DEUTSCHE MUTUAL FUND Unaudited Half Yearly Financial Results for the Period Ended September 30, 2004

Image: state of the state o						U	iauuit		all 108	11 I I I I	nantič		5u113 I(n uie	1 CI IU			-	ei 30, 2004				
				Partic	ulars															on 25(11) o	of SEBI MF Regula	ution 1996 as am	ended.Deutsche
													Fund	Rate Fund	Fund	Fund	Opp. Fund	Equity Fund	Mutual Fund has made the	following in	nvestments in comp	anies which held u	
Image: starting of the		Institutional Regular Institutional Regular Institutional Regular													(DEF)		Schemes	Investment	Aggregated				
Image: splant set of products o		** • -	1		1.10		Plan	Plan	Plan	Plan	Plan \$	Plan	à=+ ··		4	00.00	4	a		in by the	of Deutsche	under	as at Sep. 30, 2004
No. No. <td></td> <td></td> <td></td> <td>0 0</td> <td></td> <td>````</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>1 1</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>Company</td> <td>in the company</td> <td>25 (11) At cost</td> <td>At Market / Fair Value</td>				0 0		````						1 1								Company	in the company	25 (11) At cost	At Market / Fair Value
	2	Reserves &	& Surplus	•		(RsinCrores)	4.52	2.03	(0.01)	(0.05)	6.34	16.49	7.15	21.59	0.89	0.78	1.36	44.50	Bank of Baroda	DICE	subsidiary	(Rs. in Lakhs)	(Rs. in Lakhs)
Image: Second												1 1								DICF	DICE	947.56	146.10
						, ,		21.30	5.95		1,124.40				52.00		52.50	110.39			DIOF	123.06	- 140.10
Bit burker Bit burker <td></td> <td></td> <td>idend</td> <td></td> <td>-</td>			idend																				-
Support Bind		2																	(Bharti Tele-Ventures Ltd.)@	DICF	@	@	@
		Monthly I	Dividend				10.5584	10.5380	10.1193	10.0734	N.A. \$	10.1719	10.2675	10.1813	10.0603	10.0732	N.A.					@	@
Note: Note: <th< td=""><td></td><td>-</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>DPBF</td><td>@</td><td>@ @</td><td>@ @</td></th<>		-																		DPBF	@	@ @	@ @
Image: market in the large market in the la		Dividend										1 1							Export Import Bank of India		DSMF		-
			e end of the	ne period		(Rs)	11.1984	11 0495	9.9840	9,8976	10.1209	10 8595	10 9944	10 4375	10.2875	10.3447	10 44	21.96			DPBF	17,704.13	-
No. No. No. Obs Obs <th< td=""><td></td><td>Daily Div</td><td></td><td></td><td></td><td></td><td></td><td></td><td>N.A.</td><td></td><td>10.0195</td><td>10.3010</td><td>N.A.</td><td>N.A.</td><td>N.A.</td><td>N.A.</td><td>N.A.</td><td>N.A.</td><td>Einslag C-hl. J. 1</td><td>DO</td><td>DMIP-B</td><td>199.71</td><td>-</td></th<>		Daily Div							N.A.		10.0195	10.3010	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Einslag C-hl. J. 1	DO	DMIP-B	199.71	-
No. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.		2																	Finolex Cables Ltd.	DSMF	DICH	1,200.00	-
Amerily and matrix No.																			Grasim Industries Ltd.		DSMF	1,088.04	-
 Normal Part Part Part Part Part Part Part Part		Annual D	ividend				N.A.	10.3197	9.9840	9.8976	N.A.	N.A.	N.A.	N.A.	10.2875	10.3447	N.A.	N.A.			DICF	509.27	-
But Protection No.				l per unit duri	ng the half - year	(Rs)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10.44	14.97			DEF	1,000.60	673.97 146.57
Norm Constrained		Daily Div	idend																		DMIP-A	41.79	28.69
Bit All All All All All All All All All Al		2																			^DEF	130.76	- 11.48
No.00 No.00 <th< td=""><td></td><td>Quarterly</td><td>Dividend</td><td>Plan</td><td></td><td></td><td>0.3400</td><td>0.3299</td><td>N.A.</td><td>N.A.</td><td>N.A.</td><td>N.A.</td><td>N.A.</td><td>N.A.</td><td>N.A.</td><td>N.A.</td><td>N.A.</td><td>N.A.</td><td></td><td></td><td>^DMIP-A</td><td>. 14.41</td><td>-</td></th<>		Quarterly	Dividend	Plan			0.3400	0.3299	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.			^DMIP-A	. 14.41	-
10 <		Dividend	Plan	INCO	OME		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	1.50			@ @	@ @	@@
Bit Mark	5.1	Dividend		INCO		n Crores)	-	-	-	-	-	-	-	-	0.10	0.02	0.66	1.64	HCL Technologies Ltd.	DSMF	DIOF	239.63	505.45 115.95
m m			(a) an - 1	rodomet	1	n Crores)	9.24	1.46	0.63	0.76	12.13	19.25	10.77	8.59	1.54	0.85	0.05	0.17	DSL Software Ltd. (HCL				-
 						n Crores)	(6.24)	(0.99)	(0.79)	(0.95)	(0.21)	(0.33)	(1.20)	(0.05)	(0.66)	0.03	(1.39)	(0.54)	Technologies Ltd.)@@@			676.65	- 269.56
Single barrier Direction Direction <thdirection< th=""></thdirection<>	5.4	Profit/(Loss)) on inter-sch		e of investments (Rs in	n Crores)	0.13	· · ·		· · ·	0.01		1.37		0.12	0.00 @	-	-			DIOF	93.52	- 209.30
Numerica Direction Direction <th< td=""><td></td><td></td><td></td><td>5.5)</td><td>,</td><td>· · ·</td><td></td><td>- 0.50</td><td>- (0.16)</td><td>- (0.20)</td><td></td><td>- 18.93</td><td></td><td>- 8.53</td><td></td><td></td><td></td><td>- 1.27</td><td></td><td></td><td>DMIP-B</td><td>9.35</td><td>-</td></th<>				5.5)	,	· · ·		- 0.50	- (0.16)	- (0.20)		- 18.93		- 8.53				- 1.27			DMIP-B	9.35	-
Starting Out of the set of				,	NSES																@@@@DSMF	2,000.00	-
1. The stand program is bound and stand program is bound and program is bound		0			,	<i>,</i>													Hindustan Lever Ltd.		DSMF	4,554.69	- 119.88
10: Start 10: 10: 10: 10: 10: 10: 10: 10: 10: 10:				enses (includi	4	· · · ·														DSMF	DEF	221.96	-
2) Description De																			Hindustan Zinc Ltd.	DFF	DFF	531.42	45.29
21 Description De						us (%)													Housing Development				
Image: proper biology of the proproproper biology of the proper biology of the proper b	7.2	Compound	ded Annua	alised yield in		tence	*													DICF	DICH	21,492.53	7,557.96
bit						[%]	2.85%	1.98%	N.A.	N.A.	N.A.	4.56%	4.70%	N.A.	N.A.	N.A.	N.A.	51.97%			DEF	275.45	45.74
10 10 65% 0.08 0 0.08 0 0.08		(ii) Last 3	years			[%]	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.			DDBF	1,446.57	1,918.85
1 2 hand 1 hand				of the scheme	e /plan							1 1											-
		(v) Date of	of launch o	of the scheme /	/ plan * #	[70]	21-Jan-03	21-Jan-03	21-Oct-03	21-Oct-03	25-Jun-04	21-Jan-03	21-Jan-03	21-Oct-03	29-Jan-04	29-Jan-04	29-Jan-04	21-Jan-03		DICF	DSMF	24,095.45	676.02
Clip of the stars of					0		(1.82	2%)	(1.8	82%)	N.A.	1.91%	0.79%	1.91%	(1.49%)	(1.49%)	(0.04%)	(1.49%)		DSMF	DICF	30,695.18	9,699.44 784.47
Image: 1 = 1 = 1 = 1 = 1 = 1 = 1 = 1 = 1 = 1				uisea yield on	Benchmark Index	[%]	0.10)%	N	.A.	N.A.	N.A.	2.90%	N.A.	N.A.	N.A.	N.A.	23.17%		Drf	DEF	422.96	360.80
Normal binary			•			[%]						1 1									DDBF	754.17	65.80
v v			•	of the scheme	e /plan							1 1									DMIP-A	1,124.91	104.93 324.08
Image: model in advancement model in advancement in advanc	9	Provision	for Doubt	tful Income/De	ebts (Rs i	n Crores)				, ,,,,,					-	-	-	-			^^DSMF	1,500.10	377.04 995.70
12. Introduction Conference in a dire phase Conference in a dire phase Conference in a dire phase				<u> </u>		,	-							_		-		0.06					-
I Indust					-r companies (KS li				Crisil C	Composite			Crisil Short	Crisil Liquid	Crisil MIP	Crisil MIP		NSE Nifty				7,356.99	2,452.91
And many the high year has been advanced for the growth scheme, mund of VM during the high year 4 flowms incred france for und variable of the scheme, blance during the order of the scheme, blance during the scheme, blance during the order of the scheme, blance during the scheme during the order of the sch							Fund I	Index	Bond F	fund Index				Fund Index	Blended Index					DPBF	1		
12 Definition is the table scale in the proof 3 Lange during the other scale in the proof 4 Lange during the durin				•		•	•						Returns since	the launch o	of the scheme/		nts absolute ret	urn.				4 060 60	
2 Proceedings 1 0.00000000000000000000000000000000000	@]	Indicates le	ess than Rs	s. 0.01 Crores	# Indicates annualised	for the peri-	od \$ Launche	ed during the	e current half y	year period. *#	Indicates date	e of IPO clo	sing.						Financial Services Ltd.	DICF	DICH	9,739.91	-
Leg Ubber Law 200 below 200 mm Lug Ubber 200 mm <thlug< td=""><td>2 Pa</td><td colspan="13">Particulars of Large holdings. 15 On written request the unitholders / investors can obtain a copy of the annual report of the relevant scheme of</td><td>nt scheme of</td><td>ITC Limited</td><td></td><td>DEF</td><td>1,484.06</td><td>34.14</td></thlug<>	2 Pa	Particulars of Large holdings. 15 On written request the unitholders / investors can obtain a copy of the annual report of the relevant scheme of													nt scheme of	ITC Limited		DEF	1,484.06	34.14			
Nume No. of Moders No. diffusion No. diffusion <td></td> <td></td> <td></td> <td>Large Unit</td> <td>holders above 25% as</td> <td>of Sepeter</td> <td>mber 30, 2004</td> <td>4</td> <td></td> <td></td> <td>•</td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td colspan="2">Larsen & Toubro Ltd. D</td> <td>DSMF</td> <td>617.77</td> <td>-</td>				Large Unit	holders above 25% as	of Sepeter	mber 30, 2004	4			•				-				Larsen & Toubro Ltd. D		DSMF	617.77	-
Lip with an and prime Lip with and prime Lip	N	Name of Scheme No. of holders % Holdings							16 Portfolio in SEBI prescribed format has been sent to unitholders along with the quarterly newsletter.										DEF	DEF	2,109.68	314.18	
Processe	D	eutsche Dy	namic Bo	ond Fund		1	1	2	7.79%											DIOF	DMIP-A	205.12	21.15
4 The function of an operation of an o	3 TI	here were 1	no changes	s in Accountir	ng Policies.					For De	utsche Mutuel	1 Fund		For	Deutsche Ass	set Managem	ent (India) Priv	ate Limited			DMIP-B ^^^DSMF	73.72 1,700.00	1,506.09
1000000000000000000000000000000000000					d for all schemes/ plans	which exis	ted at the last	day of the ha	alf year	I OI DC				101	_ catoene Ab			Las Lanned.			^^^DICF	1,800.00	-
Registering in your any linear in the registering in the registering is well with a financial is well well with a financial is well well well with a financial is well well well well well well well wel			,		f the Securities and Exc	hange Boa	rd of India (N	Autual Funde	3)										LIC Housing Finance Ltd.		DICE	4,555.99	-
Pricinalize Database Distribution									,										Mahindra & Mahindra Ltd		DFF	766.63	500.00
Date data Data Solution Solution <t< td=""><td></td><td></td><td></td><td>D : -</td><td></td><td>DMIP</td><td>-B D</td><td>EF</td><td>DIOF</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>DEF</td><td>883.33</td><td>-</td></t<>				D : -		DMIP	-B D	EF	DIOF												DEF	883.33	-
A Daring the half-year ended September 30, 2004 below menioned schemes have invested in the following securities of Xasociae Companies of the Spanser: Sdr.						25.486	5.64 615	,605.71	261,799.20												DMIP-A	73.23	-
1 Summe DiC* <		-				- ,		,	, ,	Sd/-				Sd/	-						^^^^DSMF	8,047.49	-
NameDerivativeDirDir $\frac{1}{5 \text{ dur}}$ $\frac{1}{6 dur$							e mve		B	Gunit	Chadha			San	deep Dasgup	ta					^^^^DPBF	1,136.28	-
Fixed Deposits 480,000,000 200,000,000 200,000,000 Date of Dates of Interest Rate Swaps (IRS) entered during the half year ended September 30, 2004 Disk of Interest Rate Swaps (IRS) entered during the half year ended September 30, 2004 Disk of Interest Rate Swaps (IRS) entered during the half year ended September 30, 2004 Disk of Interest Rate Swaps (IRS) entered during the Malf year ended September 30, 2004 Disk of Interest Rate Swaps (IRS) entered during the half year ended September 30, 2004 Disk of Interest Rate Swaps (IRS) entered during the half year ended September 30, 2004 Disk Factors : All investments in Mutual Funds and securities are subject to market ginerally. There can be no assurance that the schemes investment in the sch							DICF		DFF						ef Executive C	Officer					^^^^DFF	7,541.77	-
Potenise function Date: October 25, 2004 Place: Mumbai New function New functio							480,000.00	00	200,000,000				a) Private Lim			Management	(India) Private	Limited			^^^^DMIP-B	207.19	-
Participation Participation<				Surer- (IDC)	antored during the 1 10	/00m cm 1 1 1				Date: 0	October 25, 20	004		Pla	ce : Mumbai						DEF	43.01	- 1,000.00
Date of Name Scheme Name Nature of Derivative Name of Matury of Derivative Date of Matury of Sept 30,2004 (Rs. In lass) Value of Matury of Sept 30,2004 Value of Sept 30,2004 Value of Matury of Sept 30,2004 Value of Sept 30,		ctails of Int	erest Rate	Swaps (IRS)	entered during the half y	rear ended	Sepetember 3	0, 2004		Risk Fact	ors: All inv	estments in	Mutual Fund	ls and secur	ities are subj	ect to marke	t risks and un	certainty of		DICF	DPBF	487.48	-
Purchase Name Derivative Multifying Multifying Multifying Operative of Section 2000 Operative of S										dividend d	listributions a	and the NAV	V of schemes	under/within	n mutual fund	ds may go up	o or down depe	ending upon	Tata Chemicals I td	DDBF	^^^DICF	494.31	-
Normality Index Sept 30, 2004 (Rs. in lacs) Index and on the schemes due	Pu	irchase	Name	Derivative								0	-	•						DSMF	1		282.35
Normality Normality <t< td=""><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td><td>In lacs)</td><td>Sept 30, 2004</td><td>schemes, t</td><td>their future pi</td><td>rospects or</td><td>returns. Neith</td><td>her the past</td><td>performance</td><td>of the Mutu</td><td>al funds mana</td><td>nged by the</td><td>rata WOIDIS LIU.</td><td></td><td>DIOF</td><td>429.56</td><td>282.35 80.67</td></t<>					-			In lacs)	Sept 30, 2004	schemes, t	their future pi	rospects or	returns. Neith	her the past	performance	of the Mutu	al funds mana	nged by the	rata WOIDIS LIU.		DIOF	429.56	282.35 80.67
27-Jul-04 DFF RS 5.75% Citicorp Maruii 27-Jul-05 1,000.00 1,003.72 1,003.72 1,000.00 1,003.72	15	5-Jun-04	-Jun-04 DFF IRS IDBI 14.25% 2005 15-Ju				-05 1.000			Sponsors of Affiliates/Associates nor the past performance of the Sponsors/AMC or Fund is necessarily indicati of the future performance of the schemes. Investment in the schemes are open to risk, generally associated with the schemes are open to risk.							ly indicative	The Associated Cement Co. Ltd		DMIP-B	36.39	-	
 A bit interstitution in Applity, FARCE income and Monitor Market Section as object in Age 27, 2004) A ug 27, 2004)<!--</td--><td></td><td colspan="3">(Above security was</td><td>1.5-5 011-</td><td>1,000</td><td> *-</td><td></td><td>d DICF</td><td>DICE</td><td>2,482.34</td><td>-</td>		(Above security was			1.5-5 011-	1,000	*-										d DICF		DICE	2,482.34	-		
27-Jul-04 DFF IRS 5.75% Citicorp Maruti Finance 2005 27-Jul-05 1,000.00 1,003.17 1,003.17 arising out of investments in equity derivatives could be on account illiquidity and mispricing of the derivatives, counterparty default and improper valuations. The schemes investments in off-shore securities, ADRs/GDRs may be affected by fluctuations in foreign currency. The schemes Fixed Income investments will be subject to interest rates, liquidity, credit and re-investment risks. In addition, the Trustees have right to limit redemptions interest rates, liquidity, credit and re-investment risks. In addition, the Trustees have right to limit redemptions interest rates, liquidity, credit and re-investment risks. In addition, the Trustees have right to limit redemptions interest rates, liquidity, credit and re-investment risks. In addition, the Trustees have right to limit redemptions interest rates, liquidity, credit and re-investment risks. In addition, the Trustees have right to limit redemptions interest rates, liquidity, credit and re-investment risks. In addition, the Trustees have right to limit redemptions interest rates, liquidity, credit and re-investment risks. In addition, the Trustees have right to limit redemptions interest rates, liquidity, credit and re-investment risks. In addition, the Trustees have right to limit redemptions (Asia) Limited (liability restricted to Rs 1 lac). The Trustee of the Mutual Fund is Deutsche Trustee Services (India) Private Limited. The Tata Iron and Steel Co. Ltd. Differentiation Differentiation Differentiation Differentiation Differentiation Differentiation Differentiation Differentiation Differentiation Differentiation <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td colspan="6">to settlement risks. Unlisted equity investments may be realisable only after they are listed. Additional risk</td><td>5</td><td></td><td></td><td>DEF</td><td>832.87</td><td>453.73 149.99</td></t<>										to settlement risks. Unlisted equity investments may be realisable only after they are listed. Additional risk						5			DEF	832.87	453.73 149.99		
27-Jul-04 DFF IRS 5.75% Citicorp Maruit 27-Jul-05 1,000.00 1,003.72 1,003.72 1,003.72 Statutory Details : Deutsche Mutual Fund in India has been set up as a trust by Deutsche Asset Management max be affected to Rs 1 lac). The Trustee of the Mutual Fund is Deutsche Trustee Services The Tata Iron and Steel Co. Ltd. DICF DEF DICF DEF DICF DEF DICF DEF DICF DEF 1,003.72 1,000.00 1,003.72 Statutory Details : Deutsche Mutual Fund in India has been set up as a trust by Deutsche Asset Management Main Hutel Mutual Fund in India has been set up as a trust by Deutsche Asset Management Main Hutel Mutual Fund in India has been set up as a trust by Deutsche Asset Management Main Hutel Mutual Fund in India has been set up as a trust by Deutsche Asset Management Main Hutel Mutual Fund in India has been set up as a trust by Deutsche Asset Management Main Hutel Mutual Fund in India has been set up as a trust by Deutsche Asset Management Main Hutel Mutual Fund in India has been set up as a trust by Deutsche Asset Management Mutual Fund in India has been set up as a trust by Deutsche Asset Management Mutual Fund in India has been set up as a trust by Deutsche Asset Management Mutual Fund in India has been set up as a trust by Deutsche Asset Management Mutual Fund in India has been set up as a trust by Deutsche Asset Management Mutual Fund in India has been set up as a trust by Deutsche Asset Management Mutual Fund in India has been set up as a trust by Deu																		DMIP-A	53.67	53.38			
27-Jul-04 DFF IRS Services Ltd. 3 Oct 2005										1	2	1 1					,		The Tata Iron and Steel Co. Lto	i. DICF	DEF	1,672.82	462.32
27-Jul-04 DFF IRS 5.75% Citicorp Marui Finance 2005 27-Jul-05 1,000.00 1,003.72 Statutory Details : Deutsche Mutual Fund in India has been set up as a trust by Deutsche Asset Management (Asia) Limited (liability restricted to Rs 1 lac). The Trustee of the Mutual Fund is Deutsche Trustee Services UTI Bank Ltd. DSMF 200.00 Marker Certain Circuit de Cambrid Circuit de									1.022.5	interest ra	tes, liquidity,	credit and	re-investment	risks. In ad	dition, the Tr	ustees have	right to limit r	edemptions			DMIP-A	164.65	57.79
Finance 2005 Finance 2005 (Asia) Limited (liability restricted to Rs 1 lac). The Trustee of the Mutual Fund is Deutsche Trustee Services UTI Bank Ltd. DSMF 200.00 Numing the half-year ended September 30, 2004 none of the schemes have invested in securities of the Sponsor and Finance 2005 Image: Construction of the Sponsor and the Sponsor		7-In1-04	DFF	IRS		1 27 1-1	05 1.000					-						-			^^^^DSMF	200.00	18.78
8 During the half-year ended September 30, 2004 none of the schemes have invested in securities of the Sponsor and (India) Private Limited. UTI Bank Ltd. DSMF D90.29 19 8 During the half-year ended September 30, 2004 none of the schemes have invested in securities of the Sponsor and DICF Q10CF 2,14		-5ai-04	- TT	1.03		2/-Jul-	1,000		1,003.12							5		0			^^^^DPBF	200.00	
8 During the half-year ended September 30, 2004 none of the schemes have invested in securities of the Sponsor and				I		1	1	I		(India) Pr			*						UTI Bank Ltd.	DICF	DICE	2,137.06	190.55 2,140.03
its Group Companies.		0		ded Sepetembe	er 30, 2004 none of the s	chemes hav	ve invested in	securities of	the Sponsor an	nd										DFF	DFF	112.22	112.38

8 During the half-year ended September 30, 2004 none of the schemes have invested in securities of the Sponsor and its Group Companies.

- 9 No bonus has been declared during the period in respect of any of the schemes.
- 10 There have been no borrowings above 10% of the net assets of any scheme during the half year ended September 30, 2004.
- 11 During the period there has been no Investements in Foreign securities.
- 12 Management fees shown above are net of estimated reimbursements for the period, where applicable. The fees do not include service tax on management fees payable .
- 13 Returns reported above are calculated assuming inception NAV as Rs. 10 for all schemes.
- 14 The unaudited financial results have been approved by the Directors of Deutsche Asset Management Company & Trustees of Deutsche Mutual Fund.

Deutsche Asset Manangement (India) Private Limited

Registered & Corporate Office : DB House, Hazarimal Somani Marg, Fort, Mumbai - 400 001.

Tel.: + 91 (22) 5658 4658 Fax: + 91 (22) 2207 4411

e-mail: deutsche.mutual@db.com Website: www.deutschemutual.com



[^]DEF,DIOF,DMIP-A,DMIP-B have invested in Ultratech Cemco which is a subsidiary of Grasim Industries Limited. [^]DSMF,DICF have invested in IDBI Capital Markets which is a subsidiary of IDBI. ^{^^}DSMF,DICF,DFF have invested in L&T Finance Ltd. which is a subsidiary of Larsen & Toubro Ltd. ^{^^}DSMF,DICF,DFF have invested in Raymond Apparels which is a subsidiary of The Tata Iron And Steel Co Ltd. ^{^^}DSMF,DICF,DFF have invested in Tata SSL Ltd. which is a subsidiary of The Tata Iron And Steel Co Ltd. ^{^^}DSMF,DICF,DFF have invested in Indo Gulf Corporation part of which has been merged with Hindalco Industries Ltd. ^{^^}DSMF,DICF,DPBF, DEF, DFF, DMIP-A,DMIP-B have invested in Mahindra & Mahindra Financial Services which is a subsidiary of Mahindra & Mahindra Ltd. @ Bharti Tele-Ventures Ltd. is a holding company of Bharti Infotel Ltd. & Bharti Cellular Ltd & they have invested in various schemes of Deutsche Mutual Fund as disclosed above but none of the schemes have invested in any security issued by Bharti Infotel Ltd. @ @ HCL Corporation Ltd. is a holding company of HCL Technologies Ltd. It has invested in DEF but none of the schemes of Deutsche Mutual Fund have invested in any security issued by HCL Corporation Ltd. but various schemes have invested in securities issued by HCL Technologies Ltd. as disclosed above. @ @ @ DSL Software Ltd. is a subsidiary of HCL Technologies Ltd. It has invested in DICF but none of the schemes of Deutsche Mutual Fund have invested in DSL Software Ltd. @ @ @ @ DSMF & DICF have invested in Indian Aluminium Ltd. which is a subsidiary of Hindalco Industries Ltd. The above investments comprise equity shares, debentrures / bonds, commercial paper, fixed deposits and other debt instruments. These investment in fixed income/ money market instruments and in case of equity shares because of attractive valuations of these companies.