









HALF YEARLY PORTFOLIO STATEMENT PORTFOLIO AS AT SEPTEMBER 30, 2006 (AS PER SEBI MUTUAL FUND REGULATION 59 A)

Table with 4 columns: PLAN/ OPTION, AS ON SEPTEMBER 29, 06, AS ON MARCH 31, 06, and values for Dividend Growth.

(3) No dividend was declared during the half year ended September 30, 2006. (4) Total outstanding exposure in derivative instruments as on September 30, 2006 is Rs. Nil.

(5) The Average Maturity Period of the Portfolio has been 0.47 years.

DWS FIXED TERM FUND - SERIES 9 (DFTF-9)

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA.

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA. Includes Debt Instruments.

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA. Includes Floating Rate Notes.

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA. Includes Money Market Instruments.

\*\* indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines. Notes: (1) The provision made for Non Performing Assets as of September 30, 2006 is Rs. Nil and its percentage to Net Asset Value is Nil.

DWS FIXED TERM FUND - SERIES 10 (DFTF-10)

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA.

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA. Includes Debt Instruments.

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA. Includes Money Market Instruments.

\*\* indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines. Notes: (1) The provision made for Non Performing Assets as of September 30, 2006 is Rs. Nil and its percentage to Net Asset Value is Nil.

DWS FIXED TERM FUND - SERIES 12 (DFTF-12)

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA.

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA. Includes Debt Instruments.

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA. Includes Money Market Instruments.

\*\* indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA.

Table with 3 columns: Net Receivables / (Payables), Net Assets, and values.

Notes: (1) The provision made for Non Performing Assets as of September 30, 2006 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows:

DWS FIXED TERM FUND - SERIES 13 (DFTF-13)

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA.

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA. Includes Debt Instruments.

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA. Includes Money Market Instruments.

\*\* indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines. Notes: (1) The provision made for Non Performing Assets as of September 30, 2006 is Rs. Nil and its percentage to Net Asset Value is Nil.

DWS FIXED TERM FUND - SERIES 14 (DFTF-14)

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA.

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA. Includes Debt Instruments.

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA. Includes Money Market Instruments.

\*\* indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines. Notes: (1) The provision made for Non Performing Assets as of September 30, 2006 is Rs. Nil and its percentage to Net Asset Value is Nil.

DWS FIXED TERM FUND - SERIES 15 (DFTF-15)

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA.

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA. Includes Debt Instruments.

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA. Includes Money Market Instruments.

\*\* indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines.

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA.

Table with 3 columns: Net Receivables / (Payables), Net Assets, and values.

Notes: (1) The provision made for Non Performing Assets as of September 30, 2006 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows:

DWS FIXED TERM FUND - SERIES 16 (DFTF-16)

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA.

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA. Includes Debt Instruments.

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA. Includes Money Market Instruments.

\*\* indicates thinly traded / non traded and illiquid Securities as defined in SEBI Regulations and Guidelines. Notes: (1) The provision made for Non Performing Assets as of September 30, 2006 is Rs. Nil and its percentage to Net Asset Value is Nil.

DWS FIXED TERM FUND - SERIES 17 (DFTF-17)

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA.

Table with 5 columns: NAME OF THE INSTRUMENT, RATING, QUANTITY (IN '000), MARKET VALUE (RS IN LAKHS), % OF NA. Includes Debt Instruments.

Notes: (1) The provision made for Non Performing Assets as of September 30, 2006 is Rs. Nil and its percentage to Net Asset Value is Nil. (2) Plan/ option wise per unit Net Asset Values are as follows:

Table with 4 columns: PLAN/ OPTION, AS ON SEPTEMBER 29, 06, AS ON MARCH 31, 06, and values for Regular Dividend Plan.

Notes: (3) Dividend of Rs.0.03 per unit was declared during the half year for Regular Dividend Plan & Institutional Dividend Plan. Dividend rates is inclusive of Dividend Distribution Tax, Surcharge & Education Cess.

Statutory Details: Deutsche Mutual Fund had been set up as a trust settled by Deutsche Asset Management (Asia) Ltd. (DeAM Asia) (liability restricted to Rs 1 lakh).

Risk Factors: Mutual funds, like securities investments, are subject to market and other risks and there can be no guarantee against loss resulting from an investment in the Scheme nor can there be any assurance that the Scheme's objectives will be achieved.