DEUTSCHE MUTUAL FUND

Unaudited Half Yearly Financial Results for the Period Ended September 30, 2005

SL.NO.	PARTICULARS	DEUTSCHE PREMIER BOND FUND (DPBF)		DEUTSCHE DYNAMIC BOND FUND (DDBF)	DEUTSCHE SHORT MATURITY FUND (DSMF)	DEUTSCHE INSTA CASH PLUS FUND (DICPF)		DEUTSCHE INVESTMENT OPPORTUNITY FUND (DIOF)	DEUTSCHE FLOATING RATE FUND (DFRF)	DEUTSCHE MIP A (DMIP - A)	DEUTSCHE MIP B (DMIP -B)	DEUTSCHE ALPHA EQUITY FUND (DAEF)	DEUTSCHE FIXED TERM FUND (DFTF)	DEUTSCHE FIXED TERM FUND SERIES 2 (DFTF2)	DEUTSCHE FIXED TERM FUND SERIES 3 (DFTF3)
		Institutional Plan@@	Regular Plan			Institutional Plan	Regular Plan								
1.1	Unit Capital at the beginning of the half - year period (Rs in Crores)	8.58	9.52	0.89	102.08	779.68	162.24	16.83	438.00	23.93	14.42	39.82	134.30	N.A.	N.A.
1.2	Unit Capital at the end of the period (Rs in Crores)	N.A.	6.63	0.05	581.05	1,072.51	145.65	7.12	1,084.57	16.23	4.42	58.05	134.30	166.71	179.03
2.0	Reserves & Surplus (Rs in Crores)	N.A.	0.81	0.00@	57.96	32.74	10.56	2.97	46.83	2.18	0.36	26.40	4.19	2.57	1.43
3.1	Total Net Assets at the beginning of the half - year period (Rs in Crores)	9.38	10.39	0.92	107.00	793.74	172.59	19.61	458.59	25.47	15.01	67.11	134.34	N.A.	N.A.
3.2	Total Net Assets at the end of the period	N.A.	7.44	0.05	639.01	1,105.25	156.21	10.09	1,131.40	18.41	4.78	84.45	138.49	169.28	180.46
4.1	NAV at the beginning of the half year period (Rs)														
	Growth Option	11.3927	11.1904	10.2577	11.2768	10.3778	11.1265	12.44	10.7067	10.8119	10.6740	25.81	10.0029	N.A. $	N.A. $
	Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	10.0195	10.3010	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	N.A.	N.A.	N.A.	10.2135	10.0282	10.1356	N.A.	10.2534	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Monthly Dividend Option	10.3587	10.3798	10.2577	10.1869	10.0518	10.1620	N.A.	10.2448	10.2699	10.1438	N.A.	N.A.	N.A.	N.A.
	Quarterly Dividend Option	N.A.	10.2385	10.2577	N.A.	N.A.	N.A.	N.A.	N.A.	10.4118	10.2648	N.A.	N.A.	N.A.	N.A.
	Annual Dividend Option	N.A.	10.4519	10.2577	N.A.	N.A.	N.A.	N.A.	N.A.	10.8119	10.6740	N.A.	N.A.	N.A.	N.A.
	Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	11.45	N.A.	N.A.	N.A.	15.46	10.0029	N.A. $	N.A. $
4.2	NAV at the end of the period (Rs)														
	Growth Option	N.A.	11.7103	10.4657	11.6186	10.6624	11.4230	15.10	11.0077	11.6585	11.2372	31.29	10.3115 &	10.1543 &	10.0803&
	Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	10.0195	10.3010	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	N.A.	N.A.	N.A.	10.2409	10.0450	10.1475	N.A.	10.2835	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Monthly Dividend Option	N.A.	10.6804	10.0996	10.2058	10.0609	10.1815	N.A.	10.2585	10.6224	10.3604	N.A.	N.A.	N.A.	N.A.
	Quarterly Dividend Option	N.A.	10.4064	10.3394	N.A.	N.A.	N.A.	N.A.	N.A.	10.8543	10.4736	N.A.	N.A.	N.A.	N.A.
	Annual Dividend Option	N.A.	10.8514	10.3552	N.A.	N.A.	N.A.	N.A.	N.A.	10.9864	10.6064	N.A.	N.A.	N.A.	N.A.
	Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	13.90	N.A.	N.A.	N.A.	13.74	10.3115 &	10.1543 &	10.0803 &
4.3	Dividend paid per unit during the half - year (Rs)														
	Daily Dividend Option	N.A.	N.A.	N.A.	N.A.	0.2704	0.2706	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Weekly Dividend Option	N.A.	N.A.	N.A.	0.2780	0.2548	0.2548	N.A.	0.2548	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Monthly Dividend Option	0.0200	0.1800	0.3600	0.2850	0.2625	0.2475	N.A.	0.2700	0.4300	0.3100	N.A.	N.A.	N.A.	N.A.
	Quarterly Dividend Option	N.A.	0.3000	0.1200	N.A.	N.A.	N.A.	N.A.	N.A.	0.3500	0.3200	N.A.	N.A.	N.A.	N.A.
	Annual Dividend Option	N.A.	0.0825	0.1000	N.A.	N.A.	N.A.	N.A.	N.A.	0.6250	0.6000	N.A.	N.A.	N.A.	N.A.
	Dividend Option	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	NIL	N.A.	N.A.	N.A.	5.00	NIL	NIL	NIL
	INCOME														
5.1	Dividend (Rs in Crores)	0.00	0.00	0.00	0.00	0.00	0.00	0.18	0.00	0.05	0.01	0.89	0.00	0.00	0.00
5.2	Interest (Rs in Crores)	0.01	0.42	0.01	9.42	32.70	4.95	0.00@	24.58	0.68	0.40	0.08	4.71	2.86	1.48
5.3	Profit/(Loss) on sale/redemption of investments (Rs in Crores) (other than inter scheme transfer/sale.)	0.01	0.21	(0.00)	(0.67)	0.35	0.05	5.16	0.06	0.44	0.24	19.70	0.02	-0.02	-0.03
5.4	Profit/(Loss) on inter-scheme transfer/sale of investments (Rs in Crores)	(0.01)	(0.26)	(0.00)	(0.14)	(0.06)	(0.01)	0.00	-0.02	-0.04	-0.38	0.00	0.00	0.00	0.00
5.5	Other Income (Rs in Crores)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5.6	Total Income (5.1 to 5.5) (Rs in Crores)	0.01	0.37	0.01	8.61	32.99	4.99	5.34	24.62	1.13	0.26	20.66	4.73	2.83	1.45
	EXPENSES														
6.1	Management Fees (Rs in Crores)	0.00 @	0.05	0.00@	0.35	1.31	0.25	0.09	1.42	0.10	0.05	0.45	0.13	0.10	0.00 @
6.2	Trustee Fees (Rs in Crores)	0.00 @	0.00 @	0.00@	0.01	0.05	0.01	0.00 @	0.04	0.00 @	0.00 @	0.00 @	0.01	0.00 @	0.00 @
6.3	Total Recurring Expenses (including 6.1 and 6.2) (Rs in Crores)	0.00 @	0.10	0.00@	1.06	2.72	0.54	0.15	2.63	0.22	0.11	0.90	0.23	0.19	0.02
6.4	Percentage of Management Fees to daily average net assets # (%)	0.47%	0.90%	0.76%	0.30%	0.24%	0.30%	1.25%	0.35%	1.00%	1.01%	1.25%	0.19%	0.23%	0.02%
6.5	Total Recurring expenses as a percentage of daily average net assets # (%)	1.25%	2.00%	2.03%	0.89%	0.50%	0.65%	2.26%	0.65%	2.25%	2.26%	2.50%	0.35%	0.43%	0.10%
7.1	Returns during the half year * [(+) (-)]	N.A.	4.65%	2.03%	3.03%	2.74%	2.66%	21.38%	2.81%	7.83%	5.28%	21.23%	3.09%	N.A.	N.A.
7.2	Compounded Annualised yield in case of schemes in existence for more than 1 year														
	(i) Last 1 year [%]	N.A.	5.98%	5.74%	5.68%	5.35%	5.19%	44.64%	5.46%	13.33%	8.63%	42.49%	N.A.	N.A.	N.A.
	(ii) Last 3 years [%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Last 5 years [%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme /plan [%]	N.A.	6.04%	2.37%	5.73%	5.20%	5.06%	27.97%	5.06%	9.62%	7.23%	52.74%	3.12%**	1.54%**	0.30%**
	(v.) Date of launch of the scheme / plan	21-Jan-03	21-Jan-03	21-Oct-03	21-Jan-03	25-Jun-04	21-Jan-03	29-Jan-04	21-Oct-03	29-Jan-04	29-Jan-04	21-Jan-03	29-Mar-05	23-Jun-05	11-Aug-05
8.1	Returns on Benchmark Index during the half year	2.71%		2.71%	2.67%	2.35%	2.35%	26.56%	2.35%	6.22%	6.22%	27.79%	2.72%	NA	NA
8.2	Compounded Annualised yield on Benchmark Index														
	(i) Last 1 year [%]	4.80%		4.80%	4.96%	4.61%	4.61%	49.75%	4.61%	10.38%	10.38%	49.03%	N.A.	N.A.	N.A.
	(ii) Last 3 years [%]	N.A.		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iii) Last 5 years [%]	N.A.		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	(iv) Since the launch of the scheme /plan [%]	4.05%		2.05%	4.46%	4.42%	4.38%	25.73%	4.28%	5.72%	5.72%	38.70%	2.72%**	1.24%**	0.20%**
9	Provision for Doubtful Income/Debts (Rs in Crores)	0.00		0.00	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
10	Payments to associate/group companies (Rs in Crores)	0.00 @		0.00 @	0.07	0.06		0.01	0.06	0.02	0.01	0.14	0.04	-	-
11	Investments made in associate/group companies (Rs in Crores)	-		-	-	91.00		-	34.00	-	-	-	-	-	-
12	Benchmark Index	Crisil Composite Bond Fund Index		Crisil Composite Bond Fund Index	Crisil Short Term Bond Fund Index	Crisil Liquid Fund Index		BSE 200	Crisil Liquid Fund Index	Crisil MIP Blended Index	Crisil MIP Blended Index	NSE Nifty	Crisil Composite Bond Fund Index	Crisil Liquid Fund Index	Crisil Liquid Fund Index

*Return during the half year has been calculated for the growth plans of the respective schemes, considering Movement of NAV during the half-year. ** Returns since the launch of the scheme/Plan represents absolute return.
@ Indicates less than 0.01 # Indicates annualised for the period $ Launched during the current period and hence no NAV for the beginning of the half year. @ @ In compliance with circular number SEBI/ MFD/CIR/10/039/2001 issued on 9th February 2001, the Institutional Plan of Deutsche Premier Bond Fund was discontinued effective April 9, 2005. & NAV as on 28th September 2005(Last Declared NAV)

2 Particulars of Large holdings.

Large Unit holders above 25%as of September 30, 2005		
Name of Scheme	**No.of holders**	**% Holdings**
Deutsche MIP A Fund	1	29.74%

3 There were no changes in Accounting Policies.

4 The above results have been compiled for all schemes which existed at the last day of the half year ended September 30, 2005.

5 Disclosure under Regulation 25(8) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and other applicable Regulations.

Particulars	DPBF DDBF	DSMF DFRF	DICPF DMIP-A	DAEF DMIP-B	DIOF DFTF
Deutsche Equity India Private Ltd.					
Brokerage on equity trade	-	-	-	426,452.59	64,194.29
transactions	-	-	4,869.42	1,418.61	-
Kotak Mahindra Bank					
Commission for procuring	4,976.68	85,504.14	162,015.29	662,327.06	209.22
unit subscriptions	9.47	50,139.26	2,060.73	609.83	100,000.00
Deutsche Bank					
Commission for procuring	39,734.48	574,739.43	402,031.64	358,478.55	62,628.33
unit subscriptions	287.61	546,081.60	158,116.90	52,778.61	261,600.45

6 During the half-year ended September 30, 2005 below mentioned schemes have invested in the following securities of Associate Companies of the Sponsor :

Name of the Associate	DICPF	DFRF
Kotak Mahindra Bank		
Fixed Deposits	910,000,000	340,000,000

7 Details of Interest Rate Swaps entered during the half year ended 30/09/2005

Date of Purchase	Scheme Name	Nature of Derivative	Name of underlying Security	Date of Maturiy of Derivative	Value of Derivative as of Sep 30, 2005 (Rs. In lacs)	Value of underlying security as of Sep 30, 2005 (Rs. In lacs)
16-May-05	DFRF	IRS	6.60% L&T Finance Maturity 25 Apr 2008	16-May-06	1,000.00	1000.27
27-Jun-05	DFTF2	IRS	L &T FINANCE NSEM +120 BPS P/C 230607 ISD 230605 MAT 230608 & GE CAPITAL SERVICES INDIA PTC NSEM+ 104 BPS MAT 25-Jun-2006	27-Jun-06	2,500.00	2497.66
27-Jun-05	DFTF2	IRS	L &T FINANCE NSEM +120 BPS P/C 230607 ISD 230605 MAT 230608	16-Jul-06	900.00	899.12

8 During the half-year ended September 30, 2005 none of the schemes have invested in securities of the Sponsor and its Group Companies :

9 No bonus has been declared during the period in respect of any of the schemes

10 There have been no borrowings above 10% of the net assets of any scheme during the half year ended September 30, 2005

11 During the period there has been no Investements in Foreign securities.

12 Management fees shown above are net of estimated reimbursements for the period, where applicable. The fees do not include service tax on management fees payable .

13 Returns reported above are calculated assuming inception NAV as Rs. 10 for all schemes .

14 The unaudited financial results have been approved by the Board of Directors of Deutsche Asset Management (India) Pvt. Ltd. & Deutsche Trustee Services (India) Pvt. Ltd.

15 On written request the unitholders / investors can obtain a copy of the annual report of the schemes of Deutsche Mutual Fund.

16 Portfolio in SEBI prescribed format has been sent to unit holders alongwith the quarterly newsletter.

For Deutsche Mutual Fund

Sd/-

Gunit Chadha
Chairman

Deutsche Trustee Services(India) Private Limited

For Deutsche Asset Management (India) Private Limited.

Sd/-

Sandeep Dasgupta
Chief Executive Officer

Deutsche Asset Management (India) Private Limited.

Date: October 26, 2005

RISK FACTORS : All investments in Mutual Funds and securities are subject to market risks, uncertainty of dividend distributions and the NAV of schemes under/within mutual funds may go up or down depending upon the factors and forces effecting securities market generally. There can be no assurance that the schemes investments objectives will be achieved. The name of the schemes do not in any manner indicate either the quality of the schemes, their future prospects or returns. Neither the past performance of the Mutual funds managed by the Sponsors of Affiliates/Associates nor the past performance of the Sponsors/AMC or Fund is necessarily indicative of the future performance of the schemes. Investment in the schemes are open to risk, generally associated with the investment in Equity, Fixed Income and Money Market Securities. Equity related investments are interalia subject to settlement risks. Unlisted equity investments may be realisable only after they are listed. Additional risk arising out of investments in equity derivatives could be on account illiquidity and mispricing of the derivatives, counterparty default and improper valuations. The schemes investments in off-shore securities, ADRs/GDRs may be affected by fluctuations in foreign currency. The schemes Fixed Income investments will be subject to interest rates, liquidity, credit and re-investment risks. In addition, the Trustees have right to limit redemptions under certain circumstances as explained in the offer document of the scheme. Please refer to offer documents carefully before investing.

Statutory Details : Deutsche Mutual Fund in India has been set up as a trust by Deutsche Asset Management (Asia) Limited (liability restricted to Rs 1 lac). The Trustee of the Mutual Fund is Deutsche Trustee Services (India) Private Limited and the Investment Manger is Deutsche Asset Management (India) Private Limited.

Deutsche Asset Management (India) Private Limited
Registered & Corporate Office : DB House, Hazarimal Somani Marg, Fort, Mumbai - 400 001.
Tel.: + 91 (22) 5658 4658 Fax: + 91 (22) 2207 4411
e-mail: deutsche.mutual@db.com Website: www.deutschemutual.com

Deutsche Asset Management
Deutsche Bank Group

Notes :
1 Disclosure under regulation25(11) of SEBI MF Regulation1996,as amended.Deutsche Mutual fund has made the following investments in companies which held units in excess of 5% of the net assets value of any scheme of Deutsche Mutual Fund.

Company name	Schemes invested in by the Company	Investment made by schemes of Deutsche Mutual Fund in the Company/subsidiary	Aggregated for the period under Regulation 25 (11) At Cost (Rupees in Lakhs)	Outstanding as at September 30, 2005 At Market / Fair Value (Rupees in Lakhs)
Bank Of Baroda	DICPF	DAEF	206.01	174.27
		DSMF		1,157.62
Bharti Tele-Ventures Limited	DICPF	DIOF	124.18	-
	DFRF	DAEF	402.23	-
		DICPF	947.56	-
		DMIP-A	11.85	-
		DMIP-B	5.92	-
DSP Merrill Lynch Capital Ltd	DICPF	DFRF	2,110.11	-
		DICPF	2,211.86	-
		DSMF	144.32	-
		DMIP-A	164.23	-
		DMIP-B	69.67	-
Grasim Industries Limited	DFTF3	DAEF	154.50	184.94
	DSMF	DIOF	-	23.78
		DMIP-A	-	27.89
		DMIP-B	-	6.61
		DAEF	26.15	-
HCL Corporation Ltd	DAEF	*****DIOF	108.06	-
	DFTF3	*****DAEF	279.20	-
Hindalco Industries Limited	DFRF	DIOF	93.52	-
		DAEF	676.65	-
		DMIP-A	14.03	-
		DMIP-B	9.35	-
		@@@@DICPF	2,000.00	-
		@@@@DSMF	2,000.00	-
Hindustan Lever Limited	DFTF	DAEF	495.15	362.30
	DICPF	DFRF	582.13	-
	DSMF	DICPF	1,777.12	-
Hindustan Zinc Limited	DFRF	DAEF	35.78	-
Housing Development Finance Corporation	DICPF	DAEF	275.45	-
		DDBF	1,446.57	-
		DFRF	2,392.59	8,523.55
		DICPF	26,438.96	10,031.40
		DPBF	17,955.05	99.80
		DSMF	15,918.12	2,433.71
		DMIP-A	1,239.83	199.61
		DMIP-B	200.00	99.80
Industrial Development Bank Of India	DFRF	DFTF2	665.06	-
	DICPF	DFTF3	2,427.54	438.08
	DSMF	DFTF	2,295.59	894.54
		DIOF	118.38	-
		DAEF	512.83	-
		DDBF	761.31	-
		DFRF	13,267.11	3,797.45
		DICPF	33,606.09	4,902.40
		DPBF	9,282.64	-
		DFMF	15,893.49	3,954.19
		DMIP-A	1,390.68	-
		DMIP-B	493.43	46.87
		^ ^DFTF	3,985.51	1,999.27
		^ ^DSMF	1,000.10	-
		$$$DFRF	1,794.10	1,802.49
		$$$DICPF	566.85	570.78
Infosys Technologies Limited	DICPF	DIOF	480.71	-
		DAEF	2,174.81	503.40
		DMIP-A	136.65	7.55
		DMIP-B	25.99	-
Infrastructure Development Finance Company Limited	DDBF	DICPF	7,356.99	-
	DICPF	DSMF	-	1,324.10
	DSMF	DMIP-A	-	6.01
		DMIP-B	-	2.55
Infrastructure Leasing And Financial Services Limited	DICPF	DFRF	29,418.34	508.30
		DICPF	8,939.91	-
		DSMF	6,431.51	407.11
		DMIP-A	36.25	36.07
		DMIP-B	72.50	72.15
		&&&&&DIOF	1.97	-
		&&&&&DAEF	11.94	21.98
		&&&&&DMIP-A	2.55	4.69
		&&&&&DMIP-B	1.04	-
ITC Limited	DFRF	DIOF	101.65	13.68
	DSMF	DAEF	608.26	273.57
	DICPF	DMIP-A	28.10	10.26
		DMIP-B	12.20	-
Larsen & Toubro Limited	DAEF	DIOF	102.23	-
	DIOF	DAEF	930.82	453.80
	DICPF	DFRF	1,000.00	-
		DICPF	900.00	-
		DSMF	100.00	-
		DMIP-B	3.73	-
		^ ^ ^DFTF2	1,200.55	1,200.83
		^ ^ ^DFTF	600.00	602.48
		^ ^ ^DFRF	2,700.00	2,504.14
		^ ^ ^DICPF	1,602.34	1,000.00
		^ ^ ^DSMF	700.00	702.90
LIC Housing Finance Limited	DFRF	DFRF	1,266.63	3,250.90
		DICPF	4,555.99	252.40
		DPBF	4,229.55	-
		DSMF	-	1,913.47
Mahindra & Mahindra Limited	DDBF	DIOF	477.02	-
		DAEF	943.87	-
		DMIP-A	73.23	-
		DMIP-B	22.31	-
		^^^^^^^DAEF	1,300.00	-
		^^^^^^^DFRF	9,090.62	6,219.25
		^^^^^^^DICPF	22,019.75	7,720.83
		^^^^^^^DPBF	3,418.56	-
		^^^^^^^DSMF	9,781.86	2,071.07
		^^^^^^^DMIP-A	310.78	100.02
		^^^^^^^DMIP-B	207.19	-
Nestle India Limited	DICPF	DAEF	43.01	-
Patni Computer Systems Limited	DFTF	DIOF	136.35	30.76
		DAEF	192.41	-
		DMIP-A	22.04	-
		DMIP-B	12.82	-
Raymond Limited	DDBF	DFRF	6,800.00	-
	DFRF	DICPF	4,000.00	-
		DSMF	500.00	-
		^ ^ ^ ^DFRF	493.36	-
		^ ^ ^ ^DICPF	810.11	-
Tata Chemicals Limited	DDBF	DAEF	16.34	-
	DSMF			
Tata Motors Limited	DICPF	DFTF2	697.55	697.55
		DFTF3	2,590.89	2,590.89
		DIOF	568.28	37.41
		DAEF	1,697.05	160.34
		DFRF	3,128.32	2,296.24
		DICPF	2,090.00	-
		DSMF	697.55	697.55
		DMIP-A	135.95	-
		DMIP-B	36.39	-
The Tata Steel Limited	DICPF	DIOF	87.48	-
		DAEF	351.61	-
		DMIP-A	16.54	-
		DMIP-B	2.76	-
The Tata Power Company Limited	DICPF	DIOF	170.03	-
		DAEF	374.44	-
		DMIP-A	15.27	-
Uti Bank Limited	DFRF	DFRF	112.22	1,579.06
		DICPF	2,137.06	-
		DSMF	190.29	544.61
Videsh Sanchar Nigam Ltd	DICPF	DAEF	73.24	-

^ DAEF have invested in Ultratech Cemco which is a subsidiary of Grasim Industries Limited. ^ ^ DSMF& DFTF have invested in IDBI Capital Markets Limited which is a subsidiary of IDBI. $$$ DICPF& DFRF have invested in IDBI Home Finance Limited which is a subsidiary of IDBI. ^ ^ ^ DSMF,DICPF,DFRF,DFTF & DFTF2 have invested in L&T Finance Limited which is a subsidiary of Larsen & Toubro Limited. ^ ^ ^ ^DICF & DFRF have invested in Raymond Apparels which is a subsidiary of Raymond Limited. ^ ^ ^ ^ ^ ^ ^DSMF,DICPF,DPBF,DAEF,DFRF,DMIP-A,DMIP-B have invested in Mahindra and Mahindra Financial Services which is subsidiary of Mahindra and Mahindra Limited. @@@@ DSMF & DICPF have invested in Indian Aluminium Limited. which is a subsidiary of Hindalco Industries Limited. &&&&& DIOF,DMIP-A,DMIP-B & DAEF have invested in IL & FS Investmart. which is a subsidiary of Infrastructure Leasing and Financial Services Limited ***** DIOF & DAEF have invested in HCL Technologies Ltd. which is a subsidiary of HCL Corporation Ltd The above investments comprise equity shares, debentrures / bonds, commercial paper and other debt instruments. These investments have been made on account of their high credit quality and competitive yield for the investment in fixed income/money market instruments and in case of equity shares because of attractive valuations of these companies.