



# Deutsche Mutual Fund

## DWS Hybrid Fixed Term Fund

### Abridged Annual Report 2014-2015

#### Sponsors / Co-Sponsors

**Deutsche Asset Management (Asia) Limited**

**Registered Office :**

One Raffles Quay, #17-00, South Tower,  
Singapore 048583.

**Deutsche India Holdings Private Limited**

**Registered Office :**

Block B-1, Nirlon Knowledge Park,  
W. E. Highway, Goregaon (East)  
Mumbai 400 063, India.

#### Asset Management Company

**Deutsche Asset Management (India) Private Limited**

**Registered & Corporate Office :**

The Capital, 14th Floor, C - 70, G Block,  
Bandra Kurla Complex, Mumbai - 400051, India.

#### Trustee

**Deutsche Trustee Services (India) Private Limited**

**Registered Office :**

The Capital, 14th Floor, C - 70, G Block,  
Bandra Kurla Complex, Mumbai - 400051, India.

#### Custodian

**Standard Chartered Bank**

Crescenzo, 3A Floor, C-38/39, G-Block,  
Bandra Kurla Complex, Bandra (East), Mumbai 400 051

#### Registrars & Transfer Agents

**Karvy Computershare Private Limited**

Karvy Selenium Tower B, Plot number 31 & 32, Financial District,  
Nanakramguda, Serilingampally Mandal,  
Hyderabad - 500032, India.

#### Auditors to the Fund

**S. R. Batliboi & Co. LLP**

6th Floor, Express Towers,  
Nariman Point, Mumbai 400 021.

#### Board of Directors of the Trustee Company

**Ms. Sandhya Vasudevan** - Chairman

**Mr. Debabrata Bhadury**

**Mr. Y. B. Desai**

**Mr. M. S. Verma**

#### Board of Directors of the Asset Management Company

**Mr. Kersi M. Gherda** - Chairman

**Mr. Suresh Soni**

**Mr. Venkatesh Narasiah** (appointed as a director w.e.f. February 11, 2015)

**Mr. Shankar Dey**

**Mr. Stephen Harris** (ceased to be director w.e.f. October 8, 2014)

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- Folio Number
- PAN
- Registered Bank Account Number
- Email ID

Note: Your email id and mobile number should be registered with us to enable successful registration.

# Trustee Report

## for the year ended March 31, 2015

### 1 Scheme Performance, Future Outlook and Operations of the Schemes

#### DWS Hybrid Fixed Term Fund (HYBs)

The DWS Hybrid Fixed Term Fund Series had a combined corpus of Rs. 1251.09 crores as at March 31, 2014 which increased to Rs. 1,473.24 crores as at March 31, 2015. During the year, 12 new Hybrid Fixed Term Funds were launched. The performance of the funds are as below:

| Particulars     | DWS Hybrid Fixed Term Fund Series 4 | Benchmark - CRISIL Mip Blended Index | DWS Hybrid Fixed Term Fund Series 5 | Benchmark - CRISIL Mip Blended Index | DWS Hybrid Fixed Term Fund Series 6 | Benchmark - CRISIL Mip Blended Index |
|-----------------|-------------------------------------|--------------------------------------|-------------------------------------|--------------------------------------|-------------------------------------|--------------------------------------|
| Last 1 Year     | 18.08%                              | 16.39%                               | 18.38%                              | 16.39%                               | 22.69%                              | 16.39%                               |
| Since Inception | 13.51%                              | 10.47%                               | 11.30%                              | 10.35%                               | 17.36%                              | 10.75%                               |

  

| Particulars     | DWS Hybrid Fixed Term Fund Series 7 | Benchmark - CRISIL Mip Blended Index | DWS Hybrid Fixed Term Fund Series 8 | Benchmark - CRISIL Mip Blended Index | DWS Hybrid Fixed Term Fund Series 9 | Benchmark - CRISIL Mip Blended Index | DWS Hybrid Fixed Term Fund Series 10 | Benchmark - CRISIL Mip Blended Index |
|-----------------|-------------------------------------|--------------------------------------|-------------------------------------|--------------------------------------|-------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|
| Last 1 Year     | 22.34%                              | 16.39%                               | 21.08%                              | 16.39%                               | 21.71%                              | 16.39%                               | 12.85%                               | 16.39%                               |
| Since Inception | 16.55%                              | 10.87%                               | 16.10%                              | 11.12%                               | 14.18%                              | 10.50%                               | 8.33%                                | 10.48%                               |

  

| Particulars     | DWS Hybrid Fixed Term Fund Series 11 - Growth | Benchmark - CRISIL Mip Blended Index | DWS Hybrid Fixed Term Fund Series 11 - Direct Plan - Growth Option | Benchmark - CRISIL Mip Blended Index | DWS Hybrid Fixed Term Fund Series 12 - Growth | Benchmark - CRISIL Mip Blended Index | DWS Hybrid Fixed Term Fund Series 12 - Direct Plan - Growth Option | Benchmark - CRISIL Mip Blended Index |
|-----------------|---|--------------------------------------|--|--------------------------------------|---|--------------------------------------|--|--------------------------------------|
| Last 1 Year     | 19.54%  | 16.39%                               | 20.34%   | 16.39%                               | 21.25%  | 16.39%                               | 22.17%   | 16.39%                               |
| Since Inception | 14.78%  | 10.64%                               | 15.53%   | 10.64%                               | 18.51%  | 11.35%                               | 19.38%   | 11.35%                               |

  

| Particulars     | DWS Hybrid Fixed Term Fund Series 13 - Growth | Benchmark - CRISIL Mip Blended Index | DWS Hybrid Fixed Term Fund Series 13 - Direct Plan - Growth Option | Benchmark - CRISIL Mip Blended Index | DWS Hybrid Fixed Term Fund Series 14 - Growth | Benchmark - CRISIL Mip Blended Index | DWS Hybrid Fixed Term Fund Series 14 - Direct Plan - Growth Option | Benchmark - CRISIL Mip Blended Index |
|-----------------|---|--------------------------------------|--|--------------------------------------|---|--------------------------------------|--|--------------------------------------|
| Last 1 Year     | 14.02%  | 16.39%                               | 15.60%   | 16.39%                               | 19.07%  | 16.39%                               | 20.84%   | 16.39%                               |
| Since Inception | 9.74%   | 11.50%                               | 11.13%   | 11.50%                               | 19.01%  | 10.78%                               | 20.62%   | 10.78%                               |

  

| Particulars     | DWS Hybrid Fixed Term Fund - Series 17 - Growth | Benchmark - CRISIL Mip Blended Index | DWS Hybrid Fixed Term Fund - Series 17 - Direct Plan - Growth Option | Benchmark - CRISIL Mip Blended Index | DWS Hybrid Fixed Term Fund - Series 19 - Growth | Benchmark - CRISIL Mip Blended Index | DWS Hybrid Fixed Term Fund - Series 19 - Direct Plan - Growth Option | Benchmark - CRISIL Mip Blended Index |
|-----------------|---|--------------------------------------|--|--------------------------------------|---|--------------------------------------|--|--------------------------------------|
| Last 1 Year     | 10.31%  | 16.39%                               | 12.14%   | 16.39%                               | 11.27%  | 16.39%                               | 12.61%   | 16.39%                               |
| Since Inception | 11.15%  | 14.95%                               | 12.97%   | 14.95%                               | 11.26%  | 15.58%                               | 12.64%   | 15.58%                               |

  

| Particulars     | DWS Hybrid Fixed Term Fund Series 21 - Growth # | Benchmark - CRISIL Mip Blended Index # | DWS Hybrid Fixed Term Fund Series 21 - Direct Plan - Growth Option # | Benchmark - CRISIL Mip Blended Index # | DWS Hybrid Fixed Term Fund Series 22 - Growth # | Benchmark - CRISIL Mip Blended Index # | DWS Hybrid Fixed Term Fund Series 22 - Direct Plan - Growth Option # | Benchmark - CRISIL Mip Blended Index # |
|-----------------|---|--|--|--|---|--|--|--|
| Last 1 Year     | NA  | NA                                     | NA   | NA                                     | NA  | NA                                     | NA   | NA                                     |
| Since Inception | 13.11%  | 15.21%                                 | 14.80%   | 15.21%                                 | 9.08%   | 11.05%                                 | 11.19%   | 11.05%                                 |

  

| Particulars     | DWS Hybrid Fixed Term Fund - Series 23 - Growth # | Benchmark - CRISIL Mip Blended Index # | DWS Hybrid Fixed Term Fund - Series 23 - Direct Plan - Growth Option # | Benchmark - CRISIL Mip Blended Index # | DWS Hybrid Fixed Term Fund - Series 26 - Growth # | Benchmark - CRISIL Mip Blended Index # | DWS Hybrid Fixed Term Fund - Series 26 - Direct Plan - Growth Option # | Benchmark - CRISIL Mip Blended Index # |
|-----------------|---|--|--|--|---|--|--|--|
| Last 1 Year     | NA  | NA                                     | NA   | NA                                     | NA  | NA                                     | NA   | NA                                     |
| Since Inception | 13.38%  | 9.94%                                  | 14.78%   | 9.94%                                  | 9.02%   | 8.00%                                  | 10.01%   | 8.00%                                  |

  

| Particulars     | DWS Hybrid Fixed Term Fund - Series 27 - Growth # | Benchmark - CRISIL Mip Blended Index # | DWS Hybrid Fixed Term Fund - Series 27 - Direct Plan - Growth Option # | Benchmark - CRISIL Mip Blended Index # | DWS Hybrid Fixed Term Fund - Series 29 - Growth # | Benchmark - CRISIL Mip Blended Index # | DWS Hybrid Fixed Term Fund - Series 29 - Direct Plan - Growth Option # | Benchmark - CRISIL Mip Blended Index # |
|-----------------|---|--|--|--|---|--|--|--|
| Last 1 Year     | NA  | NA                                     | NA   | NA                                     | NA  | NA                                     | NA   | NA                                     |
| Since Inception | 12.15%  | 21.45%                                 | 12.80%   | 21.45%                                 | 5.72%   | 7.68%                                  | 6.08%  | 7.68%                                  |

  

| Particulars     | DWS Hybrid Fixed Term Fund - Series 31 - Growth # | Benchmark - CRISIL Mip Blended Index # | DWS Hybrid Fixed Term Fund - Series 31 - Direct Plan - Growth Option # | Benchmark - CRISIL Mip Blended Index # | DWS Hybrid Fixed Term Fund - Series 32 - Growth # | Benchmark - CRISIL Mip Blended Index # | DWS Hybrid Fixed Term Fund - Series 32 - Direct Plan - Growth Option # | Benchmark - CRISIL Mip Blended Index # |
|-----------------|---|--|--|--|---|--|--|--|
| Last 1 Year     | NA  | NA                                     | NA   | NA                                     | NA  | NA                                     | NA   | NA                                     |
| Since Inception | 9.37%   | 6.47%                                  | 10.19%   | 6.47%                                  | 4.15%   | 3.31%                                  | 4.75%  | 3.31%                                  |

  

| Particulars     | DWS Hybrid Fixed Term Fund - Series 33 - Growth # | Benchmark - CRISIL Mip Blended Index # | DWS Hybrid Fixed Term Fund - Series 33 - Direct Plan - Growth Option # | Benchmark - CRISIL Mip Blended Index # | DWS Hybrid Fixed Term Fund - Series 34 - Growth # | Benchmark - CRISIL Mip Blended Index # | DWS Hybrid Fixed Term Fund - Series 34 - Direct Plan - Growth Option # | Benchmark - CRISIL Mip Blended Index # |
|-----------------|---|--|--|--|---|--|--|--|
| Last 1 Year     | NA  | NA                                     | NA   | NA                                     | NA  | NA                                     | NA   | NA                                     |
| Since Inception | 0.52%   | 0.25%                                  | 0.81%  | 0.25%                                  | -2.48%  | 0.21%                                  | -2.29%   | 0.21%                                  |

# Trustee Report *(Contd.)*

## for the year ended March 31, 2015

| Particulars     | DWS Hybrid Fixed Term Fund - Series 35 - Growth # | Benchmark - CRISIL Mip Blended Index # | DWS Hybrid Fixed Term Fund - Series 35 - Direct Plan - Growth Option # | Benchmark - CRISIL Mip Blended Index # | DWS Hybrid Fixed Term Fund - Series 37 - Growth # | Benchmark - CRISIL Mip Blended Index # | DWS Hybrid Fixed Term Fund - Series 37 - Direct Plan - Growth Option # | Benchmark - CRISIL Mip Blended Index # |
|-----------------|---|--|--|--|---|--|--|--|
| Last 1 Year     | NA  | NA                                     | NA   | NA                                     | NA  | NA                                     | NA   | NA                                     |
| Since Inception | -1.93%  | 0.14%                                  | -1.81%   | 0.14%                                  | 0.02%   | 0.00%                                  | 0.03%  | 0.00%                                  |

#Absolute Returns, other performance figures are based on CAGR. Past Performance may or may not be sustained in future and should not be used as basis of comparison with other investments. Performances calculated on Growth Option NAV. Returns do not take in to account the entry load. Since inception returns are calculated on Rs. 10 invested on inception. Inception date is deemed as date of NFO closing for all schemes

### Market Outlook:

#### Equity

The global economy is expected to continue its recovery led by US. Commodity prices have been soft and are expected to remain low this year. Some near-term volatility is also likely from global macro events such as default on sovereign debt by Greece. Start of interest rate hikes by the US Fed is also likely to induce volatility in global markets.

The Indian government is likely to continue on path of reforms with Goods and Services Tax bill, Direct Benefit Transfer, etc. being significant game-changers leading to accelerating growth, reducing the fiscal deficit and improving the efficiency of spending. The proactive stance by government in increasing infrastructure spending and relaxation in labour laws would go a long way in realizing the objective of 'Make-in-India'. The moderation in inflation expectations and further rate cuts would provide a boost to investment cycle.

GDP growth is expected to increase from 7.3% yoy in FY15 to 7.5% in FY16, driven by a pick-up in investment demand and improvement in exports. We believe RBI will meet its inflation target of 6% in Jan-16. We also expect the Indian currency to remain stable even though there could be some near-term volatility from capital flows in case of some global macro event like Greece default.

Foreign institutional investors continue to invest and have invested more than USD 15 bn in each of the last three years. The inflows for domestic equity funds are also at historically high levels. Equities look attractive from a medium to long term view. Investors should look to take increasing exposure to equities in a systematic manner.

#### Fixed income

The Banking sector was facing multiple challenges with subdued credit growth, heightening asset quality concerns amidst weakening corporate balance sheets and capital conservation given the tighter Basel-III capital norms.

During FY15, both the credit and deposit growth of the banking industry slipped to multiyear low on the back of overall economic slowdown, stalled projects, weak investment, stretched corporate balance sheets and supply constraints. The credit growth on an average basis was at around 10% during FY15. Apart from weak macroeconomic environment, the banks remained risk averse amidst surging asset quality concerns

During the year, the banks reduced deposit rates on various maturities driven by the sharp fall in inflation and the RBI cutting SLR and policy rate cuts during the year. The major concern of the banking sector was regarding the asset quality which resulted in higher provisions, thereby adversely affecting the profitability of the banks.

With the number of initiatives of the government to revive the economy and accommodative policy stance of the RBI, there are green shoots of economic recovery. However, a broad based revival in the economy and in particular infrastructure is needed to have a positive impact on the banks' asset quality and consequently on the overall performance of the banking industry.

India has benefitted from soft oil prices during the year. Data from the US is mixed, and there is a continued debate on the likely timing of a Fed rate hike and the extent of the hike, which is also negatively impacting market sentiment.

Nevertheless there are positives on the domestic front, related to a revival in GDP as reflected in economic activity indicators. Inflation has been stable in the low 5% band and is expected to trend lower over the next few months. For the full year, CPI is estimated to average 5.5%. Moody's also upgraded their view on India, raising the outlook to 'Positive' from 'Stable' while retaining the rating at BBB-. While some near term negatives exist, local macro in our view will likely improve, paving the way for a growth pick up even as inflation moderates. A sub-par monsoon could have some short-term effects, though there does not exist a strong correlation between inflation and monsoons. INR could also weaken marginally from here, which is not necessarily a negative as it enhances India's trade competitiveness.

With moderation in inflation, fixed income securities are now offering attractive real returns. Investors looking for steady returns should consider allocation to appropriate fixed income funds."

## 2 Brief background of Sponsors, Trustee Company and AMC Company

### a. Deutsche Mutual Fund

Deutsche Mutual Fund had been constituted as a Trust in accordance with the provisions of the Indian Trusts Act, 1882 (2 of 1882) vide a Trust Deed dated May 29, 2002. The Fund has been registered with SEBI vide registration number MF/047/02/10 dated 28th October 2002. Deutsche Trustee Services (India) Private Limited is the trustee to the Fund and Deutsche Asset Management (India) Private Limited has been appointed as Asset Management Company for all the Schemes of Mutual Fund vide Investment Management Agreement dated 29th May 2002.

### b. Deutsche Trustee Services (India) Private Limited

The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies

### c. Sponsors

#### - Deutsche Asset Management (Asia) Limited ("DeAM Asia")

Deutsche Asset Management (Asia) Limited (DeAM Asia) was incorporated in 1987 and is based in Singapore. It serves as the regional headquarters of the Asset Management division of Deutsche Bank Group. Deutsche Asset Management group is one of the worlds leading investment management organisations. Deutsche Asset Managements global team of investment professionals is dedicated to serving clients around the clock and across the globe. Their investment professionals strive to deliver out-performance and to develop new products to meet clients investment needs. Deutsche Asset Management group is geographically divided into three regions, the Americas (covering North America and South America), Europe and Asia Pacific, providing the full range of investment management products across the risk/return spectrum.

#### - Deutsche India Holdings Private Limited (DIHPL)

DIHPL, a company incorporated under the Companies Act, 1956 having its registered office at Nirlon Knowledge Park, Block 1, Western Express Highway, Goregaon (East), Mumbai 400 063 Mumbai, is the Co-Sponsor for Deutsche Mutual Fund by virtue of its contribution of more than 40% to the network of Deutsche Asset Management (India) Private Limited (DeAM India). DIHPL has been formed to act as a holding and investment company for the various existing and future operating subsidiaries of the Deutsche Bank group that are engaged in the financial services and back office processing services.

### d. The Asset Management Company ("AMC")

Deutsche Asset Management (India) Private Ltd. (DeAM India) has been appointed as the Asset Management Company of the Mutual Fund by the Trustees vide its Investment Management Agreement (IMA) dated May 29, 2002 executed between the AMC and the Trustee Company. The Asset Management Company is a private limited company incorporated under the Companies Act, 1956 on March 21, 2002. Deutsche India Holdings Private Limited holds 100% of the paid up equity capital of the Company along with its two nominee shareholders holding 1 share each. The head office and the registered office of DeAM India is at 14th Floor, The Capital, C - 70, G block, Bandra-Kurla Complex, Mumbai - 400 051, India. The Asset Management Company was approved to act as the Asset Management Company for the Mutual Fund by SEBI on October 28, 2002. The AMC has also obtained Certificate of Registration as Portfolio Manager under the SEBI (Portfolio Managers) Regulations, 1993 vide registration no. INP000002486 with effect from January 16, 2008 which got further renewed.

# Trustee Report (Contd.) for the year ended March 31, 2015

## 3 Investment Objective of the scheme

The objective of the DWS Hybrid Fixed Term Fund Series is to generate income by investing in high quality fixed income securities maturing on or before the date of the maturity of the scheme and to generate capital appreciation by investing in equity and equity related instruments.

## 4 Accounting policies followed by the scheme are in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 (the "Regulations") and amendments thereto, as applicable.

## 5 Unclaimed Dividends & Redemptions

Following are the Summary of number of Investors & Corresponding amount :

| Scheme                                 | Unclaimed Dividends |                  | Unclaimed Redemptions |                  |
|--|---------------------|------------------|-----------------------|------------------|
|  | Amount (Rs.)        | No. of Investors | Amount (Rs.)          | No. of Investors |
| DWS Hybrid Fixed Term Fund - Series 1  | 8,642               | 9                | 106,445               | 5                |
| DWS Hybrid Fixed Term Fund - Series 2  | -                   | -                | 76,526                | 1                |
| DWS Hybrid Fixed Term Fund - Series 10 | 83,494              | 14               | -                     | -                |
| DWS Hybrid Fixed Term Fund - Series 13 | 16,225              | 2                | -                     | -                |
| DWS Hybrid Fixed Term Fund - Series 7  | 11,689              | 1                | -                     | -                |
| DWS Hybrid Fixed Term Fund - Series 8  | 62,342              | 4                | -                     | -                |
| DWS Hybrid Fixed Term Fund - Series 9  | 134,204             | 8                | -                     | -                |

## 6 Redressal of Investor Complaints

During the FY 2014-2015, a total 21 complaints were received across all schemes and all the complaints were resolved within 30 days of their receipt. Complaints pending for redressal as on March 31, 2015 are Nil. The details of nature of complaints and their resolution status are as under:

**Name of Mutual Fund : Deutsche Mutual Fund**

**Total No. of folios - 63495**

| Complaint code     | Type of Complaint#   | (a) No. of complaints pending at the beginning of the year | (b) No. of Complaints received during the year | Action on (a) and (b) |            |             |                 |                  |            |            |            |             |
|--------------------|--|--|--|-----------------------|------------|-------------|-----------------|------------------|------------|------------|------------|-------------|
|                    |  |  |  | Resolved              |            |             |                 | Non Actionable * | Pending    |            |            |             |
|                    |  |  |  | Within 30 days        | 30-60 days | 60-180 days | Beyond 180 days |                  | 0-3 months | 3-6 months | 6-9 months | 9-12 months |
| I A                | Non receipt of Dividend on Units   | 0  | 0  | 0                     | 0          | 0           | 0               | 0                | 0          | 0          | 0          | 0           |
| I B                | Interest on delayed payment of Dividend                                  | 0  | 0  | 0                     | 0          | 0           | 0               | 0                | 0          | 0          | 0          | 0           |
| I C                | Non receipt of Redemption Proceeds                                       | 0  | 1  | 1                     | 0          | 0           | 0               | 0                | 0          | 0          | 0          | 0           |
| I D                | Interest on delayed payment of Redemption                                | 0  | 0  | 0                     | 0          | 0           | 0               | 0                | 0          | 0          | 0          | 0           |
| II A               | Non receipt of Statement of Account/Unit Certificate                     | 0  | 1  | 1                     | 0          | 0           | 0               | 0                | 0          | 0          | 0          | 0           |
| II B               | Discrepancy in Statement of Account                                      | 0  | 0  | 0                     | 0          | 0           | 0               | 0                | 0          | 0          | 0          | 0           |
| II C               | Data corrections in Investor details                                     | 0  | 0  | 0                     | 0          | 0           | 0               | 0                | 0          | 0          | 0          | 0           |
| II D               | Non receipt of Annual Report/ Abridged Summary                           | 0  | 0  | 0                     | 0          | 0           | 0               | 0                | 0          | 0          | 0          | 0           |
| III A              | Wrong switch between Schemes   | 0  | 0  | 0                     | 0          | 0           | 0               | 0                | 0          | 0          | 0          | 0           |
| III B              | Unauthorized switch between Schemes                                      | 0  | 0  | 0                     | 0          | 0           | 0               | 0                | 0          | 0          | 0          | 0           |
| III C              | Deviation from Scheme attributes   | 0  | 0  | 0                     | 0          | 0           | 0               | 0                | 0          | 0          | 0          | 0           |
| III D              | Wrong or excess charges/load   | 0  | 0  | 0                     | 0          | 0           | 0               | 0                | 0          | 0          | 0          | 0           |
| III E              | Non updation of changes viz. address, PAN, bank details, nomination, etc | 0  | 0  | 0                     | 0          | 0           | 0               | 0                | 0          | 0          | 0          | 0           |
| IV                 | Others   | 0  | 19   | 19                    | 0          | 0           | 0               | 0                | 0          | 0          | 0          | 0           |
| <b>GRAND TOTAL</b> |  | <b>0</b>   | <b>21</b>                                      | <b>21</b>             | <b>0</b>   | <b>0</b>    | <b>0</b>        | <b>0</b>         | <b>0</b>   | <b>0</b>   | <b>0</b>   | <b>0</b>    |

### Deutsche Mutual Fund for FY 2014-2015 Complaints Summary

| Particulars                          | Count |
|--------------------------------------|-------|
| Total Complaints Received            | 21    |
| Total Number of Folios               | 63495 |
| Percentage Complaints Against Folios | 0.04% |

# including against its authorized persons / distributors / employees etc.

\* Non actionable - means the complaint that are incomplete / outside the scope of the Mutual Fund.

## 7 Statutory Information:

- The Sponsors are not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond their initial contribution of Rs. 1 lakh for setting up the Fund, and such other accretions / additions to the same.
- The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments.
- Full Annual Report shall be disclosed on the website [www.dws-india.com](http://www.dws-india.com) and shall be available for inspection at the Head Office of the mutual fund. Present and prospective unit holder can obtain copy of the trust deed, the full Annual Report of the Fund / AMC at a price.

For Deutsche Trustee Services (India) Private Limited

Sandhya Vasudevan  
Director

Debabrata Bhadury  
Director

Place: Mumbai  
Date: July 27, 2015

# Exercising the Voting Rights

## Extract of General policies and procedures for exercising the voting rights in respect of shares held by schemes of Deutsche Mutual Fund

### Principles and Voting:

- The AMC believes that proxy voting, will be exercised keeping in mind the fiduciary responsibility of the AMC.
- AMC believes that one of the drivers of investment performance is an assessment of the corporate governance principles and practices of the companies in which the schemes invest.
- If voting is exercised by the AMC it will endeavour to act in a prudent and diligent manner, based exclusively on its reasonable judgment of what will best serve the interests of the investors in the investing scheme. The Fund Management team will consider various factors that have bearing on the value of securities should the proxy vote is exercised. Where it is believed that the interest of the shareholders of the investee company will be prejudiced by any proposal of the investee company, the AMC will cast vote against such proposal.

For general matters raised at the Annual General Meeting of a listed company, votes if cast, shall normally be as per the recommendations of the board of the investee company

As regards voting by proxy, the discretion to exercise vote or abstain from voting will solely rest with the Fund Manager / AMC.

- To ensure AMC fulfils its fiduciary obligation to always act in its unitholders best interests, a committee will be constituted for proxy voting that will consider the decisions by the Fund Managers on the resolution. The same shall also be reviewed by IRC periodically. Such Committee shall comprise of CEO, COO, CIO and Head Operations. The Committee shall be consulted on matters if any relating to responsibilities or execution of proxy voting.

It shall be the responsibility of the Fund management to exercise discretion, where there is a direct or indirect conflict regarding proxy voting and should not be influenced by any overriding interests.

Unitholders are requested to visit our website [www.dws-india.com](http://www.dws-india.com) for the full text of the voting policy, Auditor's Certificate on votes cast and the details of proxy votes exercised by Deutsche Asset Management (India) Private Limited during the Financial Year 2014-2015.

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## Independent Auditor's Report

To the Trustees of  
DEUTSCHE MUTUAL FUND

### Report on the Financial Statements

We have audited the accompanying financial statements of the Schemes of Deutsche Mutual Fund mentioned below (collectively 'the Schemes'), which comprise the Balance Sheet as at 31 March 2015, the Revenue Account and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way:

- DWS HYBRID FIXED TERM FUND - SERIES 4
- DWS HYBRID FIXED TERM FUND - SERIES 5
- DWS HYBRID FIXED TERM FUND - SERIES 6
- DWS HYBRID FIXED TERM FUND - SERIES 7
- DWS HYBRID FIXED TERM FUND - SERIES 8
- DWS HYBRID FIXED TERM FUND - SERIES 9

### Management's Responsibility for the Financial Statements

Management of Deutsche Asset Management (India) Private Limited ('the Company'), the scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit

procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheets, of the state of affairs of the respective schemes as at 31 March 2015;
- (b) in the case of the Revenue Accounts, of the surplus of the respective schemes for the year then ended; and
- (c) in the case of the Cash Flow Statements, of the cash flows of the respective schemes for the year then ended.

### Report on Other Legal and Regulatory Requirements

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. The balance sheet, revenue account and cash flow statement dealt with by this report are in agreement with the books of account of the respective schemes.
3. In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
4. In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at 31 March 2015 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Trustees, and are fair and reasonable.

For **S. R. BATLIBOI & CO. LLP**

*Chartered Accountants*

*ICAI Firm Registration Number: 301003E*

per **Jayesh Gandhi**

*Partner*

*Membership Number: 037924*

Place: Mumbai

Date: July 27, 2015

# Independent Auditor's Report

To the Trustees of

DEUTSCHE MUTUAL FUND

## Report on the Financial Statements

We have audited the accompanying financial statements of the Schemes of Deutsche Mutual Fund mentioned below (collectively 'the Schemes'), which comprise the Balance Sheet as at 31 March 2015, the Revenue Account and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way:

- DWS HYBRID FIXED TERM FUND - SERIES 10
- DWS HYBRID FIXED TERM FUND - SERIES 11
- DWS HYBRID FIXED TERM FUND - SERIES 12
- DWS - HYBRID FIXED TERM FUND - SERIES 13
- DWS - HYBRID FIXED TERM FUND - SERIES 14
- DWS HYBRID FIXED TERM FUND - SERIES 17
- DWS HYBRID FIXED TERM FUND - SERIES 19

## Management's Responsibility for the Financial Statements

Management of Deutsche Asset Management (India) Private Limited ('the Company'), the scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheets, of the state of affairs of the respective schemes as at 31 March 2015;
- in the case of the Revenue Accounts, of the surplus of the respective schemes for the year then ended; and
- in the case of the Cash Flow Statements, of the cash flows of the respective schemes for the year then ended.

## Report on Other Legal and Regulatory Requirements

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- The balance sheet, revenue account and cash flow statement dealt with by this report are in agreement with the books of account of the respective schemes.
- In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
- In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at 31 March 2015 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Trustees, and are fair and reasonable.

For **S. R. BATLIBOI & CO. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E

per **Jayesh Gandhi**

Partner

Membership Number: 037924

Place: Mumbai

Date: July 27, 2015

To the Trustees of

DEUTSCHE MUTUAL FUND

## Report on the Financial Statements

We have audited the accompanying financial statements of the Schemes of Deutsche Mutual Fund mentioned below (collectively 'the Schemes'), which comprise the Balance Sheet as at 31 March 2015, the Revenue Account and Cash Flow Statement from the date of launch of the respective Schemes to 31 March 2015 ('the period'), and a summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way:

- DWS HYBRID FIXED TERM FUND - SERIES 21
- DWS HYBRID FIXED TERM FUND - SERIES 22
- DWS HYBRID FIXED TERM FUND - SERIES 23
- DWS HYBRID FIXED TERM FUND - SERIES 24
- DWS HYBRID FIXED TERM FUND - SERIES 25
- DWS HYBRID FIXED TERM FUND - SERIES 26
- DWS HYBRID FIXED TERM FUND - SERIES 27
- DWS HYBRID FIXED TERM FUND - SERIES 28

## Management's Responsibility for the Financial Statements

Management of Deutsche Asset Management (India) Private Limited ('the Company'), the scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheets, of the state of affairs of the respective schemes as at 31 March 2015;
- in the case of the Revenue Accounts, of the surplus of the respective schemes for the period; and
- in the case of the Cash Flow Statements, of the cash flows of the respective schemes for the period.

## Report on Other Legal and Regulatory Requirements

- We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- The balance sheet, revenue account and cash flow statement dealt with by this report are in agreement with the books of account of the respective schemes.
- In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
- In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at 31 March 2015 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Trustees, and are fair and reasonable.

For **S. R. BATLIBOI & CO. LLP**

Chartered Accountants

ICAI Firm Registration Number: 301003E

per **Jayesh Gandhi**

Partner

Membership Number: 037924

Place: Mumbai

Date: July 27, 2015

# Independent Auditor's Report

To the Trustees of

DEUTSCHE MUTUAL FUND

## Report on the Financial Statements

We have audited the accompanying financial statements of the Schemes of Deutsche Mutual Fund mentioned below (collectively 'the Schemes'), which comprise the Balance Sheet as at 31 March 2015, the Revenue Account and Cash Flow Statement from the date of launch of the respective Schemes to 31 March 2015 ('the period'), and a summary of significant accounting policies and other explanatory information. Presentation of these separate Balance Sheets, Revenue Accounts and Cash Flow Statements in a columnar form is not intended to indicate that they bear any relation to each other, or are interdependent or comparable in any way:

- DWS HYBRID FIXED TERM FUND - SERIES 31
- DWS HYBRID FIXED TERM FUND - SERIES 32
- DWS HYBRID FIXED TERM FUND - SERIES 33
- DWS HYBRID FIXED TERM FUND - SERIES 34
- DWS HYBRID FIXED TERM FUND - SERIES 35
- DWS HYBRID FIXED TERM FUND - SERIES 37

## Management's Responsibility for the Financial Statements

Management of Deutsche Asset Management (India) Private Limited ('the Company'), the scheme's asset manager, is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Scheme in accordance with accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 ('the SEBI Regulations'). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

## Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Scheme's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the SEBI Regulations in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheets, of the state of affairs of the respective schemes as at 31 March 2015;
- (b) in the case of the Revenue Accounts, of the surplus/deficit (as applicable) of the respective schemes for the period; and
- (c) in the case of the Cash Flow Statements, of the cash flows of the respective schemes for the period.

## Report on Other Legal and Regulatory Requirements

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. The balance sheet, revenue account and cash flow statement dealt with by this report are in agreement with the books of account of the respective schemes.
3. In our opinion, the balance sheet and revenue account dealt with by this report have been prepared in conformity with the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations.
4. In our opinion, and on the basis of information and explanations given to us, the methods used to value non traded securities as at 31 March 2015 are in accordance with the SEBI Regulations and other guidelines issued by the Securities and Exchange Board of India, as applicable, and approved by the Board of Trustees, and are fair and reasonable.

For **S. R. BATLIBOI & CO. LLP**

*Chartered Accountants*

*ICAI Firm Registration Number: 301003E*

per **Jayesh Gandhi**

*Partner*

*Membership Number: 037924*

Place: Mumbai

Date: July 27, 2015

# Abridged Balance Sheet

as at March 31, 2015

(Rupees in Lakhs)

|                    | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 4 | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 5 | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 6 | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 7 | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 8 | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 9 | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 10 | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 11 | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 12 |                      |
|--------------------|---|---|---|---|---|---|--|--|--|----------------------|
|                    | March 31, 2015<br>March 31, 2014                  | March 31, 2015<br>March 31, 2014                  | March 31, 2015<br>March 31, 2014                  | March 31, 2015<br>March 31, 2014                  | March 31, 2015<br>March 31, 2014                  | March 31, 2015<br>March 31, 2014                  | March 31, 2015<br>March 31, 2014                   | March 31, 2015<br>March 31, 2014                   | March 31, 2015<br>March 31, 2014                   |                      |
| <b>Liabilities</b> |   |   |   |   |   |   |  |  |  |                      |
| 1                  | <b>Unit Capital</b>                               | 1,090.46<br>15,519.26                             | 626.46<br>15,680.61                               | 10,156.64<br>10,156.64                            | 5,388.34<br>5,388.34                              | 11,131.79<br>11,131.79                            | 12,178.48<br>12,178.48                             | 7,287.71<br>7,287.71                               | 4,771.77<br>4,771.77                               | 3,776.74<br>3,776.74 |
| 2                  | <b>Reserves &amp; Surplus</b>                     |   |   |   |   |   |  |  |  |                      |
| 2.1                | Unrealised Appreciation Reserve                   | -<br>2,303.04                                     | -<br>976.66                                       | 4,464.84<br>1,683.50                              | 2,082.62<br>847.12                                | 3,752.87<br>1,492.01                              | 3,214.95<br>705.79                                 | 432.02<br>178.54                                   | 1,142.38<br>304.79                                 | 1,221.28<br>376.29   |
| 2.2                | Other Reserves                                    | 380.79<br>1,844.02                                | 228.39<br>1,794.04                                | 1,280.31<br>1,036.48                              | 557.94<br>387.56                                  | 1,183.16<br>743.57                                | 1,205.16<br>683.93                                 | 883.74<br>310.81                                   | 360.56<br>227.38                                   | 298.02<br>132.86     |
| 3                  | <b>Current Liabilities &amp; Provisions</b>       |   |   |   |   |   |  |  |  |                      |
| 3.1                | Other Current Liabilities and Provisions          | 3.15<br>39.29                                     | 124.07<br>40.96                                   | 44.80<br>31.31                                    | 26.51<br>54.09                                    | 46.50<br>88.15                                    | 48.88<br>155.65                                    | 107.61<br>53.14                                    | 74.31<br>13.65                                     | 32.64<br>9.70        |
|                    | <b>TOTAL</b>                                      | 1,474.40<br>19,705.61                             | 978.92<br>18,492.27                               | 15,946.59<br>12,907.93                            | 8,055.41<br>6,677.11                              | 16,114.32<br>13,455.52                            | 16,647.47<br>13,723.85                             | 8,711.08<br>7,830.20                               | 6,349.02<br>5,317.59                               | 5,328.68<br>4,295.59 |
| <b>Assets</b>      |   |   |   |   |   |   |  |  |  |                      |
| 1                  | <b>Investments</b>                                |   |   |   |   |   |  |  |  |                      |
| 1.1                | <b>Listed Securities:</b>                         |   |   |   |   |   |  |  |  |                      |
| 1.1.1              | Equity Shares                                     | -   | -   | -   | -   | -   | -  | 1,661.88<br>1,476.01                               | -  | -                    |
| 1.1.2              | Other Debentures and Bonds                        | 615.82<br>7,114.84                                | 179.91<br>6,974.04                                | 5,598.58<br>5,777.88                              | 3,614.81<br>4,481.93                              | 6,170.88<br>8,271.04                              | 7,631.34<br>9,803.66                               | 6,226.14<br>5,234.23                               | 4,062.96<br>3,894.94                               | 3,164.28<br>3,158.04 |
| 1.2                | <b>Unlisted Securities:</b>                       |   |   |   |   |   |  |  |  |                      |
| 1.2.1              | Other Debentures & Bonds                          | 273.02<br>1,499.91                                | -<br>1,500.20                                     | -<br>142.17                                       | -<br>10.52  | 551.17<br>1,117.82                                | 150.30<br>400.96                                   | 356.53<br>499.20                                   | 87.08  | 108.85               |
| 1.3                | <b>Government Securities</b>                      | -   | -   | -   | -   | -   | -  | -  | -  | -                    |
| 1.4                | <b>Commercial Paper</b>                           | -   | -   | -   | -   | -   | -  | -  | -  | -                    |
| 1.5                | <b>Certificate of Deposits</b>                    | -<br>3,905.88                                     | -<br>5,635.24                                     | 3,608.56<br>833.08                                | 1,077.59  | 3,176.90  | 2,707.81<br>46.00                                  | -<br>148.27  | 222.84   | 92.91                |
| 1.6                | <b>Mutual Fund units</b>                          | -<br>1,602.02                                     | -   | -<br>2,252.84                                     | 0.12  | 0.65  | 0.87<br>0.16                                       | 0.89<br>100.44                                     | -  | -                    |
| 1.7                | <b>Option</b>                                     | 205.92<br>5,397.23                                | 118.89<br>4,059.44                                | 6,496.17<br>3,708.16                              | 3,091.69<br>1,883.44                              | 5,749.19<br>3,493.87                              | 5,323.78<br>2,804.37                               | -  | 1,935.40<br>1,107.62                               | 1,841.86<br>1,011.36 |
|                    | <b>Total Investments</b>                          | 1,094.76<br>19,519.88                             | 298.80<br>18,168.92                               | 15,703.31<br>12,714.13                            | 7,784.21<br>6,375.89                              | 15,648.79<br>12,882.78                            | 15,814.10<br>13,055.15                             | 8,245.44<br>7,458.15                               | 6,308.28<br>5,202.83                               | 5,207.90<br>4,169.40 |
| 2                  | <b>Deposits</b>                                   | -   | -   | -   | -   | -   | -  | -  | -  | -                    |
| 3                  | <b>Other Current Assets</b>                       |   |   |   |   |   |  |  |  |                      |
| 3.1                | Cash and Bank Balance                             | 11.20<br>32.36                                    | 11.26<br>5.96                                     | 10.46<br>5.89                                     | 42.00<br>37.40                                    | 9.57<br>5.18                                      | 11.19<br>5.41                                      | 10.49<br>5.69                                      | 10.24<br>5.86                                      | 10.42<br>5.41        |
| 3.2                | CBLO/ Reverse Repo Lending                        | 297.68<br>35.99                                   | 628.33<br>84.97                                   | 63.93<br>16.00                                    | 59.94<br>76.98                                    | -<br>67.98  | 272.71<br>83.98                                    | 44.95<br>33.99                                     | 7.99<br>27.99                                      | 6.99<br>20.99        |
| 3.3                | Others  | 70.76<br>117.38                                   | 40.53<br>232.42                                   | 168.89<br>171.91                                  | 169.26<br>186.84                                  | 455.96<br>499.58                                  | 549.47<br>579.31                                   | 410.20<br>332.37                                   | 22.51<br>80.91                                     | 103.37<br>99.79      |
|                    | <b>TOTAL</b>                                      | 1,474.40<br>19,705.61                             | 978.92<br>18,492.27                               | 15,946.59<br>12,907.93                            | 8,055.41<br>6,677.11                              | 16,114.32<br>13,455.52                            | 16,647.47<br>13,723.85                             | 8,711.08<br>7,830.20                               | 6,349.02<br>5,317.59                               | 5,328.68<br>4,295.59 |

Notes to Accounts - Annexure I

For Deutsche Trustee Services (India) Private Limited For Deutsche Asset Management (India) Private Limited

Sandhya Vasudevan  
Director

M. S. Verma  
Director

Kersi M. Gherda  
Director

Suresh Soni  
Director

Kumaresh Ramakrishnan  
Portfolio Manager

Rakesh Suri  
Portfolio Manager

Y. B. Desai  
Director

Debabrata Bhadury  
Director

Venkatesh Narsiah  
Director

Shankar Dey  
Director

Nitish Gupta  
Portfolio Manager

Akash Singhania  
Portfolio Manager

Place : Mumbai  
Date : July 27, 2015

Place : Mumbai  
Date : July 23, 2015



# Abridged Balance Sheet

as at March 31, 2015

(Rupees in Lakhs)

|                    | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 13 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 14 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 17 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 19 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 21 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 22 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 23 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 26 |
|--------------------|---|---|---|---|---|---|---|---|
|                    | March 31, 2015<br>March 31, 2014                | March 31, 2015<br>March 31, 2014                | March 31, 2015<br>March 31, 2014                | March 31, 2015<br>March 31, 2014                | March 31, 2015<br>March 31, 2014                | March 31, 2015<br>March 31, 2014                | March 31, 2015<br>March 31, 2014                | March 31, 2015<br>March 31, 2014                |
| <b>Liabilities</b> |   |   |   |   |   |   |   |   |
| 1                  | <b>Unit Capital</b>                             |   |   |   |   |   |   |   |
|                    | 2,373.17  | 3,981.66  | 2,500.51  | 2,726.19  | 3,831.08  | 2,646.46  | 5,721.24  | 7,502.74  |
|                    | 2,373.17  | 3,981.66  | 2,500.51  | 2,726.19  |   |   |   |   |
| 2                  | <b>Reserves &amp; Surplus</b>                   |   |   |   |   |   |   |   |
| 2.1                | Unrealised Appreciation Reserve                 |   |   |   |   |   |   |   |
|                    | 161.39  | 1,127.19  | 175.83  | 184.06  | 260.57  | 111.43  | 537.39  | 440.69  |
|                    | 63.77   | 444.50  | 52.27   | 37.66   |   |   |   |   |
| 2.2                | Other Reserves                                  |   |   |   |   |   |   |   |
|                    | 237.87  | 257.50  | 196.28  | 211.95  | 230.58  | 136.50  | 211.44  | 226.12  |
|                    | 52.47   | 109.11  | 62.85   | 50.81   |   |   |   |   |
| 3                  | <b>Current Liabilities &amp; Provisions</b>     |   |   |   |   |   |   |   |
| 3.1                | Other Current Liabilities and Provisions        |   |   |   |   |   |   |   |
|                    | 35.27   | 27.08   | 18.61   | 12.47   | 18.37   | 15.11   | 27.23   | 30.22   |
|                    | 17.38   | 18.73   | 6.23  | 6.91  |   |   |   |   |
|                    | <b>TOTAL</b>                                    | <b>2,807.70</b>                                 | <b>5,393.43</b>                                 | <b>2,891.23</b>                                 | <b>3,134.67</b>                                 | <b>4,340.60</b>                                 | <b>2,909.50</b>                                 | <b>6,497.30</b>                                 |
|                    | 2,506.79  | 4,554.00  | 2,621.86  | 2,821.57  |   |   |   | 8,199.77  |
| <b>Assets</b>      |   |   |   |   |   |   |   |   |
| 1                  | <b>Investments</b>                              |   |   |   |   |   |   |   |
| 1.1                | <b>Listed Securities:</b>                       |   |   |   |   |   |   |   |
| 1.1.1              | Equity Shares                                   |   |   |   |   |   |   |   |
|                    | 514.81  | -   | 7.66  | -   | -   | -   | -   | -   |
|                    | 460.05  | -   | -   | -   |   |   |   |   |
| 1.1.2              | Other Debentures and Bonds                      |   |   |   |   |   |   |   |
|                    | 2,161.33  | 3,400.09  | 2,190.93  | 2,385.19  | 3,348.19  | 2,560.59  | 4,113.54  | 5,361.02  |
|                    | 1,888.06  | 3,214.85  | 1,963.34  | 2,396.61  |   |   |   |   |
| 1.1.5              | Securitized Debt securities                     |   |   |   |   |   |   |   |
|                    | -   | -   | -   | -   | 244.56  | -   | -   | -   |
|                    | -   | -   | -   | -   |   |   |   |   |
| 1.2                | <b>Unlisted Securities:</b>                     |   |   |   |   |   |   |   |
| 1.2.1              | Other Debentures & Bonds                        |   |   |   |   |   |   |   |
|                    | -   | 32.65   | 101.62  | 217.70  | -   | -   | 553.68  | 764.63  |
|                    | -   | -   | 99.93   | -   |   |   |   |   |
| 1.3                | <b>Government Securities</b>                    |   |   |   |   |   |   |   |
|                    | -   | -   | -   | -   | -   | -   | -   | -   |
| 1.4                | <b>Commercial Paper</b>                         |   |   |   |   |   |   |   |
|                    | -   | -   | -   | -   | -   | -   | -   | -   |
| 1.5                | <b>Certificate of Deposits</b>                  |   |   |   |   |   |   |   |
|                    | -   | -   | -   | 92.76   | -   | -   | -   | -   |
|                    | -   | -   | 287.94  | -   |   |   |   |   |
| 1.6                | <b>Mutual Fund units</b>                        |   |   |   |   |   |   |   |
|                    | 0.17  | -   | -   | -   | -   | -   | -   | -   |
|                    | 100.13  | -   | -   | 200.25  |   |   |   |   |
| 1.7                | <b>Option</b>                                   |   |   |   |   |   |   |   |
|                    | -   | 1,753.76  | 262.22  | 291.34  | 444.45  | 210.90  | 1,483.74  | 1,783.45  |
|                    | -   | 1,105.23  | 162.91  | 164.47  |   |   |   |   |
|                    | <b>Total Investments</b>                        | <b>2,676.31</b>                                 | <b>5,186.50</b>                                 | <b>2,562.43</b>                                 | <b>2,986.99</b>                                 | <b>4,037.20</b>                                 | <b>2,771.49</b>                                 | <b>6,150.96</b>                                 |
|                    | 2,448.24  | 4,320.08  | 2,514.12  | 2,761.33  |   |   |   | 7,909.10  |
| 2                  | <b>Deposits</b>                                 |   |   |   |   |   |   |   |
|                    | -   | -   | -   | -   | -   | -   | -   | -   |
|                    | -   | -   | -   | -   |   |   |   |   |
| 3                  | <b>Other Current Assets</b>                     |   |   |   |   |   |   |   |
| 3.1                | Cash and Bank Balance                           |   |   |   |   |   |   |   |
|                    | 10.70   | 10.57   | 231.42  | 10.53   | 10.14   | 10.82   | 10.84   | 10.82   |
|                    | 5.73  | 5.83  | 16.74   | 5.78  |   |   |   |   |
| 3.2                | CBLO/ Reverse Repo Lending                      |   |   |   |   |   |   |   |
|                    | 65.93   | 11.99   | 21.98   | 42.95   | 140.85  | 14.98   | 82.91   | 49.95   |
|                    | 6.99  | 7.00  | 38.99   | 19.99   |   |   |   |   |
| 3.3                | Others  |   |   |   |   |   |   |   |
|                    | 54.76   | 184.37  | 75.40   | 94.20   | 152.41  | 112.21  | 252.59  | 229.90  |
|                    | 45.83   | 221.09  | 52.01   | 34.47   |   |   |   |   |
|                    | <b>TOTAL</b>                                    | <b>2,807.70</b>                                 | <b>5,393.43</b>                                 | <b>2,891.23</b>                                 | <b>3,134.67</b>                                 | <b>4,340.60</b>                                 | <b>2,909.50</b>                                 | <b>6,497.30</b>                                 |
|                    | 2,506.79  | 4,554.00  | 2,621.86  | 2,821.57  |   |   |   | 8,199.77  |

Notes to Accounts - Annexure I

For Deutsche Trustee Services (India) Private Limited For Deutsche Asset Management (India) Private Limited

Sandhya Vasudevan  
Director

M. S. Verma  
Director

Kersi M. Gherda  
Director

Suresh Soni  
Director

Kumaresh Ramakrishnan  
Portfolio Manager

Rakesh Suri  
Portfolio Manager

Y. B. Desai  
Director

Debabrata Bhadury  
Director

Venkatesh Narsiah  
Director

Shankar Dey  
Director

Nitish Gupta  
Portfolio Manager

Akash Singhanian  
Portfolio Manager

Place : Mumbai  
Date : July 27, 2015

Place : Mumbai  
Date : July 23, 2015

# Abridged Balance Sheet

as at March 31, 2015

(Rupees in Lakhs)

|                    | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 27 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 29 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 31 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 32 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 33 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 34 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 35 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 37 |                 |
|--------------------|---|---|---|---|---|---|---|---|-----------------|
|                    | March 31,<br>2015                               | March 31,<br>2015                               | March 31,<br>2015                               | March 31,<br>2015                               | March 31,<br>2015                               | March 31,<br>2015                               | March 31,<br>2015                               | March 31,<br>2015                               |                 |
| <b>Liabilities</b> |   |   |   |   |   |   |   |   |                 |
| 1                  | <b>Unit Capital</b>                             | 2,277.29  | 3,223.93  | 3,450.97  | 5,680.55  | 4,402.05  | 2,180.21  | 7,108.39  | 2,864.55        |
| 2                  | <b>Reserves &amp; Surplus</b>                   |   |   |   |   |   |   |   |                 |
| 2.1                | Unrealised Appreciation Reserve                 | 210.22  | 35.42   | 235.63  | 131.72  | -   | -   | -   | 0.70            |
| 2.2                | Other Reserves                                  | 66.54   | 149.71  | 87.91   | 107.71  | 22.87   | (53.79)   | (137.29)  | 0.01            |
| 3                  | <b>Current Liabilities &amp; Provisions</b>     |   |   |   |   |   |   |   |                 |
| 3.1                | Other Current Liabilities and Provisions        | 6.21  | 4.97  | 10.75   | 16.63   | 13.98   | 5.41  | 14.40   | 7.77            |
|                    | <b>TOTAL</b>                                    | <b>2,560.26</b>                                 | <b>3,414.03</b>                                 | <b>3,785.26</b>                                 | <b>5,936.61</b>                                 | <b>4,438.90</b>                                 | <b>2,131.83</b>                                 | <b>6,985.50</b>                                 | <b>2,873.03</b> |
| <b>Assets</b>      |   |   |   |   |   |   |   |   |                 |
| 1                  | <b>Investments</b>                              |   |   |   |   |   |   |   |                 |
| 1.1.               | <b>Listed Securities:</b>                       |   |   |   |   |   |   |   |                 |
| 1.1.1              | Other Debentures and Bonds                      | 1,445.33  | 2,769.35  | 2,861.82  | 4,552.53  | 2,364.24  | 1,081.45  | 2,259.15  | 248.71          |
| 1.2                | <b>Unlisted Securities:</b>                     |   |   |   |   |   |   |   |                 |
| 1.2.1              | Other Debentures & Bonds                        | 152.80  | 304.49  | -   | -   | 960.12  | 509.81  | 700.57  | -               |
| 1.3                | <b>Government Securities</b>                    | 202.35  | -   | -   | -   | -   | -   | -   | -               |
| 1.4                | <b>Commercial Paper</b>                         | -   | -   | -   | -   | -   | -   | -   | -               |
| 1.5                | <b>Certificate of Deposits</b>                  | -   | -   | -   | -   | -   | -   | -   | -               |
| 1.6                | <b>Mutual Fund units</b>                        | -   | -   | -   | -   | -   | -   | 2,801.49  | 1,200.64        |
| 1.7                | <b>Option</b>                                   | 620.77  | 193.83  | 826.68  | 1,127.55  | 779.99  | 252.60  | 1,077.80  | -               |
|                    | <b>Total Investments</b>                        | <b>2,421.25</b>                                 | <b>3,267.67</b>                                 | <b>3,688.50</b>                                 | <b>5,680.08</b>                                 | <b>4,104.35</b>                                 | <b>1,843.86</b>                                 | <b>6,839.01</b>                                 | <b>1,449.35</b> |
| 2                  | <b>Deposits</b>                                 | -   | -   | -   | -   | -   | -   | -   | 200.00          |
| 3                  | <b>Other Current Assets</b>                     |   |   |   |   |   |   |   |                 |
| 3.1                | Cash and Bank Balance                           | 10.57   | 10.53   | 10.53   | 10.20   | 11.21   | 11.09   | 9.88  | 766.87          |
| 3.2                | CBLO/ Reverse Repo Lending                      | 11.99   | 33.96   | 50.95   | 100.89  | 235.75  | 241.74  | 96.90   | 443.52          |
| 3.3                | Others  | 116.45  | 101.87  | 35.28   | 145.44  | 87.59   | 35.14   | 39.71   | 13.29           |
|                    | <b>TOTAL</b>                                    | <b>2,560.26</b>                                 | <b>3,414.03</b>                                 | <b>3,785.26</b>                                 | <b>5,936.61</b>                                 | <b>4,438.90</b>                                 | <b>2,131.83</b>                                 | <b>6,985.50</b>                                 | <b>2,873.03</b> |

Notes to Accounts - Annexure I

For **Deutsche Trustee Services (India) Private Limited** For **Deutsche Asset Management (India) Private Limited**

**Sandhya Vasudevan**  
Director

**M. S. Verma**  
Director

**Kersi M. Gherda**  
Director

**Suresh Soni**  
Director

**Kumaresh Ramakrishnan**  
Portfolio Manager

**Rakesh Suri**  
Portfolio Manager

**Y. B. Desai**  
Director

**Debabrata Bhadury**  
Director

**Venkatesh Narsiah**  
Director

**Shankar Dey**  
Director

**Nitish Gupta**  
Portfolio Manager

**Akash Singhania**  
Portfolio Manager

Place : Mumbai  
Date : July 27, 2015

Place : Mumbai  
Date : July 23, 2015

Deutsche Mutual Fund, The Capital, 14th Floor, C - 70, G Block, Bandra Kurla Complex, Mumbai - 400051, India.

# Abridged Revenue Account

for the year / period ended March 31, 2015

(Rupees in Lakhs)

|  | DWS HYBRID<br>FIXED TERM FUND<br>- SERIES 4 | DWS HYBRID<br>FIXED TERM FUND<br>- SERIES 5 | DWS HYBRID<br>FIXED TERM FUND<br>- SERIES 6 | DWS HYBRID<br>FIXED TERM FUND<br>- SERIES 7 | DWS HYBRID<br>FIXED TERM FUND<br>- SERIES 8 | DWS HYBRID<br>FIXED TERM FUND<br>- SERIES 9 | DWS HYBRID<br>FIXED TERM FUND<br>- SERIES 10 | DWS HYBRID<br>FIXED TERM FUND<br>- SERIES 11 | DWS HYBRID<br>FIXED TERM FUND<br>- SERIES 12 |
|--|---|---|---|---|---|---|--|--|--|
|  | April 1, 2014<br>March 31, 2015             | April 1, 2014<br>March 31, 2015             | April 1, 2014<br>March 31, 2015             | April 1, 2014<br>March 31, 2015             | April 1, 2014<br>March 31, 2015             | April 1, 2014<br>March 31, 2015             | April 1, 2014<br>March 31, 2015              | April 1, 2014<br>March 31, 2015              | April 1, 2014<br>March 31, 2015              |
|  | April 1, 2013<br>March 31, 2014             | April 1, 2013<br>March 31, 2014             | April 1, 2013<br>March 31, 2014             | April 1, 2013<br>March 31, 2014             | April 1, 2013<br>March 31, 2014             | April 1, 2013<br>March 31, 2014             | April 1, 2013<br>March 31, 2014              | April 1, 2013<br>March 31, 2014              | April 1, 2013<br>March 31, 2014              |
| <b>1 Income</b>  |   |   |   |   |   |   |  |  |  |
| 1.1 Dividend   | -   | -   | -   | -   | -   | -   | 20.98  | -  | -  |
|  |   |   |   |   |   |   | 17.96  |  |  |
| 1.2 Interest   | 1,165.23                                    | 1,349.05                                    | 840.56                                      | 438.81                                      | 929.08                                      | 1,034.97                                    | 603.56                                       | 383.88                                       | 303.46                                       |
|  | 1,291.80                                    | 1,296.31                                    | 839.87                                      | 431.85                                      | 884.24                                      | 981.64                                      | 557.51                                       | 366.80                                       | 292.76                                       |
| 1.3 Realised Gains / (Losses) on Interscheme sale of investments           | 1.01  | 1.60  | 1.26  | (0.31)                                      | 22.06                                       | (3.32)                                      | (6.40)                                       | 2.23   | (0.97)                                       |
|  | (30.33)                                     | (41.24)                                     | 1.19  | (10.22)                                     | (22.22)                                     | (27.37)                                     | 22.49  | (0.87)                                       | (18.52)                                      |
| 1.4 Realised Gains / (Losses) on External sale / redemption of investments | 5,564.57                                    | 4,052.18                                    | 8.68  | 4.92  | (8.74)                                      | 1.65  | 238.23                                       | 5.03   | (9.63)                                       |
|  | 14.63                                       | 14.32                                       | 22.23                                       | (2.62)                                      | -   | (32.08)                                     | (51.26)                                      | -  | -  |
| 1.5 Other Income   | -   | -   | 0.01  | 0.00  | 0.02  | 0.02  | 0.01   | -  | -  |
|  | -   | -   | -   | -   | -   | -   | -  | -  | -  |
| (A)  | 6,730.81                                    | 5,402.83                                    | 850.51                                      | 443.42                                      | 942.42                                      | 1,033.32                                    | 856.38                                       | 391.14                                       | 292.86                                       |
|  | 1,276.10                                    | 1,269.39                                    | 863.29                                      | 419.01                                      | 862.02                                      | 922.19                                      | 546.70                                       | 365.93                                       | 274.24                                       |
| <b>2 Expenses</b>  |   |   |   |   |   |   |  |  |  |
| 2.1 Management fees  | 243.08                                      | 255.08                                      | 227.90                                      | 113.10                                      | 209.77                                      | 202.97                                      | 107.64                                       | 111.07                                       | 91.10  |
|  | 220.35                                      | 199.78                                      | 157.86                                      | 79.52                                       | 144.12                                      | 146.12                                      | 94.86  | 86.46  | 69.01  |
| 2.2 Service tax on Management fees   | 30.04                                       | 31.53                                       | 28.17                                       | 13.98                                       | 25.93                                       | 25.09                                       | 13.30  | 13.73  | 11.26  |
|  | 27.23                                       | 24.69                                       | 19.51                                       | 9.83  | 17.81                                       | 18.06                                       | 11.72  | 10.69  | 8.53   |
| 2.3 Transfer agents fees and expenses                                      | 1.21  | 1.26  | 0.98  | 0.49  | 1.00  | 1.02  | 0.53   | 0.39   | 0.33   |
|  | 0.64  | 0.61  | 0.43  | 0.22  | 0.44  | 0.46  | 0.27   | 0.18   | 0.14   |
| 2.4 Custodian fees   | 0.34  | 0.42  | 0.29  | 0.15  | 0.33  | 0.35  | 0.27   | 0.14   | 0.11   |
|  | 0.40  | 0.40  | 0.25  | 0.14  | 0.29  | 0.31  | 0.22   | 0.13   | 0.10   |
| 2.5 Trusteeship fees   | 1.91  | 1.98  | 1.52  | 0.76  | 1.54  | 1.58  | 0.83   | 0.61   | 0.50   |
|  | 1.81  | 1.71  | 1.21  | 0.62  | 1.25  | 1.30  | 0.75   | 0.50   | 0.41   |
| 2.6 Commission to Agents   | 240.29                                      | 230.12                                      | 129.05                                      | 69.47                                       | 153.32                                      | 166.80                                      | 90.42  | 34.17  | 28.70  |
|  | 202.69                                      | 200.46                                      | 128.07                                      | 69.01                                       | 153.32                                      | 166.77                                      | 85.89  | 33.15  | 28.54  |
| 2.7 Marketing & Distribution expenses                                      | 0.11  | 0.11  | 0.09  | 0.04  | 0.09  | 0.09  | 0.05   | 0.03   | 0.03   |
|  | 0.04  | 0.04  | 0.03  | 0.01  | 0.03  | 0.03  | 0.02   | 0.01   | 0.01   |
| 2.8 Audit fees   | 0.22  | 0.23  | 0.17  | 0.10  | 0.18  | 0.18  | 0.09   | 0.10   | 0.10   |
|  | 0.19  | 0.18  | 0.13  | 0.12  | 0.13  | 0.14  | 0.12   | 0.12   | 0.12   |
| 2.9 Other operating expenses   | 6.15  | 5.99  | 3.94  | 2.03  | 4.06  | 4.15  | 6.72   | 3.37   | 2.02   |
|  | 5.36  | 5.55  | 3.30  | 1.72  | 3.49  | 3.62  | 6.82   | 3.21   | 1.87   |
| 2.10 Expenses to be Reimbursed by the Investment Manager                   | (52.32)                                     | (36.61)                                     | (5.47)                                      | -   | (6.29)                                      | (5.12)                                      | -  | -  | -  |
|  | (9.08)                                      | (8.58)                                      | (0.15)                                      | (0.13)                                      | (2.87)                                      | (7.03)                                      | -  | -  | -  |
| (B)  | 471.03                                      | 490.11                                      | 386.64                                      | 200.12                                      | 389.93                                      | 397.11                                      | 219.85                                       | 163.61                                       | 134.15                                       |
|  | 449.63                                      | 424.84                                      | 310.64                                      | 161.06                                      | 318.01                                      | 329.78                                      | 200.67                                       | 134.45                                       | 108.73                                       |
| <b>3 NET REALISED GAINS (A - B = C) FOR THE YEAR / PERIOD</b>              | 6,259.78                                    | 4,912.72                                    | 463.87                                      | 243.30                                      | 552.49                                      | 636.21                                      | 636.53                                       | 227.53                                       | 158.71                                       |
|  | 826.47                                      | 844.55                                      | 552.65                                      | 257.94                                      | 544.01                                      | 592.41                                      | 346.03                                       | 231.48                                       | 165.51                                       |
| 4 Change in Unrealised Depreciation (D) in the value of investments        | (5.69)                                      | (9.12)                                      | (45.90)                                     | (2.53)                                      | (10.77)                                     | (30.92)                                     | (102.90)                                     | (35.19)                                      | (36.46)                                      |
|  | 11.58                                       | (101.73)                                    | 45.90                                       | 2.52  | 10.78                                       | (509.08)                                    | 92.78  | (39.70)                                      | 36.46  |
| <b>5 NET GAINS / (LOSSES) (E=(C-D)) FOR THE YEAR / PERIOD</b>              | 6,265.47                                    | 4,921.84                                    | 509.77                                      | 245.83                                      | 563.26                                      | 667.13                                      | 739.43                                       | 262.72                                       | 195.17                                       |
|  | 814.89                                      | 946.28                                      | 506.75                                      | 255.42                                      | 533.23                                      | 1,101.49                                    | 253.25                                       | 271.18                                       | 129.05                                       |
| 6 Change in unrealised appreciation (F) in the value of investments        | (2,303.04)                                  | (976.66)                                    | 2,781.34                                    | 1,235.50                                    | 2,260.86                                    | 2,509.15                                    | 253.48                                       | 837.59                                       | 844.99                                       |
|  | 2,022.86                                    | 976.66                                      | 1,427.24                                    | 475.80                                      | 915.83                                      | 705.79                                      | 153.06                                       | 304.79                                       | 191.66                                       |
| <b>7 NET SURPLUS / (DEFICIT) (E+F=G) FOR THE YEAR / PERIOD</b>             | 3,962.43                                    | 3,945.18                                    | 3,291.11                                    | 1,481.33                                    | 2,824.12                                    | 3,176.28                                    | 992.91                                       | 1,100.31                                     | 1,040.16                                     |
|  | 2,837.75                                    | 1,922.94                                    | 1,933.99                                    | 731.22                                      | 1,449.67                                    | 1,807.28                                    | 406.30                                       | 575.97                                       | 320.71                                       |
| 7.1 Add: Balance transfer from Unrealised Appreciation Reserve             | 2,303.04                                    | 976.66                                      | 1,683.50                                    | 847.12                                      | 1,492.02                                    | 705.79                                      | 178.54                                       | 304.79                                       | 376.29                                       |
|  | 280.18                                      | -   | 256.26                                      | 371.32                                      | 576.18                                      | -   | 25.48  | -  | 184.63                                       |
| 7.2 Less: Balance transfer to Unrealised Appreciation Reserve              | -   | -   | 4,464.84                                    | 2,082.62                                    | 3,752.87                                    | 3,214.95                                    | 432.02                                       | 1,142.38                                     | 1,221.28                                     |
|  | 2,303.04                                    | 976.66                                      | 1,683.50                                    | 847.12                                      | 1,492.01                                    | 705.79                                      | 178.54                                       | 304.79                                       | 376.29                                       |
| <b>8 Total</b>   | 6,265.47                                    | 4,921.84                                    | 509.77                                      | 245.83                                      | 563.27                                      | 667.13                                      | 739.43                                       | 262.72                                       | 195.17                                       |
|  | 814.89                                      | 946.28                                      | 506.75                                      | 255.42                                      | 533.23                                      | 1,101.49                                    | 253.24                                       | 271.18                                       | 129.05                                       |
| <b>9 Dividend appropriation</b>  |   |   |   |   |   |   |  |  |  |
| 9.1 Dividend Distributed during the year                                   | 1,846.76                                    | 487.27                                      | 206.96                                      | 58.38                                       | 95.92                                       | 112.79                                      | 124.59                                       | 97.98  | 22.67  |
|  | -   | -   | -   | 40.84                                       | 66.53                                       | 139.36                                      | 64.47  | -  | -  |
| 9.2 Tax on income distributed during the year                              | 663.91                                      | 138.71                                      | 58.98                                       | 17.07                                       | 27.75                                       | 33.10                                       | 41.91  | 31.56  | 7.34   |
|  | -   | -   | -   | 11.74                                       | 18.96                                       | 39.77                                       | 14.29  | -  | -  |
| 10 Retained Surplus / (Deficit) carried forward to Balance sheet           | 3,754.80                                    | 4,295.86                                    | 243.83                                      | 170.38                                      | 439.60                                      | 521.23                                      | 572.93                                       | 133.18                                       | 165.16                                       |
|  | 814.89                                      | 946.28                                      | 506.75                                      | 202.84                                      | 447.74                                      | 922.36                                      | 174.48                                       | 271.18                                       | 129.05                                       |

Notes to Accounts - Annexure I

For Deutsche Trustee Services (India) Private Limited For Deutsche Asset Management (India) Private Limited

Sandhya Vasudevan  
Director

M. S. Verma  
Director

Kersi M. Gherda  
Director

Suresh Soni  
Director

Kumaresh Ramakrishnan  
Portfolio Manager

Rakesh Suri  
Portfolio Manager

Y. B. Desai  
Director

Debabrata Bhadury  
Director

Venkatesh Narsiah  
Director

Shankar Dey  
Director

Nitish Gupta  
Portfolio Manager

Akash Singhania  
Portfolio Manager

Place : Mumbai  
Date : July 27, 2015

Place : Mumbai  
Date : July 23, 2015

# Abridged Revenue Account

for the year / period ended March 31, 2015

(Rupees in Lakhs)

|   | DWS HYBRID<br>FIXED TERM FUND<br>- SERIES 13 | DWS HYBRID<br>FIXED TERM FUND<br>- SERIES 14 | DWS HYBRID<br>FIXED TERM FUND<br>- SERIES 17 | DWS HYBRID<br>FIXED TERM FUND<br>- SERIES 19 | DWS HYBRID<br>FIXED TERM FUND<br>- SERIES 21 | DWS HYBRID<br>FIXED TERM FUND<br>- SERIES 22 | DWS HYBRID<br>FIXED TERM FUND<br>- SERIES 23 | DWS HYBRID<br>FIXED TERM FUND<br>- SERIES 26 |
|---|--|--|--|--|--|--|--|--|
|   | April 1, 2014<br>March 31, 2015              | April 1, 2014<br>March 31, 2015              | April 1, 2014<br>March 31, 2015              | April 1, 2014<br>March 31, 2015              | May 7, 2014<br>March 31, 2015                | June 5, 2014<br>March 31, 2015               | July 7, 2014<br>March 31, 2015               | September 8, 2014<br>March 31, 2015          |
|   | April 08 2013 to<br>March 31, 2014           | July 01 2013 to<br>March 31, 2014            | November 07 2013 to<br>March 31, 2014        | December 10 2013 to<br>March 31, 2014        |  |  |  |  |
| <b>1 Income</b>   |  |  |  |  |  |  |  |  |
| 1.1 Dividend  | 6.79   | -  | -  | -  | -  | -  | -  | -  |
|   | 5.63   | -  | -  | -  | -  | -  | -  | -  |
| 1.2 Interest  | 198.47                                       | 303.44                                       | 232.22                                       | 249.68                                       | 335.66                                       | 211.78                                       | 357.65                                       | 356.74                                       |
|   | 180.28                                       | 216.51                                       | 92.15  | 72.34  |  |  |  |  |
| 1.3 Realised Gains / (Losses) on<br>Interscheme sale of investments           | (15.44)                                      | 0.22   | 0.10   | 0.51   | 8.89   | 0.35   | (1.28)                                       | 0.59   |
|   | (0.64)                                       | (1.45)                                       | -  | -  |  |  |  |  |
| 1.4 Realised Gains / (Losses) on External<br>sale / redemption of investments | 72.76  | (2.60)                                       | 3.17   | 4.92   | 1.74   | 0.19   | 1.46   | 5.46   |
|   | (2.65)                                       | -  | -  | 1.75   |  |  |  |  |
| <b>(A)</b>  | <b>262.58</b>                                | <b>301.06</b>                                | <b>235.49</b>                                | <b>255.11</b>                                | <b>346.29</b>                                | <b>212.32</b>                                | <b>357.83</b>                                | <b>362.79</b>                                |
|   | 182.62                                       | 215.06                                       | 92.15  | 74.09  |  |  |  |  |
| <b>2 Expenses</b>   |  |  |  |  |  |  |  |  |
| 2.1 Management fees   | 29.83  | 123.03                                       | 66.82  | 72.18  | 91.35  | 55.66  | 112.05                                       | 110.13                                       |
|   | 26.75  | 75.58  | 25.46  | 20.05  |  |  |  |  |
| 2.2 Service tax on Management fees  | 3.69   | 15.21  | 8.26   | 8.92   | 11.29  | 6.88   | 13.85  | 13.61  |
|   | 3.31   | 9.34   | 3.15   | 2.48   |  |  |  |  |
| 2.3 Transfer agents fees and expenses   | 0.17   | 0.33   | 0.18   | 0.19   | 0.24   | 0.15   | 0.30   | 0.30   |
|   | 0.08   | 0.13   | 0.06   | 0.06   |  |  |  |  |
| 2.4 Custodian fees  | 0.08   | 0.11   | 0.08   | 0.09   | 0.11   | 0.07   | 0.12   | 0.12   |
|   | 0.07   | 0.08   | 0.03   | 0.02   |  |  |  |  |
| 2.5 Trusteeship fees  | 0.27   | 0.51   | 0.28   | 0.30   | 0.38   | 0.23   | 0.47   | 0.46   |
|   | 0.24   | 0.32   | 0.11   | 0.08   |  |  |  |  |
| 2.6 Commission to Agents  | 33.15  | -  | -  | -  | -  | -  | -  | -  |
|   | 31.02  | -  | -  | -  |  |  |  |  |
| 2.7 Marketing & Distribution expenses   | 0.02   | 0.03   | 0.02   | 0.02   | 0.02   | 0.01   | 0.03   | 0.03   |
|   | (0.00)                                       | -  | 0.00   | 0.00   |  |  |  |  |
| 2.8 Audit fees  | 0.10   | 0.10   | 0.10   | 0.10   | 0.10   | 0.10   | 0.10   | 0.10   |
|   | 0.10   | 0.10   | 0.10   | 0.10   |  |  |  |  |
| 2.9 Other operating expenses  | 2.52   | 2.46   | 1.68   | 1.57   | 1.49   | 1.92   | 3.03   | 1.84   |
|   | 2.11   | 1.20   | 0.56   | 0.49   |  |  |  |  |
| 2.10 Expenses to be Reimbursed by the<br>Investment Manager                   | -  | (0.06)                                       | -  | (0.06)                                       | (0.23)                                       | (0.54)                                       | (0.08)                                       | -  |
|   | (1.43)                                       | -  | (0.17)                                       | -  |  |  |  |  |
| <b>(B)</b>  | <b>69.83</b>                                 | <b>141.72</b>                                | <b>77.42</b>                                 | <b>83.31</b>                                 | <b>104.75</b>                                | <b>64.48</b>                                 | <b>129.87</b>                                | <b>126.59</b>                                |
|   | 62.25  | 86.75  | 29.30  | 23.28  |  |  |  |  |
| <b>3 NET REALISED GAINS (A - B = C)<br/>FOR THE YEAR / PERIOD</b>             | <b>192.75</b>                                | <b>159.34</b>                                | <b>158.07</b>                                | <b>171.80</b>                                | <b>241.54</b>                                | <b>147.84</b>                                | <b>227.96</b>                                | <b>236.20</b>                                |
|   | 120.37                                       | 128.31                                       | 62.85  | 50.81  |  |  |  |  |
| 4 Change in Unrealised Depreciation (D)<br>in value of investments            | (55.86)                                      | (19.21)                                      | -  | -  | -  | -  | -  | -  |
|   | 55.86  | 19.20  | 0.00   | 0.00   |  |  |  |  |
| <b>5 NET GAINS / (LOSSES) (E=(C-D))<br/>FOR THE YEAR / PERIOD</b>             | <b>248.61</b>                                | <b>178.55</b>                                | <b>158.07</b>                                | <b>171.80</b>                                | <b>241.54</b>                                | <b>147.84</b>                                | <b>227.96</b>                                | <b>236.20</b>                                |
|   | 64.51  | 109.11                                       | 62.85  | 50.81  |  |  |  |  |
| 6 Change in unrealised appreciation (F)<br>in the value of investments        | 97.62  | 682.69                                       | 123.56                                       | 146.40                                       | 260.57                                       | 111.43                                       | 537.39                                       | 440.69                                       |
|   | 63.77  | 444.50                                       | 52.27  | 37.66  |  |  |  |  |
| <b>7 NET SURPLUS / (DEFICIT) (E+F=G)<br/>FOR THE YEAR / PERIOD</b>            | <b>346.23</b>                                | <b>861.24</b>                                | <b>281.63</b>                                | <b>318.20</b>                                | <b>502.11</b>                                | <b>259.27</b>                                | <b>765.35</b>                                | <b>676.89</b>                                |
|   | 128.28                                       | 553.61                                       | 115.12                                       | 88.47  |  |  |  |  |
| 7.1 Add: Balance transfer from Unrealised<br>Appreciation Reserve             | 63.77  | 444.50                                       | 52.27  | 37.66  | -  | -  | -  | -  |
|   | -  | -  | -  | -  |  |  |  |  |
| 7.2 Less: Balance transfer to Unrealised<br>Appreciation Reserve              | 161.39                                       | 1,127.19                                     | 175.83                                       | 184.06                                       | 260.57                                       | 111.43                                       | 537.39                                       | 440.69                                       |
|   | 63.77  | 444.50                                       | 52.27  | 37.66  |  |  |  |  |
| <b>8 Total</b>  | <b>248.61</b>                                | <b>178.55</b>                                | <b>158.07</b>                                | <b>171.80</b>                                | <b>241.54</b>                                | <b>147.84</b>                                | <b>227.96</b>                                | <b>236.20</b>                                |
|   | 64.51  | 109.11                                       | 62.85  | 50.81  |  |  |  |  |
| <b>9 Dividend appropriation</b>   |  |  |  |  |  |  |  |  |
| 9.1 Dividend Distributed during the year                                      | 47.66  | 22.59  | 18.59  | 8.01   | 8.03   | 8.35   | 12.18  | 7.31   |
|   | 9.36   | -  | -  | -  |  |  |  |  |
| 9.2 Tax on income distributed during the<br>year                              | 15.55  | 7.57   | 6.05   | 2.65   | 2.93   | 2.99   | 4.34   | 2.77   |
|   | 2.68   | -  | -  | -  |  |  |  |  |
| 10 Retained Surplus / (Deficit) carried<br>forward to Balance sheet           | 185.40                                       | 148.39                                       | 133.43                                       | 161.14                                       | 230.58                                       | 136.50                                       | 211.44                                       | 226.12                                       |
|   | 52.47  | 109.11                                       | 62.85  | 50.81  |  |  |  |  |

Notes to Accounts - Annexure I

For Deutsche Trustee Services (India) Private Limited For Deutsche Asset Management (India) Private Limited

Sandhya Vasudevan  
Director

M. S. Verma  
Director

Kersi M. Gherda  
Director

Suresh Soni  
Director

Kumaresh Ramakrishnan  
Portfolio Manager

Rakesh Suri  
Portfolio Manager

Y. B. Desai  
Director

Debabrata Bhadury  
Director

Venkatesh Narsiah  
Director

Shankar Dey  
Director

Nitish Gupta  
Portfolio Manager

Akash Singhania  
Portfolio Manager

Place : Mumbai  
Date : July 27, 2015

Place : Mumbai  
Date : July 23, 2015

Deutsche Mutual Fund, The Capital, 14th Floor, C - 70, G Block, Bandra Kurla Complex, Mumbai - 400051, India.

# Abridged Revenue Account

## for the year / period ended March 31, 2015

(Rupees in Lakhs)

|  | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 27 | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 29 | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 31 | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 32 | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 33 | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 34 | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 35 | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 37 |
|--|--|--|--|--|--|--|--|--|
|  | August 14,<br>2014 to<br>March 31, 2015      | September 19,<br>2014 to<br>March 31, 2015   | October 22,<br>2014 to<br>March 31, 2015     | November 28,<br>2014 to<br>March 31, 2015    | February 2,<br>2015 to<br>March 31, 2015     | February 20,<br>2015 to<br>March 31, 2015    | March 11,<br>2015 to<br>March 31, 2015       | March 31,<br>2015 to<br>March 31, 2015       |
| <b>1 Income</b>  |  |  |  |  |  |  |  |  |
| 1.1 Dividend   | -  | -  | -  | -  | -  | -  | -  | -  |
| 1.2 Interest   | 109.14                                       | 159.87                                       | 124.85                                       | 153.77                                       | 42.82  | 16.62  | 27.72  | 0.22   |
| 1.3 Realised Gains / (Losses) on Interscheme sale of investments           | -  | 5.17   | 0.55   | 0.21   | -  | (0.43)                                       | -  | -  |
| 1.4 Realised Gains / (Losses) on External sale / redemption of investments | 0.84   | 7.62   | 8.26   | 6.22   | 14.33  | 4.12   | 4.77   | -  |
|  | <b>(A)</b>                                   | <b>109.98</b>                                | <b>172.66</b>                                | <b>160.20</b>                                | <b>57.15</b>                                 | <b>20.31</b>                                 | <b>32.49</b>                                 | <b>0.22</b>                                  |
| <b>2 Expenses</b>  |  |  |  |  |  |  |  |  |
| 2.1 Management fees  | 37.71  | 18.31  | 39.16  | 45.51  | 17.72  | 5.68   | 12.08  | 0.10   |
| 2.2 Service tax on Management fees   | 4.66   | 2.26   | 4.84   | 5.62   | 2.19   | 0.70   | 1.49   | 0.01   |
| 2.3 Transfer agents fees and expenses                                      | 0.10   | 0.12   | 0.11   | 0.13   | 0.05   | 0.02   | 0.03   | 0.00   |
| 2.4 Custodian fees   | 0.03   | 0.06   | 0.04   | 0.05   | 0.02   | 0.01   | 0.01   | 0.00   |
| 2.5 Trusteeship fees   | 0.16   | 0.18   | 0.17   | 0.20   | 0.07   | 0.03   | 0.05   | 0.00   |
| 2.6 Commission to Agents   | -  | -  | -  | -  | -  | -  | -  | -  |
| 2.7 Marketing & Distribution expenses                                      | 0.01   | 0.01   | 0.01   | 0.01   | 0.00   | 0.00   | 0.00   | -  |
| 2.8 Audit fees   | 0.10   | 0.10   | 0.10   | 0.10   | 0.10   | 0.10   | 0.10   | 0.10   |
| 2.9 Other operating expenses   | 0.71   | 0.74   | 1.32   | 0.87   | 0.84   | 0.48   | 0.46   | 0.06   |
| 2.10 Expenses to be Reimbursed by the Investment Manager                   | (0.07)                                       | -  | -  | -  | -  | -  | -  | (0.06)                                       |
|  | <b>(B)</b>                                   | <b>43.41</b>                                 | <b>21.78</b>                                 | <b>45.75</b>                                 | <b>52.49</b>                                 | <b>7.02</b>                                  | <b>14.22</b>                                 | <b>0.21</b>                                  |
| <b>3 NET REALISED GAINS FOR THE YEAR / PERIOD (A - B = C)</b>              | <b>66.57</b>                                 | <b>150.88</b>                                | <b>87.91</b>                                 | <b>107.71</b>                                | <b>36.16</b>                                 | <b>13.29</b>                                 | <b>18.27</b>                                 | <b>0.01</b>                                  |
| 4 Change in Unrealised Depreciation (D) in value of investments            | -  | -  | -  | -  | 13.29  | 67.08  | 155.56                                       | -  |
| <b>5 NET GAINS / (LOSSES) FOR THE YEAR / PERIOD (E=(C-D))</b>              | <b>66.57</b>                                 | <b>150.88</b>                                | <b>87.91</b>                                 | <b>107.71</b>                                | <b>22.87</b>                                 | <b>(53.79)</b>                               | <b>(137.29)</b>                              | <b>0.01</b>                                  |
| 6 Change in unrealised appreciation in the value of investments (F)        | 210.22                                       | 35.42  | 235.63                                       | 131.72                                       | -  | -  | -  | 0.70   |
| <b>7 NET SURPLUS / (DEFICIT) FOR THE YEAR / PERIOD (E+F=G)</b>             | <b>276.79</b>                                | <b>186.30</b>                                | <b>323.54</b>                                | <b>239.43</b>                                | <b>22.87</b>                                 | <b>(53.79)</b>                               | <b>(137.29)</b>                              | <b>0.71</b>                                  |
| 7.1 Add: Balance transfer from Unrealised Appreciation Reserve             | -  | -  | -  | -  | -  | -  | -  | -  |
| 7.2 Less: Balance transfer to Unrealised Appreciation Reserve              | 210.22                                       | 35.42  | 235.63                                       | 131.72                                       | -  | -  | -  | 0.70   |
| <b>8 Total</b>   | <b>66.57</b>                                 | <b>150.88</b>                                | <b>87.91</b>                                 | <b>107.71</b>                                | <b>22.87</b>                                 | <b>(53.79)</b>                               | <b>(137.29)</b>                              | <b>0.01</b>                                  |
| <b>9 Dividend appropriation</b>  |  |  |  |  |  |  |  |  |
| 9.1 Dividend Distributed during the year                                   | 0.02   | 0.85   | -  | -  | -  | -  | -  | -  |
| 9.2 Tax on income distributed during the year                              | 0.01   | 0.32   | -  | -  | -  | -  | -  | -  |
| 10 Retained Surplus / (Deficit) carried forward to Balance sheet           | 66.54  | 149.71                                       | 87.91  | 107.71                                       | 22.87  | (53.79)                                      | (137.29)                                     | 0.01   |

Notes to Accounts - Annexure I

For Deutsche Trustee Services (India) Private Limited For Deutsche Asset Management (India) Private Limited

Sandhya Vasudevan  
Director

M. S. Verma  
Director

Kersi M. Gherda  
Director

Suresh Soni  
Director

Kumaresh Ramakrishnan  
Portfolio Manager

Rakesh Suri  
Portfolio Manager

Y. B. Desai  
Director

Debabrata Bhadury  
Director

Venkatesh Narsiah  
Director

Shankar Dey  
Director

Nitish Gupta  
Portfolio Manager

Akash Singhania  
Portfolio Manager

Place : Mumbai  
Date : July 27, 2015

Place : Mumbai  
Date : July 23, 2015

# Notes to Accounts - Annexure I

## to the Abridged Balance Sheet and Abridged Revenue Account for the year / period ended March 31, 2015

1 The Annual Accounts of the Schemes prepared in accordance with the accounting policies and standards specified in the Ninth Schedule of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 has been approved by the Board of Directors of AMC and Trustee Company at their meetings held on July 23, 2015 and July 27, 2015 respectively. The audit report attached herewith refers to the said annual accounts. The aforesaid abridged accounts are an extract of the Annual Accounts in accordance with SEBI Circular No. IMD/Cir No. 8/132968/2008 dated July 24, 2008.

### 2 Investments:-

- 2.1 All Investments of the Scheme are registered in the name of Trustees for the benefit of the Scheme Unitholders.  
2.2 Open Positions of derivatives as at the period ended March 31, 2015 and March 31, 2014 are as follows:

| Options<br>Name of the Scheme          | Outstanding Market Value (Rupees) | Percentage to Net Assets | Outstanding Market Value (Rupees) | Percentage to Net Assets |
|--|-----------------------------------|--------------------------|-----------------------------------|--------------------------|
|  | 31-Mar-2015                       |                          | 31-Mar-2014                       |                          |
| DWS HYBRID FIXED TERM FUND - SERIES 4  | -                                 | -                        | 539,723,000                       | 27.44                    |
| DWS HYBRID FIXED TERM FUND - SERIES 5  | -                                 | -                        | 405,944,000                       | 22.00                    |
| DWS HYBRID FIXED TERM FUND - SERIES 6  | 649,616,540                       | 40.85                    | 370,816,000                       | 28.80                    |
| DWS HYBRID FIXED TERM FUND - SERIES 7  | 309,168,750                       | 38.51                    | 188,344,000                       | 28.44                    |
| DWS HYBRID FIXED TERM FUND - SERIES 8  | 574,919,475                       | 35.78                    | 349,387,000                       | 26.14                    |
| DWS HYBRID FIXED TERM FUND - SERIES 9  | 532,377,840                       | 32.07                    | 280,437,000                       | 20.67                    |
| DWS HYBRID FIXED TERM FUND - SERIES 11 | 193,540,063                       | 30.84                    | 110,762,000                       | 20.88                    |
| DWS HYBRID FIXED TERM FUND - SERIES 12 | 184,185,968                       | 34.78                    | 101,136,000                       | 23.60                    |
| DWS HYBRID FIXED TERM FUND - SERIES 14 | 175,376,063                       | 32.68                    | 110,523,000                       | 24.37                    |
| DWS HYBRID FIXED TERM FUND - SERIES 17 | 26,221,763                        | 9.13                     | 16,291,000                        | 6.23                     |
| DWS HYBRID FIXED TERM FUND - SERIES 19 | 29,134,420                        | 9.33                     | 16,447,000                        | 5.84                     |
| DWS HYBRID FIXED TERM FUND - SERIES 21 | 44,445,450                        | 10.28                    | N.A                               | N.A                      |
| DWS HYBRID FIXED TERM FUND - SERIES 22 | 21,090,300                        | 7.29                     | N.A                               | N.A                      |
| DWS HYBRID FIXED TERM FUND - SERIES 23 | 148,374,380                       | 22.93                    | N.A                               | N.A                      |
| DWS HYBRID FIXED TERM FUND - SERIES 26 | 178,344,800                       | 21.83                    | N.A                               | N.A                      |
| DWS HYBRID FIXED TERM FUND - SERIES 27 | 62,076,750                        | 24.31                    | N.A                               | N.A                      |
| DWS HYBRID FIXED TERM FUND - SERIES 29 | 19,383,000                        | 5.69                     | N.A                               | N.A                      |
| DWS HYBRID FIXED TERM FUND - SERIES 31 | 82,668,350                        | 21.90                    | N.A                               | N.A                      |
| DWS HYBRID FIXED TERM FUND - SERIES 32 | 112,754,675                       | 19.05                    | N.A                               | N.A                      |
| DWS HYBRID FIXED TERM FUND - SERIES 33 | 77,999,200                        | 17.63                    | N.A                               | N.A                      |
| DWS HYBRID FIXED TERM FUND - SERIES 34 | 25,260,000                        | 11.88                    | N.A                               | N.A                      |
| DWS HYBRID FIXED TERM FUND - SERIES 35 | 107,779,550                       | 15.46                    | N.A                               | N.A                      |

- 2.3 There were no investments in Associates and Group Companies as at the year ended March 31, 2015 and March 31, 2014.  
2.4 There were no open position of Securities Borrowed and / or Lent by the scheme as at the year ended March 31, 2015 and March 31, 2014.  
2.5 There were no Non-Performing Assets as at March 31, 2015 and March 31, 2014.  
2.6 Aggregate Unrealised Gain / Loss as at the year / period ended March 31, 2015 and March 31, 2014 and their percentages to net assets are as under :

| Name of the Scheme                     | 2014-15  |  |                             |                 | 2013-14  |  |                             |                 |
|--|--|--|-----------------------------|-----------------|--|--|-----------------------------|-----------------|
|  | Unrealised gain/ (loss) (Other than derivatives) | Unrealised gain/ (loss) on derivatives | Total unrealised gain/ Loss | % to Net assets | Unrealised gain/ (loss) (Other than derivatives) | Unrealised gain/ (loss) (Other than derivatives) | Total unrealised gain/ Loss | % to Net assets |
|  | (A)  | (B)                                    | C = A + B                   |                 | (A)  | (B)  | C = A + B                   |                 |
| DWS HYBRID FIXED TERM FUND - SERIES 4  | (16,974)   | (4,022,200)                            | (4,039,174)                 | -2.75%          | (3,204,566.02)                                   | 228,899,912.50                                   | 225,695,346.48              | 11.48%          |
| DWS HYBRID FIXED TERM FUND - SERIES 5  | (33,434)   | (2,885,324)                            | (2,918,758)                 | -3.41%          | (1,806,016.24)                                   | 95,641,668.79                                    | 93,835,652.55               | 5.09%           |
| DWS HYBRID FIXED TERM FUND - SERIES 6  | (67,809)   | 446,551,590                            | 446,483,781                 | 28.08%          | -3,991,232.68                                    | 167,750,970.00                                   | 163,759,737.32              | 12.72%          |
| DWS HYBRID FIXED TERM FUND - SERIES 7  | 2,740,042  | 205,522,125                            | 208,262,167                 | 25.94%          | -237,632.29                                      | 84,697,125.00                                    | 84,459,492.71               | 12.75%          |
| DWS HYBRID FIXED TERM FUND - SERIES 8  | 1,669,550  | 373,618,125                            | 375,287,675                 | 23.36%          | 38,566.30  | 148,085,175.00                                   | 148,123,741.30              | 11.08%          |
| DWS HYBRID FIXED TERM FUND - SERIES 9  | (1,002,928)                                      | 322,496,270                            | 321,493,342                 | 19.37%          | -3,068,782.88                                    | 70,555,790.00                                    | 67,487,007.12               | 4.97%           |
| DWS HYBRID FIXED TERM FUND - SERIES 10 | 43,201,755                                       | -                                      | 43,201,755                  | 5.02%           | 7,563,928.25                                     | 0.00   | 7,563,928.25                | 0.97%           |
| DWS HYBRID FIXED TERM FUND - SERIES 11 | 1,007,987  | 113,230,313                            | 114,238,300                 | 18.21%          | -3,492,210.67                                    | 30,452,075.00                                    | 26,959,864.33               | 5.08%           |
| DWS HYBRID FIXED TERM FUND - SERIES 12 | 1,448,450  | 120,679,688                            | 122,128,138                 | 23.06%          | -3,646,076.08                                    | 37,629,335.14                                    | 33,983,259.06               | 7.93%           |
| DWS HYBRID FIXED TERM FUND - SERIES 13 | 16,139,017                                       | -                                      | 16,139,017                  | 5.82%           | 790,983.71                                       | 0.00   | 790,983.71                  | 0.00            |
| DWS HYBRID FIXED TERM FUND - SERIES 14 | 3,416,715  | 109,302,433                            | 112,719,147                 | 21.00%          | -1,919,902.90                                    | 44,449,525.00                                    | 42,529,622.10               | 0.09            |

# Notes to Accounts - Annexure I (Contd.)

to the Abridged Balance Sheet and Abridged Revenue Account for the year / period ended March 31, 2015

| Name of the Scheme                     | 2014-15  |  |                             |                 | 2013-14  |  |                             |                 |
|--|--|--|-----------------------------|-----------------|--|--|-----------------------------|-----------------|
|  | Unrealised gain/ (loss) (Other than derivatives) | Unrealised gain/ (loss) on derivatives | Total unrealised gain/ Loss | % to Net assets | Unrealised gain/ (loss) (Other than derivatives) | Unrealised gain/ (loss) (Other than derivatives) | Total unrealised gain/ Loss | % to Net assets |
|  | (A)  | (B)                                    | C = A + B                   |                 | (A)  | (B)  | C = A + B                   |                 |
| DWS HYBRID FIXED TERM FUND - SERIES 17 | 3,447,652  | 14,135,125                             | 17,582,777                  | 6.12%           | 1,022,553.32                                     | 4,204,622.50                                     | 5,227,175.82                | 0.02            |
| DWS HYBRID FIXED TERM FUND - SERIES 19 | 2,277,462  | 16,129,482                             | 18,406,944                  | 5.90%           | 323,757.63                                       | 3,442,034.47                                     | 3,765,792.10                | 0.01            |
| DWS HYBRID FIXED TERM FUND - SERIES 21 | 4,369,898  | 21,687,070                             | 26,056,968                  | 6.03%           | N.A  | N.A  | N.A                         | N.A             |
| DWS HYBRID FIXED TERM FUND - SERIES 22 | 2,919,885  | 8,222,760                              | 11,142,645                  | 3.85%           | N.A  | N.A  | N.A                         | N.A             |
| DWS HYBRID FIXED TERM FUND - SERIES 23 | 5,345,970  | 48,393,380                             | 53,739,350                  | 8.31%           | N.A  | N.A  | N.A                         | N.A             |
| DWS HYBRID FIXED TERM FUND - SERIES 26 | 6,956,860  | 37,111,925                             | 44,068,785                  | 5.39%           | N.A  | N.A  | N.A                         | N.A             |
| DWS HYBRID FIXED TERM FUND - SERIES 27 | 2,547,817  | 18,473,175                             | 21,020,992                  | 8.23%           | N.A  | N.A  | N.A                         | N.A             |
| DWS HYBRID FIXED TERM FUND - SERIES 29 | 2,423,991  | 1,118,000                              | 3,541,991                   | 1.04%           | N.A  | N.A  | N.A                         | N.A             |
| DWS HYBRID FIXED TERM FUND - SERIES 31 | 935,626  | 22,627,163                             | 23,562,789                  | 6.24%           | N.A  | N.A  | N.A                         | N.A             |
| DWS HYBRID FIXED TERM FUND - SERIES 32 | (1,249,912)                                      | 14,421,525                             | 13,171,613                  | 2.22%           | N.A  | N.A  | N.A                         | N.A             |
| DWS HYBRID FIXED TERM FUND - SERIES 33 | (462,548)  | (866,175)                              | (1,328,723)                 | -0.30%          | N.A  | N.A  | N.A                         | N.A             |
| DWS HYBRID FIXED TERM FUND - SERIES 34 | (175,183)  | (6,532,500)                            | (6,707,683)                 | -3.15%          | N.A  | N.A  | N.A                         | N.A             |
| DWS HYBRID FIXED TERM FUND - SERIES 35 | (1,193,201)                                      | (14,362,551)                           | (15,555,752)                | -2.23%          | N.A  | N.A  | N.A                         | N.A             |
| DWS HYBRID FIXED TERM FUND - SERIES 37 | 69,561   | -                                      | 69,561                      | 0.02%           | N.A  | N.A  | N.A                         | N.A             |

2.7 The aggregate value of investment securities purchased and sold (including matured) during the financial year March 31, 2015 and March 31, 2014 are as under:

| Name of the Scheme                     | 2014-2015           |   |                 |   | 2013-2014           |   |                 |   |
|--|---------------------|---|-----------------|---|---------------------|---|-----------------|---|
|  | Aggregate Purchases |   | Aggregate Sales |   | Aggregate Purchases |   | Aggregate Sales |   |
|  | Rupees              | Percentage of Average Weekly Net Assets | Rupees          | Percentage of Average Weekly Net Assets | Rupees              | Percentage of Average Weekly Net Assets | Rupees          | Percentage of Average Weekly Net Assets |
| DWS HYBRID FIXED TERM FUND - SERIES 4  | 11,463,450,070      | 601.66%                                 | 13,715,498,004  | 719.86%                                 | 4,648,777,571       | 257.36%                                 | 4,639,244,388   | 256.83%                                 |
| DWS HYBRID FIXED TERM FUND - SERIES 5  | 7,822,387,837       | 395.60%                                 | 9,983,349,459   | 504.88%                                 | 4,613,732,222       | 270.58%                                 | 4,594,301,113   | 269.44%                                 |
| DWS HYBRID FIXED TERM FUND - SERIES 6  | 1,559,508,662       | 102.71%                                 | 1,607,303,885   | 105.86%                                 | 4,211,366,195       | 348.14%                                 | 4,207,887,498   | 347.85%                                 |
| DWS HYBRID FIXED TERM FUND - SERIES 7  | 212,096,437         | 27.73%                                  | 212,081,491     | 27.73%                                  | 89,839,098          | 14.55%                                  | 71,285,921      | 11.55%                                  |
| DWS HYBRID FIXED TERM FUND - SERIES 8  | 728,443,868         | 47.18%                                  | 705,560,411     | 45.70%                                  | 238,283,789         | 19.05%                                  | 196,089,534     | 15.68%                                  |
| DWS HYBRID FIXED TERM FUND - SERIES 9  | 838,214,348         | 53.03%                                  | 839,486,006     | 53.11%                                  | 475,154,314         | 36.46%                                  | 413,483,501     | 31.73%                                  |
| DWS HYBRID FIXED TERM FUND - SERIES 10 | 290,911,727         | 35.09%                                  | 269,503,783     | 32.51%                                  | 386,266,498         | 51.16%                                  | 352,458,116     | 46.69%                                  |
| DWS HYBRID FIXED TERM FUND - SERIES 11 | 240,063,633         | 39.53%                                  | 231,151,959     | 38.07%                                  | 39,621,540          | 7.86%                                   | 3,143,935       | 0.62%                                   |
| DWS HYBRID FIXED TERM FUND - SERIES 12 | 141,783,785         | 28.13%                                  | 132,995,535     | 26.39%                                  | 314,237,877         | 76.80%                                  | 116,063,216     | 28.37%                                  |
| DWS HYBRID FIXED TERM FUND - SERIES 13 | 227,464,338         | 85.61%                                  | 233,893,242     | 88.03%                                  | 312,358,454         | 129.70%                                 | 68,736,076      | 28.54%                                  |
| DWS HYBRID FIXED TERM FUND - SERIES 14 | 129,241,539         | 25.19%                                  | 117,909,294     | 22.98%                                  | 397,357,471         | 92.87%                                  | 5,102,435       | 1.19%                                   |
| DWS HYBRID FIXED TERM FUND - SERIES 17 | 153,015,912         | 54.87%                                  | 161,403,021     | 57.88%                                  | 255,158,070         | 99.82%                                  | -               | 0.00%                                   |
| DWS HYBRID FIXED TERM FUND - SERIES 19 | 95,450,719          | 31.73%                                  | 92,045,274      | 30.60%                                  | 774,817,205         | 282.03%                                 | 493,174,786     | 179.51%                                 |

# Notes to Accounts - Annexure I (Contd.)

to the Abridged Balance Sheet and Abridged Revenue Account for the year / period ended March 31, 2015

| Name of the Scheme                     | 2014-2015           |   |                 |   | 2013-2014           |   |                 |   |
|--|---------------------|---|-----------------|---|---------------------|---|-----------------|---|
|  | Aggregate Purchases |   | Aggregate Sales |   | Aggregate Purchases |   | Aggregate Sales |   |
|  | Rupees              | Percentage of Average Weekly Net Assets | Rupees          | Percentage of Average Weekly Net Assets | Rupees              | Percentage of Average Weekly Net Assets | Rupees          | Percentage of Average Weekly Net Assets |
| DWS HYBRID FIXED TERM FUND - SERIES 21 | 589,176,216         | 141.64%                                 | 203,417,737     | 48.90%                                  | N.A                 | N.A                                     | N.A             | N.A                                     |
| DWS HYBRID FIXED TERM FUND - SERIES 22 | 412,556,911         | 147.24%                                 | 151,845,917     | 54.19%                                  | N.A                 | N.A                                     | N.A             | N.A                                     |
| DWS HYBRID FIXED TERM FUND - SERIES 23 | 1,001,243,601       | 159.18%                                 | 442,345,095     | 70.33%                                  | N.A                 | N.A                                     | N.A             | N.A                                     |
| DWS HYBRID FIXED TERM FUND - SERIES 26 | 2,004,567,836       | 249.63%                                 | 1,265,855,047   | 157.64%                                 | N.A                 | N.A                                     | N.A             | N.A                                     |
| DWS HYBRID FIXED TERM FUND - SERIES 27 | 344,544,824         | 137.57%                                 | 120,083,854     | 47.95%                                  | N.A                 | N.A                                     | N.A             | N.A                                     |
| DWS HYBRID FIXED TERM FUND - SERIES 29 | 2,042,858,072       | 607.38%                                 | 1,719,150,578   | 511.13%                                 | N.A                 | N.A                                     | N.A             | N.A                                     |
| DWS HYBRID FIXED TERM FUND - SERIES 31 | 2,556,980,343       | 680.56%                                 | 2,216,106,402   | 589.83%                                 | N.A                 | N.A                                     | N.A             | N.A                                     |
| DWS HYBRID FIXED TERM FUND - SERIES 32 | 2,619,996,708       | 441.48%                                 | 2,065,796,899   | 348.09%                                 | N.A                 | N.A                                     | N.A             | N.A                                     |
| DWS HYBRID FIXED TERM FUND - SERIES 33 | 4,417,047,042       | 982.60%                                 | 4,001,432,657   | 890.15%                                 | N.A                 | N.A                                     | N.A             | N.A                                     |
| DWS HYBRID FIXED TERM FUND - SERIES 34 | 1,166,184,693       | 529.38%                                 | 973,401,308     | 441.87%                                 | N.A                 | N.A                                     | N.A             | N.A                                     |
| DWS HYBRID FIXED TERM FUND - SERIES 35 | 2,742,060,059       | 387.82%                                 | 2,040,477,033   | 288.59%                                 | N.A                 | N.A                                     | N.A             | N.A                                     |
| DWS HYBRID FIXED TERM FUND - SERIES 37 | 144,858,218         | 50.56%                                  | -               | 0.00%                                   | N.A                 | N.A                                     | N.A             | N.A                                     |

2.8 Aggregate fair value of non-traded (including privately placed) investment as determined in good faith by Deutsche Asset Management (India) Private Limited under procedures approved by the Trustee is as under.

| Name of the Scheme                     | Fair Value (Rupees)                   | Percentage to Net Assets | Fair Value (Rupees) | Percentage to Net Assets |
|--|---------------------------------------|--------------------------|---------------------|--------------------------|
|  | 31-Mar-2015                           |                          | 31-Mar-2014         |                          |
|  | DWS HYBRID FIXED TERM FUND - SERIES 4 | 88,883,516               | 60.41%              | 1,252,062,569            |
| DWS HYBRID FIXED TERM FUND - SERIES 5  | 17,990,586                            | 21.05%                   | 1,410,947,385       | 76.47%                   |
| DWS HYBRID FIXED TERM FUND - SERIES 6  | 920,714,419                           | 57.90%                   | 675,312,257         | 52.44%                   |
| DWS HYBRID FIXED TERM FUND - SERIES 7  | 469,240,289                           | 58.44%                   | 449,244,960         | 67.83%                   |
| DWS HYBRID FIXED TERM FUND - SERIES 8  | 989,894,855                           | 61.61%                   | 938,886,009         | 70.24%                   |
| DWS HYBRID FIXED TERM FUND - SERIES 9  | 1,048,945,155                         | 63.19%                   | 1,025,061,911       | 75.55%                   |
| DWS HYBRID FIXED TERM FUND - SERIES 10 | 661,623,100                           | 76.90%                   | 588,170,117         | 75.63%                   |
| DWS HYBRID FIXED TERM FUND - SERIES 11 | 437,287,780                           | 69.69%                   | 389,494,194         | 73.43%                   |
| DWS HYBRID FIXED TERM FUND - SERIES 12 | 336,603,683                           | 63.56%                   | 315,804,010         | 73.68%                   |
| DWS HYBRID FIXED TERM FUND - SERIES 13 | 191,782,358                           | 69.17%                   | 188,805,979         | 75.84%                   |
| DWS HYBRID FIXED TERM FUND - SERIES 14 | 343,274,057                           | 63.97%                   | 321,485,440         | 70.89%                   |
| DWS HYBRID FIXED TERM FUND - SERIES 17 | 199,407,810                           | 69.42%                   | 235,120,847         | 89.89%                   |
| DWS HYBRID FIXED TERM FUND - SERIES 19 | 269,564,821                           | 86.34%                   | 239,660,700         | 85.15%                   |
| DWS HYBRID FIXED TERM FUND - SERIES 21 | 359,275,000                           | 83.12%                   | N.A                 | N.A                      |
| DWS HYBRID FIXED TERM FUND - SERIES 22 | 256,058,891                           | 88.47%                   | N.A                 | N.A                      |
| DWS HYBRID FIXED TERM FUND - SERIES 23 | 466,722,305                           | 72.14%                   | N.A                 | N.A                      |
| DWS HYBRID FIXED TERM FUND - SERIES 26 | 612,565,145                           | 74.98%                   | N.A                 | N.A                      |
| DWS HYBRID FIXED TERM FUND - SERIES 27 | 159,813,374                           | 62.57%                   | N.A                 | N.A                      |
| DWS HYBRID FIXED TERM FUND - SERIES 29 | 307,384,186                           | 90.17%                   | N.A                 | N.A                      |
| DWS HYBRID FIXED TERM FUND - SERIES 31 | 286,181,682                           | 75.82%                   | N.A                 | N.A                      |
| DWS HYBRID FIXED TERM FUND - SERIES 32 | 455,253,489                           | 76.90%                   | N.A                 | N.A                      |
| DWS HYBRID FIXED TERM FUND - SERIES 33 | 332,436,150                           | 75.13%                   | N.A                 | N.A                      |
| DWS HYBRID FIXED TERM FUND - SERIES 34 | 159,125,902                           | 74.83%                   | N.A                 | N.A                      |
| DWS HYBRID FIXED TERM FUND - SERIES 35 | 295,971,813                           | 42.46%                   | N.A                 | N.A                      |
| DWS HYBRID FIXED TERM FUND - SERIES 37 | 24,871,175                            | 8.68%                    | N.A                 | N.A                      |

### 3 Details of Transaction with Associates under Regulation 25(8).

Disclosure under Regulation 25(8) of the SEBI Regulation have been made in respect of amount paid to parties associated with sponsors in which the Asset Management Company or its major shareholders have a substantial interest as in accordance with the requirements given in SEBI's Circular No. SEBI/IMD/CIR No. 18 / 198647 / 2010 dated 15th March, 2010.



# Notes to Accounts - Annexure I (Contd.)

to the Abridged Balance Sheet and Abridged Revenue Account for the year / period ended March 31, 2015

- a) Brokerage on investments is paid to associates/related parties/group companies of sponsor/AMC during the current year and previous year.

| Scheme Name                              | Name of associate                       | Nature of association           | Period covered                   | Description                    | Value of Transaction (in Rs. & % of total value of the transaction of the Schemes) |      | Brokerage (in Rs. & % of total brokerage paid by the Schemes) |      |
|--|---|---------------------------------|----------------------------------|--------------------------------|--|------|---|------|
|  |   |                                 |                                  |                                | Rupees   | %    | Rupees  | %    |
| DWS HYBRID FIXED TERM FUND - SERIES 10   | Deutsche Equities India Private Limited | Associate of Investment Manager | April 01, 2014 to March 31, 2015 | Purchase / Sale of Investments | 6,551,768,827  | 4.75 | 62,610  | 6.21 |
| DWS HYBRID FIXED TERM FUND - SERIES 13   | Deutsche Equities India Private Limited | Associate of Investment Manager | April 01, 2014 to March 31, 2015 | Purchase / Sale of Investments | 6,551,768,827  | 1.54 | 19,490  | 1.93 |
| DWS HYBRID FIXED TERM FUND - SERIES 10   | Deutsche Equities India Private Limited | Associate of Investment Manager | April 01, 2013 to March 31, 2014 | Purchase / Sale of Investments | 33,939,822   | 3.76 | 39,960  | 3.84 |
| DWS - HYBRID FIXED TERM FUND - SERIES 13 | Deutsche Equities India Private Limited | Associate of Investment Manager | April 01, 2013 to March 31, 2014 | Purchase / Sale of Investments | 9,233,947  | 1.02 | 10,380  | 1.00 |

- b) Commission on distribution of units paid to associates/related parties/group companies of sponsor/AMC.

| Scheme Name                              | Name of associate                | Nature of association           | Period covered                   | Description                 | Value of Transaction (in Rs. & % of total value of the transaction of the Schemes) |      | Commission (in Rs. & % of total commission paid by the Schemes) |       |
|--|----------------------------------|---------------------------------|----------------------------------|-----------------------------|--|------|---|-------|
|  |                                  |                                 |                                  |                             | Rupees   | %    | Rupees  | %     |
| DWS HYBRID FIXED TERM FUND SERIES 31     | Deutsche Bank AG, India Branches | Associate of Investment Manager | April 01, 2014 to March 31, 2015 | Procuring unit subscription | 2,390,000  | 0.69 | 345,050   | 2.06  |
| DWS HYBRID FIXED TERM FUND SERIES 32     | Deutsche Bank AG, India Branches | Associate of Investment Manager | April 01, 2014 to March 31, 2015 | Procuring unit subscription | 16,719,362   | 2.94 | 786,496   | 3.17  |
| DWS HYBRID FIXED TERM FUND SERIES 33     | Deutsche Bank AG, India Branches | Associate of Investment Manager | April 01, 2014 to March 31, 2015 | Procuring unit subscription | 15,614,620   | 3.55 | 702,658   | 3.17  |
| DWS HYBRID FIXED TERM FUND SERIES 34     | Deutsche Bank AG, India Branches | Associate of Investment Manager | April 01, 2014 to March 31, 2015 | Procuring unit subscription | 7,740,116  | 3.55 | 387,006   | 3.67  |
| DWS HYBRID FIXED TERM FUND SERIES 35     | Deutsche Bank AG, India Branches | Associate of Investment Manager | April 01, 2014 to March 31, 2015 | Procuring unit subscription | 46,713,000   | 6.57 | 2,447,433   | 6.86  |
| DWS HYBRID FIXED TERM FUND - SERIES 4    | Deutsche Bank AG, India Branches | Associate of Investment Manager | April 01, 2014 to March 31, 2015 | Procuring unit subscription | -  | -    | 883,014   | 12.77 |
| DWS HYBRID FIXED TERM FUND - SERIES 5    | Deutsche Bank AG, India Branches | Associate of Investment Manager | April 01, 2014 to March 31, 2015 | Procuring unit subscription | -  | -    | 1,287,811   | 29.35 |
| DWS HYBRID FIXED TERM FUND - SERIES 17   | Deutsche Bank AG, India Branches | Associate of Investment Manager | April 01, 2014 to March 31, 2015 | Procuring unit subscription | -  | -    | 934,820   | 6.71  |
| DWS HYBRID FIXED TERM FUND - SERIES 19   | Deutsche Bank AG, India Branches | Associate of Investment Manager | April 01, 2014 to March 31, 2015 | Procuring unit subscription | -  | -    | 1,098,500   | 14.45 |
| DWS HYBRID FIXED TERM FUND - SERIES 21   | Deutsche Bank AG, India Branches | Associate of Investment Manager | April 01, 2014 to March 31, 2015 | Procuring unit subscription | 7,035,935  | 1.84 | 351,797   | 1.73  |
| DWS HYBRID FIXED TERM FUND SERIES 22     | Deutsche Bank AG, India Branches | Associate of Investment Manager | April 01, 2014 to March 31, 2015 | Procuring unit subscription | 3,291,000  | 1.24 | 148,095   | 1.14  |
| DWS HYBRID FIXED TERM FUND SERIES - 23   | Deutsche Bank AG, India Branches | Associate of Investment Manager | April 01, 2014 to March 31, 2015 | Procuring unit subscription | 4,455,000  | 0.78 | 200,475   | 0.73  |
| DWS HYBRID FIXED TERM FUND SERIES 37     | Deutsche Bank AG, India Branches | Associate of Investment Manager | April 01, 2014 to March 31, 2015 | Procuring unit subscription | 16,006,320   | 5.59 | -   | -     |
| DWS - HYBRID FIXED TERM FUND - SERIES 13 | Deutsche Bank AG, India Branches | Associate of Investment Manager | April 01, 2013 to March 31, 2014 | Procuring unit subscription | 3,510,000  | 1.30 | 228,150   | 1.33  |
| DWS HYBRID FIXED TERM FUND SERIES - 14   | Deutsche Bank AG, India Branches | Associate of Investment Manager | April 01, 2013 to March 31, 2014 | Procuring unit subscription | 16,790,000   | 4.13 | 705,075   | 24.45 |

# Notes to Accounts - Annexure I (Contd.)

to the Abridged Balance Sheet and Abridged Revenue Account for the year / period ended March 31, 2015

| Scheme Name                            | Name of associate                | Nature of association           | Period covered                   | Description                 | Value of Transaction (in Rs. & % of total value of the transaction of the Schemes) |       | Commission (in Rs. & % of total commission paid by the Schemes) |       |
|--|----------------------------------|---------------------------------|----------------------------------|-----------------------------|--|-------|---|-------|
|  |                                  |                                 |                                  |                             | Rupees   | %     | Rupees  | %     |
| DWS HYBRID FIXED TERM FUND - SERIES 17 | Deutsche Bank AG, India Branches | Associate of Investment Manager | April 01, 2013 to March 31, 2014 | Procuring unit subscription | 16,603,000   | 6.64  | 934,820   | 6.57  |
| DWS HYBRID FIXED TERM FUND - SERIES 19 | Deutsche Bank AG, India Branches | Associate of Investment Manager | April 01, 2013 to March 31, 2014 | Procuring unit subscription | 33,800,000   | 12.40 | 1,098,500   | 14.46 |

4 There were no unit holders holdings over 25% of the NAV of the Scheme as at March 31, 2015 and March 31, 2014.

5 Planwise details of movement in units are given in Annexure II

6 Expenses other than Management fees are inclusive of service tax where applicable.

7 For the below listed schemes, prior period amounts have been re-grouped and reclassified, to conform to current year's presentation.

DWS HYBRID FIXED TERM FUND - SERIES 4, DWS HYBRID FIXED TERM FUND - SERIES 5, DWS HYBRID FIXED TERM FUND - SERIES 6, DWS HYBRID FIXED TERM FUND - SERIES 7, DWS HYBRID FIXED TERM FUND - SERIES 8, DWS HYBRID FIXED TERM FUND - SERIES 9, DWS HYBRID FIXED TERM FUND - SERIES 10, DWS HYBRID FIXED TERM FUND - SERIES 11, DWS HYBRID FIXED TERM FUND - SERIES 12

For below listed schemes, as these schemes were launched in the previous year the financials were prepared only for part of the year and therefore prior period numbers are not comparable.

DWS HYBRID FIXED TERM FUND - SERIES 13, DWS HYBRID FIXED TERM FUND - SERIES 14, DWS HYBRID FIXED TERM FUND - SERIES 17, DWS HYBRID FIXED TERM FUND - SERIES 19

For below listed schemes, as these are the first Financial Statements since the date of launch, there are no comparatives for the prior year/period.

DWS HYBRID FIXED TERM FUND - SERIES 21, DWS HYBRID FIXED TERM FUND - SERIES 22, DWS HYBRID FIXED TERM FUND - SERIES 23, DWS HYBRID FIXED TERM FUND - SERIES 26, DWS HYBRID FIXED TERM FUND - SERIES 27, DWS HYBRID FIXED TERM FUND - SERIES 29, DWS HYBRID FIXED TERM FUND - SERIES 31, DWS HYBRID FIXED TERM FUND - SERIES 32, DWS HYBRID FIXED TERM FUND - SERIES 33, DWS HYBRID FIXED TERM FUND - SERIES 34, DWS HYBRID FIXED TERM FUND - SERIES 35, DWS HYBRID FIXED TERM FUND - SERIES 37

8 No contingent liabilities for the year / period ended March 31, 2015 and March 31, 2014.

## Notes to Accounts - Annexure II

to the Abridged Balance Sheet and Abridged Revenue Account for the year / period ended March 31, 2015

### Unit Capital Movement

| Scheme Name                                  | Plan/Option                              | Outstanding, beginning of year / period | Issued during the NFO Period | Issued During the Year/Period | Redeemed during the period | Outstanding, end of year / period | Face Value Amount |
|--|--|---|------------------------------|-------------------------------|----------------------------|-----------------------------------|-------------------|
|  |  |   |                              |                               |                            |                                   | (Rs. in lakhs)    |
| Units of Rs. 10 each fully paid up           |  |   |                              |                               |                            |                                   |                   |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 4</b> |  |   |                              |                               |                            |                                   |                   |
| 2014-2015                                    | Regular Plan - Growth Option             | 107,094,607.865                         | -                            | -                             | (99,316,447.205)           | 7,778,160.660                     | 777.82            |
|  | Regular Plan - Dividend Option           | 48,098,020.000                          | -                            | -                             | (44,971,643.204)           | 3,126,376.796                     | 312.64            |
|  | <b>Total</b>                             | <b>155,192,627.865</b>                  | -                            | -                             | <b>(144,288,090.409)</b>   | <b>10,904,537.456</b>             | <b>1,090.46</b>   |
| 2013-2014                                    | Regular Plan - Growth Option             | 107,094,607.865                         | -                            | -                             | -                          | 107,094,607.865                   | 10,709.46         |
|  | Regular Plan - Dividend Option           | 48,098,020.000                          | -                            | -                             | -                          | 48,098,020.000                    | 4,809.80          |
|  | <b>Total</b>                             | <b>155,192,627.865</b>                  | -                            | -                             | -                          | <b>155,192,627.865</b>            | <b>15,519.26</b>  |
| Units of Rs. 10 each fully paid up           |  |   |                              |                               |                            |                                   |                   |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 5</b> |  |   |                              |                               |                            |                                   |                   |
| 2014-2015                                    | Regular Plan - Growth Option             | 104,641,529.268                         | -                            | -                             | (99,725,078.210)           | 4,916,451.058                     | 491.65            |
|  | Regular Plan - Dividend Option           | 52,164,596.249                          | -                            | 1,730.251                     | (50,818,249.952)           | 1,348,076.548                     | 134.81            |
|  | <b>Total</b>                             | <b>156,806,125.517</b>                  | -                            | <b>1,730.251</b>              | <b>(150,543,328.162)</b>   | <b>6,264,527.606</b>              | <b>626.46</b>     |
| 2013-2014                                    | Regular Plan - Growth Option             | 104,641,529.268                         | -                            | -                             | -                          | 104,641,529.268                   | 10,464.15         |
|  | Regular Plan - Dividend Option           | 52,164,596.249                          | -                            | -                             | -                          | 52,164,596.249                    | 5,216.46          |
|  | <b>Total</b>                             | <b>156,806,125.517</b>                  | -                            | -                             | -                          | <b>156,806,125.517</b>            | <b>15,680.61</b>  |
| Units of Rs. 10 each fully paid up           |  |   |                              |                               |                            |                                   |                   |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 6</b> |  |   |                              |                               |                            |                                   |                   |
| 2014-2015                                    | Regular Plan - Growth Option             | 74,972,589.736                          | -                            | -                             | -                          | 74,972,589.736                    | 7,497.26          |
|  | Regular Plan - Dividend Option           | 26,593,819.433                          | -                            | -                             | -                          | 26,593,819.433                    | 2,659.38          |
|  | <b>Total</b>                             | <b>101,566,409.169</b>                  | -                            | -                             | -                          | <b>101,566,409.169</b>            | <b>10,156.64</b>  |
| 2013-2014                                    | Regular Plan - Growth Option             | 74,972,589.736                          | -                            | -                             | -                          | 74,972,589.736                    | 7,497.26          |
|  | Regular Plan - Dividend Option           | 26,593,819.433                          | -                            | -                             | -                          | 26,593,819.433                    | 2,659.38          |
|  | <b>Total</b>                             | <b>101,566,409.169</b>                  | -                            | -                             | -                          | <b>101,566,409.169</b>            | <b>10,156.64</b>  |
| Units of Rs. 10 each fully paid up           |  |   |                              |                               |                            |                                   |                   |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 7</b> |  |   |                              |                               |                            |                                   |                   |
| 2014-2015                                    | Regular Plan - Growth Option             | 39,149,284.000                          | -                            | -                             | -                          | 39,149,284.000                    | 3,914.93          |
|  | Regular Plan - Dividend Option           | 8,258,066.000                           | -                            | -                             | -                          | 8,258,066.000                     | 825.81            |
|  | Regular Plan - Annual Dividend Option    | 2,287,573.000                           | -                            | -                             | -                          | 2,287,573.000                     | 228.76            |
|  | Regular Plan - Quarterly Dividend Option | 4,188,410.000                           | -                            | -                             | -                          | 4,188,410.000                     | 418.84            |
|  | <b>Total</b>                             | <b>53,883,333.000</b>                   | -                            | -                             | -                          | <b>53,883,333.000</b>             | <b>5,388.34</b>   |
| 2013-2014                                    | Regular Plan - Growth Option             | 39,149,284.000                          | -                            | -                             | -                          | 39,149,284.000                    | 3,914.93          |
|  | Regular Plan - Dividend Option           | 8,258,066.000                           | -                            | -                             | -                          | 8,258,066.000                     | 825.81            |
|  | Regular Plan - Annual Dividend Option    | 2,287,573.000                           | -                            | -                             | -                          | 2,287,573.000                     | 228.76            |
|  | Regular Plan - Quarterly Dividend Option | 4,188,410.000                           | -                            | -                             | -                          | 4,188,410.000                     | 418.84            |
|  | <b>Total</b>                             | <b>53,883,333.000</b>                   | -                            | -                             | -                          | <b>53,883,333.000</b>             | <b>5,388.34</b>   |

# Notes to Accounts - Annexure II

to the Abridged Balance Sheet and Abridged Revenue Account for the year / period ended March 31, 2015

| Scheme Name                                   | Plan/Option                              | Outstanding, beginning of year / period | Issued during the NFO Period | Issued During the Year/Period | Redeemed during the period | Outstanding, end of year / period | Face Value Amount (Rs. in lakhs) |
|---|--|---|------------------------------|-------------------------------|----------------------------|-----------------------------------|----------------------------------|
|   |  |   |                              |                               |                            |                                   | Units                            |
| Units of Rs. 10 each fully paid up            |  |   |                              |                               |                            |                                   |                                  |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 8</b>  |  |   |                              |                               |                            |                                   |                                  |
| 2014-2015                                     | Regular Plan - Growth Option             | 87,264,858.483                          | -                            | -                             | -                          | 87,264,858.483                    | 8,726.49                         |
|   | Regular Plan - Dividend Option           | 13,728,091.272                          | -                            | -                             | -                          | 13,728,091.272                    | 1,372.81                         |
|   | Regular Plan - Annual Dividend Option    | 3,661,455.000                           | -                            | -                             | -                          | 3,661,455.000                     | 366.15                           |
|   | Regular Plan - Quarterly Dividend Option | 6,663,365.000                           | -                            | -                             | -                          | 6,663,365.000                     | 666.34                           |
|   | <b>Total</b>                             | <b>111,317,769.755</b>                  | -                            | -                             | -                          | <b>111,317,769.755</b>            | <b>11,131.79</b>                 |
| 2013-2014                                     | Regular Plan - Growth Option             | 87,264,858.483                          | -                            | -                             | -                          | 87,264,858.483                    | 8,726.49                         |
|   | Regular Plan - Dividend Option           | 13,728,091.272                          | -                            | -                             | -                          | 13,728,091.272                    | 1,372.81                         |
|   | Regular Plan - Annual Dividend Option    | 3,661,455.000                           | -                            | -                             | -                          | 3,661,455.000                     | 366.15                           |
|   | Regular Plan - Quarterly Dividend Option | 6,663,365.000                           | -                            | -                             | -                          | 6,663,365.000                     | 666.34                           |
|   | <b>Total</b>                             | <b>111,317,769.755</b>                  | -                            | -                             | -                          | <b>111,317,769.755</b>            | <b>11,131.79</b>                 |
| Units of Rs. 10 each fully paid up            |  |   |                              |                               |                            |                                   |                                  |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 9</b>  |  |   |                              |                               |                            |                                   |                                  |
| 2014-2015                                     | Regular Plan - Growth Option             | 88,542,066.350                          | -                            | -                             | -                          | 88,542,066.350                    | 8,854.21                         |
|   | Regular Plan - Dividend Option           | 13,780,773.702                          | -                            | -                             | -                          | 13,780,773.702                    | 1,378.08                         |
|   | Regular Plan - Annual Dividend Option    | 6,545,315.000                           | -                            | -                             | -                          | 6,545,315.000                     | 654.53                           |
|   | Regular Plan - Quarterly Dividend Option | 12,916,645.000                          | -                            | -                             | -                          | 12,916,645.000                    | 1,291.66                         |
|   | <b>Total</b>                             | <b>121,784,800.052</b>                  | -                            | -                             | -                          | <b>121,784,800.052</b>            | <b>12,178.48</b>                 |
| 2013-2014                                     | Regular Plan - Growth Option             | 88,592,056.350                          | -                            | -                             | (49,990.000)               | 88,542,066.350                    | 8,854.21                         |
|   | Regular Plan - Dividend Option           | 13,780,773.702                          | -                            | -                             | -                          | 13,780,773.702                    | 1,378.08                         |
|   | Regular Plan - Annual Dividend Option    | 6,545,315.000                           | -                            | -                             | -                          | 6,545,315.000                     | 654.53                           |
|   | Regular Plan - Quarterly Dividend Option | 12,916,645.000                          | -                            | -                             | -                          | 12,916,645.000                    | 1,291.66                         |
|   | <b>Total</b>                             | <b>121,834,790.052</b>                  | -                            | -                             | (49,990.000)               | <b>121,784,800.052</b>            | <b>12,178.48</b>                 |
| Units of Rs. 10 each fully paid up            |  |   |                              |                               |                            |                                   |                                  |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 10</b> |  |   |                              |                               |                            |                                   |                                  |
| 2014-2015                                     | Regular Plan - Growth Option             | 54,570,209.756                          | -                            | -                             | -                          | 54,570,209.756                    | 5,457.02                         |
|   | Regular Plan - Dividend Option           | 5,817,621.857                           | -                            | -                             | -                          | 5,817,621.857                     | 581.76                           |
|   | Regular Plan - Annual Dividend Option    | 3,774,888.613                           | -                            | -                             | -                          | 3,774,888.613                     | 377.49                           |
|   | Regular Plan - Quarterly Dividend Option | 8,714,430.000                           | -                            | -                             | -                          | 8,714,430.000                     | 871.44                           |
|   | <b>Total</b>                             | <b>72,877,150.226</b>                   | -                            | -                             | -                          | <b>72,877,150.226</b>             | <b>7,287.71</b>                  |
| 2013-2014                                     | Regular Plan - Growth Option             | 54,570,209.756                          | -                            | -                             | -                          | 54,570,209.756                    | 5,457.02                         |
|   | Regular Plan - Dividend Option           | 5,817,621.857                           | -                            | -                             | -                          | 5,817,621.857                     | 581.76                           |
|   | Regular Plan - Annual Dividend Option    | 3,774,888.613                           | -                            | -                             | -                          | 3,774,888.613                     | 377.49                           |
|   | Regular Plan - Quarterly Dividend Option | 8,714,430.000                           | -                            | -                             | -                          | 8,714,430.000                     | 871.44                           |
|   | <b>Total</b>                             | <b>72,877,150.226</b>                   | -                            | -                             | -                          | <b>72,877,150.226</b>             | <b>7,287.71</b>                  |
| Units of Rs. 10 each fully paid up            |  |   |                              |                               |                            |                                   |                                  |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 11</b> |  |   |                              |                               |                            |                                   |                                  |
| 2014-2015                                     | Regular Plan - Growth Option             | 35,338,768.184                          | -                            | -                             | -                          | 35,338,768.184                    | 3,533.88                         |
|   | Regular Plan - Dividend Option           | 12,328,514.900                          | -                            | -                             | -                          | 12,328,514.900                    | 1,232.85                         |
|   | Direct Plan - Growth Option              | 42,700.000                              | -                            | -                             | -                          | 42,700.000                        | 4.27                             |
|   | Direct Plan - Dividend Option            | 7,732.791                               | -                            | -                             | -                          | 7,732.791                         | 0.77                             |
|   | <b>Total</b>                             | <b>47,717,715.875</b>                   | -                            | -                             | -                          | <b>47,717,715.875</b>             | <b>4,771.77</b>                  |
| 2013-2014                                     | Regular Plan - Growth Option             | 35,338,768.184                          | -                            | -                             | -                          | 35,338,768.184                    | 3,533.88                         |
|   | Regular Plan - Dividend Option           | 12,328,514.900                          | -                            | -                             | -                          | 12,328,514.900                    | 1,232.85                         |
|   | Direct Plan - Growth Option              | 42,700.000                              | -                            | -                             | -                          | 42,700.000                        | 4.27                             |
|   | Direct Plan - Dividend Option            | 7,732.791                               | -                            | -                             | -                          | 7,732.791                         | 0.77                             |
|   | <b>Total</b>                             | <b>47,717,715.875</b>                   | -                            | -                             | -                          | <b>47,717,715.875</b>             | <b>4,771.77</b>                  |
| Units of Rs. 10 each fully paid up            |  |   |                              |                               |                            |                                   |                                  |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 12</b> |  |   |                              |                               |                            |                                   |                                  |
| 2014-2015                                     | Regular Plan - Growth Option             | 34,348,017.745                          | -                            | -                             | -                          | 34,348,017.745                    | 3,434.80                         |
|   | Regular Plan - Dividend Option           | 3,333,827.236                           | -                            | -                             | -                          | 3,333,827.236                     | 333.38                           |
|   | Direct Plan - Growth Option              | 85,556.858                              | -                            | -                             | -                          | 85,556.858                        | 8.56                             |
|   | <b>Total</b>                             | <b>37,767,401.839</b>                   | -                            | -                             | -                          | <b>37,767,401.839</b>             | <b>3,776.74</b>                  |
| 2013-2014                                     | Regular Plan - Growth Option             | 34,348,017.745                          | -                            | -                             | -                          | 34,348,017.745                    | 3,434.80                         |
|   | Regular Plan - Dividend Option           | 3,333,827.236                           | -                            | -                             | -                          | 3,333,827.236                     | 333.38                           |
|   | Direct Plan - Growth Option              | 85,556.858                              | -                            | -                             | -                          | 85,556.858                        | 8.56                             |
|   | <b>Total</b>                             | <b>37,767,401.839</b>                   | -                            | -                             | -                          | <b>37,767,401.839</b>             | <b>3,776.74</b>                  |
| Units of Rs. 10 each fully paid up            |  |   |                              |                               |                            |                                   |                                  |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 13</b> |  |   |                              |                               |                            |                                   |                                  |
| 2014-2015                                     | Regular Plan - Growth Option             | 17,679,898.100                          | -                            | -                             | -                          | 17,679,898.100                    | 1,767.99                         |
|   | Regular Plan - Dividend Option           | 6,019,784.463                           | -                            | -                             | -                          | 6,019,784.463                     | 601.98                           |
|   | Direct Plan - Growth Option              | 32,000.000                              | -                            | -                             | -                          | 32,000.000                        | 3.20                             |
|   | <b>Total</b>                             | <b>23,731,682.563</b>                   | -                            | -                             | -                          | <b>23,731,682.563</b>             | <b>2,373.17</b>                  |
| 2013-2014                                     | Regular Plan - Growth Option             | -                                       | 17,679,898.100               | -                             | -                          | 17,679,898.100                    | 1,767.99                         |
|   | Regular Plan - Dividend Option           | -                                       | 6,019,784.463                | -                             | -                          | 6,019,784.463                     | 601.98                           |
|   | Direct Plan - Growth Option              | -                                       | 32,000.000                   | -                             | -                          | 32,000.000                        | 3.20                             |
|   | <b>Total</b>                             | -                                       | <b>23,731,682.563</b>        | -                             | -                          | <b>23,731,682.563</b>             | <b>2,373.17</b>                  |
| Units of Rs. 10 each fully paid up            |  |   |                              |                               |                            |                                   |                                  |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 14</b> |  |   |                              |                               |                            |                                   |                                  |
| 2014-2015                                     | Regular Plan - Growth Option             | 35,741,941.876                          | -                            | -                             | -                          | 35,741,941.876                    | 3,574.19                         |
|   | Regular Plan - Dividend Option           | 4,021,243.557                           | -                            | -                             | -                          | 4,021,243.557                     | 402.12                           |
|   | Direct Plan - Growth Option              | 53,500.000                              | -                            | -                             | -                          | 53,500.000                        | 5.35                             |
|   | <b>Total</b>                             | <b>39,816,685.433</b>                   | -                            | -                             | -                          | <b>39,816,685.433</b>             | <b>3,981.66</b>                  |

# Notes to Accounts - Annexure II

to the Abridged Balance Sheet and Abridged Revenue Account for the year / period ended March 31, 2015

| Scheme Name                                   | Plan/Option                              | Outstanding,<br>beginning of year<br>/ period | Issued during the<br>NFO Period | Issued During the<br>Year/Period | Redeemed during<br>the period | Outstanding, end<br>of year / period | Face Value<br>Amount |
|---|--|---|---------------------------------|----------------------------------|-------------------------------|--------------------------------------|----------------------|
|   |  |   |                                 |                                  |                               |                                      | (Rs. in lakhs)       |
|   |  |   |                                 |                                  |                               |                                      | Units                |
| 2013-2014                                     | Regular Plan - Growth Option             | -   | 35,741,941.876                  | -                                | -                             | 35,741,941.876                       | 3,574.19             |
|   | Regular Plan - Dividend Option           | -   | 4,021,243.557                   | -                                | -                             | 4,021,243.557                        | 402.12               |
|   | Direct Plan - Growth Option              | -   | 53,500.000                      | -                                | -                             | 53,500.000                           | 5.35                 |
|   | <b>Total</b>                             | -   | 39,816,685.433                  | -                                | -                             | 39,816,685.433                       | 3,981.66             |
| Units of Rs. 10 each fully paid up            |  |   |                                 |                                  |                               |                                      |                      |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 17</b> |  |   |                                 |                                  |                               |                                      |                      |
| 2014-2015                                     | Regular Plan - Growth Option             | 21,679,628.229                                | -                               | -                                | -                             | 21,679,628.229                       | 2,167.96             |
|   | Regular Plan - Dividend Option           | 3,285,509.182                                 | -                               | -                                | -                             | 3,285,509.182                        | 328.55               |
|   | Direct Plan - Growth Option              | 40,000.000                                    | -                               | -                                | -                             | 40,000.000                           | 4.00                 |
|   | <b>Total</b>                             | 25,005,137.411                                | -                               | -                                | -                             | 25,005,137.411                       | 2,500.51             |
| 2013-2014                                     | Regular Plan - Growth Option             | -   | 21,679,628.229                  | -                                | -                             | 21,679,628.229                       | 2,167.96             |
|   | Regular Plan - Dividend Option           | -   | 3,285,509.182                   | -                                | -                             | 3,285,509.182                        | 328.55               |
|   | Direct Plan - Growth Option              | -   | 40,000.000                      | -                                | -                             | 40,000.000                           | 4.00                 |
|   | <b>Total</b>                             | -   | 25,005,137.411                  | -                                | -                             | 25,005,137.411                       | 2,500.51             |
| Units of Rs. 10 each fully paid up            |  |   |                                 |                                  |                               |                                      |                      |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 19</b> |  |   |                                 |                                  |                               |                                      |                      |
| 2014-2015                                     | Regular Plan - Growth Option             | 25,838,843.120                                | -                               | -                                | -                             | 25,838,843.120                       | 2,583.88             |
|   | Regular Plan - Dividend Option           | 1,422,149.469                                 | -                               | -                                | -                             | 1,422,149.469                        | 142.21               |
|   | Direct Plan - Growth Option              | 1,000.000                                     | -                               | -                                | -                             | 1,000.000                            | 0.10                 |
|   | <b>Total</b>                             | 27,261,992.589                                | -                               | -                                | -                             | 27,261,992.589                       | 2,726.19             |
| 2014-2015                                     | Regular Plan - Growth Option             | -   | 25,838,843.120                  | -                                | -                             | 25,838,843.120                       | 2,583.88             |
|   | Regular Plan - Dividend Option           | -   | 1,422,149.469                   | -                                | -                             | 1,422,149.469                        | 142.21               |
|   | Direct Plan - Growth Option              | -   | 1,000.000                       | -                                | -                             | 1,000.000                            | 0.10                 |
|   | <b>Total</b>                             | -   | 27,261,992.589                  | -                                | -                             | 27,261,992.589                       | 2,726.19             |
| Units of Rs. 10 each fully paid up            |  |   |                                 |                                  |                               |                                      |                      |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 21</b> |  |   |                                 |                                  |                               |                                      |                      |
| 2014-2015                                     | Regular Plan - Growth Option             | -   | 36,226,229.819                  | -                                | -                             | 36,226,229.819                       | 3,622.62             |
|   | Regular Plan - Dividend Option           | -   | 944,296.771                     | -                                | -                             | 944,296.771                          | 94.43                |
|   | Regular Plan - Annual Dividend Option    | -   | 159,765.259                     | -                                | -                             | 159,765.259                          | 15.98                |
|   | Regular Plan - Quarterly Dividend Option | -   | 977,500.000                     | -                                | -                             | 977,500.000                          | 97.75                |
|   | Direct Plan - Growth Option              | -   | 3,000.000                       | -                                | -                             | 3,000.000                            | 0.30                 |
|   | <b>Total</b>                             | -   | 38,310,791.849                  | -                                | -                             | 38,310,791.849                       | 3,831.08             |
| Units of Rs. 10 each fully paid up            |  |   |                                 |                                  |                               |                                      |                      |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 22</b> |  |   |                                 |                                  |                               |                                      |                      |
| 2014-2015                                     | Regular Plan - Growth Option             | -   | 24,061,703.988                  | -                                | -                             | 24,061,703.988                       | 2,406.17             |
|   | Regular Plan - Dividend Option           | -   | 1,360,588.556                   | -                                | -                             | 1,360,588.556                        | 136.06               |
|   | Regular Plan - Annual Dividend Option    | -   | 525,600.000                     | -                                | -                             | 525,600.000                          | 52.56                |
|   | Regular Plan - Quarterly Dividend Option | -   | 372,700.000                     | -                                | -                             | 372,700.000                          | 37.27                |
|   | Direct Plan - Growth Option              | -   | 133,990.000                     | -                                | -                             | 133,990.000                          | 13.40                |
|   | Direct Plan - Quarterly Dividend Option  | -   | 10,000.000                      | -                                | -                             | 10,000.000                           | 1.00                 |
|   | <b>Total</b>                             | -   | 26,464,582.544                  | -                                | -                             | 26,464,582.544                       | 2,646.46             |
| Units of Rs. 10 each fully paid up            |  |   |                                 |                                  |                               |                                      |                      |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 23</b> |  |   |                                 |                                  |                               |                                      |                      |
| 2014-2015                                     | Regular Plan - Growth Option             | -   | 52,266,399.087                  | -                                | -                             | 52,266,399.087                       | 5,226.64             |
|   | Regular Plan - Dividend Option           | -   | 3,383,000.000                   | -                                | -                             | 3,383,000.000                        | 338.30               |
|   | Regular Plan - Quarterly Dividend Option | -   | 1,060,000.000                   | -                                | -                             | 1,060,000.000                        | 106.00               |
|   | Regular Plan - Annual Dividend Option    | -   | 471,000.000                     | -                                | -                             | 471,000.000                          | 47.10                |
|   | Direct Plan - Dividend Option            | -   | 32,000.000                      | -                                | -                             | 32,000.000                           | 3.20                 |
|   | <b>Total</b>                             | -   | 57,212,399.087                  | -                                | -                             | 57,212,399.087                       | 5,721.24             |
| Units of Rs. 10 each fully paid up            |  |   |                                 |                                  |                               |                                      |                      |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 26</b> |  |   |                                 |                                  |                               |                                      |                      |
| 2014-2015                                     | Regular Plan - Growth Option             | -   | 70,682,593.693                  | -                                | -                             | 70,682,593.693                       | 7,068.26             |
|   | Regular Plan - Dividend Option           | -   | 2,735,407.693                   | -                                | -                             | 2,735,407.693                        | 273.54               |
|   | Regular Plan - Quarterly Dividend Option | -   | 675,000.000                     | -                                | -                             | 675,000.000                          | 67.50                |
|   | Regular Plan - Annual Dividend Option    | -   | 685,990.000                     | -                                | -                             | 685,990.000                          | 68.60                |
|   | Direct Plan - Growth Option              | -   | 238,400.000                     | -                                | -                             | 238,400.000                          | 23.84                |
|   | Direct Plan - Annual Dividend Option     | -   | 10,000.000                      | -                                | -                             | 10,000.000                           | 1.00                 |
|   | <b>Total</b>                             | -   | 75,027,391.386                  | -                                | -                             | 75,027,391.386                       | 7,502.74             |
| Units of Rs. 10 each fully paid up            |  |   |                                 |                                  |                               |                                      |                      |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 27</b> |  |   |                                 |                                  |                               |                                      |                      |
| 2014-2015                                     | Regular Plan - Growth Option             | -   | 22,599,900.000                  | -                                | -                             | 22,599,900.000                       | 2,259.99             |
|   | Regular Plan - Dividend Option           | -   | 12,000.000                      | -                                | -                             | 12,000.000                           | 1.20                 |
|   | Direct Plan - Growth Option              | -   | 160,000.000                     | -                                | -                             | 160,000.000                          | 16.00                |
|   | Direct Plan - Dividend Option            | -   | 1,000.000                       | -                                | -                             | 1,000.000                            | 0.10                 |
|   | <b>Total</b>                             | -   | 22,772,900.000                  | -                                | -                             | 22,772,900.000                       | 2,277.29             |
| Units of Rs. 10 each fully paid up            |  |   |                                 |                                  |                               |                                      |                      |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 29</b> |  |   |                                 |                                  |                               |                                      |                      |
| 2014-2015                                     | Regular Plan - Growth Option             | -   | 26,809,055.423                  | -                                | -                             | 26,809,055.423                       | 2,680.91             |
|   | Regular Plan - Dividend Option           | -   | 106,000.000                     | -                                | -                             | 106,000.000                          | 10.60                |
|   | Regular Plan - Quarterly Dividend Option | -   | 285,000.000                     | -                                | -                             | 285,000.000                          | 28.50                |
|   | Regular Plan - Annual Dividend Option    | -   | 8,700.000                       | -                                | -                             | 8,700.000                            | 0.87                 |
|   | Direct Plan - Growth Option              | -   | 5,030,500.000                   | -                                | -                             | 5,030,500.000                        | 503.05               |
|   | <b>Total</b>                             | -   | 32,239,255.423                  | -                                | -                             | 32,239,255.423                       | 3,223.93             |

# Notes to Accounts - Annexure II

to the Abridged Balance Sheet and Abridged Revenue Account for the year / period ended March 31, 2015

| Scheme Name                                   | Plan/Option                              | Outstanding, beginning of year / period | Issued during the NFO Period | Issued During the Year/Period | Redeemed during the period | Outstanding, end of year / period | Face Value Amount (Rs. in lakhs) |
|---|--|---|------------------------------|-------------------------------|----------------------------|-----------------------------------|----------------------------------|
|   |  |   |                              |                               |                            |                                   | Units                            |
| Units of Rs. 10 each fully paid up            |  |   |                              |                               |                            |                                   |                                  |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 31</b> |  |   |                              |                               |                            |                                   |                                  |
| 2014-2015                                     | Regular Plan - Growth Option             | -                                       | 32,272,732.864               | -                             | -                          | 32,272,732.864                    | 3,227.27                         |
|   | Regular Plan - Dividend Option           | -                                       | 798,000.000                  | -                             | -                          | 798,000.000                       | 79.80                            |
|   | Regular Plan - Annual Dividend Option    | -                                       | 451,500.000                  | -                             | -                          | 451,500.000                       | 45.15                            |
|   | Regular Plan - Quarterly Dividend Option | -                                       | 937,500.000                  | -                             | -                          | 937,500.000                       | 93.75                            |
|   | Direct Plan - Growth Option              | -                                       | 50,000.000                   | -                             | -                          | 50,000.000                        | 5.00                             |
|   | <b>Total</b>                             | -                                       | <b>34,509,732.864</b>        | -                             | -                          | <b>34,509,732.864</b>             | <b>3,450.97</b>                  |
| Units of Rs. 10 each fully paid up            |  |   |                              |                               |                            |                                   |                                  |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 32</b> |  |   |                              |                               |                            |                                   |                                  |
| 2014-2015                                     | Regular Plan - Growth Option             | -                                       | 47,337,012.477               | -                             | -                          | 47,337,012.477                    | 4,733.70                         |
|   | Regular Plan - Dividend Option           | -                                       | 1,093,510.000                | -                             | -                          | 1,093,510.000                     | 109.35                           |
|   | Regular Plan - Annual Dividend Option    | -                                       | 610,000.000                  | -                             | -                          | 610,000.000                       | 61.00                            |
|   | Regular Plan - Quarterly Dividend Option | -                                       | 1,741,500.000                | -                             | -                          | 1,741,500.000                     | 174.15                           |
|   | Direct Plan - Growth Option              | -                                       | 6,023,500.000                | -                             | -                          | 6,023,500.000                     | 602.35                           |
|   | Direct Plan - Quarterly Dividend Option  | -                                       | -                            | -                             | -                          | -                                 | -                                |
| <b>Total</b>                                  | -  | <b>56,805,522.477</b>                   | -                            | -                             | <b>56,805,522.477</b>      | <b>5,680.55</b>                   |                                  |
| Units of Rs. 10 each fully paid up            |  |   |                              |                               |                            |                                   |                                  |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 33</b> |  |   |                              |                               |                            |                                   |                                  |
| 2014-2015                                     | Regular Plan - Growth Option             | -                                       | 38,952,489.191               | -                             | -                          | 38,952,489.191                    | 3,895.25                         |
|   | Regular Plan - Dividend Option           | -                                       | 2,853,126.949                | -                             | -                          | 2,853,126.949                     | 285.31                           |
|   | Regular Plan - Quarterly Dividend Option | -                                       | 860,000.000                  | -                             | -                          | 860,000.000                       | 86.00                            |
|   | Regular Plan - Annual Dividend Option    | -                                       | 1,315,000.000                | -                             | -                          | 1,315,000.000                     | 131.50                           |
|   | Direct Plan - Growth Option              | -                                       | 20,200.000                   | -                             | -                          | 20,200.000                        | 2.02                             |
|   | Direct Plan - Dividend Option            | -                                       | 19,663.000                   | -                             | -                          | 19,663.000                        | 1.97                             |
| <b>Total</b>                                  | -  | <b>44,020,479.140</b>                   | -                            | -                             | <b>44,020,479.140</b>      | <b>4,402.05</b>                   |                                  |
| Units of Rs. 10 each fully paid up            |  |   |                              |                               |                            |                                   |                                  |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 34</b> |  |   |                              |                               |                            |                                   |                                  |
| 2014-2015                                     | Regular Plan - Growth Option             | -                                       | 19,485,271.376               | -                             | -                          | 19,485,271.376                    | 1,948.53                         |
|   | Regular Plan - Dividend Option           | -                                       | 611,907.774                  | -                             | -                          | 611,907.774                       | 61.19                            |
|   | Regular Plan - Quarterly Dividend Option | -                                       | 462,500.000                  | -                             | -                          | 462,500.000                       | 46.25                            |
|   | Regular Plan - Annual Dividend Option    | -                                       | 148,490.000                  | -                             | -                          | 148,490.000                       | 14.85                            |
|   | Direct Plan - Growth Option              | -                                       | 1,093,900.000                | -                             | -                          | 1,093,900.000                     | 109.39                           |
|   | Direct Plan - Annual Dividend Option     | -                                       | -                            | -                             | -                          | -                                 | -                                |
| <b>Total</b>                                  | -  | <b>21,802,069.150</b>                   | -                            | -                             | <b>21,802,069.150</b>      | <b>2,180.21</b>                   |                                  |
| Units of Rs. 10 each fully paid up            |  |   |                              |                               |                            |                                   |                                  |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 35</b> |  |   |                              |                               |                            |                                   |                                  |
| 2014-2015                                     | Regular Plan - Growth Option             | -                                       | 64,546,270.620               | -                             | -                          | 64,546,270.620                    | 6,454.63                         |
|   | Regular Plan - Dividend Option           | -                                       | 910,919.051                  | -                             | -                          | 910,919.051                       | 91.09                            |
|   | Regular Plan - Quarterly Dividend Option | -                                       | 3,406,000.000                | -                             | -                          | 3,406,000.000                     | 340.60                           |
|   | Regular Plan - Annual Dividend Option    | -                                       | 2,177,500.000                | -                             | -                          | 2,177,500.000                     | 217.75                           |
|   | Direct Plan - Growth Option              | -                                       | 42,700.000                   | -                             | -                          | 42,700.000                        | 4.27                             |
|   | Direct Plan - Dividend Option            | -                                       | 500.000                      | -                             | -                          | 500.000                           | 0.05                             |
| <b>Total</b>                                  | -  | <b>71,083,889.671</b>                   | -                            | -                             | <b>71,083,889.671</b>      | <b>7,108.39</b>                   |                                  |
| Units of Rs. 10 each fully paid up            |  |   |                              |                               |                            |                                   |                                  |
| <b>DWS HYBRID FIXED TERM FUND - SERIES 37</b> |  |   |                              |                               |                            |                                   |                                  |
| 2014-2015                                     | Regular Plan - Growth Option             | -                                       | 24,986,822.149               | -                             | -                          | 24,986,822.149                    | 2,498.68                         |
|   | Regular Plan - Dividend Option           | -                                       | 1,884,490.000                | -                             | -                          | 1,884,490.000                     | 188.45                           |
|   | Regular Plan - Quarterly Dividend Option | -                                       | 1,407,000.000                | -                             | -                          | 1,407,000.000                     | 140.70                           |
|   | Regular Plan - Annual Dividend Option    | -                                       | 149,000.000                  | -                             | -                          | 149,000.000                       | 14.90                            |
|   | Direct Plan - Growth Option              | -                                       | 218,200.000                  | -                             | -                          | 218,200.000                       | 21.82                            |
|   | <b>Total</b>                             | -                                       | <b>28,645,512.149</b>        | -                             | -                          | <b>28,645,512.149</b>             | <b>2,864.55</b>                  |

For Deutsche Trustee Services (India) Private Limited

For Deutsche Asset Management (India) Private Limited

Sandhya Vasudevan  
Director

M. S. Verma  
Director

Kersi M. Gherda  
Director

Suresh Soni  
Director

Kumaresh Ramakrishnan  
Portfolio Manager

Rakesh Suri  
Portfolio Manager

Y. B. Desai  
Director

Debabrata Bhadury  
Director

Venkatesh Narsiah  
Director

Shankar Dey  
Director

Nitish Gupta  
Portfolio Manager

Akash Singhania  
Portfolio Manager

Place : Mumbai  
Date : July 27, 2015

Place : Mumbai  
Date : July 23, 2015

# Key Statistics

for the year / period ended March 31, 2015

|                               | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 4                  | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 5                  | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 6                  | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 7                  | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 8                  | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 9                  | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 10                 | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 11                 | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 12                 |
|-------------------------------|--|--|--|--|--|--|--|--|--|
|                               | April 1, 2014<br>March 31, 2015<br>April 1, 2013<br>March 31, 2014 | April 1, 2014<br>March 31, 2015<br>April 1, 2013<br>March 31, 2014 | April 1, 2014<br>March 31, 2015<br>April 1, 2013<br>March 31, 2014 | April 1, 2014<br>March 31, 2015<br>April 1, 2013<br>March 31, 2014 | April 1, 2014<br>March 31, 2015<br>April 1, 2013<br>March 31, 2014 | April 1, 2014<br>March 31, 2015<br>April 1, 2013<br>March 31, 2014 | April 1, 2014<br>March 31, 2015<br>April 1, 2013<br>March 31, 2014 | April 1, 2014<br>March 31, 2015<br>April 1, 2013<br>March 31, 2014 | April 1, 2014<br>March 31, 2015<br>April 1, 2013<br>March 31, 2014 |
| <b>1. NAV per unit (Rs.):</b> |  |  |  |  |  |  |  |  |  |
| <b>Opening</b>                |  |  |  |  |  |  |  |  |  |
| <b>Regular Plan</b>           |  |  |  |  |  |  |  |  |  |
| Growth Option                 | 12.6722<br>10.8437   | 11.7670<br>10.5406   | 12.6780<br>10.7739   | 12.4316<br>11.0680   | 12.1073<br>10.8019   | 11.2881<br>9.8043  | 10.8169<br>10.2563   | 11.1152<br>9.9082  | 11.3479<br>10.4990   |
| Dividend Option               | 12.6722<br>10.8437   | 11.7670<br>10.5406   | 12.6781<br>10.7739   | 12.1313<br>11.0680   | 11.8071<br>10.8019   | 10.7954<br>9.8043  | 10.2603<br>10.2563   | 11.1151<br>9.9082  | 11.3479<br>10.4990   |
| Quarterly Dividend Option     | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | 11.5685<br>10.7679   | 11.3598<br>10.6019   | 10.6780<br>9.8043  | 10.1503<br>10.0563   | N.A<br>N.A   | N.A<br>N.A   |
| Annual Dividend Option        | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | 11.7943<br>10.7679   | 11.5829<br>10.6019   | 10.7954<br>9.8043  | 10.4057<br>10.0563   | N.A<br>N.A   | N.A<br>N.A   |
| <b>Direct Plan</b>            |  |  |  |  |  |  |  |  |  |
| Growth Option                 | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | 11.1960<br>9.9175  | 11.4301<br>10.5009   |
| Dividend Option               | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | 11.1960<br>9.9175  | N.A<br>N.A   |
| <b>Highest</b>                |  |  |  |  |  |  |  |  |  |
| <b>Regular Plan</b>           |  |  |  |  |  |  |  |  |  |
| Growth Option                 | 16.0159<br>12.6722   | 14.9124<br>11.7670   | 16.9172<br>12.9643   | 16.1297<br>12.4316   | 15.7034<br>12.1073   | 14.7486<br>11.4952   | 12.3083<br>10.8169   | 14.1919<br>11.3415   | 14.8980<br>11.6389   |
| Dividend Option               | 15.2787<br>12.6722   | 14.1108<br>11.7670   | 15.7989<br>12.9644   | 15.0709<br>12.4204   | 14.6446<br>12.0975   | 13.6594<br>11.4952   | 11.2490<br>10.7351   | 13.5272<br>11.3415   | 14.3419<br>11.6389   |
| Quarterly Dividend Option     | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | 14.5573<br>11.8949   | 14.2811<br>11.8096   | 13.3855<br>11.4952   | 11.0176<br>10.5257   | N.A<br>N.A   | N.A<br>N.A   |
| Annual Dividend Option        | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | 14.8568<br>12.0837   | 14.5770<br>11.8734   | 13.6594<br>11.4952   | 11.3080<br>10.5934   | N.A<br>N.A   | N.A<br>N.A   |
| <b>Direct Plan</b>            |  |  |  |  |  |  |  |  |  |
| Growth Option                 | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | 14.3831<br>11.3860   | 15.1108<br>11.6975   |
| Dividend Option               | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | 13.5499<br>11.3860   | N.A<br>N.A   |
| <b>Lowest</b>                 |  |  |  |  |  |  |  |  |  |
| <b>Regular Plan</b>           |  |  |  |  |  |  |  |  |  |
| Growth Option                 | 12.5012<br>10.7734   | 11.6456<br>9.7797  | 12.6815<br>10.4851   | 12.2619<br>10.6980   | 11.9384<br>10.4618   | 11.2865<br>9.6843  | 10.7931<br>9.8173  | 11.0729<br>9.8338  | 11.3834<br>9.5861  |
| Dividend Option               | 9.8164<br>10.7734  | 11.6456<br>9.7797  | 12.6815<br>10.4851   | 11.9658<br>10.6980   | 11.6424<br>10.4618   | 10.7939<br>9.6843  | 10.2377<br>9.4939  | 11.0729<br>9.8337  | 11.3834<br>9.5861  |
| Quarterly Dividend Option     | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | 11.4107<br>10.2276   | 11.2014<br>10.2681   | 10.6765<br>9.6843  | 10.1279<br>9.4872  | N.A<br>N.A   | N.A<br>N.A   |
| Annual Dividend Option        | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | 11.6334<br>10.4080   | 11.4213<br>10.2681   | 10.7939<br>9.6843  | 10.3828<br>9.6258  | N.A<br>N.A   | N.A<br>N.A   |
| <b>Direct Plan</b>            |  |  |  |  |  |  |  |  |  |
| Growth Option                 | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | 11.1608<br>9.8741  | 11.4729<br>9.6156  |
| Dividend Option               | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | 11.1608<br>9.8742  | N.A<br>N.A   |
| <b>Closing</b>                |  |  |  |  |  |  |  |  |  |
| <b>Regular Plan</b>           |  |  |  |  |  |  |  |  |  |
| Growth Option                 | 14.9694<br>12.6722   | 13.9094<br>11.7670   | 15.9323<br>12.6780   | 15.2200<br>12.4316   | 14.6703<br>12.1073   | 13.9379<br>11.2881   | 12.2050<br>10.8169   | 13.4302<br>11.1152   | 14.1047<br>11.3479   |
| Dividend Option               | 9.8164<br>12.6722  | 12.6850<br>11.7670   | 14.8792<br>12.6781   | 14.2209<br>12.1313   | 13.6812<br>11.8071   | 12.9086<br>10.7954   | 10.6024<br>10.2603   | 12.3445<br>11.1151   | 13.1713<br>11.3479   |
| Quarterly Dividend Option     | -<br>N.A   | -<br>N.A   | -<br>N.A   | 13.7362<br>11.5685   | 13.3416<br>11.3598   | 12.6497<br>10.6780   | 10.6240<br>10.1503   | N.A<br>N.A   | N.A<br>N.A   |
| Annual Dividend Option        | -<br>N.A   | -<br>N.A   | -<br>N.A   | 14.0188<br>11.7943   | 13.6180<br>11.5829   | 12.9086<br>10.7954   | 10.6106<br>10.4057   | N.A<br>N.A   | N.A<br>N.A   |
| <b>Direct Plan</b>            |  |  |  |  |  |  |  |  |  |
| Growth Option                 | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | 13.6182<br>11.1960   | 14.3145<br>11.4301   |
| Dividend Option               | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | N.A<br>N.A   | 12.3726<br>11.1960   | N.A<br>N.A   |

# Key Statistics (Contd.)

for the year / period ended March 31, 2015

|   | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 4                  | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 5                  | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 6                  | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 7                  | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 8                  | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 9                  | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 10                 | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 11                 | DWS<br>HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 12                 |
|---|--|--|--|--|--|--|--|--|--|
|   | April 1, 2014<br>March 31, 2015<br>April 1, 2013<br>March 31, 2014 | April 1, 2014<br>March 31, 2015<br>April 1, 2013<br>March 31, 2014 | April 1, 2014<br>March 31, 2015<br>April 1, 2013<br>March 31, 2014 | April 1, 2014<br>March 31, 2015<br>April 1, 2013<br>March 31, 2014 | April 1, 2014<br>March 31, 2015<br>April 1, 2013<br>March 31, 2014 | April 1, 2014<br>March 31, 2015<br>April 1, 2013<br>March 31, 2014 | April 1, 2014<br>March 31, 2015<br>April 1, 2013<br>March 31, 2014 | April 1, 2014<br>March 31, 2015<br>April 1, 2013<br>March 31, 2014 | April 1, 2014<br>March 31, 2015<br>April 1, 2013<br>March 31, 2014 |
| 2. Closing Assets Under Management (Rs. in Lakhs)                           |  |  |  |  |  |  |  |  |  |
| Closing   | 1,471  | 855  | 15,902   | 8,029  | 16,068   | 16,599   | 8,603  | 6,275  | 5,296  |
| Average (AAuM)  | 19,666   | 18,451   | 12,877   | 6,623  | 13,367   | 13,568   | 7,777  | 5,304  | 4,286  |
|   | 19,053   | 19,774   | 15,184   | 7,647  | 15,441   | 15,806   | 8,290  | 6,072  | 5,040  |
|   | 18,063   | 17,051   | 12,097   | 6,173  | 12,508   | 13,032   | 7,549  | 5,043  | 4,092  |
| 3. Gross income as % of AAuM  | 35.33%   | 27.32%   | 5.60%  | 5.80%  | 6.10%  | 6.54%  | 10.33%   | 6.44%  | 5.81%  |
|   | 7.06%  | 7.44%  | 7.14%  | 6.79%  | 6.89%  | 7.08%  | 7.24%  | 7.26%  | 6.70%  |
| 4. Expense Ratio:   |  |  |  |  |  |  |  |  |  |
| a. Total Expense as % of AAuM (plan wise)                                   | 2.47%  | 2.48%  | 2.55%  | 2.62%  | 2.53%  | 2.51%  | 2.65%  | 2.69%  | 2.66%  |
|   | 2.49%  | 2.49%  | 2.57%  | 2.61%  | 2.54%  | 2.53%  | 2.66%  | 2.67%  | 2.66%  |
| b. Management Fee as % of AAuM (plan wise)                                  | 1.28%  | 1.29%  | 1.50%  | 1.48%  | 1.36%  | 1.28%  | 1.30%  | 1.83%  | 1.81%  |
|   | 1.22%  | 1.17%  | 1.30%  | 1.29%  | 1.15%  | 1.12%  | 1.26%  | 1.71%  | 1.69%  |
| 5. Net Income as a percentage of AAuM                                       | 32.85%   | 24.84%   | 3.06%  | 3.18%  | 3.58%  | 4.03%  | 7.68%  | 3.75%  | 3.15%  |
|   | 4.58%  | 4.95%  | 4.57%  | 4.18%  | 4.35%  | 4.55%  | 4.58%  | 4.59%  | 4.05%  |
| 6. Portfolio turnover ratio   | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | 0.31   | N.A  | N.A  |
|   | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | 0.47   | N.A  | N.A  |
| 7. Total Dividend per unit distributed during the year / period (plan wise) |  |  |  |  |  |  |  |  |  |
| <b>Regular Plan</b>   |  |  |  |  |  |  |  |  |  |
| Dividend Option   | 5.2419   | 1.2000   | 1.0000   | 0.6000   | 0.6000   | 0.4000   | 0.9530   | 1.0525   | 0.9022   |
|   | N.A  | N.A  | N.A  | 0.3000   | 0.3000   | 0.5000   | 0.5500   | N.A  | N.A  |
| Annual Dividend Option  | -  | -  | -  | 0.4000   | 0.4000   | 0.4000   | 1.1033   | -  | -  |
|   | N.A  | N.A  | N.A  | 0.3000   | 0.3000   | 0.5000   | 0.2000   | N.A  | N.A  |
| Quarterly Dividend Option   | -  | -  | -  | 0.4006   | 0.4006   | 0.5006   | 0.8025   | -  | -  |
|   | N.A  | N.A  | N.A  | 0.5000   | 0.5000   | 0.6000   | 0.4500   | N.A  | N.A  |
| <b>Direct Plan</b>  |  |  |  |  |  |  |  |  |  |
| Dividend Option   | -  | -  | -  | -  | -  | -  | -  | 1.2025   | -  |
|   | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  |
| 8. Returns: ^   |  |  |  |  |  |  |  |  |  |
| a. Last One Year  |  |  |  |  |  |  |  |  |  |
| <b>Scheme</b>   |  |  |  |  |  |  |  |  |  |
| <b>Regular Plan</b>   |  |  |  |  |  |  |  |  |  |
| Growth Option   | 18.08%   | 18.38%   | 22.69%   | 22.34%   | 21.08%   | 21.71%   | 12.85%   | 19.54%   | 21.25%   |
|   | 16.80%   | 11.36%   | 20.38%   | 12.26%   | 12.03%   | 16.66%   | 5.38%  | 13.26%   | 10.63%   |
| <b>Direct Plan</b>  |  |  |  |  |  |  |  |  |  |
| Growth Option   | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | 20.34%   | 22.17%   |
|   | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | 13.98%   | 11.42%   |
| <b>Benchmark</b>  |  |  |  |  |  |  |  |  |  |
| <b>Regular Plan</b>   |  |  |  |  |  |  |  |  |  |
| Growth Option   | 16.39%   | 16.39%   | 16.39%   | 16.39%   | 16.39%   | 16.39%   | 16.39%   | 16.39%   | 16.39%   |
|   | 6.44%  | 6.44%  | 6.44%  | 6.44%  | 6.44%  | 6.44%  | 6.44%  | 6.44%  | 6.44%  |
| <b>Direct Plan</b>  |  |  |  |  |  |  |  |  |  |
| Growth Option   | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | 16.39%   | 16.39%   |
|   | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | 6.44%  | 6.44%  |
| b. Since Inception  |  |  |  |  |  |  |  |  |  |
| <b>Scheme</b>   |  |  |  |  |  |  |  |  |  |
| <b>Regular Plan</b>   |  |  |  |  |  |  |  |  |  |
| Growth Option   | 13.51%   | 11.30%   | 17.36%   | 16.55%   | 16.10%   | 14.18%   | 8.33%  | 14.78%   | 18.51%   |
|   | 11.45%   | 8.01%  | 14.63%   | 13.31%   | 12.99%   | 9.37%  | 5.36%  | 10.69%   | 15.86%   |
| <b>Direct Plan</b>  |  |  |  |  |  |  |  |  |  |
| Growth Option   | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | 15.53%   | 19.38%   |
|   | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | 11.40%   | 16.68%   |
| <b>Benchmark</b>  |  |  |  |  |  |  |  |  |  |
| <b>Regular Plan</b>   |  |  |  |  |  |  |  |  |  |
| Growth Option   | 10.47%   | 10.35%   | 10.75%   | 10.87%   | 11.12%   | 10.50%   | 10.48%   | 10.64%   | 11.35%   |
|   | 7.82%  | 7.53%  | 7.87%  | 7.77%  | 7.83%  | 6.70%  | 6.63%  | 5.75%  | 6.57%  |
| <b>Direct Plan</b>  |  |  |  |  |  |  |  |  |  |
| Growth Option   | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | 10.64%   | 11.35%   |
|   | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | 6.63%  | 5.57%  | 6.57%  |
|   | CRISIL MIP Blended Fund Index                                      | CRISIL MIP Blended Fund Index                                      | CRISIL MIP Blended Fund Index                                      | CRISIL MIP Blended Fund Index                                      | CRISIL MIP Blended Fund Index                                      | CRISIL MIP Blended Fund Index                                      | CRISIL MIP Blended Fund Index                                      | CRISIL MIP Blended Fund Index                                      | CRISIL MIP Blended Fund Index                                      |

# Key Statistics (Contd.)

for the year / period ended March 31, 2015

|                               | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 13 | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 14 | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 17 | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 19 | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 21 | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 22 | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 23 | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 26 |
|-------------------------------|--|--|--|--|--|--|--|--|
|                               | April 1, 2014 to<br>March 31, 2015           | April 1, 2014 to<br>March 31, 2015           | April 1, 2014 to<br>March 31, 2015           | April 1, 2014 to<br>March 31, 2015           | May 7, 2014 to<br>March 31, 2015             | June 5, 2014 to<br>March 31, 2015            | July 7, 2014 to<br>March 31, 2015            | September 8,<br>2014 to March<br>31, 2015    |
|                               | April 08 2013 to<br>March 31, 2014           | July 01 2013 to<br>March 31, 2014            | November 07<br>2013 to March<br>31, 2014     | December 10<br>2013 to March 31,<br>2014     |  |  |  |  |
| <b>1. NAV per unit (Rs.):</b> |  |  |  |  |  |  |  |  |
| <b>Opening</b>                |  |  |  |  |  |  |  |  |
| <b>Regular Plan</b>           |  |  |  |  |  |  |  |  |
| Growth Option                 | 10.5405                                      | 11.3898                                      | 10.4603                                      | 10.3248                                      | N.A  | N.A  | N.A  | N.A  |
|                               | N.A  | N.A  | N.A  | N.A  |  |  |  |  |
| Dividend Option               | 10.3402                                      | 11.3944                                      | 10.4603                                      | 10.3189                                      | N.A  | N.A  | N.A  | N.A  |
|                               | N.A  | N.A  | N.A  | N.A  |  |  |  |  |
| Quarterly Dividend Option     | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  |
|                               | N.A  | N.A  | N.A  | N.A  |  |  |  |  |
| Annual Dividend Option        | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  |
|                               | N.A  | N.A  | N.A  | N.A  |  |  |  |  |
| <b>Direct Plan</b>            |  |  |  |  |  |  |  |  |
| Growth Option                 | 10.6589                                      | 11.4906                                      | 10.5251                                      | 10.3667                                      | N.A  | N.A  | N.A  | N.A  |
|                               | N.A  | N.A  | N.A  | N.A  |  |  |  |  |
| Dividend Option               | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  |
|                               | N.A  | N.A  | N.A  | N.A  |  |  |  |  |
| Quarterly Dividend Option     | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  |
|                               | N.A  | N.A  | N.A  | N.A  |  |  |  |  |
| Annual Dividend Option        | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  |
|                               | N.A  | N.A  | N.A  | N.A  |  |  |  |  |
| <b>Highest</b>                |  |  |  |  |  |  |  |  |
| <b>Regular Plan</b>           |  |  |  |  |  |  |  |  |
| Growth Option                 | 12.1042                                      | 14.2398                                      | 11.7547                                      | 11.6375                                      | 11.4540                                      | 11.0774                                      | 11.8398                                      | 11.4288                                      |
|                               | 10.5405                                      | 11.4590                                      | 10.4972                                      | 10.3248                                      |  |  |  |  |
| Dividend Option               | 11.2260                                      | 13.8048                                      | 11.3337                                      | 11.2093                                      | 11.4541                                      | 10.9185                                      | 11.7514                                      | 11.4288                                      |
|                               | 10.5282                                      | 11.4590                                      | 10.4972                                      | 10.3189                                      |  |  |  |  |
| Quarterly Dividend Option     | N.A  | N.A  | N.A  | N.A  | 11.1388                                      | 10.7634                                      | 11.6215                                      | 11.3203                                      |
|                               | N.A  | N.A  | N.A  | N.A  |  |  |  |  |
| Annual Dividend Option        | N.A  | N.A  | N.A  | N.A  | 11.4541                                      | 11.0775                                      | 11.8398                                      | 11.4288                                      |
|                               | N.A  | N.A  | N.A  | N.A  |  |  |  |  |
| <b>Direct Plan</b>            |  |  |  |  |  |  |  |  |
| Growth Option                 | 12.3967                                      | 14.5621                                      | 12.0086                                      | 11.8149                                      | 11.6108                                      | 11.2052                                      | 11.9522                                      | 11.5017                                      |
|                               | 10.6589                                      | 11.4906                                      | 10.5609                                      | 10.3667                                      |  |  |  |  |
| Dividend Option               | N.A  | N.A  | N.A  | N.A  | 10.0000                                      | 10.0000                                      | 10.0000                                      | 10.0000                                      |
|                               | N.A  | N.A  | N.A  | N.A  |  |  |  |  |
| Quarterly Dividend Option     | N.A  | N.A  | N.A  | N.A  | 10.0000                                      | 10.8896                                      | 10.0000                                      | 10.0000                                      |
|                               | N.A  | N.A  | N.A  | N.A  |  |  |  |  |
| Annual Dividend Option        | N.A  | N.A  | N.A  | N.A  | 10.0000                                      | 10.0000                                      | 10.0000                                      | 11.5016                                      |
|                               | N.A  | N.A  | N.A  | N.A  |  |  |  |  |
| <b>Lowest</b>                 |  |  |  |  |  |  |  |  |
| <b>Regular Plan</b>           |  |  |  |  |  |  |  |  |
| Growth Option                 | 10.5160                                      | 11.2205                                      | 10.4609                                      | 10.1699                                      | 10.0000                                      | 10.0000                                      | 9.9388                                       | 9.9844                                       |
|                               | 9.5238                                       | 9.8851                                       | 10.0000                                      | 9.8577                                       |  |  |  |  |
| Dividend Option               | 10.3162                                      | 11.2251                                      | 10.4608                                      | 10.1641                                      | 10.0000                                      | 10.0000                                      | 9.9387                                       | 9.9843                                       |
|                               | 9.5237                                       | 9.8851                                       | 10.0000                                      | 9.8544                                       |  |  |  |  |
| Quarterly Dividend Option     | N.A  | N.A  | N.A  | N.A  | 10.0000                                      | 10.0000                                      | 9.9387                                       | 9.9843                                       |
|                               | N.A  | N.A  | N.A  | N.A  |  |  |  |  |
| Annual Dividend Option        | N.A  | N.A  | N.A  | N.A  | 10.0000                                      | 10.0000                                      | 9.9387                                       | 9.9843                                       |
|                               | N.A  | N.A  | N.A  | N.A  |  |  |  |  |
| <b>Direct Plan</b>            |  |  |  |  |  |  |  |  |
| Growth Option                 | 10.6358                                      | 11.3366                                      | 10.5290                                      | 10.2229                                      | 10.0000                                      | 10.0000                                      | 9.9526                                       | 9.9958                                       |
|                               | 9.5631                                       | 9.9028                                       | 10.0000                                      | 9.8593                                       |  |  |  |  |
| Dividend Option               | N.A  | N.A  | N.A  | N.A  | 10.0000                                      | 10.0000                                      | 10.0000                                      | 10.0000                                      |
|                               | N.A  | N.A  | N.A  | N.A  |  |  |  |  |
| Quarterly Dividend Option     | N.A  | N.A  | N.A  | N.A  | 10.0000                                      | 10.0000                                      | 10.0000                                      | 10.0000                                      |
|                               | N.A  | N.A  | N.A  | N.A  |  |  |  |  |
| Annual Dividend Option        | N.A  | N.A  | N.A  | N.A  | 10.0000                                      | 10.0000                                      | 10.0000                                      | 9.9958                                       |
|                               | N.A  | N.A  | N.A  | N.A  |  |  |  |  |
| <b>Closing</b>                |  |  |  |  |  |  |  |  |
| <b>Regular Plan</b>           |  |  |  |  |  |  |  |  |
| Growth Option                 | 12.0178                                      | 13.5549                                      | 11.5883                                      | 11.4930                                      | 11.3110                                      | 10.9797                                      | 11.3384                                      | 10.9024                                      |
|                               | 10.5405                                      | 11.3898                                      | 10.4603                                      | 10.3248                                      |  |  |  |  |
| Dividend Option               | 10.6939                                      | 12.7855                                      | 10.8227                                      | 10.7176                                      | 10.7578                                      | 10.4702                                      | 10.9999                                      | 10.6482                                      |
|                               | 10.3402                                      | 11.3944                                      | 10.4603                                      | 10.3189                                      |  |  |  |  |
| Quarterly Dividend Option     | N.A  | N.A  | N.A  | N.A  | 10.7985                                      | 10.4673                                      | 10.9770                                      | 10.6465                                      |
|                               | N.A  | N.A  | N.A  | N.A  |  |  |  |  |
| Annual Dividend Option        | N.A  | N.A  | N.A  | N.A  | 10.7578                                      | 10.4769                                      | 10.9830                                      | 10.6482                                      |
|                               | N.A  | N.A  | N.A  | N.A  |  |  |  |  |
| <b>Direct Plan</b>            |  |  |  |  |  |  |  |  |
| Growth Option                 | 12.3215                                      | 13.8775                                      | 11.8537                                      | 11.6791                                      | 11.4802                                      | 11.1193                                      | 11.4778                                      | 11.0012                                      |
|                               | 10.6589                                      | 11.4906                                      | 10.5251                                      | 10.3667                                      |  |  |  |  |



# Key Statistics (Contd.)

for the year / period ended March 31, 2015

|   | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 13 | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 14 | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 17 | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 19 | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 21 | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 22 | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 23 | DWS HYBRID<br>FIXED TERM<br>FUND - SERIES 26 |
|---|--|--|--|--|--|--|--|--|
|   | April 1, 2014 to<br>March 31, 2015           | April 1, 2014 to<br>March 31, 2015           | April 1, 2014 to<br>March 31, 2015           | April 1, 2014 to<br>March 31, 2015           | May 7, 2014 to<br>March 31, 2015             | June 5, 2014 to<br>March 31, 2015            | July 7, 2014 to<br>March 31, 2015            | September 8,<br>2014 to March<br>31, 2015    |
|   | April 08 2013 to<br>March 31, 2014           | July 01 2013 to<br>March 31, 2014            | November 07<br>2013 to March<br>31, 2014     | December 10<br>2013 to March 31,<br>2014     |  |  |  |  |
| Dividend Option   | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  |
| Quarterly Dividend Option   | N.A  | N.A  | N.A  | N.A  | N.A  | 10.6050                                      | N.A  | N.A  |
| Annual Dividend Option  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | 10.6453                                      |
| 2. Closing Assets Under Management (Rs. in Lakhs)                           |  |  |  |  |  |  |  |  |
| Closing   | 2,772  | 5,366  | 2,873  | 3,122  | 4,322  | 2,894  | 6,470  | 8,170  |
| Average (AAuM)  | 2,657  | 5,131  | 2,789  | 3,008  | 4,160  | 2,802  | 6,290  | 8,030  |
| 3. Gross income as % of AAuM  | 9.88%  | 5.87%  | 8.45%  | 8.48%  | 9.24%  | 9.22%  | 7.75%  | 8.04%  |
| 4. Expense Ratio:   |  |  |  |  |  |  |  |  |
| a. Total Expense as % of AAuM (plan wise)                                   | 2.63%  | 2.76%  | 2.78%  | 2.77%  | 2.79%  | 2.80%  | 2.81%  | 2.81%  |
| b. Management Fee as % of AAuM (plan wise)                                  | 1.12%  | 2.40%  | 2.40%  | 2.40%  | 2.44%  | 2.42%  | 2.43%  | 2.44%  |
| 5. Net Income as a percentage of AAuM                                       | 7.25%  | 3.11%  | 5.67%  | 5.71%  | 6.44%  | 6.42%  | 4.94%  | 5.24%  |
| 6. Portfolio turnover ratio   | 0.86   | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  | N.A  |
| 7. Total Dividend per unit distributed during the year / period (plan wise) |  |  |  |  |  |  |  |  |
| <b>Regular Plan</b>   |  |  |  |  |  |  |  |  |
| Dividend Option   | 1.0525                                       | 0.7519                                       | 0.7519                                       | 0.7519                                       | 0.5530                                       | 0.5019                                       | 0.3314                                       | 0.2514                                       |
| Annual Dividend Option  | 0.2000                                       | N.A  | N.A  | N.A  | 0.5530                                       | 0.5028                                       | 0.3519                                       | 0.2514                                       |
| Quarterly Dividend Option   | N.A  | N.A  | N.A  | N.A  | 0.5019                                       | 0.5019                                       | 0.3514                                       | 0.2514                                       |
| <b>Direct Plan</b>  |  |  |  |  |  |  |  |  |
| Dividend Option   | -  | -  | -  | -  | -  | -  | -  | -  |
| Quarterly Dividend Option   | N.A  | N.A  | N.A  | N.A  | -  | 0.5019                                       | -  | -  |
| Annual Dividend Option  | N.A  | N.A  | N.A  | N.A  | -  | -  | -  | 0.3519                                       |
| 8. Returns: <sup>A</sup>  |  |  |  |  |  |  |  |  |
| a. Last One Year  |  |  |  |  |  |  |  |  |
| <b>Scheme</b>   |  |  |  |  |  |  |  |  |
| <b>Regular Plan</b>   |  |  |  |  |  |  |  |  |
| Growth Option   | 14.02%                                       | 19.07%                                       | 10.31%                                       | 11.27%                                       | N.A  | N.A  | N.A  | N.A  |
| <b>Direct Plan</b>  |  |  |  |  |  |  |  |  |
| Growth Option   | 15.60%                                       | 20.84%                                       | 12.14%                                       | 12.61%                                       | N.A  | N.A  | N.A  | N.A  |
| <b>Benchmark</b>  |  |  |  |  |  |  |  |  |
| <b>Regular Plan</b>   |  |  |  |  |  |  |  |  |
| Growth Option   | 16.39%                                       | 16.39%                                       | 16.39%                                       | 16.39%                                       | N.A  | N.A  | N.A  | N.A  |
| <b>Direct Plan</b>  |  |  |  |  |  |  |  |  |
| Growth Option   | 16.39%                                       | 16.39%                                       | 16.39%                                       | 16.39%                                       | N.A  | N.A  | N.A  | N.A  |
| b. Since Inception  |  |  |  |  |  |  |  |  |
| <b>Scheme</b>   |  |  |  |  |  |  |  |  |
| <b>Regular Plan</b>   |  |  |  |  |  |  |  |  |
| Growth Option   | 9.74%  | 19.01%                                       | 11.15%                                       | 11.26%                                       | 13.11%**                                     | 9.80%**                                      | 13.38%**                                     | 9.02%**                                      |
| <b>Direct Plan</b>  |  |  |  |  |  |  |  |  |
| Growth Option   | 5.28%**                                      | 13.67%**                                     | 4.97%**                                      | 3.20%**                                      | 14.80%**                                     | 11.19%**                                     | 14.78%**                                     | 10.01%**                                     |
| <b>Benchmark</b>  |  |  |  |  |  |  |  |  |
| <b>Regular Plan</b>   |  |  |  |  |  |  |  |  |
| Growth Option   | 11.50%                                       | 10.78%                                       | 14.95%                                       | 15.58%                                       | 15.21%**                                     | 11.05%**                                     | 9.94%**                                      | 8.00%**                                      |
| <b>Direct Plan</b>  |  |  |  |  |  |  |  |  |
| Growth Option   | 6.42%  | 2.63%**                                      | 4.21%**                                      | 3.65%**                                      | 15.21%**                                     | 11.05%**                                     | 9.94%**                                      | 8.00%**                                      |
|   | CRISIL MIP                                   | CRISIL MIP                                   | CRISIL MIP                                   | CRISIL MIP                                   | CRISIL MIP                                   | CRISIL MIP                                   | CRISIL MIP                                   | CRISIL MIP                                   |
|   | Blended Fund                                 | Blended Fund                                 | Blended Fund                                 | Blended Fund                                 | Blended Fund                                 | Blended Fund                                 | Blended Fund                                 | Blended Fund                                 |
|   | Index  | Index  | Index  | Index  | Index  | Index  | Index  | Index  |

# Key Statistics (Contd.)

for the year / period ended March 31, 2015

|  | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 27 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 29 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 31 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 32 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 33 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 34 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 35 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 37 |
|--|---|---|---|---|---|---|---|---|
|  | August 14,<br>2014 to March<br>31, 2015         | September 19,<br>2014 to March<br>31, 2015      | October 22,<br>2014 to March<br>31, 2015        | November 28,<br>2014 to March<br>31, 2015       | February 2,<br>2015 to March<br>31, 2015        | February 20,<br>2015 to March<br>31, 2015       | March 11,<br>2015 to March<br>31, 2015          | March 31,<br>2015 to March<br>31, 2015          |
| <b>1. NAV per unit (Rs.):</b>                            |   |   |   |   |   |   |   |   |
| <b>Opening</b>   |   |   |   |   |   |   |   |   |
| <b>Regular Plan</b>                                      |   |   |   |   |   |   |   |   |
| Growth Option  | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   |
| Dividend Option  | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   |
| Quarterly Dividend Option                                | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   |
| Annual Dividend Option                                   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   |
| <b>Direct Plan</b>                                       |   |   |   |   |   |   |   |   |
| Growth Option  | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   |
| Dividend Option  | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   |
| Quarterly Dividend Option                                | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   |
| Annual Dividend Option                                   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   |
| <b>Highest</b>   |   |   |   |   |   |   |   |   |
| <b>Regular Plan</b>                                      |   |   |   |   |   |   |   |   |
| Growth Option  | 11.7721   | 10.7642   | 11.4428   | 10.9105   | 10.4306   | 10.2861   | 10.0688   | 10.0000   |
| Dividend Option  | 11.7722   | 10.7642   | 11.4428   | 10.9105   | 10.4306   | 10.2861   | 10.0688   | 10.0000   |
| Quarterly Dividend Option                                | 10.0000   | 10.6606   | 11.4428   | 10.9105   | 10.4306   | 10.2861   | 10.0688   | 10.0000   |
| Annual Dividend Option                                   | 10.0000   | 10.7642   | 11.4428   | 10.9105   | 10.4306   | 10.2861   | 10.0688   | 10.0000   |
| <b>Direct Plan</b>                                       |   |   |   |   |   |   |   |   |
| Growth Option  | 11.8220   | 10.7951   | 11.4953   | 10.9416   | 10.4468   | 10.2928   | 10.0747   | 10.0000   |
| Dividend Option  | 11.8218   | 10.0000   | 10.0000   | 10.0000   | 10.4468   | 10.0000   | 10.0743   | 10.0000   |
| Quarterly Dividend Option                                | 10.0000   | 10.0000   | 10.0000   | 10.0000   | 10.0000   | 10.0000   | 10.0000   | 10.0000   |
| Annual Dividend Option                                   | 10.0000   | 10.0000   | 10.0000   | 10.0000   | 10.0000   | 10.0000   | 10.0000   | 10.0000   |
| <b>Lowest</b>  |   |   |   |   |   |   |   |   |
| <b>Regular Plan</b>                                      |   |   |   |   |   |   |   |   |
| Growth Option  | 10.0000   | 9.9503  | 10.0000   | 9.8714  | 9.9429  | 9.7524  | 9.8046  | 10.0000   |
| Dividend Option  | 10.0000   | 9.9503  | 10.0000   | 9.8714  | 9.9429  | 9.7524  | 9.8047  | 10.0000   |
| Quarterly Dividend Option                                | 10.0000   | 9.9503  | 10.0000   | 9.8714  | 9.9429  | 9.7524  | 9.8047  | 10.0000   |
| Annual Dividend Option                                   | 10.0000   | 9.9503  | 10.0000   | 9.8714  | 9.9429  | 9.7524  | 9.8047  | 10.0000   |
| <b>Direct Plan</b>                                       |   |   |   |   |   |   |   |   |
| Growth Option  | 10.0000   | 9.9531  | 10.0000   | 9.8810  | 9.9695  | 9.7706  | 9.8150  | 10.0000   |
| Dividend Option  | 10.0000   | 10.0000   | 10.0000   | 10.0000   | 9.9695  | 10.0000   | 9.8147  | 10.0000   |
| Quarterly Dividend Option                                | 10.0000   | 10.0000   | 10.0000   | 10.0000   | 10.0000   | 10.0000   | 10.0000   | 10.0000   |
| Annual Dividend Option                                   | 10.0000   | 10.0000   | 10.0000   | 10.0000   | 10.0000   | 10.0000   | 10.0000   | 10.0000   |
| <b>Closing</b>   |   |   |   |   |   |   |   |   |
| <b>Regular Plan</b>                                      |   |   |   |   |   |   |   |   |
| Growth Option  | 11.2150   | 10.5723   | 10.9374   | 10.4152   | 10.0519   | 9.7524  | 9.8068  | 10.0025   |
| Dividend Option  | 10.9609   | 10.1744   | 10.9374   | 10.4152   | 10.0519   | 9.7524  | 9.8069  | 10.0025   |
| Quarterly Dividend Option                                | -   | 10.3213   | 10.9374   | 10.4152   | 10.0519   | 9.7524  | 9.8069  | 10.0025   |
| Annual Dividend Option                                   | -   | 10.1744   | 10.9374   | 10.4152   | 10.0519   | 9.7524  | 9.8069  | 10.0025   |
| <b>Direct Plan</b>                                       |   |   |   |   |   |   |   |   |
| Growth Option  | 11.2797   | 10.6079   | 11.0185   | 10.4748   | 10.0807   | 9.7706  | 9.8192  | 10.0030   |
| Dividend Option  | 10.9744   | -   | -   | -   | 10.0807   | -   | 9.8188  | -   |
| Quarterly Dividend Option                                | -   | -   | -   | -   | -   | -   | -   | -   |
| Annual Dividend Option                                   | -   | -   | -   | -   | -   | -   | -   | -   |
| <b>2. Closing Assets Under Management (Rs. in Lakhs)</b> |   |   |   |   |   |   |   |   |
| Closing  | 2,554   | 3,409   | 3,775   | 5,920   | 4,425   | 2,126   | 6,971   | 2,865   |
| Average (AAuM)   | 2,504   | 3,363   | 3,757   | 5,935   | 4,495   | 2,203   | 7,070   | 2,865   |
| <b>3. Gross income as % of AAuM</b>                      | 6.97%   | 9.66%   | 8.07%   | 7.95%   | 8.00%   | 8.41%   | 7.99%   | 2.80%   |
| <b>4. Expense Ratio:</b>                                 |   |   |   |   |   |   |   |   |
| a. Total Expense as % of AAuM (plan wise)                | 2.75%   | 1.22%   | 2.76%   | 2.60%   | 2.94%   | 2.91%   | 3.50%   | 2.68%   |
| b. Management Fee as % of AAuM (plan wise)               | 2.39%   | 1.02%   | 2.36%   | 2.26%   | 2.48%   | 2.35%   | 2.97%   | 1.22%   |
| <b>5. Net Income as a percentage of AAuM</b>             | 4.22%   | 8.44%   | 5.30%   | 5.34%   | 5.06%   | 5.50%   | 4.49%   | 0.13%   |
| <b>6. Portfolio turnover ratio</b>                       | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   |

# Key Statistics (Contd.)

for the year / period ended March 31, 2015

|   | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 27 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 29 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 31 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 32 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 33 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 34 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 35 | DWS HYBRID<br>FIXED TERM<br>FUND -<br>SERIES 37 |
|---|---|---|---|---|---|---|---|---|
|   | August 14,<br>2014 to March<br>31, 2015         | September 19,<br>2014 to March<br>31, 2015      | October 22,<br>2014 to March<br>31, 2015        | November 28,<br>2014 to March<br>31, 2015       | February 2,<br>2015 to March<br>31, 2015        | February 20,<br>2015 to March<br>31, 2015       | March 11,<br>2015 to March<br>31, 2015          | March 31,<br>2015 to March<br>31, 2015          |
| 7. Total Dividend per unit distributed during the year / period (plan wise) |   |   |   |   |   |   |   |   |
| <b>Regular Plan</b>   |   |   |   |   |   |   |   |   |
| Dividend Option   | 0.2514  | 0.4022  | -   | -   | -   | -   | -   | -   |
| Annual Dividend Option  | -   | 0.4022  | -   | -   | -   | -   | -   | -   |
| Quarterly Dividend Option   | -   | 0.2514  | -   | -   | -   | -   | -   | -   |
| <b>Direct Plan</b>  |   |   |   |   |   |   |   |   |
| Dividend Option   | 0.3017  | -   | -   | -   | -   | -   | -   | -   |
| Quarterly Dividend Option   | -   | -   | -   | -   | -   | -   | -   | -   |
| Annual Dividend Option  | -   | -   | -   | -   | -   | -   | -   | -   |
| 8. Returns: ^**   |   |   |   |   |   |   |   |   |
| a. Last One Year  |   |   |   |   |   |   |   |   |
| <b>Scheme</b>   |   |   |   |   |   |   |   |   |
| <b>Regular Plan</b>   |   |   |   |   |   |   |   |   |
| Growth Option   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   |
| <b>Direct Plan</b>  |   |   |   |   |   |   |   |   |
| Growth Option   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   |
| <b>Benchmark</b>  |   |   |   |   |   |   |   |   |
| <b>Regular Plan</b>   |   |   |   |   |   |   |   |   |
| Growth Option   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   |
| <b>Direct Plan</b>  |   |   |   |   |   |   |   |   |
| Growth Option   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   | N.A   |
| b. Since Inception  |   |   |   |   |   |   |   |   |
| <b>Scheme</b>   |   |   |   |   |   |   |   |   |
| <b>Regular Plan</b>   |   |   |   |   |   |   |   |   |
| Growth Option   | 12.15%  | 5.72%   | 9.37%   | 4.15%   | 0.52%   | -2.48%  | -1.93%  | 0.02%   |
| <b>Direct Plan</b>  |   |   |   |   |   |   |   |   |
| Growth Option   | 12.80%  | 6.08%   | 10.19%  | 4.75%   | 0.81%   | -2.29%  | -1.81%  | 0.03%   |
| <b>Benchmark</b>  |   |   |   |   |   |   |   |   |
| <b>Regular Plan</b>   |   |   |   |   |   |   |   |   |
| Growth Option   | 21.45%  | 7.68%   | 6.47%   | 3.31%   | 0.25%   | 0.21%   | 0.14%   | 0.00%   |
| <b>Direct Plan</b>  |   |   |   |   |   |   |   |   |
| Growth Option   | 21.45%  | 7.68%   | 6.47%   | 3.31%   | 0.25%   | 0.21%   | 0.14%   | 0.00%   |
|   | CRISIL MIP<br>Blended Fund<br>Index             | CRISIL MIP<br>Blended Fund<br>Index             | CRISIL MIP<br>Blended Fund<br>Index             | CRISIL MIP<br>Blended Fund<br>Index             | CRISIL MIP<br>Blended Fund<br>Index             | CRISIL MIP<br>Blended Fund<br>Index             | CRISIL MIP<br>Blended Fund<br>Index             | CRISIL MIP<br>Blended Fund<br>Index             |

\*\* Returns since the launch of the scheme/Plan represents absolute return.

^ Past performance may or may not be sustained in the future

1. Gross income = amount against (A) in the Revenue account i.e. Income.

2. Net income = amount against (C) in the Revenue account i.e. NET REALISED GAINS / (LOSSES) FOR THE YEAR / PERIOD

3. Portfolio Turnover = Lower of sales or purchase divided by the Average AuM for the year/period.

4. AAuM=Average daily net assets

**Statutory Details:** Deutsche Mutual Fund had been set up as a trust settled by Deutsche Asset Management (Asia) Limited. (DeAM Asia). The Sponsors of Deutsche Mutual Fund are DeAM Asia and Deutsche India Holdings Private Limited. The Trustee of the Mutual Fund is Deutsche Trustee Services (India) Private Limited and the Investment Manager is Deutsche Asset Management (India) Private Limited. DWS Investments is the global mutual fund brand of Deutsche Asset Management.

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**Deutsche Asset Management (India) Private Limited**

The Capital, 14th Floor, C - 70, G Block, Bandra Kurla Complex, Mumbai - 400 051, India.

**Tel: +91 (22) 7180 4444**  
**Fax: +91 (22) 7180 4373 / 4381**  
**Toll Free: 1-800-209-5005**  
**(9.00 AM. to 6.00 PM.)**

**E-mail: dws.mutual@db.com**  
**Website: www.dws-india.com**

## Contacts

### Deutsche Asset Management (I) Pvt Ltd

**Ahmedabad:** 303-A, 3rd Floor, Raindrop Bldg, C G Road, Ahmedabad-380006. Tel: +91 (079) 65124445/26463005. **Bangalore:** No.909, 9th Floor, Prestige Meridian-1, # 29, M.G. Road, Bangalore-560001, Karnataka, India. Tel: +91 (080) 64545651/64545652. **Chandigarh:** 333-334, Megabyte Centre, 1st Floor, Sector 35, Chandigarh. Tel: +91 (0172) 4628570. **Chennai:** Gee Gee Plaza, 3rd Floor, Plot no.14A, Door No. 1, Wheat Crofts Road, Nungambakkam, Chennai-600034 Tel: +91 (044) 64504425/26/27. **Cochin:** 510, 5th Floor, Govardhan Business Centre, Chittoor Road, Cochin-682035. Tel: +91 (0484) 4022116. **Hyderabad:** DBS Business Center, DBS House 1-7-43-46, Sardar Patel Road, Secunderabad-500003. Tel: +91 (040) 64555700/27846970. **Jaipur:** Office No - 810, Okay Plus Towers, Government Hostel Circle, Ajmer Road, Jaipur-302001, Tel: +91 (141) 6505302/303. **Kanpur:** Office No. 410, 4th Floor, Kan Chamber, 14/113, Civil Lines, Kanpur-208001. Tel.: +91 (0512) 3938989. **Kolkata:** 'Chowringhee Court', 55 & 55/1, Chowringhee Road, 3rd Floor, Room No. 24, Kolkata-700071. Tel: +91 (033) 22821144/40055247. **Mumbai:** The Capital, 14th Floor, C-70, G Block, Bandra Kurla Complex, Mumbai-400051, India. Tel: +91 (22) 71804342/4305. **New Delhi:** Unit 1307 & 1308, 13th Floor, Gopaldas Bhavan, Barakhamba Road, Connaught Place, New Delhi-110001. Tel: +91 (011) 43070184/185. **Pune:** 105, 1st Floor, Above AUDI Showroom, Pro-1 Business Centre, Senapati Bapat Road, Pune-411016. Tel: +91 (020) 65233233. **Vadodara:** 135, Siddharth Complex, R.C. Dutt Road, Vadodara-390007. Tel: +91 (265) 3095446/6643918.

### Karvy Computershare Pvt Ltd

**Investor Service Centres :** The Registrar will be the official point of acceptance for electronic transactions received from specified banks, financial institutions, distribution channels, etc. (mobilised on behalf of their clients) with whom the AMC has entered / may enter into specific arrangements for purchase/sale/switch of Units.

**Agra:** Deepak Wasan Plaza, Behind Holiday Inn, Opp Megdoot Furnitures, Sanjay Place, Agra 282002 (U.P). **Ahmedabad:** 201, Shail Building, Opp Madhusudhan House, Nr. Navrangpura Telephone Exchange, Navrangpura, Ahmedabad 380006. **Ajmer:** 302, 3rd Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road, Ajmer 305 001. **Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S P Marg, Civil Lines, Allahabad 211001. **Alwar:** 101, 1st Floor, Saurabh Towers, Opp. UTI, Road No # 2, Bhagat Singh Circle, Alwar 301001. **Ambala:** 6349, Nicholson Road, Adjacent KOS Hospital, Ambala Cantt, Ambala 133001. **Amravati:** Shop No. 21, 2nd Floor, Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, Amravati (M.H.) 444601. **Amritsar:** 72-A, Taylor's Road, Aga Heritage Gandhi Ground, Amritsar 143001. **Anand:** B-42 Vaibhav Commercial Center, Nr TVS Down Town Show Room, Grid Char Rasta, Anand, Baroda 380001. **Ananthapur:** # 15-149, 1st Floor, S.R.Towers, Opp Lalithakala Parishat, Subash Road, Anantapur 515001. **Aurangabad:** Ramkunj, Railway Station Road, Near Osmanpura Circle, Aurangabad 431005. **Bangalore:** 59, Skanda, Puttanna Road, Basavanagudi, Bangalore 560004. **Bareilly:** 1st Floor, 165, Civil Lines, Opp. Hotel Bareilly Palace, Near Rly Station Road, Bareilly 243001. **Baroda:** SB-4&5, Mangaldeep Complex, Opposite Mesonic Hall, Productivity Road, Alkapuri, Vadodara 390007. **Bhavnagar:** Krishna Darshan Complex, Parimal Chowk, Office No. 306-307, 3rd Floor, Above Jed Blue Show Room, Bhavnagar 364002. **Bhilai:** Shop No. 1, First Floor, Plot No. 1, Old Sada Office Block, Commercial Complex, Near HDFC ATM, Nehru Nagar-East, Bhilai 490020. **Bhilwara:** 27-28, 1st Floor, Hira-Panna Complex, Pur Road, Bhilwara 311001. **Bhopal:** Kay Kay Business Centre, 133, Zone I, MP Nagar, Above City Bank, Bhopal 462011. **Bhubaneswar:** 2nd & 3rd Floor, Janardan House, A 181, Saheed Nagar, Bhubaneswar 751007, Odisha. **Bikaner:** 2nd Floor, Plot No 70 & 71, Panchshati Circle, Sardul Gunj Scheme, Bikaner 334003. **Calicut:** Sowbhagya Shopping Complex, Areyadathupalam, Mavoor Road, Calicut 673004. **Chandigarh:** SCO 2423-2424, Sector 22-C, Chandigarh 160022. **Chennai:** Flat No F11, First Floor, Akshya Plaza, (Erstwhile Harris Road), Opp Chief City Metropolitan Court, # 108, Adhithanar Salai, Egmore, Chennai 600002. **Cochin:** Building No. 39 Ali Arcade, 1st floor, Near Atlantic Junction, Kizhavana Road, Panampili Nagar, Cochin 682036. **Coimbatore:** 3rd Floor, Jaya Enclave, 1056-1057 Avinashi Road, Coimbatore 641018. **Cuttack:** Dargha Bazar, Opp. Dargha Bazar Police Station, Buxibazar, Cuttack 753001. **Dehradun:** Kaulagarh Road, Near Sirmour Marg, Above Reliance Webworld, Dehradun 248001. **Dharwad:** 307/9-A 1st Floor, Elite Business Center, Nagarkat Colony, P B Road, Dharwad 580001. **Dhule:** Ground Floor Ideal Laundry, Lane No. 4, Khol Galli, Near Muthoot Finance, Opp. Bhavasar General Store, Dhule 424001. **Durgapur:** MWAV-16 Bengal Ambuja, 2nd Floor, City Centre, Durgapur 713216. **Faridabad:** A-2B, 1st Floor, Nehru Ground, Neelam Bata Road, NIT, Faridabad 121001. **Ghaziabad:** 1st Floor, C-7, Lohia Nagar, Ghaziabad 201001. **Gorakhpur:** Above V.I.P. House, Ajdacent A.D. Girls Inter College, Bank Road, Gorakpur 273001. **Guntur:** Door No. 6-10-18, Sai House, 10/1, Arundelpet, Guntur 522002. **Gurgaon:** Shop No. 18, Ground Floor, Sector-14, Opp. AKD Tower, Near Huda Office, Gurgaon 122001. **Guwahati:** 1st Floor, Bajrangbali Building, Near Bora Service Station, GS Road, Guwahati 781007. **Gwalior:** 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar, Gwalior, M.P. 474009. **Haridwar:** 8, Govind Puri, Opp. LIC - 2, Above Vijay Bank, Main Road, Ranipur More, Haridwar 249401. **Hissar:** SCO 71, 1st Floor, Red Square Market, Hissar 125001. **Hubli:** CTC No. 483 / A1/A2, Ground Floor, Shri Ram Plaza, Behind Kotak, Mahindra Bank, Club Road, Hubli 580029. **Hyderabad:** Karvy Centre 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad 500034. **Indore:** 2nd floor, 203-205 Balaji Corporate, Above ICICI bank, 19/1 New Palasia Indore 452001. **Jabalpur:** Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp Shyam Market, Jabalpur 482002. **Jaipur:** S-16 A, 3rd Floor, Land Mark, Opposite Jaipur Club, Mahavir Marg, C-Scheme, Jaipur 302001. **Jalandhar:** Lower Ground Floor, Office No. 3, Arora Prime Tower, Plot No. 28, G T Road, Jalandhar 144004. **Jamnagar:** 136-137-138, Madhav Plaza, Opp SBI Bank, Jamnagar, Gujarat 361001. **Jamshedpur:** 2nd Floor, R.R square, SB Shop Area, Near Reliance Foot Print & Hotel- BS Park Plaza, Main Road, Bistupur Jamshedpur 831001. **Jodhpur:** 203, Mudi Centre, Chupasani Road, Jodhpur 342001. **Kanpur:** 15/46, Ground Floor, Opp. Muir Mills, Civil Lines, Kanpur 208001. **Karimnagar:** H.No.4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar 505001. **Karnal:** 18/369, Char Chaman, Kunjipura road, Karnal 132001. **Kolhapur:** 605/1/4 E Ward, Near Sultane Chambers, Shahupuri 2nd Lane, Kolhapur 416001. **Kolkata:** 166A, Rashbehari Avenue, 2nd Floor, Near Adi Dhakerhwari Bastralaya, Opp Fortis Hospital, Kolkata 700029. **Kota:** H.No. 29, First Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota 324007. **Kurnool:** Shop No. 43, 1st Floor, S V Complex, Railway Station Road, Kurnool 518004. **Lucknow:** 1st Floor, A. A. Complex, Thaper House, 5 Park Road, Hazratganj Lucknow 226001. **Ludhiana:** SCO - 136, First Floor, Above Airtel Show Room, Feroze Gandhi Market, Ludhiana 141001. **Madurai:** Rakesh Towers, 30-C, Bye Pass Road, 1st Floor, Opp Nagappa Motors, Madurai 625010. **Mangalore:** Ground Floor, Mahendra Arcade, Kodial Bail, Mangalore 575003. **Margao:** 2nd Floor, Dalal Commercial Complex, Pajifond, Margao 403601. **Mathura:** Ambey Crown, 2nd Floor, In Front of BSA College, Gaushala Road, Mathura 281001. **Meerut:** 1st Floor, Medi Centre Complex, Opp. ICICI Bank, Hapur Road, Meerut 250002. **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Tari Khana Chowk, Moradabad 244001. **Mumbai:** Office Number 01/04, 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bombay Stock Exchange, Fort, Mumbai 400001. **Mysore:** L-350, Silver Tower, Clock Tower, Ashoka Road, Mysore 570001. **Nagpur:** Plot No.2/1, House No. 102/1, Mangaldeep Apartment, Mata Mandir Road, Opp. Khandelwal Jewellers, Dharampeth, Nagpur 440010. **Nasik:** F-1 Suyojit Sankul, Sharanpur Road, Nasik 422002. **Navsari:** 1/1 Chinmay Arcade, Opp Sattapir Rd, Tower Rd, Navsari, Baroda 396445. **Nellore:** 207, II Floor, Kaizen Heights, 16/2/230, Sunday Market, Pogathota, Nellore 524001. **New Delhi:** 305, 3rd Floor, New Delhi House, Bara Khamba Road, Connaught Place, New Delhi 110001. **Noida:** 405, 4th Floor, Vishal Chamber, Plot No. 1, Sector-18, Noida 201301. **Panipat:** 1st Floor, Krishna Tower, Near HDFC Bank, Opp. Railway Road, G T Road, Panipat 132103. **Panjim:** Flat No.1-A, H. No. 13/70 Timotio Bldg, Heliodoro Salgado Road, Next to Navhind Bhavan (Market Area), Panaji, Goa 403001. **Patiala:** SCO 27 D, Chhoti Baradari, Patiala 147001. **Patna:** 3A, 3rd floor, Anand tower, Beside Chankya Cinema Hall, Exhibition Road, Patna 800001. **Pondicherry:** First Floor, No.7, Thiayagaraja Street, Pondicherry 605001. **Pune:** Mozaic Bldg, CTS No.1216/1, Final, Plot No.576/1 TP, Scheme No.1, F C Road, Bhamburda, Shivaji Nagar, Pune 411004. **Raipur:** Room No. TF 31, 3rd Floor, Millennium Plaza, Behind Indian Coffee House, G E Road, Raipur 492001. **Rajahmundry:** Dr. No. 6-1-4, First Floor, Rangachary Street, Tnagar, Rajahmundry 533101. **Rajkot:** 104, Siddhi Vinayak Complex, Dr Yagnik Road, Opp Ramkrishna Ashram, Rajkot 360001. **Ranchi:** Room No. 307, 3rd Floor, Commerce Towers, Beside Mahabir Towers, Main Road, Ranchi 834001. **Rohtak:** 1st Floor, Ashoka Plaza, Delhi Road, Rohtak 124001. **Salem:** Door No. 40, Brindavan Road, Near Perumal Koil, Fairlands, Salem 636016. **Shillong:** Mani Bhawan, Thana Road, Lower Police Bazar, Shillong 793001. **Shimla:** Triveni Building, By Pas Chowk, Khallini, Shimla 171002. **Siliguri:** Nanak Complex, Near Church Road, Sevoke Road, Siliguri 734001. **Sonepat:** 205 R Model Town, Above Central Bank of India, Sonepat 131001. **Surat:** G-6 Empire State Building, Near Parag House, Udhna Darwaja, Ring Road, Surat 395002. **Tirupati:** H.No 10-13-425, 1st Floor, Tilak Road, Opposite Sridevi Complex, Tirupati 517501. **Trichy:** Sri Krishna Arcade, 1st Floor, 60 Thennur High Road, Trichy 620017. **Trivandrum:** 2nd Floor, Akshaya Towers, Above Jetairways, Sasthamangalam, Trivandrum 695010. **Udaipur:** 201-202, Madhav Chambers, Opp. G.P.O, Chetak Circle, Madhuban, Udaipur 313001. **Valsad:** Shop No. 2, Phiroza Corner, Opp Next Show Room, Tithal Road, Valsad, Baroda 396001. **Vapi:** Shop No. 12, Ground Floor, Sheetal Appatment, Near K P Tower, Vapi, Baroda, Baroda 396195. **Varanasi:** D-64/132, KA 1st Floor, Anant Complex, Sagra, Varanasi 221010. **Vellore:** No.1, M.N.R. Arcade, Officer's Line, Krishna Nagar, Vellore 632001. **Vijayawada:** 39-10-7 Opp Municipal Water Tank, Labbipet, Vijayawada 520010. **Visakhapatnam:** Door No. 48-8-7, Dwaraka Diamond, Ground Floor, Srinagar, Visakhapatnam 530016. **Warangal:** 5-6-95, 1st floor, Opp B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal 506001.