

**List of ARN Holders for commission disclosure  
FY 2011-12**

Sr. No.	Name of the ARN Holder	Total Amount paid (Rs. in lakhs)
1	BNP Paribas	99.74
2	JM Financial Services Private Limited	76.47
3	Aditya Birla Money Mart Ltd	57.24
4	Cholamandalam Distribution Services Limited	3.95
5	HDFC Bank Limited	441.09
6	SKP Securities Limited	3.20
7	SPA Capital Services Limited	117.97
8	ENAM Securities Private Limited	14.37
9	Way2Wealth Securities Private Limited	1.29
10	Bajaj Capital Ltd.	11.39
11	SBICAP Securities Limited	14.23
12	Bluechip Corporate Investment Centre Ltd	3.56
13	Stock Holding Corporation of India Limited	0.24
14	Karvy Stock Broking Limited	7.36
15	Axis Bank Limited	1.50
16	ICICI Bank Limited	195.93
17	Tata Securities Limited	41.81
18	Hongkong & Shanghai Banking Corporation Ltd.	46.96
19	HSBC Investdirect Securities (India) Ltd	9.21
20	EFG Wealth Management (India) Private Limited	4.69
21	Eastern Financiers Ltd.	5.18
22	RR Investors Capital Services Pvt Ltd.	6.87
23	Bluechip Capital Services Private Limited	0.36
24	Citibank N.A	53.00
25	IDBI Bank Ltd	0.54
26	Major Ashish Chadha	1.91
27	Geojit BNP Paribas Financial Services Limited	0.60
28	ITI Financial Services Limited	0.74
29	DSP Merrill Lynch Limited	27.74
30	NJ IndiaInvest Pvt Ltd	25.33
31	Mata Securities India Pvt. Ltd	37.88
32	Kotak Securities Ltd	1.00
33	Zeenat S Jagani	0.07
34	Anand Rathi Financial Services Limited	17.72
35	Hero FinCorp Ltd	0.00
36	ING Vysya Bank Ltd.	94.83
37	Bonanza Portfolio Ltd	2.64
38	Jayanta Ghosh	0.12
39	PLC Securities Ltd	2.57
40	Sprism Investment Services Private Limited	3.17

41	A.G. Financial Services	9.09
42	P.H. Financial & Investment Consultants Pvt. Ltd.	12.55
43	Russell Credit Limited	32.70
44	Prebon Yamane India Limited	20.83
45	Development Credit Bank Limited	7.00
46	Standard Chartered Securities (India) Limited	0.36
47	Indusind Bank Ltd	50.03
48	J R Laddha Financial Services (P) Ltd.	3.10
49	Batlivala & Karani Securities India Pvt. Ltd.	13.45
50	ICICI Securities Limited	53.42
51	Om Spectrum Financial Consultants Pvt. Ltd.	0.51
52	IDBI Capital Market Services Limited	16.17
53	Wealth Managers (India) Private Limited	1.32
54	B D Shroff Securities Private Limited	0.33
55	Ghalla & Bhansali Securities Pvt. Ltd.	1.23
56	Dalal & Broacha Stock Broking Pvt. Ltd.	0.17
57	Integrated Enterprises (India) Ltd	3.66
58	Ganesh Shridhar Shanbhag	0.00
59	Roopa Venkatkrishnan	0.03
60	Rajbir Singh	0.04
61	Quantum Information Services Private Limited	0.01
62	Wealth First Advisors Pvt Ltd	6.50
63	The Royal Bank of Scotland N V	160.14
64	Prescient Financial Solutions	0.77
65	Standard Chartered Bank	261.43
66	Almondz Global Securities Limited	8.57
67	Anita Investment Agencies	0.00
68	Right Choice Securities Pvt Ltd	0.07
69	Kotak Mahindra Bank Limited	37.56
70	Security Investments Limited	0.38
71	Raviraj Investments Corporate (India) Pvt Ltd	0.18
72	Goldstar Financial Services Private Limited	0.41
73	Purnima Securities Pvt Ltd	1.38
74	Emkay Global Financial Services Limited	1.32
75	Matrix Financial Services Ltd	2.06
76	Safe Assets	0.00
77	ECS Financial Services (India) Private Limited	0.17
78	Mangsidhesh Investments Pvt Ltd	0.06
79	Zuari Investments Ltd	0.45
80	Hemdev Corporate Services Pvt Ltd	5.03
81	Anil Khera	0.07
82	Bharat Bhushan & Co.	2.84
83	Suvridhi Capital Markets Ltd	0.07
84	Nikhil Ashok Naik	0.88
85	Jagdish Surendra Dalal	0.00

86	Nita Siddharth Shah	0.07
87	Divyesh Jagdish Rach	0.02
88	Edge Corporate Services Pvt Ltd	0.00
89	Varsha Investments	1.58
90	Rakesh Pasricha	2.49
91	Darashaw & Co. Pvt Ltd	0.07
92	FCH Centrum Direct Limited	0.33
93	Saravana Stocks (P) Ltd	0.00
94	Jagruti Sanjay Khatri	0.82
95	Sanjay Jiwandas Khatri	4.98
96	Barjeel Geojit Securities LLC	0.02
97	Asit C. Mehta Investment Intermediates Ltd	0.32
98	Think Financial & Insurance Cons Pvt Ltd	0.01
99	Hexagon Consultants	0.13
100	Pelican Wealth Managers Pvt. Ltd.	0.90
101	Amit Jasani Financial Services Pvt Ltd	0.00
102	Disha Finance & Investment Pvt Ltd	0.70
103	Jhaveri Securities Ltd	0.40
104	PowerPusher Financial Srvs. Pvt Ltd	0.38
105	Deutsche Bank AG	534.69
106	Yogesh Jayant Shah	3.01
107	Mukesh R Parikh	0.32
108	Edelweiss Securities Ltd.	0.28
109	ICICI Securities Primary Dealership Limited	0.35
110	PNB Gilts Ltd	10.78
111	Ramesh Chand Maloo	0.05
112	Dipankar Das	0.35
113	Deep Management & Eco Consultants Private Limited	0.00
114	Darshan Securities Private Limited	29.63
115	Merchant Investment Consultancy Private Limited	1.98
116	Vantage Wealth Management Solutions Pvt. Ltd.	0.02
117	Religare Securities Limited	0.03
118	Sab Investments	0.66
119	Nitin Parikh Brokerage Services Ltd	0.02
120	Invest Care	0.51
121	Prime Capital Services Private Ltd	0.32
122	Haresh Kalyanbhai Shah	0.01
123	Brain Point Investment Centre Pvt Ltd	0.48
124	Samsang Financial Consultants	0.00
125	Indus Capital	0.75
126	Prudent Corporate Advisory Services Ltd	19.77
127	Subras Investments	9.05
128	L&T Capital Company Ltd	35.15
129	Leader Care Finance	0.04
130	Frontline Securities Ltd	1.25

131	Capital League	0.05
132	Rachit Consultants	0.00
133	Wealth First Port Folio Managers Pvt. Ltd	0.15
134	Dhruv Lalit Mehta	4.10
135	Allegro Capital Advisors Pvt Ltd	12.86
136	R K Agrawal	0.25
137	Motilal Oswal Securities Ltd.	1.61
138	Vcare Investment Services Pvt. Ltd.	0.32
139	Abchlor Investment Advisors (P) Ltd	0.00
140	State Bank of Patiala	0.48
141	BOB Capital Markets Ltd	23.10
142	Sharekhan Limited	0.33
143	Relacs Investment & Financial Services Pvt Ltd	0.16
144	Wiseinvest Advisors Pvt. Ltd.	1.04
145	Wealth Advisors (India) Pvt. Ltd.	44.31
146	Sundaram Finance Distribution Limited	0.47
147	Yes Bank Limited	3.29
148	Asset Managers	0.15
149	Rashi Investments	0.00
150	GEPL CAPITAL PRIVATE LIMITED	0.51
151	Verdant Financial Advisory Services Private Limited	0.22
152	SMC Global Securities Limited	1.50
153	Pioneer Client Associates Private Limited	8.70
154	Reliance Securities Limited	5.46
155	DBS Bank Ltd.	75.08
156	Mahindra & Mahindra Financial Services Limited	6.02
157	International Money Matters Private Limited	0.03
158	Abacus Investment Advisors Private Limited	0.00
159	LKP Securities Limited	0.60
160	S J Investment Services Pvt Ltd	4.58
161	Religare Finvest Limited	171.74
162	Harish S Kotian	0.49
163	Comsol Financial Solutions Private Limited	0.04
164	DSA Capital Services	0.26
165	Sujata Kabraji	0.00
166	Ambit Capital Private Limited	10.29
167	Ruchika Suri	0.00
168	Mukesh Kumar Vinodlal Shah	0.00
169	Canara Bank Securities Limited	21.26
170	Sushil Finance Consultants Limited	5.53
171	ING Financial Services Pvt Ltd	0.35
172	Value Invest Wealth Management (India) Pvt. Ltd.	0.95
173	Ask Wealth Advisors Private Limited	86.22
174	Barclays Bank PLC	14.45
175	India Infoline Limited	0.00

176	Y S Capital	0.00
177	V Serve Management Private Limited	0.90
178	Shalin A Parikh	0.00
179	Religare Macquarie Wealth Management Limited.	13.81
180	Pegasus Advisory Private Limited	0.89
181	Tata Capital Limited	6.01
182	Vasant Potbhare	97.52
183	STCI Primary Dealer Limited	17.57
184	Corpbank Securities Limited	19.47
185	Barclays Securities (India) Pvt Ltd	37.92
186	Credit Suisse Securities India Pvt Ltd	18.72
187	Divitas Capital Advisors Pvt Ltd	0.47
188	JRG Financial Advisors (P) Ltd	9.85
189	KNS Consulting Pvt Ltd	1.26
190	L&T Finance Ltd	0.03
191	Wealth Zone Fin Ser (India) Pvt Ltd	0.22
192	IIFL Wealth Management Limited	16.78
193	Morgan Stanley India Financial Services Pvt Ltd	13.67
194	Vriddhi Money Management Services	10.29
195	Sameer K Lakhani	0.00
196	AUM Capital Market Pvt Ltd	3.07
197	SMC Investments And Advisors Limited	11.87
198	Sarasin Alpen (India) Private Limited	0.39
199	iFAST Financial India Pvt Ltd	1.19
200	Indus Investments	0.00
201	LICHFL Financial Services Ltd	5.09
202	Wealth India Financial Services Pvt Ltd	0.11
203	SarthiWM Consultants Pvt Ltd	1.71
204	Alchemy Capital Management Pvt Ltd	8.95
205	Sapient Wealth Advisors And Brokers Pvt Ltd	0.22
206	Centbank Financial Services Ltd	0.18
207	InvestAscent Wealth Advisors Pvt Ltd	0.00
208	TG Financial Consultant	0.00
209	Angel Broking Ltd	0.04
210	Avendus Capital Pvt Ltd	14.06
211	Intrust Advisors LLP	0.29
212	Jain Investment Planner Pvt Ltd	0.01
213	Quant Capital Advisors Private Limited	1.13
214	Trust-Plutus Wealth Managers (India) Pvt Ltd	0.37
215	Raj Ratan Smelter Ltd	0.00
216	Centrum Wealth Management Ltd	20.65
217	Sarvodaya Transport Company Pvt Ltd	2.68