



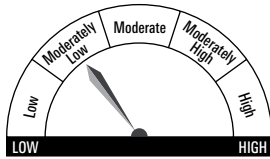
Deutsche Mutual Fund

SCHEME INFORMATION DOCUMENT (SID)

DWS Interval Fund - Annual Plan Series 1 (DIF 1)

(Debt Interval Scheme)

The objective of the Scheme is to generate income by investing in debt and money market instruments maturing on or before the beginning of the immediately following Specified Transaction period of the Scheme

This product is suitable for investors seeking*:	
<ul style="list-style-type: none"> To generate income over the short term Investment in debt / money market instruments 	 <p>Moderately Low — investors understand that their principal will be at moderately low risk.</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Continuous offer of units of the face value of Rs. 10 for cash at NAV based prices during the Specified Transaction Period.

Sponsors/Co-Sponsors

Deutsche Asset Management (Asia) Limited
One Raffles Quay, #17-00, South Tower, Singapore 048583.

Deutsche India Holdings Private Limited

Nirlon Knowledge Park, Block B-1,
Goregaon (East), Mumbai 400 063.

Trustee Company

Deutsche Trustee Services (India) Private Limited
The Capital, 14th Floor, C-70, G Block, Bandra Kurla Complex
Mumbai 400051.

Asset Management Company

Deutsche Asset Management (India) Private Limited
The Capital, 14th Floor, C-70, G Block, Bandra Kurla Complex
Mumbai 400051.

Website of the Entity

www.dws-india.com

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (herein after referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

As required, a copy of this Scheme Information Document (SID) has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter no. NSE/ LIST/175946-F dated July 24, 2012 permission to the Mutual Fund to use the Exchange's name in this SID as one of the stock exchanges on which the Mutual Fund's units are proposed to be listed subject to, the Mutual Fund fulfilling the various criteria for listing. The Exchange has scrutinized this SID for its limited internal purpose of deciding on the matter of granting the aforesaid permission to the Mutual Fund. It is to be distinctly understood that the aforesaid permission given by the NSE should not in any way be deemed or construed that the SID has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this SID; nor does it warrant that the Mutual Fund's units will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Mutual Fund, its sponsors, its management or any scheme of the Mutual Fund.

Every person who desires to apply for or otherwise acquire any units of the Mutual Fund may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/acquisition whether by reason, of anything stated or omitted to be stated herein or any other reason whatsoever.

The Scheme Information Document (SID) sets forth concisely the information about the Scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this SID after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The mutual fund/ AMC and its empanelled brokers have not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/ portfolio with regard to the scheme.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of Deutsche Mutual Fund, Tax and Legal issues and general information on www.dws-india.com

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website.

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated July 01, 2015.

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Summary of the Scheme

Name of the Scheme	DWS Interval Fund - Annual Plan - Series1			Growth Sub-Option: All Income earned and realized profit in respect of a unit issued under that will continue to remain invested until repurchase and shall be deemed to have remained invested in the sub-option itself which will be reflected in the NAV. Both the Options will have a common portfolio.
Type	Debt Interval Scheme			
Interval Period	370 days			
Investment Objective	<p>The objective of the Scheme is to generate income by investing in debt and money market instruments maturing on or before the beginning of the immediately following Specified Transaction period of the scheme.</p> <p>There can be no assurance that the investment objective of the Scheme will be realized.</p>			Minimum Application Amount Minimum of Rs. 5,000 (Five Thousand) per application and in multiples of Re. 1/- thereafter. During the Specified Transaction period, Unitholders of other Schemes of Deutsche Mutual Fund have an option to switch in from other Schemes to this Scheme; however, the switch request should be accompanied with the Application Form/ Transaction Slip.
Benchmark	CRISIL Short Term Bond Fund Index			
Options	Regular Option and Direct Option			Additional Amount Minimum of Rs 1000 (One Thousand) and in multiples of Rs 1 thereafter.
	<p>Direct Option is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor.</p> <p>Regular Option is for investors who route their investments through a Distributor.</p> <p>The default Option between Direct Option and Regular Option will be captured based on the following Scenario.</p>			
	Scenario	Broker Code mentioned by the investor	Option mentioned by the investor	Default Option to be captured
	1	Not mentioned	Not mentioned	Direct Option
	2	Not mentioned	Direct	Direct Option
	3	Not mentioned	Regular	Direct Option
	4	Mentioned	Direct	Direct Option
	5	Direct	Not Mentioned	Direct Option
	6	Direct	Regular	Direct Option
	7	Mentioned	Regular	Regular Option
8	Mentioned	Not Mentioned	Regular Option	
<p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Option. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Option from the date of application without any exit load.</p>				Redemption of Units As per SEBI circular dated 26.11.2010, every Interval Scheme shall be mandatorily listed on a recognised stock exchange(s). The Fund Currently listed DIF - 1 on the NSE. As the Scheme is being listed on Stock Exchange, investors will not be able to redeem their units except during the Specified Transaction Period. Units of the Scheme may be purchased or redeemed only during Specified Transactions Period at NAV based price. The units held in dematerialized form can be traded on the Stock Exchange(s).
Sub-Options Growth and Dividend (Regular, Monthly, Quarterly and Annual Payout) Dividend Sub-Option: Under this Sub-Option, the Trustee reserves the right to declare dividend under the Scheme depending on the net distributable surplus available under the Sub-Option. It should, however, be noted that actual declaration of dividends and the frequency of distribution will depend, inter-alia, on the availability of distributable surplus and will be entirely at the discretion of the Trustees or any Committee authorised by them.				
				Dematerialisation The Unit holders are given an Option to hold the units by way of an Account Statement or in Dematerialized ('Demat') form. Unit holders opting to hold the units in demat form must provide their Demat Account details in the specified section of the application form. The Unit holder intending to hold the units in Demat form are required to have a beneficiary account with a Depository Participant (DP) (registered with NSDL / CDSL) and will be required to indicate in the application the DP's name, DP ID Number and the beneficiary account number of the applicant held with the DP. In case the unit holders do not provide their Demat Account details, an Account Statement shall be sent to them. Such investors will not be able to trade on the stock exchange till their holdings are converted into demat form. No redemption/repurchase of units shall be allowed except during the Specified Transaction Period. Unit holders wishing to exit may do so through the Stock Exchange mode.
Load Structure				Entry Load : Nil, Exit Load : Nil
Investments by NRIs / FIIs / FPI				Investments by NRIs/ FIIs are allowed on a full repatriation basis subject to RBI approvals, if any. However, the sale and solicitation of Units of the Fund is prohibited to citizens and residents of United States of America or any other jurisdiction which restricts or regulates the sale of Indian securities to its citizens and or residents or which jurisdiction could otherwise subject the AMC or its parent companies or any of its affiliates or employees or the trustees to any reporting, licensing or registration requirements, in such jurisdiction.

Specified Transaction Period (STP)	<p>Specified Transaction Period is the period during which units of the Scheme are available for Subscription/Redemption/ Switch-in/ Switch-outs without payment of any load.</p> <p>The Specified Transaction Period would generally be for minimum 2 working days and a maximum of 15 days.</p> <p>The First and the subsequent STP of the Scheme will be communicated by publishing notice in two newspapers, which will also be displayed at the Investor Service Centres.</p> <p>The first STP would be 371th and 372th working day from the date of the date of allotment. Subsequently, the STP date would be 371th and 372th working day from the closure of previous STP date.</p> <p>If the Specified Transaction Period(s) falls on a non business day, the Specified Transaction Period(s) would be such other nearest business day that the AMC may deem to be appropriate. Decision of the AMC shall be considered final.</p> <p>Further, the AMC reserves the right to change / alter the "Specified Transaction Period", depending the prevailing market conditions and to protect the interest of the investors.</p>	Liquidity	<p>No redemption/repurchase of units shall be allowed prior to the Specified Transaction Period. Investors wishing to exit may dispose off their units on the stock exchange.</p> <p>Unit holders are informed that the trading in units on the stock exchange(s) shall be suspended up to two working days prior to the record date for the purpose of dividend declaration and up to five working days after the Specified Transaction Period for the purpose of listing of units.</p>
Transfer	<p>If the units are issued in demat form, the units are transferable in accordance with the provisions of SEBI (Depositories and Participants) Regulations, as may be amended from time to time.</p> <p>Transfer would be only in favor of transferees who are capable of holding units. The Fund will not be bound to recognize any other transfer. The delivery instructions for transfer of units will have to be lodged with the DP in requisite form as may be required from time to time and transfer will be effected in accordance with such rules/regulations as may be in force governing transfer of securities in dematerialized mode.</p>	Duration of the Scheme	<p>The Scheme will have perpetual existence from the date of allotment, unless liquidated under the following circumstances.</p> <ul style="list-style-type: none"> • On the happening of any event which, in the opinion of the trustees requires the Scheme to be wound up. • If seventy five per cent of the Unitholders pass a resolution that the Scheme be wound up. • If SEBI so directs in the interest of the Unit holders. • If In case of non fulfillment with the condition of minimum 20 investors, the Scheme shall be wound up in accordance With Regulation 39 (2) (c) of SEBI (MF) Regulations automatically without any reference from SEBI
Transparency	<p>The first NAV shall be announced within 5 working days from the date of allotment. The NAV of the Scheme thereafter will be calculated and declared on every business day on the AMFI website www.amfiindia.com and the Fund's website www.dws-india.com by 9. p.m on the same day. Also, NAV shall be published in at least 2 daily newspapers. The complete portfolio shall also be published in 2 newspapers on a half yearly basis.</p> <p>The monthly portfolio of the Schemes shall be available in a user-friendly and downloadable format on the website viz. www.dws-india.com on or before the tenth day of succeeding month.</p>	KYC Policy	<p>Investments in the Units of the Fund(s) or any of its Schemes is / are subject to due diligence including, know your customer (KYC) due diligence as per (a) anti money laundering and other applicable laws, rules, regulations, circulars and byelaws notified and in force in India, from time to time ("Applicable Laws"); and (b) internal anti money laundering policies and procedures of the AMC ("AML Policies"). The AMC (including its agents) reserve(s) the right to freeze or terminate any folio which is not in accordance with or is otherwise found to be in breach of any Applicable Laws and / or internal AML Policies of the AMC, at any point of time, before or after the allocation of Units. For more details please refer to SAI.</p>

I. Introduction

A. RISK FACTORS

Standard Risk Factors

- Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
- As the price/value/interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down.
- Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme.
- The name of the scheme does not in any manner indicate either the quality of the scheme or its future prospects and returns.
- The sponsor is not responsible or liable for any loss resulting from the operation of the scheme beyond the initial contribution of Rs 1 lakh made by it towards setting up the Fund.
- The present scheme is not a guaranteed or assured return scheme.

Specific Risk Factors

Risk Factors Associated with Fixed Income and Money Market Instruments:

- a) The Scheme may invest in debt and debt related instruments, as may be permitted by SEBI, from time to time. Trading volumes, settlement periods and transfer procedures may restrict the liquidity of these investments. Different segments of Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances. The inability of the Scheme to make intended securities' purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. The length of time for settlement may affect the Scheme in the event the Scheme has to meet an exceptionally large number of redemption requests. The Scheme will retain certain investments in cash or cash equivalents for its day-to-day liquidity requirements.
 - b) A fundamental risk relating to all fixed income securities is a chance that an issuer will fail to make a principal and interest payment when due (credit risk). Issuers with higher credit risks typically offer higher yields for this added risk. Conversely, issuers with lower credit risk offer lower credit yields. Generally government securities are considered to be the safest in terms of the credit risk. Changes in financial conditions of an issuer, changes in economic and political conditions in general, or changes in economic or and political conditions specific to an issuer, all of which are factors that may have an adverse impact on a firms credit quality and security values. While it is the intent of the Investment Manager to invest primarily in highly rated debt securities, the Schemes may from time to time invest in higher yielding, lower rated securities. This is likely to enhance the degree of credit risk. The Investment Manager will endeavour to manage credit risk through in-house credit analysis.
 - c) All fixed income securities are also affected by changes in interest rates (interest rate risk). The prices of debt securities generally increase as interest rates decline and generally decrease as interest rates rise. Prices of long-term securities generally fluctuate more in response to interest rate changes than the short-term securities. The Debt markets can be volatile leading to the possibility of up or down movements in prices of fixed income securities and thus the possible movements in the NAV.
 - d) Debt securities may also be subject to price volatility due to factors such as market perception of the issuer and general market liquidity conditions (market risk).
 - e) Lower rated or unrated securities are more likely to react to developments affecting the credit market than highly rated securities, which react primarily to movements in the general level of interest rates. Lower rated securities also tend to be more sensitive to economic conditions than higher rated securities. The Investment Manager will consider both credit risk and market risk in making investment decisions.
- f) The corporate debt market is relatively illiquid vis-à-vis the government securities market. Even though the government securities market is more liquid compared to that of other debt instruments, on occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when an unusually large transaction has to be put through.
 - g) Zero coupon or deep discount bonds are debt obligations that do not entitle the holder to any periodic payment of interest prior to maturity or a specified date when the securities begin paying current interest and therefore, are generally issued and traded at a discount to their face values. The discount depends on the time remaining until maturity or the date when securities begin paying current interest. It also varies depending on the prevailing interest rates, liquidity of the security and the perceived credit risk of the Issuer. The market prices of zero coupon securities are generally more volatile than the market prices of securities that pay interest periodically and are likely to respond to changes in interest rates to a greater degree than other coupon bearing securities having similar maturities and credit quality.
 - h) Apart from normal credit risk, zero coupon bonds carry an additional risk, unlike bonds that pay interest throughout the period to maturity, zero coupon instruments/deferred interest bonds typically would not realise any cash until maturity or till the time interest payment on the bonds commences. If the issuer defaults, the Schemes may not obtain any return on its investment.
 - i) The Schemes may invest in securities which are not quoted on a stock exchange ("unlisted securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market, and there can be no assurance that the Schemes will realise its investments in unlisted securities at a fair market value, if sold in the secondary market
 - j) There have been times in the past, when settlements have been unable to keep pace with the volume of securities transactions, making it difficult to conduct further transactions. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are not invested and no return is earned thereon.
 - k) Prepayment Risk: Certain fixed income securities give an issuer the right to call back its securities before their maturity date, in periods of declining interest rates. The possibility of such prepayment may force the fund to reinvest the proceeds of such investments in securities offering lower yields, resulting in lower interest income for the fund.
 - l) Reinvestment Risk: This risk refers to the interest rate levels at which cash flows received from the securities in the Schemes are reinvested. The additional income from reinvestment is the "interest on interest" component. The risk is that the rate at which interim cash flows can be reinvested may be lower than that originally assumed.
 - m) Settlement Risk: The inability of the Scheme to make intended securities purchases due to settlement problems could cause the Scheme to miss certain investment opportunities. By the same rationale, the inability to sell securities held in the Scheme's portfolio due to the extraneous factors that may impact liquidity would result at times, in potential losses to the Scheme, in case of a subsequent decline in the value of securities held in the Scheme's portfolio.
 - n) Regulatory Risk: Changes in government policy in general and changes in tax benefits applicable to Mutual Funds may impact the returns to investors in the Scheme.
 - o) The value of the Scheme's investments may be affected generally by factors affecting capital markets, such as interest rates, currency exchange rates, foreign investment, changes in government policy, taxation and political, economic or other developments. Consequently, the net asset value of the Scheme may fluctuate and the value of the Scheme's Units may go down or up. Past performance of the sponsors is not necessarily indicative of future performance of the Scheme.

- p) Money Market instruments are instruments that generally have a maturity of less than one year. The NAV of the Scheme's Units, will be affected by the changes in the level of interest rates.
- q) Investments in money market instruments and debt instruments involve credit risk commensurate with short term rating of the issuers. Further, Commercial Papers are an unsecured money market instrument issued in the form of a promissory note.

The fund has a rigorous credit research process. The team analyses and approves each issuer before investment by the scheme. Further there is a regulatory and internal cap on exposure to each issuer. This ensures a diversified portfolio and reduced credit risk in the portfolio.

B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme(s). These conditions will be complied with immediately after the close of the NFO itself i.e. at the time of allotment and at each Specified Transaction Period at the time of allotment of additional units.

In case of non fulfillment with the condition of minimum 20 investors, the Scheme shall be wound up in accordance With Regulation 39 (2) (c) of SEBI (MF) Regulations automatically without any reference from SEBI. In case of non-fulfillment with the condition of 25% holding by a single investor on the date of allotment, the application to the extent of exposure in excess of the stipulated 25% limit would be liable to be rejected and the allotment would be effective only to the extent of 25% of the corpus collected. Consequently, such exposure over 25% limits will lead to refund within 5 working days from the date of closure of the New Fund Offer and Specified Transaction Date.

C. SPECIAL CONSIDERATIONS

- a) Mutual funds being vehicles of securities investments are subject to market and other risks and there can be no guarantee against loss resulting from investing in the Scheme. The various factors which impact the value of the Scheme's investments include, but are not limited to, fluctuations in the equity and bond markets, fluctuations in interest rates, prevailing political and economic environment, changes in government policy, factors specific to the issuer of the securities, tax laws, liquidity of the underlying instruments, settlement periods, trading volumes, etc.
- b) The past performance of the mutual funds managed by the Sponsors and their affiliates / associates is not indicative of the future performance of the Scheme.
- c) Investment decisions made by the AMC / Investment Manager may not always be profitable.
- d) From time to time, the affiliates / associates of the Sponsors may invest either directly or indirectly in the Scheme. These affiliates/associates may acquire a substantial portion of the Scheme's Units and collectively constitute a majority investor in the Scheme. Accordingly, redemption of Units held by such funds may have an adverse impact on the value of the Units of the Scheme because of the timing of any such redemption's and may impact the ability of other Unit Holders to redeem their respective Units.
- e) The Scheme in accordance with the Regulations can invest in securities which are not quoted on a stock exchange ("unlisted securities") which in general are subject to greater price fluctuations, less liquidity and greater risk than those which are traded in the open market. Unlisted securities may lack a liquid secondary market and there can be no assurance that the Schemes will realise its investments in unlisted securities at a fair value.
- f) Different types of securities in which the Scheme would invest as given in the Scheme Information Document carry different levels and types of risk. Accordingly the Scheme's risk may increase or decrease depending upon its investment pattern.
- g) The Fund may, where necessary, appoint other intermediaries of repute as advisors, custodian / sub-custodians etc. for managing and administering such investments. The appointment of such intermediaries shall be in accordance with the applicable

requirements of SEBI and within the permissible ceilings of expenses. The fees and expenses would illustratively include, besides the investment management fees, custody fees and costs, fees of appointed advisors and sub-managers, transaction costs and overseas regulatory costs.

- h) As liquidity of the Schemes' investments could, at times, be restricted by trading volumes and settlement periods, the time taken by the Mutual Fund for redemption of Units may be significant in the event of an inordinately large number of redemption requests or of a restructuring of the Schemes' portfolio. In view of this, the Trustee has the right, in its sole discretion to limit redemptions (including suspending redemption) under certain circumstances, as described under the section titled "Right to Limit Redemptions".
- i) It is compulsory for mutual funds to dematerialise their holdings in certain notified securities / companies.
- j) Certain focus areas are already enjoying favourable tax treatment by Government of India. Other focus areas the Schemes may also receive favourable tax treatment. If these tax benefits are removed or amended, it is possible that the changes may have a material adverse impact on the companies' revenue and earnings.
- k) As the liquidity of the Scheme's investments may sometimes be restricted by trading volumes and settlement periods, the time taken by the Fund for redemption of Units may be significant in the event of an inordinately large number of redemption requests or of a restructuring of the Scheme's portfolio. In view of this, the Trustee has the right, in its sole discretion, to limit redemptions under certain circumstances.
- l) Neither this SID nor the units have been registered in any jurisdiction. The distribution of this SID in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of this SID in such jurisdictions are required to inform themselves about, and to observe, any such restrictions. No person receiving a copy of this SID or any accompanying application form in such jurisdiction may treat this SID or such application form as constituting an invitation to them to subscribe for Units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance with any registration or other legal requirements.
- m) The Schemes may be narrowly focused among sectors and therefore, changes in a particular industry can have substantial impact on the Schemes NAV.

Investors are advised to study the terms of the offer carefully before investing in the Scheme, and to retain this SID for future reference.

Compliance under Foreign Account Tax Compliance Act (FATCA) regulations

The Internal Revenue Service (IRS) of the United States of America introduced the Foreign Account Tax Compliance Act (FATCA) Regulations in the year 2010. FATCA regulations (whether proposed, temporary or final), including any subsequent amendments, any agreements signed by the US government to implement these regulations, and administrative guidance promulgated there under (or which may be promulgated in the future) impose or may impose a number of obligations on financial institutions. The intention of FATCA is that details of U.S. investors holding assets outside the US will be reported by financial institutions to the United States Internal Revenue Service (IRS), as a safeguard against U.S. tax evasion. As a result of FATCA, and to discourage non-U.S. financial institutions from staying outside this regime, financial institutions that do not enter and comply with the regime will be subject to a 30% penalty withholding tax with respect to certain U.S. source income (including dividends) and gross proceeds from the sale or other disposal of property that can produce U.S. source income. Sections 1471 through 1474 of the U.S. Internal Revenue Code impose a 30% withholding tax on certain payments to a foreign financial institution ("FFI") if that FFI is not compliant with FATCA.

The Mutual Fund is a FFI and thus, subject to FATCA. Beginning 1 July 2014, this withholding tax applies to payments to the Fund that constitute interest, dividends and other types of income from

U.S. sources (such as dividends paid by a U.S. corporation) and beginning on 1 January 2017, this withholding tax is extended to the proceeds received from the sale or disposition of assets that give rise to U.S. source dividend or interest payments. These FATCA withholding taxes may be imposed on payments to the Mutual Fund unless (i) the Mutual Fund becomes FATCA compliant pursuant to the provisions of FATCA and the relevant regulations, notices and announcements issued there under, or (ii) the Mutual Fund is subject to an appropriate Inter-governmental Agreement (“IGA”) to improve international tax compliance and to implement FATCA. India has agreed “in substance” with IRS for Inter Governmental Agreement Model 1 (IGA-1) on 11th April 2014. Under IGA-1 model, Mutual Funds are required to institute a process to identify US Person investors and report the same. The formal IGA is yet to be signed by the Indian government.

Pursuant to the above, the Applicant agrees and undertakes to provide such information and/or documentation concerning itself and its direct and indirect beneficial owners (if any), as and when requested by the Mutual Fund or the AMC, at its sole discretion, determines it necessary or advisable for the Mutual Fund / AMC to comply with its obligations under FATCA. The AMC may at its own discretion, decide to implement any of the 2 options mentioned below

Option #1 [Compulsory closure- if documents / info not received within 1 year of signing of IGA]

The Applicant acknowledges that if the Applicant does not timely provide the requested information and/or documentation, as applicable, within 1 (one) year from the date of signing of the IGA, the Mutual Fund/ AMC may, at its sole discretion and in addition to all other remedies available at law or in equity, immediately or at such other time or times redeem all or a portion of the Applicant’s subscription, prohibit in whole or part the Applicant from participating in additional subscription and/or deduct from the Applicant’s subscription and retain amounts sufficient to indemnify and hold harmless the Mutual Fund/ AMC, or any other subscriber/ investor, or any partner, member, shareholder, director, manager, officer, employee, delegate, agent, affiliate, executor, heir, assign, successor or other legal representative of the Mutual Fund/AMC, from any and all withholding taxes, interest, penalties and other

losses or liabilities suffered by any such person on account of Applicant’s failure to timely provide the requested information and/ or documentation.

Option #2 [Compulsory reporting- if documents / info not received within 90 days from date of subscription]

The Applicant acknowledges that if the Applicant does not timely provide the requested information and/or documentation, as applicable, within 90 (ninety) days from the date of subscription, the Mutual Fund/ AMC may, at its sole discretion classify the account as a US Account and report the details of the account to the US Authorities. The Applicant agrees and undertakes to indemnify and hold harmless the Mutual Fund/ AMC, or any other subscriber/ investor, or any partner, member, shareholder, director, manager, officer, employee, delegate, agent, affiliate, executor, heir, assign, successor or other legal representative of the Mutual Fund/AMC, from any and all withholding taxes, interest, penalties and other losses or liabilities suffered by any such person on account of Applicant’s failure to timely provide the requested information and/ or documentation and the consequent reporting by the Mutual Fund/AMC.

The Applicant further acknowledges that the Mutual Fund/ AMC, will determine in its sole discretion, whether and how to comply with the FATCA provisions in terms of timely collection of information and/or documentation.

The Applicant acknowledges and agrees that it shall have no claim against the Mutual Fund/ AMC or any other subscriber/investor, or any partner, member, shareholder, director, manager, officer, employee, delegate, agent, affiliate, executor, heir, assign, successor or other legal representative of the AMC, for any damages or liabilities attributable to any FATCA compliance carried out by the Mutual Fund/AMC.

Applicants are required to refer to the “FATCA information” section in the application and mandatorily fill/sign off on the same. Applications without this information / declaration being filled/signed off will be deemed as incomplete and are liable to be rejected. Investors are requested to note that the contents of the information to be provided / declaration in the application form may undergo a change on receipt of communication / guidelines from AMFI/SEBI on signing of the IGA.

Risk Mitigation measures by AMC

The AMC will undertake the following risk mitigation measures. However these are prudent commercial measures undertaken on a best effort basis without any guarantees or assurance about the risk.

Nature of Risk	Risk Mitigation Measures by AMC
<p>Credit Risk: Debt securities are subject to the risk of an issuer’s inability to meet principal and interest payments on the obligations. Instruments with the longer tenure are perceived to have a higher credit risk.</p>	<p>The fund has a rigorous credit research process. The credit team analyses and approves each issuer before investment by the scheme. Further there is a regulatory and internal cap on exposure to each issuer.</p>
<p>Liquidity Risk: The corporate debt market is relatively illiquid vis-à-vis the government securities market. Even though the government securities market is more liquid compared to that of other debt instruments, on occasions, there could be difficulties in transacting in the market due to extreme volatility or unusual constriction in market volumes or on occasions when an unusually large transaction has to be put through.</p>	<p>The funds are envisaged to be actively managed portfolios. The liquidity and volatility of a security is an important criteria in security selection process.</p>
<p>Investing in unrated securities: Lower rated or unrated securities are more likely to react to developments affecting the market and the credit risk than the highly rated securities which react primarily to movements in the general level of interest rates. Lower rated securities also tend to be more sensitive to economic conditions than higher rated securities.</p>	<p>The scheme(s) shall not invest in unrated securities.</p>
<p>Settlement Risk: There have been times in the past, when settlements have been unable to keep pace with the volume of securities transactions, making it difficult to conduct further transactions. Delays or other problems in settlement of transactions could result in temporary periods when the assets of the Scheme are not invested and no return is earned thereon.</p>	<p>The AMC has a strong operations team and well laid out processes and system, which mitigate operational risks attached with the settlement process.</p>

D. DEFINITIONS

In this SID, the following words and expressions shall have the meaning specified herein, unless the context otherwise requires:

AMC or Asset Management Company or DeAM	Deutsche Asset Management (India) Private Limited, incorporated under the provisions of the Companies Act, 1956, and approved by SEBI to act as Investment Manager for the Scheme of Deutsche Mutual Fund.
Applicable NAV	The Net Asset Value applicable for purchases/redemptions/switches, based on the Business Day and relevant cut-off times on which the application is accepted at an Investor Service Centre/AMC offices/branches.
AMFI	Association of Mutual Fund in India
ASBA/Applications Supported by Blocked Amount	An application as defined in clause (d) of sub-regulation (1) of regulation 2 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009.
Business Day	A day other than; (1) Saturday and Sunday or (2) a day on which The Bombay Stock Exchange Limited (BSE) or National Stock Exchange of India Limited (NSE) or Reserve Bank of India or banks in Mumbai are closed or (3) the day on which the money markets are closed/not accessible or (4) a day on which there is no RBI clearing/settlement of securities or (5) a day on which the sale and/or redemption of Units is suspended by the Trustees/AMC or (6) a book closure period as may be announced by the Trustees/AMC or (7) a day on which normal business cannot be transacted due to storms, floods, bandhs, strikes or such other events as the AMC may specify from time to time. Notwithstanding the above, the AMC reserves the right to declare any day as a Business Day or otherwise at any or all Investor Service Centres/Official Points of Acceptance.
Custodian	Standard Chartered Bank, Mumbai, registered under the SEBI (Custodian of Securities) Regulations, 1996, currently acting as Custodian to the Scheme, or any other custodian approved by the Trustees.
D.D.	Demand Draft
DIF - 1	DWS Interval Fund - Annual Plan Series 1
DeAM Asia/Sponsor	Deutsche Asset Management (Asia) Limited
DIHPL/Co - Sponsor	Deutsche India Holdings Private Limited
DeAM Asia and DIHPL	Shall be referred to as Sponsors or Co-Sponsors
Designated Centre(s)	Such centre(s) including collecting bank branches as may be designated by the AMC for subscription in the scheme
Distributor/Agent	Such persons/firms/companies/corporate as may be appointed by the AMC to distribute/sell/market the Scheme of the Fund.
Dividend	Income distributed by the scheme on the units, where applicable.
DTAA	Double Taxation Avoidance Agreement
Foreign Institutional Investor or FII	Foreign Institutional Investors, registered with SEBI under Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995 as amended from time to time.
Foreign Portfolio Investor" or "FPI"	FPI means a person who satisfies the eligibility criteria prescribed under Regulation 4 and has been registered under Chapter II of Securities and Exchange Board of India (Foreign Portfolio Investor) Regulations, 2014.
Fund	Deutsche Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882 and registered with SEBI under the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 vide Registration No. MF/047/02/10 dated 28th October, 2002.
Interval	The time period during which any transaction would not be allowed in the Scheme
Investment Management Agreement or IMA	The Agreement dated May 29, 2002 entered into between the Trustees of Deutsche Mutual Fund and Deutsche Asset Management (India) Private Limited as amended from time to time.
Investor Service Centre/ISC	Such centers as are designated by the AMC for subscription in the Scheme.
KIM	Key Information Memorandum
Local Cheque	A cheque handled locally and drawn on any bank which is a member of the Banker's Clearing House located at the place where the Application Form is submitted.
NAV	Net Asset Value of the Units of the Scheme (including Options if any, therein) calculated in the manner provided in this SID or as may be prescribed by the Regulations from time to time.
New Fund Offer (NFO)	Offer for purchase of Units of the Scheme - DWS Interval Fund - Annual Plan Series 1
NRI	Non Resident Indian or a person of Indian Origin resident outside India.
PoA	Power of Attorney
RBI	Reserve Bank of India
Redemption Load/Exit Load	A charge paid by the investor when Units are redeemed (sold back to the Mutual Fund). This load may be used in whole or in part by the Asset Management Company in providing distribution related services to the Mutual Fund relating to the sales, promotion and marketing of Units of the Scheme, including payments for services in connection with the distribution of Units.
Registrar	Karvy Computershare Pvt. Ltd., registered under the SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, currently acting as Registrar to the Scheme(s) or any other registrar appointed by the AMC from time to time.

Repo/Reverse Repo	Sale / purchase of Government Securities as may be allowed by RBI from time to time with simultaneous agreement to repurchase / resell them at a later date.
Redemption Price	Applicable NAV
Repurchase/Redemption	Repurchase / redemption of Units of the relevant Scheme
SAI	Scheme of Additional Information
Scheme Information Document (SID)	This document issued by Deutsche Mutual Fund, offering units of DWS Interval Fund - Annual Plan Series 1 for subscription.
Sale/Subscription	Sale/Subscription of Units of relevant Scheme
Scheme	DWS Interval Fund - Annual Plan Series 1 referred to as the Scheme
SEBI	Securities and Exchange Board of India established under Securities and Exchange Board of India Act, 1992, as amended from time to time.
SEBI MF Regulations 1996 or Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 as amended from time to time, including by way of circulars or notifications issued by SEBI, the Government of India or RBI.
Specified Transaction Period (STP)	The period during which units of the Scheme are available for Subscription / Redemption / Switch-in Switch-outs.
Switch	Sale of a Unit in one Scheme / Option against purchase of a Unit in another Scheme / Option of the Fund.
The Act	The Income Tax Act, 1961, as amended from time to time.
Trust Deed	The Trust Deed dated May 29, 2002 made by and between the Sponsor and the Trustee establishing Deutsche Mutual Fund, as amended from time to time.
Trust Fund	Amounts settled / contributed by the Settler towards the corpus of the Deutsche Mutual Fund and additions / accretions thereto.
Trustees	Deutsche Trustee Services (India) Private Limited, the trustees of Deutsche Mutual Fund and approved by SEBI to act as the Trustees of the Scheme(s) of the Fund.
Unit	The interest of an investor which consists of one undivided share in the net assets of the relevant Scheme(s).
Unit holder	A holder of Units in any one or more Scheme(s) of Deutsche Mutual Fund.

The word Sponsor wherever appearing shall be read as Sponsors.

Interpretation

For all purposes of this SID, except as otherwise expressly provided or unless the context otherwise requires:

- The terms defined in this SID include the plural as well as the singular.
- Pronouns having a masculine or feminine gender shall be deemed to include the other.

All references to "US\$" refer to United States Dollars and "Rs. or INR " refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".

E. DUE DILIGENCE BY THE ASSET MANAGEMENT COMPANY

It is confirmed that:

- the Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- all legal requirements connected with the launching of the Scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- the disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed Scheme.
- The intermediaries named in the Scheme Information Document and Statement of Additional Information are registered with SEBI and their registration is valid as on date.

Sd/-

Suresh Soni

Chief Executive Officer

Place : Mumbai

Date : June 30, 2015

II. Information about the Scheme

A. NAME OF THE SCHEME

DWS Interval Fund - Annual Plan Series 1

B. TYPE OF THE SCHEME

Debt Interval Fund

C. INVESTMENT OBJECTIVE

The objective of the Scheme is to generate income by investing in debt and money market instruments maturing on or before the beginning of the immediately following Specified Transaction period of the Scheme.

There can be no assurance that the investment objective of the Scheme will be realized.

D. ASSET ALLOCATION

Under normal circumstances, the asset allocation of the Scheme will be as under:-

Instruments	Indicative Allocations (% of total assets)	Risk Profile **
Domestic Debt Instruments including Government Securities & Money Market Instruments	0% - 100%	Low to Medium

The Scheme retains the flexibility to invest across all the securities in the debt and money markets as permitted by SEBI/RBI from time to time.

The Scheme will not participate in Repo in corporate debt security and Credit Default Swap. The Scheme will not invest in script lending. The Scheme will not invest in equity linked debentures.

The Scheme will not invest in foreign securities. The Scheme will not invest in derivative. The scheme will not invest in securitised debt.

** Risk profile refers to the price risk of the respective asset class. Please refer risk factors for more details.

As per the SEBI Circular dated November 26, 2010, the investments shall be made in such securities which mature on or before the opening of the immediately following Specified Transaction Period. The cumulative gross exposure through debt and, money market instruments shall not exceed 100% of the net assets of the Scheme.

The scheme would rebalance deviations, if any, from the above mentioned asset allocation as follow:-

- For scheme with a tenure at inception of more than 6 months - 30 days

Debt Market in India

The Indian debt market, one of the largest in Asia, is developing rapidly buoyed by a multitude of factors including new instruments, increased liquidity, deregulation of interest rates and improved settlement systems. The major players in the Indian debt markets today are banks, financial institutions, insurance companies, pension funds, provident funds and mutual funds. The instruments in the market can be broadly categorized as those issued by corporates, banks, financial institutions and those issued by state/central governments. The risks associated with any investments are - credit risk, interest rate risk and liquidity risk. While corporate papers carry credit risk due to changing business conditions, government securities carry zero credit risk. Interest rate risk is present in all debt securities and depends on a variety of macroeconomic factors. The largest segment of the Indian Debt market consists of the Government of India securities where the daily average trading volume is in excess of Rs. 5000 crores, with instrument tenors ranging from short dated Treasury Bills to long dated securities extending upto 30 years. The Corporate bond market, though relatively less liquid, is also fast developing with an increased participation from the banks, Financial Institutions, mutual funds, provident funds, insurance companies and corporate treasuries. Also there are a large number of instruments available like MIBOR linked bonds, commercial papers and medium to long dated fixed and floating rate bonds. The yield curve usually tends to be positive

sloping i.e. yield of shorter dated securities being lower than that of longer dated ones.

The money markets in India essentially consist of call money market (i.e. market for overnight and term money between banks and institutions), repo transactions (temporary sale with an agreement to buy back the securities at a future date at specified price), CBLO, commercial papers (CPs, short term unsecured promissory note, generally issued by corporates), certificate of deposits (CDs, issued by banks) and Treasury Bills (issued by RBI). A predominantly institutional market, the key money market players are banks, financial institutions, insurance companies, mutual funds, primary dealers and corporates.

The various instruments currently available for investments are:

Instruments	Yield Range* (as of June 30, 2015)	Liquidity
Central/State Government securities	8.00% - 8.75%	Very High
PSU Bonds/Corporate debentures	8.50% - 9.75%	Medium - High
Commercial Papers/Certificate of deposits	7.75% - 10.50%	Medium - High
Call/Notice Money	7.00% - 7.75%	Very High
Repo	6.25% - 7.25%	Very High

*Source: RBI and Bloomberg (These rates derived from information obtained from third party sources. While care has been taken to ensure accuracy, the same is not guaranteed.)

The actual yields will, however, vary in line with general levels of interest rates and debt/money market conditions prevailing from time to time.

E. INVESTMENT STRATEGY

The Fund Management team endeavours to meet the investment objective whilst maintaining a balance between safety and return on investments. Since the scheme is similar to a close ended scheme with a defined maturity, the fund manager would invest in securities maturing within the maturity period of the scheme i.e. before the beginning of the next Specified Transaction Period of the Scheme. The Scheme shall be actively managed and the Fund Management team may endeavor to generate returns whilst moderating credit and interest rate risk. The Fund Manager shall formulate a view of the interest rate movement based on various parameters of the Indian economy, as well as developments in global markets. The Investment Manager may try to leverage its international resource base to understand the global economic and interest rate environment. Deutsche Asset Management (DeAM) has a proprietary research platform, accessed by DeAM investment professionals across the globe. Research inputs along with discussions with colleagues across the globe on the global economic environment provide the fund management team with a global perspective.

Investment views/decisions inter alia may be taken on the basis of the following parameters:

- Returns offered relative to alternative investment opportunities.
- Prevailing interest rate scenario
- Quality of the security/instrument (including the financial health of the issuer)
- Maturity profile of the instrument
- Any other factors considered relevant in the opinion of the Fund Management team.

The Scheme may try to identify securities that yield relative value over others for similar risk and liquidity level. Various analytical tools like yield curve analysis, spreads between asset classes, horizon returns, forward implied interest rates, may be deployed to evaluate various investment options.

Investments in debt instruments carry various risks like interest rate risk, liquidity risk, default risk, reinvestment risk etc. Whilst these cannot be done away with, they may be minimized by diversification.

F. SCHEME'S INVESTMENTS

DIF - Annual Plan Series 1 will invest in debt and money market instruments. The Scheme retains the flexibility to invest across all the securities in the debt and money markets. Debt securities and Money Market Instruments will include but will not be limited to:-

- Securities created and issued by the Central and State Governments and/reverse repos in such Government Securities as may be permitted by RBI (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills)
- Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills)
- Debt securities of domestic Government agencies and statutory bodies, which may or may not carry a Central/State Government guarantee
- Corporate debt and securities (of both public and private sector undertakings) including Bonds, Debentures, Notes, Scrips, etc.
- Money market instruments as permitted by SEBI/RBI, call money market or in alternative investments for the call money market as may be provided by RBI to meet the liquidity requirements and as defined under The SEBI (Mutual Funds) Regulations, 1996.
- Certificate of Deposits (CDs)
- Commercial Papers (CPs)
- Domestic fixed income securities including Structured Obligations
- Any other like instruments as may be permitted by RBI/SEBI/ such other Regulatory Authority from time to time.

The Scheme could invest in Fixed/Floating rate Securities issued by government, quasi government entities, corporate issuers, structured notes and multilateral agencies. Structured Obligation transactions, usually incorporate some form of credit enhancement /payment mechanism which isolate cash flows to be prioritized for repayment on the security, thus enhance credit quality for the investor. The securities mentioned above could be listed or unlisted, privately placed, secured or unsecured, rated or un-rated and of any maturity, as enabled under SEBI Regulations/circulars/RBI. The securities may be acquired from primary market, secondary market operations, private placement or negotiated deals. Pending deployment of the funds collected in the Scheme, funds of the Scheme can be parked in Short Term Deposits of Scheduled Commercial Banks subject to compliance with the SEBI Circular No. SEBI/IMD/CIR No.9/20306/03 dated November 12, 2003, SEBI Circular No. SEBI/IMD/Cir No.1/91171/07 dated April 16, 2007, SEBI and Clause 8 of Seventh Schedule of Mutual Funds Regulations, 1996 and SEBI Circular No. SEBI/IMD/Cir No.1/91171/07 dated April 16, 2007.

The Scheme may invest in other debt Schemes managed by the AMC or in the debt Schemes of any other Mutual Funds, provided it is in conformity to the investment objectives of the Scheme and in terms of the prevailing Regulations. As per the Regulations, no investment management fees will be charged for such investments and the aggregate inter Scheme investment made by all Schemes of Deutsche Mutual Fund or in the Schemes under the management of other asset management companies shall not exceed 5% of the net asset value of the Deutsche Mutual Fund.

The Scheme does not intend to enter into underwriting obligations. However, if the Scheme does enter into an underwriting agreement, it would do so after complying with the Regulations and with the requisite approval of the Board of the AMC/Trustee.

The AMC will not invest in any of the schemes unless full disclosure of its intention to invest has been made in the SID and that the AMC will not charge any fees on such investments.

Additional Disclosures for the scheme

a) Credit Evaluation Policy

We maintain a 'fixed income' universe of approved securities for all the fixed income portfolios.

Credits are researched through a credit research exercise which includes inter-alia, meeting with borrower (usually includes the finance team and senior management/personnel in decision making roles) and the rating agencies (could also be a concall) to understand the business/financial and business prospects/credit outlook. In addition, financial analysis is carried based on past performance.

Emphasis is also laid on reviewing the non financial aspects such as promoter track-record, audit quality and market intelligence.

All names are researched by the analyst and discussed with the head - fixed income to be approved and included in the Universe. The IRC also reviews periodically the additions to the Credit universe.

b) Negative list of sectors

The Scheme will not invest in the securities of Airlines, Gems and Jewellery.

Further, the total exposure of the Scheme in a particular sector (excluding investments in Bank CDs, CBLO, G-Secs, TBills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 30% of the net assets of the scheme. However, the Scheme can have an additional exposure to financial services sector (over and above the limit of 30%) not exceeding 10% of the net assets of the scheme in Housing Finance Companies (HFCs). The additional exposure to such securities issued by HFCs should be rated AA and above and these HFCs should be registered with National Housing Bank (NHB) and the total investment/exposure in HFCs shall not exceed 30% of the net assets of the Scheme. The sectors will be considered as per AMFI classification.

c) Type of instruments in which the Scheme propose to invest in :

Please refer to subsection II (E)

- d) Intended allocation against each sub asset class/credit ratings will be as per below matrix:

Credit rating	A1+	AAA	AA	A	BBB
Instruments					
Certificates of Deposits	45%-50%	-	-	-	-
Commercial Papers	50%-55%	-	-	-	-
Non Convertible Debentures/Bonds	-	-	-	-	-
Structured Obligations including Securitized Debt	-	-	-	-	-
Cash & Cash Equivalents (CBLO, Reverse Repo, T Bills)	-	-	-	-	-

- In case of Certificates of Deposits and Commercial Papers, the Scheme will invest in the instruments with the highest credit rating i.e. A1+.
- Each of the rating categories such as AA, A etc would also include ratings with '+' and '-' i.e. AA rating will include AA+ and AA- also. The respective rating categories also include ratings with the suffix 'so'; issued by credit rating agencies for structured obligations.
- There will not be any variation between intended allocation and actual allocation except in following cases:
 - In case of credit ratings of sub assets class, there could be a possibility of positive variation in investments towards higher credit rating of the same instruments.
 - At the time of building up the portfolio post STP and toward the maturity of the Scheme, there may be a higher allocation to cash & cash equivalent including units of debt/ liquid schemes.
 - In case of non availability of CPs or after taking into consideration of risk factors associated with CPs, the Scheme may invest into CDs of highest credit rating (A1+)/ CBLO/Reverse Repo/T-bills. Such deviation may continue till suitable CPs of desired credit quality is not available.
 - Further, the allocation may vary during the tenure of the Scheme. Some of these instances are: (i) coupon inflow; (ii) the instrument is called or bought back by the issuer (iii) in anticipation of any adverse credit event. In case of such deviations, the Scheme may invest in Bank CDs of highest rating/CBLOs/ Reverse Repo / T-Bills.

- d) If there is any deviation from floor and ceiling of the credit ratings specified for instruments, the same will be rebalanced within 30 days from the date of deviation.
- e) All the investments will be based on the credit ratings available/prevalent at the time of the investments.
- f) In case, there is dual credit ratings available for the same instruments, the most conservative rating publicly available at the time of investments will be taken into consideration at the time of investments.
- g) The Scheme will not invest in unrated papers.
- h) The Scheme will not invest in derivatives.
- i) In case of subsequent Interval period, the matrix of intended allocation will be informed to the investors by way of an addendum and to SEBI prior to opening of Specified Transaction Period.

Risk Control

Since investing requires disciplined risk management, the AMC would incorporate adequate safeguards for controlling risks in the portfolio construction process.

The risk control process involves reducing risks through portfolio diversification, taking care however not to dilute returns in the process. The AMC believes that this diversification would help achieve the desired level of consistency in returns. Stock specific risk will be minimized by investing only in those companies that have been analyzed by the Investment Team at the AMC. For investments in debt securities, the AMC aims to identify securities, which offer superior levels of yield at lower levels of risks. With the aim of controlling risks, rigorous and in-depth credit evaluation of the securities proposed to be invested in, will be carried out by the investment team of the AMC. Rated Debt instruments in which the Scheme invests will be of investment grade as rated by a credit rating agency. The AMC will be guided but not limited by the ratings of Rating Agencies such as CRISIL, CARE, ICRA and Duff and Fitch or any other rating agencies that may be registered with SEBI from time to time.

Procedure and Recording of Investment Decisions:

- The Fund Manager for the Scheme is responsible for making buy / sell decisions in respect of the securities in the respective Schemes' portfolios. The investment decisions are made on a daily basis keeping in view the market conditions and all relevant aspects.
- The Board of the AMC has constituted an Investment Review Committee that will meet at periodic intervals. The Investment Review Committee, at its meetings, will review all investments made by the Scheme. The Investment review committee will consist of Chief Executive Officer, Chief Operating Officer, Chief Investment Officer, Head - Fixed Income/Fund Manager, Head-Domestic Equity, Compliance Officer & Company Secretary. The Board of the AMC may add more members to the committee as and when required
- The Committee will review the performance of the Scheme(s) and general market outlook and assess the investment pattern of the scheme with regard to parameters and directions laid down in the Key Operating Procedure for Equity and Fixed Income.
- It is the responsibility of the AMC to ensure that the investments are made as per the internal/Regulatory guidelines, Scheme investment objectives and in the interest of the Unitholders of the respective Scheme(s).
- The CEO/CIO/Fund Manager will make presentations to the Board of the AMC and the Trustees periodically, indicating the performance of the Scheme(s). Among other things, the Board of AMC and Trustee will review the performance of the Scheme in comparison to the benchmark. The Trustees reserve the right to change the benchmark for evaluation of performance of the scheme from time to time in conformity with the Investment objectives and appropriateness of the benchmark subject to SEBI Regulations, and other prevailing guidelines, if any.
- The CEO/CIO/Fund Manager will bring to the notice of the AMC Board, specific factors if any, which are impacting

the performance of any individual Scheme. The Board on consideration of all relevant factors may, if necessary, give appropriate directions to the AMC. Similarly, the performance of the Scheme(s) will be submitted to the Trustees. CEO/CIO/ Fund Manager will explain to the Trustees, the details on the Schemes' performance vis-à-vis the benchmark returns. The Trustees and the AMC board may also review the performance of the schemes in the light of performance of the mutual funds industry as published from time to time by independent research agencies and financial newspapers and journals and may take corrective action in case of unsatisfactory performance.

- All investment decisions shall be recorded in terms of SEBI Circular no MFD/CIR/6/73/2000 dated July 27, 2000 or as may be revised by SEBI from time to time. Scheme. Such changes in the investment pattern will be for short term and defensive considerations.

G. FUNDAMENTAL ATTRIBUTES

Following are the Fundamental Attributes of the Scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

(i) Type of a Scheme

- Debt Interval Scheme

(ii) Investment Objective

- Main Objective - Growth / Income / Both.
- Investment pattern - The tentative Debt/Money Market portfolio break-up with minimum and maximum asset allocation, while retaining the option to alter the asset allocation for a short term period on defensive considerations.

(iii) Terms of Issue

- Liquidity provisions such as listing.
- Aggregate fees and expenses charged to the Scheme.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s)/Option(s) thereunder or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s)/ Option(s) there under and affect the interests of Unitholders is carried out unless:

- a) A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- b) The Unitholders are given an option for a period of 30 days to exit at the prevailing Net Asset Value without any exit load.

H. BENCHMARK

The Benchmark index of the Scheme shall be CRISIL Short Term Bond Fund Index.

The Short Term Bond Index tracks the return on a short term portfolio that includes Call instruments, Commercial Paper, Government securities as well as AA and AAA rated instruments.

This index is a realistic estimate for a mutual fund scheme that tends to invest in all of the above mentioned short term instruments to maximize returns at a particular level of risk.

The Scheme intends to invest in most of these instruments. Therefore, CRISIL Short Term Bond Fund Index is a convenient, appropriate and easily available tool for analysis and capture of market movements and for determining the corresponding effect on a portfolio consisting of the above-mentioned instruments.

Among other things, the Board of AMC and Trustee will review the performance of the Scheme in comparison to the benchmark. The Trustees reserve the right to change the benchmark for evaluation of performance of the Scheme from time to time in conformity with the Investment objectives and appropriateness of the benchmark subject to SEBI Regulations, and other prevailing guidelines, if any.

I. FUND MANAGER

Name of the Fund Manager	Age & Qualification	Experience	Name of other schemes of the Fund under his management
Kumaresh Ramkrishnan	40 years B.E. (Mumbai University), MBA (MMS) from NMIMS (Mumbai University)	Over 16 years of work experience in the Indian Fixed Income markets as under: Deutsche Asset Management (India) Private Limited <ul style="list-style-type: none"> Head - Fixed Income (January 2011 onwards) Fund Manager & Credit Risk Analyst (April 2007 to present) Credit Analyst (October 2005 to March 2007) Societe Generale (SG), Senior Credit analyst (2000-2005) Senior Rating analyst - Credit Analysis & Research Ltd., (CARE) (1996-2000).	DWS Gilt Fund DWS Premier Bond Fund DWS Low Duration Fund DWS Cash Opportunities Fund DWS Insta Cash Plus Fund DWS Income Advantage Fund DWS Equity Income Fund DWS Inflation Indexed Bond Fund DWS Short Maturity Fund DWS Ultra Short Term Fund DWS Treasury Fund - Cash Plan DWS Fixed Term Fund Series - 91, 96, DWS Fixed Maturity Plan Series 4, 16, 18, 23, 24, 26 - 33 DWS Hybrid Fixed Term Fund Series 4 - 14

J. INVESTMENT LIMITATIONS / RESTRICTIONS

As per the Trust Deed read with the Regulations, the following investment restrictions apply in respect of the Scheme at the time of making investments. However, all investments by the Scheme will be made in accordance with the Investment Objective, Investment Focus, Investment Pattern described above as well as the Regulations, including Schedule VII thereof.

- The Scheme shall not invest more than 15% of its NAV in Debt instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorised to carry out such activity by SEBI. Such investment limit may be extended to 20% of the NAV of the Scheme with the prior approval of the Trustees and the Board of Asset Management Company. The aforesaid limit shall not be applicable for investments in government securities.
- The Scheme shall not invest more than thirty per cent of its net assets in money market instruments of an issuer. The aforesaid limit shall not be applicable for investments in Government securities, treasury bills and collateralized borrowing and lending obligations.
- The Scheme shall not invest more than 10% of its NAV in unrated debt instruments issued by a single issuer and the total investment in such instruments shall not exceed 25% of the NAV of the Scheme. All such investments shall be made with the prior approval of the Board of Trustees and the Board of Asset Management Company.
- Transfers of investments from one Scheme to another Scheme in the same mutual fund shall be allowed only if, -
 - such transfers are done at the prevailing market price for quoted instruments on spot basis (spot basis shall have the same meaning as specified by a Stock Exchange for the spot transaction); and transfers of unquoted securities will be made as per the policy laid down by the Trustee from time to time; and
 - the securities so transferred shall be in conformity with the investment objective of the Scheme to which such transfer has been made.
- The Scheme may invest in another Scheme under the same AMC or any other mutual fund without charging any fees, provided that aggregate inter Scheme investment made by all Schemes under the same management or in Schemes under the management of any other AMC shall not exceed 5% of the net asset value of the Fund.
- The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities: Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the RBI in this regard.
- The Fund shall get the securities purchased/transferred in the name of the Fund on account of the concerned Scheme, wherever the instruments are intended to be of long term nature.
- Pending Deployment of funds of the Scheme in securities in terms of investment objective of the Scheme, can be invested in Short Term Deposits of Scheduled Commercial Banks subject to compliance with SEBI Circular no. SEBI / IMD / CIR No. 1/91171/07 dated April 16, 2007.
- The Scheme shall not make any investments in;
 - any unlisted security of an associate or group company of the sponsor; or

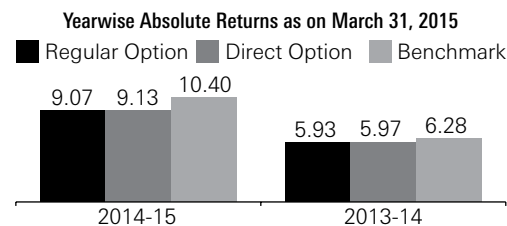
- any security issued by way of private placement by an associate or group company of the sponsor; or
 - the listed securities of group companies of the sponsor which is in excess of 25% of the net assets
- The Scheme shall not make any investment in Fund of Fund Scheme
 - No loans for any purpose may be advanced by the Fund and the Fund shall not borrow except to meet temporary liquidity needs of the Scheme for the purpose of repurchase, redemption of Units or payment of interest or dividends to Unit Holders, provided that the Fund shall not borrow more than 20% of the net assets of the Scheme and the duration of such a borrowing shall not exceed a period of six months.
 - If any company invests more than 5 percent of the NAV of the Scheme then investment made by any other Scheme of the Fund in that company or its subsidiaries will be disclosed in accordance with the Regulations.
 - The total exposure of the Scheme in a particular sector (excluding investments in Bank CDs, CBLO, G-Secs, TBills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 30% of the net assets of the scheme. However, the Scheme can have an additional exposure to financial services sector (over and above the limit of 30%) not exceeding 10% of the net assets of the scheme in Housing Finance Companies (HFCs). The additional exposure to such securities issued by HFCs should be rated AA and above and these HFCs should be registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 30% of the net assets of the Scheme. The sectors will be considered as per AMFI classification.

The Scheme will comply with any other Regulations applicable to the investments of Mutual Funds from time to time.

As per the SEBI Circular No.MFD/CIR/09/014/2000 dated January 5, 2000, all investment restrictions shall be applicable at the time of making investment.

K. PERFORMANCE (As on 30th June, 2015)

Absolute Returns ^{^^}	Regular Option Returns (%) [^]	Direct Option Returns (%) [^]	Benchmark Returns (%)
Last 1 Year	8.79	8.85	9.56
Since Inception	8.54	8.59	9.23



Past performance may or may not be sustained in future & should not be used as a basis of comparison with other investments.

[^] Returns are calculated on Growth Option NAV.

^{^^} Returns are calculated on Compounded Annualised basis for a period of more than a year and on an absolute basis for a period of less than or equal to a year.

III. Units and Offer

A. NEW FUND OFFER (NFO)

This section does not apply to New Fund Offer but applies to Specified Transaction Period (STP)

Minimum Amount for Application	Rs.5,000 (Five Thousand) per application and in multiples of Re.1 thereafter.
Minimum Target amount	Rs. 20,00,00,000/- (Rupees Twenty Crores) for every Specified Transaction Period This minimum target amount will also be applicable at the close of each Specified Transaction Period. If AMC fails to refund the amount within 5 working days, interest as specified by SEBI (currently 15% p.a.) will be paid to the investors from the expiry of 5th working days from the date of closure of the subscription period.
Maximum Amount to be raised (if any)	NA
Options	Regular Option and Direct Option Direct Option is only for investors who purchase /subscribe Units in a Scheme directly with the Fund and is not available for investors who route their investments through a Distributor. The default option between Direct Option and Regular Option will be as per Scenario mentioned on pg no 3 of the SID.
Sub-Options	Growth and Dividend (Regular, Monthly, Quarterly and Annual Payout). Both the sub-options will have a common portfolio. Default Sub-Option: The investor must clearly specify his choice of option. In the absence of such clear instruction, it will be assumed that the investor has opted for 'default' option and the application will be processed accordingly. The default sub-option between the growth and dividend is growth. The default Dividend sub-option will be Quarterly Dividend payout.
Dividend Policy	The Scheme may declare Dividend under Dividend Sub Option from time to time. However it should be noted that the actual distribution and frequency of dividend will depend on the net distributable surplus available under the Option and will be entirely at the discretion of the Trustees or any Committee authorised by them.
Allotment	All applicants will receive full and firm allotment of Units, provided the applications are complete in all respects and are found to be in order. The AMC retain the sole and absolute discretion to reject any application. The process of allotment of Units will be completed within 5 working days from the date of closure of the STP. Allotment to NRIs/FIIs will be subject to RBI approval, if any, required.
Refund	In accordance with the Regulations, if the Scheme fails to collect the minimum subscription amount of 20 Crore, the Fund shall be liable to refund the money to the applicants. In addition to the above, refund of subscription money to applicants whose applications are invalid for any reason whatsoever will commence immediately after the allotment process is completed. No interest will be payable on any subscription money refunded within 5 working days from the closure of the STP. Interest on subscription amount will be payable for amounts refunded later than 5th working day from the closure of the STP at the rate of 15% per annum and will be charged to the AMC. Refund orders will be marked "A/c Payee only" and will be in favour of and be dispatched to the sole / first Applicant, by registered post.
Who can invest This is an indicative list and Investors are requested to consult their financial advisor to ascertain whether the Scheme is suitable to your risk profile.	The following persons (subject to, wherever relevant, purchase of units of mutual funds being permitted under respective constitutions and relevant statutory regulations) are eligible and may apply for subscription to the Units of the Scheme. <ul style="list-style-type: none"> • Resident Adult Individuals either singly or jointly (not exceeding three) • Minors through parent / legal guardian • Companies, Bodies Corporate, Public Sector Undertakings, association of persons or bodies of individuals whether incorporated or not and societies registered under the Societies Registration Act, 1860 (so long as the purchase of Units is permitted under the respective constitutions) • Religious, Charitable and Private Trusts, under the provisions of 11(5) of Income Tax Act, 1961 read with Rule 17C of Income Tax Rules, 1962 (subject to receipt of necessary approvals as "Public Securities", wherever required) • Wakfs and Trustee of private trusts authorised to invest in mutual fund scheme under the Trust Deed • Partnership Firms • Karta of Hindu Undivided Family (HUF) • Banks (including Co-operative Banks and Regional Rural Banks) and Financial Institutions • Non Resident Indians (NRIs) / Persons of Indian origin residing abroad on full repatriation basis (subject to RBI approval, if any) or on non-repatriation basis • Foreign Institutional Investors (FIIs) registered with SEBI on full repatriation basis (subject to RBI approval, if any) • Foreign Portfolio Investor (FPI) registered with SEBI on repatriation basis • Army, Air Force, Navy and other para-military funds and eligible institutions • Scientific and Industrial Research Organisations

	<ul style="list-style-type: none"> International Multilateral Agencies approved by the Government of India Non Government Provident/Pension/Gratuity funds as and when permitted to invest Others who are permitted to invest in the Scheme as per the respective constitution Trustees, AMC or Sponsor or their associates (if eligible and permitted under prevailing laws), may subscribe to the Units under the Scheme(s) Other Scheme(s) of Deutsche Mutual Fund subject to the conditions and limits prescribed in SEBI regulations <p>The Fund reserves the right to include / exclude new / existing categories of investors to invest in the Scheme(s) from time to time, subject to SEBI Regulations, and other prevailing statutory regulations, if any.</p>
Who can not invest	<p>The sale and solicitation of Units of the Fund is prohibited to citizens and residents of United States of America or any other US person (as defined in the US Securities Act of 1933) or any person of any other jurisdiction which restricts or regulates the sale of Indian securities to its citizens and/or residents or which jurisdiction could otherwise subject the AMC or its parent companies or any of its affiliates or employees or the trustees to any reporting, licensing or registration requirements, in such jurisdiction.</p> <p>Further, investors are requested to note that if, subsequent to the account opening, if an investor is found to be a US person or resident of US or any other jurisdiction which restricts or regulates the sale of Indian securities to its citizens and/or residents as mentioned above (whether or not due to a change in status), the AMC reserves the right to redeem such investor's investments. Also, resident of Canada cannot invest in units of the Scheme.</p>
Where can you submit the filled up applications	<p>Investors should complete the Application Form/Transaction Slip and deliver the same along with cheque/draft (i.e. in case of "Regular Application") or account to account transfer instructions (in case availing of 'Direct Deposit Application Facility') at any of the Investor Service Centres, Designated Centres, or AMC Offices or to the Registrar, Karvy Computershare Private Limited, Karvy Centre 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad 500034. India. The addresses of the ISCs and Designated Centres respectively are given at the end of this SID.</p>
How to Apply	Please refer the Application form and SAI for the instructions.
Listing	<p>As per SEBI circular dated November 26, 2010, the units of Interval Schemes/Plans shall be mandatorily listed on a recognised stock exchange. The Fund currently listed DIF - 1 on NSE.</p> <p>Investors will be able to redeem their units only during the Specified Transaction Period. However the units held in dematerialised form can be traded on the Stock Exchange.</p>
Special Products/facilities available during the STP	The Unit holders may switch in from other schemes of the Fund to this Scheme during STP.
The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the Scheme or the AMC) involved in the same.	NA
Restrictions, if any, on the right to freely retain or dispose off units being offered	NA

B. ONGOING OFFER DETAILS

Ongoing offer period This is the date from which the scheme will reopen for subscriptions/ redemptions after the closure of NFO period.	Since this is an Interval scheme, units shall be available (after the NFO period) for subscription / switch ins and redemption / switch outs, during the Specified Transaction Period. To provide liquidity to the investor, the units are listed on NSE.
Ongoing price for subscription This is the price you need to pay for purchase/ switch-in.	The Units can be purchased at the Applicable NAV only during the Specified Transaction Period(s)
Ongoing price for redemption	The Units can be redeemed/switch out at the Applicable NAV only during the Specified Transaction Period.
Cut-off timing for subscriptions/ Switch-ins/Redemptions/Switch-out during Specified Transaction Period :	<p>Purchase including Switch-ins during Specified Transaction Period :</p> <p>Purchase including Switch-ins: In respect of purchase of units in above Scheme with amount less than 2 Lakhs: If the applications received on any Business Day at the official points of acceptance of transactions along with a local cheque or a demand draft payable at par at the place of submission of the applications : Applications received on any Business Day at the official points of acceptance of transactions along with a local cheque or a demand draft payable at par at the place of submission of the applications :</p> <p>(i) upto 3.00 p.m. - Closing NAV of the day of receipt of application.</p> <p>(ii) after 3.00 p.m. - Closing NAV of the next Business Day.</p> <p>(iii) In respect of valid application received for an amount equal to or more than Rs. 2 lakh upto 3.00 p.m. on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the respective Scheme before the cut-off time i.e. available for utilization before the cut-off time - the closing NAV of the day shall be applicable;</p>

	<p>(iv) In respect of valid application received for an amount equal to or more than Rs. 2 lakh after 3.00 p.m. on a Business Day at the official point(s) of acceptance and funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the respective Scheme before the cut-off time of the next Business Day i.e. available for utilization before the cutoff time of the next Business Day - the closing NAV of the next Business Day shall be applicable;</p> <p>(v) Irrespective of the time of receipt of application for an amount equal to or more than Rs. 2 lakh at the official point(s) of acceptance, where funds for the entire amount of subscription/purchase as per the application are credited to the bank account of the respective Scheme before the cut-off time on any subsequent Business Day i.e. available for utilization before the cut-off time on any subsequent Business Day - the closing NAV of such subsequent Business Day shall be applicable.</p> <p>In case of valid application for an amount equal to or more than 2 lakhs, NAV will be allotted for only those applications wherein the money has got credited into the scheme bank account latest by 3 pm on the last day of the transaction period. Any subscription application of an amount equal to or more than 2 lakhs wherein credit is received post 3 pm on the last day of the transaction period will not be considered for allotment during that transaction period.</p>
Where can the applications for purchase/redemption Switches are submitted?	The Units can be traded on the Stock Exchange(s) post listing. However, with respect to redemption/ switch-outs during Specified Transaction Period, the details of the official points of acceptance are given on the back cover page.
Minimum Redemption/Switch-out Amount	Not Applicable
Minimum Balance to be maintained and consequence of Non maintenance	Not Applicable
Purchase Price	Units will be issued at the applicable NAV during the Specified Transaction period.
How to Purchase	<p>The application forms or transaction slips for the purchase of Units of the Scheme will be available at the office of the AMC, the Designated Centres and the Investor Service Centres. New Unit Holders can purchase Units by completing an Application Form. Existing Unit Holders may use the form attached to the bottom of their Account Statement or fill out a deposit slip. The application must be for a minimum amount as mentioned in the scheme summary.</p> <p>Applications can be made either by way of a "Regular Application" i.e. alongwith a cheque/DD or under Direct Deposit Application Facility i.e. alongwith account to account transfer instruction. The Fund may introduce other newer methods of application which will be notified as and when introduced.</p> <p>Investors should complete the Application Form and deliver the same along with cheque / draft (i.e. in case of "Regular Application") or account to account transfer instructions (in case availing of 'Direct Deposit Application Facility') at any of the:</p> <ul style="list-style-type: none"> - Investor Service Centres, - Designated Centres, - AMC Offices <p>The addresses of the ISCs and Designated Centres respectively are given at the end of this SID.</p> <p>The AMC shall, have absolute discretion to reject any application for purchase of Units, if in its opinion, increasing the size of the Unit Capital is not in the general interest of the Unit Holders, or if for any other reason it does not believe it would be in the best interest of the Scheme or its Unit Holders to accept such an application.</p> <p>Incomplete Applications or those not specifying the Scheme/option and/or accompanied by cheque/demand drafts/account to account transfer instructions favouring scheme/option other than that specified in the application are liable to be rejected. Further, no cash or third party cheques will be accepted towards subscription amount.</p> <p>Further, pursuant to SEBI Circular No. CIR/IMD/DF/ 21/2012 dated September 13, 2012 read with SEBI Circular No. CIR/IMD/DF/10/2014 dated May 22, 2014 as and when the AMC enable the option of accepting the cash investments in future, the necessary notice cum addendum in this regard will be published for information of investors.</p> <p>In specific exceptional situations where Third Party payment is permitted like (i) Payment by Parents/Grand-Parents/Related persons on behalf of a minor (other than registered guardian) in consideration of natural love and affection or as gift for value not exceeding Rs 50,000 for each purchase, (ii) Payment by an Employer on behalf of Employee under Systematic Investment Plans/lump sum/one-time subscription through Payroll deductions or (iii) Custodian on behalf of an FII or a client.</p> <p>In case a payment is covered under above exceptions, the following additional documents are also required to be mandatorily provided together with the Application Form:</p> <ol style="list-style-type: none"> a) Determining the identity of the Investor and the person making payment i.e. mandatory KYC for Investor and the person making the payment. b) Obtaining necessary declaration from the Investor and the person making the payment. Declaration by the person making the payment should give details of the bank account from which the payment is made and the relationship with the beneficiary. c) Verifying the source of funds to ensure that funds have come from the drawer's account only.

	<p>In case if an investor makes a subscription in the Scheme and makes the payment by way of a demand draft then the bank charges paid by the investor would be borne by the AMC, subject to the terms & conditions as may be notified by the AMC from time to time.</p> <p>The AMC will not entertain any request for refund of the demand draft charges.</p> <p>In case of subscription through pre-funded instruments such as Pay Order/Demand Draft/ Banker's Cheque, such pre-funded instruments should be procured by the Investor only against a registered Pay - in account. Along with the payment instrument, the Investor is also required to submit a Certificate from the Banker issuing the pre-funded payment instrument stating the account holder's name and the account number from which the amount has been debited for the issue of the instrument.</p> <p>Further, the investors who have registered for on-line transactions on www.dws-india.com can purchase unit of Scheme(s) on-line during STP.</p> <p>The AMC reserve the right to reject the application form in case of insufficient details/ deficiencies/any other reason in the application form, without assigning any reason whatsoever.</p>
Mode of Holding	<p>Applicants have to specify the 'mode of holding' in the application form. The mode of holding may be "Single", "Joint" or "Anyone or Survivor".</p> <p>Joint Holdings: Where Units are jointly held, the person first-named in the Application Form will receive all notices and correspondences with respect to the Folio, as well as any distributions through dividends, redemptions or otherwise. Such person shall hold the voting right, if any, associated with the Units. However, all documentation shall necessarily be signed by all the holders. The liability of the Mutual Fund in this regard shall be only to the first-named holder.</p> <p>Any one or Survivors: When Units are held as anyone or survivor, the person first-named in the Application Form will receive all notices and correspondences with respect to the Account, as well as any distributions through dividends or otherwise. The first named holder shall exercise the voting right, if any, associated with the Units. All documentation may be signed by any one of the joint holders and the Mutual Fund will act on the instructions of any one of the account holders. If two or more persons apply for units without specifying the mode of holding, they shall be deemed to have elected to hold the units jointly. Any change in the mode of holding will require the signature of all the holders. By following the above procedure, the Mutual Fund and the AMC shall be discharged of all liability towards the joint /remaining unitholders.</p>
Special Products/Facilities available	<p>During the Specified Transaction period, Unit holder of other schemes of the Fund has an option to switch from other schemes of the Fund to DIF - Series 1.</p>
Account Statements	<p>In accordance with SEBI Circular No. Cir/ IMD/ DF/16/ 2011 dated September 8, 2011 and SEBI Circular no. CIR/MRD/DP/31/2014 dated November 12, 2014 the investor whose transaction has been accepted by the Deutsche Mutual Fund / the AMC shall receive a confirmation by way of email and/or SMS within 5 Business Days from the date of receipt of transaction request, same will be sent to the Unit holders registered e-mail address and/or mobile number.</p> <p>Thereafter, a Consolidated Account Statements (CAS) shall be issued which shall enable a single consolidated view of all the investments of an investor in Mutual Funds (MF) and securities held in demat form with the Depositories. CAS shall contain details relating to all the transactions carried out by the investor across all schemes of all mutual funds during the month and holding at the end of the month including transaction charges paid to the distributor.</p> <p>The word 'transaction' shall include purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan and systematic transfer plan.</p> <p>The following shall be applicable with respect to CAS, for unit holders having a Demat Account.</p> <ul style="list-style-type: none"> Investors having MF investments and holding securities in Demat account shall receive a single Consolidated Account Statement from the Depository. Consolidation of account statement shall be done on the basis of PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding. The CAS shall be generated on a monthly basis. If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios depositories shall send the CAS within ten days from the month end. In case there is no transaction in any of the mutual fund folios and demat accounts then CAS with holding details shall be sent to the investor on half yearly basis. <p>Unit holders who do not have Demat account shall be issued the CAS for each calendar month on or before 10th of the immediately succeeding month in whose folio(s) transaction(s) has/ have taken place during the month by physical/e-mail mode. For the purpose of sending CAS, common investors across mutual funds shall be identified by their Permanent Account Number (PAN).</p> <p>Unit holders who receive account statements by e-mail may download and print the account statement after receiving e-mail from the Mutual Fund. Should the Unit holder experience any difficulty in accessing the electronically delivered Account Statement, the Unit holder shall promptly advice the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. Failure to advice the Mutual Fund of such difficulty within 24 Hours after receiving the e-mail would serve as an affirmation regarding the acceptance by the Unit holder of the Account Statement.</p> <p>CAS shall not be received by the Unit holders for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN. For Micro SIP and Sikkim based investors whose PAN details are not mandatorily required to be updated, Account Statement will be dispatched by the AMC/ DMF for each calendar month on or before 10th of the immediately succeeding month.</p>

Further, CAS detailing holding of investment across all schemes of all mutual funds at the end of every six months (i.e. September/ March), shall be sent by mail/e-mail on or before 10th day of succeeding month as the case may be, to all such Unit holders in whose folios no transaction has taken place during that period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is available, unless a specific request is made to receive in physical.

In case of a specific request received from the Unit holders, AMC / DMF will provide the account statement to the investors within 5 Business Days from the receipt of such request.

Allotment of Units and dispatch of Account Statements to NRIs / FIIs/FPI will be subject to RBI's general permission dated March 30, 1999 to mutual funds, in terms of Notification No. FERA 195/99-RB or such other notifications, guidelines issued by RBI from time to time.

Further, the investors who have registered for on-line transactions facility can download account statement any time.

Investors who wish to subscribe / hold units of the Scheme in demat form shall mention their depository account details in the Application form / transaction slip.

In case, an investor desires to convert the units from / to Physical / Dematerialized Mode, as the case may be, at a later date, the request for conversion of units held in physical mode to demat mode or vice-versa should be submitted along with Request Form to their Depository Participants. The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically. Units of the Schemes/ Options held in demat mode will be transferable in accordance with provisions of Depositories Act, 1996 and the Securities and Exchange Board of India (Depositories and Participants) Regulations, 1996 as amended from time to time.

AMC may, at its sole discretion, disclose details of the investor's account and transaction there under to those intermediaries whose stamp / ARN Code appears on the application form. In addition, the Mutual Fund may also disclose such details at its sole discretion, to the bankers/ its agents, as may be necessary for the purpose of effecting payments to the investor.

If a request is received from any other person, the AMC shall accede to such request only on receipt of a written consent from the investor. The Mutual Fund may disclose details of the investor's account and transactions there under to any Regulatory / Statutory entities as per the provisions of law.

Half Yearly Consolidated Account Statement:

A consolidated account statement detailing holding across all schemes at the end of every six months (i.e. September/ March), on or before 10th day of succeeding month, to all such Unit holders in whose folios no transaction has taken place during that period shall be sent by mail/email.

The consolidated Account Statement shall reflect the latest closing balance and value of the Units at the end of half year.

Dividend	The dividend warrants shall be dispatched to the Unit holders within 30 days of the date of declaration of the dividend.
Redemption	As the Scheme is being listed, investors will not be able to redeem their units except during the Specified Transaction Period of the Scheme. The redemption proceeds shall be dispatched to the unit holders within 10 working days from the date of receiving redemption request. However, under normal circumstances, the Mutual Fund will endeavour to dispatch the redemption proceeds within 3 Business Days from the date of receiving redemption request. Unitholders holding units in demat form shall submit the redemption request during the specified transaction period to the depository participant (DP). Such request accepted and processed by the DP shall be recognized by the Registrar and Transfer Agent (RTA) for changes in the beneficiary position (BENPOS) downloaded on the STP date. Accordingly redemption proceeds shall be paid to the unitholders whose names are appearing in the BENPOS on the STP date.
Delay in payment of redemption/ repurchase proceeds/Delay in dispatch of dividend warrant	In the event of delay / failure to despatch the redemption/repurchase proceeds within 10 Business Days or dividend warrants within 30 days, the AMC will be liable to pay interest to the Unitholders @ 15% p.a. for the period of delay. However, under normal circumstances, the Fund will endeavour to despatch the redemption proceeds within 3 Business Days from the date of maturity.

C. PERIODIC DISCLOSURES

Net Asset Value	The Mutual Fund shall calculate the Net asset value of the Scheme on every business day and declare on AMFI's website www.amfiindia.com and the Fund's website www.dws-india.com by 9. p.m on the same day The Net Asset Value of the Scheme shall be published on every Business Day in 2 Newspapers.
Monthly Portfolio Disclosure	The monthly portfolio (along with ISIN) of all the schemes of DMF as on the last day of the month will be disclosed on the Fund's website i.e. www.dws-india.com on or before 10th day of the succeeding month.
Half yearly Disclosures: Portfolio	The mutual fund shall publish a complete statement of the Scheme portfolio and the unaudited financial results, within one month from the close of each half year (i.e. 31st March and 30th September), by way of an advertisement in one National English daily and one regional newspaper in the language of the region where the head office of the mutual fund is located.

Half Yearly Results	The half yearly unaudited financial results of all the schemes of DMF will be uploaded on the Fund's website i.e. www.dws-india.com within one month from the close of each half year ended 30th September and 31st March. The AMC will publish an advertisement disclosing the hosting of such financial results on its website, in at least one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the Head Office of the mutual fund is situated.
Annual Report	Scheme wise Annual Report or an abridged summary thereof shall be emailed / mailed to all unitholders within four months from the date of closure of the relevant accounts year i.e. 31st March each year. A link of the Scheme annual report or abridged summary shall be displayed prominently on the website of the Fund i.e. www.dws-india.com and the AMC shall make the physical copies available to the investors at its registered offices at all times. Investor(s) who have provided their email address in the application form or any subsequent communication in any of the folio belonging to the investor, Electronic Mail (email) shall be treated as a default mode for sending various statutory communications including Abridged Annual Report to the investor. The investor(s) may however on request obtain a physical copy of Abridged Annual Report or any other statutory communication.
Associate Transactions	Please refer Statement of Additional Information (SAI).

Taxation

The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorised dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the Schemes.

Applicable tax rates based on prevailing tax laws

	Unit holder		Mutual Fund
	Resident	FII/FPIs	
Tax on Dividend	NIL	NIL	Dividend Distribution Tax (DDT) on the dividend distributed under this scheme: Individual & HUF 28.84% (i.e. 25% plus 12% surcharge plus 3% education cess) Other than Individual & HUF 34.6080% (30% plus 12% surcharge plus 3% education cess)

Capital Gains*

Short Term Capital Gain	Individual/HUF/AOP/BOI – Taxable as per the applicable slab rates** Companies/Firms – 30% **	30% **	NIL
Long Term Capital Gain	20%** with indexation	10% **	NIL

* This chart is prepared on assumption that the investment in units of Mutual Fund would be characterized as capital asset in the hands of the unit holder.

Capital gains arising on transfer or redemption of units other than equity oriented units shall be regarded as 'long-term capital gains' if such units are held for a period of more than 36 months.

** The above rates would be increased by a surcharge of :

Type of Investor	Taxable income > 10 Million INR, but < 100 Million INR	Taxable income > 100 Million INR
a) Domestic Company	7%	12%
b) Individual/HUF/BOI/Firm	12%	12%
FII / FPI		
a) Corporate	2%	5%
b) Other than corporate	12%	12%

Further, an additional surcharge of 3% (Education cess of 2% and Secondary & Higher education Cess of 1%) would be charged on the amount of tax inclusive of surcharge as applicable, for all unit holders.

Note:

- Under section 196D of the Income-tax Act, 1961, capital gains arising to FII from transfer of securities is not subject to withholding tax.
- Under section 10(23D) of the Income-tax Act, 1961, income earned by a Mutual Fund registered with SEBI is exempt from income tax.
- Where the fund receives any income from investments made in overseas jurisdiction, the same may be subject to withholding tax (or any other tax) in the relevant jurisdiction from which the income is received.
- As the income of the mutual fund is exempt from tax in India, credit / refund in respect of such foreign taxes may not be available in India.
- Since, this Scheme does not qualify as an equity oriented fund, no Securities Transaction tax is payable by the unit holders on redemption / repurchase of units by the Fund.

For further details on taxation please refer to the clause on taxation in the SAI.

Investor Services

Investors Relations Officer
Mr. Murali Ramasubramanian,
Head – Operations
Deutsche Asset Management (India) Private Limited,
The Capital, 14th Floor, C-70, G Block, Bandra Kurla Complex, Mumbai 400051
Tel. No. : +91 (22) - 71804342/4305

D. COMPUTATION OF NAV

NAV of Units under the Scheme shall be calculated as shown below:

$$\text{NAV (Rs.)} = \frac{\text{Market or Fair Value of Scheme's investments (+) Current Assets (-) Current Liabilities and Provisions}}{\text{No. of Units outstanding under Scheme}}$$

The NAV of the Schemes will be calculated up to 4 decimal places and published in atleast 2 daily newspapers with national circulation. Also, the NAV will be declared on every business day on the AMFI website www.amfiindia.com and the Fund's website www.dws-india.com by 9. p.m on the same day. The valuation of the Scheme' assets and calculation of the Scheme' NAV shall be subject to audit on an annual basis and such regulations as may be prescribed by SEBI from time to time.

IV. Fees and Expenses

This section outlines the expenses that will be charged to the Scheme(s) and also about the transaction charges to be borne by the investors. The information provided under this Section seeks to assist the investor in understanding the expense structure of the Scheme(s) and types of different fees / expenses / loads the investor is likely to incur on purchasing and selling the Units of the Scheme(s).

A. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the Scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc. as given in the table below:

The AMC has estimated that the following % per annum of the daily net assets of the Scheme will be charged to the Scheme as recurring expenses. For the actual current expenses being charged, the investor should refer to the website of the mutual fund.

Expense Head/ Nature of Expense	% of Daily Net Assets Per Annum
Investment Management and Advisory Fees	Upto 2.25
Trustee fee	
Audit fees	
Custodian fees	
RTA Fees	
Marketing & Selling expense incl. agent commission	
Cost related to investor communications	
Cost of fund transfer from location to location	
Cost of providing account statements and dividend redemption cheques and warrants	
Costs of statutory Advertisements	
Cost towards investor education & awareness (at least 2 bps)	
Brokerage & transaction cost over and above 12 bps for cash market trades	
Service tax on expenses other than investment and advisory fees	
Service tax on brokerage and transaction cost	
Other Expenses (including listing expenses)	
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)	
Additional expenses under regulation 52 (6A) (c)	Upto 0.20
Additional expenses for gross new inflows from specified cities	Upto 0.30

* As permitted under the Regulation 52 of SEBI (Mutual Funds) Regulations, 1996

** Direct Option shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid / charged under Direct Option.

Commission/ Distribution expenses will not be charged in case of Direct Option. The Total Expense ratio (TER) of Direct Option will be lower by at least 20% vis-à-vis Regular Option. In case of subsequent Interval period, the said at least % of differences in TER to be charged to the Direct Option vis a vis Regular Plan will be informed to the investors by way of an addendum and to SEBI prior to opening of Specified Transaction Period.

These estimates have been made in good faith as per the information available to the Investment Manager based on past experience and are subject to change inter-se within the overall limit of Total Running Expenses permitted by the SEBI (MF) Regulations.

Further, as per regulation 52 (6A) of SEBI (Mutual Funds) Regulations, 1996, the AMC may charge the following to the Scheme:

- Additional TER up to 30 basis points will be charged on daily net assets of the scheme, if the new inflows from beyond top 15 cities are at least (a) 30% of gross new inflows in the scheme or (b) 15% of the average assets under management (year to date) of the scheme, whichever is higher.

In case inflows from beyond top 15 cities is less than the higher of (a) or (b) above, additional TER on daily net assets of the scheme shall be charged on a proportionate basis as per the formula prescribed by SEBI.

The expenses charged under this clause should be utilized for distribution expenses incurred for bringing inflows from beyond top 15 cities. The amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment.

- Additional expenses incurred towards different permissible heads, not exceeding 0.20 percent of daily net assets of the Scheme

Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12 per cent in case of cash market transactions.

AMC may charge service tax on investment and advisory fees of the scheme in addition to the maximum limit of TER as per the Regulation 52(6) and (6A).

Service tax on brokerage and transaction cost paid for asset purchases, will be within the limit prescribed under regulation 52 of the Regulations.

As per SEBI Circular dated November 19, 2012 having reference number CIR/IMD/24/2012, it is clarified that the brokerage and transaction cost incurred for the purpose of execution of trade may be capitalized to the extent of 0.12 percent for cash market transactions. Any payment towards brokerage and transaction cost, over and above the said 12 bps may be charged to the scheme within the maximum limit of Total Expense Ratio (TER) as prescribed under regulation 52 of the SEBI (MF) Regulations. Any expenditure in excess of the said prescribed limit (including brokerage and transaction cost, if any) shall be borne by the AMC or by the trustee or sponsors.

Any recurring expense beyond the % mentioned above will be borne by the AMC.

B. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the Scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC www.dws-india.com or you may call at +91 22 7158 4305 / 4342 or your distributor.

Type of Load	Load chargeable (as % of NAV)
Entry Load	Nil
Exit Load	Nil

Notes:

- No entry load will be charged by the Scheme to the investor effective August 1, 2009. Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor".
- No Redemption / repurchase of units shall be allowed except during the Specified Transaction Period.
- Any imposition or enhancement of Load in future shall be applicable on prospective investments only.
- The addendum detailing the changes in load structure may be attached to Scheme Information Documents and Key Information Memorandum. The addendum shall be circulated to all the distributors/brokers so that the same can be attached to all Scheme Information Documents and Key Information Memoranda already in stock.
- For any change in load structure AMC will issue an addendum and display it on the website/Investor Service Centres.
- A public notice shall be given in respect of any such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Fund is situated.

- g) As per SEBI regulations, the repurchase price shall not be lower than 93% of the NAV and the sale price shall not be higher than 107% of the NAV and the difference between the repurchase price and sale price shall not exceed 7% on the sale price
- h) The investor is requested to check the prevailing load structure of the Scheme before investing.

C. TRANSACTION CHARGES

In compliance with SEBI circular no. Cir/ IMD/ DF/13/ 2011 dated August 22, 2011, and amendments if any, the AMC may deduct Transaction Charge for subscriptions made through distributors of mutual funds. Such Transaction Charge collected by the AMC will be paid to the distributor/ARN Holder (who have 'Opted in' to receive the transaction charges) through whom the investment has been made. The distributors shall also have the option to opt in or opt out of levying transactions charges based on the type of product. However, no Transaction Charges will be imposed for investments made directly with the Fund.

Transaction Charge shall be subject to the following as well as amendments that may be made from time to time:

- i. For existing mutual fund investors, an amount of Rs.100/- per subscription of Rs.10,000/- and above.
- ii. For a new investor investing for the first time in mutual funds, an amount of Rs.150/- per subscription of Rs.10,000/- and above.
- iii. There shall be no Transaction Charge on subscription below Rs.10,000/-
- iv. There shall be no Transaction Charge on transactions other than purchases/ subscriptions relating to new inflows.
- v. Such amount shall be deducted by the AMC from the subscription amount and paid to the distributor; and the balance amount shall be invested under the Scheme and units allotted accordingly.
- vi. The Statement of Account sent to the Unit holder shall state gross subscription less transaction charge and also show the number of units allotted against the net investment.

V. Rights of Unitholders

Please refer to SAI for details.

VI. Penalties, Pending Litigation or Proceedings, Findings of Inspections or Investigations for which action may have been taken or is in the process of being taken by any regulatory authority

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.
 - NONE
2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.
 - NONE
3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.
 - NONE

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

- NONE

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

- NONE

JURISDICTION

The jurisdiction for any matters arising out of this Scheme shall reside with the courts in India.

OMNIBUS CLAUSE

Besides the AMC, the Trustee / Sponsor may also absorb expenditures in addition to the limits laid down under Regulation 52. Further, any amendment / clarification and guidelines including in the form of notes or circulars issued from time to time by SEBI for the operation and management of mutual fund shall be applicable.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

The Scheme was approved by the Board of Trustees on July 04, 2012. The Trustees have ensured that before launching of the Scheme the in principle approval for listing has been obtained from the Stock Exchange.

For and on behalf of the Board of Directors of
Deutsche Asset Management (India) Private Limited
(Asset Management Company for Deutsche Mutual Fund)

Sd/-

Suresh Soni
Chief Executive Officer

Place: Mumbai
Date : July 01, 2015

Official Points for Accepting Transactions

Deutsche Asset Management (India) Private Limited :

Ahmedabad: 303-A, 3rd Floor, Raindrop Bldg, C G Road, Ahmedabad-380006. Tel: +91 (079) 65124445/26463005. **Bangalore:** No.909, 9th Floor, Prestige Meridian-1, # 29, M.G. Road, Bangalore-560001, Karnataka, India. Tel: +91 (080) 64545651/64545652. **Chandigarh:** 333-334, Megabyte Centre, 1st Floor, Sector 35, Chandigarh. Tel: +91 (0172) 4628570. **Chennai:** Gee Gee Plaza, 3rd Floor, Plot no.14A, Door No. 1, Wheat Crofts Road, Nungambakkam, Chennai-600034. Tel: +91 (044) 64504425/26/27. **Cochin:** 510, 5th Floor, Govardhan Business Centre, Chittoor Road, Cochin-682035. Tel: +91 (0484) 4022116. **Hyderabad:** DBS Business Center, DBS House 1-7-43-46, Sardar Patel Road, Secunderabad-500003. Tel: +91 (040) 64555700/27846970. **Jaipur:** Office No – 810, Okay Plus Towers, Government Hostel Circle, Ajmer Road, Jaipur-302001. Tel: +91 (141) 6505302/303. **Kanpur:** Office No. 410, 4th Floor, Kan Chamber, 14/113, Civil Lines, Kanpur-208001. Tel: +91 (0512) 3938989. **Kolkata:** 'Chowringhee Court', 55 & 55/1, Chowringhee Road, 3rd Floor, Room No. 24, Kolkata-700071. Tel: +91 (033) 22821144/40055247. **Mumbai:** The Capital, 14th Floor, C-70, G Block, Bandra Kurla Complex, Mumbai-400051, India. Tel: +91 (22) 71804342/4305. **New Delhi:** Unit 1307 & 1308, 13th Floor, Gopaldas Bhavan, Barakhamba Road, Connaught Place, New Delhi-110001. Tel: +91 (011) 43070184/185. **Pune:** 105, 1st Floor, Above AUDI Showroom, Pro-1 Business Centre, Senapati Bapat Road, Pune-411016. Tel: +91 (020) 65233233. **Vadodara:** 135, Siddharth Complex, R.C. Dutt Road, Vadodara-390007. Tel: +91 (265) 3095446/6643918.

Karvy Computershare Pvt. Ltd :

Investor Service Centres : The Registrar will be the official point of acceptance for electronic transactions received from specified banks, financial institutions, distribution channels, etc. (mobilised on behalf of their clients) with whom the AMC has entered / may enter into specific arrangements for purchase / sale / switch of Units.

Agra: Deepak Wasan Plaza, Behind Holiday Inn, Opp Megdoot Furnitures, Sanjay Place, Agra 282002 (U.P). **Ahmedabad:** 201, Shail Building, Opp Madhusudhan House, Nr. Navrangpura Telephone Exchange, Navrangpura, Ahmedabad 380006. **Ajmer:** 302, 3rd Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road, Ajmer 305 001. **Allahabad:** RSA Towers, 2nd Floor, Above Sony TV Showroom, 57, S P Marg, Civil Lines, Allahabad 211001. **Alwar:** 101, 1st Floor, Saurabh Towers, Opp. UTI, Road No # 2, Bhagat Singh Circle, Alwar 301001. **Ambala:** 6349, Nicholson Road, Adjacent KOS Hospital, Ambala Cantt, Ambala 133001. **Amravati:** Shop No. 21, 2nd Floor, Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, Amravati (M.H.) 444601. **Amritsar:** 72-A, Taylor's Road, Aga Heritage Gandhi Ground, Amritsar 143001. **Anand:** B-42 Vaibhav Commercial Center, Nr TVS Down Town Show Room, Grid Char Rasta, Anand, Baroda 380001. **Ananthapur:** # 15-149, 1st Floor, S.R.Towers, Opp Lalithakala Parishat, Subash Road, Anantapur 515001. **Aurangabad:** Ramkunj, Railway Station Road, Near Osmanpura Circle, Aurangabad 431005. **Bangalore:** 59, Skanda, Puttanna Road, Basavanagudi, Bangalore 560004. **Bareilly:** 1st Floor, 165, Civil Lines, Opp. Hotel Bareilly Palace, Near Rly Station Road, Bareilly 243001. **Baroda:** SB-4&5, Mangaldeep Complex, Opposite Mesonic Hall, Productivity Road, Alkapuri, Vadodara 390007. **Bhavnagar:** Krushna Darshan Complex, Parimal Chowk, Office No. 306-307, 3rd Floor, Above Jed Blue Show Room, Bhavnagar 364002. **Bhilai:** Shop No. 1, First Floor, Plot No. 1, Old Sada Office Block, Commercial Complex, Near HDFC ATM, Nehru Nagar- East, Bhilai 490020. **Bhilwara:** 27-28, 1st Floor, Hira-Panna Complex, Pur Road, Bhilwara 311001. **Bhopal:** Kay Kay Business Centre, 133, Zone I, MP Nagar, Above City Bank, Bhopal 462011. **Bhubaneswar:** 2nd & 3rd Floor, Janardan Park, A 181, Saheed Nagar, Bhubaneswar 751007, Odisha. **Bikaner:** 2nd Floor, Plot No 70 & 71, Panchshati Circle, Sardul Gunj Scheme, Bikaner 334003. **Calicut:** Sowbhagya Shopping Complex, Areyadathupalam, Mavoor Road, Calicut 673004. **Chandigarh:** SCO 2423-2424, Sector 22-C, Chandigarh 160022. **Chennai:** Flat No F11, First Floor, Akshya Plaza, (Erstwhile Harris Road), Opp Chief City Metropolitan Court, # 108, Adhithanar Salai, Egmore, Chennai 600002. **Cochin:** Building No. 39 Ali Arcade, 1st floor, Near Atlantis Junction, Kizhavana Road, Panampilli Nagar, Cochin 682036. **Coimbatore:** 3rd Floor, Jaya Enclave, 1056-1057 Avinashi Road, Coimbatore 641018. **Cuttack:** Dargha Bazar, Opp. Dargha Bazar Police Station, Buxibazar, Cuttack 753001. **Dehradun:** Kaulagarh Road, Near Sirmour Marg, Above Reliance Webworld, Dehradun 248001. **Dharwad:** 307/9-A 1st Floor, Elite Business Center, Nagarkat Colony, P B Road, Dharwad 580001. **Dhule:** Ground Floor Ideal Laundry, Lane No. 4, Khol Galli, Near Muthoot Finance, Opp. Bhavasar General Store, Dhule 424001. **Durgapur:** MWAV-16 Bengal Ambuja, 2nd Floor, City Centre, Durgapur 713216. **Faridabad:** A-2B, 1st Floor, Nehru Ground, Neelam Bata Road, NIT, Faridabad 121001. **Ghaziabad:** 1st Floor, C-7, Lohia Nagar, Ghaziabad 201001. **Goa:** 1st Floor, Millenium Plaza, Ajdacent A.D. Girls Inter College, Bank Road, Gorakpur 273001. **Guntur:** Door No. 6-10-18, Sai House, 10/1, Arundelpet, Guntur 522002. **Gurgaon:** Shop No. 18, Ground Floor, Sector-14, Opp. AKD Tower, Near Huda Office, Gurgaon 122001. **Guwahati:** 1st Floor, Bajrangbali Building, Near Bora Service Station, GS Road, Guwahati 781007. **Gwalior:** 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar, Gwalior, M.P. 474009. **Haridwar:** 8, Govind Puri, Opp. LIC - 2, Above Vijay Bank, Main Road, Ranipur More, Haridwar 249401. **Hissar:** SCO 71, 1st Floor, Red Square Market, Hissar 125001. **Hubli:** CTC No. 483 / A1/A2, Ground Floor, Shri Ram Plaza, Behind Kotak, Mahindra Bank, Club Road, Hubli 580029. **Hyderabad:** Karvy Centre 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad 500034. **Indore:** 2nd floor, 203-205 Balaji Corporate, Above ICICI bank, 19/1 New Palasia Indore 452001. **Jabalpur:** Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp Shyam Market, Jabalpur 482002. **Jaipur:** S-16 A, 3rd Floor, Land Mark, Opposite Jaipur Club, Mahavir Marg, C-Scheme, Jaipur 302001. **Jalandhar:** Lower Ground Floor, Office No. 3, Arora Prime Tower, Plot No. 28, G T Road, Jalandhar 144004. **Jamnagar:** 136-137-138, Madhav Plaza, Opp SBI Bank, Jamnagar, Gujarat 361001. **Jamshedpur:** 2nd Floor, R.R square, SB Shop Area, Near Reliance Foot Print & Hotel- BS Park Plaza, Main Road, Bistupur Jamshedpur 831001. **Jodhpur:** 203, Modi Arcade, Chupasni Road, Jodhpur 342001. **Kanpur:** 15/46, Ground Floor, Opp. Muir Mills, Civil Lines, Kanpur 208001. **Karimnagar:** H.No.4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar 505001. **Karnal:** 18/369, Char Chaman, Kunjpara road, Karnal 132001. **Kolhapur:** 605/1/4 E Ward, Near Sultane Chambers, Shahupuri 2nd Lane, Kolhapur 416001. **Kolkata:** 166A, Rashbehari Avenue, 2nd Floor, Near Adi Dhakerhwari Bastralaya, Opp Fortis Hospital, Kolkata 700029. **Kota:** H.No. 29, First Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota 324007. **Kurnool:** Shop No. 43, 1st Floor, S V Complex, Railway Station Road, Kurnool 518004. **Lucknow:** 1st Floor, A. A. Complex, Thaper House, 5 Park Road, Hazratganj Lucknow 226001. **Ludhiana:** SCO - 136, First Floor, Above Airtel Show Room, Feroze Gandhi Market, Ludhiana 141001. **Madurai:** Rakesh Towers, 30-C, Bye Pass Road, 1st Floor, Opp Nagappa Motors, Madurai 625010. **Mangalore:** Ground Floor, Mahendra Arcade, Kodial Bail, Mangalore 575003. **Margao:** 2nd Floor, Dalal Commercial Complex, Pajifond, Margao 403601. **Mathura:** Ambey Crown, 2nd Floor, In Front of BSA College, Gaushalda Road, Mathura 281001. **Meerut:** 1st Floor, Medi Centre Complex, Opp. ICICI Bank, Hapur Road, Meerut 250002. **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Tari Khana Chowk, Moradabad 244001. **Mumbai:** Office Number 01/04, 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bombay Stock Exchange, Fort, Mumbai 400001. **Mysore:** L-350, Silver Tower, Clock Tower, Ashoka Road, Mysore 570001. **Nagpur:** Plot No.2/1, House No. 102/1, Mangaldeep Apartment, Mata Mandir Road, Opp. Khandelwal Jewellers, Dharampeth, Nagpur 440010. **Nasik:** F-1 Suyojit Sankul, Sharanpur Road, Nasik 422002. **Navsari:** 1/1 Chinmay Aracade, Opp Sattapir Rd, Tower Rd, Navsari, Baroda 396445. **Nellore:** 207, II Floor, Kaizen Heights, 16/2/230, Sunday Market, Pogathota, Nellore 524001. **New Delhi:** 305, 3rd Floor, New Delhi House, Bara Khamba Road, Connaught Place, New Delhi 110001. **Noida:** 405, 4th Floor, Vishal Chamber, Plot No. 1, Sector-18, Noida 201301. **Panipat:** 1st Floor, Krishna Tower, Near HDFC Bank, Opp. Railway Road, G T Road, Panipat 132103. **Panjim:** Flat No.1-A, H. No. 13/70 Timotio Bldg, Heliodoro Salgado Road, Next to Navhind Bhavan (Market Area), Panaji, Goa 403001. **Patiala:** SCO 27 D, Chhoti Baradari, Patiala 147001. **Patna:** 3A, 3rd floor, Anand tower, Beside Chankya Cinema Hall, Exhibition Road, Patna 800001. **Pondicherry:** First Floor, No.7, Thiayagaraja Street, Pondicherry 605001. **Pune:** Mozaic Bldg, CTS No.1216/1, Final, Plot No.576/1 TP, Scheme No.1, F C Road, Bhamburda, Shivaji Nagar, Pune 411004. **Raipur:** Room No. TF 31, 4rd Floor, Millennium Plaza, Behind Indian Coffee House, G E Road, Raipur 492001. **Rajahmundry:** Dr. No. 6-1-4, First Floor, Rangachary Street, Tnagar, Rajahmundry 533101. **Rajkot:** 104, Siddhi Vinayak Complex, Dr Yagnik Road, Opp Ramkrishna Ashram, Rajkot 360001. **Ranchi:** Room No. 307, 3rd Floor, Commerce Towers, Beside Mahabir Towers, Main Road, Ranchi 834001. **Rohtak:** 1st Floor, Ashoka Plaza, Delhi Road, Rohtak 124001. **Salem:** Door No. 40, Brindavan Road, Near Perumal Koil, Fairlands, Salem 636016. **Shillong:** Mani Bhawan, Thana Road, Lower Police Bazar, Shillong 793001. **Shimla:** Triveni Building, By Pas Chowk, Khallini, Shimla 171002. **Siliguri:** Nanak Complex, Near Church Road, Sevoke Road, Siliguri 734001. **Sonepat:** 205 R Model Town, Above Central Bank of India, Sonepat 131001. **Surat:** G-6 Empire State Building, Near Parag House, Udhna Darwaja, Ring Road, Surat 395002. **Tirupati:** H.No 10-13-425, 1st Floor, Tilak Road, Opposite Sridevi Complex, Tirupati 517501. **Trichy:** Sri Krishna Arcade, 1st Floor, 60 Thennur High Road, Trichy 620017. **Trivandrum:** 2nd Floor, Akshaya Towers, Above Jetairways, Sasthamangalam, Trivandrum 695010. **Udaipur:** 201-202, Madhav Chambers, Opp. G.P.O. Chetak Circle, Madhuban, Udaipur 313001. **Valsad:** Shop No. 2, Phiroza Corner, Opp Next Show Room, Tithal Road, Valsad, Baroda 396001. **Vapi:** Shop No. 12, Ground Floor, Sheetal Apartment, Near K P Tower, Vapi, Baroda, Baroda 396195. **Varanasi:** D-64/132, KA 1st Floor, Anant Complex, Sibra, Varanasi 221010. **Vellore:** No.1, M.N.R. Arcade, Officer's Line, Krishna Nagar, Vellore 632001. **Vijayawada:** 39-10-7 Opp Municipal Water Tank, Labbipet, Vijayawada 520010. **Visakhapatnam:** Door No. 48-8-7, Dwaraka Diamond, Ground Floor, Srinagar, Visakhapatnam 530016. **Warangal:** 5-6-95, 1st floor, Opp B.Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal 506001.

Deutsche Asset Management (India) Private Limited

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