

Proxy Voting Policy (Contd.)

4. Conflicts of Proxy Voting:

Conflict situation may arise in circumstances where:

- The investee company is a client of the AMC or any of the company within the group
- The investee company is a vendor, whose products or services are important for the business of the AMC
- The investee company is a distributor of products of the AMC

It shall be the responsibility of the Fund management to exercise discretion, where there is a direct or indirect conflict regarding proxy voting and should not be influenced by any overriding interests. All conflicts of interest shall be resolved in the interest of the unitholders of the relevant Schemes. Compliance may be consulted on any conflict areas.

5. Policy Changes/Updates

This policy will incorporate any relevant regulatory changes from time to time and any such changes/updates to the policy will be carried out accordingly.

6. Record Retention

The proxy administrator shall maintain and preserve records either electronic or otherwise for the period of eight years, of all proxy votes exercised by or on behalf of the fund including but not limited to all the relevant/incidental documents where decision to vote on behalf of the fund has been taken.

VOTING RIGHT DETAILS FOR THE FINANCIAL YEAR 2011-2012

Company Name : ICICI BANK LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
27.6.2011	AGM	To receive, consider and adopt the audited Profit and Loss Account for the financial year ended March 31, 2011 and Balance Sheet as at that date together with the Reports of the Directors and the Auditors	For	Abstain
		To declare dividend on preference shares	For	Abstain
		To declare dividend on equity shares	For	Abstain
		To appoint a director in place of Mr. M.S. Ramachandran, who retires by rotation and, being eligible, offers himself for re-appointment	For	Abstain
		To appoint a director in place of Mr. K. Ramkumar, who retires by rotation and, being eligible, offers himself for re-appointment	For	Abstain
		To appoint S. R. Batliboi & Co., Chartered Accountants (registration No. 301003E), as statutory auditors of the Company, to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting of the Company, on a remuneration (including terms of payment) to be fixed by the Board of Directors of the Company	For	Abstain
		To appoint branch auditors as and when required, in consultation with the statutory auditors to audit the accounts in respect of the Company' branch offices in India and abroad and fix their terms and conditions of appointment and remuneration.	For	Abstain
		To approve resolution for Mr. V. Prem Watsa, Director, who retires by rotation and who has expressed his desire not to be re-appointed as a Director, be retired and not be re-appointed. Also approve that the resulting vacancy not be filled up at this Meeting or any adjourned Meeting thereof	For	Abstain
		To approve revision in the remuneration payable to Ms. Chanda Kochhar, Managing Director & CEO effective April 1, 2011	For	Abstain
		To approve revision in the remuneration payable to N.S.Kannan, Executive Director and CFO effective April 1, 2011	For	Abstain
		To approve revision in the remuneration payable to N.S.Kannan, Executive Director and CFO effective April 1, 2011	For	Abstain
		To approve revision in the remuneration payable to Mr.K.Ramkumar, Executive Director effective April 1, 2011	For	Abstain
		To approve revision in the remuneration payable to Mr.Rajiv Sabharwal, Executive Director effective April 1, 2011	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		

Proxy Voting Policy (Contd.)

Company Name : TATA CONSULTANCY SERVICES LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
1.7.2011	AGM	To receive, consider and adopt the Audited Profit and Loss Account for the year ended March 31, 2011 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon	For	Abstain
		To confirm the payment of Interim Dividends on Equity Shares for the year 2010-11 and to declare Final Dividend for the year 2010-11 on Equity Shares	For	Abstain
		To declare Dividend for the year 2010-11 on Redeemable Preference Shares	For	Abstain
		To appoint a Director in place of Mr. Aman Mehta, who retires by rotation, and being eligible offers himself for re-appointment	For	Abstain
		To appoint a Director in place of Mr. V. Thyagarajan, who retires by rotation, and being eligible offers himself for re-appointment	For	Abstain
		To appoint a Director in place of Mr. S. Mahalingam, who retires by rotation, and being eligible offers himself for re-appointment	For	Abstain
		To appoint Auditors and fix their remuneration	For	Abstain
		Appointment of Mr. Phiroz Vandrevala as a Director of the Company	For	Abstain
		Revision in terms of remuneration of Mr. N. Chandrasekaran, Chief Executive Officer and Managing Director	For	Abstain
		Appointment of Branch Auditors	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : HDFC BANK LTD, MUMBAI				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
6.7.2011	AGM	Accept financial statements and statutory reports	For	Abstain
		Approve dividend of INR 16.50 per share	For	Abstain
		Reappoint A. Samanta as director	For	Abstain
		Approve BSR Co. as auditors and authorize board to fix their remuneration	For	Abstain
		Approve appointment and remuneration of C.M. Vasudev as part-time non-executive chairman	For	Abstain
		Appoint P. Datta as director	For	Abstain
		Appoint B. Parikh as director	For	Abstain
		Appoint A.N. Roy as director	For	Abstain
		Appoint R. Karnad as director	For	Abstain
		Amend clause V of the memorandum of association to reflect changes in capital	For	Abstain
		Approve five-for-one stock split	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : HOUSING DEVELOPMENT FINANCE CORP LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
8.7.2011	AGM	To receive, consider and adopt the audited profit and loss account for the financial year ended March 31, 2011, the balance sheet as at that date and the reports of the directors and the auditors thereon	For	Abstain
		To declare dividend on equity shares	For	Abstain
		To appoint a director in place of Mr. D. N. Ghosh who retires by rotation and being eligible, offers himself for re-appointment	For	Abstain
		To appoint a director in place of Dr. Ram S. Tarneja who retires by rotation and being eligible, offers himself for re-appointment	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To appoint a director in place of Dr. Bimal Jalan who retires by rotation and being eligible, offers himself for re-appointment	For	Abstain
		Re-appointment of Messrs Deloitte Haskins & Sells, Chartered Accountants as Auditors of the Corporation	For	Abstain
		Re-appointment of Messrs PKF, Chartered Accountants UAE as branch auditors of the Corporation of branch office at Dubai	For	Abstain
		Consent of the Corporation to borrow, provided the total amount up to which moneies may be borrowed by the Board of Directors and which shall remain outstanding at any given point of time shall not exceed the sum of Rs. 200,000 crores (Rupees Two Lac Crores only)	For	Abstain
		Re-appointment of Mr.Keki M.Mistry as the Managing Director of the Corporation (designated as the 'Vice Chairman & Chief Executive Officer') for a period of 5 years with effect from November 14, 2010	For	Abstain
		To create, issue offer and allot equity shares of the aggregate nominal face value not exceeding INR 5,86,75,460 represented by 2,93,37,730 equity shares of INR 2 each of the Corporation, fully paid, to present and future permanent employees and directors of the under Employee Stock Option Scheme-2011 (ESOS - 2011)	For	Abstain

Shareholder Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		

Company Name : Bajaj Auto Ltd

Management Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
14.7.2011	AGM	To consider and adopt the audited balance sheet as at 31 March 2011 and the profit and loss account for the year ended 31 March 2011 and the directors' and auditors' reports thereon	For	Abstain
		To declare a dividend	For	Abstain
		To appoint a director in place of Nanoo Pamnani, who retires by rotation and being eligible, offers himself for re-appointment	For	Abstain
		To appoint a director in place of Manish Kejriwal, who retires by rotation and being eligible, offers himself for re-appointment	For	Abstain
		To appoint a director in place of P Murari, who retires by rotation and being eligible, offers himself for re-appointment	For	Abstain
		To appoint a director in place of Niraj Bajaj, who retires by rotation and being eligible, offers himself for re-appointment	For	Abstain
		To appoint auditors of the company for the period commencing from the conclusion of this annual general meeting till the conclusion of the next annual general meeting and to fix their remuneration	For	Abstain
		A sum not exceeding one percent per annum of the net profits of the company, calculated in accordance with the provisions of sections 198, 349 and 350 of the Companies Act, 1956 be paid to and distributed amongst the directors of the company or some or any of them (other than the managing director and whole-time directors) & such payments shall be made in respect of the profits of the company for each year for a period of five years commencing 1 April 2011	For	Abstain

Shareholder Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		

Company Name : VA TECH WABAG LIMITED

Management Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
15.7.2011	AGM	To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2011, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and the Auditors thereon	For	Abstain
		To declare dividend on Ordinary (Equity) Shares	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To appoint a Director in place of Mr. Bhagwan Dass Narang who retires by rotation, and being eligible, offers himself for re-appointment	For	Abstain
		To appoint a Director in place of Mr. Jaithirth Rao who retires by rotation, and being eligible, offers himself for re-appointment	For	Abstain
		Re-appointment of Messrs. Walker Chandio & Co., Chartered Accountants, Chennai as auditors of the Company	For	Abstain
		Appointment of Mr. Sumit Chandwani as Director of the Company, liable to retire by rotation	For	Abstain
		Commission to Directors of the Company, other than the Managing Director, Executive Director and Whole-time Directors, not exceeding in the aggregate 1% per annum or such other percentage as maybe specified by Companies Act 1956 from time to time in this regard, of Net Profits of the Company, to be paid for each of the five financial years commencing from 1st April 2011.	For	Abstain
		Re-appointment of Mr. Rajiv Mittal as the Managing Director of the Company with effect from 1st Oct 2010 and revision in remuneration payable to him with effect from 1st April 2011, for remainder of his term of office i.e. up to 30th September 2015	For	Abstain
		To ratify the ESOP Scheme 2010 and under the scheme, the maximum number of stock options to be granted to non-executive directors, including independent-directors, in any financial year and in aggregate shall collectively not-exceed such number of Options as would entitle such Directors to subscribe to-shares not more than 1 % of the total Paid-up Equity Share Capital as on 31st-March 2010.	For	Abstain
		To sub divide each Ordinary (Equity) share of the company having a face value of Rs.5 fully paid up, in to Ordinary (Equity) shares of the face value of Rs.2 each fully paid up.	For	Abstain
		To alter Clause V of Memorandum of Association of the Company in respect of authorised share capital. The authorised share capital of the company shall be Rs.15 crores, consisting of 5,08,75,000 shares of Rs. 2 each and 48,25,000 Preference shares of Rs.10 each	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : TECPRO SYSTEMS LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
16.7.2011	Court Meeting	For the purpose of considering and, if thought fit, approving with or without modification(s) the proposed Scheme of Amalgamation of Microbase Infosolution Private Limited into and with Tecpro Systems Limited ("the Scheme") and at such meeting and any adjournment thereof	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : CADILA HEALTHCARE LIMITED				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
19.7.2011	AGM	To receive, consider and adopt the audited Balance Sheet as at and the Profit and Loss Account of the Company for the year ended on 31st March, 2011 and the Reports of the Directors and Auditors thereon	For	Abstain
		To declare dividend on Equity Shares	For	Abstain
		To appoint a Director in place of Mr. Humayun Dhanrajgir, who retires by rotation and being eligible offers himself for reappointment	For	Abstain
		To appoint Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		Re-appointment of Mr.Pankar R Patel as Managing Director of the Company for a period of 5 years with effect from 1st September 2011	For	Abstain
		Appointment of Mr.Nitin Rajibhai Desai as Director of the Company	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : INGERSOLL-RAND (INDIA) LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
21-Jul-2011	AGM	To receive, consider, approve and adopt the Audited Balance Sheet as at March 31, 2011 and Profit and Loss Account for the year ended on March 31, 2011 together with the reports of the Board of Directors and the Auditors thereon	For	For
		To declare a dividend for the year ended March 31, 2011	For	For
		To appoint a Director in place of Mr. Darius C. Shroff, who retires by rotation, and, being eligible, offers himself for reappointment	For	Abstain
		To appoint M/s. Price Waterhouse, Chartered Accountants, as the Auditors of the Company	For	Abstain
		Appointment of Mr.Sameer Agarwal as the Manager of the Company, designated as *General Manager & Finance Controller - Air Solutions for a period of 1 year from November 1, 2010 to October 31, 2011	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : DR REDDY'S LABORATORIES LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
21-Jul-2011	AGM	To receive, consider and adopt the Balance Sheet as at 31 March 2011 and the Profit & Loss account of the Company for the year ended on that date along with the Reports of the Directors' and Auditors' thereon	For	For
		To declare dividend on the equity shares for the financial year 2010-11	For	For
		To appoint a Director in place of Mr. Anupam Puri, who retires by rotation, and being eligible, seeks re-appointment	For	Abstain
		To appoint a Director in place of Dr. Bruce L A Carter, who retires by rotation, and being eligible, seeks re-appointment	For	Abstain
		To appoint the Statutory Auditors and fix their remuneration. The retiring Auditors B S R & Co., Chartered Accountants are eligible for re- appointment	For	Abstain
		Re-appointment of Dr. K Anji Reddy as Whole-Time Director designated as Chairman	For	Abstain
		Re-appointment of Mr. G V Prasad as Whole- Time Director designated as Vice-Chairman and Chief Executive Officer	For	Abstain
		Remuneration to Directors other than the Managing /Whole-Time Directors	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : UNITED PHOSPHORUS LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
26-Jul-2011	AGM	To consider and adopt the audited Balance Sheet as at 31st March, 2011, Profit and Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon	For	For
		To declare dividend on equity shares	For	For

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To appoint a Director in place of Mr. J. R. Shroff, who retires by rotation and being eligible, offers himself for reappointment	For	Abstain
		To appoint a Director in place of Dr. P. V. Krishna, who retires by rotation and being eligible, offers himself for re-appointment	For	Abstain
		To appoint a Director in place of Mr. Pradeep Goyal, who retires by rotation and being eligible, offers himself for re-appointment	For	Abstain
		To appoint a Director in place of Mrs. S. R. Shroff, who retires by rotation and being eligible, offers herself for re-appointment	For	Abstain
		To appoint Auditors and fix their remuneration	For	Abstain
		Re-appointment of Mr. Vikram R Shroff as Executive Director for a for a period of 5 (five) years with effect from 1st May, 2011	For	Abstain
		Amendment of Articles of the Company - Subject to the provisions of section 77A of the Act and all other applicable provisions of law and rules and regulations as may be in force at any time and from time to time, the Company may acquire, purchase, hold, resell any of its own fully/ partly paid shares and may make payment out of funds at its disposal for and in respect of such acquisition/ purchase on such terms and conditions and at such times as the Board may in its discretion decide and deem fit. 3B. Subject to the provisions of section 86(a) (ii) of the Act and all other applicable provisions of law and in accordance with Companies (Issue of Share Capital with differential voting-rights) Rules, 2001 and any other Rules and regulations as may be in force- from time to time, and necessary approval from members, the Company may issue equity shares with differential voting rights as to dividend, voting or otherwise on such terms and conditions and at such times as the Board may in its discretion decide and deem fit	For	Abstain

Shareholder Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		

Company Name : BAJAJ ELECTRICALS LTD

Management Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
28-Jul-2011	AGM	To consider and adopt the Profit and Loss Account for the financial year ended 31st March, 2011 and the Balance Sheet as at that date together with the Reports of the Board of Directors and Auditors thereon	For	Abstain
		To declare dividend on Equity Shares	For	Abstain
		To appoint a Director in place of Shri H.V. Goenka, who retires by rotation and being eligible, offers himself for re-appointment	For	Abstain
		To appoint a Director in place of Shri V.B. Haribhakti, who retires by rotation and being eligible, offers himself for re-appointment	For	Abstain
		To appoint M/s. Dalal & Shah, Chartered Accountants, retiring Auditors, as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration	For	Abstain
		A sum not exceeding 1% of the net profits of the Company per annum, computed in the manner prescribed in Section 309(5) of the Companies Act, 1956, for each of the five financial years commencing from 1st April, 2011, be paid and distributed amongst the Non- Executive Directors of the Company or some or any of them, in such amounts or proportions and in such manner as may be decided by the Board of Directors	For	Abstain

Shareholder Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		

Company Name : ITC LTD

Management Proposals

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
29-Jul-2011	AGM	To consider and adopt the Accounts of the Company for the financial year ended 31st March, 2011, the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon	For	For

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To declare dividend for the financial year ended 31st March, 2011	For	For
		To elect Mr. Hugo Geoffrey Powell, Dr. Basudeb Sen, Mr. Balakrishnan Vijayaraghavan and Mr. Serajul Haq Khan as the Directors in place of those retiring by rotation	For	Abstain
		Appointment of Messrs. Deloitte Haskins & Sells, Chartered Accountants (Registration No. 302009E), as the Auditors of the Company to hold such office until the conclusion of the next Annual General Meeting to conduct the audit at a remuneration of INR 165,00,000/-payable in one or more installments plus service tax as applicable, and reimbursement of out-of-pocket expenses incurred	For	Abstain
		Appointment of Mr.Krishnamoorthy Viadyanath as Director of the Company, liable to retire by rotation, for a period of 5 years.	For	Abstain
		Appointment of Mr.Namul Anand as a Director, liable to retire by rotation, and also as a Wholetime Director of the Company, for a period of 3 years with effect from 3rd January 2011	For	Abstain
		Appointment of Mr.Pradeep Vasant Dhobale as a Director, liable to retire by rotation, and also as a Wholetime Director of the Company, for a period of 3 years with effect from 3rd January 2011	For	Abstain
		Re-appointment of Mr.Yogesh Chander Daveswar as a Director, not liable to retire by rotation, and also as a Wholetime Director and Chairman of the Company, for a period of five years with effect from 5th February, 2012, on such remuneration as set out in the Explanatory Statement annexed to the Notice convening this Meeting.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : CESC LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
29-Jul-2011	AGM	To receive and consider the Profit & Loss Account for the year ended 31 March 2011, the Balance Sheet as at that date and the Reports of the Directors and the Auditors	For	For
		To declare Dividend	For	For
		To appoint a Director in place of Mr. B. M. Khaitan who retires by rotation and, being eligible, offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mr. S. Banerjee who retires by rotation and, being eligible, offers himself for reappointment	For	Abstain
		Appointment of retiring Auditors, Messrs. Lovelock & Lewes (Firm Registration Number 301056E), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company at a remuneration of INR. 35,00,000/- payable in two equal installments plus service tax and reimbursement of out-of-pocket expenses	For	For
		Mortgaging and / or charging of all the immovable and movable properties of the Company, wheresoever situate, present and future, in favour of Standard Chartered Bank (SCB) for its foreign currency loan of USD 45 million to secure the said foreign currency loan together with interests, charges, expenses, front-end fees and all other monies payable by the Company to SCB.	For	For
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : GREAT EASTERN SHIPPING CO LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
05-Aug-2011	AGM	To receive, consider and adopt the audited Balance Sheet as at March 31, 2011 and the Profit and Loss Account for the year ended on that date together with the Auditors' and Directors' Report thereon	For	For
		To declare dividend on equity shares	For	For

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To appoint a Director in place of Ms. Asha V. Sheth, who retires by rotation and being eligible, offers herself for reappointment	For	Abstain
		To appoint a Director in place of Mr. Keki Mistry, who retires by rotation and being eligible, offers himself for reappointment	For	Abstain
		To appoint M/s. Kalyaniwalla & Mistry, Chartered Accountants (Registration No. 104607W) as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : TECPRO SYSTEMS LIMITED				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
08-Aug-2011	AGM	To receive, consider and adopt the Audited Balance Sheet as at March 31, 2011, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon	For	For
		To declare dividend for the financial year 2010-11	For	For
		To appoint a director in place of Mr. Anunay Kumar, who retires by rotation and being eligible, offers himself for re-appointment	For	Abstain
		To appoint a director in place of Mr. Satvinderjeet Singh Sodhi, who retires by rotation and being eligible, offers himself for re-appointment	For	Abstain
		To appoint a director in place of Mr. Suresh Kumar Goenka, who retires by rotation and being eligible, offers himself for re-appointment	For	Abstain
		To re-appoint M/s B S R & Co., Chartered Accountants, as Statutory Auditors of the Company, to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : TATA CAPITAL LTD,				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
09-Aug-2011	Court Meeting	For the purpose of considering and if thought fit, approving, with or without modification(s), the proposed Scheme of Arrangement which, inter alia, provides for the transfer of the Transferred Undertaking of the Transferor Company as a going concern to the Transferee Company and the consequent payment of a pre-agreed cash Consideration by the Transferee Company to the Transferor Company under Sections 391 - 394 and other applicable provisions of the Companies Act, 1956, with effect from April 1, 2011 (hereinafter referred to as the "Scheme") and at such meeting and any adjournment thereof	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : JET AIRWAYS (INDIA) LTD,				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
17-Aug-2011	AGM	To receive, consider and adopt the audited Balance Sheet as at 31st March, 2011, the Profit and Loss Account for the year ended on that date together with the Reports of the Auditors and the Directors thereon	For	Abstain
		To appoint a Director in place of Mr. I. M. Kadri, who retires by rotation, and being eligible, offers himself for re-appointment	For	Abstain
		To appoint a Director in place of Mr. Javed Akhtar, who retires by rotation, and being eligible, offers himself for re-appointment	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To re-appoint Deloitte Haskins & Sells, having Registration Number 117366W and Chaturvedi & Shah having Registration Number 101720W, as the Joint Statutory Auditors of the Company to hold office from the conclusion of the Nineteenth Annual General Meeting till the conclusion of the Twentieth Annual General Meeting of the Company and to authorise the Board of Directors to fix their remuneration	For	Abstain
		Raising of Capital	For	Abstain
		Appointment of Mr. Nivaan Goyal to an Office or Place of Profit	For	Abstain
		Re-appointment of Ms. Namrata Goyal to an Office or Place of Profit	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : LUMAX AUTO TECHNOLOGIES LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
17-Aug-2011	AGM	To receive, consider and adopt the Audited Annual Accounts for the year ended 31st March 2011 and the Auditors and Directors Reports thereon	For	For
		To declare Dividend on Equity Shares as recommended by the Board of Directors	For	For
		To appoint a Director in place of Mr. Sandeep Dinodia, who retires by rotation and, being eligible, offers himself for re-appointment	For	Abstain
		To appoint a Director in place of Mr. Dhiraj Dhar Gupta, who retires by rotation and, being eligible, offers himself for re-appointment	For	Abstain
		Appointment of M/s. D.R. Barve & Co., Chartered Accountants, (Firm Registration No 101034W) the retiring auditors, as the Statutory auditors of the company to hold office from the conclusion of the 30th Annual General Meeting up to the conclusion of the 31st Annual General Meeting of the company at a remuneration to be fixed by the Board of Directors & reimbursement of out of pocket expenses, if any incurred in connection with the audit	For	Abstain
		Payment of Commission to the Non-Executive Director(s) of the Company who is/are neither in the whole time employment nor managing Director, in accordance with and upto the limits laid down under the provisions of Section 309(4) of the Companies Act, computed in the manner specified in the Act, for a period of 5 years from the financial year commencing April 1, 2011	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : MANAPPURAM FINANCE LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
18-Aug-2011	AGM	To receive, consider and adopt the audited profit and loss account for the financial year ended March 31, 2011 and the Balance Sheet as at that date, the report of the Board of Directors and the Report of Auditors	For	For
		To declare dividend for the year ended March 31, 2011	For	For
		To appoint a director in the place of Shri M. Anandan, who retires by rotation, and being eligible, offers himself for re-appointment	For	Abstain
		To appoint a director in the place of Dr. V. M. Manoharan, who retires by rotation, and being eligible, offers himself for reappointment	For	Abstain
		To appoint a director in the place of Shri P. Manomohanan, who retires by rotation, and being eligible, offers himself for re-appointment	For	Abstain
		Appintment of M/s S. R. Batliboi & Associates, Chartered Accountants (Registration No. 101049W) as the auditors of the company to hold office up to the conclusion of the next Annual General Meeting on such remuneration as may be decided by the Board of Directors plus reimbursement of out of pocket expenses and levies such as service tax etc	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To appoint Shri Jagdish Capoor as a Director of the company whose term of office shall be liable to retirement by rotation	For	Abstain
		To appoint Shri Gaurav Mathur as a Director of the company whose term of office shall be liable to retirement by rotation	For	Abstain
		Variation of the terms of appointment and remuneration of Shri V. P. Nandakumar, Executive Chairman	For	For
		Reappointment and revision of the remuneration of Shri I. Unnikrishnan, Managing Director	For	For
		Variation of the terms of appointment and remuneration of Shri B.N. Raveendra Babu, Joint Managing Director	For	For
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : TATA POWER CO LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
24-Aug-2011	AGM	To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2011 and the Balance Sheet as at that date together with the Reports of the Directors and the Auditors thereon	For	For
		To declare a dividend on Equity Shares	For	For
		To appoint a Director in place of Mr D M Satwalekar, who retires by rotation and is eligible for re-appointment	For	Abstain
		Appointment of Dr R H Patil, who retires as Director pursuant to the provisions of Section 256 of the Companies Act, 1956, as a Director of the Company to hold office upto 4th September, 2012	For	Abstain
		To appoint a Director in place of Mr P G Mankad, who retires by rotation and is eligible for re-appointment	For	Abstain
		To appoint Auditors and fix their remuneration	For	For
		Appointment of Mr Anil Sardana as Director	For	Abstain
		Appointment of Mr Anil Sardana as Managing Director	For	Abstain
		Sub-division of Equity Shares	For	For
		Alteration of Memorandum of Association of the Company	For	Abstain
		Alteration of Articles of Association of the Company	For	Abstain
		Authority to borrow in excess of paid-up capital and free reserves	For	Abstain
		Creation of charges	For	Abstain
		Appointment of Branch Auditors	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : IRB INFRASTRUCTURE DEVELOPERS LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
25-Aug-2011	AGM	To receive, consider and adopt the Balance Sheet as at March 31, 2011, the Profit and Loss account for the year ended on that date and the Report of the Directors and the Auditors thereon	For	For
		To declare a dividend on Equity Shares for the financial year ended March 31, 2011	For	For
		To appoint a Director in place of Mr. Dattatraya P. Mhaskar, who retires by rotation and, being eligible, seeks re-appointment	For	Abstain
		To appoint a Director in place of Mr. Sivamakrishnan S. Iyer, who retires by rotation and, being eligible, seeks re-appointment	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To appoint M/s. S. R. Batliboi & Co., Chartered Accountants as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting on such remuneration as may be determined by the Board of Directors in consultation with the Statutory Auditors of the Company	For	Abstain
		To appoint Mr. Sunil H. Talati, who was appointed as an Additional Director of the Company by the Board of Directors, as Director of the Company liable to retire by rotation	For	Abstain
		To Issue offer and allot equity shares and or any other securities linked to, convertible in to or exchangeable for equity shares, including without limitation, through GDR and or ADR and or convertible preference shares and / or convertible debentures and or non convertible debentures with warrants and or warrants with a right exercisable by the warrant holder to exchange or convert such warrants with equity shares of the company at a later date simultaneously with the issue of non-convertible debentures and or Foreign Currency Convertible Bonds (FCCBs) and or Foreign Currency Exchangeable Bonds (FCEBs and or any other permitted fully and or partly paid securities / instruments / warrants - convertible into or exchangeable for equity shares at the option of the company and or the holder of the security and or securities linked to equity shares in one or more offering and or in or more tranches for an aggregate amount not exceeding Rs.1200 crores	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : LARSEN & TOUBRO LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
26-Aug-2011	AGM	To consider and adopt the Balance Sheet as at March 31, 2011, the Profit & Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon	For	For
		To declare a dividend on equity shares	For	For
		To appoint a Director in place of Mr. K. Venkataramanan, who retires by rotation and is eligible for re-appointment	For	Abstain
		To appoint a Director in place of Mr. S. Rajgopal, who retires by rotation and is eligible for re-appointment	For	Abstain
		To appoint a Director in place of Mr. A. K. Jain, who retires by rotation and is eligible for re-appointment	For	Abstain
		To appoint a Director in place of Mr. S. N. Talwar, who retires by rotation and is eligible for re-appointment	For	Abstain
		To appoint Mr. S. N. Subrahmanyam as a Director retiring by rotation	For	Abstain
		Appoint Mr. Ravi Uppal, as the Whole-time Director of the Company with effect from November 1, 2010 upto and including October 31, 2015.	For	Abstain
		Appoint Mr. S. N. Subrahmanyam, as the Whole-time Director of the Company with effect from July 1, 2011 upto and including June 30, 2016.	For	Abstain
		Approval to pay to the Chairman & Managing Director, Chief Executive Officer & Managing Director, if any, Deputy Managing Director, if any and Whole-time Directors of the Company effective from October 1, 2011, such remuneration comprising of salary, commission, perquisites & allowances, as may be determined by the Board from time to time within the maximum limits as mentioned in the Explanatory Statement	For	Abstain
		To appoint M/s Sharp & Tannan, Chartered Accountants (ICAI Registration No. 109982W), who retire but, being eligible, offer themselves for re-appointment, as Auditors of the Company including all its branch offices for holding the office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting at a remuneration of INR 90,00,000/-(Rupees Ninety Lakh Only) exclusive of service tax, traveling and other out of pocket expenses	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		

Proxy Voting Policy (Contd.)

Company Name : DISH TV INDIA LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
30-Aug-2011	AGM	To receive, consider and adopt the Audited Balance Sheet of the Company as at March 31, 2011, the Profit & Loss Account for the Financial Year ended on that date on a stand-alone and consolidated basis and the Reports of the Auditors' and Board of Directors' thereon	For	For
		To appoint a Director in place of Mr. Ashok Mathai Kurien, who retires by rotation and being eligible, offers himself for re-appointment	For	Abstain
		To appoint a Director in place of Mr. Bhagwan Dass Narang, who retires by rotation and being eligible, offers himself for re-appointment	For	Abstain
		To appoint M/s B S R & Co., Chartered Accountants, Gurgaon, having Firm Registration No. 101248W, as the Statutory Auditors of the Company to hold such office from the conclusion of this meeting until the conclusion of next Annual General Meeting at a remuneration to be determined by the Board of Directors of the Company	For	Abstain
		To appoint Mr. Gaurav Goel, relative of Mr. Subhash Chandra, Chairman and Mr. Jawahar Lal Goel, Managing Director, of the Company, in the Company to hold an Office or Place of Profit as 'Zonal Head - Delhi Zone' with effect from October 1, 2011 (or any other designation and roles which the 'Board' - the term which shall include any committee thereof, as may decide from time to time) at a remuneration of INR 32,40,000 and shall be entitled to merit based annual increment not exceeding 25% of remuneration per annum, promotion, incentive / performance linked bonus from time to time as per the policy of the Company.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : BHARTI AIRTEL LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
01-Sep-2011	AGM	Adoption of annual financial statements and reports	For	For
		Declaration of dividend on equity shares	For	For
		Re-appointment of Mr. Ajay Lal	For	Abstain
		Re-appointment of Mr. Akhil Kumar Gupta	For	Abstain
		Re-appointment of Mr. Narayanan Kumar	For	Abstain
		Re-appointment of M/s. S. R. Batliboi & Associates, Chartered Accountants, Gurgaon, as the statutory auditors	For	Abstain
		Appointment of Lord Evan Mervyn Davies	For	Abstain
		Appointment of Mr. Hui Weng Cheong	For	Abstain
		Appointment of Ms. Tan Yong Choo	For	Abstain
		Appointment of Mr. Tsun-yan Hsieh	For	Abstain
		Appointment H.E. Dr. Salim Ahmed Salim	For	Abstain
		Re-appointment of Mr. Sunil Bharti Mittal as Managing Director	For	For
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : ING VYSYA BANK LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
07-Sep-2011	AGM	To receive, consider and adopt the Balance Sheet as at 31-Mar-2011, Profit and Loss Account for the year ended on that date together with the Auditors' Report thereon and the Directors' Report attached thereto for that year	For	For
		To declare a dividend on equity shares for the year ended 31-Mar-2011	For	For
		To appoint a Director in place of Mr. Meleveetil Damodaran, who retires by rotation and being eligible, offers himself for re-appointment	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To appoint M/s. BSR & Co., Chartered Accountants, (Firm Registration No. 101248W) as statutory auditors of the Bank for the year 2011- 12 as approved by Reserve Bank of India vide its letter No. DBS.ARS.No. 16054/08:27:005/2010- 11 dated 18-May-2011 under Section 30(1A) of the Banking Regulation Act, 1949, in place of the retiring auditors, M/s S R Batliboi & Co., Chartered Accountants, Kolkata (Firm Registration No. 301003E) to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting of the Bank on a remuneration (including terms of payment) to be fixed by the Board of Directors of the Bank. Also appoint Branch Auditors as and when required in consultation with the Statutory Auditors to audit the accounts in respect of Bank's branches / offices and fix their remuneration.	For	Abstain
		To appoint Mr. Vikram Talwar as a Director of the Bank liable to retire by rotation, in respect of whom the Bank has received a notice in writing along with the requisite amount of deposit from a member proposing Mr. Vikram Talwar, as a candidate for the office of Director under Section 257 of the Companies Act, 1956.	For	Abstain
		To accord approval for payment of annual compensation of Rs. 15,00,000/- (Rs. 1,25,000/-per month) to Mr. Arun Thiagarajan, Part-time Chairman of the Bank for a period of three years from the date of his appointment as Part-time Chairman effective 09-Aug-2010. Further, Mr. Arun Thiagarajan shall also be eligible for other allowances for an amount not exceeding Rs. 25,000/-per month towards maintenance of Chairman's office and actual travel, lodging and boarding expenses-incurred in connection with any official visits / duties subject to applicable limits as may be fixed by the Board from time to time.	For	Abstain
		To approve the resolution regarding Mr. Philippe Damas, a Director, who retires by rotation at this Annual General Meeting and who has expressed his desire not to be re-appointed as a Director, be retired and not be re-appointed. Also to approve the resulting vacancy not be filled up at this Meeting or any adjourned Meeting thereof	For	Abstain
		To appoint Mr. Mark Edwin Newman as a Director of the Bank, liable to retire by rotation, in respect of whom the Bank has received a notice in writing along with the requisite amount of deposit from a member proposing Mr. Mark Edwin Newman, as a candidate for the office of Director under Section 257 of the Companies Act, 1956 and who is eligible for appointment to the said office.	For	Abstain
		To borrow money from time to time on such terms and conditions as may be considered suitable by the Board of Directors up to a limit not exceeding an amount of four times of the aggregate of the paid up capital and free reserves of the Bank as at the end of the previous year not withstanding that the money to be borrowed together with the moneys already borrowed by the Bank (apart from temporary loans obtained from the Bank's bankers in the ordinary course of business), will exceed the aggregate of the paid up capital of the Bank and its free reserves, that is reserves not set apart for any specific purpose.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : SINTEX INDUSTRIES LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
12-Sep-2011	AGM	To receive, consider and adopt, (i) the Balance Sheet as at March 31,2011;(ii) the Profit and Loss Account for the year ended March 31,2011; and (iii) the Reports of the Directors and the Auditors of the Company thereon	For	For
		To declare a dividend on equity shares of the Company	For	For
		To appoint a Director in place of Shri Ramnikbhai H. Ambani, who retires by rotation and being eligible offers himself for re-appointment	For	Abstain
		To appoint a Director in place of Smt. Indira J. Parikh, who retires by rotation and being eligible offers herself for re-appointment	For	Abstain
		To appoint a Director in place of Dr. Rajesh B. Parikh, who retires by rotation and being eligible offers himself for re-appointment	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To appoint M/S. Deloitte Haskins & Sells, Chartered Accountants (Registration No. 117365W) as Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors	For	For
		To alter Article 170(1) of the Articles of Association of Company regarding Seal of the Company.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : IRB INFRASTRUCTURE DEVELOPERS LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
12-Sep-2011	Postal meeting	In partial modification of the earlier resolution dated 25.11.2006, to approve mortgage and/ or charge any of its movable and/or immovable properties wherever situated, both present and future, or the whole, or substantially the whole, of the undertaking or undertakings of the Company on such terms and in such manner as the Board may think fit, together with power to take over the management of the business or concern of the Company in certain event(s), for securing any loan(s) obtained/to be obtained by the Company or its subsidiaries / Joint venture / Special Purpose Vehicles (SPVs) from, or Securities issued/ to be issued to, Bank(s), Financial or other Institution(s), Mutual Fund(s) Non-Resident Indians (NRIs), Overseas Corporate Bodies (OCBs), Foreign Institutional Investors (FIIs) or any other person(s), body(ies) corporate, etc' whether Shareholder of the Company or not (hereinafter collectively referred to as 'lenders'), for an amount not exceeding Rs. 5,000 Crores (Rupees Five Thousand Crores only) and/or equivalent thereto in any foreign currency, together with interests, compound/ additional interest, commitment charges, costs, expenses.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : ADHUNIK METALIKS LIMITED				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
15-Sep-2011	AGM	To receive, consider and adopt the Audited Balance Sheet as at March 31, 2011 the Profit & Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon	For	For
		To declare dividend on equity shares for the financial year ended March 31, 2011	For	For
		To appoint a Director in place of Mr. Ghanshyam Das Agarwal, who retires from office by rotation, and being eligible, offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mr. Mohan Lal Agarwal, who retires from office by rotation, and being eligible, offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mr. Lalit Mohon Chatterjee, who retires from office by rotation, and being eligible, offers himself for reappointment	For	Abstain
		To appoint a Director in place of Mr. Nihar Ranjan Hota, who retires from office by rotation, and being eligible, offers himself for reappointment	For	Abstain
		To appoint M/s. S.R. Batliboi & Co. as the Statutory Auditors of the Company from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration	For	For
		Appointment of Mr. Raghav Sharan Pandey as Director of the Company	For	Abstain
		Payment of sitting fees by the Subsidiary Company/ies for attending the meetings of the Board and/or Committee(s) thereof	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		

Proxy Voting Policy (Contd.)

Company Name : BHARAT PETROLEUM CORP LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
16-Sep-2011	AGM	To receive, consider and adopt the Audited Profit & Loss Account for the year ended 31st March, 2011, the Balance Sheet as at that date and the Reports of the Board of Directors and the Statutory Auditors and the Comments of the Comptroller & Auditor General of India thereon	For	For
		To declare dividend	For	For
		To appoint a Director in place of Shri S. K. Barua, Director, who retires by rotation in pursuance of Section 256 of the Companies Act, 1956. Shri S. K. Barua, being eligible, offers himself for re-appointment	For	Abstain
		To appoint a Director in place of Dr. S. Mohan, Director, who retires by rotation in pursuance of Section 256 of the Companies Act, 1956. Dr. S. Mohan, being eligible, offers himself for re-appointment	For	Abstain
		Resolved that pursuant to Section 257 and other applicable provisions, if any, of the Companies Act, 1956 Shri K. K. Gupta be and is hereby appointed as Director of the Company	For	Abstain
		Resolved that pursuant to Section 257 and other applicable provisions, if any, of the Companies Act, 1956 Shri B. K. Datta be and is hereby appointed as Director of the Company	For	Abstain
		Resolved that pursuant to Section 257 and other applicable provisions, if any, of the Companies Act, 1956 Shri S. Varadarajan be and is hereby appointed as Director of the Company	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : SUN PHARMACEUTICAL INDUSTRIES LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
16-Sep-2011	AGM	Accept financial statements and statutory reports	For	For
		Approve dividend of INR 3.50 per share	For	For
		Reappoint D.S. Shanghvi as Director	For	Abstain
		Reappoint S.T. Desai as Director	For	Abstain
		Reappoint S.M. Dadha as Director	For	Abstain
		To re-appoint Messrs. Deloitte Haskins & Sells, Chartered Accountants, Mumbai, having ICAI Registration No. 117366W, as the Auditors of the Company and to authorise the Board of Directors to fix their remuneration	For	For
		Approve remuneration of A. Shanghvi, a relative of a Director as Non-Executive Director of Taro Pharmaceutical Industries Ltd., a subsidiary of the Company and increase in remuneration of A. Shanghvi as Asst. Product manager	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : COAL INDIA LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
20-Sep-11	AGM	To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2011, Profit and Loss Account for the financial year ended on that date together with the Reports of Statutory Auditor & Comptroller & Auditor General of India and Directors' Report	For	For
		To confirm payment of Interim dividend paid and to declare Final Dividend on equity shares for the Financial Year 2010-11	For	For
		To appoint a Director in place of Prof. S. K. Barua	For	Abstain
		To appoint a Director in place of Shri Alok Perti	For	Abstain
		To appoint a Director in place of Dr. A. K. Rath	For	Abstain

Proxy Voting Policy (Contd.)

Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : BHARAT HEAVY ELECTRICALS LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
20-Sep-11	AGM	To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2011 and the Profit & Loss Account for the financial year ended on that date together with the Directors' Report and Auditors' Report thereon	For	For
		To declare dividend for the year 2010-11	For	For
		To appoint a Director in place of Smt. Reva Nayyar	For	Abstain
		To appoint a Director in place of Shri Anil Sachdev	For	Abstain
		To appoint a Director in place of Shri Atul Saraya	For	Abstain
		To authorize the board to fix the remuneration of the Auditors for the year 2011-12	For	For
		To appoint Shri Trimbakdas S. Zanwaras Director of the Company	For	Abstain
		To Appoint Shri S. Ravi as a Director of the Company	For	Abstain
		To appoint Shri Ambuj Sharma as Director of the Company	For	Abstain
		To appoint Shri M.K.Dube as a Director of the Company	For	Abstain
		To appoint Shri P.K. Bajpai as a Director of the Company	For	Abstain
		To approve the sub-division of existing equity shares of the Company of Face value INR.10/- (Rupees Ten) each, into five (5) equity shares of Face value INR.2/- (Rupees Two) each.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : JBF INDUSTRIES LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
26-Sep-11	AGM	To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2011 and Balance Sheet as on that date and the Reports of the Directors and Auditors thereon	For	For
		To appoint director in place of Mr. Krishen Dev	For	Abstain
		To appoint director in place of Mr. Sunil Diwakar	For	Abstain
		To appoint director in place of Mr. B R Gupta	For	Abstain
		To declare dividend on Preference Shares and on Equity Shares of the Company	For	For
		To appoint M/s. Chaturvedi & Shah, Chartered Accountants, Mumbai, as Statutory Auditors of the Company to hold Office till the conclusion of the next Annual General Meeting	For	Abstain
		To fix remuneration of Mr. N K Shah - Executive Director	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : POLYPLEX CORP LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
28-Sep-11	AGM	To receive, consider and adopt the Audited Balance Sheet as at March 31, 2011 and the Profit & Loss Account for the year ended on that date together with the Reports of the Directors' and Auditors' thereon	For	For
		To declare dividend	For	For
		To appoint a Director in place of Shri Om Prakash Mehra	For	Abstain
		To appoint a Director in place of Dr. Suresh Inderchand Surana	For	Abstain
		To appoint Auditors and to fix their remuneration	For	For

Proxy Voting Policy (Contd.)

Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : POWER FINANCE CORPORATION LTD, NEW DELHI				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
28-Sep-11	AGM	To receive, consider and adopt the audited Balance Sheet as at March 31, 2011 and Profit and Loss Account for the financial year ended on that date along with Report of the Board of Directors and Auditors thereon	For	For
		To confirm interim dividend and declare final dividend for the year 2010-11	For	For
		To appoint a Director in place of Shri M. K. Goel	For	Abstain
		To appoint a Director in place of Shri P. Murali Mohana Rao	For	Abstain
		To appoint a Director in place of Shri Ravindra H. Dholakia	For	Abstain
		To fix the remuneration of the Auditors	For	For
		To borrow money, upto total amount (outstanding in books of the Company) of INR 2,00,000 crore in Indian Rupees and in any Foreign Currency equivalent to USD 4 Billion for the purpose of the business of the Company notwithstanding the money to be borrowed by the Company exceeds the aggregate of the paid-up capital and free reserves of the Company.	For	For
		To give consent for mortgaging and/or charging of all or any of the movable and/or immovable properties of the Company, both present and future, or the whole or substantial whole of the undertaking or the undertakings of the Company for securing loan amount (outstanding in books of the Company) of INR 2,00,000 crore in the Indian Currency and in any Foreign Currency equivalent to USD 4 Billion for the purpose of the business of the Company	For	For
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : SUASHISH DIAMONDS LTD.				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
29-Sep-11	AGM	To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2011, the Profit and Loss Account for the year ended on that date together with the Report of the Directors and Auditors thereon	For	Abstain
		To appoint a Director in place of Mr. Rajeshkumar R. Kedia, who retires by rotation and being eligible, offers himself for re-appointment	For	Abstain
		To appoint a Director in place of Mr. Shailesh S. Vaidya, who retires by rotation and being eligible, offers himself for re-appointment	For	Abstain
		To appoint M/s. Suresh Surana & Associates, Chartered Accountants, as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting	For	Abstain
		Appointment of Mr. Pawankumar Bagla as a Director of the Company	For	Abstain
		Appointment of Mr. Pawankumar Bagla as an Executive Director and approval of remuneration payable to him	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : TECPRO SYSTEMS LIMITED				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
08-Oct-11	Postal Ballot	To increase the Borrowing Powers	For	Abstain
		To create charge/security on the assets of the Company for the enhanced borrowings	For	Abstain

Proxy Voting Policy (Contd.)

Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : INFOSYS LTD., BANGALORE				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
11-Oct-11	Postal Ballot	To approve revocation of resolution passed by the members of the company at the Annual General meeting held on June 12, 2004, since it has not been given effect to. The resolution was for formation of a new trust by the Trustees of the Infosys Technologies Ltd Employees Welfare Trust for the benefit and welfare of the employees and to transfer or in any other manner convey to such newly created trust, the equity shares which have been returned to the Trust or are remaining unutilized with the Trust, pursuant to the Company's 1994 Employee Stock Offer Plan or to convey the proceeds from any sale of such equity shares to create the corpus for the trust so established. To now approve delegation of authority to the Trustees to determine all other terms and conditions of the formation and operation of the new charitable trust.	For	Abstain
		To introduce, offer, issue and allot Restricted Stock-Units under the new 2011 RSU Plan, the salient features of which are-furnished in the Explanatory Statement to this Notice and to grant RSUs, to-such person(s) who are in the permanent employment of the Company, whether-working in India or out of India, and to the Directors of the Company,-Whether whole-time or not, and to such other persons as may from time to time-be allowed to be eligible for the benefits of the RSUs under applicable laws-and regulations prevailing from time to time (all such persons are-hereinafter collectively referred to as "Eligible Employees"), except those who are promoters or-belong to the promoter group, at such price or prices, in one or more-tranches and on such terms and conditions, as may be fixed or determined by-the Board in accordance with the 2011 RSU Plan; further the-maximum number of Restricted Stock Units granted to Eligible Employees under-the 2011 RSU Plan shall not exceed 28,33,600 RSU, equivalent to 28,33,600-equity shares (as adjusted for any changes in capital structure) at a price-decided by the Board from time to time.	For	Abstain
		To approve extending to extend the benefit of 2011 Restricted Stock Units (RSU) Plan proposed in the resolution under Item no. 2 to such person(s) who are in the-permanent employment of the subsidiary companies (whether now or thereafter-existing, in India or overseas, as may be from time to time be allowed under-the prevailing laws, rules and regulations, and / or any amendments thereto-from time to time) (the "Subsidiary Companies") whether working in India or-out of India and to the directors of the Subsidiary Companies, whether-whole-time or not and to such other persons as may from time to time be-allowed to enjoy the benefits of the RSUs under applicable laws-and-regulations prevailing from time to time (hereinafter collectively referred to as-'Subsidiary Companies Employees'), except those who-are promoters or belong-to the promoter group, at such price or prices, in one or more tranches and-on such terms and conditions, as may be fixed or determined by the Board in-accordance with the 2011 RSU Plan;	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : MUNDRA PORT AND SPECIAL ECONOMIC ZONE LTD, AHMEDABAD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
31-Dec-11	EOGM	To change the name of the Company from Mundra Port and Special Economic Zone Limited to Adani Ports and Special Economic Zone Limited.	For	
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		

Proxy Voting Policy (Contd.)

Company Name : BHARAT PETROLEUM CORP LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
19-Jan-12	Postal Ballot	To increase in the borrowing powers of the Company and creation/providing of security	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : GODREJ CONSUMER PRODUCTS LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
21-Feb-12	EOGM	Preferential allotment of Equity shares	For	Abstain
		Commission on profits to Non Executive Directors	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : UNITED PHOSPHORUS LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
12-Mar-12	Postal Ballot	To approve Special Resolution pursuant to section 17 of the Companies Act, 1956, for amendment of other objects as appearing under the Object III C of the Memorandum of Association of the Company by inserting the objects bearing Sub-Clauses No. 66, 67, 68 and 69 after the sub-Clause No. 65	For	Abstain
		Special Resolution under section 149(2A) of the Companies Act, 1956, for commencement of the businesses covered by the new objects inserted vide resolution referred to in Sr. No. 1 above	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : STATE BANK OF INDIA				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
19-Mar-12	OGM	To create, offer, issue and allot such number of Equity Shares of Rs.10/-each-for cash at such price to be determined by the Board in accordance with-Regulation 76(1) of SEBI ICDR Regulations, aggregating to the extent of-approximately Rs.7900 crore (including premium), on preferential basis to-"Government of India. The Relevant date for determination of the Issue-Price is 17.02.2012.	For	For
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : EICHER MOTORS LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
22-Mar-12	AGM	To receive, consider and adopt the Audited Balance Sheet as at December 31, 2011 and Profit & Loss Account for the year ended on that date together with the Auditors' and Directors' Report thereon	For	For
		To declare dividend on equity shares	For	For
		To appoint a Director in place of Mr. Priya Brat, who retires by rotation and being eligible, offers himself for reappointment	For	Abstain

Proxy Voting Policy (Contd.)

Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		To appoint Statutory Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company and to authorise the Board of Directors of the Company to fix their remuneration.	For	For
		To Amend the Articles of Association of the Company as under: a) Article 26 In the Article 26.1, the sentence starting from "In case Alternate Director(s) is/are to be appointed by Mitsubishi Motors Corporation and/or Mitsubishi Corporation, the Board shall appoint only such persons who have been approved either by Mitsubishi Corporation and/or Mitsubishi Motors Corporation, as the case may be" shall stand deleted. b) Article 28 (a), 28(b), 28(c) & 28(d) shall stand deleted. c) Article 38 In the Article 38, the sentence starting from "who would be a nominee of Eicher Goodearth Limited provided in Article 28 of these Articles" shall stand deleted. d) Article 40.1 (h) In the Article 40.1-(h), the section appearing as "372" in second line be substituted as "372A".	For	For
		To revise the terms and conditions of appointment of Mr. Siddhartha Lal, Managing Director of the Company, as set out herein below w.e.f. May 1, 2012 till the expiry of his tenure as the Managing Director of the Company i.e. till April 30, 2016 as specified.	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		
Company Name : ACC LTD				
Management Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
28-Mar-12	AGM	To receive and adopt the Audited Profit and Loss Account for the financial year ended December 31, 2011, the Balance Sheet as at that date and the Report of the Directors and Auditors thereon	For	For
		To declare a dividend	For	For
		To appoint a Director in place of Mr Paul Hugentobler who retires by rotation and is eligible for reappointment	For	Abstain
		To appoint a Director in place of Mr M L Narula who retires by rotation and is eligible for reappointment	For	Abstain
		To appoint a Director in place of Mr S M Palia who retires by rotation and is eligible for reappointment	For	Abstain
		To appoint Messrs. S R Batliboi & Co., Chartered Accountants (Membership No. 301003E) in place of Messrs. S R Batliboi & Associates, the retiring Auditors, who have expressed their inability to continue as auditor. The new auditor to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company.	For	For
		To appoint Mr Bernard Fontana as a Director in place of Mr Markus Akermann who retires by rotation and does not wish to seek re-election and in respect of whom, the Company has received a notice in writing under Section 257 of the Companies Act, 1956 from a Member proposing Mr Fontana's candidature for the office of Director	For	Abstain
		To appoint a Director in place of Mr Ashwin Dani who was appointed by the Board of Directors as an Additional Director of the Company with effect from December 15, 2011 and who holds office up to the date of the forthcoming Annual General Meeting of the Company under Section 260 of the Companies Act, 1956, but who is eligible for appointment and in respect of whom the Company has received a notice in writing under Section 257 of the Companies Act, 1956, from a Member proposing Mr Dani's candidature for the office of Director	For	Abstain
Shareholder Proposals				
Meeting Date	Type of Meeting	Proposal	Management Recommendation	Vote
		NIL		