	2.60
	Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale.) (Rs in Crores) Profit/(Loss) on inter-scheme transfer/sale of investments (Rs in Crores)	(0.08)	1.79 (1.75)	(0.78)	(0.11)	(0.12)	0.39	(0.03)	(0.01)	0.02	14.66	(3.49)	(0.95)	5.23	(0.09) (0.00) ®	(0.02) (0.00) ®	(0.00) [®] (0.01)	(0.00) [®] (0.00) [®]	(0.01)	(0.01) (0.00) [®]	(0.00) **
5.5	Other Income (Rs in Crores)	(0.01)			, ,	(0.04)		· .	-			(0.00) ®	(0.00) ®	(0.00) ®		- :	· .	, <u>.</u>	· .	· -	1 .
5.6	Total Income (5.1 to 5.5) (Rs in Crores)	0.66	19.20	34.16	6.97	40.77	0.48	2.29	0.27	0.04	14.89	155.82	33.68	5.31	5.53	1.32	3.05	0.23	3.76	10.54	2.60
6.1	EXPENSES Management Fees (Rs in Crores)	0.02	0.64	0.75	0.15	0.78	0.29	0.05	0.02	0.00 ®	0.75	3.48	0.76	0.37	0.03	0.01	0.19	0.01	0.34	0.04	0.01
6.1	Trustee Fees (Rs in Crores)	0.02 0.00 [®]	0.04	0.75	0.15	0.78	0.29	0.05 0.00 ®	0.02	0.00 ®	0.75	0.16	0.76	0.37	0.03	0.01 0.00 ®	0.19	0.01	0.34	0.04	0.01
6.3	Total Recurring Expenses (including 6.1 and 6.2) (Rs in Crores)	0.11	1.91	2.04	0.54	1.92	0.53	0.12	0.05	0.01	1.52	8.11	2.50	0.74	0.06	0.05	0.47	0.04	0.74	0.11	0.13
	Percentage of Management Fees to daily average net assets # (%)	0.22%	0.30%	0.19%	0.18%	0.16%	1.25%	0.17%	1.00%	1.00%	1.20%	0.20%	0.20%	1.24%	0.04%	0.04%	0.52%	0.53%	0.81%	0.04%	0.04%
6.5	Total Recurring expenses as a percentage of daily average net assets # (%)	1.25%	0.90%	0.51%	0.66%	0.40%	2.25%	0.44%	2.25%	2.25%	2.45%	0.46%	0.65%	2.50%	0.10% 4.41%	0.35%	1.31%	1.32% 4.42%	1.76%	0.10%	0.50%
	Returns during the half year * [(+) (-)] Compounded Annualised yield in case of schemes in existence for more than 1 year	3.20%	4.23%	4.12%	4.05%	4.18%	0.27%	4.41%	3.04%	1.69%	-1.99%	4.36%	4.25%	-6.67%	4.41%	4.28%	4.42%	4.42%	3.73%	4.89%	4.68%
	(i) Last 1 year [%]	7.07%	9.18%	8.17%	8.01%	N.A.	49.70%	8.38%	13.01%	9.05%	35.66%	8.84%	8.62%	31.64%	10.63%	10.35%	9.59%	9.54%	10.66%	10.47%	10.02%
	(ii) Last 3 years [%]	4.69%	6.60%	7.06%	6.90%	N.A.	39.06%	7.06%	9.21%	6.55%	37.18%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A	N.A.	N.A.
—	(iii) Last 5 years [%]	5.38%	6.29%	N.A.	6.09%	N.A.	N.A.	N.A.	N.A.	N.A.	47.88%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A	N.A.	N.A.
	(iv) Since the launch of the scheme /plan [%] (v) Date of launch of the scheme / plan	4.93% 21/01/03	6.19% 21/01/03	6.63% 25/06/04	6.09% 21/01/03	8.52% 05/09/07	32.98% 29/01/04	6.33% 21/10/03	8.52% 29/01/04	6.30% 29/01/04	43.61% 21/01/03	8.73% 08/11/06	8.16% 14/03/06	13.76% 20/03/06	7.81% 30/10/06	7.55% 30/10/06	7.83% 03/11/06	7.73% 03/11/06	9.69% 27/12/06	10.42% 15/03/07	9.97% 15/03/07
8.1	Returns on Benchmark Index during the half year	3.67%	3.73%	3.45%	3.45%	3.45%	-8.80%	3.45%	2.72%	2.72%	-5.71%	3.45%	3.45%	-8.66%	3.67%	3.67%	3.73%	3.73%	2.72%	3.73%	3.73%
	Compounded Annualised yield on Benchmark Index																				
	(i) Last 1 year [%]	8.25%	8.84%	7.54%	7.54%	N.A.	24.13%	7.54%	11.18%	11.18%	23.89%	7.54%	7.54%	21.64%	8.25%	8.25%	8.84%	8.84%	11.18%	8.84%	8.84%
\vdash	(ii) Last 3 years [%] (iii) Last 5 years [%]	5.06% 4.80%	6.09% 5.41%	6.25% N.A.	6.25% 5.44%	N.A. N.A.	30.56% N.A.	6.25% N.A.	9.26% N.A.	9.26% N.A.	32.46% 37.03%	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A.	N.A N.A.	N.A. N.A.	N.A. N.A.
	(iv) Since the launch of the scheme /plan [%]	4.60%	5.41%	5.83%	5.42%	6.97%	25.50%	5.55%	7.41%	7.41%	32.96%	7.29%	6.95%	16.34%	6.04%	6.04%	7.32%	7.32%	8.09%	8.71%	8.71%
	Provision for Doubtful Income/Debts (Rs in Crores)	-				-		-			-		-	-			-	-		-	-
	Payments to associate/group companies (Rs in Crores)	0.00	0.04	0.06	0.06		0.02	0.00 ®	0.00 @	0.00 @	0.14	0.45	0.45	0.94							
	Investments made in associate/group companies (Rs in Crores)	0-1-11 0	Cuicil Chart Torra	156.00	156.00	Cuinit Limite	- DOT 000	Cuinil Linuid	0-1-11 881-	Cuinil Min	NOT NIGH	354.00	354.00	-	Cuinil Co		- Cricil CI	-	Cricil MID	Cuinil Ch	

12	Benchmark Index	Crisil Composite Bond Fund Index		Crisil Liqui Fund Inde		l Liquid BS d Index			risil Mip nded Index Bl		E Nifty Cris	sil Liquid Crisil and Index Fund	Liquid S&P CN		Crisil Composite Bond Fund Index		l Short Term I Fund Index	Crisil MIP Blended	Crisil Sh Bond	
	during the half year has been calculated for the growth plans of the respective scher nt period and hence no NAV for the beginning of the half year. & Indicates NAV as o															iod. ## Earlier k	known as DWS	Floating Rat	e Fund. \$ Lau	nched during
SL.NO.	PARTICULARS		FIXED Fund 24	DWS FI Term Fu		DWS FIXED TERM FUND 26	DWS FIXED TERM FUND 29		S FIXED 1 Fund 32		S FIXED Fund 33		FIXED Fund 34	DWS FIXED TERM Fund 35	DWS CREDIT OPPORTUNITIES FUND	INTERVAL FUND	DWS CAPITAL PROTECTION ORIENTED FUND	DWS GLOBAL Thematic Offshore	DWS FIXED TE	RM FUND 41
		Institutional Plan	Regular Plan	Institutional Plan	Regular Plan	Institutional Plan	Regula		Regula Plar		Regular Plan	Institutional Plan	Regular Plan	Institutional Plan	Regular	02.1120		0.1.0	Institutional Plan	Regular Plan
	Unit Capital at the beginning of the half - year period (Rs in Crores)	568.40	35.66	111.12	27.19	115.00	150.28	37.03	4.33	106.25	14.77	273.75	0.02	150.64	1,649.09	85.13	14.37	54.62	N.A.	N.A.
1.2	Unit Capital at the end of the period (Rs in Crores) Reserves & Surplus (Rs in Crores)	562.40 57.49	35.05 3.60	101.12 10.67	27.19 2.72	98.47 10.45	144.31 13.21		3.85 0.31	86.25 6.54	13.46 0.91	273.75 10.53	0.01 0.00 @	150.15 6.66	1,048.20 14.37	297.15 4.70	14.37 1.73	71.98 (6.17)	103.51 3.09	8.72 0.25
3.1	Total Net Assets at the beginning of the half - year period (Rs in Crores)	600.45	37.64	117.87	28.76	122.63	157.62		4.50	109.26	15.17	274.42	0.00	151.48	1,657.09	85.40	15.46	56.65	N.A.	N.A.
3.2	Total Net Assets at the end of the period	619.90	38.65	111.80	29.91	108.92	157.52		4.17	92.78	14.37	284.28	0.01	156.81	1,062.57	301.86	16.10	65.81	106.60	8.97
4.1	NAV at the beginning of the half year period (Rs)	10 5405 888	10.5509 888	10 5047 888	10 5402 888	10 4524 888	10 4720	888 10 2724 888	10 2404 8	88 10 271E 88	10 2417 88	\$ 10.0147 \$\$\$	10.0147.888	10.0420.888	10 2422 00	10 2224 888	10 4050 888	10.37 &&	2 A IA	N.A. \$
	Growth Option Daily Dividend Option	10.5695 *** N.A.	N.A.	10.5947 &&& N.A.	10.5683 &&& N.A.	10.6524 888 N.A.	10.4739 N.A.		10.3606 8 N.A.	10.2715 *** N.A.	10.2617 && N.A.	N.A.	10.0147 888 N.A.	10.0429 &&& N.A.	10.2423 && N.A.	10.2324 &&& N.A.	10.6958 *** N.A.	N.A.	N.A. ^{\$}	N.A.
	Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10.0379 &&	N.A.	N.A.	N.A.	N.A.	N.A.
	Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10.1130 &&	N.A.	N.A.	N.A.	N.A.	N.A.
	Quarterly Dividend Option Annual Dividend Option	N.A. N.A.	N.A.	N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A.	N.A. N.A.	N.A. N.A.	N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A.	N.A. N.A.	N.A.	N.A. N.A.
	Dividend Option	10.3662 &&&		N.A.	10.4046 888	10.4879 &&&		888 10.3726 888			10.2617 &&		10.0147 &&&	10.0429 888	N.A.	10.0199 &&&	10.6958 888	10.37 &&	N.A.	N.A. \$
	Weekly Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10.0993 &&	N.A.	N.A.	N.A.	N.A.	N.A.
	90 Day Regular Growth Option 90 Day Regular Monthly Dividend Option	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A.	N.A. N.A.
4.2	NAV at the end of the period (Rs)	N.A.	IV.A.	IV.A.	IV.M.	IV.A.	IV.A.	IV.A.	N.A.	IV.A.	IV.A.	IV.A.	IV.A.	IV.A.	IV.A.	IV.M.	N.A.	IV.A.	IV.M.	IV.A.
	Growth Option	11.1077	11.0654	11.0555	11.0054	11.0659	10.9546		10.8629	10.7580	10.7285	10.3845	10.3845	10.4969	10.7104	10.7054	11.2013	9.14	10.2981	10.2929
	Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option Monthly Dividend Option	N.A. N.A.	N.A.	N.A.	N.A.	N.A. N.A.	N.A. N.A.	N.A.	N.A.	N.A.	N.A. N.A.	N.A.	N.A.	N.A. N.A.	10.0548 10.0952	N.A. N.A.	N.A.	N.A.	N.A.	N.A.
	Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Annual Dividend Option]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Dividend Option Wookly Panys Option	10.2803 N.A.	10.2393 N.A.	N.A.	10.1848 N.A.	10.1444 N.A.	10.1537 N.A.	10.2815 N.A.	10.2497 N.A.	N.A. N.A.	10.1778 N.A.	N.A. N.A.	10.0000 N.A.	10.0963 N.A.	N.A. N.A.	10.0428 N.A.	11.2013 N.A.	9.14 N.A.	N.A. N.A.	10.1423 N.A.
	Weekly Bonus Option Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10.1025	N.A.	N.A.	N.A.	N.A.	N.A.
	90 Day Regular Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10.2070	N.A.	N.A.	N.A.	N.A.	N.A.
	90 Day Regular Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10.0563	N.A.	N.A.	N.A.	N.A.	N.A.
4.3	Dividend paid per unit during the half - year (Rs) Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.4160	N.A.	N.A.	N.A.	N.A.	N.A.
	Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	0.4060	N.A.	N.A.	N.A.	N.A.	N.A.
	Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
\vdash	Fortnightly Dividend Option 90 Day Regular Monthly Dividend	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A.	N.A. N.A.	N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A.	N.A.	0.4160 0.1500	N.A. N.A.	N.A.	N.A. N.A.	N.A. N.A.	N.A.
	Dividend Option	0.6000	0.6000	N.A.	0.6500	0.75000	0.8000	0.6000	0.6000	0.5500	N.A.	NIL NIL	0.4000	N.A.	0.4337	NIL NIL	NIL	N.A.	N.A.	0.1500
	INCOME																			
5.1	Dividend (Rs in Crores)	20.50	1.00	- / 0/	1 40	-	7.71	1.0/	- 0.22	4.02	0.70	10.07	0.00 @		- 11 / //		0.00 @	- 0.00 @	- 2.07	- 0.22
5.2 5.3	Interest (Rs in Crores) Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale.) (Rs in Crores)	30.58 (0.04)	1.92 (0.00) ®	6.06 (0.10)	(0.02)	5.59 0.12	(0.06)		(0.00)	4.93 (0.00)	0.70 0.00 ®	12.87	0.00 @	6.77 0.00 ®	114.46 (1.37)	5.86 0.15	0.61	0.00 [@] (1.58)	3.97 0.01	0.33
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments (Rs in Crores)	0.11	0.01	(0.01)	(0.00) @	0.08	0.29		(0.00)	© 0.19	0.03	(0.00) @	(0.00) @	0.00	0.37	(0.00) @	-	- (1.00)	(0.01)	(0.00) @
5.5	Other Income (Rs in Crores)			-	-		-	-				-		-	0.04	-		- ()	-	-
5.6	Total Income (5.1 to 5.5) (Rs in Crores) EXPENSES	30.65	1.92	5.94	1.45	5.79	7.93	1.93	0.22	5.11	0.73	12.87	0.00 ®	6.77	113.50	6.01	1.05	(1.58)	3.97 0.04	0.33
6.1	Management Fees (Rs in Crores)	0.12	0.01	0.11	0.03	0.49	0.19	0.01	0.00	® 0.02	0.00 @	0.22	0.00 @	0.08	1.86	0.03	0.10	0.04	0.04	0.00 ®
6.2	Trustee Fees (Rs in Crores)	0.03	0.01	0.01	0.00 @	0.01	0.01	0.00 @	0.00	0.00	0.00 @	0.01	0.00 @	0.01	0.12	0.01	0.00 @	0.00 @	0.22	0.02
6.3	Total Recurring Expenses (including 6.1 and 6.2) (Rs in Crores)	0.31	0.10	0.30	0.13	1.07	0.45		0.01	0.05	0.03	2.55	0.00 @	0.19	9.26	0.11	0.18	0.27	0.10%	0.10%
	Percentage of Management Fees to daily average net assets # (%) Total Recurring expenses as a percentage of daily average net assets # (%)	0.04%	0.04%	0.19% 0.50%	0.19% 0.90%	0.79% 1.74%	0.24%		0.05%	0.04%	0.04% 0.45%	0.15% 1.82%	0.16% 1.82%	0.10% 0.25%	0.16% 0.78%	0.05%	1.25% 2.25%	0.10% 0.74%	0.57% N.A.	0.70% N.A.
7.1	Returns during the half year * [(+) (-)]	5.09%	4.88%	4.35%	4.14%	3.88%	4.59%		4.85%	4.74%	4.55%	3.69%	3.69%	4.52%	4.57%	4.62%	4.73%	-11.85%	N.A.	N.A.
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year	10.000/	40.5(0)	0.000/	0.070/	40.470/						_								
	(i) Last 1 year [%] (ii) Last 3 years [%]	10.98% N.A.	10.56% N.A.	9.82% N.A.	9.37% N.A.	10.47% N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.
	(iii) Last 5 years [%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A. 2.98% **	2.93% **
	(iv) Since the launch of the scheme /plan [%]	10.98%	10.56%	9.46%	9.02%	10.39%	9.55%	8.95%	8.63%	7.58%	7.29%	3.85%	3.85%	4.97%	7.10%	7.05%	12.01%	-8.60%	16/11/07	16/11/07
0.1	(v) Date of launch of the scheme / plan	29/03/07	29/03/07	20/02/07	20/02/07	23/03/07	27/04/07		29/05/07	19/06/07	19/06/07	20/09/07	20/09/07	11/09/07	22/06/07		01/06/07	11/09/07	N.A.	N.A.
8.1	Returns on Benchmark Index during the half year Compounded Annualised yield on Benchmark Index	3.73%	3.73%	3.73%	3.73%	2.72%	3.73%	3.73%	3.73%	3.73%	3.73%	3.73%	3.73%	2.72%	3.45%	3.73%	2.72%	-10.50%	N.A.	N.A.
0.2	(i) Last 1 year [%]	N.A.	N.A.	8.84%	8.84%	11.18%	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(ii) Last 3 years [%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Last 5 years [%] (iv) Since the launch of the scheme /plan [%]	N.A. 8.77%	N.A. 8.77%	N.A. 8.42%	N.A. 8.42%	N.A. 10.66%	N.A. 8.06%		N.A. 6.96%	N.A. 6.36%	N.A. 6.36%	N.A. 3.87%	N.A. 3.87%	N.A. 4.90%	N.A. 5.02%	N.A. 6.32%	N.A. 8.13%	N.A. -7.72%	N.A. 2.66% **	N.A. 2.66% **
9	Provision for Doubtful Income/Debts (Rs in Crores)	0.1170	0.1176	0.4270	0.4270	10.00%	8.00%	0.90%	0.90%	0.30%	0.30%	3.0176	3.0170	4.70%	J.UZ% -	0.32%	0.13%	-1.12%	2.00%	2.00%
	Payments to associate/group companies (Rs in Crores)			-		-	-	-		<u> </u>				0.00 @			0.00 @	0.03	-	
	Investments made in associate/group companies (Rs in Crores)		1.7				-	-		-	1.01			A : 11 885 51	90.00	-			-	
12	Benchmark Index		hort Term Ind Index	Crisil Sho Bond Fun		CRISIL MIP Blended Fund	Crisil Short Tern Bond Fund Index	I	il Short d Fund Index		il Short d Fund Index		hort Term und Index			Crisil Short Term Bond Fund Index		MSCI World Index	Crisil Sho Bond Fur	

* Return during the half year has been calculated for the growth plans of the respective schemes, considering Movement of NAV during the half-year. ** Returns since the launch of the scheme/Plan represents absolute return. @ Indicates less than 0.01. # Indicates annualised for the period. ## Earlier known as DWS Floating Rate Fund. \$ Launched during the current period and hence no NAV for the beginning of the half year. & Indicates NAV as on 30th September 2007 (Last Declared NAV). && Indicates NAV as on 28th September 2007 (Last Declared NAV).





DEUTSCHE MUTUAL FUND

UNAUDITED HALF YEARLY FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2008 [PURSUANT TO REGULATION 59 OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

	[PURSUANT TO REGULATIO	N 59 UF	SECU	KIIIE	SAND	EXCH	ANGE	JUARD	OF IN	JIA (IVI	UIUAL	FUND	S) REC	ULAII	UNS, T	aael	
SL. NO	PARTICULARS		XED TERM SERIES 42		IXED TERM SERIES 39		ONEY PLUS		XED TERM ND 43		XED TERM ND 44		XED TERM ND 45	DWS FIX	ED TERM D 46		XED TERM ND 47
1.1	Unit Capital at the beginning of the half - year period (Rs in Crores)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
1.2	Unit Capital at the end of the period (Rs in Crores)	534.41	0.00 @	49.00	42.81	464.61	39.80	20.00	49.25	232.29	0.01	21.50	4.92	208.33	13.14	196.21	13.25
2.0	Reserves & Surplus (Rs in Crores)	11.70	0.00 @	1.08	0.86	9.41	0.62	(0.14)	(0.35)	3.57	0.00 @	0.22	0.04	1.28	0.08	0.20	0.01
3.1	Total Net Assets at the beginning of the half - year period (Rs in Crores)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
3.2	Total Net Assets at the end of the period	546.11	0.00 @	50.08	43.67	474.03	40.42	19.86	48.90	235.86	0.01	21.72	4.96	209.61	13.22	196.40	13.26
4.1	NAV at the beginning of the half year period (Rs)																
	Growth Option	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$	N.A. \$
	Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A. \$	N.A. \$	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Quarterly Dividend Option	N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A. N.A.	N.A.	N.A.	N.A. N.A.	N.A. N.A.
	Annual Dividend Option Dividend Option	N.A.	N.A. \$	N.A.	N.A. \$	N.A.	N.A.	N.A.	N.A. \$	N.A.	N.A. \$	N.A.	N.A. \$	N.A.	N.A. \$	N.A. \$	N.A. \$
	Weekly Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A. \$	N.A.	N.A. \$	N.A.	N.A.	N.A.	N.A.	N.A. \$	N.A.
	Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	90 Day Regular Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	90 Day Regular Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4.2	NAV at the end of the period (Rs)	IV.A.	IV.A.	IV.A.	IV.A.	IV.A.	N.A.	N.A.	N.A.	IV.A.	IV.A.	N.A.	N.A.	N.A.	IV.A.	11.7.	11.7.
7.2	Growth Option	10.2189	10.2189	10.2194	10.2051	10.3569	10.3478	9.9293	9.9293	10.1536	10.1536	10.1000	10.0898	10.0612	10.0597	10.0100	10.0095
	Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	10.1030	10.0946	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Annual Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Dividend Option	N.A.	10.0000	N.A.	10.1048	N.A.	N.A.	N.A.	9.9293	N.A.	10.1536	N.A.	10.0898	N.A.	10.0597	10.0100	10.0095
	Weekly Bonus Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	90 Day Regular Growth Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	90 Day Regular Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
4.3	Dividend paid per unit during the half - year (Rs)																
	Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Monthly Dividend Option	N.A.	N.A.	N.A.	N.A.	0.2500	0.2500	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Quarterly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Fortnightly Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	90 Day Regular Monthly Dividend	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Dividend Option	N.A.	Nil	N.A.	0.1000	N.A.	N.A.	N.A.	Nil	N.A.	Nil	N.A.	Nil	N.A.	Nil	Nil	Nil
	INCOME																
5.1	Dividend (Rs in Crores)	15.07	- 0.00	1 22	11/	10.00	1.00	- 0.05	- 0.10	- 2.15	- 0.00	- 0.07	- 0.07	- 0.70	- 0.05	- 0.17	- 0.01
5.2	Interest (Rs in Crores)	15.86	0.00 @	1.33	1.16	13.39	1.03	0.05	0.12	3.15	0.00 @	0.27	0.06	0.79	0.05	0.17	0.01
5.3	Profit/(Loss) on sale/redemption of investments (other than inter scheme transfer/sale.) (Rs in Crores)		-			1.58	0.12	(0.00) @	(0.00) @	-			-	(0.06)	(0.00) @	-	
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments (Rs in Crores)	(0.00) @	(0.00) @	(0.00) @	(0.00) @	0.01	0.00 @	0.00 @	0.00 @	(0.00) @	(0.00) @	0.00 @	0.00 @	0.04	0.00 @	(0.00) @	(0.00) @
5.5	Other Income (Rs in Crores)	(0.00) @	(0.00) @	(0.00)	(0.00)	(0.00) @	(0.00) @	0.00 @	0.00 @	(0.00)	(0.00)	0.00 @	0.00 @	- 0.04	-	(0.00)	(0.00)
5.6	Total Income (5.1 to 5.5) (Rs in Crores)	15.86	0.00 @	1.33	1.16	14.98	1.15	0.05	0.12	3.15	0.00 @	0.27	0.06	0.77	0.05	0.17	0.01
0.0	EXPENSES	10.00	0.00	1.00	1.10	14.70	1.10	0.00	0.12	5.10	0.00 €	0.27	0.00	0.77	0.00	0.17	0.01
6.1	Management Fees (Rs in Crores)	0.18	0.00 @		-	0.33	0.03	0.01	0.01	0.05	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @
6.2	Trustee Fees (Rs in Crores)	0.02	0.00 @			0.02	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @	0.00 @
6.3	Total Recurring Expenses (including 6.1 and 6.2) (Rs in Crores)	2.86	0.00 @	0.19	0.23	1.34	0.14	0.03	0.06	0.09	0.00 @	0.01	0.01	0.02	0.00 @	0.01	0.00 @
6.4	Percentage of Management Fees to daily average net assets # (%)	0.10%	0.10%	0.00%	0.00%	0.20%	0.20%	0.38%	0.38%	0.15%	0.15%	0.07%	0.07%	0.05%	0.05%	0.20%	0.20%
6.5	Total Recurring expenses as a percentage of daily average net assets # (%)	1.63%	1.67%	1.40%	1.90%	0.81%	1.05%	1.94%	1.94%	0.25%	0.26%	0.25%	0.95%	0.25%	0.65%	0.45%	0.85%
7.1	Returns during the half year * [(+) (-)]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year																
	(i) Last 1 year [%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(ii) Last 3 years [%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Last 5 years [%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
L	(iv) Since the launch of the scheme /plan [%]	2.19% **	2.19% **	2.19% **	2.05% **	3.57% **	3.48% **	N.A. **	N.A. **	1.54% **	1.54% **	1.00% **	0.90% **	0.61% **	0.60% **	N.A.	N.A.
	(v) Date of launch of the scheme / plan	04/12/07	04/12/07	20/12/07	20/12/07	02/11/07	02/11/07	07/03/08	07/03/08	07/02/08	07/02/08	08/02/08	08/02/08	18/03/08	18/03/08	28/03/08	28/03/08
8.1	Returns on Benchmark Index during the half year	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
8.2	Compounded Annualised yield on Benchmark Index																
<u> </u>	(i) Last 1 year [%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
—	(ii) Last 3 years [%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
—	(iii) Last 5 years [%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Q	(iv) Since the launch of the scheme /plan [%]	2.31% **	2.31% **	2.02% **	2.02% **	-0.92% **	-0.92% **	N.A. **	N.A. **	0.76% **	0.76% **	0.74% **	0.74% **	0.46% **	0.46% **	N.A.	N.A.
	Provision for Doubtful Income/Debts (Rs in Crores)	-	-		-	0.02	•	-		-	-	-			-	-	
10	Payments to associate/group companies (Rs in Crores)	-	-			0.03		-					-	-	-		
	Investments made in associate/group companies (Rs in Crores)	001011 01	IODT TERM	ODICH C	LIODT TERM	ODIOU M		. ODIOU OI	IODT TERM	ODIOU O	·	ODICH OF	·	ODICH CH	ODT TERM		IODT TERM
12	BENCHMARK INDEX		ORT TERM		HORT TERM		IP BLENDED		HORT TERM		HORT TERM		HORT TERM	CRISIL SHO			HORT TERM
		FUND	INDEX	FUN	D INDEX	FUNE	INDEX	ROND F	JND INDEX	ROND E	JND INDEX	ROND FC	JND INDEX	BOND FUI	AD INDEX	ROND FO	JND INDEX

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Notes:

Disclosure under regulation 25(11) of SEBI MF Regulation1996,as amended. Deutsche Mutual fund has made the following investments in companies which held units in excess of 5% of the net assets value of any scheme of Deutsche Mutual Fund. Aggregated for the period under Regulation 25 (11) At cost Outstanding as at March 31, 2008 At Market / Fair Value Schemes invested in by the Company Investment made by schemes of Deutsche Mutual Fund in the company/subsidiary Company Name (Rs. in Lakhs) (Rs. in Lakhs) DWS Liquid Plus Fund DLF Limited DWS Insta Cash Plus Fund 148.41 DWS Insta Cash Plus Fund DWS Money Plus Fund 16,760.92 17,534.98

		DWC Manager Division of	17.504.00	
		DWS Money Plus Fund	17,534.98	
		DWS Money Plus Fund Advantage Fund	2,093.98	
		DWS Short Maturity Fund	1,009.17	
		DWS Credit Opportunities Cash Fund	1,973.47	
		DWS Fixed Term Fund Series 19	7,854.53	
		DWS Fixed Term Fund Series 20	187.98	
		DWS Fixed Term Fund Series 21	445.22	
		DWS Fixed Term Fund Series 24	267.13	
		DWS Fixed Term Fund Series 25	267.13	
		DWS Fixed Term Fund Series 26	385.86	
Bajai Holdings & Investment Ltd	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	400.38	
Bajaj Holdings & Investment Ltd. (erstwhile Bajaj Auto Limited)	BWO mista odshi i las i ana	2007 Aprila Equity Fund	100.00	
Bharti Airtel Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	782.64	
		DWS Capital Protection Oriented Fund	16.05	
		DWS Investment Opportunity Fund	331.74	
		DWS Mip Fund-Plan A	13.31	
		DWS Mip Fund-Plan B	1.77	
		DWS Tax Saving Fund	398.16	
DSP Merrill Lynch Capital Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	54.89	
Dor Moriii Eyrich Gapital Eirintea	BWO mista Gash Flag Fana	DWS Liquid Plus Fund	927.41	
		DWS Insta Cash Plus Fund	75,053.22	
		DWS Money Plus Fund	107,946.05	
		,		
		DWS Premier Bond Fund	44.56	
		DWS Short Maturity Fund	2,669.62	
		DWS Capital Protection Oriented Fund	327.40	
		DWS Credit Opportunities Cash Fund	5,000.00	
		DWS Fixed Term Fund Series 15	1,000.00	
		DWS Fixed Term Fund Series 16	99.83	
		DWS Fixed Term Fund Series 17	2,422.20	
		DWS Fixed Term Fund Series 18	1,509.10	
		DWS Fixed Term Fund Series 19	10,099.68	
		DWS Fixed Term Fund Series 20	69.51	
		DWS Fixed Term Fund Series 21	587.05	
		DWS Fixed Term Fund Series 24	59.10	
		DWS Fixed Term Fund Series 25	100.00	
		DWS Fixed Term Fund Series 26	1,728.89	
		DWS Fixed Term Fund Series 27	329.55	
		DWS Fixed Term Fund Series 32	918.26	
		DWS Fixed Term Fund Series 4	126.40	
		DWS Fixed Term Fund Series 41	994.49	
		DWS Fixed Term Fund Series 5	86.33	
		DWS Fixed Term Fund Series 6	184.57	
		DWS Fixed Term Fund Series 9	277.28	
		DWS Mip Fund-Plan B	29.71	
		DWS Fixed Term Fund Series 43	1,200.00	
		DWS Fixed Term Fund Series 2	14.46	
		DWS Fixed Term Fund Series 3	851.45	
		DWS Fixed Term Fund Series 8	196.21	
		DWS Fixed Term Fund Series 11	87.10	
		DWS Fixed Term Fund Series 13	1,500.00	
		DWS Fixed Term Fund Series 12	2,252.13	
Edelweiss Capital Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	12.19	
		DWS Insta Cash Plus Fund	31,010.00	
		DWS Money Plus Fund	44,917.55	
		DWS Money Plus Fund Advantage Fund	460.43	
		DWS Short Maturity Fund	7,020.00	
		DWS Capital Protection Oriented Fund	1.41	
		DWS Credit Opportunities Cash Fund	16,170.00	
		DWS Fixed Term Fund Series 20	7.28	
		DWS Fixed Term Fund Series 26	10.77	
		DWS Investment Opportunity Fund	2.41	
		DWS Mip Fund-Plan A	0.35	
		DWS Mip Fund-Plan B	0.07	
		DWS Tax Saving Fund	5.15	
		DWS Liquid Plus Fund	920.00	
Edelweiss Securities Limited ¹		DWS Liquid Plus Fund	200.00	
(Subsidairy of Edelweiss		DWS Insta Cash Plus Fund	18,000.00	
Capital Limited)		DWS Money Plus Fund	85,916.69	
•		-		

-		-		-	-	-	-	-	-	
DI ENDED	CDIGII C	SUODT TEDM	. CDIGIL 6	LINDT TERM	CDISH S	LODT TERM	CDISH S	LINDT TERM	CDIC!	I SUOPT TERM
BLENDED NDEX		SHORT TERM FUND INDEX		SHORT TERM FUND INDEX		HORT TERM UND INDEX		HORT TERM UND INDEX		L SHORT TERM D FUND INDEX
Company	Name		chemes invested y the Company	in	of Deuts	ent made by sch che Mutual Fund pany/subsidiary	d in	the per Regulati	egated for iod under on 25 (11) At cost	Outstanding as at March 31, 2008 At Market / Fair Value
					DWS Mor	ney Plus Fund Ad	dvantage Fund	(RS.	600.00	(Rs. in Lakhs)
						dit Opportunities			7,359.76	
						ed Term Fund Se			1,724.11	
						ed Term Fund Se ed Term Fund Se			3,888.15 2,919.03	
						ed Term Fund Se			2,434.57	
						ed Term Fund Se			1,855.71	
Global Tra	Global Trade Finance Limited		WS Insta Cash Plu	s Fund		rval Fund - Quar ha Equity Fund	terly Series I		1,783.29	
	Clobal Trade Finance Ellinea				DWS Liqu	uid Plus Fund			1,000.00	
						a Cash Plus Fun ney Plus Fund	ıd)43,300.00 175,100.00	
						ney Plus Fund Ad	dvantage Fund	1,5	1,600.00	
						ort Maturity Fund			54,000.00	
						oital Protection O dit Opportunities			2,000.00	
						ed Term Fund Se			3,400.00	
						ed Term Fund Se			4,600.00	
						ed Term Fund Se ed Term Fund Se			4,300.00 3,900.00	
						ed Term Fund Se			100.00	
						ed Term Fund Se			1,200.00	
						ed Term Fund Se ed Term Fund Se			1,000.00 6,800.00	
						ed Term Fund Se			3,200.00	
						ed Term Fund Se			300.00	
						ed Term Fund Se ed Term Fund Se			100.00 3,800.00	
					-	ed Term Fund Se			4,400.00	
					-	ed Term Fund Se			8,700.00	
					-	ed Term Fund Se ed Term Fund Se			300.00 2,200.00	
					-	ed Term Fund Se			3,400.00	
					-	ed Term Fund Se			2,300.00	
					-	ed Term Fund Se ed Term Fund Se			1,800.00	
					-	ed Term Fund Se			2,200.00	
					-	ed Term Fund Se			6,400.00	
						ed Term Fund Se ed Term Fund Se			400.00 100.00	
						ed Term Fund Se			500.00	
						ed Term Fund Se			200.00	
						ed Term Fund Se rval Fund - Quar			300.00 1,100.00	
						estment Opportur			100.00	
						Saving Fund			300.00	
Grasim Inc	dustries Limited	1 D	WS Fixed Term Fu	nd		ed Term Fund Se ha Equity Fund	ries 2		2,400.00 1,307.24	
Orasiiii iiid	uusiiles Liillitet	,	WS TINEU TEITH TU	iiu		a Cash Plus Fun	d		4,300.00	
						oital Protection O			13.74	
						estment Opportur Saving Fund	nity Fund		109.32 127.17	
	ement Limited 2 (S					ha Equity Fund			210.45	
	Industries Limit d Toubro Limite	-	WS Money Plus Ac	Ivantage Fund	DWS Aln	ha Equity Fund			817.44	
Edi Scii Aii	a loable Lilling		WS Fixed Term Fu			oital Protection O	riented Fund		15.38	
						estment Opportur	nity Fund		278.30	
I & T Fina	ince Limited ³					Saving Fund a Cash Plus Fun	ıd		125.89 98,166.21	
	nce is a subsida	ary of				ney Plus Fund	iu .	1	02,030.63	
Larsen and	d Toubro)					ort Maturity Fund			7,833.50	
						dit Opportunities ed Term Fund Se			8,500.00 113.08	
					-	ed Term Fund Se			4,310.28	
						ed Term Fund Se			37.59	
					-	ed Term Fund Se ed Term Fund Se			216.12 197.76	
					-	ed Term Fund Se			7,104.21	
						ed Term Fund Se			999.82	
					-	ed Term Fund Se ed Term Fund Se			990.77	
					DWS Inte	rval Fund - Quar			368.56	
						uid Plus Fund	-1 10		2,900.00	
					DWS Fixe	ed Term Fund Se	ries 13		6,214.57	





Company Name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the company/subsidiary	Aggregated for the period under Regulation 25 (11) At cost	Outstanding as at March 31, 2008 At Market / Fair Value
Infrastructure Development Finance	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	(Rs. in Lakhs) 663.45	(Rs. in Lakhs)
Company Limited	Svo mota odom nao nama	DWS Insta Cash Plus Fund	2,952.44	
		DWS Money Plus Fund DWS Money Plus Fund Advantage Fund	7,936.64	
		DWS Premier Bond Fund	552.35	
		DWS Short Maturity Fund	2,456.23	
		DWS Capital Protection Oriented Fund DWS Fixed Term Fund Series 17	76.63 10.95	
		DWS Investment Opportunity Fund	85.24	
		DWS Mip Fund-Plan A	69.67	
		DWS Mip Fund-Plan B DWS Tax Saving Fund	9.86	
ITC Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	809.44	
	DWS Short Maturity Fund	DWS Investment Opportunity Fund	280.83	
	DWS Fixed Term Fund Series 41	DWS Mip Fund-Plan A DWS Mip Fund-Plan B	8.56	
		DWS Tax Saving Fund	444.14	
Mahindra & Mahindra Financial	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	320.00	
Services Limited		DWS Liquid Plus Fund DWS Insta Cash Plus Fund	430.04 108,717.86	
		DWS Money Plus Fund	117,406.45	
		DWS Premier Bond Fund	99.31	
		DWS Short Maturity Fund DWS Capital Protection Oriented Fund	3,502.01 319.65	
		DWS Credit Opportunities Cash Fund	5,730.00	
		DWS Fixed Term Fund Series 10	420.00	
		DWS Fixed Term Fund Series 14 DWS Fixed Term Fund Series 15	1,510.00 1,260.00	
		DWS Fixed Term Fund Series 16	900.00	
		DWS Fixed Term Fund Series 17	2,080.00	
		DWS Fixed Term Fund Series 18	1,570.00	
		DWS Fixed Term Fund Series 19 DWS Fixed Term Fund Series 20	22,620.00 530.00	
		DWS Fixed Term Fund Series 21	8,600.00	
		DWS Fixed Term Fund Series 22	4,700.00	
		DWS Fixed Term Fund Series 23 DWS Fixed Term Fund Series 24	5,700.00 7,740.00	
		DWS Fixed Term Fund Series 25	1,480.00	
		DWS Fixed Term Fund Series 26	2,235.23	
		DWS Fixed Term Fund Series 27 DWS Fixed Term Fund Series 28	3,980.00 3,220.00	
		DWS Fixed Term Fund Series 29	602.85	
		DWS Fixed Term Fund Series 30	2,590.00	
		DWS Fixed Term Fund Series 31 DWS Fixed Term Fund Series 32	1,260.00 240.00	
		DWS Fixed Term Fund Series 33	150.00	
		DWS Fixed Term Fund Series 34	3,004.94	
		DWS Fixed Term Fund Series 35 DWS Fixed Term Fund Series 36	50.00 900.00	
		DWS Fixed Term Fund Series 4	200.00	
		DWS Fixed Term Fund Series 5	620.00	
		DWS Fixed Term Fund Series 6 DWS Fixed Term Fund Series 9	1,610.00 3,100.00	
		DWS Mip Fund-Plan A	70.00	
		DWS Mip Fund-Plan B	20.00	
		DWS Tax Saving Fund DWS Fixed Term Fund Series 12	100.00 3,718.67	
Mundra Port and Special	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	334.37	
Economic Zone Limited		DWS Money Plus Fund Advantage Fund	7.59	
		DWS Capital Protection Oriented Fund DWS Fixed Term Fund Series 20	1.61 8.34	
		DWS Fixed Term Fund Series 26	12.31	
		DWS Investment Opportunity Fund	95.94	
		DWS Mip Fund-Plan A	0.40	
		DWS Mip Fund-Plan B DWS Tax Saving Fund	0.08	
Religare Finvest Limited	DWS Insta Cash Plus Fund	DWS Insta Cash Plus Fund	8,000.00	
		DWS Money Plus Fund	74,600.00	
		DWS Money Plus Fund Advantage Fund DWS Short Maturity Fund	3,700.00 9,700.00	
		DWS Credit Opportunities Cash Fund	30,700.00	
		DWS Interval Fund - Quarterly Series 1	2,600.00	
Storlito Industrios (IV Limita III	DWS Insta Cook Phys Fired	DWS Alpha Equity Fund	700.00	
Sterlite Industries (I) Limited)	DWS Insta Cash Plus Fund DWS Fixed Term Fund Series 41	DWS Alpha Equity Fund DWS Insta Cash Plus Fund	896.53 15,700.00	
		DWS Money Plus Fund	2,600.00	
		DWS Credit Opportunities Cash Fund	2,000.00	
		DWS Fixed Term Fund Series 19 DWS Fixed Term Fund Series 20	1,200.00 1,100.00	
		DWS Investment Opportunity Fund	145.91	
		DWS Mip Fund-Plan A	15.21 349.48	
		DWS Tax Saving Fund DWS Fixed Term Plan	1,300.00	
		DWS Fixed Term Fund Series 2	200.00	
		DWS Fixed Term Fund Series 3	400.00	
Hindustan Zinc Limited ⁴ (Subsidary Of Sterlite Industries (I) Limited)		DWS Tax Saving Fund	77.25	
Tata Motors Limited	DWS Insta Cash Plus Fund	DWS - Alpha Equity Fund	224.71	
		DWS - Insta Cash Plus Fund	26,000.00	
		DWS - Money Plus Fund DWS Credit Opportunities Cash Fund	59,000.00 2,500.00	
		DWS Fixed Term Fund Series 21	3,500.00	
Tota Matera Cinera a Line 15		DWS Tax Saving Fund	81.36	
Tata Motors Finance Limited ⁵ (Subsidiary of Tata Motors)		DWS - Floating Rate Fund DWS - Insta Cash Plus Fund	79.62 68,330.22	
(Cappidiary of Tata Motors)		DWS - Money Plus Fund	57,740.49	
		DWS - Premier Bond Fund	20.27	
		DWS - Short Maturity Fund DWS Credit Opportunities Cash Fund	4,996.98 15,803.98	
		DWG Gredit Opportunities Casti Fund	10,603.98	

DWS Fixed Term Fund Series 14

DWS Fixed Term Fund Series 16

DWS Fixed Term Fund Series 17

2,713.42

1,642.89

1,523.79

ICICI Bank Ltd.

Company Name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the company/subsidiary	Aggregated for the period under Regulation 25 (11) At cost (Rs. in Lakhs)	Outstanding as a March 31, 2008 At Market Fair Value (Rs. in Lakhs)
		DWS Fixed Term Fund Series 18	51.79	
		DWS Fixed Term Fund Series 20	69.78	
		DWS Fixed Term Fund Series 21	163.01	
		DWS Fixed Term Fund Series 24	354.76	
		DWS Fixed Term Fund Series 25	1,215.05	
		DWS Fixed Term Fund Series 26	252.67	
		DWS Fixed Term Fund Series 29	51.79	
		DWS Fixed Term Fund Series 32	139.78	
		DWS Fixed Term Fund Series 33	41.44	
		DWS Fixed Term Fund Series 34	1,801.43	
		DWS Fixed Term Fund Series 36	50.34	
		DWS Fixed Term Fund Series 39	1,195.90	
		DWS Fixed Term Fund Series 41	1,647.88	
		DWS Fixed Term Fund Series 46	57.05	
Tata Steel Limited	DWS Insta Cash Plus Fund	DWS Alpha Equity Fund	597.18	
	DWS Investment Opportunity Fund	307.86		
	DWS Tax Saving Fund	193.58		

- 2. Ultratech Cement Limited is a subsidiary of Grasim Industries Limited.
- 3. L & T Finance Limited is a subsidary of Larsen and Toubro
- 4. Hindustan Zinc Limited is a subsidary Of Sterlite Industries (I) Limited
- 5. Tata Motors Finance Limited is a subsidiary of Tata Motors The above investments comprise equity shares, debentrures / bonds, commercial paper and other debt instruments.
- These investments have been made on account of their high credit quality and competitive yield for the investment in fixed income/ money market insturments and in case of equity shares because of attractive valuations of these companies. 2. Particulars of Large holdings.

	Large Unit holders above 25%	as of September 30, 2007
Name of Scheme	No.of holders	% Holdings
DWS Money Plus Advantage FUND - PLAN A	1	29.80%

- 3. There were no changes in Accounting Policies. 4. The above results have been compiled for all schemes/ plans which existed at the last day of the half year ended March 31, 2008
- 5. Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and other applicable Regulations: Payments to Associates. Kotak Mahindra Bank

Particulars	Kotak Manindra Bank	Deutsche Bank
	Commission for procuring unit subscriptions	Commission for procuring unit subscriptions
DWS Short Maturity Fund	5,026.86	421,083.54
DWS Insta Cash Plus Fund	93,380.43	518,003.85
DWS Premier Bond Fund	26.39	7,654.89
DWS Alpha Equity Fund	23,710.72	1,359,587.24
DWS Liquid Plus	398.38	28,834.64
DWS Investment Opportunity	9,282.66	202,068.90
DWS Mip A	1.22	7,242.46
DWS Mip B	9.76	4,271.62
DWS Tax Saving Fund	791,780.16	8,575,325.44
DWS Money Plus Fund	304,528.63	4,168,404.58
DWS Capital Protection Fund	495.72	42,134.78
DWS Fixed Term Fund 35	0.00	27,876.71
DWS Credit Opportunities Fund	407,269.74	2,722,513.32
DWS Global Thematic Offshore Fund	600.70	315,807.24
DWS Money Plus Advantage Fund	8,087.82	276,295.15

6. During the half-year ended March 31, 2008 the Schemes of Deutsche Mutual Fund have invested in the following securities of Associates of Sponsors: Name of the Associate of the Sponsor: Deutsche Investments India Private Limited (DIPL)

Name of the Scheme	Date of Investment	Asset Class	Name of the Instrument	Quantity	Price	Amount	Book Value as on March 31, 2008
DWS Fixed Term Fund Series 43	07 March, 08	Non Convertible Debentures	Deutsche Investments Indian Pvt. Ltd. Equity	1,170,000.00	100	117,000,000.00	115,081,200.00
			Linked Debentures (FLDs)*				

* The above ELDs were issued on private placement basis by DIPL which were awaiting listing as of March 31, 2008.

7. Details of Interest Rate Swaps entered during the half year ended March 31, 2008.

Date of Purchase	Scheme Name	Nature of Derivative	Name of underlying Security	Date of Maturity of Derivative	Value of Derivative as of March 31, 2008 (Rs. In lacs)	Value of underlying security as of March 31, 2008 (Rs. In lacs)
1-Dec-06	Deutsche Fixed Term Fund 18	Interest Rate Swap	KEG Trust Loan - GE Capital Services PTC - Mat 26 Sept 2008	2-Jun-08	998.76	1,000.00

 During the half-year ended March 31, 2008 none of the schemes have invested in securities of the Sponsor and its Group Companies:
 During the half year ended March 31, 2008 the Schemes of Deutsche Mutual Fund have subscribed to the Initial Public Offers (IPO) of Reliance Power Limited, wherein one of the Lead Managers to the issue was an Associate of the Sponsor. Details of investments in the above IPO by the Schemes of Deutsche Mutual Fund are as follows: Name of the Associate Lead Manager : Deutsche Equities India Private Limited

Quantity	Price	Amount	% to AUM at the time of investment	Value as on March 31, 2008
419	450	188,550.00	0.47%	Nil
77	450	34,650.00	0.47%	Nil
8923	450	4,015,350.00	0.47%	Nil
13179	450	5,930,550.00	0.50%	Nil
1759	450	791,550.00	0.48%	Nil
64178	450	28,880,100.00	0.47%	Nil
	419 77 8923 13179 1759	419 450 77 450 8923 450 13179 450 1759 450	419 450 188,550.00 77 450 34,650.00 8923 450 4,015,350.00 13179 450 5,930,550.00 1759 450 791,550.00	419 450 188,550.00 0.47% 77 450 34,650.00 0.47% 8923 450 4,015,350.00 0.47% 13179 450 5,930,550.00 0.50% 1759 450 791,550.00 0.48%

10 . Bonus of Rs. <u>0.60</u> has been declared during the period in DWS Insta Cash Plus Fund.

Director

11. There have been no borrowings by the Schemes of Deutsche Mutual Fund during the half year ended March 31, 2008 12. DWS Global Thematic Offshore Fund is an Open Ended Overseas Fund of Fund Scheme predominantly investing in the units of DWS Strategic Global Themes Fund domiciled

in Singapore. Name of the security/ADR/GDR ETF invested in Amount in Lakhs % to NAV Name of the Scheme

DWS Global Thematic Offshore Fund DWS Strategic Global Themes Fund 13. During the half year ended March 31, 2008 following investors were holding more than 25% of the AUM of the respective Schemes, details of which are as follows:

Name of the Investor	Name of the Scheme	% of Average Holding to the AUM of the Scheme during the quarter ended March 31, 2008
LARSEN AND TOUBRO LTD	DWS Money Plus Advantage Fund	25.15%
MUNDRA PORT AND SPECIAL ECONOMIC ZONE LTD	DWS Liquid Plus Fund (formerly known as DWS Floating Rate Fund)	27.27%
OHM STOCK BROKER PVT LTD	DWS Liquid Plus Fund (formerly known as DWS Floating Rate Fund)	40.34%

14. Management fees shown above are net of estimated reimbursements for the period, where applicable. The fees do not include service tax on management fees payable. 15. Returns reported above are calculated assuming inception NAV as Rs.10 for all schemes.

Chairman

16. The unaudited financial results have been approved by the Directors of Deutsche Asset Management Company & Trustee of Deutsche Mutual Fund. $17. \ On\ written\ request\ the\ unitholders\ /\ investors\ can\ obtain\ a\ copy\ of\ the\ annual\ report\ of\ the\ relevant\ scheme\ of\ Deutsche\ Mutual\ Fund.$

For Deutsche Trustee Services (India) Pvt. Ltd. For Deutsche Asset Management (India) Pvt. Ltd. Sd/-Sd/-Sd/-Sd/-Y B Desai A S Mitra Kersi M Gherda Vijai Mantri

DWS INSTA CAS	SH PL	US FL	JND	
NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
DEBT INSTRUMENTS				
(a) Listed / Awaiting Listing on the Stock Exchange				
Zero Coupon Bond Housing Development Finance Corporation Ltd.**	AAA	2500.000	2465.53	1.66%
Zero Coupon Bond Infrastructure Development Finance Company Ltd.**	AAA	2000.000	1948.85	1.31%
Zero Coupon Bond Citi Financial Consumer Finance India Ltd.**	AAA	1000.000	985.91	0.66%
10.9% Kotak Mahindra Prime Ltd.**	P1+	20.000	20.03	0.01%
Total		5520.000	5420.32	3.64%
(b) Privately Placed / Unlisted**				
9.35% Ranbaxy Holding Company Ltd.	P1	6000.000	6000.00	4.03%
UBL Trust Series 41 DSP Merrill Lynch Capital PTC	PR1+(S0)	0.035	3554.15	2.39%
Contribution Series A1 ICICI Bank PTC	AAA(SO)	0.040	2792.29	1.88%
Indian Loans Receivables Trust December 2007 Series A1 Citi Bank PTC	P1+(S0)	0.025	2495.29	1.68%
Loan Receivable Securitisation Trust Series B2 - JPMorganChase Bank PTC	AA(SO)	0.022	2092.84	1.41%
Indian Loans Receivables Trust December 2007 Series D5 Citi Bank PTC	AA+(SO)	0.016	1671.05	1.12%
Bharat CLS Trust 2007 Series II A1 - ING Vysya PTC	A1+(SO)	0.017	1647.03	1.11%
ITMN Loan Trust IL&FS PTC	PR1+(S0)	0.010	1024.63	0.69%
10% Ranbaxy Holding Company Ltd.	P1	1000.000	1000.00	0.67%
9.8% Kotak Mahindra Investments Ltd.	P1+	970.000	972.34	0.65%
Indian Loans Receivables Trust December 2007 Series D1 Citi Bank PTC	AA+(SO)	0.010	941.18	0.63%
10.7% Kotak Mahindra Prime Ltd.	P1+	900.000	900.00	0.60%
Indian Retail ABS Trust 90 Series A2 - ICICI Bank PTC	A1+(SO)	0.013	313.22	0.21%
Total		8870.188	25404.03	17.06%
(c) Floating Rate Notes				

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
-Listed / Awaiting Listing on the Stock Exchange			,	
1 Year Gsec+37 Bps LIC Housing Finance Ltd.**	AAA	610.000	603.52	0.41%
1 Year Gsec+85 Bps Axis Bank Ltd.**	AA+	200.000	182.98	0.12%
1 Year Gsec+130 Bps Industrial Development Bank of India Ltd.**	AA+	10.000	10.00	0.01%
Total		820.000	796.51	0.53%
-Privately Placed / Unlisted**				
Indian Corporate Loan Securitisation Trust Series XXXV A5 - Yes Bank PTC	AA+(SO)	0.015	1501.88	1.01%
1 Year Gsec+40 Bps Asset Securitisation Trust Series A June 05 - Chola PTC	AAA(SO)	0.015	20.51	0.01%
Total		0.030	1522.39	1.02%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
Corporation Bank	P1+	12500.000	11534.16	7.75%
Axis Bank Ltd.	P1+	8000.000	7467.91	5.02%
Housing Development Finance Corporation Ltd.	A1+	5460.000	5235.07	3.52%
Tata Sons Ltd.	A1+	5100.000	4894.46	3.29%
Vijaya Bank	P1+	5000.000	4561.07	3.06%
ICICI Bank Ltd.	P1+	4500.000	4417.65	2.97%
Andhra Bank	F1+	4800.000	4383.65	2.94%
DLF Ltd.	A1+	4460.000	4375.45	2.94%
Dena Bank	F1+	3730.000	3404.04	2.29%
Development Credit Bank Ltd.	P1+	3340.000	3288.24	2.21%
ICICI Bank Ltd.	A1+	3500.000	3240.54	2.18%
ICICI Bank Ltd.	A1+	3240.000	3079.05	2.07%
Industrial Development Bank of India Ltd.	P1+	3000.000	2816.66	1.89%
Axis Bank Ltd.	P1+	2565.000	2507.13	1.68%
Federal Bank Ltd.	F1+	2500.000	2456.92	1.65%
Canara Bank	A1+	2500.000	2400.93	1.61%
ICICI Bank Ltd.	P1+	2500.000	2399.85	1.61%

P1+

2500.000

2349.31 1.58%

Director

Date: April 28, 2008

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
Union Bank of India	A1+	2500.000	2348.81	1.58%
Federal Bank Ltd.	P1+	2500.000	2320.96	1.56%
State Bank of Travancore	P1+	2000.000	1956.10	1.31%
State Bank of Travancore	P1+	2000.000	1954.02	1.31%
ICICI Home Finance Company Ltd.	P1+	2000.000	1871.11	1.26%
Development Credit Bank Ltd.	P1+	2000.000	1868.12	1.25%
ICICI Home Finance Company Ltd.	A1+	2000.000	1855.97	1.25%
ICICI Bank Ltd.	PR1+	2000.000	1821.58	1.22%
GE Money Housing Finance Ltd.	P1+	1680.000	1615.00	1.08%
Standard Chartered Investment And Loans (India) Ltd.	P1+	1500.000	1486.32	1.00%
ICICI Bank Ltd.	A1+	1500.000	1471.92	0.99%
Standard Chartered Investment And Loans (India) Ltd.	P1+	1500.000	1461.38	0.98%
UCO Bank	P1+	1360.000	1288.43	0.87%
Indian Bank	F1+	1300.000	1271.44	0.85%
Axis Bank Ltd.	P1+	1200.000	1155.09	0.78%
Sundaram BNP Paribas Home Finance Ltd.	P1+	1095.000	1072.84	0.72%
ICICI Bank Ltd.	PR1+	1000.000	965.06	0.65%
Tata Sons Ltd.	P1+	1000.000	961.97	0.65%
Axis Bank Ltd.	P1+	1000.000	952.94	0.64%
State Bank of Mysore	P1+	1000.000	945.17	0.63%
Oriental Bank Of Commerce	P1+	1000.000	940.33	0.63%
ABN Amro Bank	A1+	1000.000	939.56	0.63%
Development Credit Bank Ltd.	P1+	1000.000	935.88	0.63%
Punjab National Bank	F1+	925.000	864.30	0.58%
State Bank of India Cards Payments Services Ltd.	P1+	825.000	808.87	0.54%
ICICI Bank Ltd.	A1+	630.000	618.08	0.42%
State Bank of Hyderabad	P1+	500.000	493.22	0.33%
ICICI Home Finance Company Ltd.	A1+	500.000	481.92	0.32%
Canara Bank	A1+	400.000	376.25	0.25%
Union Bank of India	P1+	315.000	311.61	0.21%
GE Money Housing Finance Ltd.	P1+	300.000	274.96	0.18%
				Page 3

Director





HALF YEARLY PORTFOLIO STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2008 [PURSUANT TO REGULATION 59A OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
A1+	265.000	254.07	0.17%
P1+	185.000	181.21	0.12%
P1+	150.000	144.13	0.10%
A1+	100.000	98.05	0.07%
P1+	95.000	93.14	0.06%
P1+	85.000	83.05	0.06%
P1+	50.000	48.96	0.03%
A1+	40.000	39.67	0.03%
	119695.000	113443.59	76.19%
		2303.12	1.55%
		148889.96	100.00%
	A1+ P1+ P1+ A1+ P1+ P1+	(IN '000) A1+ 265.000 P1+ 185.000 P1+ 150.000 A1+ 100.000 P1+ 95.000 P1+ 85.000 P1+ 50.000 A1+ 40.000	(IN '000) VALUE (RS IN LAKHS) A1+ 265.000 254.07 P1+ 185.000 181.21 P1+ 150.000 144.13 A1+ 100.000 98.05 P1+ 95.000 93.14 P1+ 85.000 83.05 P1+ 50.000 48.96 A1+ 40.000 39.67 119695.000 113443.59

- $(1) \quad \text{The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset}$
- (2) Plan / option wise per unit Net Asset Values are as follows:

	Plan/ Option	AS ON	AS ON	
		March 31, 2008	Sept. 30, 2007	
	Regular Plan			
	Daily Dividend	Rs 10.3010	Rs 10.3010	
	Weekly Dividend	Rs 10.2673	Rs 10.2253	
	Monthly Dividend	Rs 10.5083	Rs 10.3026	
	Growth	Rs 13.5913	Rs 13.0627	
	Weekly Bonus	Rs 10.0898	Rs 10.2741	
	Institutional Plan			
	Daily Dividend	Rs 10.0195	Rs 10.0195	
	Weekly Dividend	Rs 10.1749	Rs 10.1289	
	Monthly Dividend	Rs 10.0000	Rs 10.1031	
	Growth	Rs 12.7335	Rs 12.2297	
	Super Institutional Plan			
	Daily Dividend	Rs 10.0200	Rs 10.0200	
	Growth	Rs 10.4769	Rs 10.0570	
	Weekly Dividend	Rs 10.0410	NA	
(3)	Gross Dividend (inclusive of Dividend Distribution Tax, Su year for Insta Cash Fund.	rcharge & Education C	ess) declared during	the half
	Regular Plan			
	Daily Dividend	Rs 0.4079		
	Weekly Dividend	Rs 0.3640		
	Monthly Dividend	Rs 0.2100		

Rs 0.4046

Rs 0.3640

Rs 0.2480

Rs 0.4159

- Weekly Dividend Rs 0.2580 (4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil.
- (5) The Average Maturity Period of the Portfolio has been 0.53 years

Institutional Plan Daily Dividend

Weekly Dividend

Monthly Dividend

Daily Dividend

Super Institutional Plan

DWS SHORT MA	TURI	TYFU	שש	
NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA\
DEBT INSTRUMENTS			,	
(a) Listed / Awaiting Listing on the Stock Exchange				
8.5% Housing Development Finance Corporation Ltd.**	AAA	1830.000	1820.26	5.34%
9.8% ICICI Bank Ltd.**	AAA	1334.300	1343.83	3.94%
9.9% Housing Development Finance Corporation Ltd.**	AAA	1200.000	1203.90	3.53%
8.03% Govt.Stock 8.30% Govt.Stock	Sovereign	1191.000	1127.52	3.31%
9.9% Syndicate Bank Perpetual Bond**	Sovereign AA+	1150.000 1000.000	1112.62 999.66	3.26% 2.93%
9.35% Punjab National Bank**	AAA	900.000	895.51	2.43%
8.20% Govt.Stock	Sovereign	840.000	807.68	2.37%
8.40% State Govt.Stock	Sovereign	710.000	694.13	2.04%
7.6% Housing And Urban Devlopment Corporation Ltd.**	AAA(SO)	700.000	649.30	1.90%
8.31% State Govt.Stock	Sovereign	615.600	598.31	1.75%
2% Trent Ltd.**	AA	109.139	541.87	1.59%
9.32% Housing Development Finance Corporation Ltd.**	AAA	500.000	493.87	1.45%
8.95% Housing Development Finance Corporation Ltd.**	AAA	500.000	492.03	1.44%
9.5% National Bank for Agricultural and Rural Development Ltd.**	AAA	490.000	489.96	1.44%
8% Federal Bank Ltd.**	A+	500.000	487.80	
Zero Coupon Bond National Bank for Agricultural and Rural Development Ltd.**	AAA	5.740	472.52	1.39%
9.5% Housing Development Finance Corporation Ltd.	AAA	360.000	357.96	1.05%
9.37% Kotak Mahindra Prime Ltd.**	LAA	310.000	309.28	0.91%
7.99% Govt. Stock	Sovereign	254.400	255.16	0.75%
364 Days Treasury Bill - 01 Aug 2008	Sovereign	220.000	214.71	0.63%
6.9% Citi Financial Consumer Finance India Ltd.**	AAA	160.000	158.88	0.47%
10% National Bank for Agricultural and Rural Development Ltd.**	AAA	150.000	150.70	0.44%
8.33% Govt.Stock	Sovereign	150.000	148.50	0.44%
8.6% Infrastructure Development Finance Company Ltd.** Total	AAA	30.000 15210.179	29.16 15855.14	0.09% 46.49%
(b) Privately Placed / Unlisted**				
Corporate Loan Securitisation Series 94 Trust Series A2 2008 Kotak Mahindra Prime PTC	A1+(SO)	0.030	2753.65	8.07%
Credit Asset Trust Series XX CLASS PO - HSBC PTC	AA(SO)	0.020	2090.53	6.13%
Indian Loans Receivables Trust December 2007 Series D6 Citi Bank PTC	AA+(SO)	0.019	1968.49	
8.85% ICICI Securities Ltd.	P1+	1955.000	1945.01	5.70%
Indian Retail ABS Trust Series 85 Series A1B - ICICI Bank PTC	AAA(SO)	0.010	978.59	2.87%
Collateralised Debt Trust Series 12 A1 - Axis Bank PTC	P1+(SO)	0.010	974.83	2.86%
Collateralised Debt Trust Series 11 A1 - Axis Bank PTC Indian Loan Securitisation Series 6 Trust 2008 Kotak Mahindra Bank PTC	P1+(SO) AAA(SO)	0.006	732.15 671.26	2.15% 1.97%
9.45% Rural Electrification Corporation Ltd.	AAA	500.000	500.00	1.47%
9.95% State Bank of Travancore Perpetual Bond	AAA	500.000	500.00	1.47%
8.9% Kotak Mahindra Investments Ltd.	A1+	380.000	379.58	1.11%
Loan Receivable Securitisation Trust Series B2 - JPMorganChase Bank PTC	AA(SO)	0.001	95.13	0.28%
Collateralised Debt Trust Series 12 A2 - Axis Bank PTC	P1+(SO)	0.001	16.09	0.05%
Total	111(00)	3335.105	13605.32	39.89%
(c) Floating Rate Notes				
-Privately Placed / Unlisted**				
1 Year Gsec+350 Bps Shriram Transport Finance Company Ltd.	AA	2650.000	2650.00	7.77%
Total		2650.000	2650.00	7.77%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
State Bank of Patiala	P1+	1000.000	950.30	2.79%
ICICI Bank Ltd.	PR1+	1000.000	910.79	2.67%
ICICI Bank Ltd.	P1+	50.000	49.11	0.14%
	F1+	40.000	39.94	0.12%
Shyam Telelink Ltd.				0.040/
Export Import Bank of India Total	P1+	20.000 2110.000	19.59 1969.72	0.06% 5.77 %

Net Assets indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidel

(a) Net Receivables / (Payables)

- (1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil.
- (2) Plan/ option wise per unit Net Asset Values are as follows:

Pla	n/ Option	As on	As on	
	·	March 31, 2008	Sept. 28, 2007	
	Weekly Dividend	Rs 10.1925	Rs 10.2339	
	Monthly Dividend	Rs 10.4344	Rs 10.3124	
	Growth	Rs 13.6590	Rs 13.1051	
(3)	Gross Dividend (inclusive of Dividend Distribution Tax, Surch year for Short Maturity Fund	narge & Education Co	ess) declared during	g the h

- Weekly Dividend Rs 0.4490 Monthly Dividend
- (4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil
- (5) The Average Maturity Period of the Portfolio has been 4.46 years.

DWS PREMIER BOND FUND

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET % OF NA VALUE	٧
		(114 000)	VALUE	
			(RS IN LAKHS)	
DEBT INSTRUMENTS			•	_
DEBT INSTRUMENTS				_
(a) Listed / Awaiting Listing on the Stock Eychange				

10.50 ereign 660.00 A 500.00 ereign 500.00 420.00 ereign 350.00 ereign 300.00 90.00 ereign 80.00	0 634.61 0 488.57 0 473.35 0 417.62 0 346.50 0 290.25 0 89.55	21.64% 15.89% 12.23% 11.85% 10.46% 8.68% 7.27% 2.24%
ereign 660.00 A 500.00 ereign 500.00 420.00 ereign 350.00 ereign 300.00	0 634.61 0 488.57 0 473.35 0 417.62 0 346.50 0 290.25 0 89.55	15.89% 12.23% 11.85% 10.46% 8.68% 7.27% 2.24%
A 500.00 ereign 500.00 420.00 ereign 350.00 ereign 300.00 90.00	0 488.57 0 473.35 0 417.62 0 346.50 0 290.25 0 89.55	12.23% 11.85% 10.46% 8.68% 7.27% 2.24%
ereign 500.00 420.00 ereign 350.00 ereign 300.00 90.00	0 473.35 0 417.62 0 346.50 0 290.25 0 89.55	11.85% 10.46% 8.68% 7.27% 2.24%
420.00 ereign 350.00 ereign 300.00 90.00	0 417.62 0 346.50 0 290.25 0 89.55	10.46% 8.68% 7.27% 2.24%
ereign 350.00 ereign 300.00 90.00	0 346.50 0 290.25 0 89.55	8.68% 7.27% 2.24%
ereign 300.00 90.00	0 290.25 0 89.55	7.27% 2.24%
90.00	0 89.55	2.24%
reign 80.00	0 77.75	4.050/
a cigir 00.00		1.95%
(SO) 60.00	0 55.65	1.39%
10.00	0 9.79	0.25%
ereign 3.30	0 3.46	0.09%
2983.80	0 3751.47	93.94%
110.00	0 105.47	2.64%
110.00	0 105.47	2.64%
	136.65	3.42%
	3993.59	100.00%
_	110.00 110.00	110.000 105.47

- (1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset

Annual Dividend Plan

Quarterly Dividend Plan

(2) Plan/ option wise per unit Net Asset Values are as follows:			
(2	Plan/ Option	As on March 31, 2008	As on Sept. 28, 2007	
	Regular Plan			
	Growth Plan	Rs 12.8381	Rs 12.4397	
	Annual Dividend Plan	Rs 11.1367	Rs 10.7911	
	Quarterly Dividend Plan	Rs 10.4700	Rs 10.4261	
	Monthly Dividend Plan	Rs 11.0233	Rs 10.7491	
(3	 Gross Dividend (inclusive of Dividend Distribution Tax, Surc year for Premier Bond Fund 	harge & Education C	ess) declared during	the ha

NIL

Rs 0.2900

500.000

100.000

455.39

98.22

8768.23

15089.33

3.02%

0.65%

58.11%

- Monthly Dividend Plan Rs 0.0700 (4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil

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			<u> </u>	
NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET 9 VALUE (RS IN LAKHS)	% OF NAV
DEBT INSTRUMENTS				
(a) Privately Placed / Unlisted**				
Indian Retail ABS Trust Series A2 - ICICI Bank PTC	AAA(SO)	0.020	2026.80	13.43%
10.7% Kotak Mahindra Prime Ltd.	P1+	1700.000	1700.00	11.27%
11.25% Deccan Chronicle Holdings Ltd.	PR1+	700.000	700.00	4.64%
10.6% SREI Infrastructure Finance Ltd.	PR1+	600.000	600.00	3.98%
Indian Retail ABS Trust Series 85 Series A1B - ICICI Bank PTC	AAA(SO)	0.001	97.86	0.65%
Total		3000.021	5124.66	33.96%
(b) Floating Rate Notes				
Listed / Awaiting Listing on the Stock Exchange				
	ce Corporation	Ltd.** AAA	720.000	692.77
Listed / Awaiting Listing on the Stock Exchange 5 Year Gsec-1 Year Gsec+560Bps Indian Railway Financ	ce Corporation	Ltd.** AAA	720.000 154.13	692.77
Listed / Awaiting Listing on the Stock Exchange 5 Year Gsec-1 Year Gsec+560Bps Indian Railway Finand 4.59%	<u> </u>			
Listed / Awaiting Listing on the Stock Exchange 5 Year Gsec-1 Year Gsec+560Bps Indian Railway Finand 4.59% 1 Year Gsec+37 Bps LIC Housing Finance Ltd.**	AAA	170.000	154.13	1.02%
Listed / Awaiting Listing on the Stock Exchange 5 Year Gsec-1 Year Gsec+560Bps Indian Railway Finand 4.59% 1 Year Gsec+37 Bps LIC Housing Finance Ltd.** 1 Year Gsec+33 Bps Export Import Bank of India**	AAA AAA	170.000 130.000	154.13 130.00	1.02%
Listed / Awaiting Listing on the Stock Exchange 5 Year Gsec-1 Year Gsec+560Bps Indian Railway Finand 4.59% 1 Year Gsec+37 Bps LIC Housing Finance Ltd.** 1 Year Gsec+33 Bps Export Import Bank of India** 1 Year Gsec+20 Sundaram Finance Ltd.**	AAA AAA	170.000 130.000 70.000	154.13 130.00 70.18	1.02% 0.86% 0.47%
Listed / Awaiting Listing on the Stock Exchange 5 Year Gsec-1 Year Gsec+560Bps Indian Railway Finand 4.59% 1 Year Gsec+37 Bps LIC Housing Finance Ltd.** 1 Year Gsec+33 Bps Export Import Bank of India** 1 Year Gsec+20 Sundaram Finance Ltd.** Total	AAA AAA AA	170.000 130.000 70.000 1090.000	154.13 130.00 70.18 1047.08	1.02% 0.86% 0.47%
Listed / Awaiting Listing on the Stock Exchange 5 Year Gsec-1 Year Gsec+560Bps Indian Railway Finance 4.59% 1 Year Gsec+37 Bps LIC Housing Finance Ltd.** 1 Year Gsec+33 Bps Export Import Bank of India** 1 Year Gsec+20 Sundaram Finance Ltd.** Total Privately Placed / Unlisted** Indian Corporate Loan Securitisation Trust Series XXXV	AAA AAA AA	170.000 130.000 70.000 1090.000	154.13 130.00 70.18 1047.08	1.02% 0.86% 0.47% 6.94%
Listed / Awaiting Listing on the Stock Exchange 5 Year Gsec-1 Year Gsec+560Bps Indian Railway Finance 4.59% 1 Year Gsec+37 Bps LIC Housing Finance Ltd.** 1 Year Gsec+33 Bps Export Import Bank of India** 1 Year Gsec+20 Sundaram Finance Ltd.** Total Privately Placed / Unlisted** Indian Corporate Loan Securitisation Trust Series XXXV 2.65%	AAA AAA AA	170.000 130.000 70.000 1090.000	154.13 130.00 70.18 1047.08	1.02% 0.86% 0.47% 6.94% 400.50
Listed / Awaiting Listing on the Stock Exchange 5 Year Gsec-1 Year Gsec+560Bps Indian Railway Finance 4.59% 1 Year Gsec+37 Bps LIC Housing Finance Ltd.** 1 Year Gsec+33 Bps Export Import Bank of India** 1 Year Gsec+20 Sundaram Finance Ltd.** Total -Privately Placed / Unlisted** Indian Corporate Loan Securitisation Trust Series XXXV 2.65% Total	AAA AAA AA	170.000 130.000 70.000 1090.000	154.13 130.00 70.18 1047.08	1.02% 0.86% 0.47% 6.94% 400.50
Listed / Awaiting Listing on the Stock Exchange 5 Year Gsec-1 Year Gsec+560Bps Indian Railway Finand 4.59% 1 Year Gsec+37 Bps LIC Housing Finance Ltd.** 1 Year Gsec+33 Bps Export Import Bank of India** 1 Year Gsec+20 Sundaram Finance Ltd.** Total Privately Placed / Unlisted** Indian Corporate Loan Securitisation Trust Series XXXV 2.65% Total MONEY MARKET INSTRUMENTS	AAA AAA AA	170.000 130.000 70.000 1090.000	154.13 130.00 70.18 1047.08	1.02% 0.86% 0.47% 6.94%
Listed / Awaiting Listing on the Stock Exchange 5 Year Gsec-1 Year Gsec+560Bps Indian Railway Finance 4.59% 1 Year Gsec+37 Bps LIC Housing Finance Ltd.** 1 Year Gsec+33 Bps Export Import Bank of India** 1 Year Gsec+20 Sundaram Finance Ltd.** Total -Privately Placed / Unlisted** Indian Corporate Loan Securitisation Trust Series XXXV 2.65% Total MONEY MARKET INSTRUMENTS (a) Commercial Paper/Certificate of Deposit	AAA AAA AA	170.000 130.000 70.000 1090.000 PTCAA+(SO	154.13 130.00 70.18 1047.08) 0.004 400.50	1.02% 0.86% 0.47% 6.94% 400.50 2.65%
Listed / Awaiting Listing on the Stock Exchange 5 Year Gsec-1 Year Gsec+560Bps Indian Railway Finance 4.59% 1 Year Gsec+37 Bps LIC Housing Finance Ltd.** 1 Year Gsec+33 Bps Export Import Bank of India** 1 Year Gsec+20 Sundaram Finance Ltd.** Total Privately Placed / Unlisted** Indian Corporate Loan Securitisation Trust Series XXXV 2.65% Total MONEY MARKET INSTRUMENTS (a) Commercial Paper/Certificate of Deposit Andhra Bank Punjab National Bank	AAA AAA AA AA A5 - Yes Bank	170.000 130.000 70.000 1090.000 PTCAA+(SO 0.004	154.13 130.00 70.18 1047.08) 0.004 400.50	1.02% 0.86% 0.47% 6.94% 400.50 2.65%
Listed / Awaiting Listing on the Stock Exchange 5 Year Gsec-1 Year Gsec+560Bps Indian Railway Finance 4.59% 1 Year Gsec+37 Bps LIC Housing Finance Ltd.** 1 Year Gsec+33 Bps Export Import Bank of India** 1 Year Gsec+20 Sundaram Finance Ltd.** Total Privately Placed / Unlisted** Indian Corporate Loan Securitisation Trust Series XXXV 2.65% Total MONEY MARKET INSTRUMENTS (a) Commercial Paper/Certificate of Deposit Andhra Bank Punjab National Bank Centurion Bank of Punjab Ltd.	AAA AAA AA '/ A5 - Yes Bank F1+ P1+	170.000 130.000 70.000 1090.000 PTCAA+(SO 0.004 2700.000 2500.000	154.13 130.00 70.18 1047.08) 0.004 400.50 2465.80 2296.35	1.02% 0.86% 0.47% 6.94% 400.50 2.65% 16.34% 15.22%
Listed / Awaiting Listing on the Stock Exchange 5 Year Gsec-1 Year Gsec+560Bps Indian Railway Finance 4.59% 1 Year Gsec+37 Bps LIC Housing Finance Ltd.** 1 Year Gsec+33 Bps Export Import Bank of India** 1 Year Gsec+20 Sundaram Finance Ltd.** Total -Privately Placed / Unlisted** Indian Corporate Loan Securitisation Trust Series XXXV 2.65% Total MONEY MARKET INSTRUMENTS (a) Commercial Paper/Certificate of Deposit Andhra Bank	AAA AAA AA '/ A5 - Yes Bank F1+ P1+ P1+	170.000 130.000 70.000 1090.000 PTCAA+(SO 0.004 2700.000 2500.000 1100.000	154.13 130.00 70.18 1047.08 0 .004 400.50 2465.80 2296.35 1074.80	1.02% 0.86% 0.47% 6.94% 400.50 2.65% 16.34% 15.22% 7.12%

- indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines. \$\$ DWS FLOATING RATE FUND has undergone a name change to DWS LIQUID PLUS FUND during this half year
- (1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil.
- (2) Plan/ option wise per unit Net Asset Values are as follows

ICICI Bank Ltd.

ICICI Bank Ltd.

Total Others

0.08%

27.60

Plan/ Option	As on March 31, 2008	As on Sept. 30, 2007	
Weekly Dividend	Rs 10.4216	10.3785	
Monthly Dividend	Rs 10.3859	10.3590	
Growth	Rs 13.1375	12.5828	
Daily Dividend	Rs 10.0147	10.0147	
(2) Coop Divided (includes of Divided Distribution Toy Sym	harge 9 Education C	oss) declared during	tho k

(3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge & Education Cess) declared during the half year for Floating Rate Fund Daily Dividend Weekly Dividend Rs 0.3900

DWS MIP A FUND

- Monthly Dividend Rs 0.3600 (4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs.Nil
- (5) The Average Maturity Period of the Portfolio has been <u>0.81</u> years.

NAME OF THE INSTRUMENT	INDUSTRY / RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
EQUITY INSTRUMENTS				
Listed / Awaiting listing on Stock Exchanges	;			
Reliance Industries Ltd.	Petroleum Products	0.850	19.25	4.26%
Bharti Airtel Ltd.	Telecom - Services	1.500	12.39	2.75%
ITC Ltd.	Consumer Non Durable	es 5.000	10.32	2.29%
Infosys Technologies Ltd.	Software	0.664	9.50	2.10%
Jain Irrigation Systems Ltd.	Industrial Products	1.500	8.88	1.97%
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	s 0.250	5.14	1.14%
Total		9.764	65.48	14.51%
DEBT INSTRUMENTS				

Reliance industries Ltd.	Petroleum Products	0.850	19.25	4.20%
Bharti Airtel Ltd.	Telecom - Services	1.500	12.39	2.75%
ITC Ltd.	Consumer Non Durables	5.000	10.32	2.29%
Infosys Technologies Ltd.	Software	0.664	9.50	2.10%
Jain Irrigation Systems Ltd.	Industrial Products	1.500	8.88	1.97%
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	0.250	5.14	1.14%
Total		9.764	65.48	14.51%
DEBT INSTRUMENTS				
(a) Listed / Awaiting Listing on the Stock Exc	change			
7.95% Govt. Stock	Sovereign	75.000	72.88	16.15%
2% Trent Ltd.**	AA	13.286	65.96	14.61%
8.6% Infrastructure Development Finance Company Ltd.**	AAA	60.000	58.33	12.92%
8.03% Govt.Stock	Sovereign	57.000	53.96	11.96%
7.6% Housing And Urban Devlopment	AAA(SO)	30.000	27.83	6.17%
Corporation Ltd.**				
9.5% Housing Development Finance Corporation	n Ltd.	AAA	20.000	19.89
4.41%				
9.5% National Bank for Agricultural and	AAA	10.000	10.00	2.22%
Rural Development Ltd.**				
9.35% Punjab National Bank**	AAA	10.000	9.95	2.20%
Total		275.286	318.79	70.63%
(b) Floating Rate Notes				
 -Listed / Awaiting Listing on the Stock Excha 	ange			
1 Year Gsec+130 Bps Industrial	AA+	10.000	10.00	2.22%
Development Bank of India Ltd.**				
Total		10.000	10.00	2.22%

- (a) Net Receivables / (Payables) 57.08 12.65% 451.36 100.00% indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.
- (1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows:

- Plan/ Option March 31, 2008 Sept. 30, 2007 Growth Plan Rs 14.0651 Rs 13.6506 Annual Dividend Plan Rs 11.5670 Rs 11.2262 Quarterly Dividend Plan Rs 11.0883 Rs 10.9840 Monthly Dividend Plan Rs 10.7837 Rs 10.9391 (3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge & Education Cess) declared during the half year for MIP - Plan A
- Annual Dividend Plan Quarterly Dividend Plan Rs 0.2300 Monthly Dividend Plan Rs 0.4200
- (4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs.Nil
- (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is <u>0.06</u> times. (6) The Average Maturity Period of the Portfolio has been 8.82 years

DWS MIP B FUND NAME OF THE INSTRUMENT INDUSTRY QUANTITY MARKET % OF NAV / RATING (IN '000) (RS IN LAKHS) **EQUITY INSTRUMENTS** Listed / Awaiting listing on Stock Exchanges Reliance Industries Ltd. Petroleum Products 2.44% 2.27% Jain Irrigation Systems Ltd Industrial Products 0.300 1.78 Bharti Airtel Ltd 0.200 1.65 Telecom - Services ITC Ltd. 9.17% **DEBT INSTRUMENTS** (a) Listed / Awaiting Listing on the Stock Exchange 22.000 20.83 28.58% 8.03% Govt.Stock 12.91 17.72% 2% Trent Ltd.** 2.600 8.6% Infrastructure Development Finance Company Ltd.** 10.000 9.72 13.34% 7.6% Housing And Urban Devlopment Corporation Ltd. 10.000 9.28 12.73% Total 52.73 72.37% (a) Net Receivables / (Payables) 13.45 18.46% Net Assets 72.87 11 *** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines 72.87 100.00%

- Notes: (1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset

(2) Plan/ option wise per unit Net Asset values are as follows:			
Plan/ Option	As on	As on	
<u> </u>	March 31, 2008	Sept. 30, 2007	
Growth Plan	Rs 12.9019	Rs 12.6879	
Annual Dividend Plan	Rs 10.9369	Rs 10.7555	
Quarterly Dividend Plan	Rs 10.1739	Rs 10.6448	
Monthly Dividend plan	Rs 10.6718	Rs 10.4948	
(3) Gross Dividend (inclusive of Dividend Distribution Tax, Surch	narge & Education C	ess) declared during t	he half

- year for MIP Plan B Annual Dividend Plan Rs 0.4403 Quarterly Dividend Plan Monthly Dividend Plan
- (4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs.Nil
- (5) During the current half year, the portfolio turnover ratio of equity and equity related instruments is <u>0.07</u> times.

(6) The Average Maturity Period of the Portfolio has been <u>0.29</u> years.

NAME OF THE INSTRUMENT	INDUSTRY Q / RATING	UANTITY (IN '000)	MARKET S VALUE (RS IN LAKHS)	% OF NA \
EQUITY INSTRUMENTS				
Listed / Awaiting listing on Stock Exchanges	3			
Reliance Industries Ltd.	Petroleum Products	42.779	968.73	9.91%
Cairn India Ltd.	Oil	269.000	603.10	6.17%
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	25.200	518.25	5.30%
Larsen and Toubro Ltd.	Diversified	16.500	499.09	5.10%
Bharti Airtel Ltd.	Telecom - Services	57.000	470.88	4.82%
NTPC Ltd.	Power	213.000	419.61	4.29%
Tata Steel Ltd.	Ferrous Metals	58.200	403.41	4.13%
ITC Ltd.	Consumer Non Durables	190.000	392.07	4.01%
Steel Authority of India Ltd.	Ferrous Metals	209.500	387.05	3.96%
Sintex Industries Ltd.	Industrial Products	103.000	365.34	3.74%
Housing Development Finance Corporation Ltd.	Finance	15.000	357.56	3.66%
Jain Irrigation Systems Ltd.	Industrial Products	56.500	334.51	3.42%
Gujarat NRE Coke Ltd.	Minerals/Mining	230.000	320.39	3.28%
ABB Ltd.	Industrial Capital Goods	27.000	316.98	3.24%
Infosys Technologies Ltd.	Software	22.000	314.63	3.22%
Grasim Industries Ltd.	Cement	12.000	308.96	3.16%
ICICI Bank Ltd.	Banks	34.000	261.83	2.68%
ABG Shipyard Ltd.	Industrial Capital Goods	36.000	259.06	2.65%
Bombay Dyeing and Manufacturing Company Ltd.	Chemicals	42.000	258.01	2.64%
Reliance Petroleum Ltd.	Petroleum Products	160.000	250.00	2.56%
State Bank of India	Banks	13.900	222.24	2.27%
Dabur India Ltd.	Consumer Non Durables		219.80	2.25%
Zee Entertainment Enterprises Ltd.	Media & Entertainment	79.945	195.59	2.00%
Tata Power Company Ltd.	Power	16.000	187.50	1.92%
Hindustan Unilever Ltd.	Diversified	80.000	182.96	1.87%
Reliance Communications Ltd.	Telecom - Services	33.000	167.74	1.72%
Deep Industries Ltd.	Gas	118.100	147.86	1.51%
Tata Steel Ltd.	Ferrous Metals	32.400	34.43	0.35%
State Bank of India Rights**	Banks	5.600	0.50	0.01%
		2397.624	9368.07	95.82%
Others			400 / 1	4.460/
(a) Net Receivables / (Payables)			408.64	4.18%
Net Assets			9776.71	100.00%

- ** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.
- Notes: (1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset
- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs. 0.50 Lakhs and their percentage to Net Asset Value is 0.01%
 - (3) Plan/ option wise per unit Net Asset Values are as follows:

	Pian/ Option	AS UII	AS OII
	•	March 31, 2008	Sept. 30, 2007
	Dividend	Rs 16.20	Rs 20.09
	Growth	Rs 65.55	Rs 66.88
(4)	Total autotanding avecause in desirative instruments as	-t M 21 2000 !- D-	NI:I

- (5) Total market value of Investments in American Depositary Receipts/ Global Depositary Receipts as at March 31,
- (6) Dividend of Rs.4.0000 per unit was declared during the half year for Dividend Plan. (7) During the current half year, the portfolio turnover ratio of the scheme is 1.20 times.

DWS	INVESTMENT	OPPORTUNITIES FUND	

NAME OF THE INSTRUMENT	INDUSTRY	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
EQUITY INSTRUMENTS				
Listed / Awaiting listing on Stock Exchanges	;			
Reliance Industries Ltd.	Petroleum Products	21.500	486.87	6.47%
Cairn India Ltd.	Oil	155.000	347.51	4.62%
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	15.040	309.31	4.11%
Housing Development Finance Corporation Ltd.	Finance	12.000	286.05	3.80%
Larsen and Toubro Ltd.	Diversified	9.350	282.82	3.76%
Bharti Airtel Ltd.	Telecom - Services	33.500	276.74	3.68%
Gujarat NRE Coke Ltd.	Minerals/Mining	193.000	268.85	3.57%
Deep Industries Ltd.	Gas	213.807	267.69	3.56%
ABG Shipyard Ltd.	Industrial Capital Goods	34.500	248.26	3.30%
Tata Steel Ltd.	Ferrous Metals	35.500	246.07	3.27%
Sintex Industries Ltd.	Industrial Products	67.500	239.42	3.18%
Jain Irrigation Systems Ltd.	Industrial Products	39.675	234.90	3.12%
Steel Authority of India Ltd.	Ferrous Metals	124.000	229.09	3.04%
ITC Ltd.	Consumer Non Durable	s 110.000	226.99	3.02%
Dishman Pharmaceuticals and Chemicals Ltd.	Pharmaceuticals	75.000	216.38	2.87%
Genus Power Infrastructure Ltd.	Industrial Capital Goods	41.500	199.08	2.65%
Texmaco Ltd.	Industrial Capital Goods	13.522	196.39	2.61%
NTPC Ltd.	Power	99.000	195.03	2.59%
Sesa Goa Ltd.	Minerals/Mining	6.000	187.82	2.50%
AIA Engineering Ltd.	Industrial Capital Goods	12.226	184.15	2.45%
ICICI Bank Ltd.	Banks	23.700	182.51	2.43%
Reliance Petroleum Ltd.	Petroleum Products	115.000	179.69	2.39%
Vishal Retail Ltd.	Retailing	20.265	169.00	2.25%
Dabur India Ltd.	Consumer Non Durable	s 150.000	164.85	2.19%
Hindustan Unilever Ltd.	Diversified	70.000	160.09	2.13%
Hindustan Construction Company Ltd.	Construction	117.000	154.44	2.05%
Bombay Dyeing and Manufacturing Company Ltd.	Chemicals	24.000	147.43	1.96%
				Page 4





HALF YEARLY PORTFOLIO STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2008 [PURSUANT TO REGULATION 59 OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

NAME OF THE INSTRUMENT	INDUSTRY	(IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
State Bank of India	Banks	9.200	147.09	1.95%
Ashapura Minechem Ltd.	Minerals/Mining	68.900	143.52	1.91%
Adhunik Metaliks Ltd.	Ferrous Metals	102.206	140.23	1.86%
Gujarat Industries Power Company Ltd.	Power	155.078	139.88	1.86%
Infosys Technologies Ltd.	Software	9.000	128.71	1.71%
Kalyani Steels Ltd.	Ferrous Metals	54.700	121.93	1.62%
TRF Ltd.	Minerals/Mining	9.470	89.26	1.19%
Eveready Industries India Ltd.	Consumer Non Durable	s 212.000	82.57	1.10%
Supreme Infrastructure India Ltd.	Construction	58.000	46.78	0.62%
State Bank of India Rights**	Banks	1.800	0.16	0.00%
Total		2511.939	7327.55	97.36%
Others				
(a) Net Receivables / (Payables)			198.67	2.64%
Net Assets			7526.22	100.00%
** indicates thinly traded / non traded and il	liquid Conveition on defined in	CEDI Dogul	ations and Cuidali	noo

- indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines. Notes:
- (1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil.
- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs. 0.16 Lakhs and their percentage to Net Asset
- Value is 0.00% (less than 0.01%). (3) Plan/ option wise per unit Net Asset Values are as follows:

Plan/ Option	As on March 31, 2008	As on Sept. 30, 2007
Dividend	Rs 25.09	Rs 25.01
Growth	Rs 32.84	Rs 32.75

- (4) Total outstanding exposure in derivative instruments as at March 31, 2008 is Rs. Nil.
- (5) Total market value of Investments in American Depositary Receipts/ Global Depositary Receipts as at March 31, 2008 is Rs. Nil.
- (6) No Dividend was declared during the half year for Dividend Plan.
- (7) During the current half year, the portfolio turnover ratio of the scheme is <u>0.62</u> times.

DWS TA	X SAVING I	FUND		
NAME OF THE INSTRUMENT	INDUSTRY C / RATING	(IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
EQUITY INSTRUMENTS				
Listed / Awaiting listing on Stock Exchanges				
Reliance Industries Ltd.	Petroleum Products	15.600	353.26	6.00%
Cairn India Ltd.	Oil	120.000	269.04	4.57%
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	11.500	236.50	4.02%
Larsen and Toubro Ltd.	Diversified	7.450	225.35	3.83%
Jain Irrigation Systems Ltd.	Industrial Products	34.400	203.67	3.46%
Housing Development Finance Corporation Ltd.	Finance	8.500	202.62	3.44%
Bharti Airtel Ltd.	Telecom - Services	24.400	201.57	3.42%
Deep Industries Ltd.	Gas	159.428	199.60	3.39%
Gujarat NRE Coke Ltd.	Minerals/Mining	143.000	199.20	3.38%
ITC Ltd.	Consumer Non Durables	95.000	196.03	3.33%
Sesa Goa Ltd.	Minerals/Mining	6.000	187.82	3.19%
Sintex Industries Ltd.	Industrial Products	52.000	184.44	3.13%
ICICI Bank Ltd.	Banks	23.000	177.12	3.01%
Tata Steel Ltd.	Ferrous Metals	25.500	176.75	3.00%
Steel Authority of India Ltd.	Ferrous Metals	92.000	169.97	2.89%
Dishman Pharmaceuticals and Chemicals Ltd.	Pharmaceuticals	57.209	165.05	2.80%
ABG Shipyard Ltd.	Industrial Capital Goods	21.700	156.15	2.65%
Genus Power Infrastructure Ltd.	Industrial Capital Goods	31.866	152.86	2.60%
Vishal Retail Ltd.	Retailing	18.000	150.11	2.55%
NTPC Ltd.	Power	75.000	147.75	2.51%
Texmaco Ltd.	Industrial Capital Goods	9.650	140.16	2.38%
Reliance Petroleum Ltd.	Petroleum Products	88.000	137.50	2.34%
AIA Engineering Ltd.	Industrial Capital Goods	8.390	126.37	2.15%
Dabur India Ltd.	Consumer Non Durables		120.89	2.05%
Adhunik Metaliks Ltd.	Ferrous Metals	88.047	120.80	2.05%
Bombay Dyeing and Manufacturing Company Ltd.	Chemicals	19.000	116.72	1.98%
Hindustan Construction Company Ltd.	Construction	88.000	116.16	1.97%
State Bank of India	Banks	7.160	114.48	1.95%
Hindustan Unilever Ltd.	Diversified	50.000	114.35	1.94%
Gujarat Industries Power Company Ltd.	Power	125.000	112.75	1.92%
Ashapura Minechem Ltd.	Minerals/Mining	54.000	112.48	1.91%
Kalyani Steels Ltd.	Ferrous Metals	48.000	106.99	1.82%
Infosys Technologies Ltd.	Software	7.000	100.11	1.70%
Eveready Industries India Ltd.	Consumer Non Durables		97.38	1.65%
Elecon Engineering Company Ltd.	Industrial Capital Goods	40.000	75.68	1.29%
Supreme Infrastructure India Ltd.	Construction	80.000	64.52	1.10%
Tata Steel Ltd.	Ferrous Metals	13.500	14.34	0.24%
State Bank of India Rights**	Banks	2.040	0.18	0.24%
Total	Duning	2109.340	5746.735	97.64%
Others		2107.540	3740.733	77.0470
(a) Net Receivables / (Payables)			138.77	2.36%
, , , ,				
Net Assets			5885.503	100.00%

- indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines. Notes:
- (1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil.
- (2) Aggregate value of illiquid equity shares of the fund amounts to Rs. 0.18 Lakhs and their percentage to Net Asset
- (3) Plan/ option wise per unit Net Asset Values are as follows:

1 Year Gsec+85 Bps Axis Bank Ltd.**

	Plan/ Option	As on A		
	·	March 31, 2008	Sept. 30, 2007	
	Dividend	Rs 12.1466	Rs 13.9249	
	Growth	Rs 12.9960	Rs 13.9249	
I)	Total outstanding exposure in derivative instruments as at Mar	ch 31, 2008 is Rs. N	lil.	

- (5) Total market value of Investments in American Depositary Receipts/ Global Depositary Receipts as at March 31, 2008 is Rs. Nil.
- (6) Dividend of Rs.1.0000 per unit was declared during the half year for Dividend Plan.
- (7) During the current half year, the portfolio turnover ratio of the scheme is <u>0.81</u> times.

(·/g ···				
DWS MONEY	PLUS	FUNI)	
NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
DEBT INSTRUMENTS				
(a) Listed / Awaiting Listing on the Stock Exchange				
Zero Coupon Bond Citi Financial Consumer Finance India Ltd.**	AAA	1500.000	1478.87	0.73%
8.6% Citicorp Finance India Ltd.**	AAA	740.000	738.67	0.36%
8% Export Import Bank of India**	AAA	500.000	497.15	0.24%
8.9% Citi Financial Consumer Finance India Ltd.**	AAA	200.000	197.11	0.10%
Total		2940.000	2911.80	1.43%
(b) Privately Placed / Unlisted**				
13% Demuric Holdings Private Ltd.	Unrated	10600.000	10686.21	5.24%
KPN Loan Trust Series A1 GE Capital Services India PTC	AA(SO)	0.080	7583.70	3.72%
14% Network 18 Media and Investments Ltd.	Unrated	5000.000	5242.87	2.57%
9.35% Ranbaxy Holding Company Ltd.	P1	4000.000	4000.00	1.96%
Collaterised Debt Trust Series 21 Class A1-Axis Bank PTC	P1+(SO)	0.040	3842.29	1.88%
11.75% Emaar MGF Land Ltd.	Unrated	3200.000	3200.00	1.57%
ITMN Loan Trust IL&FS PTC	PR1+(SO)	0.030	3073.90	1.51%
11.2% Religare Finvest Ltd.	A1+	3000.000	3000.00	1.47%
Contribution Series A3Y ICICI Bank PTC	AAA(SO)	0.025	2663.82	1.31%
16.5% Emaar MGF Land Ltd.	Unrated	2500.000	2500.00	1.23%
11.05% Vishal Retail Ltd.	Unrated	2100.000	2100.00	1.03%
Indian Retail ABS Trust Series 85 Series A1B-ICICI Bank PTC	AAA(SO)	0.019	1859.32	0.91%
Corporate Loan Securitisation Series 84 Trust 2008 Kotak Mahindra Prime Ltd PTC	PR1+(S0)	0.010	1021.93	0.50%
Indian Retail ABS Trust 90 Series A4 - ICICI Bank PTC	LAAA(SO)	0.005	504.10	0.25%
9.57% Kotak Mahindra Prime Ltd.	P1+	500.000	500.00	0.25%
Indian Retail ABS Trust 90 Series A2 - ICICI Bank PTC	A1+(SO)	0.017	409.60	0.20%
11.25% Investsmart Financial Services Ltd.	Unrated	280.000	279.91	0.14%
13.25% AHM Investments Private Ltd.	Unrated	200.000	201.81	0.10%
Collaterised Debt Trust Series Class A2 - Axis Bank PTC	P1+(SO)	0.003	125.68	0.06%
Bharat CLS Trust 2007 Series II A1 - ING Vysya PTC	A1+(SO)	0.001	96.88	0.05%
Indian Corporate Loan Securitisation Trust Series XXVIII A2 - Yes Bank PTC	P1+(S0)	0.002	3.33	0.00%
Total		31380.232	52895.36	25.94%
(c) Floating Rate Notes		0.000.202	02070100	2017170
-Listed / Awaiting Listing on the Stock Exchange				
1 Year Gsec+50 Bps ICICI Bank Ltd.**	AAA	2000.000	1850.77	0.91%
1 Year Gsec+37 Bps LIC Housing Finance Ltd.**	AAA	2000.000	1816.88	0.89%
5 Year Gsec-1 Year Gsec+560Bps Indian Railway	AAA	1740.000	1695.19	0.83%
Finance Corporation Ltd.**	7001	17 10.000	1070.17	0.0070
1 Year Gsec+130 Bps Industrial Development Bank of India Ltd.**	AA+	980.000	980.33	0.48%
1 Year Gsec+50 Bps Cholamandalam DBS Finance Ltd.**	LAA	950.000	950.00	0.47%
1 Year Gsec+20 Sundaram Finance Ltd.**	AA	930.000	934.19	0.46%
1 Year Gsec+90 Bps Dewan Housing Finance Corporation Ltd.**	AA+	700.000	700.00	0.34%
1 Vear Gsec+85 Rns Avis Rank I td **	ΔΔ±	300.000	288.45	0.31%

300.000

288.45

0.14%

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA
Privately Placed / Unlisted**			(ito iii zi iitio)	
1 Year Gsec+6.09 Bps I -Ven Interactive Ltd.	Unrated	4000.000	4000.00	1.96%
KGE Loan Trust Series 1 - GE Capital Services India PTC	LAA(SO)	0.037	3700.00	1.81%
1 Year Gsec+350 Bps Shriram Transport Finance Company Ltd.	AA	2750.000	2750.00	1.35%
3 Year Gsec+30 Bps - GE Loan Trust Series I PTC	LAA(SO)	0.025	2500.00	1.23%
ndian Corporate Loan Securitisation Trust Series	AA+(SO)	0.009	901.13	0.44%
XXXV A5 - Yes Bank PTC ndian Retail ABS Trust Series 46 - ICICI Bank PTC	LAAA(SO)	0.001	24.70	0.010/
Total	LAAA(SU)	0.001 6750.072	24.70 13875.83	0.01% 6.81%
MONEY MARKET INSTRUMENTS		0/30.072	13073.03	0.0170
(a) Commercial Paper / Certificate of Deposit				
Tata Sons Ltd.	P1+	8500.000	8099.11	3.97%
Federal Bank Ltd.	P1+	6100.000	5982.23	2.93%
CICI Bank Ltd.	P1+	5720.000	5615.78	2.75%
State Bank of Patiala	A1+	5000.000	4822.68	2.37%
CICI Bank Ltd.	PR1+	4000.000	3861.14	1.89%
ABN Amro Bank	A1+	4000.000	3758.24	1.84%
CICI Bank Ltd.	PR1+	4000.000	3643.16	1.79%
Standard Chartered Investment And Loans (India) Ltd.	P1+	3500.000	3409.89	1.67%
Fullerton India Credit Company Ltd.	A1+	3550.000	3325.95	1.63%
CICI Bank Ltd.	A1+	3380.000	3256.33	1.60%
CICI Home Finance Company Ltd.	A1+	3500.000	3247.95	1.59%
State Bank of Travancore	P1+	3000.000	2931.06	1.44%
State Bank of Mysore	P1+	3000.000	2835.47	1.39%
CICI Home Finance Company Ltd.	P1+	3000.000	2806.67	1.38%
Housing Development Finance Corporation Ltd.	A1+	2650.000	2540.83	1.25%
CICI Bank Ltd.	P1+	2500.000	2401.12	1.18%
Axis Bank Ltd.	P1+	2500.000	2400.42	1.18%
Axis Bank Ltd.	P1+	2500.000	2382.34	1.17%
Oriental Bank Of Commerce	P1+	2500.000	2361.65	1.16%
Development Credit Bank Ltd.	P1+	2500.000	2335.15	1.15%
Federal Bank Ltd.	P1+	2385.000	2234.49	1.10%
State Bank of Bikaner and Jaipur	P1+	2310.000	2187.93	1.10%
Punjab National Bank	F1+	2290.000	2140.36	1.07%
Export Import Bank of India	P1+	2180.000	2134.83	1.05%
Canara Bank	A1+	2100.000	1975.31	0.97%
The Hong kong And Shanghai Banking Corporation Ltd.	F1+	2000.000	1959.45	0.96%
Tata Sons Ltd.	A1+	2000.000	1923.51	0.94%
ndustrial Development Bank of India Ltd.	P1+	2000.000	1877.77	0.94%
Allahabad Bank	A1+	2000.000	1835.15	0.92%
Reliance Capital Ltd.	A1+	1875.000	1828.33	0.90%
Axis Bank Ltd.	A1+	1700.000	1666.94	0.82%
Centurion Bank of Punjab Ltd.	P1+	1662.000	1623.93	0.80%
Axis Bank Ltd.	P1+	1500.000	1464.71	0.80%
Federal Bank Ltd.	P1+	1500.000	1441.31	0.72%
Tata Sons Ltd.	A1+	1500.000	1439.55	0.71%
State Bank of Patiala	P1+ P1+	1500.000	1425.44	0.70%
Oriental Bank Of Commerce		1500.000	1410.49	0.69%
Development Credit Bank Ltd. CICI Bank Ltd.	P1+	1500.000	1403.82	0.69%
	A1+	1500.000	1396.26	0.68%
Federal Bank Ltd.	P1+	1500.000	1392.58	0.68%
CICI Bank Ltd.	A1+	1380.000	1311.45	0.64%
Axis Bank Ltd.	P1+	1300.000	1251.34	0.61%
JCO Bank	P1+	1140.000	1080.00	0.53%
CICI Bank Ltd.	A1+	1000.000	987.55	0.48%
CICI Bank Ltd.	P1+	1000.000	961.87	0.47%
CICI Bank Ltd.	P1+	1000.000	912.86	0.45%
Reliance Capital Ltd.	A1+	910.000	872.48	0.43%
CICI Bank Ltd.	A1+	870.000	852.81	0.42%
DLF Ltd.	A1+	540.000	529.76	0.26%
ndusInd Bank Ltd.	P1+	515.000	504.89	0.25%
State Bank of India Cards Payments Services Ltd.	P1+	405.000	397.08	0.19%
Shyam Telelink Ltd.	F1+	175.000	173.48	0.09%
JM Financial Services Private Ltd.	P1+	140.000	138.08	0.07%
Cholamandalam DBS Finance Ltd.	P1+	65.000	63.67	0.03%
Development Credit Bank Ltd.	P1+	53.000	50.92	0.02%
Total		122395.000	116867.57	57.32%
Others				
(a) Fixed Deposits				
Canara Bank		2,657.000	2,657.00	1.30%
Canara Bank		195.000	195.00	0.10%
Axis Bank Ltd.		85.000	85.00	0.04%
Total		2937.000	2937.00	1.44%
(b) Net Receivables / (Payables)			5189.86	2.55%
Vet Assets			203893.24	100.00%
1017133013				

(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset

(2) Plan/ option wise per unit Net Asset Values are as follows:

Plan/ Option	As on	As on
	March 31, 2008	Sept. 28, 2007
Regular Plan		
Monthly Dividend	Rs 10.2242	Rs 10.2319
Growth	Rs 11.7467	Rs 11.2674
Weekly Dividend	Rs 10.0981	Rs 10.0828
Daily Dividend	Rs 10.0259	Rs 10.0259
Institutional Plan		
Monthly Dividend	Rs 10.1580	Rs 10.1794
Growth	Rs 11.2403	Rs 10.7711
Weekly Dividend	Rs 10.0685	Rs 10.0446

Daily Dividend (3) Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge & Education Cess) declared during the half Regular Plan

Rs 10.0082

Rs 10.0082

	Regular Flair	
	Daily Dividend	Rs 0.4180
	Weekly Dividend	Rs 0.3900
	Monthly Dividend	Rs 0.3720
	Institutional Plan	
	Daily Dividend	Rs 0.4271
	Weekly Dividend	Rs 0.3900
	Monthly Dividend	Rs 0.3900
(4)	Total outstanding exposure in derivative instruments as on March 31	2009 is De Nil

(5) The Average Maturity Period of the Portfolio has been <u>0.46</u> years.

NAME OF THE INSTRUMENT	INDUSTRY / RATING	QUANTITY (IN '000)	MARKET 9 VALUE (RS IN LAKHS)	% OF NA\
EQUITY INSTRUMENTS			•	
Listed / Awaiting listing on Stock Exchanges				
New Delhi Television Ltd.	Media & Entertainment	437.552	1688.95	3.28%
BOC India Ltd.	Gas	861.898	1364.38	2.65%
Flat Products Equipments (India) Ltd.	Non - Ferrous Metals	151.737	679.10	1.32%
Thomas Cook (India) Ltd.	Transportation	418.888	403.18	0.78%
Infomedia India Ltd.	Media & Entertainment	7.661	17.28	0.03%
Total		1877.736	4152.89	8.07%
DEBT INSTRUMENTS				
(a) Listed/Awaiting Listing on the Stock Exch	nange			
8.5% Housing Development Finance Corporation Ltd.**	AAA	670.000	666.43	1.30%
Total		670.000	666.43	1.30%
(b) Privately Placed / Unlisted**				
16.5% Emaar MGF Land Ltd.	Unrated	3000.000	3000.00	5.83%
11.25% Easyaccess Financial Services Ltd.	P1+	2500.000	2500.00	4.86%
Credit Asset Trust Series XX CLASS PO-HSBC PTC	AA(SO)	0.023	2404.11	4.67%
Corporate Loan Securitisation Series 95 Trust Series A2 2008 - Kotak Mahindra Prime PTC	A1+(SO)	0.020	1834.30	3.57%
11.75% Emaar MGF Land Ltd.	Unrated	1800.000	1800.00	3.50%
11.05% Vishal Retail Ltd.	Unrated	900.000	900.00	1.75%
Indian Retail ABS Trust Series A2 ICICI Bank PTC	AAA(SO)	0.004	405.36	0.79%
Credit Asset Trust Series XX CLASS AO - HSBC PTC	AA(SO)	0.001	50.10	0.10%
Total		8200.048	12893.87	25.06%
(c) Floating Rate Notes				
-Listed/Awaiting Listing on the Stock Exchar	ige			
1 Year Gsec+20 Sundaram Finance Ltd.**	AA	800.000	802.96	1.56%
1 Year Gsec+60 Bps LIC Housing Finance Ltd.*	* AAA	370.000	365.58	0.71%
Total		1170.000	1168.55	2.27%
-Privately Placed / Unlisted**				
1 Year Gsec+350 Bps Shriram Transport Finance Company Ltd.	AA	280.000	280.00	0.54%
=		222 222	222.22	0 = 10/

280.000

280.00

0.54%

NAME OF THE INSTRUMENT	INDUSTRY / RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit	t			
Federal Bank Ltd.	P1+	5250.000	5148.63	10.01%
ICICI Bank Ltd.	P1+	4630.000	4552.32	8.85%
Axis Bank Ltd.	A1+	3200.000	3138.15	6.10%
State Bank of Bikaner and Jaipur	P1+	2690.000	2547.62	4.95%
Tata Sons Ltd.	A1+	2650.000	2543.20	4.94%
Infrastructure Leasing and Financial Services Ltd.	F1+	2500.000	2444.01	4.75%
CitiBank, N.A.	P1+	2500.000	2432.65	4.73%
Yes Bank Ltd.	A1+	2500.000	2371.69	4.61%
Housing Development Finance Corporation Ltd.	A1+	1480.000	1419.03	2.76%
Axis Bank Ltd.	P1+	1245.000	1216.91	2.37%
Indian Bank	F1+	1200.000	1173.63	2.28%
Reliance Capital Ltd.	A1+	920.000	882.07	1.71%
Federal Bank Ltd.	P1+	850.000	816.74	1.59%
Reliance Capital Ltd.	A1+	625.000	609.44	1.18%
Centurion Bank of Punjab Ltd.	P1+	325.000	317.56	0.62%
Shyam Telelink Ltd.	F1+	260.000	259.60	0.50%
Export Import Bank of India	P1+	30.000	29.38	0.06%
Total		32855.000	31902.63	62.01%
Others				
(a) Net Receivables / (Payables)			380.03	0.74%
Net Assets			51444.40	100.00%

The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan/ option wise per unit Net Asset Values are as follows:

Plan/ Option	As on March 31, 2008	As on Sept. 28, 2007	
Regular Plan		•	
Monthly Dividend	Rs 10.0946	NA	
Growth	Rs 10.3478	NA	
Institutional Plan			
Monthly Dividend	Rs 10.1030	NA	
Growth	Rs 10.3569	NA	
) Gross Dividend (inclusive of Dividend Distribution Tax	, Surcharge & Education C	ess) declared during	the hal

year for Money Plus Fund. Regular Plan Monthly Dividend Rs 0.2500 Institutional Plan Rs 0.2500 Monthly Dividend

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil. (5) The Average Maturity Period of the Portfolio has been <u>0.37</u> years.

(6) During the current half year, the portfolio turnover ratio of the scheme is 0.13 times

DWS FIXED TERM	FUND	-SER	IES 19	
NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
DEBT INSTRUMENTS				
(a) Listed / Awaiting Listing on the Stock Exchange				
8.72% Citicorp Maruti Finance Ltd.**	AAA	2120.000	2091.86	13.32%
8.8% DSP Merill Lynch Capital Ltd.**	AAA(SO)	2000.000	1970.82	12.55%
11.1% Kotak Mahindra Prime Ltd.**	LAA	1500.000	1512.25	9.63%
9% Cholamandalam DBS Finance Ltd.**	LAA	1500.000	1479.17	9.42%
Total		7120.000	7054.10	44.91%
(b) Privately Placed / Unlisted**				
Long Bond Receivables Trust 2006 Series IV A2 - IL&FS PTC	AAA(SO)	0.020	1761.65	11.22%
8.8% GE Money Financial Services Ltd.	AAA	1500.000	1478.04	9.41%
Auto Securitisation Trust Mix pool June 2007 Series A - TML Finance PTC	AAA(SO)	0.161	1260.96	8.03%
9.95% Shriram Transport Finance Company Ltd.	AA	700.000	696.77	4.44%
Indian Retail ABS Trust Series 83 A3 - ICICI Bank PTC	AAA(SO)	0.005	594.49	3.78%
Indian Retail ABS Trust Series 86 A3 - ICICI Bank PTC	AAA(SO)	0.004	480.23	3.06%
Indian Loan Securitisation Series 6 Trust 2008 Kotak Mahindra Bank PTC	AAA(SO)	0.002	167.82	1.07%
Indian Retail ABS Trust Series XLI - ICICI Bank PTC	AAA(SO)	0.014	152.49	0.97%
Total		2200.206	6592.45	41.97%
(c) Floating Rate Notes				
-Listed / Awaiting Listing on the Stock Exchange				
5 Year Gsec-1 Year Gsec+560Bps Indian Railway Finance Corporation Ltd.	AAA	600.000	598.04	3.81%
Total		600.000	598.04	3.81%
-Privately Placed / Unlisted**				
Indian Retail ABS Trust Series 46 - ICICI Bank PTC	LAAA(SO)	0.029	716.43	4.56%
Indian Loan Securitisation Trust B2 Series VI - Magma Shrachi Finance PTC	AAA(SO)	0.002	182.47	1.16%
Indian Retail ABS Trust Series XLI Series A - ICICI Bank PTC	AAA(SO)	0.008	88.07	0.56%
Total		0.039	986.97	6.28%
(a) Net Receivables / (Payables)			475.74	3.03%
Net Assets			15707.30	100.00%

** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset

(2) Plan/ option wise per unit Net Asset Values are as follows:

March 31, 2008 Sept. 26, 2007 Rs 11.0837 Regular Dividend Plan Rs 10.6292 Regular Growth Plan Rs 10.6292 Institutional Growth Plan Rs 11.1223

(3) No dividend was declared during the half year ended March 31, 2008. (4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been 1.34 years

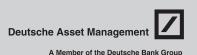
c Average matarity	citod of the Fo	itiono nas been	1 1.04 years.	
DWS	FIXED	TERM	FUND	-SERIES

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	70 OI NAV
DEBT INSTRUMENTS				
(a) Listed / Awaiting Listing on the Stock Exchange				
8.5% DSP Merill Lynch Capital Ltd.**	AAAF(SO)	810.000	809.38	10.40%
Total		810.000	809.38	10.40%
(b) Privately Placed / Unlisted**				
Indian Corporate Loan Securitisation Trust Series XXXVI - Yes Bank PTC	F1+(SO)	0.011	1111.75	14.29%
Collateralised Debt Trust Series 12 A1 - Axis Bank PTC	P1+(S0)	0.010	974.83	12.53%
Loan Securitisation Trust Series 48 - ICICI Bank PTC	A1+(SO)	0.014	423.01	5.44%
11.75% Ramco Systems Ltd.	A1+(SO)	200.000	200.45	2.58%
KSI Loan Trust Series 1 - GE Capital Services India PTC	A1+(SO)	0.001	108.66	1.40%
Collateralised Debt Trust Series 11 A2 - Axis Bank PTC	P1+(S0)	0.002	78.83	1.01%
Collateralised Debt Trust Series 12 A2 - Axis Bank PTC	P1+(SO)	0.001	16.09	0.21%
Total		200.039	2913.61	37.45%
(c) Floating Rate Notes				
-Privately Placed / Unlisted**				
KGE Loan Trust Series 1 - GE Capital Services India PTC	LAA(SO)	0.010	1000.00	12.85%
Total		0.010	1000.00	12.85%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
Development Credit Bank Ltd.	P1+	1125.000	1107.57	14.24%
Shyam Telelink Ltd.	F1+	150.000	149.77	1.92%
State Bank of India Cards Payments Services Ltd.	P1+	110.000	107.85	1.39%
IndusInd Bank Ltd.	P1+	41.000	40.20	0.52%
Total		1426.000	1405.38	18.06%
Others				
(a) Fixed Deposits				
Federal Bank Ltd.		759.000	759.00	9.76%
Canara Bank		759.000	759.00	9.76%
Total		1518.000	1518.00	19.51%
(b) Interest Rate Swaps			(1.24)	-0.02%
(c) Net Receivables / (Payables)			135.40	1.74%
Net Assets			7780.54	100.00%

- (1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset
- (2) Plan/ option wise per unit Net Asset Values are as follows:

Plan/ Option	As on March 31, 2008	As on Sept. 30, 2007	
	IVIAI CIT 3 1, 2000	3ept. 30, 2007	
Regular Dividend Plan	Rs 10.3545	Rs 10.6359	
Regular Growth Plan	Rs 11.1055	Rs 10.6359	
Institutional Growth Plan	Rs 11.1194	Rs 10.6492	





HALF YEARLY PORTFOLIO STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2008 [PURSUANT TO REGULATION 59 OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

(3) Dividend of Rs.0.7500 per unit was declared during the half year for Dividend Plan.

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. 10 Crs

(5) The Average Maturity Period of the Portfolio has been <u>0.17</u> years.

DWS FIXED TERM				
NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
DEBT INSTRUMENTS				
(a) Listed / Awaiting Listing on the Stock Exchange				
8.95% Citicorp Maruti Finance Ltd.**	AAA	1000.000	1000.43	11.66%
8.9% Citi Financial Consumer Finance India Ltd.**	AAA	1000.000	1000.39	11.65%
8.5% Citicorp Maruti Finance Ltd.**	AAA	180.000	179.86	2.10%
10.9% Kotak Mahindra Prime Ltd.**	P1+	10.000	10.02	0.12%
Total		2190.000	2190.69	25.52%
(b) Privately Placed / Unlisted**				
8.9% Rabo India Finance Private Ltd.	AAA	980.000	980.39	11.42%
9.35% Cholamandalam DBS Finance Ltd.	LAA	800.000	800.03	9.32%
Indian Retail ABS Trust 61 Series A2 - ICICI Bank PTC	LAAA(SO)	0.006	115.25	1.34%
Indian Corporate Loan Securitisation Trust Series XXVII A1 - Yes Bank PTC	AA+(SO)	0.001	101.17	1.18%
Indian Retail ABS Trust 90 Series A2 - ICICI Bank PTC	A1+(SO)	0.001	24.09	0.28%
UBL Trust Series 12 A2 - Indusind Bank PTC	AAA(SO)	0.001	0.45	0.01%
Total		1780.009	2021.38	23.55%
(c) Floating Rate Notes				
-Listed / Awaiting Listing on the Stock Exchange				
1 Year Gsec+20 Sundaram Finance Ltd.**	AA	970.000	975.09	11.36%
1 Year Gsec+33 Bps Export Import Bank of India**	AAA	270.000	270.00	3.15%
Total		1240.000	1245.09	14.51%
-Privately Placed / Unlisted**				
Indian Retail ABS Trust Series 47 Series A1-ICICI Bank PTC	LAAA(SO)	0.025	61.86	0.72%
Total	(, , ,	0.025	61.86	0.72%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
Federal Bank Ltd.	P1+	625.000	612.95	7.14%
Shyam Telelink Ltd.	F1+	180.000	179.74	2.09%
IndusInd Bank Ltd.	P1+	163.000	159.80	1.86%
Shyam Telelink Ltd.	F1+	120.000	119.30	1.39%
Centurion Bank of Punjab Ltd.	P1+	52.000	50.81	0.59%
Kotak Securities Ltd.	A1+	45.000	44.63	0.52%
Total		1185.000	1167.24	13.60%
Others				
(a) Fixed Deposits				
Yes Bank Ltd.		825.000	825.00	9.61%
Canara Bank		824.000	824.00	9.60%
Total		1649.000	1649.00	19.21%
(b) Net Receivables / (Payables)			248.31	2.89%
N. I. A I.			0500.50	100.000/

indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines

8583.58 100.00%

MARKET % OF NAV VALUE

(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan/ option wise per unit Net Asset Values are as follows: Plan/ Option

NAME OF THE INSTRUMENT

Net Assets

Tian Option	March 31, 2008	Sept. 26, 2007	
Dividend	Rs 10.2360	Rs 10.8333	
Growth	Rs 11.2369	Rs 10.8333	
(2) Dividend of Do 1 0000 nor unit was declared during t	he half year for Dividend Dlan		

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil. (5) The Average Maturity Period of the Portfolio has been 0.14 years.

(6) During the current half year, the portfolio turnover ratio of the scheme is <u>0.05</u> times.

DWS FIXED TERM FUND -SERIES 21

RATING QUANTITY (IN '000)

		(114 '000)	(RS IN LAKHS)	
DEBT INSTRUMENTS				
(a) Listed / Awaiting Listing on the Stock Exchange				
7.05% Citi Financial Consumer Finance India Ltd.**	AAA	2500.000	2499.22	9.44%
Zero Coupon Bond Housing Development Finance Corporation Ltd.** 10.55% Sundaram Finance Ltd.**	AAA	2500.000	2493.94	9.42%
10.9% Kotak Mahindra Prime Ltd.**	AA P1+	1000.000 330.000	1000.55 330.53	3.78% 1.25%
8.5% DSP Merill Lynch Capital Ltd.**	AAAF(SO)	50.000	49.96	0.19%
10% Punjab National Bank**	AAAI (30)	20.000	20.00	0.08%
6.9% Citi Financial Consumer Finance India Ltd.**	AAA	10.000	9.93	0.04%
Total		6410.000	6404.13	24.20%
(b) Privately Placed / Unlisted**				
Corporate Loan Securitisation Series XXX -	AA(SO)	0.020	2287.34	8.64%
Kotak Mahindra Bank PTC Loans Receivables Trust Series A1 March 2007 - Citibank N.A.PTC	A A (CO)	0.000	1007.44	2.000/
Indian Retail ABS Trust 62 Series A2 - ICICI Bank PTC	AA(SO) LAAA(SO)	0.009	1026.44 610.94	3.88% 2.31%
UBL Trust Series 41 DSP Merrill Lynch Capital Limited PTC	PR1+(SO)	0.030	609.28	2.31%
Indian Corporate Loan Securitisation Trust Series	AA(SO)	0.004	388.84	1.47%
XXXII A1 - Yes Bank PTC	717(30)	0.004	300.04	1.4770
Indian Corporate Loan Securitisation Trust	AA+(SO)	0.003	304.06	1.15%
Series XXVII A2 - Yes Bank PTC				
Indian Corporate Loan Securitisation Trust	F1+(SO)	0.003	303.21	1.15%
Series XXXVI - Yes Bank PTC	A A A (CO)	0.005	252.00	0.0707
GECSI Loan Trust Class D Senior PTC Collateralised Debt Trust Series 11 A1 - Axis Bank PTC	AAA(SO) P1+(SO)	0.005	253.08 244.05	0.96%
Credit Asset Trust Series XX CLASS PO - HSBC PTC	AA(SO)	0.002	209.05	0.72%
Collateralised Debt Trust Series 12 A1 - Axis Bank PTC	P1+(SO)	0.002	194.97	0.74%
Indian Retail ABS Trust Series XLI - ICICI Bank PTC	AAA(SO)	0.016	174.28	0.66%
Indian Retail ABS Trust 61 Series A2 - ICICI Bank PTC	LAAA(SO)	0.006	115.25	0.44%
8.9% Kotak Mahindra Investments Ltd.	A1+	110.000	109.88	0.42%
8.9% Kotak Mahindra Investments Ltd.	A1+	50.000	49.93	0.19%
Loans Receivables Trust Series A4 March 2007-Citibank N.A.PTC	AA(SO)	0.004	37.12	0.14%
Collateralised Debt Trust Series 12 A2 - Axis Bank PTC	P1+(S0)	0.002	32.18	0.12%
Indian Corporate Loan Securitisation Trust	AA(SO)	0.005	20.67	0.08%
Series XXXII A2 - Yes Bank PTC				
8.9% Rabo India Finance Ltd.	AAA	20.000	20.01	0.08%
Indian Corporate Loan Securitisation Trust	P1+(S0)	0.008	13.34	0.05%
Series XXVIII A2 - Yes Bank PTC	A A A (CO)	0.007	0.00	0.000/
Retail Pool Trust Series A2 June 2005 - Centurion Bank of Punjab PTC	AAA(SO)	0.007	0.90	0.00%
Total		180.134	7004.81	26.47%
(c) Floating Rate Notes		1001101	7001101	2011110
-Privately Placed / Unlisted**				
(c) Floating Rate Notes				
-Listed / Awaiting Listing on the Stock Exchange				
1 Year Gsec+20 Sundaram Finance Ltd.**	AA	140.000	140.72	0.53%
Total		140.000	140.72	0.53%
-Privately Placed / Unlisted**				
Auto Loan Trust Series B - GE Capital Services India PTC	P1+(S0)	0.026	11.70	0.04%
Total		0.026	11.70	0.04%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit	D4	4/77.000	471144	. 040/
IndusInd Bank Ltd. Cholamandalam DBS Finance Ltd.	P1+	1677.000	1644.11	6.21%
Shyam Telelink Ltd.	P1+ F1+	1655.000	1620.37	6.12%
Standard Chartered Investment And Loans (India) Ltd.	P1+	1555.000 640.000	1552.39 634.80	5.87% 2.40%
ICICI Bank Ltd.	PR1+	600.000	578.79	2.40%
Development Credit Bank Ltd.	P1+	300.000	281.57	1.06%
Shyam Telelink Ltd.	F1+	150.000	149.13	0.56%
Federal Bank Ltd.	P1+	125.000	122.59	0.46%
Kotak Securities Ltd.	A1+	120.000	119.02	0.45%
Union Bank of India	P1+	115.000	113.72	0.43%
Centurion Bank of Punjab Ltd.	P1+	75.000	73.28	0.28%
Development Credit Bank Ltd.	P1+	55.000	54.15	0.20%
State Bank of India Cards Payments Services Ltd.	P1+	50.000	49.02	0.19%
Total		7117.000	6992.93	26.42%
Others				
(a) Fixed Deposits				
Axis Bank Ltd.		2550.000	2550.00	9.63%
Yes Bank Ltd.		1300.000	1300.00	4.91%
Canara Bank		1269.000	1269.00	4.79%
Axis Bank Ltd.		20.000	20.00	0.08%
Total (b) Not Pagainables (/Payables)		5139.000	5139.00	19.42%
(b) Net Receivables / (Payables)			773.07	2.92%

indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines (1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset

26466.37 100.00%

-Privately Placed / Unlisted**

(2) Plan/ option wise per unit Net Asset Values are as follows:

Net Assets

Plan/ Option As on As on March 31, 2008 Regular Dividend Plan Rs 10.1233 Rs 10.3885 Regular Growth Plan Rs 11.0457 Rs 10.5522 Institutional Growth Plan Rs 11.0930 Rs 10.5757

(3) Dividend of Rs.0.7500 per unit was declared during the half year for Regular Dividend Plan.

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil. (5) The Average Maturity Period of the Portfolio has been <u>0.05</u> years.

DWC FIVED TEDM FIND CEDIES 24

DWS FIXED TERM	FUND	-SER	IES 24_	
NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET S VALUE (RS IN LAKHS)	% OF NAV
DEBT INSTRUMENTS			·	
(a) Privately Placed / Unlisted**				
Indian Retail ABS Trust 90 Series A4 - ICICI Bank PTC	LAAA	0.057	5746.78	8.73%
Loan Securitisation Trust Series 46 -ICICI Bank PTC	AA(SO)	0.050	5041.69	7.66%
Collateralised Debt Trust Series IV Series A1 - Axis Bank P 7.54%	TC	AAA(SO)	0.045	4967.01
Credit Trust Series VII Class A - HSBC PTC	F1+(SO)	0.038	3845.94	5.84%
Loan Receivable Securitisation Trust Series A2 - JPMorganChase Bank, N.A PTC	AA(SO)	0.025	2760.66	4.19%
Indian Corporate Loan Securitisation Trust Series XXVII A2 - Yes Bank PTC	AA+(SO)	0.022	2229.77	3.39%
10.35% Dewan Housing Finance Corporation Ltd.	P1+	2200.000	2201.56	3.34%
Loan Securitisation Trust Series 48 - ICICI Bank PTC	A1+(SO)	0.066	1994.17	3.03%
Corporate Loan Securitisation Trust 06 Series XXXIII - Kotak Mahindra Prime PTC	AA(SO)	0.015	1678.69	2.55%
Indian Corporate Loan Securitisation Trust Series XXVIII A1 - Yes Bank PTC	P1+(S0)	0.015	1490.17	2.26%
11.8% Ramco Systems Ltd.	A1+(SO)	1300.000	1301.16	1.98%
Loans Receivables Trust Series A1 March 2007 - Citibank N.A.PTC	AA(SO)	0.011	1254.54	1.91%
11.75% Ramco Systems Ltd.	A1+(SO)	800.000	801.80	1.22%
8.65% Kotak Mahindra Investments Ltd.	A1+	700.000	700.11	1.06%
11.8% Ramco Systems Ltd.	A1+(SO)	600.000	600.96	0.91%
Collateralised Debt Trust Series 11 A1 - Axis Bank PTC	P1+(S0)	0.003	366.07	0.56%
10.9% Cholamandalam DBS Finance Ltd.	LAA	300.000	299.91	0.46%
Indian Retail ABS Trust 61 Series A2 - ICICI Bank PTC	LAAA(SO)	0.015	288.13	0.44%
Credit Asset Trust Series XX CLASS PO - HSBC PTC	AA(SO)	0.002	209.05	0.32%
UBL Trust Series 41 DSP Merrill Lynch Capital Limited PTG	CPR1+(SO)	0.002	203.09	0.31%
Bharat CLS Trust 2007 Series II A1 - ING Vysya PTC	A1+(SO)	0.002	193.77	0.29%
3.9% Kotak Mahindra Investments Ltd.	A1+	160.000	159.82	0.24%
ndian Corporate Loan Securitisation Trust Series KXXVI - Yes Bank PTC	F1+(SO)	0.001	101.07	0.15%
11.75% Ramco Systems Ltd.	A1+(SO)	100.000	100.16	0.15%
Collateralised Debt Trust Series 12 A1 - Axis Bank PTC	P1+(S0)	0.001	97.48	0.15%
Collateralised Debt Trust Series IV Series A2 - Axis Bank PTC	AAA(SO)	0.005	84.89	0.13%
8.9% Kotak Mahindra Investments Ltd.	A1+	60.000	59.91	0.09%
Loan Receivable Securitisation Trust Series A1- JPMorganChase Bank, N.A PTC	AA(SO)	0.003	53.50	0.08%
Indian Retail ABS Trust 90 Series A2 - ICICI Bank PTC	A1+(SO)	0.002	48.19	0.07%
Collateralised Debt Trust Series 12 A2 - Axis Bank PTC	P1+(S0)	0.001	16.09	0.02%
Total		6220.381	38896.14	59.06%
(b) Floating Rate Notes -Privately Placed / Unlisted**				
Indian Loan Securitisation Trust B2 Series VI - Magma Shrachi Finance PTC	AAA(SO)	0.014	1277.27	1.94%
Indian Retail ABS Trust Series 56 A1Y - ICICI Bank PTC	AAA(SO)	0.018	37.84	0.06%
Total		0.032	1315.10	2.00%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				,
Kotak Securities Ltd.	A1+	4595.000	4557.62	6.92%
Standard Chartered Investment And Loans (India) Ltd.	P1+	2100.000	2080.85	3.16%
JM Financial Services Private Ltd.	P1+	1690.000	1666.79	2.53%
Shyam Telelink Ltd.	F1+	990.000	984.23	1.49%
IndusInd Bank Ltd.	P1+	722.000	707.84	1.07%
Shyam Telelink Ltd.	F1+	305.000	304.53	0.46%
Reliance Capital Ltd.	A1+	130.000	124.64	0.19%
Development Credit Bank Ltd.	P1+	90.000	88.61	0.13%
State Bank of India Cards Payments Services Ltd.	P1+	90.000	88.24	0.13%
Centurion Bank of Puniah 1 td	P1+	22 000	21 50	0.03%

indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines. (1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset

P1+

P1+

22.000

15.000

10.000

10759.000

4393.000

3200.000

3144.000

1950.000

12757.000

21.50

14.70

9.80

4393.00

3200.00

3144.00

1950.00

12757.00

2236.79

65854.38

10649.34 16.17%

0.03%

0.02%

0.01%

6.67%

4.86%

4.77%

2.96% 0.11%

19.37%

3.40%

Value is Nil.

(2) Plan/ option wise per unit Net Asset Values are as follows:

Centurion Bank of Punjab Ltd.

Total Others (a) Fixed Deposits

Canara Bank

Canara Bank

Canara Bank

Federal Bank Ltd

Federal Bank Ltd.

Cholamandalam DBS Finance Ltd.

(b) Net Receivables / (Payables)

Sundaram BNP Paribas Home Finance Ltd

Plan/ Option	As on March 31, 2008	As on Sept. 26, 2007
Regular Dividend Plan	Rs 10.2393	Rs 10.3477
Regular Growth Plan	Rs 11.0654	Rs 10.5509
Institutional Dividend Plan	Rs 10.2803	Rs 10.3662
Institutional Growth Plan	Rs 11.1077	Rs 10.5695

(3) Dividend of Rs.0.6000 per unit was declared during the half year for Regular Dividend Plan and Rs.0.6000 per unit was declared during the half year for Institutional Dividend Plan

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been <u>0.15</u> years.

DWS FIXED TERM FUND -SERIES 25

DWS LIVED LEKIN	IOND	-JLK	ILJ ZJ	
NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
DEBT INSTRUMENTS				
(a) Listed / Awaiting Listing on the Stock Exchange				
10.65% Kotak Mahindra Prime Ltd.**	LAA	1500.000	1501.54	10.60%
6.9% Citi Financial Consumer Finance India Ltd.**	AAA	170.000	168.81	1.19%
10.9% Kotak Mahindra Prime Ltd.**	P1+	120.000	120.19	0.85%
Total		1790.000	1790.55	12.64%
(b) Privately Placed / Unlisted**				
10.3% GE Capital Services India Ltd.	AAA	2000.000	2001.69	14.13%
Tata Motors Finance Securitisation Trust June 2007 I Series A1 - Tata Motors Finance PTC	LAAA(SO)	0.032	1059.83	7.48%
9.4% Larsen and Toubro Finance Ltd.	AA+	1000.000	1000.49	7.06%
Indian Retail ABS Trust 61 Series A2 - ICICI Bank PTC	LAAA(SO)	0.025	480.22	3.39%
Indian Retail ABS Trust 90 Series A2 - ICICI Bank PTC	A1+(SO)	0.015	361.41	2.55%
Collateralised Debt Trust Series 11 A1 - Axis Bank PTC	P1+(SO)	0.002	244.05	1.72%
UBL Trust Series 41 DSP Merrill Lynch Capital Limited PTC	PR1+(SO)	0.002	203.09	1.43%
Indian Corporate Loan Securitisation Trust Series XXVII A1 - Yes Bank PTC	AA+(SO)	0.002	202.33	1.43%
8.9% Kotak Mahindra Investments Ltd.	A1+	170.000	169.81	1.20%
Credit Asset Trust Series XX CLASS PO - HSBC PTC	AA(SO)	0.001	104.53	0.74%
Indian Corporate Loan Securitisation Trust Series XXXVI - Yes Bank PTC	F1+(S0)	0.001	101.07	0.71%
11.75% Ramco Systems Ltd.	A1+(SO)	100.000	100.22	0.71%
Collateralised Debt Trust Series 12 A1 - Axis Bank PTC	P1+(SO)	0.001	97.48	0.69%
Indian Corporate Loan Securitisation Trust Series XXXII A1 - Yes Bank PTC	AA(SO)	0.001	97.21	0.69%
8.9% Kotak Mahindra Investments Ltd.	A1+	80.000	79.88	0.56%
Indian Corporate Loan Securitisation Trust Series XXXII A2 - Yes Bank PTC	AA(SO)	0.005	20.67	0.15%
Indian Corporate Loan Securitisation Trust Series XXVIII A2 - Yes Bank PTC	P1+(S0)	0.005	8.33	0.06%
Retail Pool Trust Series A2 June 2005 - Centurion Bank of Punjab PTC	AAA(SO)	0.003	0.38	0.00%
Total		3350.095	6332.71	44.69%
(c) Floating Rate Notes				
-Listed / Awaiting Listing on the Stock Exchange				
5 Year Gsec-1 Year Gsec+560Bps Indian Railway Finance Corporation Ltd.**	AAA	720.000	717.65	5.06%
1 Year Gsec+20 Sundaram Finance Ltd.**	AA	500.000	501.53	3.54%
Total		1220.000	1219.18	8.60%

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
Indian Retail ABS Trust Series 56 A1Y - ICICI Bank PTC	AAA(SO)	0.006	12.61	0.09%
Total		0.006	12.61	0.09%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
Shyam Telelink Ltd.	F1+	670.000	668.97	4.72%
Sundaram BNP Paribas Home Finance Ltd.	P1+	185.000	181.35	1.28%
Cholamandalam DBS Finance Ltd.	P1+	165.000	161.62	1.14%
Development Credit Bank Ltd.	P1+	115.000	113.22	0.80%
Kotak Securities Ltd.	A1+	80.000	79.35	0.56%
Centurion Bank of Punjab Ltd.	P1+	75.000	73.28	0.52%
Shyam Telelink Ltd.	F1+	55.000	54.52	0.38%
Shyam Telelink Ltd.	F1+	15.000	14.91	0.11%
IndusInd Bank Ltd.	P1+	13.000	12.75	0.09%
Total		1373.000	1359.97	9.60%
Others				
(a) Fixed Deposits				
Canara Bank		1387.000	1387.00	9.79%
Axis Bank Ltd.		1375.000	1375.00	9.70%
Yes Bank Ltd.		70.000	70.00	0.49%
Total		2832.000	2832.00	19.99%
(b) Net Receivables / (Payables)			623.35	4.40%
Net Assets			14170.37	100.00%
** indicates thinly traded / non traded and illiquid Securitie	s as defined	in SEBI Regul	ations and Guidelii	nes.

(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset

(2) Plan/ option wise per unit Net Asset Values are as follows:

Plan/ Option	AS ON	AS ON
	March 31, 2008	Sept. 26, 2007
Regular Dividend Plan	Rs 10.1848	Rs 10.4046
Regular Growth Plan	Rs 11.0054	Rs 10.5683
Institutional Growth Plan	Rs 11.0555	Rs 10.5947
(3) Dividend of Rs.0.6500 per unit was declared	during the half year for Regular Divid	end Plan.

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been 0.13 years.

DWS FIXED TERM NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)		% OF NAV
DEBT INSTRUMENTS			(ito iii Eriitio)	
(a) Listed/Awaiting Listing on the Stock Exchange				
6.9% Citi Financial Consumer Finance India Ltd.**	AAA	160.000	158.88	1.46%
10.65% Kotak Mahindra Prime Ltd.**	LAA	800.000	801.00	7.35%
7% Mahindra and Mahindra Financial Services Ltd.**	AA+	200.000	199.49	1.83%
Total		1160.000	1159.37	10.64%
(b) Privately Placed / Unlisted**				
8.9% Kotak Mahindra Investments Ltd.	A1+	770.000	768.85	7.06%
Collateralised Debt Trust Series 11 A1 - Axis Bank PTC	P1+(SO)	0.005	610.12	5.60%
UBL Trust Series 41 DSP Merrill Lynch Capital Limited PTC	PR1+(S0)	0.004	406.19	3.73%
Indian Retail ABS Trust 61 Series A2 - ICICI Bank PTC	LAAA(SO)	0.020	384.18	3.53%
Indian Corporate Loan Securitisation Trust Series XXXII A1 - Yes Bank PTC	AA(SO)	0.003	291.63	2.68%
Credit Asset Trust Series XX CLASS PO - HSBC PTC	AA(SO)	0.002	209.05	1.92%
Indian Corporate Loan Securitisation Trust Series XXVII A1 - Yes Bank PTC	AA+(SO)	0.002	202.33	
11.75% Ramco Systems Ltd.	A1+(SO)	200.000	200.48	1.84%
Credit Asset Trust Series XX CLASS AO - HSBC PTC	AA(SO)	0.003	150.30	1.38%
9.8% Kotak Mahindra Investments Ltd.	P1+	140.000	140.34	1.29%
KSI Loan Trust Series 1 - GE Capital Services India PTC	A1+(SO)	0.001	108.66	
8.9% Kotak Mahindra Investments Ltd.	A1+	70.000	69.92	0.64%
Indian Retail ABS Trust 90 Series A2 - ICICI Bank PTC	A1+(SO)	0.002	48.19	0.44%
UBL Trust Series 12 A2 - Indusind Bank PTC Total	AAA(SO)	0.014	6.23 3596.48	0.06% 33.02%
(c) Floating Rate Notes		1180.056	3390.40	33.02%
-Listed / Awaiting Listing on the Stock Exchange				
5 Year Gsec-1 Year Gsec+560Bps Indian Railway	AAA	1100.000	1087.93	9.99%
Finance Corporation Ltd.**	AAA	1100.000	1007.73	7.7770
1 Year Gsec+33 Bps Export Import Bank of India**	AAA	600.000	600.00	5.51%
1 Year Gsec+20 Sundaram Finance Ltd.**	AA	140.000	140.72	1.29%
Total		1840.000	1828.65	16.79%
-Privately Placed / Unlisted**				
Indian Retail ABS Trust Series 56 A1Y - ICICI Bank PTC	AAA(SO)	0.018	37.84	0.35%
Total		0.018	37.84	0.35%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
Shyam Telelink Ltd.	F1+	1225.000	1217.86	11.18%
Shyam Telelink Ltd.	F1+	220.000	219.63	2.02%
Kotak Securities Ltd.	A1+	120.000	119.02	1.09%
Reliance Capital Ltd.	A1+	105.000	100.67	0.92%
Federal Bank Ltd.	P1+	85.000	83.36	0.77%
Centurion Bank of Punjab Ltd.	P1+	49.000	47.88	
Total		1804.000	1788.42	16.42%
Others				
(a) Fixed Deposits		1000 000	4000.00	0.4004
Punjab National Bank Canara Bank		1000.000	1000.00	9.18%
Canara Bank Yes Bank Ltd.		955.000	955.00	8.77%
		220.000	220.00	2.02%
Total (h) Not Pocoivables / (Pavables)		2175.000	2175.00 306.08	19.97% 2.81%
(b) Net Receivables / (Payables) Net Assets			10891.85	100.00%

Net Assets 10891.85 100.

** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan/ option wise per unit Net Asset Values are as follows:

Plan/ Option	As on	As on
	March 31, 2008	Sept. 26, 2007
Dividend	Rs 10.1444	Rs 10.4879
Growth	Rs 11.0659	Rs 10.6524
(3) Dividend of Rs.0.7500 per unit was declared during the hal	f year for Dividend Plan	L.

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil. (5) The Average Maturity Period of the Portfolio has been <u>0.17</u> years.

(6) During the current half year, the portfolio turnover ratio of the scheme is $\underline{0.05}$ times.

DWS FIXED TERM	FUND	-SER	IES 29	
NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
DEBT INSTRUMENTS				
(a) Listed / Awaiting Listing on the Stock Exchange				
9.2% Infrastructure Leasing and Financial Services Ltd.**	P1+	1000.000	1000.54	6.35%
10.9% Kotak Mahindra Prime Ltd.**	P1+	2020.000	2023.25	12.84%
11% Industrial Development Bank of India Ltd.**	AA+	500.000	500.95	3.18%
7% Mahindra and Mahindra Financial Services Ltd.**	AA+	300.000	299.23	1.90%
Total		3820.000	3823.97	24.28%
(b) Privately Placed / Unlisted**				
8.65% Kotak Mahindra Investments Ltd.	A1+	2300.000	2300.37	14.60%
Credit Trust Series VII Class A - HSBC PTC	F1+(S0)	0.022	2226.60	14.14%
11.75% Ramco Systems Ltd.	A1+(SO)	700.000	701.69	4.45%
11.8% Ramco Systems Ltd.	A1+(SO)	500.000	500.71	3.18%
10.35% Dewan Housing Finance Corporation Ltd.	P1+	300.000	300.21	1.91%
Collateralised Debt Trust Series 11 A1 - Axis Bank PTC	P1+(S0)	0.001	122.02	0.77%
Auto Securitisation Trust Mix pool June 2007 Series A - TML Finance PTC	AAA(SO)	0.005	39.16	0.25%
8.9% Kotak Mahindra Investments Ltd.	A1+	10.000	9.99	0.06%
Total		3810.028	6200.76	39.36%
(c) Floating Rate Notes				
-Privately Placed / Unlisted**				
Indian Retail ABS Trust Series 56 A1Y - ICICI Bank PTC	AAA(SO)	0.008	16.82	0.11%
Total		0.008	16.82	0.11%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
Standard Chartered Investment And Loans (India) Ltd.	P1+	1960.000	1944.08	12.34%
Shyam Telelink Ltd.	F1+	170.000	168.52	1.07%
Total		2130.000	2112.60	13.41%
Others				
(a) Fixed Deposits				
Federal Bank Ltd.		1556.000	1556.00	9.88%
Axis Bank Ltd.		610.000	610.00	3.87%

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HALF YEARLY PORTFOLIO STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2008 [PURSUANT TO REGULATION 59 OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
Yes Bank Ltd.		275.000	275.00	1.75%
Canara Bank		180.000	180.00	1.14%
Canara Bank		120.000	120.00	0.76%
Total		2741.000	2741.00	17.40%
(b) Net Receivables / (Payables)			857.07	5.44%
Net Assets			15752.22	100.00%
** indicates thinly traded / non traded and illiquid Securitie	s as defined	in SEBI Regul	ations and Guidelir	nes.

Notes: (1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset

(2) Plan/ option wise per unit Net Asset Values are as follows:

Plan/ Option March 31, 2008 Sept. 26, 2007 Rs 10.1537 Rs 10.9546 Rs 10.4739 (3) Dividend of Rs.0.8000 per unit was declared during the half year for Dividend Plan.

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil

(5) The Average Maturity Period of the Portfolio has been 0.09 years.

DWS FIXED TERM	FUND	-SER	IES 32	
NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
DEBT INSTRUMENTS				
(a) Listed / Awaiting Listing on the Stock Exchange				
8.5% DSP Merill Lynch Capital Ltd.**	AAAF(SO)	640.000	639.51	14.67%
8.5% Citicorp Maruti Finance Ltd.**	AAA	640.000	639.50	14.67%
8.6% Citicorp Finance India Ltd.**	AAA	640.000	638.85	14.66%
Total		1920.000	1917.87	44.00%
(b) Privately Placed / Unlisted**				
11.75% Ramco Systems Ltd.	A1+(SO)	600.000	601.45	13.80%
Indian Corporate Loan Securitisation Trust Series XXXVI - Yes Bank PTC	F1+(SO)	0.002	202.14	4.64%
Auto Securitisation Trust Mix pool June 2007 Series A - TML Finance PTC	AAA(SO)	0.014	109.65	2.52%
8.9% Kotak Mahindra Investments Ltd.	A1+	30.000	29.96	0.69%
Total		630.016	943.19	21.64%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
Development Credit Bank Ltd.	P1+	275.000	270.74	6.21%
JM Financial Services Private Ltd.	P1+	130.000	128.21	2.94%
State Bank of India Cards Payments Services Ltd.	P1+	35.000	34.30	0.79%
Total		440.000	433.25	9.94%
Others				
(a) Fixed Deposits				
Federal Bank Ltd.		420.000	420.00	9.64%
Canara Bank		420.000	420.00	9.64%
Total		840.000	840.00	19.27%
(b) Net Receivables / (Payables)			224.66	5.15%
Net Assets			4358.98	100.00%

(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset

(2) Plan/ option wise per unit Net Asset Values are as follows

Notes:

Plan/ Option	As on	As on	1	
	March 31, 2008	Sept. 26, 2007		
Regular Dividend Plan	Rs 10.2497	Rs 10.3606		
Regular Growth Plan	Rs 10.8629	Rs 10.3606		
Institutional Dividend Plan	Rs 10.2815	Rs 10.3726		
Institutional Growth Plan	Rs 10.8950	Rs 10.3726		
(3) Dividend of Rs.0.6000 per unit was declared during the half	vear for Regular Divid	dend Plan and Rs.0	.6000 r	

unit was declared during the half year for Institutional Dividend Plan

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil. (5) The Average Maturity Period of the Portfolio has been <u>0.21</u> years.

FUND	-SER	IES 33	
RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
AAA	680.000	679.47	6.34%
AAA	120.000	119.79	1.12%
	800.000	799.26	7.46%
F1+(SO)	0.017	1718.16	16.03%
A1+(SO)	0.020	604.30	5.64%
A1+	330.000	329.51	3.08%
A1+(SO)	0.003	325.97	3.04%
AA(SO)	0.002	194.42	1.81%
P1+(SO)	0.001	122.02	1.14%
AA(SO)	0.001	104.53	0.98%
P1+(SO)	0.001	97.48	0.91%
A1+	80.000	79.91	0.75%
	410.045	3576.31	33.38%
P1+	2145.000	2103.06	19.63%
P1+	1855.000	1816.99	16.96%
P1+	1752.000	1717.64	16.03%
P1+	480.000	473.41	4.42%
P1+	205.000	200.95	1.88%
	6437.000	6312.05	58.91%
		27.77	0.26%
	RATING AAA AAA F1+(SO) A1+(SO) A1+(SO) AA(SO) P1+(SO) AA(SO) P1+(SO) A1+ P1+ P1+ P1+ P1+	RATING QUANTITY (IN '000) AAA 680.000 AAA 120.000 800.000 F1+(SO) 0.017 A1+(SO) 0.020 A1+ 330.000 A1+(SO) 0.001 AA(SO) 0.001 AA(SO) 0.001 P1+(SO) 0.001 A1+ 80.000 P1+ 1855.000 P1+ 1855.000 P1+ 480.000 P1+ 480.000 P1+ 480.000 P1+ 480.000 P1+ 205.000	AAA 680.000 679.47

indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines

(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset

10715.38 100.00%

Others

Net Assets

(a) Net Receivables / (Payables)

Value is Nil.

(2)	Plan/ option wise per unit Net Asset values are as follows:			
	Plan/ Option	As on March 31, 2008	As on Sept. 26, 2007	
	Regular Dividend Plan	Rs 10.1778	Rs 10.2617	
	Regular Growth Plan	Rs 10.7285	Rs 10.2617	
	Institutional Growth Plan	Rs 10.7580	Rs 10 2715	

(3) Dividend of Rs.0.5500 per unit was declared during the half year for Dividend Plan (4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil

(5) The Average Maturity Period of the Portfolio has been 0.22 years.

DWS FIXED TERM	FUND	-SER	IES 34	
NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
DEBT INSTRUMENTS				
(a) Privately Placed / Unlisted**				
ABL Trust Series II - IDBI Bank PTC	A1+(SO)	0.001	4148.58	14.59%
ABL Trust Series V - IDBI Bank PTC	A1+(SO)	0.001	4148.58	14.59%
ABL Trust Series I - Centurion Bank of Punjab PTC	A1+(SO)	0.001	3944.77	13.88%
ABL Trust Series IV - Centurion Bank of Punjab PTC	A1+(SO)	0.001	3929.43	13.82%
ABL Trust Series III - IDBI Bank PTC	A1+(SO)	0.001	3117.15	10.96%
Total		0.005	19288.53	67.85%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
Shriram Transport Finance Company Ltd.	A1+	4195.000	4008.71	14.10%
Mahindra and Mahindra Financial Services Ltd.	P1+	3250.000	3119.11	10.97%
Tata Motors Finance Ltd.	P1+	1960.000	1887.60	6.64%
ICICI Bank Ltd.	A1+	107.000	103.09	0.36%
Total		9512.000	9118.50	32.07%
Others				
(a) Net Receivables / (Payables)			22.05	0.08%
Net Assets			28429.08	100.00%
** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines				

Notes:

 $(1) \quad \text{The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset}$

(2) Plan/ option wise per unit Net Asset Values are as follows:

Plan/ Option	As on March 31, 2008	As on Sept. 26, 2007	
Regular Dividend Plan	Rs 10.0000	Rs 10.0147	
Regular Growth Plan	Rs 10.3845	Rs 10.0147	
Institutional Growth Plan	Rs 10.3845	Rs 10.0147	

DWS FIXED TERM FUND -SERIES 35

(3) No dividend was declared during the half year ended March 31, 2008.

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been 0.48 years.

NAME OF THE INSTRUMENT RATING QUANTITY MARKET % OF NA (IN '000) VALUE DEBT INSTRUMENTS (a) Listed / Awaiting Listing on the Stock Exchange 5.8% Sundaram BNP Paribas Home Finance Ltd.* 1000.000 6.29% 50.000 50.56 0.32% AA+ 1050.000 1036.89 6.61% (b) Privately Placed / Unlisted** Collaterised Debt Trust Series Class AI - Axis Bank PTC P1+(S0) 0.029 2302.65 14.68% Collaterised Debt Trust Series XVII Series AI - Axis Bank PTC F1+(SO) 0.040 1905.64 12.15% 0.018 Indian Retail ABS Trust 90 Series A4 - ICICI Bank PTC LAAA(SO 1814.77 11.57% 9.6% Kotak Mahindra Investments Ltd. 1500.000 1492.23 9.52% 10.9% Cholamandalam DBS Finance Ltd. LAA 700.000 699.80 4.46% Collaterised Debt Trust Series XVII F1+(SO) 0.004 105.58 0.67% Series A2 - Axis Bank PTC P1+ 8.85% ICICI Securities Ltd. 85.000 0.54% Indian Retail ABS Trust 61 Series A2 - ICICI Bank PTC LAAA(SO 0.003 57.63 0.37%

11% Ramco Systems Ltd. A1+(SO) 25.000 25.10 0.16% 2310.094 8487.97 54.13% MONEY MARKET INSTRUMENTS (a) Commercial Paper / Certificate of Deposit Development Credit Bank Ltd. 2447.000 Centurion Bank of Punjab Ltd 2200.000 2117.80 Kotak Securities Ltd. A1+ 1000.000 959.91 6.12% GE Money Housing Finance Ltd 520.000 499.88 Shyam Telelink Ltd. F1+ 35.000 34.93 0.22% Cholamandalam DBS Finance Ltd. P1+ 20.000 19.59 0.12% IndusInd Bank Ltd. P1+ 17.000 16.67 0.11% ICICI Bank Ltd A1+ 13.000 12.52 0.08% 6252.000 Total 6012.13 38.34% Others (a) Net Receivables / (Payables) 0.92% 143.89

indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines (1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset

15680.88 100.00%

(2) Plan/ option wise per unit Net Asset Values are as follows:

	Plan/ Option	As on As on March 31, 2008 Sept. 26, 2007			
	Dividend	Rs 10.0963	Rs 10.0429		
	Growth	Rs 10.4969	Rs 10.0429		
(3) Dividend of Rs.0.4000 per unit was declared during the half year for Dividend Plan.			n.		

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been <u>0.46</u> years

DWS FIXED TERM FUND -SERIES 39

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NA\
DEBT INSTRUMENTS				
(a) Privately Placed / Unlisted**				
9.8% Kotak Mahindra Investments Ltd.	P1+	1390.000	1393.35	14.86%
Indian Retail ABS Trust Series 85 Series A1B - ICICI Bank PTC	AAA(SO)	0.013	1272.17	13.57%
Auto Securitisation Trust Mix pool June 2007 Series A -TML Finance PTC	AAA(SO)	0.132	1033.83	11.03%
KAB Loan Trust Series A1 GE Capital Services India PTC	A1+(SO)	0.010	1026.01	10.94%
Indian Loans Receivables Trust December 2007 Series D6 Citi Bank PTC	AA+(SO)	0.002	207.21	2.21%
Total		1390.157	4932.57	52.62%
(b) Floating Rate Notes				
-Listed / Awaiting Listing on the Stock Exchange				
1 Year Gsec+54 Bps Housing Development Finance Corporation Ltd.**	AAA	990.000	978.01	10.43%
1 Year Gsec+60 Bps LIC Housing Finance Ltd.**	AAA	130.000	128.45	1.37%
Total		1120.000	1106.46	11.80%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
Development Credit Bank Ltd.	P1+	1450.000	1361.62	14.52%
Fullerton India Credit Company Ltd.	A1+	1450.000	1358.49	14.49%
Housing Development Finance Corporation Ltd.	A1+	300.000	287.64	3.07%
Shyam Telelink Ltd.	F1+	120.000	119.82	1.28%
Federal Bank Ltd.	P1+	115.000	107.74	1.15%
Centurion Bank of Punjab Ltd.	P1+	55.000	53.74	0.57%
Total		3490.000	3289.04	35.09%
Others				
(a) Net Receivables / (Payables)			46.40	0.49%
Net Assets			9374.48	100.00%

(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset

(2) Plan/ option wise per unit Net Asset Values are as follows:

	Plan/ Option	As on March 31, 2008	As on Sept. 26, 2007
	Regular Dividend Plan	Rs 10.1048	NA
	Regular Growth Plan	Rs 10.2051	NA
	Institutional Growth Plan	Rs 10.2194	NA
(0)	B: : 1	U 1 16 6 DI 11 1 DI	

(3) Dividend of Rs.0.1000 per unit was declared during the half year for Dividend Plan. (4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been <u>0.73</u> years.

DWS FIXED TERM FUND -SERIES 4"

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET S VALUE (RS IN LAKHS)	% OF NA\
DEBT INSTRUMENTS			(KO IN EAKIO)	
(a) Listed / Awaiting Listing on the Stock Exchange				
9.37% Kotak Mahindra Prime Ltd.**	LAA	1370.000	1366.83	11.83%
8.9% DSP Merill Lynch Capital Ltd.**	AAA	1000.000	991.16	8.58%
10.85% Citi Financial Consumer Finance India Ltd.**	AAA	560.000	566.73	4.90%
9.1% Housing Development Finance Corporation Ltd.**	AAA	500.000	498.84	4.32%
11.05% Citicorp Maruti Finance Ltd.**	AAA	140.000	142.26	1.23%
Total		3570.000	3565.83	30.85%
(b) Privately Placed / Unlisted**				
9.15% GE Money Financial Services Ltd.	AAA	1500.000	1491.97	12.91%
Auto Securitisation Trust Mix pool June 2007 Series A - TML Finance PTC	AAA(SO)	0.181	1417.60	12.27%
Indian Loan Securitisation Series 6 Trust 2008 Kotak Mahindra Bank PTC	AAA(SO)	0.015	1258.62	10.89%
9.9% Shriram Transport Finance Company Ltd.	AA	1120.000	1119.78	9.69%
Indian Retail ABS Trust Series 86 A3 - ICICI Bank PTC	AAA(SO)	0.006	720.35	6.23%
Small Operators Trust November 2006 Series A3 - IL&FS PTC	AAA(SO)	0.005	525.72	4.55%
Indian Retail ABS Trust Series 85 Series A1B-ICICI Bank PTC	AAA(SO)	0.005	489.30	4.23%
Indian Retail ABS Trust Series 83 A3 - ICICI Bank PTC	AAA(SO)	0.003	356.70	3.09%
Zero Coupon Bond Kotak Mahindra Prime Ltd.	LAA	100.000	90.53	0.78%
10.5% GE Money Financial Services Ltd.	AAA	70.000	70.59	0.61%
Total		2790.215	7541.16	65.25%
(c) Floating Rate Notes				
-Privately Placed / Unlisted**				
Indian Retail ABS Trust Series XLI Series A - ICICI Bank PTC	AAA(SO)	0.007	77.06	0.67%
Total		0.007	77.06	0.67%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
Union Bank of India	P1+	55.000	54.39	0.47%
Total		55.000	54.39	0.47%

indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines

Notes:

(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset

(2) Plan/ option wise per unit Net Asset Values are as follows

Plan/ Option	As on March 31, 2008	As on Sept. 26, 2007	
Regular Dividend Plan	Rs 10.1423	NA	
Regular Growth Plan	Rs 10.2929	NA	
Institutional Growth Plan	Rs 10.2981	NA	

(3) Dividend of Rs.0.1500 per unit was declared during the half year for Dividend Plan.

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been 1.06 years.

DWS FIXED TER	M FUND	-SER	IES 42	
NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
DEBT INSTRUMENTS				
(a) Privately Placed / Unlisted**				
ABL Trust Series XIII - IDBI Bank PTC	A1+(SO)	0.001	8185.15	14.99%
ABL Trust Series XV - IDBI Bank PTC	A1+(SO)	0.001	8154.74	14.93%
ABL Trust Series VI - IDBI Bank PTC	A1+(SO)	0.001	5127.31	9.39%
ABL Trust Series XI - Centurion Bank of Punjab PTC	A1+(SO)	0.001	5111.78	9.36%
ABL Trust Series VI - Centurion Bank of Punjab PTC	A1+(SO)	0.001	4101.51	7.51%
ABL Trust Series XII - Centurion Bank of Punjab PTC	A1+(SO)	0.001	4079.25	7.47%
ABL Trust Series X - Centurion Bank of Punjab PTC	A1+(SO)	0.001	3079.97	5.64%
ABL Trust Series XV - IDBI Bank PTC	A1+(SO)	0.001	3079.97	5.64%
ABL Trust Series IX - Centurion Bank of Punjab PTC	A1+(SO)	0.001	3078.05	5.64%
ABL Trust Series VIII - Centurion Bank of Punjab PTC	A1+(SO)	0.001	2566.65	4.70%
ABL Trust Series XVII - IDBI Bank PTC	A1+(SO)	0.001	2557.23	4.68%
ABL Trust Series VII - Centurion Bank of Punjab PTC	A1+(SO)	0.001	1025.38	1.88%
8.6% Balkrishna Industries Ltd.	P1+	1000.000	997.66	1.83%
Total		1000.012	51144.64	93.65%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
Gannon Dunkerley & Company Ltd.	PR1+	2000.000	1884.33	3.45%
Indoco Remedies Ltd.	A1+	1200.000	1137.76	2.08%
ICICI Bank Ltd.	A1+	380.000	361.12	0.66%
Total		3580.000	3383.21	6.20%
Others				
(a) Net Receivables / (Payables)			83.77	0.15%
Net Assets			54611.62	
** indicates thinly traded / non traded and illiquid Sec	urities as defined i	n SEBI Regul	ations and Guidel	ines.
Notes:				

(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset

(2) Plan/ option wise per unit Net Asset Values are as follows

Plan/ Option	As on March 31, 2008	As on Sept. 26, 2007	
Regular Dividend Plan	Rs 10.0000	NA	
Regular Growth Plan	Rs 10.2189	NA	
Institutional Growth Plan	Rs 10.2189	NA	_
			_

(3) No dividend was declared during the half year ended March 31, 2008.

Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been 0.67 years. DWS FIXED TERM FUND -SERIES 43

Total

Others

(a) Net Receivables / (Payables)

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
DEBT INSTRUMENTS				
(a) Listed/Awaiting Listing on the Stock Exchange				
Kotak Securities Ltd. Index-linked**	LAA	1380.000	1380.00	20.07%
Citi Financial Consumer Finance India Ltd. Index-linked**	AAA(SO)	1300.000	1280.24	18.62%
DSP Merill Lynch Capital Ltd. Index-linked**	AAA(SO)	1200.000	1182.12	17.19%
Deutsche Investments India Private Ltd. Index-linked**	AAA(SO)	1170.000	1150.81	16.74%
9.01% Power Finance Corporation Ltd.**	AAA	340.000	337.38	4.91%
Total		5390.000	5330.55	77.52%
(b) Privately Placed / Unlisted**				
9.6% ICICI Securities Primary Dealership Ltd.	AAA	1000.000	1000.04	14.54%
Total		1000.000	1000.04	14.54%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
Shyam Telelink Ltd.	F1+	570.000	569.06	8.28%

** indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guideline:

570.000

569.06

(23.27)

8.28%

(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset

(2) Plan/ option wise per unit Net Asset Values are as follows

	Plan/ Option	As on	As on	
		March 31, 2008	Sept. 26, 2007	
	Regular Dividend Plan	Rs 9.9293	NA	
	Regular Growth Plan	Rs 9.9293	NA	
	Institutional Growth Plan	Rs 9.9293	NA	
2١	No dividend was declared during the half year ended March 21	2009		

(3) No dividend was declared during the half year ended March 31, 2008. (4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been 2.72 years.

DWS FIXED TERM FUND -SERIES

NAME OF THE INSTRUMENT	RATING	(IN '000)	VALUE (RS IN LAKHS)	% OF NAV
DEBT INSTRUMENTS				
(a) Privately Placed / Unlisted**				
ABL Trust Series XXIV - IDBI Bank PTC	A1+(SO)	0.001	3053.37	12.95%
ABL Trust Series XXII - IDBI Bank PTC	A1+(SO)	0.001	3051.21	12.94%
ABL Trust Series XIX - IDBI Bank PTC	A1+(SO)	0.001	3047.04	12.92%
ABL Trust Series XXI Centurion Bank of Punjab PTC	A1+(SO)	0.001	3047.04	12.92%
ABL Trust Series XXV Centurion Bank of Punjab PTC	A1+(SO)	0.001	3045.65	12.91%
ABL Trust Series XIII - IDBI Bank PTC	A1+(SO)	0.001	2539.20	10.77%
ABL Trust Series XX - Centurion Bank of Punjab PTC	A1+(SO)	0.001	2538.04	10.76%
ABL Trust Series XXIII - IDBI Bank PTC	A1+(SO)	0.001	2534.57	10.75%
Total		0.008	22856.10	96.90%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
Punjab National Bank	F1+	785.000	733.66	3.11%
Total		785.000	733.66	3.11%
Others				
(a) Net Receivables / (Payables)			(3.58)	-0.02%
Net Assets			23586.18	100.00%
** indicates thinly traded / non traded and illiquid Securi	ities as defined	l in SEBI Regu	lations and Guide	lines.

 $(1) \quad \text{The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset}$ (2) Plan/ option wise per unit Net Asset Values are as follows

Plan/ Option	As on March 31, 2008	As on Sept. 26, 2007
Regular Dividend Plan	Rs 10.1536	NA
Regular Growth Plan	Rs 10.1536	NA
Institutional Growth Plan	Rs 10.1536	NA

(3) No dividend was declared during the half year ended March 31, 2008.

9.9% Shriram Transport Finance Company Ltd

10.5% GE Money Financial Services Ltd

318.72 2.76%

11557.15 100.00%

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil. (5) The Average Maturity Period of the Portfolio has been <u>0.85</u> years.

DWS FIXED TERM FUND -SERIES 45

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
DEBT INSTRUMENTS				
(a) Listed/Awaiting Listing on the Stock Exchange				
9.37% Kotak Mahindra Prime Ltd.**	LAA	390.000	389.10	14.59%
10.85% Citi Financial Consumer Finance India Ltd.**	AAA	370.000	374.45	14.04%
11.05% Citicorp Maruti Finance Ltd.**	AAA	360.000	365.82	13.71%
Total		1120.000	1129.36	42.33%
(b) Privately Placed / Unlisted**				

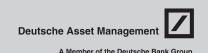
380.000

13.99% Page 7

379.93 14.24%

373.14





HALF YEARLY PORTFOLIO STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2008 [PURSUANT TO REGULATION 59 OF SECURITIES AND EXCHANGE BOARD OF INDIA (MUTUAL FUNDS) REGULATIONS, 1996]

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
ILRT December 2007 Series D6 Citi Bank PTC	AA+(SO)	0.003	310.81	11.65%
Indian Retail ABS Trust Series 85 Series A1B - ICICI Bank PTC	AAA(SO)	0.002	195.72	7.34%
Indian Retail ABS Trust Series 86 A3-ICICI Bank PTC	AAA(SO)	0.001	120.06	4.50%
Total		750.006	1379.66	51.72%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
Union Bank of India	P1+	15.000	14.83	0.56%
Total		15.000	14.83	0.56%
Others				
(a) Net Receivables / (Payables)			143.93	5.39%
Net Assets			2667.78	100.00%

(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset

(2) Plan/ option wise per unit Net Asset Values are as follows:

Plan/ Option	As on	As on	
·	March 31, 2008	Sept. 26, 2007	
Regular Dividend Plan	Rs 10.0898	NA	
Regular Growth Plan	Rs 10.0898	NA	
Institutional Growth Plan	Rs 10.1000	NA	
(3) No dividend was declared during the half year ended Mar	ch 31, 2008.		

- (4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil
- (5) The Average Maturity Period of the Portfolio has been 1.05 years

DWS FIXED TERM FUND -SERIES 46

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
DEBT INSTRUMENTS			· · · · · · · · · · · · · · · · · · ·	
(a) Listed/Awaiting Listing on the Stock Exchange				
Zero Coupon Bond Citi Financial Consumer Finance India Ltd.**	AAA	1500.000	1356.75	6.09%
9.9% Housing Development Finance Corporation Ltd.**	AAA	1300.000	1304.23	5.85%
11% Citi Financial Consumer Finance India Ltd.**	AAA	1000.000	1015.20	4.56%
8.9% Citi Financial Consumer Finance India Ltd.**	AAA	800.000	788.44	3.54%
9.37% Kotak Mahindra Prime Ltd.**	LAA	430.000	429.00	1.93%
10.85% Citi Financial Consumer Finance India Ltd.**	AAA	70.000	70.84	0.32%
Total		5100.000	4964.46	22.28%
(b) Privately Placed / Unlisted**				
10.05% SREI Infrastructure Finance Ltd.	P1+	2400.000	2400.00	10.77%
Zero Coupon Bond Kotak Mahindra Prime Ltd.	LAA	2400.000	2172.67	9.75%
9.5% Housing Development Finance Corporation Ltd.	AAA	2000.000	2000.00	8.98%
9.95% Shriram Transport Finance Company Ltd.	AA	1800.000	1791.68	8.04%
Indian Retail ABS Trust Series 83 A3 - ICICI Bank PTC	AAA(SO)	0.012	1426.78	6.40%
Indian Retail ABS Trust Series 86 A3 - ICICI Bank PTC	AAA(SO)	0.009	1080.52	4.85%
10.05% GE Money Financial Services Ltd.	AAA	1000.000	1005.21	4.51%
Contribution Series A3Y ICICI Bank PTC	AAA(SO)	0.006	639.32	2.87%
10.5% GE Money Financial Services Ltd.	AAA	560.000	564.76	2.53%
Auto Securitisation Trust Mix pool June 2007 Series A - TML Finance PTC	AAA(SO)	0.007	54.82	0.25%
Total		10160.034	13135.77	58.95%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
Development Credit Bank Ltd.	P1+	2500.000	2275.50	10.21%
GE Money Housing Finance Ltd.	P1+	1700.000	1558.94	7.00%
Total		4200.000	3834.44	17.21%
Others				
(a) Net Receivables / (Payables)			348.21	1.56%
Net Assets			22282.88	100.00%
** indicates thinly traded / non traded and illiquid Securit	ies as defined	in SEBI Regu	lations and Guidel	ines.
Notes:				
(1) The provision made for Non Performing Assets as of	March 31, 20	08 is Rs. Nil a	nd its percentage t	o Net Asset

- (2) Plan/ option wise per unit Net Asset Values are as follo

(4)	riani option wise per unit ivet Asset values are as follows.			
	Plan/ Option	As on	As on	
	·	March 31, 2008	Sept. 26, 2007	
	Regular Dividend Plan	Rs 10.0597	NA	
	Regular Growth Plan	Rs 10.0597	NA	
	Institutional Growth Plan	Rs 10.0612	NA	

- (3) No dividend was declared during the half year ended March 31, 2008.
- (4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil (5) The Average Maturity Period of the Portfolio has been 1.20 years.

DWS FIXED TERM FIND SERIES AT

DW2 FIXED TERM	FUNL) - 3EK	IES 4/	
NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
DEBT INSTRUMENTS				
(a) Listed/Awaiting Listing on the Stock Exchange				
8.9% Citi Financial Consumer Finance India Ltd.**	AAA	500.000	492.78	2.35%
Total		500.000	492.78	2.35%
(b) Privately Placed / Unlisted**				
9.5% Housing Development Finance Corporation Ltd.	AAA	3000.000	3000.00	14.31%
Indian Retail ABS Trust Series A2 ICICI Bank PTC	AAA(SO)	0.026	2634.84	12.57%
10.05% SREI Infrastructure Finance Ltd.	P1+	2600.000	2600.00	12.40%
Total		5600.026	8234.84	39.28%
(c) Floating Rate Notes				
-Privately Placed / Unlisted**				
1 Year Gsec+350 Bps Shriram Transport	AA	2750.000	2750.00	13.12%
Finance Company Ltd.				
Total		2750.000	2750.00	13.12%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
Development Credit Bank Ltd.	P1+	2500.000	2339.70	11.16%
ICICI Home Finance Company Ltd.	A1+	2000.000	1855.97	8.85%
Development Credit Bank Ltd.	P1+	1750.000	1643.33	7.84%
Tata Sons Ltd.	A1+	1700.000	1631.49	7.78%
Total		7950.000	7470.49	35.63%
Others				
(a) Net Receivables / (Payables)			2018.70	9.63%
Net Assets			20966.81	100.00%
** indicates thinly traded / non traded and illiquid Securities	es as defined	in SEBI Regul	ations and Guideli	nes.
Notes:				

(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil.

(2) Plan/ option wise per unit Net Asset Values are as follows:

Plan/ Option	As on March 31, 2008	As on Sept. 26, 2007
Regular Dividend Plan	Rs 10.0095	NA
Regular Growth Plan	Rs 10.0095	NA
Institutional Dividend Plan	Rs 10.0100	NA
Institutional Growth Plan	Rs 10.0100	NA
(3) No dividend was declared during the half year ended Mar	ch 31, 2008.	

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been <u>0.93</u> years.

DWS INTERVAL FUND -	QUA	RTERL	Y SERI	ES I
NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
DEBT INSTRUMENTS				
(a) Privately Placed / Unlisted**				
10.6% Nicholas Piramal India Ltd.	A1+	4500.000	4500.00	14.91%
10.6% SREI Infrastructure Finance Ltd.	PR1+	4400.000	4400.00	14.58%
11.25% Deccan Chronicle Holdings Ltd.	PR1+	4300.000	4300.00	14.25%
10.7% TGS Investment and Trade Private Ltd.	A1+	2500.000	2500.00	8.28%
11.25% Easyaccess Financial Services Ltd.	P1+	2500.000	2500.00	8.28%
10.7% Kotak Mahindra Prime Ltd.	P1+	2400.000	2400.00	7.95%
9.57% Kotak Mahindra Prime Ltd.	P1+	2000.000	2000.00	6.63%
11.2% Religare Finvest Ltd.	A1+	2000.000	2000.00	6.63%
Total		24600.000	24600.00	81.50%
(b) Floating Rate Notes				
-Listed / Awaiting Listing on the Stock Exchange				

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET (VALUE (RS IN LAKHS)	% OF NAV
1 Year Gsec+50 Bps Cholamandalam DBS Finance Ltd.**	LAA	1550.000	1550.00	5.13%
Total		1550.000	1550.00	5.13%
-Privately Placed / Unlisted**				
1 Year Gsec+350 Bps Shriram Transport Finance Company Ltd. Finance Company Ltd.	AA	1300.000	1300.00	4.31%
Total		1300.000	1300.00	4.31%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
Development Credit Bank Ltd.	P1+	2500.000	2446.05	8.10%
Federal Bank Ltd.	P1+	65.000	63.75	0.21%
Shyam Telelink Ltd.	F1+	25.000	24.96	0.08%
Total		2590.000	2534.75	8.40%
Others				
(a) Net Receivables / (Payables)			200.93	0.67%
Net Assets			30185.68	100.00%
** indicates thinly traded / non traded and illiquid Securitie Notes:	s as defined	in SEBI Regul	ations and Guidelir	ies.

(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset Value is Nil.

Plan/ Option	As on	As on	
•	March 31, 2008	Sept. 26, 2007	
Dividend	Rs 10.0428	Rs 10.0199	
Growth	Rs 10.7054	Rs 10.2324	
3) Dividend of Rs.0.4337 per unit was declared during the half y	ear for Dividend Plan		

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil. (5) The Average Maturity Period of the Portfolio has been 0.17 years.

DWS CAPITAL PROTECTION ORIENTED FUND

NAME OF THE INSTRUMENT	INDUSTRY / RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
EQUITY INSTRUMENTS				
Listed / Awaiting listing on Stock Exchanges				
New Delhi Television Ltd.	Media & Entertainment	15.000	57.90	3.60%
Gujarat NRE Coke Ltd.	Minerals/Mining	30.000	41.79	2.60%
State Bank of India	Banks	1.600	25.58	1.59%
ICICI Bank Ltd.	Banks	3.232	24.89	1.55%
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	1.100	22.62	1.41%
Cairn India Ltd.	Oil	8.000	17.94	1.11%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	1.400	17.24	1.07%
Reliance Industries Ltd.	Petroleum Products	0.700	15.85	0.98%
Larsen and Toubro Ltd.	Diversified	0.500	15.12	0.94%
Bharti Airtel Ltd.	Telecom - Services	1.700	14.04	0.87%
Grasim Industries Ltd.	Cement	0.500	12.87	0.80%
Dishman Pharmaceuticals and Chemicals Ltd.	Pharmaceuticals	4.000	11.54	0.72%

State Bank of India	Banks	1.600	25.58	1.59%
ICICI Bank Ltd.	Banks	3.232	24.89	1.55%
Bharat Heavy Electricals Ltd.	Industrial Capital Goods	1.100	22.62	1.41%
Cairn India Ltd.	Oil	8.000	17.94	1.11%
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals	1.400	17.24	1.07%
Reliance Industries Ltd.	Petroleum Products	0.700	15.85	0.98%
Larsen and Toubro Ltd.	Diversified	0.500	15.12	0.94%
Bharti Airtel Ltd.	Telecom - Services	1.700	14.04	0.87%
Grasim Industries Ltd.	Cement	0.500	12.87	0.80%
Dishman Pharmaceuticals and Chemicals Ltd.	Pharmaceuticals	4.000	11.54	0.72%
Infosys Technologies Ltd.	Software	0.800	11.44	0.71%
Steel Authority of India Ltd.	Ferrous Metals	6.000	11.09	0.69%
Jain Irrigation Systems Ltd.	Industrial Products	1.500	8.88	0.55%
State Bank of India Rights**	Banks	0.200	0.02	0.00%
Total		76.232	308.82	19.18%
DEBT INSTRUMENTS				
(a) Listed / Awaiting Listing on the Stock E	xchange			
10.7% Citicorp Maruti Finance Ltd.**	AAA	210.000	214.09	13.30%
11.2% Citi Financial Consumer Finance India L	_td.** AAA	200.000	205.66	12.78%
10.6% GE Capital Services India**	AAA	200.000	202.48	12.58%
9.55% Citicorp Finance India Ltd.**	AAA	200.000	197.60	12.28%
Zero Coupon Bond Housing Development Finance Corporation Ltd.**	AAA	170.000	142.40	8.85%
Total		980.000	962.23	59.78%
(b) Privately Placed / Unlisted**				
10.6% GE Money Financial Services Ltd.	AAA	200.000	203.45	12.64%
Total		200.000	203.45	12.64%
(c) Floating Rate Notes				
-Listed/Awaiting Listing on the Stock Excha	ange			
1 Year Gsec+54 Bps Housing Development Finance Corporation Ltd.**	AAA	10.000	9.88	0.61%
Total		10.000	9.88	0.61%
Others				
(a) Net Receivables / (Payables)			125.37	7.79%

(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asse

(2) Aggregate value of illiquid equity shares of the fund amounts to Rs. 0.02 Lakhs and their percentage to Net Asset

-Privately Placed / Unlisted**

VPT Trust Series II Series A - Axis Bank PTC

(3)	riani option wise per unit ivet Asset values are as follows.			
	Plan/ Option	As on	As on	
		March 31, 2008	Sept. 26, 2007	
	Dividend	Rs 11.2013	Rs 10.6958	
	Growth	Rs 11.2013	Rs 10.6958	

(4) No dividend was declared during the half year ended March 31, 2008 (5) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil.

(6) During the current half year, the portfolio turnover ratio of equity and (7) The Average Maturity Period of the Portfolio has been <u>0.14</u> years.

DWS CREDIT OPPORTUNITIES CASH FUND

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
DEBT INSTRUMENTS			(
(a) Privately Placed / Unlisted**				
11% Emaar MGF Land Ltd.	Unrated	10000.000	10000.00	9.41%
11.55% Sobha Developers Ltd.	F1	10000.000	10000.00	9.41%
KPT Loan Trust Series A1 GE Capital Services Ltd PTC	A1+(SO)	0.055	5138.98	4.84%
13.25% AHM Investments Private Ltd.	Unrated	4800.000	4843.39	4.56%
11.25% Investsmart Financial Services Ltd.	Unrated	4720.000	4718.53	4.44%
16.5% Emaar MGF Land Ltd.	Unrated	4500.000	4500.00	4.24%
10% Ranbaxy Holding Company Ltd.	P1	4000.000	4000.00	3.76%
Contribution Series A3Y ICICI Bank PTC	AAA(SO)	0.029	3090.03	2.91%
ITMN Loan Trust IL&FS PTC	PR1+(SO)	0.030	3073.90	2.89%
Credit Asset Trust Series XVIII - HSBC PTC	F1+(S0)	0.025	2517.38	2.37%
12.5% Cox and Kings (India) Ltd.	Unrated	2500.000	2500.00	2.35%
KSI Loan Trust Series 1 - GE Capital Services India PTC	A1+(SO)	0.020	2173.15	2.05%
Corporate Loan Securitisation Series 84 Trust 2008 Kotak Mahindra Prime PTC	PR1+(SO)	0.020	2043.86	1.92%
Loan Receivable Securitisation Trust Series B2 - JPMorganChase Bank PTC	AA(SO)	0.007	665.90	0.63%
Credit Asset Trust Series XX CLASS PO-HSBC PTC	AA(SO)	0.005	522.63	0.49%
11% Ramco Systems Ltd.	A1+(SO)	500.000	500.87	0.47%
11% Ramco Systems Ltd.	A1+(SO)	500.000	500.85	0.47%
8.85% ICICI Securities Ltd.	P1+	460.000	457.65	0.43%
11% Ramco Systems Ltd.	A1+(SO)	350.000	351.41	0.33%
Corporate Loan Securitisation Series 94 Trust Series A1 2008 Kotak Mahindra Prime PTC	A1+(SO)	0.003	316.92	0.30%
11.75% Ramco Systems Ltd.	A1+(SO)	300.000	300.48	0.28%
Corporate Loan Securitisation Series 95 Trust Series A1 2008 Kotak Mahindra Prime PTC	A1+(SO)	0.002	191.71	0.18%
Loan Receivable Securitisation Trust Series B1- JPMorganChase Bank PTC	AA(SO)	0.030	184.16	0.17%
8.9% Kotak Mahindra Investments Ltd.	A1+	170.000	169.75	0.16%
UBL Trust Series 41 DSP Merrill Lynch Capital PTC	PR1+(SO)	0.001	101.55	0.10%
Collaterised Debt Trust Series Class Al-Axis Bank PTC	P1+(S0)	0.001	79.40	0.07%
Collaterised Debt Trust Series 21 Class B-Axis Bank PTC	P1+(S0)	0.008	53.92	0.05%
8.9% Kotak Mahindra Investments Ltd.	A1+	30.000	29.97	0.03%
Total		42830.236	63026.39	59.32%
(b) Floating Rate Notes				
-Listed / Awaiting Listing on the Stock Exchange				
1 Year Gsec+37 Bps LIC Housing Finance Ltd.**	AAA	1220.000	1104.53	1.04%
1 Year Gsec+90 Bps Dewan Housing	AA+	800.000	800.00	0.75%
Finance Corporation Ltd.**				
1 Year Gsec+20 Sundaram Finance Ltd.**	AA	450.000	451.30	0.42%
5 Year Gsec-1 Year Gsec+560Bps Indian Railway Finance CorporationLtd.**	AAA	120.000	118.68	0.11%
Total		2590.000	2474.52	2.33%
D.:				

AA(SO)

0.050

5008.14

4.71%

NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET VALUE (RS IN LAKHS)	% OF NAV
Collateralised Debt Trust Series 15 A1 - Axis Bank PTC	P1+(S0)	0.020	2294.12	2.16%
ndian Corporate Loan Securitisation Trust Series XXXV A5 - Yes Bank PTC	AA+(SO)	0.022	2202.76	2.07%
Collateralised Debt Trust Series 14 -Axis Bank PTC	P1+(S0)	0.020	1847.06	1.74%
ndian Loan Securitisation Trust B2 Series VI- Magma Shrachi Finance PTC	AAA(SO)	0.004	364.93	0.34%
KGE Loan Trust Series 1-GE Capital Services India PTC	LAA(SO)	0.003	300.00	0.28%
I Year Gsec+350 Bps Shriram Transport Finance Company Ltd.	AA	270.000	270.00	0.25%
Collateralised Debt Trust Series 15 A2 - Axis Bank PTC	P1+(S0)	0.002	94.58	0.09%
Collateralised Debt Trust Series 14 A2 - Axis Bank PTC	P1+(S0)	0.004	71.17	0.07%
Total		270.125	12452.75	11.72%
MONEY MARKET INSTRUMENTS				
(a) Commercial Paper / Certificate of Deposit				
CICI Bank Ltd.	P1+	2500.000	2304.00	2.17%
Tata Sons Ltd.	A1+	2050.000	1966.49	1.85%
Axis Bank Ltd.	P1+	2000.000	1866.01	1.76%
CICI Bank Ltd.	PR1+	1400.000	1350.50	1.27%
Dena Bank	F1+	1270.000	1159.02	1.09%
State Bank of Mysore	P1+	1000.000	945.15	0.89%
Punjab National Bank	F1+	1000.000	934.60	0.88%
Federal Bank Ltd.	P1+	1000.000	928.38	0.87%
Shyam Telelink Ltd.	F1+	870.000	868.67	0.82%
Axis Bank Ltd.	P1+	700.000	684.21	0.64%
CICI Bank Ltd.	A1+	500.000	493.77	0.46%
Axis Bank Ltd.	P1+	490.000	466.71	0.44%
Centurion Bank of Punjab Ltd.	P1+	300.000	288.79	0.27%
GE Money Housing Finance Ltd.	P1+	300.000	288.39	0.27%
Federal Bank Ltd.	P1+	250.000	245.08	0.23%
Export Import Bank of India	P1+	220.000	215.44	0.20%
Reliance Capital Ltd.	A1+	170.000	162.99	0.15%
State Bank of India Cards Payments Services Ltd.	P1+	140.000	137.26	0.13%
IM Financial Services Private Ltd.	P1+	60.000	59.18	0.06%
Cholamandalam DBS Finance Ltd.	P1+	45.000	44.08	0.04%
ndusInd Bank Ltd.	P1+	5.000	4.90	0.00%
Fotal		16270.000	15413.62	14.51%
Others				
(a) Fixed Deposits				
CICI Bank Ltd.		7050.000	7050.00	6.63%
Yes Bank		1625.000	1625.00	1.53%
Yes Bank		1380.000	1380.00	1.30%
Yes Bank		1320.000	1320.00	1.24%
Axis Bank Ltd.		505.000	505.00	0.48%
Federal Bank Ltd.		100.000	100.00	0.09%
Federal Bank Ltd.		61.000	61.00	0.06%
Canara Bank		61.000	61.00	0.06%
Fotal		12102.000	12102.00	11.39%
(b) Net Receivables / (Payables)			787.65	0.74%
Vet Assets			106256.93	100.00%
indicates thinly traded / non traded and illiquid Securitie	es as defined	d in SEBI Regu		

(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset

Plan/ Option	As on March 31, 2008	As on Sept. 28, 2007
Monthly Dividend	Rs 10.0952	Rs 10.1130
Growth	Rs 10.7104	Rs 10.2423
Weekly Dividend	Rs 10.0548	Rs 10.0379
Fortnightly Dividend	Rs 10.1025	Rs 10.0993
90 Days Regular Growth	Rs 10.2070	NA
90 Days Regular Monthly Dividend	Rs 10.0563	NA
Cross Dividend (inclusive of Dividend Distribution Toy Cure	haras 0 Education C	'aaa\ daalarad durina

Gross Dividend (inclusive of Dividend Distribution Tax, Surcharge & Education Cess) declared during the half year for Credit Opportunities Cash Fund Weekly Dividend Rs 0.4160 Monthly Dividend Rs 0.4060 Fortnightly Dividend Rs 0.4160

90 Days Regular Monthly Dividend Rs 0.1500

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs. Nil (5) The Average Maturity Period of the Portfolio has been <u>0.37</u> years.

DWS GLUBAL INE	MATIC OI	ггэп	JKE FUND
NAME OF THE INSTRUMENT	RATING	QUANTITY (IN '000)	MARKET % OF NAV VALUE (RS IN LAKHS)
Mutual Fund Units			
DWS Strategic Global Themes Fund	12387.706	6334.31	96.25%
Total	12387.706	6334.31	96.25%
Others			
(a) Net Receivables / (Payables)		246.98	3.75%
Net Assets		6581.29	100.00%

(1) The provision made for Non Performing Assets as of March 31, 2008 is Rs. Nil and its percentage to Net Asset

Plan/ Option		As on	As on
	Ma	rch 31, 2008	Sept. 28, 2007
Growth Plan	Rs 9.14	Rs 10.37	
Annual Dividend Plan	Rs 9.14	Rs 10.37	
3) No dividend was declared during the half year e	nded March 31, 200	8.	

(4) Total outstanding exposure in derivative instruments as on March 31, 2008 is Rs.Nil.

Statutory Details: Deutsche Mutual Fund had been set up as a trust settled by Deutsche Asset Management (Asia) Ltd. (DeAM Asia) (liability restricted to Rs 1 lakh). The Sponsors of Deutsche Mutual Fund are DeAM Asia and Deutsche India Holdings Pvt Ltd. The Trustee of the Mutual Fund is Deutsche Trustee Services (India) Private Limited and the Investment Manager is Deutsche Asset Management (India) Private Ltd. DWS Investments is the global mutual fund brand of Deutsche Asset Management.

Standard Risk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no guarantee against loss resulting from an investment in the Scheme nor can there be any assurance that the Scheme's objectives will be achieved. As with any investment in securities, the NAV of the Units issued under the Scheme can go up or down depending on various factors that may affect the values of the Scheme's investments. In addition to the factors that affect the value of individual securities, the NAV of the Scheme can be expected to fluctuate with movements in the broader equity and bond markets and may be influenced by factors affecting capital markets in general, such as, but not limited to, changes in interest rates, currence exchange rates, changes in governmental policies, taxation, political, economic or other developments and increased volatility in the stock and bond markets. Neither the past performance of the mutual funds managed by the Sponsors and their affiliates/associates nor the past performance of the Sponsors/AMC or Fund is necessarily indicative of future performance of the Scheme DWS Premier Bond Fund (DPBF) (an open ended income scheme with the objective to provide regular income by investing in debt securities including bonds and money market instruments), DWS MIP (DMIP) (an open ended income scheme with the objective to generate regular income (no assured return) in order to make regular dividend payments and growth of capital), DWS Short Maturity Fund (DSMF) (an open ended income scheme with the objective to generate steady returns with low volatility by investing in shot-medium term debt and money market securities), DWS Insta Cash Plus Fund (DICPF) (an open ended liquid income scheme with the objective to generate steady returns along with high liquidity by investing in a portfolio of short-term, high quality money market and debt instruments), DWS Floating Rate Fund (DFRF) (an open ended floating rate scheme with the objective to provide income consistent with the prudent risk from a portfolio comprising substantially of floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns, and also fixed rate instruments and money market instruments) and DWS Money Plus Fund (DMPF) (an open ended debt scheme with the objective to generate steady returns by investing in debt and money market securities across the credit spectrum), DWS Alpha Equity Fund (DAEF) (an open ended growth scheme with the objective to generate long-term capital growth from investment a diversified portfolio of equity and equity related securities), DWS Investment Opportunity Fund (DIOF) (An open ended dynamic scheme with the objective to generate capital appreciation on the portfolio over a long term by actively investing in different asset classes as per market conditions), DWS Tax Saving Fund (DTSF) (an open ended equity linked saving scheme with the objective to generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments) Deutsche Fixed Term Fund (DFTF) (close ended fixed term fund series with the objective to generate regular income by investing into quality fixed/floating rate securities, usually maturing in line with the time profile of the fund), DWS Capital Protection Oriented Fund (DCPOF) (The primary investment objective of the scheme is to protect the capital by investing in high quality fixed income securities; and generate capital appreciation by investing in equity and equity related instruments) DWS Credit Opportunities Cash Fund (DCOCF) (The objective of the fund is to generate regular income by investing primarily in investment grade fixed income securities / money market instruments.) DWS Quarterly Interval Fund – Series 1 (DOIF 1) (The objective of the fund is to generate regular income by investing into debt and money market securities.) DWS Global Thematic Offshore Fund (DGTOF) (The primary investment objective of the scheme is to generate long-term capital growth from a diversified portfolio of units of overseas mutual funds) are the names of the schemes and do not in any manner indicate the quality of the Scheme(s), its future prospects or returns.. As per SEBI circular each scheme and individual plan(s) under the schemes should have a minimum of 20 investors and no single investor should account for more than 25% of the corpus of such scheme/plan(s). In case of non-fulfilment with either of the above two conditions, specified SEBI Guidelines in this regard would be complied with. Please refer to the offer document for scheme specific risk factors before investing.